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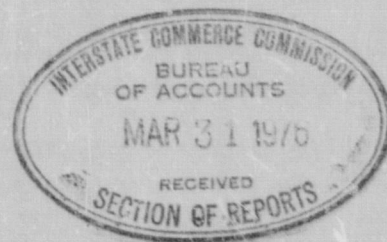
ANNUAL REPORT 1975 CLASS 1 R.R. 1 of 2
NATIONAL RAILROAD PASSENGER CORP.

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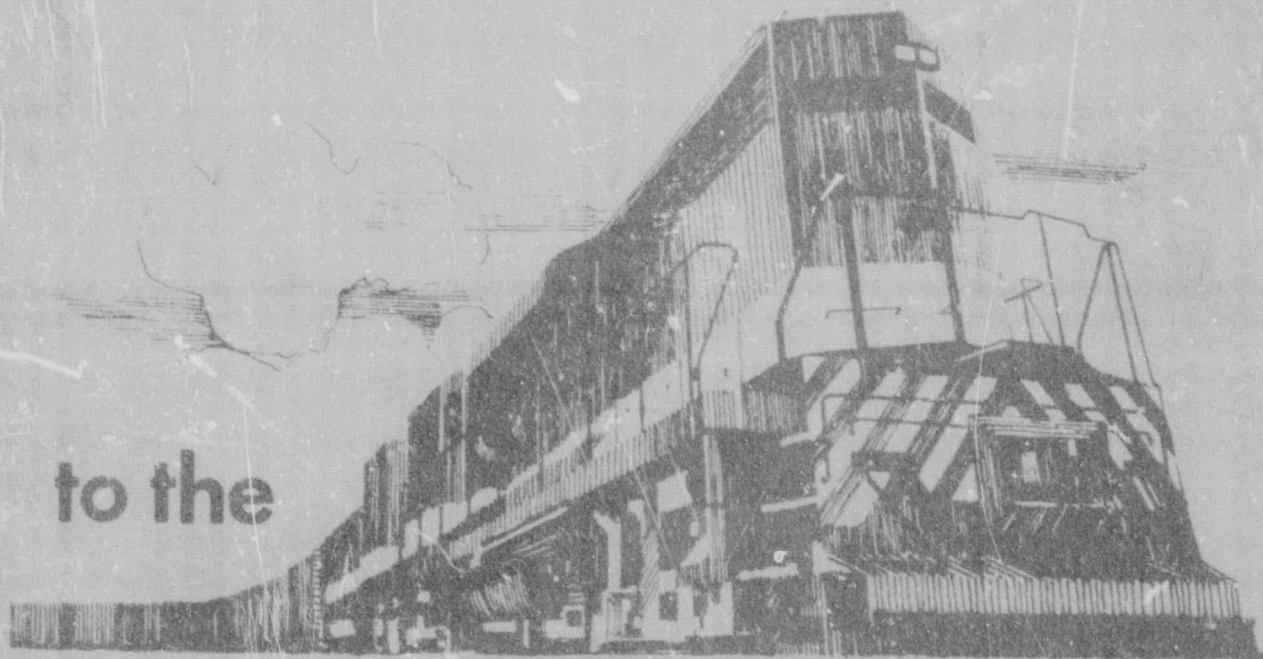
R-1
CLASS I RAILROADS

annual report



	125000099NATIONARAIL 1 103000 National Railroad Passenger Corp. 955 L'Enfant Plaza Washington, D. C. 20024
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies forwarded to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is especially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 26. (1) The Commission is hereby authorized to require, amend, promulgate, or special reports from carriers, lessors, " " (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " " specific and full, true, and correct answers to all questions upon which the Commission may desire information to be necessary, classifying such carriers, lessors, " " as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, " " in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission in at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, " " or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(4) Any carrier or lessee, " " or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section " " the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, " ".

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 8.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such response as "No, applicable; see page _____, schedule (or line) number _____" should be used to answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 or less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal truckage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in the high movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meaning, as so stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

National Railroad Passenger Corporation

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Melvin H. Baker(Title) Controller

(Telephone number) _____

(202)

484-7140

(Area code)

(Telephone number)

(Office address) 955 L'Enfant Plaza North, S.W., Washington, D. C. 20024

(Street and number, city, State, and Z.P. code)

Interstate Commerce Commission

Washington, D.C. 20423

Bureau of Accounts

IN REPLY REFER TO:

NOTICE

TO: Chief Accounting Officers of Class I Line-Haul Railroads and Switching and Terminal Companies

In printing the 1975 railroad annual report Form R-1, certain changes were omitted. Please make the following revisions in the enclosed report forms.

1. (a) Instruction 3 of Schedule 211B should be revised to read "show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542."
- (b) Reproduce a supplemental Schedule 211C, retitling this schedule "Depreciation Base and Rates - Improvements to Road and Equipment Leased from Others" and report data applicable to improvements to leased property, the cost of which is included in account 732 in columns (b), (c), and (d).
- (c) Reproduce a supplemental Schedule 211D, retitling this schedule "Depreciation Reserve - Improvements to Road and Equipment Leased from Others" and report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements on Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property."

The changes were provided in the Commission's Order No. 32153 (Sub-No. 5), Accounting for Accumulated Depreciation on Improvements to Leased Property, decided January 9, 1975, effective for the accounts January 1, 1975.

2. Schedule 561C, Compensation Applicable to Prior Years:

Ignore this schedule. These data should be reported in the 1975 annual railroad wage statistics report Forms A and B.

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 10: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation on improvements on leased property.

Page 11B: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 23: Schedule 201. Items in Selected Current Asset Accounts

Reference to account 703, Special deposits, has been deleted from this schedule. A new Schedule 203 has been provided to report special deposits information.

Page 23A: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 23B: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 73: Schedule 310. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 90: Schedule 376. Hire of Freight Cars and Highway Revenue Equipment

Title revised to reflect inclusion of highway revenue equipment data.

Page 96: Schedule 411. Instructions

Instructions for reporting track mileage have been revised to require whole miles rather than hundredths of miles.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report National Railroad Passenger Corporation

2. Date of incorporation March 30, 1971

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated in District of Columbia pursuant to Rail Passenger Service Act, of 1970, as amended, and District of Columbia Business Corporation Act. The Rail Passenger Service Act was amended in 1975 by the Amtrak Improvement Act of 1975.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars Corporation conducted business under the tradename "AMTRAK"

7. Class of switching and terminal company Not Applicable
[See section No. 7 on inside of front cover]

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Besson, Frank S.	Alexandria, VA	7-19-74	7-19-77	None	
2	Downing, Robt. W.	St. Paul, MN	4-27-75	4-27-76	None	
3	Dunlop, Robt. G.	St. Davids, PA	7-19-74	7-19-78	None	
4	Head, Mary	Newport News, VA	7-19-74	7-19-77	None	
5	Jacobs, Donald	Evanston, IL	7-19-74	7-19-77	None	
6	Langdon, Jervis	Philadelphia, PA	9-24-75	4-27-76	None	See Attached Sheet
7	Luna, Charles	Dallas, Texas	7-19-74	7-19-76	None	
8	MacDonald, Jos.	Chicago, IL	7-19-74	7-19-76	None	
9	Morgan, Gerald	Wash., D.C.	7-19-74	7-19-78	None	
10	Quinn, Wm. J.	Chicago, IL	4-27-75	4-27-76	None	
11	Ullman, Edward	Seattle, Wash.	7-19-74	7-19-78	None	
12	Coleman, Wm T.	Wash., D.C.	permanent		None	
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Donald P. Jacobs * Secretary (or clerk) of board Elyse G. Wander, Counsel * Vice Chairman of the board Mary Head

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: N/A

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President & CEO	Executive	Paul H. Reistrup	None	Wash., D. C.
2	VP-General Counsel	Legal	Nathaniel H. Goodrich	None	Wash., D. C.
3	VP-Public Affairs	Public Affairs	Edwin E. Edel	None	Wash., D. C.
4	VP-Finance & Treasurer	Finance	Don R. Brazier	None	Wash., D. C.
5	VP-Marketing	Marketing	Alfred A. Michaud	None	Wash., D. C.
6	VP-Gov't Affairs	Gov't Affairs	Bruce Pike	None	Wash., D. C.
7	VP-Corp. Oper.	Corporate Oper.	F. S. King	None	Wash., D. C.
8	VP GM Line Oper.	Line Operations	David A. Watts, Jr.	None	Wash., D. C.
9	VP Personnel & Adm	Personnel	Kenneth A. Housman	None	Wash., D. C.
10	VP Procurement &				
11	Material Control	Purchasing	James Cowell	None	Wash., D. C.
12	Vice President		Calvin B. Andringa	None	Wash., D. C.
13	VP Services Prog.	Development	Harold L. Graham	None	Wash., D. C.
14	Controller	Accounting	Melvin H. Baker	None	Wash., D. C.
15	Regional V.P.	Northeast Region	John S. Piet	None	New York, New York
16	Regional V.P.	Southeast Region	Joe G. Matthews	None	Jacksonville, Fla
17	Regional V.P.	Central Region	C. James Taylor	None	Chicago, Ill.
18	Regional V.P.	Western Region	Neal O. Owens	None	San Francisco, CA
19					
20					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over

- companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

- expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT—Continued

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
12	Not Applicable				
13					
14					
15					
16					
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18					
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent is controlled through an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Not Applicable			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

NOTES AND REMARKS

None

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Note (1)
3. Are voting rights proportional to holdings? Note (2) If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 11, 1974 completion of initial issue of common stock.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,385,693.8 votes, as of 12/31/75 (Date: 4 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 4
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him: such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Chicago, Milwaukee, St. Paul and Pacific Railroad Company	Chicago, Illinois		594,307.4		
2						
3						
4						
5	Grand Trunk Western Railroad Company	Detroit, Michigan		208,456.4		
6						
7						
8	Burlington Northern, Inc.	St. Paul, Minnesota		3,344,719.1		
9						
10	Penn Central Transportation Company	Philadelphia, Pennsylvania		5,238,210.9		
11						
12						
13						
14						
15						
16						
17						
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20						
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25						
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27						
28						
29						
30						

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,385,693.8
votes cast.
11. Give the date of such meeting. April 24, 1975
12. Give the place of such meeting. 955 L'Enfant Plaza, Washington, D. C. 20024

NOTES AND REMARKS

Note (1): Normally, each share of common stock is entitled to one vote. However, Section 2 of the Amtrak Improvement Act of 1974 amended Section 304 of the Rail Passenger Service Act to provide that no more than one third of the issued and outstanding shares of common stock can be voted by a single railroad. To the extent that any single railroad owns more than one third of such shares, its excess shares are, for voting and quorum purposes, deemed to be not issued and outstanding. Penn Central Transportation Company and Burlington Northern, Inc. each hold more than one third of the common shares of the corporation, but they are prohibited from voting more than 3,128,564.6 shares each.

Note (2): Voting rights are proportional except for the election of Directors. The common stockholders elect three directors by cumulative voting.

200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a1)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
			\$	\$
	CURRENT ASSETS			
1	(701) Cash		3,297	7,027
2	(702) Temporary cash investments (p. 23)		17,500	2,000
3	(703) Special deposits (p. 23)		-	-
4	(704) Loans and notes receivable (p. 23)		-	-
5	(705) Traffic, car service and other balances-Dr.		-	-
6	(706) Net balance receivable from agents and conductors		721	1,968
7	(707) Miscellaneous accounts receivable		9,241	55,121
8	(708) Interest and dividends receivable		-	-
9	(709) Accrued accounts receivable (p. 23)		7,492	5,831
10	(710) Working fund advances		353	151
11	(711) Prepayments (p. 23)		197	179
12	(712) Material and supplies		23,509	9,903
13	(713) Other current assets (p. 23)		-	149
14	(714) Deferred income tax charges (p. 87)		-	-
15	Total current assets		62,310	82,329
	SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)		
16	(715) Sinking funds (pp. 24 and 25)	-	-	-
17	(716) Capital and other reserve funds (pp. 24 and 25)	-	-	-
18	(717) Insurance and other funds (pp. 24 and 25)	-	-	1,031
19	Total special funds	-	-	1,031
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		-	-
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		-	-
22	(722) Other investments (pp. 32-35)		-	-
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		-	-
24	Total investments (accounts 721, 722 and 723)		-	-
	PROPERTIES			
25	(731) Road and equipment property: Road		12,689	11,631
26	Equipment		305,549	206,165
27	General expenditures		-	-
28	Other elements of investment		-	-
29	Construction work in progress		167,644	73,497
30	Total (pp. 38-41)		485,882	291,293
31	(732) Improvements on leased property: Road		4,028	3,751
32	Equipment		98	98
33	General expenditures— Construction Work-In process		1,653	1,597
34	Total (pp. 38-41)		5,779	5,446
35	Total transportation property (accounts 731 and 732)		491,661	296,739
36	(733) Accrued depreciation—Improvements on leased property (p. 45)		-	-
37	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(26,499)	15,889
38	(736) Amortization of defense projects—Road and Equipment (p. 47)		-	-
39	Recorded depreciation and amortization (accounts 733, 735 and 736)		(26,499)	15,889
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		465,162	280,850
41	(737) Miscellaneous physical property (pp. 52 and 53)		-	-
42	(738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)		-	-
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)		-	-
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)		465,162	280,850

COMPARATIVE GENERAL BALANCE SHEET--ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.

200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	(Dollars in thousands) Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	\$	\$
45	(741) Other assets (p. 54)	11,124	4,250
46	(742) Unamortized discount on long-term debt	-	-
47	(743) Other deferred charges (p. 54)	116	-
48	(744) Accumulated deferred income tax charges (p. 87)	-	-
49	Total other assets and deferred charges	11,240	4,250
50	TOTAL ASSETS	538,712	368,460

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code — \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below — \$ None

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended — \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year — \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes — \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual — \$ None

Other adjustments (indicate nature such as recapture on early disposition) — \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code — \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code — \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ <u>None</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
51	(751) Loans and notes payable (p. 63)		\$ -	\$ -
52	(752) Traffic, car service and other balances—Cr.		38	58
53	(753) Audited accounts and wages payable		3,923	5,304
54	(754) Miscellaneous accounts payable		1,286	8,181
55	(755) Interest matured unpaid		-	-
56	(756) Dividends matured unpaid		-	-
57	(757) Unmatured interest accrued		5,745	5,229
58	(758) Unmatured dividends declared		-	-
59	(759) Accrued accounts payable (p. 63)		27,191	8,759
60	(760) Federal income taxes accrued (p. 64)		-	-
61	(761) Other taxes accrued (p. 64)		1,916	1,302
62	(762) Deferred income tax credits (p. 87)		-	-
63	(763) Other current liabilities (p. 63)		11,249	35,780
64	Total current liabilities (exclusive of long-term debt due within one year)		51,348	64,613
LONG-TERM DEBT DUE WITHIN ONE YEAR				
65	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued (a2) Held by or for respondent	3,604	2,332
LONG-TERM DEBT DUE AFTER ONE YEAR				
66	(765) Funded debt unmatured	(a1) Total issued (a2) Held by or for respondent	377,750	220,900
67	(766) Equipment obligations		103,530	74,230
68	(767) Receivers' and Trustees' securities	(pp. 56-59)	-	-
69	(768) Debt in default		-	-
70	(769) Amounts payable to affiliated companies (p. 62)		-	-
71	Total long-term debt due after one year		481,280	295,130
RESERVES				
72	(771) Pension and welfare reserves (p. 65)		3	1,644
73	(772) Insurance reserves (p. 65)		-	-
74	(774) Casualty and other reserves (p. 65)		7,500	2,873
75	Total reserves		7,503	4,517
OTHER LIABILITIES AND DEFERRED CREDITS				
76	(781) Interest in default (p. 58)		-	-
77	(782) Other liabilities (p. 65)		142	197
78	(783) Unamortized premium on long-term debt		-	-
79	(784) Other deferred credits (p. 65)		3,478	4,466
80	(785) Accrued liability—Leased property (p. 45)		411	211
81	(786) Accumulated deferred income tax credits (p. 87)		-	-
82	Total other liabilities and deferred credits		4,031	4,874
SHAREHOLDERS' EQUITY				
<i>Capital stock (Par or stated value)</i>				
83	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued (a2) Nominally issued securities	93,857	93,857
84	Preferred stock (p. 67)		-	-
85	Total		93,857	93,857
86	(792) Stock liability for conversion (p. 68)		-	-
87	(793) Discount on capital stock		-	-
88	Total capital stock		93,857	93,857
<i>Capital surplus</i>				
89	(794) Premiums and assessments on capital stock (p. 69)		-	-
90	(795) Paid-in surplus (p. 69)		102,922	103,238
91	(796) Other capital surplus (p. 69)		820,400	473,600
92	Total capital surplus		923,322	576,838

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		\$	\$
93	(797) Retained income—Appropriated (p. 69)		-	-
94	(798) Retained income—Unappropriated (p. 20)		(1,026,233)	(673,701)
95	Total retained income		(1,026,233)	(673,701)
	<i>Treasury Stock</i>			
96	(798.5) Less: Treasury stock		-	-
97	Total shareholders' equity		(9,054)	(3,006)
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		538,712	368,460

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable				
Net amount	\$	X X X X X X X X	X X X X X X X X	\$

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 165,585M

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Pension Liability Account is accrued monthly based on actuarial calculations and funded quarterly.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. There are no vested benefits in Pension Plan until May, 1976 \$

(c) Is any part of pension plan funded? Specify. Yes XX No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) United Virginia Bank

Date of trust agreement or latest amendment 6/18/75

If respondent is affiliated in any way with the trustee(s), explain affiliation: No

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No XXX

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustee

NOTES AND REMARKS

Note 1. ADJUSTMENTS TO RAILROAD REIMBURSEMENTS

Amounts due the contracting railroads are recorded by Interstate Commerce Commission account classification based on reported and estimated expenses, which are subject to audit and adjustment by the railroads and the Corporation. The Corporation's continuing program for auditing monthly costs reported by railroads has resulted in numerous adjustments proposed and settled or under current negotiation. The recovery of proposed adjustments has established a basis for accruing estimated net recoveries of \$14,796,000 at December 31, 1975, and \$15,234,000 at December 31, 1974.

Note 2. FEDERAL FUNDING

Funds are provided to the Corporation through Federal grants to offset operating losses and for capital acquisitions. Such grants are reflected in the financial statements as they are released to the Corporation by the Department of Transportation. As of December 31, 1975 and 1974, Federal grant funds, appropriated but not requisitioned, were \$255,200,000 and \$85,775,000, respectively.

Note 3. PROPERTY AND EQUIPMENT AND RELATED DEBT

The Corporation is authorized to borrow or enter into lease obligations for equipment and other capital purposes for up to \$900,000,000 with such obligations being guaranteed by the United States Government. Based upon this authorization, substantial commitments have been made for capital equipment. The Corporation's interest in rolling stock has been assigned to the United States Government as security in connection with the guaranty of debt. Notes payable have been classified as long-term debt in the accompanying financial statements, based on a commitment from the Federal Financing Bank to refinance the obligations for periods extending at least until January 1, 1977.

Property and equipment are stated at cost and are depreciated using the straight-line method over their estimated useful lives. Depreciation and amortization expense, for the years ended December 31, 1975 and 1974, was \$14,116,000 and \$9,979,000, respectively. Certain major items of property acquired through lease agreements are recorded as assets and are depreciated over their estimated useful lives. Substantially all such leases are for 15-year periods beginning in 1973 through 1975.

Note 4. PENSION PLAN

The Corporation has a fully funded noncontributory retirement plan covering nonunion employees. Provisions for pension costs were \$889,000 in 1975 and \$759,000 in 1974.

Road Initials: NRPC

Year: 1975

15

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	252,697	256,910	
2	(531) Railway operating expenses (p. 74)	531,481	462,932	
3	Net revenue from railway operations (Loss)	(278,784)	(206,022)	
4	(532) Railway tax accruals (p. 86)	46,139	41,787	
5	(533) Provision for deferred taxes (p. 87)			
6	Railway operating income (Loss)	(324,923)	(247,809)	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	-	-	
8	(504) Rent from locomotives (p. 91)	(23)	(101)	
9	(505) Rent from passenger-train cars (p. 91)	(20)	215	
10	(506) Rent from floating equipment	-	-	
11	(507) Rent from work equipment	(1)	(2)	
12	(508) Joint facility rent income	(38)	(97)	
13	Total rent income	(82)	15	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	-	-	
15	(537) Rent for locomotives (p. 91)	297	1,520	
16	(538) Rent for passenger-train cars (p. 91)	2,678	3,865	
17	(539) Rent for floating equipment	-	-	
18	(540) Rent for work equipment	-	1	
19	(541) Joint facility rents	3,681	3,064	
20	Total rents payable	6,656	8,450	
21	Net rents (lines 13, 20)	(6,738)	8,435	
22	Net railway operating income (lines 6, 21) (Loss)	(331,661)	(256,244)	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	-	-	
24	(509) Income from lease of road and equipment (p. 88)	-	-	
25	(510) Miscellaneous rent income (p. 88)	(10)	(3)	
26	(511) Income from nonoperating property (p. 53)	-	-	
27	(512) Separately operated properties—Profit (p. 89)	-	-	
28	(513) Dividend income (from investments under cost only)	-	-	
29	(514) Interest income	420	404	
30	(516) Income from sinking and other reserve funds	-	-	
31	(517) Release of premiums on funded debt	-	-	
32	(518) Contributions from other companies	-	-	
33	(519) Miscellaneous income (p. 94) (a1)	403	(260)	
34	Dividend income (from investments under equity only) \$	x x x x	x x x x	x x x x
35	Undistributed earnings (losses)	x x x x	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	-	-	x x x x
37	Total other income	813	141	
38	Total income (lines 22, 37) (Loss)	(330,848)	(256,103)	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)			
42	(544) Miscellaneous tax accruals (p. 53)			
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (c) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
			252,697		252,697		1
			531,481		531,481		2
x x x x x	x x x x x		x x x x x	x x x x x	(278,784)		3
			46,139		46,139		4
			-		-		5
x x x x x	x x x x x		x x x x x	x x x x x	(324,923)		6
			-		-		7
			(23)		(23)		8
			(20)		(20)		9
			-		-		10
			(1)		(1)		11
			(38)		(38)		12
x x x x x	x x x x x		x x x x x	x x x x x	(82)		13
			-		-		14
			297		297		15
			2,678		2,678		16
			-		-		17
			-		-		18
			3,681		3,681		19
x x x x x	x x x x x		x x x x x	x x x x x	6,656		20
x x x x x	x x x x x		x x x x x	x x x x x	(6,738)		21
x x x x x	x x x x x		x x x x x	x x x x x	(331,661)		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$ -	\$ -	\$ -
45	(550) Income transferred to other companies	-	-	
46	(551) Miscellaneous income charges (p. 94)	-	-	
47	Total miscellaneous deductions	-	-	
48	Income available for fixed charges (lines 38, 47) (Loss)	(330,848)	(256,103)	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	-	-	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	4	187	
51	(b) Interest in default	-	-	
52	(547) Interest on unfunded debt	21,680	16,407	
53	(548) Amortization of discount on funded debt	-	-	
54	Total fixed charges	21,684	16,594	
55	Income after fixed charges (lines 48, 54) (Loss)	(352,532)	(272,697)	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	Ordinary income (lines 55, 56)	(352,532)	(272,697)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)	-	-	
59	(580) Prior period items - Net Credit (Debit) (p. 94)	-	-	
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)	-	-	
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)	-	-	
62	Total extraordinary and prior period items - Credit (Debit)	-	-	
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62) (Loss)	(352,532)	(272,697)	

NOTE — See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year	Net income as reported	Provision for deferred taxes	Adjusted net income
(a)	(b)	(c)	(d)
1973	\$	\$	\$
1972			
1971			

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

None

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Retained income - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$ (673,701)	\$
CREDITS			
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income		
4	(622) Appropriations released		
5	Total		
DEBITS			
6	(612) Debit balance transferred from income	(352,532)	
7	(616) Other debits to retained income	-	
8	(620) Appropriations for sinking and other reserve funds	-	
9	(621) Appropriations for other purposes	-	
10	(623) Dividends (p. 20)	-	
11	Total	(352,532)	
12	Net increase (decrease) during year (Line 5 minus line 11)	(352,532)	
13	Balances at close of year (Lines 1 and 12)	(1,026,233)	
14	Balance from line 13 (c)	-	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(1,026,233)	x x x x x
Remarks			
Amount of assigned Federal income tax consequences:			
16	Account 606		x x x x x
17	Account 616		x x x x x

Note: See p. 94, schedule 306, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Not Applicable			\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total			

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$	
1	Net income (page 18, line 57) _____	(352,532)	
	Add non-cash charges for:		
2	Depreciation and amortization _____	14,116	
3	Retirements of nondepreciable property _____		
4	Equity in undistributed earnings (losses) of affiliated companies _____		
	Add non-cash charges for additions (deduct for decreases) to reserves:		
5	Pension and welfare reserves _____	(1,641)	
6	Insurance reserves _____	4,627	
7	Casualty and other reserves _____		
8	Interest in default _____		
9	Provision for deferred income taxes _____		
10	Other important items (specify) _____		
11	_____		
12	Funds provided by operations _____		\$ (335,430)
13	Proceeds from sale of capital stock of own issue _____		
14	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		156,850
15	Proceeds from sale of equipment obligations of own issue _____		29,300
16	Book value of depreciable transportation property retired during year _____	5,576	
17	Less service value charged to accrued depreciation account _____	3,398	2,178
18	Net book value of miscellaneous physical property disposed of during year _____		
19	Net book value of investment securities disposed of during year _____		
20	Advances, notes and other debts repaid by affiliated companies _____		
21	Advances, notes and other debts repaid by other companies _____		
22	Net decrease in sinking and other reserve funds _____		1,031
23	Net decrease in working capital (total current assets less total current liabilities)* _____		8,026
24	Other sources (specify) <u>Federal Grants Received</u> _____		346,800
25	_____		
26	_____		
27	_____		
28	Total sources of funds (should be same as line 45) _____		208,755
	Application of funds:		
29	Investment in transportation property (excluding donations and grants) _____		200,606
30	Investment in miscellaneous physical property _____		
31	Investments and advances, affiliated ICC regulated carriers _____		
32	Investments and advances, other affiliated companies _____		
33	Investments in nonaffiliated companies _____		
34	Advances, notes and other debts repaid to other companies _____		
35	Capital stock of own issue reacquired _____		
36	Funded debt and other obligations paid or reacquired, (except equipment obligations) _____		
37	Equipment obligations paid or reacquired _____		
38	Net increase in sinking and other reserve funds _____		
39	Payment of dividends (other than stock dividends) _____		
40	Net increase in working capital* _____		
41	Other applications (specify) _____		
42	<u>Increase in deferred charges</u> _____		6,990
43	<u>Decrease in other liabilities</u> _____		843
44	<u>Adjustment to railroad entry fees</u> _____		316
45	Total application of funds (should be same as line 28) _____		208,755

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

None

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special desposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No	Account No (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	United States Treasury Bills		\$ 7,500
2	702	United States Treasury Notes		10,000
3		Total		17,500
4				
5	709	Accounts Receivable - State Subsidies		7,492
6				
7	711	Prepaid Insurance		197
8				
9				
10				
11				
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15				
16				
17				
18				
19				
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Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

1. AMTRAK has no compensating balance requirements, short-term borrowings, or lines of credit. For all borrowing maturing in less than one year, there is a commitment by the Federal Financing Bank to refinance the obligations for periods extending at least until January 1, 1977.

Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1	None	
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7	None	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	None	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	None	
20		
21		
22		
23		
24	Total	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	717	Pension Fund (Note 1)	First National City Bank
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
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¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$ 1,031	-	1,031	-	-	-	-	1
							2
							3
							4
							5
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NOTES AND REMARKS

1. Pension Fund Trust finalized and funded in July, 1975.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
1				Not Applicable	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
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							9
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of indus- try (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)	\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
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206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	47
							48
							49
							50
							51
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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 645	\$	\$	
2	(2) Land for transportation purposes	657			
3	(2 1/2) Other right-of-way expenditures	78			
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Ties	64			
9	(9) Rails	78			
10	(10) Other track material	173			
11	(11) Ballast	78			
12	(12) Track laying and surfacing	371			
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings	9,644			
15	(17) Roadway buildings				
16	(18) Water stations	96			
17	(19) Fuel stations	131			
18	(20) Shops and enginehouses	2,447			
19	(21) Grain elevators	-			
20	(22) Storage warehouses	-			
21	(23) Wharves and docks	-			
22	(24) Coal and ore wharves	-			
23	(25) TOFC/COFC terminals	-			
24	(26) Communication systems	-			
25	(27) Signals and interlockers	335			
26	(29) Power plants	-			
27	(31) Power-transmission systems	36			
28	(35) Miscellaneous structures	-			
29	(37) Roadway machines	-			
30	(38) Roadway small tools	-			
31	(39) Public improvements—Construction	-			
32	(43) Other expenditures—Road	-			
33	(44) Shop machinery	549			
34	(45) Power-plant machinery	-			
35	Other (specify and explain)	-			
36	Total expenditures for road	15,382			
37	(52) Locomotives	87,638		18,756	
38	(53) Freight-train cars	-			
39	(54) Passenger-train cars	118,356		52,702	
40	(55) Highway revenue equipment	-			
41	(56) Floating equipment	-			
42	(57) Work equipment	33			
43	(58) Miscellaneous equipment	236			
44	Total expenditures for equipment	206,263		71,458	
45	(71) Organization expenses				
46	(76) Interest during construction				
47	(77) Other expenditures—General				
48	Total general expenditures	221,645		71,458	
49	Total				
50	(80) Other elements of investment (p. 33)				
51	(90) Construction work in progress	75,094			
52	Grand Total	296,739		71,458	

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$	\$	\$	\$	\$	\$	
					645	1
					657	2
					78	3
						4
						5
						6
					64	7
					78	8
					173	9
					78	10
					371	11
						12
1,046	278			1,324	10,968	13
					96	14
					131	15
					2,447	16
						17
						18
						19
						20
						21
						22
						23
					335	24
					36	25
						26
						27
						28
						29
						30
						31
12				12	561	32
						33
						34
1,058	278			1,336	16,718	35
3,965		(4,194)		18,527	106,165	36
29,345		(1,382)		80,665	199,021	37
						38
						39
						40
23				23	56	41
168				168	404	42
33,501		(5,576)		99,383	305,646	43
						44
						45
						46
34,559	278	(5,576)		100,719	2,364	47
						48
						49
						50
94,148	55			94,203	169,297	51
128,707	333	(5,576)		194,922	491,661	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for addition and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	122	122	5.00			
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	78	78	5.00			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	7,582	8,628	5.00			
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations	1	1	5.00			
12	(20) Shops and enginehouses	2,040	2,040	5.00			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communications systems						
19	(27) Signals and interlockers	198	198	5.00			
20	(29) Power plants						
21	(31) Power transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery	549	561	6.40			
26	(45) Power plant machinery						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	10,570	11,628				
	EQUIPMENT						
30	(52) Locomotives	87,638	106,165	5.38			
31	(53) Freight-train cars						
32	(54) Passenger-train cars	118,258	198,923	5.76			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	33	56	6.00			
36	(58) Miscellaneous equipment	236	404	22.50			
37	Total equipment	206,165	305,548				
38	GRAND TOTAL	216,735	317,176	XX XX			XX XX

211C. Depreciation Base and Rates-Improvements to Road & Equipment Leased from Others

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering	523	523	5.00
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	2,062	2,34	5.00
9	(17) Roadway buildings			
10	(18) Water stations	96	96	5.00
11	(19) Fuel stations	130	130	5.00
12	(20) Shops and enginehouses	407	407	5.00
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers	137	137	5.00
20	(29) Power plants			
21	(31) Power transmission systems	36	36	5.00
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	3,391	3,669	
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars	98	98	5.76
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	98	98	
37	GRAND TOTAL	3,489	3,767	x x x x

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accrual should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)	\$	\$	
	ROAD			
1	(1) Engineering _____	None	None	
2	(2-1/2) Other right-of-way expenditures _____			
3	(3) Grading _____			
4	(5) Tunnels and subways _____			
5	(6) Bridges, trestles, and culverts _____			
6	(7) Elevated structures _____			
7	(13) Fences, snowsheds, and signs _____			
8	(16) Station and office buildings _____			
9	(17) Roadway buildings _____			
10	(18) Water stations _____			
11	(19) Fuel stations _____			
12	(20) Shops and enginehouses _____			
13	(21) Grain elevators _____			
14	(22) Storage warehouses _____			
15	(23) Wharves and docks _____			
16	(24) Coal and ore wharves _____			
17	(25) TOFC/COFC terminals _____			
18	(26) Communication systems _____			
19	(27) Signals and interlockers _____			
20	(29) Power plants _____			
21	(31) Power transmission systems _____			
22	(35) Miscellaneous structures _____			
23	(37) Roadway machines _____			
24	(39) Public improvements—Construction _____			
25	(44) Shop machinery _____			
26	(45) Power-plant machinery _____			
27	All other road accounts _____			
28	Total road _____			
	EQUIPMENT			
29	(52) Locomotives _____			
30	(53) Freight-train cars _____			
31	(54) Passenger-train cars _____			
32	(55) Highway revenue equipment _____			
33	(56) Floating equipment _____			
34	(57) Work equipment _____			
35	(58) Miscellaneous equipment _____			
36	Total equipment _____			
37	GRAND TOTAL			x x x x

211D. Depreciation Reserve-Road and Equipment Owned and Used

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	4	6		-		10
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading	3	4		-		7
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	558	477		-		1,035
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	71	116		-		187
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers	7	10		-		17
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*	30	36		-		66
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	673	649		-		1,322
	EQUIPMENT						
30	(52) Locomotives	4,748	4,823		2,271		7,300
31	(53) Freight-train cars						
32	(54) Passenger-train cars	10,424	8,373	91	1,127		17,761
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1	3		-		4
36	(58) Miscellaneous equipment	44	68		-		112
37	Total equipment	15,217	13,267	91	3,398		25,177
38	GRAND TOTAL	15,890	13,916	91	3,398		26,499

*Chargeable to account 305.

211D. Depreciation Reserve-Improvements to Road and Equipment Leased From Others

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	15	26				41
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	116	110				226
9	(17) Roadway buildings						
10	(18) Water stations	5	5				10
11	(19) Fuel stations	12	6				18
12	(20) Shops and enginehouses	28	20				48
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers	9	7				16
20	(29) Power plants						
21	(31) Power-transmission systems	4	2				6
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts <u>Note (1)</u>	16	18				34
28	Amortization (other than defense projects)						
29	Total road	205	194				399
	EQUIPMENT						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars	6	6				12
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment	6	6				12
38	GRAND TOTAL	211	200				411

*Chargeable to account 305.

Note (1) Amortization of Improvements to Ties, Rails, Other Track Materials Ballast and Track Laying and Surfacing.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, "Accrued Depreciation; Improvements on Leased Property," and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	None 15	26				None 41
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	116	110				226
9	(17) Roadway buildings						
10	(18) Water stations	5	5				10
11	(19) Fuel stations	12	6				18
12	(20) Shops and enginehouses	28	20				48
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers	9	7				16
20	(29) Power plants						
21	(31) Power-transmission systems	4	2				6
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts <i>Note(1)</i>	16	18				34
28	Total road	205	194				399
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars	6	6				12
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	6	6				12
37	GRAND TOTAL	211	200				411

*Chargeable to account 305.

Note(1) Amortization of improvements to Ties, Rails, Ballast, Track Materials, Ballast and Track Laying and Surfacing.

NOTES AND REMARKS

None

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	P30CH Diesel Electrics	24	4 136	\$ 14,434	P
2	E60CP Electric	6	980	4,322	P
3	RTG Trains	4	992	14,118	P
4	Amfleet	89	4 247	38,543	P
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	123	x x x x	71,417	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		x x x x		x x x x
14	GRAND TOTAL		x x x x		x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	National Railroad Passenger Corp.	None	\$ 491,661	\$ 26,910
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
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25					
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28					
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31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	0	491,661	26,910

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 122	\$	\$	\$ 523
1	(1) Engineering—	657			
2	(2) Land for transportation purposes—				
3	(2 1/2) Other right-of-way expenditures—	78			
4	(3) Grading—				
5	(5) Tunnels and subways—				
6	(6) Bridges, trestles, and culverts—				
7	(7) Elevated structures—				
8	(8) Ties—	16			48
9	(9) Rails—	47			31
10	(10) Other track material—	111			62
11	(11) Ballast—	50			28
12	(12) Track laying and surfacing—	180			191
13	(13) Fences, snowsheds, and signs—				
14	(16) Station and office buildings—	8,628			2,339
15	(17) Roadway buildings—				
16	(18) Water stations—				96
17	(19) Fuel stations—	1			130
18	(20) Shops and enginehouses—	2,040			407
19	(21) Grain elevators—				
20	(22) Storage warehouses—				
21	(23) Wharves and docks—				
22	(24) Coal and ore wharves—				
23	(25) TOFC/COFC terminals—				
24	(26) Communication systems—				
25	(27) Signals and interlockers—	198			137
26	(29) Power plants—				
27	(31) Power-transmission systems—				36
28	(35) Miscellaneous structures—				
29	(37) Roadway machines—				
30	(38) Roadway small tools—				
31	(39) Public improvements—Construction—				
32	(43) Other expenditures—Road—				
33	(44) Shop machinery—	561			
34	(45) Power-plant machinery—				
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road—	12,689			4,028
38	(52) Locomotives—	106,164			
39	(53) Freight-train cars—				
40	(54) Passenger-train cars—	198,925			98
41	(55) Highway revenue equipment—				
42	(56) Floating equipment—				
43	(57) Work equipment—	56			
44	(58) Miscellaneous equipment—	404			
45	Total expenditures for equipment—	305,549			98
46	(71) Organization expenses—				
47	(76) Interest during construction—				
48	(77) Other expenditures—General—				
49	Total general expenditures—				
50	Total—	318,238			4,126
51	(80) Other elements of investment—				
52	(90) Construction work in progress—	167,644			1,653
53	Grand Total—	485,882			5,779

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Computer and Accounting Software Systems	\$ 1,444
2		Other Deferred Chgs - Est. Salvage Pending	531
3		Uniform Program	503
4		Deferred Interest on Equipment leases	1,945
5		Long-Term Budget Advances to Railroads	6,665
6		Other Items, Each Less than \$250,000	36
7		Total	11,124
8			
9	743	Deferred Suspense Items	113
10		Other	3
11		Total	116
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (n) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd); and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

Note (1) 3/8 of 1% above the 91 day treasury bill rate coupon equivalent at 2:30 PM on the borrowing date as set by the Federal Financing Bank.

Note (2) 3/8 of 1% above the 91 day treasury bill rate coupon equivalent at 2:30 PM on the borrowing date as set by the Federal Financing Bank.

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—			
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund		First lien	Junior to first lien		
									(a)			(b)	(c)
1	Equipment Lease	9/23/71	1/14/84		Monthly	No	No	No	No	No			
2													
3	Equipment Lease	11/13/72	5/14/75		Monthly	No	No	No	No	No			
4													
5	Equipment Lease	5/10/73	12/1/80		Monthly	No	No	No	No	No			
6													
7	Equipment Lease	6/1/73	1/1/89		Qtrly.	No	No	No	No	No			
8													
9	Equipment Lease	7/15/74	7/15/90		S/Annul.	No	No	No	No	No			
10													
11	Equipment Lease	11/15/73	11/15/79		Monthly	No	No	No	No	No			
12													
13	Equipment Lease	7/2/75	7/2/90		S/Annul.	No	No	No	No	No			
14													
15	Equipment Lease	12/31/75	12/31/90		S/Annul.	No	No	No	No	No			
16													
17	Equipment Lease	1/15/76	1/15/91		S/Annul.	No	No	No	No	No			
18													
19													
20													
21													
22													
23													
24													
25	Guaranteed Notes	October			3/31/75								
26	Payable	1974	9/30/75	8.7	9/30/75	No	No	No	No	No			
27													
28	Guaranteed Notes	October			on								
29	Payable	1974	10/1/75	Note 1	Maturity	No	No	No	No	No			
30													
31	Guaranteed Notes	April			12/1/75								
32	Payable	1975	3/31/76	Note 2	3/31/76	No	No	No	No	No			
33													
34	Guaranteed Notes	Sept.											
35	Payable	1975	10/1/76	8.31	10/1/76	No	No	No	No	No			
36													
37	Guaranteed Notes	Sept.											
38	Payable	1975	10/1/76	Note 2	12/30/75	No	No	No	No	No			
39					3/30/76								
40					6/30/76								
41					10/1/76								
42													
43													
44													
45													
46													
47													
48													
49													
50													
51	Grand Total									x x x	x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$ 5,280			\$ 5,280	\$ 1,538		\$ 3,595	\$ 147		1
500			500	330			170		2
3,447			3,447	829		2,394	224		3
17,786			17,786	1,184		16,057	545		4
51,440			51,440	956	7	48,491	1,992		5
793			793	148		594	51		6
14,118			14,118	-		13,643	475		7
14,434			14,434	-		14,434			8
4,322			4,322	-		4,322			9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
180,000			180,000	180,000					26
									27
100,000			100,000	100,000					28
									29
107,750			107,750			107,750			30
									31
150,000			150,000			150,000			32
									33
130,000			130,000	10,000		120,000			34
									35
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									46
									47
779,870			779,870	294,985		481,280	3,604		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued				
Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Total amount of interest in default
		Charged to income	Charged to investment accounts	
	(a)	(v)	(w)	(x)
1	Equipment Lease	\$	\$	\$ 485
2				
3	Equipment Lease			241
4				
5	Equipment Lease			274
6				
7	Equipment Lease			997
8				
9	Equipment Lease			2,052
10				
11	Equipment Lease			56
12				
13	Equipment Lease			189
14				
15	Equipment Lease			-
16				
17	Equipment Lease			-
18				
19				
20				
21				
22				
23				
24				
25	Guaranteed Notes			
26	Payable	12,049		12,049
27				
28	Guaranteed Notes			
29	Payable	3,026		3,026
30				
31	Guaranteed Notes			
32	Payable	1,452		948
33				
34	Guaranteed Notes			
35	Payable	3,177		-
36				
37	Guaranteed Notes			
38	Payable	1,912		1,807
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	Grand Total	21,616		22,124

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
Property Acquisitions	\$ 5,280	\$ 5,280	\$	\$ 98 1,538	\$ 1,538	1
Property Acquisitions	500	500		248 330	330	3
Property Acquisitions	3,447	3,447		225 829	829	5
Property Acquisitions	17,786	17,786		692 1,184	1,184	7
Property Acquisitions	51,440	51,440		956	956	9
Property Acquisitions	793	793		82 148	148	11
Property Acquisitions	14,118	14,118				13
Property Acquisitions	14,434	14,434				15
Property Acquisitions	4,322	4,322				17
non-interest bearing (4c)	32,874			3,202		19
						20
						21
						22
						23
Property Acquisitions 8.70	180,000	180,000		180,000	180,000	25
						26
Property Acquisitions 11.75	100,000	100,000		100,000	100,000	28
Property Acquisitions 7.28	107,750	107,750				30
Property Acquisitions 8.31	150,000	150,000				32
						33
Property Acquisitions 8.26	130,000	130,000		10,000	10,000	35
non-interest bearing 8.85 (5c)	667,750			290,000		37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
Grand Total	779,870	779,870		294,985	294,985	50

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764. "Equipment obligations and other debt due within 1 year" and 766. "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Equipment Lease	Acquisition of (12) Metroliners	\$ 5,280	\$
2				
3	Equipment Lease	Acquisition of (10) Locomotives	500	
4				
5	Equipment Lease	Acquisition of Computer Equipment	3,447	
6				
7	Equipment Lease	Acquisition of (40) Locomotives	17,736	
8				
9	Equipment Lease	Acquisition of (110) Locomotives	51,440	
10				
11	Equipment Lease	Acquisition of Computer Equipment	793	
12				
13	Equipment Lease	Acquisition of (4) Turbotrains	14,118	
14				
15	Equipment Lease	Acquisition of (25) Locomotives	14,434	
16				
17	Equipment Lease	Acquisition of (6) Locomotives	4,322	
18		Note 1.		
19				
20			112,120	
21				
22				
23				
24	Note 1. Represents part of an equipment lease for 26 Locomotives. Remaining part			
25	of lease will go to effect during 1976.			
26				
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223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1			
2			
3	759	Accrued Vacation	7,095
4		Accrued Payroll	2,918
5		Accrued Accounts Payable	14,475
6		Accrued Accounts Payable - Terminal Companies	2,703
7		Total	27,191
8			
9	763	Railroad Operations, Net	7,206
10		Estimated liability for recorded inventory receipts	4,043
11		Total	11,249
12			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760) _____	-	-	-
2	Railway property State and local taxes (532) _____	372	1,544	1,916
3	Old-age retirement (532) _____			
4	Unemployment insurance (532) _____			
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761) _____	372	1,544	1,916

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Accrual for Pension Costs	\$ 3
2	774	Personal Injury and Property Damage Liability Reserve	7,500
3	782	Miscellaneous Benefits	142
4	784	Deferred Ticket Revenues	3,478
5			
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NOTES AND REMARKS

None

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequently to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference; dividend (k) at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions				Contract	
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Fixed amount or percent (Specify) (k)	Participating Dividends (l)		
1	Common	3/30/71	10											
2														
3														
4														
5	Preferred	3/30/71	100											
6														
7														
8	Debenture													
9	Receipts outstanding for installments paid*													
10	TOTAL													

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authenticated (n)	Nominally Issued and		Actually issued (q)	Reacquired and		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				Book value of stock without par value (v)
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "p") (o)	Canceled (p)		Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "p") (s)	Number of shares (t)	Par value par-value stock (u)			
1	\$400,000	\$93,857	-	-	\$93,857	-	-	9,385,693.8	\$93,857			-
2												
3												
4												
5	\$100,000	-	-	-	-	-	-					-
6												
7												
8												
9												
10								9,385,693.8	\$93,857			-

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	No Changes			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total		

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Exclude entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
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14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

Not Applicable

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$ 103,238	\$ 473,600
2	Additions during the year (describe): Federal Grants				346,800
3					
4					
5					
6	Total additions during the year	x x x			346,800
7	Deductions during the year (describe): Adjustment to Railroad Entry Fees			316	
8					
9					
10	Total deductions	x x x		316	
11	Balance at close of year	x x x		102,922	820,400

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify):			
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			

233 CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Amounts due the contracting railroads are recorded by Interstate Commerce Commission account classification based on reported and estimated expenses, which are subject to audit and adjustment by the railroads and the Corporation. The Corporation's continuing program for auditing monthly costs reported by railroads has resulted in numerous adjustments proposed and settled or under current negotiation. The recovery of proposed adjustments has established a basis for accruing estimated net recoveries of \$14,796,000 at December 31, 1975, and \$15,234,000 at December 31, 1974.	
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310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)		
		\$	\$	\$	\$	
	Transportation—Rail-Line					
1	(101) Freight*	* 5792			XX XX	None
2	(102) Passenger*	212,429		212,429	XX XX	None
3	(103) Baggage	186		186	XX XX	None
4	(104) Sleeping car	6,821		6,821	XX XX	None
5	(105) Parlor and chair car	856		856	XX XX	None
6	(108) Other passenger-train*	5665 14,457		14,457	XX XX	None
7	(109) Milk				XX XX	None
8	(110) Switching*	6		6	XX XX	None
9	(113) Water transfers					None
10	Total rail-line transportation revenue	234,755		234,755		None
	Incidental					
11	(131) Dining and buffet	17,167		17,167	XX XX	None
12	(132) Hotel and restaurant					None
13	(133) Station, train, and boat privileges	142		142		None
14	(135) Storage—Freight			XX XX	XX XX	None
15	(137) Demurrage			XX XX	XX XX	None
16	(138) Communication	163		163		None
17	(139) Grain elevator			XX XX	XX XX	None
18	(141) Power					None
19	(142) Rents of buildings and other property	41		41		None
20	(143) Miscellaneous	454		454		None
21	Total incidental operating revenue	17,967		17,967		None
	Joint Facility					
22	(151) Joint facility—Cr	2		2		None
23	(152) Joint facility—Dr	27		27		None
24	Total joint facility operating revenue	(25)		(25)		None
25	Total railway operating revenues	252,697		252,697		None

*Report hereunder the charges to these accounts representing payments made to others for—

- 26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: Not Applicable \$ -
- (a) Of the amount reported for item A.1., 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()
- 27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: Not Applicable \$ -
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- 28 (a) Payments for transportation of persons: Not Applicable \$ -
- 29 (b) Payments for transportation of freight shipments: Not Applicable \$ -
- 30 *Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 5,440,355

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- 31 Charges for service for the protection against heat: Not Applicable \$ -
- 32 Charges for service for the protection against cold: Not Applicable \$ -

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence _____	556
2	(202) Roadway maintenance—Yard switching tracks _____	
3	Roadway maintenance—Way switching tracks _____	335
4	Roadway maintenance—Running tracks _____	
5	(206) Tunnels and subways—Yard switching tracks _____	
6	Tunnels and subways—Way switching tracks _____	7
7	Tunnels and subways—Running tracks _____	
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	
9	Bridges, trestles, and culverts—Way switching tracks _____	95
10	Bridges, trestles, and culverts—Running tracks _____	
11	(210) Elevated structures—Yard switching tracks _____	
12	Elevated structures—Way switching tracks _____	
13	Elevated structures—Running tracks _____	
14	(212) Ties—Yard switching tracks _____	
15	Ties—Way switching tracks _____	296
16	Ties—Running tracks _____	
17	(214) Rails—Yard switching tracks _____	
18	Rails—Way switching tracks _____	288
19	Rails—Running tracks _____	
20	(216) Other track material—Yard switching tracks _____	
21	Other track material—Way switching tracks _____	365
22	Other track material—Running tracks _____	
23	(218) Ballast—Yard switching tracks _____	
24	Ballast—Way switching tracks _____	93
25	Ballast—Running tracks _____	
26	(220) Track laying and surfacing—Yard switching tracks _____	
27	Track laying and surfacing—Way switching tracks _____	1,889
28	Track laying and surfacing—Running tracks _____	
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	
30	Fences, snowsheds, and signs—Way switching tracks _____	29
31	Fences, snowsheds, and signs—Running tracks _____	
32	(227) Station and office buildings _____	1,878
33	(229) Roadway buildings _____	74
34	(231) Water stations _____	52
35	(233) Fuel stations _____	106
36	(235) Shops and engine houses _____	635
37	(237) Grain elevators _____	
38	(239) Storage warehouses _____	
39	(241) Wharves and docks _____	
40	(243) Coal and ore wharves _____	
41	(244) TOFC/COFC terminals _____	
42	(247) Communication systems _____	27
43	(249) Signals and interlockers _____	324
44	(253) Power plants _____	12
45	(257) Power-transmission systems _____	465
46	(265) Miscellaneous structures _____	12
47	(266) Road property—Depreciation (p. 82) _____	808
48	(267) Retirements—Road (p. 82) _____	
49	(269) Roadway machines _____	65

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
			556		556		1
							2
			335		335		3
							4
			7		7		5
							6
							7
			95		95		8
							9
							10
							11
							12
							13
			296		296		14
							15
			288		288		16
							17
							18
			365		365		19
							20
			93		93		21
							22
							23
							24
			1,889		1,889		25
							26
			29		29		27
							28
			1,878		1,878		29
			74		74		30
			52		52		31
			106		106		32
			635		635		33
							34
							35
							36
							37
							38
							39
							40
			27		27		41
			324		324		42
			12		12		43
			465		465		44
			12		12		45
			808		808		46
							47
			65		65		48
							49

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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	
51	(271) Small tools and supplies	39
52	(272) Removing snow, ice, and sand	57
53	(273) Public improvements—Maintenance	91
54	(274) Injuries to persons	(140)
55	(275) Insurance	
56	(276) Stationery and printing	136
57	(277) Employees' health and welfare benefits	284
58	(281) Right-of-way expenses	28
59	(282) Other expenses	184
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	2,856
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	(439)
62	Total—All road property depreciation (account 266)	308
63	Total—All other maintenance of way and structures accounts	11,577
64	Total maintenance of way and structures	12,385
	Maintenance of Equipment	
65	(301) Superintendence	2,958
66	(302) Shop machinery	1,097
67	(304) Power-plant machinery	63
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	48
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	
71	Locomotives—Repairs, Diesel locomotives—Other	23,998
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	
75	(317) Passenger-train cars—Repairs	89,172
76	(318) Highway revenue equipment—Repairs	
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	69
79	(328) Miscellaneous equipment—Repairs	122
80	(329) Dismantling retired equipment	
81	(330) Retirements—Equipment (p. 84)	
82	(331) Equipment—Depreciation (p. 84)	13,767
83	(332) Injuries to persons	1
84	(333) Insurance	
85	(334) Stationery and printing	129
86	(335) Employees' health and welfare benefits	2,031
87	(339) Other expenses	578
88	(336) Joint maintenance of equipment expenses—Dr	1,227
89	(337) Joint maintenance of equipment expenses—Cr	
90	Total—All equipment depreciation (accounts 305 and 331)	13,815
91	Total—All other maintenance of equipment accounts	121,455
92	Total maintenance of equipment	135,270
93	*Includes charges for work done by others of	Not Applicable \$
94	and credits for work charged to others in the amount of	Not Applicable \$
<p>Note 1. Account (305) Shop and Power-Plant machinery- Depreciation includes \$9,000 of Depreciation billed to NRPC by other Railroads.</p> <p>Note 2. Account (331) Equipment - Depreciation includes \$496,000 of Depreciation billed to NRPC by other Railroads.</p> <p><i>To be paid</i></p>		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
			39		39		50
			57		57		51
			91		91		52
			(140)		(140)		53
			136		136		54
			284		284		55
			28		28		56
			184		184		57
			2,856		2,856		58
			(439)		(439)		59
			808		808		60
			11,577		11,577		61
			12,385		12,385		62
			2,958		2,958		63
			1,097		1,097		64
			63		63		65
			48		48		66
			23,998		23,998		67
			89,172		89,172		68
			69		69		69
			122		122		70
			13,767		13,767		71
			1		1		72
			129		129		73
			2,031		2,031		74
			578		578		75
			1,237		1,237		76
			13,815		13,815		77
			121,455		121,455		78
			135,270		135,270		79

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Traffic	\$
95	(351) Superintendence	3,113
96	(352) Outside agencies	16,829
97	(353) Advertising*	5,603
98	(354) Traffic associations	
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	
101	(357) Insurance	292
102	(358) Stationery and printing	25
103	(359) Employees' health and welfare benefits	979
104	(360) Other expenses	26,841
105	Total traffic	
	Transportation—Rail Line	9,847
106	(371) Superintendence	206
107	(372) Dispatching trains	30,541
108	(373) Station employees	
109	(374) Weighing, inspection, and demurrage bureaus	
110	(375) Coal and ore wharves	4,223
111	(376) Station supplies and expenses	1,688
112	(377) Yardmasters and yard clerks	3,604
113	(378) Yard conductors and brakemen	244
114	(379) Yard switch and signal tenders	1,954
115	(380) Yard enginemen	273
116	(382) Yard switching fuel	17
117	(383) Yard switching power produced	37
118	(384) Yard switching power purchased	587
119	(388) Servicing yard locomotives	29,127
120	(389) Yard supplies and expenses	22,062
121	(392) Train enginemen	894
122	(394) Train fuel	9,692
123	(395) Train power produced	5,066
124	(396) Train power purchased	43,080
125	(400) Servicing train locomotives	30,711
126	(401) Trainmen	6,528
127	(402) Train supplies and expenses**	348
128	(403) Operating sleeping cars	9
129	(404) Signal and interlocker operation	49
130	(405) Crossing protection	399
131	(406) Drawbridge operation	4
132	(407) Communication system operation	5,001
133	(408) Operating floating equipment	822
134	(409) Employees' health and welfare benefits	
135	(410) Stationery and printing	
136	*Value of transportation issued in exchange for advertising	Not Applicable
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	Not Applicable
138	-Credits	Not Applicable
139	Heater-Charges	Not Applicable
140	-Credits	Not Applicable
141	TOFC trailers: Refrigerator-Charges	Not Applicable
142	-Credits	Not Applicable
143	Heater-Charges	Not Applicable
144	-Credits	Not Applicable

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
			3,113		3,113		95
			16,829		16,829		96
			5,603		5,603		97
							98
							99
							100
							101
			292		292		102
			25		25		103
			979		979		104
			26,841		26,841		105
			9,847		9,847		106
			206		206		107
			30,541		30,541		108
							109
							110
			4,223		4,223		111
			1,688		1,688		112
			3,604		3,604		113
			244		244		114
			1,954		1,954		115
			273		273		116
			17		17		117
							118
			37		37		119
			587		587		120
			29,127		29,127		121
			22,062		22,062		122
			894		894		123
			9,692		9,692		124
			5,066		5,066		125
			43,080		43,080		126
			30,711		30,711		127
			6,528		6,528		128
			348		348		129
			9		9		130
			49		49		131
			399		399		132
			4		4		133
			5001		5001		134
			822		822		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
145	(411) Other expenses	19,481
146	(414) Insurance	8,706
147	(415) Clearing wrecks	92
148	(416) Damage to property	
149	(417) Damage to livestock on right of way	
150	(418) Loss and damage—Freight	
151	(419) Loss and damage—Baggage	26
152	(420) Injuries to persons	(7)
153	(421) TOFC/COFC terminals	
154	(422) Other highway transportation expenses	
155	(390) Operating joint yards and terminals—Dr	7,556
156	(391) Operating joint yards and terminals—Cr	37
157	(412) Operating joint tracks and facilities—Dr	102
158	(413) Operating joint tracks and facilities—Cr	44
159	Total transportation—Rail line	242,888
	Miscellaneous Operations	
160	(441) Dining and buffet service	50,652
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	23
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	100
168	Total miscellaneous operations	50,575
	General	
169	(451) Salaries and expenses of general officers	10,903
170	(452) Salaries and expenses of clerks and attendants	8,683
171	(453) General office supplies and expenses	8,303
172	(454) Law expenses	2,659
173	(455) Insurance	
174	(456) Employees' health and welfare benefits	6,270
175	(457) Pensions	1,257
176	(458) Stationery and printing	1,172
177	(460) Other expenses*	23,132
178	(461) General joint facilities—Dr	1,143
179	(462) General joint facilities—Cr	
180	Total general expenses	63,522
181	Grand total railway operating expenses	531,481
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Allowance for avoidable costs	\$ 14,039
Assumption of risk liability	1,106
Other	7,987
	\$ 23,132

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. ‡Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
			19,481		19,481		145
			8,706		8,706		146
			92		92		147
							148
							149
			26		26		150
			(7)		(7)		151
							152
							153
			7,556		7,556		154
			37		37		155
			102		102		156
			44		44		157
			242,888		242,888		158
							159
			50,652		50,652		160
							161
							162
							163
			23		23		164
							165
			100		100		166
			50,575		50,575		167
							168
			10,903		10,903		169
			8,683		8,683		170
			8,303		8,303		171
			2,659		2,659		172
							173
			6,270		6,270		174
			1,257		1,257		175
			1,172		1,172		176
			23,132		23,132		177
			1,143		1,143		178
							179
			63,522		63,522		180
			531,481		531,481		181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
		\$
1	(1) Engineering _____	32
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	4
4	(5) Tunnels and subways _____	
5	(6) Bridges, trestles, and culverts _____	
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	
8	(16) Station and office buildings _____	588
9	(17) Roadway buildings _____	
10	(18) Water stations _____	5
11	(19) Fuel stations _____	6
12	(20) Shops and enginehouses _____	136
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	
16	(24) Coal and ore wharves _____	
17	(25) TOFC/COFC terminals _____	
18	(26) Communication systems _____	
19	(27) Signals and interlockers _____	17
20	(29) Power plants _____	
21	(31) Power _____	2
22	(35) Miscellaneous structures _____	
23	(37) Roadway machines _____	
24	(39) Public improvements—Construction _____	
25	All other road accounts _____	18
26	Total (account 266)	808

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
	(a)	(b)
	Not Applicable	\$
1	(1) Engineering _____	
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	
4	(5) Tunnels and subways _____	
5	(8) Ties _____	
6	(9) Rails _____	
7	(10) Other track material _____	
8	(11) Ballast _____	
9	(12) Track laying and surfacing _____	
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	
14	(77) Other expenditures—General _____	
15	(80) Other elements of investment _____	
16	All other road accounts _____	
17	Total (account 267)	

322. ROAD PROPERTY--DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$ 32	\$	\$ 32	\$	1
			4		4		2
							3
							4
							5
							6
							7
			588		588		8
			5		5		9
			6		6		10
			136		136		11
							12
							13
							14
							15
							16
							17
			17		17		18
			2		2		19
							20
							21
							22
							23
			18		18		24
			808		808		25
							26

324. RETIREMENTS--ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation" for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		36
2	(45) Power-plant machinery		
3	Total (account 305)		36

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives	Not Applicable	
2	(53) Freight-train cars		
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		
2	(52) Locomotives-Other		4,823
3	(53) Freight-train cars		
4	(54) Passenger-train cars		8,377
5	(55) Highway revenue equipment		
6	(56) Floating equipment		
7	(57) Work equipment		3
8	(58) Miscellaneous equipment		68
9	Total (account 331)		13,271

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$ 36	\$	\$ 36	\$	1
			36		36		2
			36		36		3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
			4,823		4,823		2
			8,377		8,377		3
							4
							5
			3		3		6
			68		68		7
			13,271		13,271		8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax acc" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	17	South Dakota	N/A	41
2	Alaska	N/A	Tennessee	29	42
3	Arizona	260	Texas	45	43
4	Arkansas	4	Utah	19	44
5	California	507	Vermont	38	45
6	Colorado	63	Virginia	128	46
7	Connecticut	-	Washington	130	47
8	Delaware	-	West Virginia	4	48
9	Florida	102	Wisconsin	79	49
10	Georgia	2	Wyoming	24	50
11	Hawaii	N/A	District of Columbia	172	51
12	Idaho	11			
13	Illinois	485	Other		
14	Indiana	195	Canada	-	52
15	Iowa	50	Mexico	-	53
16	Kansas	13	Puerto Rico	-	54
17	Kentucky	9			55
18	Louisiana	21	Total—Other than U.S. Government Taxes	3,308	56
19	Maine	N/A			
20	Maryland	103	B. U.S. Government Taxes		
21	Massachusetts	-	Kind of tax (a)	Amount (b)	
22	Michigan	43		\$	
23	Minnesota	175			
24	Mississippi	13	Income taxes:		
25	Missouri	73	Normal tax and surtax	-	57
26	Montana	58	Excess profits	-	58
27	Nebraska	38	Total—Income taxes	-	59
28	Nevada	22	Old-age retirement*		60
29	New Hampshire	-	Unemployment insurance	41,234	61
30	New Jersey	-	All other United States Taxes	1,597	62
31	New Mexico	32	Total—U.S. Government taxes	42,831	63
32	New York	50	Grand Total—Railway Tax Accruals (account 532)	46,139	64
33	North Carolina	32			
34	North Dakota	39			
35	Ohio	96			
36	Oklahoma	22	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon	33			
38	Pennsylvania	41	Hospital insurance	\$	65
39	Rhode Island	1	Supplemental annuities		66
40	South Carolina	30			

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit				
10	TOTALS	None	None	None	None

Notes and Remarks

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Not Applicable		\$
2			
3			
4			
5		Total	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. **Only**

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

Not Applicable

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Other Items Each Less than \$250,000			\$ (10)
2				
3				
4				
5				
6				
7				
8				
9				
10				
11			Total	(10)

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	(23)	297	
3	Other basis _____			
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____	(23)	297	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____	(20)	188	
2	Per diem basis _____		2,490	
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____	(20)	2,678	

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Travel Agent Fees	\$	\$ 94
2		Interest on Railroad Advance		167
3		Other Items Each Less than \$250,000		142
4		Total		<u>403</u>
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

None

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of this year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks operated under contract, etc. (e)	Tracks operated under rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under rights (f)					
1	Not Applicable										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
		Total Mileage									

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)					
Locomotive Units												
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units	210		24			96	110	28	138	232,900	
4	Diesel-Passenger — B units	40					27	13	150	13	26,650	
5	Diesel-Multiple purpose — A units	150								150	450,000	
6	Diesel-Multiple purpose — B units							2		2	146,600	
7	Diesel-Switching — A units	2										
8	Diesel-Switching — B units						123	125	178	303	906,150	
9	Total (lines 1 to 8)	402		24								
10	Electric-Freight											
11	Electric-Passenger	40		6				30	16	46	276,000	
12	Electric-Multiple purpose											
13	Electric-Switching	40		6				30	16	46	276,000	
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	442		30			123	155	194	349	1,182,150	
17	Auxiliary units	15					9	6		6	XXXX	
18	Total Locomotive Units (lines 16 and 17)	457		30			132	161	194	355	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSURE OF YEAR, ACCORDING TO YEAR REPORTED													
Type or design of units (a)		During Calendar Year								TOTAL (l)			
		Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)		1973 (j)	1974 (k)	
19 Diesel			129									174 (1)	303
20 Electric	40											6 (2)	46
21 Other self-powered units												180	349
22 Total (lines 19 to 21)	40	129											6
23 Auxiliary units								6					
24 Total Locomotive Units (lines 22 and 23)	40	129						6				180	355

(1) 24 built in 1975

(2) 6 built in 1975

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year					Leased to others
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)		
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt into property accounts	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
25	PASSENGER-TRAIN CARS												
26	Non-Self-Propelled												
27	Coaches [PA, PB, PBO]	863	69				26	890	16	906	63,486		
28	Combined cars												
29	[All class C, except CSB]												
30	Parlor cars [PBC, PC, PL, PO]	144					36	108		108	2,916		
31	Sleeping cars [PS, PT, PAS, PDS]	353					14	339		339	8,475		
32	Dining, grill and tavern cars												
	[All class D, PD]	187	20				14	193		193	XXXX		
	Postal cars [All class M]										XXXX		
	Non-passenger carrying cars												
	[All class B, CSB, PSA, 1A]	301				3	12	292		292	XXXX		
	Total (lines 25 to 31)	1,848	89			3	102	1,822	16	1,838	74,877		
	Self-Propelled Rail Motorcars												
33	Electric passenger cars												
	[EP, ET]	12						12		12	600		
34	Electric combined cars [EC]												
35	Internal combustion rail motorcars												
	[ED, EG]	24					5	19		19	1,330		
36	Other self-propelled cars												
	(Specify types:)	24		20				24	20	44	2,426		
37	Total (lines 33 to 36)	60		20			5	55	20	75	4,356		
38	Total (lines 32 and 37)	1,908	89	20		3	107	1,877	36	1,913	79,233		
	COMPANY SERVICE CARS												
39	Business cars [PV]										XXXX		
40	Boarding outfit cars [MWX]										XXXX		
41	Derrick and snow removal cars												
	[MWU, MWV, MWV, MWK]										XXXX		
42	Dump and ballast cars [MWB, MWD]										XXXX		
43	Other maintenance and service equipment cars										XXXX		
44	Total (lines 39 to 43)										XXXX		

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (b)	All others (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
	FREIGHT-TRAIN CARS						
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____						
	Not Applicable						
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____						
47	Box-Special Service [A-00, A-10] _____						
48	Gondola-General Service [All G (except G-9-)] _____						
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____						
50	Hopper (open top)-General Service [All H (except H-70)] _____						
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____						
52	Hopper (covered) [L-5-] _____						
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____						
63	Flat-General Service [F-0-] _____						
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____						
65	Flat-TOFC [F-7-, F-8-] _____						
66	All other [L-0-, L-1-, L-4-, L080, L090] _____						
67	Total (lines 45 to 66) _____						
68	Caboose [All N] _____		XXXX				
69	Total (lines 67, 68) _____						
70	Grand total, all classes of cars (lines 38, 44 and 69) _____		1908	89	20		3
¹ Box, unequipped (which relates to incentive per diem orders)		New units purchased or built		Units rebuilt or acquired			
		General funds		Incentive funds		General funds	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (b)	All other (c)	Units Installed			
				New units purchased or built ¹ (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	Not Applicable				
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417 INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) + (j))		Aggregate capacity of units reported in col. (k) + (l) (see ins. 4)	Leased to others	
			Per diem	All other			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (h)	(i)	(j)	(k)	(l)	(m) (Tons)	(n)	
Not Applicable			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____		24,836	24,836
	Train-Miles			
2	Diesel locomotives _____		21,925,896	21,925,896
3	Other locomotives _____		4,125,515	4,125,515
4	Total locomotives _____		26,051,411	26,051,411
5	Motorcars _____		4,114,739	4,114,739
6	Total train-miles _____		30,166,150	30,166,150
	Locomotive Unit-Miles			
7	Road service _____		43,808,779	43,808,779
8	Train switching _____		-	-
9	Yard switching _____		487,495	487,495
10	Total locomotive unit-miles _____		44,296,274	44,296,274
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____		15,526	15,526
12	Loaded time-mileage freight cars _____		-	-
13	Loaded other freight cars _____		-	-
14	Empty time-mileage freight cars _____		-	-
15	Empty other freight cars _____		-	-
16	Caboose _____		-	-
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____		-	-
18	Passenger coaches _____		110,257	110,257
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____		379	379
20	Sleeping and parlor cars _____		54,313	54,313
21	Dining, grill and tavern cars _____		38,535	38,535
22	Head-end cars _____		34,077	34,077
23	Total (lines 18, 19, 20, 21, and 22) _____		227,561	237,561
24	Business cars _____		379	379
25	Crew cars (other than caboose) _____		432	432
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____		253,898	253,898
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____		7,637,000	7,897,000
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____		-	-
29	Gross ton-miles of passenger-train cars and contents (thousands) _____		19,491,000	19,491,000
30	Train-hours—Total _____		607,424	607,424
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	-
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	-
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	-
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	-
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	-
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	-
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	-
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____			-
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	17,350,029
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	3,931,168,768
	Train-Miles Work Trains			
43	Locomotives _____			
44	Motorcars _____			
45	Total _____			

2/2/77
Mr. Art Bonte furnished info per telephone call.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Paul H. Reistrup	President & CEO	\$ 85,000	\$ 1,116.50
2	Nathaniel H. Goodrich	VP-Gen. Counsel	55,000	662.25
3	Edwin E. Edel	VP-Public Affairs	43,000	720.00
4	Alfred A. Michaud	VP-Marketing	50,000	170.00
5	Don R. Brazier	VP-Fin. & Treas.	52,500	1,087.88
6	Bruce Pike	VP-Govern. Affairs	46,200	204.00
7	F. S. King	VP-Corp. Operations	59,250	2,252.76
8	David A. Watts, Jr.	VP-GM Line Operations	52,500	117.30
9	Kenneth A. Housman	VP-Personnel & Admin.	46,200	1,365.12
10	James Cowell	VP-Procure. & Mat. Cont.	52,500	1,955.50
11	Calvin B. Andringa	Vice President	50,000	25.00
12	Harold L. Graham	VP-Services Program	55,000	2,139.12
13	Melvin H. Baker	Controller	40,000	294.80
14	John S. Piet	Regional VP-Northeast	40,000	346.80
15	C. James Taylor	Regional VP-Central	45,000	-
16	R. F. Lawson	Asst. VP/Chief Engin.	50,400	846.00
17	Sidney S. Sterns	Asst to VP-Finance	49,500	1,745.25
18	J. J. Schmidt	Asst. VP-Equipment	46,200	686.40
19	K. J. Dooley	Asst. VP-Info. Systems	42,500	105.00
20	R. W. Brown	Asst. VP-Personnel	42,000	101.90
21	R. E. Evanson	Dir. Fin-Planning	41,500	-
22	George M. Beischer	Chief Mech. Officer	40,950	477.02
23	Richard E. Pinkham	Director Commuter Oper.	40,000	-
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Hogan & Hartson	Legal Services	\$ 243
2	Pierson, Ball & Dowd	Legal Services	164
3	Lord, Bissell & Brook	Legal Services	123
4	Verner, Liipfert, Bernhard		
5	& McPherson	Legal Services	26
6	Jones, Day, Cockley & Reavis	Legal Services	10
7	Baker & Daniels	Legal Services	8
8	Pillsbury, Madison & Sutro	Legal Services	28
9	Holmes, Thomson & Logan	Legal Services	23
10	Lawler, Felix & Hall	Legal Services	32
11	Steiner, Crum & Baker	Legal Services	16
12	Smathers & Thompson	Legal Services	11
13	Conboy, Hewett, O'Brien &		
14	Broadman	Legal Services	17
15	Gray, Cary, Ames & Frye	Legal Services	17
16	Arthur Andersen & Co.	Auditing Services	145
17	Arthur Andersen & Co.	Accounting and other Management Services	342
18	Ted Bates & Co.	Advertising	900
19	Needham Harper & Steers	Advertising	2,403
20	Sverdrup & Parcel & Assoc.	Engineering & Systems Services	132
21	Lewis T. Klaunder & Assoc.	Engineering & Systems Services	56
22	Cytrol	System Design & Implementation	281
23	Graff Inc.	Advertising	170
24	Control Data Corporation	Programming and Computer Services	2,713
25	Boeing Computer Services	Programming and Computer Services	894
26	Applied Data Research, Inc.	Computer Services	123
27	Price Waterhouse & Co.	Consulting Services	6
28			

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight				
2	Passenger	62,317,442	180,264,939		
3	Yard switching	773,349	68,429		
4	Total	63,090,791	180,333,368		
5	Cost of Fuel*	\$ 20,189	\$ 6,970	\$	\$
6	Work Train				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger	6,706,084	93,944,160	
9	Yard switching		35,251	
10	Total	6,706,084	93,989,411	
11	Cost of Fuel*	\$ 2,146	\$ 3,633	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

→ Corrected Copy

Recd. 4/28/77

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(1) Entered into agreement with Norfolk and Western Railway Company to establish the basis of compensation for its operation of intercity passenger services. This agreement is substantially the same as those reported previously.

(2) Leases of equipment with options to purchase:

<u>Lessor</u>	<u>Contract Date</u>	<u>Termination</u>	<u>Subject Matter</u>
Manufacturers National Bank of Detroit	1/1/75	7/2/90	4 ANF Industries 5-car RTG train sets
Seattle First National Bank	6/1/75	12/31/90	25 GE P30CH diesel-electric locomotives
First Security Bank of Utah	6/1/74	1/15/91	6 GE E60 CP 6000 HP electric locomotives

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of District of Columbia }
County of _____ } ss:

Melvin H. Baker

(Insert here the name of the affiant)

makes oath and says that he is Controller

(Insert here the official title of the affiant)

Of National Railroad Passenger Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1975 to and including December 31, 1975

Melvin H. Baker

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named,
this 31 day of MARCH, 1976
My commission expires My Commission Expires September 30, 1980

[Use an
L.S.
impression seal]

Richard E. [Signature]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ }
County of _____ } ss:

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the state and county above named,
this _____ day of _____, 19____
My commission expires _____

[Use an
L.S.
impression seal]

(Signature of officer authorized to administer oaths)

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