R-1 1969 MINNESOTA DAKOTA & WESTERN RAILWAY COMPANY

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2405

RAILROAD

Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
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ORIGINAL

ANNUAL REPORT

OF

MINNESOTA DAKOTA & WESTERN RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D.C. 20423, *by March 31 of the year following that for which the report is made.* Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) **The Commission is hereby authorized to require annual, periodical, or** special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *.

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. *See schedule 350 A, page 3.*

2. The instructions in this Form should be carefully observed, and *each question should be answered fully and accurately*, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ——, schedule (or line) number ——" should be used in answer thereto, giving *precise reference* to the *portion of the report showing the facts which make the inquiry inapplicable.* Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. *Every annual report should, in all particulars, be complete in itself,* and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An *operating company* is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a *lessor company*, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of $5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below $5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means *the Interstate Commerce Commission.* RESPONDENT means *the person or corporation in whose behalf the report is made.* THE YEAR means *the year ended December 31 for which the report is made.* THE CLOSE OF THE YEAR means *the close of business on December 31 of the year for which the report is made;* or, in case the report is made for a shorter period than one year, it means *the close of the period covered by the report.* THE BEGINNING OF THE YEAR means *the beginning of business on January 1 of the year for which the report is made;* or, in case the report is made for a shorter period than one year, it means *the beginning of the period covered by the report.* THE PRECEDING YEAR means *the year ended December 31 of the year next preceding the year for which the report is made.* THE UNIFORM SYSTEM *in Part 1201 of Title 49, Code of Federal Regulations, as amended.*

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	2217	Schedule	2216
"	2701	"	2602

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Washington, D.C. 20402 -

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

MINNESOTA, DAKOTA & WESTERN RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. L. Sigloh (Title) President

(Telephone number) 208 (Area code) 385 - 9518 (Telephone number)

(Office address) P. O. Box 200 Boise, Idaho 83701
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
MINNESOTA DAKOTA & WESTERN RAILWAY COMPANY

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? MINNESOTA DAKOTA & WESTERN RAILWAY COMPANY

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
NONE

4. Give the location (including street and number) of the main business office of the respondent at the close of the year
P. O. Box 200 Boise, Idaho 83701

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	F. L. Sigloh, P. O. Box 200, Boise, Idaho 83701
2	Vice president	John B. Fery, P. O. Box 200, Boise, Idaho 83701
3	Secretary, VP & G.C.	John E. Clute, P. O. Box 200, Boise, Idaho 83701
4	Treasurer & VP	E. W. Cleary, P. O. Box 200, Boise, Idaho 83701
5	Comptroller or auditor	C. D. Ingram, P. O. Box 200, Boise, Idaho 83701
6	Attorney or general counsel	John E. Clute, P. O. Box 200, Boise, Idaho 83701
7	General manager & V.P.	W. D. Harris, P. O. Box 200, Boise, Idaho 83701
8	~~General superintendent~~ Vice Pres-Operations	T. C. Basterash, International Falls, Minnesota 56649
9	~~General freight agent~~ Vice President	Stephen Moser, P. O. Box 200, Boise, Idaho 83701
10	~~General passenger agent~~ Vice President	G. C. Randall, P. O. Box 200, Boise, Idaho 83701
11	~~General land agent~~ Vice President	W. M. Agee, P. O. Box 200, Boise, Idaho 83701
12	~~Chief engineer~~ Asst. Secretary	Thomas H. Gonser, P. O. Box 200, Boise, Idaho 83701
13	Asst. Treasurer	Gary Drown, P. O. Box 200, Boise, Idaho 83701
	Asst. Secretary	John Morey Maurice, P. O. Box 200, Boise, Idaho 83701

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	F. L. Sigloh	P. O. Box 200, Boise, Idaho 83701	one year term - 1970
32	John E. Clute	P. O. Box 200, Boise, Idaho 83701	one year term - 1970
33	W. M. Agee	P. O. Box 200, Boise, Idaho 83701	one year term - 1970
34	Gordon Randall	P. O. Box 200, Boise, Idaho 83701	one year term - 1970
35			or until their successors are
36			chosen
37			
38			
39			
40			

7. Give the date of incorporation of the respondent Oct. 31, 1902 8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company Not Applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Title One of Chapter 34 of the General Status of 1894 of the State of Minnesota and the amendments thereto.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (*a*) title to capital stock or other securities issued or assumed by the respondent, (*b*) claims for advances of funds made for the construction of the road and equipment of the respondent, or (*c*) express agreement or some other source

Yes - by title to capital stock issued by the respondent.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Railway property was constructed by the Minnesota and Ontario Paper Co. and stock was issued in payment thereto. On June 7, 1965 Boise Cascade Corporation, a non-carrier corporation, organized under the Laws of Delaware thru application with the Interstate Commerce Commission acquired control of the carrier.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of Votes, Classified with Respect to Securities on which Based: Stocks: Common (d)	Stocks: Preferred: Second (e)	Stocks: Preferred: First (f)	Other securities with voting power (g)
1	Boise Cascade Corporation	P. O. Box 200	5,000	5,000			
2		Boise, Idaho 83701					
3							
4							
5							
6							
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30							

~~Shares of stock appearing to be held by individuals are held in trust as qualifying shares of officers.~~

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date).

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)				Balance at close of year (c)		
				CURRENT ASSETS						
1	$	13	220	(701) Cash				$	31	741
2				(702) Temporary cash investments						
3				(703) Special deposits						
4				(704) Loans and notes receivable						
5				(705) Traffic and car-service balances—Debit						
6		74	488	(706) Net balance receivable from agents and conductors					99	056
7		125	008	(707) Miscellaneous accounts receivable					150	202
8				(708) Interest and dividends receivable						
9		24	149	(709) Accrued accounts receivable					24	903
10				(710) Working fund advances						100
11				(711) Prepayments						
12		77	620	(712) Material and supplies					60	874
13			237	(713) Other current assets						528
14		314	722	Total current assets					367	404
				SPECIAL FUNDS	(b_1) Total book assets at close of year	(b_2) Respondent's own issues included in (b_1)				
15				(715) Sinking funds						
16				(716) Capital and other reserve funds						
17				(717) Insurance and other funds						
18		-		Total special funds					-	
				INVESTMENTS						
19		337	320	(721) Investments in affiliated companies (pp. 10 and 11)						
20				(722) Other investments (pp. 10 and 11)						
21				(723) Reserve for adjustment of investment in securities—Credit						
22		337	320	Total investments (accounts 721, 722 and 723)						
				PROPERTIES						
23	1	365	988	(731) Road and equipment property (p. 7)				1	430	137
24	x x	x x	x x	Road		$	659 427	x x	x x	x x
25	x x	x x	x x	Equipment			560 089	x x	x x	x x
26	x x	x x	x x	General expenditures			10 621	x x	x x	x x
27	x x	x x	x x	Other elements of investment				x x	x x	x x
28	x x	x x	x x	Construction work in progress				x x	x x	x x
29		6	000	(732) Improvements on leased property (p. 7)						
30	x x	x x	x x	Road		$		x x	x x	x x
31	x x	x x	x x	Equipment				x x	x x	x x
32	x x	x x	x x	General expenditures				x x	x x	x x
33	1	371	988	Total transportation property (accounts 731 and 732)				1	430	137
34		(562	125)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)					(559	909)
35				(736) Amortization of defense projects—Road and Equipment (p. 18)						
36		(562	125)	Recorded depreciation and amortization (accounts 735 and 736)					(559	909)
37		809	863	Total transportation property less recorded depreciation and amortization (line 33 less line 36)					870	228
38				(737) Miscellaneous physical property						
39				(738) Accrued depreciation—Miscellaneous physical property (p. 19)						
40		-		Miscellaneous physical property less recorded depreciation (account 737 less 738)						
41		809	863	Total properties less recorded depreciation and amortization (line 37 plus line 40)					870	228
				OTHER ASSETS AND DEFERRED CHARGES						
42				(741) Other assets						
43				(742) Unamortized discount on long-term debt						
44		5	807	(743) Other deferred charges (p. 20)					41	075
45		5	807	Total other assets and deferred charges					41	075
46	1	467	712	TOTAL ASSETS				✓ 1	278	707

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b_1) should reflect total book liability at the close of year. The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)			Balance at close of year (c)		
				CURRENT LIABILITIES					
47	$			(751) Loans and notes payable (p. 20)			$		
48		135	133	(752) Traffic and car-service balances—Credit				128	200
49		29	138	(753) Audited accounts and wages payable				33	809
50		11	538	(754) Miscellaneous accounts payable				169	133
51				(755) Interest matured unpaid					
52				(756) Dividends matured unpaid					
53				(757) Unmatured interest accrued					
54				(758) Unmatured dividends declared					
55		55	439	(759) Accrued accounts payable				22	000
56		-		(760) Federal income taxes accrued				16	097
57		36	549	(761) Other taxes accrued				38	252
58		204	245	(763) Other current liabilities				262	750
59		472	042	Total current liabilities (exclusive of long-term debt due within one year)				670	241
				LONG-TERM DEBT DUE WITHIN ONE YEAR	(b_1) Total issued	(b_2) Held by or for respondent			
60				(764) Equipment obligations and other debt (pp. 5B and 8)					
				LONG-TERM DEBT DUE AFTER ONE YEAR	(b_1) Total issued	(b_2) Held by or for respondent			
61				(765) Funded debt unmatured (p. 5B)					
62				(766) Equipment obligations (p. 8)					
63				(767) Receivers' and Trustees' securities (p. 5B)					
64				(768) Debt in default (p. 20)					
65				(769) Amounts payable to affiliated companies (p. 8)					
66				Total long-term debt due after one year					
				RESERVES					
67		1	349	(771) Pension and welfare reserves				1	416
68				(772) Insurance reserves					
69				(773) Equalization reserves					
70				(774) Casualty and other reserves					
71		1	349	Total reserves				1	416
				OTHER LIABILITIES AND DEFERRED CREDITS					
72				(781) Interest in default					
73				(782) Other liabilities					
74				(783) Unamortized premium on long-term debt					
75		6	378	(784) Other deferred credits (p. 20)				1	025
76				(785) Accrued depreciation—Leased property (p. 17)					
77		6	378	Total other liabilities and deferred credits				1	025
				SHAREHOLDERS' EQUITY					
				Capital stock (Par or stated value)	(b_1) Total issued	(b_2) Held by or for company			
78		500	000	(791) Capital stock issued—Total	500,000			500	000
79				Common stock (p. 5B)	500,000			500,000	
80				Preferred stock (p. 5B)					
81				(792) Stock liability for conversion					
82				(793) Discount on capital stock					
83		500	000	Total capital stock				500	000
				Capital Surplus					
84				(794) Premiums and assessments on capital stock (p. 19)					
85				(795) Paid-in surplus (p. 19)					
86				(796) Other capital surplus (p. 19)					
87				Total capital surplus					
				Retained Income					
88				(797) Retained income—Appropriated (p. 19)					
89		487	943	(798) Retained income—Unappropriated (p. 21A)				106	025
90		487	943	Total retained income				106	025
91		987	943	Total shareholders' equity				606	025
92	1	467	712	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1	278	707

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124–A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62–21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124–A) of the Internal Revenue Code ..... $ NONE

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62–21 in excess of recorded depreciation ..... $ NONE

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit ..... $ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	*Year accrued*	*Account No.*	*Amount*
			$
			$ NONE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	*As recorded on books*			*Amount not recorded*
	Amount in dispute	*Account Nos.*		
		Debit	*Credit*	
Per diem receivable	$			$
Per diem payable				
Net amount	$ NONE	xxxxxx	xxxxxx	$ NONE

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... $ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 ..... $ NONE

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (*k*) and (*l*) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (d)	Interest Provisions: Dates due (e)	Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	Interest During Year: Accrued (k)	Interest During Year: Actually paid (l)
1						$	$ NONE	$	$	$	$	$
2												
3												
4					Total							

5 Funded debt canceled: Nominally issued, $ ..... Actually issued, $ .....

6 Purpose for which issue was authorized† .....

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	Par value of par value or shares of nonpar stock: Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Par value of par value or shares of nonpar stock: Total amount actually issued (g)	Par value of par value or shares of nonpar stock: Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Actually outstanding at close of year: Par value of par-value stock (i)	Actually outstanding at close of year: Shares without par value: Number (j)	Actually outstanding at close of year: Shares without par value: Book value (k)
11		2/26/11	$ 100	$ 1 000 000	$ 500 000	$ 500 000	$ 500 000	$ NONE	$ 500 000		$ NONE
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, $ NONE Actually issued, $ NONE

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NONE

17 Purpose for which issue was authorized† In payment to Minnesota and Ontario Paper Company for construction of property.

18 The total number of stockholders at the close of the year was one

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (d)	Interest Provisions: Dates due (e)	Total par value authorized † (f)	Total Par Value Held by or for Respondent at Close of Year: Nominally issued (g)	Total Par Value Held by or for Respondent at Close of Year: Nominally outstanding (h)	Total par value actually outstanding at close of year (i)	Interest During Year: Accrued (j)	Interest During Year: Actually paid (k)
21	NONE					$	$	$	$	$	$
22											
23											
24											
25											
26					Total						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)			Gross charges during year (c)			Credits for property retired during year (d)			Balance at close of year (e)		
		$			$			$			$		
1	(1) Engineering		7	439						556		6	883
2	(2) Land for transportation purposes		7	750								7	750
3	(2½) Other right-of-way expenditures											-	
4	(3) Grading		29	665						23		29	642
5	(5) Tunnels and subways											-	
6	(6) Bridges, trestles, and culverts		49	881								49	881
7	(7) Elevated structures											-	
8	(8) Ties		78	073						212		77	861
9	(9) Rails		129	787						85		129	702
10	(10) Other track material		145	754						144		145	610
11	(11) Ballast		57	940						28		57	912
12	(12) Track laying and surfacing		107	362						131		107	231
13	(13) Fences, snowsheds, and signs			919									919
14	(16) Station and office buildings		37	481			965					38	446
15	(17) Roadway buildings		5	272		25	352					30	624
16	(18) Water stations		6	602					6	602		-	
17	(19) Fuel stations		7	926								7	926
18	(20) Shops and enginehouses		72	731								72	731
19	(21) Grain elevators												
20	(22) Storage warehouses												
21	(23) Wharves and docks												
22	(24) Coal and ore wharves												
23	(26) Communication systems		13	865								13	865
24	(27) Signals and interlockers		7	606								7	606
25	(29) Power plants												
26	(31) Power-transmission systems			475									475
27	(35) Miscellaneous structures												
28	(37) Roadway machines		40	440								40	440
29	(38) Roadway small tools			471									471
30	(39) Public improvements—Construction		7	350								7	350
31	(43) Other expenditures—Road												
32	(44) Shop machinery		21	909		4	595			402		26	102
33	(45) Power-plant machinery												
34	Leased property capitalized rentals (explain)												
35	Other (specify and explain)												
36	TOTAL EXPENDITURES FOR ROAD		836	698		30,	912		8	183		859	427
37	(51) Steam locomotives												
38	(52) Other locomotives		255	304								255	304
39	(53) Freight-train cars		258	953		49	384		13	085		295	252
40	(54) Passenger-train cars												
41	(56) Floating equipment												
42	(57) Work equipment		4	423								4	423
43	(58) Miscellaneous equipment		5	110								5	110
44	TOTAL EXPENDITURES FOR EQUIPMENT		523	790		49	384		13	085		560	089
45	(71) Organization expenses		3	933						289		3	644
46	(76) Interest during construction		7	567						590		6	977
47	(77) Other expenditures—General												
48	TOTAL GENERAL EXPENDITURES		11	500						879		10	621
49	TOTAL	1	371	988		80	296		22	147	1	430	137
50	(80) Other elements of investment												
51	(90) Construction work in progress												
52	GRAND TOTAL	1	371	988		80	296		22	147	1	430	137

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.*

Line No.	Name of proprietary company (a)	Mileage Owned by Proprietary Company: Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)	Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
							$	$	$	$	$
1	NONE										
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (*a*). Entries in columns (*e*) and (*f*) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	$	$	$	$
21	NONE					
22						
23						
24						
25						
26		Total				

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (*a*) show the name by which the equipment obligation is designated and in column (*b*) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (*c*) show current rate of interest, in column (*d*) show the contract price at which the equipment is acquired, and in column (*e*) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	$	$	$	$	$
41	NONE							
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:
- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):
(C) Other secured obligations:
(D) Unsecured notes:
(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (*a*) and (*b*). Indicate by means of an arbitrary mark in column (*c*) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (*c*) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (*e*), (*f*), (*g*), (*h*), (*j*), and (*l*) of schedule No. 1001 and in columns (*d*), (*e*), (*f*), (*g*), (*i*), and (*k*) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No. (a)	Class No. (b)	Name of issuing company and description of security held, also lien reference, if any (c)	Extent of control (d)	Investments at Close of Year — Par value of amount held at close of year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
				%	$	$	$	$
1			NONE					
2								
3								
4								
5								
6								
7								
8								
9								
10								

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No. (a)	Class No. (b)	Name of issuing company or government and description of security held, also lien reference, if any (c)	Investments at Close of Year — Par value of amount held at close of year: Pledged (d)	Unpledged (e)	In sinking, insurance, and other funds (f)	Total par value (g)
				$	$	$	$
21			NONE				
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value* (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$ NONE	$	$	$	%	$	
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10

1002. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (h)	Par value (i)	Book value (j)	Par value (k)	Book value* (l)	Selling price (m)	Rate (n)	Amount credited to income (o)	
$	$	$	$ NONE	$	$	%	$	
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section) (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
			$	$	$	$
1		NONE				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

Line No.	Investments Disposed of or Written Down During Year: Par value (g)	Investments Disposed of or Written Down During Year: Book value (h)	Investments Disposed of or Written Down During Year: Selling price (i)	Names of subsidiaries in connection with things owned or controlled through them (j)
	$	$	$	
1				NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (*b*) and (*e*), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (*c*) and (*f*) show the depreciation base used in computing the depreciation charges for the month of December; in columns (*d*) and (*g*) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (*e*), (*f*), and (*g*), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (*b*), (*c*) and (*d*).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and Used: Depreciation base: At beginning of year (b)	Owned and Used: Depreciation base: At close of year (c)	Owned and Used: Annual composite rate (percent) (d)	Leased From Others: Depreciation base: At beginning of year (e)	Leased From Others: Depreciation base: At close of year (f)	Leased From Others: Annual composite rate (percent) (g)
		$	$	%	$	$	%
1	ROAD						
2	(1) Engineering	7 439	6 883	1.00			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	29 665	29 642	0.15			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	49 881	49 881	2.65			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	919	919	2.90			
9	(16) Station and office buildings	37 481	38 446	2.60			
10	(17) Roadway buildings	5 272	30 624	2.65			
11	(18) Water stations	6 602	-o-				
12	(19) Fuel stations	7 926	7 926	4.00			
13	(20) Shops and enginehouses	72 731	72 731	2.45			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	13 865	13 865	10.00			
19	(27) Signals and interlockers	7 606	7 606	4.00			
20	(29) Power plants						
21	(31) Power-transmission systems	475	475	3.95			
22	(35) Miscellaneous structures						
23	(37) Roadway machines	40 440	40 440	8.60			
24	(39) Public improvements—Construction	7 350	7 350	4.00			
25	(44) Shop machinery	21 909	26 102	2.70			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	309 561	332 890	3.69			
30	EQUIPMENT						
31	(51) Steam locomotives						
32	(52) Other locomotives	255 304	255 304	3.88			
33	(53) Freight-train cars	246 952	295 252	2.25	6 000	6 000	2.25
34	(54) Passenger-train cars						
35	(56) Floating equipment						
36	(57) Work equipment	4 423	4 423	3.22			
37	(58) Miscellaneous equipment	5 110	5 110	17.65			
38	Total equipment	511 789	560 089	6.75	6 000	6 000	2.25
39	Grand Total	821 350	892 979	x x x x	6 000	6 000	x x x x

Accruals for Accounts 6, 16 and 44 were discontinued by authority of ICC letter dated February 1, 1963, File D-FLM written by Mr. M. Paolo, Director.

Accruals for Accounts 18, 31, 37, 53 and 57 were discontinued by authority of ICC letter dated August 19, 1967, File ACV-SL written by Mr. M. Paolo, Director.

Accruals for Account 53 was re-established as of July 1, 1969 per authority of ICC letter dated July 8, 1969 Sub-Order No. R-449-C-1 signed by Mr. Neil Garson, Secretary.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (*b*) and (*c*), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (*d*) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base: Beginning of year (b)			Depreciation Base: Close of year (c)			Annual composite rate (percent) (d)	
		$			$				%
1	ROAD								
2	(1) Engineering — NONE								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road								
29	EQUIPMENT								
30	(51) Steam locomotives — NONE								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL							x x	x x

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering	1 094	73		555		612
3	(2½) Other right-of-way expenditures						
4	(3) Grading	751	44				795
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	54 336					54 336
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	155	26				181
9	(16) Station and office buildings	36 908					36 908
10	(17) Roadway buildings	1 316	139				1 455
11	(18) Water stations	7 212			6 603		609
12	(19) Fuel stations	6 360	318				6 678
13	(20) Shops and enginehouses	52 179	1 781				53 960
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems	3 401	1 388				4 789
19	(27) Signals and interlockers	1 677	305				1 982
20	(29) Power plants						
21	(31) Power-transmission systems	481					481
22	(35) Miscellaneous structures						
23	(37) Roadway machines	38 860					38 860
24	(39) Public improvements—Construction	7 099	294				7 393
25	(44) Shop machinery*	23 537			352		23 185
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	235 366	4 368		7 510		232 224
30	EQUIPMENT						
31	(51) Steam locomotives						
32	(52) Other locomotives	171 513	9 905				181 418
33	(53) Freight-train cars	145 709	3 054		12 935		135 828
34	(54) Passenger-train cars						
35	(56) Floating equipment						
36	(57) Work equipment	4 351					4 351
37	(58) Miscellaneous equipment	5 186	902				6 088
38	Total equipment	326 759	13 861		12 935		327 685
39	Grand Total	562 125	18 229		20 445		559 909

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to others (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD		NONE				
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
29	EQUIPMENT		NONE				
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand Total						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to operating expenses (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering		NONE				
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
29	EQUIPMENT						
30	(51) Steam locomotives		NONE				
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total						

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (*b*) to (*e*) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (*f*) to (*i*) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (*b*) through (*i*) may be shown by projects amounting to $100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than $100,000 should be combined in a single entry designated "Minor items, each less than $100,000."

4. Any amounts included in columns (*b*) and (*f*), and in column (*h*) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base: Debits during year (b)	Base: Credits during year (c)	Base: Adjustments (d)	Base: Balance at close of year (e)	Reserve: Credits during year (f)	Reserve: Debits during year (g)	Reserve: Adjustments (h)	Reserve: Balance at close of year (i)
		$	$	$	$	$	$	$	$
1	ROAD:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
2									
3									
4		NONE							
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	Total Road								
29	EQUIPMENT:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
30	(51) Steam locomotives NONE								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total Equipment								
38	Grand Total								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (*f*) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to $50,000 or more should be stated; items less than $50,000 may be combined in a single entry designated "Minor items, each less than $50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		$ NONE	$	$	$	%	$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (*a*) give a brief description of the item added or deducted, and in column (*b*) insert the contra account number to which the amount stated in column (*c*), (*d*), or (*e*) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No. 794. Premiums and assessments on capital stock (c)	Account No. 795. Paid-in surplus (d)	Account No. 796. Other capital surplus (e)
			$	$	$
31	Balance at beginning of year NONE	x x x			
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	x x x			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	x x x			
43	Balance at close of year	x x x			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		$	$	$
61	Additions to property through retained income NONE			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of $100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than $100,000, a single entry may be made under a caption "Minor accounts, each less than $100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE			%	$	$	$
1								
2								
3								
4								
5								
6								
7								
8								
9					TOTAL			

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than $100,000.

Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE			%	$	$	$
21								
22								
23								
24								
25								
26					TOTAL			

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to $100,000 or more. Items less than $100,000 may be combined into a single entry designated "Minor items, each less than $100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		$
41	Minor items four in number each less than $100,000	41 075
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	41 075

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to $100,000 or more. Items less than $100,000 may be combined into a single entry designated "Minor items, each less than $100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		$
61	Minor items two in number each less than $100,000	1 025
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	1 025

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (*b*) and (*d*) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)		
		$		
1	ORDINARY ITEMS	x x	x x	x x
2	RAILWAY OPERATING INCOME	x x	x x	x x
3	(501) Railway operating revenues (p. 23)	1	174	835
4	(531) Railway operating expenses (p. 24)		882	619
5	Net revenue from railway operations		292	216
6	(532) Railway tax accruals*		140	791
7	Railway operating income		151	425
8	RENT INCOME	x x	x x	x x
9	(503) Hire of freight cars—Credit balance			
10	(504) Rent from locomotives		46	925
11	(505) Rent from passenger-train cars			
12	(506) Rent from floating equipment			
13	(507) Rent from work equipment			
14	(508) Joint facility rent income			
15	Total rent income		46	925
16	RENTS PAYABLE	x x	x x	x x
17	(536) Hire of freight cars—Debit balance		188	427
18	(537) Rent for locomotives			800
19	(538) Rent for passenger-train cars			
20	(539) Rent for floating equipment			
21	(540) Rent for work equipment			
22	(541) Joint facility rents			
23	Total rents payable		189	227
24	Net rents (lines 15, 23)		142	302
25	Net railway operating income (lines 7, 24)		9	123
26	OTHER INCOME	x x	x x	x x
27	(502) Revenue from miscellaneous operations (p. 24)			
28	(509) Income from lease of road and equipment (p. 27)			
29	(510) Miscellaneous rent income (p. 25)		11	377
30	(511) Income from nonoperating property (p. 26)			
31	(512) Separately operated properties—Profit			
32	(513) Dividend income			
33	(514) Interest income			
34	(516) Income from sinking and other reserve funds			
35	(517) Release of premiums on funded debt			
36	(518) Contributions from other companies (p. 27)			
37	(519) Miscellaneous income (p. 25)			5
38	Total other income		11	382
39	Total income (lines 25, 38)		20	505
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 24)			
42	(535) Taxes on miscellaneous operating property (p. 24)			
43	(543) Miscellaneous rents (p. 25)		2	400
44	(544) Miscellaneous tax accruals			
45	(545) Separately operated properties—Loss			
46	(549) Maintenance of investment organization			
47	(550) Income transferred to other companies (p. 27)			
48	(551) Miscellaneous income charges (p. 25)			23
49	Total miscellaneous deductions		2	423
50	Income available for fixed charges (lines 39, 49)		18	082

Line No.	Item (e)	Amount applicable to the year (d)		
		$		
51	FIXED CHARGES	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 27)			
53	(546) Interest on funded debt:	x x	x x	x x
54	(a) Fixed interest not in default			
55	(b) Interest in default			
56	(547) Interest on unfunded debt			
57	(548) Amortization of discount on funded debt			
58	Total fixed charges			
59	Income after fixed charges (lines 50, 58)		18	082
60	OTHER DEDUCTIONS	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x
62	(c) Contingent interest			
63	Ordinary income (lines 59, 62)		18	082
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xxx	xx	xx
65	(570) Extraordinary items (net), (p. 21B)			
66	(580) Prior period items (net), (p. 21B)			
67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
68	Total extraordinary and prior period items			
69	Net income transferred to Retained Income—Unappropriated		18	082
70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	x x	x x	x x
71	United States Government taxes:	x x	x x	x x
72	Income taxes		16	097
73	Old age retirement		53	253
74	Unemployment insurance		11	472
75	All other United States taxes			258
76	Total—U.S. Government taxes		81	080
77	Other than U.S. Government taxes:*	x x	x x	x x
78	Gross Earnings (Minnesota)		59	711
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91	Total—Other than U.S. Government taxes		59	711
92	Grand Total—Railway tax accruals (account 532)		140	791

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		16	097	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		-		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		-		
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		-		
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (*Describe*)		-		
106					
107					
108					
109					
110					
111					
112					
113					
114					
115					
116	Net applicable to the current year		16	097	
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		-		
118	Adjustments for carry-backs		-		
119	Adjustments for carry-overs		-		
120	TOTAL		16	097	
121	Distribution:	XX	XX	XX	
122	Account 532		16	097	
123	Account 590				
124	Other (Specify)				
125					
126	Total		16	097	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 120 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS	$			
1	(602) Credit balance transferred from Income (p. 21)		18	082	
2	(606) Other credits to retained income†		-		Net of Federal income taxes $
3	(622) Appropriations released		-		
4	Total		18	082	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 21)				
6	(616) Other debits to retained income†				Net of Federal income taxes $
7	(620) Appropriations for sinking and other reserve funds				
8	(621) Appropriations for other purposes				
9	(623) Dividends (p. 23)		400	000	
10	Total		400	000	
11	Net increase during year*		381	918	
12	Balance at beginning of year (p. 5)*		487	943	
13	Balance at end of year (carried to p. 5)*		106	025	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (*d*) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (*b*) or (*c*). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (*e*) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) Regular (b)	Extra (c)	Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates Declared (f)	Payable (g)
31	Capital Stock	80		$ 500 000	$ 400 000	12-1-69	12-24-69
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43				Total	400 000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.
2. Any unusual accruals involving substantial amounts included in columns (*b*) and (*d*) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
	Transportation—Rail Line	$ x x	x x	x x	Incidental	$ x x	x x	x x
1	(101) Freight*		737	513	(131) Dining and buffet		-	
2	(102) Passenger*		-		(132) Hotel and restaurant		-	
3	(103) Baggage		-		(133) Station, train, and boat privileges		-	
4	(104) Sleeping car		-		(135) Storage—Freight		-	
5	(105) Parlor and chair car		-		(137) Demurrage		81	830
6	(106) Mail		-		(138) Communication		-	
7	(107) Express		-		(139) Grain elevator		-	
8	(108) Other passenger-train		-		(141) Power		-	
9	(109) Milk		-		(142) Rents of buildings and other property		3	865
10	(110) Switching*		200	517	(143) Miscellaneous		151	110
11	(113) Water transfers				Total incidental operating revenue		236	805
12	Total rail-line transportation revenue		938	030	Joint Facility	x x	x x	x x
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr		-	
15					Total joint facility operating revenue		-	
16					Total railway operating revenues	1	174	835

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates $ 31
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement $ NONE
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
   (a) Payments for transportation of persons $ NONE
   (b) Payments for transportation of freight shipments $ NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (*b*) and (*d*) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		$				$		
	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	TRANSPORTATION—RAIL LINE	x x	x x	x x
1	(2201) Superintendence		14	680	(2241) Superintendence and dispatching		19	794
2	(2202) Roadway maintenance		99	416	(2242) Station service		51	299
3	(2203) Maintaining structures		8	403	(2243) Yard employees		292	041
4	(2203½) Retirements—Road			464	(2244) Yard switching fuel		10	117
5	(2204) Dismantling retired road property			-	(2245) Miscellaneous yard expenses		40	048
6	(2208) Road property—Depreciation		4	368	(2246) Operating joint yards and terminals—Dr			-
7	(2209) Other maintenance of way expenses		30	360	(2247) Operating joint yards and terminals—Cr			-
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			-	(2248) Train employees		46	993
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			-	(2249) Train fuel		3	100
10	Total maintenance of way and structures		157	691	(2251) Other train expenses		7	068
11	MAINTENANCE OF EQUIPMENT	x x	x x	x x	(2252) Injuries to persons			-
12	(2221) Superintendence		21	272	(2253) Loss and damage			-
13	(2222) Repairs to shop and power-plant machinery		1	290	(2254) Other casualty expenses		7	433
14	(2223) Shop and power-plant machinery—Depreciation			-	(2255) Other rail transportation expenses		26	748
15	(2224) Dismantling retired shop and power-plant machinery			-	(2256) Operating joint tracks and facilities—Dr			-
16	(2225) Locomotive repairs		47	167	(2257) Operating joint tracks and facilities—Cr			-
17	(2226) Car repairs		39	704	Total transportation—Rail line		504	641
18	(2227) Other equipment repairs		1	216	MISCELLANEOUS OPERATIONS	x x	x x	x x
19	(2228) Dismantling retired equipment		4	950	(2258) Miscellaneous operations			-
20	(2229) Retirements—Equipment			879	(2259) Operating joint miscellaneous facilities—Dr			-
21	(2234) Equipment—Depreciation		13	861	(2260) Operating joint miscellaneous facilities—Cr			-
22	(2235) Other equipment expenses		16	599	GENERAL	x x	x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr			-	(2261) Administration		48	979
24	(2237) Joint maintenance of equipment expenses—Cr			-	(2262) Insurance		1	241
25	Total maintenance of equipment		146	938	(2264) Other general expenses		20	459
26	TRAFFIC	x x	x x	x x	(2265) General joint facilities—Dr			-
27	(2240) Traffic expenses		2	670	(2266) General joint facilities—Cr			-
28					Total general expenses		70	679
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		882	619

30 Operating ratio (ratio of operating expenses to operating revenues), 75.13 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (*a*) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (*b*), (*c*), and (*d*) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		$			$			$		
33	NONE									
34										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessee (c)	Amount of rent (d) $		
1	Mobile Crane, Snow Blower					
2	Unit, Weed Spray Unit and					
3	Trucks	International Falls, Minn.	Boise Cascade Corp.		8	677
4						
5	U. S. Custom House Bldg.	International Falls, Minn.	U. S. Government		2	700
6						
7						
8						
9			Total		11	377

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b) $			Expenses and other deductions (c) $			Net miscellaneous income (d) $		
21	Clear Account 753-3 - Unclaimed Checks			5						5
22										
23										
24										
25										
26										
27										
28										
29	Total			5						5

2103. MISCELLANEOUS RENTS

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessor (c)	Amount charged to income (d) $		
31	U. S. Custom House Bldg.	International Falls, Minn.	Boise Cascade Corp.		2	400
32						
33						
34						
35						
36						
37						
38						
39			Total		2	400

2164. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b) $		
41	Penalty on under-payment of gross earnings tax to State of Minnesota.			23
42				
43				
44				
45				
46				
47				
48				
49				
50	Total			23

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
	NONE	$	$	$	$
1					
2					
3					
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
21	Single or first main track	3.58	4				3.58
22	Second and additional main tracks						
23	Passing tracks, cross-overs, and turn-outs						
24	Way switching tracks						
25	Yard switching tracks	29.68	9				29.68
26	TOTAL	33.26	3				33.26

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under trackage rights (m)	Total operated (n)
4 Minnesota	3.58	4				3.58
9	29.68					29.68
3 TOTAL	33.26					33.26

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE.†

2216. Road is completed from (Line Haul Railways only)* International Falls, Minn. to Falls Junction, Minn. Total distance, 3.58 miles

2217. Road located at (Switching and Terminal Companies only)* -

2218. Gage of track 4 ft. 8½ in. **2219.** Weight of rail - lb. per yard.

2220. Kind and number per mile of crossties u/t softwood 3142 ties per mile and pressure treated hardwood 3142 ties per mile.

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE

2222. Ties applied in replacement during year: Number of crossties, 38; average cost per tie, $ 5.95; number of feet (B. M.) of switch and bridge ties, 5.91; average cost per M feet (B. M.), $ 164.91

2223. Rail applied in replacement during year: Tons (2,000 pounds), 6.26; weight per yard, 72#; average cost per ton, $ 60.00

*Insert names of places. †Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2223
72# Rail only - 6.26 n.t. 375.60

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		NONE		$
2				
3				
4				
5			TOTAL	

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11		NONE		$
12				
13				
14				
15			TOTAL	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
21		$ NONE
22		
23		
24		
25		
26	TOTAL	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Name of transferee (c)	Amount during year (d)
NONE	$
TOTAL	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (*b*) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (*d*) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)		Total compensation (d)		Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4	200	25	010	Only 2 employees are shown on line
2	TOTAL (professional, clerical, and general)	13	27	969	94	779	one as balance of executives,
3	TOTAL (maintenance of way and structures)	14	28	932	99	821	officials and staff assistants are
4	TOTAL (maintenance of equipment and stores)	19	38	935	158	328	part-time employees or are carried
5	TOTAL (transportation—other than train, engine, and yard)	1	2	206	9	620	on the payroll of Boise Cascade
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	9	19	416	86	261	Corporation which is an affiliated
7	TOTAL, ALL GROUPS (except train and engine)	58	121	658	473	819	company. The president serves the
8	TOTAL (transportation—train and engine)	28	81	020	385	153	carrier without compensation.
9	GRAND TOTAL	86	202	678	858	972	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": $ 681,816

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM Coal (tons) (e)	STEAM Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight	12,143		NONE				NONE	
32	Passenger	-							
33	Yard switching	74,527							
34	TOTAL TRANSPORTATION	86,670							
35	Work train	-							
36	GRAND TOTAL	86,670							
37	TOTAL COST OF FUEL*	13,217		XXXXX			XXXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid $20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to $20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			$			$		
1	Only one employee in Item 5 of schedule							
2	300 was paid less than $20,000 and the							
3	balance of schedule 300 were not carried							
4	on the payroll of this carrier nor							
5	received any compensation from the							
6	carrier.							
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of $20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under $20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of $20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of $20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			$		
31	Boise Cascade Corporation	Health & Welfare, Stationery & Telephone Service		35	320
32	Asso. of Western Railroads	Western Weighing & Inspection Bureau			445
33	Asso. of American Railroads	Western Class. Committee Membership			30
34	Asso. of American Railroads	Asso. Membership Operating & Mtce. Department			75
35	National Railway Labor Conf.	Membership			353
36	Asso. of Western Railroads	Traffic Asso. - Executive Committee - Membership			10
37					
38					
39					
40					
41					
42					
43					
44					
45					
46		TOTAL		36	233

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			4						4	x x	x x	x x
	TRAIN-MILES												
2	Total (with locomotives)		4	122					4	122			
3	Total (with motorcars)		-						-				
4	TOTAL TRAIN-MILES		4	122		-			4	122			
	LOCOMOTIVE UNIT-MILES												
5	Road service		10	858					10	858	x x	x x	x x
6	Train switching		8	082					8	082	x x	x x	x x
7	Yard switching		119	340					119	340	x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES		138	280		-			138	280	x x	x x	x x
	CAR-MILES												
9	Loaded freight cars		51	278					51	278	x x	x x	x x
10	Empty freight cars		55	429					55	429	x x	x x	x x
11	Caboose			-					-		x x	x x	x x
12	TOTAL FREIGHT CAR-MILES		106	707		-			106	707	x x	x x	x x
13	Passenger coaches										x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x x	x x	x x
15	Sleeping and parlor cars										x x	x x	x x
16	Dining, grill and tavern										x x	x x	x x
17	Head-end cars										x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17)		-			-			-		x x	x x	x x
19	Business cars										x x	x x	x x
20	Crew cars (other than cabooses)										x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)		106	707					106	707	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight	x x	x x	x x	x x	x x	x x	1	112	186	x x	x x	x x
23	Tons—Nonrevenue freight	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x	1	112	186	x x	x x	x x
25	Ton-miles—Revenue freight	x x	x x	x x	x x	x x	x x	2	270	590	x x	x x	x x
26	Ton-miles—Nonrevenue freight	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	x x	2	270	590	x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
29	Passenger-miles—Revenue	x x	x x	x x	x x	x x	x x		-		x x	x x	x x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS) Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm Products	01				
2	Forest Products	08		17	17	30
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10		308	308	167
5	Coal	11		237,720	237,720	150,363
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14		2,983	2,983	1,889
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20		8,685	8,685	8,524
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24	55,320	234,190	289,510	108,041
14	Furniture and Fixtures	25		9	9	22
15	Pulp, Paper and Allied Products	26	259,627	200,442	460,069	350,564
16	Printed Matter	27				
17	Chemicals and Allied Products	28	351	38,034	38,385	36,962
18	Petroleum and Coal Products	29		17,823	17,823	26,520
19	Rubber & Miscellaneous Plastic Products	30	25		25	25
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32	41	52,825	52,866	49,291
22	Primary Metal Products	33		421	421	473
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	9	36	45	44
24	Machinery, except Electrical	35	217	340	557	677
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37	100	29	129	120
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	18		18	18
29	Waste and Scrap Materials	40	663	30	693	678
30	Miscellaneous Freight Shipments	41		267	267	401
31	Containers, Shipping, Returned Empty	42	14	1,118	1,132	1,296
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC		316,385	795,277	1,111,662	736,105
36	Small Packaged Freight Shipments	47	386	138	524	1,167
37	Grand Total, Carload & LCL Traffic		316,771 ✓	795,415 ✓	1,112,186 ✓	737,272 ✓

[ ] This report includes all commodity statistics for the period covered.

[ ] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

[ ] Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	FREIGHT TRAFFIC			
1	Number of cars handled earning revenue—Loaded	NONE		
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	PASSENGER TRAFFIC			
8	Number of cars handled earning revenue—Loaded	NONE		
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (items 7 and 14)			
16	Total number of cars handled in work service			

Number of locomotive-miles in yard-switching service: Freight, NONE; passenger, NONE

2801. INVENTORY OF EQUIPMENT
INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction, (One hosepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at Close of Year: Owned and used (e)	Number at Close of Year: Leased from others (f)	Number at Close of Year: Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS							(h. p.)	
1.	Diesel	4	-	-	4	-	4	160	-
2.	Electric								
3.	Other								
4.	Total (lines 1 to 3)	4	-	-	4	-	4	160	-
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	39	105	-	39	105	144	9,825	
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)	403		59	243	101	344	17,288	
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)	442	105	59	282	206	488	27,113	-
19.	Caboose (All N)							XXXX	
20.	Total (lines 18 and 19)	442	105	59	282	206	488	XXXX	
	PASSENGER-TRAIN CARS							(seating capacity)	
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)				NONE				
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Number at close of year: Leased from others (f)	Number at close of year: Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	PASSENGER-TRAIN CARS — Continued				NONE			(Seating capacity)	
25.	Electric passenger cars (EC, EP, ET)								
26.	Internal combustion rail motorcars (ED, EG)								
27.	Other self-propelled cars (Specify types)								
28.	Total (lines 25 to 27)								
29.	Total (lines 24 and 28)								
	COMPANY SERVICE CARS								
30.	Business cars (PV)							XXXX	
31.	Boarding outfit cars (MWX)							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33.	Dump and ballast cars (MWB, MWD)							XXXX	
34.	Other maintenance and service equipment cars	4	-	-	4	-	4	XXXX	
35.	Total (lines 30 to 34)	4	-	-	4	-	4	XXXX	
36.	Grand total (lines 20, 29, and 35)	446	105	59	286	206	492	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)				NONE			XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39.	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (*a*) termini, (*b*) length of road, and (*c*) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built.**

3. All leaseholds acquired or surrendered, giving (*a*) dates, (*b*) length of terms, (*c*) names of parties, (*d*) rents, and (*e*) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (*a*) dates, (*b*) length of terms, (*c*) names of parties, (*d*) rents, and (*e*) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (*a*) purposes for which issued, (*b*) names of stocks and (*c*) amounts issued, and describing (*d*) the actual consideration realized, giving (*e*) amounts and (*f*) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (*a*) purposes for which issued, (*b*) names of securities and (*c*) amounts issued, and describing (*d*) the actual consideration realized, giving (*e*) amounts and (*f*) values; also give particulars concerning any funded debt paid or otherwise retired, stating (*a*) date acquired, (*b*) date retired or canceled, (*c*) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (*a*) the actual consideration given therefor, and stating (*b*) the parties from whom acquired; *if no consideration was given, state that fact.*

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

303 Track ffet or.06 miles of yard switching tracks was retired as of September, 1969.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ..... Miles of road abandoned .....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota
County of Koochiching } ss:

T. C. Basterash (Insert here the name of the affiant) makes oath and says that he is Vice President - Operations (Insert here the official title of the affiant)

of MINNESOTA, DAKOTA & WESTERN RAILWAY COMPANY (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1969

T. C. Basterash
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 12th day of March, 1970

My commission expires Jan 11, 1971

[Use an L. S. impression seal]

M. M. Simpson
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Idaho
County of Ada } ss:

F. L. Sigloh (Insert here the name of the affiant) makes oath and says that he is President (Insert here the official title of the affiant)

of MINNESOTA, DAKOTA & WESTERN RAILWAY COMPANY (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

F. L. Sigloh
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 18th day of March, 1970.

My commission expires July 26, 1970

[Use an L. S. impression seal]

Virginia H. Jackson
(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

Officer Addressed		Date of Letter or Telegram			Subject (Page)	Answer needed	Answer			
							Date of— Letter			File Number of Letter or Telegram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of Correction			Page	Authority					Clerk Making Correction (Name)
				Letter or telegram of—			Officer sending letter or telegram		
Month	Day	Year		Month	Day	Year	Name	Title	

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year: Entire line (b)	Balance at Beginning of Year: State (c)	Total Expenditures During the Year: Entire line (d)	Total Expenditures During the Year: State (e)	Balance at Close of Year: Entire line (f)	Balance at Close of Year: State (g)
1	(1) Engineering	$ 7 439	$ All	$ (556)	$ All	$ 6 883	$ All
2	(2) Land for transportation purposes	7 750	"			7 750	"
3	(2½) Other right-of-way expenditures						
4	(3) Grading	29 665	"	(23)	"	29 642	"
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	49 881	"			49 881	"
7	(7) Elevated structures						
8	(8) Ties	78 073	"	(212)	"	77 861	"
9	(9) Rails	129 787	"	(85)	"	129 702	"
10	(10) Other track material	145 754	"	(144)	"	145 610	"
11	(11) Ballast	57 940	"	(28)	"	57 912	"
12	(12) Track laying and surfacing	107 362	"	(131)	"	107 231	"
13	(13) Fences, snowsheds, and signs	919	"			919	"
14	(16) Station and office buildings	37 481	"	965		38 446	"
15	(17) Roadway buildings	5 272	"	25 352	"	30 624	"
16	(18) Water stations	6 602	"	(6 602)	"		
17	(19) Fuel stations	7 926	"			7 926	"
18	(20) Shops and enginehouses	72 731	"			72 731	"
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(26) Communication systems	13 865	"			13 865	"
24	(27) Signals and interlockers	7 606	"			7 606	"
25	(29) Powerplants						
26	(31) Power-transmission systems	475	"			475	"
27	(35) Miscellaneous structures						
28	(37) Roadway machines	40 440	"			40 440	"
29	(38) Roadway small tools	471	"			471	"
30	(39) Public improvements—Construction	7 350	"			7 350	"
31	(43) Other expenditures—Road						
32	(44) Shop machinery	21 909	"	4 193	"	26 102	"
33	(45) Powerplant machinery						
34	Leased property capitalized rentals (explain)						
35	(51) Other (specify & explain)						
36	Total expenditures for road	836 698	All	22 729	All	859 427	All
37	(51) Steam locomotives						
38	(52) Other locomotives	255 304	All			255 304	All
39	(53) Freight-train cars	258 953	All	36 299	All	295 252	All
40	(54) Passenger-train cars						
41	(56) Floating equipment						
42	(57) Work equipment	4 423	All			4 423	All
43	(58) Miscellaneous equipment	5 110	All			5 110	All
44	Total expenditures for equipment	523 790	All	36 299	All	560 089	All
45	(71) Organization expenses	3 933	All	(289)	All	3 644	All
46	(76) Interest during construction	7 567	All	(590)	All	6 977	All
47	(77) Other expenditures—General						
48	Total general expenditures	11 500	All	(879)	All	10 621	All
49	Total	1 371 988	All	58 149	All	1 430 137	All
50	(80) Other elements of investment						
51	(90) Construction work in progress	1 371 988	All	58 149	All	1 430 137	All
52	Grand Total						

2002. RAILWAY OPERATING EXPENSES

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of Operating Expenses for the Year: Entire line (b)	State (c)
		$	$
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x
2	(2201) Superintendence	14 680	A11
3	(2202) Roadway maintenance	99 416	"
4	(2203) Maintaining structures	8 403	"
5	(2203½) Retirements—Road	464	"
6	(2204) Dismantling retired road property	-	"
7	(2208) Road Property—Depreciation	4 368	"
8	(2209) Other maintenance of way expenses	30 360	"
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr	-	
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.	-	
11	Total maintenance of way and struc.	157 691	A11
12	MAINTENANCE OF EQUIPMENT	x x	x x
13	(2221) Superintendence	21 272	A11
14	(2222) Repairs to shop and power-plant machinery	1 290	"
15	(2223) Shop and power-plant machinery—Depreciation.	-	
16	(2224) Dismantling retired shop and power-plant machinery.	-	
17	(2225) Locomotive repairs	47 167	A11
18	(2226) Car repairs	39 704	"
19	(2227) Other equipment repairs	1 216	"
20	(2228) Dismantling retired equipment	4 950	"
21	(2229) Retirements—Equipment	879	"
22	(2234) Equipment—Depreciation	13 861	"
23	(2235) Other equipment expenses	16 599	"
24	(2236) Joint maintenance of equipment expenses—Dr.	-	
25	(2237) Joint maintenance of equipment expenses—Cr.	-	
26	Total maintenance of equipment	146 938	A11
27	TRAFFIC	x x	x x
28	(2240) Traffic Expenses	2 670	A11
29	TRANSPORTATION—RAIL LINE	x x	x x
30	(2241) Superintendence and dispatching	19 794	A11
31	(2242) Station service	51 299	"
32	(2243) Yard employees	292 041	"
33	(2244) Yard switching fuel	10 117	"
34	(2245) Miscellaneous yard expenses	40 048	"
35	(2246) Operating joint yard and terminals—Dr.	-	"
36	Operating ratio (ratio of operating expenses to operating revenues), 75.13 percent. (Two decimal places required.)		

Line No.	Name of railway operating expense account (d)	Amount of Operating Expenses for the Year: Entire line (e)	State (f)
		$	$
	(2247) Operating joint yards and terminals—Cr.	-	
	(2248) Train employees	46 993	A11
	(2249) Train fuel	3 100	"
	(2251) Other train expenses	7 068	"
	(2252) Injuries to persons	-	
	(2253) Loss and damage	-	
	(2254) Other casualty expenses	7 433	"
	(2255) Other rail transportation expenses	26 748	"
	(2256) Operating joint tracks and facilities—Dr.	-	
	(2257) Operating joint tracks and facilities—Cr.	-	
	Total transportation—Rail line	504 641	A11
	MISCELLANEOUS OPERATIONS	x x	x x
	(2258) Miscellaneous operations		
	(2259) Operating joint miscellaneous facilities—Dr		
	(2260) Operating joint miscellaneous facilities—Cr		
	Total miscellaneous operating		
	GENERAL	x x	x x
	(2261) Administration	48 979	A11
	(2262) Insurance	1 241	"
	(2264) Other general expenses	20 459	"
	(2265) General joint facilities—Dr.	-	
	(2266) General joint facilities—Cr.	-	
	Total general expenses	70 679	A11
	RECAPITULATION	x x	x x
	Maintenance of way and structures	157 691	A11
	Maintenance of equipment	146 938	"
	Traffic expenses	2 670	"
	Transportation—Rail line	504 641	"
	Miscellaneous operations	-	"
	General expenses	70 679	"
	Grand Total Railway Operating Exp.	882 619	A11

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		$	$	$
	NONE			
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	Line Operated by Respondent: Class 1: Line owned — Added during year (b)	Class 1: Line owned — Total at end of year (c)	Class 2: Line of proprietary companies — Added during year (d)	Class 2: Line of proprietary companies — Total at end of year (e)	Class 3: Line operated under lease — Added during year (f)	Class 3: Line operated under lease — Total at end of year (g)	Class 4: Line operated under contract — Added during year (h)	Class 4: Line operated under contract — Total at end of year (i)
1	Miles of road				3.58				
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks				29.68				
7	All tracks				33.26				

Line No.	Item (j)	Line Operated by Respondent: Class 5: Line operated under trackage rights — Added during year (k)	Class 5 — Total at end of year (l)	Total line operated — At beginning of year (m)	Total line operated — At close of year (n)	Line Owned but not Operated by Respondent — Added during year (o)	Line Owned but not Operated by Respondent — Total at end of year (p)
1	Miles of road			3.58	3.58		
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial			29.68	29.68		
8	Miles of yard switching tracks—Other						
9	All tracks			33.26	33.26		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

Income from Lease of Road and Equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11		NONE		$
12				
13				
14				
15			Total	

2303. RENTS PAYABLE

Rent for Leased Roads and Equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21		NONE		$
22				
23				
24				
25			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
31	NONE	$
32		
33		
34		
35		
36	Total	

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)
31	NONE	$
32		
33		
34		
35		
36	Total	

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