

ANNUAL REPORT 1971 CLASS II

2404 MINNEAPOLIS, NORTHFIELD & SOUTHERN Rwy 1 OF 1

2
2404
5
ORIGINAL

BUDGET BUREAU
No. 60-R099.21

ANNUAL REPORT

OF

MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY

Minneapolis, Minnesota 55403

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others

Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others

Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used

Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others

Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others

Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 21: Schedule 1801. Income Account for the Year

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

Page 24: Schedule 2002. Railway Operating Expenses

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

Page 32: Schedule 2801. Inventory of Equipment

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

Page 36: Schedule 701. Road and Equipment Property

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 37: Schedule 2002. Railway Operating Expenses

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

ANNUAL REPORT

OF

MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY

Minneapolis, Minnesota 55403

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. A. Nelson (Title) Treasurer & Secretary
(Telephone number) 612 336-5301
(Area code) (Telephone number)
(Office address) 911 Hennepin Avenue, Pence Building, Minneapolis, Minnesota 55403
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
Not Applicable
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
911 Hennepin Avenue, Pence Building, Minneapolis, Minnesota 55403
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	H. E. Pence Minneapolis, Minnesota
2	Vice president Executive	D. J. Boyer " "
3	Secretary	R. A. Nelson " "
4	Treasurer	R. A. Nelson " "
5	Comptroller or auditor	
6	Attorney or general counsel	
7	General manager & V.P.	B. N. Howery " "
8	General superintendent	
9	Ex. Gen. Traffic Mgr	D. H. Reubish " "
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Burns Allen	Minneapolis, Minnesota	For ensuing year and until successor elected and qualified.
32	D. J. Boyer	" "	"
33	Myron C. Carlson	" "	"
34	Paul Christopherson	" "	"
35	James C. Harris	" "	"
36	C. L. Koch	Aberdeen, South Dakota	"
37	I. W. McPherson	Minneapolis, Minnesota	"
38	H. E. Pence	" "	"
39	William L. Waldron	" "	"
40			

7. Give the date of incorporation of the respondent **June 10, 1918** 8. State the character of motive power used **Diesel**
9. Class of switching and terminal company **Not Applicable**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
See page 6

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Sole control by Pence Automobile Co. Absolute as to control of voting stock 99.62%. (Fait and Company is a registered nominee)
(a) Purchase of Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
See page 6

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Braddock, Edward	Minneapolis, Minn.	60				
2	Fait and Company	" "	22,899				
3	Grosser, Kent E.	Donna, Texas	1				
4	Grosser, Peggy Rice	" "	10				
5	Johnson, Curtis S.	Fremont, Ohio	1				
6	Johnson, Jeffry J.	Carters, Georgia	1				
7	Johnson, Rilda	" "	10				
8	Johnson, Steven R.	Houston, Texas	1				
9	McCloskey, Jacquelyn M.	Lindsay, Oklahoma	1				
10	Russell, Susan B.	Donna, Texas	1				
11	Stewart, Joella M.	" "	1				
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted May 1, 1972
(date)

☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	521	991	(701) Cash	\$	495	994
2	2	317	422	(702) Temporary cash investments	1	310	648
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit		192	112
6		209	692	(706) Net balance receivable from agents and conductors		133	880
7		106	680	(707) Miscellaneous accounts receivable		21	476
8		51	983	(708) Interest and dividends receivable		17	285
9		118	238	(709) Accrued accounts receivable		6	708
10		6	608	(710) Working fund advances		18	867
11		18	954	(711) Prepayments		535	901
12		450	879	(712) Material and supplies		15	367
13		6	985	(713) Other current assets		2	748
14	3	809	432	Total current assets	2	748	178
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
15				(715) Sinking funds			
16				(716) Capital and other reserve funds		2	700
17		2	500	(717) Insurance and other funds		2	700
18		2	500	Total special funds		2	700
				INVESTMENTS			
19				(721) Investments in affiliated companies (pp. 10 and 11)		935	340
20		2	005	(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit		935	340
22		2	005	Total investments (accounts 721, 722 and 723)		935	340
				PROPERTIES			
23	9	856	041	(731) Road and equipment property (p. 7)	10	308	739
24	x x x x x x			Road	\$ 6 126 347	x x x x x x	
25	x x x x x x			Equipment	5 420 002	x x x x x x	
26	x x x x x x			General expenditures	101 628	x x x x x x	
27	x x x x x x			Other elements of investment	(1 339 238)	x x x x x x	
28	x x x x x x			Construction work in progress		x x x x x x	
29				(732) Improvements on leased property (p. 7)			
30	x x x x x x			Road	\$	x x x x x x	
31	x x x x x x			Equipment		x x x x x x	
32	x x x x x x			General expenditures		x x x x x x	
33	9	856	041	Total transportation property (accounts 731 and 732)	10	308	739
34	2	929	490	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(3	176	016)
35				(736) Amortization of defense projects—Road and Equipment (p. 18)			
36	2	929	490	Recorded depreciation and amortization (accounts 735 and 736)	(3	176	016)
37	6	926	551	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	7	132	723
38		645	784	(737) Miscellaneous physical property		612	162
39		109	067	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(121	588)
40		536	717	Miscellaneous physical property less recorded depreciation (account 737 less 738)		490	574
41	7	463	268	Total properties less recorded depreciation and amortization (line 37 plus line 40)	7	623	297
				OTHER ASSETS AND DEFERRED CHARGES			
42		20	183	(741) Other assets		22	976
43				(742) Unamortized discount on long-term debt		69	258
44		87	314	(743) Other deferred charges (p. 20)		92	234
45		107	497	Total other assets and deferred charges		11	401
46	11	384	702	TOTAL ASSETS	11	401	749

NOTE.—See page 6A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 20)		
48	179	465	(752) Traffic and car-service balances—Credit	144	781
49	100	128	(753) Audited accounts and wages payable	164	188
50	64	959	(754) Miscellaneous accounts payable	50	009
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	294	013	(759) Accrued accounts payable	319	004
56	186	500	(760) Federal income taxes accrued	96	400
57	150	303	(761) Other taxes accrued	161	320
58	74	333	(762) Other current liabilities	79	454
59	1 049	701	Total current liabilities (exclusive of long-term debt due within one year)	1 015	156
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66			Total long-term debt due after one year		
			RESERVES		
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69	72	937	(774) Casualty and other reserves	75	937
70	72	937	Total reserves	75	937
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default		
72	11	270	(782) Other liabilities	9	492
73			(783) Unamortized premium on long-term debt		
74	25	126	(784) Other deferred credits (p. 20)	13	953
75			(785) Accrued depreciation—Leased property (p. 17)		
76	36	396	Total other liabilities and deferred credits	23	450
			SHAREHOLDERS' EQUITY		
			Capital stock (Par or stated value)		
77	2 298	600	(791) Capital stock issued—Total	2 298	600
78			Common stock (p. 5B)		
79			Preferred stock (p. 5B)		
80			(792) Stock liability for conversion		
81	2 298	600	(793) Discount on capital stock		
82			Total capital stock	2 298	600
			Capital Surplus		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			Retained Income		
87	7 927	068	(797) Retained income—Appropriated (p. 19)	7 988	606
88	7 927	068	(798) Retained income—Unappropriated (p. 22)	7 988	606
89	10 225	668	Total retained income	10 287	206
90	11 384	702	Total shareholders' equity	11 401	749
91			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1948, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 204,933

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 652,288

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 255,115

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 32,797

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 31,276	741-02		\$ None
Per diem payable	15,867		741-02	None
Net amount	\$ 15,409	x x x x x	x x x x x	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

Respondent carried a service interruption policy with the Imperial Insurance Company Limited under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obliged to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	None					\$		\$		\$		\$
2												
3												
4												
					TOTAL							
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)		Authorized † (d)		Authenticated (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR															
									Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE									
																					Number (j)			Book value (k)						
11	Common	6-18-19	\$	100	\$	500	000	\$	352	500	\$			\$			\$	96	900	\$	255	600			\$					
12	"	11-19-19		100		500	000																							
13	"	2-17-42		100		500	000		705	000								194	200		510	800								
14	"	7-12-51		100	2	000	000	2	115	000				2	115	000		582	800	1	532	200								
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$										None					Actually issued, \$					2, 298, 600					None				
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks										None																			
17	Purpose for which issue was authorized †										None																			
18	The total number of stockholders at the close of the year was										11																			

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	None					\$			\$		\$
22											
23											
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Schedule 300, IDENTITY OF RESPONDENT

10. State of South Dakota, Article 9, Section 480, Compiled laws 1913. Present form found in South Dakota revised Code 1919, Volume 2, Section 9600-09 inclusive.

12. Organized June 10, 1918. Purchased assets of predecessor Minneapolis, St. Paul Rochester and Dubuque Electric Traction Company at foreclosure sale with Collateral Trust Notes held on August 6, 1918. About 52.3 miles single track. 1926 constructed seven miles track to Minneapolis, St. Paul & Sault Ste. Marie Railway Co. connection; new diesel shop; and Minnesota River Bridge. Financed through bonds and notes Northwestern National Bank & Trust Company. December 28, 1955 Electric Short Line Terminal Company dissolved and acquired through 95% stock acquisition. Represented about 3.3 miles track.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	73 559			73 559
2	(2) Land for transportation purposes.....	704 335	13 317	404	717 248
3	(2½) Other right-of-way expenditures.....	9 914		24	9 890
4	(3) Grading.....	946 818	16 089	129	962 778
5	(5) Tunnels and subways.....		770		605 413
6	(6) Bridges, trestles, and culverts.....	604 643			
7	(7) Elevated structures.....				
8	(8) Ties.....	376 925	5 874	158	382 641
9	(9) Rails.....	508 591	5 287	78	513 800
10	(10) Other track material.....	515 480	8 102	52	523 530
11	(11) Ballast.....	155 350	2 911	6	158 255
12	(12) Track laying and surfacing.....	325 583	5 913	95	331 401
13	(13) Fences, snowsheds, and signs.....	61 160	9 457		70 617
14	(16) Station and office buildings.....	224 683	8 474	1 462	231 695
15	(17) Roadway buildings.....	13 967			13 967
16	(18) Water stations.....				
17	(19) Fuel stations.....	15 304			15 304
18	(20) Shops and enginehouses.....	416 086	2 469		418 555
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	32 930	1 852		34 782
25	(27) Signals and interlockers.....	129 358	7 506		136 864
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	7 184			7 184
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	79 633	55 321	193	134 761
30	(38) Roadway small tools.....	1 862			1 862
31	(39) Public improvements—Construction.....	633 032	39 329	290	672 071
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	97 673	12 497		110 170
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	5 934 070	195 168	2 891	6 126 347
37	(52) Locomotives.....	2 505 911	1 366		2 507 277
38	(53) Freight-train cars.....	2 534 427	283 387	6 651	2 811 163
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....	15 897			15 897
42	(57) Work equipment.....	86 515	43 706	44 556	85 665
43	(58) Miscellaneous equipment.....	5 142 750	328 459	51 207	5 420 002
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	1 056			1 656
45	(71) Organization expenses.....	78 825			78 825
46	(76) Interest during construction.....	21 147			21 147
47	(77) Other expenditures—General.....	101 628			101 628
48	TOTAL GENERAL EXPENDITURES.....	11 178 428	523 627	54 098	11 647 997
49	TOTAL.....	11 339 233			11 339 233
50	(80) Other elements of investment.....	16 831		16 831	
51	(90) Construction work in progress.....	9 856 041	523 627	70 929	10 308 739
52	GRAND TOTAL.....				

62

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

RAILROAD COMMISSIONS—OPERATING—C

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1			None	%	\$			\$			\$			\$		
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
	(a)	(b)	(c)	\$			\$			\$			\$		
21	717		Barclay Bank, Nassau, Bahamas								2	700			
22	722	A-3	Agra Lite Cooperative						5						5
23		A-3	Dart Industries, Inc.						12	986				12	986
24		A-3	Household Finance Corp.						32	225				32	225
25		A-3	American Home Products Co.						32	550				32	550
26		A-3	American Telephone & Telegraph Co.						47	976				47	976
27		A-3	Chase Manhattan Corp.						32	625				32	625
28		A-3	Citizens & Southern Nat'l. Bank of Ga.						32	150				32	150
29		A-3	Continental Oil Co.						39	500				39	500
30		A-3	Dart Industries, Inc.						16	850				16	850
31		A-3	General American Transportation Corp.						29	375				29	375

	A-3	General Foods, Inc.							34	563					34	563
	A-3	General Mills, Inc.							36	000					36	000
	A-3	Houston Natural Gas Corp.							31	051					31	051
	A-3	International Business Machine Corp.							50	002					50	002
	A-3	Louisiana Land & Exploration Co.							42	545					42	545
	A-3	J. P. Morgan & Co., Inc.							33	587					33	587
	A-3	Northern States Power Co.							27	875					27	875
	A-3	J. C. Penney Co.							33	875					33	875
	A-3	Standard Oil of New Jersey							15	600					15	600
	B-3	City of Minneapolis - Sports Area							2	000					2	000
	C-3	Sears Roebuck Acceptance Corp.							352	000					352	000

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Par value			Book value*				Selling price	Rate	Amount credited to income		
(f)			(j)			(k)			(l)			(m)				(n)	(o)	(p)		
\$			\$			\$			\$			\$				\$	%	\$		
																				1
																				2
																				3
																				4
																				5
																				6
																				7
																				8
																				9
																				10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value*			Book value*				Selling price	Rate	Amount credited to income
(h)			(i)			(j)			(k)			(l)				(m)	(n)	(o)
\$			\$			\$			\$			\$				\$		
	2	700														%		
		5														9.7	216	
																	0	
	12	986														4.6	600	
	32	225														1.4	440	
	32	550														.5	170	
	47	976														2.4	1 170	
	32	625														1.4	450	
	32	150														1.2	396	
	39	500														2.8	1 125	
	16	850														.5	90	
	29	375														2.5	720	

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

	34	563											1.5		525	
	36	000													0	
	31	051													0	
	50	002											.9		455	
	42	545											1.1		450	
	33	587											.8		272	
	27	875											3.8	1	063	
	33	875													0	
	15	600											3.7		580	
	2	000											2.5		50	
	352	000											V/P/N	1	055	

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
	(a)	(b)	(c)		(d)		(e)		(f)	
			\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			(j)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS						
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)			
		At beginning of year (b)		At close of year (e)			At beginning of year (e)		At close of year (f)					
		\$		\$			\$		\$					
1	ROAD													
2	(1) Engineering (1)		73 559		73 559	70								
3	(2½) Other right-of-way expenditures (1)		9 914		9 890	3 10								
4	(3) Grading (1)		946 818		960 001	08								
5	(5) Tunnels and subways													
6	(6) Bridges, trestles, and culverts		604 643		605 413	2 00								
7	(7) Elevated structures													
8	(13) Fences, snowsheds, and signs		61 160		61 160	1 50								
9	(16) Station and office buildings		224 683		231 415	2 05								
10	(17) Roadway buildings		13 967		13 967	2 30								
11	(18) Water stations													
12	(19) Fuel stations		15 304		15 304	2 20								
13	(20) Shops and enginehouses (3)		416 086		418 555	1 54								
14	(21) Grain elevators													
15	(22) Storage warehouses													
16	(23) Wharves and docks													
17	(24) Coal and ore wharves													
18	(25) TOFC/COFC terminals													
19	(26) Communication systems		32 930		34 782	3 35								
20	(27) Signals and interlockers		129 358		129 820	3 20								
21	(29) Power plants													
22	(31) Power-transmission systems		7 184		7 184	4 00								
23	(35) Miscellaneous structures													
24	(37) Roadway machines		79 633		134 761	9 00								
25	(39) Public improvements—Construction (1)		633 032		662 728	1 68								
26	(44) Shop machinery		97 673		110 170	2 05								
27	(45) Power-plant machinery													
28	All other road accounts													
29	Amortization (other than defense projects)													
30	Total road	3 345 944		3 468 709		1 65								
31	EQUIPMENT (2)													
32	(52) Locomotives		2 505 911		2 507 277	4 84								
33	(53) Freight-train cars		2 534 427		2 811 163	2 96								
34	(54) Passenger-train cars													
35	(55) Highway revenue equipment													
36	(56) Floating equipment													
37	(57) Work equipment		15 897		15 897	3 48								
38	(58) Miscellaneous equipment		86 515		85 665	20 00								
39	Total equipment	5 142 750		5 420 002		4 09								
40	GRAND TOTAL	8 488 694		8 888 711		xx xx								

(1) Accounts 1, 2½, 3 & 39 reflect application of above to total original cost including both depreciable and non-depreciable property.

(2) Road 4.90%

Switch 3.88%

(3) Masonry 1.50%

Frame 2.20%

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	
		Beginning of year (b)		Close of year (c)			
		\$		\$			%
1	ROAD						
2	(1) Engineering		None				
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives		None				
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					XX	XX

1501. DEPRECIATION RESERVE--ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
					Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$			\$		\$		\$	
1	ROAD									
2	(1) Engineering	10	603		515				11	118
3	(2) Other right-of-way expenditures	5	487		307				5	794
4	(3) Grading	21	704		759				22	463
5	(5) Tunnels and subways									
6	(6) Bridges, trestles, and culverts	255	855		12 094				267	949
7	(7) Elevated structures									
8	(13) Fences, snowsheds, and signs	47	985		918				48	903
9	(16) Station and office buildings	58	393		4 708	3 385	1 462		65	024
10	(17) Roadway buildings	1	536		322				1	858
11	(18) Water stations									
12	(19) Fuel stations	13	861		337				14	198
13	(20) Shops and enginehouses	117	650		6 421				124	071
14	(21) Grain elevators									
15	(22) Storage warehouses									
16	(23) Wharves and docks									
17	(24) Coal and ore wharves									
18	(25) TOFC/COFC terminals									
19	(26) Communication systems	19	484		1 140				20	624
20	(27) Signals and interlockers	76	980		3 890				80	870
21	(29) Power plants									
22	(31) Power-transmission systems		943		287				1	230
23	(35) Miscellaneous structures									
24	(37) Roadway machines	48	089		10 867		193		58	763
25	(39) Public improvements--Construction	136	860		10 762				147	622
26	(44) Shop machinery*	27	604		2 130				29	734
27	(45) Power-plant machinery*									
28	All other road accounts									
29	Amortization (other than defense projects)									
30	Total road	843	034		55 457	3 385	1 655		900	221
31	EQUIPMENT									
32	(52) Locomotives	1	045 241		121 249				1	166 490
33	(53) Freight-train cars	1	003 303		77 724	4 624	6 651		1	079 000
34	(54) Passenger-train cars									
35	(55) Highway revenue equipment									
36	(56) Floating equipment									
37	(57) Work equipment	15	897						15	897
38	(58) Miscellaneous equipment	22	015		16 072	7 000	30 679		24	408
39	Total equipment	2	086 456		215 045	11 624	37 330		2	275 795
40	GRAND TOTAL	2	929 490		270 502	15 009	38 985		3	176 016

*Chargeable to account 2223.

(d) Salvage received for retired property.

1503. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....			None															
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlocks.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT			None															
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	TOTAL EQUIPMENT.....																		
39	GRAND TOTAL.....																		

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	None	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:																								
30	(52) Locomotives	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1	Minor items, each less than \$50,000	\$ 109 067	\$ 20 871	\$ 8 350	\$ 121 588	3 71%	\$ 182 080
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	109 067	20 871	8 350	121 588	3 71	182 080

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year.....	None	\$	\$	\$
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year.....	x x x			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions.....	x x x			
43	Balance at close of year.....	x x x			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income.....	\$	\$	\$
62	Funded debt retired through retained income.....			
63	Sinking fund reserves.....			
64	Miscellaneous fund reserves.....			
65	Retained income—Appropriated (not specifically invested).....			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	None				%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	None				%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Minor items, each less than \$100,000	\$ 69 258
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		69 258

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Minor items, each less than \$100,000	\$ 13 958
61		
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		13 958

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 22).....	5	287	671	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	4	145	100	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....	1	142	571	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		753	948	56	(547) Interest on unfunded debt.....			676
7	Railway operating income.....		388	623	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....			676
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....			231	59	Income after fixed charges (lines 50, 58).....		321	785
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(504a) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		321	785
14	(508) Joint facility rent income.....		6	769					
15	Total rent income.....		7	000	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....		146	661	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			73 971
18	(537) Rent for locomotives.....				67	(59J) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			35 400
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			38 571
20	(539) Rent for floating equipment.....		64	738	69	Net income transferred to Retained Income.....			360 356
21	(540) Rent for work equipment.....		10	955		Unappropriated.....			
22	(541) Joint facility rents.....		222	354	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable.....		215	354	71	United States Government taxes:			
24	Net rents (lines 15, 23).....		173	269	72	Income taxes.....		260	891
25	Net railway operating income (lines 7, 24).....				73	Old age retirement.....		178	772
26	OTHER INCOME				74	Unemployment insurance.....		39	051
27	(502) Revenue from miscellaneous operations (p. 24).....				75	All other United States taxes.....			
28	(509) Income from lease of road and equipment (p. 27).....		34	792	76	Total—U.S. Government taxes.....		478	714
29	(510) Miscellaneous rent income (p. 25).....		84	365	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26).....				78	Minnesota.....		275	234
31	(512) Separately operated properties—Profit.....		10	090	79				
32	(513) Dividend income.....		138	669	80				
33	(514) Interest income.....			216	81				
34	(516) Income from sinking and other reserve funds.....				82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....				84				
37	(519) Miscellaneous income (p. 28).....		3	858	85				
38	Total other income.....		271	990	86				
39	Total income (lines 25, 38).....		445	259	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(535) Taxes on miscellaneous operating property (p. 24).....			60	90				
43	(543) Miscellaneous rents (p. 25).....		90	262	91	Total—Other than U.S. Government taxes.....		375	234
44	(544) Miscellaneous tax accruals.....				92	Grand Total—Railway tax accruals (account 532).....		753	948
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(560) Income transferred to other companies (p. 27).....		32	476					
48	(561) Miscellaneous income charges (p. 25).....		122	798					
49	Total miscellaneous deductions.....		322	461					
50	Income available for fixed charges (lines 39, 49).....								

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)		Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	342	679
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		14	356
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		14	382
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		6	099
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation		28	206
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			0
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
107				
108				
109				
110				
111				
112				
113				
114				
115				
116				
117	Net applicable to the current year		308	400
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs. Credit		12	109
119	Adjustments for carry-backs			
120	Adjustments for carry-overs			
121	TOTAL		296	291
	Distribution:	X X	X X	X X
122	Account 522		260	891
123	Account 590		35	400
124	Other (Specify)			
125				
126	Total		296	291

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Recorded in Account 580 is the net amount received in 1971 as our proportion of division of transcontinental freight rates payable to Midwestern railroads in accordance with court upheld Commission's Order in I.C.C. Docket 31503 for the period of July 1, 1963 thru December 31, 1967.

Account 590 reflects the estimated federal income tax applicable to transcontinental division payment included in Account 580.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		360 356	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		360 356	
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----		298 818	
9	(623) Dividends (p. 23)-----		298 818	
10	Total-----		61 538	
11	Net increase during year*-----		7 927 068	
12	Balance at beginning of year (p. 5)*-----		7 988 606	
13	Balance at end of year (carried to p. 5)*-----			

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common Stock	2½		\$ 2 298 600	\$ 57 465		Feb. 23, 1971	Mar. 1, 1971
32	" "	2½		2 298 600	57 465		Apr. 22, 1971	June 1, 1971
33	" "	2½		2 298 600	57 465		July 8, 1971	Sept. 1, 1971
34	" "	2½		2 298 600	57 465		Oct. 14, 1971	Dec. 1, 1971
35	" "		3	2 298 600	68 958		Dec. 9, 1971	Dec. 15, 1971
36								
37								
38								
39								
40								
41								
42								
43								
				TOTAL	298 818			

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	4	868	913	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		222	838
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		3	151
10	(110) Switching*		188	492	(143) Miscellaneous		4	277
11	(113) Water transfers				Total incidental operating revenue		230	266
12	Total rail-line transportation revenue	5	057	405	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue		5	287
16					Total railway operating revenues		5	287 671

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	94,031
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
(a) Payments for transportation of persons	\$	None
(b) Payments for transportation of freight shipments	\$	None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		44	630	(2241) Superintendence and dispatching.....		120	015
2	(2202) Roadway maintenance.....		643	773	(2242) Station service.....		155	653
3	(2203) Maintaining structures.....		24	476	(2243) Yard employees.....		305	628
4	(2203½) Retirements—Road.....			457	(2244) Yard switching fuel.....		13	328
5	(2204) Dismantling retired road property.....			146	(2245) Miscellaneous yard expenses.....		24	587
6	(2208) Road property—Depreciation.....		53	327	(2246) Operating joint yards and terminals—Dr.....		3	657
7	(2209) Other maintenance of way expenses.....		85	358	(2247) Operating joint yards and terminals—Cr.....		24	204
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		17	041	(2248) Train employees.....		422	731
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		6	364	(2249) Train fuel.....		113	736
10	Total maintenance of way and structures.....		862	844	(2251) Other train expenses.....		72	301
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....		5	833
12	(2221) Superintendence.....		34	808	(2253) Loss and damage.....		43	264
13	(2222) Repairs to shop and power-plant machinery.....		1	372	(2254) Other casualty expenses.....		44	562
14	(2223) Shop and power-plant machinery—Depreciation.....		2	130	(2255) Other rail and highway transportation expenses.....		90	283
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....		2	830
16	(2225) Locomotive repairs.....		215	889	(2257) Operating joint tracks and facilities—Cr.....		2	576
17	(2226) Car and highway revenue equipment repairs.....		226	348	Total transportation—Rail line.....		1	391 628
18	(2227) Other equipment repairs.....		20	569	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....			75	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		215	045	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		28	785	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....			330	(2261) Administration.....		439	339
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		6	704
25	Total maintenance of equipment.....		745	351	(2264) Other general expenses.....		128	085
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....		1	630
27	(2240) Traffic expenses.....		571	186	(2266) General joint facilities—Cr.....		1	667
28					Total general expenses.....		574	091
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		4	145 100

30 Operating ratio (ratio of operating expenses to operating revenues), 78.39 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
35	None									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land	St. Louis Park and Golden Valley, Minnesota	Northern States Power Co.	\$	28 000
2	Minor items (69), each less than \$2,000				6 792
3					
4					
5					
6					
7					
8					
9			TOTAL		34 792

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Gain, Sale of land	\$	3	600	\$		694	\$	2	906
22	Minor items, (22) each less than \$250									952
23										
24										
25										
26										
27										
28										
29			3	600			694		3	858
				TOTAL						

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Lease of Land	Minneapolis, Minn.	Burlington Northern, Inc.	\$	5
32	Lease of Land	Crystal, Minn.	Soo Line R.R. Co.		30
33	Lease of Land	Northfield, Minn.	C.M.St.P. & P. Ry.		25
34					
35					
36					
37					
38					
39			TOTAL		60

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Uncollectible items (11)	\$	14 213
42	Imperial Insurance Company, Ltd.		9 761
43	Loss, sale of securities		5 567
44	Loss, sale of land		1 024
45	Interest tax deficiency		644
46	Other items (43)		1 267
47			
48			
49			
50		TOTAL	32 476

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
1	Lease of land, Minneapolis, Minn.	\$	18 792	\$		\$	18 792	\$	6 602
2	Minor items (23), each less than \$10,000		77 445		11 872		65 573		83 660
3									
4									
5									
6									
7	TOTAL		96 237		11 872		84 365		90 262

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	60	84				15 85	76 69	Minnesota	60	84				15 85	76 69
22	Second and additional main tracks	2	12				1 80	3 92								
23	Passing tracks, cross-overs, and turn-outs	10	55					10 55								
24	Way switching tracks	11	94					11 94								
25	Yard switching tracks	9	89					9 89								
26	TOTAL	95	34				17 65	112 99	TOTAL	60	84				15 85	76 69

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, _____; industrial tracks, _____; yard track and sidings, _____; total, all tracks, _____†

2216. Road is completed from (Line Haul Railways only)* Randolph to Shoreham Total distance, 76.69 miles

2217. Road located at (Switching and Terminal Companies only)* _____

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 80, 90, 100 lb. per yard.

2220. Kind and number per mile of crossties Treated 3,200

2221. State number of miles electrified: First main track, None; second and additional main tracks, _____; passing tracks, cross-overs, and turn-outs, _____; way switching tracks, _____; yard switching tracks, _____

2222. Ties applied in replacement during year: Number of crossties, 11,176 average cost per tie, \$ 6.96; number of feet (B. M.) of switch and bridge ties, 21,034; average cost per M feet (B. M.), \$ 210.29

2223. Rail applied in replacement during year: Tons (2,000 pounds), 300.7; weight per yard, 90; average cost per ton, \$ 117.22

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	None			\$		
2						
3						
4						
5						
			TOTAL			

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	None			\$		
12						
13						
14						
15						
			TOTAL			

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$			None	\$		
22								
23								
24								
25								
26		TOTAL				TOTAL		

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	19	40 080	319 853	
2	TOTAL (professional, clerical, and general)	65	140 809	678 318	Includes back pay applicable to 1970 of \$21,769
3	TOTAL (maintenance of way and structures)	37	84 785	359 301	Includes back pay applicable to 1970 of \$15,117
4	TOTAL (maintenance of equipment and stores)	20	49 704	227 824	
5	TOTAL (transportation—other than train, engine, and yard)	5	16 726	97 052	Includes back pay applicable to 1970 of \$3,348
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	8 727	38 682	Includes back pay applicable to 1970 of \$2,099
7	TOTAL, ALL GROUPS (except train and engine)	149	340 831	1,721 030	
8	TOTAL (transportation—train and engine)	34	135 586	682 776	Includes back pay applicable to 1970 of \$33,179
9	GRAND TOTAL	183	476 417	2,403 806	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,305,227

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	903,155							
32	Passenger								
33	Yard switching	106,400							
34	TOTAL TRANSPORTATION	1,009,555							
35	Work train	800							
36	GRAND TOTAL	1,010,355							
37	TOTAL COST OF FUEL*	127,064			XXXX		XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	I. W. McPherson	Vice Chairman, Board of Directors	24	000	11	000
2	H. E. Pence	President	12	000		
3	D. J. Boyer	Executive Vice President	32	000		
4	B. N. Howery	Vice President & Gen. Mgr.	24	000		
5	R. A. Nelson	Treasurer & Secretary	16	500		
6	D. H. Reubish	Executive Gen. Traffic Mgr.	20	000		
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Association of American Railroads	Membership	5	318
32	Western Railroad Association	Inspection, weighing, tariffs, etc.	23	874
33	Travelers Insurance Co.	Insurance Premium	52	165
34	United Benefit Life Insurance Co.	" "	24	086
35	Equitable Life Assurance Society	" "	39	856
36	Wilkerson Insurance Agency	" "	36	969
37	Alexander & Alexander, Inc.	" "	17	824
38	Minnesota Railroad Association	Membership	1	790
39	National Ry. Labor Conference	"		791
40				
41				
42				
43				
44				
45				
46				
			TOTAL	202 673

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required) TRAIN-MILES	77		77	x x x x
2	Total (with locomotives)	89 235		89 235	1 542
3	Total (with motorcars)				
4	TOTAL TRAIN-MILES	89 235		89 235	1 542
	LOCOMOTIVE UNIT-MILES				
5	Road service	231 409		231 409	x x x x
6	Train switching	33 393		33 393	x x x x
7	Yard switching	70 797		70 797	x x x x
8	TOTAL LOCOMOTIVE UNIT-MILES	335 599		335 599	x x x x
	CAR-MILES				
9	Loaded freight cars	2 948 362		2 948 362	x x x x
10	Empty freight cars	1 015 328		1 015 328	x x x x
11	Caboose	94 908		94 908	x x x x
12	TOTAL FREIGHT CAR-MILES	4 058 598		4 058 598	x x x x
13	Passenger coaches				x x x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				x x x x
15	Sleeping and parlor cars				x x x x
16	Dining, grill and tavern cars				x x x x
17	Head-end cars				x x x x
18	TOTAL (lines 13, 14, 15, 16 and 17)				x x x x
19	Business cars				x x x x
20	Crew cars (other than cabooses)				x x x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	4 058 598		4 058 598	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x x x x x	x x x x x x	x x x x x x	x x x x x x
22	Tons—Revenue freight	x x x x x x	x x x x x x	2 443 590	x x x x x x
23	Tons—Nonrevenue freight	x x x x x x	x x x x x x	1 015	x x x x x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x x x x x x	x x x x x x	2 444 605	x x x x x x
25	Ton-miles—Revenue freight	x x x x x x	x x x x x x	105 736 455	x x x x x x
26	Ton-miles—Nonrevenue freight	x x x x x x	x x x x x x	23 025	x x x x x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x x x x x x	x x x x x x	105 759 480	x x x x x x
	REVENUE PASSENGER TRAFFIC	x x x x x x	x x x x x x	x x x x x x	x x x x x x
28	Passengers carried—Revenue	x x x x x x	x x x x x x	None	x x x x x x
29	Passenger-miles—Revenue	x x x x x x	x x x x x x		x x x x x x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	53,477	38,229	91,706	174,007
2	Forest Products	08		2,130	2,130	6,787
3	Fresh Fish and Other Marine Products	09		250	250	383
4	Metallic Ores	10		2,002	2,002	3,466
5	Coal	11		4,135	4,135	2,880
6	Crude Petro, Nat Gas, & Nat Gasln	13				
7	Nonmetallic Minerals, except Fuels	14	30	45,481	45,511	58,156
8	Ordinance and Accessories	19	47	3,643	3,690	16,983
9	Food and Kindred Products	20	63,226	149,106	212,332	494,115
10	Tobacco Products	21		509	509	1,409
11	Basic Textiles	22		4,433	4,433	21,183
12	Apparel & Other Finished Tex Prd Inc Knit	23		199	199	2,168
13	Lumber & Wood Products, except Furniture	24	97	834,815	834,912	1,284,335
14	Furniture and Fixtures	25	439	8,517	8,956	72,419
15	Pulp, Paper and Allied Products	26	1,176	413,055	414,231	747,478
16	Printed Matter	27		363	363	955
17	Chemicals and Allied Products	28	49,602	193,950	243,552	420,214
18	Petroleum and Coal Products	29	209	88,946	89,155	177,694
19	Rubber & Miscellaneous Plastic Products	30	730	15,930	16,660	95,430
20	Leather and Leather Products	31		82	82	538
21	Stone, Clay and Glass Products	32	219	223,909	224,128	394,707
22	Primary Metal Products	33	51	109,048	109,099	234,437
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	414	24,387	24,501	93,653
24	Machinery, except Electrical	35	2,330	23,908	26,238	141,850
25	Electrical Machy, Equipment & Supplies	36	324	21,861	22,185	175,853
26	Transportation Equipment	37	213	27,131	27,344	133,512
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	7,078	5,732	12,810	75,859
29	Waste and Scrap Materials	40	15,393	5,511	20,904	45,995
30	Miscellaneous Freight Shipments	41	110	721	831	3,719
31	Containers, Shipping, Returned Empty	42	38	171	209	850
32	Freight Forwarder Traffic	44		30	30	331
33	Shipper Assn or Similar Traffic	45		67	67	127
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	15	151	166	788
35	GRAND TOTAL, CARLOAD TRAFFIC		195,218	2,248,102	2,443,320	4,882,278
36	Small Packaged Freight Shipments	47	16	254	270	2,941
37	Grand Total, Carload & LCL Traffic		195,234	2,248,356	2,443,590	4,885,219

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gasln	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 316, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC	Not Applicable							
1	Number of cars handled earning revenue—Loaded.....								
2	Number of cars handled earning revenue—Empty.....								
3	Number of cars handled at cost for tenant companies—Loaded.....								
4	Number of cars handled at cost for tenant companies—Empty.....								
5	Number of cars handled not earning revenue—Loaded.....								
6	Number of cars handled not earning revenue—Empty.....								
7	Total number of cars handled.....								
	PASSENGER TRAFFIC								
8	Number of cars handled earning revenue—Loaded.....								
9	Number of cars handled earning revenue—Empty.....								
10	Number of cars handled at cost for tenant companies—Loaded.....								
11	Number of cars handled at cost for tenant companies—Empty.....								
12	Number of cars handled not earning revenue—Loaded.....								
13	Number of cars handled not earning revenue—Empty.....								
14	Total number of cars handled.....								
15	Total number of cars handled in revenue service (items 7 and 14).....								
16	Total number of cars handled in work service.....								

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	15			15		15	22,500	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	15			15		15	xxxx	
FREIGHT-TRAIN CARS									
(tons)									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	250		1	249		249	12,985	
6.	Box-Special service (A-00, A-10, B080)	49	20		56	13	69	4,358	
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)	7			5	2	7	550	
9.	Hopper-Covered (L-5)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3)	10			10		10	980	
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)	316	20	1	320	15	335	18,873	
18.	Total (lines 5 to 17)	10		1	9		9	xxxx	
19.	Caboose (All N)	326	20	2	329	15	344	xxxx	
20.	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)	None							
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							xxxx	
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
25.	SELF-PROPELLED RAIL MOTORCARS	None							
26.	Electric passenger cars (EC, EP, ET)-----								
27.	Internal combustion rail motorcars (ED, EG)-----								
28.	Other self-propelled cars (Specify types)-----								
29.	Total (lines 25 to 27)-----								
30.	COMPANY SERVICE CARS								
31.	Business cars (PV)-----							XXXX	
32.	Boarding outfit cars (MWX)-----							XXXX	
33.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----							XXXX	
34.	Dump and ballast cars (MWB, MWD)-----							XXXX	
35.	Other maintenance and service equipment cars-----	7			7		7	XXXX	
36.	Total (lines 30 to 34)-----	7			7		7	XXXX	
37.	Grand total (lines 20, 29, and 35)-----	333	20	2	336	15	351	XXXX	
	FLOATING EQUIPMENT								
38.	Self-propelled vessels (Tugboats, car ferries, etc.)-----	None						XXXX	
39.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
40.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None 2. None 3. None 4. None 5. None 6. None 7. None 8. None
9. None 10. None 11. None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distances between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota

County of Hennepin

R. A. Nelson

(Insert here the name of the affiant)

makes oath and says that he is

Treasurer & Secretary

(Insert here the official title of the affiant)

of MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

R. A. Nelson

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 28th day of March, 1972

My commission expires August 3, 1977

Use an
L. S.
impression seal

Dennis B. Kowal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Minnesota

County of Hennepin

D. J. Boyer

(Insert here the name of the affiant)

makes oath and says that he is

Executive Vice President

(Insert here the official title of the affiant)

of MINNEAPOLIS, NORTHFIELD and SOUTHERN RAILWAY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971

D. J. Boyer

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 28th day of March, 1972

My commission expires August 3, 1977

Use an
L. S.
impression seal

Dennis B. Kowal

(Signature of officer authorized to administer oaths)

[illegible][illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(2½) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction--						
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	XX	XX	XX	XX	XX	XX	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203-4) Retirement—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2206) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and structures							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	XX	XX	XX	XX	XX	XX	MISCELLANEOUS OPERATIONS	XX	XX	XX	XX	XX	XX
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	XX	XX	XX	XX	XX	XX
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirement—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	XX	XX	XX	XX	XX	XX
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	XX	XX	XX	XX	XX	XX	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	XX	XX	XX	XX	XX	XX	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14						
15			TOTAL			

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
				\$	
21					
22					
23					
24					
25			TOTAL		

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33								
34								
35								
36	TOTAL				TOTAL			

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned		Road and equipment property -----	7
and leased from others--	18	Securities owned or controlled through nonre-	
		porting subsidiaries -----	12
Balance sheet -----	4-5	Other -----	10-11
Capital stock -----	5B	Loans and notes payable -----	20
Surplus -----	19	Locomotive equipment -----	32
Car statistics -----	31		
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
		Physical property -----	4
Debt—Funded, unmatured -----	5B	Physical properties operated during year ---	24
In default -----	20	Rent income -----	25
Depreciation base and rates—Road and equipment owned and used		Rents -----	25
and leased from others--	13	Motor rail cars owned or leased -----	33
Leased to others -----	14		
Reserve—Miscellaneous physical property -----	19	Net income -----	21
Road and equipment leased from others	17		
To others -	16	Onth -----	34
Owned and used --	15	Obligations—Equipment -----	8
Directors -----	2	Officers—Compensation of -----	29
Compensation of -----	29	General of corporation, receiver or trustee -----	2
Dividend appropriations -----	23	Operating expenses—Railway -----	24
		Revenues—Railway -----	23
Elections and voting powers -----	3	Ordinary income -----	21
Employees, Service, and Compensation -----	28	Other deferred credits -----	20
Equipment—Classified -----	32-33	Charges -----	20
Company service -----	33	Investments -----	10-11
Covered by equipment obligations -----	8		
Leased from others—Depreciation base and rates	13	Passenger train cars -----	32-33
Reserve -----	17	Payments for services rendered by other than employees --	29
To others—Depreciation base and rates --	14	Property (See Investments)	
Reserve -----	16	Proprietary companies -----	8
Locomotives-----	32	Purposes for which funded debt was issued or assumed ---	5B
Obligations -----	8	Capital stock was authorized -----	5B
Owned and used—Depreciation base and rates -----	13		
Reserve -----	15	Rail motor cars owned or leased -----	33
Or leased not in service of respondent-----	32-33	Rails applied in replacement -----	26
Inventory of -----	32-33	Railway operating expenses -----	24
Expenses—Railway operating -----	24	Revenues -----	23
Of nonoperating property -----	26	Tax accruals -----	21
Extraordinary and prior period items -----	21	Receivers' and trustees' securities -----	5B
		Rent income, miscellaneous -----	25
Floating equipment -----	33	Rents—Miscellaneous -----	25
Freight carried during year—Revenue -----	30A	Payable -----	27
Train cars -----	32	Receivable -----	27
Fuel consumed by motive-power units -----	26	Retained income—Appropriated -----	19
Cost -----	28	Unappropriated -----	22
Funded debt unmatured -----	5B	Revenue freight carried during year -----	30A
		Revenues—Railway operating -----	23
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
		Leased from others—Depreciation base and rates -----	13
Identity of respondent -----	2	Reserve -----	17
Important changes during year -----	33	To others—Depreciation base and rates -----	14
Income account for the year -----	21-21B	Reserve -----	16
Charges, miscellaneous -----	25	Owned—Depreciation base and rates -----	13
From nonoperating property -----	26	Reserve -----	15
Miscellaneous -----	25	Used—Depreciation base and rates -----	13
Rent -----	25	Reserve -----	15
Transferred to other companies -----	27	Operated at close of year -----	26
Inventory of equipment -----	32-33	Owned but not operated -----	26

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	3	Voting powers and elections	3
Voting power	3		
Stockholders	3		
Surplus, capital	19	Weight of rail	26
Switching and terminal traffic and car statistics	31		