

RC-528700 MISSISSIPPI EXPORT RAILROAD COMPANY 1979

- RC 528700 -

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R-3

Class III Railroads

Approved by GAO

B-180230 (R0583)

Expires 12-31-81

# annual report

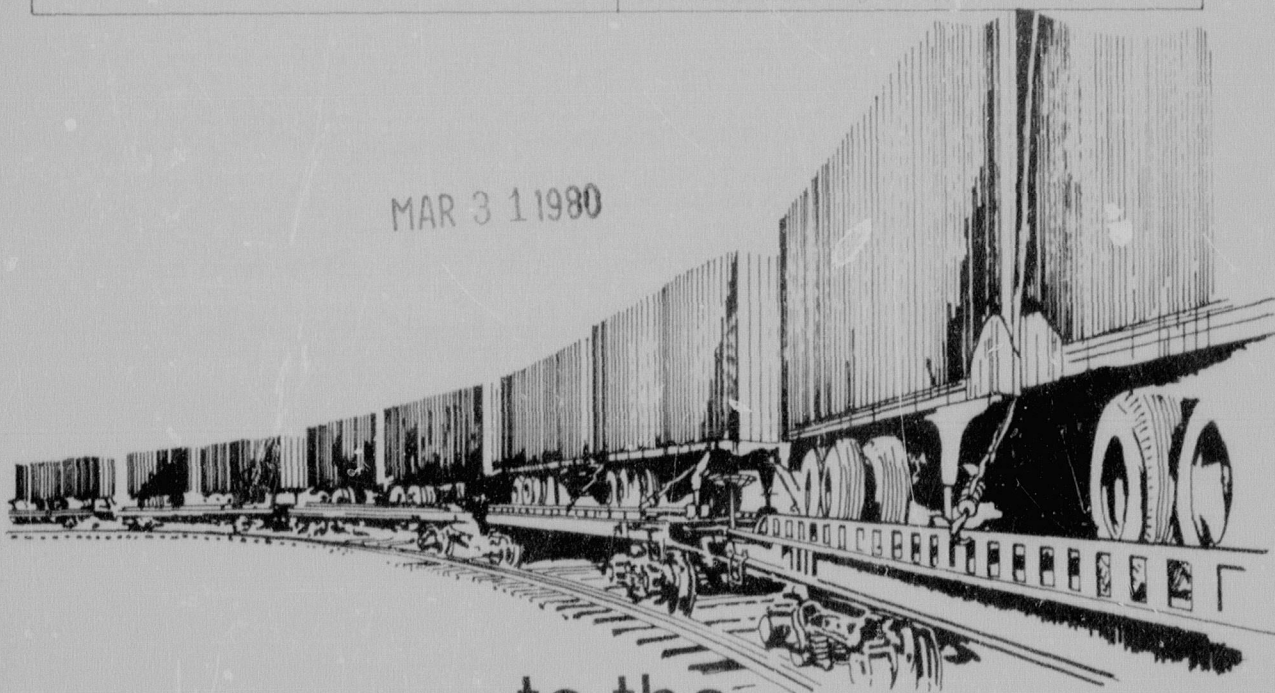
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MISSISSIPPI EXPORT RAILROAD COMPANY  
POST OFFICE BOX 743  
4519 McINNIS AVENUE  
MOSS POINT, MS 39563

correct name and address if different than shown

full name and address of reporting carrier  
(use mail to label on original copy in full on duplicate)

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to the  
Interstate Commerce Commission  
for the year ended December 31, 1979

## NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.



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## 101. IDENTITY OF RESPONDENT

1. Give the exact name<sup>a</sup> by which the respondent was known in law at the close of the year  
**MISSISSIPPI EXPORT RAILROAD COMPANY**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **YES - MISSISSIPPI EXPORT RAILROAD COMPANY**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
**NONE**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
**4519 McINNIS AVENUE, MOSS POINT, MS 39563**
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
	(a)	(b)
1	President	D. G. LUCE MOBILE, AL
2	Vice president	T. M. VON SPRECKEN, JR. MOSS POINT, MS
3	Secretary	J. W. HUNTER MOSS POINT, MS
4	Treasurer	W. L. SHELTON MOSS POINT, MS
5	Controller or auditor	W. L. SHELTON MOSS POINT, MS
6	Attorney or general counsel	R. L. BROWN PASCAGOULA, MS
7	General manager	T. M. VON SPRECKEN, JR. MOSS POINT, MS
8	General superintendent	
9	General freight agent	J. W. HUNTER MOSS POINT, MS
10	General passenger agent	
11	General land agent	
12	Chief engineer	A. G. NANCE MOSS POINT, MS
13	<b>VICE PRESIDENT</b>	A. F. DANTZLER PASCAGOULA, MS

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
	(a)	(b)	(c)
14	A. F. DANTZLER	PASCAGOULA, MS	APRIL, 1980
15	R. V. DELANEY	NEW YORK, N.Y.	APRIL, 1980
16	J. B. GOODRICH	CHICAGO, IL	APRIL, 1980
17	I. B. HALL	CHICAGO, IL	APRIL, 1980
18	H. P. HEIDELBURG, JR.	PASCAGOULA, MS	APRIL, 1980
19	T. S. LEATHERBURY	PASCAGOULA, MS	APRIL, 1980
20	D. G. LUCE	MOBILE, AL	APRIL, 1980
21	D. G. LUCE, JR.	THOMASVILLE, AL	APRIL, 1980
22	A. P. ROBERTS	MOBILE, AL	APRIL, 1980
23	T. M. VON SPRECKEN, JR.	MOSS POINT, MS	APRIL, 1980

7. Give the date of incorporation of the respondent **11/8/22** 8. State the character of motive power used **DIESEL ELECTRIC**
9. Class of switching and terminal company **N/A**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

**CODE 1906 - CHAPTER 118 - STATE OF MISSISSIPPI**

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **N/A**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **The part of the old Alabama-Mississippi RR between Luce Farms, MS & Pascagoula, MS. 42 miles were purchased by the present**

<sup>a</sup>Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation. **owners from H.C. Turner, 1/5/23. No consolidation or merger.**

**Financed by sale of stock.**

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			
				Common	Preferred		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	INTERNATIONAL PAPER	NEW YORK, N.Y.	1830.	1830.			
2	ICG RAILROAD	CHICAGO, IL	1150.	1150.			
3	DOUGLAS T. LUCE	LUCEDALE, MS	283.	283.			
4	JEX R. LUCE	MOBILE, AL	283.	283.			
5	DWAIN G. LUCE	MOBILE, AL	279.	279.			
6	C. B. ARMISTEAD	MOSS POINT, MS	92.625	92.625			
7	WHITNEY & COMPANY	LUCEDALE, MS	74.5	74.5			
8	PASC.-M.P. BANK	PASCAGOULA, MS	60.	60.			
9	T.M. VON SPRECKEN, JR.	MOSS POINT, MS	55.34	55.34			
10	MARG.&ALICE COLMER	MOSS POINT, MS	31.	31.			
11	HERMES Q. GAUTIER	PASCAGOULA, MS	27.625	27.625			
12	IONE B. DELASHMET	MOSS POINT, MS	25.	25.			
13	JOHN J. WHITEHEAD	PASCAGOULA, MS	20.	20.			
14	PEARL WRIGHT DAVIS	FOLKSTON, GA	15.	15.			
15	ROBT. OR JOAN MCINTOSH	MOSS POINT, MS	13.916	13.916			
16	T.L. DELASHMET, JR.	MOSS POINT, MS	14.25	14.25			
17	HELEN T. MCINTOSH	NEW ORLEANS, LA	12.667	12.667			
18	FLORENCE M. BRATT	MOSS POINT, MS	12.667	12.667			
19	MRS. OLLIE L. COLLE	PASCAGOULA, MS	12.5	12.5			
20	MAE R. MCEACHERN	GRENADA, MS	12.5	12.5			
21	FINLEY AND COMPANY	MOBILE, AL	15.	15.			
22	EBB J. FORD, JR.	GULFPORT, MS	11.667	11.667			
23	QUINTON A. BRENTZ	LONG BEACH, MS	10.	10.			
24	EDWARD B. MARTIN, JR.	NEW ORLEANS, LA	10.	10.			
25	MARY MARTIN MCCLOSKEY	NEW ORLEANS, LA	10.	10.			
26	MARTHA MARTIN WILSON	BATON ROUGE, LA	10.	10.			
27	MARGARET L. BROWN	MOBILE, AL	9.	9.			
28	GREGORY LUCE	THOMASVILLE, AL	9.	9.			
29	C. MALCOLM MCEACHERN	JACKSON, MS	12.5	12.5			
30	CHARLES W. FORD	PASCAGOULA, MS	6.666	6.666			

Footnotes and Remarks

## STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☐ No annual report to stockholders is prepared.



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	557,060	116,633
2	Temporary Cash Investments	3,132,267	2,331,169
3	Special Deposits	42,329	13,098
4	Accounts Receivable	1,767,269	1,393,748
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	175,923	126,174
7	Materials and Supplies	812,598	325,389
8	Other Current Assets		
9	Total Current Assets	6,487,446	4,306,211
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances		
11	Other Assets		
12	Other Deferred Debits	510	554
13	Total Other Assets	510	554
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	4,826,448	3,462,658
15	Accumulated Depreciation and Amortization	(675,166)	586,736
16	Net Road and Equipment	4,151,282	2,875,922
17	Total Assets	10,639,238	7,182,687
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	3,135,627	2,476,759
20	Interest and Dividends Payable	288,640	218,230
21	Taxes Accrued	849,651	93,888
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	66,000	30,000
24	Total Current Liabilities	4,339,918	2,818,877
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations	448,500	172,500
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	222,338	12,800
29	Other Long-term Liabilities and Deferred Credits	50,040	44,160
30	Total Non current Liabilities	720,878	229,460



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	451,000	451,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	1,236	1,236
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	5,126,206	3,682,114
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	5,578,442	4,134,350
40	Total Liabilities and Shareholders' Equity	10,639,238	7,182,687

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ N/A

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Handled by trustee consistent with prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ \_\_\_\_\_

(c) Is any part of pension plan funded? Specify Yes ☒ No

(i) If funding is by insurance, give name of insuring company \_\_\_\_\_

(ii) If funding is by trust agreement list trustee(s) First National Bank of Mobile

Date of trust agreement or latest amendment February 1, 1975

If respondent is affiliated in any way with the trustee(s), explain affiliation \_\_\_\_\_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement \_\_\_\_\_

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes \_\_\_\_\_ No ☒

If yes, give number of the shares for each class of stock or other security: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes \_\_\_\_\_ No ☒ If yes, who determines how stock is voted? \_\_\_\_\_

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES \_\_\_\_\_ NO ☒



**210. RESULTS OF OPERATIONS****INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.



## 210. RESULTS OF OPERATIONS

Line No.	Item	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	5,395,632
2	Passenger	
3	Other	1,513,281
4	Railway Operating Revenues	6,908,913
5	Railway Operating Expenses	3,205,952
6	*Net Revenue from Railway Operations	3,702,961
	OTHER INCOME	
7	Dividend income	2,200
8	Interest income	244,548
9	Other income; Other	174,351
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	421,099
13	Total income (Lines 6, 12)	4,124,060
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	1,346,994
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	2,777,066
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	( 172,717)
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	2,604,349
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	682,420
20	State income taxes	107,857
21	Other income taxes	
22	Provisions for deferring income taxes	18,200
23	Income before extraordinary items (Line 18 less Lines 19-22)	1,795,812
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$ )	
30	Net income	1,795,872

## 210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	
31	Net revenues from railway operations	3,702,961
32	Income taxes on ordinary income	709,277
33	Provisions for deferred income taxes	18,200
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	2,975,484
37	Revenue freight - Ton-miles	



## APPENDIX A

## SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.	Joint Facility		
	Category	Debit	Credit
	Way and Structures		
	Equipment		
	Road		
	Yard		
	Other Transportation		

2. Depreciation Expense - way and structures - running  
 Depreciation Expense - way and structures - switching  
 Depreciation Expense - way and structures - others  
 All other way and structures operating expenses  
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives  
 Depreciation Expense - freight cars  
 Depreciation Expense - other equipment

3. \*Number of locomotive-miles in yard switching service: Freight Passenger

\*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.



## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	7,951			7,951	2,555
2 (2)	Land for transportation purposes	36,226	25,262		61,488	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	83,586	379,859		463,445	14,999
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	112,154	2,533		114,686	92,390
7 (7)	Elevated structures					
8 (8)	Ties	155,893	100,660	1,471	255,082	
9 (9)	Rails	468,436	237,374	170,195	535,615	
10 (10)	Other track material	466,043	144,429	23,731	586,741	
11 (11)	Ballast	33,615	80,534	305	113,844	
12 (12)	Track laying and surfacing	102,654	54,592	1,821	155,425	
13 (13)	Fences, snowsheds, and signs	637			637	
14 (16)	Station and office buildings	38,225			38,225	15,004
15 (17)	Roadway buildings	39,008			39,008	4,890
16 (18)	Water stations					
17 (19)	Fuel stations	2,474	12,000	914	13,560	1,041
18 (20)	Shops and enginehouses	5,873		511	5,362	601
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems	50,343	4,700		55,043	22,325
24 (27)	Signals and interlockers					
25 (29)	Power plants					
26 (31)	Power-transmission systems					
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	297,477	4,041		301,518	14,841
29 (39)	Public improvements - Construction	7,910	3,857		11,767	6,506
30 (44)	Shop machinery	17,032			17,032	2,543
31 (45)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	1,925,537	1,049,840	198,946	2,776,431	177,734
34 (52)	Locomotives	890,641	491,138		1,381,779	369,330
35 (53)	Freight-train cars	113,287			113,287	98,650
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment					
40 (58)	Miscellaneous equipment	28,454	18,947	3,566	43,835	11,176
41	Total Expenditures for Equipment	1,032,382	510,085	3,566	1,538,901	479,157

## 330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction	1,699			1,699	
43	(77) Other expenditures - General	2,231			2,231	
44	Total General Expenditures	3,930			3,930	
45	Total					
46	(80) Other elements of investments					
47	(90) Construction work in progress	380,526		60,809	319,717	
48	Grand Total	3,342,374	1,559,925	263,321	4,638,978	



## 705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks laid*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## 710. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (e) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains or cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	LOCOMOTIVE UNITS								
1	Diesel-Freight A units	4	1		5		5	9,250 (h.p.)	NONE
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units								
8	Diesel-Switching B units								
9	Total (lines 1-8)	4	1		5		5	xxxxxxx	NONE
10	Electric-Locomotives								
11	Other self-powered units	4	1		5		5	xxxxxxx	NONE
12	Total (lines 9, 10 and 11)	4	1		5		5	xxxxxxx	NONE
13	Auxiliary units	4	1		5		5	xxxxxxx	NONE
14	Total Locomotive Units (lines 12 and 13)	4	1		5		5	xxxxxxx	NONE

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owne d and used (e)	Lease d from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units report- ed in col. (g) (h)	Lease d to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B1 7-129)								
16	Plain Box Cars - 50' (B260-229; B300-329)	199				199	199	15,323	
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	5			5		5	350	
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161- L 764)	1			1		1	55	
32	Total (lines 15-31)	205			6	199	205	15,728	
33	Caboose (All N)	2			2		2	XXXXXX	
34	Total (lines 32-33)	207			8	199	207	XXXXXX	



## 720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent Mississippi - 42
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, \_\_\_\_\_;  
 second and additional main tracks, \_\_\_\_\_; industrial tracks, \_\_\_\_\_;  
 yard track and sidings, \_\_\_\_\_; total, all tracks, \_\_\_\_\_ (t)
- (3) Road is completed from (Line Haul Railways only)\* Evanston, MS to Pascagoula, MS. Total distance, 42  
 miles.
- (4) Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_
- (5) Gauge of track Four ft. eight and one-half in.
- (6) Weight of rail 75, 80, 90 & 115 lb. per yard.
- (7) Kind and number per mile of crossties Treated oak and other hardwood 3,100 ties
- (8) State number of miles electrified: First main track, N/A; second and additional main tracks, \_\_\_\_\_;  
 passing tracks, cross-overs, and turn-outs, \_\_\_\_\_; way switching tracks, \_\_\_\_\_; yard switching  
 tracks, \_\_\_\_\_
- (9) Ties applied in replacement during year: Number of crossties, 9,529; average cost per tie, \$ 15.45; number of feet  
 (B.M.) of switch and bridge ties, 15.592; average cost per M feet (B.M.), \$ 462.64
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 35.64; Weight per year, 75#, 80#, 90#; average  
 cost per ton, \$ 150.86

\*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

## MEMORANDA

### Correspondence

## Corrections



# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of **MISSISSIPPI**

County of **JACKSON**

**W. LYNN SHELTON**

(Insert here the name of the affiant)

makes oath and says that he is **TREASURER**

(Insert here the official title of the affiant)

of **MISSISSIPPI EXPORT RAILROAD COMPANY**

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including **JANUARY 1**

**19 79** to and including

**DECEMBER 31**

**19 79**

*W. Lynn Shelton*  
(Signature of affiant)

Subscribed and sworn to before me, a

**NOTARY PUBLIC**

in and for the State and

county above named, this

*Twenty-sixth*

day of *March*

**19 80**

My commission expires

My Commission Expires 12-5-82

*Dorinda Lee*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of **MISSISSIPPI**

County of **JACKSON**

**T. M. VON SPRECKEN, JR.**

(Insert here the name of the affiant)

makes oath and says that he is

**VICE PRESIDENT - GENERAL MANAGER**

(Insert here the official title of the affiant)

of **MISSISSIPPI EXPORT RAILROAD COMPANY**

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including **JANUARY 1** **19 79** to and including

**DECEMBER 31**

**19 79**

*T. M. von Sprecken Jr.*  
(Signature of affiant)

Subscribed and sworn to before me, a

**NOTARY PUBLIC**

in and for the State and

county above named, this

*Twenty-sixth*

day of *March*

**19 80**

My commission expires

My Commission Expires 12-5-82

*Dorinda Lee*  
(Signature of officer authorized to administer oaths)