

R-1

1970

MONON RAILROAD

1 of 3

**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

165
ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 31 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

Box 62

ANNUAL REPORT

OF

MONON RAILROAD

14/20/28/3/6
134/76C0040
#62

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

For sale by the Superintendent of Documents, U. S. Government Printing Office
Washington, D.C. 20402 - Price \$2.25

ANNUAL REPORT

OF

MONON RAILROAD

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. E. NOVY (Title) Vice President and Comptroller
(Telephone number) 312 427-3303
(Area code) (Telephone number)
(Office address) 332 South Michigan Avenue Chicago, Illinois 60604
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1989.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211I. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 711, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 359. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1989.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Monon Railroad
2. Date of incorporation March 31, 1897
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
- Laws of State of Indiana
Act of General Assembly of State of Indiana March 3, 1865, Supplemental Act thereto approved December 20, 1865, Reorganized pursuant to amendments of charter and articles of association filed with Secretary of State of Indiana, May 1, 1946. Amendments to charter filed with Secretary of State of Indiana on January 10, 1956, April 9, 1957, July 14, 1960, June 25, 1965 and May 31, 1968.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No changes during year

7. Class of switching and terminal company Not a switching and terminal company.
 (See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Samuel Billik	New York, New York	4-28-70	4-27-71	109	
2	Robert J. Bradley	New York, New York	4-28-70	4-27-71	109	
3	Samuel T. Brown	Roanoke, Virginia	4-28-70	4-27-71	6,500(1)	
4	C. William Drake	Newark, New Jersey	4-28-70	4-27-71	103	
5	Joshua A. Gollin	New York, New York	4-28-70	4-27-71	114	
6	Donald Hansen	Bloomington, Indiana	4-28-70	4-27-71	115	
7	George C. Karlson	Hicksville, New York	4-28-70	4-27-71	324	
8	Herbert F. Krimendahl	Indianapolis, Indiana	4-28-70	4-27-71	1,136	
9	William J. Nuetzel	Chicago, Illinois	4-28-70	4-27-71	113	
10	B. Edwin Sackett	Greenwich, Connecticut	4-28-70	4-27-71	100	
11	Samuel C. Wolfensohn	New York, New York	4-28-70	4-27-71	22,712	
12						
13						
14						
15						
16	(1) Does not include beneficial interest in 4,546 shares.					
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Samuel T. Brown

Secretary (or clerk) of board Frank E. Van Bree

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Samuel T. Brown, Robert J. Bradley, Joshua A. Gollin, Herbert F. Krimendahl and

George C. Karlson

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Samuel T. Brown	6,500(1)	
32	V.P. & Comptroller	Accounting	Raymond E. Novy	108	
33	V.P.-Operations	Operating	William J. Nuetzel	113	
34	V.P.-Traffic	Traffic	J. R. McCarthy	1	
35	V.P.-Ind. Managment.	Industrial	Joseph B. Conn	4	
36	Genl. Solicitor & Sec.	Legal	Frank E. Van Bree	1	
37					
38					
39					
40					
41					
42	(1) Does not include beneficial interest in 4,546 shares.				
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchise. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
31	Monon Coal Company, Inc.	Sole	None	Stock Ownership	85.2%	Chicago & Indianapolis Coal Company, Inc.
32						
33	River Warehouse & Terminal Corp.	Sole	None	Stock Ownership	100%	Monon Transportation Corp.
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$Note A per share; first preferred, \$_____ per share; second preferred, \$_____ per share; debenture stock, \$_____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. (See notes on page 208)

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

Not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 772,467 votes, as of December 31, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,223 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled Note (B) (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common (d)	Second (e)	First (f)	Other securities with voting power (g)
1	Shaskan & Co.	New York, N. Y.	153,441				
2	Esther Buchman	Brooklyn, N. Y.	114,113				
3	David Teitelbaum	Rockaway Park, N. Y.	47,602				
4	Samuel C. Wolfensohn	New York, N. Y.	22,712				
5	E. E. Lewis	Toronto Ont. Can.	17,701				
6	H. Hentz & Co.	New York, N. Y.	14,885				
7	C. A. England & Co.	New York, N. Y.	13,700				
8	Merrill Lynch, Pierce, Fenner & Smith	New York, N. Y.	13,542				
9	Max A. Landman	Hornell, N. Y.	11,404				
10	Heine & Co.	New York, N. Y.	11,100				
11	Schirek Stein & Frans, Inc.	St. Louis, Mo.	10,562				
12	Atlas Import & Export Corp.	New York, N. Y.	9,800				
13	Shields & Co.	New York, N. Y.	9,488				
14	Abraham A. Buchman	New York, N. Y.	8,856				
15	Howard Loree	Guelph, Ont., Canada	7,120				
16	Wm. Loree	Guelph, Ont., Canada	7,120				
17	Hurley & Co.	New York, N. Y.	6,656				
18	Clifco Security	Baylon, New York	5,469				
19	Sherson Hammil & Co.	New York, N. Y.	5,497				
20	Spingarn Heine & Co.	New York, N. Y.	5,400				
21	S. T. Brown	Roanoke, Va.	5,225				
22	C. Teitelbaum & F. Teitelbaum	Long Island, N. Y.	5,150				
23	Bosworth & Co.	New York, N. Y.	5,000				
24	M. R. Schulman	New York, N. Y.	3,659				
25	Roanoke Corp.	Roanoke, Va.	3,637				
26	A. G. Becker	Chicago, Ill.	3,569				
27	Ed. Flynn	Aurora, Ill.	3,200				
28	E. F. Hutton	New York, N. Y.	3,200				
29	F. M. Mayer	New York, N. Y.	3,103				
30	Rothchild & Co.	New York, N. Y.	2,750				

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 624,164 votes cast.

11. Give the date of such meeting April 28, 1970

12. Give the place of such meeting Chicago, Illinois

(Note A - no par stock with stated value of \$12.50 per share, (Note B - stock registered in name of Cede and Co., totaling 56,543 shares at 12-31-70 was considered in determining the 30 largest security holders named herein.)

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Belt Railway Company of Chicago	First Mortgage 4 5/8% Sinking Fund Bonds, due August 15, 1987. Joint and several guaranty of principal and interest by controlling companies reported on Page 212.	\$31,267,000 and interest at 4 5/8% per annum.	JOINT
7	Chicago and Western Indiana Railroad Company	First Collateral Trust Mortgage 4 3/8% Sinking Fund Bonds, Series A, due May 1, 1982. Joint and several guaranty of principal and interest by controlling companies reported on Page 212.	\$ 7,288,000 and interest at 4 3/8% per annum.	JOINT
13	Kentucky and Indiana Terminal Railroad Company	First Mortgage 4 7/8% Bonds, due March 1, 1986. Joint and several guaranty of principal and interest by controlling companies reported on Page 212.	\$ 5,382,000 and interest at 4 7/8% per annum.	JOINT
19	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due July 31, 1971	\$ 20,846	SOLE
23	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due July 31, 1974	\$ 536,402	SOLE
27	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due February 28, 1975	\$ 483,845	SOLE
31	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due March 31, 1975	\$ 282,936	SOLE
35	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due December 31, 1977	\$ 1,153,756	SOLE
37	Monon Transportation Corporation	Continental Illinois National Bank and Trust Company of Chicago Equipment Loan Agreement due February 29, 1980	\$ 275,926	SOLE

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	NONE			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$ 941	790	(701) Cash	\$ 1 658	768
2	1 500	000	(702) Temporary cash investments (p. 203)	2 300	000
3	93	165	(703) Special deposits (p. 203)	93	042
4	100	000	(704) Loans and notes receivable (p. 203)	120	000
5	252	139	(705) Traffic and car-service balances—Debit	—	—
6	856	852	(706) Net balance receivable from agents and conductors	876	732
7	287	293	(707) Miscellaneous accounts receivable	250	096
8	71	779	(708) Interest and dividends receivable	72	862
9	1 183	187	(709) Accrued accounts receivable (p. 203)	1 380	023
10	8	491	(710) Working fund advances	8	680
11	306	962	(711) Prepayments (p. 203)	269	726
12	1 279	311	(712) Material and supplies	1 327	671
13	4	169	(713) Other current assets (p. 203)	—	(511)
14	6 885	138	Total current assets	8 357	089
SPECIAL FUNDS					
15	—	—	(715) Sinking funds (pp. 206 and 207)	—	—
16	536	923	(716) Capital and other reserve funds (pp. 206 and 207)	91 158	None
17	42	958	(717) Insurance and other funds (pp. 206 and 207)	34 508	None
18	579	881	Total special funds	125	666
INVESTMENTS					
19	9 604	647	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	9 612	969
20	—	167	(722) Other investments (pp. 214, 215, 216 and 217)	—	167
21	—	—	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	—	—
22	9 604	814	Total investments (accounts 721, 722 and 723)	9 613	136
PROPERTIES					
23	55 584	690	(731) Road and equipment property (pp. 220, 221 and 222)	53 951	135
24	x x x x x x		Road	\$ 32 711 871	x x x x x x
25	x x x x x x		Equipment	21 109 125	x x x x x x
26	x x x x x x		General expenditures		x x x x x x
27	x x x x x x		Other elements of investment		x x x x x x
28	x x x x x x		Construction work in progress	130 139	x x x x x x
29	—	—	(732) Improvements on leased property (pp. 220, 221 and 222)	—	—
30	x x x x x x		Road	\$ — — —	x x x x x x
31	x x x x x x		Equipment	— — —	x x x x x x
32	x x x x x x		General expenditures	— — —	x x x x x x
33	55 584	690	Total transportation property (accounts 731 and 732)	53 951	135
34	(16 066	143)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(15 065	625)
35	—	—	(736) Amortization of defense projects—Road and Equipment (p. 227)	—	—
36	(16 066	143)	Recorded depreciation and amortization (accounts 735 and 736)	(15 065	625)
37	39 518	547	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	38 885	510
38	1 074	537	(737) Miscellaneous physical property (pp. 230B and 231)	1 055	460
39	(258	356)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(265	936)
40	816	181	Miscellaneous physical property less recorded depreciation (account 737 less 738)	789	524
41	40 334	728	Total properties less recorded depreciation and amortization (line 37 plus line 40)	39 675	034
OTHER ASSETS AND DEFERRED CHARGES					
42	136	549	(741) Other assets (p. 232)	137	253
43	303	908	(742) Unamortized discount on long-term debt	282	323
44	67	842	(743) Other deferred charges (p. 232)	44	156
45	508	299	Total other assets and deferred charges	463	732
46	57 912	860	TOTAL ASSETS	58 234	657

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	239 310	(751) Loans and notes payable (p. 242A)	81 774
48	—	(752) Traffic and car-service balances—Credit	701 789
49	472 144	(753) Audited accounts and wages payable	214 389
50	246 454	(754) Miscellaneous accounts payable	89 747
51	89 664	(755) Interest matured unpaid	345
52	366	(756) Dividends matured unpaid	835 072
53	888 172	(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	3 057 368
55	2 630 965	(759) Accrued accounts payable (p. 242A)	
56		(760) Federal income taxes accrued (p. 242B)	901 608
57	851 400	(761) Other taxes accrued (p. 242B)	391 205
58	263 199	(763) Other current liabilities (p. 242A)	6 273 297
59	5 681 674	Total current liabilities (exclusive of long-term debt due within one year)	
LONG-TERM DEBT DUE WITHIN ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
60	1 070 000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) 1,070,000 None	1 070 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
		(b) Total issued (b) Held by or for respondent	
61	19 882 725	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) 26,289,025 6,106,300	20 182 725
62	2 489 123	(766) Equipment obligations	2 169 123
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	22 351 848
66	22 371 848	Total long-term debt due after one year	
RESERVES			
67	108 000	(771) Pension and welfare reserves (p. 243)	134 000
68		(772) Insurance reserves (p. 243)	770 179
69	869 949	(774) Casualty and other reserves (p. 243)	904 179
70	977 949	Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	213 812
72	356 180	(782) Other liabilities (p. 243)	
73		(783) Unamortized premium on long-term debt	294 692
74	258 763	(784) Other deferred credits (p. 243)	127 508
75	127 508	(785) Accrued depreciation—Leased property (p. 226A)	636 012
76	742 451	Total other liabilities and deferred credits	
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
		(b) Total issued (b) Held by or for company	
77	9 655 863	(791) Capital stock issued—Total 9,690,350 34,512	9 655 838
78	9 655 863	Common stock (p. 245) 9,690,350 34,512	9 655 838
79		Preferred stock (p. 245)	
80		(792) Stock liability for conversion (p. 246)	
81		(793) Discount on capital stock	9 655 838
82	9 655 863	Total capital stock	
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	119 613
84	119 613	(795) Paid-in surplus (p. 247)	5 716 657
85	5 716 632	(796) Other capital surplus (p. 247)	5 836 270
86	5 836 245	Total capital surplus	
<i>Retained income</i>			
87	20 043	(797) Retained income—Appropriated (p. 247)	260 539
88	11 496 787	(798) Retained income—Unappropriated (p. 302)	11 246 674
89	11 576 830	Total retained income	11 507 213
90	27 068 938	Total shareholders' equity	26 999 321
91	57 912 860	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	58 234 657

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 899,352

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 2,443,305

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
First Mortgage, 4% Income Bonds	1970	757	\$ 140,204
Second Mtge., 4 1/2% Income Bonds	1970	757	140,945
Income Debentures, 6%	1970	757	380,731
			\$ <u>661,880</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ 78,121		784	\$ None
Per diem payable	18,145	784		None
Net amount	\$ 59,976	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 260,539

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$ 730,000

Other explanatory notes are on Page 228.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	TEMPORARY CASH INVESTMENTS		
2		Continental Illinois Nat'l. Bank of Chgo.-Certificate of Deposit	800	000
3		First National Bank of Chicago	1 500	000
4				
5			2 300	000
6	703	SPECIAL DEPOSITS		
7		Other items, each less than \$100,000	93	042
8				
9				
10				
11				
12	704	LOANS AND NOTES RECEIVABLE		
13		Chicago & Indianapolis Coal Company, Promissory Note dated		
14		October 1, 1968 (Pledged with Trustee of First Mortgage)		
15			120	000
16				
17				
18				
19	709	ACCRUED ACCOUNTS RECEIVABLE		
20		Accrued Per Diem Receivable	555	251
21		Accrued Income (unreported freight settlements from foreign line)	385	347
22		Other item, each less than \$100,000	439	425
23				
24				
25			1 380	023
26				
27	711	PREPAYMENTS		
28				
29				
30				
31				
32		Insurance premium paid in advance, each item, less than \$100,000		
33			269	726
34				
35	713	OTHER CURRENT ASSETS		
36		Other items, each less than \$100,000		(511)
37				
38				
39				
40				
41				
42				
43				
44				
45				

204 SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
				\$	
1	715	SINKING FUNDS			NONE
2					
3					
4	716	CAPITAL AND OTHER RESERVE FUNDS			
5		Deposit made with trustee of First			
6		Equipment Trust of 1956 for destroyed			
7		equipment to be replaced.	First National Bank of Chicago	40	624
8					
9		Deposit made with trustee of 4 5/8%			
10		guaranteed collateral trust notes			
11		for expense fund, etc.	United States Trust Co. of N. Y.	16	000
12					
13		Deposit made with trustee of 4 3/4%			
14		and 5% guaranteed trust notes	Continental Illinois National Bank & Trust Co. of Chicago	350	647
15					
16		Deposit made with trustee of First			
17		Mtge. covering proceeds from sale of			
18		mortgaged property	First National Bank of Chicago	129	652
19				536	923
20					
21					
22					
23					
24					
25					
26	717	INSURANCE AND OTHER FUNDS			
27		Deposit for service interruption			
28		insurance policy	The Imperial Insurance Co., Ltd.	14	050
29					
30		Deposit for special executive			
31		insurance	Connecticut Mutual Life Ins. Co.	28	908
32				42	958
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	579	881

¹Includes income of \$ _____ earned on earmarked incentive per diem funds

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

[illegible]

Notes applicable to inquiry No. 5, Page 108, Schedule 109

Whenever accumulated unpaid interest on the First Mortgage Bonds of the respondent equals 12% of the principal amount thereof, the holders may nominate three members of the Board of Directors at the next regular election of the directors, such right to continue until all accumulation of unpaid interest is paid.

Whenever accumulated unpaid interest on the Second Mortgage Bonds of the respondent equals 13 1/2% of the principal amount thereof, the holders may nominate three members of the Board of Directors at the next regular election of the directors, such right to continue until all accumulation of unpaid interest is paid.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
1	721	A-1	VII	Chicago & Western Indiana RR.	20.00								
2				Capital Stock*		1	000 000					1	000 000
3	721	A-1	VII	The Belt Railway Co. of Chgo.	7.69								
4				Capital Stock*			240 000						240 000
5	721	A-1	VII	Kentucky & Indiana Terminal RR.	33.33								
6				Capital Stock*			25 000						25 000
7	721	A-1	VII	Railway Express Agency	-								
8				Warrants									
9						1	265 000					1	265 000
10													
11	721	A-3	11	Chgo. & Indpls. Coal Co., Inc.	100.00								
12				Capital Stock*			299 500						299 500
13	721	A-3	VII	Monon Realty Co., Inc.	100.00								
14				Capital Stock*			10 000						10 000
15	721	A-3	VII	Monon Transportation Corp.	100.00								
16				Capital Stock*			5 000						5 000
17	721	A-3	VIII	Indiana Creosoting Co., Inc.	100.00								
18				Capital Stock*			20 000						20 000
19							334 500						334 500
20													
21	721	E-1	VII	Chicago & Western Indiana RR.	20.00								
22				Lease Jan. 28, 1925				1	097 600			1	097 600
23				" Sep. 1, 1932					18 518				18 518
24				" Mar. 1, 1936				2	348 115			2	348 115
25				" May 1, 1952 (A)			51 290(1)	3	507 003			3	558 293
26				Improvements on Excl. Leased Prop.					12 703				12 703
27				Sale of Property					162 937				162 937
28	721	E-1	VII	Kentucky & Ind. Terminal RR.	33.33								
29				Additions & Betterments No. 1					240 000				240 000
30				" " " 2					60 885				60 885
31				S.F. Lease of 3-1-61 (B)			91 505(1)	319 872					411 377
32	721	E-1	VII	The Belt Railway Co. of Chgo.	7.69								
33				Additions & Betterments					1 070				1 070
34				S.F. Lease of 8-15-62 (C)			40 826(1)	114 887					155 713
35	721	E-1	VII	Railway Express Agency*	-				86 747				86 747
36													
37	721	E-3	VII	Monon Transportation Corp.	100.00				670 000				670 000
38	721	E-3	VIII	Indiana Creosoting Co., Inc.	100.00				65 000				65 000
39							1 005 368	7 883 590				8 888 958	
40													
41				Total Class A			1 599 500					1	599 500
42													
43				Total Class E			1 005 368	7 883 590				8	888 958
44				Grand Total			2 604 868	7 883 590				10	488 458
45													
46	* Pledged with Trustee of First Mortgage												
47	(1) Pledged with Trustee of First Mortgage in connection with issue of Series "C" Bonds.												
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
				(d)	(e)	(f)	(g)	(h)	(i)		
					%	\$	\$	\$	\$		
60				Other roads, party to control of companies below and proportion							
61				of capital stock owned by each are as follows:							
62											
63				<u>Control of Chicago and Western Indiana Railroad Company - 1/5 each</u>							
64											
65				Chicago and Eastern Illinois Railroad Company							
66				Erie-Lackawanna Railway Company							
67				Grand Trunk Western Railroad Company							
68				Norfolk and Western Railway Company							
69											
70				<u>Control of The Belt Railway Company of Chicago - 1/13 each</u>							
71											
72				Atchison, Topeka and Santa Fe Railway Company							
73				Burlington Northern, Inc.							
74				Chesapeake and Ohio Railway Company							
75				Chicago and Eastern Illinois Railroad Company							
76				Chicago, Rock Island and Pacific Railroad Company							
77				Erie-Lackawanna Railway Company							
78				Grand Trunk Western Railroad Company							
79				Illinois Central Railroad Company							
80				Louisville and Nashville Railroad Company							
81				Norfolk and Western Railway Company							
82				Penn. Central Transportation Company							
83				Soo Line Railroad Company							
84											
85				<u>Control of The Kentucky and Indiana Terminal Railroad Company - 1/3 each</u>							
86											
87				Baltimore and Ohio Railroad Company							
88				Southern Railway Company							
89											
90											
91											
92											
93											
94											
95											
96											
97											
98											
99											
100											
101											
102											
103											
104											
105											
106											
107											

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
																						50			
																						51			
																						52			
																						53			
																						54			
																						55			
																						56			
																						57			
																						58			
																						59			
																						60			
																						61			
																						62			
																						63			
																						64			
																						65			
																						66			
																						67			
																						68			
																						69			
																						70			
																						71			
																						72			
																						73			
																						74			
																						75			
																						76			
																						77			
																						78			
																						79			
																						80			
																						81			
																						82			
																						83			
																						84			
																						85			
																						86			
																						87			
																						88			
																						89			
																						90			
																						91			
																						92			
																						93			
																						94			
																						95			
																						96			
																						97			
																						98			
																						99			
																						100			
																						101			
																						102			
																						103			
																						104			
																						105			
																						106			
																						107			

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	722	C-3	VII	Various County Farm Bureaus & Assns.	\$		\$	835	\$		\$	835
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												

304. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (m), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(1)			(j)		(k)		(l)		(m)		(n)		(o)	(p)			
\$			\$		\$		\$		\$		\$		%	\$			
		167															1
																	2
																	3
																	4
																	5
																	6
																	7
																	8
																	9
																	10
																	11
																	12
																	13
																	14
																	15
																	16
																	17
																	18
																	19
																	20
																	21
																	22
																	23
																	24
																	25
																	26
																	27
																	28
																	29
																	30
																	31
																	32
																	33
																	34
																	35
																	36
																	37
																	38
																	39
																	40
																	41
																	42
																	43
																	44
																	45
																	46
																	47
																	48
																	49
																	50
																	51
																	52
																	53

204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
55																
56																
57				NONE												
58																
59																
60																
61																
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76																
77																
78																
79																
80																
81																
82																
83																
84																
85																
86																
87																
88																
89																
90																
91																
92																
93																
94																
95																
96																
97																
98																
99																
100																
101																
102																
103																
104																
105																
106																
107																
108																
109																
110																
111																

RAILROAD CORPORATIONS—OPERATING—A.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-3	Monon Coal Company, Inc.-Capital Stock	\$	910	\$	90 927	\$	None	\$	None
2										
3	A-3	River Warehouse & Terminal Corp.-Capital Stock		1 000		1 000		None		None
4										
5										
6										
7	B-3	Monon Coal Company, Inc.: 4% Income Bonds		98 400		97 996		None		None
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$	NONE	\$	NONE	\$	NONE	Chicago and Indianapolis Coal Company, Inc.	1
	NONE		NONE		NONE	Monon Transportation Corporation	2
							3
							4
							5
							6
	NONE		NONE		NONE	Chicago and Indianapolis Coal Company, Inc.	7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....		682 191				
2	(2) Land for transportation purposes.....	1	164 070				
3	(2½) Other right-of-way expenditures.....		19 771				
4	(3) Grading.....	4	301 428				
5	(5) Tunnels and subways.....		-				
6	(6) Bridges, trestles, and culverts.....	4	355 493				
7	(7) Elevated structures.....		-				
8	(8) Ties.....	2	254 094				
9	(9) Rails.....	4	690 372				
10	(10) Other track material.....	3	577 258				
11	(11) Ballast.....	2	650 753				
12	(12) Track laying and surfacing.....	2	019 340				
13	(13) Fences, snowsheds, and signs.....		256 453				
14	(16) Station and office buildings.....	1	556 154				
15	(17) Roadway buildings.....		46 514				
16	(18) Water stations.....		46 239				
17	(19) Fuel stations.....		166 898				
18	(20) Shops and enginehouses.....	1	351 289				
19	(21) Grain elevators.....		-				
20	(22) Storage warehouses.....		-				
21	(23) Wharves and docks.....		-				
22	(24) Coal and ore wharves.....		14 653				
23	(26) Communication systems.....		450 075				
24	(27) Signals and interlockers.....	1	492 448				
25	(29) Power plants.....		-				
26	(31) Power-transmission systems.....		40 680				
27	(35) Miscellaneous structures.....		22 607				
28	(37) Roadway machines.....		619 481				
29	(38) Roadway small tools.....		21 656				
30	(39) Public improvements—Construction.....		360 913				
31	(43) Other expenditures—Road.....		-				
32	(44) Shop machinery.....		726 332				
33	(45) Power-plant machinery.....		-				
34	Other (specify and explain).....						
35	Total expenditures for road.....	32	887 162				
36	(51) Steam locomotives.....		-				
37	(52) Other locomotives.....	4	894 846				
38	(53) Freight-train cars.....	17	113 467				
39	(54) Passenger-train cars.....		-				
40	(56) Floating equipment.....		-				
41	(57) Work equipment.....		329 514				
42	(58) Miscellaneous equipment.....		172 797				
43	Total expenditures for equipment.....	22	510 624				
44	(71) Organization expenses.....		-				
45	(76) Interest during construction.....		-				
46	(77) Other expenditures—General.....		-				
47	Total general expenditures.....		-				
48	TOTAL.....	55	397 786				
49	(80) Other elements of investment (p. 223).....		-				
50	(90) Construction work in progress.....		186 904				
51	GRAND TOTAL.....	55	584 690				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)			(i)	(j)	
23			7 560			(7 537)		674 654	1
112			973			(861)	1	163 209	2
-			49			(49)		19 722	3
7 322			5 395			1 927	4	303 355	4
-			-			-		-	5
74 147			5 868			68 279	4	423 772	6
-			-			-		-	7
11 534			10 462			1 072	2	255 166	8
6 660			9 541			(2 881)	4	687 491	9
16 350			11 532			4 818	3	582 076	10
1 584			1 669			(85)	2	650 668	11
16 324			6 838			9 486	2	028 826	12
-			-			-		256 453	13
7 537			18 229			(10 692)	1	545 462	14
-			134			(134)		46 380	15
-			21 637			(21 637)		24 602	16
2 060			-			2 060		168 958	17
89 545			178 408			(88 863)	1	262 426	18
-			-			-		-	19
-			-			-		-	20
-			-			-		-	21
-			-			-		14 653	22
7 217			319			6 898		456 973	23
3 748			22 193			(18 445)	1	474 003	24
-			-			-		-	25
-			522			(522)		40 158	26
-			-			-		22 607	27
-			12 421			(12 421)		607 060	28
-			-			-		21 636	29
296			-			296		361 209	30
-			-			-		-	31
17 353			123 354			(106 001)		620 331	32
-			-			-		-	33
-			-			-		-	34
261 812			437 104			(175 292)	32	711 870	35
-			-			-		-	36
416 029			1 045 500			(629 471)	4	265 375	37
38 150			818 080			(779 930)	16	333 537	38
-			-			-		-	39
-			-			-		-	40
-			1 906			(1 906)		327 608	41
18 240			8 431			9 809		182 606	42
472 419			1 873 917			(1 401 498)	21	109 126	43
-			-			-		-	44
-			-			-		-	45
-			-			-		-	46
-			-			-		-	47
734 231			2 311 021			(1 576 790)	53	820 996	48
-			-			-		-	49
(56 765)			-			(56 765)		130 139	50
677 466			2 311 021			(1 633 555)	53	951 135	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent) (d)		DEPRECIATION BASE				Annual composite rate (percent) (g)	
		At beginning of year (b)		At close of year (c)				At beginning of year (e)		At close of year (f)			
		(a)		(b)		(c)		(d)		(e)		(f)	
		\$		\$			%	\$		\$			%
1	ROAD												
2	(1) Engineering..... (1)		682 191		674 673		75						
3	(2½) Other right-of-way expenditures..... (1)		19 771		19 722		2 70						
4	(3) Grading..... (1)	4	301 428	4	298 166		15						
5	(5) Tunnels and subways.....		-		-		-						
6	(6) Bridges, trestles, and culverts.....	4	355 493	4	423 772		1 45						
7	(7) Elevated structures.....		-		-		-						
8	(13) Fences, snowsheds, and signs.....		256 453		256 453		(2)						
9	(16) Station and office buildings.....	1	556 155	1	545 463		2 10						
10	(17) Roadway buildings.....		46 514		46 380		2 10						
11	(18) Water stations.....		46 239		24 602		2 70						
12	(19) Fuel stations.....		166 899		168 959		2 55						
13	(20) Shops and enginehouses.....	1	351 289	1	262 426		1 95						
14	(21) Grain elevators.....		-		-		-						
15	(22) Storage warehouses.....		-		-		-						
16	(23) Wharves and docks.....		-		-		-						
17	(24) Coal and ore wharves.....		14 653		14 653		4 80						
18	(26) Communication systems.....		450 075		456 974		2 50						
19	(27) Signals and interlockers.....	1	492 447	1	476 451		3 05						
20	(29) Power plants.....		-		-		-						
21	(31) Power transmission systems.....		40 680		40 158		3 65						
22	(35) Miscellaneous structures.....		22 607		22 607		2 45						
23	(37) Roadway machines.....		619 481		607 060		5 20						
24	(39) Public improvements—Construction..... (1)		360 913		361 209		2 55						
25	(44) Shop machinery.....		726 331		625 623		2 25						
26	(45) Power-plant machinery.....		-		-		-						
27	All other road accounts.....		-		-		-						
28	Amortization (other than defense projects).....		-		-		-						
29	Total road.....	16	509 619	16	325 351		1 59						
30	EQUIPMENT												
31	(51) Steam locomotives.....		-		-		-						
32	(52) Other locomotives.....	4	894 847	4	265 375		4 68						
33	(53) Freight-train cars.....	17	113 467	16	333 536		3 48						
34	(54) Passenger-train cars.....		-		-		-						
35	(56) Floating equipment.....		-		-		-						
36	(57) Work equipment.....		329 513		327 608		(2)						
37	(58) Miscellaneous equipment.....		172 798		175 707		8 32						
38	Total equipment.....	22	510 625	21	102 226		3 78						
39	GRAND TOTAL.....	39	020 244	37	427 577		X X X X						X X X X

(1) The depreciation base for accounts 1, 2 1/2, 3 and 39 includes non-depreciable property.

(2) Depreciation accruals discontinued for accounts 13 and 57.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....			NONE			NONE		
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....			NONE			NONE		
38	GRAND TOTAL.....			NONE			NONE	x x x	

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year					
					Charges to operating expenses			Other credits			Retirements			Other debits								
		(a)			(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$			\$		
1	ROAD																					
2	(1) Engineering		174	667		5	090					6	913							172	844	
3	(2½) Other right-of-way expenditures		11	457			532					-							11	989		
4	(3) Grading		196	820		6	427					-							203	247		
5	(5) Tunnels and subways																					
6	(6) Bridges, trestles, and culverts		2	462	735		64	416				4	363						2	522	788	
7	(7) Elevated structures																					
8	(13) Fences, snow sheds, and signs		265	555			-					-							265	555		
9	(16) Station and office buildings		666	522		32	844					17	712						681	654		
10	(17) Roadway buildings		17	834			974					133							18	675		
11	(18) Water stations		18	515		1	200					21	637						(1	922)		
12	(19) Fuel stations		67	612		4	386					-							71	998		
13	(20) Shops and enginehouses		743	253		26	248					208	764						560	737		
14	(21) Grain elevators																					
15	(22) Storage warehouses																					
16	(23) Wharves and docks																					
17	(24) Coal and ore wharves		6	388			703					-							7	091		
18	(26) Communication systems		218	470		11	730					319							229	881		
19	(27) Signals and interlockers		964	632		45	292					18	536						991	388		
20	(29) Power plants																					
21	(31) Power-transmission systems		34	278		1	482					522							35	238		
22	(35) Miscellaneous structures		6	512			554					-							7	066		
23	(37) Roadway machines		288	266		32	022					12	353						307	935		
24	(39) Public improvements—Construction		251	286		9	196					-							260	482		
25	(44) Shop Machinery *		258	890		16	343					122	693						152	540		
26	(45) Power-plant machinery *																					
27	All other road accounts																					
28	Amortization (other than defense projects)																					
29	Total road		6	653	692		259	439				413	945						6	499	186	
30	EQUIPMENT																					
31	(51) Steam locomotives																					
32	(52) Other locomotives		2	533	702		208	516				942	300						1	799	918	
33	(53) Freight-train cars		6	602	998		581	689				704	396						6	480	291	
34	(54) Passenger-train cars																					
35	(56) Floating equipment																					
36	(57) Work equipment		254	311			-					1	255						253	056		
37	(58) Miscellaneous equipment		21	440		16	024					4	290						33	174		
38	Total equipment		9	412	451		806	229				1	652	241					8	566	439	
39	GRAND TOTAL		16	066	143	1	065	668				2	066	186					15	065	625	

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)			(c)			(d)			(e)			(f)			(g)			
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(1) Engineering		4	385														4	385
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings		115	341														115	341
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction		7	782														7	782
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		127	508														127	508
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		127	508														127	508

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road		NONE												NONE				
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment		NONE												NONE				
38	GRAND TOTAL		NONE												NONE				

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(51) Steam locomotives.....																								
31	(52) Other locomotives.....																								
32	(53) Freight-train cars.....																								
33	(54) Passenger-train cars.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

NOTES AND REMARKS

The respondent has a voluntary supplemental pension plan covering employees with ten or more years of service in positions not subject to labor agreement. Pension costs are not funded but are accrued by provision to a pension reserve at a rate determined by actuarial study providing for the normal cost of the plan for the current year and amortization of unfunded past service cost of approximately \$2,500,000 over a forty (40) year period. Payment of pensions are charged against the pension reserve and at December 31, 1970, a pension reserve of \$134,000 remained on the records.

Respondent carries a service interruption policy with the Imperial Insurance Company, Limited, under which it is entitled to a daily indemnity of \$16,550 for complete work stoppage losses. The carrier is obligated to pay additional premium in the event such losses are sustained by other railroads representing less than 50% of the aggregate of Insured Railroad's Daily Indemnities.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (e) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	GE - U23B - 2250 H.P., 4 Axle, 4 Motor				
2	Diesel Locomotives <i>freight</i>	2	242	414 413	(P)
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	2	XX XX	414 413	XXXXX

REBUILT UNITS

41					
42					
43					
44	NONE				
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		XX XX		XXXXX
55	GRAND TOTAL	NONE	XX XX	NONE	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 735 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 6) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	A	Monon Railroad	512	25	\$ 53	951	135	\$ 15	065	625
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
TOTAL			512	25	53	951	135	15	065	625

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 674 654			
2	(2) Land for transportation purposes.....	1 163 209			
3	(2½) Other right-of-way expenditures.....	19 722			
4	(3) Grading.....	4 303 355			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	4 423 772			
7	(7) Elevated structures.....				
8	(8) Piers.....	2 255 165			
9	(9) Rails.....	4 687 490			
10	(10) Other track material.....	3 582 076			
11	(11) Ballast.....	2 650 668			
12	(12) Track laying and surfacing.....	2 028 826			
13	(13) Fences, snowsheds, and signs.....	256 453			
14	(16) Station and office buildings.....	1 545 463			
15	(17) Roadway buildings.....	46 380			
16	(18) Water stations.....	24 602			
17	(19) Fuel stations.....	168 959			
18	(20) Shops and enginehouses.....	1 262 426			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	14 653			
23	(26) Communication systems.....	456 974			
24	(27) Signals and interlockers.....	1 474 003			
25	(29) Power plants.....				
26	(31) Power-transmission systems.....	40 158			
27	(35) Miscellaneous structures.....	22 608			
28	(37) Roadway machines.....	607 060			
29	(38) Roadway small tools.....	21 655			
30	(39) Public improvements—Construction.....	361 209			
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	620 331			
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	32 711 871			
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	4 265 375			
39	(53) Freight-train cars.....	16 333 537			
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	327 608			
43	(58) Miscellaneous equipment.....	182 606			
44	Total expenditures for equipment.....	21 109 126			
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....				
48	Total general expenditures.....				
49	TOTAL.....	53 820 997			
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	130 139			
52	GRAND TOTAL.....	53 951 136			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	All other items, each under \$1,000,000		NONE	19,078	1,055,460
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	NONE	19,078	1,055,460

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
65,806	18,361	29,129	18,316	7,579	—	265,936	396,353	2 %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
65,806	18,361	29,129	18,316	7,579	—	265,936	396,353	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Assets	\$	
2				
3		Other items, each less than \$100,000	137	253
4				
5	743	Other Deferred Charges		
6				
7		Other items, each less than \$100,000	44	156
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	A/c 765, Funded Debt Un-											
2	matured & A/c 764, Other											
3	Debt Due Within One Year											
4	1-(b) First Mtge. Inc. Bds.	1-1-43	1-1-83	4	4-1	No	Yes	Yes	Yes	No	512	
5												
6	1-(b) Second Mtge. Inc. Bds.	1-1-43	1-1-03	4 1/2	4-1	No	Yes	Yes	No	Yes		512
7												
8	3-(b) Income Debentures	1-1-57	1-1-07	6	4-1	No	Yes	Yes	No	No		
9												
10	5 Guar. Trust Notes	7-1-61	7-1-76	4-3/4	5-1-1&7-1	No	No	No	Yes	Yes		
11												
12	5 Guar. Coll. Trust Notes	10-1-63	10-1-78	4-5/8	4-1&10-1	No	Yes	No	Yes	No		
13												
14												
15	A/c 766 Equip. Obligations											
16	& A/c 764, Equip. Obliga-											
17	tions Due Within One Year											
18	4-(a) Equip. Trust of 1956	11-15-56	11-15-71	4-1/4	5-15&11-15	No	No	No	Yes	No		
19												
20												
21												
22												
23												
24	4-(c) 1st Natl. Bank-Chgo.	12-1-68	1-1-79	*	4-1, 7-1	No	No	No	Yes	No		
25	(Pullman)				10-1, 1-1							
26	4-(c) 1st Natl. Bank-Chgo.	12-1-68	1-1-79	*	4-1, 7-1	No	No	No	Yes	No		
27	(ACF)				10-1, 1-1							
28												
29												
30												
31												
32												
33												
34	A/c 765, Other Obligations											
35	Unmatured											
36												
37	5 Bank Loan from The											
38	First Natl. Bank-Chgo.	12-30-70	12-30-72	** 6.75	3-31, 6-30	No	Yes	No	No	No		
39					9-30, 12-31							
40												
41												
42	* 1/2% over prime rate of The First Natl. Bank of Chicago on the last day											
43	of the quarter preceding the next quarterly installment date.											
44												
45	** Prime rate of The First Natl. Bank of Chicago when and as its prime rate											
46	changes from time to time during term of loan.											
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)						
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
													1	
													2	
9 096 800	1 483 000	P	7 613 800	1 790 100-S 593 000	1 553 600-P 172 000	3505 100							3	
					1 943 200-P								4	
8 914 400			8 914 400	3 417 500-S	421 500	3132 100							5	
7 279 525			7 279 525	401 000-S	533 000-P	6345 525							6	
5 000 000			5 000 000	1 300 000		3500 000	200 000						7	
5 500 000			5 500 000	2 500 000		2450 000	550 000						8	
35 790 725	1 483 000		34 307 725	10 001 700	4 623 300	18932 725	750 000						9	
													10	
													11	
													12	
													13	
													14	
													15	
													16	
1 050 000			1 050 000	980 000			70 000						17	
													18	
													19	
													20	
													21	
													22	
													23	
1 514 236			1 514 236	218 750		1170 486	125 000						24	
1 342 387			1 342 387	218 750		998 637	125 000						25	
3 906 623			3 906 623	1 417 500		2169 123	320 000						26	
													27	
													28	
													29	
													30	
													31	
													32	
													33	
													34	
													35	
													36	
													37	
													38	
1 250 000			1 250 000			1250 000							39	
													40	
													41	
													42	
													43	
													44	
													45	
													46	
													47	
													48	
													49	
													50	
													51	
													52	
													53	
													54	
													55	
40 947 348	1 483 000		39 464 348	11 419 200	4 623 300	22351 848	1 070 000						56	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default		
		Charged to income			Charged to investment accounts						
		(v)			(w)						
	(a)	\$			\$			(x)			(y)
1	A/c 765, Funded Debt Unmatured & A/c 764										
2	Other Debt Due Within One Year										
3											
4	1-(B) First Mortgage Income Bonds		140	204					140	204	
5											
6	1-(B) Second Mortgage Income Bond		137	054					140	945	
7											
8	3-(B) Income Debentures		385	865					397	865	
9											
10	5-Guaranteed Trust Notes		179	500					189	000	
11											
12	5-Guaranteed Collateral Trust Notes		157	828					164	134	
13			1	000	451				1	032	148
14											
15	A/c 766 Equipment Obligations and A/c 764										
16	Equipment Obligations Due Within One Year										
17											
18	4-(a) Equipment Trust of 1956		5	578					5	950	
19											
20											
21											
22											
23											
24	4-(c) 1st National Bank - Chicago		114	218					120	269	
25											
26	4-(c) 1st National Bank - Chicago		99	611					105	232	
27			219	407					231	451	
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38	First Natl. Bank of Chicago										
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55											
56	GRAND TOTAL		1	219	858				1	263	599

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
																6
										(3)	200 000			120 000		7
										(5)	200 000			200 000		8
																9
										(5)	200 000			200 000		10
																11
										(5)	550 000			550 000		12
											950 000			870 000		13
																14
																15
																16
										(4a)	70 000			70 000		17
																18
																19
																20
																21
																22
																23
											125 000			125 000		24
																25
											125 000			125 000		26
											320 000			320 000		27
																28
										(4c)	250 000					29
																30
																31
																32
																33
																34
																35
Additional working capital (5) by authority of board of Directors											250 000			250 000		36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
GRAND TOTAL											NONE			NONE		56
																57
																58
																59
																60
																61
																62
																63
																64
																65
																66
																67
																68
																69
																70
																71
																72
																73
																74
																75
																76
																77
																78
																79
																80
																81
																82
																83
																84
																85
																86
																87
																88
																89
																90
																91
																92
																93
																94
																95
																96
																97
																98
																99
																100

R-1

1970

MONON RAILROAD

2 of 3

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	First Equipment Trust 1956	124-All Steel 50 ton box cars				
2	ICC Finance Docket 19712	50-All Steel 50 ton box cars	1	332 768	282	768
3						
4	First Nat. Bank of Chgo.					
5	(Pullman)	100-77 ton box cars	1	514 236	None	
6						
7	First Natl. Bank of Chgo.					
8	(ACF)	100-100 ton hopper cars	1	342 387	None	
9			4	189 391	282	768
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
						Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)			(c)	(d)			(e)		
		\$				\$			\$		
1	1-(b) First Mortgage Income Bonds	3	505	100	4		140	204		140	204
2											
3	1-(b) Second Mortgage Income Bonds	3	132	100	4 1/2		140	945		140	945
4											
5	3-(b) Income Debentures	6	345	525	6		380	731		380	731
6											
7											
8											
9											
10							661	880		661	880

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)			
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)		
	\$			\$			\$			\$			\$				
1											140	204		140	204	Up to 1-1-83	\$ 164 356
2																	
3											140	945		140	945	Up to 1-1-83	184 460
4																	
5				1	088	929					392	731		392	731	Up to 1-1-83	402 812
6																	
7																	
8																	
9																	
10																	

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	<u>751</u>	<u>LOANS AND NOTES PAYABLE</u>		<u>NONE</u>
2				
3				
4				
5	<u>759</u>	<u>ACCRUED ACCOUNTS PAYABLE</u>		
6				
7		Accrued Expenses Payable	793	513
8		Accrued Per Diem Payable	386	178
9		Accrued Recl.ims Payable	248	988
10		Accrued Vacation Pay Expense	513	000
11		Miscellaneous Draft Account	(219	086)
12		Accrued Overcharge Claims Payable Within One Year	140	000
13		Accrued Loss and Damage Claims Payable Within One Year	140	000
14		Other Items, Each Less Than \$100,000	1	054 775
15			3	057 368
16				
17				
18				
19				
20	<u>763</u>	<u>OTHER CURRENT LIABILITIES</u>		
21				
22		Prepay on Local and Interline Waybills	412	570
23		Other Items, Each Less Than \$100,000	(21 365)
24			391	205
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)		Balance at close of year (d)	
		\$			\$		\$	
1	Federal income taxes TOTAL (account 760)					None		None
2	Railway property State and local taxes (532).....				732	413	732	413
3	Old-age retirement (532).....				84	536	84	536
4	Unemployment insurance (532).....				48	000	48	000
5	Miscellaneous operating property (535).....							
6	Miscellaneous tax accruals (544).....							
7	All other taxes.....				36	659	36	659
8	TOTAL (account 761)				901	608	901	608

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	771	PENSION AND WELFARE RESERVES			
2		Pension Reserve		134	000
3					
4	772	INSURANCE RESERVES		NONE	
5					
6					
7	774	CASUALTY AND OTHER RESERVES			
8					
9		Reserve for overcharge claims		160	000
10		Reserve for loss and damage claims		230	000
11		Reserve for personal injury claims		214	490
12		Reserve for federal income tax prior year assessments		100	000
13		Other items, each less than \$100,000		65	689
14				770	179
15					
16					
17	782	OTHER LIABILITIES			
18					
19		Side track cost awaiting refund		146	396
20		Other items, each less than \$100,000		67	416
21				213	812
22					
23					
24	784	OTHER DEFERRED CREDITS			
25				154	839
26		Deferred credits		139	853
27		Other items, each less than \$100,000		294	692
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common	4-24-46	\$ NO PAR	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																					
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")								
	(m)		(n)		(o)		(p)		(q)		(r)		(s)		(t)		(u)		(v)		
1	1	000 000	1	000 000		2 641		NONE		772 587		NONE			120		772 467	\$		\$	9 655 838
2		(Shares)		(Shares)		(Shares)				(Shares)											
3																					
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	772 467			9 655 838	

*State the class of capital stock covered by the receipts.

12.50

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR									
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)				
				(a)	(b)	(c)	(d)	(e)			
1			NONE								
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
TOTAL											

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR			Remarks	
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Excludes entries in column (A)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		
	(f)	(g)	(h)	(i)	(j)	(k)					
	\$	\$	\$	\$							
1	None	None	None	2			25				
2				(Shares)							
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	X X X	\$	NONE	\$	119 613	\$	5 716 632
2	Additions during the year (describe):							
3	2 shares of common stock reacquired.....							25
4								
5								
6								
7	Total additions during the year.....	X X X		NONE		NONE		25
8	Deductions during the year (describe):							
9						NONE		NONE
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X		NONE		119 613		5 716 657

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income.....						
32	Funded debt retired through retained income.....						
33	Sinking fund reserves.....		50 000		50 000		50 000
34	Incentive per diem funds.....						
35	Miscellaneous fund reserves.....						
36	Retained income—Appropriated not specifically invested.....						
	Other appropriations (specify):						
37	Additions and Betterment Fund.....		210 539		30 043		210 539
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL.....		260 539		80 043		260 539

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	23	491	320	22	717	595			
4	(531) Railway operating expenses (p. 310)	18	268	552	17	889	867			
5	Net revenue from railway operations	5	222	768	4	827	728			
6	(532) Railway tax accruals (p. 316)	1	691	254	1	658	477			
7	Railway operating income	3	531	514	3	169	251			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)			207		2	136			
10	(504) Rent from locomotives (p. 320)					2	493			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment		1	040		3	417			
13	(507) Rent from work equipment		20	755		20	881			
14	(508) Joint facility rent income		22	002		28	927			
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	1	864	513	2	004	488			
18	(537) Rent for locomotives (p. 320)		393	222		270	484			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		409	395		155	632			
23	Total rents payable	2	667	130	2	430	604			
24	Net rents (lines 15, 23)	2	645	128	2	401	677			
25	Net railway operating income (lines 7, 24)		886	386		767	574			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		55	577		44	388			
30	(511) Income from nonoperating property (p. 231)		47	445		44	602			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income		181	247		262	730			
34	(516) Income from sinking and other reserve funds		1	583			923			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		70	446		360	303			
38	Total other income		356	298		712	946			
39	Total income (lines 25, 38)	1	242	684	1	480	520			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		2	042		1	642			
44	(544) Miscellaneous tax accruals (p. 231)		29	129		22	985			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		33	848		137	258			
49	Total miscellaneous deductions		65	019		161	885			
50	Income available for fixed charges (lines 39, 49)	1	177	665	1	318	635			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
23	491	320	xx	xx	xx	23	491	320				xx	xx	xx							3
18	268	552				18	268	552													4
xx	xx	xx	xx	xx	xx	5	222	768	xx	xx	xx	xx	xx	xx	NONE						5
1	691	254				1	691	254							NONE						6
xx	xx	xx	xx	xx	xx	3	531	514	xx	xx	xx	xx	xx	xx	NONE						7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
																					9
		207						207													10
																					11
																					12
		1 040						1 040													13
		20 755						20 755													14
xx	xx	xx	xx	xx	xx			22 002	xx	xx	xx	xx	xx	xx	NONE						15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
1	864	513				1	864	513													17
		393 222						393 222													18
																					19
																					20
																					21
		409 395						409 395													22
xx	xx	xx	xx	xx	xx	2	667	130	xx	xx	xx	xx	xx	xx	NONE						23
xx	xx	xx	xx	xx	xx	2	645	128	xx	xx	xx	xx	xx	xx	NONE						24
xx	xx	xx	xx	xx	xx			886 386	xx	xx	xx	xx	xx	xx	NONE						25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		2	901		2	877			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		556	735		541	591			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		7	234		11	036			
57	(548) Amortization of discount on funded debt.....		17	289		17	233			
58	Total fixed charges.....		584	159		572	737			
59	Income after fixed charges (lines 50, 58).....		593	506		745	898			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....		663	123		682	561			
63	Ordinary income (lines 59, 62).....		(69	617)		63	337			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....									
66	(580) Prior period items — Net Credit (Debit)(p. 323).....					(449	730)			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit)....					(449	730)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(69	617)		(386	393)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

NONE

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ NONE
3	(622) Appropriations released -----		80	043	
4	Total -----		80	043	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----		69	617	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ NONE
7	(620) Appropriations for sinking and other reserve funds -----		260	539	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----		330	156	
11	Net increase during year* -----		(250)	113	
12	Balance at beginning of year (p. 201)* -----		11	496	787
13	Balance at end of year (carried to p. 201)* -----		11	246	674

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	NONE			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	NONE		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign-able to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	22	669	940	22	669	940				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	152	561		152	561					x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	126	049		126	049					x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	22	948	550	22	948	550							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight							x	x	x	x	x	x	
17	(137) Demurrage	153	294		153	294		x	x	x	x	x	x	
18	(138) Communication		569			569								
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property	8	134		8	134								
22	(143) Miscellaneous	47	327		47	327								
23	Total incidental operating revenue	209	324		209	324								
	JOINT FACILITY													
24	(151) Joint facility—Cr	333	446		333	446								
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue	333	446		333	446								
27	Total railway operating revenues	23	491	320	23	491	320							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 421,449

(a) Of the amount reported for item A 1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight other than TOFC trailers or otherwise. The percentage reported is (check one): Actual ☒ Estimated ☐

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,415,106

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons: \$ NONE

(b) Payments for transportation of freight shipments: \$ NONE

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ NONE

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 21,829

2. Charges for service for the protection against cold: \$ 983

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
1	MAINTENANCE OF WAY AND STRUCTURES		x x	x x
2	(201) Superintendence.....	245	527	
3	(202) Roadway maintenance—Yard switching tracks.....	17	167	
4	Roadway maintenance—Way switching tracks.....	8	752	
5	Roadway maintenance—Running tracks.....	142	058	
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	3	605	
10	Bridges, trestles, and culverts—Way switching tracks.....	1	838	
11	Bridges, trestles, and culverts—Running tracks.....	29	832	
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	16	551	
16	Ties—Way switching tracks.....	8	437	
17	Ties—Running tracks.....	136	955	
18	(214) Rails—Yard switching tracks.....	4	891	
19	Rails—Way switching tracks.....	2	494	
20	Rails—Running tracks.....	40	475	
21	(216) Other track material—Yard switching tracks.....	15	705	
22	Other track material—Way switching tracks.....	8	006	
23	Other track material—Running tracks.....	129	955	
24	(218) Ballast—Yard switching tracks.....		700	
25	Ballast—Way switching tracks.....		357	
26	Ballast—Running tracks.....	5	795	
27	(220) Track laying and surfacing—Yard switching tracks.....	64	023	
28	Track laying and surfacing—Way switching tracks.....	32	638	
29	Track laying and surfacing—Running tracks.....	529	783	
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	2	964	
31	Fences, snowsheds, and signs—Way switching tracks.....	1	511	
32	Fences, snowsheds, and signs—Running tracks.....	24	523	
33	(227) Station and office buildings.....	45	874	
34	(229) Roadway buildings.....	2	403	
35	(231) Water stations.....		94	
36	(233) Fuel stations.....	1	661	
37	(235) Shops and engine houses.....	49	226	
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....	129	373	
43	(249) Signals and interlockers.....	323	490	
44	(253) Power plants.....			
45	(257) Power-transmission systems.....		8	
46	(265) Miscellaneous structures.....		54	
47	(266) Road property—Depreciation (p. 312).....	242	945	
48	(267) Retirements—Road (p. 312).....	23	290	
49	(269) Roadway machines.....	60	385	
50				
51				
52		x x	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$	x x	x x	x x	\$	x x	x x	x x	\$	x x	x x	x x	\$	x x	x x	x x	\$	x x	x x	x x	
	245	527						245	527											1
	17	167						17	167											2
	8	752						8	752											3
	142	058						142	058											4
																				5
																				6
																				7
	3	605						3	605											8
	1	838						1	838											9
	29	832						29	832											10
																				11
																				12
																				13
	16	551						16	551											14
	8	437						8	437											15
	136	955						136	955											16
	4	891						4	891											17
	2	494						2	494											18
	40	475						40	475											19
	15	705						15	705											20
	8	006						8	006											21
	129	955						129	955											22
	700							700												23
	357							357												24
	5	795						5	795											25
	64	023						64	023											26
	32	638						32	638											27
	529	783						529	783											28
	2	964						2	964											29
	1	511						1	511											30
	24	523						24	523											31
	45	874						45	874											32
	2	403						2	403											33
	94							94												34
	1	661						1	661											35
	49	226						49	226											36
																				37
																				38
																				39
																				40
																				41
	129	373						129	373											42
	323	490						323	490											43
																				44
	8							8												45
	54							54												46
	242	945						242	945											47
	23	290						23	290											48
	60	385						60	385											49
																				50
																				51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....	(12	444)	
54	(271) Small tools and supplies.....	51	069	
55	(272) Removing snow, ice, and sand.....	22	627	
56	(273) Public improvements—Maintenance.....	34	023	
57	(274) Injuries to persons.....	14	139	
58	(275) Insurance.....	68	197	
59	(276) Stationery and printing.....	2	698	
60	(277) Employees' health and welfare benefits.....	95	468	
61	(281) Right-of-way expenses.....		(194)	
62	(282) Other expenses.....	4	405	
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	321	359	
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	(10	605)	
65	Total—All road property depreciation (account 266).....	242	945	
66	Total—All other maintenance of way and structures accounts.....	2	701	142
67	Total maintenance of way and structures.....	2	944	087
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	117	582	
69	(302) Shop machinery.....	13	381	
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....	16	342	
72	(306) Dismantling retired shop and power-plant machinery.....		355	
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	240	695	
76	Other locomotives—Repairs, Diesel locomotives—Other.....	884	576	
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	1	134	303
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	14	204	
83	(328) Miscellaneous equipment—Repairs.....	51	970	
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....	806	229	
87	(332) Injuries to persons.....	62	798	
88	(333) Insurance.....	106	498	
89	(334) Stationery and printing.....	4	687	
90	(335) Employees' health and welfare benefits.....	101	644	
91	(339) Other expenses.....	3	065	
92	(336) Joint maintenance of equipment expenses—Dr.....	209	866	
93	(337) Joint maintenance of equipment expenses—Cr.....	(6	356)	
94	Total—All equipment depreciation (accounts 305 and 331).....	822	571	
95	Total—All other maintenance of equipment accounts.....	2	939	268
96	Total maintenance of equipment.....	3	761	839
TRAFFIC				
97	(351) Superintendence.....	321	668	
98	(352) Outside agencies.....	521	839	
99	(353) Advertising**.....	17	481	
100	(354) Traffic associations.....	11	650	
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....	15	647	
103	(357) Insurance.....	8	430	
104	(358) Stationery and printing.....	53	364	
105	(359) Employees' health and welfare benefits.....	40	525	
106	(360) Other expenses.....	15	857	
107	Total traffic.....	1	006	461
108	*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
		(12 444)						(12 444)													53
		51 069						51 069													54
		22 627						22 627													55
		34 023						34 023													56
		14 139						14 139													57
		68 197						68 197													58
		2 698						2 698													59
		95 468						95 468													60
		(194)						(194)													61
		4 405						4 405													62
		321 359						321 359													63
		(10 605)						(10 605)													64
		242 945						242 945													65
2	701	142				2	701	142													66
2	944	087				2	944	087													67
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	68
		117 582						117 582													69
		13 381						13 381													70
		16 342						16 342													71
		355						355													72
																					73
		240 695						240 695													74
		884 576						884 576													75
																					76
																					77
																					78
1	134	303				1	134	303													79
																					80
		14 204						14 204													81
		51 970						51 970													82
																					83
																					84
																					85
		806 229						806 229													86
		62 798						62 798													87
		106 498						106 498													88
		4 687						4 687													89
		101 644						101 644													90
		3 065						3 065													91
		209 866						209 866													92
		(6 356)						(6 356)													93
		822 571						822 571													94
2	939	268				2	939	268													95
3	761	839				3	761	839													96
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	97
		321 668						321 668													98
		521 839						521 839													99
		17 481						17 481													100
		11 650						11 650													101
																					102
		15 647						15 647													103
		8 430						8 430													104
		53 364						53 364													105
		40 525						40 525													106
		15 857						15 857													107
1	006	461				1	006	461													108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence.....	287.	704.	
111	(372) Dispatching trains.....	77.	011.	
112	(373) Station employees.....	749.	940.	
113	(374) Weighing, inspection, and demurrage bureaus.....	13.	851.	
114	(375) Coal and ore wharves.....			
115	(376) Station supplies and expenses.....	69.	851.	
116	(377) Yardmasters and yard clerks.....	258.	246.	
117	(378) Yard conductors and brakemen.....	673.	078.	
118	(379) Yard switch and signal tenders.....	22.	940.	
119	(380) Yard enginemen.....	500.	838.	
120	(382) Yard switching fuel.....	77.	373.	
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....			
123	(385) Water for yard locomotives.....			
124	(386) Lubricants for yard locomotives.....	10.	557.	
125	(387) Other supplies for yard locomotives.....	5.	384.	
126	(388) Enginehouse expenses—Yard.....	101.	704.	
127	(389) Yard supplies and expenses.....	22.	266.	
128	(392) Train enginemen.....	631.	024.	
129	(394) Train fuel.....	713.	716.	
130	(395) Train power produced.....			
131	(396) Train power purchased.....			
132	(397) Water for train locomotives.....	2.	924.	
133	(398) Lubricants for train locomotives.....	96.	526.	
134	(399) Other supplies for train locomotives.....	25.	087.	
135	(400) Enginehouse expenses—Train.....	244.	528.	
136	(401) Trainmen.....	849.	366.	
137	(402) Train supplies and expenses*.....	501.	279.	
138	(403) Operating sleeping cars.....			
139	(404) Signal and interlocker operation.....	50.	492.	
140	(405) Crossing protection.....	232.	381.	
141	(406) Drawbridge operation.....			
142	(407) Communication system operat. n.....	129.	865.	
143	(408) Operating floating equipment.....			
144	(409) Employees' health and welfare benefits.....	189.	440.	
145	(410) Stationery and printing.....	55.	074.	
146	(411) Other expenses.....	36.	349.	
147	(414) Insurance.....	183.	213.	
148	(415) Clearing wrecks.....	45.	809.	
149	(416) Damage to property.....	1.	985.	
150	(417) Damage to livestock on right of way.....	1.	395.	
151	(418) Loss and damage—Freight.....	427.	995.	
152	(419) Loss and damage—Baggage.....			
153	(420) Injuries to persons.....	88.	717.	
154	(390) Operating joint yards and terminals—Dr.....	1.	609 433.	
155	(391) Operating joint yards and terminals—Cr.....	(22.)	573.)	
156	(412) Operating joint tracks and facilities—Dr.....	111.	848.	
157	(413) Operating joint tracks and facilities—Cr.....	(166.)	355.)	
158	Total transportation—Rail line.....	8.	910 261.	
	*Includes gross charges and credits for heater and refrigerator service as follows:			
159	Freight train cars: Refrigerator—Charges.....	21.	829.	
160	—Credits.....			
161	Heater—Charges.....		983.	
162	—Credits.....			
163	TOFC trailers: Refrigerator—Charges.....	NONE		
164	—Credits.....			
165	Heater—Charges.....	NONE		
166	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)					
\$		\$		\$		\$		\$		\$		\$			
	287 704				287 704									110	
	77 011				77 011									111	
	749 940				749 940									112	
	13 851				13 851									113	
														114	
	69 851				69 851									115	
	258 246				258 246									116	
	673 078				673 078									117	
	22 940				22 940									118	
	500 838				500 838									119	
	77 373				77 373									120	
														121	
														122	
														123	
	10 557				10 557									124	
	5 384				5 384									125	
	101 704				101 704									126	
	22 266				22 266									127	
	631 024				631 024									128	
	713 716				713 716									129	
														130	
														131	
	2 924				2 924									132	
	96 526				96 526									133	
	25 087				25 087									134	
	244 528				244 528									135	
	849 366				849 366									136	
	501 279				501 279									137	
														138	
	50 492				50 492									139	
	232 381				232 381									140	
														141	
	129 865				129 865									142	
														143	
	189 440				189 440									144	
	55 074				55 074									145	
	36 349				36 349									146	
	183 213				183 213									147	
	45 809				45 809									148	
	1 985				1 985									149	
	1 395				1 395									150	
	427 995				427 995									151	
														152	
	88 717				88 717									153	
1	609 433				1 609 433									154	
	(22 573)				(22 573)									155	
	111 848				111 848									156	
	(166 355)				(166 355)									157	
8	910 261				8 910 261									158	

329. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
																					167
																					168
																					169
																					170
																					171
																					172
																					173
																					174
	NONE						NONE														175
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	215	670					215	670													176
	595	906					595	906													177
	195	662					195	662													178
	131	732					131	732													179
	6	776					6	776													180
	47	656					47	656													181
	201	783					201	783													182
	35	823					35	823													183
	76	316					76	316													184
	138	570					138	570													185
																					186
1	645	904				1	645	904													187
18	268	552				18	268	552													188
							77	.77													189
x x	x x	x x	x x	x x	x x				x x	x x	x x	x x	x x	x x				x x	x x	x x	190

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....		5	090
302	(2½) Other right-of-way expenditures.....		5	33
303	(3) Grading.....		6	427
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....		64	416
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....			
308	(16) Station and office buildings.....		32	692
309	(17) Roadway buildings.....			974
310	(18) Water stations.....		1	200
311	(19) Fuel stations.....		4	386
312	(20) Shops and enginehouses.....		26	248
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			703
317	(26) Communication systems.....		11	730
318	(27) Signals and interlockers.....		45	292
319	(29) Power plants.....			
320	(31) Power-transmission systems.....		1	482
321	(35) Miscellaneous structures.....			554
322	(37) Roadway machines.....		32	022
323	(39) Public improvements—Construction.....		9	196
324	All other road accounts.....			
325	Total (account 266).....		242	945

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		5	83
342	(2½) Other right-of-way expenditures.....			49
343	(3) Grading.....		5	395
344	(5) Tunnels and subways.....			
345	(8) Ties.....		9	238
346	(9) Rails.....		(1	597)
347	(10) Other track material.....		2	682
348	(11) Ballast.....		1	505
349	(12) Track laying and surfacing.....		5	435
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....		23	290

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
	5	090					5	090												301
		533						533												302
	6	427					6	427												303
																				304
	64	416					64	416												305
																				306
																				307
	32	692					32	692												308
		974						974												309
	1	200					1	200												310
	4	386					4	386												311
	26	248					26	248												312
																				313
																				314
																				315
		703						703												316
	11	730					11	730												317
	45	292					45	292												318
																				319
	1	482					1	482												320
		554						554												321
	32	022					32	022												322
	9	196					9	196												323
																				324
	242	945					242	945												325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$		\$			\$		\$			\$			\$			\$				
	583					583													341	
	49					49													342	
	5 395					5 395													343	
																			344	
	9 238					9 238													345	
	(1 597)					(1 597)													346	
	2 682					2 682													347	
	1 505					1 505													348	
	5 435					5 435													349	
																			350	
																			351	
																			352	
																			353	
																			354	
																			355	
																			356	
	23 290					23 290													357	

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		16	342
392	(45) Power-plant machinery.....		16	342
393	Total (account 305).....			

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		NONE	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....		54	941
433	(52) Other locomotives—Yard.....		153	575
434	(52) Other locomotives—Other.....		581	689
435	(53) Freight-train cars.....			
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....			
438	(57) Work equipment.....		16	024
439	(58) Miscellaneous equipment.....		806	229
440	Total (account 331).....			

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAILROAD CORPORATIONS—OPERATING—A

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax		None		58
3	Arizona			Excess profits		None		59
4	Arkansas			TOTAL—Income taxes				60
5	California			Old-age retirement*		818	559	61
6	Colorado			Unemployment insurance		196	369	62
7	Connecticut			All other United States taxes		1	608	63
8	Delaware			Total—U.S. Government taxes		1	016	64
9	Florida		2	GRAND TOTAL—Railway Tax Accruals				
10	Georgia		25	(account 532)		1	691	254
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
13	Illinois		14 554	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		None		66
14	Indiana		664 567	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		(1 080)		67
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				68
16	Kansas		(5 576)	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		(99 250)		69
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				70
18	Louisiana			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				71
19	Maine			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				72
20	Maryland			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				73
21	Massachusetts		28	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				74
22	Michigan		30	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				75
23	Minnesota			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				76
24	Mississippi			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				77
25	Missouri			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				78
26	Montana			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				79
27	Nebraska			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				80
28	Nevada			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				81
29	New Hampshire			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				82
30	New Jersey			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				83
31	New Mexico			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				84
32	New York		10	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				85
33	North Carolina		11	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				86
34	North Dakota			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				87
35	Ohio			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				88
36	Oklahoma			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				89
37	Oregon			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				90
38	Pennsylvania			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				91
39	Rhode Island			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				92
40	South Carolina			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				93
41	South Dakota			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				94
42	Tennessee			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				95
43	Texas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				96
44	Utah			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				97
45	Vermont			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				98
46	Virginia			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				99
47	Washington			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				100
48	West Virginia			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				101
49	Wisconsin		32	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				102
50	Wyoming			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				103
51	District of Columbia			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				104
52	OTHER	x x	x x x x	Net applicable to the current year		(100 330)		105
53	Canada			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				106
54	Mexico		1 035	Adjustments for carry-backs				107
55	Puerto Rico			Adjustments for carry-overs		100	330	108
56				Total				109
57	TOTAL—Other than U.S. Government taxes		674 718	Distribution:	x x	x x	x x	110
				Account 532				111
				Account 590				112
				Other (Specify)				113
				Total				114
				Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				115
				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				116
				Hospital insurance	\$	40,928		117
				Supplemental annuities		125,331		118

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3					
4					
5					
Total				NONE	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor Items, each less than	\$100,000 per annum			55	577
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTAL					55	577

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT					
				Profit (d)			Loss (e)		
				\$			\$		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10			TOTAL		NONE			NONE	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:	xxxx	\$	xxxx	\$	xxxx
1	Tank cars	3,604,841				413,447
2	Refrigerator cars	894,395		4,281		87,682
3	All other cars	1,108,657				107,776
4	TOFC and/or COFC cars	2,004,991				127,547
	Time and mileage basis:	xxxx	xxxx	xxxx	xxxx	xxxx
	Mileage portion:	xxxx	xxxx	xxxx	xxxx	xxxx
5	Unequipped box cars		Not Available			
6	All other per diem cars		2,393,289	2,462,203		
7	Total	7,612,884	2,393,289	2,466,484		736,452
	Per diem portion:		xxxx	xxxx	xxxx	xxxx
	Unequipped box cars:		xxxx	xxxx	xxxx	xxxx
	U.S. ownership:		xxxx	xxxx	xxxx	xxxx
8	Basic					
9	Incentive		Not Available			
	Canadian ownership:		xxxx	xxxx	xxxx	xxxx
10	Basic					
11	Incentive					
12	All other per diem cars					
13	Total					
14	Leased rental-railroads, insurance and other companies					810,032
15	Other basis					328
	OTHER FREIGHT CARRYING EQUIPMENT					
16	Refrigerated highway trailers				354,686	
17	Other highway trailers					645,228
18	Auto racks		117,703			71,667
19	GRAND TOTAL (lines 7, 13 and 14-18)		2,510,992	2,466,484	354,686	2,263,707
20	Net balance carried to income account: Credit, \$-----; debit, \$-----				1,864,513	
	Net balance of unequipped box car rentals carried to income account:					
			Credit		Debit	
21	Basic		\$-----		\$-----	
22	Incentive		\$-----		\$-----	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....			207				
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....					393	222	
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			207		393	222	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			NONE				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	Chicago & Western Indiana Railroad											
2	Property for exclusive Use		2 901			2 901						
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		2 901			2 901						

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during the year

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less				2	042
32	than \$100,000					
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					2	042

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	570	EXTRAORDINARY INCOME		None		None
2						
3	580	PRIOR PERIOD ITEMS		None		None
4						
5	620	INCOME APPLIED TO SINKING AND OTHER RESERVE FUNDS				
6		Appropriation for First Mortgage Sinking Fund				50 000
7		Appropriation for Additions and Betterment Fund				210 539
8						260 539
9						
10	622	APPROPRIATIONS RELEASED				
11		Release of appropriations from First & Second Mtge. Sinking Fund		50 000		
12						
13		Release of appropriation from Additions & Betterment Fund		30 043		
14				80 043		
15						
16	519	MISCELLANEOUS INCOME				
17		Other items each less than \$100,000				70 446
18						
19						
20	551	MISCELLANEOUS INCOME CHARGES				
21		Other items, each less than \$100,000		33 848		
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Monon RR.	M	299 36			51 71	45 59	88 54	485 20			
2	1	Monon RR.	B	212 89			14 03	16 38	33 01	276 31			
3		Total Class I		512 25			65 74	61 97	121 55	761 51			
4													
5													
6													
7													
8	5	C&WI RR.	M	19 82						19 82			
9	5	K&IT RR.	M	6 17						6 17			
10	5	IHB RR.	M	-					2 74	2 74			
11	5	C.S.S.&S.B. RR.	M	(Note A)						(Note A)			
12		Total Class 5M		25 99					2 74	28 73			
13													
14													
15													
16	5	Penn Cent. RR. & N.W. RR.	B	1 07						1 07			
17	5	Indpls. Union Ry.	B	69						69			
18		Total Class 5B		1 76						1 76			
19													
20		Total Class 5		27 75					2 74	30 49			
21													
22													
23													
24													
25		NOTE A:											
26		Monon Railroad has restricted contractual trackage rights for bridge movement of freight											
27		trains over the C.S.S. & S. B. RR. from Michigan City, Indiana to the Illinois-Indiana border,											
28		in the vicinity of Hammond, Indiana, a total of 35.13 miles.											
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55		TOTAL MAIN LINE		325 35			51 71	45 59	91 28	513 93			
56		TOTAL BRANCH LINES		214 65			14 03	16 38	33 01	278 07			
57		GRAND TOTAL		540 00			65 74	61 97	124 29	792 00			
58		Miles of road or track electrified (included in preceding grand total)		NONE						NONE			

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)	Branch lines (c)																
1	INDIANA	299	36	7	212	89	3				2	15	2	514	40	7			
2	ILLINOIS											19	82		19	82	0		
3	KENTUCKY											5	78	6	5	78	6		
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16	TOTAL MILEAGE (single track)...	299	36	7	212	89	3					27	75	7	540	00	2		

212.893

512.252

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED							Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under tracks' rights (f)	Total mileage operated (g)				
1				NOT APPLICABLE								
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
	TOTAL MILEAGE											

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	20	2	6	-	-	1	17	10	27	(H.P.) 55,506	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	2						2		2	4,422	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	15					5	1	9	10	19,239	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	7					2	5		5	2,013	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	44	2	6			8	25	19	44	81,180	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	44	2	6			8	25	19	44	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR					1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
17 Diesel-----	3	15					6	12				8
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	3	15					6	12				8

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars										XXXX	
	[All class D, PD]										XXXX	
26	Postal cars [All class M]											
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]	NONE								NONE		
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)	NONE								NONE		
33	Total (lines 29 to 32)											
		NONE								NONE		
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
		2						2		2	XXXX	
35	Business cars [PV]	13						13		13	XXXX	
36	Boarding outfit cars [MWX]											
37	Derrick and snow removal cars	2						2		2	XXXX	
	[MWU, MWV, MWW, MWK]	14						14		14	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	67					5	62		62	XXXX	
		98					5	93		93	XXXX	
40	Total (lines 35 to 39)											

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	1,291							99
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	252							2
43	Box-Special Service (A-00, A-10, B080)-----								
44	Gondola-General Service (All G (except G-9)-----	312							54
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	19							
46	Hopper (open top)-General Service (All H (except H-70)-----	442					60		3
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----								
48	Hopper (covered) (L-5)-----	529					84		91
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-05, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Autorack (F-5, F-6)-----	50							
56	Flat-General Service (F10-, F20-)-----	92							
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	5							
58	Flat-TOFC (F-7-, F-8-)-----	18							
59	All other (L-0-, L-1-, L-4-, L080, L090)-----	39							
60	Total (lines 41 to 59)-----	3,049					144		250
61	Caboose (All N)-----	29	29						2
62	Total (lines 60 and 61)-----	3,078	29				144		252
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	3,049					144		257
		3,176	127				149		345
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----								
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----								
66	Total (lines 64 and 65)-----								
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	
¹ Box, unequipped (which relate to incentive per diem order)									

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
7	6	6	5	8	5	
				(Tons)		
603	589	1,192		62,090		41
250		250		13,267		42
						43
158	100	258		14,600		44
19		19		1,330		45
256	243	499		30,000		46
397	125	522		42,210		47
						48
						49
						50
						51
						52
						53
50		50		3,250		54
92		92		4,600		55
						56
5		5		250		57
18		18		1,100		58
38		38		2,400		59
1,886	1,057	2,943		175,097		60
27			27	xxxxxxxxxxxxxxx		61
1,913	1,057	2,943	27	175,097		62
2,006	1,057	2,943	120	175,097		63
						64
						65
						66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			32			1			1						
24	Number installed during the year			8												
25	Number retired during the year			8												
26	Number available at close of year			32			1			1						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight			NONE	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x	NONE			x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			NONE	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x	NONE			x x	x x	x x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

R-1

1970

MONON RAILROAD

3 of 3

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	5	7		2	1	15	1	16
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	5	7		2	1	15	1	16
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Indiana	5	7		2	1	15	1	16
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	32	268			1		4		305	590				895
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----	32	268			1		4		305	590				895
41	Number at close of year-----														
	Number at close of year by States:														
42	Indiana-----	14	32	268		1		4		305	589				894
43															
44															
45	Kentucky-----	17									1				1
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	26	27	53
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	26	27	53
10	Number at close of year -----			
	Number at close of year by States:			
11	Indiana 14	26	27	53
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	26 691	\$ 502	\$ 133 995	94 601	\$ 16 534	\$ 15 641	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	26 691	502	133 995	94 601	16 534	15 641	

- 21 Amount of salvage on ties withdrawn..... \$ NONE
 22 Amount chargeable to operating expenses..... \$ 149,636
 23 Amount chargeable to additions and betterments..... \$ NONE
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	2,195,873	100%
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	2,195,873	100.00

Class T-Ties are treated by Creosote process

The difference between the return on line 22 & the charge to operating expense A/c 212 ties is explained as follows:

Prior year adjustments	\$ 2,628
Labor	71
Vouchers	2,101
Inventory adjustments (derailment)	7,507
	\$12,307

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	720	\$ 5 04	\$ 3 628	11 835	\$ 14 003	1 657	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	720	504	3 628	11 835	14 003	1 657	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 32

The difference between the sum charged to additions & betterments shown in schedule 514 and related charges to investments A/c 8 shown in schedule 211 is explained as follows:

Prior year adjustments	\$6,078
Amount included in schedule 211 A/c 90	171
	<u>\$6,249</u>

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	130	23	582	2 530	(130)	(30)	(1 675)	(5 583)
2	2	115	59	8 011	13 578	115	195	26 693	13 689
3	4	115	3	103	3 433				
4	4	112	35	901	2 574	112	13	3	2 308
5	4	100	147	3 748	2 550	100	62	1 591	2 566
6	4	90	214	5 452	2 548	90	58	1 479	2 550
7	4					75	81	2 069	2 554
8	4					67	34	8	2 353
9	2	100	9	715	7 944				
10									
11									
12									
13									
14	2-		68	8 726			195	26 693	
15	4-		482	10 786			171	3 475	
16									
17									
18									
19									
20	TOTAL	XXXX	490	19 512	3 982	XXXX	366	30 168	8 243

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 645
- 22 Salvage value of rails released..... \$ 15,036
- 23 Amount chargeable to operating expenses..... \$ 28,604
- 24 Amount chargeable to additions and betterments..... \$ 6,040
- 25 Miles of new rails laid in replacement (all classes of tracks) †..... 2..... 61 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... 7..... 50 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... 115..... (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 966.08..... (tons of 2,000 lb.); \$ 39,800
- 29 Track-miles of welded rail installed this year --None--; total to date..... 51.02

DIFFERENCE AS FOLLOWS:

Building up rail ends	\$27,878
Labor & Material welding rails	4,122
Vacation pay	3,210
Inventory & prior years adj.	(15,954)
	<u>\$19,256</u>

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		130	7	\$	182
2	2					115	84		113
3	4					115	10		254
4	4					100	41		1054
5	4					90	26		7
6									
7									
8									
9									
10									
11									
12									
13									
14									
15						2-	1		113
16						4-	58		1497
17									
18									
19									
20	TOTAL	XXXX	NONE			XXXX	59		1610

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 32

The difference between the sum charged to additions & betterments shown in schedule 515 & 516 & related charges to investment A/c 9 shown in schedule 211 is explained as follows:

Prior year adjustments \$ 139

Amount included in schedule 211 A/c 90 1,129

\$1,268

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under track right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	130	16 61		
2	115	171 37		
3	112	120 26		
4	100	76 97		
5	90	126 74		
6	75	30		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20		512 25		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			508						541	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	698	053					698	053		x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	698	053					698	053				
5	Motorcars												
6	Total train-miles	698	053					698	053		4	296	
	LOCOMOTIVE UNIT-MILES												
7	Road service	2	080	197				2	080	197	x	x	x
8	Train switching	126	078					126	078		x	x	x
9	Yard switching	338	792					338	792		x	x	x
10	Total locomotive unit-miles	2	545	067				2	545	067	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	25	964	552				25	964	552	x	x	x
13	Loaded non-per diem freight cars	2	857	355				2	857	355	x	x	x
14	Empty per diem freight cars	14	575	844				14	575	844	x	x	x
15	Empty non-per diem freight cars	2	750	538				2	750	538	x	x	x
16	Caboose	755	502					755	502		x	x	x
17	Total freight car-miles (Lines 12, 13, 14, 15 and 16)	46	903	791				46	903	791	x	x	x
18	Passenger coaches										x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
20	Sleeping and parlor cars										x	x	x
21	Dining, grill and tavern cars										x	x	x
22	Head-end cars										x	x	x
23	Total (lines 18, 19, 20, 21, and 22)										x	x	x
24	Business cars										x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	46	903	791				46	903	791	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	305	914					305	914		x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2	622	486				2	622	486	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
30	Train-hours—Total	38	543					38	543		x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	6	968	911	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	10	686		x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	6	979	597	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	1	319	531	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	1	319	531	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		487		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		487		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1	320	018				1	320	018	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x				x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded.....	NOT APPLICABLE							
202	Number of cars handled earning revenue—Empty.....								
203	Number of cars handled at cost for tenant companies—Loaded.....								
204	Number of cars handled at cost for tenant companies—Empty.....								
205	Number of cars handled not earning revenue—Loaded.....								
206	Number of cars handled not earning revenue—Empty.....								
207	Total number of cars handled.....								
PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded.....	NOT APPLICABLE							
209	Number of cars handled earning revenue—Empty.....								
210	Number of cars handled at cost for tenant companies—Loaded.....								
211	Number of cars handled at cost for tenant companies—Empty.....								
212	Number of cars handled not earning revenue—Loaded.....								
213	Number of cars handled not earning revenue—Empty.....								
214	Total number of cars handled.....								
215	Total number of cars handled in revenue service (items 207 and 214).....								
216	Total number of cars handled in work service.....								

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Not a switching or terminal company

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures						
4	IV	Maintenance of equipment and stores		75	198			75 198
	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)						
7	VI (b)	Transportation (train and engine service)						
8		TOTAL		75	198			75 198

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 75,198

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
1	Samuel T. Brown	President	\$	54	000	\$	1	300
2	Raymond E. Novy	Vice President & Comptroller		24	525			
3	William J. Nuetzel	Vice President - Operations		24	825			900
4	J. R. McCarthy	Vice President - Traffic		17	040			
5	Joseph B. Conn	Vice President - Ind. Mngmnt.		19	800			
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	Line (3) Column (c) includes \$4,800 received from wholly owned subsidiaries							
19								
20	Line (5) Column (c) includes \$1,200 " " " " "							
21								
22	Line (9) Column (c) includes \$1,200 " " " " "							
23								
24								
25								
26								
27								
28								
29	Column (d) Fees for attending Board of Directors and Executive Committee meetings.							
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1	Associated Railway of Indiana	Full crew litigation		5	672
2	Ass'n. of American Railroads	Advisory research and development		33	566
3	Ass'n. of Western Railways	" " " "		3	387
4	National Ry. Labor Conference	" " " "		5	041
5	Eastern Demurrage & Storage Bureau	" " " "			594
6	Eastern RR. Presidents Conference	" " " "			578
7	Illinois Freight Association	" " " "			990
8	Traffic Exec. Ass'n.-Eastern RR.	" " " "		24	322
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL				74	150

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	5,271,073			
2	Passenger.....				
3	Yard switching.....	585,677			
4	Total.....	5,856,750			
5	Work train.....	53,700			
6	GRAND TOTAL.....	5,910,450			
7	Total cost of fuel*.....	791,089			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....	NOT	APPLICABLE	
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 353, 354, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks		
			Miles of road		Miles of second main track	Miles of all other main tracks					Miles of passing tracks, cross-overs, and turn-outs	
			(a)	(b)	(c)	(d)					(e)	(f)
1	1	M						03			03	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE							03			03	

DECREASES IN MILEAGE

21	1	M					23	24	47	
22										
23	1	B				16	02	10	28	
24										
25										
26										
27										
28										
29										
30										
31										
TOTAL DECREASE						16	25	34	75	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of ILLINOIS

County of COOK

R. E. NOVY

(Insert here the name of the affiant)

makes oath and says that he is Vice President & Comptroller

(Insert here the official title of the affiant)

of MONON RAILROAD

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1970, to and including December 31, 1970

R. E. NOVY

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 23rd day of March, 1971

My commission expires January 6, 1972

Use an
L. S.
impression seal

John M. Blum
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of ILLINOIS

County of COOK

SAMUEL T. BROWN

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of MONON RAILROAD

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1970, to and including December 31, 1970

SAMUEL T. BROWN

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 23rd day of March, 1971

My commission expires January 6, 1972

Use an
L. S.
impression seal

John M. Blum
(Signature of officer authorized to administer oaths)

INDEX

	Page No.
Accruals—Railway tax.....	317
Accrued taxes—Federal income and other.....	242B
Additions and betterments—Investment in, made during year.....	220-222
Advances to other companies—Investment.....	214-217
Affiliated companies—Amounts payable to.....	242
Investments in.....	210-213
Agreements, contracts, etc.....	529
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227
Amounts payable to affiliated companies.....	242
Assets—Contingent.....	248
Other.....	232
Balance sheet.....	200, 201
Capital funds.....	206, 207
Stock (see Stock).....	
Surplus.....	247
Car, locomotive, and floating equipment—Classification of respondent's.....	404-407
Car statistics.....	508, 509
Cash investments—Temporary.....	203
Changes during the year.....	530
Charges—Other deferred.....	232
Coal (see Fuel).....	
Company service equipment.....	405
Compensation of officers and directors.....	526
Paid under labor awards (back pay only).....	514
Consumption of fuel by motive-power units.....	528
Contingent assets and liabilities.....	248
Contracts—Abstract of leasehold.....	321
Agreements, etc.....	529
Control over respondent.....	105
Conversion of securities of other companies—Stock liability for.....	246
Corporations controlled by respondent.....	104, 210-213
Cost of equipment installed during the year—Unit.....	229
Credits—Other deferred.....	243
Crossings—Grade.....	415, 500
Added and eliminated during year.....	415, 500
Crossings (see Ties).....	
Debt—Funded, unmatured.....	234-236
Changes during the year.....	237
Consideration received for issues during year.....	237
In default.....	234-236
Other due within 1 year.....	234-236
Defense projects, road and equipment owned and leased from others—Amortization of.....	227
Deposits—Special.....	203
Depreciation base—Miscellaneous physical property.....	230B, 231
Road and equipment leased from others.....	224
To others.....	225
Owned and used.....	224
Charged to operating expenses—Equipment.....	314
Road property.....	312
Shop and power-plant machinery.....	314
Rates—Miscellaneous physical property.....	230B, 231
Road and equipment leased from others.....	224
To others.....	225
Owned and used.....	224
Reserve—Miscellaneous physical property.....	230B, 231
Road and equipment leased from others.....	226A
To others.....	228B
Owned and used.....	226
Directors.....	191
Dividend appropriations.....	302
Elections and voting powers.....	108
Electric locomotive equipment at close of year.....	404
Enterprises—Highway motor-vehicle.....	414

	Page No.
Equipment—Classified.....	404-407
Company service.....	405
Covered by equipment obligations.....	238
Depreciation charged to operating expenses.....	314
Floating.....	406
Freight-train cars.....	406-407
Installed during the year—Unit cost.....	229
Inventory of.....	404-407
Leased from others—Depreciation base and rates.....	224
Reserve.....	226A
To others—Depreciation base and rates.....	225
Reserve.....	226B
Locomotive.....	234-236
Obligations.....	234-236
Obligations due within 1 year.....	234-237
Owned—Depreciation base and rates.....	224
Reserve.....	226
Or leased not in service of respondent.....	404-407
Passenger-train cars.....	405
Retirements charged to operating expenses.....	314
Used—Depreciation base and rates.....	224
Reserve.....	226
Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
Railway operating.....	304-315
Extraordinary and prior period items.....	301A
Floating equipment.....	406
Freight-train cars.....	406-407
Cars—Hire of.....	319
Fuel consumed by motive-power units.....	528
Cost.....	528
Funded debt (see Debt).....	
Funds—Capital.....	206, 207
Insurance.....	206, 207
Other reserve.....	206, 207
Sinking.....	206, 207
Gage of track.....	507
Gasoline (see Fuel).....	
General officers.....	101
Grade crossings.....	415, 500
Separations.....	503
Guaranties and suretyships.....	109
Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Operations.....	411
Hire of freight cars.....	319
Identity of respondent.....	100
Income account for the year.....	300-301A
Bonds—Interest on.....	239
From lease of road and equipment.....	318
From nonoperating property.....	231
Insurance funds.....	206, 207
Interest accrued on amounts payable to affiliated companies.....	242
Unmatured funded debt.....	236
Receivers' and trustees' securities.....	236
In default.....	236
On income bonds.....	239
Investments in securities of (and advances to) affiliated companies.....	210-217
Other.....	214-217
Adjustment of book values.....	210-217
Controlled through nonreporting subsidiaries.....	218, 219
Disposed of during year.....	210-217
Made during year.....	210-217
Equipment, unit cost of.....	229
Miscellaneous physical property.....	230B, 231
Railway property used in transportation service.....	230-230A
Road and equipment.....	220-222
Changes during year.....	220-222
Of proprietary companies.....	249
Temporary cash.....	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	318	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404	Miscellaneous items in account for year.....	323
Electric and other.....	404	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
		Road and equipment—Investment in.....	220-222
		Projects—Amortization of.....	227
		Leased from others—Depreciation base and rates.....	224
		Reserve.....	226A
		To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Operated at close of year.....	400A, 401
		By States and Territories.....	401
		Owned and not operated at close of year.....	400B
		Property—Depreciation.....	312
		Retirements.....	312
		Salvage on rails taken up.....	506
		Ties withdrawn.....	504
		Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
		Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	246
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	504
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new tracks in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Leased lines—Investments made during the year in additions and betterments on.....	220-222		
Leasehold contracts—Abstracts of.....	321		
Leases—Abstract of terms and conditions of.....	318		
Liabilities—Contingent.....	248		
Other.....	243		
Loans and notes payable.....	242A		
Receivable.....	203		
Locomotive equipment.....	404		
Electric and other.....	404		
Rentals.....	320		
Long-term debt due within 1 year.....	234-236		
In default.....	234-236		
Mileage—Changes during the year.....	530		
Average of road operated.....	508		
Of main tracks and weight of rail.....	507		
Of new tracks in which rails were laid.....	507		
Of new tracks in which ties were laid.....	505		
Of road constructed and abandoned.....	530		
Operated at close of year.....	400-403		
By States and Territories.....	401, 403		
Owned and not operated at close of year.....	400B		
Miscellaneous items in retained income accounts for the year.....	323		
Physical property—Depreciation base and rates.....	230B, 231		
Reserve.....	230B, 231		
Investment in.....	230B, 231		
Physical properties operated during year.....	230B, 231		
Rent income.....	318		
Rents.....	322		
Motor rail cars owned or leased.....	405		
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414		
Motor vehicles, highway.....	411		
Net income.....	301A		
Oath.....	533		
Obligations—Equipment.....	234-236		
Due within 1 year.....	234-236		
Officers—General, of corporation, receiver, or trustee.....	101		
Compensation of.....	526		
Operating expenses (see Expenses).....			
Revenues (see Revenues).....			
Statistics (see Statistics).....			
Ordinary income.....	301A		
Other assets.....	232		
Deferred credits.....	243		
Deferred charges.....	232		
Elements of investment.....	223		
Liabilities.....	243		
Reserve Funds.....	206, 207		
Passenger-train car rentals.....	320		
Train cars.....	405		
Payments for services rendered by other than employees.....	527		
Pick-up and delivery service.....	411		
Payments to others.....	303		
Profit or loss—Separately operated properties.....	319		
Property (see Investments).....			
Proprietary companies.....	249		
Purposes for which funded debt was issued or assumed during year.....	237		
Of stocks actually issued.....	246		
Rail motor cars owned or leased.....	405		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		