

INTERSTATE COMMERCE COMMISSION RECEIVED

APR I 1919

FMC-63 CLASS A & B CARRIERS BY WATER APPROVED BY GAO B-18023/ (R0258)

ADMINISTRATIVE SERVICES PIRES 10-31-79

NAMEN STOCOCON MENT MORAN TOWING & TRANSPORTATION CO., ONE WORLD TRADE CENT NEW YORK 10048

Full name and address of reporting carrier, Use mailing label on original, copy in full on duplicate.)



INTERSTATE COMMERCE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1978

to the FEDERAL MARITIME COMMISSION

FOR THE PERIOD

### ANNUAL REPORT

OF

MORAN TOWING & TRANSPORTATION CO., INC. (NAME OF RESPONDENT)

One World Trade Center Suite 5335, N.Y., N.Y. 10048
(ADDRESS)

### TO THE

### INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

### FEDERAL MARITIME COMMISSION

### FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Lee R. Christensen

(Title) Vice President, Admin. & Finance

(Telephone number) (212) 465-3670

(Office address) Same as respondent

(Street and number, City, State, and ZIP code)

### NOTICE

### APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors \* \* \* (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor \* \* \* in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. \* \* \*

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this art, or shall willfully keep any accounts, records, or memoranda conf ary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section - - - the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, \*\* \*

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page\_\_\_\_\_, schedule (or line; number \_\_\_\_\_' should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquity inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an in-Where dates are called for, the month and day should be stated as well as the year. Customary abbre riations may be used in stating dates.

3. Every annual mould, in all particulars, be complete in itself. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically diexceed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and foot-

note

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9 Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered bythe report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act. 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

### NOTICE

### APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

### CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

### CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State. Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carries or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than I year, or to both such fine and imprisonment.

### GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_\_ "should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" traly and comple'ely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

 Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins, attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each coporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 150

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### 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

psyssession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of comparate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Tive specific reference to special or general laws under which each consolidation or merger or combinations of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized, give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether his reason of foreclosure of mortisage or otherwise, according to the fact. Give date of organization of original corporation and refer to have under which organization

CC	ivership or other trust, give also date when such receivership or other trust.
	Exact name of respondent making this report MORAN TOWING & TRANSPORTATION CC., INC.
	State whether respondent is a common or contract carrier and give ICC Docket Number Docket #W-12
	Date of incorporation January 14, 1926
	Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendements thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
	New York State Corporation Law
	If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
	None )
	If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization
	NOTE
-	State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in
	response to inquiry No. 1, above: if so, give full particulars
	Barge Division operates under name Seaboard Shipping Co.
	Give name of operating company, if any, having control of the respondent's property at the close of the year
,	is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: two copies are attached to this report. Two copies will be submitted(date)

NOTES AND REMARKS

Water Carrier Annual Report W-1

1. Give particulars of the various directors and officers of the respondent at the close of the

To cave particulars of the various directors and oncers of the square for the number of versions. State in column set of Schedule No. 102 and column set of Schedule No. 103, the number of vorting shares of the respondents other than directors goal very shares that were beneficially easied director to principal general officer at the close of the east. This includes shares on each of record shares swent florage belong companies, trusts in other mediums, and shares on each but held of the names of brokers or other menunes. Insert the word None I where applicable.

1. In schedule No. 103 give the tiste, name, and address of the principal general officers having

evision periodiction by departments, an followin. Executive, Logal, Fincal and Accounting, Purchasing, Cherosting inclination the facts of Commission, Maintenance, Mechanical, and Transportation departments; and Traffic Inflore are receivers, required in our contentions, who are recognized as in the controlling implantment of the content or of some departments of it, give also their names and tales, and the location of their offices.

a. If the Junes of an office is extend to more than one department, or if his duties are not in accordance with the customass acceptance of his given title, state the facts briefly in a note attached to this page.

### 102. DIRECTORS

Line No.	Name of director	Office address	Date of beginning of term	There of experision as not seem.	Number of virting shares octually or henefocially owned (e)	Remarks (f)
1	E.J. Moran	New York	4-11-78	4-10-79	None	
2	T.E. Moran	n				
3	P.J. Moran	<u> </u>				
4	J.F. Belford,	Ir. "				
4	L.R. Christens					
*	M.J. Carroll					
*	F.J. Hughes	1 South Calver	ct			
8		Baltimore, MD				
9	J.S. Bull	New York				
10						
1)					49	
12						
13						
14						
15						
17.	Give the names and titles of all of Chairman of board E .  Name the members of the execution, and state briefly the powers an	J. Moran  tive committee of the Board of duties of that committee:	of Directors of th	(or clerk) of board e respondent at t	the close of the year	r (naming first the chair-
	T.E. Moran, E.	NCIPAL GENERAL OFFICE				
sine No	Tale of general officer	Department e deglassments over which some action is exercised	building	( person whice at	Number of visting shares accounts on	(Mice whitess
	(a)	6943	stone of	f wear	heneficially inwhed	ies
15		GENE	RAL OFFICERS	OF CORPORATI	on	
	Chairman	General	E.J. M	oran	None	N.Y.
	Pres, Treas, CEO	11	T.E. M		"	11
	VP Admin &Fin.	Financial		hristens	en"	
	VP	General	M.J. C		11	n
	VP	Sales	L.R. G		"	
	Controller	Accounting	R.H. R		**	1 11
	Secretary				"	i n
	VP	Operations M	.S. Utte		11	1 11
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by continuording fors, others, as see shadders, a soring rind of 4 helding of intestment company of companies, of arrect to include a right as a fit is begal control whether in an transfer every social throughor by exceeded the preflect of or an money days contemplery consentation of epitation, theoretical taktin referencia a algemelopikara een aas jorkson ar polosoon ook merikot polosoon as jortsonast, sooly reference shall be ear

the panel or by any other dieselver indirect means, and to include the panel to exercise control.

I have down to choose by entered the names of the corporation mans or others, if any that sigh the respondent corporation raped about heled

1. In column of court by down the form of control ever rold. For the purposes of this separat the following are to be

the Region through accornent of some thanked or through if the beard of this, tons, at magers, or mosters of the controlled the Regist to fractions a first fact upon all of a straight part in

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at Right to control only in a specific respect the school of the

A. In schman ter should be shown they went of the interest of

respondent corporation in the composfied corporation.

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interpreting files in animal report with the Commission, its compretely corporations used not be listed on this page. A trapparations should be grouped in the following order.

3 North disposed dont consignment and the North any portular membranes active

property and advertises its frameral affirms if it mentions an regarded in deer so only for the purpose of complying with In ma tree angree than is one which has been personally developed on a controlling compart stem and which resilies operates logal copinion at and anothering title to property or from his as Alfather superatures as to be recorded as a life.

## 191A CORPORATIONACONIRON PEDENTARIAN OLDER DEAN DEROTABLED ACTRUDA

### CHARACHER OF CONTROL

CHARACTER OF CONTROL

IN HE CORPORATIONS INTRICATA CONTRACTION BY RESPONDENT

MT&I

Vent 1978

my corporation or corporations,	transportation or other, hold control over the respondent at the close of the year? Yes
(b) The name of the controlling	
	Moran Towing Corporation
(c) The manner in which conti	rol was established
***************************************	Title to securities
(d) The extent of control	100%
(e) Whether control was direct	torindirectDirect
(f) The name of the intermedia	iry through which control, if indirect, was established
any individual, association, or c	corporation hold control, as trustee, over the respondent at the close of the year?NO
	The name of the trustee
	ry or beneficiaries for whom the trust was maintained
AMERICAN SERVICE AND ASSOCIATION OF THE PROPERTY ASSOCIATION O	

### 109. VOTING POWERS AND ELECTIONS

- 1. State the par value of each share of stock Common \$000 per share first preferred. S\_m\_ per share, second preferred. S\_m\_ per share; dehenture stock 5 - per share
- 2. State whether or not each share of stock has the right to one vote: if not, give full particulars in a footnote Yes
- 3. Are voting rights proportional to holdings "Yes. If not state in a footnote the relation between holdings and corresponding voting rights
- 4. Are voting rights attached to any securities other than stock. NO\_\_\_\_ If so, name in a feature each security, other than stock, to which voting rights are at tached tas of the classe of the years, and state in detail the relation between holdings and corresponding sorting rights, stating whether vorting rights are actual or contingent, and if contingent, showing the contingency
- 4. Has any class or issue of securities any special privileges in the election of directors, trustees, or minimary, or in the determination of corporate action by any method? No. If we describe furth time fourmores each such class or issue and give a succinct Asterny at showing clearly the character and extent of such priv-
- A. Give the date and state the purpose of the farcer change of the stack bank of compilation of the describedness order to the actal filling of this request seven
- though such date he after the close of the sears. April 11, 1978 " State the total voting power of all recurrent helders of the respondent in the date of such clauses of the date of such filing a new state as of the

store of the rest 50 April 11, 1972

- 9. Ease the names of the 2" security holders of the resonation, who, at he date of the fatest closing of the work house or computation of first of stock holders of the respondent of within I year prior to the actual time of this report, he the highest sorting powers in the resonances, showing for each his widress, the number of votes which he would have had a right at cast on that date had a moting then been in order, and the classification of the number of votes to which he was entitled. with respect to securities held be him such securities being classed of as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such perfect securities of ancial figures of such perfect securities of such perfect securities of such perfect securities of such perfect securities of such perfect securities. lassed or the list of stockholders compiled within such year, I four such 2" security holders as of the close of the year

T				NUMBER OF VOTES, CLASSISION WITH RESPEC TO SECURITIES ON WHICH BASED				
			Number		NTOCKS			
			of water to which	Darrasses	PRES	ERRED	Othe	
	Same of security holder	ty holder Address of security holder		K common	Second (c)	F	with voti pewer (g)	
	Moran Towing Corp.		50	50	None	None	None	
To the last	- Notan		+				1	
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	The state of the s					-	-	
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		trus the tarest general meeting for the el				50	ex cast.	

- Il give the date of such meeting April 11, 1978 is the disensary meeting New York, New York

For instructions covering this schedules use the less pertaining to Carneral Balance Sheet A. counts in the Uniform System of Accounts. The entries in this behaves sheet should be consistent with those in the supporting schedules on the pages indicated. The entries is column (c) should be

*	Bern 6al	Halance at chose of year (b)	Halance at beginning of year (c)	
	L CURRENT ASSETS		5	
	(100) Cash		516,983	611,47
	(101) Imprest funds	Anne and adjust the section of the other sections.	9,000	9,000
	(102) Special cash deposits (p. 12B)		200 225	40 200
	(103) Marketable securities		280,225	42,382
	(104) Traffic and car-service balances—Dr		_	
	(105) Notes receivable (p. 13)	1,307,18	LXXXXXXXX	xxxxxxx
	(106) Affiliated companies—Notes and accounts receivable (p. 13)		0, , , , , , , ,	
	(10 <sup>7</sup> ) Accounts receivable .		*****	
,	(1bo) Claims receivable	- 1-1 1-	xxxxxxx	XXXXXX
)	Total of accounts Nos. 105 to 108, inclusive	1,151,17	1 * * * * * * * *	XXXXXX
	Less	00 66	2	XXXXXX
	(109) Reserve for doubtful accounts	88,00	7 062 509	5 522 08
	Total of accounts Nos. 105 to 108, less account No. 109	Jaxaxx	1,002,309	3,322,00
	(110) Subscribers to capital stock		1 027	49
	(112) Accrued accounts receivable		1,037	14,75
	(113) Working advances		351,285	
	(114) Prepayments		331,203	323,40
	(115) Material and supplies			
	(116) Other current assets		24,813	
,	(117) Deferred income tax charges (p. 17B)  Total current assets		8,252,078	6 525 69
	Total current assets		0,232,070	0,222,00
1	(122) Insurance funds (p. 14)	\$		
2	(123) Sinking funds (p. 14)	•		
3	(124) Other special funds (p. 14)	<del></del>	1.175	52
4	(125) Special deposits (p. 13)		1,175	52
5	Total special funds		Marcana aracan matana banka arang manana	COLA MODERNIA CA STATISTICA DISCUSSIONA CALIFORNIA
	III. INVESTMENTS	\$ 21,000	Ix exxxxxx	
16	(130) Investments in affiliated companies (pp. 16 and 17) Undistributed earnings from certain investments in affiliated companies	7,949	-xxxxxxxx	
27	Undistributed earnings from certain investments in annual ed companies (p. 17A)	3,000	31,949	30,67
28	(131) Other investments (pp. 18 and 19) (p. 17A)	1 3,000	_ x x x x x x	Banker and the Control of the Parties of the Control of the Contro
29	(132) Reserve for revaluation of investments (132.5) Allowance for net unrealized loss on noncurrent marketable		1 ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	
30	equity securities.	1		
	(133) Cash value of b/e resurance			1
31	Total investments		31,949	30,67
12	IV. PROPERTY AND EQUIPMENT			
	(140) Transportation property (pp. 22 and 24)	768,756	XXXXXXXX	xxxxxxx
33	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	599,889	168,867	217,13
34	(150) Depreciation reserve			
35	(151) Acquisition adjustment (p. 26)	\$ 200,928	XXXXXXXX	XXXXXXX
36	(158) Improvements on leased property (p. 24)	131,032	69,896	* * 89,56
37	(159) Amortization reserve—Leased property	1	XXXXXXX	<b>桑 建圆根的地位的特别可以形式的现在分词形式</b>
38	(160) Noncarrier physical property (p. 27) (161) Depreciation reserve—Noncarrier physical property (p. 27)		1,,,,,,,	
39	(161) Depreciation reserve—Noncarrer physical projects of Total property and equipment		238,763	306,69
40				
	V. DEFFERRED ASSETS			
			1,171,936	1.300.9
	(166) Claims pending		1,144,078	1,099,49
41	Tran (wher deletted assets			2 400 44
41	Total deferred assets		2,316,014	44411

No.	hem (a)	Bulance at close of year (b)	Balance at heginning of year (c)
	VI. DEFERRED DEBITS	5	\$
44	(171) Incompleted voyage expenses		66 337
45	(175) Other deferred debits		56,327
46	(176) Accumulated deferred income tax charges (p. 178)  Total deferred debits		56,327
	VII. ORGANIZATION	1.9	
48	(180) Organization expenses		
	VII. COMPANY SECURITIES   5		3
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	AXXXXX
50	(191) Reacquired and nominally issued capital stock		XXXXXX
51	TOTAL ASSETS	10,839,979	9,320,37

NOTES AND REMARKS

### 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text perturning to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages.

Line	Item	Baiance at close of year (b)	Balance at beginning of year (c)
No.	(a)	\$	\$
52	(200) Notes payable (p. 27)		2 602 076
53		4,160,224	3,623,876
54	(202) Accounts payable	1,405,444	1,036,071
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
	(205) Dividends payable		122 210
57	(206) Accrued taxes		477,749
	(207) Deferred income tax credits (P. 17B)		
59 60	(208) Accrued accounts payable	1,580,560	966,234
61	Total current liabilities	7,146,228	6,103,930
62	X. LONG-TERM DEBT DUE WITH "NE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year  XI. LONG-TERM DEBT DUE AFTER ONE YEAR  Total issued  Held by or for respondent		4
64	(211) Funded debt unmatured (pp. 28 and 29) \$ \$		
65	(2) 2) Deceivers' and trustees' securibes (DD. 28 and 29)		1
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies Advances payable	1	
68	(218) Discount on long-term debt.	+	<del></del>
69	(219) Premium on long-term debt		1
70	Total long-term debt due after one year	Annual contract and the contract of the contra	
	XIL RESERVES		
71	(220) Maintenance reserves	4	
72	(221) Insurance reserves	1,922,781	1,858,09
73	(222) Pension and welfare reserves		4
74	(223) Amortization reserves—Intangible assets		The second second second second
75	(229) Other reserves		
76	Total reserves	1,922,781	1,858,09
	XIII. DEFERRED CREDITS	-6	
77	(230) Incompleted voyage revenues	75,664	36,10
78	(232) Other deferred credits	100000	
79	(233) Accumulated deferred income tax credits (P. 17B)	-	11,20
80	Totals deferred credits	75,664	47.31
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock   Total issued   Nominally resued securities	17	
81	(240) Capital stock (p. 32)	5,000	5,00
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock	The same of the sa	
84	Total capital stock	5,000	5,00
85	(235) Proprietorial capital (p. 34)		
	Capital surplus		
	(250) Capital surplus (p. 35)		
97	1 Premiums and assessments on capital stock		
86	2. Paid-in surplus		
87	3. Other capital surplus		
88	Total capital surplus		

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### 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILT

T	TOTAL STREET - CI	ABILITY SIDE —Concluded	
Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year
90 (2 91 (2 92	Retained income—Appropriated  260) Retained income—Unappropriated (p. 35)  Total retained income	1,690,306	1.306.036
13 (2)	Treasury Stock 80-1) Less Treasury stock	1,690,306	1,306,03
NOTE.	Total capital and surplus TOTAL LIABILITIES AND SHAREHOLDERS EQUITY —See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.	1,695,306	1,311,036 9,320,375

### COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has noth-

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation s NONE.

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below

\*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

\*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21,

\*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended

\$ 35,460.91 Amount of cumulative dividends in arrears Amount of principal, interest or sinking fund provisions of long-term debt in default S\_\_NONE NONE Investment tax credit carryover at year end Past service pension costs determined by actuarians at year end 12/31 1977 \$ 1,014,209 Total pension costs for year

732,341 +172,650 \$ 904,991 Normal costs.... Amortization of past service costs ......

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operloss carryover on January 1 of the year following that for which the report is made \_\_\_\_\_\_\_\_ NONE State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 /18

U.S.C. 610): YES \_\_\_\_\_NO\_X

10A

### COMPARATIVE BALANCE SHEET STATEMENT-EXPANATORY NOTES-Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(6)		302,430	280,225	s 15,238	xxxxx
Current year):	Current Portfolio			xxxxx	5
(Previous year):	Current Portfolio	49,350	42,382	xxxxx	xxxxx
as of 1 1	Noncurrent Portfolio		1	XXXXX	XXXXX

	gross unrealized					markatable	ecuity	securities	were !	as follow	1
2 At	gross unrealized	gains and	11.7557.5	pertaining	LEX	HEALEGISTOIC	estanis	SCHAIN INTER		CHICAGO E PARTOR	188

	Gairs	LOSSES	
Current	5	\$ 22,205	
Noncurrent			

3. A net unrealized gain (loss) of	son the sale of marketable equity securities was included in net income for(year). The	e cost of
securities sold was based on the	(method) cost of all the shares of each security held at time of sale.	

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE / / date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

(0)

### 300. INCOME ACCOUNT FOR THE YEAR

der the cost method. Line 11 includes only dividends accounted for under

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder hould be indicated in parenthesis

2. Line 5 includes only dividends from investments accounted for un-

ine lo	Item (a)	Amount for current year	Amount for preceding year (c)
	ORDINARY ITEMS	13	\$
	Water-Line Operating Income		
	(300) Water-line operating reverses (p. 36)	30,139,101	24.995.81
2	(400) Water-line operating expenses (p. 37 or 39)	30,240,851	26,650,70
3	Net revenue from water-line operations	(101,750	1/1.654.8
	OTHER INCOME		
4	(502) Income from noncarries operations		35,66
5	(503) Dividend income (from prestments under cost only)	4,420	
6	(504) Interest income	77,726	
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellageous income	992,196	992,07
10	(508) Profits from sale or disposition of property (p. 41) (a1)		14 52
11	Dividend income (from investments under equity only)  \$ 12.71	XXXXXXXX	XXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXX	xxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	1,271	1,01
14	Total other income	1,075,613	
15	Total income (lines 3, 14)		(513,95
	MISCELLANEOUS DEDUCTIONS FROM NCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	49,355	(5,12
18	(525) Losses from sale or disposition of property		
19	(\$26) Maintenance of investment organization		
20	(527) Miscellaneous income charges		
21	Total income deductions	64,593	(5,12
22		909,270	
22	FIXED CHARGES		
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss from continuing operations before income taxes		(508,820
	PROVISION FOR INCOME TAXES		
29	(532) Jacome taxes on income from continuing operations	502,104	
30	(533) Provision for deferred taxes	(77,104)	(129,130
31	Income (loss) from continuing operations	484,270	(253,820
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
3.3	(53a) Gain (loss) from disposal of discontinued segments		
34	Total income (loss) from discontinued operations	484,270	(253,82
35	Income (loss) before extraordinary items	1	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
ASSESSED	Net income (lines 35, 41)		(253,826

### INCOME ACCOUNT FOR THE YEAR-Concluded

\*Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	
536	Gain (loss) from disposal of discontinued segments	5
592	Cumulative effect of changes in accounting principles	

### EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplemantary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Flow-through Deferral	stment tax credit
If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	
If defermed months	1,180
If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	-
Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	
amount of prior year's deferred investment tax credits being amortized and used to reduce control	1,180
/ TT - Marian	
Total decrease in current year's tax accrual resulting from use of investment tax credits	
amount of investment tax credit carryover at year and	

### Schedule 205 .- COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term horrowing arrangements if operating revenues are \$10 million or more Footnate disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating halances not legally restricted, lines of credit used and unused, average interest rate of short-term horrowings. outstanding at halance sheet dote, maximum amount of outstanding horrowings during the period and the weighted average rate of think
  - 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed
  - 3. Compensating balance urrangements need only be disclosed for the latest tiscal year
- 4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term horrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits
- 5. Compensating halances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of figurd assets feutrent each balances, restricted and unrestricted plus marketable securities)
- 7. When a carrier is not in a impliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate foot vague or unpredictables and material.

NONE

### Schedule 103 .- SPECIAL DEPOSITS

For other than compensating balances, state \$10,000 each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line	Purpose of	deposit		Balance at close of year
	(6)	161		
	Interest special deposits			,
2		NONE		
3 4				
6			Total	. /
, -	Dividend special deposits			
8		NONE		
0				
2			Total	
13	Miscellaneous special deposits			
14		NONE		
16				
17			Total	
.	Compensating balances legally restricted Held on behalf of respondent	NONE		
19	Held on behalf of others	NONE		
21_1			Total	L

### 214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies -- Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

1. For debtors whose balances were severally less than \$10,000, single entry may be made under a caption "Minor accounts, each less sun \$10,000

4. State totals separately for each account.

				A CONTRACTOR OF STREET	Photograph Inches and Company of the Company
Line	Name of debtor	Character of asset of of transaction	Date of issue to)	Date of maturity (d)	Halance at clear of sear tes
					-
4	See Att	tached			1.500.000.000.000.000.000.000.000.000
4			-		
-	A STATE OF THE STA				and the second second
×					
4					
10		a and the second			
12					
12					

### 215, SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated - particulars in a footnote.

Minor items, each less than \$50,000.11

2. If any such deposits consisted of anything other than cash, give full

inc No	Name of depositary	Occasion for, purpose of, and other particulars of the deposit	Amount at close of year (c)
ł	Minor Items each less than	\$50,000.	1,175
7			
å			
6			
7 8		J	1
9			
10 11			
12			
14			
15			
17 18			
19			1,175
26		TOTAL	

### 216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to fuedo included in accounts. Nov. 122. "Insurunce funds." 123. Senking funds." and 124. "Other special funds.

2. In the second section of the schedule show the narroculars of the several funds on the same lines and in the same order as in the first section.

3. In column this give the name his which the fund is designated in the respondent's records, the kind of fund, such is sanking, sayings, hospital insurance persons, and relief, the rate of interest of assist, and the date of maturity.

4. Insert totals separately for each account. If any such hospital of columns advand (e) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footpasse.

5. Enters in column (c) and the time of corresponding enteres in columns (d) and (e), less those in column (f), and the time of enteres in column (h), (g), and (f) should equal those in column (e).

6. All consists soon of cash into securities, or sice versa, shall be treated as withdrawa's from the food in column (f) and in additions to the fund in golumn (e).

ne	Account No		nd, and purpose of fired			ene of trustee or deposits		ed sear First value
	(4)	J	(86)			161	- 5	MATERIAL PROPERTY OF THE PROPE
1	-							
1								
<				NI	ONE			
6	-				74.5			
9								
0								
11	-							
12	<del></del>							
13								
4								
h								
			MATERIAL AND STREET	-13				
18								A STATE OF THE STA
14								
19					1			
19								
19 20					ASSE	IN PLANS AT CLOS	OF YEAR	
19 20	Additions if uting the	Withdrawia damne	Balance it close is		SECURITIES IS	TN IN FLINDS AT CLOSE SSEED OR ANSLIMED SPONDENT	OTHER SI	ECURITIES AND TED ASSETS
19 20	Additions sturing the	Withdraw als during	Balance at close of sear. Neek value	Cob	SECURITIES IS BY RES	SSUED OR ASSUMED SPONDENT Book value	OTHER SI INVES	Book value
19 20	Additions if uting the	Withdrawais during the year— Bessk value	ng ar Newsk value	(6)	SECURITIES IN BY RES	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20	Additions during the year—back haltie	Withdrawais during the year - Book value	ng ar Newsk value		SECURITIES IS BY RES	SSUED OR ASSUMED SPONDENT Book value	OTHER SI INVES	Book value
19 20	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	SECURITIES IN BY RES	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	SECURITIES IN BY RES	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	SECURITIES IN BY RES	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20 1 2 3 4 5	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	SECURITIES IN BY RES	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
19 20	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value	Rook value
1 2 3 4 5	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value (k)	Rook value
1 2 3 4 5	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value (k)	Book value (B)
1 2 3 4 5 6 7 8	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value (k)	Book value (B)
1 2 3 4 5 6 7 8 9	Additions during the year—book holde	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value (k)	Book value (B)
1 2 3 4 5 6 7 × 9 10	Additions ifuring the searn-back haltie	Withdrawals during the year—Book yeare	ng ar Newsk value	(6)	Par value	SSLED OR ASSLMED SPONDENT Book value	Par value (k)	Book value (B)

### Accounts Receivable - Affiliated Companies

106	Investment Pool	\$ 371,000
106	Seaboard Shipping Corp.	49,610
106	Tug Mary Moran	127,213
106	Florida Towing Company	23,736
106	Moran Shipyard Corporation	81,828
106	Central Wharf Towboat Company	14,154
106	Chesapeake Barge Corporation	15,720
106	Moran Towboat Corporation	30,000
106	Moran Towing of Texas	178,524
106	Curtis Bay Towing Co. of PA	43,561
106	Curtis Bay Towing Co. of VA	136,440
106	Aberdeen Curtis Bay Co.	134,450
106	Warwick Curtis Bay Co.	43,460
	Minor Accounts, each less than	
	\$10,000	57,485
		\$ 1,307,181
		Province Alexander Control Control Control

### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give perticulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligators of the United States, of a State or local government, or of an individual, so held, investments made, disposed of, or written down during the year, and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130. "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130. "Investments in affiliated companies," and 131. "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes, "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nov. 122, "Insurance funds"; 123, "Sinking funds", and 124. "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order

### (A) Stocks:

- (1) Carriers-active
- (2) Carriers-inactive
- (3) Noncarriers—active
- (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
1.	Agriculture, forestry, and fisheries
11	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
Vi	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities
VIII	Services.
TX.	Government.
X	All other,

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

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### 217. INVESTMENTS IN AFFILIATED COMPANIES

Cive particulars of investments in stocks, honds, other secured obligations, unsecured notes, and investment advances of companies utilitated with respondent, included in accounts Nos. 122. Insurance funds: 123. "Sinking funds." 124. "Other special funds." and 130. "Investments in attilizated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15. classifying the investments by means of letters. figures, and symbols in columns (a), (h) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

						INVESTMENTS AT CLOSE OF YEAR				
1							PAR VALLY OF AMOUNT HELD AT CLOSE OF VEAR			
	Ac- constit No.	Class No.	Kind of in- dutary (<)	Name of insuing compute and description of security held, also lien reference, if any	Extent of control	Plestyred (f)	Empledged (81	In runking incorpore und other reneral funds	Foral par value	
	30	A3	VII	Portsmouth Navi-	95	3	\$	\$	5	
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### 217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in critismine? In case any company listed is controlled other than through actual rewineship of securities, give particulars in a feetine. In cases of joint control, give names of other parties and particulars of control. For minear stock, shows the number of shapes in lieu of the partial parties of control. For minear stock, shows the number of shapes in lieu of the partial in columns (f), (g), (h), (ii), (k), and (m).

In reporting advances, columns (f), (g), (h), (ii), (k), and (m) should be left blank. If any advances are piedged, give particulars in a four-none. Particulars of investments made, decreased of or wishen down during the year should be given in columns (k) to (ii), inclusive. If the cost of any

investment made during the year differs from the basis value reported in cultumn (2) explain the matter in a fusture. By "cont" is meant the consideration given mitters accrived interest in discidends included therein. If the consideration given no increme, for such investments assume the plantage of the control of the such discidents in colonial residence and control of the such investment that is a such charge in a colonial residence in a which represents a colonial risk was not such as the control and give full organization in a foreigness in each colonial risk value of securities by combot and give full organization in a foreigness in each

this schedule should not include securities asped or assumed by respondent

	PAVESTMENTS AT CLOSE OF YEAR	VESTMENTS AT INVESTMENTS MAIN IN RING YEAR LINE OF YEAR		PARESTMENTS PROPRIED FOR WRITTEN DAWN OF RESS. YEAR			OFF 1903	FATINGER EVER REST IN REPORT AN
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ş	enternijoromaannihannihanist suuri	\$	\$	\$	\$	\$	7,	\$
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Carrier Initials MT&T

# SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for inland and Coastal Water-1. Report below the details of all investments in common

ways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (c) (11) of the Uni-form System of Accounts.

Second of Column (g) must agree with column (h), line 27, schedule 200.

Second of Column (g) must agree with column (h), line 27, schedule 200.

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Second of Column (g) must agree with column (h), line 27, schedule 200.

Second of Column (g) must agree with column (h), line 27, schedule 200.

Second of Column (g) must agree 200.

No.	description of security held	Balance at beginning o	Balance at beginning of ments qualifying for equity method	Adjustment for invest. Equity in undistribused ments qualifying for curnings flosses) dur cquity method ing year	Amortization during	Adjustment for invest- ments disposed of or written down during	Balance at close of
	Carriers (List specifics for each company) Portsmouth Navigation Corp.	\$ 6,678	9	s (d)	8	5	5 6
							1,749
2 = 0							
The state of the s							
	Noncarriers: (Show totals andy for each column)			4			
-	Total times 18 and 19).	6,678		1,271			7.949

### SCHEDULE 220. - ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a)
- 3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.
- 4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account \$15. Provision for deferred taxes, and account \$91. Provision for deferred taxes, extraordinary and prior period items, for the current year.
- 5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.
- 6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the halances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (h)	Net Credits (Charges) for Current Year (c)	Mjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 L.R.C., Guideline lives pursuant to Rev. Proc 62-21	S	S		
2	Accelerated amortization of facilities Sec. 168 LR COther (Specify) Sales Tax	192,000	28,800 *		220,800
4	Damage Claims	891,888	31,047 ~		922,935
5	Bad Debts	13,456	11,357°		24,813
6	Gains Capital	2,146	4,572*		6,718
7	Investment tax credit 11c Interest	(11,208)	4,833		(6,375)
8	TOTALS	1,088,282	80,609		1,168,891

Notes and Remarks

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### 218. OTHER INVESTMENTS

The puriouslans of investment in stylks beinds other occurred chigaterist unseclated in the and investment advances of others than afficient companies in higher or a course. No. 122 freshed in a course No. 122 freshed in the course of the c

### INVESTMENTS AT CLONE OF YEAR PARALLE OF ANDROLT HELD STELLING OF STAR Real Property Owners Inc. 131 A3 VI 763 161 36 190 341 41 43 41 45 46 47 48 49 50 41

### 218. OTHER INVESTMENTS-Concluded

6. For non-air stock, show the number of shares in lieu of the par value in columns (e), (f), (g).

(h), (j), and (i),

In reporting advances, columns (e), (f), (g), (h), and (i) shoot) be left blank. If any advances are pledged, give particulars in a footnote.

R. Particulars of investments made, disposed of, or written down during the year should be given in the particulars of investments made, disposed of, or written down during the year should be given in the particulars of investments made, disposed of, or written down during the year should be given in the particulars of investments made, disposed of, or written down during the year should be given in the particulars of investments made, disposed of, or written down during the year should be given in the particular of investments made during the year differs from the book value reported in columns (f) to fin, inchorage. If the cost of any investment made during the year differs from the book value reported in columns (f) to fin, inchorage. If the cost of any investment made during the year differs from the book value reported in columns (f) to fin, inchorage. If the cost of any investment made during the year differs from the book value reported in columns (f) to fin, inchorage. If the cost of any investment made during the year differs from the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the book value reported in columns (f) to fin, inchorage in the boo

	INVESTMENT AT CLOSE OF YEAR INVEST	INVESTMENTS	MADE DERING YEAR	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
ine io	Total boxes value	Pur value	Book value	Par value	Book value	Setting price:	Race	functions considered to obscience time
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### 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued as assumed by respondents, and of other intangible property indirectly owned or controlled by respondent through any subsidiars is both does not report to the Commission index the provisions of Part Live Part 11t of the Interestate Commence Act, without regard is any operation of whether the company issuing the occurries, or the obligate is controlled by the following. This schedule should include all segurities, open account advances, and other intimable encount.

ty owned or controlled by interspersing companies shown in scheduler 164.6, 1649, and 20° as we'll as those owned or controlled by any other organization or individual whose action responding to determine the controlled by determined to determine the combined in a single item.

	Can	Nume of recong complate and records or other intempting think in which were obsert in mode of an outcome line or section) so then and in committee and other conditions and the condition of the condition of the conditions and the conditions are conditional to the conditions and the conditions are conditional to conditions.	INVESTMENTS A	TOTAL OF SEAR	PATRICIAN NAMED DE RING VE AR	
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

	PANESTAG ATS DES	POREDON ON WRITTEN	DAMES IN STATE AND AND AND ADDRESS OF THE PERSON OF THE PE	Numera Coulenduries in connection with things owned or commoted through them
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#### 222. PROPERTY AND EQUIPMENT

Cive particulars of halances as the beginning and close of the year and of all changes during the year at the hook cost and depreciation reserve for property and equipment. The halances by primary accounts should be stated on columns thir (f), (g), and (k) and all changes made during the year should be analysed in columns (c) of this schedule should be as follows: Under section A., "Chaned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquising transportation property and equipment during the vers and of making additions thereto and improvements thereon, as well as the cost during the year of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property cowned by the carrier and used for transportation purposes at, or before, the beginning of the year under section it. Learned property, there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property learned from others under long-term contracts, in cases where such costs not chargeable to the owning core pans.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on lessed property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to 141, as

applicable according to the account numbers 141 to 149, and subaccount letters for to 161, as shown in Section A owned property.

Such the debits and credits applicable to the book cost and the depreciation reserve for property incolved in each transfer, adjustment, or clear once between transferstation property and equipment succounts should be included in the columns designated. Transfers during year. Also the transfer of priors vear's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, on size versa, should be included in the columns designated. Transfers during year. Important adjustment leaves should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in

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ine		Account fal	ed.	Cheptoning it is			een da vest	ning	I	Resu.	menon i sessi	Survey	T	Ira	endern seis					e ar ch Near	ere al
	(141)	A. OWNED PROPERTY FRANSPORTATION PROPERTY Ploating equipment Line equipment				×	× ;		x	*	x	x :		×	×	*	×		×	*	*
1 2 3 4		(a) Self-propelled cargo or passenger carrying vessels (by individual units)																			
5 6 7 8													1								
9		(b) Towboats	4065	500														40	65	0.0	,
C 1		(c) Cargo barges(d) Other							1				+								
		Harbor equipment		( x x	×	x	x 1	×	X	x	×	x )	T .	x	x	×	x	x			
		(a) Ferryboats		*******		-	-														
		(b) Motor launches and transfer boats						hardenen.													
		(c) Barges, lighters, car and other floats		let Company agranged as we																	
	1	(d) Tughoats																			
		Miscellaneous floating equipment				Missiere		caseroon, inches on		Marine Sans	ar grammers	Chicagolina Con S									
		Terminal property and equipment	x x x	x x	1 x	x	x x	x	x	x	x	x x	x	x	x	x	x	x	x	x	×
	(144)	Buildings and other structures	x x x	x x	x	x	x x	x	x	x	x	x x	×	x	x	×	x	x	x		
																			311		
		(b) Cargo handling facilities, storage ware houses and special service structures		x x	*	x	x x	x	x	x	x	x x	x	x	x	x	x	x	x	x :	×
		(c) Other port service structures	HOUSE SUPPLEMENTAL STREET, SHOW												to excise to			*********			
		(d) Other structures not used directly in	x x x	x x	x	X :	x x	x	x	x	x	x x	x	x	x	x	x	x	x 3	, ,	
		waterline transportation	-									nya anatan	-								
	(145)	Office and other terminal equipment	_ x x x	_ x x	X.	X I	x x	X	x	x	x	x x	x	x	x	я	x				
		a) General office, shop and garage											+					28	. 9	35	_
		b) Terminal equipment for cargo handling	x x x	x x	x	X )	x	х.	x	x	X :	x x	x	x	x	x	x	x	X :	x 1	
	HER BELLEVISION	warehouses and special services.			1			-	-				-								
		e) Other port services equipment			-				-			-	+				-	Military and a state			-
		d) Other equipment not used directly in	15, 5	89 x	1 *	* *	x	x	× 2	× 1	3 R	x x	×	x	x	x	x	13,	140	X 1	*
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	(146)	dotor and other highway equipment	A.V. Z	14	+	Windowski pality	-				27		-					16,	1:	13	-

# 222. PROPERTY AND EQUIPMENT—Continued

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# 222. PROPERTY AND EQUIPMENT—Continued

				BOOK COCT		
*	Account (a)	Balance in heginning of next (h)	Authorises during scar (c)	Reference during state	Trunsfers dioring year to	Baltimiz et c'ione of lieux of)
6	A. OWNED PROPERTY—Continued  Land and land rights—  (147) Land	x x x x x	* * * *	* * * *	x x x x	* * *
	(a) General office, shop and garage  (b) Cargo handling varehouses and special service	-		+		
8 9	(c) Other port service (d) Other land not used directly in water-line					
0	transportation (148) Public improvements (a) Related to water-line transportation	* * * *	x x x x	* * * * *	x * x x	X X X
1	(b) Not directly related to water-line transpor- tation.					
2	(149) Construction work in progress	* * * * *	* * * *	* * * * * * * * * * * * * * * * * * * *	* * * *	* * * *
	GRAND TOTAL OWNED PROPERTY	744, 543,				768,75
	B. LEASED PROPERTY  (158) Improvements on leased property:	200, 927	x x x x	* * * * *	* * * * 1	200,92
				-	,	
	GRAND TOTAL LEASED PROPERTY_	200, 927	Maria Caracana de La Caracana de Caracana		And contributed at the party of	200,92

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4 111,360

#### Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (h (if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.)

Otherwise, show total rental expense (reduced by rentals from subleases) enering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

nc		Type of Sease	Current Y	EME	Prior Year
		(ii	(5)		(4)
-	Financing leases		18	1	
	Minimum rentals				
	Contingent rentals		CONTRACT OF THE PROPERTY OF TH		
1	Subjease rentals		10	11	
	Fotal financing teases			-+-	
	Other leases				
	Minimure centals	NOT APPLICABLE			
1	Comingent rentals				
1	Sublease rentals		Comment of the second	) H(	
1	Total other leases		The second representation of the second repre		
	total annual annual transcription				

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

M.T.&T.

# Schedule 251.-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

		A			H
ne Year ended		TAME		Subleas	e rentals*
0	Financing heases	Other Leases	Total	Financing feases	Other
tax	(b)	(c)	1(1)	14.9	(f)
Next year In 2 years In 3 years		130000	130000	,	
In 4 years					
In 6 to 10 years In 11 to 15 years In 16 to 20 years Subsequent		NONE			

<sup>\*</sup> The rental commitments reported in Part A of this schedule have been reduced by these amounts

# Schedule 252 .- LEASE DISCLOSURE

Carrier Initials

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc. (e) the nature and amount of related guarantees made or obligations assumed. (d) restrictions on paying dividends, incurring additional debt, further leasing, etc. and, let any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee

# Schedule 253.-LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt. stockholders equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by man categories of properties. Present values shall be computed by discounting net lease payments rafter subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line	Asset Category	Presen	r value	Ran	ge	Weighted	average
N.	ta)	Current Year	Prior Year	Current Year	Print Year (c)	Current Year	Prior Year (g)
		4 3	*	5%	W	%	*
	Structures						
	Resenue equipment						
	Shop and garage equipment						
4	Service cars and equipment		Land Marie Commission	1			
5	Noncarrier operating property			NONE			$-$ / $\cdot$ ,
	Omer Operny's		<b>'</b>				
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10	Total company of the second						

# Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are 510 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test

Line No.	ttem (a)	Current Year (b)	Prior Year
1	Amortization of lease rights	\$	s
2	InterestNONE		
4 5	Income tax expense fmpact (reduction) on net income		

NOTES AND REMARKS

# 286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisi- 1 shown tion adjustment," during the year and citation of the Interstate Com-merce Commission's authority therefor

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were c) tried. If more than one contra account is involved in an item, the amour applicable to each account and total for the item should be

frems amounting to less than \$50,000 for class A captiers by water or 

Carrier Initials

	ten	and not	emitria Cumunt upotrett	Charges during the year	Credits disting the year
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49		Net Changes	XXX		

# 287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its witterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160. "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should in stated, items less than \$10,000 may be combined in a single entry designated. Minor items, each less than \$10,000. If any of the property herein provided for was acquired in consideration of

stocks, or of honds or other evidences of debt, or in exchange for other property. exter in column (chonly the actual cash or money paid, and in a note attached to this thee, describe fully the consideration actually given

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheel as of the close of the year agress account No. 161. "Depreciation reserve—Noncarner physical proper-

If any property of the character provated for in this schedule, amounting to \$50. DOO or its ee, was disposed of during the year, give particulars in a footnite

				A TANDALD BELLEVILLE AND A SECURITY OF THE PARTY OF THE P	
ne o	Name and description of physical property held at close of year as an investment	Date of acquisition	Acres modey cost to respond of different than column of the	Book cost so close of year	Depreciation according to about oil vess
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### 288. NOTES PAYABLE

- 1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable." and 205," Affiliated companies— Notes and accounts payable
- 2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.
- 3. For creditors whose balances were severally less than \$10,000, a single entry
- may be made under a caption. Minor Son nts, each less than \$10,000.

  4. Entries in columns (g) and (h) show or include interest secraed and interest paid on page our life. on notes payable retired during the year. Act though no protion of the issue remained outstanding at the close of the year
  - 5. State totals separately for each account.

	Name of creditor company	Character of liability or of transaction	thate of annue	Date of maturity add	Rate of interest	Balance at slowe of year	pareness acrimed during year rg)	former start
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#### 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts

- Mortgage Bonds
   Collateral Trust Bonds
   Income Bonds
- 4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

- sue
  5. Receipts Outstanding for Funded Debt\*
- 6. Equipment Obligations (details on pr. 30).
  7. Receivers, and Trustees, Securities.

Show a total for each subheading.

- 3. In case obligation of the same designation mature serially or otherwise at varioux dates, enter in column (c) the latest date of maturity and explain the matter in a footnote
- 4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the binal authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or heard, attach a footeote showing such officer or hoard and the date when assent was given In all cases where any issues, whether actual or merely nominal, were made during

ine No.	Name and character of utiligation	Norvinal date of	Diaze of	Par value of expent of indefendance	Par value of extent of Total par value out- independence straight action of	TOTAL PARACLE SOMESULY INCEDED AND SOMESULY OF THE ANDISC, STOTOGO OF A FAR			
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# Accounts Payable -Affiliated Companies

	\$		42,256
201	Tug Helen B. Moran		102,133
201	Tug Nancy Moran		21,310
	Tug Michael Moran		19,457
201	Tug Harriet Moran		13,437
201	Tug Eugene F. Moran		135,046
201	Tug Joseph H. Moran		101,435
201	Tug Joseph L. Tugs		49,088
201	Perth Amboy Tugs		930,309
201	Moran Towing Corporation		92,342
201	Morine Supply Company		109,554
201	Jakobson Shipyard Inc.		72,941
201	Moran Atlantic Towing Company		64,310
201	Casco Marine Transportation Company		228,254
201	Moran Inland Waterways Corp.		103,267
201	Tug David E. Moran		57,700
201	Tug Julia C. Moran		122,215
201	Towboat Betty Moran		63,611
	Tug Margaret Moran		134,365
201	Naticoke Curtis Bay		350,763
201	Tudy Moran Inc.		106,948
201	Curtie Ray Towing Company		84,540
201	parkley Curtis Bay Company		
201	virtuod Curtis Bay Company		174,800
201	Pasadena Curtis Bay Company		118,380
201	- Curtic Bay Company		17,140
201	Williamsburgh Curtis Bay Company		15,224
201	Portsmouth Curtis Bay Company		520,160
201	Portsmouth Curtis Bay Company		5.5,727
201	Moran Trade		253,940
201	Tug Cynthia Moran		
	Minor Accounts, Each		13,009
	Less than \$10,000	\$	4,160,224
		1	

# 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the pruposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (et should include funded debt cominally issued, nominally

outstanding, and actually outstanding.

6. Entries in columns (b), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued."

sued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (I) and m) do not aggregate the total accrual for the year on any security, explain the dis-

crepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respo dent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually good to coupon holders or others under such circumstances as so relieve the respondent from further hability. Interest falling due on January 1 is to 7 e treated as matured on December 31.

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# 265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. The particulars of changes during the year in funded debt and other obligations included in accounts Nos. 21). "Funded debt unmatured," and 212. "Receivers and trustees," securities. "List entries under captions giving account numbers and titles and insert total for each account in column (c) state whether issued for and titles and insert total for each account in column (c) state whether issued for any column (d). For definition of expense, reportable in column (d). and lifles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquiristion of securities for reorganization, or for other corporate purposes. Also give the number aid date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) isolude as cash all money, checks, drafts, bills of exchange, and other commercial paper payable st par on demand. For nominally

2. For each class of securities actually issued, the sum of the entries in columns (e) if) and (h) plus discounts or less premiums in column (g), should equal the en-try in column (d). For definition of expense, reportable in column (h) see Special Instruction No. 77. Discount, expense, and premium on lone-term debt, on the Classification of Balance Sheet Accounts

3. Particulars concerning the reacquirement of securities that were actually outstanding about the given in columns (a), (i), and (i)

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# 251, CAPITAL STORK

Give particulars of the various issues of capital stock of the re-posed ent, distinguishing separate issues, of any general class, & different in any

2. In the regional activity law particulars of the various source on the same lines and in the same order as in the first section.

3. Identify the entries in columns (i.e.) to (s), inclusive, in a manner which will indicate whether par value or the number of charce it shown. er governmental hund or officer, give the date of approval by stockhold ers. If the assent of a State radical commission or other public beard or office is necessary, give the date of such assent, or if subsequent to such assent notice has so be filed with a societiesy of state or other public, office 4. In stating the date of an authorization the date of the latest assent or ratification receivary to its validity should be shown, e.g., in case an un-thorization is required to be ratified by stockholders after action by the bused of a to turn, but is not required to be approved by any State or oth

and a tax or other fee has to be paid as 7 combitmin precedent to the valida-ty of the recue, go, cithe date of such py sment. In case some condition pre-cedent has to 5e complied with after the approval and radioalom of the stackholders has been obtained, star, in a frommet, the particulars of

such condition and of the respondent's compliance therewith.

§ For the purposes of this report, capital stack, and other scenaries are considered to be manufally usued when certify are are signed and scaled and pills of with the proper officer for sale and takin of yet are pleaged on ble consideration, and such purchaser holds free from control by the re-spondent. All sectionses actually round and not renamed by or fair the respondent are considered to be a teaft constanting. If ten quited by or for the respondent under such Acomistances is require them to be considsecond in some special fund of the respondent. Des are considcreditors a mally reach when sold to a hour like prachaser for a valua

orientally autotanding.

A. Cohusin officers to the initial preference dividend payable before any common dealend, columns by and off to perturpations in excess of milial preference dividend, as specified percentage of anyman fences of stocklesions (8) or a percentage or proportion of the profits technam (II).

of temperatures, that have been signed and readed and placed with the property of the current for soft or either disposition. The amount stated in this column is the sum total of the amounts stated as meaningly issued and total par value of verificates of par value, stock or total musher of chares "Authentia ated as applied to column (n) of this schedule means the

\* In column 115 show the actual consideration received for the stock whether meach or other property. a figally resend your

Common 19 Common 19926 100 X X X X X X X X X X X X X X X X X X	13 - 25 cold cold   12 cold about of securities of the cold and securities of the cold about of the		Troop State or per district of the state of	132 6000		MCDVIDE Streets X X X X X X X X X X X X X X X X X X X
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			A STATE OF THE PARTY OF THE PAR			The color of the c
			****	- 5555 - 5		A X X X X X X X X X X X X X X X X X X X
				5555		* * * * * * * * * * * * * * * * * * *
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	X X X X X X X X X X X X X X X X X X X			=======================================		
	N X X X X  W N MBIR OF SHREES OF NOT  ED AND  Carceled Action		* * *		, , , , , , , , , , , , , , , , , , , ,	
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	N X X X X  W W WHIRE OF SHREES OF NO.  PR AND  CHACGED  Active		-			
TOFAL Authorises (n) 5,000	R N N N N N N N N N N N N N N N N N N N		*		-	
5,000	PO AND FO AND FO AND FO AND FO AND FO AND FOR			*		
Authoritizated Hold receipts of polygod expenses (m)	13		OURED AND	11 11 N N 11 11	Control of the last of the las	CLOSE OF VEAR
5,000 (m)		CONTRACTOR DESCRIPTION OF THE PROPERTY OF THE			UIN OF INTANIANCA	
5,000	の の の の の の の の の の の の の の の の の の の		Heal or providents or an income of production of the state of the soft, proged	America of Autors	Partitional particular of particular solar stock	Book value of stock
	-	2 7	A Brown to various de	sm.	(8)	
	2,000			20	, 5,000	
The state of the s	1					
Province of the second contract of the second					\	
	1				-	
		The second secon				

# 253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues.)

or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (el include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less

premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually mitstanding. should be given in columns (a), (i), and (j).

any.	nca winestrenstranspression	7			STOCKS ISSUED DERING	YEAR	***************************************	****
ner O	Class of s	tock.	Date of issue	Purpos	e of the iso in and authorits		Par value (for numeral stock show the number of shores)	Cach received as com- cuter sound for recoe
			(b)		141		4,51	141
	(3)						15	4
								*
				NONE				
				NOND				
	-							
							1	
							-	
11 12 13								
			-					
		*		TOTA			L.	Lamente
4	STOCKS ISSUED DURING YEAR-Concluded		STOCKS REACQUIRED DURING YEAR					
nve (s.	Cash value of other property acquired or services received as consideration for issue	Net rotal discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing copinal stock	Par value (For norpher stock show the number of chares)	Purchase price		Remarks	
	4	(g)	1					
1	Pagastan .				1			
			9	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<del> </del>			
1		1		1				
4		+-/-/	+	+				
5	-							
7		1			NONE			
8		1/			1			
9	1	4		4	1			
0	1	-		+	1	***************************************	ON ASSESSMENT BUILDINGS	
1			+					
[255]			· 1000年1月1日日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本		and surrous sites or property and the second	THE RESERVE OF THE PARTY OF THE	<b>建设设施的股票间接收益的</b> 更多的现在分词	
12	parateleonica decision/statements	The second second second second second						

# 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

# 291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year classified in accordance with the Uniform Sessitem of Accounts for Inland and Coastal Waterways Carriers.

4. Line 4. column session of the total of column session.

Segregate in column (c) all amounts applicable to the equity in un-

expondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers

2. All contra entires hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts analyzable of the column (b), schedule 489.

distrit	noted earnings closses) of affiliated companies has	emperomentaries	gunts especialisment	CACIONAL NO DE	9 487 ETE	ADSOLUTION OF THE PARTY OF		Facility on continuous
Line	tte	THE STATE OF THE S					Retained income accounts	curames of afficient
						*	1,299,358	* * * * * *
	(280) Returned income for deficit) at beginning of	VEH		- barrenner	ennem Expert		* * * * *	6,678
	Equity in undestributed earnings thresest of	almated co	ompanies	m of home .			482,999	
	(281) Ner income halance (p. 11)						,	* * * * * * *
4	(282) Prose period adiastments to beginning t	ctained inc	sime acc	1751 FT				
5	(283) Miscellanevas credits (p. 41)*							
6	(288) Miscellineous debits ip 411							
	(286) Miscellaneous reservations of returned inco	me (r. 411					3	
	(28% Dividend impropriations of returned income						1100,000	berrer
14	128th Retained income for deficits at close of year					(	1,682,357	
101	Family in undestributed carnings thesest of	affiliated					1,002,00.	7.949
	companies at end of year						7,949	manus various of hour belleville
11	Balance from tore 10(g)					and the second	1,342	-, , , , , ,
13	Total unappropriated retained income as	nd equity in						
	undistributed earnings (losses) of affili							
	gumpanies at end of year times 4 an						1,690,306	-
	"Note Amount of assigned Folleral Income tax of							
13			Acc	asimt 283 S				
14			Acc	INDIA 285 S.				
		201 311 110	ENDAPP	ROPRIATION	×			
stock.	se particulars of each dividend declared, pavable from cobon the number of shores in column of and the rate se 2. If any such dividend was pavable in anything other the or fails on a feature of an obligation of any character has	r share in cou san cash, expl	ain the	brief is as on a		rie Marie de la lacores de lacores de lacores de la lacores de la lacores de lacores de la lacores de lacores de lacores de la lacores de lacores	ON OF CHARGE	any dividend give full
		CHR I'S R	SHARE	Par sudge se more	ndager home		The second second second second	
Line	Name of sectors in which devidend was declared			collections of each	first E	Retweed in ome		Decisional Parable
		- Micanius	False	steemd was deshala		t suppropriated	Chher	
		aks	14.3	id)			10 (1)	(R) (N)
1	Common Stock	\$20		5,000sh	s	100,000		12/1812/21
	Andreas and the second							
								· · · · · · · · · · · · · · · · · · ·
		and the construction of						
				. 1	estral	100,000		1
£3		296.	CAPITA	SUPPLIE				
Gr plus	we an analysis in the form called for below of secount N "In column (a) give a brief description of the item added	lis 250 "Cupy d or deducted	tal sur- ! and in .	column (b) inse fel, (d), or (c) v	es the	contra account marged or credited.	umber to which the or	mount stated in Comma
-							ACCOUNT NO.	
				Constant percount	250	t Premiums and		250 3 Other capital
Estate No.	Inem			percher	.1945E	saments on capital stock	250 2 Paul in surplice	sterplas
	The state of the s			(64)		tct	(4)	tes
-	A STATE OF THE STA	********			5		5	5
1.	Balance at beginning of year			_ x x x	-	WHEN THE PROPERTY OF THE PERSON NAMED IN	CONTRACTOR OF THE PARTY OF	AND DESCRIPTION OF PROPERTY AND PERSONS ASSESSED.
2	Additions during the year (described):							
1 3				医排泄 医阿斯克氏				1
4	NONE							

Total additions during the year .....

Total deductions \_\_\_

10 11

12

13

Deductions during the year (described):

94

# 310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-		
Class of operating revenues (a)	Amount of revenue for the year (h)	Remarks
1. OPERATING REVENUE—LINE SERVICE 2. (302) Passenary resease.	5	(e)
		e and the state of
(303) Baggage		
(303) Baggage (304) Mail		
(305) Express		
(CMO) Miscellaneous voyage revenue	the state of the s	
(312) Demurrage		
(313) Revenue from towing for regulated carriers	188,120	
Total operating revenue—Line service	30 122 022	
(320) Special services		
Total other operating revenue		
Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS (331) Revenue from cargo-handling operations		
THE PARTY OF THE PROPERTY AND AND SHAPE STATES AND		
		The state of the s
(334) Miscellaneous operating revenue		
Total revenue from terminal operations		
(34)) Revenue from charters		
	SOLECTION OF THE PROPERTY OF T	
Total rent revenue		
(351) Motor-carrier revenue		
Operating ratio, i.e., ratio of operating expenses to operating revenues.	30 730	

# 311. WATER-LINE REVENUES -- CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

State the water-line operating revenues of the respondent for the year | portion of joint traffic receipts belonging to other carriers should not be

Linw No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
i	COOL Preight revenue	S	
2	(302) Passenger revenue		
3	transcriptions state and area received to a billion		
4	(313) Revenue from towing for regulated carriers  Total operating revenue—Line service		
5	Total operating revenue—Line service  II. OTHER OPERATING DEVENIES		
6	(320) Special services		
7			
8	Total other operating revenue		
9	III. REVENUE FROM TERMINAL OPERATIONS (331) Terminal revenues		\
0	IV. RENT REVENUE (341) Charter and other rents (p. 39)		
1	V. MOTOR-CARRIER OPERATIONS	The state of the s	
	(151) Motor-carrier revenue  Total water-line operating revenues		
1	Total water-line operating revenues  Operating ratio, i.e., ratio of operating expenses to operating revenues,		

# 320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES (For companies having average annual operating revenues exceeding \$500,060)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water line operating expense account (a)	Amount of operating expenses for the year this	Line No.	Name of water-line operating expelors according	Amount of operating expenses for the vess of the vess
		5			\$
				IV. TRAFFIC EXPENSES	
1	I. MAINTENANCE EXPENSES	436,007	38	(456) Supervision	168,894
	(401) Supervision	2,671,787	39	(45°) Outside traffic agencies	
2	(402) Repairs of floating equipment		40	(458) Advertising	89,068
3	(404) Rep buildings and other structures	15,973	41	(459) Other traffic expenses	
4	(405) Repairs of office and reminal equipment		42		257,962
5	(406) Repairs of highway equipment	+	**	Tutal traffic expenses	
15	(407) Shop expenses			V. GENERAL EXPENSES	1,103,315
7	(408) Other maintenance expenses	3,123,767	43	(461) General officers and clerks	314,512
8	Total maintenance expenses	3,223,707	44	(462) General office supplies and expenses	49,483
	II. DEPRECIATION AND AMORTIZATION	72,717	45	(463) Law expenses	
4	(411) Depreciation—Transportation property	76 673	46	(464) Management commissions	1,696,250
10	(413) Amortization of investment—Leased property_		47	(465) Pensions and relief	59,233
11	Total depreciation and amortization	92,390	48	(466) Stationery and printing	72,328
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	SECURE SE
	A. Line Service	622 500	50	Total general expenses	3,295,121
12	(421) Supervision	622,598		VI. CASUALTIES AND INSURANCE	84,889
13	(422) Wages of crews	8,364,082		(47)) Supervision	
14	(423) Fuel	3,581,871	52	(472) Baggage insurance and losses	1 000 000
15	(424) Lubricants and water	153,907	53	(473) Hull insurance and damage	1,892,039
16	(425) Food supplies	268,745	5.4	(474) Cargo insurance, loss and damage	57,122
17	(426) Stores, supplies, and equipment	859,786	55	(475) Liability insurance and losses.	311,996
18	(427) Buffet supplies			marine operations	311,330
19	(428) Other vessel expenses	301,772	56	(476) Liability insurance and losses.	
20	(4.9) Outside towing expenses	930,597	•	non-marine operations	6,606
21	(430) Wharfage and dockage	35,745	57	(477) Other insurance	6,275
22	(431) Port expenses	108,483	58	Total casualties and insurance	
23	(432) Agency fees and commissions	173,093		expenses	2,358,927
24	(433) Lay-up expenses			VII. OPERATING RENTS	
25	Total line service expenses	25,400,679	59	(481) Charter rents-Transportation property	5,015,690
	B. Terminal Service	)	60	(483) Other operating rents (p. 40)	
26	(441) Supervision		61	Total operating rents	5,015,890
27				VIII. OPERATING TAXES	
	(442) Agents		62	(485) Pay-roll taxes (p. 38)	568,694
28	(643) Stevedoring		63	(486) Water-line tax accruals (p. 38)	127,421
20	(444) Precooling and cold-storage operations		64	Total operating taxes	696,115
30	(445) Light, heat, power, and water			IX. MOTOR-CARRIER OPERATIONS	NATURAL PROPERTY.
31	(446) Staticmery and printing	1	65	(491) Motor-carrier expenses	
32	(447) Nig operations		66	GRAND TOTAL WATER-LINE OPERATING EX-	
33	(648) Operation of highway vehicles		1	PENSES	30,240,85
34	(449) Local transfers	<del></del>	1	PENSES	
35	(450) Other terminal operations		1		
36	Total terminal service expenses	13 400.673	2		
37	GRAND TOTAL TRANSPORTATION EXPENSES	THE DEL	41		

#### 350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485. "Payroll taxes", 486. "Water-line tax accruals", and 532. "Income taxes on income from continuing operations"."

2. Taxes are those annual or other par ments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

1. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of leave from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated tent, showing the stipulated tent, showing the stipulated tent of the stipulated tent, showing the stipulated tent of the stipula

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State for States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line

5. In the lower section show:

(a) The name of the company (or group),

the Separately, the various kinds of U.S. Government faxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts

Name of company Name of State, or kind of	attex	Phy solf taxes (ACL) 4850	Water-line tax accrease (Acct. 486) (d)	Income taxes on income from com- tinuous operations (Acrt 532)	Total (f)
OTHER THAN U.S. GOVERNMENT TAXES	S		5	\$ 1	\$
N.Y.S. Unemployment		104,088	1		
N.Y.C. Occupancy		104,000	10 000	-	104,08
N.Y.S. Franchise			10,868		10,86
N.Y.S. Gross Earnings			2,053	L.,	2,05
N.Y.S. Sales & Use			31,991		31,99
N.Y.C. Gross Earnings			60,000		60,00
N.Y.C. Capital Stock			129		22,38
			129		12
		- 1			
		1			
Brown Control of the					
The state of the s					
The state of the s					
10 001000	TOTAL.	104,088	127,421		231,509
U.S. GOVERNMENT TAXES					
Federal Unemployment		20,243		/	
F.I.C.A.		444,363		-/	20,213
Federal Income Taxes		444,363			444,363
				425,000	425,000
	7			1	
		1			
					-
	Control of the Parish Street, or other				
	-/				
TOTAL U.S. GOVERNMENT	TANK	164,506		205 000	
	-	-		425,000	889,606
The state of the s	WIAL	68,694	127,421	425,000 1	,121,115

# 321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year classifying them in accordance with the Uniform System of Accounts

Line No.	Naire of account	Amount of expenses during year (h)	tine No.	Name of account	Amount of expense during scar
,	L MAINTENANCE EXPENSES  (401) Maintenance of vessels and other property		ç	V. GENERAL EXPENSES (461) General expenses	A STATE OF THE PARTY OF THE PAR
	DEPRECIATION AND AMORTIZATION			VL CASUALTIES AND INSURANCE	
2	1411) Depreciation and amortization	- Designation of the Control of the	10	(471) Casualties and insurance	
	HIL TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		- 11	(481) Charter and other rents (p. 40)	and the state of t
1	(421) Operation of vessels	Agriculture de la compressión de la constanción del la constanción de la constanción de la constanción del constanción de la constanción del constanción de la constanción de		VII. OPERATING TAXES	
â	(433) Lay-up expenses		12	(485) Pay-roll and other water-line	
κ.	Total line service expenses			tax accruals (p. 38)	un magni i Brasilia bisalim propinsi umanasia
	B. Terminal Service		13	Total operating taxes	The The State of t
6	(441) Terminal expenses			IX. MOTOR CARRIER OPERATIONS	
7	Total transportation expenses		14	(491) Motor carner expenses	
	IV, TRAFFIC ENPENSES		15	GRAND TOTAL WATER-LINE	
8	(456) Traffic expenses			OPERATING EXPENSES	and the same of th

#### JTL RENT REVENUE

1. Give particulars concerning transportation water-line floating equip.

810,000 per annum may be combined under a single entry with respect to ment, property, or equipment, that respondent leased or rented to others—each primary account, such entry to be designated "Minor items, each for a period of one year or more, the revenue from which was included in less than \$10,000 per annum."

account No. 342. "Other rent revenue."

2. Floating equipment, property and equipment, centing at less than

### 372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

2). Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant. (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties.

(3) the basis on which the amount of the annual rent is determined, and (4) the date when the least will terminate, or, if the date of termination has not yet been hied, the provisions governing the termination of the

#### lease

- Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.
- If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder, if it has no such reversionary interest, state that fact.

NOTE Only changes during the year are required	. If there were no changes, state that fact	

n st

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum.

Line	DESCRIPTION OF	VESSEL OR PROPERTY		Same and company of course company company	The state of the s
No.	Kind (a)	Name or location (b)	Name of lessor or reversioner	Term covered by lease (d)	Rent accrued during year (e)
				West Committee in the Committee of the C	\$
1	The same of the sa				1
2	Management of the special sections of the special section of the s				***
3	The party and the second second and the second seco				THE RESERVE TO SERVE THE PARTY OF THE PARTY
4					
5					***************************************
6					
7					
8			>		
9					
10	-		Mar Carabas and agreement and agreement		
11					
12					
13					***************************************
14					
15			NONE		*
16					*************************************
17					***************************************
18					-
19					<del> </del>
20		•			
21					+
22					
23		7			Activities to the contract of
24					-
25					<del></del>
26					
27					
28					<del> </del>
29					+
30			<del></del>		<b> </b>
31		1	<del></del>		
32	The transfer of the state of th		-		
				TOTAL	particular and the property of the particular and t

# 382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE .... Only changes during the year are required. If there were no changes, state that fact.

# 3%. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Licome taxes on extraordinary items". Entries rhould be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated, items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated. Minor items, each less than \$10,000.

HEREPER STEEL	Account No.	Item	Dehits	-
40	(a)			Credits
1		(6)	(6)	(d)
. 1			5	15
! +	-			
2			The state of the s	······································
3 -		and the second s		and the state of t
4				of Participation and Participa
5			and the state of t	***
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# 413. FLOATING EQUIPMENT

1. Even particulars of each piece of fluoring equipment which the respondent had as stable for use in the contraction of each piece of the very barger may be reported in ground according to the season of the contraction of

t-e	Name or other designation of seen	Vest	Year	Character	Service for	Corpordent weight correspond	CUBIC CAP	ACTTY (feet)	Crossuse
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#### 414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regradless of the type or the frequency of the service

	Ports of river districts served	Kind of service (b)
Management (1987)		
NONE		
Market and the second s		
Parameter Management Control of C		
		The state of the s
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# 413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on resourement to the inside of the shell plating of the ship, or to the outside of the featnes, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (n) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, he shown his classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tughnass.

	Rated horse	Usural	Length over	Beam over all	MAXIMI	M DRAFT	Equipped with radio	Number of persons of	Remarks
ne o	power of engines	tate of speed (k)	all (1)	cent	Light	Fully loaded	apparatus (p)	grew (q)	
	Hp.	Miles per hr	Ft. In.	Ft. In.	Fr. In.	Ft. In.		2011-1-2 201-1-2-1-2-1-2-1-2-1-2-1-2-1-2-1-2-1-2-	
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0				SEE A	PTACHED				
3 4									-
5									
7 8									
9									

#### SCHEDULE \$41. FREIGHT CARRIED DURING THE YEAR

#### INSTRUCTIONS

Under the Commission's order of September 11, 1961, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filled in duplicate in the Bureau of Accounts. Interstate Commerce Commission. Washington, D.C. 20423, by March 11 of the year fallowing that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301. "Freight revenue" and 351. "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classifs commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic. The separation as to ioint rail and water traffic and all other traffic may be omitted for commodity code 4"1. "Small packaged freight shipments"

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water

Include under "All other traffic" all shipments that, so far as apparent from the information on the washills or abstracts there of are transported from point of origin to point of destination solely by water, solely by truck, partia by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company, also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drawage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic" the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f)

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471. "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 3-digit code, report the sum of all freight classified therconder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (prov-ded they are not included in 4-digit codes), plus any articles classified at the 3-digit relevel. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must no. Se Cassified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form, codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified, where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

		csmc	cosmetic (s)	gi	good (s)	oth	other	nd	returned
aha	aluminum base alloy		cottonseed		great (x)		otherwise		
anthra	anthracite	cinsi		grnd		OWS		scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	paphd	paperboard	serd	scoured
assd	assembled	dept	department	hydic	hydraulic	pers	personal	shgi	shingle (s)
assn	association	drad	dressed	inc	including	petro	petroleum	shpr	shipper
HHIK	harrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
N	heard	dirgn	detergent(s)	lab	laboratory	phot	photographic	sml	small
hio	hiological	dvc	device (s)	lea	leather	pkld	pickled	specty	specialty (lex)
held	hottled	edhl	edible	machy	machinery	ping	piling, planing	ssng	seasoning
bincl	botanical	copt	equipment	medi	medicinal	płmr	plumber (s)	stk	stock
hyprd	by-product(s)	etc	et cetera	mise	miscellaneous	popwd	pulpwood	strti	structural
	Carrier (s)	exc	except	mm	millimeter	piste	plastic	sve	service
carr	carbonated	exte	extract (s)	mer	mineral (s)	prefab	prefabricated	syn	synthetic
catd	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat
cba		flvg	flavoring	msl	missile (s)	prim	primary	1 VII V	
chem	chemical(s)						process		car ("Piggyback")
chid	chilled	frsh	fresh	mti	material (s)	proc		transp	transportation
choc	chocolate	frt	freight	nat	natural	proced	processed	trly	trolley
cine	cleaning	frzn	frazen	nec	not elsewhere classified	prd	product(s)	veg	vegetable (s)
cons	construction	fsm	fastener (s)	nnmetic	non-metallic	ptxm	petassium	vhl	vehicle (s)
cpd	compound (s)	fig	fitting (s)	off	office	rending	reconditioning	vola	volatile
cpre	cooperage	fwdz	forwarder	ordn	ordnance	ritd	related	vrnsh	varnish (s)
1112	emshed	fxtr	fixture (s)			rpr	repair	4/40	with or without

# MORAN TOWING & TRANSPORTATION CO., INC. 413 FLOATING EQUIPMENT 1978

#in Crew	10	10	12	12	1.0	9 6	25	77	17	97	12	16	12	12	12	12	20	20	16	12	14	14	12	4	7	4	4	4	4	
(P) Equipped with Radio Appar.	Yes		=	7			= !		•				<	5 / :	=	=	=	=				-	-	/.		-	=		=	
(N) Max. Draft	m	12.1	V		<b>*</b> (	9	3	. 9	16.5	6.	4.	9	9		· ·			•	• 4	0.0	1		·	1 14		N C		18.6		•
(M) Beam Overall	27	25.1		- 10		28.5	27	28	28	28.5	31			24.1	-		•	***	* -	31.0	37	75	000	67	# 0	, 0	7 C	7.65	89	3
(L) Length Overall	-	103	> 0	-	-	house	0	0	0	print.	0	25	I O		0					0 1	1		200	7 0	V 6	7 L	0 4	240	n c	2
(J) Rate of HP of Engine	L.	7 0	> 1	U	S	9	in	Q	4	9			20	1 5		1	0	5	3	0	3000	7	0	n						
(E) Service For Which Adopted		<b>⊣</b> €	÷	E+	E	E-	F	• E-	· E	• E	4 E	→ E	→ E	→ 6	- 1	<b>:</b> -• 1	T.	E-1	H	H	E-I	L	E-I	E	Eu .	F	fis.	EL	Cta I	Čta
(D) Character of Title		0 (	0 -	O	0		, .	, .	, (	) (	, (	ى ر	0 (	0 (	0	o	v	v	U	U	0	O	v	U	U	D	0	0	O	O
(A) Namo	Masine		Tug Christine Moran													Tug Moira Moran	Tug Nancy Moran							Tuq Harriet Moran	Barge Conn.	Barge New Jersey	Barge Rhode Island		Barge Sea Horse I	Barge Maine

Code		NUMBER OF TONS (	OF TONS (2,000 pounds) OF REVENUE PRESCHT CARRIED	PREIGHT CARRIED	CROSS P	GROSS FREIGHT REVENUE ANALARS	LARS
	Description	Joint rail and water traffic	All other traffic	Total	Joint rail and water traffic	All other traffic	Total
	3	ē	(0)	(p)	9	9	9
	FARM PRODUCTE	-					
011	Field Crops						
0112	Cotton, raw	The second secon			-		
01121	Cotton in bales			-		The second secon	
01131	Barky		And the second s	The second secon			
01132			The same of the sa	The second second second second second			
61133	Oats						
PE 110	Rice, rough				The second secon		
01135	Rye		NONE				
01136	Sorghum grains			The second second second second			
01117	Wheat, except buck wheat					The second secon	
01139	Grain, rec.		-	1		Andready of the Control of the Contr	
0114	(Ni seeds, mass, & Kerneits, exc edbl tree nuts					State of the same of the same	The same and the s
01144	Soyleans			the particular the second particular	The second secon		
0115	Field seeds, exc oil seeds						
Sing	Made all measure field crops						
16110	Leaf tobacco				and the second s		And the second s
26110	Peratoes, other than sweet						
01197	Sugar beets						
012	Fresh Fruits and Tree Nuts	-				The second secon	
0121	Citrus fruits					A STATE OF THE PERSON NAMED IN COLUMN TO SERVICE OF THE PERSON NAMED IN COLUMN	
2210	[Xciduous fruits					•	
01221	Apples				<i>*</i>		
01234	Crapes	The second secon					
01226	Peaches	The second secon	The second secon			Control of the Contro	
0123	Tropical fruits, exe citrus						
01232	Bananas						
6210	Miscellaneous fresh fruits & Tree nots	March Control of the			)		The same of the sa
01295	Coffee, green	The second secon					
110	Fresh Vegetables	1					
9131	Bulb, roots, & Tubers, w/wo tops exc potators						
01318	Chians, dry			The second second second			
0133	Leafy fresh vegetables		The second secon				
01334	Colory						
01335	Lettuce						
U10	Day ripe veg sords, etc (exc. arrifically dried)				>		
01341	Beans, dry ripe		-				
01342	Peas dry						
6(10	Meacellaneous fresh vegetables						
01392	Watermelons	The second secon			,		
01394	Tomatoes						
01398	Melans, esc watermelons						
014	Livestock and Livestock Products	Total Control of the	•		The second secon		

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	FARM PRODECTS Continued	20	12	192	7	<b>E</b>		
01411	Carte				\			
01413	Switte, viz Patrows, boars, hogs, pigs, some							
01414	Sheep and lambs.					4		7
61142	Dairy farm products, eve pasteurized							L
0143	Asimal filters							T
11810	Wind							
510	Poutry and Routry Products							
1510	Live poultry		NONE					
2510	Poultry cags							T
610	Miscellatecous Figin Products							-
1610	Horts, ultural specialises							T
2610	Animal specialises							
80	FOREST PRODUCTS	F			,			T
187	Gums and Barks, Cruste		1		/			-
(1842)	Latex and affect gums wrude natural rubbers		\					_
980	Mincellaneous Evrest Products							
8	PRESH FISH AND OTHER MARINE PRODUCTS							T
WI CASI	Fresh Fish and Other Marine Products							
218	Fresh Bah, & whale grid, inc Fren unpackaged fish							T
11180	Shells toyster, crab, clam, erc)							Т
8/60	Fish Hatcheries, Farms & Preserves							
2	METALLIC ORES .							_
101	Ironthes							
10112	Beneficiating grade ore, crude							-
102 /	Copper Ores							T
101	Lean and Zin, Ores							-
1101	Lead orres							-
1032	Zincores							arr
101	Gold and Silver Ores							ier
501	Bauxite and Other Aluminam Ores							Ini
8	Managanese Ores		Commission and the second second					tial
701	Tungsten Ores	-						<u>.</u>
NO 1	Chromium Ores		The second secon					M
	Mixellancous Metal Ores							r.
	COAL							. 8
111	Anthracite					- The second sec		¥ - '
111111	Raw anthracite							T.
11112	Cleaned or prepared anthea terahd, seend or sized)					-		T
112	Bituminous Cost and Lignite							Yes
	Bitominous Ceal	The second secon				The second secon	The second second second	r 1
	CRUDE PETRO, NAT GAS & NAT GALN	1	Providenti manusci stranca manusci si successi s				-	9
191	Chade Petroleum and Natural Gas		The second secon			and the second s		78
132	National Controlline				The same of the sa	THE RESIDENCE OF THE PROPERTY OF THE PARTY O		- Canada

± Ξ	NONNETALLE MINERALS, EXCEPT REES  Distriction Stone, Quarty					
	Creeked and Broken Stone including 11. 36			Annual Contract of the Party of	The second secon	And the second s
14211	Aericulus linestone			and described in the latest and the first states and the latest an		
61671	Playing stone or fluxibe limestone			and comment that the second control of the s		
01491	Countries and benken stone per including ringss					
	Sand and Channel					
1111	The state of the s					
	Marie 1845 Figure 200 Western American Commence of the Commenc					
BB	CALVELLARIAN AND AND CHARLES A					
1	Industrial sand, clude					
	The second secon					
	Destentie, o'uot					
	FIRE CLAY, CTUBE					
200	Dail and Kacim call, of Mac.					
5000	Design Designation of the Control of					
11000	Garde totals and sold craft					
100	According and above blaze and a reade					
1000	Apatite and plumpings form, crode	MONE	The state of the s			
THE REAL PROPERTY.	KOLN NOT, CTUBE	THE PARTY OF THE P				
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1300	Mucchaneous Nonmetalik Mirerals, Except ructs					
2000	Anthydrife and gypsum, crude	The second secon				
30300	Native asphalt and betumens					
10000						
20000	ORDNAMCE AND ACCESSORIES				•	
1000	Guns, Hawitzers, Mortaris, & Related Egps, Over 30 mm					
13183	Ammueltiee, Over 19 mm.					
10000	Full Tracked Combat Vehicles and Parts	And the Control of th				
REAL PROPERTY.	Mittary Sighting and Five Costrol Equipment					
0000	Small Arms, 10 mm and Under		-		The second secon	
	Smidl Arms Ammention, 30 mm and Under				The second secon	-
2000	Miscellaneous Ordnance, Accessories, Paris	The second secon		The Control of the Co	-	
1550	FOOD AND KINDRED PRODUCTS		The second secon			
NEWS	Meat the Poultry & Small Same), Firsh, Old or Frzn T.				The second secon	
201010	Meat, fresh or chilled, except salted,					
1000	Meat, fresh-frozen					
6000	Meat products					
1000	Animal by products, inedible				The second secon	
20141	Hides, skins, pelts, got tunned (livestock)				A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN	
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AND REAL PROPERTY.	Deed noutles semi same & clid out, first from					
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2001	Date Backette					
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	Cheese and other special daily products					
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30821 2823

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Varn and Thread  Missellameous Feetile Goods  Tree cord and felvics  Wool and mobair food etc.) Tops, moth greases, etc.  Cordage and voine  Wool and mobair food etc.) Tops, moth greases, etc.  Cordage and voine  Women's, Misses, Cortic Privilla F PRB, Doc KNIT  Women's, Misses, Cortic and informs Cortic P  Women's, Misses, Cortic and informs Cortic P  Missellameous Fal footed Textle Products  Lamber and distinguish mine, etc.)  Missellameous Fallinguish mine, etc.)  Missellameous Fallinguish missellameous Footed Footed Footen  Missellameous Fallinguish missellameous Footed Footen  Missellameous Fallinguish missellameous Footen  Missellameous Fallinguish  Missellameo	******	and Wovers Ederlot	NONE
Eur Goods  Miscellaneous App seel and Activitations  Miscellaneous Est resulte Predicts  Miscellaneous Est resulte Textile Predicts  Miscellaneous Est result Est Result Est Result Est Result  Miscellaneous Est result Est Result  Miscellaneous Est Result  Miscellaneo	ត្តតំតិតិត្	Varn and Phread Missellameous Feetile Goods Fire cond and fabrics Word and mobiair (scrid etc.) Tops, mult, greaser, efc. Cordage and twine APPARKL & OFFIRE FUNNSEED TEXTULE PRB, DVC KNIT Men's, Youths, and Bays. Cashing. Women's, Misses, Girls, and Infants. Clotherg Millinery, Hats and Caps.	
24.16 Wood posts, poles and piling. 24.2. Sawmill and Planing Mill products 24.2. Sawed ties (railroad mine etc.). 24.3. Miss sawmill & ping mill prd (chgh, cyrgulk, etc.). 24.3. Millwork, Veneer, Plywood, Prefab Stell Wood Prd. 24.3. Weiner and Plyx-sol.	E SE	Fur Goods Mixeclamenus Applied and Astachments Mixeclamenus Ful recited Textle Products ELNIBER AND WEE, O PRODUCTS, EXCEPT FURNIST RE Print Forcest Prid (Ply wd. Frag. Posts, Logs. Boits, etc.) Phips word logs. Phips word and other second chips	
No. 1 and Part State of State		Wood yeast, poles and pilong Sammill and Planing Mill products Lumber and dimension stock Sawed the system stock Sawed tee system of the mill profession stock Mills onk. Veneer Physical Prefab Strif Wood Prof Mills ork Veneer and Physical	

-		NUMBER OF TONS (2,006)		pounds) OF REVENUE PREIGHT CARRIED	GROSS	GROSS FREIGHT REVENUE (DOLLARS)	LARS)	
Code	Description	Foint rail and water traffic	All other traffic	Total	Joint rail and water traffic	All other traffic	Total	
		(2)	(c)	(4)	3	0	3	T
	FIRMITIAE AND HATHERS							
-	Heusehold and Office Furniture							Γ
333	Parks: Besting and Related Furndure							T
	Partitions, Shelving, Lockers, Off & North Pairs							T
	Miscelaucous Furnitore and Finance							
A	addition)							Т
	Pulp and Pulp Mill Products							Γ
1119	Party.							T
-	Paper, Except Huilding Paper							T
20,211	Newsprint							T
26212	Circumst wood paper, uncoated			Continued dissertantement in precincularions				T
26,213	Printing paper, coated or uncoated			The second second second second second		- Commence of the commence of		T
36214	Wrapping paper, wrappers and course paper	Annual Control of the				-		T
26,217	Special industrial paper					-		T
36218	Samiary tissue stock		MONE					T
******	Paperboard, Pulpboard & Fiberboard, ex. Invalating Bd	The second second second second second	Thomas and the same of the sam					T
- Marine	Converted Paper & Paped Ped exc Continuers & Boxes					The second second second		T
	Paper bags					- The second sec		T
NATE OF	Sanitary tissues or health products							T
	Containers & Buxes, Paper board, Phethoard & Pulphoard							T
	Building Paper and Bushing Board							T
36613	Wallboard							T
	PRINTEDMATTER							T
-	Newspapert							
	Prenalkals							
	Books							
	Miscettaneous Protect Matter							
	Manifold Basiness Forms							
****	Greeting Cards, Scals, Labeb, and Engs							
	Blankbacks, I coscical Binders and Devices							
	Ped of Service Industries for the Printing Teads.							
	CHEMICALS AND ALL BED PRODUCTS.							
	Industrial, Inaganic and Organic Chemicals							
	Sedium, prsm. & oth basic morganic chem opd & I chlorine							
28123	Sydiam compounds, exc sodium alkalies							
	Industrial gases (compressed and inquified)							
	Crede prof from could far, petro & nat gas.							
	Increase pigneria							
-	Mrsc industrial organic chemicals						Manager of the Party of the Par	
28184	Akuhols							er l
38.00	Misc industrial marganic chemicals							T
38193	Sulphuse acid		*					
	Phic Materials & Syn Resins, Syn Rubbers & Fibers							
を のの のの								

d

28213	CHENCALS AND ALLIED PRODEX TS. Combosed Synthetic fibers	
283		
285	Soap, Brigns & Cing Preps, Cames, Oth Toolet Preps	
1997	Soap & orth ditgen, etc. specially cleaniers	
285	Bants, Vrnshs, Lacquers, Francis & Alticl Pol	
286	Carry and Wood Chemicals	
787	Agricultural Chemicals	
1/8	Fertilizen	
582	Meedianeus Chenical Products	
2882	Explositiva	
一家門	SAR comment	
Pi	PETROLEGM AND COAL PRODUCTS 1	
100	Products of Petcoleum Reforms	
29111	Gale, jet, oth high vols perto furis exc nat galn	
2010	Kerosene	
ME	Distillate fuel or	
N N	Lebricating & smiler selv & stervatives	
29115	Lubricating greater-	
20116	Asph, tar & pitches (pet: cokcoves, coaltar).	
11162	Residual fuel oil & och low you, petro fuels	
20100	Products of petroleum refining, sec	
2362	Laparited petroleum gases and coal gases	
205	Paving and Ruching Materials	
2951	Asphalt paving blocks and mixtures	
2962	Asphalt felt and contrag	
199	Miscellaneous Petroleum and Coal Products	
11662	Ceed and coke briquettes, arithmetic calin.	
29913	Pervieum coke, exchriquettes	
25014	Coke produced from coat, exc briquettes	
2	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS T	
100	Tires and laner Libes	
362	Ruther and Pastic Footwear	
103	Reclaimed Rubber	
304	Rubber & Plastics Hose & Belling	The second secon
500	Miscellaneous Fabricared Rubber Products	
707	Contraction of the Contraction o	The second secon
31	LEATHER AND LEATHER PRODUCTS.	The second section of the section of the section of the second section of the sectio
313	Leather	Control of the contro
312	Industrial Leather Beltsug	The state of the s
313	Boot and Shoe Cut Stock & Findings, All Materials	
314	Footwear, Except Rubber or Plastic	
315	Leather Gloves and Mittens	
316	Luggage, Handhags & Oth Pers Lea Goods, All Mile	
319		The state of the s
22	STONE, CLAY, GLASS AND CONCRETE PROBLETS T	
323	Flat Glast	
122	Chan & Glanware, Pressed and Blown	
11日本書書		

		NUMBER OF TONS (2,)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED	FREIGHT CARRIED	GROSS	GRONS FREIGHT REVENUE (BOLLARS)	LARS
Code	Description	Joint rail and water traffic	All other traffic	Total	kint tail and water traffic	All other traffic	Total
	(4)	9	(c)	(P)	100	e	13
100	Stones, Clay, Glass and Concrete Proventy—Continued						
17411	Cement hyde Portland nat maxoury puzzolan						
335	Structural Clay Products.						
3331	Chick and severtieral clay see			/			
11576	Brick and Hocks, clay and shale			)			
1253	Ceramic wall and floor tile			/ .			
256	Refractories, clay and nonclay						
12.40	Mucellaneous structural clay products						
12594	Clay roofing tile	And the second s					
126	Pottery and Related Products						
127	Concepte, Gypsum & Plaster Products	NONE					
127.	Conseile products	A CONTRACTOR OF THE PROPERTY O	The second secon				
17.75	Line and lime platter				*		
1074	Capsum products						
128	Citt Stone and Stude Products						
139	Abrasives, Asbestos Misc Non-metallic Mayl Prd						
1201	Abrasive products.						
56.7	Figuretic ninels of carths gend or on a treated						
-	PRIMARY METAL PRODUCTS						
111	Steel Works and Relling Mill Preducts	The second secon					
11111	Pyron						
131117	Furnace shg	The state of the s					
11119	Coke oven and blast furnace products, nec-						
1512	Primary into & Steel grid, exc. coke oven by grid						
1717	Meetinged and semi-horshed shapes						
1111	Fema allays	Contract of the Contract of th					
5111	Steep wire, niely and spiker						
11.2	from and Steel Castings						
11511	from and Steel cast pipe and fittings						
111	Nonferraus Metals Primary Smelter Products						
1111	Prim coeper & copper base alloys smelter prd						
1117	Prim lead & lead have alloys smelter and						
11111	Prim rime & Jun. base aliays smedier pro						
1114	Prim aluminam & aluminum base alloys smeller grd						
	Nonferrous Metal Basic Shapes						
11511	Cupper, brass or bronze & oth cha hasic shapes						
1163	Neminum & alsa basic skapes exc. aluminum foil						The second second second second
1167	Nanderrous metal and insulated wire						
	Nonferrous and Nonferrous Base Alley Castings						
1861	Aluminum and aluminum base alkay castrage						
1.16.7	Brass, bronze, copper and cha castings						
	Mrs.ellaneous Primary Metal Products						
							Control of the last of the las

Nonfesture meetal forgonies		
FARR METAL PRO-PAC (180) MACHE * TRANSP		
MetalCom		
Cottery, Hand Tools, and General Hands are		
Planting Fiers & Heating Apparatus, ess. Electric		
Hearing equipment, except electric		
Enhigated Structural Metal Products		
Fabricated setactoral metal products		
Fabruated structural from or steel products		
Botts, Norts, Screws, Rivers, Washers & Oth Ind Fser		
Metal Stampings		
Misc Fabricated Wire Pid. Fix Steri Wire NONE		
Misc Fabricated Metal Pul		
Metal shipping containers (bbbs cans, drums, etc.)		
Valves & Pipe fig sext plants brass goods & figs		The second secon
MACHINERY, EXCEPT FLECTRICAL		
Engines and Turbines		
Farm Machinery and Equipment		
Carden tractors, lawn & parden egpt. & snow blowers		
Constr., Mining & Materials Handling Equipment		
Construction machinery and equipment		
Mining machy, eupt, & parts, exc out field machy & eupt		
Ind Trucks, tractors, traders, & stackers		
Metalworking Machinery and Equipment		
Spec Industry Machinery, Exc Metal-working M.chy		
General Industrial Machinery and Equipment		
Office, Computing, and Accounting Machines		
Service Industry Machines		
Miss Machinery & Parts, Exc Electrical		
ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES T		
Electrical Transmission & Distribution Lysipment		
Electrical Industrial Apparatus		
Household Appliance		
Horsehold cooking equipment, all types		
Household refrigerations & home & farm freezers		
Household laundry equipment		
Electric Lighting and Wiring Equipment		
Radio and TV Reversing Sets, Exc Communication Types		
Communication Equipment		
Electronic Components and Accessories		
Miss Electrical Machinery, Eqpt & Supplies		
Messer Vehicles and Motor Vehicly Equipment T		
Motor vehicles		
Passenger cars, assembled		
	のでは、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これ	

		NUMBER OF TONS (2)	NUMBER OF TONS (2,000 pounds) OF REVENUE PRESCHT CARRIED	FREIGHT CARRIED	CROSS	GROSS PRESCRI REVENIE (BAN FARS)	FARSI	
	Description	Joint rad and water traffic	All other traffic	Tretal	Land and and anter or A.			
	3	(b)	12	9	(3)	Acoust many	Total	
37011	Transportation Equipment -Continued Motor couches, and line 219 brosest fire dear vid						•	
	Passenger ar bodies				1			
	Track, and bus bodies,							
	Motive vehicle partitional accessions							
27147	Motor vehicle hady parts						with an international control of the	
	Track graher					-		
	Abstraft and Parts	And the second of the second o					The second secon	
	Ships and Bouts				+		manufacture of the second seco	
	Radicased Lyanguerest				The second secon	+	The second second second second	
	Freightrancars							
	Materiacks, flepake, and Paris		NONE			+		
	Counted Mal & Space Vite Parts, Auxiliary Eupt, see					+		
	Muchadows Transportations Equipment			The second secon				
and the	D. WATCHES					+		
	CLOKES							
and the	Pagameeting, Lab & Secutific fenciuments							
	My assering, Constrolling & Indicating Soutruments							
	Opin, al Instruments & Leusen							
	New Street, Marked & Daniel Postroments & Supplies							
	Ophibitionic of Opinions Goods					-		
	Phatagrapha Aquapute et & Supplies							
	Watches Clacks, Clackwork Operated Devices & Parts							
	MINCELLANDOUS PRODUCTS OF MANUFACTURING I							
	hwelty Miserwate and Plated Wate							
	Moste at Instruments and Parts							
	Toys, Ammonicat Sporting and Athletic Goods.							
	Specifies and arthern growth							
	Nuc. Penaisk & tale Office and Artests Materials						The second secon	
	Costonie lewelry, Novelbry, Buttons & Nothons							
494.14	Mreas Suncous Vantasa tured Products							
1	WANTE AND SCRAP MATERIALS							
	Ashra							
	Waste and Surap Except Ashes							
	Metal scrap, waste and tailings						The second second second	
	from and street wrap, waster and tasings							
	Peritte acote, with and sacepings							
	Pupir Harde and retap							
	Rubbert and plantal setap and waste							
200	MISS 1993 GHIT MIIPMENTS							
of parties	Most beight Shipments							
DANA.	Chattin or kin-							
	Minder, uned, encloseder 41114, 421 & 4021							

A CONTROL OF STATES, S	Carrier Initials	M.T.ST.	Year 19 78	1		
AN SCORMOGUES NOT FACE IN Secure 1 Secure 2 Shipping, Ref English Secure 2 Secure 1		NONE		ental report has been filed sovering staffs, anvolving less  shappers reportable in any one commodity aske		
5 5 7 8 4 8 L ] §	ed galar Frt Sve ED EMFTY e Carr or Dve	TRAEFIC (44) & SHPR ASSN (45)	algit Groups MENTS		KEMARIS	

Carrier Initials M.T.&T. Year 19 78

## 542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and 1 foreign freight and passengers carried during the year. Tonnage and reve-

nue should be on a billed basis.

2. The term "regulated" in column retreters to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as bettein used fall "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transchipment at a United States port, and (h) "Domestic traffic" means traffic transported by water between two United States ports, including transchippped traffic contemplated by section 192-(1) and (3) of the Interstate Commerce Act.

ine				DOME	STIC TRAFFIC		
No.	hem (a)	F	oreign traffic	Regulated	Unregulated		Total
	the state of the s		£29.3	163	(48)		(e)
		,				•	
	Operating revenue						
1	Freight revenue						
2	Passenger revenue			apart V			
3	Mad and express						
4	All other operating revenue						
4	Total operation revenue						
	Traffic carried		NONE				
*	Number of tons of freight						
	Number of passengers						

# 561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of persons employed by the respondent during the year for during any por-tion thereof) in connection with its common and/or contract carrier operations, including inciden-tal construction and auxiliary operations.

tal construction and auxiliary operations.

2. In classifying employees among the classes listed to column (a), where any individual is properly classifiable in two or more classes, assign from to that class in which the proteins portion of his service was rendered as the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns to column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the very for classes in service the year round, and during the period of navigation for classes in service only during that period. The marks' state the methods by which these averages are d certained. The numbers shown in this column should include only persons directly employed by the respondent it should not include.

employees of a company or person with them the respondent has contracts for certain classes of work as, for example, stevedoring at a given port, etc.

3. In colouring classes were the soral momber of houses workers for held for works by employees compensated on an housely basis. This mumber should be accurately stated and should exclude time allowed for funch house. half holidays, holidays, vacuations, suck leave, etc. once should exclude time allowed for tunch house. In should include all overtime actually upont in work for the respondent even shough not additional compensation in paid for such work. If the duties of certain general officers, traveling agents, indicates, and other classes of employees compensated on other than an house basis are of such a materi that it is impractional to record accurately the number of house during which they are on duty, such respectively the number of house during which they are on duty, such respectively the respondence of house during which they are on duty, such respectively the number of house during which they are on duty, such respectively the number of house during which they are on duty, such respectively.

5. In column of include the total compensation yield employees for the work represented in

ine	Class of employees	Average number of	Total number of hours worked by compen	Total amount of com- pensation during the	Remarks
0.		employees	tated employees during the year	year. (d)	ie*
	(a)	(h)	(e)	5	
	I CENEBAL DEVICEDO OS EBRE AND ATTENDANTS				
	L GENERAL OFFICERS, (LERKS, AND ATTENDANTS General and other officers	7	13,300	359,876	
1					
3	Other clerks, including machine operators	89	169,100	1,437,463	
	Other general office employees				
	TOTAL	96	182,400	1,797,339	
5	IL OUTSIDE TRAFFIC AND OVHER AGENCIES				
6					
8	Other clerks, including machine operators				
9	Other outside agency employees				
	TOTAL				
10	III. PORT EMPLOYEES				
13	Officers and agents				
12	Office—chief clerks		1 6		
12	Office—other clerks, including machine	1	A STATE OF A STATE OF THE		
13	operators				
14	Office—other employees	15	32,19/2	247,870	
15	Storeroom employees				
16	Wharf and warehouse clerks		<b>70.2000 10.000 10.000</b>		
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24					
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees				
28	TOTAL				
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates			Name and the Control of the Control	
31	Quartermasters and wheelsmen				
32	Radio operators				
33	Carpenters			And the second s	and the believe of the state of the same
34	Deck hands	1			
35	Other deck employees	-		Lancine and a second con-	
36	Chief engineers			L	
17	Assistant engineers	1	****	1	
38	Electricians and machinists	-		ļ	
39	Oilers			-	
40	Firemen		Mention and the second		
41	Coal passers	1		Landanian market	
42	Other employees, engineer's department	-			
43	Chief and assistant-chief stewards			-	
44	Stewards and waiters	4		-	
45	Stewardesses and maids				

950,298

TOTAL 10.409.291

# 561. EMPLOYEES, SERVICE AND COMPENSATION-Concluded

consent (c) If any compensation was paid or in psychia under taken of the current vest include the amount applicable to the current vest in column the amount applicable to prove years that how the province in the current vest in the current resulting of very composition of the current results and the current

mole.

8. This schedule down his include old ago retirement, and intemplayment insurancy tases. See in helpite 1915 for such tases.

t ine	Class of employees	Average number of employees	worked his suppliering	leaves with	Functions sharing the beautiful beautiful.	Remarks
		19-1	rew th	e seur	Ado	le)
	IV. LINE VESSEL EMPLOYEES—Continued					
46	Onks					
47	Scullions				Andrews Transport Control	
48	Har employees					
19	Other employees, steward's department					
50	Porsers					and the second s
48	Other employees, purser's department					
52	All other vessel employees					
43	TOTAL					
	V. PORT AND OTHER VESSEL EMPLOYEES					
	TIGS					
54	Captains	46			1,493,558	
44	Mares	46	130,	899	1,413,709	
4	Deck hands				2,146,212	
4"	Freineers	55	156,	508	1,744,031	
48	Firemen					
40	Cooks	46	130,	899	1,093,007	
643	Other employees					
	FERRY MIATN					
6.1	Captains	and the authority for the spice				The same of the sa
6.2	Mates					
63	Deck hands					
64	Engineers					
65	Firemen				ALLEGO AND	
146	Cooks					
67	Other employees					
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
6.8	Captains					
149	Matex					
70	Deck hands					
71	Engineers					
72	Firemen	in and account of the second				
73	Cooks					
74	Other employees					
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POW	ER	<u>.</u> .		200 202	
75	Captains	12		148	320,223	
76	Mates	6	17,	074	153,342	
77	Deck hands					
78	Other employees	THE REAL PROPERTY AND ADDRESS OF			and the same of th	
79	TOTAL	303	862	224	8,364,082	
_ 80 _	GRAND TOTAL	414	1,076	810	5 10,409,291	
reconstructing	Sela. TOT			的控制数据的原	MPLOYEES BY MONTHS	
Line	Month of report year	Total		Line	Month of report	veaf Total
No.		compensa	tion	No.		compensation S
1	January	762,		7	July	949,699
2	February		723	8	August	907,562
3	March	756,	135	9	September	910,035
4	April		369	10	October	923,034
	May	840,	953	11	November	1,017,097

899,561 12

December

June

5

# 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

- 1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.
- 2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.
- 3. If an officer, director, etc., rec compensation from one or more of the affiliated companies listen compensation from all companies ammounts to \$40,000 or more.
- 4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions, bonuses; shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the benefit liary (Premiums on group life insurance for kenefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remunitration paid, directly or indirectly, in the form of securities, options, warrants, rights or other properts. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No	Name of person	Title	Solars per annum an information of charge of sizes of sizes one over the charge of sizes of the charge of the char	I When compensation above the center to the
1			-	
3	Schedule available	on request - not	included	
5	in report du	e to confidential	ity of	
7 8		information.		
q				

### 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (wither than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation, in the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributions for the performance of the particular service is equal to the sum of \$10,000 or more

To be included are, among others, payments, directly or indirectly for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for hardling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustices.

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of pasments should not be understood as excluding other payments for services not excluded below.

To be excluded are. Rent of buildings or other property, taxes payable to the Federal. State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Name of recipient	Nature of service	Amount of paymen
Peat, Marwick,		
Mitchell	Accounting	21,600
White & Case	Legal	23,500
Haskell & Stern	Consulting	10,144
Stiefel-Raymond	Advertising	54,657
Burlingham Un-		
derwood & Lord	Legal	59,933
Chase Manhattan	Trustee Fees	10,471
Scudder, Stevens	" "	15,273
		TOTAL 125 578

### 801. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in ans way the transportation of persons or things at other than fariff rates, making such statements in the following order.

- 1. Express companies.
- 2 Mail
- 3. Trucking companies.
- 4. Freight or transportation companies or lines
- 4 Railway companie
- 6. Other steamboat or steamship companies
- \* Telegraph companies

8 Yelenhome companies

9 Caber contracts.

information concerning contracts of minor importance may be unitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of eising statements as above directed, the respondent may, if it so desires, furnish crimes of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

(9)	Caribbean Barge Towing Contract	1/1/78-12/31/78
(9)	Orange & Rockland Utilities	1981
(9)	Conn. Light & Power Co.	1979
(9)	Newport News	1978
(9)	General Dynamics	1981
(9)	Construction Aggregates	1981
(9)	City of New York	1979

Hereunder state the matters called for. Makerske statements explicit and precise, and number them in accordance with the inquiries; each inquiry chould be fully answered, and if the weed "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given clsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

- L. All new lines put in operation, sixing-
  - (a) Termini
  - the Points of call, and
  - (c) Dates of beginning operation.
- Althors abandoned giving particulars as above
- All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
  - (a) Location.
  - (h) Extent.
  - tel Cost

For each item of new self-propelling floating equipment built

- ich Its name
- 3. All leaseholds acquired or surrendered, giving-
  - Las Dates
  - the Lengths of terms

- (c) Hames of parties.
- (d) Rents, and
- (e) Other conditions.

Furnish comes (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

All consolidations, mergers, and reorganizations effected, giving particulars

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated etc. and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorgadization should be filed with this report.

- 6. Adjustments in the book value of securities owned, and reasons there-
- Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

# Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTIFRUST ACT

Section 19 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, parmership or association when the said common carrier chall have upon its beard of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, orlices and except such purchases shall be made from, or such firm,

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7—Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bit by including company name and address, name and title of respondent officers, directors, belong officer, purchasing officer and/or general manager that has an affiliation with the reflex.

No.	Nature of bid	Date Published	Contract	No. of bidders	Method of swarding bid	Date filed	Company awarded bid	
	=	(4)	(0)	(p)	9	Commission	3	
_								
2	A							1
e.								
+								
W)	ga.							
\$ t								11
×								
5								
101						+		1
12								
1.3								
12								
*								
91								
90 								
5								
2 7				1				
3 5								
1 %								
24								
25								1
7 97								
27								
28		1						
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# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of New York	
County of New York	552
	kes coath and says that he is Vice-President Administration
(Insert here the name of the affiant)	Changes Service afficial table of the affinite & Finance
of Moran Towing & Transportation	ion Co., Inc.
knows that such books have, during the period covered by the er orders of the Interstate Commerce Commission, effective of his knowledge and belief the entries contained in the said read books of account and are in exact accordance therewith and that the said report is a correct and complete statement	unt of the respondent and to control the manner in which such books are kept; that he be foregoing report, been kept in good faith in accordance with the accounting and oth-during the said period; that he has carefully examined the said report, and to the best report have, so far as they relate to matters of account, been accurately taken from the that he believer that all other statements of fact contained in the said report are true, of the business and affairs of the above-named respondent during the period of time.  19.78 to and including December 31,
	But Chintern
	Nignature of altisants
Subscribed and sworn to before me. a Notary	Public in and for the State and
county above named, this	day of March 1079 - 7
MARCH	30 1980 morning
My commission expires	· Gull
) Cognature	of officer softwerzed to administrative
	Notary Public, State of New York  OATH No. 43-5873256, Oual, in Richmond Co.  Commission Expires March 30, 1989
State of	sec
County of	
	makes eath and says that he is
Ovame)	
(Official Ville)	(F.L.w.) name of (expondent)
that he has carefully examined the foregoing report, and the ance with the instructions embodied in this form and is a truby this report.	had to the best of his knowledge and belief the said report has been prepared in accord- ue and correct statement of the financial affairs of the respondent for the period covered
	(Signature of affant)
Subscribed and sworn to before me, a	in and for the State and
county above named, this day of	
My commission expires	[corpression was]
	Sugnature of officer authorized to administer ouths i
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