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1969

NEW ORLEANS PUBLIC BELT RAILROAD

1 of 2

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R099.21

APR 1 1970

RECORDS & SERVICE
MAIL BRANCH

ANNUAL REPORT

OF

New Orleans Public Belt Railroad

New Orleans, Louisiana

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or part take in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	2217	Schedule	2216
"	2701	"	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

New Orleans Public Belt Railroad

New Orleans, Louisiana

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) *H. J. Rayford* (Title) *General Manager, Secretary, Treasurer & Auditor*
(Telephone number) *504 525-6282*
(Area code) (Telephone number)
(Office address) *1324 International Trade Mart Bldg. New Orleans, Louisiana 70150*
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year New Orleans Public Belt Railroad

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? New Orleans Public Belt Railroad

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

1224 International Trade Mart Building, New Orleans, Louisiana

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	<u>Victor J. Schiro, City Hall</u>
2	Vice President <u>Pro-Tem</u>	<u>Claiborne Perrilliat, 1224 International Trade Mart Bldg</u>
3	Secretary	
4	Treasurer	<u>H. J. Kaford, 1224 International Trade Mart Bldg</u>
5	Comptroller or auditor	
6	Attorney or general counsel	<u>James Walker, Waackler, Pateant, Carrere + Denegre, 225 Baronne Street</u>
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	<u>C. E. Murre, 1224 International Trade Mart Bldg</u>
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name	Office Address	Expiration Date
31.	Victor H. Schiro	City Hall	5/6/70
32.	Chas. A. Levy	1224 International Trade Mart	10/18/82
33.	Albert Hanemann	" " " "	10/18/84
34.	Robert E. Elliott	" " " "	10/18/70
35.	William J. Childress	" " " "	10/18/70
36.	J. Everett Gould	" " " "	10/18/72
37.	C. Layton Merritt	" " " "	10/18/72
38.	Claiborne Perrilliat	" " " "	10/18/74
39.	Harry X. Kelly	" " " "	10/18/74
40.	Theodore M. Hickey	" " " "	10/18/76
41.	John Manard	" " " "	10/18/76
42.	Urban C. Wilkinson	" " " "	10/18/78
43.	Paul V. Burke	" " " "	10/18/78
44.	F. Evans Farwell	" " " "	10/18/80
45.	Thomas R. Spedden	" " " "	10/18/80
46.	J. W. Gehrkin	" " " "	10/18/84
47.	L. F. Gaubert	" " " "	10/18/82

Ordinance 2683 NCS adopted by the council of the City of New Orleans, October 4th, 1904, approved October 8, 1904; Act 179 of 1908 being Amendment to the Constitution of the State of Louisiana, ratified by the Electorate of the State; Act 68 of 1916. Amendment to the Constitution of the State of Louisiana ratified by the Electorate of the State Providing for Construction of Bridge or Tunnels to connect East and West Bank of Mississippi River at New Orleans; Act 167 of 1916 of the General Assembly of the State of Louisiana for the year 1916 authorizing the City of New Orleans to extend, maintain, operate, etc., Public Belt Railroad System beyond the parish of Orleans to any adjoining parish or parishes. The Public Belt Railroad Commission, created by Ordinance 2683 NCS and Act 179 of 1908 (Constitutional Amendment), is charged with the Construction, Maintenance, Operation and Development of the Public Belt Railroad of New Orleans; all of the above is ratified and superseded by Section 26, 27 and 28 of Article XIV of the Constitution of the State of Louisiana adopted June 18, 1921 and Act 154 of 1928 (Constitutional Amendment) amending aforesaid Section 28 of Article XIV of the Constitution of the State.

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, etc., and if a
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350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1							
2							
3							
4							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	143	934	(701) Cash	\$	136	886
2		959	205	(702) Temporary cash investments		731	352
3			-	(703) Special deposits			-
4			-	(704) Loans and notes receivable			-
5		93	934	(705) Traffic and car-service balances—Debit		197	651
6			-	(706) Net balance receivable from agents and conductors			-
7		860	916	(707) Miscellaneous accounts receivable		1,143	147
8		21	117	(708) Interest and dividends receivable		15	464
9		5	786	(709) Accrued accounts receivable		112	078
10			-	(710) Working fund advances			-
11		129	513	(711) Prepayments		61	076
12		517	372	(712) Material and supplies		426	121
13			-	(713) Other current assets			-
14	2	731	777	Total current assets		2,823	775
SPECIAL FUNDS							
					(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15			-	(715) Sinking funds			-
16			-	(716) Capital and other reserve funds			-
17			-	(717) Insurance and other funds			-
18			-	Total special funds			-
INVESTMENTS							
19			-	(721) Investments in affiliated companies (pp. 10 and 11)			-
20		52	319	(722) Other investments (pp. 10 and 11)		48	160
21			-	(723) Reserve for adjustment of investment in securities—Credit			-
22		52	319	Total investments (accounts 721, 722 and 723)		48	160
PROPERTIES							
23	22	082	578	(731) Road and equipment property (p. 7)		22	118
24	x	x	x	Road	\$	19,635	258
25	x	x	x	Equipment		1,486	399
26	x	x	x	General expenditures		1,145	577
27	x	x	x	Other elements of investment		(148)	723
28	x	x	x	Construction work in progress			-
29			-	(732) Improvements on leased property (p. 7)			-
30	x	x	x	Road	\$		-
31	x	x	x	Equipment			-
32	x	x	x	General expenditures			-
33	22	082	578	Total transportation property (accounts 731 and 732)		22	118
34	4	197	893	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		4	402
35			-	(736) Amortization of defense projects—Road and Equipment (p. 18)			-
36	4	197	893	Recorded depreciation and amortization (accounts 735 and 736)		4	402
37	17	884	685	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		17	716
38	452	094	-	(737) Miscellaneous physical property		452	094
39			-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)			-
40	452	094	-	Miscellaneous physical property less recorded depreciation (account 737 less 738)		452	094
41	18	336	779	Total properties less recorded depreciation and amortization (line 37 plus line 40)		18	168
OTHER ASSETS AND DEFERRED CHARGES							
42	2	780	-	(741) Other assets			1,780
43			-	(742) Unamortized discount on long-term debt			-
44	319	792	-	(743) Other deferred charges (p. 20)		337	619
45	322	572	-	Total other assets and deferred charges		339	399
46	21	443	447	TOTAL ASSETS		21,379	734

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year			Account or Item	Balance at close of year		
	(a)			(b)	(c)		
CURRENT LIABILITIES							
47	\$		-	(751) Loans and notes payable (p. 20)	\$		-
48			-	(752) Traffic and car-service balances—Credit			-
49	244	459		(753) Audited accounts and wages payable		205	985
50		528		(754) Miscellaneous accounts payable			444
51	18	693		(755) Interest matured unpaid		18	693
52			-	(756) Dividends matured unpaid			-
53	29	604		(757) Unmatured interest accrued		27	877
54			-	(758) Unmatured dividends declared			-
55	155	426		(759) Accrued accounts payable		164	261
56			-	(760) Federal income taxes accrued			-
57			-	(761) Other taxes accrued			-
58	11	577		(763) Other current liabilities			100
59	460	287		Total current liabilities (exclusive of long-term debt due within one year)		417	360
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60			-	(764) Equipment obligations and other debt (pp. 5B and 8)	(b ₁) Total issued 571,178	(b ₂) Held by or for respondent -	571,178
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	2,240	000		(765) Funded debt unmatured (p. 5B)	(b ₁) Total issued 1,540,000	(b ₂) Held by or for respondent -	1,540,000
62			-	(766) Equipment obligations (p. 8)			-
63			-	(767) Receivers' and Trustees' securities (p. 5B)			-
64			-	(768) Debt in default (p. 20)			-
65			-	(769) Amounts payable to affiliated companies (p. 8)			-
66	2,240	000		Total long-term debt due after one year			1,540,000
RESERVES							
67		45		(771) Pension and welfare reserves			2,351
68			-	(772) Insurance reserves			-
69			-	(773) Equalization reserves			-
70		9,372		(774) Casualty and other reserves			3,372
71		9,417		Total reserves			5,723
OTHER LIABILITIES AND DEFERRED CREDITS							
72			-	(781) Interest in default			-
73	417	769		(782) Other liabilities			425,871
74			-	(783) Unamortized premium on long-term debt			-
75	458	396		(784) Other deferred credits (p. 20)			452,040
76			-	(785) Accrued depreciation—Leased property (p. 17)			-
77	876	165		Total other liabilities and deferred credits			997,911
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
78			-	(791) Capital stock issued—Total	(b ₁) Total issued None	(b ₂) Held by or for company None	-
79			-	Common stock (p. 5B)			-
80			-	Preferred stock (p. 5B)			-
81			-	(792) Stock liability for conversion			-
82			-	(793) Discount on capital stock			-
83			-	Total capital stock			-
Capital Surplus							
84			-	(794) Premiums and assessments on capital stock (p. 19)			-
85	486	264		(795) Paid-in surplus (p. 19)			486,264
86	7	000	912	(796) Other capital surplus (p. 19)			7,000,912
87	7	487	176	Total capital surplus			7,487,176
Retained Income							
88	2	187	845	(797) Retained income—Appropriated (p. 19)			2,187,845
89	8	172	531	(798) Retained income—Unappropriated (p. 21A)			8,172,531
90	10	370	402	Total retained income			10,360,386
91			-	Total shareholders' equity			17,847,562
92	21	443	447	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			21,379,734

NOTE.—See page 5A for explanatory notes. Such are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ none

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ none

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ none

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>Interest on Bonds</u>	<u>1969</u>	<u>757</u>	<u>\$ 27,877</u>
			<u>\$ 27,877</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ <u>35,825</u>			\$ <u>none</u>
Per diem payable	<u>35,825</u>			<u>none</u>
Net amount	<u>\$ 35,825</u>	XXXXXX	XXXXXX	\$ <u>none</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ none

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ none

Per Diem Payable

Boston + Maine

19,134

New York New Haven + Hartford

16,691

Total

35,825

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS						
\$	117	336	(701) Cash	\$	153	106
	818	306	(702) Temporary cash investments		590	453
			(703) Special deposits			
	93	934	(704) Loans and notes receivable			
			(705) Traffic and car-service balances—Debit		197	651
	367	188	(706) Net balance receivable from agents and conductors		497	731
	18	678	(707) Miscellaneous accounts receivable		12	924
	5	786	(708) Interest and dividends receivable		112	078
			(709) Accrued accounts receivable			
	48	536	(710) Working fund advances		13	898
	517	372	(711) Prepayments		426	121
			(712) Material and supplies			
	1	987	(713) Other current assets		2	003
	136		Total current assets		962	
SPECIAL FUNDS						
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)		
			(715) Sinking funds			
			(716) Capital and other reserve funds			
			(717) Insurance and other funds			
			Total special funds			
INVESTMENTS						
			(721) Investments in affiliated companies (pp. 10 and 11)			
	52	319	(722) Other investments (pp. 10 and 11)		48	160
			(723) Reserve for adjustment of investment in securities—Credit			
	52	319	Total investments (accounts 721, 722 and 723)		48	160
PROPERTIES						
	9	224	(731) Road and equipment property (p. 7)		9	242
		716				502
x	x	x	Road	\$	7	872
x	x	x	Equipment		1	477
x	x	x	General expenditures		40	298
x	x	x	Other elements of investment		(148)	723
x	x	x	Construction work in progress			
			(732) Improvements on leased property (p. 7)			
x	x	x	Road	\$		
x	x	x	Equipment			
x	x	x	General expenditures			
	9	224	Total transportation property (accounts 731 and 732)		9	242
	716					502
	1	560	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		1	658
			(736) Amortization of defense projects—Road and Equipment (p. 18)			
	1	560	Recorded depreciation and amortization (accounts 735 and 736)		7	658
	7	663	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		7	583
		924				873
	452	094	(737) Miscellaneous physical property		452	094
			(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
	452	094	Miscellaneous physical property less recorded depreciation (account 737 less 738)		452	094
	8	116	Total properties less recorded depreciation and amortization (line 37 plus line 40)		8	035
		018				967
OTHER ASSETS AND DEFERRED CHARGES						
	2	780	(741) Other assets		1	780
			(742) Unamortized discount on long-term debt			
	319	792	(743) Other deferred charges (p. 20)		337	619
	322	572	Total other assets and deferred charges		339	399
	10	478	TOTAL ASSETS		10	427
		045				488

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or Item	Balance at close of year	
	(a)		(b)	(c)	
CURRENT LIABILITIES					
47		-	(751) Loans and notes payable (p. 20).....	\$.	-
48		-	(752) Traffic and car-service balances—Credit.....		-
49	244	459	(753) Audited accounts and wages payable.....	205	985
50		528	(754) Miscellaneous accounts payable.....		444
51	18	693	(755) Interest matured unpaid.....	18	693
52		-	(756) Dividends matured unpaid.....		-
53	29	604	(757) Unmatured interest accrued.....	27	877
54		-	(758) Unmatured dividends declared.....		-
55	155	326	(759) Accrued accounts payable.....	164	061
56		-	(760) Federal income taxes accrued.....		-
57		-	(761) Other taxes accrued.....		-
58	11	577	(763) Other current liabilities.....		100
59	460	087	Total current liabilities (exclusive of long-term debt due within one year).....	417	160
LONG-TERM DEBT DUE WITHIN ONE YEAR					
			(b ₁) Total issued	(b ₂) Held by or for respondent	
60		-	(764) Equipment obligations and other debt (pp. 5B and 8).....	571	178
LONG-TERM DEBT DUE AFTER ONE YEAR					
			(b ₁) Total issued	(b ₂) Held by or for respondent	
61	2	240	(765) Funded debt unmatured (p. 5B).....	1,540	000
62		-	(766) Equipment obligations (p. 8).....		-
63		-	(767) Receivers' and Trustees' securities (p. 5B).....		-
64		-	(768) Debt in default (p. 20).....		-
65		-	(769) Amounts payable to affiliated companies (p. 8).....		-
66	2	240	Total long-term debt due after one year.....	1,540	000
RESERVES					
67		45	(771) Pension and welfare reserves.....	2	351
68		-	(772) Insurance reserves.....		-
69		-	(773) Equalization reserves.....		-
70		9	(774) Casualty and other reserves.....	3	372
71		9	Total reserves.....	5	723
OTHER LIABILITIES AND DEFERRED CREDITS					
72		-	(781) Interest in default.....		-
73	417	769	(782) Other liabilities.....	545	871
74		-	(783) Unamortized premium on long-term debt.....		-
75	69	279	(784) Other deferred credits (p. 20).....	74	615
76		-	(785) Accrued depreciation—Leased property (p. 17).....		-
77	487	048	Total other liabilities and deferred credits.....	620	486
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
			(b ₁) Total issued	(b ₂) Held by or for company	
78		-	(791) Capital stock issued—Total.....	none	none
79		-	Common stock (p. 5B).....		-
80		-	Preferred stock (p. 5B).....		-
81		-	(792) Stock liability for conversion.....		-
82		-	(793) Discount on capital stock.....		-
83		-	Total capital stock.....		-
Capital Surplus					
84		-	(794) Premiums and assessments on capital stock (p. 19).....		-
85	486	264	(795) Paid-in surplus (p. 19).....	486	264
86		912	(796) Other capital surplus (p. 19).....		912
87	487	176	Total capital surplus.....	487	176
Retained Income					
88		-	(797) Retained income—Appropriated (p. 19).....		-
89	6	794	(798) Retained income—Unappropriated (p. 21A).....	6	785
90	6	794	Total retained income.....	6	785
91		-	Total shareholders' equity.....		-
92	10	478	Total liabilities and shareholders' equity.....	10	427

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

Mississippi River Bridge

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS				
\$	26 598	(701) Cash	\$	(16 220)
	140 899	(702) Temporary cash investments		140 899
	-	(703) Special deposits		-
	-	(704) Loans and notes receivable		-
	-	(705) Traffic and car-service balances—Debit		-
	-	(706) Net balance receivable from agents and conductors		-
	493 728	(707) Miscellaneous accounts receivable		645 416
	2 439	(708) Interest and dividends receivable		2 540
	-	(709) Accrued accounts receivable		-
	-	(710) Working fund advances		-
	80 977	(711) Prepayments		47 178
	-	(712) Material and supplies		-
	-	(713) Other current assets		-
	744 641	Total current assets		819 813
SPECIAL FUNDS				
	-	(715) Sinking funds	(b) Total book assets at close of year	(b) Respondent's own issues included in (b)
	-	(716) Capital and other reserve funds		
	-	(717) Insurance and other funds		
	-	Total special funds		
INVESTMENTS				
	-	(721) Investments in affiliated companies (pp. 10 and 11)		-
	-	(722) Other investments (pp. 10 and 11)		-
	-	(723) Reserve for adjustment of investment in securities—Credit		-
	-	Total investments (accounts 721, 722 and 723)		-
PROPERTIES				
	12 857 862	(731) Road and equipment property (p. 7)		12 875 909
x x x x x x		Road	\$ 11 762 804	x x x x x x
x x x x x x		Equipment	8 526	x x x x x x
x x x x x x		General expenditures	1 104 579	x x x x x x
x x x x x x		Other elements of investment	-	x x x x x x
x x x x x x		Construction work in progress	-	x x x x x x
	-	(732) Improvements on leased property (p. 7)		-
x x x x x x		Road	-	x x x x x x
x x x x x x		Equipment	-	x x x x x x
x x x x x x		General expenditures	-	x x x x x x
	12 857 862	Total transportation property (accounts 731 and 732)		12 875 909
	2 637 101	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		2 743 476
	-	(736) Amortization of defense projects—Road and Equipment (p. 18)		-
	2 637 101	Recorded depreciation and amortization (accounts 735 and 736)		2 743 476
	10 220 761	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		10 132 433
	-	(737) Miscellaneous physical property		-
	-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		-
	-	Miscellaneous physical property less recorded depreciation (account 737 less 738)		-
	10 220 761	Total properties less recorded depreciation and amortization (line 37 plus line 40)		10 132 433
OTHER ASSETS AND DEFERRED CHARGES				
	-	(741) Other assets		-
	-	(742) Unamortized discount on long-term debt		-
	-	(743) Other deferred charges (p. 20)		-
	-	Total other assets and deferred charges		-
	10 965 402	TOTAL ASSETS		10 952 246

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	200	(759) Accrued accounts payable	200
56		(760) Federal income taxes accrued	
57		(761) Other taxes accrued	
58		(763) Other current liabilities	
59	200	Total current liabilities (exclusive of long-term debt due within one year)	200
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves	
71		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default	
73		(782) Other liabilities	
74		(783) Unamortized premium on long-term debt	
75	389 117	(784) Other deferred credits (p. 20)	377 425
76	389 117	(785) Accrued depreciation—Leased property (p. 17)	377 425
77		Total other liabilities and deferred credits	
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
78		(791) Capital stock issued—Total	
79		Common stock (p. 5B)	
80		Preferred stock (p. 5B)	
81		(792) Stock liability for conversion	
82		(793) Discount on capital stock	
83		Total capital stock	
Capital Surplus			
84		(794) Premiums and assessments on capital stock (p. 19)	
85		(795) Paid-in surplus (p. 19)	
86	7 000 000	(796) Other capital surplus (p. 19)	7 000 000
87	7 000 000	Total capital surplus	7 000 000
Retained Income			
88	2 187 845	(797) Retained income—Appropriated (p. 19)	2 187 845
89	1 388 240	(798) Retained income—Unappropriated (p. 21A)	1 386 776
90	3 576 085	Total retained income	3 574 621
91		Total shareholders' equity	
92	10 965 402	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10 950 246

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	NOPRR BONDS	1957	S-1969	3.00	3/1&9/1	140,000	-	-	-	-		
2	" "	1957	S-1970	3.00	3/1&9/1	140,000	-	280,000	-	140,000	4,900	6,300
3	" "	1960	2/1/71	4.00	2/1&8/1	140,000	-	140,000	-	140,000	5,600	5,600
4	" "	1960	1972-76	3.50	2/1&8/1	700,000	-	700,000	-	700,000	24,500	24,500
5	" "	1963	1977-81	3.10	2/1&8/1	700,000	-	700,000	-	700,000	21,700	21,700
6	TOTAL BONDS					1,820,000		1,820,000		1,680,000	56,700	58,100
25	City of NOPB NOTE	1968	1969	4.00	3/1/69	300,000	-	300,000	-	-	1,896	5,907
26	City of NOPB NOTE	1968	1969	4.00	3/31/69	120,000	-	120,000	-	-	759	1,969
27	City of NOPB NOTE	1969	1970	3-3/8	2/28/70	420,000	-	420,000	-	420,000	11,923	7,029
	TOTAL NOTES					840,000	-	840,000	-	420,000	14,578	14,905
	GRAND TOTAL					2,660,000	-	2,660,000	-	2,100,000	71,278	73,005

- 15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____
- 16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____
- 17 Purpose for which issue was authorized† _____
- 18 The total number of stockholders at the close of the year was _____

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized †	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21						\$			\$		
22											
23											
24											
25											
26											
						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.
3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	839 151	-	-	839 151
2	(2) Land for transportation purposes.....	1 543 534	-	-	1 543 533
3	(2½) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	423 249	5 187	-	428 436
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	16 754 826	11 938	3 58	16 766 466
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	634 263	-	-	634 263
9	(9) Rails.....	1 156 023	7 633	-	1 163 656
10	(10) Other track material.....	1 011 277	10 820	-	1 022 097
11	(11) Ballast.....	877 979	-	-	877 979
12	(12) Track laying and surfacing.....	680 521	278	-	680 799
13	(13) Fences, snowsheds, and signs.....	11 131	84	34	11 181
14	(16) Station and office buildings.....	200 827	681	-	201 508
15	(17) Roadway buildings.....	77 712	373	112	77 713
16	(18) Water stations.....	(1 251)	-	-	(1 251)
17	(19) Fuel stations.....	3 768	-	-	3 768
18	(20) Shops and enginehouses.....	304 086	6 755	1 832	309 009
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(26) Communication systems.....	23 709	-	-	23 709
24	(27) Signals and interlockers.....	515 086	-	-	515 086
25	(29) Power plants.....	-	-	-	-
26	(31) Power-transmission systems.....	518	-	-	518
27	(35) Miscellaneous structures.....	448	-	-	448
28	(37) Roadway machines.....	161 924	6 799	2 517	166 206
29	(38) Roadway small tools.....	24 168	-	-	24 168
30	(39) Public improvements—Construction.....	115 779	-	-	115 779
31	(43) Other expenditures—Road.....	17 679	-	-	17 679
32	(44) Shop machinery.....	191 157	-	-	191 157
33	(45) Power-plant machinery.....	-	-	-	-
34	Leased property capitalized rentals (explain).....	-	-	-	-
35	Other (specify and explain).....	-	-	-	-
36	TOTAL EXPENDITURES FOR ROAD.....	19 589 564	50 548	4 854	19 635 258
37	(51) Steam locomotives.....	1 186 861	-	-	1 186 861
38	(52) Other locomotives.....	201 554	-	6 692	194 862
39	(53) Freight-train cars.....	-	-	-	-
40	(54) Passenger-train cars.....	-	-	-	-
41	(56) Floating equipment.....	56 513	-	-	56 513
42	(57) Work equipment.....	51 232	264	3 433	48 063
43	(58) Miscellaneous equipment.....	1 476 160	264	10 125	1 486 299
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	-	-	-	-
45	(71) Organization expenses.....	758 879	-	-	758 879
46	(76) Interest during construction.....	386 698	-	-	386 698
47	(77) Other expenditures—General.....	1 145 577	-	-	1 145 577
48	TOTAL GENERAL EXPENDITURES.....	22 231 361	50 812	14 979	22 367 152
49	TOTAL.....	(148 733)	-	-	(148 733)
50	(80) Other elements of investment.....	-	-	-	-
51	(90) Construction work in progress.....	-	-	-	-
52	GRAND TOTAL.....	22 082 578	50 812	14 979	22 118 411

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	116,494	-	-	116,494
2	(2) Land for transportation purposes.....	1,403,397	-	-	1,403,396
3	(234) Other right-of-way expenditures.....	383,530	5,187	-	388,717
4	(3) Grading.....	-	-	-	-
5	(5) Tunnels and subways.....	201,228	1,802	358	202,672
6	(6) Bridges, trestles, and culverts.....	-	-	-	-
7	(7) Elevated structures.....	631,802	-	-	631,802
8	(8) Ties.....	1,143,701	7,477	-	1,151,178
9	(9) Rails.....	978,393	6,804	-	985,197
10	(10) Other track material.....	897,207	-	-	897,207
11	(11) Ballast.....	274,581	252	-	274,833
12	(12) Track laying and surfacing.....	9,552	-	-	9,552
13	(13) Fences, snowsheds, and signs.....	198,295	681	-	198,976
14	(16) Station and office buildings.....	21,695	373	-	22,068
15	(17) Roadway buildings.....	(1,251)	-	-	(1,251)
16	(18) Water stations.....	3768	-	-	3,768
17	(19) Fuel stations.....	304,086	6,755	1,832	309,009
18	(20) Shops and enginehouses.....	-	-	-	-
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	10,594	-	-	10,594
23	(26) Communication systems.....	419,461	-	-	419,461
24	(27) Signals and interlockers.....	-	-	-	-
25	(29) Power plants.....	518	-	-	518
26	(31) Power-transmission systems.....	448	-	-	448
27	(35) Miscellaneous structures.....	116,255	507	-	116,762
28	(37) Roadway machines.....	6,438	-	-	6,438
29	(38) Roadway small tools.....	115,779	-	-	115,779
30	(39) Public improvements—Construction.....	17,677	-	-	17,677
31	(43) Other expenditures—Road.....	191,157	-	-	191,157
32	(44) Shop machinery.....	-	-	-	-
33	(45) Power-plant machinery.....	-	-	-	-
34	Leased property capitalized rentals (explain).....	-	-	-	-
35	Other (specify and explain).....	-	-	-	-
36	TOTAL EXPENDITURES FOR ROAD.....	7,844,807	29,838	2,191	7,872,454
37	(51) Steam locomotives.....	1,186,861	-	-	1,186,861
38	(52) Other locomotives.....	201,554	-	6,692	194,862
39	(53) Freight-train cars.....	-	-	-	-
40	(54) Passenger-train cars.....	-	-	-	-
41	(56) Floating equipment.....	53,869	-	-	53,869
42	(57) Work equipment.....	45,350	264	3,433	42,181
43	(58) Miscellaneous equipment.....	1,487,634	264	10,125	1,477,773
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	1,487,634	264	10,125	1,477,773
45	(71) Organization expenses.....	-	-	-	-
46	(76) Interest during construction.....	40,998	-	-	40,998
47	(77) Other expenditures—General.....	40,998	-	-	40,998
48	TOTAL GENERAL EXPENDITURES.....	9,373,439	30,102	12,316	9,391,225
49	TOTAL.....	(148,723)	-	-	(148,723)
50	(80) Other elements of investment.....	-	-	-	-
51	(90) Construction work in progress.....	9,224,716	30,102	12,316	9,242,502
52	GRAND TOTAL.....	9,224,716	30,102	12,316	9,242,502

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	722 657	-	-	722 657
2	(2) Land for transportation purposes.....	140 137	-	-	140 137
3	(2½) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	39 719	-	-	39 719
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	10 553 598	10 136	-	10 563 734
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	2 461	-	-	2 461
9	(9) Rails.....	12 322	156	-	12 478
10	(10) Other track material.....	32 884	4 016	-	36 900
11	(11) Ballast.....	772	-	-	772
12	(12) Track laying and surfacing.....	5 940	26	-	5 966
13	(13) Fences, snowsheds, and signs.....	1 577	84	34	1 627
14	(16) Station and office buildings.....	2 532	-	-	2 532
15	(17) Roadway buildings.....	58 017	-	112	57 905
16	(18) Water stations.....	-	-	-	-
17	(19) Fuel stations.....	-	-	-	-
18	(20) Shops and enginehouses.....	-	-	-	-
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(26) Communication systems.....	13 115	-	-	13 115
24	(27) Signals and interlockers.....	95 625	-	-	95 625
25	(29) Power plants.....	-	-	-	-
26	(31) Power-transmission systems.....	-	-	-	-
27	(35) Miscellaneous structures.....	-	-	-	-
28	(37) Roadway machines.....	45 669	6 292	2 517	49 444
29	(38) Roadway small tools.....	17 730	-	-	17 730
30	(39) Public improvements—Construction.....	-	-	-	-
31	(43) Other expenditures—Road.....	-	-	-	-
32	(44) Shop machinery.....	-	-	-	-
33	(45) Power-plant machinery.....	-	-	-	-
34	Leased property capitalized rentals (explain).....	-	-	-	-
35	Other (specify and explain).....	-	-	-	-
36	TOTAL EXPENDITURES FOR ROAD.....	11 744 757	20 710	2 663	11 762 804
37	(51) Steam locomotives.....	-	-	-	-
38	(52) Other locomotives.....	-	-	-	-
39	(53) Freight-train cars.....	-	-	-	-
40	(54) Passenger-train cars.....	-	-	-	-
41	(56) Floating equipment.....	-	-	-	-
42	(57) Work equipment.....	2 644	-	-	2 644
43	(58) Miscellaneous equipment.....	5 882	-	-	5 882
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	8 526	-	-	8 526
45	(71) Organization expenses.....	758 879	-	-	758 879
46	(76) Interest during construction.....	345 700	-	-	345 700
47	(77) Other expenditures—General.....	1 104 579	-	-	1 104 579
48	TOTAL GENERAL EXPENDITURES.....	12 857 862	20 710	2 663	12 875 909
49	TOTAL.....	-	-	-	-
50	(80) Other elements of investment.....	-	-	-	-
51	(90) Construction work in progress.....	-	-	-	-
52	GRAND TOTAL.....	12 857 862	20 710	2 663	12 875 909

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
				\$			\$			\$			\$		
21	722	3	New Orleans Board of Trade						100						40
22															
23	722	3	Victor J. Lachin						47						80 000
24			To record sale of Industrial Site Sub-												
25			Division Parcel 1-4, consisting of 2.78												
26			acres as per Act of Sale dated 9/14/62												
27															
28	722	3	Charter Fee - Plimsoil Club						1 000						
29															
30															
31															
Sale Price				\$ 108,987				Brought Forward				\$ 57,123			
Less: Amount received				(28,987)				Less: Total monthly payment made in 1963				(4,844)			
				80 000											
Less: Total monthly payment made in 1962				(1,962)								52,279			
				78,038											
				" " " " 1963 (3,777)								47,120			
				74,261											
				" " " " 1964 (3,970)											
				70,291											
				" " " " 1965 (4,176)											
				66,119											
				" " " " 1966 (4,386)											
				61,733											
				" " " " 1967 (4,610)											
Carried Forward				57,123											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.					
Total book value			Par value			Book value			Par value			Book value*			Selling price		Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)		(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$		
																					1
																					2
																					3
																					4
																					5
																					6
																					7
																					8
																					9
																					10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.					
Total book value			Par value			Book value			Par value			Book value*			Selling price		Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)		(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$		
		40																			21
		47120													5159		5		2497		22
																					23
																					24
																					25
																					26
																					27
																					28
		1000																			29
																					30
																					31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
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9														
10														
11														
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21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			(j)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
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1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS					
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	At beginning of year (e)	At close of year (f)		
		\$	\$	%	\$	\$			%	
1	ROAD									
2	(1) Engineering	860 531	860 531	0 95						
3	(2½) Other right-of-way expenditures	-	-	-						
4	(3) Grading	521 735	526 922	0 03						
5	(5) Tunnels and subways	-	-	-						
6	(6) Bridges, trestles, and culverts	8 819 900	8 830 563	1 05						
7	(7) Elevated structures	-	-	-						
8	(13) Fences, snowsheds, and signs	11 437	11 489	4 45						
9	(16) Station and office buildings	226 592	227 041	1 40						
10	(17) Roadway buildings	80 518	80 729	2 50						
11	(18) Water stations	1 361	1 361	2 90						
12	(19) Fuel stations	18 423	5 878	2 50						
13	(20) Shops and enginehouses	266 087	260 594	1 75						
14	(21) Grain elevators	-	-	-						
15	(22) Storage warehouses	-	-	-						
16	(23) Wharves and docks	-	-	-						
17	(24) Coal and ore wharves	-	-	-						
18	(26) Communication systems	23 144	23 144	2 85						
19	(27) Signals and interlockers	541 465	541 465	2 70						
20	(29) Power plants	-	-	-						
21	(31) Power-transmission systems	1 733	1 733	4 00						
22	(35) Miscellaneous structures	-	-	-						
23	(37) Roadway machines	156 130	160 413	5 20						
24	(39) Public improvements—Construction	310 419	310 419	3 40						
25	(44) Shop machinery	167 321	154 982	2 60						
26	(45) Power-plant machinery	-	-	-						
27	All other road accounts	-	-	-						
28	Amortization (other than defense projects)	-	-	-						
29	Total road	12 006 798	11 997 314	1 26						
30	EQUIPMENT									
31	(51) Steam locomotives	-	-	-						
32	(52) Other locomotives	1 190 090	1 190 090	3 28						
33	(53) Freight-train cars	198 329	191 637	5 18						
34	(54) Passenger-train cars	-	-	-						
35	(56) Floating equipment	-	-	-						
36	(57) Work equipment	56 512	56 512	3 35						
37	(58) Miscellaneous equipment	51 241	48 072	9 31						
38	Total equipment	1 496 172	1 486 311	3 72						
39	GRAND TOTAL	13 502 970	13 483 625	x x					x x	x x

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
	ROAD							%
1								
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(26) Communication systems.....							
19	(27) Signals and interlockers.....							
20	(29) Power plants.....							
21	(31) Power-transmission systems.....							
22	(35) Miscellaneous structures.....							
23	(37) Roadway machines.....							
24	(39) Public improvements—Construction.....							
25	(44) Shop machinery.....							
26	(45) Power-plant machinery.....							
27	All other road accounts.....							
28	Total road.....							
29	EQUIPMENT							
30	(51) Steam locomotives.....							
31	(52) Other locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(56) Floating equipment.....							
35	(57) Work equipment.....							
36	(58) Miscellaneous equipment.....							
37	Total equipment.....							
38	GRAND TOTAL.....							x x x

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering.....	221 017	221 017	0 95					
3	(2½) Other right-of-way expenditures.....	434 249	439 436	0 03					
4	(3) Grading.....								
5	(5) Tunnels and subways.....	94 893	95 421	1 05					
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....	9 843	9 843	4 45					
8	(13) Fences, snowsheds, and signs.....	187 786	188 235	1 40					
9	(16) Station and office buildings.....	22 257	22 630	2 50					
10	(17) Roadway buildings.....	1 361	1 361	2 90					
11	(18) Water stations.....	15 423	5 878	2 50					
12	(19) Fuel stations.....	266 087	260 594	1 75					
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....	10 576	10 576	2 85					
18	(26) Communication systems.....	444 303	444 303	2 90					
19	(27) Signals and interlockers.....								
20	(29) Power plants.....	1 733	1 733	4 00					
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....	107 962	108 470	5 20					
23	(37) Roadway machines.....	310 419	310 419	3 40					
24	(39) Public improvements—Construction.....	167 381	154 982	2 60					
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Amortization (other than defense projects).....								
29	Total road.....	2 298 230	2 274 898	1 98					
30	EQUIPMENT								
31	(51) Steam locomotives.....	1 190 090	1 190 090	3 28					
32	(52) Other locomotives.....	198 329	191 637	5 18					
33	(53) Freight-train cars.....								
34	(54) Passenger-train cars.....								
35	(56) Floating equipment.....	53 867	53 867	3 35					
36	(57) Work equipment.....	45 360	42 191	9 31					
37	(58) Miscellaneous equipment.....	1 487 646	1 477 785	3 70					
38	Total equipment.....	3 785 876	3 752 683	xx	xx			xx	xx
39	GRAND TOTAL.....								

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	639 514	639 514	0.55					
3	(2½) Other right-of-way expenditures	87 486	87 486	0.03					
4	(3) Grading								
5	(5) Tunnels and subways	8 725 007	8 735 142	1.05					
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	1 596	1 646	4.45					
9	(16) Station and office buildings	38 806	38 806	1.40					
10	(17) Roadway buildings	58 241	58 149	2.50					
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	12 568	12 568	2.85					
19	(27) Signals and interlockers	97 162	97 162	2.90					
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines	48 168	51 943	5.20					
24	(39) Public improvements—Construction								
25	(44) Shop machinery								
26	(45) Power-plant machinery								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	9 708 568	9 722 416	1.09					
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment	2 645	2 645	3.35					
37	(58) Miscellaneous equipment	5 881	5 881	9.31					
38	Total equipment	8 526	8 526	7.47					
39	GRAND TOTAL	9 717 094	9 730 942	1.10					

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$			
1	ROAD												
2	(1) Engineering.....	184	584	8	175	-	-	-	-	192	759		
3	(2½) Other right-of-way expenditures.....		-		-	-	-	-	-		-		
4	(3) Grading.....		(602)		157	-	-	-	-		(445)		
5	(5) Tunnels and subways.....		-		-	-	-	-	-		-		
6	(6) Bridges, trestles, and culverts.....	2	361 246	92	671	-	-	358	-	2	453 559		
7	(7) Elevated structures.....		-		-	-	-	-	-		-		
8	(13) Fences, snowsheds, and signs.....	5	735		578	-	-	-	-	6	313		
9	(16) Station and office buildings.....	47	496	3	173	-	-	-	-	50	669		
10	(17) Roadway buildings.....	27	383	2	015	-	-	-	-	29	398		
11	(18) Water stations.....		(892)		39	-	-	-	-		(853)		
12	(19) Fuel stations.....	1	165		147	-	-	-	-	1	312		
13	(20) Shops and enginehouses.....	90	199	4	522	-	-	1	831	92	800		
14	(21) Grain elevators.....		-		-	-	-	-	-		-		
15	(22) Storage warehouses.....		-		-	-	-	-	-		-		
16	(23) Wharves and docks.....		-		-	-	-	-	-		-		
17	(24) Coal and ore wharves.....		-		-	-	-	-	-		-		
18	(26) Communication systems.....	10	839		660	-	-	-	-	11	499		
19	(27) Signals and interlockers.....	302	247	15	703	-	-	-	-	317	950		
20	(29) Power plants.....		-		-	-	-	-	-		-		
21	(31) Power-transmission systems.....		687		49	-	-	-	-		756		
22	(35) Miscellaneous structures.....		-		-	-	-	-	-		-		
23	(37) Roadway machines.....	64	768	8	270	-	-	-	-	73	038		
24	(39) Public improvements—Construction.....	138	444	10	554	-	-	-	-	148	998		
25	(44) Shop machinery*.....	82	505	4	030	-	-	174	-	86	361		
26	(45) Power-plant machinery*.....		-		-	-	-	-	-		-		
27	All other road accounts.....		-		-	-	-	-	-		-		
28	Amortization (other than defense projects).....		-		-	-	-	-	-		-		
29	Total road.....	3	315 804	150	763	-	-	2	363	3	464 204		
30	EQUIPMENT												
31	(51) Steam locomotives.....		-		-	-	-	-	-		-		
32	(52) Other locomotives.....	660	668	48	281	-	-	-	-	708	949		
33	(53) Freight-train cars.....	140	779	10	018	-	-	5	786	145	011		
34	(54) Passenger-train cars.....		-		-	-	-	-	-		-		
35	(56) Floating equipment.....		-		-	-	-	-	-		-		
36	(57) Work equipment.....	54	564	1	894	-	-	-	-	56	458		
37	(58) Miscellaneous equipment.....	26	078	4	645	-	-	3	240	27	483		
38	Total equipment.....	882	089	64	838	-	-	9	026	937	901		
39	GRAND TOTAL.....	4	197 893	215	601	-	-	11	389	4	412 105		

*Chargable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
				Charges to others			Other credits			Retirements			Other debits					
	(a)	(b)		(c)			(d)			(e)			(f)			(g)		
		\$		\$			\$			\$			\$			\$		
1	ROAD																	
2	(1) Engineering																	
3	(2½) Other right-of-way expenditures																	
4	(3) Grading																	
5	(5) Tunnels and subways																	
6	(6) Bridges, trestles, and culverts																	
7	(7) Elevated structures																	
8	(13) Fences, snowsheds, and signs																	
9	(16) Station and office buildings																	
10	(17) Roadway buildings																	
11	(18) Water stations																	
12	(19) Fuel stations																	
13	(20) Shops and enginehouses																	
14	(21) Grain elevators																	
15	(22) Storage warehouses																	
16	(23) Wharves and docks																	
17	(24) Coal and ore wharves																	
18	(26) Communication systems																	
19	(27) Signals and interlockers																	
20	(29) Power plants																	
21	(31) Power-transmission systems																	
22	(35) Miscellaneous structures																	
23	(37) Roadway machines																	
24	(39) Public improvements—Construction																	
25	(44) Shop machinery																	
26	(45) Power-plant machinery																	
27	All other road accounts																	
28	Total road																	
29	EQUIPMENT																	
30	(51) Steam locomotives																	
31	(52) Other locomotives																	
32	(53) Freight-train cars																	
33	(54) Passenger-train cars																	
34	(56) Floating equipment																	
35	(57) Work equipment																	
36	(58) Miscellaneous equipment																	
37	Total equipment																	
38	GRAND TOTAL																	

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering	38 805		2 100		-		-		-		40 905	
3	(2½) Other right-of-way expenditures	-		-		-		-		-		-	
4	(3) Grading	(1 198)		131		-		-		-		(1 067)	
5	(5) Tunnels and subways	-		-		-		-		-		-	
6	(6) Bridges, trestles, and culverts	16 868		997		-		358		-		17 507	
7	(7) Elevated structures	-		-		-		-		-		-	
8	(13) Fences, snowsheds, and signs	6 734		438		-		-		-		7 172	
9	(16) Station and office buildings	37 553		2 630		-		-		-		40 183	
10	(17) Roadway buildings	8 453		561		-		-		-		9 014	
11	(18) Water stations	(1 241)		39		-		-		-		(1 202)	
12	(19) Fuel stations	(1 639)		147		-		-		-		(1 492)	
12	(20) Shops and enginehouses	87 665		4 522		-		1 831		-		90 356	
14	(21) Grain elevators	-		-		-		-		-		-	
15	(22) Storage warehouses	-		-		-		-		-		-	
16	(23) Wharves and docks	-		-		-		-		-		-	
17	(24) Coal and ore wharves	-		-		-		-		-		-	
18	(26) Communication systems	3 136		302		-		-		-		3 438	
19	(27) Signals and interlockers	232 862		12 885		-		-		-		245 747	
20	(29) Power plants	-		-		-		-		-		-	
21	(31) Power-transmission systems	687		69		-		-		-		756	
22	(35) Miscellaneous structures	-		-		-		-		-		-	
23	(37) Roadway machines	31 907		5 619		-		-		-		37 526	
24	(39) Public improvements—Construction	138 444		10 554		-		-		-		148 998	
25	(44) Shop machinery*	82 505		4 030		-		174		-		86 361	
26	(45) Power-plant machinery*	-		-		-		-		-		-	
27	All other road accounts	-		-		-		-		-		-	
28	Amortization (other than defense projects)	-		-		-		-		-		-	
29	Total road	681 541		45 024		-		2 363		-		724 202	
30	EQUIPMENT												
31	(51) Steam locomotives	-		-		-		-		-		-	
32	(52) Other locomotives	660 668		48 281		-		-		-		708 949	
33	(53) Freight-train cars	140 779		10 018		-		5 786		-		145 011	
34	(54) Passenger-train cars	-		-		-		-		-		-	
35	(56) Floating equipment	-		-		-		-		-		-	
36	(57) Work equipment	52 895		1 805		-		-		-		54 700	
37	(58) Miscellaneous equipment	24 909		4 098		-		3 240		-		25 767	
38	Total equipment	879 251		64 202		-		9 026		-		934 427	
39	GRAND TOTAL	1 560 792		109 226		-		11 389		-		1 658 629	

*Chargeable to account 2223.

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
		(b)			Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)		(g)		
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering.....	145	779		6	075							151	854	
3	(2½) Other right-of-way expenditures.....														
4	(3) Grading.....		596			26								622	
5	(5) Tunnels and subways.....														
6	(6) Bridges, trestles, and culverts.....	2	344	378	91	674							2	436	052
7	(7) Elevated structures.....														
8	(13) Fences, snowsheds, and signs.....		(999)			140								(859)	
9	(16) Station and office buildings.....		9	943		543								10	486
10	(17) Roadway buildings.....		18	930		1	454							20	384
11	(18) Water stations.....			349											349
12	(19) Fuel stations.....		2	804										2	804
13	(20) Shops and enginehouses.....		2	534										2	534
14	(21) Grain elevators.....														
15	(22) Storage warehouses.....														
16	(23) Wharves and docks.....														
17	(24) Coal and ore wharves.....														
18	(26) Communication systems.....		7	703		358								8	061
19	(27) Signals and interlockers.....		69	385		2	818							72	203
20	(29) Power plants.....														
21	(31) Power-transmission systems.....														
22	(35) Miscellaneous structures.....														
23	(37) Roadway machines.....		32	861		2	651							35	512
24	(39) Public improvements—Construction.....														
25	(44) Shop machinery*.....														
26	(45) Power-plant machinery*.....														
27	All other road accounts.....														
28	Amortization (other than defense projects).....														
29	Total road.....	2	634	263	105	739							2	740	002
30	EQUIPMENT														
31	(51) Steam locomotives.....														
32	(52) Other locomotives.....														
33	(53) Freight-train cars.....														
34	(54) Passenger-train cars.....														
35	(56) Floating equipment.....														
36	(57) Work equipment.....		1	669		89								1	758
37	(58) Miscellaneous equipment.....		1	169		547								1	716
38	Total equipment.....		2	838		636								3	474
39	GRAND TOTAL.....	2	637	101	106	375							2	743	476

*Chargeable to account 223.

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

*Chargenble to account 2223.

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
	TOTAL																	

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)		796. Other capital surplus (e)
			\$			\$		\$
31	Balance at beginning of year	x x x				486	264	7 000
32	Additions during the year (describe):							912
33								
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x				486	264	7 000

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income							2 187	845	
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL							2 187	845	

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	New Orleans Public Belt Railroad	
42	Mississippi River Bridge Suspense (Contra)	335 149
43	Minor items, each less than \$100,000	2 470
44		
45		
46		
47		
48		
49		
50		
TOTAL		337 619

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	New Orleans Public Belt Railroad	
62	Minor items, each less than \$100,000	74 615
63	Mississippi River Bridge	
64	Mississippi River Bridge Suspense (Contra)	335 149
65	Minor items, each less than \$100,000	42 276
66		
67		
68		
69		
TOTAL		452 040

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2																									
3																									
4																									
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24																									
25																									
26																									
27																									
28	TOTAL ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS	x x	x x	x x	51	FIXED CHARGES	x x	x x	x x
2	RAILWAY OPERATING INCOME	x x	x x	x x	52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		2743	546	53	(546) Interest on funded debt:	x x	x x	x x
4	(531) Railway operating expenses (p. 24)		2669	158	54	(a) Fixed interest not in default		72	390
5	Net revenue from railway operations		74	388	55	(b) Interest in default			
6	(532) Railway tax accruals*		265	478	56	(547) Interest on unfunded debt			1855
7	Railway operating income		(191)	090	57	(548) Amortization of discount on funded debt			
8	RENT INCOME	x x	x x	x x	58	Total fixed charges		74	245
9	(503) Hire of freight cars—Credit balance			4	59	Income after fixed charges (lines 50, 58)		(79)	651
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS	x x	x x	x x
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:	x x	x x	x x
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment		1	341	63	Ordinary income (lines 59, 62)		(79)	651
14	(508) Joint facility rent income		100	958					
15	Total rent income		102	303	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x x	x x	x x
16	RENTS PAYABLE	x x	x x	x x	65	(570) Extraordinary items (net), (p. 21B)			
17	(536) Hire of freight cars—Debit balance		159	753	66	(580) Prior period items (net), (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income—Unappropriated		(79)	651
21	(540) Rent for work equipment		12	521					
22	(541) Joint facility rents		173	619	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	x x	x x	x x
23	Total rents payable		(71)	316	71	United States Government taxes:	x x	x x	x x
24	Net rents (lines 15, 23)		(71)	316	72	Income taxes			
25	Net railway operating income (lines 7, 24)		(262)	406	73	⊗ Old age retirement		208	894
26	OTHER INCOME	x x	x x	x x	74	Unemployment insurance		56	584
27	(502) Revenue from miscellaneous operations (p. 24)		14	659	75	All other United States taxes			
28	(509) Income from lease of road and equipment (p. 27)		23	040	76	Total—U.S. Government taxes		265	478
29	(510) Miscellaneous rent income (p. 25)		17	751	77	Other than U.S. Government taxes*	x x	x x	x x
30	(511) Income from nonoperating property (p. 26)				78				
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income		72	123	80				
33	(514) Interest income				81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)		131	514	84				
37	(519) Miscellaneous income (p. 25)		259	087	85				
38	Total other income		(3)	319	86				
39	Total income (lines 25, 38)		(3)	319	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)		1	094	91	Total—Other than U.S. Government taxes			
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)		265	478
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			993					
49	Total miscellaneous deductions			2087					
50	Income available for fixed charges (lines 39, 49)		(5)	406					

Line 73, Schedule 1801 "Old age retirement" includes taxes for Hospital Insurance (Medicare) and Supplemental Annuities as follows:
 Hospital Insurance (Medicare) \$13,281.
 Supplemental Annuities 10,792.

*Enter name of State. *Louisiana*

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year				
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
106					
107					
108					
109					
110					
111					
112					
113					
114					
115					
116	Net applicable to the current year				
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
118	Adjustments for carry-backs				
119	Adjustments for carry-overs				
120	TOTAL	X X	X X	X X	
121	Distribution:				
122	Account 532				
123	Account 590				
124	Other (Specify)				
125					
126	Total				

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 120 should equal line 126.

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....		2	740 088	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....		2	525 270	54	(a) Fixed interest not in default.....		72	390
5	Net revenue from railway operations.....			214 818	55	(b) Interest in default.....			
6	(532) Railway tax accruals*.....			239 375	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....			(24 557)	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....		72	390
9	(503) Hire of freight cars—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		78	187
10	(504) Rent from locomotives.....			4	60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....			1 341	63	Ordinary income (lines 59, 62).....		78	187
14	(508) Joint facility rent income.....			74 893					
15	Total rent income.....			76 238	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items (net), (p. 21B).....			
17	(536) Hire of freight cars—Debit balance.....			161 098	66	(580) Prior period items (net), (p. 21B).....			
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B).....			
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items.....			
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....			
21	(540) Rent for work equipment.....					Unappropriated.....		78	187
22	(541) Joint facility rents.....			10 783	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable.....			171 881	71	United States Government taxes:			
24	Net rents (lines 15, 23).....			(95 643)	72	Income taxes.....		188	355
25	Net railway operating income (lines 7, 24).....			(120 200)	73	Old age retirement.....		51	020
26	OTHER INCOME				74	Unemployment insurance.....			
27	(502) Revenue from miscellaneous operations (p. 24).....			14 659	75	All other United States taxes.....			
28	(509) Income from lease of road and equipment (p. 27).....			11 310	76	Total—U.S. Government taxes.....		239	375
29	(510) Miscellaneous rent income (p. 25).....			17 751	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26).....				78				
31	(512) Separately operated properties—Profit.....				79				
32	(513) Dividend income.....				80				
33	(514) Interest income.....			63 391	81				
34	(516) Income from sinking and other reserve funds.....				82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....				84				
37	(519) Miscellaneous income (p. 25).....			8 480	85				
38	Total other income.....			115 591	86				
39	Total income (lines 25, 38).....			(4 609)	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(535) Taxes on miscellaneous operating property (p. 24).....				90				
43	(543) Miscellaneous rents (p. 25).....			1 094	91	Total—Other than U.S. Government taxes.....		239	375
44	(544) Miscellaneous tax accruals.....				92	Grand Total—Railway tax accruals (account 532).....			
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....			94					
49	Total miscellaneous deductions.....			1 188					
50	Income available for fixed charges (lines 39, 49).....			(5 797)					

① Line 73 Schedule 1801 "Old age retirement" includes taxes for Hospital Insurance (medicare) and supplemental annuities as follows:
 Hospital Insurance (medicare) \$ 11,975
 Supplemental Annuities 9,731

*Enter name of State. *Louisiana*

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)			3 458	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)			143 888	54	(a) Fixed interest not in default			
5	Net revenue from railway operations			(140 430)	55	(b) Interest in default			
6	(532) Railway tax accruals*			26 103	56	(547) Interest on unfunded debt			1 855
7	Railway operating income			(166 533)	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges			1 855
9	(503) Hire of freight cars—Credit balance				59	Income after fixed charges (lines 50, 58)			(1 464)
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			(1 464)
14	(508) Joint facility rent income			26 065					
15	Total rent income			26 065	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items (net), (p. 21B)			
17	(536) Hire of freight cars—Debit balance				66	(580) Prior period items (net), (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income—Unappropriated			(1 464)
21	(540) Rent for work equipment								
22	(541) Joint facility rents			1 738	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable			1 738	71	United States Government taxes:			
24	Net rents (lines 15, 23)			24 327	72	Income taxes			
25	Net railway operating income (lines 7, 24)			(142 206)	73	Ⓢ Old age retirement			20 537
26	OTHER INCOME				74	Unemployment insurance			5 564
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes			26 103
29	(510) Miscellaneous rent income (p. 25)			11 730	77	Other than U.S. Government taxes*			
30	(511) Income from nonoperating property (p. 26)				78				
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income				80				
33	(514) Interest income			8 732	81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)			123 034	85				
38	Total other income			143 496	86				
39	Total income (lines 25, 38)			1 270	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)				91	Total—Other than U.S. Government taxes			
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)			26 103
45	(545) Separately operated properties—Loss								
46	(546) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			899					
49	Total miscellaneous deductions			899					
50	Income available for fixed charges (lines 39, 49)			391					

*Enter name of State. *Louisiana*

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

*D. Love, 73 Schedule 1801: Old age retirement includes
 taxes for Hospital Insurance (Medicare) and
 Supplemental Annuities as follows:
 Hospital Insurance (Medicare) \$ 1,306
 Supplemental Annuities 1,061*

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

CONSOLIDATED

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----	69 635	
2	(606) Other credits to retained income†-----	-	Net of Federal income taxes \$ <u>12,982</u>
3	(622) Appropriations released-----	69 635	
4	Total-----		
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----	79 651	
6	(616) Other debits to retained income†-----	-	Net of Federal income taxes \$ <u>12,982</u>
7	(620) Appropriations for sinking and other reserve funds-----	-	
8	(621) Appropriations for other purposes-----	-	
9	(623) Dividends (p. 23)-----	79 651	
10	Total-----		
11	Net increase during year*-----	(10 016)	
12	Balance at beginning of year (p. 5)*-----	8 182 557	
13	Balance at end of year (carried to p. 5)*-----	8 172 541	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

Line # 2
Adjustment of reclaim allowance in 1968 from 2.83 days to 3.05 days.
Concurred in by Mr. M. Paolo's letter of February 24, 1970 file F-69

New Orleans Public Belt Railroad

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----		
2	(606) Other credits to retained income†-----	69 635	Net of Federal income taxes \$ <u>none</u>
3	(622) Appropriations released-----		
4	Total-----	69 635	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----	78 187	
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>none</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----		
10	Total-----	78 187	
11	Net increase during year*-----	(8 552)	
12	Balance at beginning of year (p. 5)*-----	6 794 317	
13	Balance at end of year (carried to p. 5)*-----	6 785 765	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

Line # 2
Adjustment of reclaim allowance in 1968 from 2.83 days to 3.05 days.
Concurred in by Mr. M. Paolo's letter of February 24, 1970 file F-69

Mississippi River Bridge

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----	-	
2	(606) Other credits to retained income†-----	-	Net of Federal income taxes \$ <u>none</u>
3	(622) Appropriations released-----	-	
4	Total-----		
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----	(1 464)	
6	(616) Other debits to retained income†-----	-	Net of Federal income taxes \$ <u>none</u>
7	(620) Appropriations for sinking and other reserve funds-----	-	
8	(621) Appropriations for other purposes-----	-	
9	(623) Dividends (p. 23)-----	-	
10	Total-----	(1 464)	
11	Net increase during year*-----	(1 464)	
12	Balance at beginning of year (p. 5)*-----	1 388 240	
13	Balance at end of year (carried to p. 5)*-----	1 386 776	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATE:	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
31				\$					
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
				TOTAL					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	228	877	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property	3	939	
10	(110) Switching*	2	505	747	(143) Miscellaneous	5	023	
11	(113) Water transfers				Total incidental operating revenue	237	859	
12	Total rail-line transportation revenue	2	505	747	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			60
15					Total joint facility operating revenue			(60)
16					Total railway operating revenues	2	743	546

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ none
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ none
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. \$ none
 - Payments for transportation of freight shipments. \$ none

CONSOLIDATED 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence		67	873	(2241) Superintendence and dispatching		164	146
2	(2202) Roadway maintenance		628	624	(2242) Station service		54	609
3	(2203) Maintaining structures		18	875	(2243) Yard employees		1	042 896
4	(2203½) Retirements—Road				(2244) Yard switching fuel		40	470
5	(2204) Dismantling retired road property			91	(2245) Miscellaneous yard expenses		177	379
6	(2208) Road property—Depreciation		146	733	(2246) Operating joint yards and terminals—Dr		64	282
7	(2209) Other maintenance of way expenses		143	472	(2247) Operating joint yards and terminals—Cr		59	316
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		22	598	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		530	932	(2249) Train fuel			
10	Total maintenance of way and structures		497	334	(2251) Other train expenses			
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons		10	245
12	(2221) Superintendence		45	263	(2253) Loss and damage		7	510
13	(2222) Repairs to shop and power-plant machinery		1	588	(2254) Other casualty expenses		51	649
14	(2223) Shop and power-plant machinery—Depreciation		4	030	(2255) Other rail transportation expenses		85	839
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		142	139	(2257) Operating joint tracks and facilities—Cr		21	961
17	(2226) Car repairs		37	800	Total transportation—Rail line		1	617 148
18	(2227) Other equipment repairs		20	348	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		56	135	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		47	971	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		178	284
24	(2237) Joint maintenance of equipment expenses—Cr		2	660	(2262) Insurance		3	170
25	Total maintenance of equipment		352	614	(2264) Other general expenses		44	999
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses			5 397	(2266) General joint facilities—Cr		29	788
28					Total general expenses		196	665
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		2	669 158
30	Operating ratio (ratio of operating expenses to operating revenues),		97.29	percent. (Two decimal places required.)				

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

New Orleans Public Belt Railroad

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		50	336	(2241) Superintendence and dispatching.....		164	146
2	(2202) Roadway maintenance.....		316	191	(2242) Station service.....		54	009
3	(2203) Maintaining structures.....		10	851	(2243) Yard employees.....		1042	896
4	(2203½) Retirements—Road.....			-	(2244) Yard switching fuel.....		40	470
5	(2204) Dismantling retired road property.....			91	(2245) Miscellaneous yard expenses.....		177	379
6	(2208) Road property—Depreciation.....		40	994	(2246) Operating joint yards and terminals—Dr.....		47	971
7	(2209) Other maintenance of way expenses.....		55	822	(2247) Operating joint yards and terminals—Cr.....		(65)	869
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		19	724	(2248) Train employees.....			-
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(136)	(138)	(2249) Train fuel.....			-
10	Total maintenance of way and structures.....		357	871	(2251) Other train expenses.....			-
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....		10	245
12	(2221) Superintendence.....		45	263	(2253) Loss and damage.....		7	510
13	(2222) Repairs to shop and power-plant machinery.....		1	588	(2254) Other casualty expenses.....		51	649
14	(2223) Shop and power-plant machinery—Depreciation.....		4	030	(2255) Other rail transportation expenses.....		84	363
15	(2224) Dismantling retired shop and power-plant machinery.....			-	(2256) Operating joint tracks and facilities—Dr.....			-
16	(2225) Locomotive repairs.....		142	139	(2257) Operating joint tracks and facilities—Cr.....			-
17	(2226) Car repairs.....		37	800	Total transportation—Rail line.....		1614	769
18	(2227) Other equipment repairs.....		17	477	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....			-	(2258) Miscellaneous operations.....			-
20	(2229) Retirements—Equipment.....			-	(2259) Operating joint miscellaneous facilities—Dr.....			-
21	(2234) Equipment—Depreciation.....		55	499	(2260) Operating joint miscellaneous facilities—Cr.....			-
22	(2235) Other equipment expenses.....		47	971	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....			-	(2261) Administration.....		174	430
24	(2237) Joint maintenance of equipment expenses—Cr.....			-	(2262) Insurance.....		3	170
25	Total maintenance of equipment.....		351	767	(2264) Other general expenses.....		43	958
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			-
27	(2240) Traffic expenses.....		5	397	(2266) General joint facilities—Cr.....		(26)	092
28					Total general expenses.....		195	466
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		2525	270

30 Operating ratio (ratio of operating expenses to operating revenues), 92.16 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

Mississippi River Bridge

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		17	537	(2241) Superintendence and dispatching.....			
2	(2202) Roadway maintenance.....		312	433	(2242) Station service.....			
3	(2203) Maintaining structures.....		8	024	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		105	739	(2246) Operating joint yards and terminals—Dr.....		16	311
7	(2209) Other maintenance of way expenses.....		87	650	(2247) Operating joint yards and terminals—Cr.....		6	553
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		2	874	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(394)	744	(2249) Train fuel.....			
10	Total maintenance of way and structures.....		139	463	(2251) Other train expenses.....			
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to person.....			
12	(2221) Superintendence.....				(2253) Loss and damage.....			
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....			
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail transportation expenses.....		1	476
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....				(2257) Operating joint tracks and facilities—Cr.....		(21)	961
17	(2226) Car repairs.....				Total transportation—Rail line.....		2	379
18	(2227) Other equipment repairs.....		2	871	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....			636	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....				GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		3	854
24	(2237) Joint maintenance of equipment expenses—Cr.....		(2)	660	(2262) Insurance.....			
25	Total maintenance of equipment.....			847	(2264) Other general expenses.....		1	041
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....				(2266) General joint facilities—Cr.....		(3)	696
28					Total general expenses.....			1 199
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		143	888

30 Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Aect. 502) (b)		Total expenses during the year (Aect. 534) (c)		Total taxes applicable to the year (Aect. 535) (d)	
		\$		\$		\$	
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
	TOTAL						

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$50,000			\$	23 040
2					
3					
4					
5					
6					
7					
8					
9					
TOTAL					23 040

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Minor items, each less than \$50,000		\$		\$		\$		131 514	
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL									131 514	

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Right of Way	Industrial Canal, N.O. La.	Board of Commissioners, Port of N.O.	\$	100
32	Minor items, each less than \$50,000				992
33					
34					
35					
36					
37					
38					
39					
TOTAL					1 092

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor items, each less than \$50,000		\$ 993
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			993

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$50,000	\$	\$	\$ 17,751	\$
2					
3					
4					
5					
6					
7	TOTAL	-	-	17,751	-

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under trackage rights (m)	Total operated (n)
21	Single or first main track													
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	151.16	1	-	-	-	150.03	LA.	151.16	1				150.03

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track,; second and additional main tracks,; industrial tracks,; yard track and sidings,; total, all tracks,†

2216. Road is completed from (Line Haul Railways only)* to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* to Total distance, miles

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 85 lb. per yard.

2220. Kind and number per mile of crossties Presorted Lumber and Untreated Cypress 3,148

2221. State number of miles electrified: First main track, none; second and additional main tracks, none; passing tracks, cross-overs, and turn-outs, none; way switching tracks, none; yard switching tracks, none

2222. Ties applied in replacement during year: Number of crossties, 7,812; average cost per tie, \$ 5.155; number of feet (B. M.) of switch and bridge ties, 243,524; average cost per M feet (B. M.), \$ 271.12

2223. Rail applied in replacement during year: Tons (2,000 pounds), 425.42; weight per yard, 109.25; average cost per ton, \$ 76.73

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	0.08 Miles	Yard at New Orleans	M. L. J. R. J. N. O. R. R.	\$		300
2	1.05 Miles	Trucks at New Orleans	J. P. M. P. J. R. R. J. N. O.		14	359
3						
4						
5						
TOTAL					14	659

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11		None		\$		
12						
13						
14						
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$			None	\$		
22								
23								
24								
25								
26								
TOTAL					TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	10	30 944	114 370	
2	TOTAL (professional, clerical, and general)	62	129 799	416 712	
3	TOTAL (maintenance of way and structures)	78	147 233	455 033	
4	TOTAL (maintenance of equipment and stores)	54	107 191	362 347	
5	TOTAL (transportation—other than train, engine, and yard)	-	-	-	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	15	29 164	126 213	
7	TOTAL, ALL GROUPS (except train and engine)	219	444 331	1,474 675	
8	TOTAL (transportation—train and engine)	101	208 245	848 598	
9	GRAND TOTAL	320	652 576	2,323 273	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,196,862.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	-	-	-	-	-	-	-	-
32	Passenger	-	-	-	-	-	-	-	-
33	Yard switching	401.110	-	-	-	-	-	-	-
34	TOTAL TRANSPORTATION	401.110	-	-	-	-	-	-	-
35	Work train	-	-	-	-	-	-	-	-
36	GRAND TOTAL	401.110	-	-	-	-	-	-	-
37	TOTAL COST OF FUEL*	40.668	-	XXXX	-	-	XXXX	-	-

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

\$ 3,859. Lawrence Day (C.D. Burns)
375 Award #5616 Mechanical Dept.
806 #5629- Car Dept.
3,553 Holiday (Mardi Gras + Washington Birthday both on 2/22/68)
6,023 Engineers, Hostlers & Engineers & Signalmen (Back Time 7/1/68 - 12/31/68)
798 Holiday Day - Mardi Gras + Thanksgiving 11/1/68 - 12/31/68
229 Award #5815 - M.F. Friedman 5/29/31, 4/1, 2, 3, 4, 5, 8, 9 + 10/1967
\$ 15,643

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	H. J. Kafoed	General Manager, S. T. & A. Co.	18,000			-
2						
3						
4	E. L. Moore	Chief Engineer	15,000			-
5						
6						
7	James Walker Wachtler, President, Carriers & Demure	General Counsel	14,220			-
8						
9						
10	The President and President Pro-Tem					
11	serve without compensation					-
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL				

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										X X	X X	X X
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										X X	X X	X X
6	Train switching.....										X X	X X	X X
7	Yard switching.....										X X	X X	X X
8	TOTAL LOCOMOTIVE UNIT-MILES.....										X X	X X	X X
	CAR-MILES												
9	Loaded freight cars.....										X X	X X	X X
10	Empty freight cars.....										X X	X X	X X
11	Caboose.....										X X	X X	X X
12	TOTAL FREIGHT CAR-MILES.....										X X	X X	X X
13	Passenger coaches.....										X X	X X	X X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X X	X X	X X
15	Sleeping and parlor cars.....										X X	X X	X X
16	Dining, grill and tavern.....										X X	X X	X X
17	Head-end cars.....										X X	X X	X X
18	TOTAL (lines 13, 14, 15, 16 and 17).....										X X	X X	X X
19	Business cars.....										X X	X X	X X
20	Crew cars (other than cabooses).....										X X	X X	X X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										X X	X X	X X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X X	X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
22	Tons—Revenue freight.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
23	Tons—Nonrevenue freight.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
25	Ton-miles—Revenue freight.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
26	Ton-miles—Nonrevenue freight.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
	REVENUE PASSENGER TRAFFIC	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
28	Passengers carried—Revenue.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
29	Passenger-miles—Revenue.....	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC					
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
1	Number of cars handled earning revenue—Loaded.....	115	095	-	-	115	095
2	Number of cars handled earning revenue—Empty.....	-	-	-	-	-	-
3	Number of cars handled at cost for tenant companies—Loaded.....	-	-	-	-	-	-
4	Number of cars handled at cost for tenant companies—Empty.....	-	-	-	-	-	-
5	Number of cars handled not earning revenue—Loaded.....	-	-	-	-	-	-
6	Number of cars handled not earning revenue—Empty.....	83	678	-	-	83	678
7	Total number of cars handled.....	198	773	-	-	198	773
	PASSENGER TRAFFIC						
8	Number of cars handled earning revenue—Loaded.....	-	-	-	-	-	-
9	Number of cars handled earning revenue—Empty.....	-	-	-	-	-	-
10	Number of cars handled at cost for tenant companies—Loaded.....	-	-	-	-	-	-
11	Number of cars handled at cost for tenant companies—Empty.....	-	-	-	-	-	-
12	Number of cars handled not earning revenue—Loaded.....	-	-	-	-	-	-
13	Number of cars handled not earning revenue—Empty.....	-	-	-	-	-	-
14	Total number of cars handled.....	-	-	-	-	-	-
15	Total number of cars handled in revenue service (items 7 and 14).....	198	773	-	-	198	773
16	Total number of cars handled in work service.....	-	-	-	-	-	-

Number of locomotive-miles in yard-switching service: Freight, 243,910; passenger, none

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	13	-	-	13	-	13	11,290	-
2.	Electric-----	-	-	-	-	-	-	-	-
3.	Other-----	-	-	-	-	-	-	-	-
4.	Total (lines 1 to 3)-----	13	-	-	13	-	13	11,290	-
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	1	-	1	-	-	-	-	-
6.	Box-Special service (A-00, A-10, B080)-----	-	-	-	-	-	-	-	-
7.	Gondola (All G, J-00, all C, all E)-----	-	-	-	-	-	-	-	-
8.	Hopper-Open top (All H, J-10, all K)-----	-	-	-	-	-	-	-	-
9.	Hopper-Covered (L-5-)-----	31	50	1	30	-	30	4,060,000	-
10.	Tank (All T)-----	-	1	-	1	-	1	80,000	-
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----	-	-	-	-	-	-	-	-
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----	-	-	-	-	-	-	-	-
13.	Stock (All S)-----	-	-	-	-	-	-	-	-
14.	Autorack (F-5-, F-6-)-----	-	-	-	-	-	-	-	-
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----	-	-	-	-	-	-	-	-
16.	Flat-TOFC (F-7-, F-8-)-----	-	-	-	-	-	-	-	-
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	32	31	2	30	-	30	4,140,000	-
18.	Total (lines 5 to 17)-----	32	31	2	30	-	30	XXXX	-
19.	Caboose (All N)-----	-	-	-	-	-	-	XXXX	-
20.	Total (lines 18 and 19)-----	32	31	2	30	-	30	(seating capacity)	-
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----	-	-	-	-	-	-	-	-
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----	-	-	-	-	-	-	-	-
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----	-	-	-	-	-	-	XXXX	-
24.	Total (lines 21 to 23)-----	-	-	-	-	-	-	-	-

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----				None				
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----				None			XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	24	-	-	24	-	24	XXXX	-
35.	Total (lines 30 to 34)-----	24	-	-	24	-	24	XXXX	-
36.	Grand total (lines 20, 29, and 35)-----	32	-	-	32	-	32	XXXX	-
	FLOATING EQUIPMENT	34		2	32		32		
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----				None			XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (24) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Louisiana
 Parish Orleans
 County of Orleans } ss:
H. J. Kaled makes oath and says that he is General Manager, Secretary, Treasurer & Auditor
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1st, 1969, to and including December 31st, 1969
H. J. Kaled
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 Parish Orleans
 county above named, this 30th day of March, 1970
 My commission expires at Death

Use an
 L. S.
 Impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Louisiana
 Parish Orleans
 County of Orleans } ss:
Claiborne Perilliat makes oath and says that he is President Pro Tem
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1st, 1969, to and including December 31st, 1969
Claiborne Perilliat
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 Parish Orleans
 county above named, this 30th day of March, 1970
 My commission expires at Death

Use an
 L. S.
 Impression seal

(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT (Page)	ANSWER needed	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
							DATE OF—			
							LETTER			
Name	Title	Month	Day	Year			Month	Day	Year	
H. J. Kapoed	Asst. Insp. 4th Div.	5	5	70	32433	✓	5	8	70	
H. J. Kapoed	Asst. Insp. 4th Div.	May	15	1970	5B	✓	May	25	1970	
H. J. Kapoed	Asst. Insp. 4th Div.	June	1	1970	8	✓	June	5	1970	

CORRECTIONS

DATE OF CORRECTION			PAGE	LETTER OR TELEGRAM OF—		AUTHORITY		CLERK MAKING CORRECTION (Name)
Month	Day	Year		Month	Day	Year	OFFICER SENDING LETTER OR TELEGRAM	
							Name	Title
5	13	70	32433	5	8	70	H. J. Kapoed	Asst. Insp. 4th Div.
May	28	1970	none	May	25	1970	H. J. Kapoed	Asst. Insp. 4th Div.
June	10	1970	8	June	5	1970	H. J. Kapoed	Asst. Insp. 4th Div.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

imating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	BALANCE AT BEGINNING OF YEAR		TOTAL EXPENDITURES DURING THE YEAR		BALANCE AT CLOSE OF YEAR	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering.....	\$	\$	\$	\$	\$	\$
2	(2) Land for transportation purposes.....						
3	(2 1/2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....						
24	(27) Signals and interlockers.....						
25	(29) Powerplants.....						
26	(31) Power transmission systems.....						
27	(35) Miscellaneous structures.....						
28	(37) Roadway machines.....						
29	(38) Roadway small tools.....						
30	(39) Public improvements—Construction.....						
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....						
33	(45) Powerplant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	(51) Other (specify & explain).....						
36	Total expenditures for road.....						
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....						
39	(53) Freight-train cars.....						
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	Total.....						
50	(80) Other elements of investment.....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....						

2092. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
		\$		\$			\$		\$	
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x x x	x x	x x	(2247) Operating joint yards and terminals—Cr.				
2	(2201) Superintendence					(2248) Train employees				
3	(2202) Roadway maintenance					(2249) Train fuel				
4	(2203) Maintaining structures					(2251) Other train expenses				
5	(2203-4) Retirements—Road					(2252) Injuries to persons				
6	(2204) Dismantling retired road property					(2253) Loss and damage				
7	(2208) Road Property—Depreciation					(2254) Other casualty expenses				
8	(2209) Other maintenance of way expenses					(2255) Other rail transportation expenses				
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.					(2256) Operating joint tracks and facilities—Dr.				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.					(2257) Operating joint tracks and facilities—Cr.				
11	Total maintenance of way and struc.					Total transportation—Rail line				
12	MAINTENANCE OF EQUIPMENT	x x	x x x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x x x	x x	x x x x
13	(2221) Superintendence					(2258) Miscellaneous operations				
14	(2222) Repairs to shop and power-plant machinery					(2259) Operating joint miscellaneous facilities—Dr.				
15	(2223) Shop and power-plant machinery—Depreciation					(2260) Operating joint miscellaneous facilities—Cr.				
16	(2224) Dismantling retired shop and power-plant machinery					Total miscellaneous operating				
17	(2225) Locomotive repairs					GENERAL	x x	x x x x	x x	x x x x
18	(2226) Car repairs					(2261) Administration				
19	(2227) Other equipment repairs					(2262) Insurance				
20	(2228) Dismantling retired equipment					(2264) Other general expenses				
21	(2229) Retirements—Equipment					(2265) General joint facilities—Dr.				
22	(2234) Equipment—Depreciation					(2266) General joint facilities—Cr.				
23	(2235) Other equipment expenses					Total general expenses				
24	(2236) Joint maintenance of equipment expenses—Dr.					RECAPITULATION	x x	x x x x	x x	x x x x
25	(2237) Joint maintenance of equipment expenses—Cr.					Maintenance of way and structures				
26	Total maintenance of equipment					Maintenance of equipment				
27	TRAFFIC	x x	x x x x	x x	x x	Traffic expenses				
28	(2240) Traffic Expenses					Transportation—Rail line				
29	TRANSPORTATION—RAIL LINE	x x	x x x x	x x	x x	Miscellaneous operations				
30	(2241) Superintendence and dispatching					General expenses				
31	(2242) Station service					Grand Total Railway Operating Exp.				
32	(2243) Yard employees									
33	(2244) Yard switching fuel									
34	(2245) Miscellaneous yard expenses									
35	(2246) Operating joint yard and terminals—Dr.									
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR *

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14						
15						
			TOTAL			

2303. RENTS PAYABLE**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21						
22						
23						
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33								
34								
35								
36	TOTAL				TOTAL			