

RC-103000

NATIONAL RAIL PASS. CORP.

1981

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*Original*

# Annual Report

**R-1**

CLASS I RAILROADS

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**NATIONAL RAILROAD PASSENGER CORPORATION**

**to the  
Interstate Commerce Commission**



**FOR THE YEAR ENDED DECEMBER 31, 1981**

STATEMENT OF OPERATIONS  
For the Month of May 1982  
and for the Eight Months Ended May 31, 1982  
(Thousands of dollars)

	May			Eight Months Ended May 31, 1982			
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	FY 1982 Budget
Revenues	\$ 46,004	\$ 57,532	\$(11,528)	\$342,035	\$363,045	\$(21,010)	\$ 614,600
Operating expenses							
Train operations	29,880	31,872	1,992	230,972	236,821	5,849	
Maintenance of equipment	24,187	29,109	4,922	187,474	207,018	19,544	
Maintenance of way	5,515	8,227	2,712	53,431	56,324	2,893	
On-board services	6,993	8,796	1,803	57,722	62,943	5,221	
Stations	6,132	6,910	778	49,545	52,015	2,470	
Marketing and reservations	9,380	10,204	824	64,607	68,160	3,553	
General support	5,897	8,596	2,699	62,399	67,288	4,890	
Taxes and insurance	4,675	3,214	(1,461)	30,222	26,029	(4,193)	
Depreciation	7,326	7,812	486	55,231	57,995	2,764	
Total operating expenses	99,985	114,740	14,755	791,603	834,593	42,991	1,304,300
Corporate expenses							
General and administrative	1,705	2,258	553	13,561	15,085	1,524	24,300
Interest	10,825	9,003	(1,822)	77,532	70,622	(6,910)	109,000
Total corporate expenses	12,530	11,261	(1,269)	91,093	85,707	(5,386)	133,300
Total expenses	112,515	126,001	13,486	882,696	920,300	37,605	1,437,600
Operating loss	\$ 66,511	\$ 68,469	\$ 1,958	\$540,661	\$557,255	\$ 16,595	\$ 823,000

Controller's Department  
June 9, 1982

STATEMENT OF OPERATIONS  
For the Month of July, 1982  
and for the Ten Months Ended July 31, 1982  
(Thousands of dollars)

	July			Ten Months Ended July 31, 1982			
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	FY 1982 Budget
Revenues	\$ 56,549	\$ 67,697	\$ (11,148)	\$ 448,843	\$ 492,935	\$ (44,092)	\$ 614,600
Operating expenses							
Train operations	30,043	34,035	3,992	288,946	302,168	13,222	
Maintenance of equipment	20,695	29,931	9,236	231,947	265,646	33,699	
Maintenance of way	6,422	8,943	2,521	66,739	73,381	6,642	
On-board services	6,913	11,578	4,665	71,920	84,572	12,652	
Stations	6,003	7,802	1,799	61,255	66,802	5,547	
Marketing and reservations	7,406	9,636	2,230	79,443	86,912	7,469	
General support	4,350	8,259	3,909	72,674	84,078	11,404	
Taxes and insurance	4,030	3,212	(818)	37,612	32,457	(5,155)	
Depreciation	8,208	7,977	(231)	71,136	73,866	2,730	
Total operating expenses	94,070	121,373	27,303	981,672	1,069,882	88,210	1,304,300
Corporate expenses							
General and administrative	1,926	2,300	374	17,473	19,775	2,302	24,300
Interest	10,843	9,141	(1,702)	98,894	88,586	(10,308)	109,000
Total corporate expenses	12,769	11,441	(1,328)	116,367	108,361	(8,006)	133,300
Total expenses	106,839	132,814	25,975	1,098,039	1,178,243	80,204	1,437,600
Operating loss	\$ 50,290	\$ 65,117	\$ 14,827	\$ 649,196	\$ 685,308	\$ 36,112	\$ 823,000

Controller's Department  
August 10, 1982



INTERSTATE COMMERCE  
COMMISSION

OCT 13 3 17 PM '82

BUREAU OF ACCOUNTS  
DIRECTOR'S OFFICE

STATEMENT OF OPERATIONS  
For the Month of October 1982  
(Thousands of dollars)

	Actual	Budget	Variance Favorable (Unfavorable)	FY 1983 Budget
Revenues	\$ 40,082	\$ 43,185	\$(3,103)	\$ 650,000
Operating expenses				
Train operations	30,183	29,535	(648)	
Maintenance of equipment	22,276	23,276	1,000	
Maintenance of way	5,940	7,155	1,215	
On-board services	7,312	7,722	410	
Stations	6,902	7,852	950	
Marketing and reservations	5,315	7,142	1,827	
General support	6,620	7,433	813	
Taxes and insurance	3,659	2,680	(979)	
Depreciation	7,357	7,236	(121)	
Total operating expenses	<u>95,564</u>	<u>100,031</u>	<u>4,467</u>	<u>1,359,500</u>
Corporate expenses				
General and administrative	1,655	2,681	1,026	
Interest	6,803	6,918	115	
Total corporate expenses	<u>8,458</u>	<u>9,599</u>	<u>1,141</u>	<u>155,500</u>
Total expenses	<u>104,022</u>	<u>109,630</u>	<u>5,608</u>	<u>1,515,000</u>
Operating loss	<u>\$ 63,940</u>	<u>\$ 66,445</u>	<u>\$ 2,505</u>	<u>\$ 865,000</u>

Controller's Department  
November 10, 1982

STATEMENT OF OPERATIONS  
For the Month of August 1982  
and for the Eleven Months Ended August 31, 1982  
(Thousands of dollars)

	August			Eleven Months Ended August 31, 1982			
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	FY 1982 Budget
Revenues	\$62,211	\$69,940	\$(7,729)	\$ 511,055	\$ 562,905	\$(51,850)	\$ 614,600
Operating expenses	30,987	34,196	3,209	319,932	336,365	16,433	
Train operations	21,798	29,625	7,827	253,744	295,271	41,527	
Maintenance of equipment	6,813	8,294	1,481	73,553	81,676	8,123	
Maintenance of way	7,283	11,556	4,273	79,203	96,127	16,924	
On-board services	5,695	7,555	1,860	66,951	74,357	7,406	
Stations	6,625	8,045	1,420	86,068	94,957	8,889	
Marketing and reservations	7,022	8,590	1,568	79,696	92,668	12,972	
General support	4,023	3,213	(810)	41,635	35,669	(5,966)	
Taxes and insurance	8,258	8,052	(206)	79,395	81,918	2,523	
Depreciation	98,504	119,126	20,622	1,080,177	1,189,008	108,831	1,304,300
Total operating expenses							
Corporate expenses	2,058	2,266	208	19,531	22,041	2,510	24,300
General and administrative	10,762	9,175	(1,587)	109,656	97,761	(11,895)	109,000
Interest	12,820	11,441	(1,379)	129,187	119,802	(9,385)	133,300
Total corporate expenses							
Total expenses	111,324	130,567	19,243	1,209,364	1,308,810	99,446	1,437,600
Operating loss	\$49,113	\$60,627	\$11,514	\$ 698,309	\$ 745,905	\$ 47,596	\$ 823,000

Controller's Department  
September 10, 1982



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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**Pages 10, 11, 12, and 13: Schedule 200. Comparative General Balance Sheet**

Provision has been made for reporting (1) noncurrent marketable equity securities; (2) reclassification of long term debt discount and premium; and, (3) capitalized lease obligations.

**Page 26: Schedule 204A. Working Capital Information**

A new schedule has been added for reporting working capital information to eliminate the necessity for a separate filing of this data.



# ANNUAL REPORT

OF

National Railroad Passenger Corporation

RC 000099 NATIONRAIL 1 0 1 103000

400 North Capitol Street, NW  
Washington, DC 20001

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1981**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Angelo M. Caputo(Title) Assistant Vice President,  
Controller(Telephone number) (202)383-3357

(Area code)

(Telephone number)

(Office address) 400 North Capitol Street, NW, Washington, DC 20001

(Street and number, city, State, and ZIP code)

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## 100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

2. Show below the pages excluded and indicate the schedule number

Page	Schedule No.	Title
		<u>Omitted Pursuant to Docket No. 38590</u>
23	201	Items In Selected Current Asset Accounts
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88	371A	Abstract of Terms and Conditions of Leases



## 100. SCHEDULES OMITTED BY RESPONDENT

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2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
89- 106- 109 110- 111 112 124 125 126 127 131- 133	-  417  421 422 564 565 566A 566B  600	Instructions Concerning Return in Schedule 376  Inventory of Equipment  Highway Motor Vehicle Operations Highway Motor Vehicle Enterprises in Which the Respondent had a Direct or Indirect Financial Interest During the Year Transactions Between Respondent and Companies or Persons Affiliated with Respondent for Services Received or Provided Other Transactions Between Respondent and Companies or Persons Affiliated with Respondent Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons Remunerations From National Railroad Passenger Corporation

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report National Railroad Passenger Corporation

2. Date of incorporation March 30, 1971

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated in the District of Columbia pursuant to Rail Passenger Service Act of 1970 as amended and District of Columbia Business Corporation Act.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars Corporation conducted business under the trade name "Amtrak".

7. Class of switching and terminal company Not Applicable  
[See section No. 7 on inside of front cover]

# 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.
4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)
1	Alan S. Boyd	Washington, DC	6/1/78	Ex-officio, permanent	None
2	Drew Lewis	Washington, DC	1/21/81	Ex-officio, permanent	None
3	Thomas J. Lamphier	St. Paul, Minnesota	2/13/81	12/30/81 (1)	None
4	Jervis Langdon, Jr.	Washington, DC	2/13/81	12/30/81 (1)	None
5	William J. Quinn	Chicago, Illinois	2/13/81	12/30/81 (1)	None
6	James R. Mills	Sacramento, California	5/12/80	12/30/81 (1)	None
7	Frank H. Neel	Thomasville, Georgia	5/12/80	12/30/81 (1)	None
8	John M. Fowler	Washington, DC	9/9/81	Notes (1) and (2)	None
9	Mark S. Knouse	Washington, DC	9/9/81	Notes (1) and (2)	None
10	Arthur E. Teele	Washington, DC	9/9/81	Notes (1) and (2)	None
11	Charles Swinburn	Washington, DC	9/9/81	12/30/81 (1)	None
12	Lee Verstandig	Washington, DC	9/9/81	12/30/81 (1)	None
13					
14					
15	(1) Board structure changed effective 12/30/81, terminating term of these individuals.				
16					
17	(2) Reappointed to interim term, pending appointment and qualification of three selections by the				
18	President of the United States.				
19					
20					
21					
22					
23	Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:				
24	Chairman of board <u>Alan S. Boyd</u> ; Secretary (or clerk) of board <u>Sandra Spence</u>				
25	Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:				
26	<u>Not Applicable</u>				
27					



**103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE**

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President & CEO	Executive	Alan S. Boyd	None	Washington, DC
2	Group Vice President-				
3	Opns. & Main. & COO	Operations & Maintenance	Thomas P. Hackney	None	Washington, DC
4	Group Vice President-				
5	Psgr. Svcs. & Comm.	Communications	M. L. Clark Tyler	None	Washington, DC
6	VP-Sales & Marketing	Marketing	William S. Norman	None	Washington, DC
7	Group Vice President-				
8	Finance & Admin.	Finance	Robert T. Eckenrode	None	Washington, DC
9	VP-General Counsel	Law/Claims	Paul F. Mickey	None	Washington, DC
10	VP-Corporate Devlpmt.	Corporate Development	Lawrence D. Gilson	None	Washington, DC
11	VP-Operations Main.	Operations & Maintenance	Frank D. Abate	None	Washington, DC
12	VP-Chief Engineer	Engineering	Robert F. Lawson	None	Washington, DC
13	VP-Government Affairs	Government Affairs	James H. English	None	Washington, DC
14	VP-Corporate Comm.	Corporate Communications	James E. Stiner	None	Washington, DC
15	VP-Passenger Svcs.	Passenger Services	Eugene N. Eden	None	Washington, DC
16	VP-Corporate Planning	Corporate Planning	Timothy P. Gardner	None	Washington, DC
17	VP-Labor Relations	Labor Relations	George F. Daniels	None	Washington, DC
18	VP-Computer Services	Computer Services	George E. Gautney, Jr.	None	Washington, DC
19	VP-Finance & Treasurer	Finance	Don R. Brazier	None	Washington, DC
20	Asst. VP - and				
21	Controller	Finance	Angelo M. Caputo	None	Washington, DC
22	Corporate Secretary	-	Sandra Spence	None	Washington, DC
23	Asst. Corp. Secretary	-	Barbara J. Willman	None	Washington, DC
24	Asst. Corp. Secretary	-	Theodore M. Kerrine	None	Washington, DC
25					
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39					



# 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Washington Terminal Company	Terminal Company	Stock Ownership	100%	None
2					
3	Chicago Union Station	Transportation	Stock Ownership	50%	Burlington Northern, Inc.
4					Chicago, Milwaukee, St.
5					Paul & Pacific Railroad
6					Company
7					
8	Amtrak Commuter Services	Transportation	Authority to name	Note 1	None
9	Corporation		3 of 7 directors		
10			pursuant to		
11			Section 502 of		
12			Rail Passenger		
13			Service Act.		
14					
15	Note 1: NEC commuter authorities for which Conrail operates	commuter services.		See Section 502 of Rail	
16	Passenger Service Act.				
17					
18					
19	See Note on page 27				

## 104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
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35					
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55					
56					
57					

Road Initials: NRPC Year: 1981

**104B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT**

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Form of control (c)	Extent of control (d)	Name of intermediary through which control exists (e)
1	None				
2					
3					
4					
5					
6					
7					
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31					



## 104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of company controlled (a)	Principal business activity (b)	Forms of Control (c)	Extent of control (d)	Name of controlling company or individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
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12					
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35					

#### 104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.  
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.  
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	None			
2				
3				
4				
5				
6				
7				
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9				
10				
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20				

#### 104 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## NOTES AND REMARKS

None



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ 100 per share; second preferred, \$ N/A per share; debenture stock, \$ N/A per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Note 1

3. Are voting rights proportional to holdings? Note 2 If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Note 3 If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Completion of initial issue of common stock April 11, 1974

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 18,775,895.8 votes, as of December 31, 1981

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) Five stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Burlington Northern, Inc.	St. Paul, MN		3,344,719.1		
2						
3	Chicago, Milwaukee, St. Paul & Pacific Railroad Company	Chicago, IL		594,307.4		
4						
5	Grand Trunk Western Railroad	Detroit, MI		208,456.4		
6						
7	The Penn Central Corp.	Philadelphia, PA		5,238,210.9		
8						
9	Secretary of Transportation					
10	Department of Transportation	Washington, DC				9,390,202
11						
12						
13						
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## 109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,385,693.8  
votes cast.
11. Give the date of such meeting. February 13, 1981
12. Give the place of such meeting. Meeting waived by unanimous written consent of common shareholders.

## NOTES AND REMARKS

Note 1: Normally, each share of common stock is entitled to one vote. However, Section 2 of the Amtrak Improvement Act of 1974 amended Section 304 of the Rail Passenger Service Act to provide that no more than one third of the issued and outstanding shares of common stock can be voted by a single railroad. To the extent that any single railroad owns more than one third of such shares its excess shares are, for voting and quorum purposes, deemed to be not issued and outstanding. Penn Central Corporation and Burlington Northern, Inc. each hold more than one third of the common shares of the Corporation, but they are prohibited from voting more than 3,128,564.6 shares each. However, common shareholders no longer have the right to vote for directors. Preferred shareholders are entitled to elect two directors.

Note 2: Voting rights are proportional except for the limitations explained in Note 1 and the election of directors.

Note 3: Preferred stockholder, by law, is entitled to select two members to the Board of Directors annually.

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at end of year (b)	Balance at beginning of year (c)
			\$	\$
	<b>CURRENT ASSETS</b>			
1	(701) Cash		12,253	34,472
2	(702) Temporary cash investments (p. 23)		87,219	43,505
3	(703) Special deposits (p. 23)			
4	(704) Loans and notes receivable (p. 23)		9,380	9,380
5	(705) Traffic, car service and other balances—Dr.			
6	(706) Net balance receivable from agents and conductors		1,841	1,737
7	(707) Miscellaneous accounts receivable		56,542	60,868
8	(708) Interest and dividends receivable		269	418
9	(709) Accrued accounts receivable (p. 23)		87,130	102,128
10	(710) Working fund advances		419	434
11	(711) Prepayments (p. 23)		767	581
12	(712) Material and supplies		73,291	82,602
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		329,111	336,125
	<b>SPECIAL FUNDS</b>			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)			
17	(716) Capital and other reserve funds (pp. 24 and 25)			
18	(717) Insurance and other funds (pp. 24 and 25)			
19	Total special funds			
	<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 28-31)		14,030	-
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)			
22	(722) Other investments (pp. 32-35)			
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)			
24	(724) Allowance for net unrealized loss on noncurrent marketable equity securities—Cr.			
25	Total investments (accounts 721, 722, 723, and 724)		14,030	-
	<b>PROPERTIES</b>			
26	(731) Road and equipment property: Road		77,265	36,403
27	Equipment		1,140,898	890,482
28	General expenditures			
29	Other elements of investment			
30	Construction work in progress		1,227,643	1,184,374
31	Total (pp. 38-41)		2,445,806	2,111,259
32	(732) Improvements on leased property: Road		25,531	9,579
33	Equipment			
34	General expenditures			
35	Total (pp. 38-41)		25,531	9,579
36	Total transportation property (accounts 731 and 732)		2,471,337	2,120,838
37	(733) Accrued depreciation—Improvements on leased property (p. 45 B)		(3,019)	(1,353)
38	(735) Accrued depreciation—Road and equipment (pp. 45 and 46)		(210,620)	(187,829)
39	(736) Amortization of defense projects—Road and Equipment (p. 47)			
40	Recorded depreciation and amortization (accounts 733, 735 and 736)		(213,639)	(189,182)
41	Total transportation property less recorded depreciation and amortization		2,257,698	1,931,656
42	(737) Miscellaneous physical property (pp. 52 and 53)			
43	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)			
44	Miscellaneous physical property less recorded depreciation (account 737 less 738)			
45	Total properties less recorded depreciation and amortization		2,257,698	1,931,656

## COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.  
For compensating balances not legally restricted, see Schedule 202.



## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES		\$	\$
46	(741) Other assets (p. 54)		46,393	42,625
47	(743) Other deferred charges (p. 54)		65,080	37,019
48	(744) Accumulated deferred income tax charges (p. 87)			
49	Total other assets and deferred charges		111,473	79,644
50	TOTAL ASSETS		2,712,312	2,347,425

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below None

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Rangel) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786, Accumulated deferred income tax credits, at beginning of year None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual None

Other adjustments (indicate nature such as recapture on early disposition) None

(iii) Show the amount of investment tax credit carryover at year end None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			None

Continued on following page

**200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
51	(751) Loans and notes payable (p. 63)		\$	\$
52	(752) Traffic, car service and other balances—Cr.			
53	(753) Audited accounts and wages payable		(205)	125
54	(754) Miscellaneous accounts payable		32,197	5,953
55	(755) Interest matured unpaid			
56	(756) Dividends matured unpaid			
57	(757) Unmatured interest accrued		1,748	22,556
58	(758) Unmatured dividends declared			
59	(759) Accrued accounts payable (p. 63)		263,482	279,317
60	(760) Federal income taxes accrued (p. 64)			
61	(761) Other taxes accrued (p. 64)		24,750	16,388
62	(762) Deferred income tax credits (p. 87)			
63	(763) Other current liabilities (p. 63)		3,500	7,000
64	Total current liabilities (exclusive of long-term debt due within one year)		325,472	331,339
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued (a2) Held by or for respondent	6,808	7,284
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
66	(765) Funded debt unmatured (pp. 56-59)	(a1) Total issued (a2) Held by or for respondent	1,791,295	1,337,558
67	(766) Equipment obligations (pp. 56-59)		16,087	18,053
68	(766.5) Capitalized lease obligations		51,483	62,312
69	(767) Receivers' and Trustees' securities (pp. 56-59)			
70	(768) Debt in default (pp. 56-59)			
71	(769) Amounts payable to affiliated companies (p. 62)			
72	(770.1) Unamortized discount on long-term debt			
73	(770.2) Unamortized premium on long-term debt			
74	Total long-term debt due after one year		1,858,865	1,417,923
<b>RESERVES</b>				
75	(771) Pension and welfare reserves (p. 65)		1,374	3,157
76	(774) Casualty and other reserves (p. 65)		13,201	21,386
77	Total reserves		14,575	24,543
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
78	(781) Interest in default (p. 58)			
79	(782) Other liabilities (p. 65)		8,971	39,405
80	(784) Other deferred credits (p. 65)		69,199	50,845
81	(785) Accrued liability—Leased property (p. 45A)			
82	(786) Accumulated deferred income tax credits (p. 87)			
83	Total other liabilities and deferred credits		78,170	90,250
<b>SHAREHOLDERS' EQUITY</b>				
<b>Capital stock (Par or stated value)</b>				
84	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued (a2) Nominally issued securities	93,857	93,857
85	Preferred stock (p. 67)		939,020	-
86	Total		1,032,877	93,857
87	(792) Stock liability for conversion (p. 68)			
88	(793) Discount on capital stock			
89	Total capital stock		1,032,877	93,857
<b>Capital surplus</b>				
90	(794) Premiums and assessments on capital stock (p. 69)			
91	(795) Paid-in surplus (p. 69)		108,938	108,938
92	(796) Other capital surplus (p. 69)		86,048	752,786
93	Total capital surplus		194,986	861,724

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ning of year (c)
	<b>Retained income</b>		\$	\$
94	(797) Retained income—Appropriated (p. 69)		(799,441)	(479,495)
95	(798) Retained income—Unappropriated (p. 20)			
96	(798.1) Net unrealized loss on noncurrent marketable equity securities		(799,441)	(479,495)
97	Total retained income			
	<b>Treasury Stock</b>			
98	(798.5) Less: Treasury stock		428,422	476,086
99	Total shareholders' equity		2,712,312	2,347,425
100	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>			

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

4. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 530,724

5. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Pension liab. accrued monthly based on actuarial calculation

(b) Show amount of past service pension costs determined by actuaries at year end \$ None

(c) Total pension costs for year: Normal costs \$ 3,212

Amortization of past service costs \$ None

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(e) Is any part of pension plan funded? Specify. Yes X No Not applicable

(i) If funding is by insurance, give name of insuring company United Virginia Bank

(ii) If funding is by trust agreement, list trustee(s) June 18, 1975

Date of trust agreement or latest amendment Not applicable

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(g) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No X X

If yes, give number of the shares for each class of stock or other security: Not applicable

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No Not applicable If yes, who determines how stock is voted? Trustee

6. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES No X X

7. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

Deferred maintenance \$ None

Delayed capital improvements \$ None

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14



## COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

8. Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

Not Applicable

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	
(Current Yr.) Current Portfolio				XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	\$
(Previous Yr.) Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

## NOTES AND REMARKS

## Note 1: Federal and State Funding

Funds are provided to the Corporation through Federal and state payments for operations and for capital acquisitions and improvements. These payments are reflected in the financial statements as they are released to the Corporation by the Department of Transportation. Such releases are based primarily on projected cash flow of the Corporation. Provisions of the Amtrak Improvement Act of 1981 required changes in the Corporation's method of accounting for these payments (see Note 2).

As of December 31, 1981 and 1980, Federal payments appropriated but not requisitioned, including labor protection payments, were \$606,464,000 and \$671,624,000, respectively.

## Note 2: Issuance of Preferred Stock for Federal Payments

Amtrak receives payments from the Federal and state governments for the acquisition of property and for passenger operations. In years prior to 1981, all such payments for capital expenditures were recorded on the balance sheet as contributions to capital.

In August, 1981, Congress passed the Amtrak Improvement Act (the "Act") which requires the Corporation to issue a cumulative preferred

## NOTES AND REMARKS

stock equal to most Federal capital and certain operating payments received since the Corporation's inception, and to be received hereafter. Through the end of 1981, preferred stock of \$939,020,000 has been issued to the Secretary of Transportation and will have a liquidation preference including all accrued unpaid dividends prior to any payments to common stockholders. This change in accounting for Federal payments is shown in the financial statements for 1981, and results in increasing the net loss for 1981 by \$117,036,000. The cumulative effect on prior years is to increase the accumulated deficit by an additional \$20,000,000.

Beginning in 1981, as provided by the Act, the Corporation will issue preference shares for all Federal operating payments in addition to capital payments as discussed above.

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.  
 The entries in column (a) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or disbursements to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	<b>ORDINARY ITEMS</b>	\$	\$	\$
	<b>OPERATING INCOME</b>			
	<b>Railway Operating Income</b>			
1	(501) Railway operating revenues (p. 73)	512,348	453,513	
2	(531) Railway operating expenses (p. 74)	1,160,098	1,081,239	
3	Net revenue from railway operations (Loss)	(647,750)	(627,726)	
4	(532) Railway tax accruals (p. 86)	107,177	94,473	
5	(533) Provision for deferred taxes (p. 87)			
6	Railway operating income (Loss)	(754,927)	(722,199)	
	<b>Rent Income</b>			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	260	538	
9	(505) Rent from passenger-train cars (p. 91)	49	158	
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	215	2,151	
12	(508) Joint facility rent income	(3)	35	
13	Total rent income	521	2,882	
	<b>Rents Payable</b>			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	681	523	
16	(538) Rent for passenger-train cars (p. 91)	1,804	1,540	
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment	662	2,395	
19	(541) Joint facility rents	2,035	2,701	
20	Total rents payable	5,182	7,159	
21	Net rents (lines 13, 20)	(4,661)	(4,277)	
22	Net railway operating income (lines 6, 21) (Loss)	(759,588)	(726,476)	
	<b>Other Income</b>			
23	(502) Revenues from miscellaneous operations (p. 53)	521,887	651,900	
24	(509) Income from lease of road and equipment (p. 88)		(2)	
25	(510) Miscellaneous rent income (p. 88)		42	
26	(511) Income from nonoperating property (p. 53)			
27	(512) Separately operated properties—Profit (p. 89)			
28	(513) Dividend income (from investments under cost only)			
29	(514) Interest income	27,096	12,691	
30	(516) Income from sinking and other reserve funds			
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94) (a1)	4,200	663	
34	Dividend income (from investments under equity only)	\$	x x x x	x x x x
35	Undistributed earnings (losses)		x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)			x x x x
37	Total other income	553,183	665,294	
38	Total income (lines 22, 37) (Loss)	(206,405)	(61,182)	
	<b>Miscellaneous Deductions From Income</b>			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	10	7	
42	(544) Miscellaneous tax accruals (p. 53)			
43	(545) Separately operated properties—Loss (p. 89)			



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.  
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investment companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS							Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	
\$	\$	\$	\$	\$	\$	\$	
			512,348		512,348		1
			1,160,098		1,160,098		2
x x x x x	x x x x x		x x x x x	x x x x x	(647,750)		3
			107,177		107,177		4
							5
x x x x x	x x x x x		x x x x x	x x x x x	(754,927)		6
							7
			260		260		8
			49		49		9
							10
			215		215		11
			(3)		(3)		12
x x x x x	x x x x x		x x x x x	x x x x x	521		13
							14
			681		681		15
			1,804		1,804		16
							17
			662		662		18
			2,035		2,035		19
x x x x x	x x x x x		x x x x x	x x x x x	5,182		20
x x x x x	x x x x x		x x x x x	x x x x x	(4,661)		21
x x x x x	x x x x x		x x x x x	x x x x x	(759,588)		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)			
47	Total miscellaneous deductions	10	7	
48	Income available for fixed charges (lines 38, 47) (Loss)	(206,415)	(61,189)	
<b>Fixed Charges</b>				
49	(542) Rent for leased roads and equipment (p. 92)	4	3	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	5,151	6,238	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	88,218	40,903	
53	(548) Amortization of discount on funded debt	158	195	
54	Total fixed charges	93,531	47,339	
55	Income after fixed charges (lines 48, 54) (Loss)	(299,946)	(108,528)	
<b>Other Deductions</b>				
	(546) Interest on funded debt:			
56	(c) Contingent interest			
<b>UNUSUAL OR INFREQUENT ITEMS</b>				
57	(555) Unusual or infrequent items-Net-(Debit) credit*			
58	Income (loss) from continuing operations (lines 55-57)	(299,946)	(108,528)	
<b>DISCONTINUED OPERATIONS</b>				
59	(560) Income (loss) from operations of discontinued segments*			
60	(562) Gain (loss) on disposal of discontinued segments*			
61	Total income (loss) from discontinued operations (lines 59, 60)			
62	Income (loss) before extraordinary items (lines 58, 61)	(299,946)	(108,528)	
<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>				
63	(570) Extraordinary items-Net-(Debit) credit (p. 94)			
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 94)			
65	(591) Provision for deferred taxes-Extraordinary items (p. 87)			
66	Total extraordinary items (lines 63-65)			
67	(592) Cumulative effect of changes in accounting principles*			
68	Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)			
69	Net income (loss) transferred to Retained Income-Unappropriated (lines 62, 68)	(299,946)	(108,528)	

\* Less applicable income taxes of:

555 Unusual or infrequent items-Net-(Debit) credit	None
560 Income (loss) from operations of discontinued segments	None
562 Gain (loss) on disposal of discontinued segments	None
592 Cumulative effect of changes in accounting principles	None

NOTE—See page 19 for explanatory notes which are an integral part of the Income Account for the Year.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 396, page 94.

None



**305. RETAINED INCOME - UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 69, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ (479,495)	\$
2	(601.5) Prior period adjustments to beginning retained income	Issuance of Preferred Stock (20,000)	
	<b>CREDITS</b>		
3	(602) Credit balance transferred from income		
4	(606) Other credits to retained income		
5	(622) Appropriations released		
6	Total	-	
	<b>DEBITS</b>		
7	(612) Debit balance transferred from income	299,946	
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends (p. 20)		
12	Total	299,946	
13	Net increase (decrease) during year (Line 6 minus line 12)	(299,946)	
14	Balances at close of year (Lines 1, 2 and 13)	(799,441)	
15	Balance from line 14 (c)		x x x x x
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(799,441)	x x x x x
	<b>Remarks</b>		
	Amount of assigned Federal income tax consequences:		
17	Account 606		x x x x x
18	Account 616		x x x x x

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

**308. DIVIDEND APPROPRIATIONS**

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	None			\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13		Total					

### 309.-STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

**Column**

**Reference**

- (a) Schedules in this report where disclosure may be found.
- (b) Applicable line number in reference schedule.
- (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a)" - "(b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Items listed in this schedule are not inclusive of all possible sources and applications of working capital. Other sources and applications should be included in the appropriate section of the schedule.

Line No.	Reference			Description (d)  (Dollars in thousands)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				<b>SOURCES OF WORKING CAPITAL</b>	\$
1	300	62	(b)	Working capital provided by operations:	
				Net income (loss) before extraordinary items	(299,946)
2	324	17	(b)	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
3	396	-	-	Retirement of nondepreciable property	
4	NOTE A	-	-	Loss (gain) on sale or disposal of tangible property	78,443
5	300	5	(b)	Add depreciation and amortization expenses	
6	300	35	(a)	Net increase (decrease) in deferred income taxes	
7	200	74,77	(b) - (c)	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	430,974
				Net increase (decrease) in noncurrent portion of estimated liabilities	
				Other (specify):	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18				<b>Total working capital from operations before extraordinary items</b>	<b>209,471</b>

**309. STATEMENT OF CHANGES IN FINANCIAL POSITION—Continued**

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
19	300	68	(b)	Working capital provided by operations (Continued):	\$
				Extraordinary items and accounting changes	
20	300	63	(b)	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:	
21	300	65	(b)	Loss (gain) on extraordinary items	
22	300	67	(b)	Net increase (decrease) in deferred income taxes	
				Cumulative effect of changes in accounting principles	
23	305	2	(b)	Other (specify):	
24				Prior period adjustment to retained income (issuance of preferred stock)	(20,000)
25					
26					
27					
28				Total working capital from extraordinary items and accounting changes	(20,000)
29				Total working capital from operations (lines 18 and 28)	189,471
30	-	-	-	Working capital from sources other than operating:	
31	-	-	-	Proceeds from issuance of long-term liabilities	
32	-	-	-	Proceeds from sale/disposition of carrier operating property	
33	205	99	(i)	Proceeds from sale/disposition of other tangible property	
	206	99	(k)	Proceeds from sale/repayment of investments advances	
34	204	41	(f)	Net decrease in sinking and other special funds	
35	229	15	(e) + (f)	Proceeds from issue of capital stock	939,020
			(-i)		
36	231	2	(e)	Other (specify):	
37				Proceeds from Federal capital payments	135,246
38				Retirement of property net of related accumulated depreciation	811
39					
40					
41				Total working capital from sources other than operating	1,075,077
42				Total sources of working capital (lines 29 and 41)	1,264,548

See APPLICATION OF WORKING CAPITAL on following page



## 309. STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

Line No.	Reference			Description (d)	Amount (e)
	Schedule (a)	Line (b)	Column (c)		
				<b>APPLICATION OF WORKING CAPITAL</b>	\$
43	-	-	-	Amount paid to acquire/retire long-term liabilities	
44	305	10	(b)	Cash dividends	
45	211	52	(e)	Purchase price of carrier operating property	405,296
46	-	-	-	Purchase price of other tangible property	31,829
47	205	99	(j)	Purchase price of long-term investments and advances	14,030
	206	99	(i)		
48	204	41	(e)	Net increase in sinking or other special funds	
49	229	15	(j)	Purchase price of acquiring treasury stock	
	-	-	-	Other (specify):	
50	200	83	(b)-(c)	Decrease in Other liabilities and deferred credits	12,080
51	231	7	(e)	Transfer of Federal capital payments to preferred stock (see Note 2, page 14)	801,984
52					
53					
54					
55				Total application of working capital	1,265,219
56				Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S)	(671)

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

From Schedule 322 (Road Property)	8,664
From Schedule 326 (Shop Machinery)	204
From Schedule 330 (Equipment)	69,600
Subtotal	78,468
Less depreciation billed to NRPC by other railroads	25
Total depreciation and amortization	<u>78,443</u>

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**309S.-CHANGES IN WORKING CAPITAL**

Compute the net changes in each element of working capital.

Line No.	References			Description (d)	Balance, close of year (e)	Balance, beginning of year (f)	Net increase (decrease) (g)
	Schedule (a)	Line (b)	Column (c)				
1	200	1,2	(b)	Cash and temporary investments	\$ 99,472	\$ 77,977	\$ 21,495
2	200	4	(b)	Net receivables	9,380	9,380	-
3	200	11	(b)	Prepayments	767	581	186
4	200	12	(b)	Materials and supplies	73,291	82,602	(9,311)
5	-	-	-	Other current assets not included above	146,201	165,585	(19,384)
6	200	51	(b)	Notes payable and matured obligations	-	-	-
7	200	59	(b)	Accounts payable	263,482	279,317	(15,835)
8	200	65	(b)	Current equipment obligations and other debt	6,808	7,284	(476)
9	-	-	-	Other current liabilities not included above	61,990	52,022	9,968
10				Net increase (decrease) in working capital (= line 56, Schedule 309)	(3,169)	(2,498)	(671)

Road Initials NRPC

Year 1981



**Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 703, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Amtrak has no compensating balance requirements. For borrowings from the Federal Financing Bank maturing in less than one year, it is expected that the lender will refinance the obligations for periods extending at least until January 1, 1983.

## Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	None	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7	None	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	None	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent: None	
20	Held on behalf of others: None	
21	Total	

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1		Not Applicable	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
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28			
29			
30			
31			
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38			
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41			

Includes income of \$ \_\_\_\_\_ earned on earmarked incentive per diem funds.



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$	None						1
							2
							3
							4
							5
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(Budget Bureau No. 60-R 381  
Approval Expires 12/31/78)

## 202A. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to account No. 712, "Material and supplies"; 707, "Miscellaneous accounts receivable"; 734, "Miscellaneous accounts payable"; 761, "Other taxes accrued"; and 532, "Railway tax accruals".
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 734.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 532 which represent state income taxes. (Do not include taxes levied in lieu of property taxes.)
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	\$ 44,221
2	Common-carrier operating purposes	101,527
3	Used by other than respondent's lessor companies	1,968
4	Total	147,716
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	(286)
6	Account 707 - Miscellaneous accounts receivable	56,542
7	Account 734 - Miscellaneous accounts payable	32,197
8	Account 761 - Other taxes accrued	4,434
9	Account 532 - Railway tax accruals	None

## NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS

Note 1: On May 29, 1981, the Corporation purchased fifty percent of the outstanding shares of Washington Terminal Company ("WTC") common stock from The Baltimore and Ohio Railroad for \$14,030,000. The Corporation had previously acquired a fifty percent interest in WTC in connection with the purchase of the Northeast Corridor properties in 1976.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	721	A(1)	VII	42,520 Common Shares of Washington	% \$		\$
2				Terminal Company	100	None	14,030
3							
4							
5							
6							
7							
8							
9							
10							
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
None	14,030	14,030	None	N/A	N/A	None	1
							2
							3
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**207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	42,520 Common Shares of Washington Terminal	\$	\$	\$	\$	\$	\$
2	Company	None	14,030				14,030
3							
4							
5							
6							
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
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54							
55							
56							
57							
58		None	14,030				14,030
59	Total						
60	Noncarriers: (Show totals only for each column)	None	14,030				14,030
61	Total (lines 59 and 60)						

Road Initials: NRPC

Year: 1981



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RC-103000

NATIONAL RAIL PASS. CORP.

1981

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## 211. ROAD AND EQUIPMENT PROPERTY (See instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for orig. and equipm. road extension (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 467	\$		
2	(2) Land for transportation purposes	3,620			
3	(2 1/2) Other right-of-way expenditures	-			
4	(7) Grading	243			
5	(5) Tunnels and subways	-			
6	(6) Bridges, trestles, and culverts	35			
7	(7) Elevated structures	-			
8	(8) Ties	706			
9	(9) Rails	186			
10	(10) Other track material	546			
11	(11) Ballast	572			
12	(12) Track laying and surfacing	1,606			
13	(13) Fences, snowsheds, and signs	42			
14	(16) Station and office buildings	25,840			
15	(17) Roadway buildings	239			
16	(18) Water stations	604			
17	(19) Fuel stations	268			
18	(20) Shops and enginehouses	4,671			
19	(21) Grain elevators	-			
20	(22) Storage warehouses	-			
21	(23) Wharves and docks	-			
22	(24) Coal and ore wharves	-			
23	(25) TOFC/COFC terminals	-			
24	(26) Communication systems	261			
25	(27) Signals and interlockers	773			
26	(29) Power plants	885			
27	(31) Power-transmission systems	1,127			
28	(35) Miscellaneous structures	6			
29	(37) Roadway machines	152			
30	(38) Roadway small tools	-			
31	(39) Public improvements—Construction	104			
32	(43) Other expenditures—Road	8			
33	(44) Shop machinery	2,835			
34	(45) Power-plant machinery	96			
35	Other (specify and explain)	-			
36	Total expenditures for road	45,982			
37	(52) Locomotives	220,846			
38	(53) Freight-train cars				
39	(54) Passenger-train cars	668,110			
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	1,526			
43	(58) Miscellaneous equipment	-			
44	Total expenditures for equipment	890,482			
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures				
49	Total	936,464			
50	(80) Other elements of investment (n. 33)				
51	(90) Construction work in progress	1,184,374 <sup>(1)</sup>			
52	Grand Total	2,120,838			

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ 498	\$	\$	\$	\$ 498	\$ 965	1
					3,620	2
						3
578				578	821	4
						5
13	200			213	248	6
						7
181				181	887	8
381				381	567	9
217	914			1,131	1,677	10
71				71	643	11
1,840	2,712			4,552	6,158	12
	16			16	58	13
17,076	7,957	5		25,028	50,868	14
107				107	346	15
32	332			364	968	16
42	111			153	421	17
14,661	508			15,169	19,930	18
						19
						20
						21
						22
						23
463	176			639	900	24
100	1,559			1,659	2,432	25
(132)	261	66		63	948	26
408	608	328		688	1,815	27
					6	28
1,169				1,169	1,321	29
						30
60	531			591	695	31
					8	32
3,495	68			3,563	6,398	33
					96	34
						35
41,260	15,953	399		56,814	102,796	36
108,293		15,601		92,692	313,538	37
						38
196,499		38,797		157,702	825,812	39
						40
					1,526	41
					22	42
22				22	22	43
304,314		54,398		250,416	1,140,898	44
						45
						46
						47
						48
346,074	15,953	54,797		307,250	1,243,694	49
						50
43,269				43,269	1,227,643 <sup>(1)</sup>	51
389,343	15,953	54,797		350,499	2,471,337	52

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS

- (1) The cost associated with the purchase of the Northeast Corridor and off-corridor properties under the Rail Passenger Service Act of 1976 as amended, are included in this total and will be adjusted to the proper accounts when sufficient data is obtained from Conrail Corporation.



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**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	467	965	2.00			
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	200	777	.76			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	11	24	1.15			
6	(7) Elevated structures	-					
7	(13) Fences, snowsheds, and signs	19	19	2.00			
8	(16) Station and office buildings	20,115	37,187	12.00			
9	(17) Roadway buildings	239	346	2.74			
10	(18) Water stations	246	278	2.72			
11	(19) Fuel stations	138	181	2.65			
12	(20) Shops and enginehouses	4,338	18,999	2.11			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	250	712	1.64			
19	(27) Signals and interlockers	484	584	2.74			
20	(29) Power plants	885	688	1.96			
21	(31) Power transmission systems	1,091	1,171	2.19			
22	(35) Miscellaneous structures	6	6	2.04			
23	(37) Roadway machines	152	1,321	5.11			
24	(39) Public improvements—Construction	104	164	1.15			
25	(44) Shop machinery	2,827	6,322	3.31			
26	(45) Power plant machinery	96	96	2.49			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	31,668	69,840	7.53			
	EQUIPMENT						
30	(52) Locomotives	220,846	313,538	6.24			
31	(53) Freight-train cars						
32	(54) Passenger-train cars	668,110	825,812	6.72			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1,526	1,526	6.00			
36	(58) Miscellaneous equipment		22	22.50			
37	Total equipment	890,482	1,140,898	6.59			
38	GRAND TOTAL	922,150	1,210,738	XX XX			XX XX

**211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) d)
		At beginning of year (b)	At close of year (c)	
		\$	\$	%
	<b>ROAD</b>			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures	43	43	.76
3	(3) Grading			
4	(5) Tunnels and subways	24	224	1.15
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures	23	38	2.00
7	(13) Fences, snowsheds, and signs	5,725	13,682	12.00
8	(16) Station and office buildings			
9	(17) Roadway buildings	358	689	2.72
10	(18) Water stations	130	241	2.65
11	(19) Fuel stations	423	931	2.11
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals	11	187	1.64
18	(26) Communications systems	289	1,848	2.74
19	(27) Signals and interlockers		261	1.96
20	(29) Power plants	36	644	2.19
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	8	531	1.15
25	(44) Shop machinery		75	3.31
26	(45) Power plant machinery			
27	All other road accounts			
28	Amortization (other than defense projects)	7,070	19,394	9.14
29	Total road			
	<b>EQUIPMENT</b>			
30	(52) Locomotives			
31	(53) Freight-train cars			
32	(54) Passenger-train cars			
33	(55) Highway revenue equipment			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment			
38	<b>GRAND TOTAL</b>	7,070	19,394	XXXX



## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is includible in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	<b>ROAD</b>	\$	\$	
1	(1) Engineering	Not applicable.		
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(15) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			x x x x

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	71	16				87
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	35	6				41
4	(5) Tunnels and subways		22				22
5	(6) Bridges, trestles, and culverts	1	85				86
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3	12				15
8	(16) Station and office buildings	8,638	5,485		4		14,119
9	(17) Roadway buildings	27	30				57
10	(18) Water stations	27	7				34
11	(19) Fuel stations	11	5				16
12	(20) Shops and enginehouses	1,235	947				2,182
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	23	41				64
19	(27) Signals and interlockers	105	64				169
20	(29) Power plants	106	19		65		60
21	(31) Power-transmission systems	135	74		307		(98)
22	(35) Miscellaneous structures		1				1
23	(37) Roadway machines	37	38				75
24	(39) Public improvements—Construction	4	12				16
25	(44) Shop machinery*	910	204				1,114
26	(45) Power-plant machinery*	46	5				51
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	11,414	7,073		376		18,111
	<b>EQUIPMENT</b>						
30	(52) Locomotives	53,509	14,096		12,411	710	54,484
31	(53) Freight-train cars						
32	(54) Passenger-train cars	122,840	55,514		38,066	2,439	137,849
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	66	92	16			174
36	(58) Miscellaneous equipment		2				2
37	Total equipment	176,415	69,704	16	50,477	3,149	192,509
38	<b>GRAND TOTAL</b>	187,829	76,777	16	50,853	3,149	210,620

\*Chargeable to account 305.

**211E. ACCRUED LIABILITY—LEASED PROPERTY**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNT During the Year		DEBITS TO ACCOUNT During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	Not applicable.					
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>						

\*Chargeable to account 305



**211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$ 113	\$	\$	\$	\$	\$ 113
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures	2					2
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	3	1				4
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2	1				3
8	(16) Station and office buildings	341	1,315				1,656
9	(17) Roadway buildings						
10	(18) Water stations	53	19				72
11	(19) Fuel stations	51	9				60
12	(20) Shops and enginehouses	151	27				178
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems		2				2
19	(27) Signals and interlockers	59	37				96
20	(29) Power plants		4				4
21	(31) Power-transmission systems	13	12				25
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction		1				1
25	(44) Shop Machinery*	1	2				3
26	(45) Power-plant machinery*						
27	All other road accounts	564 <sup>(1)</sup>	236				800
28	Total road	1,353	1,666				3,019
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>	1,353	1,666				3,019

\*Chargeable to account 305.

(1) Amortization of improvements to ties, rails, other track materials, ballast, and track laying and surfacing.

**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
		Not applicable.					
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(15) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____						
	<b>EQUIPMENT</b>						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	<b>GRAND TOTAL</b>						

# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2	Not applicable.								
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD								
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT								
31	GRAND TOTAL								



## NOTES AND REMARKS

None

## 2117. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.  
(Dollars in thousands)

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	AEM-7 Electric locomotive	25	2 522	\$ 67,209	P
2	F40PH Diesel locomotive	18	2 336	17,208	P
3	Superliner	119	9 722	93,391	P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	162	x x x x	177,808	x x x x

## REBUILT UNITS

1	FL-9 Diesel locomotive	3	420	1,959	C
2	F40PHR Diesel locomotive	31	4,022	18,144	C
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL	34	x x x x	20,103	x x x x
14	GRAND TOTAL	196	x x x x	197,911	x x x x

## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.  
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	National Railroad Passenger Corporation	566	\$ 2,471,337	\$ 213,639
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	566	2,471,337	213,639



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property, based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where 75% of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	965			
2	(2) Land for transportation purposes	3,620			
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	777			44
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	24			224
7	(7) Elevated structures				
8	(8) Ties	275			612
9	(9) Rails	468			99
10	(10) Other track material	439			1,238
11	(11) Ballast	147			496
12	(12) Track laying and surfacing	2,468			3,690
13	(13) Fences, snowsheds, and signs	19			39
14	(16) Station and office buildings	37,187			13,681
15	(17) Roadway buildings	346			
16	(18) Water stations	279			689
17	(19) Fuel stations	180			241
18	(20) Shops and enginehouses	18,999			931
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	713			187
25	(27) Signals and interlockers	584			1,848
26	(29) Power plants	687			261
27	(31) Power-transmission systems	1,171			644
28	(35) Miscellaneous structures	6			
29	(37) Roadway machines	1,321			
30	(38) Roadway small tools				
31	(39) Public improvements—Construction	164			531
32	(43) Other expenditures—Road	8			
33	(44) Shop machinery	6,322			76
34	(45) Power-plant machinery	96			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	77,265			25,531
38	(52) Locomotives	313,538			
39	(53) Freight-trains cars				
40	(54) Passenger-train cars	825,812			
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	1,526			
44	(58) Miscellaneous equipment	22			
45	Total expenditures for equipment	1,140,898			
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				
49	Total general expenditures				
50	Total	1,218,163			25,531
51	(80) Other elements of investment				
52	(90) Construction work in progress	1,227,643			
53	Grand Total	2,445,806			25,531

## Schedule 212A.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current year (b)	Preceding year (c)
	Financing leases:	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	( )	( )
4	Total financing leases		
	Other leases:	34,609	30,618
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	( )	( )
8	Total other leases	34,609	30,618
9	Total rental expense of lessee	34,609	30,618

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

## Schedule 212B.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended  (a)	A			B	
		Financing leases  (b)	Other Leases  (c)	Total  (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1982	10,886	15,568	26,454		
2	1983	10,886	13,667	24,553		
3	1984	10,230	11,735	21,965		
4	1985	10,166	9,818	19,984		
5	1986	10,166	8,824	18,990		
6	1987 - 1991	43,231	18,676	61,907		
7	1992 - 1996	-	2,504	2,504		
8	1997 - 2001	-	48	48		
9	Less amt representing int	(24,200)	-	(24,200)		
		71,365	80,840	152,205		

\* The rental commitments reported in Part A of this schedule have been reduced by these amounts.



## Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividend, not incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) Not Applicable
2	
3	
4	
5	
6	
7	
8	
9	(b) Not Applicable
10	
11	
12	
13	
14	
15	
16	
17	(c) None
18	
19	
20	
21	
22	
23	
24	
25	(d) None
26	
27	
28	
29	
30	
31	
32	
33	(e) None
34	
35	
36	
37	
38	
39	
40	

## Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Less :s) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current year (b)	Preceding year (c)	Current year (d)	Preceding year (e)	Current year (f)	Preceding year (g)
		\$	\$	%	%	%	%
1	Structures		Not Applicable				
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

## Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, no statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Preceding year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

Note: Major items of property acquired through financing lease agreements are recorded as assets and are depreciated over their estimated useful lives. Substantially all such leases are for 15-year periods beginning in 1973 through 1976.



NOTES AND REMARKS

None

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount of which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x			

## NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 521,887	\$	\$	\$ 521,887	\$	\$	\$	\$	%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
521,887			521,887					XXXXX	22

## NOTES AND REMARKS



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## Notes for Schedule 218 - Funded Debt and Other Obligations

- Note 1: The market yield on the longest term U.S. Government obligation determined on the first day of each year. Interest is due only upon prepayment of principal. No interest will be due or paid at maturity (mortgage note payable in the year 2975).
- Note 2: Established by the Secretary of the Treasury at the time of each advance pursuant to Section 6 of the Federal Financing Bank Act of 1973 (12USC 2285).
- Note 3: Interest payments are due every ninety-one (91) days beginning with the date of issue until maturity.
- Note 4: Pursuant to the Amtrak Improvement Act of 1981, all interest accrued and otherwise payable on the guaranteed notes is deferred until October 1, 1983. Interest that has been deferred is added to outstanding principal balance.



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 760, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

## (1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

## (4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

## (5) MISCELLANEOUS OBLIGATIONS.

## (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

## (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (account 766, 767 and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
24,429			24,429	6,376		16,087	1,966		1
24,429			24,429	6,376		16,087	1,966		2
									3
17,786			17,786	17,786					4
									5
51,440			51,440	42,014		8,721	705		6
									7
15,036			15,036	4,698		9,624	714		8
									9
14,118			14,118	3,398		10,006	714		10
									11
19,570			19,570	4,077		14,537	956		12
									13
14,774			14,774	5,795		7,857	1,122		14
									15
5,280			5,280	3,924		738	618		16
									17
793			793	793					18
138,797			138,797	82,485		51,483	4,829		19
									20
964,556			964,556			964,556			21
									22
172			172	63		96	13		23
									24
									25
354,789			354,789	154,789		200,000			26
									27
									28
250,000			250,000	250,000					29
									30
									31
100,000			100,000	100,000					32
									33
									34
53,000			53,000	53,000					35
									36
									37
641,500			641,500	641,500					38
									39
									40
562,508			562,508			562,508			41
									42
									43
64,135			64,135			64,135			44
2,990,660			2,990,660	1,199,352		1,791,295	13		45
									46
									47
									48
									49
									50
3,153,886			3,153,886	1,288,213		1,858,865	6,808		51



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 50,  (a))	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charged to income (v)	Charged to investment accounts (w)		
1	Conditional Sales Agreement (4c)	\$ 1,658	\$	\$ 1,747	\$
2					
3	Equipment Lease (4b)	135		282	
4					
5	Equipment Lease (4b)	565		587	
6					
7	Equipment Lease (4b)	638		719	
8					
9	Equipment Lease (4b)	633		667	
10					
11	Equipment Lease (4b)	1,003		1,046	
12					
13	Equipment Lease (4b)	446		411	
14					
15	Equipment Lease (4b)	166		166	
16					
17	Equipment Lease (4b)	2		4	
18					
19	Mortgage (5)	-		82	
20					
21	Mortgage (5)	10		10	
22					
23	Guaranteed Note Payable (5)	29,516		19,788	
24					
25	Guaranteed Note Payable (5)	16,946		11,882	
26					
27	Guaranteed Note Payable (5)	14		3,140	
28					
29	Guaranteed Note Payable (5)	24		204	
30					
31	Guaranteed Note Payable (5)	23,835		14,430	
32					
33	Guaranteed Note Payable (5)	21,445		5	
34					
35	Miscellaneous Interest Expense	25		25	
36					
37	Less Interest Capitalized	(3,692)		-	
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	93,369		55,108	

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority  (z)	Par value  (aa)	Net proceeds received for issue (cash or its equivalent)  (bb)	Expense of issuing securities  (cc)	AMOUNT REACQUIRED		
				Par value  (dd)	Purchase price  (ee)	
Property Acquisition	\$	\$	\$	\$ 1,804	\$ 1,804	1
Property Acquisition				6,798	6,798	3
Property Acquisition				666	666	4
Property Acquisition				673	673	6
Property Acquisition				667	667	8
Property Acquisition				901	901	10
Property Acquisition				1,073	1,073	12
Property Acquisition				554	554	14
Property Acquisition				135	135	16
Property Acquisition	230,109	230,109				18
Property Acquisition				18	18	20
Property Acquisition	-	-		-	-	22
Property Acquisition				250,000	250,000	24
Property Acquisition				100,000	100,000	26
Property Acquisition				53,000	53,000	28
Property Acquisition	641,500	641,500		641,500	641,500	30
Property Acquisition	562,508	562,508				32
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
Grand Total	1,434,117	1,434,117		1,057,789	1,057,789	50
						51

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Current Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sales		\$	\$
2	Agreement	Acquisition of (81) locomotives	36,135	
3				
4	Equipment lease	Acquisition of (33) locomotives	16,674	
5				
6	Equipment lease	Acquisition of (23) locomotives	13,162	
7				
8	Equipment lease	Acquisition of (4) Turbo Trains	14,118	
9				
10	Equipment lease	Acquisition of (25) locomotives	19,570	
11				
12	Equipment lease	Acquisition of (49) Metroliners	14,774	
13				
14	Equipment lease	Acquisition of (12) Metroliners	5,280	
15				
16				
17				
18				
19				
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## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."  
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)			
2	Railway property State and local taxes (532) _____	7,622	7,550	15,172
3	Old-age retirement (532) _____		9,578	9,578
4	Unemployment insurance (532) _____			
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	_____ Total (account 761)	7,622	17,128	24,750

## NOTES AND REMARKS

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description)

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Liability for Estimated Pension Costs	\$ 1,374
2			
3	774	Claims Reserve - Long-term Portion	13,201
4			
5	782	Long-term Liability for Labor Protection Payments	8,971
6			
7	784	Deferred Revenue-Lease Transactions	53,677
8		NECIP Program Support	7,871
9		Deferred Ticket Revenue	3,624
10		Penn Central Litigation Reserve	1,939
11		Reserve for Litigation	1,074
12		Disputed Freight Charges	663
13		Labor Protection Payments	295
14		Other Items, Each Less Than \$250,000	56
15			
16		Total Account 784	69,199
17			
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## NOTES AND REMARKS

None

# 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	03/30/71	\$ 10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
3				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
5	Preferred	03/30/71	100	*	None	Yes	N/A	Yes	Yes	Yes	N/A	N/A
6	Preferred	10/28/81	100	*	None	Yes	N/A	Yes	Yes	Yes	N/A	N/A
7	Preferred	10/28/81	100	*	None	Yes	N/A	Yes	Yes	Yes	N/A	N/A
8	Debt Preferred	10/28/81	100	*	None	Yes	N/A	Yes	Yes	Yes	N/A	N/A
9	Receipts outstanding for installment* paid*											
10	TOTAL	x x x x	x x x x	x x x x x		x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized	Authenticated	Nominally issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
1	\$ 100,000	\$ 93,857	None	None	\$ 93,857	None	None	9,385,693.8	\$ 93,857	\$ N/A
2										
3										
4										
5	\$ 1,000	1,000	None	None	1,000	None	None	10,000	1,000	N/A
6	799,531	799,531	None	None	799,531	None	None	7,995,311	799,531	N/A
7	9,953	9,953	None	None	9,953	None	None	99,531	9,953	N/A
8	4,189,516	128,536	None	None	128,536	None	None	1,285,360	128,536	N/A
9										
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	18,775,895.8	1,032,877	N/A

\*State the class of capital stock covered by the receipts.

\*Dividends shall be fixed at a rate not less than 6 percent per annum

## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).  
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Preferred	11/7/81	Issued to the Secretary of	\$ 1,000	\$ 1,000
2	Preferred	11/7/81	Transportation Pursuant to	799,531	799,531
3	Preferred	12/3/81	the Amtrak Improvement Act of	9,953	9,953
4	Preferred	12/18/81	1981 for most Federal Capital	128,536	128,536
5			and certain operating payments		
6			received since Amtrak's		
7			inception.		
8					
9					
10					
11					
12					
13					
14					
15			Total	939,020	939,020

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$ None	\$ None	\$ None	\$ None	\$ None	None
2	None	None	None	None	None	None
3	None	None	None	None	None	None
4	None	None	None	None	None	None
5						
6						
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## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including

names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

Not Applicable



**231. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ -	\$ 108,938	\$ 752,786
2	Additions during the year (describe): Federal and State Capital payments				135,246
3					
4					
5					
6	Total additions during the year	x x x	-	-	135,246
7	Deductions during the year (describe): Issuance of Preferred Stock				801,984
8					
9					
10	Total deductions	x x x	-	-	801,984
11	Balance at close of year	x x x	-	108,938	86,048

**232. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	1. Amounts due the contracting railroads are recorded by ICC account	\$
2	classification based on reported and estimated expenses, which are	
3	subject to audit, and adjustment by the railroads and the Corporation	
4	The Corporation's continuing program for auditing monthly costs	
5	reported by the railroads has resulted in numerous adjustments pro-	
6	posed and settled or under current negotiations. The recovery of	
7	proposed adjustments has established a basis for accruing estimated	
8	net recoveries of \$10,543,000 at December 31, 1981 and \$8,306,000	
9	at December 31, 1980.	
10		
11	2. In the normal course of business, the Corporation is involved in	
12	various matters involving litigation and arbitration. It is the	
13	opinion of management that the disposition of these matters will not	
14	materially effect the Corporation's financial statements.	
15		
16	3. In connection with the acquisition of the Northeast Corridor proper-	
17	ties, the Corporation entered into certain interim operating, equip-	
18	ment maintenance and management agreements and arrangements with	
19	Conrail. Certain of the agreements are subject to negotiation of	
20	permanent agreements retroactive to April 1, 1976.	
21		
22	In the Northeast Rail Service Act of 1981, Congress called for a	
23	prompt resolution of the issues on which permanent agreement has	
24	not been reached either by agreement among Conrail, the Corporation,	
25	and effected commuter authorities, or by a determination of the	
26	Interstate Commerce Commission. The resolution which the statute	
27	requires is to be prospective only.	
28		
29	In enacting this provision, Congress also expressed an intention that	
30	compensation disputes involving past periods be resolved by preserv-	
31	ing the status quo. While the exact legal effect of the Congressional	
32	action as it may apply to past periods is unclear it does appear that	
33	Congress may have narrowed the scope of the claims which existed	
34	between the Corporation and Conrail with respect to use of the	
35	Corridor beginning in April of 1976.	
36		
37	Management has followed the policy under these interim agreements and	
38	arrangements of recording all costs having reasonable probability	
39	of recovery in final settlement. It is the opinion of management	
40	that the most probable outcome of the negotiations will not increase	
41	the costs recorded under the interim agreements and arrangements.	
42		
43		
44		
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47		

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)		
	<b>Transportation—Rail-Line</b>					
1	(101) Freight*				XX XX	None
2	(102) Passenger*	412,626		412,626	XX XX	None
3	(103) Baggage	14,858		14,858	XX XX	None
4	(104) Sleeping car	18,417		18,417	XX XX	None
5	(105) Parlor and chair car	3,814		3,814	XX XX	None
6	(108) Other passenger-train†	10,497		10,497	XX XX	None
7	(109) Milk				XX XX	None
8	(110) Switching*	42		42	XX XX	None
9	(113) Water transfers					None
10	Total rail-line transportation revenue	460,254		460,254		None
	<b>Incidental</b>					
11	(131) Dining and buffet	33,221		33,221	XX XX	None
12	(132) Hotel and restaurant					None
13	(133) Station, train, and boat privileges	216		216		None
14	(135) Storage—Freight			XX XX	XX XX	None
15	(137) Demurrage			XX XX	XX XX	None
16	(138) Communication					None
17	(139) Grain elevator			XX XX	XX XX	None
18	(141) Power					None
19	(142) Rents of buildings and other property	12,965		12,965		None
20	(143) Miscellaneous	1,940		1,940		None
21	Total incidental operating revenue	48,342		48,342		None
	<b>Joint Facility</b>					
22	(151) Joint facility—Cr	3,752		3,752		None
23	(152) Joint facility—Dr					None
24	Total joint facility operating revenue	3,752		3,752		None
25	Total railway operating revenues	512,348		512,348		None

\*Report hereunder the charges to these accounts representing payments made to others for—

26	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: <u>Not Applicable</u> \$
	(a) Of the amount reported for item A.1. <u>0</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual ( ). Estimated ( ).
27	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: <u>Not Applicable</u> \$ Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
28	(a) Payments for transportation of persons: <u>Not Applicable</u> \$
29	(b) Payments for transportation of freight shipments: <u>Not Applicable</u> \$
30	†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$
	NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):
31	Charges for service for the protection against heat: <u>Not Applicable</u> \$
32	Charges for service for the protection against cold: <u>Not Applicable</u> \$



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 201-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures</b>	<b>\$ 14,890</b>
1	(201) Superintendence	
2	(202) Roadway maintenance—Yard switching tracks	
3	Roadway maintenance—Way switching tracks	1,455
4	Roadway maintenance—Running tracks	
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	238
7	Tunnels and subways—Running tracks	
8	(208) Bridges, trestles, and culverts—Yard switching tracks	
9	Bridges, trestles, and culverts—Way switching tracks	1,390
10	Bridges, trestles, and culverts—Running tracks	
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	2
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	
15	Ties—Way switching tracks	956
16	Ties—Running tracks	
17	(214) Rails—Yard switching tracks	
18	Rails—Way switching tracks	985
19	Rails—Running tracks	
20	(216) Other track material—Yard switching tracks	
21	Other track material—Way switching tracks	1,660
22	Other track material—Running tracks	
23	(218) Ballast—Yard switching tracks	
24	Ballast—Way switching tracks	624
25	Ballast—Running tracks	
26	(220) Track laying and surfacing—Yard switching tracks	
27	Track laying and surfacing—Way switching tracks	17,912
28	Track laying and surfacing—Running tracks	
29	(221) Fences, snowsheds, and signs—Yard switching tracks	
30	Fences, snowsheds, and signs—Way switching tracks	111
31	Fences, snowsheds, and signs—Running tracks	
32	(227) Station and office buildings	6,844
33	(229) Roadway buildings	1,156
34	(231) Water stations	71
35	(233) Fuel stations	36
36	(235) Shops and engine houses	2,708
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	
40	(243) Coal and ore wharves	
41	(244) TOFC/COFC terminals	
42	(247) Communication systems	1,878
43	(249) Signals and interlockers	6,303
44	(253) Power plants	2,127
45	(257) Power-transmission systems	5,219
46	(265) Miscellaneous structures	1
47	(266) Road property—Depreciation (p. 82)	8,664
48	(267) Retirements—Road (p. 82)	
49	(269) Roadway machines	1,944

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$ 14,890	\$	\$ 14,890	\$	1
			1,455		1,455		2
			238		238		3
			1,390		1,390		4
			2		2		5
			956		956		6
			985		985		7
			1,660		1,660		8
			624		624		9
			17,912		17,912		10
			111		111		11
			6,844		6,844		12
			1,156		1,156		13
			71		71		14
			36		36		15
			2,708		2,708		16
			1,878		1,878		17
			6,303		6,303		18
			2,127		2,127		19
			5,219		5,219		20
			1		1		21
			8,664		8,664		22
			1,944		1,944		23

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense & account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures—Continued</b>	\$
50	(270) Dismantling retired road property	29
51	(271) Small tools and supplies	4,958
52	(272) Removing snow, ice, and sand	849
53	(273) Public improvements—Maintenance	73
54	(274) Injuries to persons	293
55	(275) Insurance	25
56	(276) Stationery and printing	299
57	(277) Employees' health and welfare benefits	2,791
58	(281) Right-of-way expenses	
59	(282) Other expenses	80
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	4,666
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	249
62	Total—All road property depreciation (account 266)	8,664
63	Total—All other maintenance of way and structures accounts	82,822
64	Total maintenance of way and structures	91,486
	<b>Maintenance of Equipment</b>	12,215
65	(301) Superintendence	
66	(302) Shop machinery	3,953
67	(304) Power-plant machinery	881
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	204
69	(306) Dismantling retired shop and power-plant machinery	1
70	(311) Locomotives-Repairs, Diesel locomotives—Yard	
71	Locomotives-Repairs, Diesel locomotives—Other	67,923
72	Locomotives-Repairs, Other than Diesel—Yard	
73	Locomotives-Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	172,767
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	1,885
79	(328) Miscellaneous equipment—Repairs	1,535
80	(329) Dismantling retired equipment	(3)
81	(330) Retirements—Equipment (p. 84)	
82	(331) Equipment—Depreciation (p. 84)	69,600
83	(332) Injuries to persons	2,133
84	(333) Insurance	849
85	(334) Stationery and printing	280
86	(335) Employees' health and welfare benefits	9,852
87	(339) Other expenses	306
88	(336) Joint maintenance of equipment expenses—Dr	73
89	(337) Joint maintenance of equipment expenses—Cr	(3)
90	Total—All equipment depreciation (accounts 305 and 331)	69,804
91	Total—All other maintenance of equipment accounts	274,647
92	Total maintenance of equipment	344,451
93	*Includes charges for work done by others of	Not Applicable \$
94	and credits for work charged to others in the amount of	Not Applicable \$



## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
			29		29		50
			4,958		4,958		51
			849		849		52
			73		73		53
			293		293		54
			25		25		55
			299		299		56
			2,791		2,791		57
							58
			80		80		59
			4,666		4,666		60
			249		249		61
			8,664		8,664		62
			82,822		82,822		63
			91,486		91,486		64
			12,215		12,215		65
			3,953		3,953		66
			881		881		67
			204		204		68
			1		1		69
							70
			67,923		67,923		71
							72
							73
			172,767		172,767		74
							75
							76
			1,885		1,885		77
			1,535		1,535		78
			(3)		(3)		79
							80
			69,600		69,600		81
			2,133		2,133		82
			849		849		83
			280		280		84
			9,852		9,852		85
			306		306		86
			73		73		87
			(3)		(3)		88
			69,804		69,804		89
			274,647		274,647		90
			344,451		344,451		91
							92

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account		Amount of operating expenses for the year
	(a)	(b)	
	<b>Traffic</b>		\$
95	(351) Superintendence		13,703
96	(352) Outside agencies		45,506
97	(353) Advertising*		21,571
98	(354) Traffic associations		
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		32
101	(357) Insurance		1,27
102	(358) Stationery and printing		3,455
103	(359) Employees' health and welfare benefits		
104	(360) Other expenses		
105	Total traffic		85,815
	<b>Transportation—Rail Line</b>		
106	(371) Superintendence		16,768
107	(372) Dispatching trains		3,740
108	(373) Station employees		55,082
109	(374) Weighing, inspection, and demurrage bureaus		
110	(375) Coal and ore wharves		
111	(376) Station supplies and expenses		18,856
112	(377) Yardmasters and yard clerks		2,794
113	(378) Yard conductors and brakemen		7,962
114	(379) Yard switch and signal tenders		419
115	(380) Yard enginemen		3,735
116	(382) Yard switching fuel		345
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		60
119	(388) Servicing yard locomotives		265
120	(389) Yard supplies and expenses		62,845
121	(392) Train enginemen		72,570
122	(394) Train fuel		1,678
123	(395) Train power produced		20,203
124	(396) Train power purchased		4,929
125	(400) Servicing train locomotives		76,776
126	(401) Trainmen		35,771
127	(402) Train supplies and expenses**		9,541
128	(403) Operating sleeping cars		11,631
129	(404) Signal and interlocker operation		125
130	(405) Crossing protection		391
131	(406) Drawbridge operation		347
132	(407) Communication system operation		
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits		12,550
135	(410) Stationery and printing		2,108
136	*Value of transportation issued in exchange for advertising		
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		
138	-Credits		
139	Heater-Charges		
140	-Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
			13,703		13,703		95
			45,506		45,506		96
			21,571		21,571		97
							98
							99
							100
			322		322		101
			1,278		1,278		102
			3,435		3,435		103
							104
			85,815		85,815		105
			16,768		16,768		106
			3,740		3,740		107
			55,082		55,082		108
							109
							110
			18,856		18,856		111
			2,794		2,794		112
			7,962		7,962		113
			419		419		114
			3,735		3,735		115
			345		345		116
							117
							118
			60		60		119
			265		265		120
			62,845		62,845		121
			72,570		72,570		122
			1,678		1,678		123
			20,203		20,203		124
			4,929		4,929		125
			76,776		76,776		126
			35,771		35,771		127
			9,541		9,541		128
			11,631		11,631		129
			125		125		130
			391		391		131
			347		347		132
							133
			12,550		12,550		134
			2,108		2,108		135



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for this year (b)
	<b>Transportation—Rail Line</b>	\$
145	(411) Other expenses	1,076
146	(414) Insurance	1,039
147	(415) Clearing wrecks	313
148	(416) Damage to property	80
149	(417) Damage to livestock on right of way	
150	(418) Loss and damage—Freight	
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	12,744
153	(421) TOFC/COFC terminals	
154	(422) Other highway transportation expenses	
155	(390) Operating joint yards and terminals—Dr	12,697
156	(391) Operating joint yards and terminals—Cr	12
157	(412) Operating joint tracks and facilities—Dr	486
158	(413) Operating joint tracks and facilities—Cr	
159	Total transportation—Rail line	449,938
	<b>Miscellaneous Operations</b>	
160	(441) Dining and buffet service	82,840
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	2,325
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	85,165
	<b>General</b>	
169	(451) Salaries and expenses of general officers	28,855
170	(452) Salaries and expenses of clerks and attendants	13,378
171	(453) General office supplies and expenses	8,974
172	(454) Law expenses	5,826
173	(455) Insurance	911
174	(456) Employees' health and welfare benefits	10,815
175	(457) Pensions	3,011
176	(458) Stationery and printing	1,462
177	(460) Other expenses*	27,174
178	(461) General joint facilities—Dr	2,837
179	(462) General joint facilities—Cr	
180	Total general expenses	103,243
181	Grand total railway operating expenses	1,160,098
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	226.43 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Schedule 320.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$ 1,076	\$	\$ 1,076	\$ -	145
			1,039		1,039		146
			313		313		147
			80		80		148
							149
							150
			12,744		12,744		151
							152
							153
			12,697		12,697		154
			12		12		155
			486		486		156
							157
			449,938		449,938		158
							159
			82,840		82,840		160
							161
							162
							163
			2,325		2,325		164
							165
							166
			85,165		85,165		167
							168
			28,855		28,855		169
			13,378		13,378		170
			8,974		8,974		171
			5,826		5,826		172
			911		911		173
			10,815		10,815		174
			3,011		3,011		175
			1,462		1,462		176
			27,174		27,174		177
			2,837		2,837		178
							179
			103,243		103,243		180
			1,160,098		1,160,098		181

**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
1	(1) Engineering _____	\$ 16	
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____	6	
4	(5) Tunnels and subways _____	22	
5	(6) Bridges, trestles, and culverts _____	86	
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____	13	
8	(16) Station and office buildings _____	6,937	
9	(17) Roadway buildings _____	30	
10	(18) Water stations _____	26	
11	(19) Fuel stations _____	14	
12	(20) Shops and enginehouses _____	974	
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		
18	(26) Communication systems _____	43	
19	(27) Signals and interlockers _____	101	
20	(29) Power plants _____	23	
21	(31) Power _____	86	
22	(35) Miscellaneous structures _____		
23	(37) Roadway machines _____	38	
24	(39) Public improvements—Construction _____	13	
25	All other road accounts _____	236	
26	Total (account 266)	8,664	

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
1	(1) Engineering _____	\$	
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		
4	(5) Tunnels and subways _____		
5	(8) Ties _____		
6	(9) Rails _____		
7	(10) Other track material _____		
8	(11) Ballast _____		
9	(12) Track laying and surfacing _____		
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		
14	(77) Other expenditures—General _____		
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267)		



## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$ 16	\$	\$ 16	\$	1
			6		6		2
			22		22		3
			86		86		4
			13		13		5
			6,937		6,937		6
			30		30		7
			26		26		8
			14		14		9
			974		974		10
							11
							12
							13
							14
							15
							16
			43		43		17
			101		101		18
			23		23		19
			86		86		20
			38		38		21
			13		13		22
			236		236		23
			8,664		8,664		24
							25
							26

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17

**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(44) Shop machinery _____		\$ 199
2	(45) Power-plant machinery _____		5
3	Total (account 305) _____		204*

\*Includes \$(6) of depreciation billed to NRPC by other railroads.

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(52) Locomotives _____		\$
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
1	(52) Locomotives-Yard _____		\$
2	(52) Locomotives-Other _____		14,104
3	(53) Freight-train cars _____		
4	(54) Passenger-train cars _____		55,402
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		
7	(57) Work equipment _____		92
8	(58) Miscellaneous equipment _____		2
9	Total (account 331) _____		69,600*

\*Includes \$31 of depreciation billed to NRPC by other railroads.

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$ 199	\$	\$ 199	\$	1
			5		5		2
			204		204		3

## 328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

## 330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$ 14,104	\$	\$ 14,104	\$	1
			55,402		55,402		2
			92		92		3
			2		2		4
			69,600		69,600		5
							6
							7
							8
							9



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## Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

Line No.	Item (a)	Ca. miles (loaded and empty) See instructions 2, 3, and 4 (b)	C. RS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>		\$	\$	\$	\$
	Mileage Basis:	Not applicable.				
1	Tank cars					
2	Refrigerator cars					
3	All other cars					
4	Total (Lines 1-3)					
5	TOFC and/or COFC Cars					
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars					
7	All other per diem cars					
8	Total (Lines 6 and 7)					
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic					
10	Incentive					
	Canadian Ownership:					
11	Basic		XXXXXXXXXX			
12	Incentive		XXXXXXXXXX			
13	All Other Per Diem Cars					
14	Total Per Diem Portion (Lines 9-13)					
15	Leased Rental-Railroad, Insurance and Other Companies					
16	Other Basis					
	CAR-DAYS PAID FOR (Lines 6 through 14)					
17	Unequipped Box Cars					
18	All Other Per Diem Cars					
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)					
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$					

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	260	681	
3	Other basis _____			
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	260	681	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	49	1,804	
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	49	1,804	

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## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 62, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items each less than \$250,000." The entries for each account shall be listed and the totals of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Fees for maintenance services	\$	\$ 3,639
2		Travel agent dues		486
3		Steam sales		120
4		Other items, each less than \$250,000		(45)
5				
6		Total		4,200
7				
8				
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29				
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## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Road Initials: NRPC

Year: 1981

95

NOTES AND REMARKS

None



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	566	566	457	76	767		2,432
2	1	100%	B						30	30
3	3	100%	B						16	16
4	5	0%	M	23,209						23,209
5										
6										
7										
8										
9										
10										
11										
12										
13										
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51										
52										
53										
54										
55										
56										
57										
58										
		Total Main Line	XXX	23,775	566	457	76	767		25,641
		Total Branch Lines	XXX						46	46
		Grand Total	XXX	23,775	566	457	76	767	46	25,687
		Miles of road or track electrified included in preceding grand total	XXX	349	349	418	59			1,175

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	1	Amtrak *	M	96	11		4		4	115
2	1	Amtrak **	M	7						7
3	1	Amtrak ***	M	13						13
4	1	Amtrak ****	M	4						4
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	120	11		4		4	139

\* Railroad from Kalamazoo, Michigan to Porter, Indiana owned and maintained by Amtrak. Train operations by Conrail per operating agreement.

\*\* Railroad from Conrail's Sandbank Yard to Hoffmans, New York a distance of 6.79 miles. Trackage is owned by Amtrak but operated and maintained by Conrail.

\*\*\* Railroad from Post Road, New York to Albany, owned and maintained by Amtrak. Train operations by Conrail per operating agreement.

\*\*\*\* Chicago Joint Tracks = 4.31 miles. Owned and maintained by Amtrak. Operated by Chicago Union Station Company



# 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year  (k)
		LINE OWNED		Line of proprietary companies  (d)	Line operated under lease  (e)	Line operated under contract, etc.  (f)	Line operated under trackage rights  (g)	Total mileage operated  (h)	Main line  (i)	Branch lines  (j)	
		Main line (b)	Branch lines (c)								
1	Washington, DC	6						6			
2	Maryland	90						90			
3	Delaware	23						23			
4	Pennsylvania	152						152			
5	New Jersey	58						58			
6	New York	20	2					22	20		
7	Connecticut	123						123			
8	Rhode Island	50						50			
9	Massachusetts	6					38*	44			
10	Michigan								78		
11	Indiana								18	4	
12	Illinois		12					12			
13	California		12					12		6	
14	Louisiana									10	
15											
◆ 16	Total Mileage (single track)	◆ 528	◆ 26				38	592	◆ 116	◆ 20	

\*MBTA ownership

## 413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows.

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under *trackage rights*.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose

outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licen-

see. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as whole mile and disregarding any fraction less than one-half mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2		Not Applicable			
3					
4					
5					
6					
7					
8					
9					Total
10				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17					Total
18		Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?			
		If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____			
		Character of business _____			

## 414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the matter, it should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1*	M						4.0	4.0	
2	1**	M	4.0						4.0	
3										
4										
5										
6										
7			*Balt. Div. - New M.O.W. base at Odenton, MD = 3.9 miles of yard track							
8			**Purchase Chicago Joint Tracks = 4.3 miles mainline							
9										
10										
11										
12										
13	Total Increase		4.0					4.0	8.0	

## DECREASES IN MILEAGE

14	1	M				9.0		1.0	10.0	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24									10.0	
25	Total Decrease					9.0		1.0	10.0	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned N/A

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned N/A

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

\*Boston Div. - New Haven Yd. = Trks. #10,11,12,13,15,17 & 19-Canton Jct. Tck. 5=0.83 miles  
Psg. sidings #3 Westbrook = 2.6 mi. - #4 Westbrook = 2.6 mi #3 Groton = 3.4 mi. Total 8.6



## NOTES AND REMARKS

None

# 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total Mileage								

## INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>Locomotive Units</b>										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units	305	18				(57)	266		266	783,301	
3	Diesel-Passenger — A units	7					(7)					
4	Diesel-Passenger — B units	29						29		29	46,250	
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units	16						16		16	10,000	
7	Diesel-Switching — A units											
8	Diesel-Switching — B units	357	18				(64)	311		311	839,550	
9	<b>Total (lines 1 to 8)</b>											
10	Electric-Freight	62	25				(13)	74		74	453,920	
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching	62	25				(13)	74		74	453,920	
14	<b>Total (lines 10 to 13)</b>											
15	Other self-powered units	419	43				(77)	385		385	1,293,470	
16	<b>Total (lines 9, 14 and 15)</b>	29					(16)	13		13	xxxx	
17	Auxiliary units											
18	<b>Total Locomotive Units (lines 16 and 17)</b>	448	43				(93)	398		398	xxxx	

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan 1, 1960 (b)	Between Jan 1, 1960 and Dec. 31, 1964 (c)	Between Jan 1, 1965 and Dec. 31, 1969 (d)	Between Jan 1, 1970 and Dec. 31, 1974 (e)	Between Jan 1, 1975 and Dec. 31, 1979 (f)	During Calendar Year					TOTAL (h)
							1980 (g)	1981 (h)	1982 (i)	1983 (j)	1984 (k)	
19	Diesel	60				223	10	18				311
20	Electric	16				26	7	25				74
21	Other self-powered units											
22	<b>Total (lines 19 to 21)</b>	76				249	17	43				385
23	Auxiliary units	13										13
24	<b>Total Locomotive Units (lines 22 and 23)</b>	89				249	17	43				398



## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
25	<b>PASSENGER-TRAIN CARS</b> <i>Non-Self-Propelled</i>	1,048	14				(159)	903		903	(Seating capacity) 58,695	
26	Coaches [PA, PB, PBO] —											
27	Combined cars [All class C, except CSB]	143	25				(45)	123		123	5,535	
28	Parlor cars [PBC, PC, PL, PO] —	293	56				(111)	238		238	6,188	
29	Sleeping cars [PS, PT, PAS, PDS] —											
30	Dining, grill and tavern cars [All class D, PD] —	226	24				(58)	192		192	XXXX	
31	Postal cars [All class M] —	4					(2)	2		2	XXXX	
32	Non-passenger carrying cars [All class B, CSB, PSA, IA] —	277				3	(45)	235		235	XXXX	
33	<b>Total (lines 25 to 31)</b>	1,991	119			3	(420)	1,693		1,693	70,418	
34	<i>Self-Propelled Rail Motorcars</i>											
35	Electric passenger cars [EP, ET] —	61						61		61	3,900	
36	Electric combined cars [EC] —											
37	Internal combustion rail motorcars [ED, EG] —	11						11		11	979	
38	Other self-propelled cars (Specify types: —)	65						65		65	3,611	
39	<b>Total (lines 33 to 36)</b>	137						137		137	8,490	
40	<b>Total (lines 32 and 37)</b>	2,128	119			3	(420)	1,830		1,830	78,908	
41	<b>COMPANY SERVICE CARS</b>											
42	Business cars [PV] —	22						22		22	XXXX	
43	Boarding outfit cars [MWX] —										XXXX	
44	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	10					(1)	9		9	XXXX	
45	Dump and ballast cars [MWB, MWD] —	47					(42)	5		5	XXXX	
46	Other maintenance and service equipment cars —	168				2	(13)	157		157	XXXX	
47	<b>Total (lines 39 to 43)</b>	247				2	(56)	193		193	XXXX	

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## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	62,954	S 20	S 1,259				New
2	T	69,047	8	553				Relay
3	S	203,717	32	6,519				Concrete
4	T				817,923	0.50	409	Sw. Timber
5	T				373,101	0.70	261	Br. Timber
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	335,718	N/A	8,331	1,191,024	N/A	670	-

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 0
22	Amount chargeable to operating expenses	\$ 107
23	Amount chargeable to additions and betterments	\$ 8,224

Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
24 Wooden ties	6,629,850	88
25 Other than wooden ties (steel, concrete, etc.)	892,700	12
26 Total	*7,522,550	100.00

\*This item recalculated for 1981 report.

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	650	\$ 15	\$ 10		\$	\$	New ties
2	T	10,900	8	87				Relay ties
3					208,635	.50	104	
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	11,550	N/A	97	208,635		104	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid \_\_\_\_\_

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 4.15\*

\*Odenton, MD M.O.W. Base - 18 turnouts + 3.9 miles track  
Chicago, IL 12th Street - 27 turnouts + 0.25 miles track

Total 4.15 miles

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	2,041	\$ 1,021	\$ 500			\$	\$
2	2	119	173	87	500				
3	2	132	537	269	500				
4	2	140	4,682	2,341	500				
5	4	100	8	2	200				
6	4	107	33	7	200				
7	4	112	558	112	200				
8	4	119	5	1	200				
9	4	130	1,061	212	200				
10	4	131	5,134	1,027	200				
11	4	132	1,421	284	200				
12	4	140	3,787	757	200				
13	4	152	1,514	315	200				
14	4	155	1,577	315	200				
15									
16									
17									
18									
19									
20	Total	XXXX	22,531	6,750	N/A	XXXX			

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	22,531
22	Salvage value of rails released	\$ N/A
23	Amount chargeable to operating expenses	\$ 0
24	Amount chargeable to additions and betterments	\$ 6,750
25	Miles of new rails laid in replacement (all classes of tracks) *	54.4 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	170.2 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	140 (pounds)
28	Tons of rail sold as scrap and amount received	N/A (tons of 2,000 lb.); \$ N/A
29	Track-miles of welded rail installed this year	97.1 : total to date 520.4*

\*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

\*Total to date laid by Amtrak since 1976, not total miles in track.



## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$	\$	119	125	\$ 63	\$ 500
2	4					131	757	151	200
3	4					112	49	10	200
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	931	224	N/A

- 17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.15\*
- 18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 4.15\*
- 19 Track-miles of welded rail installed this year

\*New M.O.W. Base at Odenton, MD = 3.90 track miles  
Chicago, IL 12th Street Yard = .25 track miles  
4.15 miles

## 517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				Not Applicable - all road is standard gauge
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mile age of road operated		23,775	23,775
	<b>Train-Miles</b>			
2	Diesel locomotives		21,929,884	21,929,884
3	Other locomotives		4,659,112	4,659,112
4	Total locomotives		26,588,996	26,588,996
5	Motorcars		3,790,752	3,790,752
6	Total train-miles		30,379,748	30,379,748
	<b>Locomotive Unit-Miles</b>			
7	Road service		37,606,539	37,606,539
8	Train switching		-	-
9	Yard switching		307,429	307,429
10	Total locomotive unit-miles		37,913,968	37,913,968
	<b>Car-Miles (Thousands)</b>			
11	Total motorcar car-miles		13,951	13,951
12	Loaded time-mileage freight cars		-	-
13	Loaded other freight cars		-	-
14	Empty time-mileage freight cars		-	-
15	Empty other freight cars		-	-
16	Caboose		-	-
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)		-	-
18	Passenger coaches		113,535	113,535
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		-	-
20	Sleeping and parlor cars		35,059	35,059
21	Dining, grill and tavern cars		33,447	33,447
22	Head-end cars		26,440	26,440
23	Total (lines 18, 19, 20, 21, and 22)		208,481	208,481
24	Business cars		321	321
25	Crew cars (other than caboose)		-	-
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)		222,753	222,753
	<b>Gross Ton-Miles and Train-Hours in Road Service</b>			
27	Gross ton-miles of locomotives and tenders (thousands)		6,251,306	6,251,306
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)		-	-
29	Gross ton-miles of passenger-train cars and contents (thousands)		13,584,030	13,584,030
30	Train-hours—Total		659,100	659,100
	<b>Revenue and Nonrevenue Freight Traffic</b>			
31	Tons of revenue freight	XX XX XX	XX XX XX	-
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	-
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	-
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	-
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	-
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	-
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	-
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)			-
	<b>Revenue Passenger Traffic</b>			
41	Passengers carried—Total	XX XX XX	XX XX XX	19,418,451
42	Passenger-miles—Total	XX XX XX	XX XX XX	4,397,278,906
	<b>Train-Miles Work Trains</b>			
43	Locomotives			
44	Motorcars			
45	Total			

## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	<b>Freight Traffic</b>			
	Not applicable.			
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	<b>Passenger Traffic</b>			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

## NOTES AND REMARKS



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## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Step toe & Johnson	Legal Services	\$ 284
2	Lord, Bissell, & Brook	Legal Services	274
3	Lawler, Felix & Hall	Legal Services	223
4	Bleakley, Platt, Schmidt	Legal Services	122
5	Conboy, Hewitt, O'Brien & Boardman	Legal Services	113
6	Schwartz, Campbell & Detweiler	Legal Services	90
7	Toole, Taylor, Moseley & Toyner	Legal Services	83
8	Barns, Hickman, Pantzer & Boyd	Legal Services	78
9	Goodwin, Ryskamp, Welcher	Legal Services	75
10	Carrier & Don	Legal Services	73
11	Margolis, Edelstein & Scheris	Legal Services	72
12	Robinson, Robinson & Cole	Legal Services	71
13	Edward & Angell	Legal Services	67
14	Clifford & Warnke	Legal Services	53
15	Brayan, Cave, McPheeters	Legal Services	52
16	Lane, Powell, Moss & Miller	Legal Services	51
17	Atkinson, Myers, Archie & Wallace	Legal Services	115
18	Arthur Andersen & Co.	Auditing Services	821
19	Arthur Andersen & Co.	Accounting & Management Consulting Services	740
20	Arthur Andersen & Co.	Programming & Systems Services	420
21	Automation Services & Personnel, Inc.	Programming & Systems Services	



## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

- Payments to employees of the respondent shall be reported in Schedule 562.
- Payments for services rendered by affiliates shall be reported in Schedule 564.
- Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	W.W. & Associates, Inc.	Programming & Systems Services	\$ 743
2	Multiple Technologies Corp.	Programming & Systems Services	266
3	Computer Software Consultant	Programming & Systems Services	210
4	Boeing Computer Services	Programming & Systems Services	182
5	International Business		
6	Machines	Programming & Systems Services	144
7	Information Industries, Inc.	Programming & Systems Services	379
8	Honeywell	Programming & Systems Services	75
9	Needham, Harper & Steers	Advertising	18,679
10	Kethcham Yellow Pages	Advertising	430
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## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight				
2	Passenger	60,557,189	248,984,036		
3	Yard switching	2,896,877	4,865,809		
4	Total	63,454,066	253,849,845		
5	Cost of Fuel*	\$ 66,811	\$ 18,907	\$	\$
6	Work Train				

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	5,560,497	43,938,359	
9	Yard switching			
10	Total	5,560,497	43,938,359	
11	Cost of Fuel*	\$ 6,103	\$ 2,974	\$
12	Work Train			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

During the year respondent entered into the following agreements:

- 1) Trackage Rights Agreement with Consolidated Rail Corporation (effective 4/1/76) for their use of the rail facilities between Michigan City, Indiana and Porter, Indiana.
- 2) Trackage Rights Agreement with Illinois Central Gulf Railroad Company (effective 7/1/81) for their use of the South Joint Tracks in Chicago.
- 3) Agreement with VIA Rail Canada, Inc. (effective 4/1/81) for the extension of respondents trains operating between New York City and Niagara Falls to operate through to Toronto.



**Schedule 585.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT**

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
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## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken by any person authorized to administer an oath by the law of the State in which it is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of District of Columbia }  
County of \_\_\_\_\_ } ss:

Angelo M. Caputo

(Insert here the name of the affiant)

makes oath and says that he is Assistant VP, Controller

(Insert here the official title of the affiant)

Of National Railroad Passenger Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 19 81 to and including December 19 81

Angelo M. Caputo  
(Signature of affiant)

in and for the State and county above named.

Subscribed and sworn to before me, a Notary Public

this 31<sup>st</sup> day of MARCH, 1982

My commission expires JANUARY 1, 1985

Use an  
L.S.  
impression seal

John W. Drenth  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } ss:

\_\_\_\_\_ makes oath and says that he is \_\_\_\_\_  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_.

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ in and for the state and county above named.

this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

My commission expires \_\_\_\_\_

Use an  
L.S.  
impression seal

(Signature of officer authorized to administer oaths)



**MEMORANDA**  
**(FOR USE OF COMMISSION ONLY)**

## CORRESPONDENCE

[illegible]

## CORRECTIONS

[illegible]

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