534050 ANNUAL REPORT 1975 CLASS 2 RR 1 of 1 MINNESOTA DAKOTA & WESTERN RY CO.

534050

R - 2
CLASS II RAULROADS

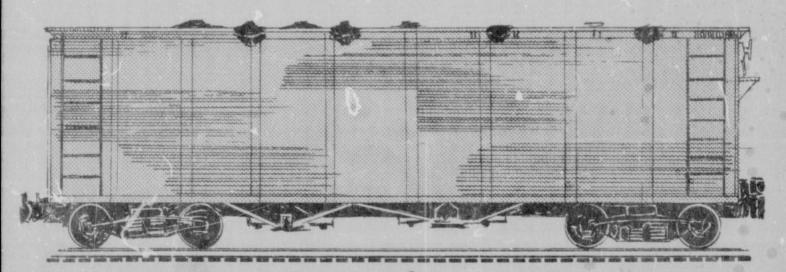
## annual

P. O. BOX 50 BOISE, IDAHO 83728 125002405MINNESUDAKU 2 534050 MINNESUTA DAKOTA OF WESTERN RY CU P D BOX 200 BOISE 1DAHC \$370/

CLI L.H.

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



### to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

### O NOTICE

- I. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of accounts, Washington, D.C. 20423, by March 31 of the wear following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act
- Sec. 20, 11. The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessons \* \* \* fas defined in this section). In prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " specific and full frue, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, bessets, " \* " as it may deem

proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, tessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Saio annual reports shall contain all the required information for the period of twelve months or along on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless

7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be document, shall be deemed guitty of a misdemeanor and shall be subject, upon covaction in any court of the United States of competent presidence to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

thereof who shall fail to make and file an annual or other report with the Com the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the Line it is lawfully required by the Commission as to dis-

shall forfeit to the United States the sum of one hundred deliars for cach and every day it shall continue to be in default with respect the test.

(8). As used in this section " \* " the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and it term "lessor" means a person owning a railroad, a water line, or a pipe fine; leased to and operated by a common carrier

The respondent is further required to send to the Bureau of Accounts,

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has they are specifically authorized, cancellations, arbitrary check marks, inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, mapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable, see pageschedule (or line) number. " should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating date
- and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pias or clips is
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbo' and foomore.
- 6. Money items except averages, threughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

7. Each respondent should make its annual eport to this Commiss. instriplicate, remaining one copy in its files for reference in correspondence with regardate such a port by comes necessary. For reason three copies of the Form are sent to each corporat.

8.9 Railroad gorporations, mainly distinguished as operate companies and lessor companies, and for the purpose of report to Interstate Comparee Commission divided into classes. An operar company is one whose officers direct the business of transportation as whose books contain operating as well as firmners! accounts, and lessor company, the property of which being leased to and operated another company, issone that maintains a separate legal existence a o keeps financial but not operating accounts. In making reports, les o companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to following general definitions

Class Companies are those having annual operating revenues of \$5,000,000 or more. For class. Annual Report Form R-) is provided. Class II companies are chose having annual opens

class, Annual Report Form R-2 is grow aed

In applying this classification to any switching or terminal comp. which is operated as a joint facility of owning or tenant radways. sum of the annual railway operating revenues, the joint facility r income, and the returns to joint facility credit accounts in operat expenses, shall be used in determining its class.

Switching and terminal companies are further classified as

Class St. Exclusively switching. This class of companies includes all those perform

s reching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies forms returned trackage or terminal actitutes only, such as below passenger or freight statistickyards, ere, for which a charge is made, whether operated for plant account or for revenue.

Class S3. Both switching and terminal. Companies which perform both a switching a

Class S4. Bridge and ferry. This class of companies is confused to these whose operation

limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a systehing or a terminal service, but walks conduct a regular freight of passenger traffic. The revenues of this class of compa service, local freight service, participation in through movement of freight or passenger to

9. Except where the context clearly indicates some other meaning,

COMMISSION means the Interstate Commerce Commissi RESPONDENT means the person or corporation in whose behalf the period covered by the report. THE REGINNING OF THE YEAR means beginning of business on January I of the year for which the report made, or, in case the report is made for a shorter period than one y PRECEDING YEAR means the year ended December 31 of the year & preceding the year for which the report is made. THE UNIFORM Sys in Part 120! o) Title 49. Code of Federal Regulations, as umen-

10. All companies using this Form should complete all schedu w is the following exceptions, which should severally be completed the companies to which they are applicable:

Schediles reserved to Switching and Termina Companies	Schedules restricted to the than Switching and Terminal Companies
chedule	Schedale

### ANNUAL REPORT

Minnesota, Dakota & Western Railway Company

(Full name of the respondent)

FOR THE

### YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

President Robert H. Schwarz

384-7212 (Telephone number)

Boise, Idaho

(Office address) P. O. Box 50

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS	48	
	Schedule No.	Page
Identity of Respondent	101	2
Stockholders	107	3
Stockholders Reports	108	3
Comparative General Balance Sheet	200	4
Retained Income—Unappropriated	300	7
Railway Tax Accruals	305	10
Compensating Balances and Short-Term Borrowing Arrangements-		10A 10B
Special Deposits	202	10C
Funded Debt Unmatured	670	11
Capital Stock		11
Receivers' and Trustees' Securities	695	-11
Road and Equipment Property	701	13
Proprietary Companies	801	14
Amounts Payable To Affiliated Companies	901	14
Equipment Covered By Equipment Obligations	902	14
General Instructions Concerning Returns In Schedules 1001 and 1002	*	15
Investments In Affiliated Companies	1001	16
Other Investments	1002	16
Investments in Common Stocks of Affiliated Companies	1003	17A
Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier	1201	
and Noncarrier Subsidiaries	1201	18
Depreciation Base and Rates—Road and Equipment Owned And Used And Leased From Others Depreciation Base and Rates—Road and Equipment Leased to Others	1302	19
Depreciation Reserve-Road and Equipment Owned And Used	1501	21
Depreciation Reserve—Road and Equipment Leased To Others	1502	22
Depreciation Reserve—Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve—Misc. Physical Property	1607	25
Capital Surplus	1608	250
Retained Income—Appropriated	1609	25
Loans and Notes Payable	1701	26
Debt in Default	1792	26
Other Deferred Charges	1703	26
Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Misc. Physical Properties	2002 2002	28 28
Misc. Rent Income	2003	28
Misc. Rents	2102	29
Misc. Income Charges	2103	29
Income From Nonoperating Property-	2104	29
Mileage Operated—All Tracks	2202	30
Mileage Operated—By States	2203	30
Rents Receivable	2301	31
Rents Payable	2302	31
Contributions From Other Companies	2303	31
Income Transferred To Other Companies	2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By Motive—Power Units————————————————————————————————————	2402	32 33
Payments For Services Rendered By Other Than Employees	2501 2502	33
Statistics of Rail—Line Operations————————————————————————————————————	2601	34
Revenue Freight Carried During The Year	2602	35
Switching And Termina! Traffic and Car Statistics	2701	36
Inventory of Equipment	2801	37
important Changes During The Year-	2900	38
Verification		39
Memoranda		40
Correspondence		40
Corrections		40
Filed With A State Commission:		
Read and Equipment Property	701	41
Railway Operating Expenses	2002	42
Misc. Physical Properties	2003	42
Statement of Track Mileage	2301	43
Rents Receivable	2302 2303	43
Contributions From Other Companies	2304	43
Income Transferred To Other Companies	2305	43
Index		
。		

101. IDENTITY OF RESPOND	

- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Minnesota, Dakota & Western Railway Company
  - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made.
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year P. 0. Box 50 Boise, Idaho 83728
- 5. Give the titles, names, and office eddresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and	office address of person holding (b)	office at close of year	
2 3 4 5 6 7 8 9 10	President Vice president Secretary & V.P. Treasurer & V.P. Controller or auditor Attorney or general counsel— General manager & V.P. General superintendent General freight agent General passenger agent General land agent Chief engineer	Robert H. Schwarz T. C. Basterash J. E. Clute E. W. Cleary Rev L. Dorman Robert W. Walters	P. 0. Box 50 P. 0. Box 19 P. 0. Box 50	Boise, Idal Int'l Falls Boise, Idal Boise, Idal Boise, Idal Boise, Idal	s, Mn. 56649 no 83728 no 83728 no 83728

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director (a)	Office address (b)	Term expires (c)
4	J. E. Clute	P.O.Box 50, Boise, Idaho	83728 April 12, 1976
5			
1			
2		Autor Desperator Autoritation Committee	

- 7. Give the date of incorporation of the respondent Oct. 31,1902 8. State the character of motive power used Diesel-Electric
- 9. Class of switching and terminal company Not Applicable
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth detail. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Title one of Chapter 34 of the general status of 1894 and the State of Minnesota and the amendments thereto.
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes By title of capital stock issued to respondent.
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Railway property was constructed by Minn. & Ont. Paper and Stock issued in payment thereto. On June 7, 1965 Boise Cascade Corp, a non-carrier corporanized under the laws of Delaware, thru application with the I.C.C. acquired control to the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

### 107. STOCKHOLDERS

of the latest closing of the stock book or compilation of list of stockholders of

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a fostnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	WITH I	R OF VOT RESPECT T ON WHICH	O SECUR	
			which				Other
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFE	RRED	securities with
	(a)	(b)	ertitled (c)	(d)	Second (e)	First	power (g)
1 B	oise Cascade Corp.	P. O. Box 7747	5,000	5,000			
2		Boise, Idaho 83707					
3						9	
4				9		1 1 1	
5							
6			6.				
7			-	0			
8-				-	-		
9	8					- 8	
10				-			
11				-			
12							- 10
13			8				
14					9		
15							
16		Commission of the Commission o					0
17							
19							
20							
21	panels and because the second	<b>医中国电影中国电影中国中国中国中国</b>					
22							
23							
24	and the state of t						
25							
26							
27		<b>国际中央的国际企业</b>					
28							
29							
30		Engineer and Pamarks	La Company and the second	-		-	

Footnotes and Remarks

103. STOCKHOLD	ERS R	PORTS
----------------	-------	-------

1.	The respondent	t is required	to send	to the	Bureau	of	Accounts,	immediately	npon	preparation,	twe	copies	of its	latest	annual	report	to
sto	ockholders.																

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted \_

(date)

[X] No annual report to stockholders is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting chedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item	Balance at close of year	Balance at beginning of year
		(b)	(c)
	CURRENT ASSETS	5	S
1.	(701) Cash	13,650	30,692
2	(702) Temporary cash investment:	6 2 3	19. 4 41
3 0	(703) Special deposits (p. 10B)'	1,000	1,000
4	(704) Loans and notes receivable		1 1 2 2 0
5	(705) Traffic car service and other balances-Dr.	46,618	1,335
6	(706) Net balance receivable from agents and conductors	337,444	229,321
7	(707) Miscellaneous accounts receivable	727,975	242,554
8	(708) Interest and dividends receivable	26,685	12 905
9-	(*09) Accrued accounts receivable	20,000	42,895
10	(710) Working fund advances	44,864	44,864
"	(711) Prepayments	108,501	76,291
12	(712) Material and supplies	532	555
13	(713) Other current assets (714) Deferred income tax charges (p. 10A)	332	333
15	Total current assets	1,307,269	669,607
"	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own		
	at close of year issued included in (al)		
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds	*	. 9
19	Total special funds	- 6	
	INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)	8	
22	(722) Other investments (pp. 16 and 17)		
23	(723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)		<b></b>
	PROPERTIES	979 149	1,244,147
25	(731) Road and equipment property: Road.	957 215	063 377
27	Equipment — General expenditures — General ex	957,215 1,367	963,377 7,343
28	Other elements of investment		
29	Construction work in progress	155,134	35,120
30	Total (p. 13)	2,092,865	2,249,987
31	(732) Improvements on leased property Road		
32	Equipment————————————————————————————————————		
33	General expenditures		
34	Total (p. 12)		
35	Total transportation property (accounts 731 and 732)	2,092,865	2,249,987
36	(733) Accrued depreciation—Improvements on leased property	/E02 205)	/E74 021)
37	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)	(582,305)	(574,921)
38	(736) Amortization of defense projects—Road and Equipment (p. 24)	(502 205)	/F74 021)
39	Recorded depreciation and amortization (accounts 733, 735 and 736)	(582,305)	(574,921)
10	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	1,510,560	1,675,066
11	(737) Miscellane physical property		
3	(728) Accrued depreciation - Miscellaneous physical property (p. 25)		
	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1,510,560	1,675,066
14	Total properties less recorded depreciation and amortization (line 40 plus line 43)	1,510,500	1,0/3,000
1	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	in	
1	For compensating balances not legally restricted, see Schedule 202.		
1			
		The second secon	

### 290. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Cor aned

Line. No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES  (741) Other assets	5	5
46	(742) Unamortized discount on long-term debt	3,692	3,092
48	(744) Accumulated deferred income tax charges (p. 10A)  Total other assets and deferred charges  TOTAL ASSETS	3,692	3,092

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

ine No.	Account or item			Balance at close of year (b)	Balance at beginning of year
-1	CURRENT LIABILITIES	1 4 7 3 7 3	10	5	3
51	(751) Loans and notes payable (p. 26)				11, 166
52	(752) Traffic car service and other balances-Cr.	6 1 1 1		372,289	260,512
53	(753) Audited accounts and wages payable	6		37,658	41,188
54	(754) Miscallangous accounts payable	9		8,058	12,348
55	(755) Interest matured unpaid			b 6	-
56	(756) Dividends matured unpaid	- 10	1 1	6 9 5	
57	(757) Unmatured interest accrued				0 0
58	(758) Unmatured dividends declared			00 074	20 002
59	(759) Acerued accounts payable	8 8		29,974	36,802
50	(760) Federal income taxes accrued	<u> </u>		50 633	45 000
61	(761) Other taxes accrued	<u> </u>	* 6s	50,611	45,988
52	(762) Deferred income tax credits (p. 10A)	- 4		0 10 1	
63	(763) Other current flabilities		-	413,368	286,845
64	Total current liabilities (exclusive of long-term debt due within one year)			911,958	683,683
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued		9	4 37 4
		2 4	for respondent		0 0 0 0
5	(764) Equipment obligations and other debt (pp. 11 and 14)				-
	EONC LERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
9			for respondent		
6	(765) Funded debt unmaturer (p. 11)		45		1
7	(766) Equipment oblige nons (p. 14)	9 4		** **	000
8	(767) Receivers' and Trustees' securities (p. 11)				-
9	(768) Debt i default (p. 26)		0	2 087 415	1,579,448
0	(769) Ar ounts payable to affiliated companies 15, 14)			2,087,415	1,579,448
71	Total long-term debt due after one year	A TOTAL AND A STATE OF THE STAT		2,007,413	1,5/3,440
72	(771) Pension and welfare reserves			2.342	2,621
73	(772) Insurance reserves				
74	(774) Casualty and other reserves	. 0			* 0
75	Total reserves			2,342	2,621
	OTHER LIABILITIES AND DEFERRED CREDITS	•		* 8	
76	(781) Interest in default		- 19		1
77	(782) Other liabilities				-
78	(783) Unamortized premium on long-term debt			28,175	4,761
79	(784) Other deferred credits (p. 26)			20,1/3	4,701
80	(785) Accrued liability—Leased property (p. 23)				+
81	(786) Accumulated deferred income tax credits (p. 10A)			20 175	1 763
2	Total other tabilities and deferred credits————————————————————————————————————	(al) Total issued	(a2) Nominally	28,175	4,761
	Capital stock (Par or stated value)		issued securities		
				500,000	500,000
83	(791) Capital stock issued: Common stock (p. 11)  Preferred stock (p. 11)				
35	Preferred stock (p. 11)			500,000	500,000
36	(792) Stock liability for conversion				
17	(792) Stock hability for conversion			SAN BOOK S	
8	Total capital stock	<i>i</i> †		500,000	500,000
	Capital stock Capital surplus	9			
39	(794) Premiums and assessments on capital stock (p. 25)	1			+
90	(795) Paid-in-surplus (p. 25)	A Property of the			
10	(796) Other capital surplus (p. 25)				
					A STATE OF THE STA

	206. COMPARATIVE GENERAL GALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQ	OITY—Continued	
	Retained income	1. 0 75	2 10 6
93	(798) Retained income—Unappropriated (p. 10)	(708, 369)	(422,748)
95	Total retained income	(708, 369)	(422,748)
	YREASURY STOCK		· · · · · · · · · · · · · · · · · · ·
96	(798.5) Less-Treasury stock	0	.0 0
97	Total shareholders' equity	(208, 369(	77,252
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,821,521	2.347.765

### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effective function of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the	
ord, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the	he
aracter commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in oth nedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees at	nd
ording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, funded past service cost. (2) service interruption insurance policies and indicate the amount of indemn ty to which respondent will be entitled.	
work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses a	re
stained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what tries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.	at

recording in the accounts pension costs, indicating whether or not unfunded past service cost; (2) service interruption insurance pol for work stoppage losses and the maximum amount of additions sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income res	consistent with the prior icies and indicate the am al premium respondent ns for stock purchase op	r year, and state count of indemn- may be obligate offices granted to	the amount, as net ty to which respond to pay in the e o officers and emp	arly as practicable, of indent will be entitled event such losses are ployees; and (4) what
1. Show under the estimated accumulated tax reductions realized and under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount is subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income is credit authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax paymen (a) Estimated accumulated net reduction in Federal income taxes.	accelerated amortization to be shown in each case for amortization or depr tax reduction realized sin ovision has been made its, the amounts thereof es since December 31, 19	of emergency fare lives, since Decis the net accume ciation as a coince December 3 in the accounts and the accounts and the accounts and the accounts are personal to the accounts and the accounts are personal to the accounts and the accounts are personal to the account are personal to the	cilities and accele ecember 31, 1961, sulated reductions asequence of acce 1, 1961, because through approprinting performed s accelerated amort	rated depreciation of pursuant to Revenue in taxes realized less lerated allowances in of the investment tax iations of surplus or should be shown. tization of emergency
facilities in excess of recorded depreciation under section 168  (b) Estimated accumulated savings in Federal income taxes result				
tax depreciation using the items listed below	iting from computing ooc	- depreciation t	Inder Commission	S NONE
-Accelerated depreciation since December 31, 1953,	under section 167 of th	e Internal Reve	enue Code.	
-Guideline lives since December 31, 1961, pursuant t				
-Guideline lives under Class Life System (Asset Deprecia				
(c) Estimated accumulated net income tax reduction utilized six Revenue Act of 1962, as aniended	nce December 31, 1961,	because of the	investment tax cre	edit authorized in the
(d) Estimated accumulated net reduction in Federal income taxo	es because of accelerated	d amortization o	f certain rolling s	tock since December
31, 1969, under provisions of Section 184 of the Internal Reve				s_NONE
(e) Estimated accumulated net reduction of Federal income tax	es because of amortizati	on of certain rig	hts-of-way investo	nent since December
31, 1969, under the provisions of Section 18% of the Internal 1	Revenue Code		W	-s_tyuive_
2. Amount of accrued contingent interest on funded dabt rec	corded in the balance s	heet:		
69	0	<b>\.</b>		
Description of obligation Year accrued	Accoun	it No.	Amo	unt
				s NONE
	\			
	0, \			-
A 3				
	- 40	\ •		
		1		
	<u> </u>			s
3. As a result of dispute concerning the recent increase in per dis	am rates for use of feelah			Ai A
been deferred awaiting final disposition of the matter. The amo				
	g.		in seem deferred	are as ronows.
	As res	orded on book		
	Amount in		ont Nos.	Amount not
ltem .	dispute	Debit	Credit	NONE
Per diem receivable ————————————————————————————————————				3
Net amount	S	XXXXXXXX	XXXXXXXX	, NONE
4. Amount (estimated, if necessary) of net income, or retained	income which has to be	provided for car	pital expanditures	, and for sinking and
other funds pursuant to provisions of reorganization plans, mor				S NONE
5. Estimated amount of future earnings which can be realized be	fore paying Federal incom	me taxes because	e of unused and av	ailable pet operating
loss carryover on January 1 of the year following that for which	ch the report is made -			s NUNE

### 300. INCOME ACCOUNT FOR THE YEAR

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals ir volving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line		Amount for
No.	ltem (a)	current year (b)
0	(a) (a)	100
	ORDINARY ITEMS	5 "
	OPERATING INCOME	
. 0	RAILWAY OF ERATING INCOME	1 100 072
1	(501) Railway operating revenues (p. 27)	1,168,073
2	(531) Railway operating expenses (p. 28)	1,241,941
3	Net revenue from railway operations	(73,868)
4	(532) Railway tax accruals	214,518
5	(533) Provision for deferred taxes	1200 206)
6	Railway operating income	(288,386)
	RENT INCOME	14 200
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	14,369
80	(504) Rent from locomotives	46,800
9	(505) Rent from passenger-train cars	+
10	(506) Rent from floating equipment	98
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	61,169
13	Total rent income	01,109
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	
20	Total rents payable	62 160
21	Net rents (line 13 less line 20)	61,169
22	Net railway operating income (lines 6,21)	(227,217)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipme- (p. 31)	12 022
25	(510) Miscellaneous rent income (p. 29)	13,923
26	(511) Income from nonoperating property (	
27	(512) Separately operated properties—Profit—	
28	(513) Dividend income (from investments under cost only)	00 000
29	(514) Interest income	22,800
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	6,291
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	1
37	Total other income	43,014
38	Total income (lines 22.37)	(184,203)
	MISCELLANEOUS DEDUCTIONS FROM INCOME	14 14
39	(534) Expenses of miscellaneous operations (p. 28)	1
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (2, 29)	2,400
- 42	(544) Misc llaneous tax accruals	
43	(545) Separately operated properties—Loss—	

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	item (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	. 1
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	(186,603)
	FiXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) interest in default	The state of the s
52	(547) Interest on unfunded debt	99,018
53	(548) Amortization of discount on funded debt	charles contact in the contact and the contact of the contact and the contact
54	Total fixed charges	99,018
55	Income after fixed charges (lines 48,54)	(285,621)
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	(285/23))
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxesExtraordinary and prior period period items.	
62	Total extraordinary and prior period items-Credit (Debit)	/000
63	Net income transferred to Retained Income-Unappropriated (lines 57,62)	(285,621)

NOTE.—See page 9 for explanatory notes, which are an integral part of the income Account for the Year.

Road Initials

### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in seperate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income secounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64	Flow-through-	Deferr	si		account for the investment tax credit.  rual because of investment tax credit.	NONE
66	If deferral metho		out of inv	estment tax credit utiliz	zed as a reduction of tax liability for	NONE
67		f current year's investment			tax liability but deferred for account-	NONE
68 69	Balance of current Add amount of p	nt year's investment tax investment year's deferred investment	edit used to nent tax cre	reduce current year's	tax accrual	NONE
70 71	In accordance with	Docket No. 34178 (Sub-No. reports to the Commission.	2), show be	low the effect of deferre	tax credits	THUNE
[	Year (a)	Net incoms as reported (b)	6):	Provision for deferred taxes (c)	Adjusted net income (d)	
	1972	s				

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated compartes based on the equity method of accounting.
- 5. Line 2 (line o a debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated	(losses) of affili- ated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ (422,748)	\$ +
	CREDITS		8
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income†		
4	(622) Appropriations released		
5	Total		
			Account to the last of the las
	DEBITS		
6	(612) Debit balance transferred from income	285,621	
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other a serve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total	285,621	
12	Net increase (decrease) during year (Line 5 minus line 11)	(285,621)	
13	Balances at close of year (Lines 1 and 12)	(708, 369)	
14	Balance from line 13 (c)	(100,000)	1 222222
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(708,369)	XXXXXX
			*******
	Remarks		
	Amount of assigned Federal income tax consequences:		9
16	Account 606		xxxxxx
17	Account 616		xxxxxx
†Sho	w principal items in detail.		

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to accruals of taxes on railroad property and U.S. Government taxes taxes.

9 6	A. Other than U.S. Government	Taxes	B. U.S. Government Ta	xes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8	Minn. Gross Earnings Tax	\$ 59,338	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes	145,647 9,310 223 155,180	11 12 13 14 15 16
9 10	Total-Other than U.S. Government Taxes	59,338	Grand Total—Railway Tax Accruals (account 532)	214,518	18

### C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				NONE
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		-	-	-
22	Amortization of rights of way, Sec. 185 I.R.C.				-
23	Other (Specify)				-
24					-
25					
26					
27	Investment tax credit				

Notes and Remarks

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
  - 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
  - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Road Initials

### Schedule 203.-SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be
combined in a single entry and described as "Minor items less than \$10,000."

ind	Purpose of deposit		Balance at clos
10.1	(a)		of year (b)
			5
Interest special dep	osits:		
1 2			
3			
5			
6		Total	
Dividend special de	posits:		
7			
8			
0			
1 2		Total	
Miscellaneous specia	if deposits:		
Minor item	s less than \$10,000		1,000
4			
5			
7 8		Total	1,000
Compensating balance	ces legally restricted:		
9			
1			
3			
4.1		Total	

NOTES AND REMARKS

authorizes such issue or

### 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue reparately, and make all necessary explanations in footnotes. For the purposes obligations and other debt due, within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 765, "Funded debt unmatured," at close of the year Funded debt, as here wised, purchaser for a valuable consideration, and such purchaser holds free from control by compresses all obligations maturing later than one year after date of issue in accordance, the respondent Alisecturies actually issued and not reacquired by or for the respondent with her instructions in the Uniform Sween of Accounts for Railroad Companies. Show, are considered to be citually outsimiling It should be noted that section 250 of the

Interstate Commerce Act makes it aniawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

			In	Interest provisions		Nominally issued		Required and		interest	interest during year
Line Name and character of obligation		Nominal Date of ssue maturity	Rate of percerity per	Nominal Rate date of Date of percent Dates due issue maturity per	Total Pinount nominally and	respondent (Identify pledged securities	Total amount zetually issued	held by or for respondent (Identify pledged securities	Actually outstanding	Accrued	Actually paid
3		(5)	annum (d)	(e)	(f)	by symbol "P") (g)	(9)	(i)	(i)	(8)	0
		22	NOME		2	50		3			2
	+		-								
		-	+	-							
			+	1 1 1							
				TOTAL			-				-
5 Funded debt canceled: Nominally issued, 5	issued, \$					Actual	Actually issued, \$				
Purpose for which issue was authorized a	Olikea .			-							

issue or assume any securities, unless and until, and then only to the extent that, the Com Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually ourstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

				CONTRACTOR STORY S					
				Nominally issued		Reacquired and	Par value	Shares With	Shares Without Par Value
Class of stock Date issue	Date issue Par value		Authorized <sup>†</sup> Authenicated	and held by for respondent (Identify pledged securities	Total amount by actually issued	held by or for respondent (Identify pledged securities	of par-value stock	Number	Book value
(a) (b)	(0)	(p)	9	( ) (i)	(6)	(h)	0	9	8
Cormon 2-26-1	115 100	1,000,	000 500, A	2-26-11: 100'1,000,000 500,000 500,000 500,000 1 NONE	\$ 500,000	* NONE	\$ 500,000		,
			3416					1000	

695. RECEIVERS' AND TRUSTEES' SECURITIES

The total number of stockholders at the close of the year was One (1

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities accusing issued Give particulars of evidences of indebtaces issued and payment of equipment obligations assumed by receivers and trustees under and actually outstanding, see instructions for schedule 670.

		Nominal		Interest r	Interest provisions	Total per value	Total par valu	Total par value held by or for	Total par value	Interest	Interest during year
Line	Name and character of obligation	date of	date of Date of	percent	percent Dates due	authorized +	Nominally issued	standing	actually outstanding at close of year	Accrued	Acrually paid
	(8)	(9)	9	annum (b)	(e)	8	3	3	9	3	9
1										,	
	NONE				0.		•	~			2
				Taral							
				The state of the s				THE R. P. LEWIS CO., LANSING, MICH. LANSING, SANSAN, S			STATE OF THE PERSON NAMED IN COLUMN STATE OF THE PERSON NAMED IN C

Hy the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

### 701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipment explained. All changes made during the year should be analyzed by primary accounts property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions, and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		39,668	12,500	3,879	5 48,289
1	(1) Engineering	7,750	12,500	3,073	7,750
2	(2) Land for transportation purposes	/ ,/30			7,750
3	(2 1/2) Other right-of-way expenditures	20 642		17 700	77 000
4	(3) Grading	29,642		17,703	11,939
5	(5) Tunnels and subways	353 033			252 000
6	(6) Bridges, trestles, and culverts	353,922			353,922
7	(7) Elevated structures	77 063		46 500	27 250
8	(8) Ties	77,861	20 266	46,502 98,534	31,359 60,434
9	(9) Rails	129,702	29,266	98,534	60,434
10	(10) Other track material	153,252	4,686	94,014	63,924
11	(11) Ballast	57,912 107,231	14,734	34,588	23,324 57,922
12	(12) Track laying and surfacing		14,/34	04,043	
13	(13) Fences, snowsheds, and signs	919			919
14	(16) Station and office buildings	38,812			38,812 30,507
15	(i7) Roadway buildings	30,507			30,307
16	(18) Water stations	7 026			7,926
17	(19) Fuel stations	7,926			81,641
18	(20) Shops and enginehouses	101,041			01,041
19	(21) Grain elevators				
20	(22) Storage warehouses	-			
22	(23) Wharves and docks	-			-
23	(24) Coal and ore wharves				
24	(25) TOFC/COFC terminals	16,740	29,964	16,740	29,964
25	(26) Communication systems	15,105	29,904	10,740	15,105
26	(29) Power plants	13,105			12,102
	(31) Power-transmission systems	3,929			3,929
28	(35) Miscellaneous structures	2,323			
29	(37) Roadway machines	52,144	16,165		68,309
	(38) Roadway small tools	330			330
	(39) Public improvements—Construction	14,350			14,350
	(43) Other expenditures—Road	14,550			-
	(44) Shop machinery	24,804	3,690		28,494
	(45) Power-plant machinery				20,121
35	Other (specify and explain)				
36	Total Expenditures for Road	1.244.147	111,005	376,003	979,149
37	(52) Locomotives	255,304	34.056		289,360
38	(53) Freight-train cars	698,044		40,218	657,826
19	(54) Passenger-train cars				,
10	(55) Highway revenue equipment				
	(56) Floating equipment				
	(57) Work equipment	4,423			4,423
13	(58) Miscellaneous equipment —	5,606 963,377			5,60
4	Total Expenditures for Equipment	963,377	34,056	40,218	957,215
15	(71) Organization expenses	2,566	STATE STATES	2,056 3,920	510
6	(76) Interest during construction	4,777		3,920	857
7	(77) Other expenditures—General				
18	Total General Expenditures	7,343	-	5,976	1,367
9	Total-	2,214,867	145,061	422,197	1,937,73
0	(80) Other elements of investment		9		
	(90) Construction work in progress	35,120	120,014		155,13
		2,249,987	265,075		

### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each mactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by of for the respondent without any accounting to the said proprietary corporation). It may also

metade such line when the actual title to all of the outstandingstocks or obligations rests. inclusion, the facts of the relation to the respondent of the corporation controlled by or controlling the respondent, but in the care of any such accurates should be fally set forth in a findnote.

the

		N	MILEAGE OWNED		BY PROPRIETARY COMPANY						
Line No.	Name of proprietary company	Road	Second and additional main tracks	Passing tracks, crossovers, and turnouts	Way switching tracks	Passing tracks, Way switching Yard switching crossowers, and tracks trracks through	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Capital stock Unmartired funded Debt in default affiliated companies (account No. 791) debt (account No. 765) (account No. 768) (account No. 769)	Debr in default (account No. 768)	affiliated companies (account No. 769)
	3	(p)	(0)	(p)	(e)	es .	3	(b)	3	5	(9)
					NONE			,	,		\$
-											
7											
+											
7											
3	The state of the s	1	+	-							

## 901, AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, i defined in connection with account No. 769, "Amounts payable to affiliated ompanies" in the Uniform System of Accounts for Railroad Companies. If any such

Line No.

debt is evidenced by notes, each note should be separately shown in column (a) Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest in columns (c) and (l) should include interest accruais and interest appments on non-charged to cost of property.

	7 0	Date to the second	Ralance at close of	Determined Relative at close of language accounted during language and during	Same and Assisted
Name of creditor company	Nate of	balance at ocknown	Charles at Children	Americal accident marriage	direction pract contract
	interest	of year	year	year	year
3	(b)	(c)	(p)	9	0)
Boice County County of the County	% V	57 579 44R	52 NR7 415	* 13 570 448 12 475 49 017 36 5 99 017 36	99,017,36
boise cascade corporation	-	1,000	21.6 100.63	200000000000000000000000000000000000000	20000
		1 570 449	2 087 115	1 570 AAB 2 ABY AIR 00 ATT 36 00 ATT 36	00 NT7 26
	Total	1,37,3,440	C136/0067	00.110,66	00000000

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation within one year," and 766. "Equipment obligations," at the close of the year. In eciumn together with other details of identification, In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of eash price upon acceptance of the equipment.

Line	Designation of equipment obligation	Description of equipment covered	of	Cont	Cash paid on accept-	Actually outstanding at	Interest accured during	Interest paid during	
	(6)	(4)	interest (c)	ment acquired (d)	ance of equipment (e)	close of year (f)	year (g)	year (h)	
-		YONE	65	*	\$	*	S		Roi
2									1
									nitia [
7									1
×									1
d A								(	-
nnual									שויו
Res									
o sort									-
9 R-2									Yes
-									1

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other lands"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, nowever, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
  - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

    (A) Stocks:
    - (1) Carriers-active.
    - (2) Carriers-inactive.
    - (3) Noncarriers-active.
    - (4) Noncarriers-inactive.
    - (B) Bonds (including U. S. Government Bonds):
    - (C) Other secured obligations:
    - (D) Unsecured notes:
    - (E) Investment advances:
  - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 15 \_\_\_\_\_ to 19. \_\_\_\_"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
  - 12. These schedules should not include any securities issued or assumed by respondent.

NONE

					Investmen	nts at close of year
ine lo.	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Book value of as	nount held at close of year
	No. (a)	(b)	(c)	(d)	Pledged (e)	Unpledged (f)
1			NONE	%		
2						
3						
4						
5						
6						
7						
8						
9						
10						

### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments at	close of year
e	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(b)	(e)	Pledged (d)	Unpledged (e)
			MONE		
2					
3					
4					
5					
6					
8					
9					
0					
1	-				

### 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	ar close of year		Investments dispos		Divi	dends or interest	
In sinking, in- surance, and other funds (g)	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
3-1	\$	S NONE	S	\$	%	S	
						1.00	
				8 9			

### 1002. OTHER INVESTMENTS-Concluded

	close of year held at close of year			osed of or written uring year	D	lividends or interest during year	
In sinking, in- surance, and other funds (f)	Total book value	Book value of investments made during year (h)	Book value*	Selling price	Rate (k)	Amount credited to income	Lin
	\$ /	S NONE	\$	S	%	5	
	+				+-		-
U.S.							_
					-+	>	+
					$\dashv$		
							1

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1603. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

	S.
	-
	20
	ON.
	100
	12
	=
	0
	0
	and 6
	-
	=
	=
ш	co-
	-
	S
п	-
а	20
۶.	=
٨.	0
	=
١.	O
	-
	-
eil	+46
ø	instructions
ы	41
el.	general
:	76
•	120
•	63
	=
80	-
2	20
	-
	*
	ž
2	
•	
6	d "noncarrier,"
•	o
20	-
	-
•	at
а	75
20	~
	=
	~
,	=
٠.	*
90	and "r
	70
	-
	(65
:	
9	f "carrier"
	U
	-
Ø.	***
1	=
20.	14
	*
	-
2	0
	40
•	-
	-
gi	
S)	-
ø	-
	- 100
ø	Carre
	U
	T
	or definitions of
ø	0
а	fr.
ø	2000
ø	
g)	9
D)	

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year	Adjustment for invest- ments qualifying for equity method (c)	Adjustment for invest- Equity in undistributed ments qualifying for cernings (losses) during equity method year (c) (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year (g)
-	Carriers: (List specifics for each company)	S	•	•	~	~	-
2 10 4						滑	
00							
r & 0							
2 =							
2 2 2							
2 2 2 2							
20 28 2	Total Noncarriers: (Show totals only for each column)						

NOTES AND REMARKS

Railroad Annual Report R-3

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U. S. Treasury obligations may be combined in a single item.

ine No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year		isposed of or written during year
0.	(a)	section and in same order as in this section.  (b)	(c)	(d)	Book value (e)	Selling price
		NONE	\$	s	s	s
				-		
:				+		
	-			+		
				+		
	-					
3						
,						
2						
3						
1						
5			]			
5			1			
7	-			-		
8	-			-		
9						
0	-					
1	-					
2						
3						
4						
ne o.		Names of subsidiaries in con		or controlled through them	•	
	-		(g)			
	-					
2	-					
3	-	\ <u></u>				
4	-					
5						
7						
8						
9						
0						
i				1		
2						
3	-					
1	-					
5	-					
5	-					
7	-		Version of the second s			
0						and the second second
,	-					
)	9		A CONTRACTOR			
1	-					THE RESIDENCE OF THE PARTY OF T

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The Lepreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents thereform are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used		Leased from others		
Line No.	Account	Depreciat	ion base	Annual com-	Depreciation base		Annual com-
	(a)	At beginning of year (b)	At close of year (c)	(percent)	At beginning of year (e)	At close of year	posite rate (percent) (g)
		s	s	9%	s	s	9
	ROAD	20 667	10 200	1 00			
1	(1) Engineering	39,667	48,289	1.00			
2	(2 1/2) Other right-of-way expenditures -						
3	(3) Grading	29,642	11,939	0.15			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	353,922	353,922	2.65			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	919	919	2.90			
8	(16) Station and office buildings	38,812	38,812	2.60			
9	(17) Roadway buildings	30,507	30,507	2.65			
10	(18) Water stations						
11	(19) Fuel stations	7,926	7,926	4.00			
12	(20) Shops and enginehouses	81,641	81,641	2.4	5		
13	(21) Grain elevators			1			
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	16,740	29,964	10.0	h		
19	(27) Signals and interlockers	15,105	15,105	4.0			
20	(29) Power plants						
21	(31) Power-transmission systems	3,929	3,929	3.9	5		
22	(35) Miscellaneous structures	,,,,,,					
23	(37) Roadway machines	52,144	68,309	8.6	b		
24	(39) Public improvements—Construction	71 250	14.350	4.0	5		
25	(44) Shop machinery	24,804	28,494	2.7			
26	(45) Power-plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	710,108	734.106	3.6	9		
	EQUIPMENT						
30	(52) Locomotives	255,304	289,360	3.8	В		
31	(53) Freight-train cars	698,044		3.4	2		
32							
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	4,423	4,423	3.22			
36	(58) Miscellaneous equipment	5.606		17.65	是是自己的		
37	Total equpment		957.215	7.04			
			1.691.321	4.4	The state of the s		
38	Grand Total		1,000				

### 1303. DEFACCIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is secorded in the accounts of the respondent. If the case for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

1		Depreci	Annual com-	
ine la	Account (a)	Reginning of year (b)	Close of year	(percent)
	ROAD NONE	\$	s	90
1	(1) Engineering			+
2	(2 1/2) Other right-of-way expenditures		+	+
3	(3) Grading		+	+
4	(5) Tunnels and subways		+	+
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			+
7	(13) Fences, snowsheds, and signs			+
8	(16) Station and office buildings			
9	(17) Roadway buildings		-	1
0	(18) Water stations			+
11	(19) Fuei stations			
12	(20) Shops and enginenouses			+
13	(21) Grain elevators			+
14	(22) Storage warehouses			+
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			+
17	(25) TOFC/COFC terminals		+	
18	(26) Communication systems			+
19	(27) Signals and interlockers		+	
20	(29) Power plants		-	
21	(31) Power-transmission systems			+
22	(35) Miscellaneous structures			-
23	(37) Roadway machines			+
24	(39) Public improvements—Construction ————			
25	(44) Shop machinery			+
26	(45) Power-plant machinery			+
27	All other road accounts			+
28	Total road			
	EQUIPMENT MONE			
29	(52) Locomotives NONE			
30	(53) Freight-train cars			4
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment -			
33	(56) Floating equipment			
34	(57) Work equipment —			
35	(58) Miscellaneous equipment			-
36	Total equipment			
37	Grand total			

Road Initials

### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment ewned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the reats therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for dependent owned but not used when the rents therefrom are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

jects, if a general amortization program has been authorized, should be entered on line 28.

Line			Credits to reserve during the year		Debits to reserve during the year		
No.		Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	Balance at close of year
		5	5	5	s	s	3
	ROAD						
1	(1) Engineering	(1,168)	380		1,006		(1,794)
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading	1,018	44				1,062
4	(f. Tunnels and subways						
5	(6) Bridges, trestles, and culverts	31,509	13,075				44,584
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	314	27				341
8	(16) Station and office buildings	35,188	1,009				36,197
9	(17) Roadway buildings	5,391	808				6,199
10	(18) Water stations						
11	(19) Fuel stations	7,946					7,946
12	(20) Shops and enginehouses	63,143	2,000				65,143
13	(21) Grain elevators						
4	(22) Storage warehouses						
15	(23) Wharves and docks	У					
6	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
8	(26) Communication systems	4,902	2,335		14,640		(7,403)
19	(27) Signals and interlockers	(2,612)	604				(2,008
0.0	(29) Power plants						
21	(31) P. wer-transmission systems	155	156				311
22	(35) Miscellaneous structures						
13	(37) Roadway machines	37,371 9,162	5,098				42,46 9,73
4	(39) Public improvements—Construction	9,162	574	0			9,73
5	(44) Shop machinery*	22,012	385				22,39
6	(45) Power-plant machinery*						
7	All other road accounts						
8	Amortization (other than defense projects)						
9	Total road	214,331	26,495		15,646		225,180
	EQUIPMENT						
0	(52) Locomotives	230,947	9,906				240,853
1	(53) Freight-train cars	118,647	26,848		40,219		105,276
2	(54) Passenger-train cars						
3 1	(55) Highway revenee equipment						
	(56) Floating equipment						
	(57) Work equipment	4,351					4,351
	(58) Miscellaneous equipment	6,645					6,645
7	Total equipment	360,590	36,754		40,219		4,351 6,645 357,125
8	Grand total	574,921	63,249		55 865		582,305

MD&W

### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (5) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at	Credits to reserve during the year		Debits to reserve during the year		Balance at
		beginning of year	Charges to others	Other credits	Retire- ments	Other debits	year year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	NONE	s	5	s	\$
1	(1) Engineering				+		
2	(2 1/2) Other right-of-way expenditures		1				
3	(3) Grading		+				
4	(5) Tunne's and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations			1	1		
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction		1				
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road		+				
20	EQUIPMENT		NONE				
29	(52) Locomotives						1
	(53) Freight-train cars						
31	(54) Passenger-train cars						
33	(55) Floating equipment						
34	(57) Work equipment (58) Miscellaneous equipment						
35 36	Total equipment						
37	Grand total						

### 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from retirements.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, and no debits or credits to account No. 785 are made by the accounting company, and no debits or credits to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

	Account (a)	Balance at beginning of year	Credits to Rese	rve During The Year	Debits to Reser	Balance a	
ine No.			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance close o year (g)
	ROAD	5	NONE	\$	s	s	S
2 3	(1) Engineering (2 1/2) Other right-of-way expenditures (2) Greating						
4	(3) Grading						
5							
	(6) Bridges, trestles, and culverts			+			
6	(7) Elevated structures			1			
	(13) Fences, snowsheds, and signs						
8	(16) Station and office buldings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations				Market San Control		
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses			+			
15	(23) Wharves and docks			+		+	
16	(24) Coal and ore wharves		-	+		<del>                                     </del>	
17	(25) TOFC/COFC terminals						1
18	(26) Communication systems		1			-	
19	(27) Signals and interlocks	ESCHOLOS EL ESCOLOS					
20	(29) Power plants						
21	(31) Power-transmission systems						-
22	(35) Miscellaneous structures			+		+	<del> </del>
23	(37) Roadway machines		+	-		-	
24	(39) Public improvements—Construction .					+	
25	(44) Shop machinery*						
26	(45) Power-plant machinery*			The second second second			
27	All other road accounts						
28	Total road						
	EQUIPMENT		Nous	,			
29	(52) Locomotives		NONE				
	(53) Freight-train cars						
31	(54) Passenger-train cars		Yes				
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment				PROPERTY OF		
35							
36	(58) Miscellaneous equipment						
30	Total Equipment				RESERVED TO SERVED TO SERV	Principal Princi	
37	Grand Total						-

# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation

2. Show in columns (f) to (d) the balance at the close of the year and all credits and debits during the year in reserve account No. 736. "Amortization of defense debits during the year in reserve account No. 736. "Amortization of defense shown strength of the projects—Road and Equipment."

3. The independent of the palance at the close of the year and all credits and in column (b) through (d) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line operating expenses, should be fully explained.

			BASE				RESERVE	4	
Line	Description of property of account	Debits	Credits	Adjustments	Balance at close	during	Debits	Adjustments	Balance at cirese
No.	3	year (b)	year (c)	9	of year (e)	year (5)	year (g)	3	of year
		2	8			*	8	S	S
ROAD:			NONE						
2									
3									
4									
5									
9									
7									
8									
6									
01									
12									
13									
14									
15									
16									
17									
8-									
61									
20									
21 Total Road									
22 EQUIPMENT:			NONE						
23 (52) Locomotives	ives		The state of the s						
24 (53) Freight-train cars-	ain cars								
25 (54) Passenger-train cars -	-train cars								
26 (55) Highway	26 (55) Highway revenue equipment								
27 (56) Floating equipment.	equipment								
28 (57) Work equipment -	uipment								
29 (58) Miscellan	Miscellaneous equipment								
30 Total ec	Total equipment								
11 Grand Total									

### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balance; at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage of composite rate used by the responding for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated: items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ne o.	(Kind of property and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Ease (g)
1	NONE	s	5	s	5	%	s
5							
3							
2	Total						/======================================

Give, an analysis is the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		6		ACCOUNT	NO.
ine No.	Item (a)	Contra account number	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
1 2 3	Balance at beginning of year	XXXXX	\$	5	\$
5 6	Total additions during the year  Deducations during the year (describe):	XXXXX			
8 9 10 11	Total deductions  Balance at close of year	*****			

### 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 197, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
	NONE	s	s	s
	property through retained income			
	retired through retained income			
3 Sinking fund re	eserves			
	und reserves			
5 Retained incom	e-Appropriated (not specifically invested)			
Other appropria				
6			+	1
7				
8				
9				
0				
1				
7.	oral ————————————————————————————————————			

### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751. "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest pays ents on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year

ne lo.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Fate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE			%	S	5	s
L								
-								
-								
-	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity  (b)	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually ocistanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1		NONE		9,		\$	S	\$
4								
5 -	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

Description and character of item or subaccor	Amount at close of year (b)
Minor items each less than \$100,000	\$ 3,692
	3.692

### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each i em or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ine lo.	Description and character of item or subaccount  (a)	Amount at close of year (b)
Min	nor items each less than \$100,000	\$ 28,175
3		
	Total	28.175

Road Initials

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of repienishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividence stated in column (e) should equal the amount shown in Schedule No. 305

ne	Name of security on which dividend was declared	Rate per value stock) share (nonp	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Da	es
a	(a)	Regular (b)	Extra (c)	dividiend was declared (d)	(e)	Declared (f)	Payable (g)
1	NONE			s			
2							
4							
,							
-							
-							
-	Total	+	-				

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues  (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE  (161) Freight*  (102) Passenger*  (103) Baggage  (104) Sleeping car  (105) Parlor and chair car  (108) Other passenger-train  (109) Milk  (110) Switching*  (113) Water transfers  Total rail-line transportation revenue	91,860 953,967	11 12 13 14 15 16 17 18 19 20 21 22 23 24	INCIDENTAL  (131) Dining and buffet  (132) Hotel and restaurant  (133) Station, train, and boat privileges  (135) Storage—Freight  (137) Demurrage  (138) Communication  (139) Grain elevator  (141) Power  (142) Rents of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Dr  Total joint facility operating revenue	85,015 8,160 120,931 214,106
1			25	Total railway operating revenue	1,168,073
26	*Report hereunder the charges to these account. For terminal collection and deliverates				
27	For switching services when performe including the switching of empty cars in	connection with a rever	nue mov	esportation of freight on the basis of switching tariffs and allo ement ————————————————————————————————————	s_NONE
28	(a) Payments for transportation	n of persons			, NONE
29	(b) Payments for transportation	n of freight shipments			, NUNE

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account	Amount of operating expenses for the year	Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)		(a)	(b)
		5			s
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
	(2201) Superintendence	19,658	28	(2241) Superintendence and dispatching	28,070
2	(2202) Roadway maintenance	46,221	29	(2242) Station service	86,788
3	(2203) Maintaining structures	7,167	30	(2243) Yard employees	302,338
4	(2203½) Retirements—Road		31	(2244) Yard switching fuel	15,192
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	59,654
6	(2208) Road property—Depreciation	26,495	33	(2246) Operating joint yards and terminals—Dr	
,	(2209) Other maintenance of way expenses	51,004	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2248) Train employees	96,081
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		36	(2249) Train fuel	5 858
0	Total maintenance of way and structures	150,545	37	(2251) Other train expenses	5,858
	MAINTENANCE OF EQUIPMENT	20 564	38	(2252) Injuries to persons	
1	(2221) Superitendence	28,564	39	(2253) Loss and damage	629
2	(2222) Repairs to shop and power-plant machinery	1,359	40	(2254)*Other casualty expenses	14,771
3	(2223) Shop and power-plant machinery—Depreciation		41	(2255) Other rail and highway transportation expenses	46.322
4	(2224) Dismantling retired shop and power-plant muchinery		42	(2256) Operating joint tracks and facilities—Dr	
5	(2225) Locomotive repairs	77,880	43	(2257) Operating joint tracks and facilities—Cr	
6	(2226) Car and highway revenue equipment repairs	79,987	44	Total transportation—Rail line	677,482
,	(2227) Other equipment repairs	6,509		MISCELLANEOUS OPERATIONS	
8	(2228) Dismantling retired equipment	4,127	45		
9	(2229) Retirements—Equipment	1,59]	46	(2258) Miscellaneous operations	
	(2234) Equipment—Depreciation	36,754	47	(2259) Operating joint miscellaneous facilities—Dr	
			4/	(2250) Operating joint miscellaneous facilities—Cr.	
1	(2235) Other equipment expenses	32,716		GENERAL	7/ 576
2	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	74,515
3	(2237) Joint maintenance of equipment expenses-Cr	260 407	49	(2262) insurance	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED I
	Total maintenance of equipment	269,487	50	(2264) Other general expenses	62,589
1	TRAFFIC		5:	(2265) General joint facilities-Dr	
5	(2240) Traffic expenses	5,551	52	(2266) General joint facilities—Cr	
6		RESIDENCE SIN	53	Total general expenses	138,87
1000			54	Grand Total Railway Operating Expenses	1,241,94

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the in that of ownership or whether the property is held under lease or other incomplete title. All year Group the properties under the heads of the classes of operations to which they are peculiarities of title should be explained in a footnote.

The totals of columns (b) (c) and (d) should see the columns (b) (c) and (d) should see the columns (d) should see the columns (d) should see the columns (d) and (d) should see the columns (d) shou

devoted

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title. It is that of ownership or whether the property is near under tease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operation property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct 535)
	NONE	s	s	5
-	Total			+

Road Initials

		2101. MISCELLANEOUS REN	T INCOME	9	
	Descript	ion of Property			
No.	Name (a)	Location (b)	Na Na	me of lessee (c)	Amount of rent (d)
1 2 3	Mobile Crane, Snow Blower Unit and Trucks	Blower Unit and		ascade Corp.	\$ 11,223
4 5 6 7	U.S. Customs Hse B1	dg. Int'l Falls, Minn.	U.S. Gov	vernment	2,700
8	Total				13,923
-	1 Total	2162. MISCELLENAOUS I	NCOME		10,923
Line	Source and o	haracter of receipt	<del></del>	T -	
No.	Joseph Committee and Committee	(a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1 2	Gain on destroyed b	ox car	\$ 6,291	\$	\$ 6,291
3 4					
5					
6 7	•				
8	Total —		,		6,291
		2103. MISCELLANEOUS I	RIENTS		
Line	Description	on of Property			Amount
No.	Name (a)	Location (b)	Nam	(c)	charged to income (d)
1 2	U.S. Customs Hse	Int'l Falls, Minn.	Boise Cas	cade Corp.	\$ 2,400
3 4					
5					
7					
8 9	Total —				2,400
		2104. MISCELLANEOUS INCOMI	E CHARGES		
Line No.	De	escription and purpose of deduction from gross in	come		Amount (b)
		NUME			\$
2					
3 4					-
5					
7				to Quantitative	
8 9					
10	Total			BARRAN PROPERTY.	

	RECEIV	

Income from lease of road and equipment

ine No.	Road leased (a)	Location (b)	Name of lessee	Amount of rent during year (d)
		NONE		s
2				
3				
5			Total	

### 2302. RENTS PAYABLE

Rent for leased roads and equipment

No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1		NONE		s
3				
			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMP : VIES

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year
1	MONE	s	1	NONE	\$
2 3 4			3 4		
5	Total		5	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE		
THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, TH	CORNEL PROPERTY AND ADDRESS OF THE PARTY OF	

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

 Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor swards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
1	Total (executives, officials, and steff assistants)	2	4,200	\$ 43,149	Only two employees are
2	Total (professional, clerical, and general)	11	23,413	136,512	shown on line one as
3	Total (maintenance of way and structures)	12	32,725	177,744	balance of executives,
4	Total (maintenance of equipment and stores)	16	36,963	236,049	officials and staff
5	Total (transportation-other than train, engine, and yard)	1	2,211	15,825	assistants are part- time employees or are
6	Total (transportation-yardmasters, switch tenders, and hostlers)	8	18,160	123,602	carried on the payroll of Boise Cascade Corp.
7	Total, all groups (except train and engine)	50	117 672	732,881	which is an affiliated
8	Total (transportation-train and engine)	32	65,254	464,909	company. The President
9	Grand Total	82	182,926	1,197,790	serves the carrier
					without compensation.

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 801,357

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service  Dieset oil (gallons)  (a) (b)		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (gasoline, oil-electric, etc.)		
No.			Gasoline (gallons)	Electricity (kilowatt- hours)	Steam		Electricity	Gasoline	Diesel oil
					Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowatt- hours)	(gallons) (h)	(gallons)
1	Freight	16,141		NONE		NONE			
	PassengerYard switching	44,454						X X	
5	Total transportation  Work train	60,595							
7	Grand total	21,990		XXXXXX			XXXXXX	=	

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

Road Initials

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

ne o.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
3 - 4 - 5 - 7 - 7	Only one employee Section 5 of Schedule 101 was paid less than \$40,000 and the balance of schedule 101 were not carried on the payroll of this carrier nor received any compensation from the carrier.		5	s
	Carrier.			

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

1	Name of recipient	Nature of service	Amount of payment
	(a)	(b)	(e)
	Boise Cascade Corporation	Admin. and General Expense	23,497
F	Boise Cascade Corporation	Health & Welfare, Stationery and Telephone Service	62,798
F	National Ry, Labor Conf. Western Railway Traffic	Membership Membership	1,310
F	Assoc. Exec. Committee		
1			
1			
E			
E		Total	87.645

Read Initials

### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transporta- tion service (d)	Work train
1	Average mileage of road operated (whole number required)—	4		4	xxxxxx
	Train-miles	4,134		4,134	******
2	Total (with locomotives)	7,101		1,,,,,	
3	Total (with motorcars)	4,134		1 124	
4	Total train-miles	4,134		4,134	
	Locomotive unit-miles				
5	Road service	9,838		9,838	xxxxxx
6	Train switching	10,002		10,002	xxxxxx
7	Yard switching	54.642		54.642	xxxxxx
8	Total locomotive unit-miles	74.482		74.482	xxxxxx
	Car-miles				
9	Loaded freight cars	42,310		42,310	xxxxxx
10	Empty freight cars	43.594		43.594	XXXXXX
11	Caboose				XXXXXX
12	Total freight car-miles	85,904		85,904	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc.,				*****
	with passenger)				xxxxxx
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars.				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars ————————————————————————————————————				XXXXXX
20	Crew cars (other than cabooses)				
21	Grand total car-niles (lines 12, 18, 19 and 20)	85,904		85,904	XXXXXX
-	Revenue and nonrevenue freight traffic				*****
22	Tons—revenue freight			837.928	
23	Tons-nonrevenue freight	xxxxx	XXXXXX	00/100	XXXXXX
24			XXXXXX	837,928	xxxxxx
25	Total tons—revenue and nonrevenue freight————————————————————————————————————	XXXXXX	XXXXXX	2,031,726	XXXXXX
200	Ton-miles—revenue freight	xxxxxx	XXXXXX	2,031,720	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	2.031.726	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	xxxxx	XXXXXX	10013/20	XXXXXX
20	Revenue passenger traffic				
28	Passengers carried—revenue		XXXXXX		XXXXXX
29	Passenger-miles—revenue	XXXXXX	xxxxxx		XXXXXX

NOTES AND REMARKS

MD&W Road Initials

Year 19 75

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Caul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in 30s of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
Line No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)		
1	Farm products	01						
2	Forest products	08						
3	Fresh fish and other marine products	09						
4	Metallic ores	10						
5	Coal	11	2		2	19		
6	Crude petro, nat gas, & nat gsln	13						
7	Nonmetallic minerals, except fuels	14		10,130	10,130	13,972		
8	Ordnance and accessories	19		6.545	6,545	8,196		
9	Food and kindred products	20						
10	Tobacco products	21		~				
11	Textile mill products	22						
12	Apparel & other finished tex prd inc knit	23						
13	Lumber & wood products, except furniture	24	76,996	209,469	286,465	163,577		
14	Furniture and fixtures	25		22	22	27		
15	Pulp, paper and allied products	26	x 231,400	202,361	433.761	525.546		
16	Printed matter	27	2,064	14,653	16,717	20.014		
17	Chemicals and allied products	28	1.516	56,437	57,953	36.293		
18	Petroleum and coal products	29	175	15,424	15.599	28,125		
19	Rubber & miscellaneous plastic products		1/3	5	5	61		
20		30						
21	Leather and leather products	31	1,521	4.748	6.269	58,333		
	Stone, clay, glass & concrete prd	32	1,021	315	315	623		
22	Primary metal products	33		462	462	878		
23	Fabr metal prd, exc ordn, machy & transp	34	40			STATE OF THE PERSON NAMED		
24	Machinery, except electrical	35	48	1,165	1,213	2,751		
25	Electrical machy, equipment & supplies	36			65	65		
26	Transportation equipment	37	65			00		
27	Instr. phot & opt gd. watches & clocks	38						
28	Miscellaneous products of manufacturing.	39	993		993	953		
29	Waste and scrap materials	40		1 004	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED IN	THE R. P. LEWIS CO., LANSING, MICH. 49-14039-1-1-120-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		
30	Miscellaneous freight shipments	41	67	1,084	1,151	1,804		
31	Containers, shipping, returned empty	42		68	68	85		
32	Freight forwarder traffic	- 44						
33	Shipper Assn or similar traffic	45						
34	Misc mixed shipment exc fwdr & shpr assn	46	314847	622888	837,735	861.32.		
35	Total, carload traffic		21	172	193			
36	Small packaged freight shipments	47	DESCRIPTION AND ADDRESS OF THE PARTY OF THE	THE RESIDENCE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.		457		
37	Total carload & lel traffic	-	314,868	523,060	837,928	861,77		

l l'This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline						

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is lost ed or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement in to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

0.		Switching operations	Terminal operations	Total
i	(a)	(b)	(c)	(d)
	FREIGHT TRAFFIC	NONE		
	Number of cars handled earning revenue-loaded	one		
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies—empty			
	Number of cars handled not earning revenue—loaded			
1	Number of cars handled not earning revenue—empty			
1	Total number of cars handled			
	PASSENGER TRAFFIC	NONE		
1	Number of cars handled earning revenue—loaded	MONE		
1	Number of cars handled earning revenue—empty			
1	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
-	Number of cars handled not earning revenue—loaded			
1	Number of cars handled not earning revenue—empty			
	Total number of cars handled			
1	Total number of cars handled in revenue service (items 7 and 14)			
1	Total number of cars handled in work service			
1	er of locomotive-miles in yard-switching service: Freight.			
<b>建筑的是多种是是是最高的,是是是是</b>				

.

41

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third (a)l, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower-(the maximum continuous power cutput from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevei Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		United in			Numbe	r at close o	of year	Aggragate	
ine No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
,	LOCOMOTIVE UNITS	5	-	-	5	-	5	2,900	
2	Diesel	-	-	-	-	-	-		-
3	Other	-	-	-	-	-	-	_	-
4	Total (lines 1 to 3)	5	-	-	5	1-100	5	XXXXXX	-
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)	187	100	-	187	100	287	21,134	-
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)								
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (ali S)								
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	221	15	38	198	-	198	8,720	-
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, £090)	100	125	20	205	100	105	00 054	
18	Total (lines 5 to 17)	408	/15	38	385	100	485	29,854	
19	Caboose (all N)							XXXXXX	
20	Total (lines 18 and 19)	408	115	38	385	100	485	XXXXXX	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
21	Coaches and combined cc.3 (PA, PB, PBO, all class C, except CSB)			NUNE					
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B, CSB,	1						XXXXXX	
	PSA, IA, all class M)								
24	Total (lines 21 to 23)								

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numbi	er at close	of year	Aggregate capacity of	Number leased to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at close of year
	(4)		(6)	- 137		(1)		1	
	Passenger-Train Cars—Continued Self-Propelled Rail Motorcars							(Seating capacity)	
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars	1							
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							xxxx	
33	Dump and ballast cars (MWB, MWD)	4	-	-	4	-	4	XXXX	
34	Other maintenance and service equipment cars	4	-	-	4	-	4	XXXX	
35	Total (lines 30 to 34)	412	115	38	389	100	489	XXXX	
36	Grand total (lines 20, 29, and 35)	1-412	1113	30	303	100	403	XXXX	
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)	-		-				XXXX	
39	Total (lines 37 and 38)		-	-				XXXX	

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inuiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values: give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f)values; also give particulars concerning any funded debt paid or otherwise retired, stating (1) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

MONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed. Miles of road abandone

The item "Miles of road constructed" is intended to show the mileage of first main track faid to extend respondent's road, and should not include tracks relocated and tracks faid to shorten the distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

(To be made by the officer having control of the accounting of the respondent)
State of — Minnesota
County of Koochiching
J. S. Gendron makes oath and says that he is General Manager
of
(Insert here the exact legal title or name of the respondent)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including January 1 1975 to and including Pecember 31 1975
Alendron
Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this twenty Security day of Delo. 1976
My commission expires January 11, 1978
Milael In Huppen
(Signature of officer authorized to administer (aths)
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
State of Idaho
County of Ida ss:
Robert H. Schwarzmakes oath and says that he is President
of Minnesota, Dakota & Western Railway Company (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1 19 75 to applied time December 31 19 75
(Signature of affiant)
Subscribed and sworn to before me. a Notary Public in and for the State and
county above named, this
1-1-11
My commission expires
My commission expires

### Road Initials 11D&W Year 19 75 40 MEMORANDA (For use of Commission only) Correspondence Answer Date of letter or telegram Subject (Page) File number of letter or telegram Officer addressed Date of-Letter Name Title Month Day Year Month Day Year Corrections Clerk making Date of correction Letter or tele-gram ofcorrection (Name) Officer sending letter or telegram Month Month Day Year Day Year Name Title

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 701. ROAD AND EQUIPMENT PROPERTY

 Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

Line No.	Account	Balance at begin	nning of year	Total expenditures	during the year	Balance at clo	ose of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line	State (g)
1	(1) Engineering	39,668	All	8,621	A11	48,289	A11
2	(2) Land for transportation purposes	7,750		3,021		7,750	11
,	(2 1/2) Other right-of-way expenditures					1,,,,,,	
4	(3) Grading	29,642	11	(17,703)	11	11,939	11
5	(5) Tunnels and subways			11/9/05/		11,500	
6	(6) Bridges, trestles, and culverts	353,922	11		11	353,922	11
7	(7) Elevated structures					333,966	
*	(8) Ties	77,861	11	(46,502)	П	31,359	11
9	(9) Rails	129,702	11	(69,268)	11	60,434	11
G	(10) Other track material	153,252	11		"	62 024	11
11	(11) Ballast		11	(89,323)	п	63,924	11
2	(12) Track laying and surfacing	57,912 107;231	n	(49,309)	11	57,922	11
3	(13) Fences, snowsheds, and signs		11	175,000,77		919	55
4	(16) Station and office buildings	919 38,812	11			38,812	11
5	(17) Roadway buildings	30,507	11			30,507	11
6	(18) Water stations					30,307	
7	(19) Fuel stations	7,926	"			7,926	
8	(20) Shops and enginehouses	81,641	11			81,641	11
9	(21) Grain elevators	-				-	
0	(22) Storage warehouses	-				-	
	(23) Wharves and docks	-					
2	(24) Coal and ore wharves						
3	(25) TOFC/COFC terminals	-					
4	(26) Communication systems	16,740	11	13,224	11	29,964	11
5	(27) Signals and interlockers	15,105	- 11	10,224		15,105	11
6	(29) Powerplants	10,100				13,103	
7		3,929	11			3,929	11
8	(31) Power-transmission systems(35) Miscellaneous structures	3,969				3,52.5	
9	(37) Roadway machines	52 144	11	16,165	11	68,309	15
0	(38) Roadway small tools	52,144		10,100			
	(39) Public improvements—Construction	14,350				330	
	(43) Other expenditures—Road	14,550				14,550	
	(44) Shop machinery	24,804		3,690		28,494	11
	(45) Powernlant machinery	213001		1 3,000		20,434	
5	Oth specify & explain)					1	
,	Total expenditures for road	1,244,147	11	(264,998)	A11	979,149	11
	(52) Locomotives	255,304	71	34,056		289,360	n
	(53) Freight-train cars	698,044	11	(40,218)	11		11
1	(54) Passenger-train cars	0.300,044		140,010)		657,826	
1	(55) Highway revenue equipment						
	(56) Floating equipment						
	(57) Work equipment	4.423	11			4,423	11
1	(18) Miscellaneous equipment	4,423 5,506	11			5,606	11
		963,377	11	(6,162)	11	957,215	11
	Total expenditures for equipment (71) Organization expenses	2,566	11	1 (2 056)	11		
	(76) Interest during construction	4,777	11	(2,056)	11	510 857	11
	(77) Other expenditures—Gene 21	4,///		1 (3,320)		00/	400
1		7,343	11	(5,976)	11	1,367	11
	Total general expenditures	2,214,867	11	(277,136)	11	The second contract of	11
1	Total	13,007		12//,130/		1,937,731	
-	80) Other elements of investment	35,120	11	120,014	н	155,134	11
30	(90) Construction work in progress	2,249,987	11	(157,122)	"	The state of the s	11
1	Grand total			11.11.166)		2,092,865	

### 2002. RAILWAY OPI RATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Unisorm System of Accounts for Railroad Companies.

2. Any unusual accrus	involving substantia	amounts included	in columns (b	), (c), (e)	, and (f).	should be fully	explained in a footnete.
-----------------------	----------------------	------------------	---------------	-------------	------------	-----------------	--------------------------

e	Name of railway operating expense account	Amount of oper for the		Line No.	Name of railway operating expense	Amount of ope	rating expense
0.	(a)	Entire line (b)	State (c)	T No.	(a)	Entire line (b)	State (c)
		5	5			5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
		19,658	A11	1	terminals—Cr	96,081	A11
1	(2201) Superintendence	46,221	11	33	(2248) Train employees	5,858	111
2	(2202) Roadway maintenance	7,167	11	34	(2249) Train fuel	21,779	11
3	(2203) Maintaining structures	7,107		35	(2251) Other train expenses	- 21,113	
4	(2203 1/2) Retirements—Road	A CONTRACTOR OF THE PARTY OF TH		36	(2252) Injuries to persons	629	11
5	(2204) Dismantling retired road property	26,495	11	37	(2253) Loss and damage	14,771	11
6	(2208) Road Property—Depreciation	51,004	п	38	(2254) Other casualty expenses	157,771	
7	(2209) Other maintenance of way expenses	51,004		39	(2255) Other rail and highway trans- portation expenses	46,322	11
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and facilities—Dr.		
9	(2211) Maintaining joint tracks, yards, and			41			
	other facilities—Cr			"	(2257) Operating joint tracks and tacilities -CR		
10	Total maintenance of way and	150,545	"	42	Total transportation-Rail	677,482	11
	MAINTENANCE OF EQUIPMENT	00 564	- "		MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence	28,564		43	(2258) Miscellaneous operations		
12	(2222) Repairs to shop and power-	1,359	11	44	(2259) Operating joint miscellaneous		
	plant machinery	1,000			facilities—Dr		
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation				facilities—Cr		
14	(2224) Dismantling retired shop and power-			46	Total miscellaneous		
	plant machinery	77,880	4	1	operating	-	
15	(2225) Locamotive repairs	77,000		1	GENERAL	74,515	All
16	(2226) Car and highway revenue equip-	79,987	11	47	(2261) Administration	1	
	ment repai	6.509	11	1		1,772	11
17	(2227) Other equipment repairs	6,509 4,127 1,591	11		(2262) Insurance	62,589	- 11
8	(2228) Dismantling retired equipment	7:591	- 11	49	(2264) Other general expenses	02,000	
19	(2229) Retirements—Equipment	36,754	11	50	(2265) General joint facilities—Dr		
20	(2234) Equipment—Depreciation	32,716	11	51	(2266) General joint facilities—Cr	138,876	11
21	(2235) Other equipment expenses	02,710		52	Total general expenses	130.070	
22	(2236) Joint mainteneunce of equipment ex-				RECAPITULATION		
23	(2237) Joint maintenance of equipment ex-			53	Maintenance of way and structures	150,545	"
	penses—Cr	269,487	ч			269,487	11
24		203,407		54	Maintenance of equipment		11
	TRAFFIC	5,551	11	55	Traffic expenses	5,551	11
25	(2240) Traffic expenses.	0,001		56	Transportation—Rail line	0//,402	
	TRANSPORTATION—RAIL LINE	28,070	11	57	Miscellaneous operations	138,876	11
26	(2241) Superintende the and dispatching.	26,070	11	58	General expenses	130,070	
27	(2242) Station service	86,788	11	59	Grand total railway op-	1,241,94	
8	(2243) Yard employees	302,338				-	
9	(2244) Yard switching fuel	15,192	"				
0	(2245) Miscellaneous yard expenses	59,654				-	
31	(2246) Operating joint yard and						
	terminals—Dr					1-1-4	
			106.3	32			
60	Operating ratio (ratio of operating expenses to or	perating revenues)	1000	Dercent		The second secon	

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoced.

In column (a) give the designation used in the respondent's record, and the name of the town or city and State in which the property or plant is located, stating whether the respondent's 1.35, "Taxes on miscellaneous operations," 334, "Expenses of miscellaneous operations," and 335, "Taxes on miscellaneous operation operation of the Year. If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue caring the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
	NONE	s	5	5
2 3				
5				
	Total			

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	responden	t		
Line	ltem .	Class 1: Li	ne owned	Class 2: Line tary con			Line operate der lease		Line operated r contract
NU		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e	nd Added during year	Total at end of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Miles of road				4				
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks				7.3				
6	Miles of yard switching tracks				13		-		
7	All tracks				17			-	
-		1	Line operate	d by responder	nt		Line owned		
Line	Item	Class 5: Li	ne operated kage rights	Total	line operated		operated by		
No.	(y)	Added during year (k)	Total at end of year	At beginning of year (m)	ng At close year (n)	of Ad	ded during year (o)	Total at end of year (p)	
	Miles of road			4	4				
,	Miles of second main track								
3	Miles of all other main tracks				9				
	Miles of passing tracks, crossovers, and furnouts								
	Miles of way switching tracks—Industrial								
	Miles of way switching tracks-Other-								
	Miles of yard switching tracks—Industrial								
	Miles of yard switching tracks—Other			29	13	4			
9	All tracks			33	17			4	

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases.

Total \_

Total

	FILL IN THIS PAGE ONL	Y IF YOU ARE FILING THIS	REPORT WITH A STATE COMMI	SSION
		2302. RENTS RECE		
		Income from lease of road	and equipment	
Line No.	Road leased	Location	Name of les e	Amount of rent
No.	(a)	(b)	(c)	during year (d)
		NONE		s
!				+
3				
4			NOTES THE PARTY OF	
5 =			Total	
		2303. RENTS PAY	YABLE	
		Rent for leased roads an	nd equipment	
ne	Road leased	Location	Name of lessor	Amount of rent
lo.	(a)	(6)	(c)	during year
-				(d)
		NONE		5
2		NONE		
3				
4				
5			Total	-
2304.	CONTRIBUTIONS FROM OT	HER COMPANIES 2	305. INCOME TRANSFERRED TO	OTHER COMPANIES
ine	Name of contributor	Amount during year	Name of transferee	Amount during year
io.	(a)	(b)	(c)	(d)
		s		
	NONE		NONE	5
2				Manager X and
3	The state of the s			

Schedule 19600.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

> Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common commerce, or shall make or have any contracts for construction or maintenance of any kind, purchasing or selling officer of, or who 'as any substantial interest in, such other corporation,

otherwise by the Interstate Commerce Commission." The specification for competitive bids is carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations address, name and title of respondent officers, directors, selling officer, purchasing officer In column (g), identify the company awarded the bid by including company name and are being complied with, all carriers required to file this report should complete this schedule. and/or general manager that has an affiliation with the seller

Date Published (a) (b)	Contract number (c)	No. of bidders	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded edd
			(e)	Commission	
•					
•					
•					
•					0.0
Control and Contro					

### INDEX

	ige No.		Page No.
Affiliated companies—Amounts payable to		Miscellaneous—Income	29
Investments in		Charges	29
Amortization of defense projects-Road and equipment owner	d	Physical property.	4
and leased from others	24	Physical properties operated during year	28
Balance sheet		Rent income	29
Capital stock		Rents	
Surplus		Motor rail cars owned or leased.	
Car statistics	_ 36	Net income	8
Changes during the year	_ 38	Oath	39
Compensating balances and short-term borrowing arrang	e-	Obligations-Equipment	14
ments	_ 10B	Officers—Compensation of	33
Compensation of officers and directors	33	General of corporation, receiver or trustee	2
Consumption of fuel by motive-power units		Operating expenses—Railway	
Contributions from other companies	_ 31	Revenues-Railway	27
Debt—Funded, unmatured	_ 11	Ordinary income	
In default		Other deferred credits.	26
Depreciation base and rates—Road and equipment owned an	TOTAL CONTRACTOR LINE THE CONTRACTOR	Charges	
used and leased from others	_ 19	Investments	
Leased to others		Passenger train cars	37 39
		Payments for services rendered by other than employees	
Reserve—Miscellaneous physical property	- 25	Property (See Investments	33
Road and equipment leased from others		Proprietary companies	
To others	_ 22	Purposes for which funded debt was issued or assumed—	
Owned and used			
Directors	_ 2	Rail motor cars owned or leased	11
Compensation of	_ 33	Rail motor cars owned or leased	38
Dividend appropriations		Rails applied in replacement	30
Elections and voting powers	_ 3	Railway operating expenses	28
Employees, Service, and Compensation	_ 32	Revenues	27
Equipment—ClassifiedCompany service	_ 37-38	Tax accruals	10A
Company service	_ 38	Receivers' and trustees' securities	11
Covered by equipment obligations	_ 14	Rent income, miscellaneous	
Leased from others-Depreciation base and rates	_ 19	Rents-Miscellaneous	29
Reserve		Payable	31
To others-Depreciation base and rates		Receivable	
Reserve	_ 22	Retained income—Appropriated	
Locomotives	_ 37	Unappropriated	
Obligations	_ 14	Revenue freight carried during year	35
Owned and used-Depreciation base and rates	_ 19	Revenues—Railway operating	27
Reserve		From nonoperating property	30
Or leased not in service of respondent	_ 37-38	Road and equipment property—Investment in	13
Inventory of		Leased from others-Depreciation base and rates	19
Expenses—Railway operating	_ 28	Reserve	23
Of nonoperating property	_ 30	To others-Depreciation base and rates	20
Extraordinary and prior period items	_ 8	Reserve	22
Floating equipment		Owned—Depreciation base and rates	19
Freight carried during year—Revenue	_ 35	Reserve	
Train cars	_ 37	Used—Depreciation base and rates	
Fuel consumed by motive-power units		Reserve	
Cost	_ 32	Operated at close of year	30
Funded debt unmatured	- 11	Owned but not operated	30
Gage of track		Securities (See Investment)	
General officers	_ 2	Services rendered by other than employees	33
Identity of respondent		Short-term borrowing arrangements-compensating balance	
Important changes during year		Special deposits	100
Income account for the year		State Commission schedules	10C
Charges, miscellaneous		State Commission schedules	41-44
From nonoperating property	- 29	Statistics of rail-line operations	
Miscellaneaus	- 30	Switching and terminal traffic and car	36
Miscellaneous		Stock outstanding	11
		Reports	3
Transferred to other companies		Security holders	3
Inventory of equipment	_ 37-38	Voting power	3
Investments in affiliated companies	_ 16-17	Steckholders	3
Miscel'aneous physical property	- 4	Surplus, capital	25
Road and equipment property	_ 13	Switching and terminal traffic and car statistics	36
Securities owned or controlled through nonreporting		Tax accruals—Railway	IOA
subsidiaries	- 18	Ties applied in replacement	30
Other		Tracks operated at close of year	30
Investments in common stock of affiliated companies		Unmatured funded debt	11
Loans and notes payable	26	Verification	39
Locomotive equipment	. 37	to the control of the	
		Voting powers and elections	3
Mileage operated	. 30	Weight of rail.	30

MINNESOTA DAKOTA & WESTERN RY CO.

534050

R - 2

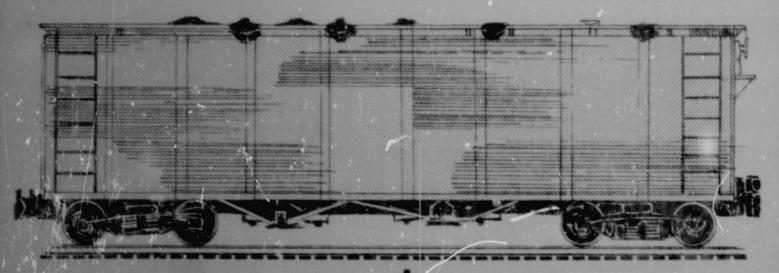
## annual

P. O. BOX 50 BGISE, IDAHO 83728 125002405MINNESDDAKO 2 534050 MINNESDTA DAKOTA OF NESYERN RY CO P D BOX 200 BOISE IDAHC \$370/

CLI L.H

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



### to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

### NOTICE

deans intertwined to the increasing classifying made currents process. " — we in may decor proper for cong. of those purposes. Shall a module reposes that give an according to the afficer of the

any particular incurry or any particular portion of an inquiry. Where

take the place of required entries except as herein otherwise specifically

5. All entries should be made in a permanent black six. Thosas of a unusual character stould be indicated by appropriate symbol and

6. Money items except averages, throughout the anomal report form should be snown an WHOLE DOLLARS adjusted to accord with suprorties sel-slub's must be in agreement with related primary

CANANA Both switching and remainal, Companies who a personn with a west-hing a of Alberton The course of completes any tester all to departs whom a winter great control of the course of the cou

with the following exceptions, which should severally be completed

Switching and Terminal	
Schedule 2217	

### ANNUAL REPORT

OF

Minnesota, Dakota & Western Railway Company

(Full name of the respondent)

FOR THE

### YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

Robert H. Schwarz

President

384-7212

(Office address) P. J. Box 50

Boise, Idaho

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative Ceneral Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury-stock

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain snort-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Maii, and 107. Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

TABLE OF CONTENTS		
TABLE OF CONTENTS	Schedule No.	Page
Identity of Respondent		2
Stockholders	101	3
Stockholders Reports	100	3
Comparative General Balance Sheet		4
Income Account For The Year	300	7
Railway Tax Accreals		10
Compensating Balances and Short-Term Borrowing Arrangements		10A 10B
Special Deposits-		10C
Funded Debt Unmatured		11
Capital Stock	690	11
Receivers' and Trustees' Securities		11
Road and Equipment Property	701	13
Proprietary Companies		14
Amounts Payable To Affiliated Companies		14
Equipment Covered By Equipment Obligations		14
General Instructions Concerning Returns In Schedules 1001 and 1002		15
Investments In Affiliated Companies	1001	16
Other Investments Investments in Common Stocks of Affiliated Companies		16
Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier	1003	17A
and Noncarrier Subsidiaries	1201	18
Depreciation Base and Rates-Road and Equipment Owned And Used And Leased From Others		19
Depreciation Base and Rates-Road and Equipment Leased to Others-		20
Depreciation Reserve-Road and Equipment Owned And Used	1501	21
Depreciation Reserve—Road and Equipment Leased To Others	1502	22
Depreciation Reserve-Road and Equipment Leased From Others	1503	23
Amortization of Defense Projects	1605	24
Depreciation ReserveMisc. Physical Property	1607	25
Capital Surplus	1608	25
Retained Income—Appropriated	1609	25
Debt in Default	1701	26
Other Deferred Charges	1702	26
Other Deferred Credits	1703 1704	26 26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Railway Operating Expenses	2002	28
Misc. Physical Properties	2002	28
Misc. Rent Income-	2003	28
Misc. Rents	2102	29
Misc. Income Charges-	2103	29
Income From Nonoperating Property-	2104	29
Mileage Operated—All Tracks	2202	30
Mileage Operated—By States———————————————————————————————————	2203	30
Rents Payable	2301	31
Contributions From Other Companies	2302 2303	31
Income Transferred To Other Companies	2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By Motive—Power Units	2402	32
Compensation of Officers, Directors, Etc.	2501	33
Payments For Services Rendered By Other Than Employees	2502	33
Statistics of Rail—Line Operations-	2601	34
Revenue Freight Carried During The Year-	2602	35
Switching And Terminal Traffic and Car Statistics	2701	36
Important Changes During The Year-	2801	37
Verification	2900	38
Memoranda		40
Correspondence		40
Corrections		40
Filed With A State Commission:		
Road and Equipment Property	701	41
Railway Operating Expenses	2002	42
Misc. Physical Properties	2003	42
Statement of Track Mileage	2301	43
Rents Receivable	2302	43
Contributions From Other Companies	2303	43
Income Transferred To Other Companies	2304 2305	43
Index	2303	
		S. C. Carlotte

### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name" by which the respondent was known in law at the close of the year-Minnesota, Dakota & Western Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Minnesota, Dakota & Western Railway Company
  - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year P. 0. Box 50 Boise, Idaho 83728
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name and	office address of person holdin (b)	g office at close of year
8 General superintendent 9 General freight agent 10 General passenger agent 11 General land agent	Robert H. Schwarz T. C. Basterash J. E. Clute E. W. Cleary Rex L. Dorman Robert W. Walters		Boise, Idaho 83728 Int'l Falls, Mn. 56649 Boise, Idaho 83728 Boise, Idaho 83728 Boise, Idaho 83728 Boise, Idaho 83728

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Box 50, Boise, Idaho	
BOX 50, BOTSE, Tuano	83728 April 12, 1976
	1-6

- 7. Give the date of incorporation of the respondent Oct. 31,1902 8. State the character of motive power used Diesel-Electric
- 9. Class of switching and terminal company Not Applicable
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof. effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Title one of Chapter 34 of the general status of 1894 and the State of Minnesota and the amendments
- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes - By title of capital stock issued to respondent.
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or respondent and its financing Railway property was constructed by Minn. & Ont. Paper and stock issued in payment thereto. On June 7, 1965 Boise Cascade Corp, a non-carrier corp. organized under the laws of Delaware, thru application with the I.C.C. acquired control of the number of the number of the number of the words railroad and railway and between company and corporation.

Road Initials

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second prevered stock, first preferred stock. of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to east on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to cortificates and the amount of their individual holdings. If the stock which he was entitled with respect to securities held ) i him, such securities book was not closed or the list of stockholders compiled within such

			Number of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED					
	Name of security holder		votes to which		Stocks		Other		
No.		Address of security holder	holder was entitled	Common	PREFE	securities			
i	(a)	(b)		(d)	Second (e)	First (f)	power (g)		
7	Boise Cascade Corp.	P. O. Box 7747	5,000	5,000					
2		Boise, Idaho 83707							
3									
4									
5									
6			4						
7		-					-		
8			+			$\rightarrow$	-		
9			+				-		
10									
11							1		
12							No.		
14									
15									
16									
17									
18									
19				-					
20				-					
21				-			-		
22			+			100 S/E	-		
23		-	+	+					
24		-							
25				+			-		
26			$+ \setminus -$		· V.				
27									
28						Samuel Street			
29									

Footnotes and Remarks

108	STOCK	IOH	DERS	DEPODTS

1.	The	respondent	is required	to send	to the	Bureau	of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	report	te
1	ockh	olders.																

Check appropriate box:

| | Two copies are attached to this report.

| Two copies will be submitted \_

(date)

X annual report to stockholders is prepared.

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the test pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entrie a this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (al) in order to obtain corresponding entries for column (b). All contra entries bereunder should be indicated in parenthesis.

1 (702) Cash 1 (702) Temporary cash investmens 1 (703) Special deposits (p. 108) 1 (703) National and notes receivable 1 (703) Macellaneous accounts receivable 1 (703) Macellaneous accounts receivable 1 (704) Macellaneous accounts receivable 1 (705) Macellaneous accounts receivable 1 (707) Macellaneous accounts receivable 1 (708) Notes and dividends receivable 1 (710) Working fund advances 1 (712) Material and supplies 1 (713) Other current assets 1 (714) Deferred income tax charges (p. 10A) 1 (715) Sinking funds 1 (716) Capital and other reserve funds 1 (716) Capital and other reserve funds 1 (717) Insurance and other funds 1 (718) Investments in affiliated companies (pp. 16 and 17) 1 (723) Reserve for adjustment of investments in account 2x1 (p. 17A) 1 (722) Other investments (pp. 16 and 17) 1 (723) Reserve for adjustment of investment in securities—Cedit 1 (731) Road and equipment property Road 1 (732) Reserve for adjustment of investment in securities—Cedit 1 (733) Road and equipment property Road 1 (734) Equipment 1 (735) Nacrued depreciation—Improvements on leaved property 1 (735) Nacrued depreciation—Improvements on leaved property 1 (735) Nacrued depreciation—Road and equipment (p. 21 and 22) 1 (736) Amortization of defense projects—Road and Equipment (p. 24) 1 (735) Nacrued depreciation—Road and equipment (p. 21 and 22) 1 (736) Amortization of defense projects (accounts 73) and 732) 1 (735) Nacrued depreciation—Road and equipment (p. 21 and 22) 1 (736) Amortization of defense projects (accounts 73) and 732) 1 (735) Nacrued depreciation—Road and equipment (p. 24) 1 (736) Amortization of defense projects (accounts 73) and 733) 1 (736) Reserved depreciation—Road and equipment (p. 24) 1 (737) Reserved depreciation—Road and equipment (p. 24) 1 (738) Reserved depreciation—Road and equipment (p. 24) 1 (739) Accrued depreciation—Road and equipment (p. 24) 1 (739) Accrued depre	13,650 1,000 46,618 337,444 727,975 26,685 44,864 108,501 532 1,307,269	30,692 1,000 1,335 229,321 242,554 42,895 100 44,864 76,291 555 669,607
(701) Cash	13,650 1,000 46,618 337,444 727,975 26,685 44,864 108,501 532	1,000 1,335 229,321 242,554 42,895 100 44,864 76,291 555
(701) Cash	13,650 1,000 46,618 337,444 727,975 26,685 44,864 108,501 532	30,692 1,000 1,335 229,321 242,554 42,895 100 44,864 76,291 555
(702) Temporary cash investments (703) Special deposits (p. 108) (704) Loans and notes receivable (705) Traffic, car service and other halances Dr. (705) Miscelianeous accounts receivable (706) Miscelianeous accounts receivable (707) Miscelianeous accounts receivable (708) Interest and divident secretable (710) Mort against and supplies (711) Prepayment (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS (12) Total book assets (12) Respondent's own asset of these of year at close of year asset of the companies (pp. 16 and 17)  Undestributed earnings from certain investments in account 7.1 (p. 17A) (723) Revestments in affiliated companies (pp. 16 and 17)  Undestributed earnings from certain investments in account 7.1 (p. 17A) (723) Other investments (pp. 16 and 17)  Undestributed earnings from certain investments in account 7.1 (p. 17A) (723) Reverse for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES (731) Road and equipment property Road  Equipment  Construction work in progress  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Empirements on leased property (733) Accrued depreciation—English adjustment (pp. 21 and 22) (734) Amortization of defense projects—Road and Equipment (pp. 21 and 22) (735) Accrued depreciation—Road and equipment (pp. 21 and 22) (736) Amortization of defense projects—Road and Equipment (pp. 21 and 22) (737) Accrued depreciation and amortization faccounts 733, 735 and 749  Total transportation property (tax engines for and 22)	1,000 46,618 337,444 727,975 26,685 44,864 108,501 532	1,000 1,335 229,321 242,554 42,895 100 44,864 76,291 555
(703) Special deposits (p. 108) (704) Loans and notes receivable (705) Traffic, car service and other balances Dr. (706) Net balance receivable from agents and conductors (707) Miscellaneous accounts receivable (708) Accrued accounts receivable (709) Accrued accounts receivable (701) Work in finite discounts and students receivable (701) Work in finite discounts assets (711) Prepayments (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FLNDS  (a) Total book assets (a) Respondent's own obseted included in (a)) (715) Sinking funds (716) Capital and other reserve funds (717) Insurance and other funds (718) Insurance and other funds (719) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 2xl (p. 17A) (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments faccounts 21: 722 and 723)  PROPERTIES (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 12)  Total transportation property (soa)  Figuipment  General expenditures  Total (p. 12)  Total transportation forporty (soa)  Figuipment  General expenditures  Total (p. 12)  Total transportation property (soa)  Figuipment  General expenditures  Total (p. 12)  Total transportation and amortization (accounts 733, 735 and 736)  Total transportation and amortization (accounts 733, 735 and 736)  Total transportation and amortization (accounts 733, 735 and 736)  Total transportation property (sea recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property (sea recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property (sea recorded depreciation and amortization (accounts 733, 735 and 736)	46,618 337,444 727,975 26,685 44,864 108,501 532	1,335 229,321 242,554 42,895 100 44,864 76,291 555
(704) Loans and notes receivable (705) Traffic, car service and other balances Dr. (706) Net balance receivable from agents and conductors (707) Maccillaneous accounts receivable (708) Interest and disidends receivable (710) Work of fund advances (711) Prepayments (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS (121) Total book assets at close of year (715) Sinking funds (716) Capital and other funds (717) Insurance and other funds (717) Insurance and other funds (718) Insurance and other funds (719) Investments in attilizated companies (pp. 16 and 17)  Undistributed carrings from certain investments in account 2.1 (p. 17A) (722) Other investments (pp. 16 and 17)  Undistributed carrings from certain investments in account 2.1 (p. 17A) (722) Other investments (pp. 16 and 17)  FROPERTIES (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 12)  Total transportation property (accounts 33) and 370  (733) Accrued depreciation—Improvements on leased property (733) Accrued depreciation—Improvements on leased property (733) Accrued depreciation—Road and equipment (pp. 21 and 22) (735) Accrued depreciation—Road and equipment (pp. 21 and 22) (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 333, 233 and 376)  Total transportation property (accounts 33) and 376)  Total transportation property (accounts 33) and 376)  Total transportation property (beau as Equipment (p. 24)  Recorded depreciation—And an amortization (accounts 233, 233 and 376)  Total transportation property (beau as Equipment (p. 24)  Recorded depreciation—And an amortization (accounts 233, 233 and 376)  Total transportation property (beau as Equipment (p. 24)  Total transportation property (beau as Equipment (p. 24)  Total transportation property (beau as Equipment (p. 24)  Total transportation of defense propects—An	46,618 337,444 727,975 26,685 44,864 108,501 532	1,335 229,321 242,554 42,895 100 44,864 76,291 555
(705) Traffic car service and other balances Dr. (706) Net balance receivable from agents and conductors. (707) Miscellaneous accounts receivable	337,444 727,975 26,685 44,364 108,501 532	229,321 242,554 42,895 100 44,864 76,291 555
(706) Net halance receivable from agents and conductors (707) Macellaneous accounts receivable (709) Macellaneous accounts receivable (719) Working fund advances (711) Prepayments (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS  (115) Sinking funds (716) Capital and other reserve funds (717) Insurance and other funds Total special funds (717) Insurance and other funds Total special funds (718) Capital and other reserve funds (719) Investments in affiliated companies (pp. 16 and 17)  Undustributed earnings from certain investments in account 2xl (p. 17A) (722) Other investments (pp. 16 and 17)  Undustributed earnings from certain investments in account 2xl (p. 17A) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723)  PROPERTIES (731) Road and equipment property Road  Equipment  Construction work in progress  Total (p. 13) (732) Improvements on leaved property Road  Figurement  Construction work in progress  Total (p. 12)  Total transportation property (accounts 731 and 732) (733) Accrued depreciation—Improvements on leaved property (735) Necrued depreciation—Road and equipment (pp. 21 and 22) (736) Amortization of defense progress—Road and Equipment (p. 24)  Recorded depreciation—Road and equipment (pp. 21 and 22) (736) Amortization of defense progress—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (the 35 less line 39)  Total transportation property less recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (the 35 less line 39)	337,444 727,975 26,685 44,364 108,501 532	229,321 242,554 42,895 100 44,864 76,291 555
(1707) Miscellaneous accounts receivable  (1708) Interest and dividends receivable  (1709) Accrued accounts receivable  (1710) Prepayments  (1711) Prepayments  (1712) Material and supplies  (1713) Other current assets  (1714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS  (a) Total hook assets  at close of year insued included in (a))  (1715) Sinking funds  (1716) Capital and other reserve funds  (1717) Insurance and other funds.  Total special funds  (1718) Investments in affiliated companies (pp. 16 and 17)  (1722) Other investments (pp. 16 and 17)  (1723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (1731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13).  (1732) Improvements on leaved property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (1733) Accrued depreciation—Road and equipment (pp. 21 and 22)  (1733) Accrued depreciation—Road and equipment (pp. 21 and 22)  (1734) Amortization of defense projects—Road and Equipment (pp. 21 and 22)  (1735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (1736) Amortization of defense projects—Road and Equipment (pp. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total (transportation property less recorded depreciation and amortization (the 35 less line 39)  Total (transportation property iess recorded depreciation and amortization (the 35 less line 39)	727,975 26,685 44,864 108,501 532	242,554 42,895 100 44,864 76,291 555
(708) Interest and dividends receivable  (709) Accrued accounts receivable  (710) Work as lined advances.  (711) Prepayments  (712) Material and supplies  (713) Other current assets  (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS  (a) Total hook assets at close of year asset with a close of year asset of	26,685 44,864 108,501 532	42,895 100 44,864 76,291 555
7709) Accrued accounts receivable (710) Work og fund advances. (711) Prepayments (712) Material and supplies (713) Other current assets.  SPECIAL FUNDS (14) Deferred income tax charges (p. 10A)  Total current assets.  SPECIAL FUNDS (16) Capital and other reserve funds (716) Capital and other reserve funds (717) Insurance and other funds (718) Insurance and other funds (719) Insurance and other funds (719) Insurance and other funds (721) Insurance and other funds (722) Other winestments (pp. 16 and 17)  Undistributed earnings from certain investments in account 72.1 (p. 17A) (722) Other winestments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  FROPERTIES (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress.  Total (p. 13) (732) Improvements on leared property Road  Equipment  General expenditures  Total (p. 13)  (733) Accrued depreciation—Road and equipment (pp. 21 and 722) (733) Accrued depreciation—Road and equipment (pp. 21 and 722) (736) Amortization of defense projects—Road and Equipment (pp. 21 and 722)  Total transportation property less recorded depreciation and amortization: (fine 35 less line 39)  Total transportation property less recorded depreciation and amortization: (fine 35 less line 39)  Total transportation property less recorded depreciation and amortization: (fine 35 less line 39)	44,364 108,501 532	100 44,864 76,291 555
(712) Work of fund advances (712) Prepayments (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS (a) Total book assets at close of year  (a2) Respondent's own assets (715) Sinking funds (716) Capital and other reserve funds (717) Insurance and other funds Total special funds (718) Insurance and other funds Total special funds (721) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 2x1 (p. 17A) (722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723)  FROPERTIES (731) Road and equipment property Road Equipment General expenditures Other elements of investment Construction work in progress Total (p. 13) (732) Improvements on leased property Road  Equipment General expenditures Total (p. 12)  Total transportation property (accounts 731 and 732) (733) Accrued depreciation—Improvements on leased property (735) "Accrued depreciation—Road and equipment (p. 24) Recorded depreciation and amortization (accounts 733, 735 and 776) Total transportation property less recorded depreciation and amortization (be 35 less line 39)  Total transportation property less recorded depreciation and amortization (becomes 735, 735 and 776)  Total transportation property less recorded depreciation and amortization (becomes 735)	44,364 108,501 532	100 44,864 76,291 555
(712) Prepayments (712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A)  Total current assets  SPECIAL FUNDS (a1) Total book assets at close of year  (715) Sinking funds (716) Capital and other teserve funds (717) Insurance and other funds Total special funds (721) Investments in affiliated companies (pp. 16 and 17) (722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 72), 722 and 723)  FROPERTIES (731) Road and equipment property Road  Equipment General expenditures Other elements of investment Construction work in progress.  Total (p. 13)  (732) Improvements on leared property Road  Equipment General expenditures  Total (p. 12)  Total transportation property (accounts 73) and 732) (733) Accrued depreciation—Improvements on leased property (735) Accrued depreciation—Improvements on leased property (735) Accrued depreciation—Improvements on leased property (735) Accrued depreciation—Road and equipment (p. 21 and 22) (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 776)  Total transportation property less recorded depreciation and amortization (bite 35 less line 39)  Total transportation property less recorded depreciation and amortization (bite 35 less line 39)	108,501 532	44,864 76,291 555
(712) Material and supplies (713) Other current assets (714) Deferred income tax charges (p. 10A) Total current assets  SPECIAL FUNDS (a) Total book assets at close of year at	108,501 532	76,291 555
(713) Other current assets  Total current assets  SPECIAL FUNDS  (21) Total book assets at close of year at	532	555
Total current assets  SPECIAL FUNDS  (a1) Total book assets at close of year insued included in (a1)  (715) Sinking funds  (716) Capital and other reserve funds  (717) Insurance and other funds  Total special funds  (721) Investments in affiliated companies (pp. 16 and 17)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  FROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leared property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (pp. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property leas recorded depreciation and amortization (thing 35 less line 39)  Total transportation property leas recorded depreciation and amortization (fund and amortization and amortization (accounts 733, 735 and 736)  Total transportation property leas recorded depreciation and amortization (accounts 733, 735 and 736)		
Total current assets  SPECIAL FUNDS  (715) Sinking funds  (716) Capital and other reserve funds  (717) Insurance and other funds  Total special funds  (721) Investments in affiliated companies (pp. 16 and 17)  Undustributed earnings from certain investments in account 7x1 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property Road and Equipment (p. 24)  Recorded depreciation—Road and equipment (p. 24)  Recorded depreciation—Road and equipment (p. 24)  Recorded depreciation property iess recorded depreciation and amortization (line 35 less line 39)	1,307,269	669,607
APECIAL FUNDS  (715) Sinking funds  (716) Capital and other reserve funds  (717) Insurance and other funds  (717) Insurance and other funds  (718) Capital and other funds  (719) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 721 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leared property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 73) and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (fine 35 less line 39)		
at close of year issued included in (al)  (715) Sinking funds  (716) Capital and other reserve funds  (717) Insurance and other funds  Total special funds  INVESTMENTS  (721) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 7x1 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leared property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 76)  Total transportation property less recorded depreciation and amortization (three 35 less line 39)		
(716) Capital and other reserve funds (717) Insurance and other funds Total special funds  INVESTMENTS  (721) Investments in attiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in account 7cl. (p. 17A)  (722) Other investments (pp. 16 and 17) (723) Reserve for adjustment of investment in securities—Credit Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road Equipment General expenditures Other elements of investment Construction work in progress. Total (p. 13)  (732) Improvements on leased property Road Equipment General expenditures Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property (735) "Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24) Recorded depreciation and amortization (accounts 733, 735 and 776) Total transportation property less recorded depreciation and amortization (fine 35 less line 39)		
INVESTMENTS  (721) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 721 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  Construction work in progress  Total (p. 13)  (732) Improvements on leaved property Road  Equipment  General expenditures  Total (p. 13)  (733) Accrued depreciation—Improvements on leaved property  (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733 and 776)  Total transportation property less recorded depreciation and amortization: (time 35 less line 39)		
Total special funds  INVESTMENTS  (721) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 721 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization: (fine 35 less line 39)		
INVESTMENTS  (721) Investments in altiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 721 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13).  (732) Improvements on leated property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) 'Accrued depreciation—Road and equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 776).  Total transportation property less recorded depreciation and amortization: (bine 35 less line 39)		
(721) Investments in affiliated companies (pp. 16 and 17)  Undistributed earnings from certain investments in account 7x1 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property. Road.  Equipment  General expenditures  Other elements of investment  Construction work in progress.  Total (p. 13).  (732) Improvements on leared property. Road.  Equipment  General expenditures  Total (p. 12).  Total transportation property (accounts 73) and 732)  (733) Accrued depreciation—Improvements on leased property  (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24).  Recorded depreciation and amortization (accounts 733, 735 and 776).  Total transportation property less recorded depreciation and amortizatio: (line 35 less line 39)		
Undistributed earnings from certain investments in account 721 (p. 17A)  (722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road.  Equipment  General expenditures  Other elements of investment  Construction work in progress.  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Necrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization: (line 35 less line 39)		
(723) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit  Total investments (accounts 72), 722 and 723)  PROPERTIES  (731) Road and equipment property Road.  Equipment  General expenditures  Other elements of investment  Construction work in progress.  Total (p. 13).  (732) Improvements on leared property Road  Equipment  General expenditures  Total (p. 12).  Total transportation property (accounts 73) and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24).  Recorded depreciation and amortization (accounts 733, 735 and 76).  Total transportation property less recorded depreciation and amortization: (line 35 less line 39)		Y
Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property Road  Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (bine 35 less line 39)		
Total investments (accounts 721, 722 and 723)  PROPERTIES  (731) Road and equipment property. Road.  Equipment  General expenditures  Other elements of investment.  Construction work in progress.  Total (p. 13)  (732) Improvements on leased property. Road.  Equipment.  General expenditures.  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property.  (736) Amortization of defense projects.—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
PROPERTIES  (731) Road and equipment property Road  Equipmens  General expenditures  Other elements of investment  Construction work in progress.  Total (p. 13)  (732) Improvements on leaved property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
Equipment  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)	- /	
Equipmens  General expenditures  Other elements of investment  Construction work in progress  Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 236)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)	070 340	2 244 347
General expenditures  Other elements of investment  Construction work in progress  Total (p. 13).  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12).  Total transportation property (accounts 731 and 732).  (733) Accrued depreciation—Improvements on leased property  (735) 'Accrued depreciation—Road and equipment (pp. 21 and 22).  (736) Amortization of defense projects—Road and Equipment (p. 24).  Recorded depreciation and amortization (accounts 733, 735 and 736).  Total transportation property less recorded depreciation and amortization (line 35 less line 39).	979,149	1,244,147
Other elements of investment  Construction work in progress.  Total (p. 13).  (732) Improvements on leased property Road  Equipment  General expenditures.  Total (p. 12).  Total transportation property (accounts 73) and 732).  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22).  (736) Amortization of defense projects—Road and Equipment (p. 24).  Recorded depreciation and amortization (accounts 733, 735 and 736).  Total transportation property less recorded depreciation and amortization (line 35 less line 39).	957,215	963,317 7,343
Construction work in progress  Total (p. 13).  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12).  Total transportation property (accounts 731 and 732).  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22).  (736) Amortization of defense projects—Road and Equipment (p. 24).  Recorded depreciation and amortization (accounts 733, 735 and 736).  Total transportation property less recorded depreciation and amortization (line 35 less line 39).	1,30/	7,343
Total (p. 13)  (732) Improvements on leased property Road  Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization: (line 35 less line 39)	155 124	25 120
Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)	155,134 2,092,865	35,120
Equipment  General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)	- 4034 - 4003	-,243,30/
General expenditures  Total (p. 12)  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
Total (p. 12)—  Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
Total transportation property (accounts 731 and 732)  (733) Accrued depreciation—Improvements on leased property  (735) Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 776)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
(733) Accrued depreciation—Improvements on leased property (735) Accrued depreciation—Road and equipment (pp. 21 and 22) (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 726)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)	2.092.865	2,249,987
(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)  (736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 726)  Total transportation property less recorded depreciation and amortization (line 35 less line 39)		
Recorded depreciation and amortization (accounts 733, 735 and 736).  Total transportation property less recorded depreciation and amortization (line 35 less line 39).	(582,305)	(574,921)
Recorded depreciation and amortization (accounts 733, 735 and 776).  Total transportation property less recorded depreciation and amortization (line 35 less line 39).		
	(582,305)	(574,921)
(737) Miscellaneous physical property	1,510,560	1,675,066
(728) Accrued depreciation - Miscellaneous physical property (p. 25)	THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	
Miscellaneous physical property less recorded depreciation (account 737 less 738)		
Total properties less recorded depreciation and amortization (line 40 pius line 43)		-
	1,510,560	1,675,066
Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.	1,510,560	1,675,066
For compensating belances not legally restricted, see Schedule 202.	1,510,560	1,675,066
the state of the s	1,510,560	1,675,066
	1,510,560	1,675,066
	1,510,560	1,675,066

### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	.5	1
45 1	(741) Other assets (742) Unamortized discount on long-term debt		3 1 7 / Y
47	(743) Other deferred charges (p. 26)	3,692	3,092
48	(744) Accumulated deferred income tax charges (p. 10A)	2 602	3 002
49	Total other assets and deferred charges TOTAL ASSETS	2,321,521	2.347.765

### 200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Ratiroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restared to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

No.	Account or item	Balance at close of year	Balance at beginning of year		
-1	(a) CURRENT LIABILITIES	(6)	5		
51	(751) Loans and notes payable (p. 26).				
52	(752) Traffic car service and other balances-Cr.			372,289	260,512
53	(753) Audited accounts and wages payable			37,658	41,188
14	(754) Miscellaneous accounts payable			8,058	12,348
55	(755) Interest matured unpaid				
56	(756) Dividendi matured unpaid				
57	(757) Unmatured interest accrued		•		
58	(758) Unmatured dividends declared				- 26 000
59	(759) Accrued accounts payable			29,974	36,802
60	(760) Federal income taxes accrued	,		loc .	
61	(761) Other taxes accrued			50,611	45,988
62	(762) Deferred income tax credits (p. 10A)				
63	(783) Other current habilities			413,368	286,845
64	Total current liabilities (exclusive of long-term debt due within one year)			911,958	683,683
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		1
			1		1 4
6.5	(764) Equipment obligations and other debt (pp. 11 and 14)	(al) Total issued	(a2) Held by or		
	LONG-TERM DEBT DUE AFTER ONE YEAR	(ar) Total issued	for respondent		
66	(765) Funded debt unmatur u (p. 11)				1
57	(766) Equipment obligation (p. 14)				1
68	(767) Receivers' and Trustees' securities (p. 11)				
69	(768) Debt a default (p. 26)	2,087,415	1,579,448		
70	(769) A sounts payable to affiliated companies (p. 14)	2,087,415	1,579,448		
71	Total long-term debt due after one year	1.00/,415	1,3/9,440		
72	(771) Pension and welfare reserves			2.342	2,621
*3	(772) Insurance reserves				
74	(774) Casualty and other reserves				
75	Total reserves			2.342	2,621
	OTHER LIABILITIES AND DEFERRED CASDITY				
76	(781) Interess in default			<del>                                     </del>	+
77	(782) Other liabilities				+
78	(783) Unamortized premium on long term debt			20 175	1 761
79	(784) Other deferred credits (p. 36)			28,175	4,761
80	(785) Accrued liability—Leased property (p. 23)				+
81	(786) Accumulated deferred income tax credits (p. 10A)			00 175	4 761
82	Total other liabilities and deferred credits—SHAREHOLDERS' FOUTY	(al) Total issued	(a2) Nominally	28,175	4,761
	Capital stock (Par or stoted value)		issued securities		1
				500,000	500,000
83	(791) Capital stock issued. Common stock (p. 11)				
84	Preferred stock (p. 11)			500,000	500,000
85	Total			1 300,000	1 300,000
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock			500,000	500,000
88	Total capital stock  Capital surplus				
99	(794) Premiums and assessments on capital stock (p. 25)		4		1/
90	(795) Paid-in-surplus (p. 25)				1
91	(796) Other capital surplus (p. 25)				
	A CONTROL OF THE PROPERTY OF T			The state of the s	THE RESERVE OF THE PARTY OF THE

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQ	UITY—Continued	
	Retained income	r	1 /
93	(797) Retained income-Appropriated (p. 25)		//
94	(798) Retained income—Unappropriated (p. 10)	(708,369)	(422,748)
95	Total retained income	(708, 369)	(422,748)
	TREASURY STOCK		/.
96	(798.5) Less-Treasury stock		1
97	Total shareholders' equity	(208, 369(	77.252
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2.821.521	2.347.765

Road Initials

### COMPARATIVE GENERAL BALANCE SHEET -EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the part/culars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and

ntries have been made for net in ome or retained in ome	onal premium respondent tions for stock purchase op- restricted under provision	may be obligated otions granted to	officers and emp!	loyees; and (4) wh
1. Show under the estimated accumulated tax reductions real and under section 167 of the Internal Revenue Cody, occause of their facilities and also depreciation deductions resulting from a recedure 62-21 in excess of recorded depreciation. The amount absequent increases in taxes due to expired or lower allowance arlier years. Also, show the estimated accumulated net income redit authorized in the Revenue Act of 1/62. In the event therwise for the contingency of increase in future tax paym (a) Estimated accumulated net reduction in Federal income to inclining the excess of recorded depreciation under section 10	of accelerated amortization the use of the new guideline to be shown in each case es for amortization or depretax reduction realized single provision has been made tents, the amounts thereof axes since December 31, 15	of emergency face lives, rince Decis the net accumule eciation as a connece December 31 in the accounts and the accounts 49, because of a	ilities and acceleratember 31, 1961, palated reductions is sequence of accele, 1961, because of through appropriating performed stocclerated amortal	ated depreciation pursuant to Revenue in taxes realized le erated allowances if the investment to attorn of surplus chould be shown. zation of emergence
(b) Estimated accumulated savings ir, Federal income taxes re-	sulting from computing boo	k depreciation u	nder Commission	rules and computin
x depreciation using the items listed below				s_NONE_
-Accelerated depreciation since December 31, 1953	3, under section 167 of th	e Internal Reve	nue Code.	
-Guideline lives since December 31, 1961, pursuant	t to Revenue Procedure 6	2-21.		
-Guideline lives under Class Life System (Asset Depre				
(c) Estimated accumulated net income tax reduction utilized	since December 31, 1961,	because of the i	nvestment tax cree	dit authorized in th
evenue Act of 1962, as amended	100			s NUME
(d) Estimated accumulated net reduction in Federal income to		d amortization of	certain rolling ste	ock since Decemb
, 1969, under provisions of Section 184 of the Internal Re				S HORE
(e) Estimated accumulated net reduction of Federal income		on of certain righ	its-of-way investm	s NONE mb
, 1969, under the provisions of Section 185 of the Inter- 2. Amount of accrued contingent interest on funded debt				
				s NONE
				,
3. As a result of dispute concerning the recent increase in per				
	amounts in dispute for wh		as been deferred	
	amounts in dispute for wh	ich settlement h	as been deferred	
	amounts in dispute for wh	ich settlement h	as been deferred	are as follows:
en deferred awaiting final disposition of the matter. The a	As re-	corded on books	as been deferred	Amount not
en deferred awaiting final disposition of the matter. The a	As re-	corded on books Accou	as been deferred	Amount not recorded NONE
ten deferred awaiting final disposition of the matter. The a	As re-	corded on books	as been deferred	Amount not
Item  Per diem receivable —  Per diem payable —  Net amount —  4. Amount (estimated, if necessary) of net income, or retained	As read Amount in dispute for what a read Amount in dispute	Debit  xxxxxxxx  provided for cap	At Nos.  Credit  XXXXXXXX	Amount not recorded NONE
Item  Per diem receivable —  Per diem payable —  Net amount —  4. Amount (estimated, if necessary) of net income, or retained the funds pursuant to provisions of reorganization plans, in	Amount in dispute for when As re-	Debit  xxxxxxxx  provided for capor other contract	as been deferred  At Nos.  Credit  XXXXXXXX  oital expenditures.	Amount not recorded NONE  S NONE and for s aking ar
Item  Per diem receivable —  Per diem payable —  Net amount —  4. Amount (estimated, if necessary) of net income, or retaine ther funds pursuant to provisions of reorganization plans, in 5. Estimated amount of future earnings which can be realized	Amount in dispute for whe As re-	Debit  xxxxxxxx  provided for capor other contractme taxes because	as been deferred  A. Nos.  Credit  AXXXXXXX  oital expenditures, ts  of unused and ava	Amount not recorded NONE  S NONE and for s aking ar
Item  Per diem receivable —  Per diem payable —  Net amount —  4. Amount (estimated, if necessary) of net income, or retained ther funds pursuant to provisions of reorganization plans, in	Amount in dispute for whe As re- Amount in dispute  S  ed income which has to be nortgages, deeds of trust, before paying Federal inco	Debit  xxxxxxxx  provided for capor other contractme taxes because	as been deferred  A. Nos.  Credit  AXXXXXXX  oital expenditures, ts  of unused and ava	Amount not recorded NONE  S NONE and for s aking ar

### 300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

Year 19 /5

column (b) on lines? to 5%, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 reo-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line		/mount for
No.	Item (a)	current year (b)
	ORDINARY ITEMS	/ 5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
	(501) Railway operating revenues (p. 27)	1,168,073
2	(531) Railway operating expenses (p. 28)	1,241,941
	Net revenue from railway operations	(73,868)
4	(532) Railway tax accruals	2,4,518
5	(533) Provision for deferred taxes	
6	Radway operating income	(288,386)
	RENT INCOME	
7	(503) Hire of freight cars and high revenue equipment—Credit balance	14.369
8	(504) Rent from locomotives	46.800
9	(505) Rent from passenger-trail c	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	61,169
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	
20	Total rents payable	67 760
21	Net rents (line 13 less line 20)	61,169
22	Net railway operating income (lines 6,21)	(227,217)
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(309) Income from lease of road and equipment (p. 31)	12 022
25	(510) Miscellaneous rent income (× 29)	13,923
26	(511) Income from nonoperating projectly (p. 30)	
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	20 000
29	(514) Interest income	22,800
30	(S16) Income from sinking and other reserve fund	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	6,291
33	(519) Miscellaneous income (2, 29)	
34	Dividend income (from investments under equaty only)	
35	Undistributed earnings (losses)	
36	Equity in earnings (losses) of affiliated expranies (times 34,35)	42 074
37	Total other income	43.014
38	Total income (lines 22,37)	(184,203
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	2,400
41	(543) Miscellaneous rents (p. 29)	2,400
42	(544) Miscellaneous tax accruals	
43	(\$45) Separately operated properties—I oss.	

	300. INCOME ACCOUNT FOR THE YEAR Continued	
Line No.	Item (a)	Amount for current year
41		1
	(349) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	NAMED AND ADDRESS OF THE PARTY
46	(551) Miscellaneous income charges (p. 29)	0 .00
47	Total miscellaneous deductions	(186,603)
48	Income available for fixed charges (lines 38, 47)	(100,003)
	FIXED CHARGES	11
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	99,018
53	(548) Amortization of discount on funded debt	SHALL THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED AND AD
54	Total tixed charges	Service Service Control of the Contr
55	Income after fixed charges (lines 48,54)	(285,621)
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	(281/22))
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Ex raordinary items-Net Credit (Debit) (p. 9)	
59	(58°) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(59!) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income Pargerred to Retained Income-Unappropriated (lines 57,62)	(285,521)

NOTE.—See page 9 for expanding notes, which are an integral part of the Income Account for the Year.

### 90. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided to the purpose of disclosing additional information concerning items to procome for the current year. Each carrier shall give the particulars of tems herein. Enter in separate notes with suitable explanation, amount included in income accounts in included in income accounts in included in income accounts in included in accounts 570, "Extraordinary items", 580, "Prior period connection with any unusual and paterial accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other statters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

64 65 66 67 68 69 70 71	Flow-through If flow-through method is deferral method we current year  Deduct amount of curring purposes Balance of current year Add amount of prior accrual  Total decrease in current accrual in accordance with Doc	Deferration was elected, indicate net as excited, indicate amount rent year's investment tax credit year's deferred investment tax deferred investment tax accordingly to the No. 34178 (Sub-No. 2), rts to the Commission. Def	decrease (or increase) in tax accepts of investment tax credit utilized credit applied to reduction of the used to reduce current year's totax credits being amortized and utilized to the use of investment show below the effect of deferrence to the amounts in column (b) and (deferrence to the unit of the unit of the use of the use of the unit of the uni	rual because red as a red ax liability l tax accrual ad used to l tax credits- d taxes on p	of investment tax credit uction of tax liability for but deferred for account- reduce current year's tax prior years net income as	s_ .s_ .(s_	NONE NONE NONE NONE NONE
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)		Adjusted net income (d)	1	
	1972		•	5		1	

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6. should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies
		(a)	(6)	(e)
1		Balances at beginning of year	s (422,748)	s
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income	285,621	1
7	(616)	Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds		
9	(621)	Appropriations for other purposes		
10	(623)	Dividends		
11		Total	285,621	
12		Net nerease (decrease) during year (Line 5 minus line 11)	(285,621)	
13		Balances at close of year (Lines 1 and 12)	(708, 369)	1
14		Balance from line 13 (c)		XXXXXX
15		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(708, 369)	xxxxxx
	Rema		7. T. / I	
		nt of assigned Federal income tax consequences:		
16		int 606		XXXXXX
17	Accou	int 616		XXXXXX

### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals' of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to 2. In Section C show an analysis and distribution of Federal income taxes on railroad property and U.S. Government taxes taxes.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxo	is
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount Lin
1 2 3 4 5 6 7 8 9 10	Minn. Gross Earnings Tax  Total—Other than U.S. Government Taxes	\$ 59,338 59,338	Income taxes:  Normal tax and surtax  Excess profits  Total—Income taxes  Old-age retirement  Unemployment insurance  All other United States Taxes  Total—U.S. Government taxes  Grand Total—Railway Tax Accruals  (account 532)	145.647 9.310 223 155.180

### C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.
- Indicate in column (e) the cumulative total of columns (b), (c), and
   The total of column (e) must agree with the total of accounts 714,
   744. 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	L.			NONE
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.			+	1
22	Amortization of rights of way, Sec. 185 I.R.C.				-
23	Other (Specify)			+	
24	,			1	
25				<del>                                     </del>	-
26					
27 28	Investment tax credit				

Notes and Remarks

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings
  outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
  borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disciosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Road Initials

### Schedule 203 .-- SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		•
	Interest special deposits:	
1 2		
3 4		
5	Total	
	Dividend special deposits:	- 1
7		
8		
10		
12	Total	
	Miscellaneous special deposits:	1 000
13	Minor items less than \$10,000	1,000
15 16		
17 18	Total	1,000
	Compensating balances legally restricted:	
19		
20 21		
22 23		
24	Total	

NOTES AND REMARKS

rixes such issue or

## 579. FUNDED DEBT UNMATURED

Give particulers of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purvoses obligations and other debt due within one year' texcluding equipment obligations), and of this report, accurates are consideration, and such purchaser for a valuable consideration, and such purchaser for a valuable consideration, and such purchaser from control by obligations mainting later than one year after dair of usue in accordance, the respondent. All securities actually issued and not reacquired by or for the respondent actions in the Unition System of Accounts in Railroad Companies Show are considered to be actually ournanding. It should be noted that section 20a of the

Interestate Commerce Act makes it prilawful for a carrier to issue or assalte any securities, unless and until and than only to the extent that, the Commission by order authorizes such issue or assumption. Entries in commiss (4) and (1) should include interest accrued on funded debt reacquired, manufed during the year, even though no portion of the same is equitonding at the clone of the year

				Interest	provisions		Nominally issued		Required and		Interest	Interest during year
Line	Name and character of obligation	Mominal date of issue	Date of maturity	Kate percent per annum (d)	Rate Dates due per per da	Total amount nominally and actually issued (f)	and held by for respondent (Identify ple'dged securities by symbol "P")	Total amount actually issued	held by or bet respondent the tunify pledged secur two by symbol [P <sup>1</sup> ]	Actually autitanding at close of year (9)	Accrued	Actually paid
1		-	-		T				1			*
			-	I								
1			-									
1									*			
					1000	The second second second		The second second	1			
Funde	Funded debt canceled Nominally issued, 5-						Actual Actual	Actually issued. 5				
Purpo	Purpose for which issue was authorized!							-	-			-

issue or assume One the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities artually issued and actually outstanding see

Construct of par value of par value of nonpar stock canceled Nominally issued a second of par value of nonpar stock canceled Nominally issued. 3    Construct of par value of par value of nonpar stock canceled Nominally issued. 3   Construct of par value of par value of the para for installments received on whereparent of Minnes of and Ontario Paper Company for construction of property.						Par value of pa	Par value of par value or shares of nonpar stock	onpar stock	Actually on	Actually our anding at close of year	of year
Cormon  Class of stock  (a)  Cormon  C						Nominally issued		Reacquired and	Par value	Shares With	cast Par Value
<del></del>		_	1	-		and held by for	0000	held by or for	of per-value	Number	Book value
++++	Class of stock	Was was	per share	- Carried Local		pledged securities		pledged securities			
SOCIETION  COLUMN  Subserving at the close of the year for installments received on watercritical and On tario Paper Company for construction of property.	3	(9)	10	(0)	(2)	60	9	(19)	0	9	3
alse of per value or hook value of nonper stock canceled Nominally issued, \$ 130NE NONE and of secrepts outstanding as the close of the year for installments received on subscriptions for stocks. In payment, of Minnesota and Ontario Paper Company for construction of property.	Common	2-26-1	1000	1,000,	000 200	000,000	. 500,000	* NONE	\$ 500,00		•
alue of per value or book value of nonper stock canceled Nominally issued. 5  NONE  NONE  Actually issued. 5  Contact of secrets outstanding at the close of the year for installments received on subscriptions for sucks.  The payment of Minnesota and Ontario Paper Company for construction of property.											
also of par value of hook value of mompar stock canceled Nominally issued, 5 CONF NONE NOTION OF PROPERTY.  NONE NOT receipts outstanding as the close of the year for installments received on subscriptions for stocks of the year for installments received on subscriptions of Minnesota and Ontario Paper Company for construction of property.											
In payment of Freeling at the close of the year for installments received on whereproon for where the contract of Minnesota and Ontario Paper Company for construction of property.	alue of par value or book value of nonpar stoc	canceled Nominally is	sued. 5		- ANG	NONE		Actu	ually issued, 5	DINE	
	uni of receipts outstanding at the close of the	a vmont of	Minne	sota an	d Ontar	io Paper Co	mpany for	constructi	on of pr	operty.	

699. RECEIVERS SECURITIES
Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually assued

and actually outstanding see instructions for schedule 679

		Nominal		Interest p	Interest provisions Rate	Total par value	Total par valu	Total par value held by or for respondent at close of year	Total par value	Interest	Interest during year
Z o Z	Name and character of obligation	date of Day; of	territain.	percent	percent Dates due	authorized t	Nominally issued	Spipur	actually outstanding at close of year	Acerued	Actually paid
	3	(9)	(c)	(g)	(e)	s	و	80	8	3	9
1	ANON				-			•			
100											
STATE OF								-			
1000											
0				-			The same of the same of	The second secon	And in concession of the last	COLUMN ASSESSMENT ASSE	Name and Address of the Owner, where the Owner,

roved by stock holders 18y the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities, if no public authority has such control state the purpose and amounts as authorized by the board of directors and approx

Road In tials

### THE ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include diabursements made for the specific purpose of purchasing constructing, and equipping new lines, extensions of old lines, and for additional heterements. Both the debit and credit involved in each transfer, adjustment, or cleransic, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		39,668	12,500	3,879	48,289
1	(1) Engineering	7,750	12,500	3,073	7,750
2	(2) Land for transportation purposes	7,730			7,750
,	(2 1/2) Other right-of-w v expenditures	29,642		17,703	11 020
•	(3) Grading	69,046		17,703	11,939
,	(5) Tunnels and subways	353,922			353,922
0	(6) Bridges, trestles, and culverts	333,722			353,922
	(8) Tics	77,861		46 502	31 359
	(9) Rails	129,702	29,266	46,502 98,534	60,434
10	(10) Other track material	153.252	4,686	94,014	63,924
11	(11) Ballast		4,000	34,014	23,324
		57,912 107,231	14,734	34,588 64,043	57.952
2550	(12) Track laying and surfacing	919	143174	04,043	919
14	(16) Station and office buildings	38,812			38,812
	(17) Roadway buildings	30,507			30,507
	(18) Water stations	1 50,502			
	(19) Fuel stations	7 926			7,926
	(20) Shops and enginehouses	81;641			81,641
	(21) Grain elevators				-
	(22) Storage warehouses				
	(23) Wharves and docks				
	(24) Coal and ore wharves				
	(25) TOFC/COFC terminals				
	(26) Communication systems	16,740	29,964	16,740	29,964
	(27) Signals and interlockers	15,105			15,105
	(29) Power plants				
	(31) Power-transmission systems	3,929			3,929
	(35) Miscellaneous structures				
29	(37) Roadway machines	52,144	16,165		68,309
30	(38) Roadway small tools	330			330
31	(39) Public improvements—Construction—	14,350			14,350
32	(43) Other expenditures—Road				
33	(44) Shop machinery	24,804	3,690		28,494
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	1,244,147	111,005	376,003	979,149
37	(52) Locomotives	255,304	34.056		289,360
38	(53) Freight-train cars	698,044		40,218	657,826
39	(54) Passenger-train cars				
40	55° Highway revenue equipment				
11 (	56) Floating equipment				
12 1	57) Work equipment	4,423			4,423
13 1	58) Miscellaneous equipment	5.606 963.377			5,606
14	Total Expenditures for Equipmen:	963,377	34,056	40,218	957,215
15 (	71) Organization expenses	2,566		2,056	510
16	76) Interest during construction	4,777		3,920	857
17 (	77) Other expenditures—General				
18	Total General Expenditures	7,343	-	5.976	1,367
10	Total.	2,214,867	145,061	422,197	1,937,73
0	80) Other elements of investment		100 014		
1 (	90) Construction work in progress	35,120	120,014		155,134
2	Grand Total	2,249,987	265,075	422,197	2,092,865

### 801. PROPRIETARY COMPANIES

mediate such line when the actual site to all of the supelandin. Sockess obligations reste, inclusion, the facts of the relation to the respondent of the compounds in a formal of the respondent of the controlled by or controlled by or controlled the respondent, but in the case of any such recentives should be fully see forth in a formal Give particulars called for regarding each mactive proprietary conjudition of the respondent (i.e., one all of wheee outstanding stocks or obligations 20 hold by or for the respondent without any accounting to the said proprietary corporation). It may also

		2	HEAGE OWNER	MILEAGE OWNED BY PROPRIETARY COMPANY	ARY COMPAN			10			
Z o	Name of proprietary company	Road	Second and additional main tracks	Second and Passing tracks. Way switch additional crossovers, and tracks main tracks introdus	Way switching itacks	Yard switching tracks	Passing tracks. Way switching. Yard switching, postering property tracks and tracks. Tracks Tracks 731 and 7321.		Capital stock Unmatured funded Debt in default affiliated companies (account No. 791) debt (account No. 768) (account No. 768) (account No. 768)	Debt in default (account No. 768)	affiliated companies (account No. 269)
	3	(4)	(0)	(6)	(6)	93	3	(4)	3	3	3
		-			3NO.						
-		-	1								
•				-							
	The second secon						-			-	-

## 901. AMOUNTS PAYABLE TO APPLIATED COMPANIES

Give full particulars of the amounts payable to affiliated companies. debt is evidenced by notes, each note showld be separately shown in column (a) Entires of the year connection with account No. 9. "Amount speak to affiliated in columns or and (f) should include inferest accruebs and inferest payments on non-charged to sook of property.

On the year connection with accounts for Railcoad Companies. If any such inguitable debt retired during the year, even though no portion of the pase remained.

No No

Name of continue	Rate of	Salance at beginning	Balance at close of	Race of Galance at twomman Ralance of these of tweezes accreed during Interest need during	Interest need during
(F)	interest (b)	d year (o)	(p)	year (c)	ğs
Boise Cascade Corporation	* 4	1,579,448	2,087,415	4 * 1,579,448 2,087,415 99,017.36 99,017.36	99,017.36
	Total	1,579,448	2,087,415	1,579,448 2,087,415 99,017.36 99,017.36	99,017.36

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLICATIONS

Give the particular, called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column to have constructed in accounts Nos. 764. Equipment chigations and other debt due show the classes of equipment and the number of units covered by the obligation with not expense and 766. Equipment (c) show current rate of interest.

in column (d) show the contract price at which the equipment is acquired, and in col-ter the arrestic of each price upon acceptance of the equipment

	Road	Initials	MUSA	Yea
Interest paid during year (b)				
Interest accured durning	2			
Actually outstanding at close of year (f)	•			
cash paid on accept- ance of equipment (e)	•			
Current rate of Contract price of equip Cash paid on accept. Actually outstanding at Interest accured durin. Interest push during state (c) (d) (e) (e) (e) (e) (f) (f) (f) (f) (f) (f)				
Current rate of interest (c)	0			
Description of equipment covered	NONE			
Designation of equipment obligation (a)		.0		
Linc	-	~ ~ ~		0

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nov. 715, "Sinking funds"; 716, "Cz zital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway notor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Te'egraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encambered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_ to 19. \_\_\_\_"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

NONE

				page 15 for Instruction	
TT		Name of issuing company and description of security held.	Extent of		at close of year
e Ac-	Class No.	Name of issuing company and description of security new.	control	Book value of amou	int held at close of year
No.	(b)	(0)	(d)	Pledged (e)	Unpledged (f)
		NONE	%		
2			-		
3				(	
	$\vdash$		+		
7					
9		1			1
1					<del></del>
		1002. OTHER INVESTMENTS	(See page 15 for		
count	Class No.	Name of issuing company or government and description of held, also lien reference, if any		Investment	s at close of year
DOMESTIC STREET, STREE		Name of issuing company or government and description of		Investment	
x count No.	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
count No	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
(a)	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
(a)	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
(a) (a) (b) (c) (a) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
(a) (a) 1 2 3 4 5	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged
(a)  1 2 3 4 5 6 7	No.	Name of issuing company or government and description of held, also lien reference, if any		Investment  Book value of amo  Pledged	ount held at close of year Unpledged

### 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded

	at close of year			med of or written	Divi	dends or interest	-
In sinking in- surance, and other funds	Total book value	Book value of investments marte during year	Book value*	Selling price	Rate	Amount credited to income	Line No.
(g) \$	5 (ta)	S NONE	S	S (k)	(0)	(m)	
		HUNE					
		•					] 3
							1
X.,		The state of the s					_ 6
			-		+		- 8
				4 1 1			15

### 1002. OTHER INVESTMENTS-Concluded

1	close of year			osed of or written	D	Dividends or interest during year	
In sinking, in- surance, and other funds	Total book value	Book value of investments made during year (h)	Book value*	Seiling price	Rate (k)	Amount credited to income	Lin
•	\$	S NONE	5	\$	%	5	
	+		1	+	+-		+
				+	+		+
				1. 1.			
1				3			
				+	-		
							- 1

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

## 1903. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for

4. Enter in column (c) the amortization for the year of the excess of cost over equity in net assets 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses. (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.
6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Name of issuing company and descrip- tion of security held	Balance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undestributed earnings (losses) during year	Amortization during year	Adjustment for invest- ments disposed of or written down during	Balance at close of year
3	(b)	(c)	(0)	(e)	00	3
Carriers (List specifics for each company)	•	,	•	,	•	•
						/.
	1					P
こう はままれる		3				
			•			
No.						
						\
Total						Ł
Noncarriers: (Show totals only for each column)						
Total (lines 18 and 19)						
	THE REAL PROPERTY AND PERSONS ASSESSED.					

NOTES AND REMARKS

Railroad Annual Report R-2

### 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary

3. Investments in U. S. Treasury obligations may be combined in a single item.

e Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made		isposed of or written during year
(a)	section and in same order as in first section) (b)	of the year	during the year (d)	Book value (e)	Selling price
	NONE	s	5	s	s
	HOILE				
-			-		
-					+
-					
-					
	/		+	-	
-					
-			1		
-					
			1	1	
		1			
				-	
-			+		-
e	Names of subsidiaries in cor	nnection with things owned	or controlled through them		
	MONE	(8)			
		4			
-					
-				, ,	
					NAME AND ADDRESS OF THE OWNER, WHEN PERSON NAMED IN
40.00 (CO.00)					
10,00 E0000000					
-					

MD&W

### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (h) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite per-centage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation have for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the sent for equipment accounts Nos. \$03 to \$07, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rares. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base

should be reported necessarily as support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected

Line			Owned and used		ı	eased from others	
No.	Account	Deprecial	tion base	Annual com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year	(d)	At begaining of year (e)	At close of year	(percent)
		5	s	9	5	s	9
	ROAD	20 657	10 200	1 00			
1	(1) Engineering	39,667	48,289	1.00			
2	(2 1/2) Other right-of-way expenditures -						
3	(3) Grading	29,642	11,939	0.15			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	353,922	353,922	2.65			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	919	919	2.90			
8	(16) Station and office buildings	38,812	38.812	2.60			
9	(17) Roadway buildings	30,507	30.507	2.65			
10	(18) Water stations						
11	(19) Fuel stations	7,926	7,926	4.00			
12	(20) Shops and enginehouses	81,641	81,641	2.4			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	16,740	29,964	10.0	1		
19	(27) Signals and interlockers	15,105		4.0			
20	(29) Power plants						
21	(31) Power-transmission systems	3,929	3,929	3.9	5		
22	(35) Miscellaneous structures						
23	(37) Roadway machines	52,144	68,309	8.6			
24	(39) Public improvements—Construction —	14,350	68,309 14,350	4.0			
25	(44) Shop machinery	24,804	28,494	2.7			
26	(45) Power-piant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	710,108	734.106	3.6	9		
	EQUIPMENT						
30	(52) Locomotives	255,304	289,360	3.8	B		
	(53) Freight-train cars	698,044	657,826	3.4			
	(54) Passenger-train cars						
33	(55) Highway revenue equipment						1
34	(56) Floating equipment	0 423	4,423	3.22			
35	(57) Work equipment		5,606	17.65			
36	(58) Miscellaneous equipment	963.377		1.04		Contract of the last	
37	Total equpment	The second second second	1.691.321	The second secon			
38	Grand Total	1.073.403	1.031.34	4.4			

### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts ri the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the accounts) affected.

1		Depreci	ation base	Annual com-
ne o.	Account (a)	Beginning of year (b)	Close of year	(percent) (d)
T		s	s	9
	ROAD NONE			
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			1
3	(3) Grading			1
4	(5) Tunnels and subways			+
5	(6) Bridges, trestles, and culverts			+
6	(7) Elevated structures			1
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
0	(18) Water stations			
1	(19) Fuel stations			
2	(20) Shops and enginehouses			1
3	(21) Grain elevators			+
4	(22) Storage warehouses		1	1
5	(23) Wharves and docks			+
6	(24) Coal and ore wharves		-	+
7	(25) TOFC/COFC terminals			
8	(26) Communication systems		+	
9	(27) Signals and interlockers		+	+
20	(29) Power plants		+	+
21	(31) Power-transmission systems		<del>-</del>	+
12	(35) Miscellaneous structures		+	+
13	(37) Roadway machines		+	+
24	(39) Public improvements—Construction		-	+
15	(44) Shop machinery			+
26	(45) Power-plant machinery			+
27	All other road accounts			+
28	Total road			+
	EQUIPMENT NONE			
29	(52) Locomotives			+
30	(53) Freight-train cars			+
31	(54) Passenger-train cars			<del>                                     </del>
32	(55) Highway revenue equipment			+
33	(56) Floating equipment			+
	(57) Work equipment			+
35	(58) Miscellaneous equipment			-
36	Total equipment		-	-
37	Grand total			-

Road Initials

### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 235. "Accrued depreciation—Road and Equipment," during the year relating to road and equipmen: oward and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment) jects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance to column (b) or (g) for any

primary account should be shown in red or designated "Dr."

2. If there is any inconsistency convention to the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

Line	Account	District of the	Credits to reserve	e during the year	Debits to reserve	during the year	
No.	(a)	lalance at be- nning of year (b)	Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits	Balance at close of year
		,	,	,	,	,	
	ROAD				1	•	•
	(1) Engineering	(1,168)	380		1,006		(1,794)
2	(2 1/2) Other right-of-way expenditures		1				7
3	(3) Grading	1,018	44				1,062
4	(5) Tunnels and subways			57			
5	(6) Bridges, trestles, and culverts	31,509	13,075				44,584
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	314	27				341
	(16) Station and office buildings	35,188	1,009				36,197
	(17) Roadway buildings	5,391	808				6,199
3333E	(18) Water stations			T.			
11	(19) Fuel stations	7,946					7,946
12	(20) Shops and enginehouses	63,143	2,000				65,143
13	(21) Grain elevators						
14	(22) Storage warehouses						X
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						1 .
18	(26) Communication systems	4,902	2,335		14,640	1	(7,403)
19	(27) Signals and interlockers	(2,612)	604				(2,008
20	(29) Power plants						,_,,,,,,,,,
21	(31) Power-transmission systems	155	156				311
	(35) Miscellaneous structures						
23	(37) Roadway machines	37,371 9,162	5,098				42,469 9,730
24	(39) Public improvements—Construction—	9,162	574				9,73
	(44) Snop muchinery*	22,012	385				22,39
26 1	45) Power mant machinery*						
27	All other road accounts	+					. (, )
28	Amortuation (other than defense projects)						
29	Total road	214,331	26,495		15,646		225,180
	EQCIPMENT						
30 (	52) Locomotives	230,047	9,906				240,853
31 (	53) Freight-train cors	118,647	26,848		40,219		105,276
12 (	54) Passenger-train cars						
33 (	55) Highway revenee equipment						
14 (	56) Floating equipment						/ × .
15 (	57) Work equipment	4,351					4,351
16 (	58) Miscellaneous equipment	6,645					4,351 6,645
17	Total equipment	360,590	36,754		40,219		357,125
18	Grand total	574.921	63,249		55.865		582,305

MD&W

### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

Give the particulars call do for hereunder with respect to credits and debits to account No. 519.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at	Credits to re	serve during year	THE RESIDENCE OF THE PARTY OF T	year	Balance a
ine io.	Account	beginning of year	Charges to others	Other	Retire- ments	Other debits	year
	(w)	(6)	(c)	(d)	(e)	(f)	(g)
	ROAD	5	NONE	s	5	s	s
1	(1) Engineering			+	+		
2	(2 1/2) Other right-of-way expenditures			1	. 1,	1	
3	(3) Grading		+				
4	(5) Tunnels and subways		+				
5	(b) Bridges, trestles, and culverts		<del>                                     </del>				
6	(7) Elevated structures			+			
7	(13) Fences, snowsheds, and signs				+		
8	(16) Station and office buildings			+	+		
9	(17) Roadway buildings				+	1	
0	(18) Water stations		+		+		
1	(19) Fuel stations				+		
2	(20) Shops and enginehouses				+	+-	
3	(21) Grain elevators	CONTRACTOR DESCRIPTION OF THE PARTY OF THE P	+	1	+		
4	(22) Storage warehouses		+		+		
5	(23) Wharves and docks			+	+		
6	(24) Coal and ore wharves				+		
7	(25) TOFC/COFC terminals		-	+	+	+	
8	(26) Communication systems			+	+		<b></b>
19	(27) Signals and interlockers		+	+	+		
0	(29) Power plants		+	+			
21	(31) Power-transmission systems		4	+	+		
2	(35) Miscellaneous structures		+	+	+		
23	(37) Roadway machines			+			
4	(39) Public improvements—Construction			+	+		
15	(44) Shop machinery			+	+		
26	(45) Power-plant machinery		+	-	+	+	
27	All other road accounts			+	+		<del>                                     </del>
28	Total road		+	+	+		+
19	EQUIPMENT (52) Locomotives		NONE		1.		
10	(53) Freight-train cars		-	+	+		-
			+	+	+		
12			-	+	+	+	
3			+	+	+	-	
34			-			+	
35		DESCRIPTION OF THE PROPERTY OF	+			+	-
36			-				
37							-

### 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785. "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for 4. Show in column (e) the debits to the reserve arising from ro

1. Give full particulars called for hounder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full show in column (g) and (g).

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (f) and (f).

			Credits to Rese	rve During Th	e Year	Debits to Reser	ve During The Year		P-1
No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Othe credi	its	Retirements (e)	Other debits		Balance at close of year (g)
		5	5	is		s	s	5	
,	ROAD (1) Etigineering		NONE						
2	(2 1/2) Other right-of-way expenditures								
3	(3) Grading								
4	(5) Tunnels and subways								
5	(6) Bridges, trestles, and culverts								
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs							-	
8	(16) Station and office buldings							_	
9	(17) Roadway buildings	EXCUSE DESCRIPTION		-			-		
10	(18) Water stations						-		
11	(19) Fuel stations						-		
12	(20) Shops and enginehouses						-	-	
13	(21) Grain elevators							+	
14	(22) Storage warehouses			+				-	
15	(23) Wharves and docks							-	
16	(24) Coal and ore wharves		-	+,	_			-	
17	(25) TOFC/COFC terminals			4-	_			-	
18	(26) Communication systems			1	-1-			-	
19	(27) Signals and interlocks					+	+	+-	
20	(29) Power plants			+	-			+	$\leftarrow$
21	(31) Power-transmission systems		+-				+	+	
22	(35) Miscellaneous structures		+	+		-	+	+	
23	(37) Roadway machines		+			1 1 1		+	
24	(39) Public improvements-Construction							-	
25	(44) Shop machinery*		+	+		+		+	
26	(45) Power-plant machinery*	A STATE OF THE PARTY OF THE PAR	+	+		-	<del> </del>	+	
27	All other road accounts		+			<del> </del>	<del></del>	+	
28	Total road	<u></u>						-	
	EQUIPMENT		NONE						
29	(52) Locomotives		NONE				I N. A		
30	(53) Freight-train cars		1						
31	(54) Passenger-train cars					1 /			
32	(55) Highway revenue equipment								•
33	(56) Floating equipment					1		-	
34	(57) Work equipment					1		1	
35	(58) Miscellaneous equipment					1/2		1	
36	Total Equipment			And		7		-	
37	Grand Total					The state of the s			

MD&W

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of hall, of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization have in other than the ledger value stated in the investment account, a full explanation should be given.

1

2. Show in columns (f) to (a) the balance at the close of the year and all credits and debits during the year in ceserve accounts. No. 786, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) in y be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line

2. Show in columns and animal animal central defense than \$100,000 or more, or by single entries as "Total road" in line

3. The information requested for "Road" by columns (b) and in column (h) affecting by projects, each project should be briefly described, stating kind,

					_		11	_	11	_	_		_	-	Road	Ini	tials		Uan	_	-	T	ear	19
Bajance at close of veas																								
Adjustments	Chi									1			1											
RESERVE Debits during																								
Credits	9																							
Balance at close of year	(6)																							
Adjustments	9																		1					
BASE Credus during	(0)	NONE								1							NONE							
Debits during	) (b)																							
Description of property or account	(9)	ä														Total Road	22 EQUIPMENT:	24 (53) Ecconotives 24 (53) Freight-frain cars	25 (54) Passenger-train cars	26 (55) Highway revenue equipment	27 (56) Floating equipment	29 (58) Miscellaneous equipment	Total equipment	Grand Total
Z. C.	+	ROAD:	72	<u></u>	5	7	* 0	0:		13	7 :	9	17	8 0	30		22 EQL	24 (53)	25 (54)	26 (55)	27 (56)	29 (58)	30	31

### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give parceulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for compating the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000 =

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Bala- at at close of year (e)	Rates (percent)	Hase (g)
	NONE	s	5	s	s	94	, \
;							
5 =			,			1 4	
7  -			7				
0							
2				1			
3	Total						

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item adued or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT	NO.
ine Vo.	ltem (a)	Contra account number	794 Premiums and assessments on capital stock (c)	795. Paid-in surpries	796. Other surplus
,	Balance at beginning of year NONE Additions during the year (describe)	*****	5	,	,
3					
5	Total additions during the year (describe):				
8					
,	Total deductions				
.	Halance at close of year				

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Residued income-Appropriated."

ine o.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	NONE	•	,	1
2 5	funded debt retired through retained income			,
4 Mis	scellaneous fund reserves		+	
6 —	her appropriations (specify)		1	
-			1	1
-				
-	Total	Y Y		

### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable, List every item or excess of \$100,000, giving the information indicated in the column headings.

For recitions whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on foans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

0	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
T		NONE			%	s	s	5
F								
E		\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	- /					
+		-						
-								
-	Total							

### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -		NONE		%		s	s	\$
3								
5 -	Total				-			

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 for more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

ie	Description and character of item or subaccount  (a)	Amount at close of year (b)
1	Minor items each less than \$100,000	3,692
-		
-		
-	· · · · · · · · · · · · · · · · · · ·	3,692

Give an analysis of the above-entitled account as of the close of the year, she wing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item o not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote.

ne A	Description and character of item or subaccount  (a)	close of year (b)
1	Minor items each less than \$100,000	28,175
-		
1-		~

Road Initials

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares c, which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate per value stock) share (non		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 523)	Dates		
ne	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	dividiend was declared (d)		Declared (f)	Payable (g)	
	NONE				s	/		
-								
-		+					~	
-		-						
-								
-								
-	Total						/ .	

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No	Class of railway operating revenues  (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues	Amount of revenue for the year (b)
1 2 3 4 5 6 7 8	IRANSPORTATION—RAIL LINE  (101) Freight*  (102) Passenger*  (103) Baggage  (174) Sleeping car  (105) Parlor and chair car  (108) Other passenger train  (109) Milk  (110) Switching*  (113) Water transfers  Total rail-line transportation revenue		11 12 13 14 15 16 17 18 19 20 21 22 25 24 25	INCIDENTAL  (131) Dising and buffet  (132) Hotel and restaurant  (133) Station, Irain, and boat privileges  (135) Storage—Freight  (137) Demurrage  (138) Communication  (139) Grain elevator  (141) Power  (142) Reats of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  ROINT FACILITY  (151) Joint facility—Cr  (152) Joint facility—Ur  Total joint facility operating revenue	85,015 8,160 120,931 214,106
26			rmed in	connection with line-baul transportation of freight on	
27	2. For switching services when perform including the switching of empty cars in	ed in connection with line	haul trai	esportation of freight on the basis of switching tariffs and allo- ement ————————————————————————————————————	, NONE
28	(a) Payments for transportation				NONE

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
		5			15
	MAINTENANCE OF WAY STRUCTURES	5		TRANSPORTATION-RAIL LINE	
	(2201) Superintendence	19,658	28	(2241) Superintendence and dispatching	28,070
2	(2202) Roadway maintenance	7.167	29	(2242) Station service	86,788
3	(2203) Maintaining structures	7.167	30	(2243) Yard employees	302,338
4	(22031) Retirements-Road		31	(2244) Yard switching fuel	15,192
5	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	
6	(2208) Road property—Depreciation.	26,495	33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	51.004	34	(2247) Operating joint yards and terminals—Cr	
	(2210) Maintaining joint tracks, yards and other facilities-Dr		35	(2248) Train employees	96,081
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		36	(2249) Train fuel	F 050
10	Total maintenance of way and structures	150,545	37	(2251) Other train expenses	21 770
	MAINTENANCE OF EQUIPMENT	28,564	38	(2252) Injuries to persons	
1	(2221) Superitendence		39	(2253) Loss and damage	629
2	(2222) Repairs to shop and power-plant machinery	1,359	40	(2254)*Other casualty expenses	14,771
3	(2223) Shop and power-plant machinery-Depreciation		41	(2255) Other rail and highway transportation expenses -	46,322
	(2224) Dismantling retired shop and power-plant machinery		1 12	(2256) Operating joint tracks and facilities—Dr	
5	(2225) Locomotive repairs	77,880	43	(2257) Operating joint tracks and facilities-Cr.	
6	(2226) Car and highway revenue equipment repairs	79,987	44	Total transportation—Rail line	677.482
,	(2227) Other equipment repairs	6,509		MISCELLANEOUS OPERATIONS	
	(2228) Dismantling retired equipment	4,127	45	(2258) Mir ellaneous operations	1
9	(2229) Retirements—Equipment	1,591	46	(2259) Operating joint miscellaneous facilities—Dr	
0	(2234) Equipment—Depreciation	36,754	47	(2260) Operating joint miscellaneous facilities—Cr.	
		32.716			
	(2235) Other equipment expenses	32,110		GENERAL	74,515
2	(2236) Joint maintenance of equipment expenses—Dr	5	48	(2261) Administration	1 772
3	(2237) Joint maintenance of equipment expenses—Cr	269,487	10	(2262) Insurance	62 500
4	Total maintenance of equipment	203,407	50	(2264) Other general expenses	62.589
1	TRAFFIC	F 553	5:	(2265) General joint facilities—Dr	+
5	(2240) Traffic expenses	5,551	52	(22(6) General joint facilities-Cr	+
6			53	Total general expenses	138,87
			54	Grand Total Railway Operating Expenses	1,241,94

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which It'ey are devoted.

The totals of columns (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title.

It also of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, Resonute from Miscellaneous operations. 534. "Expenses of miscellaneous operations." and 535. "Taxes on miscellaneous operations property in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

ne o	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
	NONE	. / )		s

Road Initials

		2101. MISCELLANEOUS RENT	T INCOME		
ine io	Descriptio	n of Property	Name	of lessee	Amount of rent
1	Mobile Crane, Snow	Int'l Falls, Minn.	Boise Cas	scade Corp.	s 11,223
	Blower Unit and Trucks				
	U.S. Customs Hse Bldg. Int'l Falls, Minn.		U.S. Gove	ernment	2,700
1	Total	2102. MISCELLENAOUS II	NCOME		13,923
_			THE THE PERSON NAMED IN COURSE		
ne o.		aracter of receipt	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
-	Gain on destroyed bo	\$ 6,291	5	\$ 6,291	
-					
-					
-	Total			•	6,291
		2103. MISCELLANEOUS	RENTS		
T	Description	n of Property	$\mp (==$		Amount
•	Name (a)	Location (b)	Name	e of lessor	charged to income (d)
-	U.S. Customs Hse	Int'l Falls, Minn.	Boise Cas	cade Corp.	\$ 2,400
F					
F					
	Total				2,400
		2104. MISCELLANEOUS INCOM	E CHARGES		
e T	Description and purpose of deduction from gross in		income	X	Amount (b)
1	1.	NONE			S
-		7 7 7			
+					
					1
.	Total				
0 1	Total		-	NAME AND ADDRESS OF THE OWNER, WHEN	THE RESERVE THE PERSON NAMED IN

2201, INCOME FROM NONOPERATING PROPERTY

MAGN

RENTS	

Income	from	lease	of	road	and	equip	ment
--------	------	-------	----	------	-----	-------	------

ine Na	Road leased	Location (b)	Name of lessee	Acrosint of rent staring year
3.3		NONE		s
'			-	-
			Total	

### 2302. RENTS PAYABLE

### Rent for leased roads and equipment

Live	Koad leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
5-		NONE		s
3 4		The second		
5			Total	

### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

### 2304. INCOME TRANSFERRED TO OTHER COMPANY'S

Line No.	Name of contributor (a)	Amount during year	Line No.	Name of transferee (a)	Amount during year (b)
1	MONE	s		NONE	
3 4			3 -		
6	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

		w	

### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

I. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted in a classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

No.	Classes of employees	Average number of employees	Total service hours	1	Total compensa- tion	Romarks
-		(b)	(e)		(d)	(e)
1	Total (executives, officials, and stoff assistants)	2	4,200	\$	43,149	Only two employees are
	Total (professional clerical and general)	11	23,413		136,512	shown on line one as
	Total (maintenance of way and structures)	12	32,725		177,744	balance of executives.
	Total (maintenance of equipment and stores)	16	36,963		236,049	officials and staff
5	Total (transportation—other than train, engine, and yard)	_1_	2,211		15,825	assistants are part- time employees or are
•	Total (transportation-yardmasters, switch tenders, and hostlers)	8	18,160		123,602	carried on the payroll of Boise Cascade Corp.
,	Total, all groups (except train and engine)	50	117 572		732,881	which is an affiliated
	Total (transportation-train and engine)	32	65,254		464,909	company. The Presider
	Grand Total	82	182,926	1.	197,790	serves the carrier
						without compensation.

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses" \$ \_\_\_\_801,357

### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ron of 2,000 pounds should be used.

Line	THE STATE OF THE PROPERTY OF T		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.				Steam		Electricity (kilowatt-	Gasoline (gallons)	Diesel oil		
				hours)	Coal (tons) (e)	Feet oil (gallona) (f)	hours)	(h)	(gallons)	
1	Freight	16,141	1.7	NONE		NONE				
	Passenger Yard switching  I otal (cansportation	44,454						- 1		
5 6	Work train Grand total	60,595								

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts hould be the total charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power concumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger.

Road Initials

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when 110 percent (or other percent) reduction is made, the net rate and not the

Ne h	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
-	Only one employee Section 5 of Schedule 101 was paid less			,
F	than \$40,000 and the balance of schedule 101 were not			
F	this carrier nor received any compensation from the			
F	carrier.			
+				
E				

### 2502. PAYMENTS FOR SERVICES RENDERED BY OWER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectoand efficiency engineers. Payments to the various railway associations, commission

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are. Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be reg ided as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

	Name of recipient	Nature of service	Amount of payment
1	(a)	(6)	+
	Boise Cascade Corporation	Admin. and General Expense	23,497
F	Boise Cascade Corporation	Health & Welfare, Stationery and Telephone Service	62,798
1	National Dy Jahon Conf		40
1	National Ry Labor Conf. Western Railway Traffic	Membership	1,310
t	Assoc. Exec. Committee		
1			-
+			1
1			
t			
			-
, }		Total	87,645
			100000

Road Initials

### 2001. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haut Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of concents of each head-end car.

Line	ttem	Freight trains	Passenger	Total transporta-	Werk train
No.	(a)	(6)	trains (c)	tion service (d)	(e)
		4		4	
1	Average mileage of road operated (whole number required)	- <del></del>	-	+	XXXXXX
	Train-miles	4.134		4,734	
2	Total (with locomotives)			+ * - +	
3	Total (with motorcars)	4,134		4,134	
4	Total train-miles	+ 1,104		4,134	
	Locomotive unit-miles	0 020		0 000	
5	Road service	9,838		9,838	XXXXXX
6	Train switching	10,002		10,002	×xxxxx
7	Vard switching	54.642		54.642	XXXXXX
8	Total locomotive unit-miles	74.482		74,482	XXXXXX
	Car-miles Car-miles				
9	Loaded freight cars	42,310		42,310	XXXXXX
10	Empty freight cars	43,594		43,594	XXXXXX
11	Caboose				XXXXXX
12	Total freight car-miles	85,904		85,904	XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	85,904		85,904	XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	XXXXXX	837,928	XXXXXX
23	Tons—nonrevenue freight		XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight—	AXXXXX	XXXXXX	837,928	XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX	2,031,726	XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight		XXXXX	2,031,726	XXXXXX
	Revenue passenger traffic				AAAAA
28	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX
		AAAAA	AAAAAA		AAAAAA

NOTES AND REMARKS

35

### 2002. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haut Traffic Only)

1. Give the particulars called his concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers fe), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20:23. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in 10s of 10,000 pounds or more. Ferwarder traffic includes freight traffic shipped by or construct to any forwarder boilding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in 10s £ less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections

	Commodity		Revenue frei	ght in tons (2,000 pounds)		
Line No.	Description (a)	Code No.	Originating on respondent's road (5)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)
1	Farm products	01				
2	Forest products	08	-			
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal		2		2	19
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels	14		10,130	10,130	13,972
8	Ordnance and accessories	19		6,545	6,545	8,196
9	Food and kindred products	20				
10	Tobacco products	21		-		
11	Textile mill products	22				
12	Apporel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24	76,996	209,469	286,465	163,577
14	Furniture and fixtures	25		22	22	27
15	Pulp, paper and allied products	26	x 231,400	202,361	433,761	525.546
16	Printed matter	27	2.064	14,653	16.717	20.014
17	Chemicals and allied products	28	1,516	56,437	57,953	36.293
18	Petroleum and coal products	29	175	15.424	15,599	28,125
19	Rubber & miscellaneous plastic products	30	1,0	5	5	61
20	Leather and leather products	31				
60	Stone, clay, glass & concrete prd	32	1,521	4.748	6,269	58,333
22	Primary metal products	33		315	315	623
23	Fabr metal prd, exc ordn, machy & transp	34		462	462	878
24	Machinery, except electrical	35	48	1.165	1,213	2,751
		36		1,103	1,613	
26	Electrical machy, equipment & supplies	37	CE		65	65
	Transportation equipment		65		- 03	03
	Instr. phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39	993		993	953
29	Waste and scrap materials	40	67	1,084	1,151	1.804
	Miscellaneous freight shipments	41	0/	68	68	85
223	Containers, shipping, returned empty	42		- 00 +	- 08	85
	Freight forwarder traffic	44				
	Shipper Assn or similar traffic	45				
	Misc mixed shipment exc fwdr & shpr assn	46	314849	622888	837,735	86132
35	Total, carload traffic		21	172	193	
3333	Small packaged freight shipments	47	The second secon	A STATE OF THE PARTY OF THE PAR	Market and the Control of the Contro	457
37	Total, carload & lel traffic		314.868	523,060	837,928	861,77

l lThis report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

| |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assu	Association	J-	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Option)	Shpr	Shipper
Fabr	Fatericated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Ge	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

Year 19 75

### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in account No. 816, "Yard switching locomotive-miles."

ne o	ltem	Switching operations	Terminal operations	Total
1	(1)	(b)	(e)	(4)
1		<b>†</b>		
	FREIGHT TRAFFIC	NONE		
1	Number of cars handled earning revenue—loaded	HOIRE		
1	Number of cars handled earning revenue—empty			
1	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
١	Number of cars handled not earning revenue—loaded			
1	Number of cars handled not earning revenue—empty			
1	Total number of cars handled			
1	PASSENGER TRAFFIC	NONE		
1	Number of cars handled earning revenue—loaded	MOISE		
î	Number of cars handled earning revenue—empty			
1	Number of cars handled at cost for tenant companies—loaded			
1	Number of cars handled at cost for tenant companies—empty			
1	Number of cars handled not earning revenue—loaded	-		
	Number of cars handled not earning revenue—empty			
1	Total number of cars handled	+		
1	Total number of cars handled in revenue service (items 7 and 14)	-	4	
1	Total number of cars handled in work service	+		
+	er of locomotive-miles in yard-switching service. Freight.			
				a.
				a ·
				ō.
				a
				a
				6
				0.
				0.
				9
				a -

.

Read Initials

### 2801. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

1 Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and reated to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhood.

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in ions of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in interchange. Convert the capacity of tank cars to capacity in ions of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting c. e passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numbe	r at close	of year	A	
No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(h)	(1)
,	LOCOMOTIVE UNITS	5	-	-	5	-	5 /	2,900	-
2	Electric		-	-	-		-	\ -	-
	Other		-	-	-	-	-	-	-
4	Total (lines 1 to 3)	5	-	-	5		5	XXXXX	- '
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-03, R-01, R-06, R-07)	187	10-0	-	187	100	287	21,134	-
6	Box special service (A-00, A-10, B080)			-				-	
7	Gondola (All G, J-00, all C, all E)		-	-					
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)			-				1	
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)		-						
12	Refrigerator-non-mechanical (R-02, R-03, R-05,	12 7.							
	R.68, R-09, R-13, R-14, R-15, R-16, R-17)		-	-				1	
13	Stock (all S)			-					
14	Autorack (F-S, F-6)	- 41		-					
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-	221	15	38	198		198	8,720	
	L-3-1	1 261	13	30	130	-	190	0,120	
16	Flat-TOFC (F-7-, F-8-)		-	-		ì	-		
17	All other (L-0-, L-1-, L-4-, L080, L090)	408	115	38	385	100	485	29,854	_
18	Total (lines 5 to 17)	400	113	1 30	505	100	403		
19	Caboose (all N)	400	115	20	385	100	AOF	AXXXX	
20	Total (lines 18 and 19)	408	113	38	305	100	485	(seating	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							capacity)	
21	Coaches and combined cars (PA, PB, PBO, all			NONE					
	class C. escept CSB)			Minde					
22	Parlor, sleeping, dining cars (PBC, PC, PL,	4 (,							
	PO. PS. PT. PAS. PDS. all class D. PD)			14					
23	Non-passenger carrying cars (all class B. CSB.			1 1 1		4		AIXIX	
	PSA, IA, all class M)								
24	Total (lines 21 to 23)								

### 2801. INVENTORY OF EQUIPMENT-Concluded

### Units Owned, Included in Investment Account, and Leased From Others

		Units in	N		Numbe	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	service of respondent at begin- ning of year (b)	Number added during year (c)	Number retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units reported in col (g) (See ins. 6)	others a close of year
	Passenger-Train Cars—Continued Self-Propelled Rail Motorcars							(Seating capacity)	
25	Electric passenger cars (EC. EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Fotal (lines 25 to 27)	+							
29	Total (lines 24 and 28)	-							
	Company Service Cars					. 7			
30	Business cars (PV)			-				XXXX	
31	Boarding outfit cars (MWX)		-	-				4 3333	
32	Detrick and snow ten oval cars (MWK, MWU, MWV, MWW)		-					****	
33	Dump and ballast cary, MWB, MWD)	-					•	XXXX -	
34	Other maintenance and service equipment cars	4	-	-	4	-	4	****	
35	Total (lines 30 to 34)		-	-		-		xxx	
36	Grand total (lines 20, 29, and 35)	412	115	38	389	100	489	un.	
	Floating Equipment							1	
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							1111	
10	Total (lines 37 and 38)							XXXX	1

### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termine (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

"ONE

The item "Miles of road constructed" is intended to show the mileage of first main track laid r. extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

### OATH

(To be made by the officer having control of the accounting of the respondent)
State of Minnesota
County of Koochiching } ss:
J. S. Gendron makes outh and says that he is General Manager
(Insert here the name of the affiant)  of Minnesota, Dakota & Western Railway Company  (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including January 1 1975 to and including December 31 1975
(Signature of affiant)
Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this Jewenty Security day of Dele 1976
My commission expires Junuary 11, 1978
Delact on Shupton
(Signature of officer authorized to adminute within)
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
(By the president or other chief officer of the respondent)
State of Idaho  County of Ida  President  President  President  President
State of
State of Idaho  County of Ida  Robert H. Schwarz
State of Idaho  State of Ida  Robert H. Schwarz

### MEMORANDA

(For use of Commission only)

### Correspondence

													An	wer	
Officer address	Officer addressed			Date of letter or telegram			Subject (Page)				Answer				File number
			e tetegran		(Page) needed			Letter			or telegran				
Name	Title	Month	Day	Year								Month	Day	Year	
														-	
														-	
				-										-	-
			-	-	$\vdash$								-	-	
				-						-	-		-	1	
										-				+	
					$\vdash$					1	-			1	
					$\vdash$										
													-	-	
1															

### Corrections

							tter or te		Authority		Clerk making
	Date of correction		Page			gram of			Officer sending or telegran		(Name)
Month	Day	Yest				Month	Day	Year	Name	Title	
								0			
					-						
				11							
										1	1
											-
					-						
										1	
					-						
				11	1	1					1
					-					1	
				1							

### FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, Improvements on leased property, classified in accordance with the Uniform System of Accounts for Railroad Companies

I Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2 Credit items in the entries should be fully explained.

3 Report on line 35 amounts not includable in the primary road accounts. The items re-

ine	4	l'.lance at begi	nning of year	Total expenditures	during the year	Balance at close of year		
0	Account	Eatire line	State (c)	Entire line	State (e)	Entire line	State (g)	
	(I) Engage	39,668	All	8,621	ATT	48,289	All	
	(1) Engineering	7,750	11	- 0,021	"	48,289 7,750	4	
-	(2) Land for transportation purposes					1,,,,,		
	(2 1/2) Other right-of-way expenditures (3) Grading	29,642	11	(17,703)	11	11,939	11	
	(5) Tunnels and subways	1		111001		11,505		
	(6) Bridges, trestles, and culverts	353,922	- 19		0	353,922	11	
	(7) Elevated structures	1000,022				333,366		
	(8) Ties	77,861	11	(46,502)	11	31,359	11	
	(9) Rails	129,702	"	(69,268)	11	60,434	11	
	(10) Other track material	153,252	11		11	63 924	11	
	(11) Ballast	57 912	п	(89,328)	- 11	63,924	11	
3	(12) Track laving and surfacing	107;231	11	(49,309)	11	57,922	. 11	
81	(13) Fences, snowsheds, and signs		11			919	11	
и	(16) Station and office buildings	919 38,812	11			38,812	11	
а	(17) oadway buildings	30,507	11			30,507	ш	
-	(18) Water stations							
1	(19) Fuel stations	7,926	"			7,926	- 11	
н	(20) Shops and enginehouses	81,641	"			81,641	11	
3	(21) Grain elevators							
н	(22) Storage warehouses					- /		
1	(23) Wharves and docks							
1	(24) Coal and ore wharves							
-	(25) TOFC/COFC terminals					/		
я	(26) Communication systems	16,740	"	13,224	"	29,964	n	
4	(27) Signals and interlockers	15,105	11			15,105	11	
-	(29) Powerplants							
	(31) Power-transmission systems	3,929	11			3,929	"	
1	(35) Miscellaneous structures							
п	(37) Roadway machines	52,144	"	16,165	"	68,309	"	
1	(38) Roadway small tools	330	,			330		
1	(39) Public improvements—Construction -	14,350				330		
1	(43) Other expenditures—Road			7				
1	(44) Shop machinery	24,804		,690		28,494	"	
3	(45) Powerplant machinery					1		
1	Other (specify & explain)						•	
1	Total expenditures for road	1,244,147	"	(264,998)	All	979,149	11	
-	(52) Locomotives	255,304	11	34,056	п п	289,360		
1	(53) Freight-train cars	698,044	"	(40,218)	"	657,826	11	
1	54) Passenger-train cars	1				4 93		
1	55) Highway revenue equipment			-	-1.7	N		
1	56) Floating equipment	2 200	11	+	1,			
1	57) Work equipment	4,423	11		The	4,423	"	
1	581 Miscellaneous equipment	5,606 963,377		1		5,606 957,215	"	
1	Total expenditures for equipment	963,377	11	(6,162)	11		11	
1	71) Organization expenses	2,566	- 11	(2,056)	11	510		
1	76) Interest during construction	4,777	"	(3,920)	"	857	"	
P.	Other expenditures—General		"	15 0000	-		- 11	
1	Total general expenditures	7,343	-	(5,976)		1,367		
I	Total	2,214,867	"	(277, 136)	II.	1.937.731	"	
1	80) Other elements of investment -	35 120		120 014		355 304	- 11	
1	90) Construction work in progress	35,120	"	120,014		155,134		
all.	Grand total	2,249,987		(157,122)	"	2.092.865	"	

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies

8	account		31.0	L.ne No.	Name of railway operating expense account	for the	e year
	(a)	Entire line (b)	State (c)		(a)	Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES	,	,	3.2	(2247) Operating joint yards and	,	,
		19,658	A11		terminalsCr	00 001	
1	(2201) Superintendence	46,221	- 11	33	(2248) Train employees	96,081	All
2	(2202) Roadway maintenance			- 34	(2249) Train fuel	HARD SERVICE STREET, STORY CONTROL STREET, S	11
3	(2203) Maintaining structures	7,167		35	(2251) Other train expenses	21,779	
4	(2203-1/2) Retirements—Royd			36	(2252) Injuries to persons	620	- 11
5	(2204) Dismantling retired road property	26,495	11	37	(2253) Loss and damage	629	11
6	(2208) Road Property—Depreciation		"	38	(2254) Other casualty expenses	14,771	
7	(2209) Other maintenance of way expenses	51,004	. ,	39	(2255) Other rail and highway trans- portation expenses	46,322	"
*	(2210) Maintaining joint racks, yards, and other facilities— Or			40	(2256) Operating joint tracks and facilities—Dr	1	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			41	(2257) Operating joint tracks and facilities—CR		
0	Total maintenance of way and	150,545	u	42	Total transportation—Rail	677,482	"
	MAINTENANCE OF EQUIPMENT			1	MISCELLANEOUS OPERATIONS		
1	(2221) Superintendence	28,564	"	43	(2258) Miscellaneous operations		
	(2222) Repairs to shop and power- plant machinery	1,359			(2259) Operating joint miscellaneous		
3	(2223) Shop and power-plant machinery—  Depreciation—			45	(2260) Operating joint miscellaneous		
4	(2224) Dismantling retired shop and power			46	facilities—Cr	,	
				40	Total Pascellaneous		
•	(2225) Locomotive repairs	77,880		1	operatingGENERAL	-	
6	(2226) Car and highway revenue equip			1	(2261) Administration	74,515	All
***	ment repairs	79,987	11	1	(2201) Administration		
0	(2227) Other equipment repairs	6.509	11	48	(2262) Insurance	1,772	
	(2228) Dismantling retired equipment	4.127	11	49	(2264) Other general expenses	62,589	11
9	(2229) Retirements—Equipment	6,509 4,127 1,591	"		(2265) General joint facilities—Dr	/	
,	(2234) Equipment—Depre ariun	36,754	"	1 51	(2266) General joint facilities—Cr		
	(2235) Other equipment expenses	32,716	11	52	fotal general expenses	138,876	п
2	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
,	(2237) Joint maintenance of equipment ex-	*		53	Maintenance of way and structures	150,545	"
	Total maintenance of equipment	269,487	"	54	Mair tenance of equipment	269,487	
	TRAFFIC	5 551	11	55	Traffic expenses	5,551	
	(2240) Traffic expenses	5,551		56	Transportation-Rail line	677,482	"
	TRANSPORTATION—RAIL LINE	00 070		57	Miscellaneous operations	120 076	- 11
6	(2241) Superintendence and dispatching.	28,070	"	58	General expenses	138,876	
	(2242) Station service	86,788	-	59	Grand total railway op-	1,241,941	
9	(2243) Yard employees	302,338	"				
•	(7244) Yard switching fue	15,192	"				
)	(2245) Miscellaneous yard expenses	59,654	"			1	
	(2246) Operating joint yard and terminals—Dr						-
							-
0	Operating ratio (ratio of operating expenses to op	X	106.3	32			

### FILL IN THIS PAGE GALY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation user, in the respondent's records and the name of the town or city and State in which the property or plant is located, stafing whether the respondent's S35, Taxes on miscellaneous operations, S34, Expenses of miscellaneous operations, and S35, Taxes on miscellaneous operation in respondent's fusione Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicab to the year (Acct. 535) (d)
	NONE	,	,	, 14.3
2				
,		-	<del> </del>	-
4				
6				
7				
8				
0		[10]		
"			-	/
2	Total		/.	

### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	responden	t		
Line	Item	Class J. Li	ne owned	Class 2: Line tary cor		BOOK OF THE REAL PROPERTY.	Line operate der lease		Line operated
Na		Added during year	Total at end of year	Added during year	Total at end of year	Added during	Total at o	during	Total at end of year
	(a)	(6)	(c)	(d)	(e)	year (f)	(g)	year (h)	(i)
1	Miles of road				4				
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	M.les of yard switching tracks				13				
7	All tracks				17	9	-	1	
-			Line operate	d by responder	nt		Line owned		
Line	ltem	Class 5: Lin under trac	ne operated kage rights	Total	line operated		operated by	AND DESCRIPTION OF THE PARTY OF	
No	(j)	Added during year (k)	Total at end of year	At beginner of year (m)	ng At close year (n)	of Ad	ded during year (o)	Total at end of year (p)	
,	Miles of road			4	4				
2	Miles of second main track							A	
3	Miles of all other main tracks				1				
4	Miles of passing tracks crossovers, and turnouts			-	7				
5	Miles of way switching tracks—Industrial		1			1			
6	Miles of was switching tracks—Other			9					
7	Miles of yard switching tracks—Industrial								
8	Miles of yard switching tracks—Other			29	13				
9	All tracks		1	33	17				

<sup>\*</sup>Entries in columns headed "Added during the year" should show ner increases

	FILL IN THIS PAGE ON	LY IF YOU ARE FILING THIS	REPORT WITH A STATE CO.	MMISSION
		2302. RENTS RECI		
		Income from lease of road	and equipment	
ine	Road leased	Location		
io.	(4)		Name of lessee	Amount of rent during year
+	140	(6)	(c)	(d)
		NONE		5
-		4		
			7	Total
		2303. RENTS PAY	YABLE	
		Rent for leased roads as	nd equipment	
	Road leased	Location	Name of lessor	Amount of rent
	(a)	(h)	(c)	during year (d)
		NONE		5
-				
-				
		1	Tota	1
2304. (	CONTRIBUTIONS FROM O	THER COMPANIES 2	305. INCOME TRANSFERRED	TO OTHER COMPANIES
ie	Name of contributor	Amount during year	Name of transferee	Amount during year
-	(a)	(b)	(e)	(4)
	NONE	5	NONE	s
	RUNC	- 4	HOUL	
-				
-	-			4
'		Total	1	otal
			141	

# Schedule 19000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO U. 130230 rR0339.

Section 10 of the Clayton Antirus, Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of continered, or shall make or have any contracts for construction or maintenance of any kind, to the amount of most Usa SSO,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be proberibed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010-7. Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this veport should complete this schedule. In column (g), identify the company awarded the bid by including company rame and address, name and title of respondent officers, directors, selling officer, purchasing officer and v general manager that has an affiliation with the seller.

Mature of bid	Date Published	Contract	No. of bidders	Method of	Date filed	Company awarded bid	
3				awarding bid			
	(9)	(5)	(p)	(e)	Commission	(8)	1
						1	T
						1	T
							T
	7	,		f.			T
	. /	27		y			T
		2					I
		Z					I
							Π
							T
							T
					0		Ī
				)			-
							Ī
							I
					•		Ī
							Ī
							ī
							T
				7			Π
							Ī
				1			I
							-
							Ī
						1	Γ
14							1
							T
							-
30							ī
							<u> </u>
							-

### INDEX

Affidiated companies—Amounts payable to	Page	No			
Investments in Amortization of defense projects. Road and		14		Page	No
Amortization of defense projects—Road and equipment and leased from others		16-17			. 2
and leased from others	ow.acd		Physical property  Physical properties		2
Balance sheet		24			
			Rent income Rents	-	21
Surplus Car statistics		11	Rents Motor rail cars owned as beauti		25
Car statistics Changes during the year		25			
			Net income Oath		38
		38	Oath Obligations—Fouringer		8
			Obligations—Equipment Officers—Compensation of		39
		19B	Officers—Compensation of General of corporation	-	14
		33			
Contributions from other companies  Debt—Funded, unmanifed		32			28
Debt-Funded, unmatured		31			27
In default Depreciation base and cates P		11 26			
		20			26
used and leased from others.	and	19			
		20	Investments Passenger trun cars	- 11	6.17
		25	Passenger train cars  Payments for services rendered by others	3	7.38
Road and equipment leased from others		23			33
To others Owned and used		22	Property (See Investments Property companies		
Owned and used		21	Proprietary companies  Purposes for which funded data		14
Directors Compensation of	٠,	2	Purposes for which funded debt was issued or assumed.  Capital stock was authorized.		11
		33	Capital stock was authorized  Rail motor cars owned or learned		11
Dividend appropriations  Elections and voting powers		27	Rails applied in replacement		38
		3	Rails applied in replacement  Railway operating expenses  Revenues		30
Employees. Service. and Compensation.	3	32			28
		38	Tax accounts	-	27
		38	Receivers' and trustees'	10	OA
Leased from others Dans	1	14	Rent income miscallan-		11
Reserve To others—Description base and rates To others—Description base and rates	- 1	19	Rents-Miscellaneous	-	29
To others Degreeouting by	2	13	Payable Receivable	-	29
Reserve Locometives	20		Receivable		31
LocometivesObligations	22	2			31
Obligations Owned and used Dynamics	37				25
		4			10
Or leased not in vertices of	19				35
					27
Inventory ofExpenses—Railway operating	_ 37-38				30
Expenses—Railway operating— Of nonoperating property	37-38		Leased from others—Depreciation base and rates		3
Of nonoperating property	- 28		Reserve		91
Extraordinary and prior period items	_ 30	035 0303	To others—Depreciation base and rates—	2	TOO PURE
Floating equipment Preight carried during year—Revenue	- 8 - 38	0000			
Freight carried during year—Revenue	- 35	900	Owned—Depreciation base and rates	15	5000 8.4900
Train cars  uel consumed by motive-power naire	- 37	100 h Sc / 200			1000
Cost	32		Used Depreciation base and rates.	19	100 100 100
Costunded debt unmatured	32		Reserve Operated at close of	21	000,000,70
unded debt unmatured	- 11		Operated at close of year	20	
ieneral officers	30	S	Owned but not operated ecurities (See Investment)	30	103 (0000)
dentity of respondent	_ 2	Si	ervices rendered by with		
mportant changes during	_ 2	SI	ervices rendered by other than employees	33	
come account for the	- 3.8	10	hort-term borrowing arrangements-compensating balances ate Commission schedules	108	
Charges miscellaneous From monoperating property	7-9	Si	ate Commission	10C	1
From nonoperating news	. 29	5	ate Commission schedulesatistics of rail-line operations	100	1
From nonoperating property  Miscellaneous	- 30	311	atistics of rail-line operations	31	1
Rent	. 29	Su	Switching and terminal traffic and car	34	
Transferred to other companies	29		Reports	11	
ventory of equipment	31		Reports Security holders	3	
Miscellancous physical property Road and equipment property	37-38		Voting		
Miscellaneous physical property	16-17	Sto	Voting power	3	
Road and equipment property Securities owned or controlled the	4	Sur	plus, capital techning and terminal traffic and car revision	3	
Securities owned or controlled through no reporting	13	Swi	tching and terminal trace	25	4
subsidiariesOther		Tax.	acceptate to a statistics	36	4
Other streets in common stock of section 1	18	Ties	applied in seat	10A	
estments in comman stock of occupant	16-17	Tra;	eks operated at class of	30	
ins and notes payableomotive equipment	17A	C Print	natural trade to a	30	
omotive equipment		Veri	fication	11	
Owned but not operated	000000000000000000000000000000000000000	Von	na noware and a	201	
	30	Weis	ght of rail	3	
road Annua! Remort & 2	30		ght of rail	30	