528600 MISSISSIPPI & SKUNA VALLEY RAILROAD 1978

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R-3
Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

annual report

INTERSTATE COMMERCE COMMISSION
BUREAU
OF ACCOUNTS
MAY 28 1979
RECEIVED
SECTION OF REPORTS

	Mississippi & Skunt Valley Ry. Co.
Correct name and address if different than shown	full name and address of reporting carrier (use mailing label on original, copy in full on duplicate)

to the Interstate Commerce Commission for the year ended December 31, 1978

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705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein all new tracks built.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Weyerhaeuser purchased one common share of stock from H. Gilbert, New York, New York during 1978.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed ______ Miles of road abandoned ______

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

330. ROAD AND EQUIPMENT PROPERTY (cont.)

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
40	(55) Highway revenue equipment					
41	(56) Floating equipment					
42	(57) Work equipment		69,425		69,425	2,083
43	(58) Miscellaneous equipment	7,549			7,549	5,032
44	Total Expenditures for Equipment	171,453	73,108		244,561	112,140
45	(71) Organization expenses	1,726			1,726	1,726
46	(76) Interest during construction					
47	(77) Other expenditures - General	6,526			6,526	6,526
48	Total General Expenditures	8,252			8,252	8,252
49	Total	1,082,354	109,967	5,220	1,187,101	566,128
50	(80) Other elements of investments					
51	(90) Construction work in progress	2,150	30,444	32,594		
52	Grand Total	1,084,504	140,411	37,814	1,187,101	566,128

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property, of the item. Adjustments in excess of $100,000 should be explained.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering	8,398			8,398	8,398
2	(2) Land for transportation purposes	11,488			11,488	----
3	(2½) Other right-of-way expenditures	18			18	18
4	(3) Grading	49,215			49,215	49,215
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts	571,686	30,444		602,130	136,208
7	(7) Elevated structures					
8	(8) Ties	59,769			59,769	59,769
9	(9) Rails	30,034		4,265	25,769	25,769
10	(10) Other track material	20,919			20,919	18,802
11	(11) Ballast	9,908			9,908	9,908
12	(12) Track laying and su[illegible]	69,326	4,265		73,591	73,591
13	(13) Fences, snowsheds, and signs	1,195			1,195	1,195
14	(16) Station and office buildings	22,109	2,150		24,259	22,378
15	(17) Roadway buildings	1,728		955	773	773
16	(18) Water stations					
17	(19) Fuel Stations					
18	(20) Shops and enginehouses	7,006			7,006	7,006
19	(21) Grain elevators					
20	(22) Storage warehouses					
21	(23) Wharves and docks					
22	(24) Coal and ore wharves					
23	(25) TOCF/COFC terminals					
24	(26) Communication systems	7,444			7,444	6,449
25	(27) Signals and interlockers					
26	(29) Power plants					
27	(31) Power-transmission systems					
28	(35) Miscellaneous structures					
29	(37) Roadway machines	28,403			28,403	2,225
30	(38) Roadway small tools					
31	(39) Public improvements - Construction					
32	(43) Other expenditures - Road	4,003			4,003	4,003
33	(44) Shop machinery					
34	(45) Power-plant machinery					
35	Other (specify and explain					
36	Total Expenditures for Road	902,649	36,859	5,220	934,288	445,736
37	(52) Locomotives	149,598			149,598	100,461
38	(53) Freight-train cars	14,306	3,683		17,989	4,564
39	(54) Passenger-train cars					

Reconciliation of Net Railway Operating Income (NROI)

30	Net revenues from railway operations	$ ~~312~~ 7,000
31	Income taxes on ordinary income	(28,000)
32	Provisions for deferred income taxes	(8,000)
33	Income from Lease of Road and Equipment	(----)
34	Rent for leased Roads and Equipment	305,000
35	Net Railway Operating Income	~~43~~ 276,000

~~Revenue~~ Ton-Miles, Revenue Freight (in thousands) ~~$ .0061~~ 6,112

8

Should be in whole nos.

210. RESULTS OF OPERATIONS

Line No.	Item (a)		RESPONDENT ONLY Amount for Current Year (b)
	ORDINARY ITEMS		$
	OPERATING INCOME		
	Railway Operating Income		
1	Freight		597,000
2	Passenger		
3	Other		209,000
4	Total Railway Operating Revenues		806,000
5	Railway Operating Expenses		799,000
6	*Net Revenue from Railway Operations		7,000
	OTHER INCOME		
7	Dividend income		----
8	Interest income		----
9	Other income; Other		2,000
	Income from affiliated companies:		----
10	Dividends		----
11	Equity in undistributed earnings (losses)		----
12	Total other income (Lines 7-11)		---- 2,000
13	Total income (Lines 6, 12)		---- 9,000
	OTHER DEDUCTIONS		
14	Miscellaneous deductions from income		
15	Fixed charges		32,000
	UNUSUAL OR INFREQUENT ITEMS		
16	Unusual or infrequent items (debit) credit		19,000
	Income (loss) from continuing operations		
17	(before income taxes) Line 13 less lines 14-16		(4,000)
	PROVISIONS FOR INCOME TAXES		
	Income taxes on ordinary income:		
18	Federal income taxes	28,000	~~(28)~~
19	State income taxes		
20	Other income taxes		
21	Provisions for deferred income taxes	8,000	~~(8)~~
22	Income before extraordinary items Line 17 less lines 18-22		(40,000)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
23	Extraordinary items (net)		
24	Income taxes on extraordinary items		
25	Provisions for deferred taxes - Extraordinary items		
26	Total extraordinary items (Lines 23-25)		
27	Cumulative effect of changes in accounting principles		
28	(Less applicable income taxes of $)		(83),000
29	NET INCOME	(123,000)	~~(51)~~

INSTRUCTIONS 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

3. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

X ~~5. Report dollars in thousands.~~

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ______ $______

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ______ $______

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: ______

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund ______ $______

(c) Is any part of pension plan funded? Specify Yes ______ No ______

(i) If funding is by insurance, give name of insuring company ______

(ii) If funding is by trust agreement, list trustee(s) ______

Date of trust agreement or latest amendment ______

If respondent is affiliated in any way with the trustee(s), explain affiliation: ______

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement ______

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify

Yes ______ No ______

If yes, give number of the shares for each class of stock or other security. ______

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ______ No ______ If yes, who determines how stock is voted? ______

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ______ NO ______

(5)

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY (cont.)

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	<u>Shareholders' Equity</u> (cont.):	$	$
	Retained Earnings:		
36	Appropriated		
37	Unappropriated	(264,320)	(213,080)
38	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
39	Less: Treasury Stock		
40	Net Shareholders' Equity	629,766	
41	Total Liabilities and Shareholders' Equity	949,835	911,764

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	Current Liabilities:	$	$
18	Loans and Notes Payable		
19	Accounts Payable	116,408	875,311
20	Interest and Dividends Payable	1,782	14,923
21	Federal Income Taxes Accrued		(39,995)
22	Other Taxes Accrued	1,757	3,698
23	Other Current Liabilities	104,222	172,828
24	Equipment Obligations and Other Long-term Debt Due Within One Year	104,900	
25	Total Current Liabilities	329,069	1,026,765
	Non Current Liabilities:		
26	Funded Debt Unmatured		
27	Equipment Obligations		
28	Capitalized Lease Obligations		
29	Accumulated Deferred Income Tax Credits		
30	Other Long-term Liabilities and Deferred Credits	---	7,753
31	Total Non current Liabilities	---	7,753
	Shareholders' Equity:		
	Capital Stock: (Sch. 230)		
32	Common Stock	77,020	77,020
33	Preferred Stock		
34	Discount on Capital Stock		
35	Additional Capital (230)	808,066	13,306

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only: Balance at Close of Year (b)	Respondent Only: Balance at Beginning of Year (c)
	Current Assets:	$	$
1	Cash	147,960	134,825
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	157,367	18,316
5	Less: Allowance for Uncollectible Accounts		
6	Accumulated Deferred Income Tax Charges		
7	Other Current Assets	23,535	116,012
8	Total Current Assets	328,862	269,153
	Other Assets:		
9	Special Funds		
10	Other Investments and Advances - (Less Allowances and adjustments $)		
11	Other Assets (Less Depreciation and Amortization ($)		
12	Other Deferred Debits		
13	Total Other Assets		
	Road and Equipment:		
14	Road and Equipment Property and Improvements on Leased Property	1,187,101	1,084,504
15	Less: Accumulated Depreciation and Amortization	(566,128)	441,893
16	Net Road and Equipment	620,973	642,611
17	Total Assets	949,835	911,764

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107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED — Stocks — Common (d)	PREFERRED — Second (e)	PREFERRED — First (f)	Other securities with voting power (g)
1	Weyerhaeuser Co.	Tacoma, Washington	1926½	1926½			
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted ______________ (date)

[X] No annual report to stockholders is prepared.

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Mississippi and Skuna Valley Railroad

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes- Mississippi and Skuna Valley Railroad

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

4. Give the location (including street and number) of the main business office of the respondent at the close of the year P. O. Box 265 Bruce, Mississippi

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)	
1	President	J. C. Jessup, Jr.	Columbus, Ms.
2	Vice president	E. L. Stiles	Bruce, Ms.
3	Secretary	Alan P. Vandevert	Tacoma, Wa.
4	Treasurer	William C. Stivers	Tacoma, Wa.
5	Controller or auditor	John B. McRaney	Bruce, Ms.
6	Attorney or general counsel	Francis A. Karekeh	Tacoma, Wa.
7	General manager	E. L. Stiles	Bruce, Ms.
8	General superintendent		
9	General freight agent		
10	General passenger agent		
11	General land agent		
12	xxxxxxx Asst.Sec.	Erwin A. Cook	Hot Springs, Ark.
13	Asst. Sec. & Treas.	John B. Ogden	Columbus, Ms.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	J. C. Jessup, Jr.	Columbus, Ms.	No term set
15	John C. Kauffman	Tacoma, Wa.	" " "
16	Clyde R. Kalahan	Tacoma, Wa.	" " "
17	R. W. Huston	Tacoma, Wa.	" " "
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent 6-1-25 8. State the character of motive power used Diesel & Electric

9. Class of switching and terminal company

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Mississippi - Chapter 158 - Hemingway Code

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

Weyerhaeuser Company, Tacoma, Washington
Title to Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Road built under authority to finance Dockett 4896- construction begin May, 1925, completed Sept., 1926- Purchased by Weyerhaeuser Co., March, 1973

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio controlled self-powered diesel units on lines through , as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line under "Auxiliary units."
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	LOCOMOTIVE UNITS								
1	Diesel-Freight A units	2			2		2	(h.p.) 1800	
	Diesel-Freight B units								
	Diesel-Passenger A units								
	Diesel-Passenger B units								
	Diesel-Multiple purpose A units								
	Diesel-Multiple purpose B units								
	Diesel-Switching A units								
	Diesel-Switching B units								
9	Total (lines and)	2			2		2	xxxxxx	
	Electric-Locomotives								
	Other self-powered units								
12	Total (lines and)	2			2		2	xxxxxx	
	Auxiliary units								
14	Total Locomotive Units (lines and)	2			2		2	xxxxxx	

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UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year: Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
	FREIGHT TRAINCARS							tons	
	Plain Box Cars - 40' (B100-129)								
	Plain Box Cars - 50' (B200-229; B300-329)								
	Equipped Box Cars (All Code A)								
	Plain Gondola Cars (G092-392; G401-492)								
	Equipped Gondola Cars (All Codes C and E)								
	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)	40				40	40	4000.	
	Refrigerator Cars - Non Mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
	Refrigerator Cars - Mechanical (R104, 110, 112, 117, 118, R204, 210, 211, 212, 217, 218)								
	Flat Cars - TOFC/COFC (F071-078; F871-978)								
	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F101-109; F201-209)	2	1		3	---	3	2.~~14~~	
28	Flat Cars - Other (F11-189; 211-289; 301-389; 401-540)	----	25			25	25	2325.~~0~~	
	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
	Tank Cars - 22,00 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F191-199; 291-299; 391-399; L006-048; L070, L080, L090 - All "L" with second numeric 6, L161-L764)	40				40	40	3080.~~0~~	
32	Total (lines to)	82	26		3	105	108	9407	
33	Caboose (All N)							xxxxxx	
34	Total (lines ,)	82	26		3	105	108	xxxxxx	

720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 22.04 mi. - Mississippi.

(2) Show, by States, mileage of tracks owned but not operated by respondent: First main track, ______; second and additional main tracks, ______, industrial tracks, ______; yard track and sidings, ______; total, all tracks, ______.(t)

(3) Road is completed from (Line Haul Railways only)* Bruce Junction to Bruce. Total distance, 22.04 miles.

(4) Road located at (Switching and Terminal Companies only)* ______.

(5) Gage of track 4 ft. 8.5 in.

(6) Weight of rail 20-70-85-90 lb. per yard.

(7) Kind and number per mile of crossties 2600 Treated Wooden Ties.

(8) State number of miles electrified: First main track, ______; second and additional main tracks, ______; passing tracks, cross-overs, and turn-outs, ______; way switching tracks, ______; yard switching tracks, ______.

(9) Ties applied in replacement during year: Number of crossties, 3570; average cost per tie, $ 10.56; number of feet (B.M.) of switch and bridge ties, ----; average cost per M feet (B.M.), $ ----.

(10) Rail applied in replacement during year: Tons (2,000 pounds), 1.08; weight per yard, 90 lbs.; average cost per ton, $ 294.11.

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*Insert names of places. (t)Mileage should be stated to the nearest whole mile.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer				
						Answer needed	Date of— Letter			File number of letter or telgram
Name	Title	Month	Day	Year			Month	Day	Year	

Corrections

Date of correction			Page	Letter or telegram of—			Authority Officer sending letter or telegram		Clerk making correction (Name)
Month	Day	Year		Month	Day	Year	Name	Title	

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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Mississippi
County of Calhoun } ss.

Johnny B. McRaney makes oath and says that he is Controller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Mississippi and Skuna Valley Railroad
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 1978 to and including December 31 1978

Johnny B. McRaney
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 13th day of April 1979

My commission expires MY COMMISSION EXPIRES FEBRUARY 26, 1982

Marietta B. Williams
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Mississippi
County of Calhoun } ss.

E. L. Stiles makes oath and says that he is Vice President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of Mississippi and Skuna Valley Railroad
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1978 to and including December 31, 1978

E. L. Stiles
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 17th day of April 1979

My commission expires MY COMMISSION EXPIRES APRIL 14, 1982

Joan Jones
(Signature of officer authorized to administer oaths)