

REPORT-099 NATIONAL RAILROAD PASSENGER CORP. 1971 CLASS-R-A 10 OF 33

71

099

**Railroad
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

6-899

ANNUAL REPORT

OF

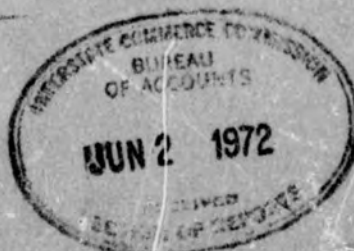
NATIONAL RAILROAD PASSENGER CORPORATION

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971



NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission, within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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ANNUAL REPORT

OF

NATIONAL RAILROAD PASSENGER CORPORATION

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

H. H. Sprinkle Dir. of accounting.
Bell 7548

Ramsey
484-7263

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Sydney S. Sterns (Title) Controller

(Telephone number) 202 484-7100
(Area code) (Telephone number)

(Office address) 955 L'Enfant Plaza, North, S.W. Washington, D.C. 20024
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

Pages 304 – 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 356, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property – Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements – Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment -- Depreciation

References to account 51, Steam locomotives -- Yard, and Steam locomotives -- Other, respectively, have been deleted.

Titles of account 52, Other locomotives -- Yard, and Other locomotives -- Other, have been changed to "Locomotives -- Yard" and "Locomotives -- Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

NATIONAL RAILROAD PASSENGER CORPORATION

1. Exact name of common carrier making this report

2. Date of incorporation March 30, 1971

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Rail Passenger Service Act of 1970 and District of Columbia Business Corporation Act.
No Amendments to Charter.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Doing business under the Name "AMTRAK"

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a Switching and Terminal Company.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Frank S. Besson	Alexandria, Va.	5-3-71	4-28-74	0	
2	David E. Bradshaw	Chicago, Illinois	5-3-71	4-28-74	0	
3	Catherine Bedell	Washington, D.C.	5-3-71	7-28-71	0	Resigned
4	John J. Gilhooly	Maplewood, N.J.	5-3-71	4-28-75	0	
5	David W. Kendall	Detroit, Michigan	5-3-71	4-28-73	0	
6	Roger Lewis	Washington, D.C.	5-4-71	4-28-75	0	
7	Charles Luna	Washington, D.C.	5-3-71	4-28-74	0	
8	Louis W. Menk	St. Paul, Minnesota	5-11-71	4-27-72	0	
9	William H. Moore	Philadelphia, Penna.	5-11-71	4-27-72	0	
10	William J. Quinn	Chicago, Illinois	5-11-71	4-27-72	0	
11	John A. Volpe	Washington, D.C.	-	-	0	Secretary of Transportation must always be a member by Law See Pub. Law 91-518, Oct. 30, 1970.
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Roger Lewis

Secretary (or clerk) of board Robert S. Medvecky

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	Roger Lewis	0	955 L'Enfant Plaza, D.C.
32	VP - Gen. Counsel	Legal	Robert S. Medvecky	0	" " " "
33	Controller	Fiscal & Acctg.	Sydney S. Sterns	0	" " " "
34	Vice Pres.-Per. & Admin./Purchasing	Admin./Purchasing	Kenneth A. Housman	0	" " " "
35	VP - Operations	Operating	Harold Wanaselja	0	" " " "
36	VP - Marketing	Traffic	Harold L. Graham	0	" " " "
37	VP - Planning	Planning	David A. Watts, Jr.	0	" " " "
38	VP - Govt. Affairs	Govt. Affairs	Gerald D. Morgan	0	" " " "
39	VP - Pub. Affairs	Pub. Affairs	Edwin E. Edel	0	" " " "
40					
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54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No*

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

*Respondent is controlled by its Board of Directors, a majority of which is appointed by the President of the United States with the advice and consent of the Senate.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? No* If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 3, 1972 - Election of Directors and Appointment of Independent Public Accountants
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,722,348 votes, as of April 3, 1972 (Date) Four stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) Four stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Burlington Northern, Inc.	St. Paul, Minn.	1,021,999	1,021,999			
2	Chicago, Milwaukee, St. Paul & Pacific Railroad Company	Chicago, Ill.	181,599	181,599			
3	Grand Trunk Western Railroad Company	Detroit, Mich.	63,690	63,690			
4	Penn Central Transportation Company	Philadelphia, Pa.	1,455,060	1,455,060			
5							
6							
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26							
27	*Voting rights are proportional except for election of Directors. Common stock elects three Directors (cumulative voting). Eight Directors are appointed by the President of the United States with the advice and consent of the Senate.						
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,722,348 votes cast.
11. Give the date of such meeting in lieu of general meeting, unanimous consent pursuant to
12. Give the place of such meeting Section 136, District of Columbia Business Corporation Act

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1		None		
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Guaranteed Notes #2,3,4 due December	Federal Railroad Administrator		
42	31, 1973 guaranteed under Sec. 602	of the Department of Trans-		
43	Public Law 91-518 by the Federal	portation of the United States		
44	Railroad Administrator	of America	25,000,000	
45				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
		CURRENT ASSETS	
1	None	(701) Cash.....	1 302 428
2	(See Note 1)	(702) Temporary cash investments (p. 203).....	1 800 000
3		(703) Special deposits (p. 203).....	-
4		(704) Loans and notes receivable (p. 203).....	-
5		(705) Traffic and car-service balances—Debit.....	-
6		(706) Net balance receivable from agents and conductors.....	79 459
7		(707) Miscellaneous accounts receivable.....	65 133 091
8		(708) Interest and dividends receivable.....	975
9		(709) Accrued accounts receivable (p. 203).....	-
10		(710) Working fund advances.....	3 500
11		(711) Prepayments (p. 203).....	425
12		(712) Material and supplies.....	1 510 050
13		(713) Other current assets (p. 203).....	30 552
14		Total current assets.....	69 860 480
		SPECIAL FUNDS	
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15		(715) Sinking funds (pp. 206 and 207).....	-
16		(716) Capital and other reserve funds (pp. 206 and 207).....	-
17		(717) Insurance and other funds (pp. 206 and 207).....	-
18		Total special funds.....	-
		INVESTMENTS	
19		(721) Investments in affiliated companies (pp. 210, 211, 212 and 213).....	-
20		(722) Other investments (pp. 214, 215, 216 and 217).....	-
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9).....	-
22		Total investments (accounts 721, 722 and 723).....	-
		PROPERTIES	
23		(731) Road and equipment property (pp. 220, 221 and 222).....	14 982 384
24	x x x x x x	Road.....	14 982 384
25	x x x x x x	Equipment.....	-
26	x x x x x x	General expenditures.....	-
27	x x x x x x	Other elements of investment.....	-
28	x x x x x x	Construction work in progress.....	-
29		(732) Improvements on leased property (pp. 220, 221 and 222).....	-
30	x x x x x x	Road.....	-
31	x x x x x x	Equipment.....	-
32	x x x x x x	General expenditures.....	-
33		Total transportation property (accounts 731 and 732).....	14 982 384
34		(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B).....	(100 000)
35		(736) Amortization of defense projects—Road and Equipment (p. 227).....	-
36		Recorded depreciation and amortization (accounts 735 and 736).....	(100 000)
37		Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	14 882 384
38		(737) Miscellaneous physical property (pp. 230B and 231).....	104 158
39		(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231).....	(4 535)
40		Miscellaneous physical property less recorded depreciation (account 737 less 738).....	99 623
41		Total properties less recorded depreciation and amortization (line 37 plus line 40).....	14 982 007
		OTHER ASSETS AND DEFERRED CHARGES	
42		(741) Other assets (p. 232).....	87 597 161
43		(742) Unamortized discount on long-term debt.....	-
44		(743) Other deferred charges (p. 232).....	-
45		Total other assets and deferred charges.....	87 597 161
46		TOTAL ASSETS	172 439 648

NOTE.—See page 262 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

Corrected 4/16/73

REVISED 3/30/73

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2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements indicated.

In column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All entries entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Amount or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	None (See Note 1)	(751) Loans and notes payable (p. 242A)	-
48		(752) Traffic and car-service balances—Credit	-
49		(753) Audited accounts and wages payable	282 329
50		(754) Miscellaneous accounts payable	-
51		(755) Interest matured unpaid	-
52		(756) Dividends matured unpaid	-
53		(757) Unmatured interest accrued	103 000
54		(758) Unmatured dividends declared	-
55		(759) Accrued accounts payable (p. 242A)	861 572
56		(760) Federal income taxes accrued (p. 242B)	-
57		(761) Other taxes accrued (p. 242B)	400 000
58		(763) Other current liabilities (p. 242A)	3 563 693
59		Total current liabilities (exclusive of long-term debt due within one year)	5 210 604
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	-
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt, unamortized (pp. 234, 235, 236, and 237)	25 000 000
62		(766) Equipment obligations	-
63		(767) Receivers' and Trustees' securities	-
64		(768) Debt in default	-
65		(769) Amounts payable to affiliated companies (p. 242)	-
66		Total long-term debt due after one year	25 000 000
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	-
68		(772) Insurance reserves (p. 243)	-
69		(774) Casualty and other reserves (p. 243)	-
70		Total reserves	-
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	-
72		(782) Other liabilities (p. 243)	-
73		(783) Unamortized premium on long-term debt	-
74		(784) Other deferred credits (p. 243)	-
75		(785) Accrued depreciation—Leased property (p. 226A)	-
76		Total other liabilities and deferred credits	-
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77		(791) Capital stock issued—Total	-
78		Common stock (p. 245)	20 857 120
79		Preferred stock (p. 245)	72 999 818
80		(792) Stock liability for conversion (p. 245)	-
81		(793) Discount on capital stock	-
82		Total capital stock	93 856 938
Capital surplus			
83		(794) Premiums and assessments on capital stock (p. 247)	-
84		(795) Paid-in surplus (p. 247)	139 949 813
85		(796) Other capital surplus (p. 247)	100
86		Total capital surplus	139 949 913
Retained income			
87		(797) Retained income—Appropriated (p. 247)	-
88		(798) Retained income—Unappropriated (p. 302)	91 577 807
89		Total retained income	91 577 807
90		Total shareholders' equity	142 229 644
91		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	172 439 644

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	None	(751) Loans and notes payable (p. 242A)	-
48	(See Note 1)	(752) Traffic and car-service balances—Credit	282 339
49		(753) Audited accounts and wages payable	-
50		(754) Miscellaneous accounts payable	-
51		(755) Interest matured unpaid	-
52		(756) Dividends matured unpaid	103 000
53		(757) Unmatured interest accrued	-
54		(758) Unmatured dividends declared	861 572
55		(759) Accrued accounts payable (p. 242A)	-
56		(760) Federal income taxes accrued (p. 242B)	400 000
57		(761) Other taxes accrued (p. 242B)	3 563 693
58		(763) Other current liabilities (p. 242A)	5 210 604
59		Total current liabilities (exclusive of long-term debt due within one year)	
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	-
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured	25 000 000
62		(766) Equipment obligations	-
63		(767) Receivers' and Trustees' securities	-
64		(768) Debt in default	-
65		(769) Amounts payable to affiliated companies (p. 242)	25 000 000
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves (p. 243)	-
68		(772) Insurance reserves (p. 243)	-
69		(774) Casualty and other reserves (p. 243)	-
70		Total reserves	-
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	-
72		(782) Other liabilities (p. 243)	-
73		(783) Unamortized premium on long-term debt	-
74		(784) Other deferred credits (p. 243)	-
75		(785) Accrued depreciation—Leased property (p. 226A)	-
76		Total other liabilities and deferred credits	-
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77		(791) Capital stock issued—Total	93 856 938
78		Common stock (p. 245)	20 857 120
79		Preferred stock (p. 245) Common Stock Subscribed	72 999 818
80		(792) Stock liability for conversion (p. 246)	-
81		(793) Discount on capital stock	93 856 938
82		Total capital stock	
<i>Capital surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 247)	103 238 223
84		(795) Paid-in surplus (p. 247)	100
85		(796) Other capital surplus (p. 247)	103 238 323
86		Total capital surplus	
<i>Retained income</i>			
87		(797) Retained income—Appropriated (p. 247)	(54 866 217)
88		(798) Retained income—Unappropriated (p. 302)	(54 866 217)
89		Total retained income	142 229 044
90		Total shareholders' equity	172 439 648
91		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
None	-	-	\$ -
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable	\$ None	-	-	\$ -
Per diem payable	-	-	-	-
Net amount	\$ -	xxxxxx	xxxxxx	\$ -

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$

Note 1 - The National Railroad Passenger Corporation was incorporated on March 30, 1971.

Note 2 - In return for certain payments to the Corporation as required by the Rail Passenger Service Act of 1970, railroads were relieved of the responsibility to provide intercity rail passenger service after April 30, 1971. Each railroad, upon agreeing to make these payments is to receive common stock of the Corporation in the amount of its payment or may waive the right to receive common stock and thereby become entitled to deduct the payments as an ordinary tax deduction for Federal Income Tax purposes. These payments, which provide the initial capitalization for the Corporation, are included in the financial statements as miscellaneous accounts receivable or other assets and are reflected as common stock for those railroads electing to receive stock and as paid-in surplus for those railroads waiving the right to receive stock. The agreed railroad capital payments totaling \$197,095,161, are subject to possible reductions based on elections by the railroads as provided by the Act, and the reductions, if any, are not presently determinable.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Time Certificate of Deposit - Chase Manhattan Bank		
2		3-1/2% Maturing January 3, 1972	1	800 000
3				
4	711	Items, each less than \$100,000		425
5				
6	713	Items, each less than \$100,000	30	552
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1		None		
2				
3				
4				
5				
6				
7				
8				
9				
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TOTAL				

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value	Book value			Par value	Book value						
(e)			(f)			(g)			(h)	(i)	(j)			(k)	(l)						
\$			\$			\$			\$			\$			\$						
																		1			
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 722, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

None

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	\$		\$		\$		\$			
1				None	%										
2															
3															
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																					1	
																					2	
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																					4	
									None												5	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
				None	%	\$		\$		\$		\$	
80													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)	
\$			\$			\$			\$			\$			\$			%	\$	
																				50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1				None	\$		\$		\$		\$	
2												
3												
4												
5												
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(1)			(2)			(3)			(4)			(5)	(6)						
\$			\$			\$			\$			\$			%	\$			
																			1
																			2
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																			4
									None										5
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				None	\$			\$			\$			\$		
54																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(f)			(j)			(k)			(l)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						84			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
5										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 206, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									None	1
										2
										3
										4
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....						
2	(2) Land for transportation purposes.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....						
25	(27) Signals and interlockers.....						
26	(29) Power plants.....						
27	(31) Power-transmission systems.....						
28	(35) Miscellaneous structures.....						
29	(37) Roadway machines.....						
30	(38) Roadway small tools.....						
31	(39) Public improvements—Construction.....						
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....						
34	(45) Power-plant machinery.....						
35	Other (specify and explain).....	-	-	-	-	-	-
36	Total expenditures for road.....						
37	(52) Locomotives.....						
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....			14	982	384	
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....			14	982	384	
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	TOTAL.....			14	982	384	
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	None		14	982	384	

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR						CREDITS FOR PROPERTY RETIRED DURING THE YEAR						Net changes during the year			Balance at close of year			Line No.	
Made on owned property (e)			Made on leased property (f)			Owned property (g)			Leased property (h)										
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
1	ROAD								
2	(1) Engineering								
3	(2 1/2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road								
31	EQUIPMENT								
32	(52) Locomotives								
33	(53) Freight-train cars	None	14 982 384	9	36%				
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment		14 982 384	9	36%				
39	Total equipment	None	14 982 384	x x	x x	None		None	x x x x
40	GRAND TOTAL								

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 24, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	ACCOUNT (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD - None	\$		\$		%
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT - None					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop Machinery *																		
27	(45) Power-plant machinery *																		
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road																		
31	EQUIPMENT																		
32	(52) Locomotives																		
33	(53) Freight-train cars																		
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment																		
38	(58) Miscellaneous equipment																		
39	Total equipment																		
40	GRAND TOTAL																		

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD	\$			\$			\$			\$			\$			\$		
2	(1) Engineering	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures						None												
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

*Chargeable to account 306.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD										
2	(1) Engineering.....										
3	(2) Other right-of-way expenditures.....										
4	(3) Grading.....										
5	(5) Tunnels and subways.....										
6	(6) Bridges, trestles, and culverts.....										
7	(7) Elevated structures.....										
8	(13) Fences, snow sheds, and signs.....										
9	(16) Station and office buildings.....										
10	(17) Roadway buildings.....										
11	(18) Water stations.....				None						
12	(19) Fuel stations.....										
13	(20) Shops and enginehouses.....										
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....										
18	(25) TOFC/COFC terminals.....										
19	(26) Communication systems.....										
20	(27) Signals and interlockers.....										
21	(29) Power plants.....										
22	(31) Power transmission systems.....										
23	(35) Miscellaneous structures.....										
24	(37) Roadway machines.....										
25	(39) Public improvements—Construction.....										
26	(44) Shop machinery.....										
27	(45) Power-plant machinery.....										
28	All other road accounts.....										
29	Total road.....										
30	EQUIPMENT										
31	(52) Locomotives.....										
32	(53) Freight-train cars.....										
33	(54) Passenger-train car.....										
34	(55) Highway revenue equipment.....										
35	(56) Floating equipment.....										
36	(57) Work equipment.....										
37	(58) Miscellaneous equipment.....										
38	Total equipment.....										
39	GRAND TOTAL.....										

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3																									
4																									
5																									
6																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....																								
31	(53) Freight-train cars.....																								
32	(54) Passenger-train cars.....																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

None

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)		Number of units (b)	Total weight (tons) (c)	Total cost (d)			Method of acquisition (see instructions) (e)
					\$			
1	Baggage	Passenger Cars	147		659	225		P
2	Coach	" "	560		9	603	708	P
3	Sleeper & Slumber Coach	" "	277		2	427	146	P
4	Diner	" "	119		1	303	467	P
5	Lounge & Parlor	" "	62			988	838	P
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
	TOTAL		1 165	X X X X	14	982	884	X X X X

REBUILT UNITS

41								
42		None						
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTAL			X X X X				X X X X
	GRAND TOTAL			X X X X				X X X X
55								

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as truckage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)			(d)			(e)		
1	R	NATIONAL RAILROAD PASSENGER CORPORATION	None			\$ 14	982	384	\$ 100	000	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
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44											
45											
46											
47											
48											
49											
50											
TOTAL											

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$	\$	\$	\$
2	(2) Land for transportation purposes.....				
3	(24) Other right-of-way expenditures.....				
4	(3) Grading.....				
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....				
8	(8) Pies.....				
9	(9) Rails.....				
10	(10) Other track material.....				
11	(11) Ballast.....				
12	(12) Track laying and surfacing.....				
13	(13) Fences, snowsheds, and signs.....				
14	(16) Station and office buildings.....				
15	(17) Roadway buildings.....				
16	(18) Water stations.....				
17	(19) Fuel stations.....				
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....				
25	(27) Signals and interlockers.....				
26	(29) Power plants.....				
27	(31) Power-transmission systems.....				
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....				
30	(38) Roadway small tools.....				
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....				
34	(45) Power-plant machinery.....				
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....				
38	(52) Locomotives.....				
39	(53) Freight-train cars.....	14 982 384			
40	(54) Passenger-train cars.....				
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....				
44	(58) Miscellaneous equipment.....	14 982 384			
45	Total expenditures for equipment.....				
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	14 982 384			
51	(83) Other elements of investment.....				
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	14 982 384			

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investment of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Office Furniture & Fixtures and improvements		\$	\$	\$
2	to leased office space - primarily located at				
3	Executive Offices				
4	955 L'Enfant Plaza North, S.W.				
5	Washington, D.C. 20024 Note 1	1971	104,158	None	104,158
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	104,158	None	104,158

NOTES AND REMARKS

Note 1 - Will be reclassified in 1972 to Account 732

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
				4,535	-	4,535	104,158	20%	4
									5
									6
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									19
									20
				4,535	-	4,535	104,158	XXXXX	21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	741	Other Assets - Railway Capital payments due after one year through	\$		
2		April 1, 1974	87	597	161
3					
4					
5					
6					
7					
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45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	Guaranteed Notes Payable	Nov. Dec.	12/31/73	6.375	Payable	No	No	No	No	No	N/A	N/A
2	Unfunded	1971			Otrly.							
3												
4												
5												
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51												
52	Note 1 - 7/8 of 1% above the weighted average interest rate from time to time paid by the Bank											
53	(calculated weekly) for its interbank borrowings of Federal Funds.											
54												
55												
56	GRAND TOTAL.. XXXX XXXX XXXX XXXX											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Total amount actually issued	Unmatured (accounts 764, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(p)	(s)	(t)	(u)	
\$ 25 000 000	\$ -	\$ -	\$ 25 000 000	\$ -	\$ -	\$ -	\$ 25 000 000	\$ -	\$ -	1
										2
										3
										4
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										55
25 000 000	-	-	25 000 000	-	-	-	25 000 000	-	-	56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts									
		(v)			(w)									
	(a)	\$			\$					(z)			(y)	
1	Guaranteed Notes Payable		103	000										
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
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53														
54														
55														
56	GRAND TOTAL		103	000										

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED						
										Par value			Purchase price			
	(aa)			(bb)			(cc)			(dd)			(ee)			
General corporate purposes under authority of the Rail Passenger Service Act of 1970 6.375 (G)	\$	25	000 000	\$	25	000 000	\$			\$			\$			1
																2
																3
																4
																5
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																55
GRAND TOTAL	\$	25	000 000	\$	25	000 000	\$	-		\$			\$			56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 765, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1		None						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR				Maximum period of percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total				
	(f)	(g)	(h)	(i)	(j)			(k)	(l)
1	\$	\$	\$	\$	\$				\$
2		None							
3									
4									
5									
6									
7									
8									
9									
10									

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	Arthur Andersen & Co. - Open Accounts Payable for Professional Auditing and Consulting Services provided.	219	707	
4		Ted Bates and Company - Open Accounts Payable for Marketing Service rendered.	190	513	
7		Estimated Accrual for Pension Plan (currently being developed) for 1971 cost	150	000	
8		Other Items, each less than \$100,000	301	352	
10	759	Total Accrued Accounts Payable	861	572	
12	763	Accounts Payable (receivable) to NRPC's 14 operating railroads representing balances due to (from) railroad for operating deficits and/or NRPC ticket sales to passengers using reporting Railroads Services.			
16		Atchison, Topeka and Santa Fe Railway Company	2	076	100
17		Baltimore and Ohio Railroad Company	225	419	
18		Burlington Northern, Inc.	680	633	
19		Chesapeake and Ohio Railway Company	(322)	973	
20		Chicago Milwaukee St. Paul and Pacific Railroad Company	464	103	
21		Gulf Mobile and Ohio Railroad Company	(301)	552	
22		Illinois Central Railroad Company	228	978	
23		Penn Central Transportation Company	710	071	
24		Seaboard Coast Line Railroad Company	(1)	198	731
25		Southern Pacific Railroad Company	(344)	691	
26		Atchison, Topeka and Santa Fe Railway Company - Repairs to operating equipment related to NRPC operations	356	244	
28		Union Pacific Railroad Company for the purchase of Passenger Cars	667	203	
29		Other Items, each less than \$100,000	322	889	
31	763	Total Other Current Liabilities	3	563	693

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)									
2	Railway property State and local taxes (532).....			-		400	000		400	000
3	Old-age retirement (532).....			-		-			-	
4	Unemployment insurance (532).....			-		-			-	
5	Miscellaneous operating property (535).....			-		-			-	
6	Miscellaneous tax accruals (544).....			-		-			-	
7	All other taxes.....			-		-			-	
8	TOTAL (account 761).....			-		400	000		400	000

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class or items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		-
1		None			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	3/30/71	\$ 10.00	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4		3/30/71	100.00	XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																									
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued			REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value																
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")									Canceled															Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						Canceled							
	(m)			(n)			(o)						(p)						(q)						(r)						(s)						(t)			(u)			(v)	
1	\$400	000	000	20	857	120				-				-	2	085	712				-				-	2	085	712	\$	20	857	120	\$			-								
2																																												
3																																												
4																																												
5	\$100	000	000			-				-				-			-			-			-			-			-	72	999	818			-									
6																																												
7																																												
8																																												
9																																												
10																																												
11																																												
12																																												
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2	085	712	93856	938	20	857	120										

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1	Common		Acquisition of Rights & Responsibility of Intercity Passenger Service	20	857	120	20	857	120
2									
3									
4				72	999	818			
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
X TOTAL				72	999	818			

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Not total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
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15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None - Not Applicable

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	X X X	\$		-	\$		-	\$		-
2	Additions during the year (describe):										
3											
4											
5	Railroad capital payments for which stock										
6	was waived	701				103	238	223			100
7	Total additions during the year.....	X X X			-	103	238	223			100
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X									
13	Balance at close of year.....	X X X			-	103	238	223			100

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....			-			-			-
32	Funded debt retired through retained income.....			-			-			-
33	Sinking fund reserves.....			-			-			-
34	Incentive per diem funds.....			-			-			-
35	Miscellaneous fund reserves.....			-			-			-
36	Retained income—Appropriated not specifically invested.....			-			-			-
37	Other appropriations (specify):									
38	None									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the equity account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item	Centre account number	ACCOUNT NO.					
			794. Premiums and Accruals on Capital Stock (c)		795. Paid-in Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	x x x	\$		\$		\$	
2	Additions during the year (describe):							
3	Federal grants, less amounts applied to preoperat-							
4	ing costs and capitalized organization costs.				36	711	590	
5	Railroad capital payments for which stock							
6	was waived	701			103	238	223	100
7	Total additions during the year.....	x x x			139	949	813	100
8	Deductions during the year (describe):							
9								
10								
11								
12								
13	Total deductions.....	x x x						
14	Balance at close of year.....	x x x			139	949	813	100

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds									
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38	None									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

223. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	(1) Intercity rail passenger service is provided through contracts between the Corporation and railroads. These contracts provide for the reimbursement by the Corporation to the railroads of the excess of specified costs over revenues.			
2	Reimbursements to the railroads are subject to adjustments and audit.			
3	One contracting railroad has informed the Corporation of its intention to ultimately adjust the amounts previously reported to reflect avoidable costs.			
4	The amount of such adjustment is not presently determinable pending completion of special studies by the contracting railroad and review and acceptance of such studies by the Corporation.			
5	(2) Legislation is currently being considered by Congress which would provide additional Federal assistance.			
6				
7				
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NATIONAL RAILROAD PASSENGER CORP.

CLASS-R-A
2 OF 3

Continued

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.
2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 515, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
1	OPERATING INCOME	\$			\$			\$		
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	100	924	365	xxx	None	xx	xxx	xx	xx
4	(531) Railway operating expenses (p. 310)	178	523	101		None				
5	Net revenue from railway operations (loss)	(77	668	736)						
6	(532) Railway tax accruals (p. 316)	10	515	703						
7	Railway operating income	(88	184	439)						
8	RENT INCOME									
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
10	(504) Rent from locomotives (p. 320)		(7	252)						
11	(505) Rent from passenger-train cars (p. 320)		177	803						
12	(506) Rent from floating equipment			-						
13	(507) Rent from work equipment			-						
14	(508) Joint facility rent income		(30	168)						
15	Total rent income		140	383						
16	RENTS PAYABLE Expense									
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
18	(537) Rent for locomotives (p. 320)		264	322						
19	(538) Rent for passenger-train cars (p. 320)	2	058	714						
20	(539) Rent for floating equipment			-						
21	(540) Rent for work equipment			-						
22	(541) Joint facility rents	1	451	227						
23	Total rents payable Expense	3	774	263						
24	Net rents (lines 15, 23)	(3	633	880)						
25	Net railway operating income (lines 7, 24)	(91	818	319)						
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)			-						
28	(509) Income from lease of road and equipment (p. 317)			-						
29	(510) Miscellaneous rent income (p. 317)			-						
30	(511) Income from nonoperating property (p. 231)			-						
31	(512) Separately operated properties—Profit (p. 318)			-						
32	(513) Dividend income			-						
33	(514) Interest income		331	621						
34	(516) Income from sinking and other reserve funds			-						
35	(517) Release of premiums on funded debt			-						
36	(518) Contributions from other companies			-						
37	(519) Miscellaneous income (p. 323)	39	675	067						
38	Total other income	40	006	688						
39	Total income (lines 25, 38)	(51	811	631)						
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)			-						
42	(535) Taxes on miscellaneous operating property (p. 231)			-						
43	(543) Miscellaneous rents (p. 322)			-						
44	(544) Miscellaneous tax accruals (p. 231)			-						
45	(545) Separately operated properties—Loss (p. 318)			-						
46	(549) Maintenance of investment organization			-						
47	(550) Income transferred to other companies			-						
48	(551) Miscellaneous income charges (p. 323)			-						
49	Total miscellaneous deductions			-						
50	Income available for fixed charges (lines 39, 49)	(51	811	631)						

REVISED 3/30/73

Corrected
4-16-73

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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to compensation for operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 80 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 212, "Dividend income," \$250,000; Account No. 342, "Rent for leased roads and equipment," \$750,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	ORDINARY ITEMS									
1	OPERATING INCOME	111	11	11	111	11	11	111	11	11
2	RAILWAY OPERATING INCOME	111	11	11	111	11	11	111	11	11
3	(501) Railway operating revenues (p. 303)	100	524	365		None				
4	(531) Railway operating expenses (p. 316)	178	593	101		None				
5	Net revenue from railway operations (loss)	(77)	668	736						
6	(532) Railway tax accruals (p. 316)	10	515	703						
7	Railway operating income	(88)	184	439						
8	RENT INCOME	111	11	11	111	11	11	111	11	11
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		(7)	252						
10	(504) Rent from locomotives (p. 320)		177	803						
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income		(30)	162						
15	Total rent income		140	383						
16	RENTS PAYABLE Expense	111	11	11	111	11	11	111	11	11
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)		264	322						
18	(537) Rent for locomotives (p. 320)		2	058	714					
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		1	451	227					
23	Total rents payable Expense		3	774	263					
24	Net rents (lines 15, 23)		3	633	880					
25	Net railway operating income (line 7, 24)		(91)	818	319					
26	OTHER INCOME	111	11	11	111	11	11	111	11	11
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income		331	621						
33	(514) Interest income									
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		2	963	477					
38	Total other income		3	295	098					
39	Total income (lines 25, 38)		(88)	523	221					
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	111	11	11	111	11	11	111	11	11
41	(524) Expenses of miscellaneous operations (p. 231)									
42	(525) Taxes on miscellaneous operating property (p. 231)									
43	(526) Miscellaneous rents (p. 322)									
44	(527) Miscellaneous tax accruals (p. 231)									
45	(528) Separately operated properties—Loss (p. 318)									
46	(529) Maintenance of investment organization									
47	(530) Income transferred to other companies									
48	(531) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions									
50	Income available for fixed charges (lines 39, 49)		(88)	523	221					

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	100	924	365	XX	XX	XX	2
			XX	XX	XX				178	593	101	XX	XX	XX	178	593	101				3
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	(77	668	736)				4
									10	515	703				10	515	703				5
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	(88	184	439)				6
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	7
																					8
									(7	252)					(7	252)					9
									177	803					177	803					10
																					11
																					12
									(30	168)					(30	168)					13
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	140	383					14
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	15
																					16
									264	322					264	322					17
									2	058	714				2	058	714				18
																					19
																					20
									1	451	227				1	451	227				21
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	3	774	263				22
XX	XX	XX	XX	XX	XX				XX	XX	XX	XX	XX	XX	(3	633	880)				23
XX	XX	XX	XX	XX	XX	None			XX	XX	XX	XX	XX	XX	(91	818	319)				24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(542) Rent for leased roads and equipment (p. 321)									
63	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
64	(a) Fixed interest not in default									
65	(b) Interest in default									
66	(547) Interest on unfunded debt		154	374						
67	(548) Amortization of discount on funded debt									
68	Total fixed charges		154	374						
69	Income after fixed charges (lines 50, 58)	(51)	966	005						
70	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
71	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
72	(c) Contingent interest									
73	Ordinary income (lines 59, 62)	(51)	966	005						
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
75	(570) Extraordinary items - Net Credit (Debit)(p. 323)	(2	900	212)						
76	(580) Prior period items - Net Credit (Debit)(p. 323)									
77	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323)									
78	Total extraordinary and prior period items - Credit (Debit)	(2	900	212)						
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	(54	866	217)						

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

REVISED 3/30/73

Corrected
4-16-73

301A

398. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debit and credits for current year (d)		
	FIXED CHARGES									
51	(542) Rent for leased roads and equipment (p. 321)	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
53	(a) Fixed interest not in default									
54	(b) Interest in default									
55	(547) Interest on unfunded debt		154	374						
56	(548) Amortization of discount on funded debt									
57	Total fixed charges		154	374						
58	Income after fixed charges (lines 50, 58)	(88)	677	595						
59	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
60	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(c) Contingent interest									
62	Ordinary income (lines 59, 62)	(88)	677	595						
63	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
64	(570) Extraordinary items - Net Credit (Debit)(p. 323)	(2)	900	212						
65	(550) Prior period items - Net Credit (Debit)(p. 323)									
66	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323)									
67	Total extraordinary and prior period items - Credit (Debit)	(2)	900	212						
68	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	(91)	577	387						

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

The Rail Passenger Service Act of 1970 authorized the appropriation of \$40,000,000 in the fiscal year 1971. The Federal grant was applied to operations, preoperating costs and capitalized organization costs.

REVISED 3/30/73

301B

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 356, page 323.

The Rail Passenger Service Act of 1970 authorized the appropriation of \$40,000,000 in the fiscal year 1971. A portion of the Federal grant was applied to preoperating costs and capitalized organization costs; the balance was credited to paid-in surplus.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	-	-	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	54	866	217	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	54	866	217	
11	Net increase during year* -----	(54)	866	217	
12	Balance at beginning of year (p. 201)* -----				
13	Balance at end of year (carried to p. 201)* -----	(54)	866	217	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	None			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

REVISED 3/30/73

Corrected
4-16-73

302

305. RETAINED INCOME—UNAPPORTIONED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			Net of Federal income taxes ----- \$
2	(606) Other credits to retained income -----				
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	91	577	807	Net of Federal income taxes ----- \$
6	(616) Other debits to retained income -----				
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	91	577	807	
10	Total -----	(91)	577	807	
11	Net increase during year* -----				
12	Balance at beginning of year (p. 201)* -----	(91)	577	807	
13	Balance at end of year (carried to p. 201)* -----				

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 306, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 624) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*			-			-			-	xx	xx	xx	
2	(102) Passenger*	86	221	075				86	221	075	xx	xx	xx	
3	(103) Baggage		242	860					242	860	xx	xx	xx	
4	(104) Sleeping car	4	528	548				4	528	548	xx	xx	xx	
5	(105) Parlor and chair car		565	209					565	209	xx	xx	xx	
6	(106) Mail	1	093	192				1	093	192	xx	xx	xx	
7	(107) Express		19	468					19	468	xx	xx	xx	
8	(108) Other passenger-train†		87	413					87	413	xx	xx	xx	
9	(109) Milk		1	333					1	333	xx	xx	xx	
10	(110) Switching*			934						934	xx	xx	xx	
11	(113) Water transfers			-			-			-				
12	Total rail-line transportation revenue	92	760	032				92	760	032				
	INCIDENTAL													
13	(131) Dining and buffet	6	863	085				6	863	085	xx	xx	xx	
14	(132) Hotel and restaurant			-						-				
15	(133) Station, train, and boat privileges		135	307					135	307				
16	(135) Storage—Freight			-				xx	xx	xx	xx	xx	xx	
17	(137) Demurrage			-				xx	xx	xx	xx	xx	xx	
18	(138) Communication			-						-				
19	(139) Grain elevator			-				xx	xx	xx	xx	xx	xx	
20	(141) Power			-						-				
21	(142) Rents of buildings and other property		374	785					374	785				
22	(143) Miscellaneous		412	157					412	157				
23	Total incidental operating revenue	7	785	334				7	785	334				
	JOINT FACILITY													
24	(151) Joint facility—Cr.		380	062					380	062				
25	(152) Joint facility—Dr.		1	063					1	063				
26	Total joint facility operating revenue		378	999					378	999				
27	Total railway operating revenues	100	924	365				100	924	365				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$

(b) Payments for transportation of freight shipments: \$

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$

2. Charges for service for the protection against cold: \$

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	1	975	613
3	(202) Roadway maintenance—Yard switching tracks			-
4	Roadway maintenance—Way switching tracks			-
5	Roadway maintenance—Running tracks	3	567	
6	(206) Tunnels and subways—Yard switching tracks			-
7	Tunnels and subways—Way switching tracks			-
8	Tunnels and subways—Running tracks			733
9	(209) Bridges, trestles, and culverts—Yard switching tracks			-
10	Bridges, trestles, and culverts—Way switching tracks			-
11	Bridges, trestles, and culverts—Running tracks	65	193	
12	(210) Elevated structures—Yard switching tracks			-
13	Elevated structures—Way switching tracks			-
14	Elevated structures—Running tracks			-
15	(212) Ties—Yard switching tracks			-
16	Ties—Way switching tracks			-
17	Ties—Running tracks	3	643	
18	(214) Rails—Yard switching tracks			-
19	Rails—Way switching tracks			-
20	Rails—Running tracks	7	530	
21	(216) Other track material—Yard switching tracks			-
22	Other track material—Way switching tracks			-
23	Other track material—Running tracks	5	861	
24	(218) Ballast—Yard switching tracks			-
25	Ballast—Way switching tracks			-
26	Ballast—Running tracks			-
27	(220) Track laying and surfacing—Yard switching tracks			-
28	Track laying and surfacing—Way switching tracks			-
29	Track laying and surfacing—Running tracks	68	074	
30	(221) Fences, snowsheds, and signs—Yard switching tracks			-
31	Fences, snowsheds, and signs—Way switching tracks			-
32	Fences, snowsheds, and signs—Running tracks	3	697	
33	(227) Station and office buildings	405	609	
34	(229) Roadway buildings			788
35	(231) Water stations	33	467	
36	(233) Fuel stations	25	904	
37	(235) Shops and engine houses	104	299	
38	(237) Grain elevators			-
39	(239) Storage warehouses			-
40	(241) Wharves and docks			-
41	(243) Coal and ore wharves			-
42	(244) TOFC/COFC terminals			-
43	(247) Communication systems	24	182	
44	(249) Signals and interlockers	71	229	
45	(253) Power plants	7	134	
46	(257) Power-transmission systems	61	519	
47	(265) Miscellaneous structures	1	276	
48	(266) Road property—Depreciation (p. 312)			-
49	(267) Retirements—Road (p. 312)			-
50	(269) Roadway machines	2	282	
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
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320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)					
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
									1	975	613				1	975	613						

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....			-
55	(271) Small tools and supplies.....		1	617
56	(272) Removing snow, ice, and sand.....		4	033
57	(273) Public improvements—Maintenance.....		4	265
58	(274) Injuries to persons.....			-
59	(275) Insurance.....			-
60	(276) Stationery and printing.....		8	879
61	(277) Employees' health and welfare benefits.....		41	717
62	(281) Right-of-way expenses.....			-
63	(282) Other expenses.....			923
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	943	634
65	(279) Maintaining joint tracks, yards, and other facilities— Cr. Dr.....		(52)	(670)
66	Total—All road property depreciation (account 266).....			-
67	Total—All other maintenance of way and structures accounts.....	4	929	338
68	Total maintenance of way and structures.....	4	929	338
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		776	409
70	(302) Shop machinery.....		99	822
71	(304) Power-plant machinery.....		20	990
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		27	521
73	(306) Dismantling retired shop and power-plant machinery.....			-
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....			-
75	Locomotives—Repairs, Diesel locomotives—Other.....	14	552	509
76	Locomotives—Repairs, Other than Diesel—Yard.....			-
77	Locomotives—Repairs, Other than Diesel—Other.....			-
78	(314) Freight-train cars—Repairs*.....			-
79	(317) Passenger-train cars—Repairs.....	22	260	848
80	(318) Highway revenue equipment—Repairs.....			-
81	(323) Floating equipment—Repairs.....			-
82	(326) Work equipment—Repairs.....		25	102
83	(328) Miscellaneous equipment—Repairs.....		4	738
84	(329) Dismantling retired equipment.....			-
85	(330) Retirements—Equipment (p. 314).....			-
86	(331) Equipment—Depreciation (p. 314).....	5	680	860
87	(332) Injuries to persons.....			-
88	(333) Insurance.....			-
89	(334) Stationery and printing.....		5	290
90	(335) Employees' health and welfare benefits.....	1	071	764
91	(339) Other expenses.....		3	817
92	(336) Joint maintenance of equipment expenses—Dr.....		472	954
93	(337) Joint maintenance of equipment expenses— Dr. Cr.....			(395)
94	Total—All equipment depreciation (accounts 305 and 331).....	5	708	381
95	Total—All other maintenance of equipment accounts.....	39	294	638
96	Total maintenance of equipment.....	45	003	019
TRAFFIC				
97	(351) Superintendence.....	3	482	869
98	(352) Outside agencies.....	2	471	203
99	(353) Advertising**.....	1	656	094
100	(354) Traffic associations.....		196	240
101	(355) Fast freight lines.....			-
102	(356) Industrial and immigration bureaus.....			-
103	(357) Insurance.....			-
104	(358) Stationery and printing.....		99	395
105	(359) Employees' health and welfare benefits.....		249	703
106	(360) Other expenses.....		261	618
107	Total traffic.....	8	417	122
108	*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
											1	617					1	617			54
											4	033					4	033			55
											4	265					4	265			56
																					57
																					58
											8	879					8	879			59
											41	717					41	717			60
																					61
												923						923			62
										1	943	634				1	943	634			63
											(52)	670					(52)	670			64
																					65
											4	929	338				4	929	338		66
											4	929	338				4	929	338		67
																					68
											776	409					776	409			69
											99	822					99	822			70
											20	990					20	990			71
											27	521					27	521			72
																					73
																					74
										14	552	509					14	552	509		75
																					76
																					77
										22	260	848					22	260	848		78
																					79
																					80
											25	102					25	102			81
											4	738					4	738			82
																					83
																					84
											5	680	860				5	680	860		85
																					86
																					87
																					88
											3	290					3	290			89
										1	071	764				1	071	764			90
											3	817					3	817			91
											472	954					472	954			92
												(395)						(395)			93
											5	708	381				5	708	381		94
											39	294	638				39	294	638		95
											45	003	019				45	003	019		96
																					97
											3	482	869				3	482	869		98
											2	471	203				2	471	203		99
											1	656	094				1	656	094		100
												196	240					196	240		101
																					102
																					103
																					104
											99	395					99	395			105
											249	703					249	703			106
											261	618					261	618			107
											8	417	122				8	417	122		108

24

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services				
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$				\$			\$			
									1	553	484					1	553	484				110
										38	875						38	875				111
									10	438	607					10	438	607				112
											-							-				113
											-							-				114
										876	006						876	006				115
										625	893						625	893				116
									1	747	513					1	747	513				117
										44	870						44	870				118
										809	892						809	892				119
										70	579						70	579				120
											-							-				121
											-							-				122
										41	359						41	359				123
										58	032						58	032				124
									10	944	012					10	944	012				125
									6	354	489					6	354	489				126
											-							-				127
									2	783	923					2	783	923				128
									1	672	197					1	672	197				129
									14	110	625					14	110	625				130
									11	558	511					11	558	511				131
									3	710	784					3	710	784				132
										256	037						256	037				133
										8	208						8	208				134
										30	814						30	814				135
										122	446						122	446				136
											-							-				137
									2	347	465					2	347	465				138
										478	478						478	478				139
										796	902						796	902				140
											-							-				141
										58	073						58	073				142
											-							-				143
											-							-				144
											-							-				145
											-							-				146
											-							-				147
											-							-				148
											-							-				149
									7	691	146					7	691	146				150
										46	261						46	261				151
										41	764						41	764				152
										14	508						14	508				153
									79	331	753					79	331	753				154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....	15	466	529
164	(442) Hotels and restaurants.....			-
165	(443) Grain elevators.....			-
166	(445) Producing power sold.....			-
167	(446) Other miscellaneous operations.....		622	075
168	(449) Employees' health and welfare benefits.....		14	703
169	(447) Operating joint miscellaneous facilities—Dr.....		62	274
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....	16	105	581
	GENERAL			
172	(451) Salaries and expenses of general officers.....		800	617
173	(452) Salaries and expenses of clerks and attendants.....	3	695	481
174	(453) General office supplies and expenses.....		607	594
175	(454) Law expenses.....		585	301
176	(455) Insurance.....		267	675
177	(456) Employees' health and welfare benefits.....		731	623
178	(457) Pensions.....		89	115
179	(458) Stationery and printing.....	17	215	938
180	(460) Other expenses.....		806	022
181	(461) General joint facilities—Dr.....		(6	922)
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....	24	806	288
184	Grand total railway operating expenses.....	174	593	101
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		172.	99%

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ None ?

†Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
5% Allowance for avoidable costs.....	\$ 8,373,488
4% Allowance for assumption of risk liability.....	7,035,596
Other Expenses.....	1,806,854
Total	17,215,938

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)									
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	
									15	466	529						15	466	529					163
																								164
																								165
																								166
																								167
																								168
																								169
																								170
									16	105	581						16	105	581					171
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	172
																								173
									3	695	481						3	695	481					174
																								175
																								176
																								177
																								178
																								179
									17	215	938						17	215	938					180
																								181
																								182
																								183
									24	806	288						24	806	288					184
									178	593	101						178	593	101					185
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	186

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
	None			
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....			
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....			
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....			
308	(16) Station and office buildings.....			
309	(17) Roadway buildings.....			
310	(18) Water stations.....			
311	(19) Fuel stations.....			
312	(20) Shops and enginehouses.....			
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....			
319	(27) Signals and interlockers.....			
320	(29) Power plants.....			
321	(31) Power-transmission systems.....			
322	(35) Miscellaneous structures.....			
323	(37) Roadway machines.....			
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....			

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
	None			
341	(1) Engineering.....			
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....			
344	(5) Tunnels and subways.....			
345	(8) Ties.....			
346	(9) Rails.....			
347	(10) Other track material.....			
348	(11) Ballast.....			
349	(12) Track laying and surfacing.....			
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....			

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			None			\$			\$			\$			\$			
																					301
																					302
																					303
																					304
																					305
																					306
																					307
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																					310
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																					322
																					323
																					324
																					325
																					326

334. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$		\$		\$			\$			\$		
						None												341
																		342
																		343
																		344
																		345
																		346
																		347
																		348
																		349
																		350
																		351
																		352
																		353
																		354
																		355
																		356
																		357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		7	
392	(45) Power-plant machinery.....			
393	Total (account 305).....		27	521

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
	None			
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....			
432	(52) Locomotives—Other.....			
433	(53) Freight-train cars.....	5,680,860	100	000
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....		100	000
439	Total (account 331).....		5,680,860	

None

328. RETIREMENTS—EQUIPMENT—Continued

330. EQUIPMENT—DEPRECIATION—Continued

5,680,860

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$			Income taxes:	\$			
2	Alaska				Normal tax and surtax	x x	x x	x x	58
3	Arizona				Excess profits				59
4	Arkansas				TOTAL—Income taxes				60
5	California				Old-age retirement*	9	192	824	61
6	Colorado				Unemployment insurance	1	322	879	62
7	Connecticut				All other United States taxes				63
8	Delaware				Total—U.S. Government taxes	10	515	703	64
9	Florida				GRAND TOTAL—Railway Tax Accruals	10	515	703	65
10	Georgia				(account 532)				
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana								72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan								76
23	Minnesota								77
24	Mississippi				Net applicable to the current year				78
25	Missouri				Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				79
26	Montana				Adjustments for carry-backs				80
27	Nebraska				Adjustments for carry-overs				81
28	Nevada				Total				82
29	New Hampshire				Distribution:	x x	x x	x x	
30	New Jersey				Account 532				83
31	New Mexico				Account 590				84
32	New York				Other (Specify)				85
33	North Carolina								86
34	North Dakota				Total				87
35	Ohio				Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
36	Oklahoma				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
37	Oregon				Hospital insurance	\$			88
38	Pennsylvania				Supplemental annuities				89
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico								
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes								

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	None				
2					
3					
4					
5					
6					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Not Applicable

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
		None				
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
			Total			

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT					
				Profit (d)			Loss (e)		
		None		\$			\$		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
FREIGHT CARS						
<u>Mileage Basis:</u>						
1	Tank cars-----		\$ None	\$	\$	\$
2	Refrigerator cars-----					
3	All other cars-----					
4	Total (Lines 1-3)-----					
5	<u>TOFC and/or COFC Cars</u>					
<u>Combination Mileage and</u>						
<u>Per Diem Basis:</u>						
<u>Mileage Portion:</u>						
6	Unequipped box cars-----					
7	All other per diem cars-----					
8	Total (Lines 6 and 7)-----					
<u>Per Diem Portion:</u>						
<u>Unequipped Box Cars:</u>						
<u>U.S. Ownership:</u>						
9	Basic-----					
10	Incentive-----					
<u>Canadian Ownership:</u>						
11	Basic-----					
12	Incentive-----					
13	All Other Per Diem Cars-----					
14	Total Per Diem Portion (Lines 9-13)-----					
15	Car-days Paid For Unequipped Box Cars-----					
16	Car-days Paid For, All Other Per Diem Cars-----					
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$	\$
18	Other Basis-----					
OTHER FREIGHT CARRYING EQUIPMENT						
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----					
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$					
Net Balance of Unequipped box car rentals included in Line 23:						
24	Basic-----		Credit \$		or Debit \$	
25	Incentive-----		Credit \$		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....			(7 252)	264	322		
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			(7 252)	264	322		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....			177 803	2,058	714		
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....			177 803	2,058	714		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acc't. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
	None	\$		\$			\$			\$		
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
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13												
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15												
16												
17												
18												
19												
20	TOTAL											

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.— Only changes during the year are required.

None - Not Applicable

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to lessor (d)		
	Name (a)	Location (b)				
31	None			\$		
32						
33						
34						
35						
36						
37						
38						
39						
40				TOTAL		

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	570	Extraordinary Item - Costs incurred prior to						
2		commencement of operations	2	900	212			
3	519	Federal Grant received from the Federal Railroad						
4		Administration of \$40,000,000 less amount applied						
5		to organization costs of \$388,198				39	611	802
6		Other Items each less than \$100,000					63	265
7								
8								
9								
10								
11								
12								
13								
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29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

REVISED 3/30/73

325

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give a brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges". Items less than \$100,000 may be combined into single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the column hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debit (c)		Credit (d)	
1	570	Extraordinary Item - Costs incurred prior to commencement of operations	2	900	212	
2						
3	519	Federal Grant received from the Federal Railroad Administration applied to preoperating costs			2	900 212
4						
5		Other Items each less than \$100,000			63	265
6						
7						
8						
9						
10						
11						
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13						
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30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		None								
2										
3										
4										
5										
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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)						
		Main line (b)	Branch lines (c)															
1	None																	
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)																	

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		None - Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)					
1	None - Not Applicable														
2															
3															
4															
5															
6															
7															
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9															
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11															
12															
13															
14															
15															
16	TOTAL MILEAGE..														

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	None	None	None	None	None	None	None	None	None	None	None
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	None	None	None	None	None	None	None	None	None	XXXX	None

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between					DURING CALENDAR YEAR					TOTAL
		Jan. 1, 1950, and Dec. 31, 1954	Jan. 1, 1955, and Dec. 31, 1959	Jan. 1, 1960, and Dec. 31, 1964	Jan. 1, 1965, and Dec. 31, 1969		1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)		(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----												
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----	None	None	None	None	None	None	None	None	None	-	-	None

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see inc. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled	None	-	-	-	560		560		560	(Seating capacity) 22,716	
21	Coaches [PA, PB, PBO]											
22	Combined cars	None	-	-	-			-		-		
	[All class C, except CSR]	None	-	-	-	62		62		62	3,241	
23	Parlor cars [PBC, PC, PL, PO]	None	-	-	-	277		277		277	6,823	
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars	None	-	-	-	119		119		119	XXXX	
	[All class D, PD]	None	-	-	-						XXXX	
26	Postal cars [All class M]											
27	Non-passenger carrying cars	None			-	147		147		147	XXXX	
	[All class B, CSB, PEA, IA]	None	None	None	None	1,165	None	1,165	None	1,165	54,779	
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars				None							
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)											
						1,165		1,165		1,165	54,779	
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS				None							
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars										XXXX	
	[MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars										XXXX	
40	Total (lines 35 to 39)										XXXX	

* Estimated by JCC

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----				None				
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----								
43	Box-Special Service (A-00, A-10, B080)-----								
44	Gondola-General Service (All G (except G-9-)-----								
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----								
46	Hopper (open top)-General Service (All H (except H-70)-----								
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----								
48	Hopper (covered) (L-5-)-----								
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----								
54	Stock (All S)-----								
55	Autorack (F-5-, F-6-)-----								
56	Flat-General Service (F10-, F20-)-----								
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----								
58	Flat-TOFC (F-7-, F-8-)-----								
59	All other (L-0-, L-1-, L-4-, L080, L090)-----								
60	Total (lines 41 to 59)-----								
61	Caboose (All N)-----	XXXX							
62	Total (lines 60 and 61)-----								
63	Grand total, all classes of cars (lines 34, 40 and 62)-----						1165		
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX							
66	Total (lines 64 and 65)-----	XXXX							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
¹ Box, unequipped (which relate to incentive per diem order)									

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT-Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
			None	(Tons)		
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
		XXXX		XXXXXXXXXXXXXXXX		61
						62
1165			1165			63
		XX/XX				64
		X/XX				65
		XXXX				66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (l) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:	None		
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons--Revenue freight--Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons--Revenue freight--Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers--Line haul -----	XXXXXX		XXXXXX
18	Revenue passengers--Terminal service only -----	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles--Revenue freight--Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles--Line haul -----	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----			
24	Number installed during the year -----			
25	Number retired during the year -----			
26	Number available at close of year -----			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons--Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles--Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			None			1
						2
						3
						4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
						42
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
						45

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....		None						
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----		None												
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
42	Number at close of year by States:														
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
		None		
1	Number at beginning of year -----			
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----			
	Number at close of year by States:			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 38, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)		
			\$	\$	None		\$	\$		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL									

- 21 Amount of salvage on ties withdrawn..... \$
 22 Amount chargeable to operating expenses..... \$
 23 Amount chargeable to additions and betterments..... \$
 24 Estimated number of crossties in all maintained tracks:

(a) Wooden ties.....

(b) Other than wooden ties (steel, concrete, etc.).....

TOTAL.....

Numl *

Percent of Total

100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2				None				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$				\$	
2				None					
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up.....
- 22 Salvage value of rails released..... \$.....
- 23 Amount chargeable to operating expenses..... \$.....
- 24 Amount chargeable to additions and betterments..... \$.....
- 25 Miles of new rails laid in replacement (all classes of tracks) †..... (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... (tons of 2,000 lb.); \$.....
- 29 Track-miles of welded rail installed this year.....; total to date.....

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1				\$					\$		
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	X X X X					X X X X				

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail" the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1						None
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)		23 606	23 606	xx xx xx
	TRAIN-MILES				
2	Diesel locomotives	12 738 101	12 738 101	12 738 101	xx xx xx
3	Other locomotives	2 239 027	2 239 027	2 239 027	xx xx xx
4	Total locomotives	14 977 128	14 977 128	14 977 128	
5	Motorcars	1 559 997	1 559 997	1 559 997	
6	Total train-miles	16 537 125	16 537 125	16 537 125	
	LOCOMOTIVE UNIT-MILES				
7	Road service	37 861 902	37 861 902	37 861 902	xx xx xx
8	Train switching				xx xx xx
9	Yard switching	339 245	339 245	339 245	xx xx xx
10	Total locomotive unit-miles	38 201 147	38 201 147	38 201 147	xx xx xx
	CAR-MILES				
11	Total motorcar car-miles	6 087 201	6 087 201	6 087 201	xx xx xx
12	Loaded per diem freight cars				xx xx xx
13	Loaded non-per diem freight cars				xx xx xx
14	Empty per diem freight cars				xx xx xx
15	Empty non-per diem freight cars				xx xx xx
16	Caboose				xx xx xx
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)				xx xx xx
18	Passenger coaches	63 517 984	63 517 984	63 517 984	xx xx xx
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	1 205 876	1 205 876	1 205 876	xx xx xx
20	Sleeping and parlor cars	35 568 209	35 568 209	35 568 209	xx xx xx
21	Dining, grill and tavern cars	20 010 882	20 010 882	20 010 882	xx xx xx
22	Head-end cars	13 391 025	13 391 025	13 391 025	xx xx xx
23	Total (lines 18, 19, 20, 21, and 22)	133 693 976	133 693 976	133 693 976	xx xx xx
24	Business cars	365 186	365 186	365 186	xx xx xx
25	Crew cars (other than cabooses)	247	247	247	xx xx xx
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	140 146 610	140 146 610	140 146 610	xx xx xx
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	5 842 391	5 842 391	5 842 391	xx xx xx
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)				xx xx xx
29	Gross ton-miles of passenger-train cars and contents (thousands)	9 547 742	9 547 742	9 547 742	xx xx xx
30	Train-hours—Total	312 534	312 534	312 534	xx xx xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	xx xx xx	xx xx xx	xx xx xx	xx xx xx
32	Tons of nonrevenue freight	xx xx xx	xx xx xx	xx xx xx	xx xx xx
33	Total tons revenue and nonrevenue freight	xx xx xx	xx xx xx	xx xx xx	xx xx xx
34	Ton-miles—Revenue freight in road service (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
35	Ton-miles—Revenue freight in lake transfer service (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
36	Total ton-miles—Revenue freight (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
37	Ton-miles—Nonrevenue freight in road service (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
39	Total ton-miles—Nonrevenue freight (thousands)	xx xx xx	xx xx xx	xx xx xx	xx xx xx
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)				xx xx xx
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	xx xx xx	xx xx xx	xx xx xx	xx xx xx
42	Passenger-miles—Total	xx xx xx	xx xx xx	xx xx xx	xx xx xx

Amtrack — Motor Car Miles

Where?

What type of cars?

Is any separation
by ~~reg~~ run available?

Feb 531 - Year 1971
Line 11 Col D
6,087,201

Called Mr. Beller on 2/6/73

He is to let me know about item

(11).

Called 2/13/73 second time
Beller advised me someone was working
on this.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC				None					
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Roger Lewis	President	\$ 125,000	
2	Harold Wanaselja	Vice President-Operations	55,000	
3	Harold L. Graham	Vice President-Marketing	50,000	
4	Gerald D. Morgan	Vice President-Govt. Affairs	50,000	
5	Sydney S. Sterns	Controller	40,000	
6				
7				
8				
9				
10				
11				
12				
13				
14				
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52				
53				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$50,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, such such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, agencies, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Louis T. Klauder & Assoc.	System design and implementation	614	917
2	Hendrick & Struggels	Personnel Consultant	141	986
3	McKinsey & Co., Inc.	System design and implementation	1 028	320
4	Arthur Andersen & Co.	Audit system design and implementation	991	601
5	Ward Howell & Assoc., Inc.	Personnel Consultants	167	564
6	Harshe-Rotman & Druck, Inc.	Public Relations	358	923
7	Lippincott & Margilies, Inc.	Marketing Consultant	381	300
8	Arthur Young & Co.	Accounting Services	75	500
9	Hamel, Morgan, Park & Saunders	Legal Services	46	154
10	Winston, Strann, Smith & Paterson	Legal Services	66	462
11	Lord, Day, & Lord	Legal Services	31	781
12	Jones, Day, Cockley & Reavis	Legal Services	531	625
13	Liebman, Williams, Bennett, Baird & Mison	Legal Services	98	596
14	Ted Bates and Co.	Advertising Agency	1 334	065
15	National Railway Publishing Co.	Subscriptions and Advertising	138	433
16	American Management Systems	Computer Service	45	923
17	Applied Data Research Co.	Computer Service	109	000
18	Dittler Brothers	Printer	48	586
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			6 210	736

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....		Not Available		
2	Passenger.....				
3	Yard switching.....				
4	Total.....				
5	Work train.....				
6	GRAND TOTAL.....				
7	Total cost of fuel*				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight..... None			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 352 and 354, for other than electric, and accounts Nos. 353, 354, 355, and 356, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the account enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

NATIONAL RAILROAD PASSENGER CORPORATION - 1971 - Amended December 11, 1973

Special Revision AMTRAK - 1971

b23

551. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons including passenger interline agreements with other modes of transportation, and agreements for purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, leases or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (b), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any train affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. NRPC Agreement entered into with the following railroads April 16, 1971, provides for assumption by NRPC of operation of intercity rail passenger service in return for the provision of services by the railroads.

- (1) Atchison, Topeka & Santa Fe Railway Company
- (2) Baltimore & Ohio Railroad
- (3) Burlington Northern, Inc.
- (4) Central of Georgia Railway
- (5) Chesapeake & Ohio Railway
- (6) Chicago & Northwestern Railway Company
- (7) Chicago, Milwaukee, St. Paul & Pacific Railroad
- (8) Delaware & Hudson Railway
- (9) Grand Trunk Western Railroad
- (10) Illinois Central Gulf
- (11) Louisville & Nashville Railroad
- (12) Missouri Pacific Railroad
- (13) Norfolk & Western Railway
- (14) Northwestern Pacific Railroad
- (15) Penn Central Transportation Company
- (16) Richmond, Fredericksburg & Potomac Railroad
- (17) Seaboard Coast Line Railroad
- (18) Southern Pacific Transport
- (19) Union Pacific Railroad Company

A sample of this Agreement is attached.

2. Contract entered into effective May 1, 1971, subsequently amended in 1972, with the United States Postal Service calling for carriage of storage mail through May 30, 1975. Originally applied to six routes, expanded to thirteen in 1972. Rate of 9 mills per foot mile per car guaranteed 30 feet per trip.

581. Contracts, Agreements, Etc.
Amended December 11, 1973
Page 2

3. Contract with the United States Postal Service entered into, effective May 1, 1971, for handling of mail at 19 points on NRPC system. Rates vary from 10¢ per piece loaded or unloaded to 24.6¢ depending upon location.

4. Lease Agreement dated September 23, 1971, between the Budd Company and National Railroad Passenger Corporation (executed copy attached to original filing of Form A).

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(J) Lease agreement dated September 23, 1971, between THE BUDD COMPANY and NATIONAL RAILROAD PASSENGER CORPORATION (executed copy attached)

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1						None				
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE									

DECREASES IN MILEAGE

21						None				
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Washington, D.C.

County of _____

ss:

Sydney S. Sterns

(Insert here the name of the affiant)

makes oath and says that he is Controller

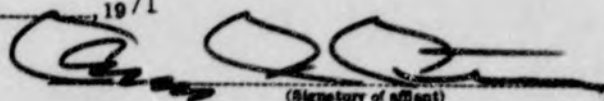
(Insert here the official title of the affiant)

of National Railroad Passenger Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

March 30, 1971, to and including December 31, 1971



(Signature of affiant)

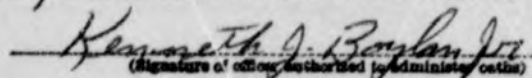
Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this June 2 day of June, 1972

My commission expires January 1, 1977

[Use an
L. S.
Impression seal]



(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH (See Note Below)

(By the president or other chief officer of the respondent)

State of _____

County of _____

ss:

(Insert here the name of the affiant)

makes oath and says that he is _____

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

[Use an
L. S.
Impression seal]

(Signature of officer authorized to administer oaths)

The Controller reports to the President and exercises control of the accounting of the respondent. Accordingly the supplemental oath is not executed.

REPORT-099 NATIONAL RAILROAD PASSENGER CORP. CLASS-R-A
1971 30F3

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LEASE

LEASE Agreement dated this 23rd day of September, 1971 between THE BUDD COMPANY (hereinafter called "Budd") and NATIONAL RAILROAD PASSENGER CORPORATION (hereinafter called "Amtrak").

In consideration of the terms and conditions herein contained Amtrak and Budd hereby agree as follows:

I. DEFINITIONS

The following definitions shall apply to the terms indicated as appearing in this Lease:

1.1 "Cars" - Twelve Metroliner Type Electric Multiple Unit Railroad Passenger Cars numbered 806, 809, 822, 823, 824, 825, 826, 827, 828, 829, 830 and 861.

1.2 "Lease" - This lease of the Cars during the term of the Preliminary Lease, the Primary Lease and the Renewal Lease as hereinafter defined.

1.3 "Preliminary Lease" - The lease of the Cars for the time between the date of this Lease and the commencement of the Primary Lease.

1.4 "Primary Lease" - The lease of the Cars commencing as to each Car on the date the Modifications are completed

and each Car accepted by Amtrak under Section 3.7 and ending on January 15, 1974.

1.5 "Renewal Lease" - The lease of the Cars for the renewal term provided in this lease commencing at the end of the term of the Primary Lease and ending ten years thereafter unless earlier terminated pursuant to the provisions contained herein.

1.6 "Modifications" - The work of the type set out on Exhibit 1 to this Lease and in Section 3.8 of this Lease, all of which work Budd agrees to perform at its sole expense prior to the commencement of the term of the Primary Lease except for the Modification in Section 3.8 which will be completed no later than March 1, 1972.

II. LEASE OF CARS

2.1 Budd hereby leases the Cars to Amtrak for a term commencing on the date hereof and ending at the termination of the Primary Lease unless extended for the term of the Renewal Lease pursuant to the terms and conditions hereof or unless earlier terminated pursuant to the provisions contained herein.

2.2 Amtrak hereby accepts (subject to the conditions mentioned in this Lease) this Lease of the Cars and agrees

to pay during the term hereof the following amounts as rent for the Cars:

During the Preliminary Lease - \$10 per car per day

During the Primary Lease - \$5275 per car per month

During the Renewal Lease - \$5000 per car per month.

Such rents shall be payable to Budd promptly after the end of each month and pro-rated appropriately as to any partial month. Such rents shall continue to be payable until the termination of this Lease pursuant to the terms hereof, or until the Cars are purchased by Amtrak under the provisions of Section 7.1 hereof.

2.3 Amtrak covenants and agrees during the term of this Lease including the Renewal Lease (except to the extent provided in Section III during the Preliminary Lease):

2.3.1 To keep the Cars in good working order, proper running condition and repair (subject to the right of Budd to inspect the condition and maintenance thereof), and to that end at its own expense to make periodic inspections and all needful repairs, renewals and replacements, and in case of damage thereto by fire, accident or otherwise with reasonable promptness to make the repairs, renewals and replacements necessary to restore the Cars to good working order and proper running condition except as provided in clause 2.3.2. Any improvements or additions, except leased

communication equipment and Bell supplied telephone equipment, made by or on behalf of Amtrak shall not be detached from the Cars but shall remain for the benefit and be the property of Budd.

2.3.2 In case any Car is lost, destroyed or damaged beyond repair, to pay Budd, within sixty days, the amount per Car called for as follows as determined by the date when such loss, destruction or damage shall have occurred:

If during the term of the Primary Lease - The amount of the unamortized value set out on Exhibit 2 attached hereto and made a part hereof.

If during the term of the Renewal Lease - The amount of the purchase price per Car set out on Exhibit 3 attached hereto and made a part hereof.

Amtrak shall be entitled to any salvage from such Car, or the proceeds thereof, and on the date of such payment this Lease (including, without limitation, the obligation of Amtrak to pay rent in respect of such Car and to return the Car) shall terminate in respect of such Car. Upon payment of the amount called for by this Section 2.3.2 Budd shall concurrently deliver to or upon the order of Amtrak a bill of sale in the form prescribed by Section 7.1.

2.3.3 From time to time to furnish Budd upon its request with: (a) an annual statement showing the condition of the Cars and what, if any, substantial

repairs have been made upon the same since the last preceding report, and (b) a similar statement at the time or times any substantial damage has been incurred by a Car or Cars.

2.3.4 At its own expense to comply in all applicable respects with all laws of the United States of America and of the states in or through which the Cars may be operated, covering the use, maintenance and operation of the Cars and with the applicable lawful rules with respect thereto of every legislative, administrative or judicial body exercising any power or jurisdiction over the Cars and to maintain the Cars in proper condition for operation under such laws and rules at all times during the continuance of this Lease.

2.3.5 Promptly to pay all taxes, assessments and government charges which from time to time during continuance of this Lease may be imposed upon the Cars or the earnings arising therefrom or the operation thereof or upon Budd by reason of its ownership thereof, or by reason of the sale of the Cars by Budd to Amtrak under the provisions of Section 7.1 hereof, by any government or any country, state or political sub-division thereof in which the Cars may be located or which shall have jurisdiction over the same (exclusive, however, of any income taxes on the rentals payable hereunder or on any other income earned by Budd

hereunder), and at all times during the continuance of this Lease to keep the Cars free and clear of all tax liens and encumbrances other than the lien of taxes not yet due or payable, provided, however, that Amtrak shall not be required to pay any tax, assessment or other government charge, the validity of which Amtrak shall contest in good faith and by appropriate legal proceedings (of which contest Budd shall be promptly advised and kept informed), until such contest shall have been decided unless in the written opinion of Messrs. Montgomery, McCracken, Walker & Rhoads Budd's right and interest in the Cars will be materially endangered by such delay.

2.3.6 To indemnify and save harmless Budd of, from and in respect of all liability and claims for loss of or damage to or destruction of property or for injuries to persons or deaths resulting from the possession, use or operation of the Cars during the continuance of this Lease to the same extent as if the Cars were the sole property of Amtrak, except any such loss, damage, destruction, injuries and deaths due to the negligence of Budd.

2.3.7 To make no changes or alterations to the Cars during the continuance of this Lease without first obtaining the written consent of Budd, which consent will not unreasonably be withheld.

2.3.8 To keep, at the sole expense of Amtrak, a metal plate bearing the words: "The Budd Company, owner, lessor", or an exact duplicate thereof (in case replacement becomes necessary), plainly, distinctly, permanently and conspicuously placed and fastened to the Cars and to keep said plate at all times legible and distinct, and not to allow the name of any person, association or corporation to be placed on any of the Cars as a designation which might be interpreted as a claim of ownership thereof by Amtrak or by any person, association or corporation other than Budd, but the Cars may be lettered with the name of Amtrak or the name of the train, or words such as "Metroliner."

2.3.9 At all times during the continuance of this Lease, to keep the Cars free of all liens and encumbrances resulting from the voluntary action of Amtrak or from the failure of Amtrak to take reasonable steps to prevent the imposition of any such lien or encumbrance.

III. PRELIMINARY LEASE

3.1 The provisions of this Section III will apply during the term of the Preliminary Lease. In the event of a conflict between the provisions of this Section III and the other terms and conditions of this Lease the provisions

of this Section shall apply but only during the term of the Preliminary Lease.

3.2 Budd agrees (a) to perform or cause to be performed at Budd's expense during the term of the Preliminary Lease the Modifications of the type set out in Exhibit 1 hereto and (b) that upon completion of that portion of the Modifications set out in Exhibit 1 hereto the Cars will be substantially identical (excluding leased communication equipment and Bell supplied telephone equipment) to their counterparts (having in mind for this purpose the nature of the Car, the manufacturer of its various subsystems and other relevant factors) among the 49 "Metroliner" Cars now being operated between New York and Washington, determined as of the date of this Lease. Amtrak agrees to allow Budd to perform the Modifications to the Cars during the term of the Preliminary Lease and for this purpose covenants to allow Budd free and uninterrupted access to and use of the Cars. Budd agrees to permit Amtrak to be represented by an Engineer who shall have authority to decide whether or not the Modifications of the type set out in Exhibit 1 hereto are such as to make the Cars substantially identical to the counterparts (having in mind for this purpose the nature of the Car, the manufacturer of its various subsystems and other relevant factors) to the Cars now being operated

between New York and Washington, determined as of the date of this Lease.

3.3 During the term of the Preliminary Lease Amtrak may make only such use of the Cars as Budd may allow and in no event shall the Cars be used for revenue service.

3.4 Budd agrees to allow Amtrak to have inspectors present at reasonable times during performance of the Modifications and Budd at its own expense agrees to provide reasonable facilities for such inspectors.

3.5 During the Preliminary Lease if any Car is lost, destroyed or damaged beyond repair this Lease (including the obligation of Amtrak to pay rent in respect of such Car and to return the Car) shall terminate in respect of such Car on the date of such loss, destruction or damage beyond repair without the payment by Amtrak of any additional sum with respect to such Car. Budd shall be entitled to any salvage from such Car or the proceeds thereof.

3.6 Budd agrees to indemnify and save Amtrak harmless from and in respect of all liability or claims for loss of or damage to or destruction of property or for injuries to persons or deaths resulting from the possession, use or operation of the Cars during the continuance of the Preliminary Lease to the same extent as if the Cars were the sole property of Budd, except any such loss, damage, destruction, injuries and deaths due to the negligence of Amtrak.

3.7 The term of the Preliminary Lease will end and the term of the Primary Lease will commence as to each Car on the date that Budd and Amtrak mutually agree that (a) the Modifications pursuant to Section 3.2 have been completed; (b) such Car complies with the applicable ^{laws and/} regulations of the Federal Railroad Administration, the District of Columbia and the States of Maryland, Delaware, Pennsylvania, New Jersey, New York and Connecticut; and (c) such Car has been accepted by Amtrak, which acceptance Amtrak covenants not to unreasonably withhold. It shall not be a ground for refusal of acceptance that the Cars may prove to be not compatible with electrification systems and facilities and power supplies other than those on Penn Central's mainline between New York and Washington. Budd agrees to make the Cars available to Amtrak at the commencement of the Primary Lease at the Wilmington shops of the Penn Central Transportation Company or at the Union Terminal, Washington, D.C.

3.8 As part of the Modifications, Budd will modify Cars 806, 809 and 822 through 830 to provide an isolated power supply for the P-wire circuit, which shall be subject to the advance and in process approval of Amtrak's Engineer. Budd agrees to perform this Modification as soon as possible and agrees to complete the Modification on all 11 Cars no later than March 1, 1972.

IV. RETURN OF CARS - EXERCISE OF RIGHT TO EXTEND TERM

4.1 On termination of the Primary Lease, unless terminated pursuant to the provisions herein relating to loss, destruction or damage to a Car beyond repair, Amtrak shall return the Cars at its expense to Budd in the same condition in which received by Amtrak, ordinary wear and tear and normal depreciation excepted, and shall execute any and all papers necessary to effect the transfer of the Cars back to Budd, subject to the option to purchase the Cars as hereafter provided and subject to the extension of this Lease for the term of the Renewal Lease. The Cars shall be returned to Budd at its Red Lion Plant, Philmont, Pennsylvania or to such place on the electrified lines of the Penn Central Transportation Company as Budd may request.

4.2 The term of the Renewal Lease shall be for ten years commencing on the day following the last day of the term of the Primary Lease. This Lease shall be deemed extended and the Renewal Lease deemed to commence without notice or action from or by either of the parties hereto unless Amtrak delivers notice in writing to Budd sixty days prior to the termination of the Primary Lease that it wishes to terminate this Lease in which event this Lease will terminate for each Car at the end of the Primary Lease, or in the

event that Amtrak exercises the option to purchase the Cars as hereinafter provided in which event this Lease will terminate on the date of purchase of the Cars by Amtrak.

V. DEFAULT

5.1 Subject to the provisions of Section 2.3.5, in case Amtrak shall fail to pay any tax, assessment or government charge which it is obligated by the terms hereof to pay, Budd may (but need not) make such payment and Amtrak shall repay the amount so paid as "additional rent" to Budd upon demand. Subject to the provisions of Section 5.2, in case Amtrak shall fail to perform any other act in this Lease required on its part to be performed, Budd may (but need not) perform such act and any expenses incurred by Budd in so doing shall be repaid to it as "additional rent" by Amtrak, upon demand.

5.2 In case a court of competent jurisdiction shall have entered a decree granting a petition in bankruptcy or for re-organization or for a trustee or for a receiver filed by or against Amtrak, or in case Amtrak shall make default in the payment of any part of the rent and such default shall continue for more than 30 days after the same shall become due and payable, or in case Amtrak shall, for

more than 90 days after Budd shall have demanded in writing performance thereof, fail or refuse to comply with any other of the terms and covenants herein on its part to be kept and performed, or to make provision satisfactory to Budd for such compliance, then in any of said events Budd shall have, without further notice or demand, the right to terminate this Lease forthwith.

5.3 In case this Lease shall be terminated for any cause specified herein other than a cause specified in Clause 2.3.2 of Section 2.3, Budd shall be entitled to immediate possession of the Cars and may repossess the same without previous demand or notice, and in such event, at its option, may, by its agents, enter upon the railroads and premises on which the Cars are located and take possession of all or any part of the Cars, and withdraw the same from said railroads and premises, and upon such taking of possession Amtrak shall cease to have any rights or remedies in respect of the Cars under the Lease, and all such rights and remedies shall be deemed thenceforth to have been waived and surrendered by Amtrak (except, however, that Amtrak shall continue to have all such rights and remedies with respect to events occurring prior to the termination); and no payments theretofore made by Amtrak for the rent of the Cars, or any of them, shall, in case of the happening of such taking of possession

by Budd, give to Amtrak any legal or equitable interest or title in or to the Cars or any of them, and such taking of possession shall not be a bar to recovery by Budd from Amtrak for rentals then due and payable, and Amtrak shall be and remain liable for the same. In case Budd shall rightfully demand possession of the Cars in pursuance of this Lease, Amtrak will, at its own expense, forthwith and in the usual manner and at the usual speed of freight or passenger trains, cause the Cars to be drawn to Budd's Red Lion Plant, Philmont, Pennsylvania. It is hereby expressly covenanted and agreed that the performance of this covenant is of the essence of this Lease and that upon application to any court having jurisdiction in the premises Budd shall be entitled to a decree against Amtrak requiring the specific performance thereof.

5.4 The remedies in this Lease provided in favor of Budd shall not be deemed exclusive, but shall be cumulative, and shall be in addition to all other remedies in its favor existing at law or in equity.

5.5 Amtrak agrees to use its best efforts to obtain the written consent of the railroads on which the Cars are to be operated in revenue service to the provisions of Section 5.3 of this Lease.

VI. WARRANTIES AND LIABILITIES OF BUDD

6.1 Budd warrants the Cars against defects in material and workmanship for a period of six months from the date of the commencement of the term of the Primary Lease, and in addition warrants the car body structure against defects in material and workmanship for a period of five years from such date. If within the said periods any part or parts prove to be defective Budd agrees to repair or replace the same. If Budd elects to do such repair or replacement on the premises of the operating railroads Amtrak agrees to provide access at all reasonable times to the Car for such purposes. If Budd elects to have employees of Amtrak or the operating railroads repair or replace any defective part or parts hereunder Budd will direct the performance thereof and pay Amtrak or the operating railroads the amount charged therefor. THE FOREGOING WARRANTY IS EXCLUSIVE AND IN LIEU OF ALL OTHER WARRANTIES WHETHER WRITTEN, ORAL OR IMPLIED (INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PURPOSE) AND SHALL NOT APPLY TO ANY CAR, OR COMPONENT PART THEREOF, WHICH HAS BEEN ALTERED UNLESS ALTERED BY OR WITH THE APPROVAL OF BUDD. The liability of Budd to Amtrak (except as to title and patent infringement

with respect to which provisions are made in Section 6.2 below and except as contemplated in the proviso to the last sentence of this Section 6.1) shall not in any case exceed the cost of correcting defects in the equipment in the manner provided in this Section 6.1 and upon the expiration of said six month period as to the Cars and said five year period as to the car body structure, all such liability shall terminate. The foregoing shall constitute the sole remedy of Amtrak and the sole liability of Budd. IN NO EVENT SHALL BUDD BE LIABLE FOR SPECIAL OR CONSEQUENTIAL DAMAGES, PROVIDED, HOWEVER, THAT THE FOREGOING ELIMINATION OF SPECIAL OR CONSEQUENTIAL DAMAGES SHALL NOT BE CONSTRUED SO AS TO RELIEVE BUDD OF LIABILITY DETERMINED TO BE THAT OF BUDD BY A COURT OF COMPETENT JURISDICTION FOR INJURIES TO THIRD PERSONS OR PROPERTY OF THIRD PERSONS.

6.2 Budd warrants that it is the sole owner of the Cars which are the subject of this Lease and that such Cars are free from all liens and encumbrances other than the rights therein of Amtrak.

Budd further agrees to protect, indemnify and save harmless Amtrak from and against any and all claims, demands, suits, actions, proceedings, prosecutions, judgments,

losses, damages and expenses which Amtrak may sustain, incur, be subjected to or become liable for by reason of infringements or alleged infringements of any patent or patents or patent rights now or hereafter issued and involving the whole or any part of the Cars, and Budd shall upon written notice from Amtrak forthwith undertake the defense or handling of any such claims, demands, suits, actions, proceedings or prosecutions, and bear all cost and expenses thereof.

The warranty and agreements of Budd set forth in this Section 6.2 shall survive the termination of this Lease.

VII. OPTION TO PURCHASE

7.1 At the termination of the Primary Lease and at any time during the term of the Renewal Lease Amtrak shall have the option to purchase all but not less than all the Cars then subject to the terms of this Lease. Such option shall be exercised by written notice from Amtrak to Budd not less than 30 days prior to the end of the term of the Primary Lease or if during the Renewal Lease by not less than 30 days written notice from Amtrak to Budd

at any time during such term of the Renewal Lease. A notice given prior to the end of the term of the Primary Lease as to any Car shall be deemed to be notice as to the exercise of the option to purchase as to all Cars then under Lease. Notice as to the exercise of the option to purchase during the term of the Renewal Lease shall be deemed to be for all Cars then under Lease. (\$333,333.34 per Car if less than all 12 Cars are then under Lease)

Any such purchase shall be at a price of \$4,000,000 for the 12 Cars if the option to purchase is exercised at the end of the term of the Primary Lease and if the Option to purchase is exercised at any time during the term of the Renewal Lease the price will be equal to the product of the number of Cars then under Lease times the price per Car shown on the attached Exhibit 3. The Lease shall terminate in respect of the Cars purchased as of the date of closing. The closing shall be held at a time, date, and place as mutually agreed by Budd and Amtrak following exercise of the option by Amtrak. At such closing, Budd shall, concurrently with payment of the purchase price, execute and deliver to or upon the order of Amtrak a bill of sale transferring the Cars to be purchased. Such bill of sale shall contain a written warranty that Budd is the sole owner of said Cars and that such Cars are free from all liens and encumbrances (other than the rights therein

of Amtrak and liens and encumbrances resulting from the voluntary actions of Amtrak or from the failure of Amtrak to take reasonable steps to prevent the imposition of any such lien or encumbrance). In the event that Amtrak during the term of the Renewal Lease shall not elect to exercise the option granted by this Section 7.1, title to the Cars shall pass to Amtrak at the termination of the Renewal Lease [at the end of the full ten year term thereof without further payment by Amtrak and Budd shall concurrently deliver to or upon the order of Amtrak a bill of sale in the form prescribed by this Section 7.1.

VIII. CANCELLATION

8.1 The parties hereto recognize that proceedings are presently pending before the United States District Court for the Eastern District of Pennsylvania concerning the designation of trains operated by the Penn Central Transportation Company between New York and Philadelphia (the "200 Series") as "intercity rail passenger service" within the meaning of the Rail Passenger Service Act of 1970. The parties further recognize that if these proceedings or any related proceedings result in a final determination that the "200 Series" do not constitute "intercity rail passenger service" within the meaning of said Act, Amtrak's need for the Cars could

be affected. Accordingly, in the event, and solely in the event, of such final determination that the "200 Series" do not constitute "intercity rail passenger service" Amtrak may terminate this Lease as to all of the Cars then under Lease, but no less than all of the Cars, at any time prior to the end of the term of the Preliminary Lease or the Primary Lease on thirty days notice in writing to Budd.

8.2 In the event Amtrak terminates this Lease pursuant to the provisions of Section 8.1 during the term of the Preliminary Lease it agrees on the effective date of the termination to pay to Budd, in addition to any rent and other charges which may be due hereunder, the amount of Budd's actual costs and expenses incurred in performing the Modifications but not to exceed a maximum amount of \$258,286.

8.3 In the event that Amtrak terminates this Lease pursuant to the provisions of Section 8.1 during the term of the Primary Lease it agrees on the effective date of the termination to pay to Budd, with respect to each Car, in addition to any rent and other charges which may be due hereunder, $1/24$ of \$21,524 times the number of months between the date of said termination and the date the Primary Lease would have otherwise expired for such Car.

8.4 In the event of a termination pursuant to Section 8.1, the Cars shall be returned to Budd by Amtrak as provided in Section 4.1. The option to purchase at the end of the term of the Primary Lease shall not apply in the event of termination under Section 8.1.

IX. GENERAL

9.1 All notices hereunder shall be sufficiently given if sent by mail, postage prepaid, to Budd as follows:

The Budd Company
Attention: Secretary
2450 Hunting Park Avenue
Philadelphia, Pa. 19132

to Amtrak, as follows:

National Railroad Passenger Corporation
Attention: Secretary
955 L'Enfant Plaza, North, S.W.
Washington, D. C. 20024

or to such other address as the parties may specify to one another by notice in writing.

9.2 Nothing in this Lease shall be construed as requiring Budd to make any alterations or improvements to the Cars, except as otherwise specified herein.

9.3 The rights of Budd under this Lease may be assigned by Budd to any other person or corporation. The rights of Amtrak may not be assigned except to a wholly owned subsidiary of Amtrak, or to a successor of Amtrak qualifying

under the next sentence of this Section 9.3. The duties of Budd or Amtrak may not be delegated except to a successor corporation (which shall have assumed the obligations hereunder of Budd or Amtrak) into or with which Budd or Amtrak shall have become merged or consolidated or which shall have acquired the property of Budd or Amtrak as an entirety or substantially as an entirety.

9.4 Amtrak agrees to reexecute this Lease in such form as may be necessary to record it at such places as Budd desires and to furnish such additional documentation as may be necessary to accomplish such recording.

9.5 This Lease shall be governed by the laws of the District of Columbia.

Executed this 23rd day of September, 1971.

THE BUDD COMPANY

By

D. C. Ward
Executive Vice President -
Finance

NATIONAL RAILROAD PASSENGER CORPORATION

By

Paul H. Vanecko
Vice President - Operations

COMMONWEALTH OF PENNSYLVANIA :
 : SS.
 COUNTY OF PHILADELPHIA :

On this, the *23rd* day of *September*, 1971,
 before me *Bertha T. Kiefer*, the undersigned officer, personally
 appeared *Al. A. Ward*, who acknowledged
 himself to be Executive Vice President - Finance of The
 Budd Company, a corporation, and that he as such Vice
 President, being authorized to do so, executed the foregoing
 instrument for the purposes therein contained by signing
 the name of the corporation by himself as Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and
 official seal.

Bertha T. Kiefer
 Notary Public

BERTHA T. KIEFER, NOTARY PUBLIC
 PHILADELPHIA, PHILADELPHIA COUNTY
 MY COMMISSION EXPIRES JULY 25, 1975
 Member, Pennsylvania Association of Notaries

DISTRICT OF COLUMBIA : SS.

On this, the *23rd* day of September, 1971,
 before me *Fred D. Hutcheson*, the undersigned officer,
 personally appeared *Harold Wanaselja*, who acknowledged himself
 to be Vice President - Operations of National Railroad
 Passenger Corporation, a corporation, and that he as such
 Vice President, being authorized to do so, executed the
 foregoing instrument for the purposes therein contained
 by signing the name of the corporation by himself as Vice
 President.

IN WITNESS WHEREOF, I hereunto set my hand and
 official seal.

Fred D. Hutcheson
 Notary Public

My Commission Expires March 31, 1974

EXHIBIT 1

Summary of Modifications

The following is a summary of the items of work to be accomplished by Budd and its suppliers during the modification program:

A. Car Number 861:

1. Apply iron cores to 'A' switches.
2. Modify flapper doors in 252 group box.
3. Modify air relay in reactor.
4. Install new brake grid rods in 61, 62 and 63 groups.
5. Modify 475 card in 253 group.
6. Modify 439 card in 253 group.
7. Tune-up for service of ATO, master controller, speed signal, wheel slip, voltage to current translator.
8. Supply and apply batteries.
9. Run final performance tests.
10. Modify food service equipment.
11. Install telephone equipment.

B. Cars Numbered 806, 809 and 822 thru 830:

1. Clean Tracpak.
2. Inspect and drill oil drain holes as required.
3. Check coupling alignment.
4. Apply closeoff covers.
5. Apply new motor mount pack.
6. Re-torque coupling bolts.
7. Relocate and recalibrate air relay.
8. Calibrate BK card.
9. Calibrate PS card.
10. Check relay and interlock adjustment.
11. Head end calibration.
12. Check slip-slide.
13. Cut tips and calibrate 'J' switch.

14. Increase surge suppression on main reactor.
15. Modify RSR circuit.
16. Perform final check of dynamic brake system.
17. Add screens and guards.
18. Desensitize the servo loop amplifier by changing the R-34 resistor from 200,000 ohms to 0 ohms and the R-47 rheostat from 500,000 ohms to 50,000 ohms in order to reduce cycling on power switches L-1, L-2 and L-3 on Westinghouse equipped cars and A-1, A-2 and A-3 on General Electric equipped cars when Westinghouse equipped cars are lead cars in the train.

C. All Cars:

1. Modify suspension.
2. Incorporate revised heating and cooling modules.
3. Change out wheels from 'C' to special 'A' type.
4. Supply and apply two-speed sensors to #2 gear box.
5. Delete electric coupler and add jumpers.
6. Date air brake equipment.
7. Run validation runs.
8. Clean cars for service.
9. Install leased communication equipment.
10. Rehabilitate and clear car interiors.
11. Provide and apply new ownership plates.
12. Provide engineering assistance during validation.
13. Transportation - Budd Red Lion to Penn Central Wilmington.

EXHIBIT 2

Unamortized Value Per Car After Each Payment During Primary Term of Lease

<u>Payment</u>	<u>Value Per Car</u>
1 — 11/1 —	\$436,448.75
2	432,628.44
3	428,736.46
4	424,790.72
5	420,791.23
6	416,720.06
7	412,595.14
8	408,416.47
9	404,166.13
10	399,862.03
11	395,504.18
12	391,074.65
13	386,591.37
14	382,054.34
15	377,445.64
16	372,783.18
17	368,066.96
18	363,279.08
19	358,437.44
20	353,542.05
21	348,574.98
22	343,554.16
23	338,479.59
24	333,333.34
25	328,200.26

EXHIBIT 3

Purchase Price Per Car After Each Payment
During Term of Lease Renewal

<u>Payment</u>	<u>Price Per Car</u>
1	\$332,866.67
2	332,133.34
3	331,400.01
4	330,666.67
5	329,933.34
6	329,200.01
7	328,466.67
8	327,466.67
9	326,733.34
10	325,733.34
11	324,733.34
12	323,733.34
13	322,733.34
14	321,733.34
15	320,466.67
16	319,466.67
17	318,200.00
18	316,933.34
19	315,666.67
20	314,400.00
21	313,133.34
22	311,866.67
23	310,333.34
24	309,066.67
25	307,533.34
26	306,000.00
27	304,466.67
28	302,933.34
29	301,133.34
30	299,600.00
31	297,800.00
32	296,266.67
33	294,466.67
34	292,666.67
35	290,866.67

EXHIBIT 3 (cont'd)

<u>Payment</u>	<u>Price Per Car</u>
36	\$288,800.00
37	287,000.00
38	284,933.34
39	283,133.34
40	281,066.67
41	279,000.00
42	276,933.34
43	274,600.00
44	272,533.34
45	270,200.00
46	268,133.34
47	265,800.00
48	263,466.67
49	261,133.34
50	258,800.00
51	256,200.00
52	253,866.67
53	251,266.67
54	248,666.67
55	246,333.34
56	243,466.67
57	240,866.67
58	238,266.67
59	235,666.67
60	232,800.00
61	229,933.33
62	227,066.67
63	224,200.00
64	221,333.33
65	218,466.67
66	215,333.33
67	212,466.67
68	209,333.33
69	206,200.00
70	203,066.67
71	199,933.33
72	196,800.00
73	193,666.67
74	190,266.67
75	186,866.67

EXHIBIT 3 (cont'd)

<u>Payment</u>	<u>Price Per Car</u>
76	\$183,733.33
77	180,333.33
78	176,933.33
79	173,266.67
80	169,866.67
81	166,466.67
82	162,800.00
83	159,133.33
84	155,466.67
85	151,800.00
86	148,133.33
87	144,466.67
88	140,533.33
89	136,866.67
90	132,933.33
91	129,000.00
92	125,066.67
93	121,133.33
94	117,200.00
95	113,000.00
96	109,066.67
97	104,866.67
98	100,666.67
99	96,466.67
100	92,266.67
101	88,066.67
102	83,600.00
103	79,400.00
104	74,933.33
105	70,466.67
106	66,266.67
107	61,533.33
108	57,066.67
109	52,600.00
110	47,866.67
111	43,400.00
112	38,666.67
113	33,933.33
114	29,200.00
115	24,466.67
116	19,626.67
117	14,778.67
118	9,893.33
119	4,973.33
120	10 --

REPORT-099

NATIONAL RAILROAD PASSENGER CORP. 1971

CLASS-R-A
2 OF 3

Continued

2. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

3. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) in which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 512, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	ORDINARY ITEMS									
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	100	924	365		None				
4	(531) Railway operating expenses (p. 310)	178	593	101		None				
5	Net revenue from railway operations (loss)	(77	668	736)						
6	(532) Railway tax accruals (p. 316)	10	515	703						
7	Railway operating income	(88	184	439)						
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		(7	252)						
10	(504) Rent from locomotives (p. 320)		177	803						
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income		(30	168)						
15	Total rent income		140	383						
16	RENTS PAYABLE Expense	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)		264	322						
19	(538) Rent for passenger-train cars (p. 320)	2	058	714						
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents	1	451	227						
23	Total rents payable Expense	3	774	263						
24	Net rents (lines 15, 23)	(3	633	880)						
25	Net railway operating income (lines 7, 24)	(91	818	319)						
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)									
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income		331	621						
34	(516) Income from sinking and other reserve funds									
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	39	675	067						
38	Total other income	40	006	688						
39	Total income (lines 25, 38)	(51	811	631)						
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 323)									
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions									
50	Income available for fixed charges (lines 39, 49)	(51	811	631)						

REVISED 3/30/73

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (e) should be: Account No. 333, "Dividend income," \$250,000; Account No. 342, "Rent for leased roads and equipment," \$1,500,000. Again, if road (A) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (A) even though dividends or interest be received on such securities held by road (A). But if road (B) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1		100	924	365						
2	(501) Railway operating revenues (p. 303)	178	593	101			None			
3	(531) Railway operating expenses (p. 310)	(77)	663	736			None			
4	Net revenue from railway operations (loss)	10	515	703						
5	(532) Railway tax accruals (p. 316)	(88)	184	439						
6	Railway operating income									
	RENT INCOME									
7	(504) Hire of freight cars and highway revenue equipment—									
8	Credit balance (p. 319)		(7)	252						
9	(504) Rent from locomotives (p. 320)		177	803						
10	(505) Rent from passenger-train cars (p. 320)									
11	(506) Rent from floating equipment									
12	(507) Rent from work equipment									
13	(508) Joint facility rent income		(30)	168						
14	Total rent income		140	383						
	RENTS PAYABLE Expense									
15	(536) Hire of freight cars and highway revenue equipment—Debit									
16	balance (p. 319)		264	322						
17	(537) Rent for locomotives (p. 320)		2	058						
18	(538) Rent for passenger-train cars (p. 320)									
19	(539) Rent for floating equipment									
20	(540) Rent for work equipment									
21	(541) Joint facility rents		1	451						
22	Total rents payable		3	774						
23	Net rents (lines 15, 23)		3	633						
24	Net railway operating income (lines 7, 24)		(91)	818						
	OTHER INCOME									
25	(502) Revenues from miscellaneous operations (p. 331)									
26	(509) Income from lease of road and equipment (p. 317)									
27	(510) Miscellaneous rent income (p. 317)									
28	(511) Income from nonoperating property (p. 231)									
29	(512) Separately operated properties—Profit (p. 318)									
30	(513) Dividend income		331	621						
31	(514) Interest income									
32	(516) Income from sinking and other reserve funds									
33	(517) Release of premiums on funded debt									
34	(518) Contributions from other companies		2	963						
35	(519) Miscellaneous income (p. 323)		3	295						
36	Total other income		(88)	523						
37	Total income (lines 25, 36)									
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
38	(534) Expenses of miscellaneous operations (p. 231)									
39	(535) Taxes on miscellaneous operating property (p. 231)									
40	(542) Miscellaneous rents (p. 322)									
41	(544) Miscellaneous tax accruals (p. 231)									
42	(545) Separately operated properties—Loss (p. 315)									
43	(546) Maintenance of investment organization									
44	(550) Income transferred to other companies									
45	(551) Miscellaneous income charges (p. 323)									
46	Total miscellaneous deductions									
47	Income available for fixed charges (lines 39, 46)		(88)	523						

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (a) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 8 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	100	924	365	xx	xx	xx	100	924	365	xx	xx	xx	
			xx	xx	xx				178	593	101	xx	xx	xx	178	593	101				
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	(77	668	736				
									10	515	703				10	515	703				
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	(88	184	439				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
									(7	252					(7	252					
									177	803					177	803					
									(30	168					(30	168					
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	140	383					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
									264	322					264	322					
									2	058	714				2	058	714				
									1	451	227				1	451	227				
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	3	774	263				
xx	xx	xx	xx	xx	xx				xx	xx	xx	xx	xx	xx	(3	633	880				
xx	xx	xx	xx	xx	xx	None			xx	xx	xx	xx	xx	xx	(91	818	319				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....	xx	xx	xx	xx	xx	xx	xx	xx	xx
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....									
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		154	374						
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		154	374						
59	Income after fixed charges (lines 50, 58).....	(51	966	005)						
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(51	966	005)						
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....	(2	900	212)						
66	(580) Prior period items — Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....	(2	900	212)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(54	866	217)						

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Corrected
4-16-73

301A

REVISED 3/30/73

300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321)	xx	xx	xx	xx	xx	xx	xx	xx	xx
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt		154	374						
57	(548) Amortization of discount on funded debt		154	374						
58	Total fixed charges	(88	677	595)						
59	Income after fixed charges (lines 50, 58)									
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:									
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	(88	677	595)						
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items -- Net Credit (Debit)(p. 323)	(2	900	212)						
66	(580) Prior period items -- Net Credit (Debit)(p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 323)									
68	Total extraordinary and prior period items -- Credit (Debit)	(2	900	212)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	(91	577	307)						

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 380, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

The Rail Passenger Service Act of 1970 authorized the appropriation of \$40,000,000 in the fiscal year 1971. The Federal grant was applied to operations, preoperating costs and capitalized organization costs.

Corrected
4-16-72

REVISED 3/30/73

301B

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 523.

The Rail Passenger Service Act of 1970 authorized the appropriation of \$40,000,000 in the fiscal year 1971. A portion of the Federal grant was applied to preoperating costs and capitalized organization costs; the balance was credited to paid-in surplus.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$		-	
2	(606) Other credits to retained income -----			-	Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----			-	
4	Total -----			-	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	54	866	217	
6	(616) Other debits to retained income -----			-	Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----			-	
8	(621) Appropriations for other purposes -----			-	
9	(623) Dividends (p. 302) -----			-	
10	Total -----	54	866	217	
11	Net increase during year* -----	(54)	866	217)	
12	Balance at beginning of year (p. 201)* -----			-	
13	Balance at end of year (carried to p. 201)* -----	(54)	866	217)	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	None			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

REVISED 3/30/73

Corrected
4-16-73

306. RETAINED INCOME.—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequence, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
		\$			
1	(602) Credit balance transferred from Income (p. 301A) -----				
2	(604) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	91	577	807	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	91	577	807	
10	Total -----	(91)	577	807	
11	Net increase during year* -----				
12	Balance at beginning of year (p. 201)* -----	(91)	577	807	
13	Balance at end of year (carried to p. 201)* -----				

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 306, for analysis of Retained income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value of nonpar stock, show in column (b) the respective total par value or total number of shares on which dividend was declared and the corresponding rate of dividend. If any stock is noncumulative, show the dividend was percent or per share in column (b) or (c). If any dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (c) should equal the amount shown in schedule No. 395.

of procuring funds for the payment of any dividend or for the purpose of									
Line No.	Name of security on which dividend was declared	Rate percent (face value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared	Dividends (account 625)		DATES		
		Regular (b)	Extra (c)		(d)	(e)	Declared (f)	Payable (g)	
	(a)			\$					
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
	TOTAL								

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (d) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)										
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			(f)
1	(101) Freight*			-			-			-	xx	xx	xx	
2	(102) Passenger*	86	221	075			-	86	221	075	xx	xx	xx	
3	(103) Baggage		242	860			-		242	860	xx	xx	xx	
4	(104) Sleeping car	4	528	548			-	4	528	548	xx	xx	xx	
5	(105) Parlor and chair car		565	209			-		565	209	xx	xx	xx	
6	(106) Mail	1	093	192			-	1	093	192	xx	xx	xx	
7	(107) Express		19	468			-		19	468	xx	xx	xx	
8	(108) Other passenger-train†		87	413			-		87	413	xx	xx	xx	
9	(109) Milk		1	333			-		1	333	xx	xx	xx	
10	(110) Switching*			934			-			934	xx	xx	xx	
11	(113) Water transfers			-			-			-				
12	Total rail-line transportation revenue	92	760	032			-	92	760	032				
	INCIDENTAL													
13	(131) Dining and buffet	6	863	085				6	863	085	xx	xx	xx	
14	(132) Hotel and restaurant			-						-				
15	(133) Station, train, and boat privileges		135	307					135	307				
16	(135) Storage—Freight			-				xx	xx	xx	xx	xx	xx	
17	(137) Demurrage			-				xx	xx	xx	xx	xx	xx	
18	(138) Communication			-				xx	xx	xx	xx	xx	xx	
19	(139) Grain elevator			-				xx	xx	xx	xx	xx	xx	
20	(141) Power			-				xx	xx	xx	xx	xx	xx	
21	(142) Rents of buildings and other property		374	785					374	785				
22	(143) Miscellaneous		412	157					412	157				
23	Total incidental operating revenue	7	785	334				7	785	334				
	JOINT FACILITY													
24	(151) Joint facility—Cr		380	062					380	062				
25	(152) Joint facility—Dr		1	063					1	063				
26	Total joint facility operating revenue		378	999					378	999				
27	Total railway operating revenues	100	924	365				100	924	365				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$

(a) Payments for transportation of persons: \$

(b) Payments for transportation of freight shipments: \$

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$

2. Charges for service for the protection against cold: \$

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	975	613
3	(202) Roadway maintenance—Yard switching tracks.....			-
4	Roadway maintenance—Way switching tracks.....		3	567
5	Roadway maintenance—Running tracks.....			-
6	(206) Tunnels and subways—Yard switching tracks.....			-
7	Tunnels and subways—Way switching tracks.....			733
8	Tunnels and subways—Running tracks.....			-
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			-
10	Bridges, trestles, and culverts—Way switching tracks.....		65	193
11	Bridges, trestles, and culverts—Running tracks.....			-
12	(210) Elevated structures—Yard switching tracks.....			-
13	Elevated structures—Way switching tracks.....			-
14	Elevated structures—Running tracks.....			-
15	(212) Ties—Yard switching tracks.....			-
16	Ties—Way switching tracks.....		3	643
17	Ties—Running tracks.....			-
18	(214) Rails—Yard switching tracks.....			-
19	Rails—Way switching tracks.....		7	530
20	Rails—Running tracks.....			-
21	(216) Other track material—Yard switching tracks.....			-
22	Other track material—Way switching tracks.....		5	861
23	Other track material—Running tracks.....			-
24	(218) Ballast—Yard switching tracks.....			-
25	Ballast—Way switching tracks.....			-
26	Ballast—Running tracks.....			-
27	(220) Track laying and surfacing—Yard switching tracks.....			-
28	Track laying and surfacing—Way switching tracks.....			-
29	Track laying and surfacing—Running tracks.....		68	074
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			-
31	Fences, snowsheds, and signs—Way switching tracks.....		3	697
32	Fences, snowsheds, and signs—Running tracks.....		405	609
33	(227) Station and office buildings.....			788
34	(229) Roadway buildings.....		33	467
35	(231) Water stations.....		25	904
36	(233) Fuel stations.....		104	299
37	(235) Shops and engine houses.....			-
38	(237) Grain elevators.....			-
39	(239) Storage warehouses.....			-
40	(241) Wharves and docks.....			-
41	(243) Coal and ore wharves.....			-
42	(244) TOFC/COFC terminals.....			-
43	(247) Communication systems.....		24	182
44	(249) Signals and interlockers.....		71	229
45	(253) Power plants.....		7	134
46	(257) Power-transmission systems.....		61	519
47	(265) Miscellaneous structures.....		1	276
48	(266) Road property—Depreciation (p. 312).....			-
49	(267) Retirements—Road (p. 312).....			-
50	(269) Roadway machines.....		2	282
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
1	975	613							1	975	613										

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....			-
55	(271) Small tools and supplies.....		1	617
56	(272) Removing snow, ice, and sand.....		4	033
57	(273) Public improvements—Maintenance.....		4	265
58	(274) Injuries to persons.....			-
59	(275) Insurance.....			-
60	(276) Stationery and printing.....		8	879
61	(277) Employees' health and welfare benefits.....		41	717
62	(281) Right-of-way expenses.....			-
63	(282) Other expenses.....			923
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	943	634
65	(279) Maintaining joint tracks, yards, and other facilities— Dr Cr.....		(52)	670
66	Total—All road property depreciation (account 266).....			-
67	Total—All other maintenance of way and structures accounts.....	4	929	338
68	Total maintenance of way and structures.....	4	929	338
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		776	409
70	(302) Shop machinery.....		99	822
71	(304) Power-plant machinery.....		20	930
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		27	521
73	(306) Dismantling retired shop and power-plant machinery.....			-
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....			-
75	Locomotives—Repairs, Diesel locomotives—Other.....	14	552	509
76	Locomotives—Repairs, Other than Diesel—Yard.....			-
77	Locomotives—Repairs, Other than Diesel—Other.....			-
78	(314) Freight-train cars—Repairs*.....			-
79	(317) Passenger-train cars—Repairs.....	23	260	848
80	(318) Highway revenue equipment—Repairs.....			-
81	(323) Floating equipment—Repairs.....			-
82	(326) Work equipment—Repairs.....		25	102
83	(328) Miscellaneous equipment—Repairs.....		4	738
84	(329) Dismantling retired equipment.....			-
85	(330) Retirements—Equipment (p. 314).....			-
86	(331) Equipment—Depreciation (p. 314).....	5	680	860
87	(332) Injuries to persons.....			-
88	(333) Insurance.....			-
89	(334) Stationery and printing.....		5	290
90	(335) Employees' health and welfare benefits.....	1	071	764
91	(339) Other expenses.....		3	817
92	(336) Joint maintenance of equipment expenses—Dr.....		472	954
93	(337) Joint maintenance of equipment expenses— Dr Cr.....			(395)
94	Total—All equipment depreciation (accounts 305 and 331).....	5	700	381
95	Total—All other maintenance of equipment accounts.....	39	294	638
96	Total maintenance of equipment.....	45	003	019
TRAFFIC				
97	(351) Superintendence.....	3	482	869
98	(352) Outside agencies.....	2	471	203
99	(353) Advertising**.....	1	656	094
100	(354) Traffic associations.....		196	240
101	(355) Fast freight lines.....			-
102	(356) Industrial and immigration bureaus.....			-
103	(357) Insurance.....			-
104	(358) Stationery and printing.....		99	395
105	(359) Employees' health and welfare benefits.....		249	703
106	(360) Other expenses.....		261	618
107	Total traffic.....	8	417	122

*Includes debits of \$..... for charges on account of work done by others and includes credits of \$..... on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$.....

350. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
										1	617					1	617			54	
										4	033					4	033			55	
										4	265					4	265			56	
																				57	
																				58	
										8	879					8	879			59	
										41	717					41	717			60	
																				61	
											923						923			62	
									1	943	634					1	943	634		63	
									(52)	670						(52)	670			64	
																				65	
									4	929	338					4	929	338		66	
									4	929	338					4	929	338		67	
																				68	
										776	409					776	409			69	
										99	822					99	822			70	
										20	990					20	990			71	
										27	521					27	521			72	
																				73	
										14	552	509				14	552	509		74	
																				75	
																				76	
									22	260	848					22	260	848		77	
																				78	
										25	102					25	102			79	
										4	738					4	738			80	
																				81	
										5	680	860				5	680	860		82	
																				83	
																				84	
										5	290					5	290			85	
									1	071	764					1	071	764		86	
										3	817					3	817			87	
										472	954					472	954			88	
											395						395			89	
										5	708	381				5	708	381		90	
										39	294	638				39	294	638		91	
										45	003	019				45	003	019		92	
																				93	
										3	482	869				3	482	869		94	
										2	471	203				2	471	203		95	
										1	656	094				1	656	094		96	
										196	240					196	240			97	
																				98	
																				99	
										99	395					99	395			100	
										249	703					249	703			101	
										261	618					261	618			102	
										8	417	122				8	417	122		103	
																				104	
																				105	
																				106	
																				107	
																				108	
																				109	
																				110	

329. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
								1 553 484							1 553 484						110
								38 875							38 875						111
								10 438 607							10 438 607						112
								-							-						113
								-							-						114
								876 006							876 006						115
								625 893							625 893						116
								1 747 513							1 747 513						117
								44 870							44 870						118
								809 892							809 892						119
								70 579							70 579						120
								-							-						121
								-							-						122
								41 359							41 359						123
								58 032							58 032						124
								10 944 012							10 944 012						125
								6 354 489							6 354 489						126
								-							-						127
								2 783 923							2 783 923						128
								1 672 197							1 672 197						129
								14 110 625							14 110 625						130
								11 558 511							11 558 511						131
								3 710 784							3 710 784						132
								256 037							256 037						133
								8 208							8 208						134
								30 814							30 814						135
								122 446							122 446						136
								-							-						137
								2 347 465							2 347 465						138
								478 478							478 478						139
								796 902							796 902						140
								-							-						141
								58 073							58 073						142
								-							-						143
								-							-						144
								-							-						145
								-							-						146
								-							-						147
								-							-						148
								-							-						149
								7 691 146							7 691 146						150
								(46 261)							(46 261)						151
								41 764							41 764						152
								(14 508)							(14 508)						153
								79 331 753							79 331 753						154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS	15	466	529
163	(441) Dining and buffet service.....			-
164	(442) Hotels and restaurants.....			-
165	(443) Grain elevators.....			-
166	(445) Producing power sold.....			-
167	(446) Other miscellaneous operations.....		622	075
168	(449) Employees' health and welfare benefits.....		14	703
169	(447) Operating joint miscellaneous facilities—Dr.....		2	274
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....	16	105	581
	GENERAL		xx	xx
172	(351) Salaries and expenses of general officers.....	3	800	617
173	(452) Salaries and expenses of clerks and attendants.....		695	481
174	(453) General office supplies and expenses.....		607	594
175	(454) Law expenses.....		585	301
176	(455) Insurance.....		267	675
177	(456) Employees' health and welfare benefits.....		731	623
178	(457) Pensions.....		89	115
179	(458) Stationery and printing.....	17	215	938
180	(460) Other expenses.....		806	022
181	(461) General joint facilities—Dr.....		(6	922)
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....	24	806	288
184	Grand total railway operating expenses.....	172	593	101
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		172.	99%

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ None ?

* Give description and amount of charges to account No. 461, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
5% Allowance for avoidable costs.....	8,373,488
4% Allowance for assumption of risk liability.....	7,035,596
Other Expenses.....	1,806,854
Total	17,215,938

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other service; all overtime in train and engine service, and overtime paid for at punitive rates in other service; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other service. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 261C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

[illegible]

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....None			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....			
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....			
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....			
308	(16) Station and office buildings.....			
309	(17) Roadway buildings.....			
310	(18) Water stations.....			
311	(19) Fuel stations.....			
312	(20) Shops and enginehouses.....			
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....			
319	(27) Signals and interlockers.....			
320	(29) Power plants.....			
321	(31) Power-transmission systems.....			
322	(35) Miscellaneous structures.....			
323	(37) Roadway machines.....			
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....			

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....None			
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....			
344	(5) Tunnels and subways.....			
345	(8) Ties.....			
346	(9) Rails.....			
347	(10) Other track material.....			
348	(11) Ballast.....			
349	(12) Track laying and surfacing.....			
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures—General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....			
357	Total (account 267).....			

332. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORTS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expenses (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expenses (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
						None															301
																					302
																					303
																					304
																					305
																					306
																					307
																					308
																					309
																					310
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																					323
																					324
																					325
																					326

334. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSPORTS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
						None															341
																					342
																					343
																					344
																					345
																					346
																					347
																					348
																					349
																					350
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																					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		?	
392	(45) Power-plant machinery.....			
393	Total (account 305).....		27	521

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....			
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....			

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....			
432	(52) Locomotives—Other.....			
433	(53) Freight-train cars.....		5,680,860	100-000
434	(54) Passenger-train cars.....			
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....			
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....		100-000	

5,680,860

325. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services (i)	Line No.						
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)					Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		
\$			\$			\$			\$			\$			\$				
																			391
																			392
								27	521							27	521		393

None

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services (i)	Line No.						
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)					Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		
\$			\$			\$			\$			\$			\$				
																			401
									None										402
																			403
																			404
																			405
																			406
																			407
																			408
																			409
																			410
																			411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
																					433
																					434
																					435
																					436
																					437
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350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama				Income taxes:	x x	x x	x x	58
2	Alaska				Normal tax and surtax				59
3	Arizona				Excess profits				60
4	Arkansas				TOTAL—Income taxes				61
5	California				Old-age retirement*	9	192	824	62
6	Colorado				Unemployment insurance	1	322	879	63
7	Connecticut				All other United States taxes	10	515	703	64
8	Delaware				Total—U.S. Government taxes				65
9	Florida				GRAND TOTAL—Railway Tax Accruals	10	515	703	
10	Georgia				(account 532)				
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho				Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			66
13	Illinois				Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				67
14	Indiana				Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				68
15	Iowa				Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				69
16	Kansas				Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky				Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana								72
19	Maine								73
20	Maryland								74
21	Massachusetts								75
22	Michigan								76
23	Minnesota								77
24	Mississippi				Net applicable to the current year				78
25	Missouri				Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				79
26	Montana				Adjustments for carry-backs				80
27	Nebraska				Adjustments for carry-overs				81
28	Nevada				Total				82
29	New Hampshire				Distribution:	x x	x x	x x	83
30	New Jersey				Account 532				84
31	New Mexico				Account 590				85
32	New York				Other (Specify)				86
33	North Carolina				Total				87
34	North Dakota				Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
35	Ohio				*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
36	Oklahoma				Hospital insurance	\$			88
37	Oregon				Supplemental annuities				89
38	Pennsylvania								
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee								
43	Texas								
44	Utah								
45	Vermont								
46	Virginia								
47	Washington								
48	West Virginia								
49	Wisconsin								
50	Wyoming								
51	District of Columbia								
52	OTHER	x x	x x	x x					
53	Canada								
54	Mexico								
55	Puerto Rico								
56									
57	TOTAL—Other than U.S. Government taxes								

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	None				
2					
3					
4					
5					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Not Applicable

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31		None				
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
			Total			

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
		None		\$		\$	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (e) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (e).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>		None			
1	Tank cars-----					
2	Refrigerator cars-----					
3	All other cars-----					
4	Total (Lines 1-3)-----					
5	<u>TOFC and/or COFC Cars</u>					
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----					
7	All other per diem cars-----					
8	Total (Lines 6 and 7)-----					
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----					
10	Incentive-----					
	<u>Canadian Ownership:</u>					
11	Basic-----					
12	Incentive-----					
13	All Other Per Diem Cars-----					
14	Total Per Diem Portion (Lines 9-13)-----					
15	Car-days Paid For Unequipped Box Cars-----					
16	Car-days Paid For, All Other Per Diem Cars-----					
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$-----	\$-----	\$-----
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----					
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$-----					
	Net Balance of Unequipped box car rentals included in Line 22:					
24	Basic-----		Credit \$-----	or Debit \$-----		
25	Incentive-----		Credit \$-----	or Debit \$-----		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	XX	XX	XX	XX	XX	XX	
2	Mileage basis.....		(7	252)	264	322		
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	XX	XX	XX	XX	XX	XX	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		(7	252)	264	322		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	XX	XX	XX	XX	XX	XX	
2	Mileage basis.....		177	803	2,058	714		
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	XX	XX	XX	XX	XX	XX	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		177	803	2,058	714		

382. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
				\$			\$			\$		
1	None											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
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16												
17												
18												
19												
20	TOTAL											

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None - Not Applicable

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of owner	Amount charged to		
	Name (a)	Location (b)		Income (c)		
31	None					
32						
33						
34						
35						
36						
37						
38						
39						
40						
			TOTAL			

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	570	Extraordinary Item - Costs incurred prior to	\$			\$		
2		commencement of operations	2	900	212			
3								
4	519	Federal Grant received from the Federal Railroad						
5		Administration of \$40,000,000 less amount applied						
6		to organization costs of \$388,198				39	611	802
7								
8		Other Items each less than \$100,000				63	265	
9								
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

REVISED 3/30/73

323

394. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges". Items less than \$100,000 may be combined into a single entry designated "Other Items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	570	Extraordinary Item - Costs incurred prior to commencement of operations	2	900	212	
2						
3						
4	519	Federal Grant received from the Federal Railroad Administration applied to preoperating costs			2	900 212
5						
6		Other Items each less than \$100,000			63	265
7						
8						
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		None								
2										
3										
4										
5										
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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1		None									
2											
3											
4											
5											
6											
7											
8											
9											
10											
11		TOTAL									

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	None													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)													

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		None - Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)				
1	None - Not Applicable										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
	TOTAL MILEAGE										

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. T) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	None	None	None	None	None	None	None	None	None	None	None
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	None	None	None	None	None	None	None	None	None	XXXX	None

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17	Diesel-----											
18	Electric-----											
19	Other-----											
20	Total (lines 17 to 19)-----	None	None	None	None	None	None	None	None	-	-	None

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]	None	-	-	-	560		560		560	(Seating capacity) 44,916	
22	Combined cars [All class C, except CSB]	None	-	-	-	62		62		62	3,249	
23	Parlor cars [PBC, PC, PL, PO]	None	-	-	-	277		277		277	6,823	
24	Sleeping cars [PS, PT, PAS, PDS]	None	-	-	-							
25	Dining, grill and tavern cars [All class D, PD]	None	-	-	-	119		119		119	XXXX	
26	Postal cars [All class M]	None	-	-	-						XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	None	-	-	-	147		147		147	XXXX	
28	Total (lines 21 to 27)	None	None	None	None	1,165	None	1,165	None	1,165	54,779	
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]				None							
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)					1,165		1,165		1,165	54,779	
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]				None						XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars										XXXX	
40	Total (lines 35 to 39)										XXXX	

* Estimated by JCC

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (n) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification	
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				All other units, including reclassification and second hand units purchased or leased from others (s)		
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)				
FREIGHT-TRAIN CARS										
41	Box-General Service (unequipped) (All B (except B020), L070, R-00, R-01)-----				None					
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----									
43	Box-Special Service (A-00, A-10, B080)-----									
44	Gondola-General Service (All G (except G-9-)-----									
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----									
46	Hopper (open top)-General Service (All H (except H-70)-----									
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----									
48	Hopper (covered) (I-5-)-----									
49	Tank (All T)-----									
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----									
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----									
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----									
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----									
54	Stock (All S)-----									
55	Automotive (F-5-, F-6-)-----									
56	Flat-General Service (F10-, F20-)-----									
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----									
58	Flat-TOFC (F-7-, F-8-)-----									
59	All other (L-0-, L-1-, L-4-, L080, L090)-----									
60	Total (lines 41 to 59)-----									
61	Caboose (All N)-----	XXXX								
62	Total (lines 60 and 61)-----									
63	Grand total, all classes of cars (lines 34, 40 and 62)-----							1165		
FLOATING EQUIPMENT										
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX								
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX								
66	Total (lines 64 and 65)-----	XXXX								
		New units purchased or built			Units rebuilt or acquired					
		General funds		Incentive funds	General funds		Incentive funds			

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
			None	(Tons)		41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59
						60
		XXXX		XXXXXXXXXXXXXX		61
						62
1165			116.5			63
		XXXX				64
		XXXX				65
		XXXX				66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 3; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:	None		
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal services:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			None			1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

42. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise	Nature of respondent's interest	Date on which respondent's direct or indirect interest was originally acquired
	(a)	(b)	(c)
1		None	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			

510. GRADE CROSSINGS A--RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Other (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....		None						
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....								
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the farthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----		None												
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
42	Number at close of year by States:														
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
		None		
1	Number at beginning of year -----			
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----			
	Number at close of year by States:			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹ Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)				
		Total number of ties applied (b)			Average cost per tie (c)		Total cost of crossties laid in previously constructed tracks during year (d)			Number of feet (board measure) applied (e)		Average cost per M feet (board measure) (f)			Total cost of switch and bridge ties laid in previously constructed tracks during year (g)			
					\$		\$					\$			\$			
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20	TOTAL																	

- 21 Amount of salvage on ties withdrawn..... \$
- 22 Amount chargeable to operating expenses..... \$
- 23 Amount chargeable to additions and betterments..... \$
- 24 Estimated number of crossties in all maintained tracks:

(a) Wooden ties.....

(b) Other than wooden ties (steel, concrete, etc.).....

TOTAL.....

Numl +

Percent of
Total

100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	
2				None				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (e) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2				None					
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up.....
- 22 Salvage value of rails released..... \$.....
- 23 Amount chargeable to operating expenses..... \$.....
- 24 Amount chargeable to additions and betterments..... \$.....
- 25 Miles of new rails laid in replacement (all classes of tracks) †..... (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... (tons of 2,000 lb.); \$.....
- 29 Track-miles of welded rail installed this year.....; total to date.....

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1									
2					None				
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
	Pounds					
1						None
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles proscribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 43, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight tons (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
			23 606	23 606	xx xx xx
1	Average mileage of road operated (State in whole numbers). TRAIN-MILES				
2	Diesel locomotives	12 738 101	12 738 101	xx xx xx	
3	Other locomotives	2 239 027	2 239 027	xx xx xx	
4	Total locomotives	14 977 128	14 977 128		
5	Motorcars	1 559 997	1 559 997		
6	Total train-miles	16 537 125	16 537 125		
	LOCOMOTIVE UNIT-MILES				
7	Road service	37 861 902	37 861 902	xx xx xx	
8	Train switching	339 245	339 245	xx xx xx	
9	Yard switching	38 201 147	38 201 147	xx xx xx	
10	Total locomotive unit-miles				
	CAR-MILES				
11	Total motorcar car-miles	6 087 201	6 087 201	xx xx xx	
12	Loaded per diem freight cars			xx xx xx	
13	Loaded non-per diem freight cars			xx xx xx	
14	Empty per diem freight cars			xx xx xx	
15	Empty non-per diem freight cars			xx xx xx	
16	Caboose			xx xx xx	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	63 517 984	63 517 984	xx xx xx	
18	Passenger coaches	1 205 876	1 205 876	xx xx xx	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	35 568 209	35 568 209	xx xx xx	
20	Sleeping and parlor cars	20 010 882	20 010 882	xx xx xx	
21	Dining, grill and tavern cars	13 391 025	13 391 025	xx xx xx	
22	Head-end cars	133 693 976	133 693 976	xx xx xx	
23	Total (lines 18, 19, 20, 21, and 22)	365 186	365 186	xx xx xx	
24	Business cars	247	247	xx xx xx	
25	Crew cars (other than caboose)	140 146 610	140 146 610	xx xx xx	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)			xx xx xx	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	5 842 391	5 842 391	xx xx xx	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)			xx xx xx	
29	Gross ton-miles of passenger-train cars and contents (thousands)	9 547 742	9 547 742	xx xx xx	
30	Train-hours—Total	312 534	312 534	xx xx xx	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	xx xx xx xx xx xx xx		xx xx xx	
32	Tons of nonrevenue freight	xx xx xx xx xx xx xx		xx xx xx	
33	Total tons revenue and nonrevenue freight	xx xx xx xx xx xx xx		xx xx xx	
34	Ton-miles—Revenue freight in road service (thousands)	xx xx xx xx xx xx xx		xx xx xx	
35	Ton-miles—Revenue freight in lake transfer service (thousands)	xx xx xx xx xx xx xx		xx xx xx	
36	Total ton-miles—Revenue freight (thousands)	xx xx xx xx xx xx xx		xx xx xx	
37	Ton-miles—Nonrevenue freight in road service (thousands)	xx xx xx xx xx xx xx		xx xx xx	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	xx xx xx xx xx xx xx		xx xx xx	
39	Total ton-miles—Nonrevenue freight (thousands)	xx xx xx xx xx xx xx		xx xx xx	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)			9 915 214	xx xx xx
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	xx xx xx xx xx xx xx	1,894 004 564	xx xx xx	
42	Passenger-miles—Total	xx xx xx xx xx xx xx		xx xx xx	

Amtrak — Motor Car Miles

Where?

What type of car?

Is any separation
by ~~any~~ run available?

Box 531 - Year 1971
Line 11 Col D
6,087,201

Called Mr. Beller on 2/6/73

He is to let me know about item

(11).

Called 2/13/73 second time
Beller advised me someone was working
on this.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded				None					
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight,; passenger,

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Roger Lewis	President	\$ 125,000	
2	Harold Wanaselja	Vice President-Operations	55,000	
3	Harold L. Graham	Vice President-Marketing	50,000	
4	Gerald D. Morgan	Vice President-Govt Affairs	50,000	
5	Sydney S. Sterns	Controller	40,000	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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47				
48				
49				
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51				
52				
53				
54				

543. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 502 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Louis T. Klauder & Assoc.	System design and implementation	614	917
2	Hendrick & Struggels	Personnel Consultant	141	986
3	McKinsey & Co., Inc.	System design and implementation	1 028	320
4	Arthur Andersen & Co.	Audit system design and implementation	991	601
5	Ward Howell & Assoc., Inc.	Personnel Consultants	167	564
6	Harshe-Rotman & Druck, Inc.	Public Relations	358	923
7	Lippincott & Margiles, Inc.	Marketing Consultant	381	300
8	Arthur Young & Co.	Accounting Services	75	500
9	Hamel, Morgan, Park & Saunders	Legal Services	46	154
10	Winston, Strann, Smith & Paterson	Legal Services	66	462
11	Lord, Day, & Lord	Legal Services	31	781
12	Jones, Day, Cockley & Reavis	Legal Services	531	625
13	Liebman, Williams, Bennett, Baird & Mison	Legal Services	98	596
14	Ted Bates and Co.	Advertising Agency	1 334	065
15	National Railway Publishing Co.	Subscriptions and Advertising	138	433
16	American Management Systems	Computer Service	45	923
17	Applied Data Research Co.	Computer Service	109	000
18	Dittler Brothers	Printer	48	586
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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38				
39				
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42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	6 210	736

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....		Not Available		
2	Passenger.....				
3	Yard switching.....				
4	Total.....				
5	Work train.....				
6	GRAND TOTAL.....				
7	Total cost of fuel*.....				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight..... None			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 353 and 354, for other than electric, and accounts Nos. 355, 356, 357, and 358, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

NATIONAL RAILROAD PASSENGER CORPORATION - 1971 - Amended December 11, 1973

Special Revision AMTRAK - 1971

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581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons including passenger interline agreements with other modes of transportation, and agreements for purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (b), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any train affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. NRPC Agreement entered into with the following railroads April 16, 1971, provides for assumption by NRPC of operation of intercity rail passenger service in return for the provision of services by the railroads.

- (1) Atchison, Topeka & Santa Fe Railway Company
- (2) Baltimore & Ohio Railroad
- (3) Burlington Northern, Inc.
- (4) Central of Georgia Railway
- (5) Chesapeake & Ohio Railway
- (6) Chicago & Northwestern Railway Company
- (7) Chicago, Milwaukee, St. Paul & Pacific Railroad
- (8) Delaware & Hudson Railway
- (9) Grand Trunk Western Railroad
- (10) Illinois Central Gulf
- (11) Louisville & Nashville Railroad
- (12) Missouri Pacific Railroad
- (13) Norfolk & Western Railway
- (14) Northwestern Pacific Railroad
- (15) Penn Central Transportation Company
- (16) Richmond, Fredericksburg & Potomac Railroad
- (17) Seaboard Coast Line Railroad
- (18) Southern Pacific Transport
- (19) Union Pacific Railroad Company

A sample of this Agreement is attached.

2. Contract entered into effective May 1, 1971, subsequently amended in 1972, with the United States Postal Service calling for carriage of storage mail through May 30, 1975. Originally applied to six routes, expanded to thirteen in 1972. Rate of 9 mills per foot mile per car guaranteed 30 feet per trip.

581. Contracts, Agreements, Etc.

Amended December 11, 1973

Page 2

3. Contract with the United States Postal Service entered into, effective May 1, 1971, for handling of mail at 19 points on NRPC system. Rates vary from 10¢ per piece loaded or unloaded to 24.6¢ depending upon location.
4. Lease Agreement dated September 23, 1971, between the Budd Company and National Railroad Passenger Corporation (executed copy attached to original filing of Form A).

551. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(J) Lease agreement dated September 23, 1971, between THE BUDD COMPANY and NATIONAL RAILROAD PASSENGER CORPORATION (executed copy attached)

301. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1						None				
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE									

DECREASES IN MILEAGE

21						None				
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Washington, D.C.

County of _____

ss:

Sydney S. Sterns

(Insert here the name of the affiant)

makes oath and says that he is Controller

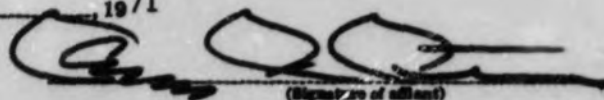
(Insert here the official title of the affiant)

of National Railroad Passenger Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

March 30, 1971, to and including December 31, 1971

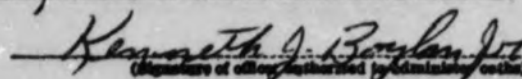


(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this June 2 day of June, 1972

My commission expires January 1, 1977

Use an
L. S.
Impression seal



(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH (See Note Below)

(By the president or other chief officer of the respondent)

State of _____

County of _____

ss:

(Insert here the name of the affiant)

makes oath and says that he is _____

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named, this _____ day of _____, 19____

My commission expires _____

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

The Controller reports to the President and exercises control of the accounting of the respondent. Accordingly the supplemental oath is not executed.

CORRECTIONS

EXPLANATORY REMARKS

REPORT-099

NATIONAL RAILROAD PASSENGER CORP.

CLASS-R-A

1971

30F3

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LEASE

LEASE Agreement dated this 23rd day of September, 1971 between THE BUDD COMPANY (hereinafter called "Budd") and NATIONAL RAILROAD PASSENGER CORPORATION (hereinafter called "Amtrak").

In consideration of the terms and conditions herein contained Amtrak and Budd hereby agree as follows:

I. DEFINITIONS

The following definitions shall apply to the terms indicated as appearing in this Lease:

1.1 "Cars" - Twelve Metroliner Type Electric Multiple Unit Railroad Passenger Cars numbered 806, 809, 822, 823, 824, 825, 826, 827, 828, 829, 830 and 861.

1.2 "Lease" - This lease of the Cars during the term of the Preliminary Lease, the Primary Lease and the Renewal Lease as hereinafter defined.

1.3 "Preliminary Lease" - The lease of the Cars for the time between the date of this Lease and the commencement of the Primary Lease.

1.4 "Primary Lease" - The lease of the Cars commencing as to each Car on the date the Modifications are completed

and each Car accepted by Amtrak under Section 3.7 and ending on January 15, 1974.

1.5 "Renewal Lease" - The lease of the Cars for the renewal term provided in this lease commencing at the end of the term of the Primary Lease and ending ten years thereafter unless earlier terminated pursuant to the provisions contained herein.

1.6 "Modifications" - The work of the type set out on Exhibit 1 to this Lease and in Section 3.8 of this Lease, all of which work Budd agrees to perform at its sole expense prior to the commencement of the term of the Primary Lease except for the Modification in Section 3.8 which will be completed no later than March 1, 1972.

II. LEASE OF CARS

2.1 Budd hereby leases the Cars to Amtrak for a term commencing on the date hereof and ending at the termination of the Primary Lease unless extended for the term of the Renewal Lease pursuant to the terms and conditions hereof or unless earlier terminated pursuant to the provisions contained herein.

2.2 Amtrak hereby accepts (subject to the conditions mentioned in this Lease) this Lease of the Cars and agrees

to pay during the term hereof the following amounts as rent for the Cars:

During the Preliminary Lease - \$10 per car per day

During the Primary Lease - \$5275 per car per month

During the Renewal Lease - \$5000 per car per month.

Such rents shall be payable to Budd promptly after the end of each month and pro-rated appropriately as to any partial month. Such rents shall continue to be payable until the termination of this Lease pursuant to the terms hereof, or until the Cars are purchased by Amtrak under the provisions of Section 7.1 hereof.

2.3 Amtrak covenants and agrees during the term of this Lease including the Renewal Lease (except to the extent provided in Section III during the Preliminary Lease):

2.3.1 To keep the Cars in good working order, proper running condition and repair (subject to the right of Budd to inspect the condition and maintenance thereof), and to that end at its own expense to make periodic inspections and all needful repairs, renewals and replacements, and in case of damage thereto by fire, accident or otherwise with reasonable promptness to make the repairs, renewals and replacements necessary to restore the Cars to good working order and proper running condition except as provided in clause 2.3.2. Any improvements or additions, except leased

communication equipment and Bell supplied telephone equipment, made by or on behalf of Amtrak shall not be detached from the Cars but shall remain for the benefit and be the property of Budd.

2.3.2 In case any Car is lost, destroyed or damaged beyond repair, to pay Budd, within sixty days, the amount per Car called for as follows as determined by the date when such loss, destruction or damage shall have occurred:

If during the term of the Primary Lease - The amount of the unamortized value set out on Exhibit 2 attached hereto and made a part hereof.

If during the term of the Renewal Lease - The amount of the purchase price per Car set out on Exhibit 3 attached hereto and made a part hereof.

Amtrak shall be entitled to any salvage from such Car, or the proceeds thereof, and on the date of such payment this Lease (including, without limitation, the obligation of Amtrak to pay rent in respect of such Car and to return the Car) shall terminate in respect of such Car. Upon payment of the amount called for by this Section 2.3.2 Budd shall concurrently deliver to or upon the order of Amtrak a bill of sale in the form prescribed by Section 7.1.

2.3.3 From time to time to furnish Budd upon its request with: (a) an annual statement showing the condition of the Cars and what, if any, substantial

repairs have been made upon the same since the last preceding report, and (b) a similar statement at the time or times any substantial damage has been incurred by a Car or Cars.

2.3.4 At its own expense to comply in all applicable respects with all laws of the United States of America and of the states in or through which the Cars may be operated, covering the use, maintenance and operation of the Cars and with the applicable lawful rules with respect thereto of every legislative, administrative or judicial body exercising any power or jurisdiction over the Cars and to maintain the Cars in proper condition for operation under such laws and rules at all times during the continuance of this Lease.

2.3.5 Promptly to pay all taxes, assessments and government charges which from time to time during continuance of this Lease may be imposed upon the Cars or the earnings arising therefrom or the operation thereof or upon Budd by reason of its ownership thereof, or by reason of the sale of the Cars by Budd to Amtrak under the provisions of Section 7.1 hereof, by any government or any country, state or political sub-division thereof in which the Cars may be located or which shall have jurisdiction over the same (exclusive, however, of any income taxes on the rentals payable hereunder or on any other income earned by Budd

hereunder), and at all times during the continuance of this Lease to keep the Cars free and clear of all tax liens and encumbrances other than the lien of taxes not yet due or payable, provided, however, that Amtrak shall not be required to pay any tax, assessment or other government charge, the validity of which Amtrak shall contest in good faith and by appropriate legal proceedings (of which contest Budd shall be promptly advised and kept informed), until such contest shall have been decided unless in the written opinion of Messrs. Montgomery, McCracken, Walker & Rhoads Budd's right and interest in the Cars will be materially endangered by such delay.

2.3.6 To indemnify and save harmless Budd of, from and in respect of all liability and claims for loss of or damage to or destruction of property or for injuries to persons or deaths resulting from the possession, use or operation of the Cars during the continuance of this Lease to the same extent as if the Cars were the sole property of Amtrak, except any such loss, damage, destruction, injuries and deaths due to the negligence of Budd.

2.3.7 To make no changes or alterations to the Cars during the continuance of this Lease without first obtaining the written consent of Budd, which consent will not unreasonably be withheld.

2.3.8 To keep, at the sole expense of Amtrak, a metal plate bearing the words: "The Budd Company, owner, lessor", or an exact duplicate thereof (in case replacement becomes necessary), plainly, distinctly, permanently and conspicuously placed and fastened to the Cars and to keep said plate at all times legible and distinct, and not to allow the name of any person, association or corporation to be placed on any of the Cars as a designation which might be interpreted as a claim of ownership thereof by Amtrak or by any person, association or corporation other than Budd, but the Cars may be lettered with the name of Amtrak or the name of the train, or words such as "Metroliner."

2.3.9 At all times during the continuance of this Lease, to keep the Cars free of all liens and encumbrances resulting from the voluntary action of Amtrak or from the failure of Amtrak to take reasonable steps to prevent the imposition of any such lien or encumbrance.

III. PRELIMINARY LEASE

3.1 The provisions of this Section III will apply during the term of the Preliminary Lease. In the event of a conflict between the provisions of this Section III and the other terms and conditions of this Lease the provisions

of this Section shall apply but only during the term of the Preliminary Lease.

3.2 Budd agrees (a) to perform or cause to be performed at Budd's expense during the term of the Preliminary Lease the Modifications of the type set out in Exhibit 1 hereto and (b) that upon completion of that portion of the Modifications set out in Exhibit 1 hereto the Cars will be substantially identical (excluding leased communication equipment and Bell supplied telephone equipment) to their counterparts (having in mind for this purpose the nature of the Car, the manufacturer of its various subsystems and other relevant factors) among the 49 "Metroliner" Cars now being operated between New York and Washington, determined as of the date of this Lease. Amtrak agrees to allow Budd to perform the Modifications to the Cars during the term of the Preliminary Lease and for this purpose covenants to allow Budd free and uninterrupted access to and use of the Cars. Budd agrees to permit Amtrak to be represented by an Engineer who shall have authority to decide whether or not the Modifications of the type set out in Exhibit 1 hereto are such as to make the Cars substantially identical to the counterparts (having in mind for this purpose the nature of the Car, the manufacturer of its various subsystems and other relevant factors) to the Cars now being operated

between New York and Washington, determined as of the date of this Lease.

3.3 During the term of the Preliminary Lease Amtrak may make only such use of the Cars as Budd may allow and in no event shall the Cars be used for revenue service.

3.4 Budd agrees to allow Amtrak to have inspectors present at reasonable times during performance of the Modifications and Budd at its own expense agrees to provide reasonable facilities for such inspectors.

3.5 During the Preliminary Lease if any Car is lost, destroyed or damaged beyond repair this Lease (including the obligation of Amtrak to pay rent in respect of such Car and to return the Car) shall terminate in respect of such Car on the date of such loss, destruction or damage beyond repair without the payment by Amtrak of any additional sum with respect to such Car. Budd shall be entitled to any salvage from such Car or the proceeds thereof.

3.6 Budd agrees to indemnify and save Amtrak harmless from and in respect of all liability or claims for loss of or damage to or destruction of property or for injuries to persons or deaths resulting from the possession, use or operation of the Cars during the continuance of the Preliminary Lease to the same extent as if the Cars were the sole property of Budd, except any such loss, damage, destruction, injuries and deaths due to the negligence of Amtrak.

3.7 The term of the Preliminary Lease will end and the term of the Primary Lease will commence as to each Car on the date that Budd and Amtrak mutually agree that (a) the Modifications pursuant to Section 3.2 have been completed; (b) such Car complies with the applicable laws and/ regulations of the Federal Railroad Administration, the District of Columbia and the States of Maryland, Delaware, Pennsylvania, New Jersey, New York and Connecticut; and (c) such Car has been accepted by Amtrak, which acceptance Amtrak covenants not to unreasonably withhold. It shall not be a ground for refusal of acceptance that the Cars may prove to be not compatible with electrification systems and facilities and power supplies other than those on Penn Central's mainline between New York and Washington. Budd agrees to make the Cars available to Amtrak at the commencement of the Primary Lease at the Wilmington shops of the Penn Central Transportation Company or at the Union Terminal, Washington, D.C.

3.8 As part of the Modifications, Budd will modify Cars 806, 809 and 822 through 830 to provide an isolated power supply for the P-wire circuit, which shall be subject to the advance and in process approval of Amtrak's Engineer. Budd agrees to perform this Modification as soon as possible and agrees to complete the Modification on all 11 Cars no later than March 1, 1972.

IV. RETURN OF CARS - EXERCISE OF RIGHT TO EXTEND TERM

4.1 On termination of the Primary Lease, unless terminated pursuant to the provisions herein relating to loss, destruction or damage to a Car beyond repair, Amtrak shall return the Cars at its expense to Budd in the same condition in which received by Amtrak, ordinary wear and tear and normal depreciation excepted, and shall execute any and all papers necessary to effect the transfer of the Cars back to Budd, subject to the option to purchase the Cars as hereafter provided and subject to the extension of this Lease for the term of the Renewal Lease. The Cars shall be returned to Budd at its Red Lion Plant, Philmont, Pennsylvania or to such place on the electrified lines of the Penn Central Transportation Company as Budd may request.

4.2 The term of the Renewal Lease shall be for ten years commencing on the day following the last day of the term of the Primary Lease. This Lease shall be deemed extended and the Renewal Lease deemed to commence without notice or action from or by either of the parties hereto unless Amtrak delivers notice in writing to Budd sixty days prior to the termination of the Primary Lease that it wishes to terminate this Lease in which event this Lease will terminate for each Car at the end of the Primary Lease, or in the

event that Amtrak exercises the option to purchase the Cars as hereinafter provided in which event this Lease will terminate on the date of purchase of the Cars by Amtrak.

V. DEFAULT

5.1 Subject to the provisions of Section 2.3.5, in case Amtrak shall fail to pay any tax, assessment or government charge which it is obligated by the terms hereof to pay, Budd may (but need not) make such payment and Amtrak shall repay the amount so paid as "additional rent" to Budd upon demand. Subject to the provisions of Section 5.2, in case Amtrak shall fail to perform any other act in this Lease required on its part to be performed, Budd may (but need not) perform such act and any expenses incurred by Budd in so doing shall be repaid to it as "additional rent" by Amtrak, upon demand.

5.2 In case a court of competent jurisdiction shall have entered a decree granting a petition in bankruptcy or for re-organization or for a trustee or for a receiver filed by or against Amtrak, or in case Amtrak shall make default in the payment of any part of the rent and such default shall continue for more than 30 days after the same shall become due and payable, or in case Amtrak shall, for

more than 90 days after Budd shall have demanded in writing performance thereof, fail or refuse to comply with any other of the terms and covenants herein on its part to be kept and performed, or to make provision satisfactory to Budd for such compliance, then in any of said events Budd shall have, without further notice or demand, the right to terminate this Lease forthwith.

5.3 In case this Lease shall be terminated for any cause specified herein other than a cause specified in Clause 2.3.2 of Section 2.3, Budd shall be entitled to immediate possession of the Cars and may repossess the same without previous demand or notice, and in such event, at its option, may, by its agents, enter upon the railroads and premises on which the Cars are located and take possession of all or any part of the Cars, and withdraw the same from said railroads and premises, and upon such taking of possession Amtrak shall cease to have any rights or remedies in respect of the Cars under the Lease, and all such rights and remedies shall be deemed thenceforth to have been waived and surrendered by Amtrak (except, however, that Amtrak shall continue to have all such rights and remedies with respect to events occurring prior to the termination); and no payments theretofore made by Amtrak for the rent of the Cars, or any of them, shall, in case of the happening of such taking of possession

by Budd, give to Amtrak any legal or equitable interest or title in or to the Cars or any of them, and such taking of possession shall not be a bar to recovery by Budd from Amtrak for rentals then due and payable, and Amtrak shall be and remain liable for the same. In case Budd shall rightfully demand possession of the Cars in pursuance of this Lease, Amtrak will, at its own expense, forthwith and in the usual manner and at the usual speed of freight or passenger trains, cause the Cars to be drawn to Budd's Red Lion Plant, Philmont, Pennsylvania. It is hereby expressly covenanted and agreed that the performance of this covenant is of the essence of this Lease and that upon application to any court having jurisdiction in the premises Budd shall be entitled to a decree against Amtrak requiring the specific performance thereof.

5.4 The remedies in this Lease provided in favor of Budd shall not be deemed exclusive, but shall be cumulative, and shall be in addition to all other remedies in its favor existing at law or in equity.

5.5 Amtrak agrees to use its best efforts to obtain the written consent of the railroads on which the Cars are to be operated in revenue service to the provisions of Section 5.3 of this Lease.

VI. WARRANTIES AND LIABILITIES OF BUDD

6.1 Budd warrants the Cars against defects in material and workmanship for a period of six months from the date of the commencement of the term of the Primary Lease, and in addition warrants the car body structure against defects in material and workmanship for a period of five years from such date. If within the said periods any part or parts prove to be defective Budd agrees to repair or replace the same. If Budd elects to do such repair or replacement on the premises of the operating railroads Amtrak agrees to provide access at all reasonable times to the Car for such purposes. If Budd elects to have employees of Amtrak or the operating railroads repair or replace any defective part or parts hereunder Budd will direct the performance thereof and pay Amtrak or the operating railroads the amount charged therefor. THE FOREGOING WARRANTY IS EXCLUSIVE AND IN LIEU OF ALL OTHER WARRANTIES WHETHER WRITTEN, ORAL OR IMPLIED (INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PURPOSE) AND SHALL NOT APPLY TO ANY CAR, OR COMPONENT PART THEREOF, WHICH HAS BEEN ALTERED UNLESS ALTERED BY OR WITH THE APPROVAL OF BUDD. The liability of Budd to Amtrak (except as to title and patent infringement

with respect to which provisions are made in Section 6.2 below and except as contemplated in the proviso to the last sentence of this Section 6.1) shall not in any case exceed the cost of correcting defects in the equipment in the manner provided in this Section 6.1 and upon the expiration of said six month period as to the Cars and said five year period as to the car body structure, all such liability shall terminate. The foregoing shall constitute the sole remedy of Amtrak and the sole liability of Budd. IN NO EVENT SHALL BUDD BE LIABLE FOR SPECIAL OR CONSEQUENTIAL DAMAGES, PROVIDED, HOWEVER, THAT THE FOREGOING ELIMINATION OF SPECIAL OR CONSEQUENTIAL DAMAGES SHALL NOT BE CONSTRUED SO AS TO RELIEVE BUDD OF LIABILITY DETERMINED TO BE THAT OF BUDD BY A COURT OF COMPETENT JURISDICTION FOR INJURIES TO THIRD PERSONS OR PROPERTY OF THIRD PERSONS.

6.2 Budd warrants that it is the sole owner of the Cars which are the subject of this Lease and that such Cars are free from all liens and encumbrances other than the rights therein of Amtrak.

Budd further agrees to protect, indemnify and save harmless Amtrak from and against any and all claims, demands, suits, actions, proceedings, prosecutions, judgments,

losses, damages and expenses which Amtrak may sustain, incur, be subjected to or become liable for by reason of infringements or alleged infringements of any patent or patents or patent rights now or hereafter issued and involving the whole or any part of the Cars, and Budd shall upon written notice from Amtrak forthwith undertake the defense or handling of any such claims, demands, suits, actions, proceedings or prosecutions, and bear all cost and expenses thereof.

The warranty and agreements of Budd set forth in this Section 6.2 shall survive the termination of this Lease.

VII. OPTION TO PURCHASE

7.1 At the termination of the Primary Lease and at any time during the term of the Renewal Lease Amtrak shall have the option to purchase all but not less than all the Cars then subject to the terms of this Lease. Such option shall be exercised by written notice from Amtrak to Budd not less than 30 days prior to the end of the term of the Primary Lease or if during the Renewal Lease by not less than 30 days written notice from Amtrak to Budd

at any time during such term of the Renewal Lease. A notice given prior to the end of the term of the Primary Lease as to any Car shall be deemed to be notice as to the exercise of the option to purchase as to all Cars then under Lease. Notice as to the exercise of the option to purchase during the term of the Renewal Lease shall be deemed to be for all Cars then under Lease. (\$333,333.34 per Car if less than all 12 Cars are then under Lease)

Any such purchase shall be at a price of \$4,000,000 for the 12 Cars, if the option to purchase is exercised at the end of the term of the Primary Lease and if the Option to purchase is exercised at any time during the term of the Renewal Lease the price will be equal to the product of the number of Cars then under Lease times the price per Car shown on the attached Exhibit 3. The Lease shall terminate in respect of the Cars purchased as of the date of closing. The closing shall be held at a time, date, and place as mutually agreed by Budd and Amtrak following exercise of the option by Amtrak. At such closing, Budd shall, concurrently with payment of the purchase price, execute and deliver to or upon the order of Amtrak a bill of sale transferring the Cars to be purchased. Such bill of sale shall contain a written warranty that Budd is the sole owner of said Cars and that such Cars are free from all liens and encumbrances (other than the rights therein

of Amtrak and liens and encumbrances resulting from the voluntary actions of Amtrak or from the failure of Amtrak to take reasonable steps to prevent the imposition of any such lien or encumbrance). In the event that Amtrak during the term of the Renewal Lease shall not elect to exercise the option granted by this Section 7.1, title to the Cars shall pass to Amtrak at the termination of the Renewal Lease [at the end of the full ten year term thereof without further payment by Amtrak and Budd shall concurrently deliver to or upon the order of Amtrak a bill of sale in the form prescribed by this Section 7.1.

VIII. CANCELLATION

8.1 The parties hereto recognize that proceedings are presently pending before the United States District Court for the Eastern District of Pennsylvania concerning the designation of trains operated by the Penn Central Transportation Company between New York and Philadelphia (the "200 Series") as "intercity rail passenger service" within the meaning of the Rail Passenger Service Act of 1970. The parties further recognize that if these proceedings or any related proceedings result in a final determination that the "200 Series" do not constitute "intercity rail passenger service" within the meaning of said Act, Amtrak's need for the Cars could

be affected. Accordingly, in the event, and solely in the event, of such final determination that the "200 Series" do not constitute "intercity rail passenger service" Amtrak may terminate this Lease as to all of the Cars then under Lease, but no less than all of the Cars, at any time prior to the end of the term of the Preliminary Lease or the Primary Lease on thirty days notice in writing to Budd.

8.2 In the event Amtrak terminates this Lease pursuant to the provisions of Section 8.1 during the term of the Preliminary Lease it agrees on the effective date of the termination to pay to Budd, in addition to any rent and other charges which may be due hereunder, the amount of Budd's actual costs and expenses incurred in performing the Modifications but not to exceed a maximum amount of \$258,286.

8.3 In the event that Amtrak terminates this Lease pursuant to the provisions of Section 8.1 during the term of the Primary Lease it agrees on the effective date of the termination to pay to Budd, with respect to each Car, in addition to any rent and other charges which may be due hereunder, $1/24$ of \$21,524 times the number of months between the date of said termination and the date the Primary Lease would have otherwise expired for such Car.

8.4 In the event of a termination pursuant to Section 8.1, the Cars shall be returned to Budd by Amtrak as provided in Section 4.1. The option to purchase at the end of the term of the Primary Lease shall not apply in the event of termination under Section 8.1.

IX. GENERAL

9.1 All notices hereunder shall be sufficiently given if sent by mail, postage prepaid, to Budd as follows:

The Budd Company
Attention: Secretary
2450 Hunting Park Avenue
Philadelphia, Pa. 19132

to Amtrak, as follows:

National Railroad Passenger Corporation
Attention: Secretary
955 L'Enfant Plaza, North, S.W.
Washington, D. C. 20024

or to such other address as the parties may specify to one another by notice in writing.

9.2 Nothing in this Lease shall be construed as requiring Budd to make any alterations or improvements to the Cars, except as otherwise specified herein.

9.3 The rights of Budd under this Lease may be assigned by Budd to any other person or corporation. The rights of Amtrak may not be assigned except to a wholly owned subsidiary of Amtrak, or to a successor of Amtrak qualifying

under the next sentence of this Section 9.3. The duties of Budd or Amtrak may not be delegated except to a successor corporation (which shall have assumed the obligations hereunder of Budd or Amtrak) into or with which Budd or Amtrak shall have become merged or consolidated or which shall have acquired the property of Budd or Amtrak as an entirety or substantially as an entirety.

9.4 Amtrak agrees to reexecute this Lease in such form as may be necessary to record it at such places as Budd desires and to furnish such additional documentation as may be necessary to accomplish such recording.

9.5 This Lease shall be governed by the laws of the District of Columbia.

Executed this 23rd day of September , 1971.

THE BUDD COMPANY

By

D. C. Ward
Executive Vice President -
Finance

NATIONAL RAILROAD PASSENGER CORPORATION

By

Frank W. Wines
Vice President - Operations

COMMONWEALTH OF PENNSYLVANIA :
 : SS.
 COUNTY OF PHILADELPHIA :

On this, the 23rd day of *September*, 1971,
 before me *Bertha J. Kiefer*, the undersigned officer, personally
 appeared *W. A. Ward*, who acknowledged
 himself to be Executive Vice President - Finance of The
 Budd Company, a corporation, and that he as such Vice
 President, being authorized to do so, executed the foregoing
 instrument for the purposes therein contained by signing
 the name of the corporation by himself as Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and
 official seal.

Bertha J. Kiefer
 Notary Public

BERTHA T. KIEFER, NOTARY PUBLIC
 PHILADELPHIA, PHILADELPHIA COUNTY
 MY COMMISSION EXPIRES JAN. 25, 1975
 Member, Pennsylvania Association of Notaries

DISTRICT OF COLUMBIA : SS.

On this, the 23rd day of September, 1971,
 before me *Fred D. Hutcheson*, the undersigned officer,
 personally appeared *Harold Wanaselja*, who acknowledged himself
 to be Vice President - Operations of National Railroad
 Passenger Corporation, a corporation, and that he as such
 Vice President, being authorized to do so, executed the
 foregoing instrument for the purposes therein contained
 by signing the name of the corporation by himself as Vice
 President.

IN WITNESS WHEREOF, I hereunto set my hand and
 official seal.

Fred D. Hutcheson
 Notary Public

My Commission Expires March 31, 1974

EXHIBIT 1

Summary of Modifications

The following is a summary of the items of work to be accomplished by Budd and its suppliers during the modification program:

A. Car Number 861:

1. Apply iron cores to 'A' switches.
2. Modify flapper doors in 252 group box.
3. Modify air relay in reactor.
4. Install new brake grid rods in 61, 62 and 63 groups.
5. Modify 475 card in 253 group.
6. Modify 439 card in 253 group.
7. Tune-up for service of ATO, master controller, speed signal, wheel slip, voltage to current translator.
8. Supply and apply batteries.
9. Run final performance tests.
10. Modify food service equipment.
11. Install telephone equipment.

B. Cars Numbered 806, 809 and 822 thru 830:

1. Clean Tracpak.
2. Inspect and drill oil drain holes as required.
3. Check coupling alignment.
4. Apply closeoff covers.
5. Apply new motor mount pack.
6. Re-torque coupling bolts.
7. Relocate and recalibrate air relay.
8. Calibrate BK card.
9. Calibrate PS card.
10. Check relay and interlock adjustment.
11. Head end calibration.
12. Check slip-slide.
13. Cut tips and calibrate 'J' switch.

14. Increase surge suppression on main reactor.
15. Modify RSR circuit.
16. Perform final check of dynamic brake system.
17. Add screens and guards.
18. Desensitize the servo loop amplifier by changing the R-34 resistor from 200,000 ohms to 0 ohms and the R-47 rheostat from 500,000 ohms to 50,000 ohms in order to reduce cycling on power switches L-1, L-2 and L-3 on Westinghouse equipped cars and A-1, A-2 and A-3 on General Electric equipped cars when Westinghouse equipped cars are lead cars in the train.

C. All Cars:

1. Modify suspension.
2. Incorporate revised heating and cooling modules.
3. Change out wheels from 'C' to special 'A' type.
4. Supply and apply two-speed sensors to #2 gear box.
5. Delete electric coupler and add jumpers.
6. Date air brake equipment.
7. Run validation runs.
8. Clean cars for service.
9. Install leased communication equipment.
10. Rehabilitate and clear car interiors.
11. Provide and apply new ownership plates.
12. Provide engineering assistance during validation.
13. Transportation - Budd Red Lion to Penn Central Wilmington.

EXHIBIT 2

Unamortized Value Per Car After Each Payment During Primary Term of Lease

<u>Payment</u>	<u>Value Per Car</u>
1	\$436,448.75
2	432,628.44
3	428,736.46
4	424,790.72
5	420,791.23
6	416,720.06
7	412,595.14
8	408,416.47
9	404,166.13
10	399,862.03
11	395,504.18
12	391,074.65
13	386,591.37
14	382,054.34
15	377,445.64
16	372,783.18
17	368,066.96
18	363,279.08
19	358,437.44
20	353,542.05
21	348,574.98
22	343,554.16
23	338,479.59
24	333,333.34
25	328,200.26

EXHIBIT 3

Purchase Price Per Car After Each Payment
During Term of Lease Renewal

<u>Payment</u>	<u>Price Per Car</u>
1	\$332,866.67
2	332,133.34
3	331,400.01
4	330,666.67
5	329,933.34
6	329,200.01
7	328,466.67
8	327,466.67
9	326,733.34
10	325,733.34
11	324,733.34
12	323,733.34
13	322,733.34
14	321,733.34
15	320,466.67
16	319,466.67
17	318,200.00
18	316,933.34
19	315,666.67
20	314,400.00
21	313,133.34
22	311,866.67
23	310,333.34
24	309,066.67
25	307,533.34
26	306,000.00
27	304,466.67
28	302,933.34
29	301,133.34
30	299,600.00
31	297,800.00
32	296,266.67
33	294,466.67
34	292,666.67
35	290,866.67

EXHIBIT 3 (cont'd)

<u>Payment</u>	<u>Price Per Car</u>
36	\$288,800.00
37	287,000.00
38	284,933.34
39	283,133.34
40	281,066.67
41	279,000.00
42	276,933.34
43	274,600.00
44	272,533.34
45	270,200.00
46	268,133.34
47	265,800.00
48	263,466.67
49	261,133.34
50	258,800.00
51	256,200.00
52	253,866.67
53	251,266.67
54	248,666.67
55	246,333.34
56	243,466.67
57	240,866.67
58	238,266.67
59	235,666.67
60	232,800.00
61	229,933.33
62	227,066.67
63	224,200.00
64	221,333.33
65	218,466.67
66	215,333.33
67	212,466.67
68	209,333.33
69	206,200.00
70	203,066.67
71	199,933.33
72	196,800.00
73	193,666.67
74	190,266.67
75	186,866.67

EXHIBIT 3 (cont'd)

<u>Payment</u>	<u>Price Per Car</u>
76	\$183,733.33
77	180,333.33
78	176,933.33
79	173,266.67
80	169,866.67
81	166,466.67
82	162,800.00
83	159,133.33
84	155,466.67
85	151,800.00
86	148,133.33
87	144,466.67
88	140,533.33
89	136,866.67
90	132,933.33
91	129,000.00
92	125,066.67
93	121,133.33
94	117,200.00
95	113,000.00
96	109,066.67
97	104,866.67
98	100,666.67
99	96,466.67
100	92,266.67
101	88,066.67
102	83,600.00
103	79,400.00
104	74,933.33
105	70,466.67
106	66,266.67
107	61,533.33
108	57,066.67
109	52,600.00
110	47,866.67
111	43,400.00
112	38,666.67
113	33,933.33
114	29,200.00
115	24,466.67
116	19,626.67
117	14,778.67
118	9,893.33
119	4,973.33
120	