

ANNUAL REPORT 1972 CLASS. I

116700

PENN CENTRAL TRANSP. CO.

5 OF 6

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to include others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)						
\$			\$			\$			\$			\$			\$			\$						
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
1681	387	876	xx	xx	xx	1681	387	876	141	786	182	xx	xx	xx	141	786	182	2	282	243				
1139	807	877	227	015	481	1366	823	358	126	973	552	39	392	537	166	366	089	1	837	668				
xx	xx	xx	xx	xx	xx	314	564	518	xx	xx	xx	xx	xx	xx	(24	579	907)		444	575				
86	047	520	31	232	275	117	279	795	17	176	692	5	992	764	23	169	456		59	849				
xx	xx	xx	xx	xx	xx	197	284	723	xx	xx	xx	xx	xx	xx	(47	749	363)		384	726				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
	781	624				781	624		3	909					3	909								
									756	613					756	613								
	192	528				192	528																	
	18	573		18	712		37	285		(192)		2	503		2	305								
3	676	357		839	979	4	516	236		991	462		117	243	1	108	705							
xx	xx	xx	xx	xx	xx	5	527	673	xx	xx	xx	xx	xx	xx	1	871	532							
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx				
215	261	639				215	261	639																
30	660	483				30	660	483		(12	350)				(12	350)								
									8	072	708				8	072	708							
	226	394				226	394																	
	115	202		39	200		154	102		-		5	244		5	244								
6	530	155		143	155	6	673	311	1	427	667		87	794	1	515	461							
xx	xx	xx	xx	xx	xx	252	976	229	xx	xx	xx	xx	xx	xx	9	581	063							
xx	xx	xx	xx	xx	xx	(247	448	556)	xx	xx	xx	xx	xx	xx	(7	709	531)							
xx	xx	xx	xx	xx	xx	(50	163	833)	xx	xx	xx	xx	xx	xx	(55	458	894)		384	726				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
61	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(542) Interest for leased roads and equipment (p. 90).....	33	482	112	33	714	936		286	458
63	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
64	(a) Fixed interest not in default.....	32	233	991	35	332	351			
65	(b) Interest in default.....	64	375	345	66	515	001			
66	(547) Interest on unfunded debt.....		245	227		208	639			
67	(548) Amortization of discount on funded debt.....		255	300		314	576			
68	Total fixed charges.....	130	591	975	136	085	553		286	458
69	income after fixed charges (lines 60, 68).....	(197)	902	649	(284)	520	523			
70	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
71	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
72	(c) Contingent interest.....									
73	Ordinary income (lines 69, 72).....	(197)	902	649	(284)	520	523			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
75	(570) Extraordinary items -- Net Credit (Debit)(p. 92).....	(24)	926	601	(275)	632	229			
76	(580) Prior period items -- Net Credit (Debit)(p. 92).....									
77	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 92)									
78	Total extraordinary and prior period items -- Credit (Debit)....	(24)	926	601	(275)	632	229			
79	Net income transferred to Retained Income-Unappropriated (lines 73, 78).....	(222)	829	250	(560)	152	752			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

See notes to Balance Sheet - Page 14

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----	222	829	250	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 65) -----				
10	Total -----	222	829	250	
11	Net increase during year* -----	(222)	829	250	
12	Balance at beginning of year (p. 11)* -----	(251)	659	577	
13	Balance at end of year (carried to p. 11)* -----	(474)	488	327	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
	None			\$	\$		
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.		Class of railway operating revenues		Amount of revenue for the year		RAIL LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks		
		(a)		(b)		(c)			(d)			(e)			(f)		
				\$		\$			\$			\$					
TRANSPORTATION—RAIL LINE																	
1	(101) Freight*	1,606	1,414	1,606	541	414						xx	xx	xx			
2	(102) Passenger*	80	221	589					80	221	589	xx	xx	xx			
3	(103) Baggage		10	536						10	536	xx	xx	xx			
4	(104) Sleeping car			676							676	xx	xx	xx			
5	(105) Parlor and chair car		2	736						2	736	xx	xx	xx			
6	(106) Mail	27	531	199	2	904	300		24	626	899	xx	xx	xx			
7	(107) Express		331	069		331	069					xx	xx	xx			
8	(108) Other passenger-train†	25	984	398					25	984	398	xx	xx	xx			
9	(109) Milk											xx	xx	xx			
10	(110) Switching*	21	340	190	21	330	639			9	551	xx	xx	xx			
11	(113) Water transfers		469	063		469	063										
12	Total rail line transportation revenue	1,762	432	870	1,631	576	485		130	856	385						
INCIDENTAL																	
13	(131) Dining and buffet		1	292	233					1	292	233	xx	xx	xx		
14	(132) Hotel and restaurant																
15	(133) Station, train, and boat privileges		1	718	285					1	718	285					
16	(135) Storage—Freight		1	205	614		1	205	614	xx	xx	xx	xx	xx	xx		
17	(137) Demurrage	26	926	598		26	926	598	xx	xx	xx	xx	xx	xx			
18	(138) Communication																
19	(139) Grain elevator								xx	xx	xx	xx	xx	xx			
20	(141) Power		2	282	243								2	282	243		
21	(142) Rents of buildings and other property		8	310	702		2	527	487		5	783	215				
22	(143) Miscellaneous		15	896	125		15	903	290		(7	165)					
23	Total incidental operating revenue		57	631	800		46	562	989		8	786	568	2	282	243	
JOINT FACILITY																	
24	(151) Joint facility—Cr		5	463	010		3	335	566		2	127	444				
25	(152) Joint facility—Dr			71	379			87	164		(15	785)					
26	Total joint facility operating revenue		5	391	631		3	248	402		2	143	229				
27	Total railway operating revenues	1,825	456	301	1,681	387	876		141	786	182		2	282	243		

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 7,273,633

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 38,654,434

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 49,845

(a) Payments for transportation of persons: \$ 1,389,840

(b) Payments for transportation of freight shipments: \$ 26,006,331

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account.

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies): \$ 959,041

1. Charges for service for the protection against heat: \$ 69,772

2. Charges for service for the protection against cold: \$

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	20	446	723
3	(202) Roadway maintenance—Yard switching tracks.....		940	405
4	Roadway maintenance—Way switching tracks.....		270	662
5	Roadway maintenance—Running tracks.....	7	436	702
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		216	368
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....	5	161	105
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....		149	572
15	(212) Ties—Yard switching tracks.....	1	256	528
16	Ties—Way switching tracks.....		359	798
17	Ties—Running tracks.....	9	486	893
18	(214) Rails—Yard switching tracks.....		823	225
19	Rails—Way switching tracks.....		237	065
20	Rails—Running tracks.....	6	250	765
21	(216) Other track material—Yard switching tracks.....	1	266	104
22	Other track material—Way switching tracks.....		362	551
23	Other track material—Running tracks.....	9	559	492
24	(218) Ballast—Yard switching tracks.....		424	943
25	Ballast—Way switching tracks.....		121	519
26	Ballast—Running tracks.....	3	204	142
27	(220) Track laying and surfacing—Yard switching tracks.....	7	765	522
28	Track laying and surfacing—Way switching tracks.....	2	239	243
29	Track laying and surfacing—Running tracks.....	58	779	022
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....		70	946
32	Fences, snowsheds, and signs—Running tracks.....	6	608	458
33	(227) Station and office buildings.....		997	161
34	(229) Roadway buildings.....			(11)
35	(231) Water stations.....		310	379
36	(233) Fuel stations.....	4	462	465
37	(235) Shops and engine houses.....			
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....		107	288
40	(241) Wharves and docks.....	1	063	367
41	(243) Coal and ore wharves.....		34	443
42	(244) TOFC/COFC terminals.....	4	719	421
43	(247) Communication systems.....	22	806	281
44	(249) Signals and interlockers.....		410	721
45	(253) Power plants.....	3	634	631
46	(257) Power-transmission systems.....		124	079
47	(265) Miscellaneous structures.....	29	293	937
48	(266) Road property—Depreciation (p. 78).....	1	687	918
49	(267) Retirements—Road (p. 78).....	10	474	829
50	(269) Roadway machines.....			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WAYS TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.		
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (f)			Total freight expense (g)			Related solely to passenger and allied services (h)			Common expenses apportioned to passenger and allied services (i)			Total passenger expense (j)					
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
2	369	668	16	249	519	18	619	187	445	008	1	382	528	1	827	536	XX	XX	XX	1
	745	165		181	813		926	983	5	608		7	814		13	422				2
	270	662					270	662												3
5	617	135	1	360	766	6	977	901	86	880		71	921		158	801				4
																				5
																				6
	53	884		57	497		111	381	102	963		2	024		104	987				7
																				8
2	441	058	2	220	129	4	661	187	421	557		78	361		499	918				9
																				10
	(2	392)		100	770		98	378	47	636		3	558		51	194				11
	990	555		241	612	1	232	167	13	892		10	469		24	361				12
	359	798					359	798												13
7	466	977	1	804	671	9	271	588	115	491		99	814		215	305				14
	652	611		159	171		811	832	4	472		6	921		11	393				15
	237	065					237	065												16
4	919	834	1	187	370	6	107	704	76	095		66	966		143	061				17
	998	136		243	474	1	241	610	13	958		10	536		24	494				18
	362	551					362	551												19
7	524	058	1	819	135	9	343	193	116	374		99	925		216	299				20
	334	553		81	626		416	179	5	251		3	513		8	764				21
	121	519					121	519												22
2	521	907		610	730	3	132	637	39	006		32	499		71	505				23
6	137	292	1	497	392	7	634	684	66	386		64	452		130	838				24
	229	243				2	229	243												25
46	263	624	11	202	808	57	466	432	715	559		597	031	1	312	590				26
																				27
	44	472		25	173		69	645		395			906		1	301				28
2	413	903	1	236	205	3	650	108	1	664	690	1	293	660	2	958	350			29
	758	457		198	340		956	797	35	157		5	207		40	364				30
	(11)						(11)													31
	251	096		45	404		296	500	9	309		4	570		13	879				32
1	441	164	2	196	411	3	637	575	211	940		612	950		824	890				33
																				34
	107	288					107	288												35
1	063	367				1	063	367												36
	34	443					34	443												37
1	484	522	2	631	683	4	116	205	120	797		482	419		603	216				38
9	049	291	12	084	407	21	133	698	733	633		938	950	1	672	583				39
	60	976		155	585		216	561	82	908		111	252		194	160				40
	533	405		420	059		953	464	2	089	054		591	446	2	680	500		667	41
	104	658					104	658	19	421					19	421				42
1	576	260	21	562	543	23	138	803	6	155	134		6	155	134					43
	222	935		451	151	1	674	086	4	564		9	268		13	832				44
5	665	789	4	660	764	10	326	553	25	044		123	232		148	276				45
																				46
																				47
																				48
																				49
																				50
																				51
																				52
																				53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		111	127
55	(271) Small tools and supplies.....	4	702	817
56	(272) Removing snow, ice, and sand.....	3	554	227
57	(273) Public improvements—Maintenance.....		405	771
58	(274) Injuries to persons.....	3	352	056
59	(275) Insurance.....	1	023	621
60	(276) Stationery and printing.....		158	825
61	(277) Employees' health and welfare benefits.....	7	983	487
62	(281) Right-of-way expenses.....		7	297
63	(282) Other expenses.....		435	654
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	5	693	260
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	6	176	865
66	Total—All road property depreciation (account 266).....	29	293	937
67	Total—All other maintenance of way and structures accounts.....	215	212	002
68	Total maintenance of way and structures.....	244	505	939
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	10	531	795
70	(302) Shop machinery.....	4	161	851
71	(304) Power-plant machinery.....	2	483	438
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....	1	778	411
73	(306) Dismantling retired shop and power-plant machinery.....			884
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	17	438	740
75	Locomotives—Repairs, Diesel locomotives—Other.....	78	582	551
76	Locomotives—Repairs, Other than Diesel—Yard.....		119	120
77	Locomotives—Repairs, Other than Diesel—Other.....	3	838	317
78	(314) Freight-train cars—Repairs*.....	101	654	402
79	(317) Passenger-train cars—Repairs.....	24	402	622
80	(318) Highway revenue equipment—Repairs.....		532	354
81	(323) Floating equipment—Repairs.....		342	776
82	(326) Work equipment—Repairs.....	4	101	753
83	(328) Miscellaneous equipment—Repairs.....		448	908
84	(329) Dismantling retired equipment.....		34	342
85	(330) Retirements—Equipment (p. 80).....		963	604
86	(331) Equipment—Depreciation (p. 80).....	54	566	481
87	(332) Injuries to persons.....	4	594	669
88	(333) Insurance.....	2	348	777
89	(334) Stationery and printing.....		195	535
90	(335) Employees' health and welfare benefits.....	13	722	633
91	(339) Other expenses.....		665	742
92	(336) Joint maintenance of equipment expenses—Dr.....	1	774	454
93	(337) Joint maintenance of equipment expenses—Cr.....		607	410
94	Total—All equipment depreciation (accounts 305 and 331).....	56	344	892
95	Total—All other maintenance of equipment accounts.....	268	404	649
96	Total maintenance of equipment.....	324	749	541
TRAFFIC				
97	(351) Superintendence.....	9	163	128
98	(352) Outside agencies.....	7	490	134
99	(353) Advertising**.....		485	159
100	(354) Traffic associations.....	1	094	321
101	(355) Fast freight lines.....		785	953
102	(356) Industrial and immigration bureaus.....		17	100
103	(357) Insurance.....		777	080
104	(358) Stationery and printing.....	1	012	196
105	(359) Employees' health and welfare benefits.....		151	563
106	(360) Other expenses.....		20	976
107	Total traffic.....			614
108	*Includes debits of \$20,961,525 for charges on account of work done by others and includes credits of \$22,650,287 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

323. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	Line No.				
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x					
1	74	072	3	59	145	4	13	217	(27	442)	5	352	(22	090)		54			
1	425	361	3	107	195	4	532	556	88	953	81	308	170	261		55			
1	870	316	1	488	046	3	358	362	157	423	38	442	195	865		56			
	185	429		186	003		371	432	29	752	4	587	34	339		57			
1	851	997	1	207	958	3	059	955	194	959	97	142	292	101		58			
	(10	116)		952	457		942	341		72	81	208	81	208	210	59			
	22	170		123	908		146	078		2 061	10	686	12	747		60			
4	738	196	1	902	313	6	640	509	1	181	143	161	835	1	342	978	61		
	7	256			31		7	297								62			
	216	030		193	102		409	132		9 790	16	732	26	522		63			
4	882	250		428	613	5	310	863	341	687	40	710	382	397		64			
4	502	812		659	876	5	162	688	949	517	64	660	1	014	177	65			
1	576	260	21	562	543	23	138	803			6	155	134	6	155	134	66		
127	610	807	72	113	065	149	723	872	8	301	929	7	185	534	15	487	463	67	
129	187	067	93	675	608	222	862	675	8	301	929	13	340	668	21	642	597	68	
2	178	998	5	481	927	7	660	925	1	184	083	1	686	787	2	870	870	69	
	727	137	2	549	363	3	276	500		114	356		770	995		885	351	70	
	223	049		553	163		786	212	1	193	697		503	529	1	697	226	71	
	(9	748)		936	621		926	873		(1	616)		853	154		851	538	72	
	784				62			846						38			38	73	
16	749	309				16	749	309		689	431			689	431			74	
69	295	871				69	295	871	9	286	680			9	286	680		75	
	6	344					6	344		112	776			112	776			76	
3	463	201				3	463	201		375	116			375	116			77	
101	654	402				101	654	402										78	
									24	402	622			24	402	622		79	
	531	964					531	964		390				390				80	
	342	776					342	776										81	
1	985	151	1	761	153	3	746	304	218	457	136	992	355	449				82	
	142	119		240	431		382	550	21	888	44	470	66	358				83	
	5	840		21	932		27	772		101	6	469	6	570				84	
	(954	309)					(954	309)		(9	295)			(9	295)				85
50	424	818		877	917	51	302	735	3	171	387	92	359	3	263	746		86	
2	946	990		444	171	3	391	161	1	083	287	120	221	1	203	508		87	
1	975	712		83	720	2	059	432		265	820	23	525		239	345		88	
	39	940		113	451		153	391		5	153	36	991		42	144		89	
6	926	831	2	613	575	9	540	406	1	356	896	825	331	2	182	227		90	
	241	016		295	154		536	170		40	214	89	358		129	572		91	
1	490	956		19	296	1	510	252		259	411	4	791		264	202		92	
	60	725			551		606	276		1	000		134		1	134		93	
50	175	070	1	814	538	52	229	608	3	169	771	945	513	1	115	284		94	
209	368	356	14	186	847	223	555	203	40	600	083	4	249	363	44	849	446	95	
259	783	426	16	001	385	275	784	811	43	769	854	5	194	876	48	964	730	96	
8	913	064		208	923	9	121	987		32	732	8	409		41	141		97	
7	503	075		16	004	7	519	079		(30	021)	1	076		(28	945)		98	
	240	099		80	386		320	485		161	719	2	955		164	674		99	
1	091	091		(1	029	1	090	062		4	324		(65)		4	259		100	
	785	933					785	933										101	
	17	066					17	066			34					34		102	
	710	735		57	488		768	223		7	046	1	311		8	857		103	
	516	943		350	604		867	547		131	600	13	049		144	649		104	
	143	604		6	649		150	253			72	1	233		1	310		105	
19	921	610		719	025	20	640	635		307	506	28	473		335	979		106	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....	32	394	359
111	(372) Dispatching trains.....	6	259	575
112	(373) Station employees.....	39	236	615
113	(374) Weighing, inspection, and demurrage bureaus.....	2	515	076
114	(375) Coal and ore wharves.....	7	437	664
115	(376) Station supplies and expenses.....	11	862	605
116	(377) Yardmasters and yard clerks.....	49	225	684
117	(378) Yard conductors and brakemen.....	108	670	495
118	(379) Yard switch and signal tenders.....	3	121	525
119	(380) Yard enginemen.....	62	084	987
120	(382) Yard switching fuel.....	9	198	341
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		273	593
123	(388) Servicing yard locomotives.....	3	039	747
124	(389) Yard supplies and expenses.....	9	960	957
125	(392) Train enginemen.....	86	896	082
126	(394) Train fuel.....	43	367	951
127	(395) Train power produced.....	1	125	815
128	(396) Train power purchased.....	13	609	217
129	(400) Servicing train locomotives.....	15	066	396
130	(401) Trainmen.....	128	080	521
131	(402) Train supplies and expenses*.....	43	645	971
132	(403) Operating sleeping cars.....		73	621
133	(404) Signal and interlocker operation.....	24	217	144
134	(405) Crossing protection.....	4	021	458
135	(406) Drawbridge operation.....		943	884
136	(407) Communication system operation.....	9	203	971
137	(408) Operating floating equipment.....	2	200	953
138	(409) Employees' health and welfare benefits.....	25	913	585
139	(410) Stationery and printing.....	2	309	018
140	(411) Other expenses.....		922	704
141	(414) Insurance.....	2	495	385
142	(415) Clearing wrecks.....	6	949	569
143	(416) Damage to property.....	1	002	385
144	(417) Damage to livestock on right of way.....			60
145	(418) Loss and damage—Freight.....	44	115	158
146	(419) Loss and damage—Baggage.....			75
147	(420) Injuries to persons.....	18	809	120
148	(421) TOFC/COFC terminals.....	23	102	780
149	(422) Other highway transportation expenses.....			(912)
150	(390) Operating joint yards and terminals—Dr.....	15	518	576
151	(391) Operating joint yards and terminals—Cr.....	6	115	220
152	(412) Operating joint tracks and facilities—Dr.....	4	214	949
153	(413) Operating joint tracks and facilities—Cr.....	4	380	086
154	Total transportation—Rail line.....	852	561	353
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....	2	847	152
156	—Credits.....		834	848
157	Heater—Charges.....		262	751
158	—Credits.....		69	771
159	TOFC trailers: Refrigerator—Charges.....		771	060
160	—Credits.....		459	352
161	Heater—Charges.....			—
162	—Credits.....			—

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS:

RAILROAD CORPORATIONS—OPERATING—A

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)		(b)	
	MISCELLANEOUS OPERATIONS	\$	XX	XX
353	(441) Dining and buffet service.....	1	407	876
354	(442) Hotels and restaurants.....			
355	(443) Grain elevators.....			
356	(445) Producing power sold.....	1	837	003
357	(446) Other miscellaneous operations.....			
358	(449) Employees' health and welfare benefits.....		226	091
359	(447) Operating joint miscellaneous facilities—Dr.....		470	446
370	(448) Operating joint miscellaneous facilities—Cr.....			
371	Total miscellaneous operations.....	3	941	414
	GENERAL	\$	XX	XX
372	(451) Salaries and expenses of general officers.....	3	054	256
375	(452) Salaries and expenses of clerks and attendants.....	55	685	330
374	(453) General office supplies and expenses.....	13	067	925
375	(454) Law expenses.....	6	123	593
376	(455) Insurance.....		487	302
377	(456) Employees' health and welfare benefits.....	5	670	717
378	(457) Pensions.....	4	258	778
379	(458) Stationery and printing.....	2	041	534
380	(460) Other expenses*.....	(2)	582	011
381	(461) General joint facilities—Dr.....		542	813
382	(462) General joint facilities—Cr.....		64	983
383	Total general expenses.....	88	292	254
384	Grand total railway operating expenses.....	1,535	027	115
385	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....		84	09

386 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 961,256,517

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Merger Protection (various implementing agreements)	\$ 5,464,716

5,464,716

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
									1	407	876				1	407	876				103
																					104
																		1	837	001	105
										226	091					226	091				106
										453	003					453	003				107
	17	443					17	443													108
																					109
	17	443					17	443	2	086	970				2	086	970	1	837	001	110
XX	92	612	XX	2	364	174	XX	2	456	786	XX	116	230	XX	481	240	XX	597	470	XX	111
16	803	218	30	391	672	47	194	890	2	265	398	6	225	042	8	490	440				112
1	009	370	9	347	366	10	357	336		777	077	1	97	512	2	710	539				113
	388	276	4	724	385	5	112	661		49	056		961	876	1	010	932				114
		189		402	465		402	654		3	901		80	747		84	618				115
3	125	890	1	570	995	4	696	885		653	248		340	584		973	832				116
2	445	040	1	014	173	3	459	213		592	327		207	338		799	565				117
	229	361	1	368	312	1	594	673		168	518		278	343		446	861				118
4	932	419	7	156	335	12	088	754	(16	206	604)	1	535	839	(14	670	765)				119
	488	219		42	060		530	273		11	225		8	309		19	534				120
	(5	536)		62	830		53	294		(1	582)		13	271		11	689				121
29	524	130	58	316	707	87	840	837	(11	568	042)	12	019	459		451	417			448	122
1,139	807	877	227	015	481	1,366	823	358	126	973	552	39	392	537	166	366	089	1	837	001	123
XX	XX	XX	XX	XX	XX		81	29	XX	XX	XX	XX	XX	XX		117	34	XX	XX	XX	124

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property--Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
301	(1) Engineering.....		157	491
302	(2½) Other right-of-way expenditures.....		1	078 649
303	(3) Grading.....		497	371
304	(5) Tunnels and subways.....		5	343 853
305	(6) Bridges, trestles, and culverts.....		235	429
306	(7) Elevated structures.....		275	077
307	(13) Fences, snowsheds, and signs.....		3	982 024
308	(16) Station and office buildings.....		169	922
309	(17) Roadway buildings.....		144	829
310	(18) Water stations.....		316	721
311	(19) Fuel stations.....		1	773 408
312	(20) Shops and enginehouses.....			5
313	(21) Grain elevators.....		226	127
314	(22) Storage warehouses.....		768	519
315	(23) Wharves and docks.....		118	364
316	(24) Coal and ore wharves.....		1	525 616
317	(25) TOFC/COFC terminals.....		6	653 605
318	(26) Communication systems.....		211	144
319	(27) Signals and interlockers.....		2	427 793
320	(29) Power plants.....		67	391
321	(31) Power-transmission systems.....		1	980 464
322	(35) Miscellaneous structures.....		1	499 242
323	(37) Roadway machines.....			440 893
324	(39) Public improvements--Construction.....		29	293 937
325	All other road accounts.....			
326	Total (account 266).....			

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
341	(1) Engineering.....		69	936
342	(2½) Other right-of-way expenditures.....		386	912
343	(3) Grading.....		248	964
344	(5) Tunnels and subways.....		(59)	103
345	(8) Ties.....		490	784
346	(9) Rails.....		219	500
347	(10) Other track material.....		308	896
348	(11) Ballast.....			592
349	(12) Track laying and surfacing.....		7	848
350	(38) Roadway small tools.....			
351	(39) Public improvements--Construction.....			
352	(43) Other expenditures--Road.....			
353	(76) Interest during construction.....		(1)	379
354	(77) Other expenditures--General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....		74	968
357	Total (account 267).....		1	687 918

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense			Other expenses not related to either freight or to passenger and allied services		
(e)			(d)			(e)			(f)			(g)				(h)			(i)		
\$			\$			\$			\$			\$				\$			\$		
	1	551		151	974		153	525					3	966		3	966				301
		195		1	051	420		1	051	225			27	424		27	424				302
					232	078			232	078			265	293		265	293				303
	14	075		4	802	399		4	816	474			527	379		527	379				304
					153	536			153	536			81	893		81	893				305
	1	360			256	693			258	053			17	024		17	024				306
		895		1	945	087		1	945	092			2	036	932		2	036	932		307
		(23			160	703			160	680			9	242		9	242				308
	(1	386			85	385			83	999			60	830		60	830				309
		972			299	039			298	067			18	654		18	654				310
	(2	179		1	443	969		1	441	790			331	618		331	618				311
		5							5												312
																					313
	226	127						226	127												314
	768	519						768	519												315
	118	364						118	364												316
	4	698		1	329	412		1	334	110			191	506		191	506				317
	(2	409		5	603	875		5	601	66			452	139		452	139				318
		(21			111	258			111	257			99	907		99	907				319
	(1	864			574	000			572	136			1	855	657		1	855	657		320
		100			53	155			53	055			14	336		14	336				321
	12	737		1	939	874		1	950	611			29	853		29	853				322
	(2	025		1	369	786		1	367	761			131	481		131	481				323
		440	893						440	893											324
	1	576	260		21	562	543		23	138	803			6	155	134		6	155	134	325

324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services			Total passenger expense		Other expenses not related to either freight or to passenger and allied services	
(c)			(d)			(e)		(f)		(g)			(h)		(i)	
\$			\$			\$		\$		\$			\$		\$	
	49	008		20	499		69	507			429		429			341
																342
	196	420		186	887		383	307			3 605		3 605			343
																344
	182	542		64	715		247	257		378	1 329		1 707			345
	(14	664)		(47	482)		(62	146)	3	961	(918)		3 043			346
	394	134		94	777		488	911		9	1 864		1 873			347
	153	490		64	686		218	176			1 324		1 324			348
	244	378		63	240		307	618			1 278		1 278			349
		592						592								350
	2	283		5	185		7	468			380		380			351
																352
				(1	356)		(1	356)			(23)		(23)			353
																354
																355
	14	752					14	752		216			216			356
	1	222	935		451	151	1	674	086	4	564	9	268	13	832	357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		794	529
392	(45) Power-plant machinery.....		983	882
393	Total (account 305).....	1	778	411

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....		(50	665)
402	(53) Freight-train cars.....		(776	918)
403	(54) Passenger-train cars.....		(9	295)
404	(55) Highway revenue equipment.....		(126	726)
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		963	604

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		2	325
432	(52) Locomotives—Other.....		13	029
433	(53) Freight-train cars.....		36	238
434	(54) Passenger-train cars.....		1	751
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....		181	184
437	(57) Work equipment.....		971	139
438	(58) Miscellaneous equipment.....			(863)
439	Total (account 331).....	54	566	481

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
\$		\$		\$		\$		\$		\$			
	(9 188)		629 216		620 028				174 501		174 501		391
	(560)		307 405		306 845		(1 616)		678 653		677 037		392
	(9 748)		936 621		926 873		(1 616)		853 154		851 538		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
	(50 665)						(50 665)														401
	(776 918)						(776 918)														402
										(9 295)							(9 295)				403
																					404
	(126 726)						(126 726)														405
																					406
																					407
																					408
																					409
																					410
	(954 309)						(954 309)			(9 295)							(9 295)				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense					
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
2	329	450				2	329	450			65	880						65	880		431
11	675	920				11	675	920	1	353	819				1	353	819				432
36	238	264				36	238	264													433
									1	751	688				1	751	688				434
																					435
	181	184					181	184													436
				878	739		878	739						92	400		92	400			437
				(822)			(822)							(41)			(41)				438
50	424	818		877	917	51	302	735	3	171	387			92	359	3	263	746			439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama			Income taxes:				
2	Alaska			Normal tax and surtax	Cr.	7	088	796
3	Arizona			Excess profits				
4	Arkansas			TOTAL--Income taxes	Cr.	7	088	796
5	California		98	Old-age retirement		78	274	460
6	Colorado		18	Unemployment insurance		14	960	111
7	Connecticut		67.223	All other United States taxes				324
8	Delaware		180.432	Total--U.S. Government taxes		86	146	099
9	Florida		28	GRAND TOTAL--Railway Tax Accruals		140	509	100
10	Georgia		13	(account 532)				
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net	\$	1	183	660
13	Illinois		2.636.971	income recorded in the accounts for the year				
14	Indiana		6.515.543	Net decrease (or increase) because of use of ac-				
15	Iowa			celerated depreciation under section 167 of the				
16	Kansas			Internal Revenue Code and guideline lives pur-				
17	Kentucky		32.532	suant to Revenue Procedure #2-21 and different				
18	Louisiana			basis used for book depreciation			158	378
19	Maine			Net increase (or decrease) because of accelerated				
20	Maryland		2.222.944	amortization of facilities under section 168 of				
21	Massachusetts		3.260.810	the Internal Revenue Code for tax purposes and				
22	Michigan		2.776.906	different basis used for book depreciation				
23	Minnesota		30	Net decrease (or increase) because of investment				
24	Mississippi			tax credit authorized in Revenue Act of 1962				
25	Missouri		126	Net decrease (or increase) because of accelerated				
26	Montana		9	amortization of certain rolling stock under section				
27	Nebraska			184 of the Internal Revenue Code and basis used				
28	Nevada			for book depreciation				
29	New Hampshire		3.908.928	Net decrease or (or increase) because of amortiza-				
30	New Jersey			tion of certain rights-of-way investment under				
31	New Mexico		11.034.445	section 185 of the Internal Revenue Code				
32	New York		12					
33	North Carolina							
34	North Dakota		11.322.361					
35	Ohio		12					
36	Oklahoma		17					
37	Oregon		7.767.241					
38	Pennsylvania		1.258.483					
39	Rhode Island			Net applicable to the current year		1	342	038
40	South Carolina			Adjustments applicable to previous years (net				
41	South Dakota			debit or credit), except carry-backs and carry-				
42	Tennessee			overs	Dr.		19	010
43	Texas		36	Adjustments for carry-backs		8	449	844
44	Utah			Adjustments for carry-overs	Cr.	7	088	796
45	Vermont		136.409	Total	Cr.	7	088	796
46	Virginia		26	Distribution:				
47	Washington		264.171	Account 532	Cr.	7	088	796
48	West Virginia		24	Account 590				
49	Wisconsin			Other (Specify)				
50	Wyoming		336.371	Total	Cr.	7	088	796
51	District of Columbia							
52	OTHER	x x	x x	Note.--The amount shown on line 60 should equal line 83; the amount				
53	Canada		369.731	shown on line 82 should equal line 87.				
54	Mexico		30.345	*Includes taxes for hospital insurance (Medicare) and supplemental				
55	Puerto Rico		40.706	annuities as follows:				
56	Canada Pension Plan			Hospital insurance		\$	4,439,129	
57	TOTAL--Other than U.S. Government taxes		54.363.001	Supplemental annuities			10,202,807	

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
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26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$ -----
32	Amount taxed as capital gains -----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 540 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 165 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent:-----	\$.....	\$.....	\$.....
3	Other carriers:			
4	.....	.....	.....	.....
5	.....	.....	.....	.....
6	.....	.....	.....	.....
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
10	Totals--ICC regulated carriers	.....	.....	.....
	Other affiliates:			
11	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	.....	.....	.....
17	Totals--Other affiliates	.....	.....	.....
18	Grand totals	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21	.....		
22	.....		
23	3. (c) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24	.....		
25	.....		

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Tracks and Yards at Washington, D. C. (P. B. & W.)	Washington Terminal Co.	\$ 132 080
2	Minor Items, each less than \$100,000		168 080
3			
4			
5			
6		Total	300 160

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No change

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Land	Connecticut	Conn. Trans. Auth.	\$	815 000
32	Parking	Phila., Pa.	Auto Parks, Inc.		166 665
33	Land & Buildings	" "	Railway Express Agency		131 957
34	" & Tanks	" "	Conoco Fuels, Inc.		300 000
35	Express Business	New York, N.Y.	Railway Express Agency		148 000
36	Land - Military	Long Island, N. Y.	U. S. A.		256 320
37	Air Rights	New York, N.Y.	Madison Sq. Garden Corp.	1	850 000
38	Parking	Newark, N. J.	Edison Market Corp.		100 000
39	Parking	Pittsburgh, Pa.	Alco Parking Corp.		141 260
40	Minor Items, each less than \$100,000			11	148 913
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375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Perma.-Rdg. Seashore Lines		P.R.S.L.			2	950 000
2							
3	Akron & Barberton Balt R.R.		A. & B.B.			237	614
4							
5	Mackinac Transportation Co.		Mack. Trans. Co.			226	532
6							
7	Minor items, each less than \$100,000.			26	567	128	855
8							
9							
10			TOTAL	26	567	3	543 001

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	163,651,732	\$ -	\$ 9,567	\$ -	\$ 13,068,913
2	Refrigerator cars	141,406,505	-	608,108	-	7,319,260
3	All other cars	143,560,652	-	-	-	3,360,330
4	Total (Lines 1-3)	448,618,889	-	617,675	-	23,748,503
5	TOFC and/or COFC Cars	238,760,223	-	589,291	-	10,247,846
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	482,477,868	4,490,142	10,035,138	-	-
7	All other per diem cars	970,768,723	12,713,469	24,568,787	-	-
8	Total (Lines 6 and 7)	1,453,246,591	17,203,611	34,603,925	-	-
	Per Diem Portion:					
	Unequipped Box Cars:					
9	U.S. Ownership:					
	Basic		8,480,797	23,533,656	-	-
10	Incentive		3,613,238	9,070,578	-	-
	Canadian Ownership:					
11	Basic		316,710	3,178,780	-	-
12	Incentive		130,551	1,260,377	-	-
13	All Other Per Diem Cars		42,014,600	78,843,571	-	-
14	Total Per Diem Portion (Lines 9-13)		54,575,896	115,886,962	-	-
15	Car-days Paid For Unequipped Box Cars		3,466,731	10,209,869	-	-
16	Car-days Paid For, All Other Per Diem Cars		11,540,762	20,450,399	-	-
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 405,978	\$ -	\$ 1,045,084	\$ 55,958,968
18	Other Basis		637,182	1,456,029	16,029	16,593,030
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		197,913	4,347,648	10,416	4,989,437
20	Other Highway Trailers		3,156,537	2,756,352	166,134	17,637,517
21	Auto Racks		5,449,324	9,524,988	-	4,088,572
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		81,626,441	169,782,870	1,237,663	131,263,873
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 215,261,639 (536)	
	Net Balance of Unequipped box car rentals included in Line 23:				Debit \$ 2,921,000 (570)	
24	Basic		Credit \$ -	or	Debit \$ 23,459,925	
25	Incentive		Credit \$ -	or	Debit \$ 6,567,166	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$	XX	XX	\$	XX	XX	
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....		203	600		128	355	
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....		581	933		30	519	778
9	Other basis.....							
10	Total.....		785	533		30	648	133

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$	XX	XX	\$	XX	XX	
1	Cars of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....		784	613		757	398	
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					3	470	759
9	Other basis.....					4	602	733
10	Total.....		784	613		8	073	492

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
				(c)		(d)		(e)	
1	Canada Southern	130	548			128	211	2	337
2	Cleveland & Pittsburgh	934	198	164	280	759	918	10	000
3	Cleve., Cinti., Chgo. & St. L. Ry.	3 086	701	3 006	635	73	105	6	961
4	Connecting Ry. Co.	2 110	484	940	460	1 170	024		
5	Fort Wayne & Jackson R.R.	127	528			126	028	1	500
6	Little Miami R.R.	299	870	21	500	265	870	12	500
7	Mahoning Coal	3 055	321					3 055	321
8	Michigan Central	437	085	430	165	10	900	6	030
9	New York & Harlem	630	396	575	215	49	110	6	071
10	New York Connecting	514	577	511	549			3	028
11	Northern Central	1 299	536	798	676	500	252		608
12	Norwich & Worcester RR	257	000			240	000	17	000
13	Pennsdel. Co.	2 766	909	2 766	909				
14	Penna. Tunnel & Term. R.R. Co.	2 303	020	2 303	000				20
15	Phila., Balto. & Wash. R.R.	11 410	763	9 110	135	2 299	400	1	228
16	Pittsburgh, Ft. Wayne & Chgo.	1 080	465			1 079	063	1	402
17	Pgh., Youngstown & Ashtabula	281	554	125	375	155	400		779
18	Providence & Worcester	307	614	(48 386)		350	000	6	000
19	United New Jersey R.R. & Canal	1 999	513	1 015	113	974	400	10	000
20	Minor items, each less than \$100,000.	449	030	51	682	300	862	96	486
	TOTAL	33 482	112	21 762	308	8 482	543	3 237	261

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than				
32	\$100,000.			206	654
33					
34					
35					
36					
37					
38					
39					
40					
			TOTAL	206	654

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate, in case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Miscellaneous Income						
2		Profit from Sale of Property				7	124	825
3		Profit from Sale of Investment Securities				1	760	133
4		Side Track Reimbursements					463	777
5		Adjustment to receivables previously written off					421	982
6		Wire Privileges					332	809
7		Outstanding checks written off					236	081
8		Expired Options and Forfeitures on Real Estate Sales					222	297
9		Proceeds from Sales at Auction					124	326
10		Excess of amounts received for Relocation work over actual cost.					115	939
11		Miscellaneous items, each less than \$100,000.					181	888
12		Total Account 519					10	984 057
13	551	Miscellaneous Income Charges						
14		Impairment of Value of Investment in Lehigh Valley R.R.	4	802	038			
15		Contingent Compensation Fund Accretions	1	085	632			
16		Write off - Erie-Lackawanna Bankruptcy		973	237			
17		Discount on exchange of foreign currency		960	687			
18		Loss on sale of Investment Securities		942	588			
19		Guaranty Fee - Trustee Certificates		375	000			
20		Interest on Court Awards		295	628			
21		Loss on Sale or Retirement of Property		239	231			
22		Write off - Uncollectible items		171	194			
23		Interest on Overcharge Claims		114	347			
24		Miscellaneous Items, each less than \$100,000.		214	103			
25		Total Account 551	10	173	685			
26								
27	570	Extraordinary Items						
28		Costs and Losses attributable to Storm Agnes in June 1972	24	926	601			
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$ (222,829,250)	
	Add non-cash charges for -		
2	Depreciation and amortization	88,675,964	
3	Retirements of nondepreciable property	1,687,918	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	(426,171)	
5	Insurance reserves	1,117,688	
6	Casualty and other reserves	(4,903,399)	
7	Interest in default	63,179,173	
8	Other important items (specify) **	90,031,069	
9	Bad Debt Reserves, Storm Agnes and other	19,236,564	
10	Funds provided by operations		\$ 35,819,561
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		
14	Book value of depreciable transportation property retired during year	\$ 133,490,303	
15	Less service value charged to accrued depreciation account	118,633,971	14,856,332
16	Net book value of miscellaneous physical property disposed of during year		851,521
17	Net book value of investment securities disposed of during year		470,189
18	Advances, notes and other debts ^{FROM} affiliated companies		21,877,980
19	Advances, notes and other debts ^{FROM} other companies		98,440
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		53,393,022
22	Other sources (specify)		
23	Liabilities deferred under reorganization-Not affecting operations..		17,467,875
24	.....	
25	.....	
26	Total Sources of funds (should be same as line 43)		\$ 144,834,920
	** Taxes, Rents and other current liabilities deferred under Reorganization proceedings.		
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)	\$ 20,836,564	
28	Investment in miscellaneous physical property	1,842,200	
29	Investments and advances, affiliated ICC regulated carriers	\$ 886,153	
30	Investments and advances, other affiliated companies	111,889	998,042
31	Investments in nonaffiliated companies		331,764
32	Advances, notes and other debts repaid to other companies		271,667
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations)		1,173,644
35	Equipment obligations paid or reacquired		57,793,602
36	Net increase in sinking and other reserve funds		20,719,298
37	Payment of dividends (other than stock dividends)		
38	Net increase in working capital		
39	Other applications (specify) Installment purchase of N.E.P.C. stock		17,460,720
40	Amount settled with leased railroads for depreciation, etc.		15,498,341
41	Salvage on property retired in place		6,253,756
42	Miscellaneous items (Net)		1,655,322
43	Total Application of funds (should be same as line 26)		\$ 144,834,920

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion or in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (j) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs								
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	1	100	M	2796	60	1857	80	670	84	530	13	578	51	2055	15	8489	03	
2	1J	1/2 Ill.	M	6	41	6	35	-	-	69	-	-	-	2	82	17	27	
3	Total 1 & 1J Main				2803	01	1864	15	670	84	531	82	578	51	2057	97	8506	30
4	1	100	B	5519	86	292	87	4	25	516	94	666	39	1922	50	8922	81	
5	1J	1/3	B	-	-	-	-	-	-	23	-	-	-	4	27	4	50	
6	1J	1/2	B	2	70	1	71	-	-	1	35	-	-	4	13	10	39	
7	Total 1 & 1J Branch				5522	56	294	58	4	25	519	02	666	39	1930	90	8937	70
8	Total 1 & 1J Main and Branch				8325	57	2158	73	675	09	1050	84	1244	90	3988	87	17444	00
9	2	100 (USA)	M	2	82	-	89	-	-	21	-	41	-	60	-	4	93	
10	Total 2 Main				2	91	98	-	-	21	-	41	-	60	-	5	11	
11	2	100	B	71	42	-	-	-	-	2	31	11	61	17	72	103	06	
12	2J	1/2 Ill.	B	1	36	1	35	-	-	54	-	43	-	8	81	12	49	
13	Total 2 & 2J Branch				72	78	1	35	-	2	85	12	04	26	53	115	55	
14	Total 2 & 2J Main and Branch				75	69	2	33	-	3	06	12	45	27	13	120	66	
15	3A	100 (USA)	M	3142	62	2016	47	460	69	625	43	338	93	1908	56	8492	70	
16	3A	100 (CAN)	M	225	64	221	59	-	-	24	02	6	96	81	63	559	84	
17	3AJ	1/2	M	36	91	36	65	24	83	14	82	19	53	13	14	145	88	
18	Total 3A & 3AJ Main				3405	17	2274	71	485	52	664	27	365	42	2003	33	9198	42
19	3A	100 (USA)	B	6318	26	351	23	70	70	571	14	653	62	2007	61	9972	56	
20	3A	100 (CAN)	B	88	53	6	25	-	-	5	74	3	72	4	36	108	60	
21	3AJ	1/3 Mich.	B	1	96	1	90	-	-	-	-	-	-	9	36	13	22	
22	3AJ	3/8 Ill.	B	-	-	-	-	-	-	-	-	-	-	2	26	2	26	
23	3AJ	1/2	B	10	70	-	-	-	-	6	07	8	03	33	36	58	16	
24	3AJ	2/3 Ohio	B	-	-	-	-	-	-	-	-	-	-	1	31	1	31	
25	3AJ	3/4 Ill.	B	-	-	-	-	-	-	1	03	-	-	19	-	1	22	
26	Total 3A & 3AJ Branch				6419	45	359	38	70	70	583	98	655	37	2058	45	10157	33
27	Total 3A & 3AJ Main and Branch				9824	62	2634	09	556	22	1248	25	1030	79	4061	78	19355	75
28	3B	100	M	53	76	7	77	-	-	7	32	7	45	42	15	118	46	
29	3B	100 (USA)	B	265	63	-	50	-	-	22	91	24	68	32	95	346	67	
30	3B	100 (CAN)	B	13	32	-	-	-	-	33	-	2	44	-	-	16	09	
31	Total 3B Branch				278	95	-	50	-	-	23	24	27	12	32	95	362	76
32	Total 3B Main and Branch				332	71	8	27	-	-	30	56	34	58	75	10	481	22
33	Total 3A, 3AJ, & 3B Main and Branch				10157	33	2642	36	556	22	1278	81	1065	37	4136	88	19836	97
34	4A	100	B	237	02	3	26	-	-	27	92	13	87	30	74	312	81	
35	4B	100	B	3	66	-	-	-	-	2	08	-	-	4	41	4	15	
36	Total 4A & 4B Branch				240	68	3	26	-	-	28	00	13	87	31	15	316	96
37	Total 1, 2, 3 & 4				18799	27	4806	68	1231	31	2360	71	2336	59	8184	07	37718	59
38	5	100 (USA)	B	1027	53	548	83	17	11	93	73	101	73	288	48	2077	41	
39	Total 5 Branch				1053	33	556	31	17	11	95	87	101	73	292	36	2116	71
40	TOTAL MAIN LINE				6264	85	4147	61	1156	36	1203	62	951	80	4104	05	17828	29
41	TOTAL BRANCH LINES				13587	75	1215	38	92	01	1252	96	1486	52	4372	34	22007	01
42	GRAND TOTAL				19852	60	5362	99	1248	42	2456	58	2438	32	8476	39	39835	30
43	Miles of road or track electrified (included in preceding grand total)				828	62	705	11	678	34	126	54	48	70	320	63	2707	94

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total							
				Miles of road		Miles of second main track	Miles of all other main tracks				Miles of passing tracks, cross-overs, and turn-outs						
				(a)	(b)	(c)	(d)				(e)	(f)	(g)	(h)	(i)	(j)	
1		Penn Central	B	8	46	-	-	-	28	1	67	-	10	41			
2				4	09	-	-	-	57		74	-	5	40			
3				1	73	-	-	-	-	-	-	-	1	73			
4				-	-	-	-	-	-	-	-	86		86			
5				-	-	-	4	37	09	-	-	-	4	46			
6				-	-	-	-	-	-	-	-	48		48			
7				-	-	-	-	-	-	11	-	-		11			
8				-	-	-	-	-	-	-	1	54	1	54			
9				10	93	-	-	-	1	51	-	2	62	15	06		
10																	
11		TOTAL		25	21	-	-	4	37	2	45	2	52	5	50	40	05
				25				4		2		3		6		40	

Line 1 - Operated by Winfield R.R. Co. - at Cost
 Line 2, 3, 4 - " " Monongahela Ry. Co. - at Rental
 Line 5 - Leased to Erie-Lackawanna R.R.
 Line 6 - " " Lehigh Valley R. R.
 Line 7 - " " M.D.T. Corp.
 Line 8 - Operated by Niagara Junction Ry. Co.
 Line 9 - Leased to I.H.B. RR Co.

Excludes joint mileage duplicated in P.E.T.W. & G. Ry. Co. figures.

Column (d) 1.03
 (i) 0.19
 (j) 1.22

$$\begin{array}{r} 2799.800 \\ 5521.211 \\ 8321.011 \\ 25.215 \\ \hline 8346.226 \end{array}$$

411. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates or them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

41A. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)					
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417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
Locomotive Units												
1	Diesel-Freight-----A units-----	1,383		50		180	185	562	866	1,428	3,917,250	
2	Diesel-Freight-----B units-----	52						22	30	52	88,000	
3	Diesel-Passenger-----A units-----	220					70	146	4	150	302,000	
4	Diesel-Passenger-----B units-----	3						3	-	3	6,500	
5	Diesel-Multiple purpose--A units-----	1,336		100	31	94	172	743	646	1,389	2,461,500	6
6	Diesel-Multiple purpose--B units-----	2						2	-	2	3,000	
7	Diesel-Switching-----A units-----	902		50	34	91	217	605	255	860	883,840	1
8	Diesel-Switching-----B units-----	-						-	-	-	-	
9	Total (lines 1 to 8)-----	3,898		200	65	365	644	2,083	1,801	3,884	7,661,590	7
10	Electric-Freight-----	79						13	66	79	352,860	
11	Electric-Passenger-----	12					6	6	-	6	23,200	
12	Electric-Multiple purpose-----	113					32	81	-	81	370,500	
13	Electric-Switching-----	8						8	-	8	6,100	
14	Total (lines 10 to 13)-----	212		-	-	-	38	108	66	174	752,660	-
15	Other-----	-										
16	Grand total (lines 9, 14, 15)-----	4,110		200	65	365	682	2,191	1,867	4,058	XXXX	7

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)				DURING CALENDAR YEAR					TOTAL (l)
		Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)		1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----	309	854	784	315	1,167	153	102	200			3,884
18 Electric-----	81		27	66							174
19 Other-----											
20 Total (lines 17 to 19)-----	390	854	811	381	1,167	153	102	200			4,058

417. INVENTORY OF EQUIPMENT—Continued											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others					
	(k)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(l)
PASSENGER TRAIN CARS											
<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]-----	844				28	225	529	118	647	(Seating capacity) 49,766
22	Combined cars [All class C, except CSB]-----	12					4	8	-	8	239
23	Parlor cars [PBC, PC, PL, PO]-----	51				11	35	27	-	27	763
24	Sleeping cars [PS, PT, PAS, PDS]-----	103					86	17	-	17	364
25	Dining, grill and tavern cars [All class D, PD]-----	87				2	52	34	3	37	XXXX
26	Postal cars [All class M]-----	39				4	4	39	-	39	XXXX
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	1,224				63	810 843	383 354	61 60	444 414	XXXX
28	Total (lines 21 to 27)-----	2,360	-	-	-	45	1,216	1,008	182	1,190	58,132
<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]-----	763		80		7	84	438	328	766	75,114
30	Electric combined cars [EC]-----	1					1	-	-	-	-
31	Internal combustion rail motorcars [ED, EG]-----	47				1	17	31	-	31	2,567
32	Other self-propelled cars (Specify types)-----	1				63	34 1	20	1	20	-
33	Total (lines 29 to 32)-----	812	-	80	-	71	136	499	329	827	77,681
34	Total (lines 28 and 33)-----	3,172	-	80	-	116	1,352	1,506	510	2,016	128,813
COMPANY SERVICE CARS											
35	Business cars [PV]-----	9						8	1	9	XXXX
36	Boarding outfit cars [MWX]-----	357				89	19	416	11	427	XXXX
37	Derrick and snow removal cars [MWU, MWV, MWW, MWX]-----	143				78	7	212	2	214	XXXX
38	Dump and ballast cars [MWB, MWD]-----	447				6	47	307	99	406	XXXX
39	Other maintenance and service equipment cars-----	3,760				230	674	3,124	192	3,316	XXXX
40	Total (lines 35 to 39)-----	4,716	-	-	-	403	747	4,067	305	4,372	XXXX

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
41	FREIGHT-TRAIN CARS Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	32,915	-	-	1,595	157	206	4,434
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	18,958	11	70	1,178	105	294	371
43	Box-Special Service (A-00, A-10)-----	5,941	-	-	51	-	598	335
44	Gondola-General Service (All G (except G-9))-----	29,760	-	-	1,556	-	161	1,879
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	6,027	-	-	-	-	8	427
46	Hopper (open top)-General Service (All H (except H-70))-----	47,922	-	-	2,105	-	1	2,068
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----	-	-	-	-	-	-	-
48	Hopper (covered) (L-5)-----	10,282	165	-	601	-	50	555
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----	-	-	-	-	-	-	-
50	Tank, 12,000-18,999 gallons (T-4)-----	-	48	-	-	-	-	1
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----	-	-	-	-	-	-	-
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----	-	1	-	-	-	-	-
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----	-	-	-	-	-	-	-
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	-	-	-	-	-	-	-
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----	10	-	-	-	-	-	10
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----	-	-	-	-	-	-	-
57	Stock (All S)-----	73	-	-	-	-	-	70
58	Automotive (F-5, F-6)-----	4,977	-	-	8	-	-	212
59	Flat-General Service (F-0)-----	3,347	-	-	-	-	146	112
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	2,588	-	-	83	-	2	244
61	Flat-TOFC (F-7, F-8)-----	849	-	-	-	-	603	377
62	All other (L-0, L-1, L-4, L080, L090)-----	214	-	-	-	-	9	20
63	Total (lines 41 to 62)-----	163,863	225	79	7,177	262	2,078	11,115
64	Caboose (All N)-----	XXXX	2,162	-	-	-	122	151
65	Total (lines 63 and 64)-----	163,863	2,387	79	7,177	262	2,200	11,266
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	163,863	10,275	79	7,257	262	2,719	13,365
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				Tons		
13,129	17,310	30,439	-	1,704,374	-	41
13,419	6,835	20,114	14	1,227,077	18	42
4,953	1,302	6,255	-	386,421	35	43
17,982	11,616	29,598	-	2,309,840	2	44
4,191	1,417	5,608	-	438,668	2	45
29,047	18,913	47,960	-	3,700,767	-	46
-	-	-	-	-	-	47
7,167	3,376	10,536	207	909,948	-	48
-	-	-	-	-	-	49
47	-	-	47	2,350	-	50
-	-	-	-	-	-	51
1	-	-	1	134	-	52
-	-	-	-	-	-	53
-	-	-	-	-	-	54
-	-	-	-	-	-	55
-	-	-	-	-	-	56
3	-	3	-	120	-	57
-	4,773	4,773	-	273,029	-	58
2,976	405	3,381	-	242,796	-	59
1,617	812	2,429	-	208,191	-	60
527	548	1,075	-	61,782	-	61
66	137	203	-	15,159	-	62
95,125	67,444	162,174	395	11,480,656	57	63
1,918	215	xxxx	2,133	xxxxxxxxxxxx	5	64
97,043	67,659	162,174	2,528	11,480,656	62	65
102,616	68,474	162,174	8,916	11,480,656	62	66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification. (t)
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	10					1
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	137					64
69	Total (lines 67 and 68)-----	XXXX	147					65
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis-----	XXXX	4962					124
71	Dry van-----	XXXX	9405		1660		235	1224
72	Flat bed-----	XXXX		2			13	
73	Open top-----	XXXX	210				82	11
74	Mechanical refrigerator-----	XXXX	555					23
75	Bulk-----	XXXX						
76	Insulated-----	XXXX	14					7
77	Platform, removable sides-----	XXXX					10	
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX	15146	2	1660		340	1389

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+ (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
2	7	XXXX	9	-	-	
67	6	XXXX	73	-	-	67
69	13	XXXX	82	-	-	68
						69
	4838	XXXX	4838			
	10076	XXXX	10076			70
	15	XXXX	15			71
	281	XXXX	281			72
	532	XXXX	532			73
		XXXX				74
	7	XXXX	7			75
	10	XXXX	10			76
		XXXX				77
		XXXX				78
		XXXX				79
	15759	XXXX	15759			80
						81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year	4,962		
3	Number installed during the year			
4	Number retired during the year	121		
5	Number available at close of year	4,838		
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year		147	
24	Number installed during the year		3	
25	Number retired during the year		11	
26	Number available at close of year		139	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	1,930	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	165,236	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
4,871	5,313					1
	1,926					2
517	748					3
4,354	6,491					4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
	207	40	13*	3,869		22
-	-	1	1	197		23
-	33	8	1	304		24
	174	33	13	2,762		25
						26

* Excludes 75 not used in TOFC/COFC Service

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Black Diamond Transport Co., Jersey City	Lehigh Valley R.R. Co.	June 1962
2	Excelsior Truck Leasing Co., Phila.	American Contracting Co.	March 1954
3	Pennsylvania Truck Lines, Inc., Phila.	Direct	May 1928
4	New England Transportation Co., New Haven	Direct	December 1968
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
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17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a foot note in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and this of the more exact rate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Other (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	374	68	12	52	27	533	118	651
2	Crossings added: New crossings	-	-	-	-	-	-	-	-
3	Change in protection	1	-	-	-	-	1	-	1
4	Crossings eliminated: Separation of grade	-	-	-	-	-	-	-	-
5	Change in protection	-	-	-	1	-	1	-	1
6	Other causes	5	1	-	-	-	6	-	6
7	Number at close of year	370	67	12	51	27	527	118	645
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Canada	4	4	-	1	-	9	-	9
10	Delaware	5	-	-	-	2	7	1	8
11	Illinois	50	7	-	-	2	59	1	60
12	Indiana	98	16	-	4	6	124	11	135
13	Maryland	3	-	-	1	-	4	10	14
14	Massachusetts	19	4	-	-	-	23	1	24
15	Michigan	23	3	3	8	11	48	33	81
16	New Jersey	-	1	-	-	-	1	3	4
17	New York	17	7	1	5	-	30	2	32
18	Ohio	121	20	6	19	3	169	13	182
19	Pennsylvania	30	5	2	11	3	51	41	92
20	West Virginia	-	-	-	2	-	2	2	4
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (n), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	1640	4855	94	10	19	23	260	63	6964	12134	463	1222	821	21604
31	Added: By new, extended or relocated highway-----	13	69	-	-	-	-	-	1	83	80	-	-	6	169
32	By new, extended or relocated railroad-----	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total added-----	13	69	-	-	-	-	-	1	83	80	-	-	6	169
34	Eliminated: By closing or relocation of highway-----	1	-	-	-	-	-	-	-	1	4	-	-	-	5
35	By relocation or abandonment of railroad-----	3	6	-	-	-	2	-	-	11	24	1	3	2	41
36	By separation of grades-----	-	1	-	-	1	-	-	-	2	-	1	-	-	3
37	Total eliminated-----	4	7	-	-	1	2	-	-	14	28	2	3	2	49
38	Changes in protection: Number of each type added-----	25	24	-	-	-	-	2	2	53	-	1	-	-	54
39	Number of each type deducted-----	-	5	5	1	3	-	8	-	22	30	2	-	-	54
40	Net of all changes-----	34	81	(5)	(1)	(4)	(2)	(6)	3	100	22	(3)	(3)	4	120
41	Number at close of year-----	1674	4936	89	9	15	21	254	66	7064	12156	460	1219	825	21724
42	Number at close of year by States:														
43	Canada ON	99	80	-	-	-	-	1	2	182	176	-	-	2	360
44	Connecticut CT	45	155	5	-	-	-	1	-	206	4	46	97	-	353
45	Delaware DE	26	72	-	-	-	-	-	2	100	146	3	48	-	297
46	District of Columbia D.C.	-	1	-	-	-	-	-	-	1	-	-	31	1	33
47	Illinois IL	129	367	41	2	2	-	28	-	569	841	5	1	-	1416
48	Indiana IN	336	966	3	-	3	17	55	1	1381	2794	89	6	12	4282
49	Kentucky KY	3	1	2	-	-	-	-	-	6	-	-	-	13	19
50	Maryland MD	29	56	2	-	-	1	-	-	88	195	12	149	60	504
51	Massachusetts MA	35	276	14	2	3	1	15	2	348	91	69	60	10	578
52	Michigan MI	168	726	-	-	-	-	45	35	974	1786	97	200	23	3080
53	New Jersey NJ	47	116	6	1	2	1	15	3	191	62	-	8	128	389
54	New York NY	197	609	-	-	1	-	30	18	855	1182	33	20	78	2168
55	Ohio OH	371	956	8	1	3	1	37	1	1378	2879	20	6	87	4370
56	Pennsylvania PA	175	449	1	1	-	-	19	2	647	1798	36	578	405	3464
57	Rhode Island RI	7	20	7	2	1	-	4	-	41	5	50	6	-	102
58	Virginia VA	6	30	-	-	-	-	-	-	36	53	-	4	5	98
59	West Virginia WV	1	56	-	-	-	-	4	-	61	144	-	5	1	211

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	3676	4865	8541
2	Added: By new, extended or relocated highway	58	15	73
3	By new, extended or relocated railroad	-	-	-
4	By elimination of grade crossing ¹	3	-	3
5	Total added	61	15	76
6	Deducted: By closing or relocation of highway	2	-	2
7	By relocation or abandonment of railroad	3	-	3
8	Total deducted	5	-	5
9	Net of all changes	+ 56	+ 15	71
10	Number at close of year	3732	4880	8612
11	Number at close of year by States:			
12	Connecticut CT	348	237	585
13	Delaware DE	28	104	132
14	District of Columbia DC	13	37	50
15	Illinois IL	119	315	435
16	Indiana IN	214	319	533
17	Kentucky KY	1	0	1
18	Maryland MD	122	260	382
19	Massachusetts MA	447	276	723
20	Michigan MI	152	188	340
21	New Jersey NJ	98	116	214
22	New York NY	514	566	1080
23	Ohio OH	564	674	1238
24	Ontario ON	24	19	43
25	Pennsylvania PA	936	1637	2573
26	Quebec QC	0	4	4
27	Rhode Island RI	104	49	153
28	Virginia VA	5	0	5
29	West Virginia WV	43	78	121

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 86, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES					SWITCH AND BRIDGE TIES					Remarks			
		Total number of ties applied			Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)						
1	T	1	820	753	\$ 6.49	\$ 11	825	697	4	173	586	\$ 189.54	\$ 791	091	New Relay
2	T		4	568	77		3	570		11	090	19.74		219	
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20	TOTAL	1	825	321	6.48	11	829	267	4	184	676	104.64		791	310

21 Amount of salvage on ties withdrawn..... \$ 148,284.50
 22 Amount chargeable to operating expenses..... \$ 12,472,292
 23 Amount chargeable to additions and betterments.....
 24 Estimated number of cross-ties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties.....	103,998,300	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	103,998,300	100.00

Difference between Amount shown on Line 22 and charges to Operating Expenses Account 212 is due to following:

Inventory and Acctg. Adjustment - Cr. \$1,468,116
 Excess over carrying price Dr. 79,043

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES					SWITCH AND BRIDGE TIES					Remarks
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid in new tracks during year	Number of feet (board measure) laid in tracks		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	T	28	357	5 71	161 942	408 669	204 07	83 398	New			
2	T	9	213	4 55	41 901	16 209	131 04	2 124	Relay			
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	37	570	5 43	203 843	424 878	201 29	85 522				

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 8.74

Note: Above schedule includes data pertaining to ties applied in new lines of road operated under lease and the charges appear in the accounts of the respective companies which accounts for the differences between the charges shown in Schedules 513 and 514 and the charges to Investment - Account 8 - Page 30.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	174	14	3 212	229 42	140	64	10 613	165 82
2		155	9	1 946	216 22	127	14	2 439	174 21
3		152	8	1 636	204 50	119	80	13 034	162 92
4		140	4 010	665 007	165 83	115	21	3 486	166 00
5		140W	43 903	7 997 010	182 15	112	15	2 595	173 00
6		136	5	923	184 60	107	96	15 338	159 77
7		133	45	6 738	149 73	105	89	14 614	164 20
8		132	29	4 262	146 96	100	27	4 319	159 96
9		132W	903	163 093	180 61	80	1	196	196 00
10		131	69	11 789	170 85				
11		131W	58	10 477	180 63				
12		130	74	12 215	165 06				
13		127	103	17 943	174 20				
14		127W	72	12 952	179 88				
15		119	741	120 728	162 92				
16		119W	2 052	371 488	181 03				
17		115	46	7 638	166 04				
18		107	8	1 279	159 87				
19		105	10	1 642	164 20				
20		100	2	320	160 00				
21									
22	4	155	1 864	104 888	56 27	155	50	2 814	56 28
23		155W	4 236	312 180	73 69	152	48	2 688	56 00
24		152	1 083	60 660	56 01	140	196	10 574	53 94
25		152W	1 501	111 273	74 13	140W	6	453	75 50
26		141	3	155	51 66	133	31	1 744	56 25
27		140	1 893	102 133	53 95	133W	82	6 286	76 65
28		140W	1 163	87 870	75 55	131	641	35 402	55 22
29		136	90	6 665	74 05	131W	74	5 560	75 13
30		136W	59	6 885	96 35	130	1 012	57 067	56 39
31		133	1 032	58 080	56 27	130W	216	16 647	77 06
32		133W	419	32 122	76 66	127	2 613	148 993	57 01
33		132	20	1 122	56 10	127W	151	11 719	77 60
34		132W	101	7 798	77 20	125	8	454	56 75
35		131	2 864	158 197	55 23	119	3	195	65 00
36		131W	1 743	130 975	75 14	115	12	732	61 00

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	130	2 872	161 986	56 40	112	233	13 267	56 93
2		130W	406	31 296	77 08	110	58	3 284	56 62
3		127	5 380	306 808	57 02	107	28	1 571	56 10
4		127W	16 808	1 304 636	77 61	105	2 679	152 515	56 92
5		125	2	114	57 09	100	1 210	68 305	56 45
6		119	14	910	65 00	90	137	7 684	56 08
7		115	4	244	61 00	85	25	1 472	58 88
8		115W	7	596	85 14	80	157	8 315	52 96
9		112	122	6 947	56 94				
10		107	75	4 210	56 13				
11		105	1 374	78 226	56 93				
12		100	497	28 057	56 45				
13		85	2	118	59 00				
14		80	7	372	53 14				
15									
16			2 52 161	9 41 2 298			427	16 634	
17			4 45 641	3 104 323			9 670	557 741	
18									
19									
20	TOTAL	XXXX	97 802	12 516 621	127 88	XXXX	10 077	624 375	61 96

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	81,250
22	Salvage value of rails released	\$ 4,449,086
23	Amount chargeable to operating expenses	\$ 5,778,545
24	Amount chargeable to additions and betterments	\$ 2,913,365
25	Miles of new rails laid in replacement (all classes of tracks) †	432
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	920.56 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	138 (pounds)
28	Tons of rail sold as scrap and amount received therefor	60,791 (tons of 2,000 lb.); \$ 2,598,017
29	Track-miles of welded rail installed this year	315.90; total to date 3,180.36

Difference between amount shown on Line 23 and charges to Operating Expenses Account 214 is due to following:

Cropping, Grinding and Welding	Dr.	\$1,203,232
Excess over carrying price	Dr.	181,858
Inventory and accounting adjustment	Dr.	147,420

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS					
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)			
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)					
										(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2						140W	5		851	170	20
2	2						140	69	11	456	166	03
3	2						119	87	14	871	170	93
4	2						115	9	1	528	169	78
5												
6	4						140	4		549	137	25
7	4						131	36	4	689	130	25
8	4						130	183	23	500	128	42
9	4						127	1 080	138	433	128	18
10	4						115	3		382	127	33
11	4						112	2		234	117	00
12	4						107	117	15	002	128	22
13	4						105	207	26	458	127	81
14	4						100	74	9	528	128	76
15												
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100												
TOTAL		XXXX										

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

8.734

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

Note: Above schedule includes data pertaining to rail applied in new lines of road operated under lease and the charges appear in the accounts of the respective companies which accounts for the differences between charges shown in Schedule 515 and 516 and charges to Investment Account 9 - Page 30.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	155	497 24		Other Companies' proportion of Joint removed
2	152	655 88		.08
3	140	2 130 06		23.65
4	136	511 04		
5	133	721 52		2.16
6	132	56 11		1.35
7	131	2 972 89		10.32
8	130	2 680 65		14.20
9	127	4 543 85		2.37
10	125	105 97		
11	119	27 64		
12	115	191 08		3.00
13	112	612 22		.20
14	110	14 27		
15	107	487 18		
16	105	3 547 06		.91
17	100	2 478 14		2.94
18	95	4 14		
19	90	487 59		3.75
20	85	1 315 46		
21	1785	716 37		
22	Girder	13 85		2.12
23				
24	Total	24 770 21		67.05
25				
26				
27				
28				
29				
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531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form CS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved, one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	19 616			816			19 861			x	x	x
	TRAIN-MILES												
2	Diesel locomotives	49	380	567	2	238	153	51	618	720	x	x	x
3	Other locomotives	3	128	070		663	526	3	791	596	x	x	x
4	Total locomotives	52	508	637	2	901	679	55	410	316		751	314
5	Motorcars				8	364	259	8	364	259			
6	Total train-miles	52	508	637	11	265	938	63	774	575		751	314
	LOCOMOTIVE UNIT-MILES												
7	Road service	141	846	499	9	242	988	151	089	487	x	x	x
8	Train switching	3	359	856			852	3	860	708	x	x	x
9	Yard switching	38	863	175		992	428	39	855	603	x	x	x
10	Total locomotive unit-miles	184	569	530	10	236	268	194	805	798	x	x	x
	CAR-MILES												
11	Total motorcar car-miles				27	869	253	27	869	253	x	x	x
12	Loaded per diem freight cars	1337	472	000				1337	472	000	x	x	x
13	Loaded non-per diem freight cars	576	506	000				576	506	000	x	x	x
14	Empty per diem freight cars	1078	143	000				1078	143	000	x	x	x
15	Empty non-per diem freight cars	295	924	000		711	000	296	635	000	x	x	x
16	Caboose	53	517	000	2	732	000	56	249	000	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	3341	562	000	3	443	000	3345	005	000	x	x	x
18	Passenger coaches				15	234	881	15	234	881	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)					38	559		38	559	x	x	x
20	Sleeping and parlor cars					55	973		55	973	x	x	x
21	Dining, grill and tavern cars					515	626		515	626	x	x	x
22	Head-end cars	1	985	788	40	146	057	42	131	845	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	1	985	788	55	991	096	57	976	884	x	x	x
24	Business cars					16	636		16	636	x	x	x
25	Crew cars (other than caboose)					126	664		126	664	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	3342	547	788	87	446	649	3430	994	437	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	21	526	777	1	910	168	23	436	945	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	192	062	081		126	374	192	188	455	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)	111	199		5	092	897	5	204	096	x	x	x
30	Train-hours—Total	3	108	786		380	629	3	489	415	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	268	331	454	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	3	445	321	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	271	776	775	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	83	210	881	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	83	210	881	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		662	273	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Non-revenue freight (thousands)	x	x	x	x	x	x		662	273	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	83	873	154				83	873	154	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x	71	378	292	x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	1521	156	412	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (Items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight,; passenger,

Page 116 Lines 41 and 42 exclude the following account motor vehicle operations

Line 41 1,930 Passengers Carried
Line 42 165,236 Passenger Miles

551C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION			
			Under labor awards (b)		Other back pay (c)	Total (d)
			\$		\$	\$
1	I	Executives, officials, and staff assistants.....			9 979	9 979
2	II	Professional, clerical, and general.....			220 633	220 633
3	III	Maintenance of way and structures.....			(52 666)	(52 666)
4	IV	Maintenance of equipment and stores.....			(443 122)	(443 122)
5	V	Transportation (other than train, engine, and yard).....			1 928	1 928
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....			57 961	57 961
7	VI (b)	Transportation (train and engine service).....			1 109 854	1 109 854
8		TOTAL.....			904 567	904 567

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 904,567

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	POSITION OR TITLE (b)	SALARY CHANGE (c)	Salary per annum at close of year (see instructions) (c)	Other compensation during the year (d)
1	J. Langdon, Jr.	Trustee		\$ 95,000	
2	G. P. Baker	"		40,000	
3	R. C. Bond	"		36,000	
4	W. Wirtz	12/1 " (Resigned 12/31/72)	12,000	12,000	
5	"	4/18 "	25,000		
6	"	"	75,000		
7	R. W. Blanchette	Counsel for the Trustees		70,000	(2) 50
8	P. B. Duke	5/15 General Counsel - Reorganization	50,000	50,000	(2) 105
9	"	3/29 Senior Reorganization Attorney	36,750		
10	"	"	35,000		
11	W. H. Moore	Pres. & Chief Exec. Officer		165,000	(1) 2,700
12	"	"			(2) 3,696
13	A. P. Funkhouser	3/29 Sen. V.P. - Sales & Marketing	89,250	89,250	(1) 1,744
14	"	"	87,500		(2) 613
15	W. R. Divine	3/29 Vice Pres. - Finance & Acctg.	39,250	89,250	(1) 6,510
16	"	"	85,000		(2) 1,668
17	I. B. Addington	3/29 Vice Pres. - Operations	89,250	39,250	(1) 5,450
18	"	"	85,000		(2) 1,031
19	B. S. Cole	2/1 Vice Pres. - Legal Admin.	70,000	70,000	(1) 1,550
20	"	"	60,000		(2) 721
21	J. A. McDonald	3/29 Vice Pres. - Staff	69,300	69,300	(1) 2,050
22	"	"	66,000		(2) 710
23	J. Maher	3/29 Vice Pres. - Administration	63,000	63,000	(2) 1,457
24	"	"	60,000		
25	W. H. Tucker	3/29 Sr. Exec. Represent. - Boston	63,000	63,000	(2) 358
26	"	"	60,000		
27	J. R. Sullivan	4/1 Sr. Asst. V.P. - Plann. Coordination	63,000	63,000	(2) 983
28	"	3/29 Asst. Vice Pres. - Marketing	63,000		
29	"	"	60,000		
30	J. H. Sharp	3/29 Asst. Vice Pres. - Yd. & Term.	63,000	63,000	(2) 983
31	"	"	60,000		
32	R. D. Brooks	3/29 General Solicitor	59,535	59,535	(2) 1,323
33	"	"	56,700		
34	W. A. Lashley	3/29 Vice Pres. - Public Affairs	57,750	57,750	(2) 523
35	"	"	55,000		
36	E. L. Claypole	3/29 Asst. Vice Pres. - Oper. East	57,750	57,750	(1) 750
37	"	"	55,000		(2) 308
38	C. S. Hill	2/1 Asst. to Vice Pres. - Fin. & Acctg.	55,000	55,000	(1) 300
39	"	Controller	55,000		(2) 490
40	M. P. Richards	3/29 Vice Pres. - Purch. & Mater.	53,550	53,550	(2) 737
41	"	"	51,000		
42	A. M. Schofield	3/29 Vice Pres. - Reorgan. Planning	52,500	52,500	(1) 50
43	"	"	50,000		(2) 710

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	POSITION OR TITLE (b)	SALARY CHANGE		Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
1	G. R. Wallace, Jr.	4/1 Vice Pres. - Marketing	52	500	52	500	(1)	100
2	" " "	3/29 Vice Pres. - Sales & Mrkt. Staff	52	500			(2)	439
3	" " "	" " " " " " " "	50	000				
4	E. J. Gasparini	3/29 Vice Pres. - Real Estate	52	500	52	500	(1)	50
5	" " "	" " " " " " " "	50	000			(2)	1 051
6	R. E. Hasselman	3/29 Asst. Vice Pres. - Trans.	52	500	52	500	(1)	4 600
7	" " "	" " " " " " " "	50	000			(2)	256
8	" " "	" " " " " " " "	48	000				
9	C. Helmetag, Jr.	6/1 Sen. General Attorney	50	000	50	000	(2)	581
10	" " "	3/29 " " " " " " " "	44	100				
11	" " "	" " " " " " " "	42	000				
12	R. J. Murphy	6/1 Sen. Commerce Counsel	50	000	50	000	(2)	335
13	" " "	3/29 " " " " " " " "	40	425				
14	" " "	" " " " " " " "	38	500				
15	E. K. Taylor	6/1 Sen. Corporate Counsel	50	000	50	000	(2)	581
16	" " "	3/29 " " " " " " " "	44	100				
17	" " "	" " " " " " " "	42	000				
18	E. P. Frasher	3/29 Asst. Vice Pres. - Oper. West	49	350	49	350	(1)	1 000
19	" " "	" " " " " " " "	47	000			(2)	388
20	J. M. McGuigan	3/29 Chief Mechanical Officer	48	300	48	300	(2)	219
21	" " "	" " " " " " " "	46	000	48	300		
22	F. W. Rovet	3/29 Asst. Vice Pres. - Real Estate	47	250	47	250	(2)	120
23	" " "	" " " " " " " "	45	000				
24	M. J. Hull, Jr.	3/29 Controller	44	625	44	625	(1)	150
25	" " "	2/1 " " " " " " " "	42	500			(2)	296
26	" " "	" " " " " " " "	31	065				
27	C. T. Popma	3/29 Chief Engineering Officer	43	050	43	050	(2)	286
28	" " "	" " " " " " " "	41	000				
29	R. N. Cramer	3/29 Asst. Vice Pres. - Sales	42	000	42	000	(1)	200
30	" " "	" " " " " " " "	40	000			(2)	269
31	J. E. Martin	3/29 Gen. Mgr. South Region	40	425	40	425	(1)	250
32	" " "	" " " " " " " "	38	500			(2)	143
33	R. F. Lawson	3/29 Gen. Mgr. - East Region	40	425	40	425	(1)	950
34	" " "	" " " " " " " "	38	500			(2)	244
35	K. E. Smith	3/29 Gen. Mgr. - West Region	40	425	40	425	(1)	3 692
36	" " "	" " " " " " " "	38	500			(2)	143
37	R. W. Carroll	3/29 Secretary	40	425	40	425	(1)	1 200
38	" " "	" " " " " " " "	38	500			(2)	143
39								
40	(1) Directors Fees							
41	(2) Group Life Insurance Premiums							
42								
43								
44								

543. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes... No...

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments in the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
1	Association of American Railroads	Assessment	607	935
2	Associated Railway of Indiana	Assessment	3	750
3	Association of Western Railroads	Assessment	26	141
4	Blank, Rome, Claus & Cominsky	Legal	531	358
5	Bricker & Associates	Legal	63	488
6	Brown, Kelly, Turner, Hassett & Leach	Legal	50	756
7	Canadian Freight Association	Assessment	34	281
8	Condello & Condello	Legal	57	550
9	Covington & Burling	Legal	890	633
10	Day & Zimmerman	Consultant	915	694
11	DeLeon Cather & Company	Financial Study	277	248
12	Dickey, McCamey & Chilcote	Legal	67	991
13	Gibbs & Hill, Inc.	Engineering	160	382
14	Globe Security System, Inc.	Investigations	82	076
15	Haskins & Sells	Accounting	510	070
16	Illinois Freight Association	Assessment	23	012
17	Jackson Cross	Consultant	238	705
18	Louis T. Klauder & Associates	Engineering	261	892
19	Kuhn Loeb & Company	Consultant	436	243
20	Lake Coal Demurrage Committee	Assessment	1	884
21	Lafleur & Brown	Legal	65	601
22	Al Paul Lefton Co.	Advertising	254	737
23	McFarland Johnson, S. E. Engineers	Engineering	277	360
24	Robert E. McGovern	Realty	50	580
25	Paul Weiss, Rifkind, Wharton & Garrison	Consultant	177	077
26	Peat, Warwick, Mitchell & Co.	Accounting	56	977
27	Roberts & Willey	Legal	51	466
28	Schumann & Associates	Legal	99	980
29	Smith & Tobin	Legal	34	904
30	Southeastern Railroad Associated Bureau	Assessment	55	302
31	Southwestern Freight Bureau	Assessment	51	408
32	Strong, Strong & Gavarr	Legal	46	738
33	Taft Stettinius & Hollister	Legal	55	502
34	Temple, Barker & Sloane	Consultant	208	467
35	Tippetts, Abbott, McCarthy, Stratton	Engineering	110	630
36	Traffic Executive Association East	Assessment	125	250
37	Workman Compensation Board Ontario	Assessment	69	673
38	Wyer Dick & Co.	Consultant	321	916
39	J. F. Zak	Accountant	72	761

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1	Assoc. of The Jersey Co.	98.	Indirect	Lease of railroad cars	Related financing charges	12/63	16 yr.	(P)	1,895,562
2						9/63	20 yr.	(P)	
3				Admin. & Acctg.	Employee time	-0-		(S)	
4	Central Indiana Rwy. Co.		Direct	" "	" "	-0-		(S)	3,460
5	Chg. River & Ind. RR		"	" "	" "	-0-		(S)	47,163
6	Chg. Union Sta. Co.		Common	" "	" "	-0-		(S)	52,214
7	Clearfield Bit.Coal Corp.		Indirect	" "	" "	-0-		(S)	37,029
8	Cleve.Union Term.Co.	5.	Direct	Lease of Locomotives	Per diem	11/54	Indef.	(P)	82,009
9		3.		Office rentals	Square feet	Var.	(1)	(P)	71,868
10		-		Telephone Rental	Number of phones	10/31	Indef.	(P)	45,502
11				Terminal Employees	Employee time	-0-		(P)	62,594
12				Admin. & Acctg.	" "	-0-		(S)	143,095
									82,009

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)
	(a)	%				Date (e)	Term (f)	(P)(S)
13	Delaware Car Leasing Co.	100.	Indirect	Lease of R.R. cars	Relat.fin.charges	6/59	20 yr.	(P) 605,563
14	Det.Tol.& Ironton RR		"	" " "	Cost Recov.& Return	3/70	15 yr.	(S) 94,139
15				Admin. & Acctg.	Employee time	-0-		(S) 12,136
16	D.T.B. Corp.	100.	Indirect	Lease of tugboats	Relat.fin.charges	5/60	20 yr.	(P) 222,122
17	Excelsior Truck Leas.Co.	81.	Direct	Lease of Motor Vehicles	Cost Recov.& Return	8/68	(1)	(P) 12,773,575
18				" " "	" " "	7/72	2-8yr.	(P)
19				Vehicle Repairs	Employee time	-0-		(P) 9,617
20				Admin. & Acctg.	" "	-0-		(S) 2,676
21	G.S.C.Leasing Corp.	100.	Indirect	Lease of R.R. cars	Relat.fin.charges	8/59	30 yr.	(P) 203,876
22	General Car Leas.Co.	100.	Indirect	" " "	" " "	6/59	20 yr.	(P) 1,098,498
23	Greencar Corp.	100.	Indirect	" " "	" " "	11/59	20 yr.	(P) 504,856
24	Indiana Harbor Belt RR		Indirect	Admin. & Acctg.	Employee time	-0-		(S) 133,381
25	Indpls.Union Rwy. Co.		Indirect	Lease of Locomotives	Cost Recov.& Return	8/68	15 yr.	(S) 30,228
26				Admin. & Acctg.	Employee time	-0-		(S) 11,563
27	Lehigh Valley R.R. Co.		Direct	Office Rentals	Square feet	12/69	(1)	(S) 58,680
28				Lease of Locomotives	Per diem	3/64	15 yr.	(S) 98,820
29				Lease of R.R. cars	" "	Var.	(2)	(S) 231,741
30				" " "	" "	10/68	Expir.	(P) 2,333
31				Admin. & Acctg.	Employee time	-0-		(S) 19,455
32	Manor Real Estate Co.		Direct	" " "	" "	-0-		(S) 66,250
33	Merchants Despatch	63.	Direct	" " "	" "	-0-		(S) 36,312
34	Transportation Co.			Lease of Locomotives	Cost Recov.& Return	11/64	15 yr.	(P) 300,120
35				Lease of Flexi-Van cars	" " "	Var.	"	(P) 1,572,138
36				Lease of Auto Racks-Cars	" " "	"	5-15 yr.	(P) 6,073,051
37				Lease of Refrig.Cars	" " "	10/68	15 yr.	(P) 130,937
38				Icing Prot.& Heat Serv.	" " "	2/42	(3)	(P) 685,434
39	New York & Long Br. RR		Common	Admin. & Acctg.	Employee time	-0-		(S) 98,965
40	Penndiana Improv.Corp.	86.	Direct	Office Rentals	Square feet	3/69	(1)	(P) 461,381
41				Admin. & Acctg.	Employee time	-0-		(S) 9,386
42	Penna.-Rdg.Seashore Lines		Direct	" " "	" "	-0-		(S) 295,375
43	Penna.Truck Lines, Inc.		"	" " "	" "	-0-		(S) 166,727
44				Station Employees	" "			(S) 2,400,000
45	Penna.Car Leasing Co.	100.	Direct	Lease of R.R. Cars	Relat.fin.Charges	5/59	20 yr.	(P) 5,165,813
46	Pgh.& Lake Erie RR		"	Admin. & Acctg.	Employee time	-0-		(S) 187,973
47				Lease of Locomotives	Mileage	7/64	(4)	(S) 10,588
48	Prov.Produce Whse. Co.	5.	Direct	Bldg.& Land Rental		8/55	(5)	(P) 84,677
49				Admin. & Acctg.	Employee time	-0-		(S) 6,366
50	Realty Hotels, Inc.		Indirect	" " "	" "	-0-		(S) 71,230
51	Torn.,Ham.& Buff.Ry.		"	" " "	" "	-0-		(S) 34,440
52	Waynes. & Wash. RR.	88.	"	" " "	" "	-0-		(S) 1,820
53				Lease of Locomotives	Cost Recov.& Return	7/64	(6)	(P) 48,240
54	Western Whse. Co.		Direct	Admin. & Acctg.	Employee time	-0-		(S) 32,740

See Page 122B for notes.

NOTES TO SCHEDULE 564

- (1) 30 days notice
- (2) 9 & 15 years
- (3) Year to year
- (4) Emergency Use
- (5) Property sold
- (6) Three days notice

NOTES TO SCHEDULES 564, 565, 56CA and 566B.

The above schedules relating to intercompany transactions between the respondent and its affiliated Companies or between its affiliated Companies does not include:

- (a) Transactions ordinarily associated with routine railroad operations, maintenance or trucking Services.
- (b) Transactions between companies under trackage rights or joint facility or terminal arrangements.
- (c) Transactions between affiliated companies that would be reported to the I.C.C. by those companies as the respondent.
- (d) Transactions with affiliated companies the results of which would be reported in other schedules in this report, such as, dividends, interest, advances or leased line rentals.

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565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Lehigh Valley R.R. Co.	Direct	Cond. Sale Agree. of Affil.	(S) \$423,750.	\$423,750	
2	Provident Produce Whse. Co.	Direct	Unsecured note of Affil.	(S) 2,172,889	2,172,889	
3						
4						
5						
6						
7						
8						
9						
10	<u>See notes on Page 122B</u>					
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No **X**.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No **X**.... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Excelsior Truck Leasing Co., Inc.	Ann Aror R.R.	Indirect	Lease of Veh.	Cost Recov. and Return	Nov.68	30 day notice	(s)	\$33,480
2									
3									
4		Det., Tol. & Iron-ton R.R.	Indirect	Lease of Veh.	Cost recov. and Return	Nov.68	30 day notice	(s)	104,568
5									
6									
7		Indiana Harbor Belt R.R.	Indirect	Lease of Veh.	Cost Recov. and return	Nov.71	30 day notice	(s)	56,620
8									
9									
10		" " "	Indirect	Rprs.to Veh.	Employees time	-0-		(s)	85,307
11									
12									
13	<u>See notes on Page 122B</u>	Lehigh Valley R.R.	Indirect	Lease of Veh.	Employees time	Oct.63 Sept.63	Life of Veh.	(s)	79,000
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Manor Real Estate Co.	Dayton Union RR	Indirect	Temp.Cash Inv.			
2				Prov.Nat'l Note (\$80,000 Par)	(p) \$80,000	\$80,000	None
3							
4		N.Y.Cent.Development Corp.	Indirect	Temp.Cash Inv.	(s) 99,635	99,635	None
5				Ford Motor Co. Note(100,000 Par)			
6							
7							
8		Assoc.of Jersey Company	Indirect	Cond.Sales Agr. of Affil.	(s) 409,133	409,133	None
9							
10							
11	New York Cent.Development Corp.	Clearfield Bit. Coal Corp.	Indirect	Temp.Cash Inv.	(s) 150,000	150,000	None
12				Prov.Fin.Nat'l Corp. Note (150,000 Par)			
13							
14	Providence Produce Warehouse Co.	Waynesburg Southern R.R.	Indirect	Temp. Cash Inv.	(p) 25,000	25,000	None
15				Ind. Vall. Bank Cert. of Dep. (25,000 Par)			
16							
17							
18	Clev. Union Terms.Co.	Waynesburg Southern RR	Indirect	Temp. Cash Inv.			
19				Assoc. Corp. of America - Note (35,000 Par)	(p) 35,000	35,000	None
20							
21							
22	See notes on Page 122 B						
23							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No ☒. If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain. **None**

Corrected Page

PC1072-

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	327,863,449	338,081,627		
2	Passenger.....	30,776,247	114,519,154		
3	Yard switching.....	76,991,631	728,763		
4	Total.....	435,631,327	453,329,544		
5	Work train.....				
6	GRAND TOTAL.....	435,631,327	453,329,544		
7	Total cost of fuel*.....	\$52,611,401	\$8,635,960		

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		280,728,106	
13	Yard switching.....		10,443,582	
14	Total.....		291,171,688	
15	Work train.....			
16	GRAND TOTAL.....		291,171,688	
17	Total cost of fuel*.....		\$6,307,084	

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic or affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 5(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

GROUP (a)

None

GROUP (b)

None

GROUP (c)

None

GROUP (d)

None

GROUP (e)

Akron, Canton & Youngstown RR Co Eff. Nov. 15, 1971
Termination of agreement dated July 1, 1890, covering
Interlocking at Kibler Street, New Washington, Ohio.
(Registry No. 165,245)

Albany Port District Commission May 23, 1972
Operation of APD facilities, Albany, N.Y.
Receipts) - None
Payments) - None
(Registry No. 169,322 - See other agreement under Reg. No. 171,862)

Albany Port District Commission Jun. 30, 1972
Delaware and Hudson Ry Co
Joint supervision and operation of APD RR and assumption
of PCT Co's obligation under agreement dated May 23,
1972 (Registry No. 169,322)
Receipts) - None
Payments) - None
(Registry No. 171,862 - See other agreement under Reg. No. 169,322)

Baltimore and Ohio RR Co Eff. Jan. 30, 1972
Wischmeyer Bros
K Barthelmes Manufacturing Co., Inc
Termination of agreement dated Oct. 15, 1923, covering
joint track facilities at Lincoln Park, N.Y.
(Registry No. 38,569-A)

Baltimore and Ohio RR Co Eff. Jun. 21, 1970
Termination of agreement dated April 20, 1904, covering
trackage rights between Curwensville and Clearfield, Pa.
(Registry No. 8501-A,B,C)

Baltimore and Ohio RR Co Eff. Feb. 5, 1971
Western Maryland Ry Co
Maryland Port Authority
Termination of agreement dated Jan. 1, 1965, covering
freight handling, Marine Terminal, Dundalk, Md.
(Registry No. 152,814)

Baltimore and Ohio RR Co Eff. Jun. 30, 1972
Termination of agreement dated Aug. 2, 1918, covering
interchange tracks in the vicinity of Harrison and
Seneca Sts., Cleveland, Ohio.
(Registry No. 54,862-A)

Baltimore and Ohio RR Co Eff. Nov. 15, 1972
Termination of agreement dated July 8, 1933, covering
interchange tracks at Loveland, Ohio.
(Registry No. 172,053)

Baltimore and Ohio RR Co Eff. Sep. 16, 1972
Termination of agreement dated Oct. 4, 1897, covering
joint use of tracks at Hamilton, Ohio.
(Registry No. 173,025)

Boston and Maine Corp Eff. Apr. 1, 1972
Revision in billing of maintenance expense of inter-
locking at South Sudbury, Mass.
Receipts - 45.5%
Payments - None
(Registry No. 159,665)

Boston and Maine Corp Eff. Jun. 21, 1970
Disaffirmance of agreement dated Sep. 1, 1967, covering
operation of Unit Coal Trains with through power
and cabooses from Loveridge Mine, W.Va. to Bow, N.H.
(Registry No. 146,236)

Boston and Maine Corp Eff. Jun. 21, 1970
Disaffirmance of agreement dated June 15, 1956, covering
joint facilities at East Boston, Mass.
(Registry No. 110,855)

Boston and Maine Corp Eff. Jun. 21, 1970
Disaffirmance of agreement dated Dec. 1, 1970, covering
use of wye tracks at Springfield, Mass.
(Registry No. 160,677)

Burlington Northern, Inc Eff. May 1, 1972
Increase in rate for use of trackage for turning
engines at Ladd, Ill.
Receipts - None
Payments - \$1.00 per trip for each engine
(Registry No. 23,634-D)

Canadian Pacific Ltd. Eff. Jul. 1, 1972
Termination of agreement dated June 22, 1932, covering
ferry operations between Ogdensburg, N.Y. and Prescott, Ont.
(Registry No. 36,010-B)

Group (e) (Cont'd.)

Central Indiana Ry Co
Lease of PC Diesel Locomotives
Receipts -

Classes - Horsepower (Eff. March 1, 1971)					
I	II	III	IV	V	
Less Than 750 HP	750 HP to 999 HP	1000 HP to 1499 HP	1500 HP to 1749 HP	1750 HP and Over	
(a) Rental	\$.90	\$1.22	\$1.38	\$2.01	\$2.46
(b) Repairs	1.84	1.94	2.07	2.26	2.40

Total Hourly
Locomotive
Rental

\$2.74 \$3.16 \$3.45 \$4.27 \$4.86

Classes - Horsepower (Eff. August 1, 1971)					
I	II	III	IV	V	
Less Than 750 HP	750 HP to 999 HP	1000 HP to 1499 HP	1500 HP to 1749 HP	1750 HP and Over	
(a) Rental	\$1.14	\$1.46	\$1.82	\$2.35	\$3.01
(b) Repairs	2.10	2.21	2.35	2.56	2.70

Total Hourly
Locomotive
Rental

\$3.24 \$3.67 \$4.17 \$4.91 \$5.71

Payments - None
(Registry No. 168,573)

Central Railroad Co of New Jersey Eff. Jun.21,1970
Disaffirmance of agreement dated March 24, 1924, covering
freight traffic interchange at Claremont and Weehawken, N.J.
(Registry No. 39,233-A)

Central Railroad Co of New Jersey Eff. Jun.21,1970
Disaffirmance of agreement dated Oct. 12, 1936, covering
interlocking plant at Oak Island Junction, Newark, N.J.
(Registry No. 167,414)

Central Railroad Co of New Jersey Eff. Jun.21,1970
Disaffirmance of agreement dated Jan. 1, 1924, covering
trackage rights between Woodbridge Junction and Perth
Amboy, N.J.
(Registry No. 164,618)

Central Railroad Co of New Jersey Eff. Jun.21,1970
Disaffirmance of agreement dated Nov. 10, 1943, covering
trackage rights between Farmingdale and Earle, N.J.
(Registry No. 162,810)

Chesapeake and Ohio Ry Co Eff. Dec. 1,1972
Revision in rate for use of PC facilities between
Delray, Mich. and Pelton, Ont.
Receipts - \$13.30 per car
Payments - None
(Registry No. 103,100-A)

Chicago & Eastern Illinois RR Co
Increase in monthly flat rate for maintenance and operation
of interlocker, St. Elmo, Ill.
Receipts - None
Payments -

	Effective Jan.1,1972	Apr.1,1972	Oct.1,1972
Maintenance	\$ 60.14	\$ 63.00	\$ 65.70
Care	39.48	41.32	43.34
Operation	1,693.85	1,773.77	1,860.66

(Registry No. 159,805)

Chicago, Milwaukee, St Paul and Pacific RR Co Eff. Aug.11,1972
Louisville and Nashville RR Co
Termination of agreement dated March 3, 1932, covering
crossing protection at Chestnut St., Terre Haute, Ind.
(Registry No. 170,969)

Delaware and Hudson Ry Co Eff. Jun.30,1972
Termination of agreement dated Sep. 22, 1926, covering
trackage rights between Troy and Albany, N.Y.
(Registry No. 45,165-A)

Delaware and Hudson Ry Co Sep.15,1972
Temporary arrangement for handling interchange traffic
at Northumberland, Pa.
Receipts - None
Payments - Crew and engine expense for operation and standard
detour mileage rate for use of E-L Ry Co tracks.
(Registry No. 171,417)

Detroit, Toledo and Ironton RR Co Eff. Feb. 1,1972
Increase in rate for use of tunnel between Detroit,
Mich. and Windsor, Ont.
Receipts - \$14.41 per unit
Payments - None
(Registry No. 147,747)

Erie Lackawanna Ry Co Eff. Apr.30,1972
Termination of agreement dated Dec. 27, 1922, covering
interchange tracks at Youngstown, Ohio.
(Registry No. 36,119-B)

Erie Lackawanna Ry Co Eff. Jun.21,1970
Disaffirmance of agreement dated July 1, 1891, covering
trackage rights between Jersey City and Weehawken, N.J.
(Registry No. 1185)

Erie Lackawanna Ry Co Eff. Oct. 1,1972
Termination of agreement dated Dec. 6, 1954, covering
use of Erie Lackawanna tracks at Youngstown, Ohio.
(Registry No. 104,441)

Grafton and Upton RR Co Eff. Jun.21,1970
Disaffirmance of agreement dated Jan. 1, 1952, covering
use of interchange tracks at North Grafton, Mass.
(Registry No. 98,364-A)

Illinois Central Gulf RR Eff. Jan. 1,1972
Revision in flat rates for maintenance and operation
of automatic interlocker at Kenney, Ill.
Receipts - None
Payments - \$58.00 per month
(Registry No. 163,002-C)

Illinois Central Gulf RR Eff. Jan. 1,1972
Revision in flat rate for maintenance and operation
of remote control switch at Decatur, Ill.
Receipts - None
Payments - \$106.00 per month
(Registry No. 158,499)

Illinois Central Gulf RR Oct.13,1971
Cleaning of cars for loading at Decatur, Ill.
Receipts - None
Payments - \$1.70 per car
(Registry No. 171,669)

Illinois Terminal RR Co Eff. Apr. 1,1972
Increase in charges covering handling of cars
between Alton and Wood River, Ill.
Receipts - None
Payments - \$19.34 per loaded car
3.41 per empty car
(Registry No. 163,082)

Illinois Terminal RR Co Eff. Oct. 1,1972
Increase in charges for handling cars between Wann Yard
at Wood River, Ill. and the Peavey Elevator at Alton, Ill.
Receipts - None
Payments - \$20.03 per loaded car
3.53 per empty car
(Registry No. 163,082)

Indiana Harbor Belt RR Co Mar.13,1972
Penn Central Transportation Co
Handling error-delivery cars, Blue Island, Ill.
Receipts - None
Payments - \$20.50 per car loaded or empty
(Registry No. 167,580)

Indiana Harbor Belt RR Co Eff. May 1,1972
Increase in rate for switching of Penn Central cars
in and out of Gibson Yard.
Receipts - None
Payments - \$13.97 per loaded car
(Registry No. 25,445-J, Item 1)

Indiana Harbor Belt RR Co Eff. Jan. 1,1972
Penn Central Transportation Co
Increase in puller train rates at Chicago Terminal Area, Chicago, Ill.
Receipts - None
Payments - \$8.25 per car
(Registry No. 132,176)

Indiana Harbor Belt RR Co Eff. Jan. 1,1972
Penn Central Transportation Co
Soo Line RR Co
Increase in puller train rates at Chicago Terminal Area, Chicago, Ill.
Receipts - None
Payments - \$8.25 per car
(Registry No. 155,246)

GROUP (a) (Cont'd.)

Indianapolis Union Ry Co Eff. Mar. 4, 1972
Termination of agreement dated Aug. 18, 1950, covering the handling of U.S. Mail transported by motor vehicle, Union Station, Indianapolis, Ind.
(Registry No. 95,266-A)

Lehigh and Hudson River Ry Co Nov. 29, 1972
St. Edward Detour Agreement
Receipts) - Association of American Railroads Rates effective
Payments) July 1, 1967
(Registry No. 173,685)

Louisville and Nashville RR Co Eff. Jun. 12, 1972
Termination of agreement dated May 8, 1907, covering joint use of L&N Passenger Station and Facilities at Evansville, Ind.
(Registry No. 59,226-A)

Louisville and Nashville RR Co Apr. 4, 1972
Lease - Purchase Agreement, Evansville, Ind.
Receipts - \$345,000.00
Payments - None
(Registry No. 167,491)

Monongahela Railway Co Aug. 8, 1972
Trackage rights between Brownsville Junction and Millsboro, Pa. and between Millsboro and Besco, Pa.
Receipts - Monongahela shall pay Penn Central an amended annual rental charge equivalent to that proportion of six per cent on \$1,870,463.33 which the car and engine mileage of Monongahela in each year over said tracks shall bear to the total car and engine mileage of all parties there-over in such year, it being understood and agreed, however, that the proportion to be paid by Monongahela shall never be less than one-fourth in any contract year. It is agreed that, in the computation of mileage, each engine shall be counted as two cars; and that the said sum of \$1,870,463.33 represents, for the purposes of this agreement, the cost of the present tracks and other facilities covered by the January 1, 1927, trackage agreement and this supplement.

Payments - None
(Registry No. 170,580)

New York, Susquehanna and Western RR Co Eff. Jun. 21, 1970
Disaffirmance of agreement dated Dec. 30, 1949, covering joint railroad operations between Edgewater and Weehawken, N.J.
(Registry No. 93,800-A)

Niagara Junction Ry Co Eff. Feb. 5, 1972
Increase in rate for weighing cars - Niagara Falls, N.Y.
Receipts - None
Payments - \$12.84 per car
(Registry No. 90,519-A)

Norfolk and Western Ry Co Eff. May 13, 1972
Termination of agreement dated June 28, 1950, covering interchange of cars at Actna St., Cleveland, Ohio.
(Registry No. 167,344)

Norfolk and Western Ry Co Mar. 3, 1972
Trackage rights at Lakeville, Ind.
Receipts - \$1.00 per annum
Payments - None
(Registry No. 169,060)

Norfolk and Western Ry Co Jan. 1, 1971
Joint switching at General Foods Corp. plant, Lafayette, Ind.
Receipts)
Payments) - Each party shall perform all necessary switching service for alternate periods of twelve months. The non-switching company agrees to pay to the switching company \$15.80 for each loaded car switched.
(Registry No. 169,736)

Norfolk and Western Ry Co Eff. Sep. 1, 1972
Termination of agreement dated April 11, 1916, covering interchange tracks at Clarks Hill, Ind.
(Registry No. 102,755)

Norfolk and Western Ry Co
Revision in engine rental rate for switching service at Continental Steel Corporation plant at Kokomo, Ind.
Receipts - None
Payments - \$ 7.80 per hr. for 1000 - 1499 hp - eff. Jan. 1, 1970
11.01 per hr. for 1750 hp and over - eff. Jul. 1, 1970
12.77 per hr. for 1750 hp and over - eff. Aug. 1, 1971
(Registry No. 173,493)

Pennsylvania and Atlantic RR Co Eff. Mar. 14, 1972
Union Transportation Co
Termination of agreement dated July 31, 1888, covering lease of P & A to Union Transportation Co and interchange with Pennsylvania RR Co between Pertherton and Shrewsbury, N.J.
(Registry No. 153,543)

Peoria and Eastern Ry Co
Revision in rates for pooling PC and P&E locomotives
Receipts -

	Effective		
	Jan. 1, 1969	Jan. 1, 1970	Jan. 1, 1971
Per unit mile for Road Diesels	\$.2407	\$.2407	\$.3161
Per unit mile for Yard Diesels	.2345	.2345	.3080

Payments - None
(Registry No. 111,625)

Peoria and Eastern Ry Co Eff. May 4, 1972
Termination of agreement dated July 30, 1959, covering the handling and unloading of carload mail in Indianapolis, Ind.
(Registry No. 121,185)

Peoria and Eastern Ry Co
Revision in rate covering expense of operating and maintaining Big Four Yard, Indianapolis, Ind.
Receipts - \$644. per month effective Jan. 1, 1970
\$669. per month effective Jan. 1, 1971
Payments - None
(Registry No. 124,659)

Peoria and Eastern Ry Co
Revision in flat rate for expense of operating and maintaining Big Four Yard, Indianapolis, Ind.
Receipts -

	Effective	Per Car	Per Loco. Dispatchment
Jul. 1, 1968	\$1.634	\$28.774	
Jan. 1, 1969	1.687	29.925	
Mar. 1, 1969	1.687	25.022	
Jul. 1, 1969	1.729	25.773	
Jan. 1, 1970	1.801	27.062	
Nov. 1, 1970	1.906	28.956	
Apr. 1, 1971	2.020	30.114	
Oct. 1, 1971	2.106	31.620	
Apr. 1, 1972	2.196	33.201	

Payments - None
(Registry No. 111,625)

Pittsburgh & Lake Erie RR Co Jul. 5, 1972
Trackage rights over P&LE for operation of freight trains from Struthers, Ohio to New Castle, Pa.
Receipts - None
Payments - 6% per annum on the value for land, tracks and facilities established at \$4,548,550.
(Registry No. 171,666)

Pittsburgh & Lake Erie RR Co Jul. 5, 1972
Construction of connecting track at New Castle, Pa.
Receipts - None
Payments - 50% of total expense for construction, not to exceed \$185,000.00
(Registry No. 171,667)

Reading Company Eff. Jan. 1, 1971
Increase in trackage charge over the Delair Bridge into Pavonia Yard, Camden, N.J.
Receipts - \$7.50 per unit
Payments - None
(Registry No. 148,536)

Reading Company Dec. 1, 1972
Joint use of tracks at Edison, N.J.
Receipts)
Payments) - No money, but other mutual benefits for consideration
(Registry No. 173,143)

St. Louis Southwestern Ry Co Oct. 1, 1971
Lease of Diesel Electric Locomotives.
Receipts -

Type	Minimum Horsepower	Daily Rental
Four Axle	2000	\$100.00
Six Axle	2500	150.00

Payments - None
(Registry No. 165,155)

GROUP (e) (Cont'd.)

Toledo Terminal RR Co
Increase in puller rates for use of tracks and facilities, Toledo, Ohio.
Eff. Jun. 1, 1972
Receipts - None
Payments - (a) Non-dock puller per car mile \$.1252
Non-dock puller per minimum train mile 3.755
(b) Dock puller (Coal & Ore) per car mile .1252
Dock puller (Coal & Ore) per minimum train mile 3.755
(Registry No. 31,939-D)

Western Maryland Ry Co
Increase in rates for cars handled in switching at Fulton Junction, Port Covington and Wagners Point, Md.
Eff. Jan. 1, 1972
Receipts - None
Payments - \$19.00 per car
(Registry No. 167,482)

Western Maryland Ry Co
Increase in trackage rate covering moves between Fulton Junction and Sparrows Point, Md.
Receipts - \$4.50 per car effective July 1, 1971
4.92 per car effective July 1, 1972
Payments - None
(Registry No. 151,177)

GROUP (f)

None

GROUP (g)

None

GROUP (h)

None

GROUP (i)

None

GROUP (j)

None

GROUP (k)

Automobile Transport, Inc
Disaffirmance of agreement dated March 1, 1970, covering vehicle unloading at Readville Auto Terminal, Readville, Mass.
Eff. Jun. 21, 1970
(Registry No. 159,526)

Burl Baucher
Handling newspaper paper at Celina, Ohio.
Apr. 3, 1970
Receipts - None
Payments - 12-1/2 cents per 100 pounds
(Registry No. 166,663)

City Car and Eastern Tri-Level Corp
Disaffirmance of agreement dated Aug. 1, 1967, covering loading and unloading at North Yard, Detroit, Mich.
Eff. Jun. 21, 1970
(Registry No. 154,226)

State of Connecticut
Rehabilitation of New Haven Line equipment.
Aug. 31, 1972
Receipts - 47/94ths of total estimated cost of work not to exceed \$784,000.00
Payments - None
(Registry No. 172,182)

State of Connecticut
Engineering, inspection, coordination and rearrangement of facilities for high-level platforms, New Haven Line (east end).
Mar. 2, 1972
Receipts - Amount not to exceed \$313,500.00
Payments - None
(Registry No. 167,739)

Cordee Corp
Wellsville, Addison & Galston RR Corp
Termination of agreement dated March 1, 1970, covering lease of 200 box cars.
Eff. Jun. 21, 1970
(Registry No. 156,181)

Dunn and Mavis
Disaffirmance of agreement dated March 27, 1969, covering loading-unloading of vehicles at Detroit Terminal, Detroit, Mich.
Eff. Jun. 21, 1970
(Registry No. 151,158)

EL-PTIC Leasing Corp
Lease of 100 - 2000 HP Road Switching Locomotives
Jul. 26, 1972
Receipts - None
Payments -

(a) As rental for the first Quarterly Rental Period ending October 15, 1972, 1.32028084% for the quarter, plus 0.02381526% for each day from and including the day such locomotive becomes subject hereto to and including said October 15, 1972;

(b) As rental for each Quarterly Rental Period commencing with that ending January 15, 1973 to and including that ending July 15, 1977, 3.46365402%;

(c) As rental for each Quarterly Rental Period commencing with that ending October 15, 1977 to and including that ending July 15, 1982, 2.70285141%;

(d) As rental for each Quarterly Rental Period commencing with that ending October 15, 1982 to and including that ending April 15, 1987, 2.26187019%; and

(e) As rental for the Quarterly Rental Period ending July 15, 1987, 2.26169000%.

Lessees will pay, to the extent legally enforceable, interest at the rate of 10% per annum upon rentals remaining unpaid after the same shall have become due and payable.
(Registry No. 170,867)

Frusch Corp
Lease of 1,000 70-T Box Cars
Jun. 15, 1972
Receipts - None
Payments - \$491.46 quarterly per car
(Registry No. 169,395)

Fruit Growers Express Co
Revision in rates for protective services
Eff. Jan. 1, 1972
Receipts - None
Payments -

Class of Service	Unit	Price
Salt - In Bunkers	Per Cwt.	\$ 1.85
Supervision - Icing in Bunkers	Per Icing	6.81
Supervision - Icing in Body	Per Icing	6.81
Supervision - Inspection of Bunkers When No Ice Supplied	Per Inspection	7.40
Repairs to Refrigerating Devices - Two Bunkers Used	Per Car	8.65
Repairs of Damage Caused by Top or Body Ice	Per Car	9.76
Use of Heaters	Per Inspection	1.73
Heater Fuel	Per Inspection	.94
Servicing of Heaters	Per Inspection	3.73
Supervision of Heater Service	Per Inspection	3.05
Inspection of Cars and Trailers Under Ventilation Service	Per Inspection	5.14
Cleaning Cars	Per Car	5.37
For Each Car of Car Line Equipped with Mechanical Refrigeration Units, Loaded on Lines of the Carrier:		
(a) Loaded with Frozen Commodities	Per Car	124.67
(b) Loaded with Other Commodities	Per Car	83.11
Inspecting and Servicing Mechanical Units - Cars	Per Inspection	5.06
Loss & Damage Claim Expense - Cars (Ice Refrigeration)	Per Car	3.85
Loss & Damage Claim Expense - Cars (Mechanical Refrigeration)	Per Car	4.36
Loss & Damage Claim Expense - Cars (Heater)	Per Inspection	.17
Cleaning Trailers - Interior	Per Trailer	3.53
Washing Trailers - Interior	Per Trailer	10.29
Pre-Tripping Mechanical Units in Trailers	Per Trailer Load	11.76
Inspecting and Servicing Mechanical Units - Trailers	Per Inspection	3.81
Fuel Oil - Mechanical Units (Diesel)	Per Gallon	.17
Lubricating Oil - Mechanical Units	Per Quart	.15

GATX Leasing Corp
Lease of 100 Airstride Cars
Apr. 27, 1972
Receipts - None
Payments - \$135.25 per month per car
(Registry No. 168,035)

Group (k) (Cont'd.)

General Electric Credit Corp
Lease of 50 Locomotives
Receipts - None
Payments -

Jul. 28, 1972

(a) On the last day of the Calendar Quarter in which Units became subject to Lease, rent, computed on the aggregate of the purchase prices paid by Lessor for Units, at the quarterly lease rate factor of 2.6334% (which such factor is based on the sum of a Base Rate of 4-1/2% per annum plus 3-1/4% per annum added thereto, such factor being subject to adjustment from time to time for increases or decreases in the Base Rate) prorated so that the rent payable (a) shall be payable only for that period of time commencing on the Average Rental Payment Date with respect to such Units and ending on the last day of the Calendar Quarter during which such Units became subject to Lease; and

(b) On the last day of each subsequent Calendar Quarter during the Original Term of Lease, quarterly rental equal to the product of a lease rate factor of 2.6334%, based on the same assumed Base Rate and subject to the same adjustment provisions referred to in paragraph (a) above, times the aggregate of the purchase price paid by Lessor for such Units.

(Registry No. 170,500)

Greyhound Leasing & Financial Corp

Feb. 28, 1972

Lease of 1,500 Open Hopper Cars Nos. 482000 to 483499
Receipts - None

Payments - (a) 1st Five Years \$175.12 per month per car
(b) 2nd Five Years 156.96 per month per car
(c) 3rd Five Years 142.08 per month per car
(d) Additional Term 42.34 per month per car

(Registry No. 166,849)

Harborside Terminal Stevedoring Co

Eff. Jun. 21, 1970

Disaffirmance of agreement dated June 21, 1962, covering handling of import shipments at Jersey City, N.J.
(Registry No. 152,605)

Intercoastan Service Corp

Jul. 3, 1972

Pickup and delivery service at Weehawken and North Bergen, N.J.

Receipts - None

Payments - \$15.00 per trailer one way

(Registry No. 173,579)

Kay's Trucking, Inc

May 8, 1972

Unloading and transferring iron and steel products at Morgan Street Yard, Hartford, Conn.

Receipts - None

Payments - \$0.15 per 100 pounds

(Registry No. 168,991)

National Railway Passenger Corp

Feb. 28, 1972

Overhaul of 407 units of railroad passenger equipment, Beech Grove, Ind.

Receipts - Amtrak shall pay Railroad:

(a) The actual cost of direct labor, and

(b) As overhead, 143% of the direct labor charged under (a), and

(c) Actual direct cost of material supplied by Railroad and freight charges relating to such material, and

(d) The cost of rehabilitated material supplied from other shops to be priced at Penn Central inventory value (57% of price of new material), except that material removed from Equipment of Amtrak shall be rehabilitated at Beech Grove and will be charged at the actual cost in accordance with sub-sections (a), and (c) hereof.

(e) A material handling charge based on 4 1/2% of direct material cost charged under (c), of the cost of rehabilitated material charged under (d), and of Amtrak's inventory value of Amtrak furnished material, and

(f) A fixed fee equal to 10% of estimated direct labor, estimated overhead, and estimated material handling charge as calculated on the Work Order Cost Statement in Exhibit II.

Pay. - None

(Registry No. 166,449)

Nelson Loading and Transfer Co

Eff. Jun. 21, 1970

Disaffirmance of agreement dated March 6, 1970, covering vehicle unloading at Scruth Bend, Ind.
(Registry No. 155,267)

North American Car Corp

Jun. 8, 1972

Lease of 500 Covered Hopper Cars Nos. 89001 - 89500

Receipts - None

Payments - (a) 100 Covered Hopper Cars with gravity gate unloading and lined - \$192.89 per month per car

(b) 100 Covered Hopper Cars with pneumatic unloading and lined - \$200.14 per month per car

(Registry No. 169,155)

State of Rhode Island

Eff. Feb. 22, 1972

Temporary continued operation of Trains 508 and 521 between

Westerly and Providence, R.I.

Receipts - \$8,100. per month

Payments - None

(Registry No. 164,454)

Roach Industries, Inc

Eff. Mar. 1, 1972

Increase in rates for cleaning, coopering and preparing cars for Cargill, Inc., Agway, Inc., Barber & Bennett and wood pulp loading at Port of Albany, N.Y.

Receipts - None

Payments - \$7.00 per car

(Registry No. 88,723-A)

Southeastern Pennsylvania Transportation Authority

Eff. Jan. 5, 1972

Joint Rail-Bus Fares, Philadelphia, Pa.

Receipts -

Payments - The joint fare allocation for journeys involving the stations on the Chestnut Hill and Manayunk Branches shall be on the basis of 21¢ per ticket to SEPTA and 39¢ to Penn Central Transportation Company, or a total joint fare of 60¢. The joint fare allocations for journeys involving Penn Central stations on the New York Line shall be on the basis of 21¢ per ticket to SEPTA and, (a) 54¢ per ticket to Penn Central Transportation Company, or a total joint fare of 75¢ on trips using the Tacony and Holmesburg Junction stations; and (b) 64¢ per ticket to Penn Central Transportation Company, or a total fare of 85¢ on trips using the Torrendale station.

(Registry No. 165,029)

Stott and Davis Motor Express, Inc

Dec. 1, 1972

Stoda Corporation

Pickup and delivery service between Rochester and Geneva, N.Y.

Receipts - None

Payments - \$70.00 per trailer roundtrip

(Registry No. 174,116)

United States Railway Lending Co

Jun. 12, 1972

Lease of 500 70-T Box Cars

Receipts - None

Payments - \$227.20 per car per month for initial term of 15 years
170.40 per car per month for 1st and 2nd extended terms of five years each.

(Registry No. 169,396)

Xtra, Inc

Nov. 8, 1971

Lease of 50 Diesel Switching Locomotives

Receipts - None

Payments -

Initial Term - Rental per Month per Locomotive

1st Five Years - Number of Days in Month x 34¢ per Day, per \$1,000 of value

2nd Five Years - Number of Days in Month x 32¢ per Day, per \$1,000 of value

3rd Five Years - Number of Days in Month x 30¢ per Day, per \$1,000 of value

4th Five Years - Number of Days in Month x 14¢ per Day, per \$1,000 of value

(Registry No. 164,341)

CLASS 1Increases

6.44 Miles	Danville Br. - Indiana -	To Correct Record
2.20 "	Dune Park Br. " "	" " "

Decreases

2.15 Miles	M.L. Elkhart to Chgo.	A.F.E. HR 73	(12-15-72)
7.59 "	" " "	" HR 74	"
1.62 "	Alliance Br. - Ohio	F.D.# AB5	(10-4-72)
0.61 "	Clove Creek Br. - Pa.	F.D.# 26798	(1-27-72)
0.39 "	Shuman Run Br. - Pa.	F.D.# 26850	(4-11-72)
0.27 "	Summerhill Br. - Pa.	F.D.# 26787	(3-7-72)
3.62 "	West Shore Br. - N.Y.	F.D.# 25953	(6-11-71)
10.75 "	" " " "	F.D.# 26568	(10-16-71)
3.89 "	Wethersfield Br. - Conn.	F.D.# 26858	(4-11-72)

Class 3Increases

4.33 Miles	Cairo Br. - Indiana -	To Correct Record
8.80 "	C.H. & G. Br. " "	" " "
5.78 "	Kensington Br. " "	" " "
5.18 "	" " Illinois	" " "
0.10 "	Madison Br. Indiana	Remeasurement

Decreases

0.04 Miles	Louisville Br. - Indiana -	Remeasurement
0.17 "	Madison Br. " "	"
0.12 "	M.L. Bradford to Schererville - Ohio -	A.F.E. BC81 (5-31-72)
0.24 "	" " " Indiana	BC82 (5-31-72)
0.40 "	M.L. Buffalo to Ebenezer - N. Y.	Remeasurement
1.68 "	Cummings Br. - Illinois -	F.D.# 26713 (11-27-71)
0.64 "	Akron Br. - Ohio -	F.D.# 25817 (4-26-71)
3.38 "	Strasburg Br. - Ohio -	F.D.# 26588 (11-27-71)
0.89 "	New Castle Br. - Penna. -	F.D.# 26922 (4-26-72)
5.50 "	Union Bridge Br. - Maryland -	F.D.# 26211 (1-9-71)

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks							Miles of passing tracks, cross-overs, and turn-outs
					(c)	(d)							(e)	(f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	3A	M	10 20	"	"	29 26	"	"	39 46			
2	3A	M	"	"	"	49	"	13 71	14 20	Canadian		
3	3A	B	73	"	"	"	"	"	73			
4	3B	B	"	"	"	"	02	"	02			
5	4A	B	"	"	"	"	45	"	45			
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE		10 93	"	"	29 75	47	13 71	54 86			

DECREASES IN MILEAGE

21	1	M	9 74	13 11	-	8 12	3 93	49 36	84 26	
22	1	B	12 51	1 94	-	17 89	16 41	22 40	71 15	
23	2	B	-	-	-	-	-	1 01	1 01	
24	3A	M	-	4 00	-	-	3 25	67 65	70 90	
25	3A	B	-	66	-	14 24	22 32	15 53	2 75	
26	3B	M	-	-	-	-	03	-	03	
27	3B	B	-	-	-	-	-	24	24	
28										
29										
30										
31										
32	TOTAL DECREASE		22 25	19 71	-	40 25	45 94	136 19	284 34	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned 30.89

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See Page 127F for details

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania)
County of Philadelphia) ss:

N. J. Hull, Jr.
(Insert here the name of the affiant)

makes oath and says that he is Controller

(Insert here the official title of the affiant)

of PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

N. J. Hull, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 13 day of April, 19 73

My commission expires Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires June 2, 1975

Use an
L. S.
Impression seal

Donald F. Ruster
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____)
County of _____) ss:

(Insert here the name of the affiant)

makes oath and says that he is _____

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19 _____, to and including _____, 19 _____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

Note: The Controller reports to the Vice President - Finance & Accounting who in turn reports to the President & Chief Executive Officer; however, the Controller exercises control over the accounting of the respondent. Accordingly the Supplemental Oath is not executed.

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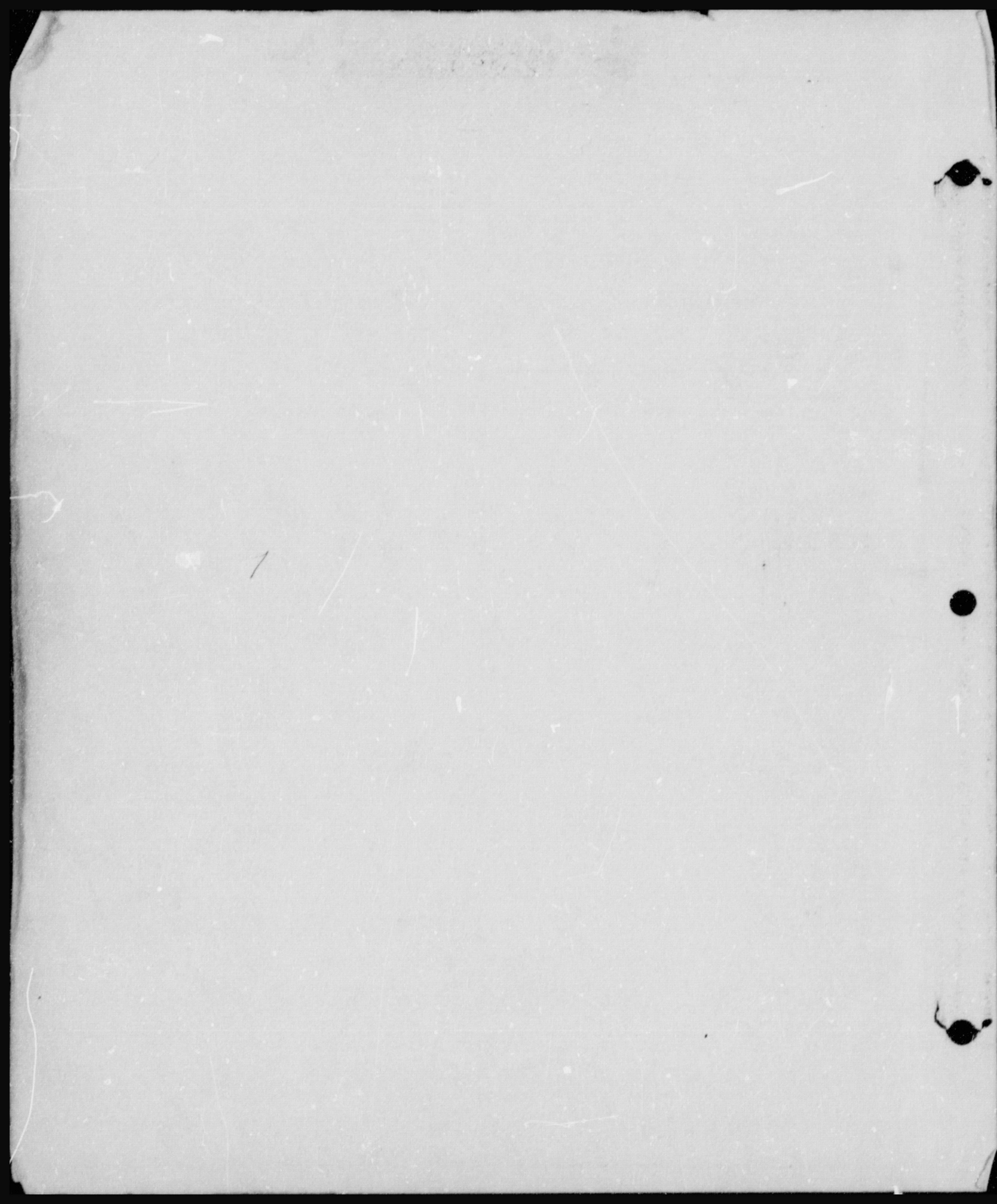
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D T B CORPORATION

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Rental - Tugboats	\$ 222,122	D \$ 7,700
Fixed Charges and Other Deductions:		
Depreciation	140,972	"
Expenses	225	I 205
Taxes	20	"
Interest on funded debt	66,792	D 8,348
Total Fixed Charges and Other Deductions	208,009	D 8,143
Net Income	14,113	I 443

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	192,268
Add: Net income for the year	14,113
Credit Balance December 31, 1972	206,381

BALANCE SHEET, DECEMBER 31, 1972

<u>ASSETS</u>			
Current Assets:			
Cash	610	D	246
Accounts receivable	54,487	D	2,087
Total Current Assets	55,097	D	2,333
Properties:			
Tugboats	\$ 3,106,600		"
Less: Accrued depreciation	1,773,895	I	140,972
Net Properties	1,332,705	D	140,972
Other Assets	208		"
TOTAL ASSETS	1,388,010	D	143,305
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current Liabilities:			
Interest payable	15,654	D	2,088
Long-Term Debt Due Within One Year	55,330		"
Long-Term Debt Due After One Year:			
First Preferred Ship Mortgage Notes 5-3/8%			
due 4/1/1974 to 4/1/1980	1,009,645	D	155,330
Shareholders' Equity:			
Capital stock (100 shares, \$10 par value)	1,000		"
Retained income	206,381	I	14,113
Total Shareholders' Equity	207,381	I	14,113
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,388,010	D	143,305

P. D. Yates
Vice President, Secretary & Treasurer

R. W. Loder
President

<u>OWNED BY</u>	<u>STOCK</u>	<u>PERCENT OWNED</u>
Major Real Estate Company	\$1,000	100

Incorporated May 18, 1960, in the State of Delaware, for the primary purpose of owning and leasing tugboats.

On June 21, 1970, Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

UNAUDITED

EXCELSIOR TRUCK LEASING COMPANY, INC.

Income Statement

for the period ended December 31, 1972

with comparative figures for the same period last year

	<u>1972</u>	<u>1971</u>
Revenues		
Leasing to Penn Central	12,773,575	12,590,532
Leasing to other affiliates	414,983	383,418
Leasing to public	481,454	211,829
Equipment sales	1,818,313	670,919
Other operating income	<u>316,037</u>	<u>50,577</u>
Total revenue	15,804,362	13,907,275
Cost of operations		
Equipment maintenance	4,120,253	3,849,404
Insurance on leased equipment	559,847	662,954
Licenses and taxes on leased equipment	604,775	473,937
Depreciation of leased equipment	4,486,004	4,849,094
Gain on sale of equipment	2,948	(121,221)
Interest on leased equipment	388,560	443,310
Other operating expenses of leased equipment	398,521	73,980
Cost of equipment sales	<u>1,740,447</u>	<u>667,221</u>
Total cost of operations	12,301,335	10,899,287
Gross income from operations	3,503,007	3,007,988
Sales, general and administrative expenses	1,483,559	1,358,968
State taxes	<u>88,538</u>	<u>65,466</u>
Net income before federal income taxes	1,930,910	1,583,554
Federal income taxes	<u>881,251</u>	<u>698,949</u>
Net income	<u>1,049,659</u>	<u>884,605</u>

Depreciation is provided at rates based upon estimated useful lives on the straight-line method.

UNAUDITED

EXCELSIOR TRUCK LEASING COMPANY, INC.

Balance Sheet

December 31, 1972 with comparative figures for 1971

	<u>Assets</u>	<u>1972</u>	<u>1971</u>
Current assets:			
Cash		2,444,957	2,042,474
Special deposit		108,623	97,939
Accounts receivable		1,821,077	1,545,407
Less allowance for uncollectible accounts		30,905	30,905
		<u>1,790,172</u>	<u>1,514,502</u>
Materials and supplies		841,660	896,705
Prepaid expenses		197,594	196,026
Total current assets		<u>5,383,006</u>	<u>4,747,646</u>
Property, plant and equipment			
Land and buildings		587,941	593,724
Rental equipment		26,466,520	26,432,796
Other fixed assets		585,911	436,321
		<u>27,640,372</u>	<u>27,463,341</u>
Less depreciation and amortization		15,651,337	13,615,175
		<u>11,989,035</u>	<u>13,848,166</u>
Advance to affiliates and others		151,100	1,100
Deferred debits (Note 1)		1,646,423	1,804,605
		<u>19,169,564</u>	<u>20,401,517</u>
	<u>Liabilities and Stockholder's Equity</u>		
Current liabilities:			
Current installment on long term debt		1,133,795	1,328,877
Accounts payable		433,943	782,658
Accrued taxes (Note 2)		906,232	2,353,610
Other accruals		29,355	8,369
Total current liabilities		<u>2,503,325</u>	<u>4,474,114</u>
Long term debt less current installment		2,409,379	2,982,231
Deferred credits (Note 3)		2,320,446	2,058,417
Stockholder's equity:			
Capital stock		1,000	1,000
Retained earnings		11,935,414	10,885,755
Total stockholder's equity		<u>11,936,414</u>	<u>10,886,755</u>
		<u>19,169,564</u>	<u>20,401,517</u>

GENERAL CAR LEASING COMPANY

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Car rentals	\$ 1,098,498	D \$ 42,627
Fixed Charges and Other Deductions:		
Depreciation	732,327	D 5,673
Expenses	-	D 20
Taxes	271	-
Interest on funded debt	221,016	D 46,094
Total Fixed Charges and Other Deductions:	953,614	D 51,787
Net income	144,884	I 9,160

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	3,561,790
Add: Net income for the year	144,884
Credit Balance December 31, 1972	3,706,674

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:		
Cash	771	I 729
Accounts receivable	180,429	D 8,678
Total Current Assets	181,200	D 7,949
Special Funds:		
Freight car replacement fund	222,054	I 49,188
Properties:		
Cars	\$16,163,397	D 110,536
Less: Accrued depreciation	9,424,506	I 670,979
Net Properties	6,738,891	D 781,515
Other Assets	209	-
TOTAL ASSETS	7,142,354	D 740,276

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
Interest payable	30,438	D 7,678
Long-Term Debt Due Within One Year	877,482	-
Long-Term Debt Due After One Year:		
Equipment Notes "A", 5 1/2%, due 11/1/74	877,482	D 877,482
Equipment Notes "B", 5 1/2%, due 11/1/75-79	1,645,278	-
Total Long-Term Debt Due After One Year	2,522,760	D 877,482
Shareholders' Equity:		
Capital stock (500 shares, \$10 par value)	5,000	-
Retained income	3,706,674	I 144,884
Total Shareholders' Equity	3,711,674	I 144,884
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,142,354	D 740,276

P. D. Yates
Vice President, Secretary & Treasurer

R. W. Loder
President

OWNED BY

Manor Real Estate Company
D T I Enterprises, Inc.

STOCK	PERCENT OWNED
\$2,000	40
3,000	60
5,000	100

Incorporated June 5, 1959, in the State of Delaware, for the primary purpose of owning and leasing railroad cars.

On June 21, 1970 Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

GREENCAR CORPORATION

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Car rentals	\$ 504,857	D \$ 26,764
Fixed Charges and Other Deductions:		
Depreciation	328,347	D 110,853
Other expenses	-	D 10
Taxes	170	-
Interest on funded debt	125,265	D 25,293
Total Fixed Charges and Other Deductions	453,782	D 136,166
Net Income	51,075	I 109,402

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	2,370,692
Add: Net Income for the year	51,075
Credit Balance December 31, 1972	2,421,767

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:		
Cash	596	D 170
Accounts receivable	123,367	D 5,694
Total Current Assets	123,963	D 5,864
Special Funds:		
Freight car replacement fund	54,526	I 2,539
Properties:		
Cars	\$ 9,489,786	-
Less: Accrued depreciation	5,314,426	I 328,834
Net Properties	4,175,360	D 328,834
Other assets	168	-
TOTAL ASSETS	4,354,017	D 332,159

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
Interest payable	28,469	D 5,694
Long-Term Debt Due Within One Year	379,591	-
Long-Term Debt Due After One Year:		
First Lien Equipment Notes 6%, due 4/1/1974 to 4/1/1980	1,518,364	D 379,592
Other liabilities	4,852	I 2,052
Shareholders' Equity:		
Capital stock (Par value \$10 per share):		
Series 2 - 97.456 shares	974	-
Retained income	2,421,767	I 51,075
Total Shareholders' Equity	2,422,741	I 51,075
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	4,354,017	D 332,159

P. D. Yates
Vice President, Secretary & Treasurer

R. W. Loder
President

OWNED BY

Manor Real Estate Company
D T I Enterprises, Inc.

	PERCENT
STOCK OWNED	
\$389.82	40
524.74	60
974.56	100

Incorporated December 29, 1959, in the State of Delaware, for the primary purpose of owning and leasing railroad cars.

On June 21, 1970, Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

G S C Leasing Corporation

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Income:			
Car rentals	\$ 203,876	D \$	13,529
Miscellaneous	-	D	390
Total Income	<u>203,876</u>	D	<u>13,919</u>
Fixed Charges and Other Deductions:			
Interest on funded debt	78,663	D	6,573
Depreciation	106,044		-
Taxes	170		-
Other expenses	-	D	220
Total Fixed Charges and Other Deductions	<u>184,877</u>	D	<u>6,793</u>
Net Income	<u>18,999</u>	D	<u>7,126</u>

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	778,579
Add: Net income for the year	<u>18,999</u>
Credit Balance December 31, 1972	<u>797,578</u>

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:

Cash	107	D	170
Accounts receivable	<u>85,630</u>	D	<u>5,583</u>
Total Current Assets	<u>85,737</u>	D	<u>5,753</u>

Properties:

Cars	\$ 3,534,665		-
Less: Accrued depreciation	<u>1,369,699</u>	I	<u>106,044</u>
Net Properties	2,164,966	D	<u>106,044</u>
Other Assets	<u>261</u>		-
TOTAL ASSETS	<u>2,250,964</u>	I	<u>111,797</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:

Interest payable	31,905	D	2,685
Long-Term Debt Due Within One Year	240,000		-
Long-Term Debt Due After One Year:			
Equipment notes 5 1/2% due 2/1/1974 to 2/1/1975	294,665	D	240,000
Promissory notes 5 1/2%	<u>881,816</u>	I	<u>111,889</u>
Total Long-Term Debt Due After One Year	1,176,481	D	<u>128,111</u>

Shareholders' Equity:

Capital stock (500 shares, \$10 par value)	5,000		-
Retained income	<u>797,578</u>	I	<u>18,999</u>
Total Shareholders' Equity:	<u>802,578</u>	I	<u>18,999</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>2,250,964</u>	D	<u>111,797</u>

T. S. Desloge
Treasurer

W. A. Gray, Jr.
President

OWNED BY

	STOCK	PERCENT OWNED	PROMISSORY NOTES
Manor Real Estate Company	\$2,500	50	\$664,995
General Steel Industries, Inc.	2,500	50	-
Penn Central Transportation Co.	-	-	216,821
	<u>5,000</u>	<u>100</u>	<u>881,816</u>

Incorporated June 29, 1959 in the State of Delaware, for the primary purpose of owning and leasing of railroad cars.

On June 21, 1970 Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The company computes depreciation on the straight-line method based upon initial term of the lease.

"UNAUDITED"

MANOR REAL ESTATE COMPANY

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Income:

Property sales	\$17,302,712	I \$ 14,406,580
Rents and royalties	1,471,706	I 55,769
Interest and dividends	1,096,032	D 29,328
Other	58,792	D 116,946
Total	<u>19,929,242</u>	<u>I 14,316,075</u>

Expenses:

Cost of property sales	4,505,690	I 2,798,068
Depreciation and depletion	214,513	D 52,112
General and administrative	1,507,580	D 140,530
Interest	866,446	D 937,577
Total expenses	<u>7,094,229</u>	<u>I 1,867,849</u>

Income before Federal and state income taxes	12,835,013	I 12,648,226
Provision for Federal and state income taxes	<u>3,967,007</u>	<u>I 3,924,782</u>
Net Income	8,868,006	I 8,723,444

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	23,792,415
Add: Net income for the year	<u>8,868,006</u>
Credit Balance December 31, 1972	32,660,421

MANOR REAL ESTATE COMPANY

"UNAUDITED"

BALANCE SHEET, DECEMBER 31, 1972

Comparison-1971

ASSETS

Current Assets:

Cash	\$ 199,156	I \$ 20,659
Temporary cash investments	1,450,000	D 537,919
Receivables:		
Rentals and royalties	426,530	I 143,346
Other, principally interest	276,811	D 56,696
Due from parent company:		
Equipment purchased for sale to parent	-	D 1,105,417
Due from other affiliated companies	938,295	I 518,435
Total receivables	1,641,636	D 500,332
Prepaid expenses	37,815	I 2,668
Total Current Assets	3,328,607	D 1,014,724
Due from parent company for cost incurred in rehabilitating equipment	4,792,680	-
Properties held for development, rental or sale, at cost:		
Land held for development or sale	25,341,166	D 3,115,886
Coal lands and mining plant leased or held for development	11,923,236	D 1,117,639
Rental properties	4,065,606	-
Unexpired options and other	15,212	I 8,558
Total	41,345,220	D 4,224,967
Less accumulated depreciation and depletion	6,061,362	I 158,806
Net properties	35,283,858	D 4,383,773
Investments and advances, at cost	27,409,043	D 2,857,278
Other assets, at cost	275,171	I 82,037
TOTAL ASSETS	71,089,359	D 8,173,738

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities:

Notes payable on demand	7,436,287	D 14,782,957
Current installments of long-term debt	519,429	D 336,557
Accounts payable and accrued expenses	4,533,669	I 3,060,510
Current portion of advances payable to parent company	-	D 440,617
Deposits on property being sold	73,970	D 1,459,862
Other	106,970	I 75,435
Total Current Liabilities	12,670,325	D 13,684,048
Long-term debt, excluding current installments	131,250	D 519,429
Non-interest bearing advances payable excluding current portion:		
Parent company	23,341,206	D 2,606,638
Other affiliated company	38,514	-
Total non-interest bearing advances payable	23,379,720	D 2,606,638
Deferred credits	247,643	D 31,629
Shareholder's Equity:		
Common stock, \$50 par value. Authorized 60,000 shares; outstanding 40,000 shares.	2,000,000	-
Retained income	32,660,421	I 8,868,006
Total Shareholder's Equity	34,660,421	I 8,868,006
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	71,089,359	D 8,173,738

PENNDIANA IMPROVEMENT CORPORATION

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Incomes:		
Rents	\$ 529,338	D \$ 13,012
Interest income	9,341	D 4,836
Miscellaneous income - Settlement of Claim	-	D 80,000
Profit (loss) from sales of property	(82,369)	D 1,156,509
Total Income	<u>456,310</u>	D <u>1,254,357</u>
Deductions:		
Interest expense	120	D 4,987
Real estate taxes	53,025	D 20,219
Other taxes	17,329	D 23,340
Rents paid	15,000	-
Maintenance of real estate	207,849	D 6,861
Insurance	3,032	I 3,032
General expenses	9,620	D 1,606
Amortization of leasehold	35,628	I 463
Total Deductions	<u>341,603</u>	D <u>53,518</u>
Net Income before Federal Income Taxes	114,707	D 1,200,839
Federal income taxes	26,428	D 392,910
Net Income after Federal Income Taxes	<u>88,279</u>	D <u>807,929</u>

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	2,715,303
Add: Net income for the year	88,279
Credit Balance December 31, 1972	<u>2,803,582</u>

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:			
Cash	17,997		D 21,345
Temporary cash investments	300,010		I 250,063
Accounts and interest receivable	41,478		D 54,354
Prepayments	<u>1,986</u>		<u>I 736</u>
Total Current Assets	361,471		I 174,920
Investments:			
Stock and notes	165,537		D 12,923
Properties:			
Real estate	\$ 3,968,634		D 363,374
Other	<u>157</u>		<u>-</u>
Total Properties	3,968,791		D 363,374
Less accumulated depletion of coal lands and amortization of leasehold	<u>186,455</u>		<u>I 35,629</u>
Net Properties	3,782,336		D 399,003
Other Assets and Deferred Charges:			
Rents receivable from Penn Central Transportation Company	254,170		-
Other deferred charges	<u>-</u>		<u>D 6,290</u>
Total Other Assets and Deferred Charges	254,170		D 6,290
TOTAL ASSETS	<u>4,563,514</u>		<u>D 243,296</u>

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities:			
Accounts payable	5,703	I	5,703
Federal income taxes accrued	446,034	I	26,428
Other taxes accrued	62,874	D	6,418
Other current liabilities	2,669	I	1,697
Total Current Liabilities	517,280	I	27,410
Long Term Debt Due After One Year:			
Penn Central Transportation Co. - Advances	1,141,602	D	354,000
Other deferred credits	1,050	D	4,985
Shareholder's Equity:			
Capital stock (1,000 shares, \$100 par value)	100,000		-
Retained income	2,803,582	I	88,279
Total Shareholder's Equity	2,903,582	I	88,279
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	4,563,514	D	243,296

N. J. Hull, Jr.
Comptroller

F. J. Gasparini
President

<u>OWNED BY</u>	<u>STOCK</u>	<u>PERCENT OWNED</u>
Penn Central Transportation Co.	\$100,000	100

Owne surface and coal lands, with mining rights, in Cass and Jefferson Townships, Sullivan County, Indiana and has other real estate holdings in the State of Indiana acquired for the purpose of industrial development.

On June 21, 1970, Penn Central Transportation Company (PCTC), this Company's parent, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the PCTC reorganization proceedings may ultimately affect the accounts of this Company is indeterminable. Amounts receivable from PCTC, incurred prior to the bankruptcy, totaling \$254,170 have been reclassified as Other Assets in view of the uncertainty as to collection.

Property is not being depreciated as it is available for sale.

PENNSYLVANIA CAR LEASING COMPANY

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Income:		
Car rentals	\$ 5,165,813	D \$ 202,930
Interest income	2,302	I 1,511
Total Income	<u>5,168,115</u>	<u>D 201,419</u>
Fixed Charges and Other Deductions:		
Depreciation	3,739,010	D 6,007
Other expenses	4,093	I 2,944
Taxes	121	D 150
Interest on funded debt	<u>1,395,147</u>	<u>D 197,961</u>
Total Fixed Charges and Other Deductions	<u>5,138,371</u>	<u>D 201,174</u>
Net Income	<u>29,744</u>	<u>D 245</u>

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	11,188,340
Add: Net income for the year	<u>29,744</u>
Credit Balance December 31, 1972	<u>11,218,084</u>

BALANCE SHEET, DECEMBER 31, 1972

<u>ASSETS</u>			
Current Assets:			
Cash	10,947	D	1,931
Temporary cash investments	45,000		-
Interest receivable	306	I	18
Accounts receivable	<u>2,155,664</u>	D	<u>82,483</u>
Total Current Assets	<u>2,211,917</u>	D	<u>84,396</u>
Special Funds:			
Freight car replacement fund	861,037	I	474,079
Properties:			
Cars	\$82,030,256	D	1,058,847
Less: Accrued depreciation	<u>48,790,423</u>	I	<u>3,154,242</u>
Net Properties	33,239,833	D	4,213,089
Other assets	<u>1,499,242</u>		-
TOTAL ASSETS	<u>37,812,029</u>	D	<u>3,823,406</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current Liabilities:			
Interest payable	553,816	D	82,484
Long-Term Debt Due Within One Year	3,770,667		-
Long-Term Debt Due After One Year:			
Equipment Trust Notes 5½%, Series "A", due 2/1/1973 to 8/1/1974	3,770,667	D	3,770,666
Equipment Trust Notes 5½%, Series "B", due 2/1/1975 to 8/1/1979	16,968,000		-
Amounts payable to affiliated companies	<u>1,410,718</u>		-
Total Long-Term Debt Due After One Year	22,149,385	D	3,770,666
Other Liabilities	70,077		-
Shareholders' Equity:			
Capital stock (2,000 shares, \$10 par value)	20,000		-
Capital surplus	30,000		-
Retained income	<u>11,218,084</u>	I	<u>29,744</u>
Total Shareholders' Equity	11,268,084	I	29,744
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>37,812,029</u>	D	<u>3,823,406</u>

P. D. Yates
Vice President, Secretary & Treasurer

R. W. Loder
President

OWNED BY

Manor Real Estate Company
D T I Enterprises, Inc.

	STOCK	PERCENT OWNED
	\$ 8,000	40
	12,000	60
	<u>\$20,000</u>	<u>100</u>

Incorporated April 2, 1959, in the State of Delaware, for the primary purpose of owning and leasing railroad cars.

On June 21, 1970 Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

PROVIDENCE PRODUCE WAREHOUSE COMPANY

STATEMENT OF INCOME AND DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 1972 AND 1971

	1972	1971
REVENUES:		
Rent (Note 4).....	\$ 462,114	\$ 629,392
Interest.....	140,118	146,390
Net gain on sale of property.....	1,041,601	132,338
Total.....	1,643,833	908,120
EXPENSES:		
Interest (Note 5).....	374,546	455,852
Depreciation (Note 1).....	70,745	90,261
Real estate taxes, etc.....	310,087	348,411
Amortization of debt expense.....	8,973	8,927
Loss on sale of investment in and receivable from joint venture.....	13,642	
Miscellaneous.....	10,374	4,288
Total.....	788,367	907,739
NET INCOME (Note 1).....	855,466	381
DEFICIT AT BEGINNING OF YEAR.....	(7,042,213)	(7,042,594)
DEFICIT AT END OF YEAR.....	<u>\$(6,186,747)</u>	<u>\$(7,042,213)</u>

See notes to financial statements.

The Company computes depreciation on the straight-line basis over the estimated useful life of the building.

BALANCE SHEET, DECEMBER 31, 1972

-- ASSETS --	1972	1971	-- LIABILITIES --
CURRENT ASSETS:			CURRENT LIABILITIES:
Cash and temporary cash investments of \$310,000 in 1972 and \$90,000 in 1971.....	\$ 385,904	\$ 177,139	Miscellaneous payables
Receivables:			Mortgage payables (Notes 1, 2 and 3)
Mortgage notes receivable, current portion (Note 2).....	389,151	405,350	Accrued interest
Rent due from unaffiliated companies.....	8,163	182,963	Accrued interest
Accrued interest receivable.....	6,112	4,702	
Total receivables.....	403,426	593,015	
Total current assets.....	789,330	770,154	MORTGAGE PORTFOLIO
INVESTMENTS AND ADVANCES:			DEMAND DEPOSITS
Mortgage notes receivable, long-term portion (Note 2).....	2,346,923	2,725,879	TO PAY
Advances to and receivables from parent company.	671,367	573,487	STOCKHOLDERS' EQUITY
Investment in and receivable from joint venture (Note 3).....		396,153	Capital stock
Total investments and advances.....	3,018,290	3,695,519	20,000
RENTAL PROPERTIES - At cost (Notes 1, 2 and 4):			Deficit
Land.....	594,505	937,401	
Buildings.....	2,524,756	4,398,250	
Total.....	3,119,261	5,335,651	
Less accumulated depreciation.....	1,609,240	2,332,777	
Rental properties - net.....	1,510,021	3,002,874	
UNAMORTIZED DEBT EXPENSE.....	26,069	35,041	
OTHER DEFERRED CHARGES.....		1,000	
TOTAL.....	\$5,343,710	\$7,504,588	

See notes to financial statements

THE PRODUCE WAREHOUSE COMPANY

NET, DECEMBER 31, 1972 AND 1971

1971	-- LIABILITIES AND STOCKHOLDER'S DEFICIENCY --	1972	1971
	CURRENT LIABILITIES:		
\$ 177,139	Miscellaneous payables including \$36,561 due parent company.....	\$ 63,352	
405,350	Mortgage and notes payable - current portion (Note 2).....	385,517	\$ 475,919
182,963	Accrued taxes.....	28,445	14,598
4,702	Accrued interest.....	1,679	5,183
593,015	Total current liabilities.....	478,993	495,700
770,154	MORTGAGE AND NOTES PAYABLE - LONG-TERM PORTION (Note 2).....	540,443	1,664,847
2,725,879	DEMAND NOTES AND ACCRUED INTEREST PAYABLE TO PARENT COMPANY (Note 5).....	9,934,421	11,809,654
573,487	STOCKHOLDER'S DEFICIENCY:		
396,153	Capital stock - \$100 par value; authorized, 20,000 shares; outstanding, 5,766 shares.....	576,600	576,600
3,695,519	Deficit.....	(6,186,747)	(7,042,213)
937,401	Stockholder's deficiency.....	(5,610,147)	(6,465,613)
4,398,250			
5,335,651			
2,332,777			
3,002,874			
35,041			
1,000			
\$7,504,588	TOTAL.....	\$5,343,710	\$ 7,504,588

tes to financial statements.

REALTY HOTELS, INC.

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Operating revenues	\$32,764,254	I \$ 563,049
Operating expenses	<u>26,639,474</u>	I 577,208
Net Revenue from Operations	6,124,780	D 14,159
Deductions from Income:		
Real estate taxes	2,877,337	I 241,245
Miscellaneous	<u>233,764</u>	I 5,621
Total Deductions from Income	<u>3,111,101</u>	I 246,866
Net Operating Profit (Payable to Penn Central Transportation Company as rent)	<u>3,013,679</u>	D 261,025

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:		
Cash	1,282,888	I 276,942
Accounts receivable	3,962,147	I 373,086
Prepayments	347,833	D 25,980
Inventories	<u>277,737</u>	D 7,674
Total Current Assets	5,870,605	I 616,374
Other Assets	<u>260,125</u>	I 189,228
TOTAL ASSETS	<u>6,130,730</u>	I 805,602

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
Accounts payable	558,700	I 71,258
Taxes payable and accrued	360,099	D 57,568
Accrued expenses	739,967	I 39,302
Other current liabilities	<u>114,590</u>	D 24,291
Total Current Liabilities	1,773,356	I 28,701
Due Penn Central Transportation Co.:		
Rent and real estate taxes	\$ 3,403,148	I 604,735
Advances	<u>730,000</u>	-
Total Due Penn Central Transportation Co.	4,133,148	I 604,735
Other liabilities	222,226	I 172,226
Shareholders' Equity:		
Capital stock (200 shares, \$10 par value)	<u>2,000</u>	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>6,130,730</u>	I 805,602

N. J. Hull, Jr.
Comptroller

F. W. Rovet
President

	STOCK	PERCENT OWNED
<u>OWNED BY</u>		
Despatch Shops, Inc.	\$2,000	100

Incorporated under the laws of the State of New York November 28, 1934. Company as agent for Penn Central Transportation Company operates the Barclay, Biltmore, Commodore and Roosevelt Hotels located in the Grant Central Terminal area of New York City. Net profits from operations are payable to Penn Central Transportation Company as rent.

WESTERN WAREHOUSING COMPANY

Comparison-1971

STATEMENT OF LOSS FOR THE YEAR ENDED DECEMBER 31, 1972

Income:			
Operating revenues	\$ 64,332	D \$ 184,879	
Adjustment of cost of property sold in prior years	17,254	I 17,254	
Other	1,055	I 3,440	
Total	82,641	D 164,185	
Deductions:			
Operating expenses	196,387	D 211,616	
Taxes	708	D 22,688	
Other	6,875	I 6,104	
Total	203,970	D 228,200	
Net Loss	(121,329)	D 64,015	

STATEMENT OF ACCUMULATED DEFICIT

Deficit December 31, 1971	6,568,632
Add: Loss for the year	121,329
Deficit December 31, 1972	6,689,961

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:			
Cash	1,213	D 27,958	
Special deposits	-	-	
Accounts and interest receivable	7,900	D 34,888	
Prepayments	429	D 1,927	
Total Current Assets	9,542	D 64,773	
Properties:			
Buildings, equipment etc.	\$ -	D 153,894	
Less: Accumulated depreciation and amortization	-	D 145,593	
Net	-	D 8,301	
Land and mineral rights	17,254	I 17,254	
Total	17,254	I 8,953	
Other Assets and Deferred Charges:			
Accounts receivable doubtful of collection	43,481	D 1,327	
Other deferred charges	-	D 923	
Total Other Assets and Deferred Charges	43,481	D 2,250	
TOTAL ASSETS	70,277	D 58,070	

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:			
Accounts payable	76,275	I 61,227	
Taxes accrued	131	D 968	
Other current liabilities	-	D 1,000	
Total Current Liabilities	76,406	I 59,259	
Long-Term Debt Due After One Year:			
Penn Central Transportation Co. - Advances	6,380,009	-	
Other Liabilities and Deferred Credits	103,323	I 4,000	
Shareholders' Equity:			
Capital stock (2,000 shares, \$50 par value)	100,000	-	
Paid-in surplus	100,500	-	
Deficit	(6,689,961)	I 121,329	
Total Shareholders' Equity .. (Deficit)	(6,489,461)	I 121,329	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	70,277	D 58,070	

N. J. Hull, Jr.
Comptroller

G. M. Casady
President

<u>OWNED BY</u>	<u>STOCK</u>	<u>PERCENT OWNED</u>
Penn Central Transportation Company	\$100,000	100

During the year warehouse operations, the principal business activity of the company, were discontinued and all equipment, most of which was damaged in floods caused by Hurricane Agnes were sold.

DELAWARE CAR LEASING COMPANY

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

Car rentals	\$ 605,564	D \$ 16,197
Fixed Charges and Other Deductions:		
Depreciation	434,905	D 21,095
Expenses	-	D 20
Taxes	271	-
Interest on funded debt	117,468	D 24,624
Total Fixed Charges and Other Deductions	552,644	D 45,739
Net Income	52,920	I 29,542

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	2,589,531
Add: Net income for the year	52,920
Credit Balance December 31, 1972	2,642,451

BALANCE SHEET, DECEMBER 31, 1972

ASSETS

Current Assets:		
Cash	870	I 729
Accounts receivable	150,157	D 7,406
Total Current Assets	151,026	D 6,677
Special Funds:		
Freight car replacement fund	238,282	I 27,545
Properties:		
Cars	\$ 9,604,166	D 60,379
Less: Accrued depreciation	5,623,158	I 402,070
Net Properties	3,981,008	D 462,449
Other Assets	189	-
TOTAL ASSETS	4,370,505	D 441,581

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities:		
Interest payable	24,562	D 6,406
Long-Term Debt Due Within One Year	488,095	-
Long-Term Debt Due After One Year:		
Equipment Notes "A" 5 1/2% to 6% due 10/1/1974-79	1,210,397	D 488,095
Shareholders' Equity:		
Capital stock (500 shares, \$10 par value)	5,000	-
Retained income	2,642,451	I 52,920
Total Shareholders' Equity	2,647,451	I 52,920
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	4,370,505	D 441,581

P. D. Yates
Vice President, Secretary & Treasurer

R. W. Loder
President

OWNED BY

Manor Real Estate Company
D T I Enterprises, Inc.

STOCK	PERCENT OWNED
\$2,000	40
3,000	60
5,000	100

Incorporated May 25, 1959, in the State of Delaware, for the primary purpose of owning and leasing railroad cars.

On June 21, 1970, Penn Central Transportation Company, lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

THE ASSOCIATES OF THE JERSEY COMPANY

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1972

Comparison-1971

<u>Incomes:</u>		
Car rentals	\$ 1,895,562	D\$ 308,721
Interest income	41,322	I 19,260
Profit from sale of securities	-	D 155
Other	5,000	-
Total Income	<u>1,941,884</u>	<u>D 239,616</u>
<u>Deductions:</u>		
Depreciation - equipment	1,733,893	D 44,571
General expenses	3,672	I 721
Taxes	52,548	I 4,929
Interest on funded debt	82,333	D 93,019
Miscellaneous	4,118	I 809
Total Deductions	<u>1,876,564</u>	<u>D 131,131</u>
Net Income	<u>45,320</u>	<u>D 155,485</u>

STATEMENT OF RETAINED INCOME

Credit balance December 31, 1971	838,671
Add: Net income for the year	<u>45,320</u>
Credit Balance December 31, 1972	<u>883,991</u>

BALANCE SHEET, DECEMBER 31, 1972

<u>ASSETS</u>		
<u>Current Assets:</u>		
Cash	21,132	D 7,640
Special deposits	986,345	I 269,211
Accounts receivable	906,629	D 47,626
Interest receivable	10,128	D 3,782
Total Current Assets	<u>1,924,234</u>	<u>I 210,163</u>
<u>Investments:</u>		
Philadelphia and Trenton Rail Road Co. - stock	41,880	-
<u>Properties:</u>		
Transportation property-equipment	\$ 26,897,895	D 516,506
Less: Accrued depreciation-equipment	<u>14,461,370</u>	<u>D 1,506,398</u>
Net Transportation Property	<u>12,436,525</u>	<u>D 2,023,104</u>
Land	87,712	-
Net Properties	<u>14,524,237</u>	<u>D 2,023,104</u>
Other assets	708	-
TOTAL ASSETS	<u>16,491,059</u>	<u>D 1,812,941</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
<u>Current Liabilities:</u>		
Accounts payable	559	I 559
Interest payable	6,175	D 26,627
Taxes accrued	<u>31,226</u>	<u>I 2,036</u>
Total Current Liabilities	<u>37,960</u>	<u>D 26,052</u>
Long-term debt due within one year	1,078,265	D 697,802
<u>Long-Term Debt Due After One Year:</u>		
Equipment - conditional sale agreements	8,300,458	D 1,078,266
Manor Real Estate Company - advances	5,292,643	-
Penn Central Transportation Co. - advances	<u>797,742</u>	<u>D 58,161</u>
Total Long-Term Debt Due After One Year	<u>14,390,843</u>	<u>D 1,136,427</u>
<u>Shareholders' Equity:</u>		
Capital stock (1,000 shares, \$100 par value)	100,000	-
Retained income	<u>883,991</u>	<u>I 45,320</u>
Total Shareholders' Equity	<u>983,991</u>	<u>I 45,320</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>16,491,059</u>	<u>D 1,812,941</u>

N. J. Mull, Jr.
Comptroller

R. W. Loder
President

OWNED BY	PERCENT		COND. SALE
	STOCK	OWNED	AGREEMENTS
United New Jersey Railroad & Canal Company	\$100,000	100	\$ -
but held by Penn Central Transportation Company as Lessee	-	-	7,818,723
Manor Real Estate Company	<u>100,000</u>	<u>100</u>	<u>7,818,723</u>

Owne property near Washington St., Jersey City, N. J., and acquires railroad cars under conditional sale contracts for lease to Penn Central Transportation Company.

On June 21, 1970 Penn Central Transportation Company, Lessee of all the equipment of this Company, went into reorganization under Section 77 of the Bankruptcy Act. The extent, if any, to which the reorganization action will ultimately affect the accounts of this Company is indeterminable at this time. All of the rental income reported above is from Penn Central Transportation Company and has been received when due.

The Company computes depreciation on the straight-line method based upon initial term of the lease.

Consolidated Balance Sheet

December 31,

	<u>1972</u>	<u>1971</u>
<u>ASSETS</u>		
Current assets:		
Cash including certificates of deposit of \$300,000 in 1972 and \$800,000 in 1971	\$ 790,800	\$ 949,465
Marketable securities, at cost which approximates market	1,175,000	973,300
Accounts receivable	423,987	356,290
Interest receivable	8,777	48,564
Nursery stock and supplies, at lower of cost (first-in first-out) or market	83,332	92,664
Prepaid expenses	20,101	4,991
Total current assets	<u>2,501,997</u>	<u>2,425,274</u>
Investments, at cost or less	<u>3,550,517</u>	<u>3,623,477</u>
Property, plant and equipment, at cost:	13,408,612	14,322,483
<u>Less</u> -accumulated depletion and depreciation	<u>7,953,993</u>	<u>8,707,001</u>
Net property, plant and equipment	<u>5,454,619</u>	<u>5,615,482</u>
Other assets principally notes receivable	<u>48,902</u>	<u>59,318</u>
	<u>\$11,556,035</u>	<u>\$11,723,551</u>
<u>LIABILITIES AND SHAREHOLDER'S EQUITY</u>		
Current liabilities:		
Payable to affiliated companies	\$ 186,594	\$ 108,760
Federal income taxes	910,576	689,576
Accounts payable and accrued expenses	52,811	113,637
Total current liabilities	<u>1,149,981</u>	<u>911,973</u>
Deferred income and other liabilities	101,238	150,160
Shareholder's equity:		
Common stock, \$50 par value. Authorized and issued - 16,500 shares.	825,000	825,000
Additional paid-in capital	1,035,899	1,035,899
Retained earnings	8,443,917	8,800,519
Total shareholder's equity	<u>10,304,816</u>	<u>10,661,418</u>
Total liabilities and shareholder's equity	<u>\$11,556,035</u>	<u>\$11,723,551</u>

UNAUDITED

See accompanying notes to consolidated financial statements

Clearfield Bituminous Coal Corporation and Subsidiary
Consolidated Statement of Income and Retained Earnings

	For the year ended December 31,	
	<u>1972</u>	<u>1971</u>
Revenue:		
Rents and royalties	\$ 922,482	\$ 800,263
Dividends and Interest	458,548	507,412
Net gain on sales of property and investments	112,238	584,281
Nursery sales	104,357	109,369
	<u>1,597,625</u>	<u>2,001,325</u>
Expenses:		
Operation of rental properties	166,907	201,964
Cost of nursery sales	99,256	106,071
Depletion and depreciation	174,367	137,390
Taxes, other than income taxes	136,197	132,907
	<u>576,727</u>	<u>578,332</u>
Income before income taxes	1,020,898	1,422,993
Income taxes:		
Federal	221,000	213,476
State	84,000	84,000
Net income	715,898	1,125,517
Retained earnings at beginning of year	8,800,519	8,825,002
	9,516,417	9,950,519
Less cash dividends declared	1,072,500	1,150,000
Retained earnings at end of year	<u>\$8,443,917</u>	<u>\$8,800,519</u>

UNAUDITED

See accompanying notes to consolidated financial statements.