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NEW ORLEANS PUBLIC BELT R.R.

1978

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R-3

Class II Railroads
Approved by GAO
B-160230 (R0583)
Expires 12-31-81

annual report

INTERSTATE
COMMERCE COMMISSION
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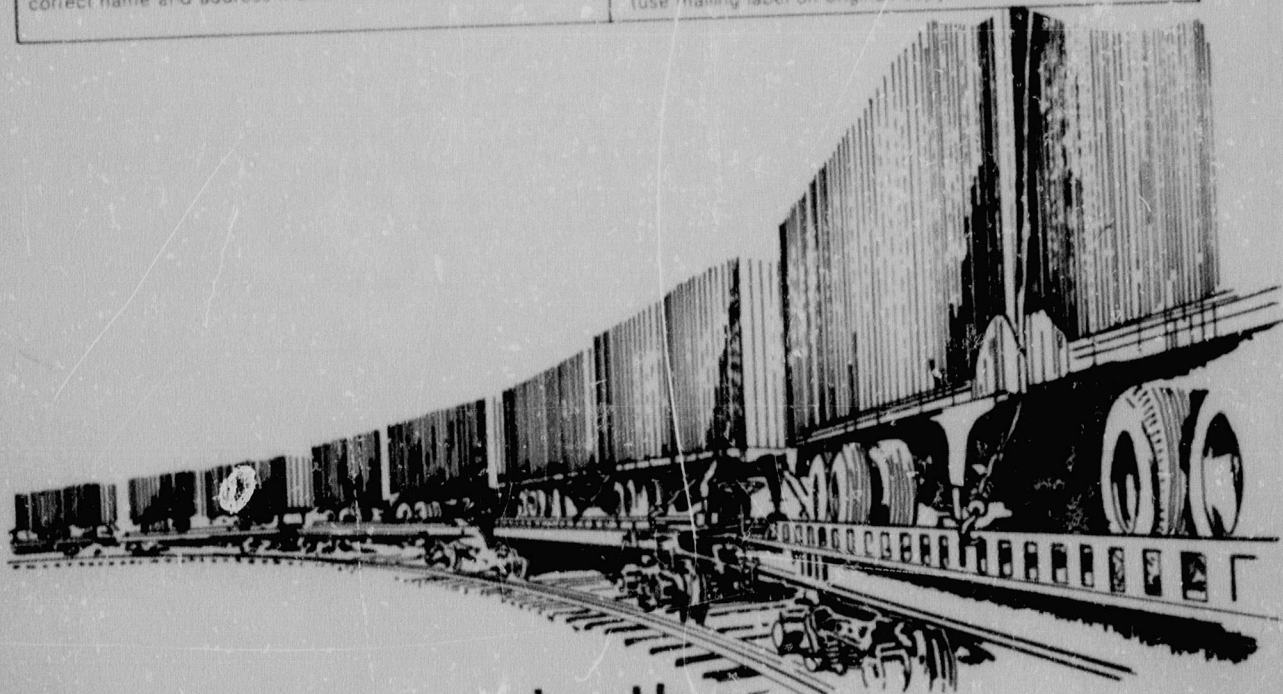
JUN 22 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

RC004812 NEW ORLE 3 0 3 628050
NDPB NEW ORLEANS PUBLIC BELT R.R.
1247 INTERNATIONAL T
NEW ORLEANS LA 70130

correct name and address if different than shown

full name and address of reporting carrier
(use mailing label on original copy in full on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1978

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in this space provided below.
3. If no schedules were omitted indicate "NONE".

Page

Schedule No.

Title

None

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year New Orleans Public Belt Railroad
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? New Orleans Public Belt Railroad
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
none
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1247 International Trade Mart Building, New Orleans, Louisiana
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Ernest N. Morial - City Hall
2	Vice president - <u>Pro-Tem</u>	N. N. Gordon - 1247 International Trade Mart Bldg
3	Secretary	} <u>M. D. Dumas, Jr.</u> 1247 International Trade Mart Bldg
4	Treasurer	
5	Controller or auditor	
6	Attorney or general counsel	<u>Jones, Walker, Krechmer, Portier, Barriere & Desjardins</u> 225 Baronne Bldg
7	General manager	<u>P. A. Webb, Jr.</u> 1247 International Trade Mart Bldg
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	Ernest N. Morial	City Hall	May 1982
15	F. E. Farwell	1247 I.T.M.	10/18/80
16	C. A. Levy	" "	10/18/82
17	G. H. Vorhoff	" "	10/18/86
18	W. J. Childress	" "	10/18/86
19	C. A. Miller, Sr.	" "	10/18/88
20	N. M. Gordon	" "	10/18/88
	J. E. Smith	" "	10/18/90
	H. J. Lane, Jr.	" "	10/18/90
	Albert Hanemann	" "	10/18/84
	T. R. Spedden	" "	10/18/80
	Albert Barrientos, Jr.	" "	10/18/84
	T. M. Hickey	" "	10/18/92
	L. F. Gaubert, Sr.	" "	10/18/82
	P. V. Burke	" "	10/18/78
	R. S. Maloney	" "	10/18/78
	F. M. Schilling	" "	10/18/92

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Article XIV of the Constitution of the State. Section 26, 27 & 28 of Article XIV of the La. Constitution were continued as a statute by Article XIV, Section 16(A) (10) of the Louisiana Constitution of 1974, & amended & reenacted and continued as a new Part V of Chapter 9 of Title 33 of the Louisiana Revised Statutes of 1950, containing Sections 4530 thru 4533, by Act No. 245 of 1976 Legislature of Louisiana.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	
					Second		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
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None

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	282 990	185 905
2	Temporary Cash Investments	2 070 000	1 600 000
3	Special Deposits	-	-
4	Accounts Receivable	3 307 108	2 737 602
5	Less: Allowance for Uncollectible Accounts	-	-
6	Accumulated Deferred Income Tax Charges	-	-
7	Other Current Assets	609 802	671 005
8	Total Current Assets	6 269 900	5 194 512
	OTHER ASSETS		
9	Special Funds	-	-
10	Other Investments and Advances (Less Allowances and adjustments \$ -)	382 971	386 710
11	Other Assets (Less Depreciation and Amortization \$ -)	(3060)	4 700
12	Other Deferred Debits	495 767	527 705
13	Total Other Assets	875 678	919 115
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	22 255 146	22 546 587
15	Less: Accumulated Depreciation and Amortization	(5 541 335)	5 374 554
16	Net Road and Equipment	16 713 811	17 172 033
17	Total Assets	23 859 389	23 285 660
	CURRENT LIABILITIES		
18	Loans and Notes Payable	-	-
19	Accounts Payable	1 140 624	1 088 693
20	Interest and Dividends Payable	5 425	12 929
21	Federal Income Taxes Accrued	-	-
22	Other Taxes Accrued	23 907	24 289
23	Other Current Liabilities	23 712	53 765
24	Equipment Obligations and Other long-term Debt Due Within One Year	238 997	658 997
25	Total Current Liabilities	1 432 665	1 838 673
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured	280 000	420 000
27	Equipment Obligations	659 980	758 977
28	Capitalized Lease Obligations	-	-
29	Accumulated Deferred Income Tax Credits	-	-
30	Other Long-term Liabilities and Deferred Credits	2 158 365	2 313 732
31	Total Non current Liabilities	3 098 345	3 492 709
	SHAREHOLDERS' EQUITY		
	Capital Stock:		
32	Common Stock	-	-
33	Preferred Stock	-	-
34	Discount on Capital Stock	-	-
35	Additional Capital	7 487 176	7 487 176

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	\$	\$
	Retained Earnings:		
36	Appropriated	2 187 846	2 187 846
37	Unappropriated	9 653 357	8 279 256
38	Net unrealized Loss on Noncurrent Marketable Equity Securities	--	--
39	Less: Treasury Stock	--	--
40	Net Shareholders' Equity	19 328 379	17 954 278
41	Total Liabilities and Shareholders' Equity	23 859 389	23 285 660

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ none

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ none

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. *The Public Bell has an unfunded Pension and Welfare Reserve Account. Each month an amount of \$ 585,501 plus 4% per annum on the previous balance is charged to Operating Expenses, General Expenses, Sub total 457. The accumulated amounts are recorded in a account ??? This procedure is consistent with prior years.*

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify Yes No ☒

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No ☒

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No ☒ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO ☒

210. RESULTS OF OPERATIONS**INSTRUCTIONS**

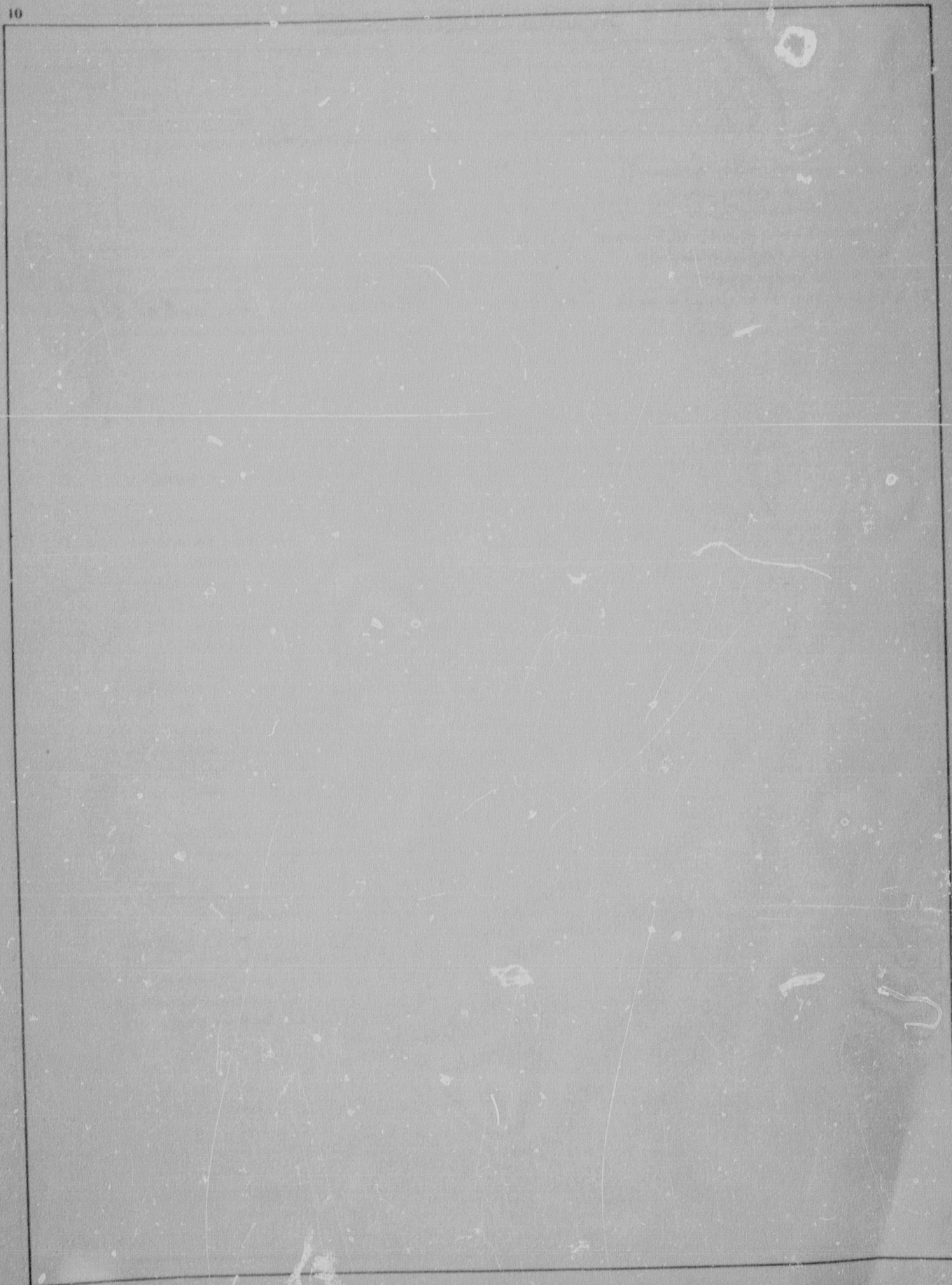
1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	-
1	Freight	-
2	Passenger	-
3	Other	5 492 877
4	Total Railway Operating Revenues	5 492 877
5	Railway Operating Expenses	5 095 418
6	*Net Revenue from Railway Operations	397 459
	OTHER INCOME	
7	Dividend income	-
8	Interest income	155 929
9	Other income; Other	721 556
	Income from affiliated companies	-
10	Dividends	-
11	Equity in undistributed earnings (losses)	-
12	Total other income (Lines 7-11)	877 485
13	Total income (Lines 6, 12)	1 274 944
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	33 811
15	Fixed charges	83 201
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	-
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	1 157 932
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
18	Federal income taxes	-
19	State income taxes	-
20	Other income taxes	-
21	Provisions for deferring income taxes	-
22	Income before extraordinary items (Line 17 less Lines 18-22)	1 157 932
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net)	216 168
24	Income taxes on extraordinary items	-
25	Provisions for deferred taxes - Extraordinary items	-
26	Total extraordinary items (Lines 23-25)	216 168
27	Cumulative effect of changes in accounting principles	-
28	(Less applicable income taxes of \$)	-
29	Net income	1 374 100

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
30	Net revenues from railway operations	397 459
31	Income taxes on ordinary income	-
32	Provisions for deferred income taxes	-
33	Income from Lease of Road and Equipment	94 639
34	Rent for leased Roads and Equipment	94 639
35	Net Railway Operating Income	492 098
	Ton-miles, Revenue Freight (in thousands)	Not Applicable



330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	898 992		7 144	891 848	252 895
2 (2)	Land for transportation purposes	1338 833	(976)	1 574	1335 483	
3 (2 1/2)	Other right-of-way expenditures	523 168		3 964	519 204	(16 894)
4 (3)	Grading					
5 (5)	Tunnels and subways	9411 617		965	9410 652	3369 242
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures	848 117	31 624	27 432	852 309	
8 (8)	Ties	1189 678	7 620	38 088	1159 210	
9 (9)	Rails	1221 429	15 726	48 606	1188 549	
10 (10)	Other track material	1137 491	73 870	7 841	1203 520	
11 (11)	Ballast	739 484	21 590	18 469	742 605	
12 (12)	Track laying and surfacing	12 482			12 482	11 225
13 (13)	Fences, snowsheds, and signs	284 305	6 233	1 699	288 839	73 475
14 (16)	Station and office buildings	92 382		196	92 186	49 289
15 (17)	Roadway buildings	1 360			1 360	1 090
16 (18)	Water stations	5 839			5 839	4 526
17 (19)	Fuel stations	289 158		11 705	277 453	120 973
18 (20)	Shops and enginehouses					
19 (21)	Grain elevators					
20 (22)	Storage warehouses					
21 (23)	Wharves and docks					
22 (24)	Coal and ore wharves					
23 (25)	TOFC/COFC terminals	41 182	1895	866	42 211	19 046
24 (26)	Communication systems	519 703		3 938	515 765	445 265
25 (27)	Signals and interlockers					
26 (29)	Power plants	3574			3574	1903
27 (31)	Power-transmission systems	3593			3593	2682
28 (35)	Miscellaneous structures	358 728	27 901	46 309	340 320	133 370
29 (37)	Roadway machines	20 253	15		20 268	
30 (38)	Roadway small tools	244 995	72	59	245 008	207 248
31 (39)	Public improvements - Construction	(1202)			(1202)	
32 (43)	Other expenditures - Road	153 640		613	153 027	117 767
33 (44)	Shop machinery					
34 (45)	Power-plant machinery	(9)			(9)	
35	Other (specify and explain)	19337 992	185 570	219 468	19304 094	4793 102
36	Total Expenditures for Road	1751 743		262 417	1489326	624 767
37 (52)	Locomotives	24 668		4 336	20 332	66 877
38 (53)	Freight-train cars					
39 (54)	Passenger-train cars					
40 (55)	Highway revenue equipment					
41 (56)	Floating equipment	105 061		1 018	104 043	41 188
42 (57)	Work equipment	90 643	28 808	18 580	100 811	15 401
43 (58)	Miscellaneous equipment	1972 115	28 808	286 351	1714 572	748 233
44	Total Expenditures for Equipment					

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45 (71)	Organization expenses					
46 (76)	Interest during construction	859 229			859 229	
47 (77)	Other expenditures - General	377 251			377 251	
48	Total General Expenditures	1 236 480			1 236 480	
49	Total	22 546 587	214 378	505 819	22 255 146	5541 335
50 (80)	Other elements of investments					
51 (90)	Construction work in progress					
52	Grand Total	22 546 587	214 378	505 819	22 255 146	5541 335

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*
2. All other important physical changes, including herein all new tracks built.*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
LOCOMOTIVE UNITS									
1	Diesel-Freight..... A units							(h.p.)	
2	Diesel-Freight..... B units								
3	Diesel-Passenger..... A units								
4	Diesel-Passenger..... B units								
5	Diesel-Multiple purpose..... A units								
6	Diesel-Multiple purpose..... B units								
7	Diesel-Switching..... A units	11	-	2	9	-	9	10,500	-
8	Diesel-Switching..... B units								
9	Total (lines 1-8)	11	-	2	9	-	9	XXXXXX	-
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	11	-	2	9	-	9	XXXXXX	-
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	11	-	2	9	-	9	XXXXXX	-

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								-
16	Plain Box Cars - 50' (B200-229; B300-329)	100	417	0	0	517	517	39,809	-
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	4	-	1	3	-	3	210	-
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-973)	0	100	0	0	100	100	7,500	-
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-L 764)								
32	Total (lines 15-31)	104	517	1	3	617	620	47,519	-
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)	104	517	1	3	617	620	XXXXXX	-

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 148.34 - Louisiana
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, _____
 second and additional main tracks, _____, industrial tracks, _____
 yard track and sidings, _____; total, all tracks, _____ (t)
- (3) Road is completed from (Line Haul Railways only)* _____ to _____ Total distance, _____ miles.
- (4) Road located at (Switching and Terminal Companies only)* Orleans + Jefferson Parish Louisiana
- (5) Gage of track 4 ft. 3' 1/2 in.
- (6) Weight of rail 85 lb. per yard. 3.168 per mile
- (7) Kind and number per mile of crossties Acroted, Mixed Hardwood + Untreated Cypress (500 Concrete ties per mile)
- (8) State number of miles electrified: First main track, none; second and additional main tracks, none
 passing tracks, cross-overs, and turn-outs, none; way switching tracks, none yard switching tracks, none
- (9) Ties applied in replacement during year: Number of crossties, 14,547; average cost per tie, \$ 12.008; number of feet (B.M.) of switch and bridge ties, 264,700; average cost per M feet (B.M.), \$ 497.95
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 338,847; Weight per ^{yard} year, 95.58; average cost per ton, \$ 82.55

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Louisiana
 Parish of Orleans
 County of Orleans ss.
Moise Dumas, Jr. makes oath and says that he is Asst General Manager, Sec. Treas. & Auditor
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1st 1978, to and including December 31st 1978
Moise Dumas, Jr.
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
PARISH
 county above named, this 18th day of June 1979
 My commission expires at Death

CORINNE LEE WIENER
 NOTARY PUBLIC
 ORLEANS PARISH
 LOUISIANA

Corinne La Wiener
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

MY COMMISSION IS FOR LIFE
 (By the president or other chief officer of the respondent)

State of Louisiana
 Parish of Orleans
 County of Orleans ss.
N. N. Gordon makes oath and says that he is President Pro-Tem
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1st 1978, to and including December 31st 1978
Nicholas Gordon
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
PARISH
 county above named, this 18th day of June 1979
 My commission expires at Death

CORINNE LEE WIENER
 NOTARY PUBLIC
 ORLEANS PARISH
 LOUISIANA

Corinne La Wiener
 (Signature of officer authorized to administer oaths)

MY COMMISSION IS FOR LIFE