ANNUAL REPORT 1975 CLASS 2 R.R. MIDDLETOWN & NEW JERSEY RY CO

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INTERSTATE COMMISSION

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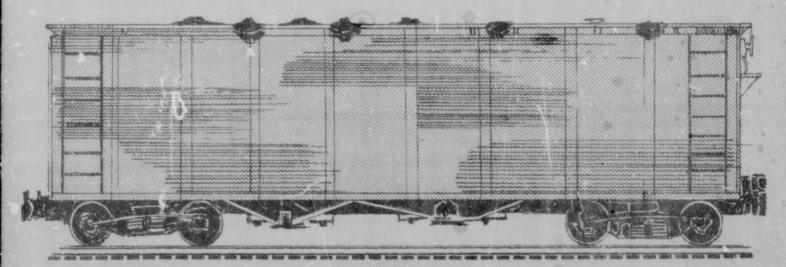
ADMINISTRATIVE SERVICES

125002170MIDDLETNEWA 2 MIDDLETOWN & NEW JERSEY RY CO 140 E MAIN ST MIDDLETOWN, N Y 10940 512360

Correct name and address if different than shown.

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

two copies returned to the interstate Commission, Bureau of in triplicate, are aiming one scope in its files for reference in case following provisions of Part I of the Interstate Commerce Act

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special eports from carriers, lessaors, 2.2.5 (as defined in this section), to prescribe the manner and firm in which such reperts shall be raide, and to require from such carriers, lessors, " specific and full, true, and correct answers to all questionshippor which thesCommission may

months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under outs and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, onless

additional i . . be granted in any case by the Commission

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry it any annual or other report required under the section to be document, shall be deemed guilty or a nit femeator and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and

(7) (c) Any carrier or lessor, * * * or any officer, agent, employee, or represe valve thereof, who shall fail to make and file an angual or other report with one Com the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so shall forten to the United States the sum of one hundred dollars for each and every day it shall

continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a coning or carrier subject to this part, and includes a receiver or trustee of such carrier, and the term bossor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier

The re-pondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this For a should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report of not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number-" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, he complete in itslef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Forme Inserted sneets should be securely attoched sin Part 1201 of Title 49, Code of Federal Regulations, as amended. preferably at the inner margin: attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indica d by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

1. This Form for annual report should be filled out in pupilicate and 7. Each respondent should make its annual report to this Commission. Accounts. Washington, D.C. 20423, by March 31 of the year following correspondence with regard to such report becomes necessary For this that for which the report is made. Attention is specially directed to the reason three copies of the Form are sent to each corporation. concerned.

> 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the perpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts and, a dessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

> Operating companies (including swaching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

> Class I companies are these having annual operating revenues of \$5,000,000 or more. For this

class. Annual Report Form R-1 is provided.

Class of companies are those having annual operating revenues below \$5,000,000. For this

In applying this classification to any switching or terminal company which is operated as a joint-facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Class S). Exchangely switching This class of companies includes all those performing whiching service only, whether for joint-account or for revenue.

Class S2. Exclusively terminal. This class of companies includes ail companies furnishing In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be

Class S3. Both switching and terratival. Companies which perform both a switching and a swifening and terminal service, as defined above

Class \$4. Bridge and ferry. This class of companies is confined to those whose operations are

Class \$5. Mixed, Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to swirthing or terminal evenues, those derived from local passenger tervice, local freight service, participation in through movement of freight or passe, get traffic

9. Except where the context clearly indicates some other meaning, the following terms when use in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January I of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable.

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies			
Schedule 2217 2701	Schedule 2216 2602			

ANNUAL REPORT

OF

Middletown And New Jersey Railway Company, Inc

140 East main Street, Middletown, New York 10940

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Pierre T. Rasmussen (Title) President & Secretary

(Telephone number) 914-343-3435

(Office address) 140 East Main Street of Middletown, New York 10940

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5. Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (/ Il Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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		NDENT

1. Give the exact name* by				Name of the last o
ruddle town	AND New Jerse	y Ranway Con	MANU . Inc	
Participation of the Control of the)	1	

2. State whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? 463, Middle town and New Jessey Realway. Company Inc

4. Give the location (including street and number) of the main business office of the respondent at the close of the year 140 East Main Streets Middle town, NEW York, 10946

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

, Noy
· ·

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

o.	Name of director (a)	Office address (b)	Term expires (c)
DESCRIPTION OF THE PROPERTY OF	T. Rasmussen	Middle town New York	December 31, 1977
5 Jame	s S. Wright	do	do
6 Lhoya	B. Dedbler	do	do
Edmur	nd Kelly	do	do
John	Mctweh	do	do
Richar	ed Stover	do	do
Sylves	ter Williams	do	do
2			
3 6			

7. Give the date of incorporation of the respondent June 27, 1947. 8. State the character of motive power used Diesel Electric

9. Class of switching and terminal company_

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (c) title to eapital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent or (c) express agreement or some other source. Cranberry Creek Poilcoad, Inc. (b) Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing. Railfoad Originally Built about 1866

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled with respect to securities held by him, such securities

Give the names of the 30 security holders of the respondent who, et the date being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

A		7,3,0	Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURPTIES ON WHICH BASED							
	. 0 6 * . 0		-		votes to which	Stocks Other					
Line No.	Name of security	holder	Address of sec	urity holder	security holder was	Common	PREFE	RRED	securities with		
	(a)		(b)		entitled (c)	(a)	Second (e)	First (f)	voting power (g)		
0,	Cranberry Creek	Ruitroadine	140 East	main St.	150	150	NONE	NONE	NONE		
2	, ,		Middletown	. New York				0	6)		
3					8			R	-		
4					6				- 4		
5	0 0						0	0	0		
6						0 0		0			
7			6	0							
8 9			4 9		1						
* 10	9	8 1 1 3									
11				- 6			0		<u> </u>		
12											
13						- 0					
14	8 0		16 c 12	F 15.11	V. 1. 1	-	100				
15		/	No sinking 1	fund Estab	usnea				-		
16											
17	9				- 5						
18 19											
20									1		
21						0					
22								200			
23						+		-			
24						-	-		-		
25						0	1		-		
26		motern a level of							6		
27		10.00									
28											
30											

108. STOCKHOLDERS REPORTS

Footnotes and Remarks

1.	The	respondent	is required	to send	to the	Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	report	to
ste	ockho	Iders.																

Check appropriate box:

Two copies are attached to this report.

| | Two copies will be submitted _

No annual report to stockholders is prepared.

200, COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restailed to conform with the accounting requirements followed in column (b). The entries in the short column (d2) should be deducted from shose in column (d1) in order to obtain corresponding entries for column (b). All contral entries hereunder should be indicated

Line	Account or item	2 42		Balance at close of year (b)	Balance at beginning of year (c)
-	CURRENT ASSETS		5) 8 9		
				Pin	8 28
1	(701) Cash	9		58,239	64,521
2	(702) Temporary cash investments	0.0		3	3
3	(703) Special deposits (p. 10B)		A	B B S	-
4	(704) Loans and notes receivable	- b	- 19	0 1-0	
5	(705) Traffic, car service and other balances-Dr.	* * * * * * * * * * * * * * * * * * * *		24, 472	12,952
6	(706) Net balance receivable from agents and conductors	4 9			23,356
7	(707) Miscellaneous accounts receivable			7,533	7,858
8	(708) Interest and dividends receivable				* **
9	(709) Accrued accounts receivable		0		9 79
10	(710) Working fund advances			3050	2 210
"	(711) Prepayments			3,058	3,210
12	(712) Material and supplies	8		3,807	1,074
13	(713) Other current assets	0		6.0	
14	(714) Deferred income tax charges (p. 10A)			10/2 070	112 00%
15	Total current assets			106 570	112,996
	SPECIAL FUNDS	(ai) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		100
			issued included in (al)	1	
6	(715) Sinking funds				
7 8	(716) Capital and other reserve funds		- 6		
	(717) Insurance and other funds	 			
9	Total special funds				
	INVESTMENTS				
0	(721) Investments in affiliated companies (pp. 16 and 17)				
1	Undistributed earnings from certain investments in account 721 (p). 17A)			- 0
2	(722) Other investments (pp. 16 and 17)				
13	(723) Reserve for adjustment of investment in securities—Credit				
24	Total investments (accounts 721, 722 and 723)				
	PROPERTIES			27,947	27,947
5	(731) Road and equipment property. Road.			1062	1010
16				1,862	1,862
7	General expenditures			001	831
8	Other elements of investment	p 7			
9	Construction work in progress.			30.640	2. ///0
0	Total (p. 13)			30,070	30,640
1	(732) Improvements on leased property. Road				
2	Equipment			•	
3	General expenditures-				
	Total (p. 12)			30,640	30 (2/0
	Total transportation property (accounts 731 and 732)			30,070	30,640
	(733) Accrued depreciation—Improvements on leased property			(24/22/)	124 221
	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)			(24,326)	(24,326)
8	(736) Amortization of defense projects—Road and Equipment (p. 24)			(24 321)	(21/201)
9	Recorded depreciation and amor ization (accounts 733, 735 and			1311	(27,326)
	Total transportation property viss recorded depreciation and an	mortization (line 35 less !	ine 39)	6,317	0,317
	(737) Miscellaneous physical property				
	(728) Accrued depreciation - Miscellaneous physical property (p. 25))	
	Miscellaneous physical property less recorded depreciation (account 737	less 738)		-, -, -	
-	Total properties less recorded depreciation and amortization (li	ine 40 plus line 43)		6514	The second secon
	Note.—See page 6 for explanatory notes, which are an integral part of the 'For compensating balances not legally restricted, see Schedule 202.	e Comparative General Bal	ance Sheet.	V _j	
)		

200 COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year
* * *	OTHER ASSETS AND DEFERRED CHARGES	\$	s
	(741) Other assets	1	0 0
	(743) Other deferred charges (p. 26)		
CALLES CO.	(744) Accumulated deferred income tax charges (p. 10A)	3	
49	Total other assets and deferred charges	112,884	119,310

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SWAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries methis balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) chould be restated to conform with the account requirements foliowed in column (b). The entries in short column (cl) should reflect total book liability at close of year. The entries in the short column (cl) should be deducted from those in column (cl) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item		0 00	Balance at close of year	Balance at beginning of year
	(a)			(b) (c)	(c)
199	CURRENT LIABILITIES	* * *	9	S	5 0
51	(751) Louis and notes payable (p. 26)	* * *		38.488	13 000
52	(752) Traffic car service and other balances-Cr.		0 0 0		1200
5.3	(753) Audited accounts and wages payable			1,826	1.50
54	(754) Misce!laneous accounts payable			1,000	2,690
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid	00			
57	(757) Unmatured interest accrued	*			
58	(758) Unmatured dividends declared		7 4		8
59	(759) Accrued accounts payable				
60	(760) Federal income taxes accrued		17	(3.24/)	1400
61	(761) Other taxes accrued			(3,206)	(7,73)
62	(762) Deferred income tax credits (p. 10A)		7	-	
63	(763) Other current liabilities	8	- 6 2	50.001	150-1
64	Total current liabilities (exclusive of long-term debt due within one year)			38,321	45,905
	LONG-TERM DEBT DUE WITHIN ONE YE	AR (al) Total issue	d (a2) Held by or		
			for respondent		0
65	(764) Equipment obligations and other debt (pp. 11 and 14)	1			
	LONG-TERM DEBT DUE AFTER ONE YEA	R (al) Total issue	(a2) Held by or		* +1
			for respondent		
66	(765) Funded debt unmatured (p. 11)		- 0		
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt in default (p. 26)				5
70	(769) Amounts payable to affiliated companies (p. 14)				9
71	Total long-term debt due after one year				
	RESERVES				
72	(771) Pension and welfare reserves				9
73	(772) Insurance reserves	0 0	8	0. 0	-
74	(774) Casualty and other reserves				
75	OTHER LIABILITIES AND DEFERRED CREI	DITS		***************************************	
76.	(781) Interest in default				
77	(782) Other liabilities		'm./	1,557	1,557
78	(783) Unamortized premium on long-term debt			, ,	1
79	(784) Other deferred credits (p. 26)			2,631	2.417
80	(785) Accrued liability—Leased property (p. 23)			12,410	12,410
81	(786) Accumulated deferred income tax credits (p. 10A)		到高级 意思		
82	Total other liabilities and deferred credits			14,598	16,384
	SHAREHOLDERS' EQUITY	(al) Total issued			
	Capital stock (Par or stored value)		issued securities	* * * * * * * * * * * * * * * * * * * *	}
83	(791) Capital stock issued: Common stock (p. 11)	15,000		15,000	15,000
84	Preferred stock (p. 11)	-			
85	Total	NA ASSESSMENT		15,000	
86	(792) Stock liability for conversion	XX			
87	(793) Discount on capital stock				1 to
88	Fotal capital stock			15,000	15,000
	Capital surplus			No. of the last	
89	(794) Premiums and assessments on capital stock (p. 25)		1		
90	(795) Paid-in-surplus (p. 25)				
91	(796) Other capital surplus (p. 25)	Service and the service of the servi			
92	Total capital surplus				

Continued on page 5A

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY-Continued	
	Retained income	
93	(797) Retained income-Appropriated (p. 25)	
94	(798) Retained income—Unappropriated (p. 10)	
95	Total retained income 42, 965 42,021	
4	TREASURY STOCK	A 10
96	(798.5) Less-Treasury stock	
97	Total shareholders' equity	- 0
10000		-

Note .- See page 6 for explanatory notes, which are an integral part of the Compartive General Balance Shee

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of

for work stoppage losses and the maximum amount of additional sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income rest	premium respondents for stock purchase	t may be obligated	d to pay in the	event such losses are ployees; and (4) what
1. Show under the estimated accumulated tax reductions realize and under section 167 of the Internal Revenue Code because of acother facilities and also depreciation deductions resulting from the Procedure 52-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for	celerated amortization use of the new guideling to be shown in each case or amortization or dep	a of emergency fac- ine lives since De- te is the net accom- preciation as a con-	cilities and accel- cember 31, 1961 ulated reduction sequence of acce	erated depreciation of pursuant to Revenue is in taxes realized less elerated allowances in
earlier years. Also, show the estimated accumulated net income to credit authorized in the Revenue Act of 1962. In the event pro otherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income taxes	vision has been made s, the amounts thereon s since December 31,	e in the accounts of and the account 1949, because of a	through approp	riations of surplus or should be shown. tization of emergency
facilities in excess of recorded depreciation under section 168 ((b) Estimated accumulated savings in Federal income taxes result				
tax depreciation using the items listed below				SNONE
 Accelerated depreciation since December 31, 1953, u Guideline lives since December 31, 1961, pursuant to 			nue Code.	
—Guideline lives under Class Life System (Asset Deprecial			provided in the	Revenue Act of 1971
(c) Estimated accumulated net income tax reduction prilized sin				
Revenue Act of 1962, as amended				s NONE
(d) Estimated accumulated net reduction in Federal income taxes 31, 1969, under provisions of Section 184 of the Internal Rever		ed amortization of	certain rolling	stock since December
(e) Estimated accumulated net reduction of Federal income taxe 31, 1969, under the provisions of Section 185 of the Internal R		tion of certain righ	nts-of-way invest	ment since December
2. Amount of accrued contingent interest on funded debt reco	orded in the balance	sheet:		
Description of obligation Year accrued	Accou	unt No.	Am	ount
	4			
	/			
				S NONE
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amount of the matter is a second of the matter.	unts in dispute for w	thic cars interchange hich settlement h ecorded on books Account	as been deferred	disputed amounts has d are as follows: Amount not recorded
Per diem receivable	- \$	-		. s
Per diem payable		XXXXXXXX	********	
Net amount			XXXXXXX	-5
4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, mort	gages, deeds of trust,	or other contrac	ts	\$
 Estimated amount of future earnings which can be realized befolioss carryover on January 1 of the year following that for which 				
		A DESCRIPTION OF THE PERSON OF		1
The state of the s				

360. INCOMF ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	1111100
1	(501) Railway operating revenues (p. 27)	95, 241
2	(531) Railway operating expenses (p. 28)	95, 241
3	Net revenue from railway operations	46, 442
4	(532) Railway tax accruals	32,0425
5	(533) Provision for deferred taxes	1 - 10
6	Railway operating income	14,349
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	-
8	(504) Rent from locomotives	0 9
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	9,642
15	(537) Rent for locomotives	6,000
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	
20	Total rents payable	15,642
21	Net rents (line 13 less line 20)	15,642
22	Net railway operating income (lines 6,21)	(1,293)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
		1.561
25		
26	(511) Income from nonoperating merty (p. 30)	
27	(512) Separately operated pro 'rofit	
28	(513) Dividend income (from) and control under cost only)	
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	6
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 21)	2,676
33	(519) Miscellaneous income (p. 29)) VXXXX
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	- ·
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	4237
37	Total other income	2944
38	Total income (lines 22,37)	4.777
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	- 3-
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss—	

300. INCOME ACCOUNT FOR THE YEAR-Continued

Line No. Item (a)	Amount for current year (b)
	s O
44 (549) Maintenance of investment organization	아마일 사람들은 아마일
45 (550) Income transferred to other companies (p. 31)	
46 (551) Miscellaneous income charges (p. 29)	
Total miscellaneous deductions	10000
Income available for fixed charges (lines 38, 47)	
FIXED CHARGES	
49 (542) Rent for leased roads and equipment	
(546) Interest on funded debt:	
(a) Fixed interest not in default	이 바람이 있는 것을 만든 것이 되었다면 하면
(b) Interest in default	
(547) Interest on unfunded debt	
(548) Amortization of discount on funded debt	입니다. 그는 소프 가장은 사람들은 아무슨 가장 그렇게 하는 것들이 하는 아무리를 하는 것들이 되었다면 하는 것이다.
Total fixed charges	
Income after fixed charges (lines 48,54)	4.771
OTHER DEDUCTION	48
(546) Interest on funded debt:	
(c) Contingent interest	
Ordinary income (lines 55,56)	
EXTRAORDINARY AND PRIOR I	
8 (570) Extraordinary items—Net Credit (Debit) (p. 9)	
9 (580) Prior period items—Net Credit (Debit)(p. 9)	
(590) Income taxes on extraordinary and prior period items-Deb	
(591) Provision for deferred taxes—Extraordinary and prior period	
Total extraordinary and prior period items—Credit (Deb	
Net income transferred to Retained Income—Unappropri	ated (lines 57,62)

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64		elected by carrier, as provided		account for the investment tax cr	edit.
65 66	If deferral metho	d was elected, indicate amoun	t of investment tax credit utiliz	rual because of investment tax cre ted as a reduction of tax liability	y for
67	Deduct amount of	current year's investment tax	credit applied to reduction of t	ax liability but deferred for acco	unt- (\$)
68 69	Balance of currer Add amount of p	nt year's investment tax credit	used to reduce current year's	tax accrual nd used to reduce current year's	\$
70			ulting from use of investment	tax credits	
71		reports to the Commission. Deb		ed taxes on prior years net income i), and credit amounts in column	
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
		s	5	s	
	1971				

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item	Retained income- Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	-	(a)	(b)	(c)
1		Balances at beginning of year	\$ 42021	s
		CREDITS		
2	(602)	Credit balance transferred from income	2,944	
3	ECONOMIC TO THE PARTY OF THE PA	Other credits to retained incomet		
4		Appropriations released		
5	h	Total	2,944	
		DEBITS		
6	(612)	Debit balance transferred from income		
7	(616)	Other debits to retained income	2,000	
8		Appropriations for sinking and other reserve funds		
9		Appropriations for other purposes		
10	(623)	Div. dends		
11		Total	2,000	
12		Net increase (decrease) during year (Line 5 minus line 11)	944	
13		Balances at close of year (Lines 1 and 12)	42,965	
14		Balance from line 13 (c)		xxxxxx
15	/:	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	42,965	xxxxxx
	Remar	ks		
		of assigned Federal income tax consequences:		
16	Accoun	nt 606		xxxxxx
17	Accoun	11 616 CORP-INCOME TAX	2,000	XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	ixes	
ne o.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
0	New York State N.Y.S. SALES TAX N.Y.S. CAPITAL Stock TAX N.Y.S. Gross Earnings TAX School Taxes Real Estate TAXES Total—Other than U.S. Government Taxes	\$ 176 75 96 8301 11,423	Income taxes: Normal tax and surtax Excess profits Total—Income taxes Old-age retirement Unemployment insurance All other United States Taxes Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	10,484 1,53.18 12,0210 32,0923	11 - 12 - 13 - 14 - 15 - 16 - 17

C. Analysis of Federal income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total or columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	1			1
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C	-	11		
23	Other (Specify)	1014	V		
24		1701	1		
25		1			
26	But the state of t				
27	Investment tax credit				
28	TOTALS				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

ind lo.	Purpose of deposit	Balance at close of year
	(a)	(6)
II.	Interest special deposits:	5
2 -		
3 -		
5 -		
6	Tota	
7 -	Dividend special deposits:	
8 -	No	
9 -		
1 -		
	Tota	
	Miscellaneous special deposits:	
4 -		
5 -		
7 -		
8	Tota	1
C	Compensating balances legally restricted:	
19 -		
20 -		
22 -		
23 -	Tota	
24	Tota	

NOTES AND REMARKS

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos 764. "Equipment each issue septrately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due within one year '(excluding equipment obligations), and of this report, eccurities are considered to be actually issued when sold to a bona fide 765. "Funded debt, unmatured," at close of the year. Finded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by 765. "Funded debt, unmatured," at close of the year after date of issue in accordance the respondent. All securities actually issued and not reasquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are consistent to be actually ourstanding. It should be noted that section 20a of the

securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (#) and (I) should include interest accrued on funded debt reacquired, matured during the year, even though no Interstate Commerce Act makes it unlawful for a carrier to page or assume any portion of the issue is outstanding at the close of the year.

and held by for Total amount respondent identity actually issued pledged securities actually issued py symbol "p") (h) (g) s \$ 5 \$ 5	-				interest	interest provision		Nominally issued		Required and		Interest	Interest during year
(a) (b) (c) (d) (c) (d) (e) (f) (g) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	Line		Nominal date of	Date of	Rate	Dates dur	Total amount	and held by for respondent (Identify		respondent (Identify	Actually	Accrued	Actually paid
Funded debt canceled: Nominally issued. 5— Funded debt canceled: Nominally issued. 5— Purpose for which issue was authorized? 699. CAPITAL STOCK	No.		issue	maturity (c)	annum (d)	(6)	catually issued	biedged securities by symbol "P")	(h)	by symbol "P")	at close of year	(6)	(1)
Funded debt canceled: Nominally issued. 5— Funded debt canceled: Nominally issued. 5— Purpose for which issue was authorized? 699. CAPITAL STOCK		(43)						3	5	8	2	8	8
Funded debt canceled. Nominally issued, \$ S Purpose for which issue was authorized? 6 Purpose for which issue was authorized?							1						
Funded debt canceled: Nominally issued, 5 Purpose for which issue was authorized? 699. CAPITAL STOCK	-							77.6					
Funded debt canceled: Nominally issued. 5. 6 Purpose for which issue was authorized? 6 Purpose for which issue was authorized?	2						Z	UND UND					
5 Funded debt canceled: Nominally issued. 5. 6 Purpose for which issue was authorized? 6 Funded debt canceled: Nominally issued. 5.	-			1									
5 Funded debt canceled: Nominally issued. 5 690. CAPITAL STOCK						otal							
Funded debt canceled: Nominally issued. 5 Funded debt canceled: Nominally issued. 5 Purpose for which issue was authorized? 699, CAPITAL STOCK	4			-	1			Actu	ally issued S				
	2	Funded debt canceled: Nominally issued, \$ -											
	9	Purpose for which issue was authorized+											
	1	The second secon					.069	CAPITAL STOCK					

Give the particulars called for concerning the several classes and itsues of capital stocks of the respondent cutstanding at the close issue or assume any securities, unless and until, and then only to the extent that, the of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption.

instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

order authorizes such iss

Class of stock COMMON Class of stock Class of stock Class of stock COMMON Class of stock COMMON Class of stock COMMON Class of stock Commonly issued Commonly isource Commonly issued Commonly issued Commonly issued Commonly issued Commonly issued	-						Par value of pas	Par value of par value or shares of nonpar stock	nonpar stock	Actually ou	Actually outstanding at close of year	of year	
Date issue Par value Authorized† Authenticated respondent (Identify) actually issued securities by symbol "P") (b) (c) (d) (e) (e) (g) (g) (g) (h) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h							Nominally issued		Reacquired and	Par value	Shares With	hour Par Value	
(b) (c) (d) (e) (f) (g) (h) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Line No.	Class of stock	Date issue	Par value per share	Authorized†				held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	Book value	
3647 \$100 \Specific \$ \$ \\$ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		(a)	(P)		(p)	(0)	0)	(8)	(F)	(3)	9	(3)	555
Nominally issued. \$ Illinents received on subscriptions for stocks 6. Docket 15765		COMMON	5,447	001,	15000	2	•	\$15,000		\$15,000			
Nominally issued, \$ all ments received on subscriptions for stocks E. Docket 15765	1			-									100
Nominally issued. \$ Illinents received on subscriptions for stocks E. Docket 15765													
Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks Purpose for which issue was authorized? The total number of stockholders at the close of the year was	1 4	he value of par value or book value of nonnar stock canceled	d. Nominally	ssued. \$					Act	ually issued, \$ /	0000		
The total number of stockholders at the close of the year was	< 2	Amount of receipts outstanding at the close of the year for in Turbal Tripose, for which issue was authorized?	nstallments rec	ocket	scriptions for s	tocks							
	-	The total number of stockholders at the close of the year was	-										11

695. RECEIVERS' AND TRUSTEES' SECURITIES

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued Give particulars of evidences of indebiness issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670.

4					-				The same of the same of		District and an area
100		Nominal		Rate		Total par value	respondent a	respondent at close of year	actually outstanding	Interest	interest during year
No.	Name and character of obligation	date of issue	date of Date of issue maturity	percent	percent Dates due	authorized :	Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Account	Actually paid
-	3	9	(3)	manum (p)	9	9	3	8	3	9	(9)
1				,	2 / .			8			
3000				5	Z						
10000				2							
STATE OF THE PARTY.				_ <u>F</u>	Total						
Ħ											

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment PROPERTY explained. All changes made during the year should be analyzed by primary accounts. property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of ourchasing constructing, and equipping new lines, extensions of old lines, and for additions. Commission for exceptions to prescribed accounting. Reference to such authority should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primaty road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be amounts reported. Respondents must not make arbitrary changes to except on the printed stub or column headings without specific authority from the Commission.

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		5	5	5 5	-
1	(1) Engineering	754			754
2	(2) Land for transportation purposes	1,810			1,810
3	(2 1/2) Other right-of-way e penditures				
4	(3) Grading	5,227			5,227
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	3,472			3,472
7	(7) Elevated structures				
8	(8) Ties	2,446			2.446
9	(9) Rails	3,536			3,536
0	(10) Other track material	1,044			1,044
11	(11) Ballast	465			465
12	(12) Track laying and surfacing	1,520			1,520
3	(13) Fences, snowsheds, and signs	516			516
4	(16) Station and office buildings	1,271			1,271
5	(17) Roadway buildings	28			28
16	(18) Water stations				
7	(19) Fuel stations				
8	(20) Shops and enginehouses	561			561
9	(21) Grain elevators				
20	(22) Storage warehouses				
11	(23) Wharves and docks				
22	(24) Coal and ore wharves				
13	(25) TOFC/COFC terminals				
24	(26) Communication systems				
15	(27) Signals and interlockers				
26	(29) Power plants				
7	(31) Power-transmission systems				
18	(35) Miscellaneous structures				
29	(37) Roadway machines				70
30	(38) Roadway small tools	4,895			38
15	(39) Public improvements—Construction	4,875			4.873
32	(43) Other expenditures—Road	344			344
33	(44) Shop machinery	1 277			377
14	(45) Power-plant machinery				
35	Other (specify and explain)	27.947			27,947
36	Total Expenditures for Road	8/1//			2,771
	(52) Locomotives				
	(53) Freight-train cars				
	(54) Passenger-train cars				
	(55) Highway revenue equipment				
	(56) Floating equipment	542			542
8888 F	(57) Work equipment	1,320			1,320
200	(58) Miscellaneous equipment	1,862			1,862
4	Total Expenditures for Equipment	831			831
	(71) Organization expenses				
	(76) Interest during construction				
	(77) Other expenditures—General	831			831
8	Total General Expenditures	30,640			30,640
19	Total	00,070		CARLES CONTROL OF	00,010
993	(80) Other elements of investment				
	(90) Construction work in progress	30,640			30,640
52	Grand Total	30,070			50,070

1911

801. FROPRIETARY COMPANIES

Give particulars called for regarding each mactive proprietary corporation of the methode such time when the actual tule to all of the ourstandingstocks or obligations costs and in the respondent of whose ourstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such secretarily set forth in a fraitness. reportation It may also

		M	GILEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPANY						
Line	Name of proprietary company	Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Passing tracks. Way switching Yard switching crossovers, and tracks tracks tracks	Yard switching tracks	portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 765), (account No. 768)	Debt in default (account No. 768)	affiliated companies (account No. 769)
	3	(4)	(c)	(p)	(e)	93	(8)	(b)	3	Э	(10)
							,	,	8		2
-											
7					1/4/V	U					
					100	1					
+						•					
*	The second secon		-		-		The second secon			The same of the sa	

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated componies. debt is evidenced by noies, each note should be separately shown in column (a). Entries as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruais and interest payments on non-companies." in the Uniform System of Accounts for Railroad Companies. If any such registable debt retired during the year, even though no portion of the issue renained

Line No.

at the close of the year. Show, also, in a footnote, particulars of	cost of property.
at	cos
outstanding a	charged to
Entries	-uou u

year year (e) \$ \$	Name of creditor company	Rate of		Balance at close of	Balance at beginning Balance at close of Interest accrued during Interest paid during	Interest paid during
Ton!	3	interest (b)	of year (c)	year (d)	ycar (c)	year (3)
		8	2		8	
	None					
	-1/21/					
		Total				

902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nox. 764, "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the equipment.

	Road	Littiali	MAN	The second secon	ea
Interest paid during year (h)	8				
Interest accured during year (g)	9	*.			
Actually outstanding at close of year (f)	\$				
Cash paid on acceptance c'equipment (e)	S				
Current rate of Contract price of equip Cash paid on accept—Actually outstanding at Interest actured during Interest paid during sear (c) (d) (e) (e) (e) (e) (f) (f)	*				The second secon
Current rate of interest (c)	8		ONE		
Description of equipment covered			X		The state of the s
Designation of equipment obligation (a)					And the second s
Line No.	-	~ ~	4 0 0	r & o s	- 01 .

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all secur. 'es held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, sipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 _____ to 19.

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

NONE

Book value of am	ount held at close of year
Pledged (e)	Unpledged (f)
	-
ctions)	is at close of year
Investment	is at close of year
Investment	
investment Book value of amo	Ount held at close of year Unpledged
investment Book value of amo	Ount held at close of year Unpledged
investment Book value of amo	Ount held at close of year Unpledged
investment Book value of amo	Ount held at close of year Unpledged
investment Book value of amo	Ount held at close of year Unpledged
investment Book value of amo	Ount held at close of year Unpledged

	at close of year			osed of or written	Div	during year	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
5	\$	\$	\$	5	4 %	5	
		Ma	NE				

	close of year held at close of year			osed of or written	D	during year	Lin
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate (k)	Amount credited to income (1)	N
	\$	\$	\$	S	%	5	
			I CE				
		N	ON O				1
	-						

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uni-

form System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for a factor of the Uniform System of

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets outly over cost) at date of acquisition. See instruction 6-2 (b)(4).

(equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (h), line 21, schedule 200.

6. For definitions of "cerrier" and "noncarrier" see openeral instructions 5 and 6 on pro-

Line No.	Name of issuing company and description of security held	Balance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undistributed carnings (losses) during year	Amortization during year	Adjustment for invest- ments disposed of or written down during	Balance at close of year
1-	Carriers: (List specifies for each company)	(6)	9 5	9	9 5	8	9 0
0 6 4							6
x 9 L x		Alon	7			9	
0 2 =		N C/V					
5545							
20 5 8 1 6 2 0 2 N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total Noncarriers: (Show totals only for each column) Total (lines 18 and 19)						

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NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
- 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.
 - 3. Investments in U. S. Treasury obligations may be combined in a single item.

ne	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year		sposed of or written during year
1	(a)	(b)	(e)	(d)	Book value (e)	Selling price
			s	s	\$	s
				-	+	
				1		
				,	-	
		16	1			
			/			
		101				
		Al				
				1		
,						
,						
					+	
)						
)					-	1
1						
			1			
ie i.		Names of subsidiaries in con	(g)	or controlled through them		
				1		
		NAME OF THE OWNER OF THE OWNER, WHEN				
		41				
3		10/40				
)		101				
)		M				
		The state of the s				
	(3)					
,			Mark Committee			
,	-					

1302, DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the rotal depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive It should include the cost of equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

 All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			eased from others	
No.	Account	Deprecias	ion base	Annual com-	Depreciat	ion base	Annual com- posite rate
	(a)	At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of year (e)	At close of year	(percent) (g)
		s	s	9%	5	s	9
	ROAD				000	0015	70
1	(1) Engineering	10,921	10,921	•30	2.967	2,967	.70
2	(2 1/2) Other right-of-way expenditures -				-		
3	(3) Grading	75,684	75,684	002	-		
4	(5) Tunnels and subways	-1	3/055	1,00	19,176	19.176	100
5	(6) Bridges, trestles, and culverts	34,055	34,055	1.00	17,170	17,110	1.00
6	(7) Elevated structures	H .(m o	4 /20	1 20			
7	(13) Fences, snowsheds, and signs	7,470	7470	1.80	9.624	9,624	1.70
8	(16) Station and office buildings	14,829	14,829	1.50	P. Indeptorate Administration of Property States	ESTATE OF THE PROPERTY OF THE	2.00
9	(17) Roadway buildings	401	401	2.00	737	757	2.00
10	(18) Water stations						
11	(19) Fuel stations	1000	1000	1200	7 000	7,899	2.05
12	(20) Shops and enginehouses	1,072	1,072	3.00	7,899	1,611	4.00
13	(21) Grain elevators						
14	(22) Storage warehouses		-				
15	(23) Wharves and docks				-		
16	(24) Coal and ore wharves		-				
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	101	-72/	200	135	135	3.00
19	(27) Signals and interlockers	586	586	3.00	135	133	3.00
20	(29) Power plants		 		-		
21	(31) Power-transmission systems				-		
22	(35) Miscellaneous structures	100	1120	500	-		
23	(37) Roadway machines	438	438	5.60		3,874	1.30
24	(39) Public improvements-Construction -	6,351	6,351	-5	DER TERRETERINGEN DER GERMANNEN DER GERMANNE	3,814	7.00
25	(44) Shop machinery	280	280	2.30	4		
26	(45) Power-plant machinery				 		
27	All other road accounts	-					
28	Amortization (other than defense projects)	152 120	-	11/1/20	44,432	1.36
29	Total road	152,087	152,087	100	44,432	77,702	1.00
	EQUIPMENT	110	160				
30	(52) Locomotives	160	100			1	
31	(53) Freight-train cars	-				1	
32	(54) Passenger-train cars	 			+	 	
33	(55) Highway revenue equipment	 		-			
34	(56) Floating equipment	-	-			+	-
35	(57) Work equipment	1 220	1 220	1		1	
36	(58) Miscellaneous equipment	1,320	1,320	20.00	1	-	
37	Total equpment	1,480	1,480		1 111 132	44 422	
38	Grand Total	153,567	153,567		44,432	44.432	

Letter Dated June 5, 1968

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals

should be shown in a footnote indicating the account(s) affected.

1		Depreci	ation base	Annual com-
ine No.	Account (a)	Beginning of year (b)	Close of year	(percent)
		s	s	9
1	ROAD			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			-
3	(3) Grading		-	-
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			-
6	(7) Elevated structures			
	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9700	(17) Roadway buildings			
20000	(18) Water stations			-
11	(19) Fuel stations			
	(20) Shops and enginehouses			
13	(21) Grain elevators			
500	(22) Storage warehouses			
BE 35	((23) Wharves and docks			
	(24) Coal and ore wharves			
Paris	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
	(29) Power plants			4
21	(31) Power-transmission systems			
	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			4
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
	· · · · · · · · · · · · · · · · · · ·			
32	(54) Passenger-train cars (55) Highway revenue equipment (56) Floating equipment			-
33	(56) Floating equipment			
34	(57) Work equipment		-	+
35	(58) Misceilaneous equipment			
36	Tetal equipment			The same of
37	Grand total.			

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) It any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Dehits to reserv	e during the year	Balance at close
No.	Account	Balance at be- gittning of year	Charges to op- erating expenses	Other credits	Retirements	Other debits	of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		5	5	s	s	,	5
	ROAD	DEL					00
1	(1) Engineering	956				+	956
2	(2 1/2) Other right-of-way expenditures	369				+	369
3	(3) Grading	307			-		007
4	(5) Tunnels and subways	9,892			-	+	9,892
5	(6) Bridges, trestles, and culverts	1,812				+	4010
6	(7) Elevated structures	3410			1	-	3,418
7	(13) Fences, snowsheds, and signs	3,418				+	6,779
8	(16) Station and office buildings	226				1	226
9	(17) Roadway buildings	1 200			-		- aat
10	(18) Water stations				-		
11	(19) Fuel stations	594					.594
12	(20) Shops and enginehouses	377					1
3	(21) Grain elevators						
4	(?2) Storage warehouses						
15	(23) Wharves and docks						1/00000/600
16	(24) Co. I and ore wharves						
17	(25) TOFC/COFC terminals						1
18	(26) Communication systems	358					35
19	(27) Signals and interlockers	000					1
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures	127					1/2
23	(37) Roadway machines	127		7.			94
24	(39) Public improvements-Construction	121					12
25	(44) Shop machinery*	101					100
26	45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	23,784					23.78
29	Total road	20,101			 	 	100,10
	EQUIPMENT				Aut -		4
30	(52) Locomotives						
31	(53) Freight-train cars						
12	(54) Passenger-train cars						
33	(55) Highway revence equipment						
34	(56) Floating equipment				1		
35	(57) Work equipment	1 242					542
36	(58) Miscellaneous equipment	542 542 24,326					543
37	Total equipment	24 32/0			+		24 32
38	Grand total	27,020			+		27,020

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the ac | penses of the respondent (See schedule 1501 for the reserve relating to road and equipment counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 23. Give the particulars called for hereunder with respect to creams and debits to account to a such entries. A debit balance in columns (b) or (g) for any primary account should be shown in ment leased to others, the depreciation charges for which are not includable in operating ex-

owned and used by the respondent)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning

	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at
No.			Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	close of year (g)
		\$	s	\$	s	s	5
	ROAD						
1	(1) Engineering		-	+	+	+	
2	(2 1/2) Other right-of-way expenditures		+	+	-	+	
3	(3) Grading		+			+	
4	(5) Tunnels and subways		+			+	
5	(6) Bridges, trestles, and culverts		+				
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs				+		
8	(16) Station and office buildings			*	+		
9	(17) Roadway buildings			+	+	+	
10	(18) Water stations		-	+	+		
11	(19) Fuel stations		17	+	-	+	
12	(20) Shops and enginehouses		1718-	+	+	+	
13	(21) Grain elevators		Dr -		+	+	
14	(22) Storage warehouses	- N	Ĭ		-	+	
15	(23) Wharves and docks	1			-		
16	(24) Coal and ore wharves			+	-	+	
17	(25) TOFC/COFC terminals						
18	(26) Communication systems				+		
19	(27) Signals and interlockers						
20	(29) Power plants			-			
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures				+	+	
23	(37) Roadway machines		+	-		+	
24	(39) Public improvements—Construction —		1		+		
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts			-	-	-	
28	Total road			+	 	+	
	EQUIPMENT						1
29	(52) Locomotives			-	+	+	
30	(53) Freight-train cars		1.4	1	+	+	
	(54) Passenger-train cars		Long	+		+	
32	(55) Highway revenue equipment		101.	+	-	1	
33	(56) Floating equipment		¥	-			
34	(57) Work equipment				-		
35	(58) Miscellaneous equipment			+		1	
36	Total equipment		-	+	+	-	
37	Grand total		-	-	+		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and and no det its or credits to account No. 785 are made by the accounting company. payments made to the lessor in settlement thereof.

	Account	Balance at beginning of year	Credits to Reserve During The Year		Debits to Reserve During The Year		Dalassa at
Line No.			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance of close of year
		\$	\$	S	s	S	s
	ROAD	1121		1			431
1	(1) Engineering	4.31	-	-			751
2	(2 1/2) Other right-of-way expenditures .						
3	(3) Grading			+	-	+	
4	(5) Tunnels and subways						205
5	(6) Bridges, trestles, and culverts	3,950	-			+	3,950
6	(7) Elevated structures		-				
7	(i3) Fences, snowsheds, and signs					-	
8	(16) Station and office buildings	3,371					3,371
9	(17) Roadway buildings	310				-	310
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	3,236					3,236
13	(21) Grain elevators						
14	(22) Storage warehouses	DESCRIPTION OF THE PROPERTY OF					
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
	(25) TOFC/COFC terminals						
17							
18	(26) Communication systems	82					86
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35, Miscellaneous structures					* 4	
23	(37) Koadway machines	1.030					1,03
24	(39) Public improvements—Construction	1,000	+				1,00
25	(44) Shop machinery*			+			
26	(45) Power-plant machinery*			+			
27	All other road accounts	12,410			+		12,410
28	Total road	12,710					101/10
	EQUIPMENT	A					
29	(52) Locomotives —————						
	(53) Freight-train cars						
31	(54) Passenger-train cars						
	(55) Highway revenue equipment						
32							
33	(56) Floating equipment					(1) (1) (1) (1)	
34	(57) Work equipment		1			A Million Control	
35	(58) Miscellaneous equipment						
36	Total Equipment						10.11
37	Grand Total	12,410			No. of the last of		12,410

1665. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projecte—Road and Equipment" of the respondent. If the Amortization hase is solver than the ledger value stated in the investment account a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and attleredits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipme.nt."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in time operating expenses, should be fully explained.

Line No	Description of property or account	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
ROAD:		,	×	*	A	•	8	8	in
2									
3									
4									
2									
7									
00								a	
6				1					
01				1					
			YUV	7					
13									
14			7						
15									
71									
8.									
20				<					
21 Total Road -									
22 EQUIPMENT:									
23 (52) Locamotives	S								
24 (53) Freight-train cars.	n cars		1	1					
25 (54) Passenger-train cars	rain cars		-	7					
26 (55) Highway revenue ed	(55) Highway revenue equipment		2						
28 (57) Work equipment -	upincut		-						
29 (58) Miscellaneous equipment -	ous equipment								
30 Total equipment -	pment	1							
31 Grand Total -	[otal		2						

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		S	S	s	s	%	\$
4							
5		1	No				
		114.					
2							
3	Total						

1608. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account

T	A CONTRACTOR OF THE PARTY OF TH			ACCOUNT	NO.
ine No.	Item	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus	796. Other surplus
-	(a)			5	s
	Balance at beginning of yearAdditions during the year (describe):	NXXXVX			P
3 4			INE	4	
5	Total additions during the year Deducations during the year (describe):	XXXXXX	Mair		
7 8					
9	Total deductions	XXXXXX			
11	Balance at close of year	XXXXX		-	

of account No. 797, "Retained income-Appropriated."

Additions to property through retained income Funded debt :etired through retained income Sinking fund reserves Miscellaneous fund reserves Retained income—Appropriated (not specifically invested) Other appropriations (specify):	Debits Balance at during year close of year (c) (d)
110	\$

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loars and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ine No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	S	s	\$
2 -			$\pm \tau$		-			
4 -			11	06/1				
6 -			114					
8 -	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
				9,	o o	\$	S	\$
2				10011	-			
3 -			+-+	1000.				
5 _	Total —							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne o.	Description and character of item or subaccount (a)	Amount at close of year (b)
		s
3	KIONE	
5		
Total		

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

	Description and character of item or subaccount (784) (a)	Amount at close of year (b)
MIND	items each less than \$ 100,000	\$ 2,631
Tota		2,631

1902, DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the natter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ine	Name of security on which dividend was declared	Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account	Da	es
10.	(a)	Regular (h)	Extra (c)	dividiend was declared (d)	(e)	Declared (f)	Payable (g)
,				s s			
2							
4		Coll	0				
6		May					
,							
2 -	Total						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3	TRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage	118,848	11 22 13	INCIDENTAL (131) Dining and buffet —— (132) Hotel and restaurant — (133) Station, train, and boat privileges	S
5 6 7	(104) Sleeping car		15 16 17	(135) Storage—Freight (137) Demurrage (138) Communication (139) Grain elevator	7,570
8 9	(110) Switching* (113) Water transfers	909	18	(141) Power (142) Rentz of buildings and other property	
10	Total rail-line transportation revenue	119,757	20 21 22 23 24	(143) Miscellaneous Total incidental operating revenue JOINT FACILITY (151) Joint facility—Cr (152) Joint facility—Dy Total joint facility operating revenue	14,356
1	*Report hereunder the charges to these account	ots concernation on	25	Total railway operating revenues	141,683
26				connection with line-haul transportation of freight on	the basis of freight tari
27	including the switching of empty cars in 3. For substitute highway motor service in	connection with a reven	ue mov	sportation of freight on the basis of switching tariffs and allo ment	wances out of freight rates
28	joint rail-motor rates): (a) Payments for transportation (b) Payments for transportation				NONE .

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account	Amount of operating expenses for the year (b)
		5			s
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION-RAIL LINE	
1	(2201) Superintendence	4,572	28	(2241) Superintendence and dispatching	4.572
2	(2202) Roadway maintenance	4,572 21,203 892	29	(2242) Station service	15,817
3	(2203) Maintaining structures	892	30	(2243) Yard employees	
4	(2203½) Retirements—Road		31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation—		33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	2.414	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train employees	
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr	5,926	36	(2249) Train fuel	13,399
10	Total maintenance of way and structures	23, 155	37		1144
			"	(2251) Other train expenses	1 1111
	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	
11	(2221) Superitendence	4,572	39	(2253) Loss and damage	
12	(2222) Repairs to shop and power-plant machinery		40	(2254)* Other casualty expenses	3,694
13	(2223) Shop and power-plant machinery—Depreciation		41	(2255) Other rail and highway transportation expenses -	
14	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
15	(2225) Locomotive repairs	1,567	43	(2257) Operating joint tracks and facilities—Cr	
16	(2226) Car and highway revenue equipment repairs		44		20/20
17	(2227) Other equipment repairs			Total transportation—Rail line	
18	(2228) Dismantling retired equipment			MISCELLANEOUS OPERATIONS	
19			45	(2258) Miscellaneous operations	
20	(2229) Retirements—Equipment (2234) Equipment—Depreciation		1293 - 113	(C.259) Operating joint miscellaneous facilities—Dr	
		1100	47	(2260) Operating joint miscellaneous facilities-Cr.	
26	(2235) Other equipment expenses	1,699		GENERAL	
12	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	8,323
23	(2237) Joint maintenance of equipment expenses—Cr	0.020	49	(2262) Ins rance	111
24	Total maintenance of equipment	7,838	50	(2264) Other general expenses	8,769
	TRAFFIC		51	(2265) General joint facilities-Dr	
25	(2240) Traffic expenses	7,425		(2266) General joint facilities—Cr	
6			53	Total general expenses	17.203
17	THE RESIDENCE OF THE PARTY OF T		54	Grand Total Railway Operating Expenses	95,241

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535. "Taxes on miscellaneous operation property" in respondent's Incomplete title. All peculiarities of title should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
1		5	5	\$
3 4	1.16			
5	None			
·	Total			

		2101. MISCELLANEOUS RE	NT INCOME		
Line	Description	of Property	Name	e of lessee	Amount
No.	Name (a)	Location (b)	(c)		of rent
		9			s
1	Minor	items (20 in number)			1,561
3	each	1855 than \$ 25,000			
4					
5					
6					
8					
9	Total	(Acct. 510)			1,561
		2102. MISCELLENAOUS	INCOME		
ine	Source and char	acter of receipt	Gross receipts	Expenses and other	Nei miscellaneous
	(a		(b)	deductions (c)	income (d)
-	(8	0			-
			S	5	\$
	minor items (19 in number) each less than \$25,000				2,676
3	each les	s than \$25,000			
-					
5					1 6
,		化多数量量的数据性的 现象数据			
3					
9	Total Co	cc2. 519)			2,676
		2103. MISCELLANEOU	S RENTS		
ine -	Description	of Property	Name	of lessor	Amount charged to
lo.	Name (a)	Location (b)		(c)	income (d)
					s
-					
		1 10			
		None			
.					
! -					1
	Total				
		2104. MISCELLANEOUS INCO	OME CHARGES		
ine	Des	cription and purpose of deduction from grow	ss income		Amount
lo.		(a)			(b)
					\$
					THE RESIDENCE OF LABORS AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO PARTY AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO
3		Jack			
3		NONE			
3 -		NONE			
3		NONE			
3 4 5 5 7 7 8 9 9		NONE			

2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				\$
2		NONE		
4			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1 2 3	Diesel Locomotive #1 Diesel Locomotive #2	Middletown, New York Middletown, New York	CRANBERRY CREEK RAILROAD CRANBERRY CREEK RAILROAD	\$ 3,000 3,000
4 5			Total	6,000

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year (b)
		\$, ,		s
2 _	NONE		2 3 4	NONE	
5 6	Total		5	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a fcotnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes,

ine No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks
	Total (executives, officials, and staff assistants)	2	3,120	\$ 17,810	Serves without Pay
2	Total (professional clerical and general)	3	5,024	20,166	
3	Total (maintenance of way and structures)	4	5,090	15, 135	
4	Total (maintenance of equipment and stores)				
•	Total (transportation—other than train, engine, and yard)—				
5	Total (transportation-yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	9	13,234	53,111	
8	Total (transportation—train and engine)	2	3,182	10,643	
9	Grand Total	11	16,416	63,754	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

ine	Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, erc.)		
No I		Diesel oil (gallons)			St	eani	Electricity (kilowatt-	Gasoline	Diesel oil
	(a)			(kilowatt- hours)	Coal (rons) (e)	Fuel oil (gallons) (f)	hours)	(gallons)	(gallons)
	Freight	2,560		•					
	PassengerYard switching								
	Total transportation————————————————————————————————————								
,	Grand total	2,560		XXXXXX			AAXXXX		

^{*}Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close an employee is paid, rather than the amount actually paid for a part of a year when the salary is

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
	Pierre T. Rasmussen	President & Secretary	17,335	\$ 2,000
2	James S. Wright	Vice-President	NONE	NONE
5	Edmund Kelly	2nd Vice-President	NONE	NONE
7	Allan G. Katz	Comptraller	475	NONE
0				
2				
4				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of t'e reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine lo.	Name of recipient (a)	Nature of service (b)	Amount of paymen
			,
		1 (016	
		I Mo.	
-			
3		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

No.	ftem (a)	Freight trains	Passenger trains (c)	Total transporta- tion service	Work train
				1	
1	Average mileage of road operated (whole number required)————————————————————————————————————	14		14	xxxxx
2	Total (with locomotives)	1.669		1,669	
3	Total (with motorcars)				
4	Total train-miles	1,669		1,669	
	Locomotive unit-miles	1.669		1.669	
5	Road service	1.466		1.466	XXXXXX
5	Train switching	1,700		1,700	XXXXXX
7	Yard switching	3,135		3,135	XXXXXX
}	Total locomotive unit-miles	2,100		10,100	XXXXXX
	Car-miles	1.015		1105	
9	Loaded freight cars	1.004		1,015	XXXXXX
0	Empty freight cars	1,007		1,004	XXXXXX
1	Caboose	2.019		2.019	XXXXXX
2	Total freight car-miles	0,019		2,017	xxxxxx
3	Passenger coaches				XXXXXX
4	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxxx
5	Sleeping and parlor cars				xxxxxx
6	Dining, grill and tavern cars				xxxxxx
7	Head-end cars				XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
9	Business cars				xxxxxx
0	Crew cars (other than cabooses)				xxxxxx
1	Grand total car-miles (lines 12, 18, 19 and 20)	2,019		2,019	xxxxx
2	Revenue and nonrevenue freight traffic Tons—revenue freight				
3	Tons—nonrevenue freight	xxxxxx	XXXXXX		XXXXXX
4	Total tons—revenue and nonrevenue freight—	XXXXXX	XXXXXX		XXXXXX
5	Ton-miles—revenue freight		XXXXXX	-	XXXXXX
6	Ton-miles—nonrevenue freight		XXXXXX		XXXXXX
7	Total ton-miles—revenue and nonrevenue freight		XXXXXX		XXXXXX
	Revenue passenger traffic	AAAAAA	AAAAAA		XXXXXX
8	Passengers carried—revenue —	*****	*****		*****
939	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX
	1 ussember mines revenue	AAAAA	XXXXX		XXXXXX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)		
	Farm products	01		109	109	397		
	Forest products	08						
		09						
	Fresh fish and other marine products	10						
	Coal	10						
		13						
8377	Crude petro, nat gas, & nat gsln	13						
	Nonmetallic minerals, except fuels	19						
	Ordnance and accessories	20	181	33,040	33,221	76,141		
	Food and kindred products-	20		4		1		
	Tobacco products	21 22		40	40	122		
	Textile mill products	23						
	Apparel & other finished tex prd inc knit	23		49	49	82		
	Lumber & wood products, except furniture	25		36	36	174		
	Furniture and fixtures	25		30	30	101		
	Pulp, paper and allied products	27						
85.00	Printed matter	28		7,049	7.049	18,268		
	Chemicals and allied products	28		135	135	637		
	Petroleum and coal products	30	4,137		4.137	19,611		
	Rubber & miscellaneous plastic products	31						
2000	Leather and leather products	31						
	Stone, clay, glass & concrete prd	33						
	Primary metal products	33						
	Fabr metal prd, exc ordn, machy & transp	35						
	Machinery, except electrical							
	Electrical machy, equipment & supplies.	36						
	Transportation equipment	37						
	Instr. phot & opt gd, watches & clocks	38						
	Miscellaneous products of manufacturing	40						
	Waste and scrap materials.	41						
	Miscellaneous freight shipments	41 42			Experience of the second			
	Containers, shipping, returned empty	42						
	Freight forwarder traffic	45						
	Shipper Assn or similar traffic			, ,		1		
	Misc mixed shipment exc fwdr & shpr assn	46	4318	40488	44.806	1/6/53		
35	Total, carload traffic			17	- 4	7.7		
	Small packaged freight shipments	47	4318	40.488	44 806	115.533		
37	Total, carload & lel traffic		4,318	40,488	44,806	-		

WThis report includes all commodity statistics for the period covered.

1 A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

i Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line No.	Item	Switching operations	Terminal operations	Total
140.	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue—loaded			
2	Number of cars handled earning revenue—empty	-		
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—loaded			
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number c; cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)	,		
16	Total number of cars handled in work service			
Numb	er of locomotive-miles in yard-switching service: Freight.	, passenger,		l
		, passenger,		
				-

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 In column (c) give the number of units of equipment purchased, built in company shops, or

otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
ine No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in col. (g) (See ins. 6) (h)	Number Jeased to others at close of year (i)
	(a)	(b)	(c)	(d)	(e)		18		- "
	LOCOMOTIVE UNITS	2				2	2	(h.p.) 380	
1	Diesel								
2	Electric								
3	Other	2				2	2	XXXXXX	
4	Total (lines 1 to 3) FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except 8080) L070, R-00, R-01, R-06, R-07)								-
6	Box-special service (A-00, A-10, B080)								-
7	Gondola (All G, J-00, all C, all E)			-					
8	Hopper-open top (all H. J-10, all K)		-						
9	Hopper-covered (L-5)								-
10	Tank (all T)			1	/-		-		-
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			ON	0				-
12	Refrigerator-non-mechanical (R-02, R-03, R-05,		1 1	100					
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)		1-1	N		-			1
13	Stock (all S)		-	-			-		
14	Autorack (F-5, F-6)		-				-		-
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-)		-			-	-		+
16	Flat-TOFC (F-7-, F-8-)		-						
17	All other (L-0-, £-1-, L-4-, L080, L090)					-	-		
18	Total (fines 5 to 17)		+	 		-	+		
19	Caboose (all N)			-		-		XXXXXX —	
20	Total (lines 18 and 19)			+	===	-	+	(seating	+
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA, PB, PBO, all				1				
	class C. except CSB)		-	10	10		-		+
22	Parlor, sleeping, dining cars (PBC, PC, PL,			No	1	1		1000	
	PO, PS, PT, PAS, PDS, all class D, PD)		-	1		1			
23	Non-passenger carrying cars (all class B, CSB.							XXXXX	
	PSA. IA. all class M)			-					

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numbe	er at close	of year	Aggregate	Number
Line No.	Item (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)		leased to others at close of year
			(6)	(0)	(6)	(1)	(g)	(h)	(i)
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Ruil Motorcars				1				
25	Electric passenger cars (EC, EP, ET)	-			ME				
26	Internal combustion rai! motorcars (ED, EG,	+		N	11				
27	Other self-propelled cars (Specify types)			1					
28	Total (lines 25 to 27)	-							
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)				NE			XXXX [
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			N	010			XXXX	
33	Dump and ballast cars (MWB, MWD)			17				XXXX [
34	Other maintenance and service equipment cars							XXXX [
35	Total (lines 30 to 34)							xxxx [
36	Grand total (lines 20, 29, and 35)								
	Floating Equipment							XXXX	
37	Self-propelled vessels (Tugboats, car ferries, etc.)				16				
38				.11	MA			XXXX	
39	Non-self-propelled vessels (Car floats, lighters, etc.) Total (lines 37 and 38)			M	-			XXXX	
37	Total (lines 37 and 38)			-				XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may de-

The item "Miles of road constructed" is intended to how the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

^{*}If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _______ Miles of road abandoned _______

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)
State of New York
County of ORANGE ss.
Pierre T. RASMUSSEN makes outh and says that he is President & Secretary
of Middle Zown AND New Jersey Railway Company TNC. (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that it is his ity to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that in books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including JANUARY 1, 1975 to and including December 31 1975
(Signature of affiant)
Subscribed and sworn to before me, a 10/01xy 04/3/15 in and for the State and
county above named, this
My commission expires MARCH 30, 1977
William Van Hd 2
(Signature of officer authorized to administer oaths)
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SUPPLEMENTAL OATH (By the president or other chief officer of the respondent)
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SUPPLEMENTAL OATH (By the president or other chief officer of the respondent)
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SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) State of
Supplemental Oath (By the president or other chief officer of the respondent) State of New York County of ORANGE Ss: Pierre T. Rasmussen makes oath and says that he is President & Secretary (Insert here the name of the affiant) of Middle Pown And New Jersey Railway Company & Inc. (Insert here the exact legal title or name of the respondent)
State of New York State of New York County of ORANGE Pierre T. Rasmussen makes oath and says that he is President & Secretary (Insert here the name of the affiant) of Middle Fown And New Jersey Railway Company of Inc.
Supplemental Oath (By the president or other chief officer of the respondent) State of New York County of ORANGE Ss: Pierre T. Rasmussen makes oath and says that he is President & Secretary (Insert here the name of the affiant) of Middle Fown And New Jersey Railway Company of The (Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the
State of New York (By the president or other chief officer of the respondent) State of New York County of ORANGE Ss: Pierre T. Rasmussen makes oath and says that he is President & Secretary (Insert here the name of the affiant) of Middle Pown And New Jersey Railway Company Tinc (Insert here the official title of the affiant)
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State of New York State of New York County of Orange Sea Makes oath and says that he is President & Secretary (Insert here the name of the affiant) of Niddle Pown and New Jersey Railway Company of Jince (Insert here the official title of the affiant) (Insert here the name of the affiant) of Niddle Pown and New Jersey Railway Company of Jince (Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1975, to arid including December 31, 1975 Subscribed and sworn to before me, a Dilary Reflection in and for the State and county above named, this 3RI) day of MARCH 1976

MEMORANDA

(For use of Commission only)

Correspondence

												An	swer	
Officer address	ed		te of letter telegram				Sul (P	bject age)		Answer		Date of-		File number
								age		lice ded		Letter		or telegran
Name	Title	Month	Day	Year						I	Month	Day	Year	
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Corrections

	Date of correction		Page Letter or telegram of— Officer sending let							Officer send	ling letter	Clerk making correction (Name)
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MNJ RYMS

Schedule 10000.—COMPETITIVE BIDDING — CLAYFON ANTITRUST A'T

Approved by GAG B-180230 (RO339)

> to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common engaged in commerce shall have any dealings in securities, supplies or other articles of purchasing or selling officer of, or who has any substantial interest in, such other corporation, Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier commerce, or shall make or have any contracts for construction or maintenance of any kind,

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 -Carriers Subject to the Interstate Commerce Act. To ensure that this section of the Clayton Antitrust Act and the Commission's regulations address, name and title of respondent officers, directors, selling officer, purchasing officer are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid	Date Published	Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
	(a)	(9)	(3)	(p)	(e)	Commission (f)	(8)
-							
N				+			
m =							
. 10				7			
. 9							
7			\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		1		
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Road Initials M UJ Ry Year 1975 FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the 2. Credit items in the entries should be fully explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	nning of year	Total expenditures	during the year	Balance at clo	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures.						3
8	(8) Ties						
9	(9) Rails						
10	(10) Other track materia;						
	(ii) Ballast						
11							
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office build						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Slops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous Gructures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures-Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
11	(56) Floating equipment						
12	(57) Work equipment			/			
13	(58) Miscellaneous equipment						6
14				3		HOLES BOOK S	
15	Total expenditures for equipment						
	(71) Organization expenses			A			
16	(76) Interest during construction					0	
17	(77) Other expenditures—General				No. of Concession, Name of Street, or other Designation, or other		
18	Total general expenditures						
19	Total-						
0	(80) Other elements of investment						0
51	(90) Construction work in progress						
52	Grand total						

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

ine No.	Name of railway operating expense		erating expenses he year	Line No.	Name of railway operating expense	Amount of ope	crating expense
	(a)	Entire line (b)	State (c)	1	(a)	Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES	s	s	32	(2247) Operating joint yards and terminals—Cr	s	s
1	(2201) Superintendence		-	_ 33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements-Road			36	(2252) Injuries to persons		
5	(2204) Dismantling retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation				(2254) Other casualty expenses		
7	(2209) Other maintenance of way expenses			200000	(2255) Other rail and highway trans-		
8	(2210) Maintaining i int tracks, yards, and other —Dr			40	(2256) Operating joint tracks and		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	facilities—Dr		
10	Total maintenance of way and			42	facilities—CR		
	MAINTENANCE OF FOURMENT	-	-	†	line	-	
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS	I A	
	(2221) Superintendence				(2258) Miscellaneous operations		
2	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery				facilities—Dr		
3	(2223) Shop and power-plant machinery—			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant machinery				operating	-	
	2225) Le omotive repairs				GENERAL		
6	2226) Car and highway revenue equip- ment repairs			47	(2261) Administration		
7	2227) Other equipment repairs.			48	(2262) Insurance		
8	2228) Dismantling retired equipment			49	(2264) Other general expenses		
9	2229) Retirements-Equipment			50	(2265) General joint facilities-Dr		
0	2234) Equipment—Depreciation			51	(2266) General joint facilities-Cr		
1	2235) Other equipment expenses			52	Total general expenses		
2	2236) Joint mainteneance of equipment ex-				RECAPITULATION		
13 (2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
4	Total maintenance of equipment		4	54	Maintenance of equipment		
	TRAFFIC			55	Traffic expenses		
5 (2240) Traffic expenses			56	Transportation-Rail line		
	TRANSPORTATION—RAIL LINE				Miscellaneous operations		
6	2241) Superintendence and dispatching				General expenses	MARKET STATE	\
7 1	2242) Station service			59	Grand total railway op-		\
8 (2243) Yard employees					医不同性性性	
9 1	2244) Yard switching fuel	3					
0 1	2245) Miscellaneous yard expenses						
1 (2246) Operating joint yard and						
	terminals—Dr						
0	Operating ratio (ratio of operating expenses to ope	crating revenues).		-percent			
	(Two decimal places required.)						

FILL IN THIS PAGE ONLY IF YOU ARE FULL OF THIS REPORT WITH A STATE COMMISSION

2003. MISCELL ANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

In column (a) give the designation used in the "exponden,'s records and the name of the rown or city and State in which the property or plant is located, stating whether the respondent's "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," 534, "Expenses of miscellaneous operations," 534, "Taxes on miscellaneous operations," in the same of the rown of the Year. If not, differences should be explained in a footnote.

ne)	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicab to the year (Acct. 535) (d)
		5	5	s
-				
1				
1				
-				
t				
-				
1	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Line	e operated by	respondent			1./.
Line	Item	Class 1: 1:	ne owned	Class 2: Line tary cor			Line operated der lease		Line operated
No.		Added during year	Total at end of year	Added curing year	Total at end of year	Added during year	Total at er of year	d Added during year	Total at end of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks						-		
4	Miles of passing tracks, crossovers, and turnouts-								
5	Miles of way switching tracks				-		-		
6	Miles of yard switching tracks								
7	All tracks								
			Line operate	d by responder	nt .		Line owned operated by		L L
Line	Item		ne operated kage rights	Total	line operated		ent		
No.	ω	Added during year (k)	Total at end of year	At beginning of year (m)	ng At close year (n)	DINOUS RESIDENCE	ded during year (o)	Total at end of year (p)	
	Miles of road	*1							
,	Miles of second main track								
1	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
	Miles of way switching tracks—Industrial				/ 3				
6	Miles of way switching tracks—Other								
7	Miles of yard switching tracks—Industrial			() ()		4			
8	Miles of yard switching Lacks—Other								
	All tracks			3/2 1		1656	A STATE OF THE STA		

^{*}Entries in columns headed "Added during the year" should show net increases.

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION 2302. RENTS RECEIVABLE Income from lease of road and equipment Line Road leased Location Name of lessee No. Amount of rent during year (a) (b) (c) (d) 5 3 4 5 Total . 2303. RENTS PAYABLE Rent for leased roads and equipment Line No. Road leased Location Name of lessor Amount of rent during year (a) (b) (c) (d) \$ 4 5 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES Line Name of contributor Amount during year Name of transferee Amount during year No. (a) (b) (c) (d) \$ \$ 1

Total .

Total _

INDEX

3000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	e No.		Page No.
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Owned but not operated	30		

512360 ANNUAL REPORT 19/5 CLASS 2 R.R. MIDDLETOWN & NEW JERSEY RY CO. 512360

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INVERSTATE
COMMERCE COMMISSION
MAR 2 1979

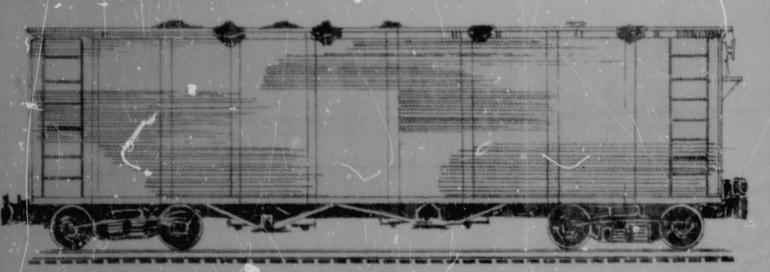
MAR 2 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

125002170MIDDLETNEHA 2 MIDDLETDHN & NEW JEFSEY RY CD 140 % MAIN ST MIDDLETOHN, N Y 10940 512360

Correct name and address if different than shown

Full name and aduress of reporting carrier.
(Use mailing tabet on original copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. Con a very for annual report should of inited out in requireme and two copies returned as the Interstate Commerce Commission. But role is decount. Washington, D.C. 20423, by Murch 37 of the very full varieties that for which has regord at made. Attended in a specially interior in following provisions of Part 1 of the Interstate Commerce Act

See In 133 to decrease and a person authorized a require an interpretation of precision of precision to a special representation of the precision of the property and from an absolute and representation of a person property and property and

127 Start amount of time what a common all the required enterminate P A (no period of carried country and the That day of December in much your unities for C amount or the Engelon a different days, and wall be made our ansker ours and filed with the C promision as a carrier in Washington within their months after the whole of the twan to make to putt to be analysis.

(Title) Are perry with shall knowingly and within the nake, came to be made to party up the making of any have entry in any amount or other report required under the section to be filled. * * * or shall knowingly or within the Commission any take report or other despited is the state of the Samuel garly of a mindern and shall be subject, upon a some many court of the I mond States of a tradetent greatering and shall be subject, upon a loss fire and counted deliars to compensations for Am more than two years, of full such line and impersormed. **

(fills) Any carries or accept. * * or any offices again, employed, or reasons your thereof who shall find to make and to an annual or other report with the Commission of the time hand by for Commission, or co-park, specific and fails to be and connect somewhat appearance within the right and the connect somewhat appearance within the right and the connect somewhat are appeared by the Commission of the connect somewhat are also be connected as the connected and the connected a

(X) As lead to this section." * * the term "carrier" holds, a common perfect subject to the part, and reclade a receiver or tractic of such agricer, and the form "hours in the section among a material, a water line, or a page time leaved to and operated by a common carrier tube; to this year, and reclaims a receiver or tractice of each section.

The respondent is further required to seed to the Bureau of Accounts, immediately upon preparation, two copies of its fittest annual report to stockholders. See scheduled 10M, page 3.

2. The instructions in this Form should be carefully observed, and each question should be unswered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically bethorized, cancellations, arbitrary check mayks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer tendered to such preceding inquiry, inapplicable to the person or cooporation in whose behalf the report is made, such notation as "Not applicable, see nage—schedule (or line) number————"should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inepplicable. Where the wird mone truly and completely states the fact, it should be given as the answer to any petiticular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year Castomary abbreviations may be used to stating dates.

3. Every around report smooth, in all particules, he complete in itslef, and references to the returns of former years should not be made to take the place of requires except as herein otherwise specifically directed or authorized.

4 If it be necessity or desirable to insert additional statements, typewritten or other, in a report, they should be seguily made, on durable paper and, wherever practicable, on sheets not larger thin a page of the Form, inserted sheets should be securily attached preferable at the inner margin; attachment by piny or cliss is mostlicient.

S All entries should be made in a permanent black lok. Those of a contrary character should be indicated to parentheses. Feins of an unusual character should be indicated by appropriate symbol and footnote.

6 Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with foeting. Totals for amounts reported in subsidiary accounts included in supporting scircules must be in agreement with related primary accounts.

7. Each respondent about trace is unique report to the Contensation in triplicate, retaining one copy in its files for reference in case correspondence with righted to such report becomes recessary for this leason, there copies of the Earn are sent to each corporation correctable.

8. Resirved corporations mainly distinguishes as operating companies and lessure companies are for the purpose of seners to the Interstate Commerce Composission divided into classes. An operating company is one whose of cert direct the business of compositation and whose books contain operating as well as financial accounts and, a fexical company, the property of which being leased to and operated by attribute company, is one than examines a separate legal existence and keeps financial but, not opeliting accounts. In passing reports, lessur companies use Annual Report Form R-4

Operating companies (including anching and norminal) are broadly classified, with respect to their operating reviews, according to the following general definitions:

Class I come to serve the following present occurring revenues of \$1,000,000 to more from the

Class II compared and a strong small operating overlaps below \$5.000.000. For the place, Alman Report your, R.T. is presented.

In applying this classification to any sweeting or terminal company which is operated as a joint facility of owner got tenant railways, the sum of the annual railway operating revenues the joint facility cennecome, and the returns to print facility credit accounts to operating expenses, shall be used in determining as class.

Switching and terminal companies are further classified as

Clay St. Exchangly swirting This case of companies occudes all those preferring matrices and support only whether for one accused by for revenue.

marching advice only, whether his poor account of for revenue.

Class 1. Exchanges remined. This class of companies includes all companies fermining sentional occupies to be a senting sentional occupies of freight stations, as oxygenia. For which a sharpe is mode, who lest operated by your resource of to revenue. In case a bright or ferry as past of the facilities operated by a democratic empany, it should be not facilities to past of the facilities.

Cita St. Both whiching and tensional Companies which perhaps both a companies of a retroited activity. The years of companies included all companies activity included and companies activity and activity and defined advances.

Class 54. Beedge and Perry. This class of companies we confined a lab and whose operations are instead to bee any and former exclusively.

timited to be ges and fertiles exclusively.

Class 55. 5 axed Companies performing person the assembing or a reconstitution, that which also conduct a regular regist or passenger table. The revenues of this class of companies include. A addition to proteining or remainst revenues, these directed from notal passenger persons, these directed from notal passenger persons, or at length or passenger traffic, or at length service, passenger traffic, other camportation operations, and operations other loan limitagenessis.

9. Except where the context clearly indicates some other meaning the following terms when used in this Form have the meanings below stoted.

COMMISSION means the Intersease Commerce Commission. RESPONDENT means the person of co-poration in whose behalf the report is made. The year means the sear ended December 31 for which the report is made. The utoes of the year means the close of business on December 31 of the year on which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The meanships of the year for which the report is made or, in case the report is made for a shorter period that the year. It means the beginning of the period covered by the report. The preceding the year for which the year next preceding the year for which the report is made. The Universe System in Part 1201 of Title 49. Code of Federal Regulations, is amended.

40. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules regressed to Switching and Terminal Companies	Schedulos paracted as the than Switching and Terminal Companies	
Spridule 2231	S. Todat	2216 2602

ANNUAL REPORT

OF

Middletown And New Jersey Bailway Company Inc

140 East main Street, Middletown, New York 10940

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of of Commission regarding this report:	ficer in charge of correspondence with the
(Name) Pierre T. Rasmussen (Title) Presid	uent a secretary
(Telephone number) 914-343-3435	
(Area code) (Telephone number)	2 1 1 1 1

(Office address) 140 East Main Street of Middletown, New York 10946

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock

Page 10B Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202 Milrage Operated (All Tracks)

Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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	NAME OF TAXABLE PARTY.	The second second second

ENTITY		

- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, Middle town and New Jessey Radway Company, Inc.
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.

 NO∩€
- 1. Give the location (including street and number) of the main business office of the respondent at the close of the year 140 Fast Main Street of Middle built, NEW York, 10940
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
2 3	Vice president	Pierre T. Rasmussen, 140 East Main Street, Middle town, Ney Edmund Kelly de de
5	Controller or auditor Attorney or general counsel	Allan G KAtz de do
8	General superintendent	
11	General land agent	

6. Give the nam's and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director (a)	Office address (b)	Term expires (c)
4 Pierr	e T. Rusmussen	Middle Zown New York	December 31, 1977
5 Jum	ies S. Wright	do	do
6 LLQ4	id R. Dedbler	do	do
Edm	und Kelly	do	do
8 John	n Metwen	do	do
9 Rich	and Stover	do	do
Sylve	ster Williams	do	do
-			
1			

7. Give the date of incorporation of the respondent June 27, 1947 8. State the character of motive power used Diesel Flectric

9. Class of switching and terminal company ...

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Claim becry, Creek, Railcoad, Luc (A) Title. To Capital Stock
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc. and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Railford Congruelly Built about 1866

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the re-pondent who, at the date being classified as common stock, second preferred stock, first preferred stock.

of the larest closing of the stock book or compilation of tist of stockholders of and other securities, stading in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest foring powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to east on that dote had a cn page 38, the names and addresses of the 30 targest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such

		year, show	such 30 secu	rity holders	s as of the	close of t	he year.
			Number of	THE RESERVE OF THE PARTY OF THE	RESPECT ON WHICH	TO SECUE	
. 1	1 - 2 / 1 - 1		votes to which	1.	Stocks		Other
Line Name of No.	security holder	Address of security holder	security holder was	Common	PRIFE	RRED	securities with
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	power (g)
2	Creek Rulroadin	140 East main St Middletown, New York	150	150	NONE	NONE	NONE
3 4 5							
6 7							
8				1			
15							
13		5 C N - 5 (5)					
15 16	Α Α	SINKING Fund Estab	usnea				
18							
20							
22 23	, ,						
24 25 26	1	1					
27							
29 30							

Footnoies and Remarks

108. STOCKHOLDERS REPORTS

i. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

> Check appropriate box: | | Two copies are attached to this report.

| | Two copies will be submitted _

No annual report to stockholders is prepared.

20A COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this Solance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in pacenthesis.

ne	Account or item			Balance at close of year	Balance at beginning
	(9,5			(9)	(c)
	CURRENT ASSETS			,	5
(701) Cash				58,239	64,521
2 (702) Temporary cash investments				5	3
(703) Special deposits (p. 108)					
a (704) Loans and notes receivable			• • •	0 100	2000
5 (705) Traffic, car service and other balance	rs-Dr			9 439	12,952
6 (706) Net balance receivable from agents a	nd conductors	5		7533	7.858
7 (707) Miscellaneous accounts receivable				1,000	1,000
8 (708) Interes: and dividends receivable					
9 (709) Acc us receivable					
(710) Working card advances				3 058	3,210
(711) Prepayments				3,058	1094
(712) Material and supplies				0,007	,,011
(713) Other cutrent assets				1000	
(714) Deferred income tax charges (p. 10A				106,570	112,996
Total current assets	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)		
		11 14			
16 (715) Sinking funds					
(716) Capital and other reserve funds					
18 (717) Insurance and other funds		100000000000000000000000000000000000000			
i i i i i i i i i i i i i i i i i i i	INVESTMENTS	1		•	
20 (721) Investments in affiliated companies (
21 Undiscribated earnings from certain					
22 (722) Other investments (pp. 16 and 17) -					
23 (723) Reserve for adjustment of investmen					
Total investments (accounts 721,					
	PROPERTIES			27,947	27,947
25 (731) Road and equipment property. Road 26 Equip				1.862	1,862
	al expenditures			831	1,862
	elements of investment				
	ruction work in progress				
	stal (p. 13)			30,640	30,640
31 (732) Improvements on leased property R					
	quipment				
	eneral expenditures				
34	Total (p. 12)				
35 Total transportation property (acc	counts 731 and 732)	<u> </u>	\ /	30 640	30,640
36 (733) Accrued depreciation—Improvement	s on leased property			(2/22)	1-1 2211
37 (735) 'Accrued depreciation-Road and eq	uipment (pp. 21 and 22)			(24,326)	(24,326)
38 (736) Amortization of defense projects—R	oad and Equipment (p. 24)			(01 301)	(21 22)
Recorded depreciation and amortiz	ation (accounts 733, 735 and	736)		(24,026)	(24,326)
Total transportation property les	recorded depreciation and	amortization (line 35 less	line 39)	6,314	6,314
41 (737) Miscellaneous physical property					-
42 (728) Accrued depreciation - Miscellaneou	s physical property (p. 25)		- V		
43 Miscellaneous physical property less recor	ded depreciation (account 73	7 less 738)			
Total properties less recorded de	preciation and amortization (line 40 plus line 43)		4314	
Note.—See page 6 f	or explanatory notes,		or explanatory notes, which are an integral part of the Comparative General Be	or explanatory notes, which are an integral part of the Comparative General Balance Sheet. balances not legally restricted, see Schedule 202.	or explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Ralance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	1	. 1/
45	741) Other assets		
46	(742) Ucamortized discount on long-term debt		
47	(743) Other deferred charges (p. 26)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
48	(744) Accumulater deferred income (ax charges (p. 10A)		
49	Total other assets and deletred charges	112,884	119,310

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS EQUITY

For instructions covering this schedule, see the text pertaining to General Bolance Sheet Accounts in the Uniform Sestem of Accounts for Radroad Companies. The entries is should be consistent with those in the supporting schedules on the pages ordicated. The entries in column (r) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) as order to of tain corresponding entries for column (b). All contra entries hereuncier should be indicated in parenthesis.

respo	nding entries for count (a). All contra entries necessate single of motories in particular				
ine No.	Account or item (a)			Malance at crose of year (b)	Balance as beginning of year (2)
-	CURRENT LIABILITIES		13	S	
	(751) Loans and notes payable (p. 26)				
51	(752) Traffic car service and other balances Cr.			38,488	43,989
52				1,213	1,209
53	(753 Audited accounts and wages payable		H	1, 826	5,658
54	(75) Micellaneous accounts payable				
55	(75.) Inverse matured unvaid				
56	(756) Divis ends matured utpaid				/ /
57	(787) Unmay red interest accrued				
58	(758) Unmatured dividends declared				
59	(759) Accrued accounts payable				
60	(760) Federal income taxes accrued			(3,206)	(4,951)
61	(761) Other taxes accrued			10,100	1.
62	(762) Deferred income tax credits (p. 10A)				
6.3	(763) Other current liabilities			38,321	45,905
64	Total current liabilities (exclusive of long-term debt due within one year)	1	, t	- 20, 2001	10,100
	LONG-TERM DEBT DLE WITHIN ONE YEAR	(al) Total issued	for respondent		
64	(764) Equipment obligations and other debt (pp. 11 and 14)				
	LONG-TERM DEBT DUE AFTER ONE YEAR	(21) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)		3.1		
67	(766) Equipment obligations (p. 14)				,
68	(767) Receivers' and Trustices' securities (p. 11)				
69	(768) Debt in default (p. 26)				
70	(769) Amounts payable to affiliated companies (p. 14)				-
71	Toril long-term debt due after one year				
	RESERVES				
72	(771) Pension and welfare reserves				
73	(772) Insurance reserves			A	
74	(774) Casualty and other reserves			1	. 3x
75	Total reserves OTHER LIABILITIES AND DEFERRED CREDITY				
76				1,557	1,557
77	(or) Other methods				
78	(783) Unamortized premium on long-term debt			2.631	2.417
79	(784) Other deferred credits (p. 26)			12,410	12,410
80	(785) Accrued liability—Lessed property (p. 23)				
81	(786) Accumulated deferred income tax credits (p. 10A)			16,598	16.384
82	Total other liabilities and deferred credits SHAREHOLDERS' EQUITY	(al) Total issued			
	Capital stock (Par or stored value)	1	issued securities		
		15,000		15,000	16,384
83	(791) Capital stock issued: Common stock (p. 11) Preferred stock (p. 11)				
84				15,000	
85					
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock		A	15,000	15,000
88	Total capital stock————————————————————————————————————	X /4 / /	1		
89	(794) Premiums and assessments on capital stock (p. 25)				
90	(795) Paid-in surplus (p. 25)				
91	(796) Other capital surplus (p. 25)				
100	Total /apital surplus				

Continued on page 5A

200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND	SHAKEHOLDERS EQUITY—Contidued	
Retained income	1	
(797) Retzined income Appropriated (p. 25)	12015	10.001
(798) Retained income—Unappropriated (p. 10)	42,965	42,021
Total retained income	42,965	42.021
TREASURY STOCK		
(798.5) Less-Treasury stock	1 2001	
Total shareholders' equity	53,700	
TOTAL LIABILITIES AND SHAPEHOLDERS' EQUITY	113.884	119,310

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other scher'ales. This includes explanatory statements explaining (1) the procedure in accounting for period including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior period to the procedure of the

—Accelerated depreciation since December 31, 1953, u —Guide/ine lives since December 31, 1961, pursuant to —Guideline lives under Class Life System (Asset Deprecia (c) Estimated accumulated net income tax reduction utilized sin Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxe	o Revenue Procedure ation Range) since Dece ace December 31, 1961	62-21. ember 31, 1970, as	provided in the investment tax c	redit authorized in the
31, 1969, under provisions of Section 184 of the Internal Rever (e) Estimated accumulated net reduction of Federal income taxe 31, 1969, under the provisions of Section 185 of the Internal R 2. Amount of accrued contingent interest on funded debt recome Description of obligation Year accrued	nue Code es because of amortizat Revenue Code orded in the balance	tion of certain rig	hts-of-way invest	s NONE
				V0V2
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amount	unts in dispute for wh	hich settlement h	as been dierre	s NONE disputed amounts has d are as follows:
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amount of the matter is the matter increase in per die been deferred awaiting final disposition of the matter. The amount of the matter is the matter increase in per die been deferred awaiting final disposition of the matter.	unts in dispute for wh	nich settlement h	as been dierre	disputed amounts has

369. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in to indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method Line 34 includes only dividends accounted for Accounts for Railroad Companies. All conera entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investmen's accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substential amounts included in resents the earnings (losses) of investee companies accounted for under

ine io.	liem (a)	Amount for current year (b)
+	ODDINADA TITALIS	s
	ORDINARY ITEMS	
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	141.683
1	(501) Railway operating revenues (p. 27)	95, 241
2	(531) Railway operating excenses (p. 28)	46, 442
3	Net revenue from railway operations	32 0923
4	(532) Railway tax accruals	
5	(533) Provision for deferred taxes	14.349
6	Railway operating income	
	RENT INCOME	1.
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	1
12	(508) Joint facility 'ent income	1
13	Total rent income	-
	RENTS PAYABLE	9.642
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	6.000
15	(537) Rent for locomotives	1 0,000
16	(538) Rent for passenger-train cars	
17	(539) Rent for fleating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	15/42
20	Total rents payable	15.072
21	Net rents (line 13 tess line 20)	1 203
22	Net resilvay operating income (lines 6,21)	140101
	OSPIER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	150
25	(510) Miscellaneous rent income (p. 29)	1,361
26	(511) Income from nonoperating property (p. 30)	-
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only).	+
29	(514) Interest income	
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 21)	2676
33	(S12) Mis ellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	XXXXX
35	Undistributed earnings (losses)	- www
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	11 2 300
37	Total other income	7,231
38	Total income (lines 22,37)	2,777
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(\$43) Miccellaneous rents (p. 29)	
42		
1	(S45) Separately operated properties—Loss.	

Ä	300. INCOME ACCOUNT FOR THE YEAR—Continued	15
No.	Liem (a)	Amount for cutrent year
44	(549) Maintenance of investment organization	1 5
45	(549) Maintenance of investment organization (550) Income transferred to other companies (n. 21)	
46	(550) Income transferred to other companies (p. 31) (551) Miscellaneous income charges (p. 29)	
17	Total miscellaneous deductions	
18	Income available for fixed charges (lines 38, 47)	20.14
	FIXED CHARGES	1 1 1
19	(542) Rent for leased roads and equipment	1. 16 11
	(\$46) Interest on funded debt:	
0	(a) Fixed interest not in default	111 . 1
1	(b) Interest in default	
2	(547) Interest on unfunded debt	
3	(548) Amortiz fon of discount on funded devt	
4	Total fixed charges	
5	Income after fixed charges (lines 48,54)	2944
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	1
6	(c) Contingent interest	1 - 100
7	Ordinary income (lines 55,56)	2.944
	EXTRAORDINARY AND PRICE PERIOD ITEMS	
8	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
1	(580) Prior period items—Net Credit (Dehit)(p. 9)	
2	(590) Income taxes on extraordinar, and prior period items—Debit (Credit) (p. 9)	TANK T.
	(391) Provision for deferred taxes— Art fordinary and prior period period items.	
-	Total extraordinary and prior period items—Credit (Debit)	THE RESIDENCE OF THE PARTY OF T
3	Net income transferred to Retained Income—Unappropriated (lines 57,62)	2944

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. visclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has

Flow-through method If flow-through method wa	Deferral- l was elected, indicate net de s elected, indicate amount	ecrease (or increase) in tax acc of investment tax credit utili	account for the investment tax crual because of investment tax cruzed as a reduction of tax liability	edit \$
Balance of current year Add amount of prior accrual Total decrease in current la accordance with Dock reported in amount reported.	rent year's investment tax credit is vear's deferred investment tent year's tax accrual results to the Commission Debi	used to reduce current year's tax credits being amortized a ting from use of investment how below the effect of deferr	tax liability but deferred for acce	(\$
should be indicated by Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
1973				

NOTES AND REMARKS

305. RETAINED INCOME-UNAPPROPRIATED

- i. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hercunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	ltem	Retained income- Unappropriated	(losses) of affili- ated companies
_		s 42021	(c)
	Balances at beginning of year	3 700001	3
	CREDITS	1	
2	(602) Credit balance transferred from income	2,944	
3	(606) Other credits to retained income?		
4	(622) Appropriations released	The second second	
5	Total	2,944	
	DEBITS		,
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	2.000	
8	(620) Appropriations for sinking and other reserve funds	5,000	Residence of
9	(621) Appropriations for other purposes		
n	(623) Dividends		
1	Total	2,000	
2	Net increase (decrease) during year (Line 5 minus line 11)	944	
3	Balances at close of year (Lines 1 and 12)	42.965	-
4	Balance from line 13 (c)		XXXXXX
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	42,965	XXXXXX
	Remarks		
6	Amount of assigned Federal income tax consequences: Account 606		
7	Account 616 CORP - INCOME TAX	2.000	XXXXXX

350. RAILWAY TAX ACCRUAIS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Tax	es	
Line No.	Name of State (a)	Amount (b)	Kind of tax	Amount (b)	Line No.
1 2 3 4 5 6 7 8	NEW YORK STATE N.Y.S. SALES TAX N.Y.S. CAPITAL STOCK TOX N.Y.S. Gross Earnings tax School Taxes Beal Estate taxes Total—Other than U.S. Government Taxes	\$ 176 75 96 8301 11,423	Income taxes: Normal tax and surtax	10,484 1,5378 12,02X	11 12 13 14 15 16 17

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

Indicate in column (b) the beginning of the year total of accounts
 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior per 3d items, for the current year.

Indicate in column (e) the cumulative total of columns (b), (c), and
 The total of column (e) must agree with the total of accounts 714,
 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amortization of facilities Sec. 168 IRC.			+	+
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		-	+	+
22	Amortization of rights of way, Sec. 185 I.R.C.	1 (0)	11		17
13	Other (Specify)	NON	1		
4		140.			+
5					
6					
17	Investment tax credit				
28	TOTALS				

Notes and Remarks

Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following no.es as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Pootnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 203.—SPECIAL DEPOSITS

Show separate y each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

	Purpose of deposit (a)		Balance at close of year (b)
Interest special	deposits:		s
1		Total	
Dividend special	1 deposits:		
	No.		
		Total	
Miscellaneous sp	pecial deposits:		
			2 20 20 20 10
		Total	
Compensating ba	alances legally restricted:		
Paragraph of		Total	

NOTES AND REMARKS

670, FUYDED DENT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Emigment each issue separately, and make all necessary explanations in footnoises. For the purposes obligations and other debt due within one year" (excluding equipment obligations), and of the report, securities are considered to be arrually issued when holds free from control for 50%, "Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprise all obligations matricial start than one year after date of tass, in accordance the respondent ASI secure is actually issued and not reasquired by or for the expondent with the instructions in i.e. Uniform System of Accounts for Railroad Companies. Show, are considered to be or a variabilitie. It should be noted that section 20s of the

Interstate Commerce Act makes it unlawful for a carrier to usue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption Entries in columns (A) and (I) should include mitteest accrued on funded debt resequired, matured during the year, even though no portion of the issue is outstanding at the close of the year

111111111111111111111111111111111111111	2	interest provisions Nominally soard			Interest	Interest during year
it Dates	due Total amouts nominally and actually issued	and held by for respondent (Identify Polat amount pledged securities actually issued by symbol TF) (ii)	held by or for respondent (ldensify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued (k)	Actually paid
	-	* * *	8		*	
	-	21.				
	12	NO				-
	1 1	-				
Total			-			
5 Funded debt canceled Nominally issued, 5		Actually issued, \$				

Line Class of stock Date issue Par value Authorized? Authenticated was authorized? (c) (d) (e) 1 COMMON 3 SELF \$100 \ SELE \$3 2	Tal value of pai value	Par value of par value or shares of nonpar stock	Actually outst	Actually outstanding at close of year	year
Class of stock was per share authorized? (a) (b) COMMON Secret 100 1000	Nominally Swed	Reacquired and	Par value	Shares Without Par Value	1 Par Value
5 5695 5100 15500 5	respondent (Identify actually issued pedged securities by southal "p")	ally issued respondent (Identify oledged securities by symbol "P")	of par-value stock	Nucler B	Book value
		(6)	9	9	(8)
	1 1/5	5,000	15,000		*

Amount of receipts outstanding at the close of the year for matallinents received on subscriptions for stocks
Purpose for which issue was authorized?

FINGING - DXCKE - 1570-55

The total number of stockholders at the close of the year was

Purpose for which issue was authorized? ---

Give particulars of evidences of indebtuess issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities acqually and actually outstanding, see instructions for schedule 670.

15765

Dates due Total par value respondent at close of year routing outstanding at close of year Accrued (c) (n) (g) (h) (g) (g) (h) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h					Interest	Interest provisions		Total per value held by or for			
(a) (b) (c) (d) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	-	Name and character of obligation	Nominal	7	Raie	- Tomas			Total per value	Interest	during year
(b) (c) (d) (e) (f) (g) (h) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	No.		Buc	maturity	Je Je		Nominally issued	Nominally outstanding	at close of year	Accrued	Actually paid
NONE 's		3	(9)	(0)	(p)	3	3	3	8	3	9
NONE					,	1					
Total		•			2	16					
. Total					2						
					Tot	1					
	-	The second secon					Company of the last of the las		TO SERVICE THE PERSON NAMED IN COLUMN 1		

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit invoised in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be tappropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

Line No.		Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year	Baiance at close of year
		,	1	(d)	(e)
1	(1) Engineering	754			754
1	(2) Land for transportation purpores	1,810			1,810
3	(2 1/2) Other right-of-way expend-tures				
4	(3) Grading	5,227			5,227
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	3,47,2			3,472
7	(7) Elevated structures				
8	(8) Ties	2,446			2.446
9	(9) Rails	3,536			3,536
10	(10) Other track material	1,044			1,044
11	(11) Ballast	465			465
12	(12) Track laying and surfacing	1,520			1,520
13	(13) Fences, snowsheds, and signs	516			516
14	(16) Station and office buildings	1,271			1,271
15	(17) Roadway buildings	28			28
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses	561			561
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	Charles Mary Constitution of			-14
23	(25) TOFC/COFC terminals				
24	(26) Communication systems				
25	(27) Signals and interlockers				
26	(29) Power plants		4.		
27	(31) Power-transmission systems		-	1 1	
28	(35) Miscellaneous structures				
29	(37) Roadway machines				
30	(38) Roadway small tools	4,895			58
31	(39) Public improvements—Construction	4,895			4.895
32	(43) Other expenditures—Read				
33	(44) Shop machinery	344			344
34	(45) Power-plant machinery				
35	Other (specify and explain)	1 223/21			
36	Total Expenditures for Road	27.947			27,947
37	(52) Locomotives				
38	(53) Freight-train cars				
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment -				
41	(56) Floating equipment	5/0		200	2/0
42	(57) Work equipment	542			542
43	(58) Miscellaneous equipment	1,320			1,320
44	Total Expenditures for Equipment				1,862
45	(71) Organization expenses	831			831
46	(76) Interest during construction				
47	(77) Other expenditures—General	021			22/
48	Total General Expenditures	831			831
49	Total	30,640			30,640
50	(80) Other elements of investment		1		
51	(90) Construction work in progress	12.12			20 (/2
52	Grand Toral	30,640			30,640

801. PROPERTARY COMPANIES.

Give particulars called for regarding each mactive properties of the matter to the matter of the captional process, and objectives to the respondent team of the captional process of objections are held by or tor the mile controlled by or controlling the respondent team of any such accounters should be fully set forth mile formula properties.

		2	MILEAGE OWNER	BY PROPRIE	BY PROPRICTARY COMPANY	1/1	MILEAGE DWIED BY PROPRI TARY COMPANY				
12	Name of proprietialy company	Road	Second and additional	Passing (rocks, Way switch crossovers, and tracks turnouts	Way switching tracks	Tord swarching tracks	Passing reachs. Way switching. Yord awarehing, portation property crossovers, and tracks tracks tracks (accounts Nos turnests.)		Capital stock Unmatured lunded Debt is default afficient component (account No. 791) ofthe (account No. 765) (account No. 765) (account No. 769) (account No. 769)	Debt vs default taccount No. 2683	Amounts payable to affiliated companies (account No. 769)
	1	(4)	(0)	(6)	(6)	9	3	69	3	- 45	(8)
1							,	*			•
-		-		1							
2	1979				NANT	U				11	
-		×			202	1	1				
•		-			1						
2	The second secon	-						THE RESERVE AND ADDRESS OF THE PARTY NAMED AND ADDRESS OF THE		The second second	

SOL AMOUNTS PAYABLE TO APPILIATED COMPANIES

Give full particulars of the amounts passible by the respondent to affiltated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Entition's System of Accounts for Raticual Companies. If any such

debt is evidence by notes, each note should be experiedly shown in column (a) Entires outstanding at the close or the year Show, also, in a function, particulars of interest in column (c) should include carefully and (c) should include circularly and interest particular in our control of the control of property.

Name of creditor company	Rate of	Balance at beginning Bal	sance 11 close of	Balance at beginning Balance at close of Interest account during Interest paid during	Interest paid during
	(b)	10	(9)	19	2 8
	* 3	•			
1/2.1/4					
NONE					1
	Fotal				1

992. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Owe the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligations is designated and in column (b) belance curtainding in accounts Nos. 164. Fequipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year, and 766. Equipment obligations, at the class of the year to column together with other details of identification, In column (c) show current rate of interest.

in column (d) show the contract price at which the equipment is a quited, and in city the amount of cash price upon acceptance of the equipment.

Line No.	Designation of equipment obligation	Description of equipment covered (b)	Current rate of Contract prize of equip Cash paid on acceptances interest ance of equipment (c) (c)	Current cate of cousting princ of equip Cash paid on act type close of year close of year close of year year type (g) (g) (h)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year	Interest accured during year (g)	Interest paid during year (3)
-			25		,	,	3/// 5	1
2	1							
•								
•			,					-
3		Y	house					
•		4	ONO					
1			1					-
*				1	1			
10						1		-
1			-	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO	And designation of the delication of the same of the s	The second second	the contract of the contract of	STREET, SQUARE, STREET, SQUARE, SQUARE

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, ussecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledger!" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "in sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds", 716, "Capital and other reserve funds"; and 717, "Insurance and other funds." 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is mean, one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which __ to 19.

mature serially may be reported as "Serially 19 ___ 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

NONE

				1. 1	Investments at	close of year
ine No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of amount	held at close of year
	(a)	(b)		(d)	Pledged (e)	Unpledged (f)
1				%		
3						
4 5			MONE			, *
6 .						
8 -						
10						

1002. OTHER INVESTMENTS (See page 15 for Instructions)

		-		Investments at	close of year
ne o.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(ъ)	(e)	Pledged (d)	Unpledged (e)
1					
2					
5			NONE		A /
,					
					1

Investments	at close of year		Investments disp	osed of or written	Div	idends or interest	
look value of amor	unt held at close of year	Book value of		iring year		during year	Lin
In sinking in- surance, and other funds	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	N
(g)	\$	\$	5	5	%	5	1
			ITE				1
		No	MC				
				15.2			-

	t close of year			osed of or written	0	during year	1
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year	Book value*	Selling price	Rate (k)	Amount credited to income	Lu
(0)	(g),	\$	s	5	%	s	+
				+(+-		1
	760	7	NE	-			7
		N					3
							1
	7 7 1						+

^{*}Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1903, INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net sesets 3. Enter in column (d) the share of undistributed earnings (i.e., les., dividends) or losses. equity over cost) at date of acquisition. See instruction 5-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "concarrier," see general instructions 5 and 6 on page 15.

Name of seuing conquery and description of seuing seuing conquery and description of seuing s
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NOTES AND REMARKS

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of exestments represented by securitic and advances (including securities issued or assumed by respondent), and of other intangible property owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard 70 any question of whether the company assuing the securities, or the obligor, is controlled by the subsidiary.

 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

 3. Investments in U. S. Treasury obligations may be combined in a single item.

	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	ves	k value of in-	Investments di down	isposed of or written during year
la	No. (a)	section and in same \rder as in first section) (b)	of the year	dut	d)	Book value	Setting price
			s	s		s	5
1						+	•
3				+	-		
				1			1
						1	
1			-	+-		*	
, -				-		+	+
+		1-4	/	+			
		1 101		+		+	+
1		N					
t							
			1				
,							
-				-			
-				+		+	
1						-	+
+						+	+
			MA			7,	1
ne o		Names of subsidiaries in cor	nnection with things owned	or control	iled through them	-	
			(2)				* * *
1		1					
	1					_	
+	-/						
1							
		/.					
		(6)	2				
		10/6	(')				
		4016	()				
		4016	\$ 1.				
		4016	\$				
		4016	2 .				1
		4016				A SALARA	
		4016					
		toré , toré					
		4016					
		tone					

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

putrig the depreciation charges for the month of January and in columns (e) and (f) show the degreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the deprecal hase used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The and dividing the total so computed by the 'otal depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. 1 — composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

1. Show in columns (8) and (c), for each primary account, the depreciation base used in com- | primary accounts should be recomputed from the December charges developed by the use of the authors ed rates. If any changes in rates were effective during the year, give full particulars

> 2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

> 3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the 4. If the depreciation base for accounts 1, 2, 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
>
> 5. If depreciation accruals have been discontinued for any account, the depreciation base

should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			Leased from others	
VIE Na	Account	Deprecut	ion base	Annual com- posite rate	Depreci	ation base	Annual com- posite rate
	ω ,	At beginning of year (b)	At close of year (c)	(percent) (d)	At beginning of yea (e)	At close of year	(percent)
		s	s	1	6 5	s	9
	ROAD				00.0	1 000 -	70
J	(1) Engineering	10,921	10,921	.30	2.967	2,967	.70
2	(2 1/2) Other right-of-way expenditures -					+	
3	(3) Grading	75,684	75,684	003	 	+	
4	(5) Tunnels and subways	-1	2/200	1.00	10 100	10 101	100
5	(6) Bridges, trestles, and culverts	34,055	34,055	1.00	19,176	19,176	1.00
6	(7) Elevated structures	11/11/11	1 1 1 2 2	1.00	+		
7	(13) Fences, snowsheds, and signs	7,470	7470	1.80		9,624	170
8	(16) Station and office buildings	14,829	14,829	1.57			1.70
2	(17) Roadway buildings	401	401	2.00	757	757	2.00
10	(18) Water stations				+	-	
11	(19) Fuel stations	1000	1 000	-	7 200	4 299	2.05
12	(20) Shops and enginehouses	1,072	1,072	3.00	7,899	7.899	2.00
13	(21) Grain elevators				+		
14	(22) Storage warehouses		-		+	+	
15	(23) Wharves and docks				+		
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals				+		
18	(26) Communication systems	CO1.	-12/	200	1 30	125	300
19	(27) Signals and interlockers	586	586	3.00	135	135	3.00
20	(29) Power plants				-		
21	(31) Power-transmission systems	 			+		
22	(35) Miscellaneous structures	100	1/20	150	+	+	
23	(37) Roadway machines	438	438	5.60		2071	1.30
24	(39) Public improvements-Construction -	6,351	6,351			3,874	1.00
25	(44) Shop machinery	280	280	2.30	4	-	
26	(45) Power-plant machinery		-		+	 	
27	All other road accounts				 		
28	Amortization (other than defense projects)		1,52 1,52		1/1/20	11/1/20	/ 2/
29	Total road	152,087	152,087	.5	7 44,433	44,432	1.36
	EQUIPMENT	11.	11.0				1
30	(52) Locomotives	160	160				+
31	(53) Freight-train cars				-		
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment			-	+	+	
34	(56) Floating equipment						-
35	(57) Work equipment		1 22	-	-	+	
36	(58) Miscellaneous equipment	1.320	1,320	20.0		-	
37	Total equpment	1.480	1,480		11/1/22	1/1/1/20	
38	Grand Total	153,567	153567		44,432	44.43.2	

Letter Dated June 5, 1968

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

i. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent there-from is included in account No. 509.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment ac-

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on times 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals

should be shown in a footnote indicating the account(s) affected.

		Deprec	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent) (d)
T		s	5	9
	ROAD			
1	(1) Engineering		7	+
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading		-	
4	(5) Tunnels and subways			-
5	(6) Bridges, trestles, and culverts		-	-
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
_	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			-
13	(21) Grain elevators			-
14	(22) Storage warehouses			-
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			+
18	(26) Communication systems			-
19	(27) Signals and interlockers			-
20	(29) Power plants			
2:	(31) Power-transmission systems			-
22	(35) Miscellaneous structures			-
23	(37) Roadway machines			-
24	(39) Public improvements—Construction			-
25	(44) Shop machinery			-
26	(45) Power-plant machinery			-
27	All other road accounts			
28	Total road			+
District of the last	EQUIPMENT			
29	(52) Locomotives	And the second second		+
30	(53) Freight-train cars		+	1
31	(54) Passenger-train cars			+
32	(55) Highway revenue equipment		-	1/200/200
33	(56) Floating equipment			
34	(57) Work equipment	- 1		
35	(58) Miscellaneous equipment			+/
36	Total equipment		-	-
37	Grand total			1

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment. counts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts.

Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr"

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

			Credits to reserve	e during the year	Debits to reserv	e during the year	
No.	Account	Balance at be- ginning of year (b)	Charges to operating expenses	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
		,	,	,	,	,	,
	ROAD				1	1 ()	
	(1) Engineering	956					956
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	369					369
4	(5) Tunnels and subways					1 . /	
4	(6) Bridges, trestles, and culverts	9,892				/	9,892
6	(7) Elevated structures			1.			
	(13) Fences, snowsheds, and signs	3,418					3,418
	(16) Station and office buildings	6,779					6,779
	(17) Roadway buildings	226					226
	(18) Water stations					1 / 1	
11	(19) Fuel stations	5				A/LOSSEE	
12	(20) Shops and enginehouses	594					599
13	(21) Grain elevators					//	
14	(?2) Storage warehouses						
	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Ce amunication systems						
19	(27) Signals and interlockers	358					35
20	(25) Power plants					1 . /	
21	(31) Power-transmission systems					/	
22	35) Miscellaneous structures				a . /		
23	(a) Roadway machines	127			/	/	12
24	(39) Public improvements—Construction	127			-/.		94
25	(44) Shop machinery*	121			/		12
26	(45) Power-plant machinery*						
27	All other road accounts					D	
28	Amortization (other than defense projects)						
29	Total road	23,784				1 Page	23,78
	EQUIPMENT					1.	
30	(52) Locomotives					1 / 12	
	(53) Freight-train cars			/		./ 5	
	(54) Passenger-train cars						
33	(55) Highway reverse equipment			///	/	1	
34	(56) Fleating equipment			100/100	/	1/1000	
35	(57) Work equipment			/ /			
36	(58) Miscellaneous equipment	542		1. /.			542 543
37	Total equipment	542 542 24,326		11/	-		
38	Grand total	24,326		///			24,320

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the account No. 509

2. Give the particulars called for hereunder with respect to credits and debits to account No. 509

3. "Accound depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating extends or designated "Dr."

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (h) or (g) for any primary account should be shown in red or designated "Dr."

	A	Balance at		eserve during year		eserve during	Balance a
ine io	Account	beginning of year (b)	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	year (g)
T	ROAD	s	s	s	s	s	,
1	(1) Engineering		1	1		1	
997 J.O	(2 1/2) Other right-of-way expenditures						
4	(3) Grading————————————————————————————————————						
5	(6) Bridges, trestles, and culverts						
2	(7) Elevater structures						
71,	(13) Fences, snowsheds, and signs						
5000	(16) Steaton and office buildings						
NG 10	(17) Roadway buildings						
1000 B	(18) Water stations						
	(19) Fuel stations						
	(20) Shops and enginehouses		W				
8000 13	(21) Grain elevators		14				
	(22) Storage warehouses		h.				
200	(23) Wharves and docks						
	(24) Coal and ore wharves						
7 ((25) TOFC/COFC terminals						
8 ((26) Communication systems						
19 ((27) Signals and interlockers					-	
	(29) Power plants					1	
21 1	(31) Power-transmission systems					-	
22 1	(35) Miscellaneous structures					-	
23 ((37) Roadway machines				-	-	
14 ((39) Public improvements—Construction		-				
25 ((44) Shop machinery			-	-	-	
26 ((45) Power-plant machinery			+	-		
27	All other road accounts			+	-	+	
18	Total road						
	EQUIPMENT						
	(52) Locomotives			+	+		
30	(53) Freight-train cars		1.5.	+	 		
	(54) Passenger-train cars		lo4s	-			
3333 B	(55) Highway revenue equipment		10,				
	(56) Floating equipment						
	(57) Work equipment			1	1		
900	(58) Miscellaneous equipment	CONTRACTOR DESCRIPTION OF THE PROPERTY OF THE					
36	Total equipment			1			
37	Grand total				-		

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Lessed property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (f) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (f) and (f).

			Credo Rese	rve During The Year	Debits to Reser	Debits to Reserve During The Year		
No.	Account	Balance at beginning of year	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	fishance at close of year (g)	
		5	5	15	5	5	,	
	ROAD	,		1	1	1		
1	(1) Engineering	431				1/2	431	
2	(2 1/2) Other right-of-way expenditures							
3	(3) Grading							
4			No.		1 1 1			
	(5) Tunnels and subways	3,950			1/2		3.950	
5	(6) Bridges, trestles, and culverts							
0	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	3,371					3,371	
8	(16) Station and office buldings	310					310	
9	(17) Roadway buildings	210		+		-	3/0	
10	(18) Water stations		$-\infty$		 			
11	(19) Fuel stations	2 0 24			4		3,236	
12	(20) Shops and enginehouses	3,236		-			3,206	
13	(21) Grain elevators			+				
14	(22) Storage warehouses			+		-	-	
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals			1				
18	(26) Communication systems			-				
19	(27) Signals and interlocks	82					83	
20	(29) Power plants	1						
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements-Construction	1.030					1.03	
25	(44) Shop machinery*			*				
26	(45) Power-plant machinery*							
27	All other road accounts							
28	Total road	12,410					12,410	
	EQUIPMENT							
1000	(52) Locomotives				-			
30	(53) Freight-train cars							
31	(54) Passenger-train cars		//					
32	(55) Highway revenue equipment		+					
33	(56) Floating equipment		1	+	-	-		
34	(57) Work equipment							
35	(58) Miscellaneous equipment	THE STATE OF THE STATE OF	1/4	N REAL PROPERTY.				
36	Total Equipment		Constitution of the same					
1000	Grand Total	12,410	1				12,410	

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects.—Road and Equipment" of the resp-indent. If the Amortization base is other than the iedger value stated in the investment account, it full explanation should be given.

2. Show in columns (f) to (i) the balance at the clore of the year and all credits and debits during the year in reserve account No. 36, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Forsi road" in line 21. If reported by projects, each project should be briefly described, staring kind,

its and hocation, and authorization date and numb: Projects amounting to less than elense \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000".

4 Any amounts included in columns (b) and (f), a, 4 in column (h) affecting operating expenses, should be fully explained.

-			Road Initials	MANJ Ry	Year 197
Ratance	at close of year (i)				
	Adjustments (h)				
RESERVE	during year (0)				
Credits	during year (f)	_			
Balance	at close of year (c)				
	Adjustments (d)			20	
BASE	during year (c)			ON I	
Debits	during year (b)				
perty or account				int.	
Description of property or account	3	ROAD:	22	24 (53) Freight-train cars 25 (54) Passenger-train cars 26 (55) Highway revenue equipment 27 (56) Floating equipment 28 (57) Work equipment	Miscellaneous equipment. Total equipment Grand Total
	32		2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3	24 (53) 25 (54) 26 (55) 27 (56) 28 (57)	29 (58)

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accived depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

No.	(Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
-		S	s	s	s	%	s
3							
6		N	We -				
9							
11							
13	Total		CAPITAL SURPL			Anna anna	-

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account unities to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT NO				
ine No.	ltem (a)	Contra account number	794 Premiums and assessments on capital stock (c)	795 Paid-in surplus (d)	796. Other surplus			
1	Balance at beginning of year Additions during the year (describe)	******	,	,	s			
3 4 5 6 7 8	Total additions during the year Deducations during the year (describe):	····	YONE	,				
9 10	Total deductions Balance at close of year	*****						

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1 2 3 4 5 6	Additions to property through retained income Funded debt retired through retained income Sinking fund reserves Miscellaneous fund reserves Retained income—Appropriated (not specifically invested) Other appropriations (specify):	1 / /	•	
0				

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For crevitors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

c	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	•	s
F			1	- CF				
-			N	04,				
-								
	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year (g)	Interest paid during year (h)
				%		s	s	\$
2 -				1 1				
3 -			1-1	104				
5 -								
6	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a all explanation in a footnote

ine No.	Description and character of item or subaccount (a)	Amount at close of year (b)
,		S
3	Mone	
6		
8 Total	1794, OTHER DEFERRED CREDITS	

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

	Description and character of item or subaccount (784) (a)	Amount at close of year (b)
MINOR iten	ns each less than \$ 100,000	\$ 2,631
		A / 3/

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. The sum of the dividends stated in column (ϵ) should equal the amount shown in Schedule No. 305.

		Rate perc value stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar	Divi lends (account	Dates	
Line No.	Name of security on which dividead was declared (a)	Regular (b)	Extra (c)	stock on which dividiend was declared (d)	6.3) (e)	Declared (f)	Payable (g)
				s s			
2							
-		- Coult					
6 _		Man					
		- A - 3					
9							
12	/ / -/						

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

ine No	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3	IRANSPORTATION—RAIL LINE (101) Freight* (102) Passenger* (103) Baggage	118,848	- 11 - 12 - 13	(131) Dining and buffet	\$
5 6	(108) Other passenger-train	+	15	(135) Storage—Freight (137) Demurrage (138) Communication	7,570
7 8 9	(110) Mick (110) Switching* (113) Water transfers	909	17 18 19	(141) Power	
10	Total rail-line transportation revenue	119,757	20	Total incidental operating revenue JOINT FACILITY	21,926
			22 23 24	(152) Joint facility—Cr	
			25	Total railway eperating revenues	141,683
26	*Report hereunder the charges to these acco 1. For terminal collection and del rates			s made to others as follows: connection with line-haul transportation of freight on	the basis of freight tari
27	including the switching of empty cars	in connection with a reve	ue mov	asportation of freight on the basis of switching tariffs and alloement	- NONE
	3. For substitute highway motor service joint rail-motor rates):	e in fieu of fine-cast rail se	rvice pe	formed under joint tariffs published by rail carriers (does no	
28	(a) Payments for transportal				NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

2 3	MAINTENANCE OF WAY STRUCTURES	s		(a)	for the year (b)
		THE RESERVE OF THE PARTY OF THE			1,
				TRANSPORTATION—RAIL LINE	
	(2201) Superintendence	21,203	28	(2241) Superintendence and dispatching	4.572
	(2202) Roadway maintenance	21,203	29	(2242) Station service	15.817
	(2203) Maintaining structures	892	30	(2243) Yard employees	10,011
	(22031) Retirements—Road		31	(2244) Yard switching fue	
	(2204) Dismantling retired road property		32		
8	(2208) Road property—Depreciation		33	(2245) Miscellaneous yard expenses	
,	(2209) Other maintenance of way expenses	2.414	34	(2246) Operating joint yards and terminals—Dr	
	(2210) Maintaining joint tracks, yards and other facilities-Dr.			(2247) Operating joint yards and terminals— or	12 300
	(2211) Maintaining) vint tracks, yards, and other facilities—Cr	5,926	35	(2248) Train employees	13,399
		23 155	36	(2249) Train fuel	994
	Total maintenance of way and structures	50,700	37	(2251) Other train expenses	1,144
	MAINTENANCE OF EQUIPMENT				
	(2221) Superitendence	4,572	38	(2252) Injuries to persons	- '
830			39	(2253) Loss and damage	1 207
	(2222) Repairs to shop and power-plant machinery		40	(2254)*Other casualty expenses	3,695
	(2223) Shop and power-plant machine.y—Depreciation	4	41	(2255) Other rail and highway :ransportation expenses	-
	(2224) Dismantling retired shop and power-plant machinery	15/07	42	(2256) Operating joint tracks and facilities—Dr	
	(2225) Locomotive repairs	1,567	43	(2257) Operating joint tracks and facilities—Cr	
	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	39.620
1	2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	
1	2228) Dismantling retired equipment		45	(22xe suscellaneous operations	
1	2229) Retirements-Equipment			(2259) Operating joint miscellaneous facilities—Dr	
1	2234) Equipment—Depreciation			(2260) Operating joint miscellaneous facilities—Cr	
1	2235) Other equipment expenses	1,699			
99 89.	2236) Joint maintenance of equipment expenses—Dr	THE LE		GENERAL	2200
	2237) Joint maintenance of equipment expenses—Ct		48	(2261) Administration	8,323
		7.838	2000	(2262) Insurance	111
	Total maintenance of equipment	1,000	50	(2264) Other general expenses	8.769
	TRAFFIC	# 100	51	(2265) General joint facilities—Dr	
(2240) Traffic expenses	7,425	52	(2266) General joint facilities—Cr.	
-			53	Total general expenses	17.203
_			54	Grand Total Railway Operating Expenses	95 241

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the class of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. All six his of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 314, "Expenses of miscellaneous operations." 314, "Expenses of miscellaneous operations." 314, "Expenses of miscellaneous operations." 315, "Taxes on miscellaneous operation property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the property of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 514, "Expenses of miscellaneous operations." 314, "Expenses of miscellaneous operations." 315, "Taxes on miscellaneous operation of the original devoted."

ne o	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Trital expenses di ring the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) td)
_		s	5	•
	1 16			X /C
	None			
	(j.) (j.)			
-	Total			

4 .		2101. MISCELLANEOUS REN	T INCOME		
	Desc	cription of Property	IV GO	e of lessee	Amount
No.	Name (a)	Location (b)	(e)		of rent
W.					s
2	Mil	ner items (20 in number)			1,561
3	e	ach less than \$25,000			
5					
7					
8	Total	(Acct. 510)			1,561
		2102. MISCELLENAOUS I	NCOME	j	
ine No.	Source a	and character of receipt	Gross	Expenses and other	Net miscellaneous
		(a)	(6)	deductions (c)	income (d)
			s	s	5
1	minec	less than \$25,000			2,676
3	each	1835 than \$25,000			
5					
6					
8	Total (acc2. 519)		-		2,676
		2103. MISCELLANEOUS	RENTS		
	Desc	cription of Property		e of lessor	Amount charged to
No.	Name (a)	Location (b)		(e)	income (d)
					s
2					
3		(12			
5		None			/
7					1
8 9	Total				
		2104. MISCELLANEOUS INCOM	ME CHARGES		
Line	Description and purpose of deduction fro		income	1/104	Amount (b)
No.		(a)			5
1					
3		NONE			
5		Non			
6 7					
8					
10	Total	(acc 2 551)	A. P. S. A. P. S.		

2301. RENTS RECEIVABLE

Income from lease of road and equipment

ine io	Road leased	Location	Name of lessee	Amount of rent during year
	(a)	(6)	(8)	(0)
1		,		
		INE		
		Voi.		
				4
			Total	

2302. RENTS PAYABLE

Rent for leased roads and equipment

ine No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
!	Diesel Locomotive #/ Diesel Locomotive #2	Middletown, New Yark Middletown, New York	CRANDERRY CREEK RALLROAD CRANDERN / CREEK BALLROAD	3,000
1 5			Total	6,000

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor	Amount during year (b)	Line No.	Name of transferee	Amount during year
,		s.		7:	s
3	NONE		3 -	Nove	
5	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe "o all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

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240: EMPLOYEES, SERVICE, AND COMPENSATION

). Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compen sation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine io.	Classes of amployees	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)	2	3,120	\$ 17,810	22d Vice - President Serves without Pay
2	Total (profess.onal, clerical, and general)	- 3	5,024	20,166	THE RESIDENCE OF THE PARTY OF
1	Total (maintenance of way and structures)	- 4	5,090	15,135	
S	Total (maintenance of equipment and stores)				
,	Total (transportation-other than train, engine,				
	and yas the				
6	Total (transportation-yardmasters, switch tenders, and hostiers)				
7	Total, all groups (except train and engine)	9	13,234	53,111	
	Total (transportation-train and engine)	2	3,182	10,643	
9	Grand Total	11	16,416	63,754	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses". \$

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used.

ine Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (x soline, oil-electric, etc.)		
No.	Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-	Steam		Electricity	Casoline	Diesel oil
(a)	(b)	(0)	hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(galions)	(gallons)
1 Freight	2,560		\					
2 Passenger———————————————————————————————————								· .
Total transportation————————————————————————————————————								
Grand tota!	2,560		*****			*****		

Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, or an individual was changed during the year, show salary before each change as well as acclose reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc. receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to his fact compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (cf) is meant the annual rate at which ans, to whom, the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

•	Name of person (a)	Title (b)	Safary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
	Pierre T. Rasmussen	Resident & Secretary	17,335	2.000
1	James S. Wright	Vice-President	NONE	NONE
1	Edmund Kelly	2nd Vice-Presidenz	Nene	NONE
1	Allan G. Katz	Comptaller	475	NONE
F				
F				
F				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report; for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance conpanies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature a amount may reasonably be regarded as oridinary connected with the routine operation. tenance or construction of a railroad, but any special and unusual payments for service, should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ine fo.	Name of recipient (a)	Nature of service (b)	Amount of paymen
7	1 30 1 30 10 10	7 Marian Marian	,
		1000	
		No.	
-			
3			Total

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Truffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and traver miles, if any should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item	Freight trains	Passenger trains	Total transporta-	Work trai
***	(a)	(6)	(c)	tion service (d)	(e)
		144		14	
1	Average mileage of road operated (whole number required)			14	XXXXXX
	Traia-miles	1.649		1,669	
2	Total (with locomotives)	1,0+7		1,007	/
3	Total (with motorcars)	1.669		1,669	
4	Total train-miles	1,007		1,009	
	Locomotive unit-miles	1.669		11160	
5	Road service	1766		1,669	XXXXXX
6	Train switching	1,700		1.466	XXXXXX
7	Yard switching	3,135		2 125	XXXXXX
8	Total loce motive unit-miles	2,100		3,135	XXXXXX
	Car-miles .	1.015		105	
9	Loaded freight cars	1.004		1,015	XXXXXX
10	Empty freight cars	1,004		1,004	XXXXXX
11	Caboose	2 440	/	2.019	XXXXXX
12	Total freight car-miles	2,019		2,019	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc.,	1. /			
	with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and ravern cars			+	XXXXXX
17	Head-end cars	7			XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)			-	XXXXXX
19	Business cars	+			XXXXXX
20	Crew cars (other than cabooses)	2.019		2.019	XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	- GU17 -		2,017	XXXXXX
1	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	- XXXXXX	XXXXXX		XXXXXX
23	Tons—nonrevenue freight		XXXXXX		XXXXXX
24	Total tonsrevenue and nonrevenue freight		XXXXXX		XXXXXX
25	Ton-mites—revenue freight		XXXXXX		XXXXXX
26	Ton-miles—nonrevenue freight		XXXXXX	-	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
, ,	Revenue passenger traffic				
2000	Passengers carried—revenue		XXXXXX		XXXXXX
20	Passenger-miles—revenue	XXXXXX	XXXXXX	-	XXXXXX

NOTES AND REMARKS

2002. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Truffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C F R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the treight is received directly or indirectly (as through elevators).

and whether the Ireight is received directly of indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be evaluated from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts. Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerc. Act Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Commodity Revenue freight in tons (2,000 pounds				
ine No	Description (a)	Code No.	Originating on respondent's toad (b)	Received from connecting carriers (c)	Total cirried	Gross freight revenue (dollars) (e)	
		01		109	109	397	
	Farm products	08					
	Forest products						
3	Fresh fish and other marine products	09				\	
1	Metallic ores	10					
5	Coal	"				-/ , -	
6	Crude petro, nat gas, & nat gsin	13			100 to 10		
7	Nonmetallic minerals, except fuels	14			-		
8	Ordnance and accessories	19	181	33.040	33,221	76,141	
9	Food and kindred products	20	101	50,010	35,001	16.11	
10	Tobacco products	21		40	40	122	
11	Textile mill products	22		70	70	122	
12	Apparel & other finished tex prd inc knit	23		110	49	82	
13	Lumber & wood products, except furniture	24		49			
14	Furniture and fixtures	25		36	36	174	
15	Pulp, paper and allied products	26		30	30	101	
16	Printed matter	27		10	- 10		
17	Chemicals and allied products	28		7,049	7,049	18,268	
18	Petroleum and coal products	29	-	135	135	637	
19	Rubber & miscellaneous plastic products	30	4,137	<u> </u>	4,137	19,611	
20	Leather and leather products	31					
21	Stone, clay, glass & concrete prd	32					
22	Primary metal products	33					
23	Fabr metal prd, exe ordn, machy & transp	34					
24	Machinery, except electrical	35					
25	Electrical machy, equipment & supplies	36					
26	Transportation equipment	37					
27	Instr. phot & opt gd. watches & clocks	38					
28	Miscellaneous products of manufacturing	39					
29	Waste and scrap materials	40					
30	Miscellaneous freight shipments	41					
31	Containers, shipping, returned empty	42			X		
32	Freight forwarder traffic	44			1		
33	Shipper Assn or similar traffic	45			1		
34	Misc mixed shipment exc fwdr & shpr assn	46		1/	A STATE OF THE PARTY OF THE PAR		
			4318	40488	44,806	1/053	
35	Total, carload traffic	47			The state of the s		
36	Small packaged freight shipments	• 1	4.318	40,488	44.806	115.533	

Whis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO FUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	lnc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	lustruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

Year 19 75

2701. SWITCHING AND JEAMINAL TRAFFIC AND CAR STATISTICS

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded of delivery is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded or delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to retininal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

0.		Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not earning revenue—empty			
1	Total number of cars handled			
1	PASSENGER TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			7
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
	Number of cars handled not carning revenue—empty			
1	Total number of cars handled			
	Total number of cars handled in revenue service (items 7 and 14)			
	Total number of cars handled in work service			
1		Marketon Carlon State		
			4	

2801. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year of more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (ii).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diese; at electric, e.g., steam gasturbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) cs provided for in Rule 36 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes show in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	ltem	Units in service of respondent	Number			Antonia securitorio	-	Aggregate	A COURSE OF THE PARTY OF THE PA
1		at beginning of year	added during year	Number retired during year	Owned and used	Leased from others	Fotal in service of respondent (e+f)	capacity of units re- ported in col. (g) (See ins. 6)	Number leased to others at close of year (i)
	(a)	(6)	(6)	(0)	-				
	LOCOMOTIVE UNITS	1			1	1	2	(h.p.)	
1 1	Diesel	2				d	-	380	
2 1	Electric			-	-		-		
3 1	Other	2	-	+		2	2	XXXXXX	
4	Total (lines 1 to 3)	- 2	-	+	-		-		+
	FREIGHT-TRAIN CARS	14		,				(tons)	1/
5 1	Box-general service (A-20, A-30, A-40, A-50, all							1	1
	B (except B080) L070, R-00, R-01, R-06, R-07)		-	1-				-	
6 1	Box-special service (A-00, A-10, B080)			+				-/	
7	Gondola (All G, J-00, all C, all E)			+	-		 		
8	Hopper-open top (all H. J-10, all K)		-	-		-		-	
9 1	Hopper-covered (L-5)		-	-				-	1
10	Tank (all T)		-	1	15.		-	-	
11 1	Refrigerator-mechanical (R-04, R-10, R-11, R-12)			ON	0	-	1		-
12	Refrigerator non-mechanical (R-02, R-03, R-05,		-	100					1
	R-08, R-09, R-15, B-14, R-15, R-16, R-17)		+-1	7			-		1
13	Stock (all S)		-	-	-	1	1		
14	Autorack (F-5, F-6)		-	+		1	-		
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-		1						
	13-)		+	-	-	1-	-		+
16	Fiat-TOFC (F-7-, F-8-)		-	+	-		-		
17	All other (L.O., L.1., L.4., L080, L090)		-	+	-	+	+	-	+
18	Total (lines 5 to 17)		+	+	-	+===	 	-	
19	Caboose (all N)		-	+	1	-		AXXXXX —	1
20	Total (lines 18 and 19)		-	+	-	-	+	(seating	+
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA. PB. PBO, all		1	No	1.5				
	class C. except CSB)		7	110	MO	-			1
22	Parlor, sleeping, dining cars (PBC, PC, PL,			No	1				
	PO. PS. PT. PAS. PDS. all class D. PD)		-	1	1	-			1
23	Non-passenger carrying cars (all class B. CSB.		1		1		1	XXXXX	
	PSA, IA. all class M)		-			-			1

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Incl' ded in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numbe	er at close	of year	Aggregate	Number
Line No.	Item (a)	respondent at begin- ning of year	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See ins. 6)	leased to others at close of year
	(0)	(6)	(c)	(d)	(e)	(0)	(g)	(h)	(0)
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars				,				
25	Electric passenger cars (EC EP, ET)				NE				
26	Internal combustion rail motorcars (EC EG)			N	7/2				
27	Other self-propelled cars (Specify types)	1		1					
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)								
31	Boarding outfit cars (MWX)			- (ONE			,,,,	
32	Derrick and snow removal cars (MWK. MWU, MWV, MWW)			N	010				
33	Dump and ballast cars (MWB, MWD)			17				· · · ·	
34	Other maintenance and service equipment cars							****	
35	Total (lines 30 to 34)							,,,,	
36	Crand total (lines 20, 29, and 35)		SECTION SECTION						
	Floating Equipment		5 \						
37	Self-propelled vessels (Tugboats, car ferries, etc.)				NE			,,,, L	
38	Non-self-propelled vessels (Car floats, lighters, etc.)				JAN			****	
39	Total (lines 37 and 38)							****	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the insiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made

- by docket number or otherwise, as may be appropriate.

 1. All portions of road put in operation or abandoned, giving (a) termink (b) length of road. nd (c) dates of beginning operations or of abandonment.
- 2. All other important physica' changes, including herein all new tracks built.*
- 3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of sarties, (d) rents, and (e) other conditions
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties. (d) rents, and (e) other conditions.
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e, an unts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued. giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars

distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH	
(2 a be made by the officer having control of the accounting of the respondent)	
State of New York	
County of ORPNGE	
Pierre T. Rasmussen makes outh and says that he is Mesident & Secretary	
of Middle Zown AND New Jersey Radway Company of INC.	
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately ta from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report is a correct and complete statement of the business and affairs of the above-named respondent during the per	and the iken port
of time from and including JANUARY 1, 1925 to and including December 31 1975	
Subscribed and sworn to before me, a Totally SuBlic in and for the State and	
county above named, this	
My commission expires JI/ARCH 30, 1977	
(Signature of officer authorized to administer oaths)	
SURGI FARNITAL CATA	
SUPPLEMENTAL OATH (By the president or other chief officer of the respondent)	
State of New York	
County of CRANGE }ss:	
Pierre T. Rasmussen makes outh and says that he is President 4 Secretary	
of Middle Fown And New Jersey Railway Company of Insert here the official title of the affiant) (Insert here the name of the affiant) (Insert here the official title of the affiant) (Insert here the official title of the affiant)	
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property du	
the period of time from and including JANUARY 1, 1975 to and including December 31, 1975	
Subscribed and sworn to before me, a DOTARY SuBJIC in and for the State and	
county above named, this 385 day of MANCH 1976	
My commission expires 21/4 RCH 30, 1976	
Wahan Sug Hitz	

(Signature of officer authorized to administer oaths)

MEMORANDA

Correspondence

												An	swei	
Officer address	ed		ne of letter telegram					biect Page)		Answer		Date of-		File number of letter
												1.etter		or telegran
Name	Title	Month	Day	Year		-		1	~		Month	Day	Year	
				4			1							
												- 6		
					-									

Corrections

Date of correction				Page		L	etter or to gram of-		Author Officer sendi	ng letter	Clerk making correction (Name)		
donth	Day	Year				Morah	Day	Year	Name	Title			
			+-		+					+			
					\Box								
			+		++								
											+		
											+		
		-			+								
-								7					
-					++								
					+-				1	-			
											-		

Schedule 10000,—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Anatrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any respect, with another corporation, firm, partnership or association when the said common contracts shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the section, and person who is at the stime a director, manager, or purchasing or selling officer of, or who has any substantial tin, such other corporation, firm, partnership or association, unless and except such public as shall be made from, or such dealings shall be made with, the bidder whose bid is the so, avorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is frond in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

Approved by GAO

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including corrany name and address, name and title of respondent officers, directors, selling officer, p rehaving officer and/or general manager that has an affiliation with the seller.

Nature of bid Published (a) (b) (b)		9							
(a) (b) (c) (d) (d)	0.			Contract	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid	
		(a)	(9)	(9)	(p)	(e)	Commission (f)	(8)	-
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Road Initials M UJ Ry Year 1975 FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732. Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the eatness should be fully explaine.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	ning of year	Total expenditure	es a ring the year	Balance at clo	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
,	(1) Engineering						
2	(2) Land for transportation purposes						
,	(2 1/2) Other right-of-way expendita es						
4	(3) Grading						
,	(5) Tunnels and subwuys						
	(6) Bridges, trestles, and culverts		•				
	(7) Elevated structures		7,				
8	(8) Ties				++		
9	(9) Rails				1		
10	(10) Other track material				++		
11	(11) Ballast			\	-		
12	(12) Track laying and surfacing				 		
13	(13) Fences, snowsheds, and signs				1		
14	(16) Station and office buildings	-					
15	(17) Roadway buildings						
16	(18) Water stations					- 6	
17	(19) Fuel stations						
18	(20) Shops and enginehouses				-		
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road		200				3
33	(44) Shop machinery						
	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road		-		-		
37	(52) ! ocomotives						
38	(53) Freight-train cars						
19	(54) Passenger-train cars					4	
10	(55) Highway revenue equipment						
11	(56) Floating equipment				-		
12	(57) Work equipment				-		
13	(58) Miscellaneous equipment						
14	Total expenditures for equipment			-			
15	(71) Organization expenses						
16	(76) Interest during construction				~		
100	(77) Other expenditures—General				/		
18	Total general expenditures						
19	Total-						
	(80) Other elements of investment		No. of the last of				
	(90) Construction work in p gress						
52	Grand total		N. Committee		7		
	Oldin Walt						

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving subtrantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a foomete.

ne u.	Name of railway operating expense		crating expenses he year	Line	Name of railway operating expense account		perating expenses
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
		,	5			s	,
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		
	(220%) Superintendence			33	(2248) Train employees		
				1000			
550	(2202) Roadway maintenance			34	(2249) Train fuel		
	(2203) Maintaining structures			35	(2251) Other train expenses		1
200				36	(2252) Injuries to persons	 	1
	(2704) Dismantling retired road property		1		(2253) Loss and damage	+	+
6	(2208) Road Property-Depreciation		1	38	(2254) Other casualty expenses	-	-
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans- portation expenses	/	
*	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr		-
9	(2211) Maintaining joint tracks, yards, and			41			
	other facilities—Cr			1	(2257) Operating joint tracks and facilities—CR		
10	Total maintenance of way and			42	Total transportation—Rail		
	struc			+	line		+
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence			43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		1,1
	plant machinery				facilities—Dr		+4-/-
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation	/ .	-	1	facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Tetal miscellaneous		
	plant machinery				operating		
15	(2225) Lucomotive repairs				GENERAL		
16	(2226) Car and highway revenue equip-		. 4	47	(2261) Administration		
17	(2227) Other equipment repairs			48	(2262) Insurance		
	(2228) Dismanting retired equipment			49	(2264) Other general expenses		
	(2229) Retirements—Equipment			50			
				51	(2265) General joint facilities—Dr		
	(2234) Equipment—Depreciation				(2266) General joint facilities—Cr		
	(2235) Other equipment expenses			52	Total general expenses		
22	(2236) Joint mainteneance of equipment ex- penses—Dr		. ;		RECAPITULATION		
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures		
24	Total maintenance of equipment			54	Maintenance of equipment		
	TRAFFIC			55	Truffic expenses	•	
5	(2240) Traffic expenses.			56	Transportation-Rail line		
-	TRANSPORTATION—RAIL LINE			57	Miscellaneous operations		
10	(2241) Superintendence and dispatching			58	General expenses		
7	(2242) Station service			59	Grand total railway op-		
1	(2243) Yard employees				erating expense		-
			*	1/2	The same of the sa		
	(2244) Yard switching fuel						
	(2245) Miscellaneous yard expenses		-				
31	(2246) Operating joint yard and terminals—Dr						
60	Operating ratio (ratio of operating expenses to op (Two decimal places required.)	erating revenues).		percen			

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OFFRATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are derived.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's state in which the property or plant is located, stating whether the respondent's state in column (b) give the designation used in the respondent's located, stating whether the respondent's state in which the property or plant is located, stating whether the respondent's located stating whether the respondent is stating that the should be explained in a footnote.

ne ().	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acet. 535) (d)
		,	s //	
1		/(
+				-
1				
1		1	19	
+	1			
1				200
1		13	/	
1	Total	X AND	/ 3	4.

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

				Lin	e operated by	responden			
Line	trem	Class 1: Li	ne owned	Class 2: Line tary con	CONTRACT CONTRACTOR OF THE	A STATE OF THE PARTY OF THE PAR	Line operated der lease	COLUMN TRANSPORTED TO THE PARTY OF THE PARTY	Line operated
No.		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at er	Added during year	Total at end of year
	(a)	(6)	(e)	(d)	(e)	(0)	(g)	(h)	(a)
	Miles of road								
,	Miles of second main track							•	
18.4	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts							-	
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks						-	-	
-		+	Line operate	d by responder	n!	-	Line owned	but not	-
	1 200 .						operated by	respond-	
Line	liem .	Class 5: Li		Total	lies operated		ent		
No	/ /	Added during	Total at end	At beginni	ng At close	of Ad	ded during	Total at end	
	· · ·	year (k)	of year	of year (m)	year (n)		year (o)	of year (p)	
1	Mites of road								
2	Miles of second main track			-	-				•
3	Miles of all other main tracks			-	-				
4	Miles of passing tracks, crossovers, and turnouts			4		-			
5	Miles of way switching tracks—Industrial	+		+	-			- /	
6	Miles of way switching tracks-Other	-		-	9				
7	Miles of yard switching tracks—Industrial						-		1
8	Miles of yard switching tracks-Other		-	-	-			•	N
9	All tracks			1			-		

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION 2302. RENTS RECEIVABLE Income from lease of road and equipment Line No. Road leased Location Name of lessee Amount of rent ducing year (2) (6) (d) Total 2303. RENTS PAYABLE Rent for leased roads and equipment Line No. Road leased Location Name of lessor Amount of rent during year (a) (b) fel (d) 2304. CONTRIBUTIONS FROM OTHER COMPANIES 2305. INCOME TRANSFERRED TO OTHER COMPANIES Line No. Name of contributor Amount during Name of transferee Amount during year (6) (c) (d) 5 5

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