

ANNUAL REPORT 1971 CLASS II

5100

MODESTO & EMPIRE TRACTION CO.

1 OF 1

3-5700
ORIGINAL

BUDGET BUREAU
No. 60-R099.21

ANNUAL REPORT

OF

MODESTO AND EMPIRE TRACTION COMPANY

P.O. BOX 3106, MODESTO, CALIFORNIA 95353

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

OF

MODESTO AND EMPIRE TRACTION COMPANY

MODESTO, CALIFORNIA 95353

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) ROBERT B. BEARD (Title) VICE-PRESIDENT, SECRETARY, TREASURER

(Telephone number) 209 524-4631
(Area code) (Telephone number)

(Office address) P.O. Box 3106 530-11TH STREET MODESTO, CALIF. 95353
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
MODESTO AND EMPIRE TRACTION COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? YES - MODESTO AND EMPIRE TRACTION COMPANY
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
NONE
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
P.O. BOX 3106 530-11TH STREET, MODESTO, CALIF. 95353
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
	CHAIRMAN OF THE BOARD	JOHN B. BEARD 530-11TH STREET, MODESTO, CALIF. 95353
1	President	RICHARD F. OLSEN " " " " " "
2	Vice president	
3	Secretary	ROBERT D. BEARD " " " " " "
4	Treasurer	
5	Comptroller or auditor	
6	Attorney or general counsel	MC CUTCHEN, DOYLE, BROWN & ENESEN - 601 CALIFORNIA ST., SAN FRANCISCO, CALIF. 94108
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13	VICE-PRESIDENT-TRAFFIC	GENE O. ELLISON - 530 11TH STREET, MODESTO, CALIF. 95353

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
	J. B. BEARD	530-11TH ST. MODESTO, CALIF.	WHEN SUCCESSOR ELECTED
31	R. F. OLSEN	" " " " " "	" " "
32	R. D. BEARD	" " " " " "	" " "
33	T. K. BEARD	" " " " " "	" " "
34	W. P. BEARD	" " " " " "	" " "
35	FRANKLIN BEARD	" " " " " "	" " "
36	E. M. BRACK	" " " " " "	" " "
37	DOROTHY BURNETT	" " " " " "	" " "
38	ROBERT L. HOOVER	" " " " " "	" " "
39	P. C. WILBUR	203 SANTA FE BLDG. LOS ANGELES, CAL.	" " "
40	J. G. STARKEY		

7. Give the date of incorporation of the respondent OCT 7, 1911
8. State the character of motive power used DIESEL-ELECTRIC
9. Class of switching and terminal company S-5
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
CALIFORNIA - GENERAL LAWS OF THE STATE OF CALIFORNIA
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
BEARD LAND & INVESTMENT CO - TITLE TO CAPITAL STOCK

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing THE CORPORATION WAS CAPITALIZED FOR \$20,000 BEING 200 SHARES AT PAR VALUE OF \$100.00 EACH. ONLY 50 SHARES HAVE BEEN SOLD FOR PAR VALUE OF \$5,000. THERE HAVE BEEN NO CONSOLIDATIONS, MERGERS OR REORGANIZATIONS.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Common	STOCKS		Other securities with voting power	
					Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	BEARD LAND AND INVESTMENT CO.	530-11 TH ST. MODESTO, CALIF.	50	50	NONE	NONE	NONE	
2								
3								
4								
5								
6								
7								
8								
9								
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11								
12								
13								
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	\$	181 823	(701) Cash	\$	115 235
2		1 149 589	(702) Temporary cash investments		1 738 565
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic and car-service balances—Debit		
6		249 739	(706) Net balance receivable from agents and conductors		145 537
7		15 001	(707) Miscellaneous accounts receivable		10 873
8		20 094	(708) Interest and dividends receivable		19 135
9		366 913	(709) Accrued accounts receivable		474 951
10			(710) Working fund advances		
11		53 769	(711) Prepayments		74 531
12		129 332	(712) Material and supplies		179 581
13		14 611	(713) Other current assets		21 299
14		2 180 871	Total current assets		2 799 727
			SPECIAL FUNDS		
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19		3 639 530	(721) Investments in affiliated companies (pp. 10 and 11)		3 849 530
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22		3 639 530	Total investments (accounts 721, 722 and 723)		3 849 530
			PROPERTIES		
23		322 668	(731) Road and equipment property (p. 7)		361 473
24	x x x x x x		Road	\$	294 388
25	x x x x x x		Equipment		63 958
26	x x x x x x		General expenditures		x x x x x x
27	x x x x x x		Other elements of investment		x x x x x x
28	x x x x x x		Construction work in progress		3 127
29			(732) Improvements on leased property (p. 7)		
30	x x x x x x		Road	\$	x x x x x x
31	x x x x x x		Equipment		x x x x x x
32	x x x x x x		General expenditures		x x x x x x
33		322 668	Total transportation property (accounts 731 and 732)		361 473
34		52 290	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		59 840
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36		52 290	Recorded depreciation and amortization (accounts 735 and 736)		59 840
37		270 378	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		301 633
38			(737) Miscellaneous physical property		
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40			Miscellaneous physical property less recorded depreciation (account 737 less 738)		
41		270 378	Total properties less recorded depreciation and amortization (line 37 plus line 40)		301 633
			OTHER ASSETS AND DEFERRED CHARGES		
42			(741) Other assets		
43			(742) Unamortized discount on long-term debt		
44		12 432	(743) Other deferred charges (p. 20)		1 029
45		12 432	Total other assets and deferred charges		1 029
46		6 103 211	TOTAL ASSETS		6 931 919

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or Item	Balance at close of year	
	(a)		(b)	(c)	
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 20)		
48	513	322	(752) Traffic and car-service balances—Credit	413	248
49	19	661	(753) Audited accounts and wages payable	30	258
50	187	249	(754) Miscellaneous accounts payable	229	532
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	76	677	(759) Accrued accounts payable	80	645
56	163	689	(760) Federal income taxes accrued	96	310
57	36	571	(761) Other taxes accrued	55	436
58	856	621	(763) Other current liabilities	799	925
59	1	653	Total current liabilities (exclusive of long-term debt due within one year)	1	705
LONG-TERM DEBT DUE WITHIN ONE YEAR					
			(b) Total issued	(b) Held by or for respondent	
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
LONG-TERM DEBT DUE AFTER ONE YEAR					
			(b) Total issued	(b) Held by or for respondent	
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66			Total long-term debt due after one year		
RESERVES					
67	585		(771) Pension and welfare reserves		307
68			(772) Insurance reserves		
69			(774) Casualty and other reserves		307
70	585		Total reserves		307
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74	503		(784) Other deferred credits (p. 20)		1 606
75			(785) Accrued depreciation—Leased property (p. 17)		1 606
76	503		Total other liabilities and deferred credits		1 606
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
			(b) Total issued	(b) Held by or for company	
77	5 000		(791) Capital stock issued—Total	5,000	5 000
78			Common stock (p. 5B)	5,000	5 000
79			Preferred stock (p. 5B)		
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		5 000
82	5 000		Total capital stock		5 000
Capital Surplus					
83			(794) Premiums and assessments on capital stock (p. 19)		2 389 530
84	2 389	530	(795) Paid-in surplus (p. 19)		2 389 530
85			(796) Other capital surplus (p. 19)		
86	2 389	530	Total capital surplus		2 389 530
Retained Income					
87			(797) Retained income—Appropriated (p. 19)		2 830 312
88	2 053	803	(798) Retained income—Unappropriated (p. 22)		2 830 312
89	2 053	803	Total retained income		5 224 842
90	4 448	333	Total shareholders' equity		6 931 919
91	4 103	211	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

- (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ NONE
- (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ NONE
- (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 16,541
- (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ NONE
- (e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ NONE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$ NONE	XXXXXX	XXXXXX	\$ NONE

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

1. PENSION PLAN FOR VARIOUS EMPLOYEES: PAID CONNECTICUT GENERAL LIFE INSURANCE CO. \$11,949 FOR 1971 INCLUDING PORTION OF UNFUNDED PAST SERVICES UNDER QUALIFIED DEPOSIT ADMINISTRATION. PLAN ADOPTED 1/1/70; UNFUNDED PAST SERVICE ACTUALLY DETERMINED TO BE APPROXIMATELY \$81,000 TO BE AMORTIZED OVER 30 YEARS ACCORDING TO IRS PROCEDURE. EACH ANNUAL PAYMENT INCLUDES A PORTION OF UNFUNDED PAST SERVICE.

ALSO PAID CONNECTICUT GENERAL LIFE INSURANCE CO. \$214 ON LIFE INSURANCE POLICIES FOR 2 RETIREES. CONSISTENT WITH 1970

2. NO SERVICE INTERRUPTION INSURANCE CARRIED.

3. NO STOCK OPTION PLAN.

4. NONE

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1						\$ NONE						
2												
3												
4												
					TOTAL							
5	Funded debt canceled: Nominally issued, \$ NONE Actually issued, \$ NONE											
6	Purpose for which issue was authorized† NONE											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

lawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the																										
Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)		Authorized † (d)		Authenticated (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR											
									Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE					
																					Number (j)			Book value (k)		
11	COMMON	10/7/11	\$	100	\$	20,000	\$	5,000	\$	NONE		\$	5,000	\$	NONE		\$	5,000	NONE		\$					
12																										
13																										
14																										
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ NONE														Actually issued, \$ NONE											
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NONE																									
17	Purpose for which issue was authorized † OPERATING.																									
18	The total number of stockholders at the close of the year was ONE																									

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	NONE										
22											
23											
24											
25											
26					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 8. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering	3 729	715		4 444
2	(2) Land for transportation purposes	4 100			4 100
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	11 813			11 813
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	1 860			1 860
7	(7) Elevated structures				
8	(8) Ties	11 838	384		12 222
9	(9) Rails	16 073	366		16 439
10	(10) Other track material	36 372	1 173		37 545
11	(11) Ballast	6 614			6 614
12	(12) Track laying and surfacing	48 280	638		48 918
13	(13) Fences, snowsheds, and signs	1 218			1 218
14	(16) Station and office buildings	71 865	14 544	4 745	81 664
15	(17) Roadway buildings				
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	14 486	5 827		20 313
25	(27) Signals and interlockers	10 526			10 526
26	(29) Power plants				
27	(31) Power-transmission systems				
28	(35) Miscellaneous structures				
29	(37) Roadway machines	16 120	1 040		17 160
30	(38) Roadway small tools				
31	(39) Public improvements—Construction	17 773			17 773
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 799			1 799
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	TOTAL EXPENDITURES FOR ROAD	274 496	24 637	4 745	294 388
37	(52) Locomotives	5 315			5 315
38	(53) Freight-train cars				
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment				
43	(58) Miscellaneous equipment	42 857	24 146	8 360	58 643
44	TOTAL EXPENDITURES FOR EQUIPMENT	48 172	24 146	8 360	63 958
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	TOTAL GENERAL EXPENDITURES				
49	TOTAL	322 668	48 783	13 105	358 346
50	(80) Other elements of investment				
51	(90) Construction work in progress	— 0 —	3 127		3 127
52	GRAND TOTAL	322 668	51 910	13 105	361 473

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 763) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)						
1												
2												
3						NONE						
4												
5												
6												

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21						
22						
23	NONE					
24						
25						
26						
			TOTAL			

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	\$	\$	\$	\$	\$
41								
42		NONE						
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	721	A-3	BEARD LAND IMPROVEMENT Co.	100 %	\$		\$		\$		\$	100 000
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
21			NONE	\$		\$		\$		\$	
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (i)	Par value (j)			Book value (k)			Par value (l)			Book value* (m)			Selling price (n)	Rate (o) %	Amount credited to income (p)	
\$ 3,849,530	\$			\$			\$			\$			\$		\$ 210,000	1
																2
																3
																4
																5
																6
																7
																8
																9
																10

CONSENT DIVIDEND RECEIVED IN 1971 — \$210,000.

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (h)	Par value (i)			Book value (j)			Par value (k)			Book value* (l)			Selling price (m)	Rate (n) %	Amount credited to income (o)	
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
(a)	(b)		\$		\$		\$		\$	
1		NONE								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them						
	Par value (g)	Book value (h)	Selling price (i)							
	\$	\$	\$	(j)						
1				NONE						
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	3 729	4 444	.60		26 495	27 929	.60	
3	(2½) Other right-of-way expenditures								
4	(3) Grading *	11 813	11 813	—		65 703	77 101	—	
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	1 860	1 860	1.55		34 557	34 557	1.55	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	1 218	1 218	2.00		—	6 111	2.00	
9	(16) Station and office buildings	71 865	81 664	4.71		115 308	116 921	2.05	
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	14 486	20 313	10.00					
20	(27) Signals and interlockers	10 526	10 526	4.00		8 244	8 244	4.00	
21	(29) Power plants								
22	(31) Power-transmission systems **					17	17	—	
23	(35) Miscellaneous structures								
24	(37) Roadway machines	16 150	17 190	6.40					
25	(39) Public improvements—Construction	17 773	17 773	3.65		2 108	2 108	3.65	
26	(44) Shop machinery	1 799	1 799	1.60					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	151 219	168 600	5.20		253 032	273 588	1.86	
31	EQUIPMENT								
32	(52) Locomotives	5 315	5 315	10.00					
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment	42 857	58 643	20.00					
39	Total equipment	48 172	63 958	19.17					
40	GRAND TOTAL	199 391	232 558	xx	xx			xx	xx

* GRADING CONSIDERED NON-DEPRECIABLE

** POWER TRANSMISSION SYSTEMS CONSIDERED NON-DEPRECIABLE

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs			NONE					
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment			NONE					
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL							XX	XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering			43				23											66
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts			103				29											132
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs			—				24											24
9	(16) Station and office buildings			13 244				3 787					4 670						12 361
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems			7 996				1 806											9 802
20	(27) Signals and interlockers			988				421											1 409
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines			6 236				1 089											7 325
25	(39) Public improvements—Construction			949				648											1 597
26	(44) Shop machinery*			537				29											566
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road			30 096				7 856					4 670						33 282
31	EQUIPMENT																		
32	(52) Locomotives			1 886				531											2 417
33	(53) Freight-train cars																		
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment																		
38	(58) Miscellaneous equipment			20 308				9 594					5 761						24 141
39	Total equipment			22 194				10 125					5 761						26 558
40	GRAND TOTAL			52 290				17 981					10 431						59 840

*Chargeable to account 2224

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

[illegible]

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD	\$		\$		\$		\$	
2	(1) Engineering			158		351	158		
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts			536			536		
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs			10			10		
9	(16) Station and office buildings			2 386			2 386		
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlocks			354			354		
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction			77			77		
26	(44) Shop machinery*								
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Total road			3 521		351	3 521		
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	TOTAL EQUIPMENT								
39	GRAND TOTAL			3 521		351	3 521		

*Chargeable to account 2228.

COL. F - AMOUNTS PAID CURRENTLY TO MODESTO INTERURBAN RAILWAY
IN ACCORDANCE WITH LEASE.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5	NONE																								
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2	NONE																	
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL																	

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	X X X	\$		\$	2 389 530	\$	
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	X X X						
43	Balance at close of year	X X X				2 389 530		

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1		NONE			%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21		NONE			%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	MINOR ITEMS	\$ 1.029
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	1.029

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	UNAPPLIED COLLECTIONS - MISCELLANEOUS	\$ 1.606
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	1.606

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	xx	xx			\$	xx	xx
1	ORDINARY ITEMS		xx	xx	51	FIXED CHARGES		xx	xx
2	RAILWAY OPERATING INCOME		xx	xx	52	(542) Rent for leased roads and equipment (p. 27)		418	758
3	(501) Railway operating revenues (p. 23)	3	350	154	53	(546) Interest on funded debt:		xx	xx
4	(531) Railway operating expenses (p. 24)	1	021	666	54	(a) Fixed interest not in default			
5	Net revenue from railway operations	2	328	488	55	(b) Interest in default			
6	(532) Railway tax accruals		818	398	56	(547) Interest on unfunded debt			
7	Railway operating income	1	510	090	57	(548) Amortization of discount on funded debt			
8	RENT INCOME		xx	xx	58	Total fixed charges		418	758
9	(503) Hire of freight cars and highway revenue freight equipment--Credit balance				59	Income after fixed charges (lines 50, 58)		877	241
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS		xx	xx
11	(505) Rent from passenger-train cars				61	(546) Interest on funded debt:		xx	xx
12	(506) Rent from floating equipment		NONE		62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		877	241
14	(508) Joint facility rent income								
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		xxx	xx
16	RENTS PAYABLE 113,286		xx	xx	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment--Debit balance		46	086	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives		67	200	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			
21	(540) Rent for work equipment					Unappropriated		877	241
22	(541) Joint facility rents			974					
23	Total rents payable		114	260	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS		xx	xx
24	Net rents (lines 15, 23)		114	260	71	United States Government taxes:		xx	xx
25	Net railway operating income (lines 7, 24)	1	395	830	72	Income taxes		592	060
26	OTHER INCOME		xx	xx	73	Old age retirement		40	193
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance		10	036
28	(506) Income from lease of road and equipment (p. 27)				75	All other United States taxes		5	378
29	(510) Miscellaneous rent income (p. 25)				76	Total--U.S. Government taxes		647	667
30	(511) Income from nonoperating property (p. 26)				77	Other than U.S. Government taxes:		xx	xx
31	(512) Separately operated properties--Profit				78	CALIFORNIA--REAL PROPERTY TAX		78	476
32	(513) Dividend income		260	366	79	FRANCHISE TAX		90	653
33	(514) Interest income		70	329	80	GROSS REVENUE TAX			16
34	(516) Income from sinking and other reserve funds				81	VEHICLE TAX		1	589
35	(517) Release of premiums on funded debt				82	OTHER			97
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 25)		1	562	84				
38	Total other income		832	257	85				
39	Total income (lines 25, 38)	1	728	087	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		xx	xx	87				
41	(534) Expenses of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 24)				89				
43	(543) Miscellaneous rents (p. 25)		420	739	90				
44	(544) Miscellaneous tax accruals				91	Total--Other than U.S. Government taxes		170	731
45	(545) Separately operated properties--Loss				92	Grand Total--Railway tax accruals (account 532)		818	398
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		11	349					
49	Total miscellaneous deductions		432	088					
50	Income available for fixed charges (lines 39, 49)	1	295	999					

*Enter name of State.

NOTE.--See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		594	092	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 82-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		2	032	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year		592	060	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs				
121	TOTAL		592	060	
	Distribution:	X X	X X	X X	
122	Account 582		592	060	
123	Account 590				
124	Other (Specify)				
125					
126	Total		592	060	

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21) -----	877	241	
2	(606) Other credits to retained income† -----			Net of Federal income taxes \$ -----
3	(622) Appropriations released -----			
4	Total -----	877	241	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21) -----			
6	(616) Other debits to retained income† -----			Net of Federal income taxes \$ -----
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 23) -----	100	732	
10	Total -----	100	732	
11	Net increase during year* -----	776	509	
12	Balance at beginning of year (p. 5)* -----	2	053	803
13	Balance at end of year (carried to p. 5)* -----	2	830	312 ✓

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	COMMON STOCK	2.0464		\$ 1000	\$ 50	366	3/26/71	4/10/71
32					50	366	9/25/71	10/10/71
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL	100	732		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	3	324	742	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		12	033
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		10	717
10	(110) Switching*		2	662	(143) Miscellaneous			
11	(113) Water transfers				Total incidental operating revenue		22	750
12	Total rail-line transportation revenue	3	327	404	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	3	350	154

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ - 0 -
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 10,640
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons \$ - 0 -
 - Payments for transportation of freight shipments \$ 13,844

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence		12	313	(2241) Superintendence and dispatching		16	671
2	(2202) Roadway maintenance		83	316	(2242) Station service		93	336
3	(2203) Maintaining structures		3	282	(2243) Yard employees		266	907
4	(2203½) Retirements—Road		17	078	(2244) Yard switching fuel		10	208
5	(2204) Dismantling retired road property		5	648	(2245) Miscellaneous yard expenses		29	131
6	(2208) Road property—Depreciation		11	348	(2246) Operating joint yards and terminals—Dr			
7	(2209) Other maintenance of way expenses		22	857	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		1	100	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr				(2249) Train fuel			
10	Total maintenance of way and structures		156	943	(2251) Other train expenses		1	566
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons			
12	(2221) Superintendence		12	525	(2253) Loss and damage		2	565
13	(2222) Repairs to shop and power-plant machinery				(2254) Other casualty expenses		64	064
14	(2223) Shop and power-plant machinery—Depreciation			29	(2255) Other rail and highway transportation expenses		29	784
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		41	662	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs		3	200	Total transportation—Rail line		514	232
18	(2227) Other equipment repairs		4	557	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		10	125	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		15	132	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		155	596
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance		15	182
25	Total maintenance of equipment		27	230	(2264) Other general expenses		43	322
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		49	161	(2266) General joint facilities—Cr			
28					Total general expenses		214	100
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		1	031 666

30 Operating ratio (ratio of operating expenses to operating revenues), 30.50 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
36										
37	NONE									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
1		NONE				
2						
3						
4						
5						
6						
7						
8						
9						
TOTAL						

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	MISCELLANEOUS SALES- EQUIPMENT AND MATERIAL									1 562
22										
23										
24										
25										
26										
27										
28										
29										1 562
TOTAL										

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)		\$		
31	MATERIAL YARD & DIESEL SHOP	MODESTO, CAL.	BEARD LAND IMPROVEMENT Co.			600
32	MATERIAL YARD	" "	DIAMOND WALNUT GROWERS			1 382
33	LAND & LOCOMOTIVES	" "	BEARD LAND IMPROVEMENT Co.		418	757
34						
35						
36						
37						
38						
39						
TOTAL					420	739

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41	INTERSTATE COMMERCE COMMISSION- CIVIL FORFEITURE CLAIM- ER 16-71401		10	000
42	ANNUAL CITY OF MODESTO FRANCHISE FEE - "B" ST.			670
43	INTEREST CHARGES			235
44	STANISLAUS COUNTY- ENCROACHMENT FEE			42
45	AMORTIZATION OF CITY OF MODESTO FRANCHISE FEE - JOINT TRACKS			412
46				
47				
48				
49				
50				
TOTAL			11	349

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1	NONE								
2									
3									
4									
5									
6									
7	TOTAL								

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track							CALIFORNIA						
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	1.07		26.00		.99	28.06	TOTAL	1.07		26.00		.99	28.06

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)* NONE to _____ Total distance, _____ miles

2217. Road located at (Switching and Terminal Companies only)* MODESTO, CALIFORNIA

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 60-159 lb. per yard.

2220. Kind and number per mile of crossties REDWOOD & FIR, APPROXIMATELY 3,150 PER MILE.

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE.

2222. Ties applied in replacement during year: Number of crossties, 3477; average cost per tie, \$ 3.48; number of feet (B. M.) of switch and bridge ties, 4044; average cost per M feet (B. M.), \$ 11.07.

2223. Rail applied in replacement during year: Tons (2,000 pounds), 203.03; weight per yard, 75-159; average cost per ton, \$ 80.49

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	NONE			\$		
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	MODESTO INTERURBAN RY	MODESTO, CALIF.	MODESTO INTERURBAN RY	\$	418	758
12						
13						
14						
15						
TOTAL					418	758

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
21	NONE	\$		
22				
23				
24				
25				
26	TOTAL			

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)		
21	NONE	\$		
22				
23				
24				
25				
26	TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	9	17 000	136 318	
2	TOTAL (professional, clerical, and general)	15	31 828	129 674	
3	TOTAL (maintenance of way and structures)	9	15 284	55 343	
4	TOTAL (maintenance of equipment and stores)	3	6 434	26 223	
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	7 289	37 261	
7	TOTAL, ALL GROUPS (except train and engine)	39	77 835	314 819	
8	TOTAL (transportation—train and engine)	20	40 971	213 500	
9	GRAND TOTAL	59	118 806	598 319	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 579,074 ✓

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	NONE							
32	Passenger								
33	Yard switching	67,288							
34	TOTAL TRANSPORTATION	67,288	NONE	NONE	NONE	NONE	NONE	NONE	NONE
35	Work train	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
36	GRAND TOTAL	67,288							
37	TOTAL COST OF FUEL*	\$ 10,210		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	JOHN B. BEARD	CHAIRMAN OF THE BOARD	16	560	825	
2	RICHARD F. OLSEN	PRESIDENT	25	536	900	
3	ROBERT B. BEARD	VICE-PRESIDENT, SECY. & TREASURER	23	628	900	
4	GENE O. ELLISON	VICE-PRESIDENT TRAFFIC	21	144	75	
5						
6						
7						
8						
9	CHANGES					
10	1. JOHN B. BEARD	UNCHANGED				
11	2. RICHARD F. OLSEN - INCREASED	12/1/71 FROM 24,200 TO 25,536				
12	3. ROBERT B. BEARD - INCREASED	12/1/71 FROM 22,400 TO 23,628				
13	4. GENE O. ELLISON - INCREASED	12/1/71 FROM 20,040 TO 21,144				
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	AMERICAN SHORTLINE RR ASSOC.	TARIFF & STATUTORY SERVICE	2	398
32	PACIFIC COAST DEMURRAGE BUREAU	DEMURRAGE & CLEARING	2	189
33	ASSOCIATION OF AMERICAN RR	TARIFF INFORMATION		46
34	PACIFIC SOUTHWEST FREIGHT BUREAU	TARIFF INFORMATION	1	362
35	ASSOCIATION OF WESTERN RAILWAYS	TARIFF INFORMATION		992
36	UNIFORM CLASSIFICATION COMMITTEE	TARIFF INFORMATION		50
37	WESTERN RAILROAD ASSOCIATION	WEIGHING, INSPECTION, TRANSIT & TARIFF INFORMATION	3	039
38	TRAFFIC EXECUTIVE ASSOC.-EASTERN RR	TARIFF INFORMATION		80
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL			10	156

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			5			NONE			5	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)			9 265			NONE			9 265			
3	Total (with motorecars)			NONE			NONE			NONE			
4	TOTAL TRAIN-MILES			9 265			NONE			9 265			NONE
	LOCOMOTIVE UNIT-MILES												
5	Road service			13 022						13 022	x	x	x
6	Train switching										x	x	x
7	Yard switching			51 852						51 852	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES			64 874			NONE			64 874	x	x	x
	CAR-MILES												
9	Loaded freight cars			101 409						101 409	x	x	x
10	Empty freight cars			96 000						96 000	x	x	x
11	Caboose			NONE						NONE	x	x	x
12	TOTAL FREIGHT CAR-MILES			197 409			NONE			197 409	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)			NONE			NONE			NONE	x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)			197 409			NONE			197 409	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	x	x	x	1 232 329	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	x	x	NONE	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	1 232 329	x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	x	x	6 161 645	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	x	x	NONE	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	6 161 645	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	x	x	x	NONE	x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x	x	x		x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. For-warder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Basic Textiles	22	NOT REQUIRED FROM			
12	Apparel & Other Finished Tex Prd Inc Knit	23	CLASS - SS CARRIERS			
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC					
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....		406		27 094		27 500
2	Number of cars handled earning revenue—Empty.....		406		22 996		23 402
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....						
7	Total number of cars handled.....		812		50 090		50 902
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....		NONE		NONE		NONE
15	Total number of cars handled in revenue service (items 7 and 14).....		812		50 090		50 902
16	Total number of cars handled in work service.....		NONE		NONE		NONE

Number of locomotive-miles in yard-switching service: Freight, 51,852; passenger, NONE

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	5	0	0	0	5	5	(h. p.) 3,000	NONE
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	5	0	0	0	5	5	XXXX	NONE
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)			NONE					
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-16, R-18, R-17)								
13.	Stock (All S)								
14.	Automotive (F-5, F-6)								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3)								
16.	Flat-TOFC (F-7, F-8)								
17.	All other (L-0, L-1, L-4, L080, L090)								
18.	Total (lines 5 to 17)							XXXX	
19.	Caboose (All N)							XXXX	
20.	Total (lines 18 and 19)							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)			NONE					
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23)								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS — Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----			NONE					
27.	Other self-propelled cars (Specify type)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	1	0	0	1	0	1	XXXX	0
35.	Total (lines 30 to 34)-----	1	0	0	1	0	1	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	1	0	0	1	0	1	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----			NONE				XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. NO CHANGE

2. CONSTRUCTED 0.03 MILES SWITCHING TRACK

3 IN 1971 AT COST OF \$3222

3. NO CHANGE

4. NO CHANGE

5. NONE

6. NO CHANGE

7. NO CHANGE

8. NO CHANGE

9. NO CHANGE

10. NO CHANGE

11. NO CHANGE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed NONE Miles of road abandoned NONE

The item "Miles of road not constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of CALIFORNIA

County of STANISLAUS

ROBERT B. BEARD

(Insert here the name of the affiant)

makes oath and says that he is

TREASURER

(Insert here the official title of the affiant)

of MODESTO AND EMPIRE TRACTION COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including JANUARY 1, 1971, to and including DECEMBER 31, 1971

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1972

My commission expires May 31, 1973

(Signature of affiant)

Use an
L. S.
Impression seal



SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of CALIFORNIA

County of STANISLAUS

RICHARD F. OLSEN

(Insert here the name of the affiant)

makes oath and says that he is

PRESIDENT

(Insert here the official title of the affiant)

of MODESTO AND EMPIRE TRACTION COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including JANUARY 1, 1971, to and including DECEMBER 31, 1971

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1972

My commission expires May 31, 1973

(Signature of affiant)

Use an
L. S.
Impression seal



(Signature of officer authorized to administer oaths)

[illegible][illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line ALL IN CALIFORNIA (b)	State (c)	Entire line ALL IN CALIFORNIA (d)	State (e)	Entire line ALL IN CALIFORNIA (f)	State (g)
1 (1)	Engineering-----	3 729	3 729	715	715	4 444	4 444
2 (2)	Land for transportation purposes-----	4 100	4 100			4 100	4 100
3 (2½)	Other right-of-way expenditures-----	11 813	11 813			11 813	11 813
4 (3)	Grading-----	1 860	1 860			1 860	1 860
5 (5)	Tunnels and subways-----						
6 (6)	Bridges, trestles, and culverts-----						
7 (7)	Elevated structures-----	11 838	11 838	334	334	12 172	12 172
8 (3)	Ties-----	16 073	16 073	366	366	16 439	16 439
9 (9)	Rails-----	36 372	36 372	1 173	1 173	37 545	37 545
10 (10)	Other track material-----	6 614	6 614			6 614	6 614
11 (11)	Ballast-----	48 280	48 280	638	638	48 918	48 918
12 (12)	Track laying and surfacing-----	1 218	1 218			1 218	1 218
13 (13)	Fences, snowsheds, and signs-----	71 865	71 865	9 799	9 799	81 664	81 664
14 (16)	Station and office buildings-----						
15 (17)	Roadway buildings-----						
16 (18)	Water stations-----						
17 (19)	Fuel stations-----						
18 (20)	Shops and enginehouses-----						
19 (21)	Grain elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (25)	TOFC/COFC terminals-----	14 486	14 486	5 827	5 827	20 313	20 313
24 (26)	Communication systems-----	10 526	10 526			10 526	10 526
25 (27)	Signals and interlockers-----						
26 (29)	Powerplants-----						
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----	16 190	16 190	1 040	1 040	17 190	17 190
29 (37)	Roadway machines-----						
30 (36)	Roadway small tools-----	17 773	17 773			17 773	17 773
31 (39)	Public improvements--Construction-----						
32 (42)	Other expenditures--Road-----	1 799	1 799			1 799	1 799
33 (44)	Shop machinery-----						
34 (45)	Powerplant machinery-----						
35 (1)	Other (specify & explain)-----	274 496	274 496	19 892	19 892	294 388	294 388
36	Total expenditures for road-----	5 315	5 315			5 315	5 315
37 (52)	Locomotives-----						
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----						
42 (57)	Work equipment-----	42 857	42 857	15 786	15 786	58 643	58 643
43 (58)	Miscellaneous equipment-----	48 172	48 172	15 786	15 786	63 958	63 958
44	Total expenditures for equipment-----						
45 (71)	Organization expenses-----						
46 (76)	Interest during construction-----						
47 (77)	Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----	322 668	322 668	35 678	35 678	358 346	358 346
50 (80)	Other elements of investment-----	- 0 -	- 0 -	3 127	3 127	3 127	3 127
51 (90)	Construction work in progress-----	322 668	322 668	38 805	38 805	361 473	361 473
52	Grand Total-----						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						
		ALL IN CALIF. Entire line (b)			ALL IN CALIF. State (c)				ALL IN CALIF. Entire line (e)			ALL IN CALIF. State (f)			
		\$			\$				\$			\$			
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2207) Operating joint yards and terminals—Cr.							
2	(2201) Superintendence		12	313		12	313	(2205) Train employees							
3	(2202) Roadway maintenance		83	316		83	316	(2209) Train fuel							
4	(2203) Maintaining structures		3	282		3	282	(2251) Other train expenses		1	566		1	566	
5	(2203 1/2) Retirements—Road		17	078		17	078	(2252) Injuries to persons							
6	(2204) Dismantling retired road property		5	649		5	649	(2253) Loss and damage		2	565		2	565	
7	(2208) Road Property—Depreciation		11	348		11	348	(2254) Other casualty expenses		64	064		64	064	
8	(2209) Other maintenance of way expenses		22	857		22	857	(2255) Other rail and highway transportation expenses		29	784		29	784	
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.		1	100		1	100	(2256) Operating joint tracks and facilities—Dr.							
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.							
11	Total maintenance of way and struc.		156	943		156	943	Total transportation—Rail line		514	232		514	232	
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x	
13	(2221) Superintendence		12	535		12	535	(2258) Miscellaneous operations							
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.							
15	(2223) Shop and power-plant machinery—Depreciation			29			29	(2260) Operating joint miscellaneous facilities—Cr.							
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating							
17	(2225) Locomotive repairs		41	662		41	662	GENERAL	x x	x x	x x	x x	x x	x x	
18	(2226) Car and highway revenue equipment repairs		3	200		3	200	(2261) Administration		155	596		155	596	
19	(2227) Other equipment repairs		4	551		4	551	(2262) Insurance		15	182		15	182	
20	(2228) Dismantling retired equipment							(2264) Other general expenses		43	322		43	322	
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.							
22	(2234) Equipment—Depreciation		10	125		10	125	(2266) General joint facilities—Cr.							
23	(2235) Other equipment expenses		15	132		15	132	Total general expenses		214	100		214	100	
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	x x	x x	x x	x x	x x	x x	
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures		156	943		156	943	
26	Total maintenance of equipment		87	230		87	230	Maintenance of equipment		87	230		87	230	
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses		49	161		49	161	
28	(2240) Traffic Expenses		49	161		49	161	Transportation—Rail line		514	232		514	232	
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations							
30	(2241) Superintendence and dispatching		16	671		16	671	General expenses		214	100		214	100	
31	(2242) Station service		93	336		93	336	Grand Total Railway Operating Exp.		1	021	666	1	021	666
32	(2243) Yard employees		266	907		266	907								
33	(2244) Yard switching fuel		10	208		10	208								
34	(2245) Miscellaneous yard expenses		29	131		29	131								
35	(2246) Operating joint yard and terminals—Dr.														
36	Operating ratio (ratio of operating expenses to operating revenues), <u>30.50</u> percent. (Two decimal places required.)														

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50	NONE						
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR *

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....						519		
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....						2081		
6	Miles of yard switching tracks.....	03	107						
7	All tracks.....	03	107				2600		

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....			519	519		
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....			99	2359	2287	
8	Miles of yard switching tracks—Other.....			99	2878	2806	
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	NONE			
12				
13				
14				
15				
16			TOTAL..	

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21	MODESTO INTERURBAN RY	MODESTO, CALIF.	MODESTO INTERURBAN RY	418 758
22				
23				
24				
25			TOTAL..	418 758

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31				
32	NONE		NONE	
33				
34				
35				
36	TOTAL..		TOTAL..	

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