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1969

MONON RAILROAD

1 of 3

1/165

Railroad Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

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ANNUAL REPORT

63

OF

MONON RAILROAD

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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ANNUAL REPORT

OF

MONON RAILROAD

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. E. NOVY (Title) VICE PRESIDENT AND COMPTROLLER

(Telephone number) 312 427-3303
(Area code) (Telephone number)

(Office address) 332 SOUTH MICHIGAN AVENUE CHICAGO, ILLINOIS 60604
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report MONON RAILROAD

2. Date of incorporation March 31, 1897

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Laws of State of Indiana

Act of General Assembly of State of Indiana, March 3, 1865, Supplemental Act thereto approved December 20, 1865. Reorganized pursuant to Amendments of Charter and Articles of Association

Filed with Secretary of State of Indiana, May 1, 1946. Amendments to Charter filed with

Secretary of State of Indiana on January 10, 1956, April 9, 1957, July 14, 1960, June 25, 1965 and May 31, 1968.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No changes during year

7. Class of switching and terminal company Not a switching and terminal company.
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Samuel Billick	New York, New York	4-29-69	4-28-70	109	
2	Robert J. Bradley	New York, New York	4-29-69	4-28-70	105	
3	Samuel T. Brown	Roanoke, Virginia	4-29-69	4-28-70	6,500 (1)	
4	C. William Drake	Newark, New Jersey	4-29-69	4-28-70	109	
5	Joshua A. Gollin	New York, New York	4-29-69	4-28-70	114	
6	Donald Hansen	Bloomington, Indiana	4-29-69	4-28-70	115	
7	George C. Karlson	Hicksville, New York	4-29-69	4-28-70	324	
8	Herbert F. Krimendahl	Indianapolis, Indiana	4-29-69	4-28-70	1,136	
9	B. Edwin Sackett	Greenwich, Connecticut	4-29-69	4-28-70	100	
10						
11						
12						
13						
14						
15						
16						
17	(1) Does not include beneficial interest in 4,546 shares					
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board SAMUEL T. BROWN

Secretary (or clerk) of board FRANK E. VAN BREE

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Samuel T. Brown, Robert J. Bradley, Joshua A. Gollin, Herbert F. Krimendahl and George C. Karlson

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Samuel T. Brown	6,500 (1)	
32	V. P. & Comptroller	Accounting	Raymond E. Novy	108	
33	V. P. -Operations	Operating	William J. Nuetzel	113	
34	V. P. -Traffic	Traffic	Clarence A. Pfister	1	
35	V. P. -Ind.Mngment.	Industrial	Joseph B. Conn	4	
36	Genl.Solicitor&Sec.	Legal	Frank E. Van Bree	1	
37					
38					
39					
40					
41					
42					
43					
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48					
49					
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52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2	None					
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Monon Coal Company, Inc.	Sole	None	Stock Ownership	84.4%	Chicago and Indianapolis Coal Company, Inc.
22						
23	River Warehouse & Terminal Corp.	Sole	None	Stock Ownership	100%	Monon Transportation Corp.
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

Note A

1. State the par value of each share of stock: Common, \$..... per share; first preferred, \$..... per share; second preferred, \$..... per share; debenture stock, \$..... per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. (See notes on page 208)

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Not closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 772,469 votes, as of December 31, 1969

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,005 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES OWNED BY HOLDER			
				STOCKS			Other securities with voting power
	(a)	(b)	(c)	Common (d)	Second (e)	First (f)	(g)
1	Shaskan & Co.	New York, New York	132,530				
2	Esther Buchman	Brooklyn, New York	115,836				
3	Wm. Teitelbaum	Lawrence L.I., N. Y.	39,038				
4	David Teitelbaum	Rockaway P.K., N. Y.	38,889				
5	Samuel C. Wolfensohn	New York, New York	22,712				
6	Ernst E. Lewis	Toronto, Ontario, Can.	22,228				
7	H. Hentz & Co.	New York, New York	16,185				
8	Merrill, Lynch, Pierce, Fenner & Smith	New York, N.Y.	11,833				
9	Max I. Landman	Hornell, New York	11,384				
10	Felton, Bullard & Smyth	New York, New York	11,132				
11	Atlas Import & Export Corp.	Maspeth L.I., N. Y.	10,599				
12	Shields Company	New York, New York	9,591				
13	Veete & Company	New York, New York	8,500				
14	Andrews Posner & Rothchild	New York, New York	7,956				
15	Hurley & Company	New York, New York	7,156				
16	Howard Loree	Guelph, Ontario, Can.	7,120				
17	Wm. Loree	Guelph, Ontario, Can.	7,120				
18	Edward A. Crown	Chicago, Illinois	6,381				
19	Arthur E. Nelson	Chicago, Illinois	5,800				
20	Clifco Security	Babylon, New York	5,300				
21	Samuel T. Brown	Roanoke, Virginia	5,225				
22	G. Teitelbaum & F. Teitelbaum	Long Island, New York	5,150				
23	Sterling Grace & Co.	New York, New York	4,997				
24	Hirsh & Co.	New York, New York	4,705				
25	Josephthal & Co.	New York, New York	4,352				
26	Henry Greenburg	New York, New York	4,200				
27	Harris Upman & Co., Inc.	New York, New York	4,172				
28	Areljay Company	Chicago, Illinois	3,862				
29	Melton Schulman	New York, New York	3,659				
30	Roanoke Corporation	Roanoke, Virginia	3,637				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 658,820 votes cast.

11. Give the date of such meeting April 29, 1969

12. Give the place of such meeting Chicago, Illinois
(Note A)-No par stock with stated value of \$12.50 per share. (Note B)-Stock registered in name of Cede and Co., totaling 53,864 shares at 12-31-69 was considered in determining the 30 largest security holders named herein.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Belt Railway Co. of Chicago	First Mortgage 4-5/8% Sinking Fund Bonds due Aug. 15, 1987. Joint & several guaranty of principal and interest by controlling companies reported on page 212.	\$32,022,000 and interest at 4-5/8% per annum	Joint
7	Chicago and Western Indiana Railroad Company	First Collateral Trust Mortgage 4-3/8% Sinking Fund Bonds, series A, due May 1, 1982. Joint and several guaranty of principal and interest by controlling companies reported on page 212.	\$ 7,607,000 and interest at 4-3/8% per annum	Joint
13	Kentucky and Indiana Terminal Railroad Company	First Mortgage 4-7/8% Bonds, due March 1, 1986. Joint and several guaranty of principal and interest by controlling companies reported on page 212.	\$ 5,513,000 and interest at 4-7/8% per annum	Joint
18	Monon Transportation Corporation	Continental Illinois Nat'l. Bank & Trust Co. of Chicago Equipment Loan Agreement due July 31, 1971.	\$ 147,517	Sole
22	Monon Transportation Corporation	Continental Illinois Nat'l. Bank & Trust Co. of Chicago Equipment Loan Agreement due July 31, 1974	\$ 708,429	Sole
26	Monon Transportation Corporation	Continental Illinois Nat'l. Bank & Trust Co. of Chicago Equipment Loan Agreement due February 28, 1975	\$ 576,773	Sole
30	Monon Transportation Corporation	Continental Illinois Nat'l. Bank & Trust Co. of Chicago Equipment Loan Agreement due March 31, 1975	\$ 331,207	Sole

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$ 1	567	570	(701) Cash	\$	941	790
2	2	500	000	(702) Temporary cash investments (p. 203)	1	500	000
3		275	503	(703) Special deposits (p. 203)		93	165
4		100	000	(704) Loans and notes receivable (p. 203)		100	000
5		174	493	(705) Traffic and car-service balances—Debit		252	139
6		791	479	(706) Net balance receivable from agents and conductors		856	852
7		204	838	(707) Miscellaneous accounts receivable		287	293
8		59	886	(708) Interest and dividends receivable		71	779
9		978	323	(709) Accrued accounts receivable (p. 203)	1	183	187
10		8	426	(710) Working fund advances		8	491
11		292	082	(711) Prepayments		306	962
12	1	038	643	(712) Material and supplies	1	279	311
13		3	397	(713) Other current assets (p. 203)		4	169
14	7	994	640	Total current assets	6	885	138
				SPECIAL FUNDS			
					(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15		401	967	(715) Sinking funds (pp. 206 and 207)			536 923
16		34	968	(716) Capital and other reserve funds (pp. 206 and 207)	536,923	None	42 958
17		436	935	(717) Insurance and other funds (pp. 206 and 207)	42,958	None	579 881
18				Total special funds			
				INVESTMENTS			
19	9	645	749	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	9	604	647
20			167	(722) Other investments (pp. 214, 215, 216 and 217)			167
21	(299	000)		(723) Reserve for adjustment of investment in securities—Credit			
22	9	346	916	Total investments (accounts 721, 722 and 723)	9	604	814
				PROPERTIES			
23	52	894	919	(731) Road and equipment property (pp. 220, 221 and 222)	55	584	690
24	x x x x x x			Road	\$ 32	887	161
25	x x x x x x			Equipment	22	510	625
26	x x x x x x			General expenditures			
27	x x x x x x			Other elements of investment			
28	x x x x x x			Construction work in progress		186	904
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road	\$		
31	x x x x x x			Equipment			
32	x x x x x x			General expenditures			
33	52	894	919	Total transportation property (accounts 731 and 732)	55	584	690
34	(15	412	772)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(16	066	143)
35				(736) Amortization of defense projects—Road and Equipment (p. 227)			
36	(15	412	772)	Recorded depreciation and amortization (accounts 735 and 736)	(16	066	143)
37	37	482	147	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	39	518	547
38	1	074	537	(737) Miscellaneous physical property (pp. 230B and 231)	1	074	537
39	(250	778)		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(258	356)
40		823	759	Miscellaneous physical property less recorded depreciation (account 737 less 738)		816	181
41	38	305	906	Total properties less recorded depreciation and amortization (line 37 plus line 40)	40	334	728
				OTHER ASSETS AND DEFERRED CHARGES			
42		151	440	(741) Other assets (p. 232)		136	549
43		322	414	(742) Unamortized discount on long-term debt		303	908
44		47	642	(743) Other deferred charges (p. 232)		67	842
45		521	496	Total other assets and deferred charges		508	299
46	56	605	893	TOTAL ASSETS	57	912	860

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47	\$		(751) Loans and notes payable (p. 242A)	\$	239 310
48		432 527	(752) Traffic and car-service balances—Credit		472 144
49		245 757	(753) Audited accounts and wages payable		246 454
50		77 662	(754) Miscellaneous accounts payable		89 664
51		193 484	(755) Interest matured unpaid		366
52		754 159	(756) Dividends matured unpaid		888 172
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	2	485 904	(759) Accrued accounts payable (p. 242A)		2630 965
56			(760) Federal income taxes accrued (p. 242B)		
57		776 798	(761) Other taxes accrued (p. 242B)		851 400
58		268 881	(763) Other current liabilities (p. 242A)		263 199
59	5	234 972	Total current liabilities (exclusive of long-term debt due within one year)		5 681 674
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
			(b) Total issued (b) Held by or for respondent		
60		894 154	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) 1,070,000 None		1070 000
			LONG-TERM DEBT DUE AFTER ONE YEAR		
			(b) Total issued (b) Held by or for respondent		
61	21	272 725	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) 25,868,025 5,985,300		19 882 725
62		140 000	(766) Equipment obligations		
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65			(769) Amounts payable to affiliated companies (p. 242)		
66	21	412 725	Total long-term debt due after one year		22 371 848
			RESERVES		
67		68 000	(771) Pension and welfare reserves		108 000
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70		726 411	(774) Casualty and other reserves (p. 243)		869 949
71		794 411	Total reserves		977 949
			OTHER LIABILITIES AND DEFERRED CREDITS		
72			(781) Interest in default (p. 236)		
73		317 398	(782) Other liabilities (p. 243)		356 180
74			(783) Unamortized premium on long-term debt		
75		176 276	(784) Other deferred credits (p. 243)		258 763
76		127 508	(785) Accrued depreciation—Leased property (p. 226A)		127 508
77		621 182	Total other liabilities and deferred credits		742 451
			SHAREHOLDERS' EQUITY		
			Capital stock (Par or stated value)		
			(b) Total issued (b) Held by or for company		
78		9 655 838	(791) Capital stock issued—Total 9,690,350 34,487		9 655 863
79			Common stock (p. 245)		
80			Preferred stock (p. 245)		
81			(792) Stock liability for conversion (p. 246)		
82			(793) Discount on capital stock		
83	9	655 838	Total capital stock		9 655 863
			Capital surplus		
84			(794) Premiums and assessments on capital stock (p. 247)		
85		119 613	(795) Paid-in surplus (p. 247)		119 613
86	5	716 658	(796) Other capital surplus (p. 247)		5 716 632
87	5	836 271	Total capital surplus		5 836 245
			Retained income		
88		354 676	(797) Retained income—Appropriated (p. 247)		80 043
89	11	801 664	(798) Retained income—Unappropriated (p. 302)		11 496 787
90	12	156 340	Total retained income		11 576 830
91	27	648 449	Total shareholders' equity		27 068 238
92	56	605 893	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		57 912 860

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 998,602

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 2,695,385

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
First Mtge., 4% Income Bonds	1969	757	\$140,204
Second Mtge., 4½% Income Bonds	1969	757	144,835
Income Debentures, 6%	1969	757	392,732
			<u>\$ 677,771</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 72,852		784	\$ None
Per diem payable	17,198	784		None
Net amount	\$ 55,654	x x x x x x	x x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 80,043

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ 296,501

Other explanatory notes are on Page 228

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	Temporary Cash Investments		
2		Continental Illinois National Bank of Chicago - Certificate of Deposit	900	000
3		First National Bank of Chicago - Certificate of Deposit	600	000
4			<u>1 500</u>	<u>000</u>
5				
6	703	Special Deposits		
7				
8		Other items, each less than \$100,000	93	165
9				
10				
11				
12	704	Loans and Notes Receivable		
13				
14		Chicago and Indianapolis Coal Company, Demand Note dated August 3, 1967		
15		for \$5,000 and a Promissory Note dated February 1, 1967, due February 1,		
16		1970 for \$95,000.		
17				
18				
19	709	Accrued Accounts Receivable		
20				
21		Accrued Per Diem Receivable	508	748
22		Accrued Income (Unreported freight settlements from foreign lines)	265	999
23		Other items, each less than \$100,000	408	440
24			<u>1 183</u>	<u>187</u>
25				
26				
27	713	Other Current Assets		
28				
29		Other items, each less than \$100,000	4	169
30				
31				
32				
33				
34				
35				
36				
37				
38				
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42				
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45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(d)	(e)
1	715	Sinking Funds		\$	None
2					
3	716	Capital and Other Reserve Funds			
4					
5		Deposit made with Trustee of First			
6		Equipment Trust of 1956 for destroyed			
7		equipment to be replaced	First National Bank of Chicago	35	320
8					
9		Deposit made with Trustee of 4-5/8%			
10		Guaranteed Collateral Trust Notes			
11		for expense fund, etc.	United States Trust Co. of N. Y.	16	000
12					
13		Deposit made with Trustee of 4-3/4%			
14		and 5% Guaranteed Trust Notes	Continental Ill. Nat'l. Bank of Chgo.	350	647
15					
16		Deposit made with Trustee of First			
17		Mortgage covering proceeds from sale			
18		of mortgaged property	First National Bank of Chicago	-	
19				401	967
20					
21					
22					
23					
24					
25	717	Insurance and Other Funds			
26					
27		Deposit for Service Interruption			
28		Insurance Policy	The Imperial Insurance Co., Ltd.	13	350
29					
30		Deposit for Special Executive			
31		Insurance	Connecticut Mutual Life Insurance Co.	21	618
32				34	968
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
			TOTAL	436	935

Notes applicable to inquiry No. 5, Page 108, Schedule 109

Whenever accumulated unpaid interest on the First Mortgage Bonds of the respondent equals 12% of the principal amount thereof, the holders may nominate three members of the Board of Directors at the next regular election of the Directors, such right to continue until all accumulation of unpaid interest is paid.

Whenever accumulated unpaid interest on the Second Mortgage Bonds of the respondent equals 13½% of the principal amount thereof, the holders may nominate three members of the Board of Directors at the next regular election of the Directors, such right to continue until all accumulation of unpaid interest is paid.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1	VII	Chicago & Western Indiana R.R.	20.00								
2				Capital Stock*		1 000 000						1 000 000	
3	721	A-1	VII	The Belt Railway Co. of Chgo.	7.69								
4				Capital Stock*		240 000						240 000	
5	721	A-1	VII	Kentucky & Ind. Term'l. RR.	33.33								
6				Capital Stock*		25 000						25 000	
7	721	A-1	VII	Railway Express Agency	-								
8				Warrants		-						-	
9						1 265 000						1 265 000	
10													
11	721	A-3	II	Chicago & Indianapolis Coal Co. Inc.	100.00								
12				Capital Stock*		299 500						299 500	
13	721	A-3	VII	Monon Realty Company, Inc.	100.00								
14				Capital Stock*		10 000						10 000	
15	721	A-3	VII	Monon Transportation Corp.	100.00								
16				Capital Stock*		5 000						5 000	
17	721	A-3	VIII	Indiana Creosoting Co., Inc.	100.00								
18				Capital Stock*		20 000						20 000	
19						334 500						334 500	
20													
21	721	E-1	VII	Chicago & Western Indiana RR.	20.00								
22				Lease Jan. 28, 1925				1 097 600				1 097 600	
23				" Sep. 1, 1932				18 518				18 518	
24				" Mar. 1, 1936				2 348 114				2 348 114	
25				" May 1, 1952 (A)		51 290(1)	3 451 524					3 502 814	
26				Imprvmts. on Excl. Leased Prop.				12 703				12 703	
27				Sale of Property				162 937				162 937	
28	721	E-1	VII	Kentucky & Ind. Term'l. RR.	33.33								
29				Additions & Betterments No. 1				240 000				240 000	
30				" " " " 2				51 824				51 824	
31				S. F. Lease of 3-1-61 (B)		91 505(1)	279 244					370 749	
32	721	E-1	VI	The Belt Railway Co. of Chgo.	7.69								
33				Additions & Betterments				1 070				1 070	
34				S. F. Lease of 8-15-62 (C)		40 826(1)	81 734					122 560	
35	721	E-1	VII	Railway Express Agency*	-	86 747						86 747	
36	721	E-3	II	Chicago & Indpls. Coal Co. Inc.	100.00	120 000						120 000	
37	721	E-3	VII	Monon Transportation Corp.	100.00			670 000				670 000	
38	721	E-3	VIII	Indiana Creosoting Co., Inc.	100.00			75 000				75 000	
39						390 368	8 490 268					8 880 636	
40													
41				Total Class A		1 599 500						1 599 500	
42													
43				Total Class E		390 368	8 490 268					8 880 636	
44				Grand Total		1 989 868	8 490 268					10 480 136	
45													
46	* Pledged with Trustee of First Mortgage												
47	(1) Pledged with Trustee of First Mortgage in connection with issue of Series "C" Bonds.												
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$		
	127	500																			
	240	000																			
	25	000																			
		1						1					300		6	228				5	928
	392	501						1					300		6	228				5	928
	299	500																			
	7	010																			
	5	000																			
	20	000																			
	331	510																			None
	1	097 600																			
		18 518																			
	2	348 114																			
	3	502 814						75 321													
		12 703											6 382								
		162 937											50 000								
	240	000															3		7	170	
	51	824						18 553									4-7/8		6	36	
	370	749						50 651													
		1 070																			
	122	560						21 263									6		8	062	
	86	747															5		4	157	
	120	000											100 808				6		18	688	
	670	000											30 000				6		41	550	
	75	000											20 000				6		5	235	
	8 880	636						166 388					207 190							85	498
		724 011											300				6 228			5	928
	8 880	636						166 388					207 190							85	498
	9 604	647						166 388					207 490				6 228			91	426

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
50				Other roads, party to control of companies below and proportion	% \$								
51				of capital stock owned by each are as follows:									
52													
53				Control of Chicago and Western Indiana Railroad Company - 1/5 each									
54													
55				Chicago and Eastern Illinois Railroad Company									
56				Erie-Lackawanna Railroad									
57				Grand Trunk Western Railroad Company									
58				Norfolk and Western Railroad Company									
59													
60				Control of The Belt Railway Co. of Chicago - 1/13 each									
61													
62				Atchison, Topeka and Santa Fe Railway Company									
63				Chicago, Burlington and Quincy Railroad Company									
64				Chicago and Eastern Illinois Railroad Company									
65				Chicago, Rock Island and Pacific Railway Company									
66				Chesapeake and Ohio Railway Company									
67				Erie-Lackawanna Railroad									
68				Grand Trunk Western Railroad Company									
69				Illinois Central Railroad Company									
70				Louisville and Nashville Railroad Company									
71				Norfolk and Western Railway Company									
72				Pennsylvania New York Central Transportation Company									
73				Soo Line Railroad Company									
74													
75				Control of the Kentucky and Indiana Terminal Railroad Company - 1/3 each									
76													
77				Baltimore and Ohio Railroad									
78				Southern Railway Company									
79													
80													
81													
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84													
85													
86													
87													
88													
89													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income							
(j)			(k)			(l)			(m)			(n)				(o)	(p)	(q)		
\$			\$			\$			\$			\$			\$	%	\$			
																				50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	722	C-3	VII	Various County Farm Bureaus & Assns.	\$		\$	835	\$		\$	835
2												
3												
4												
5												
6												
7												
8												
9												
10				Total				835				835
11												
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54												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(i)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
		167															1
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																	9
		167			-				-								10
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
55				None												
56																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(i)			(j)			(k)			(l)			(m)	(n)	(o)		(p)			
\$			\$			\$			\$	None			\$				%	\$	
																			54
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-3	Monon Coal Company, Inc.-Capital Stock	\$	910	\$	90 927	\$	None	\$	None
2	A-3	River Whse. & Terminal Corp.-Capital Stock		1 000		1 000		None		None
3										
4										
5										
6	B-3	Monon Coal Company, Inc.:								
7		4% Income Bonds		98 400		97 996		98 400		97 996
8										
9										
10										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)	Book value (h)	Selling price (i)		
\$ None	\$ None	\$ None	Chicago and Indianapolis Coal Company, Inc.	1
None	None	None	Monon Transportation Corporation	2
				3
				4
				5
				6
				7
None	None	None	Chicago and Indianapolis Coal Company, Inc.	8
				9
				10
				11
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering		684 054				
2	(2) Land for transportation purposes	1	160 817				
3	(2½) Other right-of-way expenditures		19 771				
4	(3) Grading	4	298 626				
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	4	276 005				
7	(7) Elevated structures						
8	(8) Ties	2	261 867				
9	(9) Rails	4	635 638				
10	(10) Other track material	3	412 171				
11	(11) Ballast	2	641 796				
12	(12) Track laying and surfacing	2	019 169				
13	(13) Fences, snowsheds, and signs		256 453				
14	(16) Station and office buildings	1	533 216				
15	(17) Roadway buildings		47 713				
16	(18) Water stations		46 239				
17	(19) Fuel stations		188 528				
18	(20) Shops and enginehouses	1	411 573				
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves		14 653				
23	(26) Communication systems		369 967				
24	(27) Signals and interlockers	1	406 460				
25	(29) Power plants						
26	(31) Power-transmission systems		40 727				
27	(35) Miscellaneous structures		22 607				
28	(37) Roadway machines		510 199				
29	(38) Roadway small tools		21 656				
30	(39) Public improvements—Construction		361 034				
31	(43) Other expenditures—Road						
32	(44) Shop machinery		721 641				
33	(45) Power-plant machinery						
34	→ Leased property capitalized rentals (explain)						
35	Other (specify and explain)						
36	Total expenditures for road	32	362 580				
37	(51) Steam locomotives	4	849 630				
38	(52) Other locomotives	14	818 342				
39	(53) Freight-train cars						
40	(54) Passenger-train cars						
41	(56) Floating equipment						
42	(57) Work equipment		307 882				
43	(58) Miscellaneous equipment		142 136				
44	Total expenditures for equipment	20	117 990				
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	TOTAL	52	480 570				
50	(80) Other elements of investment (p. 223)						
51	(90) Construction work in progress		414 349				
52	GRAND TOTAL	52	894 919				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
505		2 368		(1 863)		(1 863)	682 191	1
3 253				3 253		3 253	1 164 070	2
3 022		220		2 802		2 802	19 771	3
87 378		7 890		79 488		79 488	4 301 428	4
10 130		17 903		(7 773)		(7 773)	4 355 493	5
71 206		16 472		54 734		54 734	2 254 094	6
195 325		30 238		165 087		165 087	4 690 372	7
13 943		4 986		8 957		8 957	3 577 258	8
13 063		12 892		171		171	2 650 753	9
23 523		585		22 938		22 938	2 019 340	10
		1 199		(1 199)		(1 199)	256 453	11
8 083		29 713		(21 630)		(21 630)	1 556 154	12
		60 284		(60 284)		(60 284)	46 514	13
							46 239	14
80 532		424		80 108		80 108	166 898	15
114 459		28 471		85 988		85 988	1 351 289	16
		47		(47)		(47)	14 653	17
128 209		18 927		109 282		109 282	453 075	18
		121		(121)		(121)	1 492 448	19
18 112		13 421		4 691		4 691	40 680	20
							22 607	21
770 743		246 161		524 582		524 582	619 481	22
45 216				45 216		45 216	21 656	23
2 933 581		638 456		2 295 125		2 295 125	360 913	24
33 208		11 576		21 632		21 632	726 332	25
58 097		27 436		30 661		30 661	32 887 162	26
3 070 102		677 468		2 392 634		2 392 634	4 894 846	27
							17 113 467	28
3 840 845		923 629		2 917 216		2 917 216	329 514	29
(227 445)				(227 445)		(227 445)	172 797	30
3 613 400		923 629		2 689 771		2 689 771	510 624	31
							55 397 786	32
							186 904	33
							55 584 690	34

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

~~9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.~~

Lines 34 and 35
10. Report on ~~line 34~~ amounts not includible in the accounts ~~shown, or in line 34~~. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$			\$	\$		
1	ROAD								
2	(1) Engineering	684 054	682 244	75					
3	(2 1/2) Other right-of-way expenditures	19 771	19 771	2 70					
4	(3) Grading	4 298 626	4 301 428	15					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	4 276 005	4 300 878	1 45					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	256 453	256 453						
9	(16) Station and office buildings	1 533 216	1 556 155	2 10					
10	(17) Roadway buildings	47 713	46 514	2 10					
11	(18) Water stations	46 239	46 239	2 70					
12	(19) Fuel stations	188 528	166 899	2 55					
13	(20) Shops and enginehouses	1 411 573	1 382 109	1 95					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves	14 653	14 653	4 80					
18	(26) Communication systems	369 967	450 075	2 50					
19	(27) Signals and interlockers	1 406 460	1 474 270	3 05					
20	(29) Power plants								
21	(31) Power transmission systems	40 727	40 680	3 65					
22	(35) Miscellaneous structures	22 607	22 607	2 45					
23	(37) Roadway machines	510 199	611 301	5 20					
24	(39) Public improvements—Construction	361 034	360 913	2 55					
25	(44) Shop machinery	721 641	733 655	2 25					
26	(45) Power-plant machinery								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	16 209 466	16 466 844	1 59					
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	4 849 630	4 894 846	4 68					
33	(53) Freight-train cars	14 818 342	17 117 188	3 48					
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	307 882	307 882						
37	(58) Miscellaneous equipment	142 136	172 798	8 32					
38	Total equipment	20 117 990	22 492 714	3 78					
39	GRAND TOTAL	36 327 456	38 959 558	X X X X				X X X X	

The Depreciation Base for Accounts 1, 2 1/2, 3 and 39 includes Nondepreciable Property.

Depreciation Accruals Discontinued for Accounts 13 and 57.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
1	ROAD			
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	None	None	
29	EQUIPMENT			
30	(51) Steam locomotives			
31	(52) Other locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment	None	None	
38	GRAND TOTAL	None	None	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year						
					Charges to operating expenses			Other credits			Retirements			Other debits									
		(b)			(c)			(d)			(e)			(f)			(g)						
		\$			\$			\$			\$			\$			\$			\$			
1	ROAD																						
2	(1) Engineering		171	238		5	288						1	859							174	667	
3	(2½) Other right-of-way expenditures		10	666			791														11	457	
4	(3) Grading		190	112		6	708														196	820	
5	(5) Tunnels and subways																						
6	(6) Bridges, trestles, and culverts	2	401	023		62	520						808								2	462	735
7	(7) Elevated structures																						
8	(13) Fences, snow sheds, and signs		265	555																	265	555	
9	(16) Station and office buildings		638	271		32	836						4	585							666	522	
10	(17) Roadway buildings		16	583		1	251														17	834	
11	(18) Water stations		17	110		1	405														18	515	
12	(19) Fuel stations		92	912		4	413						29	713							67	612	
13	(20) Shops and enginehouses		747	696		27	521						31	964							743	253	
14	(21) Grain elevators																						
15	(22) Storage warehouses																						
16	(23) Wharves and docks																						
17	(24) Coal and ore wharves		5	685			703														6	388	
18	(26) Communication systems		207	167		11	409						106								218	470	
19	(27) Signals and interlockers		941	113		45	322						21	803							964	632	
20	(29) Power plants																						
21	(31) Power-transmission systems		35	162		1	663						2	547							34	278	
22	(35) Miscellaneous structures		5	958			554														6	512	
23	(37) Roadway machines		272	840		31	788						16	362							288	266	
24	(39) Public improvements—Construction		242	080		9	206														251	286	
25	(44) Shop Machinery *		250	905		16	565						8	580							258	890	
26	(45) Power-plant machinery *																						
27	All other road accounts																						
28	Amortization (other than defense projects)																						
29	Total road	6	512	076		259	943						118	327							6	653	692
30	EQUIPMENT																						
31	(51) Steam locomotives																						
32	(52) Other locomotives	1	663	242		228	501	641	959												2	533	702
33	(53) Freight-train cars	6	855	174		563	977	199	000	1	015	153									6	602	998
34	(54) Passenger-train cars																						
35	(56) Floating equipment																						
36	(57) Work equipment		327	394			1 091						74	174							254	314	
37	(58) Miscellaneous equipment		54	886	133	48	277						45	703							22	140	
38	Total equipment	8	900	696		805	826	840	959	1	135	030									9	412	451
39	GRAND TOTAL	15	412	772	1	065	769	840	959	1	253	357									16	066	143

*Chargeable to account 305.

211E. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering			4	385													4	385
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings			115	341													115	341
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction			7	782													7	782
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road			127	508													127	508
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL			127	508													127	508

*Chargeable to account 385.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charge to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Total road	None						None	
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment	None						None	
38	GRAND TOTAL	None						None	

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (k), affecting operating expenses, should be fully explained.

NOTES AND REMARKS

The respondent has a voluntary supplemental pension plan covering employees with ten or more years of service in positions not subject to labor agreement. Pension costs are not funded but are accrued by provision to a pension reserve at a rate determined by actuarial study providing for the normal cost of the plan for the current year and amortization of unfunded past service cost of approximately \$2,500,000 over a forty (40) year period. Payment of pensions are charged against the pension reserve and at December 31, 1969, a pension reserve of \$108,000 remained on the records.

Respondent carries a service interruption policy with the Imperial Insurance Company, Limited, under which it is entitled to a daily indemnity of \$13,350 for complete work stoppage losses. The carrier is obligated to pay additional premium in the event such losses are sustained by other railroads representing less than 50% of the aggregate of Insured Railroad's Daily Indemnities.

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (H-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the "complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	All Steel Box Cars - General Service (Unequipped)	100	3 081	1 514 236	F
2					
3					
4					
5					
6					
7					
8					
9	Covered Hopper Cars (LO 5)	100	2 730	1 343 763	P
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	200	xx xx	2 857 999	xxxx

REBUILT UNITS

41		None		None	
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	None	xx xx	None	xxxx
55	GRAND TOTAL	200	xx xx	2 857 999	xxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 536 to 540, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If a separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	A	Monon Railroad	512	25	\$ 55	584	690	\$ 16	066 143
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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50									
TOTAL			512	25	55	584	690	16	066 143

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 682 191			
2	(2) Land for transportation purposes	1 164 070			
3	(24) Other right-of-way expenditures	19 771			
4	(3) Grading	4 301 428			
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	4 355 493			
7	(7) Elevated structures				
8	(8) Ties	2 254 094			
9	(9) Rails	4 690 372			
10	(10) Other track material	3 577 258			
11	(11) Ballast	2 550 753			
12	(12) Track laying and surfacing	2 019 340			
13	(13) Fences, snowsheds, and signs	256 453			
14	(16) Station and office buildings	1 556 154			
15	(17) Roadway buildings	46 514			
16	(18) Water stations	46 239			
17	(19) Fuel stations	166 898			
18	(20) Shops and enginehouses	1 351 289			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	14 653			
23	(26) Communication systems	450 075			
24	(27) Signals and interlockers	1 492 448			
25	(29) Power plants				
26	(31) Power-transmission systems	40 680			
27	(35) Miscellaneous structures	22 607			
28	(37) Roadway machines	619 481			
29	(38) Roadway small tools	21 656			
30	(39) Public improvements—Construction	360 913			
31	(43) Other expenditures—Road				
32	(44) Shop machinery	726 332			
33	(45) Power-plant machinery				
34	Leased property capitalized rentals (explain)				
35	Other (specify & explain)				
36	Total expenditures for road	32 887 162			
37	(51) Steam locomotives				
38	(52) Other locomotives	4 894 846			
39	(53) Freight-train cars	17 113 467			
40	(54) Passenger-train cars				
41	(56) Floating equipment				
42	(57) Work equipment	329 514			
43	(58) Miscellaneous equipment	172 797			
44	Total expenditures for equipment	22 510 624			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	TOTAL	55 397 786			
50	(80) Other elements of investment				
51	(90) Construction work in progress	186 904			
52	GRAND TOTAL	55 584 690			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All Other Items, Each Under \$1,000,000		None	None	1,074,537
2					
3					
4					
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22					
		TOTAL	None	None	1,074,537

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 524, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (A) and the totals of accounts 535 and 544, and differences between the total of column (f) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or Income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 67,802	\$ 23,200	\$ 22,985	\$ 21,617	\$ 7,579	\$ None	\$ 258,356	\$ 396,353	2 %	1
									2
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67,802	23,200	22,985	21,617	7,579	None	258,356	396,353	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Assets	\$	
2				
3		Other items, each less than \$100,000	136	549
4	743	Other Deferred Charges		
5				
6		Other items, each less than \$100,000	67	842
7				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—				
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien			
													(a)	(b)	(c)
1	A/c 765, Funded Debt Un-														
2	matured & A/c 7-4, Other														
3	Debt Due Within One Year.														
4	1-(b) First Mtge.Inc.Bds.	1- 1-43	1-1-83	4	4-1	No	Yes	Yes	Yes	No	512				
5															
6	1-(b) Second Mtge.Inc.Bds.	1- 1-43	1-1-03	4½	4-1	No	Yes	Yes	No	Yes		512			
7															
8	3-(b) Income Debentures	1- 1-57	1-1-07	6	4-1	No	Yes	Yes	No	No					
9															
10	5 Guar. Trust Notes	7- 1-61	7-1-76	4-3/4&5	1-1&7-1	No	No	No	Yes	Yes					
11															
12	5 Guar.Coll.Trust Notes	10- 1-63	10-1-78	4-5/8	4-1&10-1	No	Yes	No	Yes	No					
13															
14															
15	A/c 766 Equip.Obligations														
16	& A/c 764, Equip.Obliga-														
17	tions Due Within One Year														
18	4-(a) Equip.Trust of 1956	11-15-56	11-15-71	4-1/4	5-15&11-15	No	No	No	Yes	No					
19															
20	4-(c) 1st Natl.Bank-Chgo.	8-10-64	9-1-69	5	3-1&9-1	No	No	No	Yes	No					
21															
22	4-(c) 1st Natl.Bank-Chgo.	8-12-65	8-1-69	5	2-1&8-1	No	No	No	Yes	No					
23															
24	4-(c) 1st Natl.Bank-Chgo.	12-1-68	1-1-79	*	4-1,7-1 10-1,1-1	No	No	No	Yes	No					
25	(Pullman)														
26	4-(c) 1st Natl.Bank-Chgo.	12-1-68	1-1-79	*	4-1,7-1 10-1,1-1	No	No	No	Yes	No					
27	(ACF)														
28															
29															
30	* ½% over prime rate of the First National Bank of Chicago on														
31	the last day of the quarter preceding the next quarterly installment date.														
32															
33															
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54															
55															
56															
GRAND TOTAL												XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND-OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND--		Total amount actually issued	AMOUNT REACQUIRED AND--		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 754)	Matured and no provision made for payment (account 758)		
										(m)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
					1 711 100	S 1553 600	P			
9 096 800	1 483 000	P		7 613 800	593 000	251 000		3 505 100		
						1943 200	P			
8 914 400				8 914 400	3 417 600	S 421 500		3 132 100		
7 279 525				7 279 525	401 000	S 333 000		6 545 525		
5 000 000				5 000 000	1 100 000			3 700 000	200 000	X
5 500 000				5 500 000	1 950 000			3 000 000	550 000	
35 790 725	1 483 000	-		34 307 725	9 172 700	4502 300	19 882 725	750 000		
1 050 000				1 050 000	910 000			70 000	70 000	
250 000				250 000	250 000					
96 616				96 616	96 616					
1 514 236				1 514 236	93 750		1295 486	125 000		
1 342 387				1 342 387	93 750		1 123 637	125 000		
4 253 239	-	-		4 253 239	1 444 116	-	2 489 123	320 000		
								</		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
	(a)						(x)		(y)
1	A/c 765, Funded Debt Unmatured and A/c 764,								
2	Other Debt Due Within One Year								
3									
4	1-(b) First Mortgage Income Bonds	140	924				145	964	
5									
6	1-(b) Second Mortgage Income Bonds	147	256				159	745	
7									
8	3-(b) Income Debentures	394	381				403	381	
9									
10	5-Guaranteed Trust Notes	198	500				99	250	
11									
12	5-Guaranteed Collateral Trust Notes	183	266				189	625	
13		1	064	327			997	965	
14									
15									
16	A/c 766, Equipment Obligations and A/c 764,								
17	Equipment Obligations Due Within One Year								
18	4-(a) Equipment Trust of 1956	8	553				8	925	
19									
20	4-(c) First National Bank - Chicago	1	667				2	500	
21									
22	4-(c) First National Bank - Chicago		704				1	207	
23									
24	4-(c) First National Bank - Chicago (Pullman)	89	678				57	717	
25									
26	4-(c) First National Bank - Chicago (ACF)	59	223				31	129	
27		159	825				101	478	
28									
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56	GRAND TOTAL	1	224	152			1	099	443

R-1

1969

MONON RAILROAD

2 of 3

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	First Equipment Trust 1956	124 - All Steel 50 ton box cars	\$	\$
2	ICC Finance Docket 19712	50 - All Steel 50 ton box cars	1 332 768	282 768
3				
4	First National Bank of Chgo.			
5	(Pullman)	100 - 77 ton box cars	1 514 236	None
6				
7	First National Bank of			
8	Chgo. (ACF)	100 - 100 ton covered hopper cars	1 342 387	None
9				
10			4 189 391	282 768
11				
12			2 856 623	
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
						Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)			(c)	(d)		(e)	
1	1-(b) First Mortgage Income Bonds	\$	3	505	100	4	\$	140	204
2	1-(b) Second Mortgage Income Bonds		3	132	100	4½		144	835
3	3-(b) Income Debentures		6	545	525	6		392	732
4									
5									
6									
7									
8									
9									
10							677	771	677 771

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE					TOTAL PAID WITHIN YEAR					Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year									
	Current year			All years to date		On account of current year		On account of prior years		Total											
	(f)			(g)		(h)		(i)		(j)				(k)	(l)						
	\$	-		\$	-	\$		720	\$		145	244	\$		145	964	Up to 1-1-83	\$		161	928
1																					
2																					
3		-			-			2 420			157	325			159	745	Up to 13½%			182	203
4																					
5																					
6		-			1 088 929			1 649			401	732			403	381	Up to 12½%			411	883
7																					
8																					
9																					
10																					

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3	Nothing to Report													
4														
5														
6														
7														
8														
9														
10	TOTAL													

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	751	Loans and Notes Payable		
2		First Nat'l. Bank - Southern Frt. Ass'n. Div. Settlement	239	310
3				
4				
5				
6	759	Accrued Accounts Payable		
7		Accrued Expenses Payable	645	611
8		Accrued Per Diem Payable	455	462
9		Accrued Reclaims Payable	319	314
10		Accrued Vacation Pay Expense	493	520
11		Miscellaneous Draft Account	(158)	90
12		Accrued Overcharge Claims Payable Within One Year	150	000
13		Accrued Loss and Damage Claims Payable Within One Year	140	000
14		Other Items, Each Less Than \$100,000	585	959
15			2 630	965
16				
17				
18				
19	763	Other Current Liabilities		
20		Prepay on Local and Interline Waybills	291	339
21		Other Items, each less than \$100,000	(28)	140
22			263	199
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....					None			None	
4	Railway property State and local taxes (532).....					715	568		715	568
5	Old-age retirement (532).....					66	360		66	360
6	Unemployment insurance (532).....					51	000		51	000
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....					18	472		18	472
10	TOTAL (account 761).....					851	400		851	400

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Casualty and Other Reserves		
2				
3		Reserve for Loss and Damage Claims	255	000
4		Reserve for Personal Injury Claims	246	208
5		Reserve for Federal Income Tax Prior Years' Assessments	100	000
6		Reserve for Overcharge Claims	150	000
7		Other Items, each less than \$100,000	118	741
8			869	949
9				
10				
11	782	Other Liabilities		
12				
13		Side Track Cost Awaiting Refund	154	100
14		Other Items, each less than \$100,000	202	080
15			356	180
16				
17				
18	784	Other Deferred Credits		
19				
20		Other Items, each less than \$100,000	258	763
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
			\$		\$									
1	Common	4-24-46	No Par	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	NOMINALLY ISSUED AND				REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authenticated	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "F")	Canceled	Actually issued	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "F")	Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
1	1 000 000	1 000 000	2 641	None	772 587	None	118	772 469		9 655 863	
2	(Shares)	(Shares)	(Shares)		(Shares)						
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13								772 469		9 655 863	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common	10-69	To adjust 1966 and 1967 stock dividends	\$	\$
2				2	None
3				(Shares)	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			TOTAL		None

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (k) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2	None	None	None	-	-	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
			\$		\$		\$	
1	Balance at beginning of year	x x x		None		119 613		5 716 657
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year	x x x		None		None		None
8	Deductions during the year (describe):							
9	2 Shares of Common Stock Authorized, but not							25
10	Issued in 1966 and 1967							
11								
12	Total deductions	x x x						
13	Balance at close of year	x x x		None		119 613		5 716 632

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income						
32	Funded debt retired through retained income		141 993		264 788		50 000
33	Sinking fund reserves						
34	Miscellaneous fund reserves						
35	Retained income—Appropriated not specifically invested						
36	Other appropriations (specify):						
37	Additions and Betterment Fund		30 043		181 881		30 043
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL		172 036		446 669		80 043

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	22	717	595	21	348	531			
4	(531) Railway operating expenses (p. 310)	17	889	867	16	342	830			
5	Net revenue from railway operations	4	827	728	5	005	701			
6	(532) Railway tax accruals (p. 317)	1	658	477	1	622	852			
7	Railway operating income	3	169	251	3	382	849			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)		2	136			83			
10	(504) Rent from locomotives (p. 320)		2	493		13	308			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		3	417		2	364			
13	(507) Rent from work equipment		20	881		22	213			
14	(508) Joint facility rent income		28	927		37	968			
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	2	004	488	1	481	106			
18	(537) Rent for locomotives (p. 320)		270	484		270	849			
19	(538) Rent for passenger-train cars (p. 320)					2	186			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		155	632		227	091			
23	Total rents payable	2	430	604	1	981	232			
24	Net rents (lines 15, 23)	2	401	677	1	943	264			
25	Net railway operating income (lines 7, 24)		767	574	1	439	585			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)									
29	(510) Miscellaneous rent income (p. 318)		44	388		51	512			
30	(511) Income from nonoperating property (p. 231)		44	602		44	905			
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income		262	730		266	905			
34	(516) Income from sinking and other reserve funds			923		1	077			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		360	303		49	153			
38	Total other income		712	946		413	552			
39	Total income (lines 25, 38)	1	480	520	1	853	137			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		1	642			60			
44	(544) Miscellaneous tax accruals (p. 231)		22	985		22	175			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		137	258		99	081			
49	Total miscellaneous deductions		161	885		121	316			
50	Income available for fixed charges (lines 39, 49)	1	318	635	1	731	821			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
22	717	595	xx	xx	xx	22	717	595				xx	xx	xx							3
17	889	867				17	889	867													4
xx	xx	xx	xx	xx	xx	4	827	728	xx	xx	xx	xx	xx	xx	None						5
1	658	477				1	658	477							None						6
xx	xx	xx	xx	xx	xx	3	169	251	xx	xx	xx	xx	xx	xx	None						7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
	2	136				2	136														9
	2	493				2	493														10
	3	417				3	417														11
	20	881				20	881														12
xx	xx	xx	xx	xx	xx	28	927	xx	xx	xx	xx	xx	xx	xx	None						13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
2	004	488				2	004	488	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
	270	484					270	484													16
	-						-														17
																					18
																					19
																					20
	155	632				155	632														21
xx	xx	xx	xx	xx	xx	2	430	604	xx	xx	xx	xx	xx	xx	None						22
xx	xx	xx	xx	xx	xx	2	401	677	xx	xx	xx	xx	xx	xx	None						23
xx	xx	xx	xx	xx	xx	767	574	xx	xx	xx	xx	xx	xx	xx	None						24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		2	877		2	847			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....		541	591		423	227			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		11	036		-				
57	(548) Amortization of discount on funded debt.....		17	233		17	334			
58	Total fixed charges.....		572	737		443	408			
59	Income after fixed charges (lines 50, 58).....		745	898		1	288	413		
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....		682	561		706	070			
63	Ordinary income (lines 59, 62).....		63	337		582	343			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....		(449	730)		(224	774)			
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....		(449	730)		(224	774)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(386	393)		357	569			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS			
1	(602) Credit balance transferred from Income (p. 301A) -----	\$		
2	(606) Other credits to retained income -----			Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----		354 676	
4	Total -----		354 676	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 301A) -----		386 393	
6	(616) Other debits to retained income -----			Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----		80 043	
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 302) -----		193 117	
10	Total -----		659 553	
11	Net increase during year* -----		(304 877)	
12	Balance at beginning of year (p. 201)* -----	11	801 664	
13	Balance at end of year (carried to p. 201)* -----	11	496 787	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock		\$.25	772 469	193 117	June 24, 1969	July 23, 1969
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	193 117		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	21	782	432	21	782	432				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	125	059		125	059					x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	147	388		147	388					x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	22	054	879	22	054	879							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight							x	x	x	x	x	x	
17	(137) Demurrage	239	419		239	419		x	x	x	x	x	x	
18	(138) Communication		506			506								
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property	10	654		10	654								
22	(143) Miscellaneous	46	912		46	912								
23	Total incidental operating revenue	297	491		297	491								
	JOINT FACILITY													
24	(151) Joint facility—Cr.	365	225		365	225								
25	(152) Joint facility—Dr.													
26	Total joint facility operating revenue	365	225		365	225								
27	Total railway operating revenues	22	717	595	22	717	595							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 376,666

(a) Of the amount reported for item A 1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,571,775

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: None

(b) Payments for transportation of freight shipments: None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 22,984

2. Charges for service for the protection against cold: \$ 564

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES			
1			xx	xx
2	(201) Superintendence		216	116
3	(202) Roadway maintenance—Yard switching tracks		16	093
4	Roadway maintenance—Way switching tracks		8	211
5	Roadway maintenance—Running tracks		132	697
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		2	597
9	(208) Bridges, trestles, and culverts—Yard switching tracks		1	325
10	Bridges, trestles, and culverts—Way switching tracks		21	417
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks		22	663
15	(212) Ties—Yard switching tracks		11	564
16	Ties—Way switching tracks	221,101	186	874
17	Ties—Running tracks		22	598
18	(214) Rails—Yard switching tracks		11	531
19	Rails—Way switching tracks	222,471	186	342
20	Rails—Running tracks		19	720
21	(216) Other track material—Yard switching tracks		10	062
22	Other track material—Way switching tracks		162	606
23	Other track material—Running tracks		3	813
24	(218) Ballast—Yard switching tracks		1	945
25	Ballast—Way switching tracks		31	441
26	Ballast—Running tracks		72	786
27	(220) Track laying and surfacing—Yard switching tracks		37	139
28	Track laying and surfacing—Way switching tracks		600	185
29	Track laying and surfacing—Running tracks		1	798
30	(221) Fences, snowsheds, and signs—Yard switching tracks			918
31	Fences, snowsheds, and signs—Way switching tracks		14	829
32	Fences, snowsheds, and signs—Running tracks		22	170
33	(227) Station and office buildings		7	088
34	(229) Roadway buildings			14
35	(231) Water stations		1	360
36	(233) Fuel stations		56	882
37	(235) Shops and engine houses			
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves		115	827
42	(247) Communication systems		188	120
43	(249) Signals and interlockers			
44	(253) Power plants			165
45	(257) Power-transmission systems			49
46	(265) Miscellaneous structures		243	378
47	(266) Road property—Depreciation (p. 312)		49	972
48	(267) Retirements—Road (p. 312)		52	570
49	(269) Roadway machines			
50				
51				
52			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)						
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
	216	116		216	116		216	116																1
	16	093		16	093		16	093																2
	8	211		8	211		8	211																3
	132	697		132	697		132	697																4
																								5
																								6
																								7
																								8
	2	597		2	597		2	597																9
	1	325		1	325		1	325																10
	21	417		21	417		21	417																11
																								12
																								13
																								14
																								15
	22	663		22	663		22	663																16
	11	564		11	564		11	564																17
	186	874		186	874		186	874																18
	22	598		22	598		22	598																19
	11	531		11	531		11	531																20
	186	342		186	342		186	342																21
	19	720		19	720		19	720																22
	10	062		10	062		10	062																23
	162	606		162	606		162	606																24
	3	813		3	813		3	813																25
	1	945		1	945		1	945																26
	31	441		31	441		31	441																27
	72	786		72	786		72	786																28
	37	139		37	139		37	139																29
	600	185		600	185		600	185																30
	1	798		1	798		1	798																31
		918			918			918																32
	14	829		14	829		14	829																33
	22	170		22	170		22	170																34
	7	088		7	088		7	088																35
		14			14			14																36
	1	360		1	360		1	360																37
	56	882		56	882		56	882																38
																								39
																								40
																								41
																								42
																								43
	115	827		115	827		115	827																44
	188	120		188	120		188	120																45
																								46
		165			165			165																47
		49			49			49																48
																								49
	49	972		49	972		49	972																50
	52	570		52	570		52	570																51
																								52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		82	744
54	(271) Small tools and supplies.....		56	732
55	(272) Removing snow, ice, and sand.....		19	251
56	(273) Public improvements—Maintenance.....		23	510
57	(274) Injuries to persons.....		52	602
58	(275) Insurance.....		65	229
59	(276) Stationery and printing.....		3	406
60	(277) Employees' health and welfare benefits.....		84	155
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		7	571
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		318	712
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(14)	610)
65	Total—All road property depreciation (account 266).....		243	378
66	Total—All other maintenance of way and structures accounts.....	2	990	789
67	Total maintenance of way and structures.....	3	234	167
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		117	752
69	(302) Shop machinery.....		35	578
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		16	565
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		206	335
76	Other locomotives—Repairs, Diesel locomotives—Other.....		758	298
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	1	090	547
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		21	653
83	(328) Miscellaneous equipment—Repairs.....		46	623
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		805	826
87	(332) Injuries to persons.....		2	939
88	(333) Insurance.....		109	621
89	(334) Stationery and printing.....		2	759
90	(335) Employees' health and welfare benefits.....		85	075
91	(339) Other expenses.....		48	918
92	(336) Joint maintenance of equipment expenses—Dr.....		192	798
93	(337) Joint maintenance of equipment expenses—Cr.....		(6)	007)
94	Total—All equipment depreciation (accounts 305 and 331).....		822	391
95	Total—All other maintenance of equipment accounts.....	2	712	889
96	Total maintenance of equipment.....	3	535	280
TRAFFIC				
97	(351) Superintendence.....		338	703
98	(352) Outside agencies.....		502	431
99	(353) Advertising**.....		17	519
100	(354) Traffic associations.....		11	444
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		16	696
103	(357) Insurance.....		10	394
104	(358) Stationery and printing.....		51	580
105	(359) Employees' health and welfare benefits.....		35	869
106	(360) Other expenses.....		18	945
107	Total traffic.....	1	003	581
108	*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$
82	744					82	744											
56	732					56	732											
19	251					19	251											
23	510					23	510											
52	602					52	602											
65	229					65	229											
3	406					3	406											
84	155					84	155											
7	571					7	571											
318	712					318	712											
(14	610)					(14	610)											
243	378					243	378											
2	990	789				2	990	789										
3	234	167				3	234	167										
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
117	752					117	752											
35	578					35	578											
16	565					16	565											
206	335					206	335											
758	298					758	298											
1	090	547				1	090	547										
21	653					21	653											
46	623					46	623											
805	826					805	826											
2	939					2	939											
109	621					109	621											
2	759					2	759											
85	075					85	075											
48	918					48	918											
192	798					192	798											
(6	007)					(6	007)											
822	391					822	391											
2	712	889				2	712	889										
3	535	280				3	535	280										
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
338	703					338	703											
502	431					502	431											
17	519					17	519											
11	444					11	444											
16	696					16	696											
10	394					10	394											
51	580					51	580											
35	869					35	869											
18	945					18	945											
1	003	581				1	003	581										

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$			
		x	x	x x	x x
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence			233	222
111	(372) Dispatching trains			84	580
112	(373) Station employees			765	471
113	(374) Weighing, inspection, and demurrage bureaus			13	843
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses			57	250
116	(377) Yardmasters and yard clerks			194	830
117	(378) Yard conductors and brakemen			726	794
118	(379) Yard switch and signal tenders			16	781
119	(380) Yard enginemen			410	666
120	(382) Yard switching fuel			76	615
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives				
124	(386) Lubricants for yard locomotives			8	093
125	(387) Other supplies for yard locomotives			5	801
126	(388) Enginehouse expenses—Yard			86	033
127	(389) Yard supplies and expenses			18	824
128	(392) Train enginemen			560	073
129	(394) Train fuel			677	974
130	(395) Train power produced				
131	(396) Train power purchased				
132	(397) Water for train locomotives			6	055
133	(398) Lubricants for train locomotives			84	805
134	(399) Other supplies for train locomotives			29	067
135	(400) Enginehouse expenses—Train			206	770
136	(401) Trainmen			891	258
137	(402) Train supplies and expenses*			435	230
138	(403) Operating sleeping cars				
139	(404) Signal and interlocker operation			55	255
140	(405) Crossing protection			232	850
141	(406) Drawbridge operation				
142	(407) Communication system operation			119	229
143	(408) Operating floating equipment				
144	(409) Employees' health and welfare benefits			148	217
145	(410) Stationery and printing			52	016
146	(411) Other expenses			34	721
147	(414) Insurance			187	148
148	(415) Clearing wrecks			11	278
149	(416) Damage to property			13	472
150	(417) Damage to livestock on right of way				800
151	(418) Loss and damage—Freight			528	101
152	(419) Loss and damage—Baggage				
153	(420) Injuries to persons			71	214
154	(390) Operating joint yards and terminals—Dr	1		486	095
155	(391) Operating joint yards and terminals—Cr				(853)
156	(412) Operating joint tracks and facilities—Dr			121	872
157	(413) Operating joint tracks and facilities—Cr			153	304
158	Total transportation—Rail line	8		498	146
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ and credits of \$ for refrigerator service, and gross charges of \$ and credits of \$ for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	233	222					233	222												110	
	84	580					84	580												111	
	765	471					765	471												112	
	13	843					13	843												113	
																				114	
	57	250					57	250												115	
	194	830					194	830												116	
	726	794					726	794												117	
	16	781					16	781												118	
	410	666					410	666												119	
	76	615					76	615												120	
																				121	
																				122	
																				123	
	8	093					8	093												124	
	5	801					5	801												125	
	86	033					86	033												126	
	18	824					18	824												127	
	560	073					560	073												128	
	677	974					677	974												129	
																				130	
																				131	
	6	055					6	055												132	
	84	805					84	805												133	
	29	067					29	067												134	
	206	770					206	770												135	
	891	258					891	258												136	
	435	230					435	230												137	
																				138	
	55	255					55	255												139	
	232	850					232	850												140	
																				141	
	119	229					119	229												142	
																				143	
	148	217					148	217												144	
	52	016					52	016												145	
	34	721					34	721												146	
	187	148					187	148												147	
	11	278					11	278												148	
	13	472					13	472												149	
		800						800												150	
	528	101					528	101												151	
																				152	
	71	214					71	214												153	
1	486	095				1	486	095												154	
		(853)						(853)												155	
	121	872					121	872												156	
	153	304					153	304												157	
8	498	146				8	498	146												158	
																				159	
																				160	
																				161	
																				162	
																				163	
																				164	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service			
166	(442) Hotels and restaurants			
167	(443) Grain elevators			
168	(445) Producing power sold			
169	(446) Other miscellaneous operations			
170	(449) Employees' health and welfare benefits			
171	(447) Operating joint miscellaneous facilities—Dr			
172	(448) Operating joint miscellaneous facilities—Cr			
173	Total miscellaneous operations		None	
	GENERAL			
174	(451) Salaries and expenses of general officers		XX	XX
175	(452) Salaries and expenses of clerks and attendants		225	844
176	(453) General office supplies and expenses		516	394
177	(454) Law expenses		166	065
178	(455) Insurance		178	745
179	(456) Employees' health and welfare benefits		7	536
180	(457) Pensions		41	864
181	(458) Stationery and printing		201	416
182	(460) Other expenses*		45	301
183	(461) General joint facilities—Dr		88	708
184	(462) General joint facilities—Cr		146	820
185	Total general expenses		1	618 693
186	Grand total railway operating expenses		17	889 867
187	Operating ratio (ratio of operating expenses to operating revenues) 78.75 percent. (Two decimal places required)			78.75
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 8,852,283			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
None	None

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
																				165
																				166
																				167
																				168
																				169
																				170
																				171
																				172
	None						None													173
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	225	844					225	844												174
	516	394					516	394												175
	166	065					166	065												176
	178	745					178	745												177
	7	536					7	536												178
	41	864					41	864												179
	201	416					201	416												180
	45	301					45	301												181
	88	708					88	708												182
	146	820					146	820												183
																				184
1	618	693					1	618	693											185
17	889	867					17	889	867											186
							78.	75												187

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering		5	288
302	(2½) Other right-of-way expenditures			791
303	(3) Grading		6	708
304	(5) Tunnels and subways			
305	(6) Bridges, trestles, and culverts		62	520
306	(7) Elevated structures			
307	(13) Fences, snowsheds, and signs		32	836
308	(16) Station and office buildings		1	251
309	(17) Roadway buildings		1	405
310	(18) Water stations		4	413
311	(19) Fuel stations		27	521
312	(20) Shops and enginehouses			
313	(21) Grain elevators			
314	(22) Storage warehouses			
315	(23) Wharves and docks			
316	(24) Coal and ore wharves			703
317	(26) Communication systems		11	409
318	(27) Signals and interlockers		45	322
319	(29) Power plants			
320	(31) Power-transmission systems		1	663
321	(35) Miscellaneous structures			554
322	(37) Roadway machines		31	788
323	(39) Public improvements—Construction		9	206
324	All other road accounts			
325	Total (account 266)		243	378

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
331	(1) Engineering			855
342	(2½) Other right-of-way expenditures			
343	(3) Grading			
344	(5) Tunnels and subways			
345	(8) Ties		12	681
346	(9) Rails		8	343
347	(10) Other track material		12	720
348	(11) Ballast		8	453
349	(12) Track laying and surfacing		6	920
350	(38) Roadway small tools			
351	(39) Public improvements—Construction			
352	(43) Other expenditures—Road			
353	(76) Interest during construction			
354	(77) Other expenditures—General			
355	(80) Other elements of investment			
356	All other road accounts			
357	Total (account 267)		49	972

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	5 288				5 288									301
	791				791									302
	6 708				6 708									303
														304
	62 520				62 520									305
														306
														307
	32 836				32 836									308
	1 251				1 251									309
	1 405				1 405									310
	4 413				4 413									311
	27 521				27 521									312
														313
														314
														315
	703				703									316
	11 409				11 409									317
	45 322				45 322									318
														319
	1 663				1 663									320
	554				554									321
	31 788				31 788									322
	9 206				9 206									323
	-				-									324
	243 378				243 378									325

324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
		855						855													341
																					342
																					343
																					344
																					345
		12 681						12 681													346
		8 343						8 343													347
		12 720						12 720													348
		8 453						8 453													349
		6 920						6 920													350
																					351
																					352
																					353
																					354
																					355
																					356
		49 972						49 972													357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		16	565
392	(45) Power-plant machinery.....			
393	Total (account 305).....		16	565

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		None	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		52	557
434	(52) Other locomotives—Other.....		175	944
435	(53) Freight-train cars.....		563	977
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....		1	091
439	(58) Miscellaneous equipment.....		12	257
440	Total (account 331).....		805	826

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)					Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				
\$			\$			\$			\$					\$			\$			\$	
	16	565					16	565													391
																					392
	16	565					16	565													393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.
Expenses related solely to freight service (e)	Common expenses appor- tioned to freight service (d)		Total freight expense (c)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to pas- senger and allied services (i)	
\$		\$		\$		\$		\$		\$		
												401
												402
												403
												404
												405
												406
												407
												408
												409
												410
	None				None							411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (c)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$				\$			\$			\$		
																					42
																					43
		52 557						52 557													43
		175 944						175 944													43
		563 977						563 977													43
																					44
																					45
																					46
		1 091						1 091													47
		12 257						12 257													47
		805 826						805 826													47

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:			
2	Alaska			Normal tax and surtax		None	58
3	Arizona			Excess profits		None	59
4	Arkansas			TOTAL—Income taxes		None	60
5	California			Old-age retirement*		750 023	61
6	Colorado			Unemployment insurance		199 674	62
7	Connecticut			All other United States taxes		1 319	63
8	Delaware			TOTAL—U.S. Government taxes		951 016	64
9	Florida		14	GRAND TOTAL—Railway Tax Accruals			
10	Georgia		22	(account 532)		1 658 477	65
11	Hawaii						
12	Idaho			C. Analysis of Federal Income Taxes			
13	Illinois		15 210	Item (c)	Amount (d)		
14	Indiana		687 675		\$		
15	Iowa						
16	Kansas			Provision for income taxes based on taxable net income recorded in the accounts for the year --		None	66
17	Kentucky		3 600	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation --		269 112	67
18	Louisiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation --		(99 250)	68
19	Maine			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962 --			69
20	Maryland			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			70
21	Massachusetts						71
22	Michigan		29				72
23	Minnesota		27				73
24	Mississippi						74
25	Missouri						75
26	Montana						76
27	Nebraska			Net applicable to the current year --		169 862	77
28	Nevada			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs --			78
29	New Hampshire			Adjustments for carry-backs --		(169 862)	79
30	New Jersey			Adjustments for carry-overs --			80
31	New Mexico		48	Total --			81
32	New York		11	Distribution:			82
33	North Carolina			Account 532 --			83
34	North Dakota			Account 590 --			84
35	Ohio			Other (Specify) --			85
36	Oklahoma			Total --			
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin		39				
50	Wyoming						
51	District of Columbia						
52	OTHER						
53	Canada						
54	Mexico		786				
55	Puerto Rico						
56	TOTAL—Other than U.S. Government taxes		707 461				
57							

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1			\$
2			
3			
4			
5			
Total			None

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000 per annum			\$	44 388
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
Total					44 388

375. SEPARATELY OPERATED PROPERTIES--PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL	None		None	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	3,652,210				240,136
3	Refrigerator cars	1,349,480		7,029		65,372
4	TOFC flat cars	2,119,324				113,153
5	All other cars	1,187,610				61,281
6	TOTAL	8,308,624		7,029		479,942
7	Per diem basis		2,205,027	2,803,743		(1)
8	Leased rental--railroads, insurance and other companies					857,207
9	Other basis					861
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers				450,741	
11	Other highway trailers		168,326			633,128
12	Auto racks					46,672
13	GRAND TOTAL (lines 6 through 12)		2,373,353	2,810,772	450,741	2,017,810
14	Net balance carried to income account: Credit, \$-----; debit, \$-----				2,004,488	

(1) Represents the amount payable to Trailer Train Co. for the number of days their cars were on Monon lines plus the number of miles operated over Monon lines at the rates in Form A Agreement. Split between mileage and per diem is not available.

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		2	136				
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....				270	484		
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		2	136		270	484	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		2	493		-		
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		2	493		None		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)					
			Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)	(c)		(d)		(e)	
		\$		\$		\$		\$
1	Chicago and Western Indiana Railroad							
2	Property for Exclusive Use	2 877		2 877				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	2 877		2 877				

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Changes During The Year

324. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor Items, Each Less Than \$100,000				1	642
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					1	642

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 510,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$	None	\$	None
1	570	EXTRAORDINARY INCOME		None		None
2						
3	580	PRIOR PERIOD ITEMS				
4		Resettlement of Divisions of Freight Revenues between				
5		Official and Southern Territories from 4-20-65 to 12-31-68.		449 730		
6						
7	620	INCOME APPLIED TO SINKING AND OTHER RESERVE FUNDS				
8		Appropriation for First Mortgage Sinking Fund		50 000		
9		Appropriation for Additions and Betterment Fund		30 043		
10				80 043		
11						
12	622	APPROPRIATIONS RELEASE				
13		Release of Appropriation from First & Second Mtge. Sinking				100 000
14		Fund				72 795
15		Release of Appropriation from Income Debenture Sinking Fund				181 881
16		Release of Appropriation from Additions & Betterment Fund				354 676
17						
18						
19	519	MISCELLANEOUS INCOME				
20		Gain from Repurchase of Company's Bonds and Debentures at less				199 282
21		than Principal Amount				161 021
22		Other items each less than \$100,000				360 303
23						
24	551	MISCELLANEOUS INCOME CHARGES				
25		Other items, each less than \$100,000		137 258		
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSENGER TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total			
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs								
								(a)	(b)	(c)	(d)		(e)	(f)	(g)
1	1	Monon Railroad	M	299	36			51	68	45	82	88	78	485	64
2	1	Monon Railroad	B	212	89			14	19	16	40	33	11	276	59
3		Total Class 1		512	25			65	87	62	22	121	89	762	23
4				2				2		2		2		2	
5	5	C.&W.I. RR.	M	19	82									19	82
6	5	K.&I.T. RR.	M	6	17									6	17
7															
8	5	I.H.B. RR.	M									2	74	2	74
9	5	C.S.S.&S.B. RR.	M	(Note A)										(Note A)	
10		Total Class 5M		25	99							2	74	28	73
11															
12	5	Penn Cent. RR. & N. & W. RR.	B	1	07									1	07
13	5	Indpls. Union Ry.	B		69										69
14		Total Class 5B		1	76									1	76
15		Total Class 5		27	75							2	74	30	49
16				2								2		1	
17															
18															
19															
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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

owner, or under a joint lease, or under any joint arrangement, or owned, or operated,																			
Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)			
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)						
		Main line (b)		Branch lines (c)															
1	Indiana	299	36	9	212	89	3				2	15	2	514	40	4			
2	Illinois										19	82	0	19	82	0			
3																			
4	Kentucky										5	78	6	5	78	6			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16	TOTAL MILEAGE (single track)	299	36	9	212	89	3				27	75	8	540	00	0			

212.893
512.252

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
3		Not Applicable					
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21		Not Applicable					
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1				Not Applicable					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.) for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<i>Locomotive Units</i>	20						16	4	20	38,000	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----	2						2		2	4,000	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----	15						6	9	15	22,500	
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----	7						7		7	7,000	
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----	44						31	13	44	71,500	
9	Total (lines 1 to 8)-----											
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----	44						31	13	44	71,500	
16	Grand total (lines 9, 14, 15)-----											

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	DURING CALENDAR YEAR									
		Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	1965	1966	1967	1968	1969
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
17	Diesel-----	3	23					6	12		
18	Electric-----										
19	Other-----	3	23					6	12		
20	Total (lines 17 to 19)-----										

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) [All B (except B-5) L070, R-00, R-01]	1,283	100				92	606	685	1,291	67,250	
22	Box-General Service (equipment) [A-20, A-30, R-06, R-07]	270					18	252		252	13,373	
23	Box-Special Service [A-00, A-10]											
24	Gondola-General Service [All G (except G-9)]	339				100	127	212	100	312	17,660	
25	Gondola-Special Service [G-9, J-00, all C, all E]	15				4		19		19	1,330	
26	Hopper (open top)-General Service [All H (except H-70)]	444					2	257	185	442	24,725	
27	Hopper (open top)-Special Service [H-70, J-10, all K]											
28	Hopper (covered) [L05]	440	100			2	13	487	42	529	42,480	
29	Tank [TG00]											
30	Refrigerator (meat)-Mechanical [R-11, R-12]											
31	Refrigerator (other than meat) Mechanical [R-04, R-10]											
32	Refrigerator (meat)-Non-Mechanical [R-08, R-09, R-14, R-15, R-17]											
33	Refrigerator (other than meat)-Non-Mechanical [R-02, R-03, R-05, R-13, R-16]											
34	Stock [All S]											
35	Autorack [F-5]	50						50		50	3,250	
36	Flat-General Service [F-0]	93					1	92		92	4,600	
37	Flat-Special Service [F-1, F-20, F-30, F-40, F080, L-20, L-30]	5						5		5	250	
38	Flat-TOFC [F080, F070]	18						18		18	1,100	
39	All Other [L-00, L-10, L-40, L06, L080, L090]	39						39		39	2,470	
40	Total (lines 21 to 39)	2,996	200			106	253	2,037	1,012	3,049	178,488	
41	Caboose [All N]	29						29		29	XXXX	
42	Total (lines 40 and 41)	3,025	200			106	253	2,066	1,012	3,078	178,488	

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled	-								-		
43	Coaches [PA, PB, PBO]	-								-		
44	Combined cars	-								-		
	[All class C, except CSB]	-								-		
45	Parlor cars [PBC, PC, PL, PO]	-								-		
46	Sleeping cars [PS, PT, PAS, PDS]	-								-		
47	Dining, grill and tavern cars	-								-	XXXX	
	[All class D, PD]	-								-	XXXX	
48	Postal cars [All class M]	-								-	XXXX	
49	Non-passenger carrying cars	-								-	XXXX	
	[All class B, CSB, PSA, IA]	None								None		
50	Total (lines 43 to 49)											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars	-								-		
	[EP, ET]	-								-		
52	Electric combined cars [EC]	-								-		
53	Internal combustion rail motorcars	-								-		
	[ED, EG]	-								-		
54	Other self-propelled cars	-								-		
	(Specify types)	None								None		
55	Total (lines 51 to 54)											
		None								None		
56	Total (lines 50 and 55)											
		None								None		
	COMPANY SERVICE CARS											
57	Business cars [PV]	2						2		2	XXXX	
		14					2	13		13	XXXX	
58	Boarding outfit cars [MWX]											
59	Derrick and snow removal cars	2						2		2	XXXX	
	[MWU, MWV, MWW, MWK]	14						14		14	XXXX	
60	Dump and ballast cars [MWB, MWD]											
61	Other maintenance and service equipment cars	66				4	3	67		67	XXXX	
		98				6	6	98		98	XXXX	
62	Total (lines 57 to 61)											
63	Grand total, all classes of cars (lines 42, 56 and 62)	3,123	200			112	259	2,164	1,012	3,176	XXXX	
	FLOATING EQUIPMENT											
64	Self-propelled vessels (Tugboats, car ferries, etc.)										XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)										XXXX	
66	Total (lines 64 and 65)										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	xx	xx	xx	xx	xx	xx	xx	xx	xx						
9	Truck miles				xx	xx	xx				xx	xx	xx	xx	xx	xx
10	Tractor miles	xx	xx	xx							xx	xx	xx	xx	xx	xx
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
16	Tons—Revenue freight—Terminal service only				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	Revenue passengers—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
18	Revenue passengers—Terminal service only	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
21	Revenue passenger-miles—Line haul	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			32			1			1						
24	Number installed during the year			10												
25	Number retired during the year			10												
26	Number available at close of year			32			1			1						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight			None	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			None	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx	None			xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

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MONON RAILROAD

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510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate right-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	5	7		2	1	15	1	16
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	5	7		2	1	15	1	16
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Indiana	5	7		2	1	15	1	16
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	32	267	-	-	1	-	4	-	304	591	-	-	-	895
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----		1							1					1
39	Number of each type deducted -----										1				1
40	Net of all changes -----		1							1	(1)				1
41	Number at close of year -----	32	268			1		4		305	590				895
42	Number at close of year by States:														
43	Indiana -----	14	32	268		1		4		305	589				894
44	Kentucky -----	17									1				1
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	26	27	53
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	-	-	-
5	Total added -----	-	-	-
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----	-	-	-
8	Total deducted -----	-	-	-
9	Net of all changes -----	26	27	53
10	Number at close of year -----			
	Number at close of year by States:			
11	Indiana -----	14	27	53
12		26		
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES						Remarks	
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year		
	(a)	(b)		(c)	(d)		(e)		(f)		(g)		(h)
	T		39 637	\$ 5 09	\$	202 004		94 530	\$ 174 96	\$	16 539		
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL		39 637	5 09		202 004		94 530	174 96		16 539		

- 21 Amount of salvage on ties withdrawn.....\$ None
 22 Amount chargeable to operating expenses.....\$ 218,543
 23 Amount chargeable to additions and betterments.....\$ None
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	2,197,388	100%
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,197,388	100.00

Class T. - Ties are treated by creosote process.

The difference between the return on line 22 and the charge to Operation Expense Account 212 is explained as follows:

Inventory and Prior Years Adjustments \$2,558

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per 14 feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	418	\$ 4 15	\$ 1 733	11 315	\$ 166 93	\$ 1 889	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	418	4 15	1 733	11 315	166 93	1 889	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .41

The difference between the sum charged to Additions and Betterments and related charges to R.&E. Account 8 is explained as follows:

Accounting Adjustments

\$6,508

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (7,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	130	558	14	221	25	50		
2	4	115	22	597	26	45	115	2	60
3	2	115	2 082	278	706	133	85		
4	4	112	22	561	25	50			
5	2	100	4	290	76	36			
6	4	100	129	3 283	25	50	100	204	5 197
7	4	90	130	3 326	25	50	90	57	1 456
8	4					75	83	2 124	25 50
9	4					67	3	68	25 50
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	2 947	300 984	102 12	XXXX	349	8 905	25 50

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2,927
22	Salvage value of rails released	\$ 71,570
23	Amount chargeable to operating expenses	\$ 208,390
24	Amount chargeable to additions and betterments	\$ 29,930
25	Miles of new rails laid in replacement (all classes of tracks) †	20 62 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	12 75 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115 (pounds)
28	Tons of rail sold as scrap and amount received therefor	1,223.13 (tons of 2,000 lb.); \$ 39,248
29	Track-miles of welded rail installed this year	8.36; total to date 51.02

The Difference between the return on Line 23 and the charge to Operating Expense Account 214 is explained as follows:

Labor and Material Welding Rail	\$ 2,711
Building Up Rail Ends	19,543
Inventory and Prior Year Adjustments	(10,173)
	\$ 12,081

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,790; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,790; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2		None			115	4	\$ 601	\$ 134 26
2	4					115	5	89	19 90
3	4					100	61	1 395	22 86
4	4					90	3	70	25 46
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	73	2 155	29 63

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid41

The difference between the sum charged to Additions and Betterments shown in schedule 515 and 516 and related charges to R.&E. Account 9 is explained as follows:

Accounting Adjustments \$39,120

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 130	16 61		
2	115	171 23		
3	112	120 26		
4	100	77 07		
5	90	126 78		
6	75	30		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20		512 25		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers).		508				541	x	x	x
	TRAIN-MILES									
2	Diesel locomotives	753	124			753	124	x	x	x
3	Other locomotives							x	x	x
4	Total locomotives	753	124			753	124			
5	Motorcars									
6	Total train-miles	753	124			753	124			
	LOCOMOTIVE UNIT-MILES									
7	Road service	2	216	201		2	216	201	x	x
8	Train switching		137	130			137	130	x	x
9	Yard switching		356	514			356	514	x	x
10	Total locomotive unit-miles	2	709	845		2	709	845	x	x
	CAR-MILES									
11	Total motorcar car-miles								x	x
12	Loaded freight cars	33	719	000		33	719	000	x	x
13	Empty freight cars	19	305	000		19	305	000	x	x
14	Caboose		810	000			810	000	x	x
15	Total freight car-miles (lines 12, 13 and 14)	53	834	000		53	834	000	x	x
16	Passenger coaches								x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)								x	x
18	Sleeping and parlor cars								x	x
19	Dining, grill and tavern cars								x	x
20	Head-end cars								x	x
21	Total (lines 16, 17, 18, 19 and 20)								x	x
22	Business cars								x	x
23	Crew cars (other than cabooses)								x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	53	834	000		53	834	000	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
25	Gross ton-miles of locomotives and tenders (thousands)	2	299	238		2	299	238	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)		887	054			887	054	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)								x	x
28	Train-hours—Total		42	351			42	351	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
29	Tons of revenue freight	x	x	x	x	x	7	274	241	x
30	Tons of nonrevenue freight	x	x	x	x	x		39	968	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	7	314	209	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	1	439	566	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x				x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	1	439	566	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x		5	363	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x				x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x		5	363	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	x	1	444	929	x	1	444	929	x
	REVENUE PASSENGER TRAFFIC									
39	Passengers carried—Total	x	x	x	x	x			x	x
40	Passenger-miles—Total	x	x	x	x	x			x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Not a Switching or Terminal Company

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Samuel T. Brown	President		54,000		1,300
2	Raymond E. Novy	Vice President & Comptroller		22,975		
3	William J. Nuetzel	Vice President - Operations		23,200		
4	Clarence A. Pfister	Vice President - Traffic		18,675		
5	Joseph B. Conn	Vice President - Ind. Mngmnt.		18,675		
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59						
60						

Line (3) Column (c) includes \$4,500 received from wholly owned subsidiary

Line (5) Column (c) " \$1,200

Line (9) Column (c) " \$1,200

Column (d) Fees for attending Board of Directors and Executive Committee meetings.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Associated Railway of Indiana	Full Crew Litigation		4 625
2	Ass'n. of American Railroads	Advisory, Research and Development	34	432
3	Ass'n. of Western Railways	" " " "	3	244
4	National Ry. Labor Conference	" " " "	3	884
5	Eastern Demurrage & Storage Bureau	" " " "		606
6	Eastern RR. Presidents Conference	" " " "		655
7	Illinois Freight Association	" " " "		990
8	Traffic Exec. Ass'n.-Eastern RR.	" " " "	19	683
9				
10				
11				
12				
13				
14				
15				
16				
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41				
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43				
44				
45				
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48				
49				
50				
51				
52				
TOTAL			68	119

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	5,909,529			
2	Passenger.....				
3	Yard switching.....	659,962			
4	Total.....	6,569,491			
5	Work train.....	66,399			
6	GRAND TOTAL.....	6,635,890			
7	Total cost of fuel*	754,588			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	1	M					16	06	22		
2	I	B									
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE						16	06	22		

DECREASES IN MILEAGE

21	1	M					56		56	
22	1	B					3	14	17	
23										
24	5	M			1 10				1 10	
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE				1 10		59	14	1 83	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois

County of Cook

R. E. Novy

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Comptroller

(Insert here the official title of the affiant)

Monon Railroad

of

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

R. E. Novy
R. E. Novy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 24th day of March, 1970

My commission expires

January 6, 1972

Use an
L. S.
impression seal

John M. Brown
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois

County of Cook

Samuel T. Brown

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

Monon Railroad

of

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

Samuel T. Brown
Samuel T. Brown
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 24th day of March, 1970

My commission expires

January 6, 1972

Use an
L. S.
impression seal

John M. Brown
(Signature of officer authorized to administer oaths)

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