

ANNUAL REPORT 1977

MUTUAL LIFE INS CO OF N Y CRYSTAL 1 of 1

1977

ANNUAL REPORT FORM C-1

Date Due: March 31, 1978

Approved by GAO
B-180230 (R0236)
Expires 12-31-78

ANNUAL REPORT TO THE
INTERSTATE COMMERCE COMMISSION

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN
(See instructions)

PC000930 MUTUAL LIFE 2 0 2 9625
MUTUAL LIFE INS CO OF N Y CRYSTAL CAR
INTERNATIONAL PLAZA
ENGLEWOOD CLIFFS NJ 07632

FOLLOW ALL INSTRUCTIONS CAREFULLY

1. Remove the mailing label from the cover and attach the label to the top of page 1 of the report form to be filed. The mailing label should NOT be altered. If the name and address on the mailing label are incorrect, insert your correct name and address in the space provided to the left. The carrier mailing address is the company address where correspondence regarding accounting and reporting matters is to be directed, but not the address of an independent auditor or CPA.
2. All persons furnishing cars to railroads or express companies, other than refrigerator car lines owned or controlled by railroad companies, and owning or operating 10 or more cars, are required to file annual report Form C-1. This Form for annual report should be filled out in triplicate and two copies, the original of which must be the copy containing the mailing label, returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 20423, by March 31, of the year following that for which the report is made. One copy of the report should be retained by the respondent. Attention is directed to Sections 1(3), 20(6), and 20(7) of Part I of the Interstate Commerce Act.
3. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry does not apply to the respondent, such fact should be shown on the inquiry by the words "Not applicable." Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. The inserts should be securely bound in the report.
5. All entries should be made in a permanent black ink. Those of a contrary and unusual character should be indicated in parentheses. Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.
6. Throughout this report the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made.
7. Annual report form B-1 is prescribed for refrigerator car lines owned or controlled by railroad companies. No report form has been prescribed for persons furnishing cars to railroad and express companies and owning less than 10 cars.
8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

ALL RESPONDENTS MUST ANSWER QUESTIONS 1 THROUGH 5

1. Legal form of organization of respondent (Check one): Individual (), Partnership (), Corporation (✓), Association (), Other (), (specify) _____

2. Give a brief description of business engaged in by the respondent:

RENTAL OF TANK CARS

3. Give titles, names, and addresses of three to five principal officers of the respondent at the close of the year:

Title	Name	Address
PRESIDENT	G.E. BEARDSLEY	INT'L PLAZA, ENGLEWOOD CLIFFS, NJ
TREASURER	J.J. NICHOLSON	✓ ✓ ✓ ✓
SECRETARY	J.E. FOLEY	✓ ✓ ✓ ✓
ASSISTANT TREASURER	B.J. MORGAN	✓ ✓ ✓ ✓

4. State type of operation of respondent: shipper-owner, nonshipper-owner, other (specify) NON SHIPPER - OWNER

INSTRUCTIONS FOR PAGE 3

1. General: Furnish data with respect to privately owned cars used by railroads and express companies engaged in interstate commerce and not such cars used in exclusive plant service. If the respondent does not have records which give the information requested or any part thereof, such missing information should be estimated and marked "Est."

2. Investment in Cars: Show on line 1 the "book cost" of cars as recorded in the accounts of the company without deduction of any related reserves or other items; included therein should be only units owned (and units leased to others) by respondent.

3. Equipment: On line 6 show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the empty weight. Show on line 8 the number of cars owned, and on lines 23 and 26 the number of cars leased of record as of the close of the year. Cars shown on line 23, cars leased to others, should be included on line 8. Line 26, cars leased at close of the year from others, does not include short-term rentals. Show on line 9 the cars undergoing and awaiting repairs, and bad order cars in or out of shops awaiting disposition. On line 14, show total

load capacity of all cars on line 8. (Do not show tons carried during year). TOFC cars, col. (1), refers to type FC flat cars.

4. Mileage, Revenues and Expenses: Show on lines 13, 18, and 19 the miles travelled, revenues received and expenses incurred (revenues and expenses on accrual basis) by cars owned by the respondent during the year, distributed according to type of cars indicated by column headings. If the mileage cannot be distributed separately for loaded and empty cars it should be shown on line 12, and the reason therefore stated in a footnote. If mileage is not available, an estimate should be made on basis of revenue received.

5. Employees: On line 27 furnish the average number of employees, the major portion of whose time is assignable to the car and protective service operations. Add the number of such employees on the payroll at the close of the pay period containing the 12th day of each month and divide by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not on duty.

Line No.	Item (a)	Refrigerator cars (b)	Tank cars		Box cars (e)	TOFC cars (f)	Gondola & open top hopper cars (g)	Other* cars (h)	Total (i)
			Petroleum (c)	Other (Specify) (d)					
1.	Investment in cars at close of year	\$	\$	\$	\$	\$	\$	\$	\$ * SEE
2.	Reserve for depreciation	\$	\$	\$	\$	\$	\$	\$	\$ NOTE
3.	NET TOTAL	\$	\$	\$	\$	\$	\$	\$	\$
Inventory of Rolling Stock									
4.	Number owned at beginning of year			145					145
5.	Number acquired during the year			none					none
6.	Total weight (tons) of units acquired during the year			none					none
7.	Number retired during the year			none					none
8.	TOTAL CARS OWNED AT CLOSE OF YEAR			145					145
9.	Unserviceable cars at close of year			none					none
Miles Made by Cars Owned by Respondent									
10.	Loaded			727,952					727,952
11.	Empty			740,090					740,090
12.	Not separable			none					none
13.	TOTAL			1,468,042					1,468,042
14.	Aggregate capacity of units reported, in tons of 2,000 pounds			7,250					7,250
Revenues from Car Service									
15.	Car mileage basis	\$	\$	none	\$	\$	\$	\$	none
16.	Car rental basis			22,929.72					22,929.72
17.	Other car service basis			none					none
18.	TOTAL	\$	\$	22,929.72	\$	\$	\$	\$	22,929.72
19.	Expenses for car service	\$	\$	none	\$	\$	\$	\$	none
20.	NET TOTAL—CAR SERVICE	\$	\$	22,929.72	\$	\$	\$	\$	22,929.72
Cars Leased at Close of Year to:									
21.	Railroad and express companies			none					none
22.	All others			145					145
23.	TOTAL			145					145
Cars Leased at Close of Year from:									
24.	Railroad and express companies								
25.	All others								
26.	TOTAL								
27.	Average number of employees during the year: _____								

*Specify the basic types and number of each type owned at close of year: _____

* NOTE: THESE CARS ARE LEASED BY US, THEREFORE WE DO NOT HAVE THIS INFORMATION³

NAME B. J. MORGAN TITLE ASSISTANT TREASURER
 TELEPHONE NUMBER (201) 894-2684
(Area code) (Telephone number)
 OFFICE ADDRESS INTERNATIONAL PLAZA, ENGLEWOOD CLIFFS, NEW JERSEY
(Street and number) (City, State, and ZIP Code) 07632

OATH

(To be made by officer having control of the accounting of the respondent)

State of NEW JERSEY
 County of BERGEN ss:
B. J. MORGAN makes oath and says that he is ASSISTANT TREASURER
(Insert here the name of the affiant) (Insert here the official title of the affiant)
 of CRYSTAL CAR LINE
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-name respondent during the period of time from and including 5-13-1977 to and including 1-1-1978

B. J. Morgan
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named
 this 16TH day of MARCH 1978. My Commission expires

Place
 Impression Seal
 Here

Chie Jackson
(Signature of officer authorized to administer oaths)

REMARKS

(For the use of the Interstate Commerce Commission only)