

ANNUAL REPORT 1972 CLASS II

628050

NEW ORLEANS PUBLIC BELT RR

1 OF 2

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ORIGINAL

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

INTERSTATE
COMMERCE COMMISSION

MAR 28 1973

ADMINISTRATIVE SERVICES
F MAIL BRANCH

ANNUAL REPORT

OF

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL COPY IN FULL ON DUPLICATE.)

125005800NEW---ORLE 2
CHIEF ACCOUNTING OFFICER
NEW ORLEANS PUBLIC BELT R.R.
1247 INTERNATIONAL TRADE MART BLDG
NEW ORLEANS LA 70130

125004812NEW-----ORLE 2
CHIEF ACCOUNTING OFFICER
NEW ORLEANS PUBLIC BELT R.R.
1224 INTERNATIONAL TRADE MART BLDG
NEW ORLEANS LA 70130

628050

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

New Orleans Public Belt Railroad

New Orleans, Louisiana

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. N. Ball (Title) Secretary, Treasurer & Auditor
(Telephone number) 504 525-6282
(Area code) (Telephone number)
(Office address) 1247 International Trade Mart Bldg., New Orleans, Louisiana 70130
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year New Orleans Public Belt Railroad
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? New Orleans Public Belt Railroad
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1247 International Trade Mart Bldg, New Orleans, Louisiana
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. ☐ there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	<u>Moon Landrieu, City Hall</u>
2	Vice president <u>PRO-TEM</u>	<u>T. R. Spedden, 1247 International Trade Mart Bldg</u>
3	Secretary	<u>J. N. Ball, 1247 International Trade Mart Bldg</u>
4	Treasurer	<u>J. N. Ball, 1247 International Trade Mart Bldg</u>
5	Comptroller or auditor	
6	Attorney or general counsel	<u>James Walker, Kachter, Portwood, Currier & Deasgre, 225 Baronne Street</u>
7	General manager	<u>B. A. Webb, Jr., 1247 International Trade Mart Bldg</u>
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their

Moon Landrieu	City Hall	5/7/74
Charles A. Levy	1247 I.T.M. Building	10/18/82
F. Evans Farwell	"	10/18/80
Robert E. Elliott	"	10/18/86
W. J. Childress	"	10/18/86
Clifford A. Miller	"	10/18/88
N. N. Gordon	"	10/18/88
Claiborne Perrilliat	"	10/18/74
Alex C. Cocke	"	10/18/74
Albert Hanemann	"	10/18/84
T. R. Spedden	"	10/18/80
J. W. Gehrkin	"	10/18/84
Theodore M. Hickory	"	10/18/76
Lloyd F. Gaubert	"	10/18/82
Paul V. Burke	"	10/18/78
Robert S. Maloney	"	10/18/78
Franklin M. Schilling	"	10/18/76

No.	(A)	(B)	(C)
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent 10/8/1904 8. State the character of motive power used Diesel
9. Class of switching and terminal company S-2
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to

Organized under Laws of the City of New Orleans and State of Louisiana, Ordinance 2683 NCS adopted by the council of the City of New Orleans, October 4th, 1904, approved October 8, 1904; Act 179 Of 1908 being Amendment to the Constitution of the State of Louisiana, ratified by the Electorate of the State; Act 60 of 1916. Amendment to the Constitution of the State of Louisiana ratified by the Electorate of the State Providing for Construction of Bridge or Tunnels to connect East and West Bank of Mississippi River at New Orleans; Act 167 of 1916 of the General Assembly of the State of Louisiana for the year 1916 authorizing the City of New Orleans to extend, maintain, operate, etc., Public Belt Railroad System beyond the Parish of Orleans to any adjoining parish or parishes. The Public Belt Railroad Commission, created by Ordinance 2683 NCS and Act 179 of 1908 (Constitutional Amendment), is charged with the Construction, Maintenance, Operation and Development of the Public Belt Railroad of New Orleans; all of the above is ratified and superseded by Section 26, 27 and 28 of Article XIV of the Constitution of the State of Louisiana adopted June 18, 1921 and Act 154 of 1928 (Constitutional Amendment) amending aforesaid Section 28 of Article XIV of the Constitution of the State.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes, to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				Common	STOCKS		
					Second (e)	First (f)	
	(a)	(b)	(c)	(d)			(g)
1							
2							
3							
4							
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30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

CONSOLIDATED

Key

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	19	614	(701) Cash	\$	49	055
2		344	000	(702) Temporary cash investments		500	000
3			-	(703) Special deposits			-
4		13	445	(704) Loans and notes receivable		13	445
5		195	857	(705) Traffic and car-service balances—Debit		221	594
6			-	(706) Net balance receivable from agents and conductors		1188	692
7		1405	130	(707) Miscellaneous accounts receivable		443	515
8			-	(708) Interest and dividends receivable			-
9			-	(709) Accrued accounts receivable			-
10			-	(710) Working fund advances			-
11		106	617	(711) Prepayments		60	062
12		527	795	(712) Material and supplies			1172
13			-	(713) Other current assets		329	020
14		2611	858	Total current assets		3806	555
SPECIAL FUNDS							
15			-	(715) Sinking funds	(b) Total book assets at close of year None	(b) Respondent's own losses included in (b) None	-
16			-	(716) Capital and other reserve funds			-
17			-	(717) Insurance and other funds			-
18			-	Total special funds			-
INVESTMENTS							
19			-	(721) Investments in affiliated companies (pp. 10 and 11)			-
20		1	040	(722) Other investments (pp. 10 and 11)			-
21			-	(723) Reserve for adjustment of investment in securities—Credit			-
22		1	040	Total investments (accounts 721, 722 and 723)			-
PROPERTIES							
23		22	873	(731) Road and equipment property (p. 7)		22	193
24	x x x x x x			Road	\$ 18	833	704
25	x x x x x x			Equipment	2	121	777
26	x x x x x x			General expenditures	1	238	168
27	x x x x x x			Other elements of investment			-
28	x x x x x x			Construction work in progress			-
29			-	(732) Improvements on leased property (p. 7)			-
30	x x x x x x			Road			-
31	x x x x x x			Equipment			-
32	x x x x x x			General expenditures			-
33		22	873	Total transportation property (accounts 731 and 732)		22	193
34		3	981	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		4	366
35			-	(736) Amortization of defense projects—Road and Equipment (p. 18)			
36		3	981	Recorded depreciation and amortization (accounts 735 and 736)		4	366
37		13	891	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		17	827
38		452	283	(737) Miscellaneous physical property			415
39			-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)			-
40		452	283	Miscellaneous physical property less recorded depreciation (account 737 less 738)			415
41		19	344	Total properties less recorded depreciation and amortization (line 37 plus line 40)		18	242
OTHER ASSETS AND DEFERRED CHARGES							
42		96	564	(741) Other assets		19	275
43			-	(742) Unamortized discount on long-term debt			-
44		362	429	(743) Other deferred charges (p. 20)		374	645
45		458	993	Total other assets and deferred charges		393	920
46		22	416	TOTAL ASSETS		22	442

Note.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	-	(751) Loans and notes payable (p. 20)	-
48	207 996	(752) Traffic and car-service balances—Credit	-
49	1 330	(753) Audited accounts and wages payable	208 130
50	-	(754) Miscellaneous accounts payable	133 220
51	-	(755) Interest matured unpaid	-
52	26 250	(756) Dividends matured unpaid	-
53	-	(757) Unmatured interest accrued	23 525
54	234 968	(758) Unmatured dividends declared	-
55	-	(759) Accrued accounts payable	211 966
56	13 360	(760) Federal income taxes accrued	-
57	100	(761) Other taxes accrued	73 889
58	484 004	(763) Other current liabilities	100
59	-	Total current liabilities (exclusive of long-term debt due within one year)	590 830
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	658 997	(764) Equipment obligations and other debt (pp. 5B and 8)	658 997
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	1 260 000	(765) Funded debt unmatured (p. 5B)	1 120 000
62	1 352 959	(766) Equipment obligations (p. 8)	1 253 962
63	-	(767) Receivers' and Trustees' securities (p. 5B)	-
64	-	(768) Debt in default (p. 20)	-
65	-	(769) Amounts payable to affiliated companies (p. 8)	-
66	2 612 959	Total long-term debt due after one year	2 373 962
RESERVES			
67	11 702	(771) Pension and welfare reserves	20 560
68	16 358	(772) Insurance reserves	-
69	28 060	(774) Casualty and other reserves	3 420
70	-	Total reserves	23 980
OTHER LIABILITIES AND DEFERRED CREDITS			
71	-	(781) Interest in default	-
72	784 871	(782) Other liabilities	1 009 871
73	-	(783) Unamortized premium on long-term debt	-
74	514 513	(784) Other deferred credits (p. 20)	459 831
75	-	(785) Accrued depreciation—Leased property (p. 17)	-
76	1 299 384	Total other liabilities and deferred credits	1 469 702
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	-	(791) Capital stock issued—Total	-
78	-	Common stock (p. 5B)	-
79	-	Preferred stock (p. 5B)	-
80	-	(792) Stock liability for conversion	-
81	-	(793) Discount on capital stock	-
82	-	Total capital stock	-
Capital Surplus			
83	486 264	(794) Premiums and assessments on capital stock (p. 19)	486 264
84	7 200 912	(795) Paid-in surplus (p. 19)	7 200 912
85	7 487 176	(796) Other capital surplus (p. 19)	7 487 176
86	-	Total capital surplus	-
Retained Income			
87	2 187 845	(797) Retained income—Appropriated (p. 19)	2 187 845
88	7 657 633	(798) Retained income—Unappropriated (p. 22)	7 650 376
89	9 845 478	Total retained income	9 838 221
90	-	Total shareholders' equity	17 325 377
91	22 416 058	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	22 442 868

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item. (b)	Balance at close of year (c)
CURRENT ASSETS			
1	36 626	(701) Cash	79 485
2	344 000	(702) Temporary cash investments	1 500 000
3	-	(703) Special deposits	-
4	13 445	(704) Loans and notes receivable	13 445
5	195 857	(705) Traffic and car-service balances—Debit	221 594
6	-	(706) Net balance receivable from agents and conductors	-
7	432 054	(707) Miscellaneous accounts receivable	443 515
8	-	(708) Interest and dividends receivable	-
9	-	(709) Accrued accounts receivable	-
10	-	(710) Working fund advances	-
11	1 602	(711) Prepayments	1 172
12	527 795	(712) Material and supplies	329 020
13	-	(713) Other current assets	-
14	1 551 379	Total current assets	2 588 191
SPECIAL FUNDS			
15	-	(715) Sinking funds	-
16	-	(716) Capital and other reserve funds	-
17	-	(717) Insurance and other funds	-
18	-	Total special funds	-
INVESTMENTS			
19	-	(721) Investments in affiliated companies (pp. 10 and 11)	-
20	1 040	(722) Other investments (pp. 10 and 11)	-
21	-	(723) Reserve for adjustment of investment in securities—Credit	-
22	1 040	Total investments (accounts 721, 722 and 723)	-
PROPERTIES			
23	9 970 592	(731) Road and equipment property (p. 7)	9 972 389
24	x x x x x	Road	7 744 937
25	x x x x x	Equipment	2 111 111
26	x x x x x	General expenditures	116 341
27	x x x x x	Other elements of investment	-
28	x x x x x	Construction work in progress	-
29	-	(732) Improvements on leased property (p. 7)	-
30	x x x x x	Road	-
31	x x x x x	Equipment	-
32	x x x x x	General expenditures	-
33	9 970 592	Total transportation property (accounts 731 and 732)	9 972 389
34	1 030 403	(735) Accumulated depreciation—Road and Equipment (pp. 15 and 16)	1 260 413
35	-	(736) Amortization of defense projects—Road and Equipment (p. 18)	-
36	1 030 403	Recorded depreciation and amortization (accounts 735 and 736)	1 260 413
37	8 940 189	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	8 711 976
38	452 283	(737) Miscellaneous physical property	415 047
39	-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	-
40	452 283	Miscellaneous physical property less recorded depreciation (account 737 less 738)	415 047
41	9 392 472	Total properties less recorded depreciation and amortization (line 37 plus line 40)	9 127 023
OTHER ASSETS AND DEFERRED CHARGES			
42	96 564	(741) Other assets	19 275
43	-	(742) Unamortized discount on long-term debt	-
44	362 429	(743) Other deferred charges (p. 20)	374 645
45	458 993	Total other assets and deferred charges	393 920
46	11 403 884	TOTAL ASSETS	12 109 114

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

New Orleans Public Belt Railroad

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	-	(751) Loans and notes payable (p. 20).....	-
48	207 996	(752) Traffic and car-service balances—Credit.....	-
49	1 330	(753) Audited accounts and wages payable.....	208 130
50	-	(754) Miscellaneous accounts payable.....	983
51	-	(755) Interest matured unpaid.....	-
52	-	(756) Dividends matured unpaid.....	-
53	26 250	(757) Unmatured interest accrued.....	23 525
54	-	(758) Unmatured dividends declared.....	-
55	234 768	(759) Accrued accounts payable.....	211 766
56	13 360	(760) Federal income taxes accrued.....	-
57	100	(761) Other taxes accrued.....	13 889
58	483 804	(763) Other current liabilities.....	100
59	-	Total current liabilities (exclusive of long-term debt due within one year).....	458 393
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	658 997	(764) Equipment obligations and other debt (pp. 5B and 8)..... (a) Total issued (b) Paid by or for subsidiaries	658 997
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	1 260 000	(765) Funded debt unmatured (p. 5B)..... (a) Total issued (b) Paid by or for subsidiaries	1 120 000
62	1 352 959	(766) Equipment obligations (p. 8).....	1 253 962
63	-	(767) Receivers' and Trustees' securities (p. 5B).....	-
64	-	(768) Debt in default (p. 20).....	-
65	-	(769) Amounts payable to affiliated companies (p. 8).....	-
66	2 612 959	Total long-term debt due after one year.....	2 373 962
RESERVES			
67	11 702	(771) Pension and welfare reserves.....	20 560
68	-	(772) Insurance reserves.....	-
69	16 358	(774) Casualty and other reserves.....	3 420
70	28 060	Total reserves.....	23 980
OTHER LIABILITIES AND DEFERRED CREDITS			
71	-	(781) Interest in default.....	-
72	784 871	(782) Other liabilities.....	1 009 871
73	-	(783) Unamortized premium on long-term debt.....	-
74	59 585	(784) Other deferred credits (p. 20).....	36 778
75	-	(785) Accrued depreciation—Leased property (p. 17).....	-
76	244 456	Total other liabilities and deferred credits.....	1 046 649
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	-	(791) Capital stock issued—Total..... (a) Total issued (b) Paid by or for subsidiaries	-
78	-	Common stock (p. 5B).....	-
79	-	Preferred stock (p. 5B).....	-
80	-	(792) Stock liability for conversion.....	-
81	-	(793) Discount on capital stock.....	-
82	-	Total capital stock.....	-
Capital Surplus			
83	486 264	(794) Premiums and assessments on capital stock (p. 19).....	486 264
84	912	(795) Paid-in surplus (p. 19).....	912
85	487 176	(796) Other capital surplus (p. 19).....	487 176
86	-	Total capital surplus.....	-
Retained Income			
87	6 288 432	(797) Retained income—Appropriated (p. 19).....	7 059 957
88	6 288 432	(798) Retained income—Unappropriated (p. 22).....	7 059 957
89	-	Total retained income.....	-
90	-	Total shareholders' equity.....	-
91	11 403 884	Total liabilities and shareholders' equity.....	12 109 114

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

Mississippi River Bridge

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	17,612	(701) Cash	(30,370)
2	-	(702) Temporary cash investments	-
3	-	(703) Special deposits	-
4	-	(704) Loans and notes receivable	-
5	-	(705) Traffic and car-service balances—Debit	-
6	-	(706) Net balance receivable from agents and conductors	-
7	973,076	(707) Miscellaneous accounts receivable	1,188,692
8	-	(708) Interest and dividends receivable	-
9	-	(709) Accrued accounts receivable	-
10	-	(710) Working fund advances	-
11	105,015	(711) Prepayments	60,062
12	-	(712) Material and supplies	-
13	-	(713) Other current assets	-
14	1,060,479	Total current assets	1,218,384
SPECIAL FUNDS			
15	-	(715) Sinking funds	-
16	-	(716) Capital and other reserve funds	-
17	-	(717) Insurance and other funds	-
18	-	Total special funds	-
INVESTMENTS			
19	-	(721) Investments in affiliated companies (pp. 10 and 11)	-
20	-	(722) Other investments (pp. 10 and 11)	-
21	-	(723) Reserve for adjustment of investment in securities—Credit	-
22	-	Total investments (accounts 721, 722 and 723)	-
PROPERTIES			
23	12,903,190	(731) Road and equipment property (p. 7)	12,221,260
24	x x x x x x	Road	11,088,767
25	x x x x x x	Equipment	10,664
26	x x x x x x	General expenditures	1,121,827
27	x x x x x x	Other elements of investment	-
28	x x x x x x	Construction work in progress	-
29	-	(732) Improvements on leased property (p. 7)	-
30	x x x x x x	Road	-
31	x x x x x x	Equipment	-
32	x x x x x x	General expenditures	-
33	12,903,190	Total transportation property (accounts 731 and 732)	12,221,260
34	2,951,495	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	3,105,890
35	-	(736) Amortization of defense projects—Road and Equipment (p. 18)	-
36	2,951,495	Recorded depreciation and amortization (accounts 735 and 736)	3,105,890
37	9,951,695	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	9,115,370
38	-	(737) Miscellaneous physical property	-
39	-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	-
40	-	Miscellaneous physical property less recorded depreciation (account 737 less 738)	-
41	9,951,695	Total properties less recorded depreciation and amortization (line 37 plus line 40)	9,115,370
OTHER ASSETS AND DEFERRED CHARGES			
42	-	(741) Other assets	-
43	-	(742) Unamortized discount on long-term debt	-
44	-	(743) Other deferred charges (p. 20)	-
45	-	Total other assets and deferred charges	-
46	11,012,174	TOTAL ASSETS	10,333,754

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48		(752) Traffic and car-service balances—Credit	
49		(753) Audited accounts and wages payable	
50		(754) Miscellaneous accounts payable	132 337
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	200	(759) Accrued accounts payable	220
56		(760) Federal income taxes accrued	
57		(761) Other taxes accrued	
58		(762) Other current liabilities	
59	200	Total current liabilities (exclusive of long-term debt due within one year)	132 437
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(774) Casualty and other reserves	
70		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72		(782) Other liabilities	
73		(783) Unamortized premium on long-term debt	
74	454 928	(784) Other deferred credits (p. 20)	423 053
75		(785) Accrued depreciation—Leased property (p. 17)	
76	454 928	Total other liabilities and deferred credits	423 053
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77		(791) Capital stock issued—Total	
78		Common stock (p. 5B)	
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82		Total capital stock	
Capital Surplus			
83		(794) Premiums and assessments on capital stock (p. 19)	
84	7 000 000	(795) Paid-in surplus (p. 19)	7 000 000
85	7 000 000	(796) Other capital surplus (p. 19)	7 000 000
86		Total capital surplus	
Retained Income			
87	2 187 845	(797) Retained income—Appropriated (p. 19)	2 187 845
88	1 369 201	(798) Retained income—Unappropriated (p. 20)	590 419
89	3 557 046	Total retained income	2 778 264
90		Total shareholders' equity	
91	11 012 174	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10 333 754

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>Interest on Bonds</u>	<u>1972</u>	<u>757</u>	<u>\$ 23,525.</u>
			<u>\$ 23,525.</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				
	Amount in dispute	Account Nos.		Amount not recorded	
		Debit	Credit		
Per diem receivable.....	\$ 19,453.	-	-	\$ none	
Per diem payable.....	\$ 19,453.	-	-	\$ none	
Net amount.....	\$ 19,453.	xxxxxx	xxxxxx	\$ none	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	NOPB RR BONDS	1960	1972-76	3.50	2/1/80/1	700,000	-	700,000	-	560,000	20,008	22,050
2	NOPB RR BONDS	1962	1977-81	3.10	2/1/85/1	700,000	-	700,000	-	700,000	21,700	21,700
	TOTAL BONDS					1,400,000	-	1,400,000	-	1,260,000	41,708	43,750
29	CITY OF NOPB NOTE	1971	1972	5.00	3/1/72	420,000	-	420,000	-	-	3,471	10,471
30	CITY OF NOPB NOTE	1972	1973	4.5	3/1/72	420,000	-	420,000	-	420,000	15,845	9,528
	TOTAL NOTES					840,000	-	840,000	-	420,000	19,316	19,999
	GRAND TOTAL					2,240,000	-	2,240,000	-	1,680,000	61,024	63,749

11												
12												
13												
14												

15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____											
17	Purpose for which issue was authorized† _____											
18	The total number of stockholders at the close of the year was _____											

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$	\$	\$	\$	\$	\$
22											
23											
24											
25											
26											
						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

CONSOLIDATED

7

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 36 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	839 667	112 874	38 515	914 026
2	(2) Land for transportation purposes.....	1 543 533	-	192 627	1 350 906
3	(24) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	431 219	89 454	-	520 673
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	10 788 163	6 055	1 410 876	9 383 342
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	634 365	251 878	51	886 192
9	(9) Rails.....	1 175 202	74 417	38 747	1 210 872
10	(10) Other track material.....	1 043 010	144 616	35 826	1 151 800
11	(11) Ballast.....	915 495	29 180	49 623	894 982
12	(12) Track laying and surfacing.....	681 370	127 954	53 801	755 523
13	(13) Fences, snowsheds, and signs.....	11 375	1 107	-	12 482
14	(16) Station and office buildings.....	202 561	39 789	10 695	231 655
15	(17) Roadway buildings.....	80 158	4 356	71	84 443
16	(18) Water stations.....	1 251	2 611	-	1 360
17	(19) Fuel stations.....	3 768	2 071	-	5 839
18	(20) Shops and enginehouses.....	314 359	152	52 442	262 069
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(25) TOFC/COFC terminals.....	-	-	-	-
24	(26) Communication systems.....	23 709	342	942	23 109
25	(27) Signals and interlockers.....	515 086	19 590	14 056	520 620
26	(29) Power plants.....	-	-	-	-
27	(31) Power-transmission systems.....	2 506	1 068	-	3 574
28	(35) Miscellaneous structures.....	4 641	-	448	3 593
29	(37) Roadway machines.....	199 417	2 277	6 183	195 511
30	(38) Roadway small tools.....	24 144	7 416	5 324	20 236
31	(39) Public improvements—Construction.....	117 573	128 287	-	245 860
32	(43) Other expenditures—Road.....	7 679	-	18 881	(1 202)
33	(44) Shop machinery.....	192 819	-	36 571	156 248
34	(45) Power-plant machinery.....	-	-	-	-
35	(47) Other (specify and explain) <i>Unapplied Const. Mat'l. Sup.</i>	-	-	9	(9)
36	TOTAL EXPENDITURES FOR ROAD.....	19 759 968	1 639 494	1 965 758	18 833 704
37	(52) Locomotives.....	1 859 385	3 360	-	1 862 745
38	(53) Freight-train cars.....	162 838	-	68 099	94 739
39	(54) Passenger-train cars.....	-	-	-	-
40	(55) Highway revenue equipment.....	-	-	-	-
41	(56) Floating equipment.....	-	-	-	-
42	(57) Work equipment.....	38 272	89 961	24 189	104 044
43	(58) Miscellaneous equipment.....	56 465	13 741	9 957	60 249
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	2 116 960	107 062	102 245	2 121 777
45	(71) Organization expenses.....	-	-	-	-
46	(76) Interest during construction.....	758 879	102 138	-	860 917
47	(77) Other expenditures—General.....	386 698	14 132	23 579	377 251
48	TOTAL GENERAL EXPENDITURES.....	1 145 577	116 170	23 579	1 238 168
49	TOTAL.....	23 022 505	1 762 726	2 091 582	22 193 649
50	(80) Other elements of investment.....	(148 723)	148 723	-	-
51	(90) Construction work in progress.....	-	-	-	-
52	GRAND TOTAL.....	22 873 782	1 411 449	2 091 582	22 193 649

New Orleans Public Belt Railroad

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	117 010	112 874	124	229 760
2	(2) Land for transportation purposes.....	1 403 396	-	142 967	1 260 429
3	(24) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	391 500	32 413	-	423 913
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	210 430	714	104 687	106 457
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	631 964	7 968	51	639 821
9	(9) Rails.....	1 162 676	813	38 747	1 124 742
10	(10) Other track material.....	1 001 878	2 356	35 826	968 408
11	(11) Ballast.....	911 664	12 025	49 693	873 936
12	(12) Track laying and surfacing.....	675 464	63	53 801	621 666
13	(12) Fences, snowsheds, and signs.....	9 746	1 068	-	10 814
14	(16) Station and office buildings.....	199 298	2 170	10 695	190 723
15	(17) Roadway buildings.....	22 068	2 738	71	24 735
16	(18) Water stations.....	(1 251)	2 611	-	1 360
17	(19) Fuel stations.....	3 768	2 071	-	5 839
18	(20) Shops and enginehouses.....	314 359	152	52 442	262 069
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(25) TOFC/COFC terminals.....	-	-	-	-
24	(26) Communication systems.....	10 594	-	942	9 652
25	(27) Signals and interlockers.....	419 461	19 590	-	439 051
26	(29) Power plants.....	-	-	-	-
27	(31) Power-transmission systems.....	2 506	1 068	-	3 574
28	(35) Miscellaneous structures.....	4 041	-	448	3 593
29	(37) Roadway machines.....	146 309	73	6 005	140 377
30	(38) Roadway small tools.....	6 438	-	3 223	3 215
31	(39) Public improvements—Construction.....	117 573	128 143	-	245 716
32	(43) Other expenditures—Road.....	17 679	-	18 881	(1 202)
33	(44) Shop machinery.....	192 819	-	36 571	156 248
34	(45) Power-plant machinery.....	-	-	-	-
35	(47) Other (specify and explain) <i>Unapplied Cash Mark + Sup.</i>	-	-	9	(9)
36	TOTAL EXPENDITURES FOR ROAD.....	7 971 210	328 910	555 183	7 744 937
37	(52) Locomotives.....	1 859 385	3 360	-	1 862 745
38	(53) Freight-train cars.....	162 838	-	68 099	94 739
39	(54) Passenger-train cars.....	-	-	-	-
40	(55) Highway revenue equipment.....	-	-	-	-
41	(56) Floating equipment.....	-	-	-	-
42	(57) Work equipment.....	35 628	89 960	24 189	101 399
43	(58) Miscellaneous equipment.....	49 256	10 465	7 493	52 228
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	2 107 107	103 785	99 781	2 111 111
45	(71) Organization expenses.....	-	-	-	-
46	(76) Interest during construction.....	-	98 922	-	98 922
47	(77) Other expenditures—General.....	40 998	-	23 579	17 419
48	TOTAL GENERAL EXPENDITURES.....	40 998	98 922	23 579	116 341
49	TOTAL.....	10 119 315	531 617	678 543	9 972 389
50	(80) Other elements of investment.....	(148 723)	148 723	-	-
51	(90) Construction work in progress.....	-	-	-	-
52	GRAND TOTAL.....	9 970 592	680 340	678 543	9 972 389

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 85 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	722 657	-	38 391	684 266
2	(2) Land for transportation purposes.....	140 137	-	49 660	90 477
3	(2½) Other right-of-way expenditures.....	-	-	-	-
4	(3) Grading.....	39 719	57 041	-	96 760
5	(5) Tunnels and subways.....	-	-	-	-
6	(6) Bridges, trestles, and culverts.....	10 577 733	5 341	1 306 189	9 276 885
7	(7) Elevated structures.....	-	-	-	-
8	(8) Ties.....	2 461	243 910	-	246 371
9	(9) Rails.....	12 526	73 604	-	86 130
10	(10) Other track material.....	41 132	142 260	-	183 392
11	(11) Ballast.....	3 891	17 155	-	21 046
12	(12) Track laying and surfacing.....	5 966	127 891	-	133 857
13	(13) Fences, snowsheds, and signs.....	1 629	39	-	1 668
14	(16) Station and office buildings.....	3 263	37 619	-	40 882
15	(17) Roadway buildings.....	58 090	1 618	-	59 708
16	(18) Water stations.....	-	-	-	-
17	(19) Fuel stations.....	-	-	-	-
18	(20) Shops and enginehouses.....	-	-	-	-
19	(21) Grain elevators.....	-	-	-	-
20	(22) Storage warehouses.....	-	-	-	-
21	(23) Wharves and docks.....	-	-	-	-
22	(24) Coal and ore wharves.....	-	-	-	-
23	(25) TOFC/COFC terminals.....	-	-	-	-
24	(26) Communication systems.....	13 115	342	-	13 457
25	(27) Signals and interlockers.....	95 625	-	14 056	81 569
26	(29) Power plants.....	-	-	-	-
27	(31) Power-transmission systems.....	-	-	-	-
28	(35) Miscellaneous structures.....	-	-	-	-
29	(37) Roadway machines.....	53 108	2 204	178	55 134
30	(38) Roadway small tools.....	17 700	1 416	2 101	17 015
31	(39) Public improvements—Construction.....	-	144	-	144
32	(43) Other expenditures—Road.....	-	-	-	-
33	(44) Shop machinery.....	-	-	-	-
34	(45) Power-plant machinery.....	-	-	-	-
35	(49) Other (specify and explain) <i>Unapplied Const. Mat'l. Sup.</i>	-	-	-	-
36	TOTAL EXPENDITURES FOR ROAD.....	11 788 758	710 584	1 410 595	11 088 747
37	(52) Locomotives.....	-	-	-	-
38	(53) Freight-train cars.....	-	-	-	-
39	(54) Passenger-train cars.....	-	-	-	-
40	(55) Highway revenue equipment.....	-	-	-	-
41	(56) Floating equipment.....	-	-	-	-
42	(57) Work equipment.....	26 444	1	-	26 445
43	(58) Miscellaneous equipment.....	7 269	3 276	2 464	8 081
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	98 533	3 277	2 464	10 666
45	(71) Organization expenses.....	-	-	-	-
46	(76) Interest during construction.....	758 879	3 116	-	761 995
47	(77) Other expenditures—General.....	345 700	14 132	-	359 832
48	TOTAL GENERAL EXPENDITURES.....	1 104 579	17 248	-	1 121 827
49	TOTAL.....	12 903 190	731 109	1 413 039	12 221 260
50	(80) Other elements of investment.....	-	-	-	-
51	(90) Construction work in progress.....	-	-	-	-
52	GRAND TOTAL.....	12 903 190	731 109	1 413 039	12 221 260

3C

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Done

3C

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Home

3C

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

RAILROAD CORPORATION—OPERATING—O

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments or accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR												
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR												
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value			
				(d)			(e)			(f)			(g)			
(a)	(b)	(c)		\$			\$			\$			\$			
21																
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income			
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																					1	
																					2	
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																					6	
																					7	
																					8	
																					9	
																					10	

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value			Book value*			Selling price		Rate		Amount credited to income		
(h)			(i)			(j)			(k)			(l)			(m)		(n)		(o)		
\$			\$			\$			\$			\$			\$		%	\$			
																					21
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*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(e)		(d)		(e)		(f)	
			\$		\$		\$		\$	
1										
2										
3										
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Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them			
	Par value			Book value				Selling price		
	(g)			(h)				(i)		
	\$			\$				\$		
1										
2										
3										
4										
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1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (r), (s), and (t), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	861,038	914,027	0.95			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	529,705	520,673	0.03			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	8,853,430	9,383,343	1.05			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	11,683	12,482	2.00			
9	(16) Station and office buildings	228,131	221,654	1.40			
10	(17) Roadway buildings	80,964	84,441	2.50			
11	(18) Water stations	1,361	1,361	2.90			
12	(19) Fuel stations	5,878	5,839	2.50			
13	(20) Shops and enginehouses	265,900	262,069	1.75			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	23,145	23,110	2.85			
20	(27) Signals and interlockers	541,465	520,621	2.90			
21	(29) Power plants						
22	(31) Power-transmission systems	3,720	3,575	4.00			
23	(35) Miscellaneous structures	3,594	3,594	2.10			
24	(37) Roadway machines	193,623	195,511	5.20			
25	(39) Public improvements—Construction	312,214	245,860	3.40			
26	(44) Shop machinery	156,643	156,248	2.60			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	12,072,494	12,564,408	1.30			
31	EQUIPMENT						
32	(52) Locomotives	1,862,615	1,862,748	3.92			
33	(53) Freight-train cars	159,613	94,740	5.18			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	38,271	10,368	3.35			
38	(58) Miscellaneous equipment	56,462	60,246	9.31			
39	Total equipment	2,116,961	2,121,420	4.11			
40	GRAND TOTAL	14,189,455	14,685,828	xx			

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).
4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.
5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	221,524	229,762	0.95			
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading	442,219	423,973	0.03			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	104,095	106,457	1.05			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	10,037	10,814	2.00			
9	(16) Station and office buildings	188,788	190,772	1.40			
10	(17) Roadway buildings	22,630	24,735	2.50			
11	(18) Water stations	1,367	1,361	2.90			
12	(19) Fuel stations	5,878	5,839	2.50			
13	(20) Shops and enginehouses	265,900	262,069	1.75			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	10,576	9,652	2.85			
20	(27) Signals and interlockers	444,303	439,051	2.90			
21	(29) Power plants						
22	(31) Power-transmission systems	3,720	3,575	4.00			
23	(35) Miscellaneous structures	3,594	3,594	2.10			
24	(37) Roadway machines	138,010	140,377	5.20			
25	(39) Public improvements—Construction	312,214	245,716	3.40			
26	(44) Shop machinery	156,643	156,248	2.60			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	2,331,498	2,253,933	1.93			
31	EQUIPMENT						
32	(52) Locomotives	1,862,615	1,862,748	3.92			
33	(53) Freight-train cars	159,613	94,740	5.18			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	35,620	171,041	3.35			
38	(58) Miscellaneous equipment	49,253	52,225	9.31			
39	Total equipment	2,107,107	2,110,754	4.09			
40	GRAND TOTAL	4,438,605	4,364,687				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	639,514	684,267	0.95			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	87,486	96,760	0.03			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	8,749,335	9,276,886	1.05			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	1,646	1,668	2.00			
9	(16) Station and office buildings	39,343	40,882	1.40			
10	(17) Roadway buildings	58,334	59,706	2.50			
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	12,569	13,458	2.85			
20	(27) Signals and interlockers	97,162	81,570	2.90			
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	55,607	55,134	5.20			
25	(39) Public improvements—Construction		144	3.40			
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	9,740,996	10,310,473	1.15			
31	EQUIPMENT						
32	(52) Locomotives						
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	2,645	2,645	3.35			
38	(58) Miscellaneous equipment	7,209	8,021	9.31			
39	Total equipment	9,854	10,666	8.48			
40	GRAND TOTAL	9,750,850	10,321,141	1.15			

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(28) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					XX	XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering		209 115		12 638		-		124		-		221 629
3	(2) Other right-of-way expenditures		(128)		5 148		-		-		-		5 020
4	(3) Grading						-		-		-		
5	(5) Tunnels and subways						-		-		-		
6	(6) Bridges, trestles, and culverts		2 639 260		141 595		-		-		-		2 780 855
7	(7) Elevated structures						-		-		-		
8	(13) Fences, snowsheds, and signs		7 346		2 385		-		-		-		9 731
9	(16) Station and office buildings		50 341		3 400		-		22		-		53 719
10	(17) Roadway buildings		33 440		2 748		-		71		-		36 117
11	(18) Water stations		(774)		1 978		-		349		-		855
12	(19) Fuel stations		1 606		4 848		-		2 804		-		3 650
13	(20) Shops and enginehouses		102 139		4 619		-		3 121		-		103 637
14	(21) Grain elevators		-		-		-		-		-		-
15	(22) Storage warehouses		-		-		-		-		-		-
16	(23) Wharves and docks		-		-		-		-		-		-
17	(24) Coal and ore wharves		-		-		-		-		-		-
18	(25) TOFC/COFC terminals		-		-		-		-		-		-
19	(26) Communication systems		12 817		870		-		219		-		13 468
20	(27) Signals and interlockers		349 356		15 401		-		5 038		-		359 719
21	(29) Power plants		-		-		-		-		-		-
22	(31) Power-transmission systems		950		146		-		51		-		1 045
23	(35) Miscellaneous structures		41		2 190		-		-		-		2 231
24	(37) Roadway machines		88 753		11 113		-		321		-		99 545
25	(38) Public improvements—Construction		170 147		9 548		-		19 454		-		160 241
26	(44) Shop machinery*		94 466		4 068		-		86		-		98 448
27	(45) Power-plant machinery*		-		-		-		-		-		-
28	All other road accounts		-		-		-		-		-		-
29	Amortization (other than defense projects)		-		-		-		-		-		-
30	Total road		3 758 875		222 695		-		31 660		-		3 949 910
31	EQUIPMENT												
32	(52) Locomotives		22 290		73 019		-		-		-		95 309
33	(53) Freight-train cars		138 511		198 453		-		51 068		-		285 896
34	(54) Passenger-train cars		-		-		-		-		-		-
35	(55) Highway revenue equipment		-		-		-		-		-		-
36	(56) Floating equipment		-		-		-		-		-		-
37	(57) Work equipment		41 481		2 380		-		27 597		-		16 264
38	(58) Miscellaneous equipment		20 741		9 788		-		11 605		-		18 924
39	Total equipment		223 023		283 640		-		90 270		-		416 393
40	GRAND TOTAL		3 981 898		506 335		-		121 930		-		4 366 303

*Chargeable to account 224.

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
				Charges to operating expenses		Other credits		Retirements		Other debits				
(a)	(b)	(c)	(d)	(e)	(f)	(g)								
1	ROAD													
2	(1) Engineering.....	45	109	2	826	-	-	124	-	-	-	47	791	
3	(2½) Other right-of-way expenditures.....	(802)	-	5	097	-	-	-	-	-	-	4	295	
4	(3) Grading.....	19	594	1	247	-	-	-	-	-	-	20	841	
5	(5) Tunnels and subways.....	8	059	6	19	-	-	-	-	-	-	8	678	
6	(6) Bridges, trestles, and culverts.....	38	758	2	659	-	-	22	-	-	-	41	395	
7	(7) Elevated structures.....	10	146	1	045	-	-	71	-	-	-	11	120	
8	(13) Fences, snowsheds, and signs.....	(1	123)	1	978	-	-	-	-	-	-	8	55	
9	(16) Station and office buildings.....	(1	198)	4	848	-	-	-	-	-	-	3	650	
10	(17) Roadway buildings.....	99	605	4	619	-	-	587	-	-	-	103	637	
11	(18) Water stations.....	-	-	-	-	-	-	-	-	-	-	-	-	
12	(19) Fuel stations.....	-	-	-	-	-	-	-	-	-	-	-	-	
13	(20) Shops and enginehouses.....	-	-	-	-	-	-	-	-	-	-	-	-	
14	(21) Grain elevators.....	-	-	-	-	-	-	-	-	-	-	-	-	
15	(22) Storage warehouses.....	-	-	-	-	-	-	-	-	-	-	-	-	
16	(23) Wharves and docks.....	-	-	-	-	-	-	-	-	-	-	-	-	
17	(24) Coal and ore wharves.....	-	-	-	-	-	-	-	-	-	-	-	-	
18	(25) TOFC/COFC terminals.....	-	-	-	-	-	-	-	-	-	-	-	-	
19	(26) Communication systems.....	4	040	2	88	-	-	219	-	-	-	4	109	
20	(27) Signals and interlockers.....	271	517	12	809	-	-	1269	-	-	-	283	037	
21	(29) Power plants.....	9	50	1	46	-	-	51	-	-	-	1	045	
22	(31) Power-transmission systems.....	41	-	2	190	-	-	-	-	-	-	2	231	
23	(35) Miscellaneous structures.....	49	936	8	231	-	-	-	-	-	-	58	167	
24	(37) Roadway machines.....	170	147	9	505	-	-	19	454	-	-	160	198	
25	(39) Public improvements—Construction.....	94	466	4	068	-	-	86	-	-	-	98	448	
26	(44) Shop machinery*.....	-	-	-	-	-	-	-	-	-	-	-	-	
27	(45) Power-plant machinery*.....	-	-	-	-	-	-	-	-	-	-	-	-	
28	All other road accounts.....	-	-	-	-	-	-	-	-	-	-	-	-	
29	Amortization (other than defense projects).....	-	-	-	-	-	-	-	-	-	-	-	-	
30	Total road.....	809	245	62	155	-	-	21	883	-	-	849	517	
31	EQUIPMENT													
32	(52) Locomotives.....	22	290	73	019	-	-	-	-	-	-	95	309	
33	(53) Freight-train cars.....	138	511	198	453	-	-	51	068	-	-	285	896	
34	(54) Passenger-train cars.....	-	-	-	-	-	-	-	-	-	-	-	-	
35	(55) Highway revenue equipment.....	-	-	-	-	-	-	-	-	-	-	-	-	
36	(56) Floating equipment.....	-	-	-	-	-	-	-	-	-	-	-	-	
37	(57) Work equipment.....	39	546	2	391	-	-	27	597	-	-	14	240	
38	(58) Miscellaneous equipment.....	2	811	5	092	-	-	10	452	-	-	15	451	
39	Total equipment.....	221	158	278	855	-	-	89	117	-	-	410	896	
40	GRAND TOTAL.....	1	030	403	341	010	-	111	100	-	-	1	260	413

*Chargeable to account 223.

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering	164	006		9	832							173	838	
3	(2) Other right-of-way expenditures														
4	(3) Grading		6	74		51								725	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	2	619	666	140	348							2	760	014
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs		(113)		1	766								1	653
9	(16) Station and office buildings		11	583		741								12	324
10	(17) Roadway buildings		23	294		1	703							24	997
11	(18) Water stations			3	49					3	49				
12	(19) Fuel stations		2	864						2	864				
13	(20) Shops and enginehouses		2	534						2	534				
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems		8	777		582								9	359
20	(27) Signals and interlockers		77	839		2	592			3	769			76	662
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines		38	817		2	882				3	21		41	398
25	(39) Public improvements—Construction					43									43
26	(41) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	2	949	630	160	540				9	779		3	100	393
31	EQUIPMENT														
32	(52) Locomotives														
33	(53) Freight-train cars														
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment		1	935		89								2	024
38	(58) Miscellaneous equipment		(76)			4	696			1	53			3	073
39	Total equipment		1	865		4	785			1	53			5	497
40	GRAND TOTAL	2	951	495	165	325				10	930		3	105	890

*Chargeable to account 2222.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
	(a)	(b)			(c)		(d)		(e)		(f)		(g)		
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlockers														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery														
27	(45) Power-plant machinery														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL														

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)
			Charges to operating expenses (c)		Other credits (d)	Retirements (e)		Other debits (f)	
		\$	\$		\$	\$		\$	\$
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlocks								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery*								
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	TOTAL EQUIPMENT								
39	GRAND TOTAL								

*Chargable to account 222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f) %	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	X X X	\$	486,264	\$ 7,000 912
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	X X X			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	X X X		486,264	7,000 912
43	Balance at close of year	X X X			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income							2,187 845		
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL							2,187 845		

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	New Orleans Public Belt Railroad	\$
42		
43		
44	Mississippi River Bridge (Contra)	370 625
45		
46	Minor items, each less than \$100,000	4 020
47		
48		
49		
50	TOTAL	374 645

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	New Orleans Public Belt Railroad	\$
62		
63	Minor items, each less than \$100,000	36 778
64		
65	Mississippi River Bridge	
66		
67	Mississippi River Bridge - Suspense (Contra)	370 625
68	Minor items, each less than \$100,000	52 428
69		
70	TOTAL	459 831

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (c)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	
3	(501) Railway operating revenues (p. 23)	3 178 046	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 24)	3 512 113	54	(a) Fixed interest not in default	126 833
5	Net revenue from railway operations	(334 067)	55	(b) Interest in default	-
6	(532) Railway tax accruals	352 676	56	(547) Interest on unfunded debt	21 102
7	Railway operating income	(686 743)	57	(548) Amortization of discount on funded debt	-
8	RENT INCOME		58	Total fixed charges	147 935
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance	471	59	Income after fixed charges (lines 59, 56)	(603 280)
10	(504) Rent from locomotives	-	60	OTHER DEDUCTIONS	
11	(506) Rent from passenger-train cars	-	61	(546) Interest on funded debt:	
12	(506) Rent from floating equipment	-	62	(c) Contingent interest	-
13	(507) Rent from work equipment	901	63	Ordinary income (lines 59, 62)	(603 280)
14	(508) Joint facility rent income	127 775			
15	Total rent income	129 147			
16	RENTS PAYABLE 153,063		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance	154 435	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)	1516 471
18	(537) Rent for locomotives	-	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	(217 288)
19	(538) Rent for passenger-train cars	-	67	(580) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	-
20	(539) Rent for floating equipment	-	68	Total extraordinary and prior period items - Cr. (Dr.)	1299 183
21	(540) Rent for work equipment	-	69	Net income transferred to Retained Income	695 903
22	(541) Joint facility rents	11 089			
23	Total rents payable	165 524			
24	Net rents (lines 15, 23)	(36 377)	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	
25	Net railway operating income (lines 7, 24)	(723 120)	71	United States Government taxes:	
26	OTHER INCOME		72	Income taxes	
27	(502) Revenue from miscellaneous operations (p. 24)	-	73	(X) Old age retirement	294 627
28	(509) Income from lease of road and equipment (p. 27)	14 397	74	Unemployment insurance	58 049
29	(510) Miscellaneous rent income (p. 25)	32 535	75	All other United States taxes	-
30	(511) Income from nonoperating property (p. 26)	47 317	76	Total—U.S. Government taxes	352 676
31	(512) Separately operated properties—Profit	-	77	Other than U.S. Government taxes:	
32	(513) Dividend income	-	78		
33	(514) Interest income	67 586	79		
34	(516) Income from sinking and other reserve funds	-	80		
35	(517) Release of premiums on funded debt	-	81		
36	(518) Contributions from other companies (p. 27)	-	82		
37	(519) Miscellaneous income (p. 25)	113 751	83		
38	Total other income	275 586	84		
39	Total income (lines 25, 38)	(447 534)	85		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		86		
41	(534) Expenses of miscellaneous operations (p. 24)	-	87		
42	(535) Taxes on miscellaneous operating property (p. 24)	-	88		
43	(543) Miscellaneous rents (p. 25)	1 324	89		
44	(544) Miscellaneous tax accruals	-	90		
45	(545) Separately operated properties—Loss	-	91	Total—Other than U.S. Government taxes	-
46	(549) Maintenance of investment organization	-	92	Grand Total—Railway tax accruals (account 532)	352 676
47	(550) Income transferred to other companies (p. 27)	-			
48	(551) Miscellaneous income charges (p. 25)	6 487			
49	Total miscellaneous deductions	781			
50	Income available for fixed charges (lines 39, 49)	(455 345)			

*Enter name of State. Louisiana

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

Line 73, Schedule B-1 "Old Age Retirement" includes taxes for Hospital Insurance (Medicare) and Supplemental Unemployment as follows: Hospital Insurance (Medicare) \$15,365. Supplemental Unemployment \$39,823.

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (c)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	
3	(501) Railway operating revenues (p. 23)	3 172 574	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 24)	3 351 256	54	(a) Fixed interest not in default	126 833
5	Net revenue from railway operations	(178 682)	55	(b) Interest in default	19 316
6	(532) Railway tax accruals	304 630	56	(547) Interest on unfunded debt	
7	Railway operating income	(483 312)	57	(548) Amortization of discount on funded debt	
8	RENT INCOME		58	Total fixed charges	146 149
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance	471	59	Income after fixed charges (lines 52, 58)	(560 154)
10	(504) Rent from locomotives		60	OTHER DEDUCTIONS	
11	(505) Rent from passenger-train cars		61	(546) Interest on funded debt:	
12	(506) Rent from floating equipment		62	(c) Contingent interest	
13	(507) Rent from work equipment	901	63	Ordinary income (lines 59, 62)	(560 154)
14	(508) Joint facility rent income	80 627			
15	Total rent income	81 999	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
16	RENTS PAYABLE		65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)	1 516 471
17	(526) Hire of freight cars and highway revenue freight equipment—Debit balance	154 435	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	(171 443)
18	(527) Rent for locomotives		67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	
19	(528) Rent for passenger-train cars		68	Total extraordinary and prior period items - Cr. (Dr.)	1 315 028
20	(529) Rent for floating equipment		69	Net income transferred to Retained Income	784 874
21	(540) Rent for work equipment			Unappropriated	
22	(541) Joint facility rents	9 354	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	
23	Total rents payable	163 789	71	United States Government taxes:	
24	Net rents (lines 15, 23)	81 790	72	Income taxes	
25	Net railway operating income (lines 7, 24)	(565 102)	73	Old age retirement	254 489
26	OTHER INCOME		74	Unemployment insurance	50 141
27	(502) Revenue from miscellaneous operations (p. 24)	14 397	75	All other United States taxes	
28	(509) Income from lease of road and equipment (p. 27)	17 555	76	Total—U.S. Government taxes	304 630
29	(510) Miscellaneous rent income (p. 25)	49 317	77	Other than U.S. Government taxes:	
30	(511) Income from nonoperating property (p. 26)		78		
31	(512) Separately operated properties—Profit		79		
32	(513) Dividend income	67 586	80		
33	(514) Interest income		81		
34	(516) Income from sinking and other reserve funds		82		
35	(517) Release of premiums on funded debt		83		
36	(518) Contributions from other companies (p. 27)	10 205	84		
37	(519) Miscellaneous income (p. 25)	159 060	85		
38	Total other income	(408 042)	86		
39	Total income (lines 25, 38)		87		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		88		
41	(534) Expenses of miscellaneous operations (p. 24)	1 824	89		
42	(535) Taxes on miscellaneous operating property (p. 24)		90		
43	(543) Miscellaneous rents (p. 25)		91	Total—Other than U.S. Government taxes	314 630
44	(544) Miscellaneous tax accruals		92	Grand Total—Railway tax accruals (account 532)	
45	(545) Separately operated properties—Loss				
46	(549) Maintenance of investment organization				
47	(550) Income transferred to other companies (p. 27)	4 639			
48	(561) Miscellaneous income charges (p. 27)	5 963			
49	Total miscellaneous deductions	(414 005)			
50	Income available for fixed charges (lines 39, 49)				

*Enter name of State.

Louisiana

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

Line 73. Schedule 1801. "Old Age Retirement" includes
 taxes for Hospital Insurance (Medicare) and
 Supplemental Unemployment as follows:
 Hospital Insurance (Medicare) \$ 3 272
 Supplemental Unemployment \$ 34 398

Mississippi River Bridge

21

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (c)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	
3	(561) Railway operating revenues (p. 23)	5 492	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 24)	160 857	54	(a) Fixed interest not in default	
5	Net revenue from railway operations	155 385	55	(b) Interest in default	
6	(532) Railway tax accruals	48 046	56	(547) Interest on unfunded debt	1 786
7	Railway operating income	203 431	57	(548) Amortization of discount on funded debt	
8	RENT INCOME		58	Total fixed charges	1 786
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance		59	Income after fixed charges (lines 50, 58)	43 126
10	(504) Rent from locomotives		60	OTHER DEDUCTIONS	
11	(506) Rent from passenger train cars		61	(546) Interest on funded debt:	
12	(506) Rent from floating equipment		62	(a) Contingent interest	
13	(507) Rent from work equipment		63	Ordinary income (lines 59, 62)	43 126
14	(508) Joint facility rent income	47 148			
15	Total rent income	47 148			
16	RENTS PAYABLE		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		65	(570) Extraordinary items - Net Cr. (Dr.) (p. 71B)	45 845
18	(537) Rent for locomotives		66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	
19	(538) Rent for passenger train cars		67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	
20	(539) Rent for floating equipment		68	Total extraordinary and prior period items - Cr. (Dr.)	45 845
21	(540) Rent for work equipment		69	Net income transferred to Retained Income	88 971
22	(541) Joint facility rents	1 735		Unappropriated	
23	Total rents payable	1 735			
24	Net rents (lines 15, 23)	45 413	70	ANALYSIS OF ACCOUNT 332, RAILWAY TAX ACCRUALS	
25	Net railway operating income (lines 7, 24)	158 018	71	United States Government taxes:	
26	OTHER INCOME		72	Income taxes	40 138
27	(502) Revenue from miscellaneous operations (p. 24)		73	Old age retirement	7 908
28	(509) Income from lease of road and equipment (p. 27)		74	Unemployment insurance	
29	(510) Miscellaneous rent income (p. 25)	14 980	75	All other United States taxes	
30	(511) Income from nonoperating property (p. 26)		76	Total—U.S. Government taxes	48 046
31	(512) Separately operated properties—Profit		77	Other than U.S. Government taxes:	
32	(513) Dividend income		78		
33	(514) Interest income		79		
34	(516) Income from sinking and other reserve funds		80		
35	(517) Release of premiums on funded debt		81		
36	(518) Contributions from other companies (p. 27)		82		
37	(519) Miscellaneous income (p. 25)	103 546	83		
38	Total other income	118 526	84		
39	Total income (lines 15, 38)	39 492	85		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		86		
41	(524) Expenses of miscellaneous operations (p. 24)		87		
42	(535) Taxes on miscellaneous operating property (p. 26)		88		
43	(543) Miscellaneous rents (p. 25)		89		
44	(544) Miscellaneous tax accruals		90		
45	(545) Separately operated properties—Loss		91	Total—Other than U.S. Government taxes	48 046
46	(549) Maintenance of investment organization		92	Grand Total—Railway tax accruals (account 332)	48 046
47	(550) Income transferred to other companies (p. 27)				
48	(551) Miscellaneous income charges (p. 25)	1 848			
49	Total miscellaneous deductions	1 848			
50	Income available for fixed charges (lines 2, 49)	41 340			

Enter name of State. Louisiana

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

Line 73 Schedule 1801 "Old Age Retirement" includes taxes for Hospital Insurance (Medicare) and Supplemental Security Income (Medicaid) as follows:
 Hospital Insurance (Medicare) \$ 2,093
 Supplemental Security Income (Medicaid) \$ 5,425

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$ -----
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below -----	\$ -----
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation -----	\$ -----
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through ----- Deferral -----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit -----	\$ -----
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----	\$ -----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual -----	\$ -----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----	\$ -----
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$ -----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation -----	\$ -----
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code -----	\$ -----
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107		
108		
109		
110		
111		
112		
113		
114		
115		
116		
117	Net applicable to the current year -----	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs -----	
119	Adjustments for carry-backs -----	
120	Adjustments for carry-overs -----	
121	Total -----	
	Distribution:	
122	Account 532 -----	
123	Account 590 -----	
124	Other (Specify) -----	
125	-----	
126	Total -----	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

To adjust the Depreciation Reserve Account, as approved by the Interstate Commerce Commission, Accounting and Valuation Board on August 7, 1972, as per Mr. John A. Brady's letter of August 10, 1972. File ACV-CAW

CONSOLIDATED

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from income (p. 21)-----	\$ 695 903	
2	(606) Other credits to retained income†-----	-	Net of Federal income taxes \$ <u>none</u>
3	(622) Appropriations released-----	-	
4	Total-----	695 903	
	DEBITS		
5	(612) Debit balance transferred from income (p. 21)-----	-	
6	(616) Other debits to retained income†-----	703 160	Net of Federal income taxes \$ <u>none</u>
7	(620) Appropriations for sinking and other reserve funds-----	-	
8	(621) Appropriations for other purposes-----	-	
9	(623) Dividends (p. 23)-----	-	
10	Total-----	703 160	
11	Net increase during year*-----	7 257	
12	Balance at beginning of year (p. 5)*-----	7 657 633	
13	Balance at end of year (carried to p. 5)*-----	7 650 376	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

To charge the Debit Balance in Account No. 80, "Other Elements of Investments," to Account No. 616, "Other Debits to Retained Income," in conformity with approval from Interstate Commerce Commission, as per Mr. John A. Grady's letter dated July 3, 1972.
File: AA-L.

New Orleans Public Belt Railroad

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from Income (p. 21)-----	\$ 784 874	
2	(606) Other credits to retained income†-----	-	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----	-	
4	Total-----	784 874	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----	-	
6	(616) Other debits to retained income†-----	13 349	Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----	-	
8	(621) Appropriations for other purposes-----	-	
9	(623) Dividends (p. 23)-----	-	
10	Total-----	13 349	
11	Net increase during year*-----	771 525	
12	Balance at beginning of year (p. 5)*-----	6 288 432	
13	Balance at end of year (carried to p. 5)*-----	7 059 957	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

To charge the debit balance in Account No. 80, "Other Elements of Investments," to Account No. 616, "Other Debits to Retained Income," in conformity with approval from Interstate Commerce Commission, as per Mr. John A. Brady's letter dated July 3, 1972. File AA-L.

Mississippi River Bridge

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from income (p. 21)-----		
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>none</u>
3	(622) Appropriations released-----		
4	Total-----		
	DEBITS		
5	(612) Debit balance transferred from income (p. 21)-----	88,971	
6	(616) Other debits to retained income†-----	689,811	Net of Federal income taxes \$ <u>none</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----		
10	Total-----	778,782	
11	Net increase during year*-----	(778,782)	
12	Balance at beginning of year (p. 5)*-----	1,369,201	
13	Balance at end of year (carried to p. 5)*-----	590,419	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

To change the debit balance in Account #80, "Other Elements of Investment," to Account #616, "Other Debits to Retained Income," in conformity with approval from Interstate Commerce Commission, as per Mr. John A. Grady's letter dated July 3, 1972.
File A.A.L

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 622) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43				TOTAL			

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		99	617
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		5692	
10	(110) Switching*	3066	602		(143) Miscellaneous		6236	
11	(113) Water transfers				Total incidental operating revenue		111	545
12	Total rail-line transportation revenue	3066	602		JOINT FACILITY			
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.		161	
15					Total joint facility operating revenue			161
16					Total railway operating revenues		3178	046

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. *not*
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. *not*
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. *not*
- (b) Payments for transportation of freight shipments. *not*

CONSOLIDATED

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence		100	398	(2241) Superintendence and dispatching		211	359
2	(2202) Roadway maintenance		1074	142	(2242) Station service		55	477
3	(2203) Maintaining structures		16	499	(2243) Yard employees		130	239
4	(2203 1/2) Retirements—road		1614	556	(2244) Yard switching fuel		39	633
5	(2204) Dismantling retired road property		2	180	(2245) Miscellaneous yard expenses		208	876
6	(2208) Road property—Depreciation		154	787	(2246) Operating joint yards and terminals—Dr		46	595
7	(2209) Other maintenance of way expenses		243	943	(2247) Operating joint yards and terminals—Cr		(70)	064
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		22	607	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		(852)	593	(2249) Train fuel			
10	Total maintenance of way and structures		761	963	(2251) Other train expenses			
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons		50	225
12	(2221) Superintendence		62	454	(2253) Loss and damage		5	311
13	(2222) Repairs to shop and power-plant machinery		2	108	(2254) Other casualty expenses		72	309
14	(2223) Shop and power-plant machinery—Depreciation		4	068	(2255) Other rail and highway transportation expenses		175	708
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr		(21)	774
16	(2225) Locomotive repairs		147	836	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs		81	806	Total transportation—Rail line		2	003
18	(2227) Other equipment repairs		12	280	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		477	093	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		96	406	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr		70	135	(2261) Administration		241	469
24	(2237) Joint maintenance of equipment expenses—Cr		(2)	829	(2262) Insurance		6	396
25	Total maintenance of equipment		474	264	(2264) Other general expenses		311	081
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		5	891	(2266) General joint facilities—Cr		(44)	980
28					Total general expenses		266	101
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		13	512
30	Operating ratio (ratio of operating expenses to operating revenues), 110.51 percent. (Two decimal places required.)						113	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		77	012	(2241) Superintendence and dispatching.....		211	359
2	(2202) Roadway maintenance.....		513	837	(2242) Station service.....		55	477
3	(2203) Maintaining structures.....		14	205	(2243) Yard employees.....		230	112
4	(2203½) Retirements—Road.....			-	(2244) Yard switching fuel.....		39	633
5	(2204) Dismantling retired road property.....		2	180	(2245) Miscellaneous yard expenses.....		208	872
6	(2208) Road property—Depreciation.....		45	887	(2246) Operating joint yards and terminals—Dr.....		31	142
7	(2209) Other maintenance of way expenses.....		99	696	(2247) Operating joint yards and terminals—Cr.....		(77)	919
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		19	140	(2248) Train employees.....			-
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(167)	670	(2249) Train fuel.....			-
10	Total maintenance of way and structures.....		604	287	(2251) Other train expenses.....			-
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....		50	225
12	(2221) Superintendence.....		62	454	(2253) Loss and damage.....		5	311
13	(2222) Repairs to shop and power-plant machinery.....		2	108	(2254) Other casualty expenses.....		72	309
14	(2223) Shop and power-plant machinery—Depreciation.....		4	068	(2255) Other rail and highway transportation expenses.....		175	495
15	(2224) Dismantling retired shop and power-plant machinery.....			-	(2256) Operating joint tracks and facilities—Dr.....			-
16	(2225) Locomotive repairs.....		147	836	(2257) Operating joint tracks and facilities—Cr.....			-
17	(2226) Car and highway revenue equipment repairs.....		81	806	Total transportation—Rail line.....		2	002 016
18	(2227) Other equipment repairs.....		10	554	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....			-	(2258) Miscellaneous operations.....			-
20	(2229) Retirements—Equipment.....			-	(2259) Operating joint miscellaneous facilities—Dr.....			-
21	(2234) Equipment—Depreciation.....		95	602	(2260) Operating joint miscellaneous facilities—Cr.....			-
22	(2235) Other equipment expenses.....		70	135	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....			-	(2261) Administration.....		233	614
24	(2237) Joint maintenance of equipment expenses—Cr.....			-	(2262) Insurance.....		6	296
25	Total maintenance of equipment.....		474	563	(2264) Other general expenses.....		61	546
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....			-
27	(2240) Traffic expenses.....		5	891	(2266) General joint facilities—Cr.....		(36)	957
28					Total general expenses.....		264	499
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		3	351 256

30 Operating ratio (ratio of operating expenses to operating revenues), 105.63 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

Mississippi River Bridge

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (f) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		23	386	(2241) Superintendence and dispatching.....			
2	(2202) Roadway maintenance.....		560	305	(2242) Station service.....			
3	(2203) Maintaining structures.....		2	294	(2243) Yard employees.....			127
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			4
6	(2205) Road property—Depreciation.....		108	900	(2246) Operating joint yards and terminals—Dr.....		15	453
7	(2209) Other maintenance of way expenses.....		144	247	(2247) Operating joint yards and terminals—Cr.....		7	855
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		3	467	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(684)	923	(2249) Train fuel.....			
10	Total maintenance of way and structures.....		157	676	(2251) Other train expenses.....			
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....			
12	(2221) Superintendence.....				(2253) Loss and damage.....			
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....			
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation expenses.....			273
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....		(21)	774
16	(2225) Locomotive repairs.....				(2257) Operating joint tracks and facilities—Cr.....			1878
17	(2226) Car and highway revenue equipment repairs.....				Total transportation—Rail line.....			
18	(2227) Other equipment repairs.....		1	726	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....			804	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....				GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....			7855
24	(2237) Joint maintenance of equipment expenses—Cr.....			(2829)	(2262) Insurance.....			
25	Total maintenance of equipment.....			(299)	(2264) Other general expenses.....			1770
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....				(2266) General joint facilities—Cr.....			(8023)
28					Total general expenses.....			1002
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....			160857

30 Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee	Amount of rent		
	Name (a)	Location (b)		(d)		
1	New Orleans Public Belt Railroad			\$		
2	Minor items, each less than \$ 50,000.				17	555
3	Mississippi River Bridge					
4	Minor items, each less than \$ 50,000.				14	980
5						
6						
7						
8						
9			TOTAL		32	535

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	New Orleans Public Belt Railroad									
22	Minor items, each less than \$ 50,000.								10	205
23	Mississippi River Bridge									
24	Minor items, each less than \$ 50,000.								103	546
25										
26										
27										
28										
29				TOTAL					713	751

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor	Amount charged to income		
	Name (a)	Location (b)		(d)		
31	New Orleans Public Belt Railroad			\$		
32	Right of Way	Industrial Canal, N.O. La.	Port of Comm. Port of N.O.			102
33	Minor items, each less than \$ 50,000.					1222
34						
35						
36						
37						
38						
39			TOTAL			7324

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)		Amount (b)		
			\$		
41	New Orleans Public Belt Railroad				
42	Minor items, each less than \$ 50,000.				4639
43	Mississippi River Bridge				
44	Minor items, each less than \$ 50,000.				1848
45					
46					
47					
48					
49					
50			TOTAL		6487

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Misc items each less than \$50.000	\$ -	\$ -	\$ 47,317	\$ -
2					
3					
4					
5					
6					
7	TOTAL	-	-	47,317	-

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 25 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under truckage rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under truckage rights (m)	Total operated (n)
21	Single or first main track	-	-	-	-	-	-		-	-	-	-	-	-
22	Second and additional main tracks	-	-	-	-	-	-		-	-	-	-	-	-
23	Passing tracks, cross-overs, and turn-outs	-	-	-	-	-	-		-	-	-	-	-	-
24	Way switching tracks	-	-	-	-	-	-		-	-	-	-	-	-
25	Yard switching tracks	-	-	-	-	-	-		-	-	-	-	-	-
26	TOTAL	151.16	-	-	-	-	149.52	Louisiana	151.16	-	-	-	-	149.52

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, _____; second and additional main tracks, _____; industrial tracks, _____; yard track and sidings, _____; total, all tracks, _____†

2216. Road is completed from (Line Haul Railways only)* _____ to _____ Total distance, _____ miles

2217. Road located at (Switching and Terminal Companies only)* _____

2218. Gage of track _____ ft. _____ in. 2219. Weight of rail _____ lb. per yard.

2220. Kind and number per mile of cross-ties _____

2221. State number of miles electrified: First main track, _____; second and additional main tracks, _____; passing tracks, cross-overs, and turn-outs, _____; way switching tracks, _____; yard switching tracks, _____

2222. Ties applied in replacement during year: Number of cross-ties, 12,228; average cost per tie, \$ 5.61; number of feet (B. M.) of switch and bridge ties, 450,131; average cost per M feet (B. M.), \$ 308.33

2223. Rail applied in replacement during year: Tons (2,000 pounds), 298; weight per yard, 94; average cost per ton, \$ 125.88

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

Foot Note - Schedule 2202

0.17 Mile of Track Leased to Angelos Bros. Grain Corp.

0.08 " " " " Missouri La. Texas R.R. & Texas & New Orleans R.R.

1.05 " " " " Texas Pacific - Missouri Pacific Terminal R.R. & New Orleans

0.34 " " " " International Harvester Co.

R 1.64

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	0.17	Mile	Track at New Orleans	Diageles Bros. Inc. Corp.
2	0.08		yard at New Orleans	Mt. & J. RR. & T. & N. RR. Co.
3	1.05		Track at New Orleans	SPMP Term. RR. of N.O.
4	4.34		Track at New Orleans	Inter. & Al. Harvester
5	1.64			
Total				14,397

2302. RENTS PAYABLE
RENT FOR LEASED ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11		None		
12				
13				
14				
15				
Total				

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	None		None	
22				
23				
24				
25				
26				
Total			Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	7	23 648	124 206	
2	TOTAL (professional, clerical, and general)	54	125 580	544 700	
3	TOTAL (maintenance of way and structures)	86	177 437	746 623	
4	TOTAL (maintenance of equipment and stores)	37	89 547	422 737	
5	TOTAL (transportation—other than train, engine, and yard)	12	27 528	155 228	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	—	—	—	
7	TOTAL, ALL GROUPS (except train and engine)	196	443 740	1993 494	
8	TOTAL (transportation—train and engine)	96	188 030	994 672	
9	GRAND TOTAL	292	631 770	2988 166	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,888,962

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	—	—	—	—	—	—	—	—
32	Passenger	—	—	—	—	—	—	—	—
33	Yard switching	361.702	—	—	—	—	—	—	—
34	TOTAL TRANSPORTATION	361.702	—	—	—	—	—	—	—
35	Work train	361.702	—	—	—	—	—	—	—
36	GRAND TOTAL	361.702	—	—	—	—	—	—	—
37	TOTAL COST OF FUEL*	39,276	—	XXXX	—	—	XXXX	—	—

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Retroactive Rates: Machinist, Electricians, etc., + Carmen 1/1/71 thru 11/3/71 - New Contract dated Oct 7, 1971 - Paid Jan 25, 1972 \$15,134

" " Signalmen 1/1/71 thru 12/31/71 - New Contract dated November 16, 1971 - Paid Feb 25, 1972 1,248

" " 10/1/71 thru 11/3/71 - B/TIME Maint. of Way, Cke. + Yardmasters released by Pay Board 6,001

" " United Transportation Union, 12/31/71 - Paid Mar 25, 1972 36,408

" " 1/1/71 thru 12/31/71 - Oiler, Caboose, Eng. Team and Car Dept. - Paid May 25, 1972 3,276

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	B. A. Webb, Jr.	General Manager	23	291	-	
2	J. N. Ball	Secretary-Treasurer & Auditor	19	725	-	
3	Jos. Walker, Hauck, Portwood, Carver & Dunne	General Counsel	18	400	-	
4						
5						
6						
7						
8						
9	The President and President Pro-Tem serve without compensation					
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each carrier's contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL				

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										X	X	X
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										X	X	X
6	Train switching.....										X	X	X
7	Yard switching.....										X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES.....										X	X	X
	CAR-MILES												
9	Loaded freight cars.....										X	X	X
10	Empty freight cars.....										X	X	X
11	Caboose.....										X	X	X
12	TOTAL FREIGHT CAR-MILES.....										X	X	X
13	Passenger coaches.....										X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X	X	X
15	Sleeping and parlor cars.....										X	X	X
16	Dining, grill and tavern cars.....										X	X	X
17	Head-end cars.....										X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17).....										X	X	X
19	Business cars.....										X	X	X
20	Crew cars (other than cabooses).....										X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
22	Tons—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
23	Tons—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X
25	Ton-miles—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
26	Ton-miles—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X
	REVENUE PASSENGER TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
28	Passengers carried—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X
29	Passenger-miles—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1953. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1954, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)	
	Description	Code No.	Originating on respondent's road	Received from connecting carriers		Total carried
	(a)		(b)	(c)		(d)	(e)
1	Farm Products	01	.....	.....	.....	.....
2	Forest Products	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products	09	.....	.....	.....	.....
4	Metallic Ores	10	.....	.....	.....	.....
5	Coal	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gasln	13	.....	.....	.....	.....
7	Nonmetallic Minerals, except Fuels	14	.....	.....	.....	.....
8	Ordinance and Accessories	19	.....	.....	.....	.....
9	Food and Kindred Products	20	.....	.....	.....	.....
10	Tobacco Products	21	.....	.....	.....	.....
11	Basic Textiles	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture	24	.....	.....	.....	.....
14	Furniture and Fixtures	25	.....	.....	.....	.....
15	Pulp, Paper and Allied Products	26	.....	.....	.....	.....
16	Printed Matter	27	.....	.....	.....	.....
17	Chemicals and Allied Products	28	.....	.....	.....	.....
18	Petroleum and Coal Products	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products	30	.....	.....	.....	.....
20	Leather and Leather Products	31	.....	.....	.....	.....
21	Stone, Clay and Glass Products	32	.....	.....	.....	.....
22	Primary Metal Products	33	.....	.....	.....	.....
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	.....	.....	.....	.....
24	Machinery, except Electrical	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies	36	.....	.....	.....	.....
26	Transportation Equipment	37	.....	.....	.....	.....
27	Instr, Phot & Opt GD, Watches & Clocks	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing	39	.....	.....	.....	.....
29	Waste and Scrap Materials	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty	42	.....	.....	.....	.....
32	Freight Forwarder Traffic	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic	45	.....	.....	.....	.....
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	.....	.....	.....	.....
35	GRAND TOTAL, CARLOAD TRAFFIC	47	.....	.....	.....	.....
36	Small Packaged Freight Shipments	47	.....	.....	.....	.....
37	Grand Total, Carload & LCL Traffic	47	.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....	88	041		—	88	041
2	Number of cars handled earning revenue—Empty.....		—		—		—
3	Number of cars handled at cost for tenant companies—Loaded.....		—		—		—
4	Number of cars handled at cost for tenant companies—Empty.....		—		—		—
5	Number of cars handled not earning revenue—Loaded.....		—		—		—
6	Number of cars handled not earning revenue—Empty.....	81	598		—	81	598
7	Total number of cars handled.....	169	639		—	169	639
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....		—		—		—
9	Number of cars handled earning revenue—Empty.....		—		—		—
10	Number of cars handled at cost for tenant companies—Loaded.....		—		—		—
11	Number of cars handled at cost for tenant companies—Empty.....		—		—		—
12	Number of cars handled not earning revenue—Loaded.....		—		—		—
13	Number of cars handled not earning revenue—Empty.....		—		—		—
14	Total number of cars handled.....		—		—		—
15	Total number of cars handled in revenue service (items 7 and 14).....	169	639		—	169	639
16	Total number of cars handled in work service.....		—		—		—

Number of locomotive-miles in yard-switching service: Freight, 225,798; passenger, none

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	12	-	-	-	-	12	12,500	-
2.	Electric-----	-	-	-	-	-	-	-	-
3.	Other-----	-	-	-	-	-	-	-	-
4.	Total (lines 1 to 3)-----	12	-	-	-	-	12	XXXX	-
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	-	-	-	-	-	-	(tons)	-
6.	Box-Special service (A-00, A-10, B080)	-	-	-	-	-	-	-	-
7.	Gondola (All G, J-00, all C, all E)	-	-	-	-	-	-	-	-
8.	Hopper-Open top (All H, J-10, all K)	-	-	-	-	-	-	-	-
9.	Hopper-Covered (L-5-)	34	-	11	13	-	13	694,785	-
10.	Tank (All T)	-	-	-	-	-	-	-	-
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)	-	-	-	-	-	-	-	-
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17)	-	-	-	-	-	-	-	-
13.	Stock (All S)	-	-	-	-	-	-	-	-
14.	Autorack (F-5-, F-6-)	-	-	-	-	-	-	-	-
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)	-	-	-	-	-	-	-	-
16.	Flat-TOFC (F-7-, F-8-)	-	-	-	-	-	-	-	-
17.	All other (L-0-, L-1-, L-4-, L080, L090)	-	-	-	-	-	-	-	-
18.	Total (lines 5 to 17)-----	24	-	11	13	-	13	694,785	-
19.	Caboose (All N)	-	-	-	-	-	-	XXXX	-
20.	Total (lines 18 and 19)-----	24	-	11	13	-	13	XXXX	-
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)	-	-	-	-	-	-	-	-
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)	-	-	-	-	-	-	-	-
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)	-	-	-	-	-	-	XXXX	-
24.	Total (lines 21 to 23)-----	-	-	-	-	-	-	-	-

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Rating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----	—	—	—	—	—	—	—	—
26.	Internal combustion rail motorcars (ED, EG)-----	—	—	—	—	—	—	—	—
27.	Other self-propelled cars (Specify types)-----	—	—	—	—	—	—	—	—
28.	Total (lines 25 to 27)-----	—	—	—	—	—	—	—	—
29.	Total (lines 24 and 28)-----	—	—	—	—	—	—	—	—
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----	—	—	—	—	—	—	XXXX	—
31.	Boarding outfit cars (MWX)-----	—	—	—	—	—	—	XXXX	—
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	—	—	—	—	—	—	XXXX	—
33.	Dump and ballast cars (MWB, MWD)-----	—	—	—	—	—	—	XXXX	—
34.	Other maintenance and service equipment cars-----	2	—	—	2	—	2	XXXX	—
35.	Total (lines 30 to 34)-----	2	—	—	2	—	2	XXXX	—
36.	Grand total (lines 20, 29, and 35)-----	26	—	11	15	—	15	XXXX	—
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----			None				XXXX	—
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	—
39.	Total (lines 37 and 38)-----							XXXX	—

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Feet of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Louisiana
 PARISH Orleans } ss:
 County of J. Noel Ball makes oath and says that he is Secretary-Treasurer & Auditor
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1st, 1972, to and including December 31st, 1972
J. Noel Ball
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 PARISH Orleans county above named, this 23rd day of march, 1973
 My commission expires at Death

[Use an L. S. Impression seal]

CORINNE LEE WIENER
 NOTARY PUBLIC
 ORLEANS PARISH
 LOUISIANA

MY COMMISSION IS FOR LIFE

Corinne Lee Wiener
 (Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Louisiana
 PARISH Orleans } ss:
 County of J. R. Spedden makes oath and says that he is President Pro Tem
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of New Orleans Public Belt Railroad
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1st, 1972, to and including December 31st, 1972

J. R. Spedden
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 PARISH Orleans county above named, this 23rd day of march, 1973
 My commission expires at Death

[Use an L. S. Impression seal]

CORINNE LEE WIENER
 NOTARY PUBLIC
 ORLEANS PARISH
 LOUISIANA
 MY COMMISSION IS FOR LIFE

Corinne Lee Wiener
 (Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year				Balance at Close of Year			
		Entire line		State		Entire line		State		Entire line	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	(1) Engineering-----										
2	(2) Land for transportation purposes-----										
3	(24) Other right-of-way expenditures-----										
4	(3) Grading-----										
5	(5) Tunnels and subways-----										
6	(6) Bridges, trestles, and culverts-----										
7	(7) Elevated structures-----										
8	(8) Ties-----										
9	(9) Rails-----										
10	(10) Other track material-----										
11	(11) Ballast-----										
12	(12) Track laying and surfacing-----										
13	(13) Fences, snowsheds, and signs-----										
14	(16) Station and office buildings-----										
15	(17) Roadway buildings-----										
16	(18) Water stations-----										
17	(19) Fuel stations-----										
18	(20) Shops and enginehouses-----										
19	(21) Grain elevators-----										
20	(22) Storage warehouses-----										
21	(23) Wharves and docks-----										
22	(24) Coal and ore wharves-----										
23	(25) TOFC/COFC terminals-----										
24	(26) Communication systems-----										
25	(27) Signals and interlockers-----										
26	(28) Powerplants-----										
27	(31) Power-transmission systems-----										
28	(35) Miscellaneous structures-----										
29	(37) Roadway machines-----										
30	(38) Roadway small tools-----										
31	(39) Public improvements--Construction--										
32	(43) Other expenditures--Road-----										
33	(44) Shop machinery-----										
34	(45) Powerplant machinery-----										
35	Other (specify & explain)-----										
36	Total expenditures for road-----										
37	(52) Locomotives-----										
38	(53) Freight-train cars-----										
39	(54) Passenger-train cars-----										
40	(55) Highway revenue equipment-----										
41	(56) Floating equipment-----										
42	(57) Work equipment-----										
43	(58) Miscellaneous equipment-----										
44	Total expenditures for equipment--										
45	(71) Organization expenses-----										
46	(76) Interest during construction-----										
47	(77) Other expenditures--General-----										
48	Total general expenditures-----										
49	Total-----										
50	(80) Other elements of investment-----										
51	(90) Construction work in progress-----										
52	Grand Total-----										

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES							(2307) Operating joint yards and terminals—Cr.						
2	(2301) Superintendence							(2340) Train employees						
3	(2302) Roadway maintenance							(2349) Train fuel						
4	(2303) Maintaining structures							(2351) Other train expenses						
5	(2303-5) Retirements—Road							(2352) Injuries to persons						
6	(2304) Dismantling retired road property							(2353) Loss and damage						
7	(2306) Road Property—Depreciation							(2354) Other casualty expenses						
8	(2309) Other maintenance of way expenses							(2355) Other rail and highway transportation expenses						
9	(2310) Maintaining joint tracks, yards, and other facilities—Dr.							(2356) Operating joint tracks and facilities—Dr.						
10	(2311) Maintaining joint tracks, yards, and other facilities—Cr.							(2357) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS						
13	(2321) Superintendence							(2358) Miscellaneous operations						
14	(2322) Repairs to shop and power-plant machinery							(2359) Operating joint miscellaneous facilities—Dr.						
15	(2323) Shop and power-plant machinery—Depreciation							(2360) Operating joint miscellaneous facilities—Cr.						
16	(2324) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2325) Locomotive repairs							GENERAL						
18	(2326) Car and highway revenue equipment repairs							(2361) Administration						
19	(2327) Other equipment repairs							(2362) Insurance						
20	(2328) Dismantling retired equipment							(2364) Other general expenses						
21	(2329) Retirements—Equipment							(2366) General joint facilities—Dr.						
22	(2334) Equipment—Depreciation							(2366) General joint facilities—Cr.						
23	(2335) Other equipment expenses							Total general expenses						
24	(2336) Joint maintenance of equipment expenses—Dr.							RECAPITULATION						
25	(2337) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC							Traffic expenses						
28	(2340) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations						
30	(2341) Superintendence and dispatching							General expenses						
31	(2342) Station service							Grand Total Railway Operating Exp.						
32	(2343) Yard employees													
33	(2344) Yard switching fuel													
34	(2345) Miscellaneous yard expenses													
35	(2346) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 592, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 592) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Name (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Name (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (k)	Total at end of year (l)
		Added during year (m)	Total at end of year (n)	At beginning of year (o)	At close of year (p)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				
12				
13				
14				
15				
Total				

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21				
22				
23				
24				
25				
Total				

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31				
32				
33				
34				
35				
36				
Total			Total	

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to	8	Investments in affiliated companies	10-11
Investments in	10-11	Miscellaneous physical property	4
Amortization of defense projects—Road and equipment owned		Road and equipment property	7
and leased from others	18	Securities owned or controlled through nonre-	
		porting subsidiaries	12
Balance sheet	4-5	Other	10-11
Capital stock	5B	Loans and notes payable	20
Surplus	19	Locomotive equipment	32
Car statistics	31		
Changes during the year	33	Mileage operated	26
Compensation of officers and directors	29	Owned but not operated	26
Consumption of fuel by motive-power units	28	Miscellaneous—Income	25
Contributions from other companies	27	Charges	25
		Physical property	4
Debt—Funded, unmatured	5B	Physical properties operated during year	24
In default	20	Rent income	25
Depreciation base and rates—Road and equipment owned and used		Rents	25
and leased from others	13	Motor rail cars owned or leased	33
Leased to others	14		
Reserve—Miscellaneous physical property	19	Net income	21
Road and equipment leased from others	17		
To others	16	Oath	34
Owned and used	15	Obligations—Equipment	8
Directors	2	Officers—Compensation of	29
Compensation of	29	General of corporation, receiver or trustee	2
Dividend appropriations	23	Operating expenses—Railway	24
		Revenues—Railway	23
Elections and voting powers	3	Ordinary income	21
Employees, Service, and Compensation	28	Other deferred credits	20
Equipment—Classified	32-33	Charges	20
Company service	33	Investments	10-11
Covered by equipment obligations	8		
Leased from others—Depreciation base and rates	13	Passenger train cars	32-33
Reserve	17	Payments for services rendered by other than employee	29
To others—Depreciation base and rates	14	Property (See Investments)	
Reserve	16	Proprietary companies	8
Locomotives	32	Purposes for which funded debt was issued or assumed	5B
Obligations	8	Capital stock was authorized	5B
Owned and used—Depreciation base and rates	13		
Reserve	15	Rail motor cars owned or leased	33
Or leased not in service of respondent	32-33	Rails applied in replacement	26
Inventory of	32-33	Railway operating expenses	24
Expenses—Railway operating	24	Revenues	23
Of nonoperating property	25	Tax accruals	21
Extraordinary and prior period items	21	Receivers' and trustees' securities	5B
		Rent income, miscellaneous	25
Floating equipment	33	Rents—Miscellaneous	25
Freight carried during year—Revenue	30A	Payable	27
Train cars	32	Receivable	27
Fuel consumed by motive-power units	26	Retained income—Appropriated	19
Cost	26	Unappropriated	22
Funded debt unmatured	5B	Revenue freight carried during year	30A
Gage of track	26	Revenues—Railway operating	23
General officers	2	From nonoperating property	23
		Road and equipment property—Investment in	7
Identity of respondent	2	Leased from others—Depreciation base and rates	15
Important charges during year	33	Reserve	17
Income account for the year	21-21B	To others—Depreciation base and rates	14
Charges, miscellaneous	25	Reserve	16
From nonoperating property	26	Owned—Depreciation base and rates	13
Miscellaneous	25	Reserve	15
Rent	25	Used—Depreciation base and rates	13
Transferred to other companies	27	Reserve	15
Inventory of equipment	32-33	Operated at close of year	26
		Owned but not operated	26

ANNUAL REPORT 1972 CLASS II

628050

NEW ORLEANS PUBLIC BELT RR

2 OF 2

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	5	Voting powers and elections	3
Voting power	3		
Stockholders	3		
Surplus, capital	19	Weight of rail	26
Switching and terminal traffic and car statistics	31		