

ANNUAL REPORT 1972 CLASS II

615430

NEWBURGH & SOUTH SHORE RY

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RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION

O.M.B. NO. 60-R099.21

APR 2 1973

ADMINISTRATIVE SERVICES
T MAIL BRANCH

ANNUAL REPORT

OF

THE NEWBURGH AND SOUTH SHORE RAILWAY COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125004543NEWBURGSDUT 2 CHIEF ACCOUNTING OFFICER NEWBURGH & SOUTH SHORE RY FOUR GATEWAY CENTER P O BOX 536 PITTSBURGH, PA. 15230 FORM-C	615430
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

THE NEWBURGH AND SOUTH SHORE RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. E. Lantz (Title) Comptroller
(Telephone number) 412 566-6225
(Area code) (Telephone number)
(Office address) 600 Grant Street P. O. Box 536 Pittsburgh, Pa. 15230
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Newburgh and South Shore Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **The Newburgh and South Shore Railway Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
600 Grant Street, P. O. Box 536, Pittsburgh, Pennsylvania 15230
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	M. S. Toon 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
2	Vice president	R. D. Lake 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
3	V. P.-Finance	V. W. Kraetsch 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
4	Secy-Treas.	R. B. Hood 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
5	Comptroller	M. E. Lantz 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
6	General Counsel	J. D. Morrison 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
7	General manager	J. W. Read P. O. Box 471 Greenville, Pa. 16125
8	General superintendent	J. L. Parker 4200 E. 71st St., Cleveland, Ohio 44105
9	Dir. Mgmt. Svcs	E. G. Slocum 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
10	Traffic Mgr.	J. P. Keeney, Jr. 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
11	Mgr. Real Estate	P. S. Young 600 Grant St., P. O. Box 536, Pittsburgh, Pa. 15230
12	Chief engineer	Mike Rougas P. O. Box 471 Greenville, Pa. 16125
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	M. S. Toon	PO Box 536, Pittsburgh, Pa. 15230	June 7, 1973
32	F. A. Fitzpatrick	PO Box J, Chicago, Ill. 60690	June 7, 1973
33	M. E. Lantz	PO Box 536, Pittsburgh, Pa. 15230	June 7, 1973
34	V. W. Kraetsch	PO Box 536, Pittsburgh, Pa. 15230	June 7, 1973
35	J. D. Morrison	PO Box 536, Pittsburgh, Pa. 15230	June 7, 1973
36	J. W. Read	PO Box 471, Greenville, Pa. 16125	June 7, 1973
37	R. D. Lake	PO Box 536, Pittsburgh, Pa. 15230	June 7, 1973
38	D. B. Shank	Missabe Bldg., Duluth, Minn. 55802	June 7, 1973
39			
40			

7. Give the date of incorporation of the respondent **June 12, 1899**. State the character of motive power used **Diesel**
9. Class of switching and terminal company **Class II**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General Laws - State of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

United States Steel Corporation - through ownership of capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

Incorporated June 12, 1899 - the construction of the road was financed through the sale of 15,000 shares of common stock.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second (e)	First (f)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	United States Steel Corp.	New York, N. Y. 10006	14,992	14,992	-	-	-
2	F. A. Fitzpatrick	Chicago, Ill. 60690	1	1	-	-	-
3	M. E. Lentz	Pittsburgh, Pa. 15230	1	1	-	-	-
4	V. W. Kraetsch	Pittsburgh, Pa. 15230	1	1	-	-	-
5	R. D. Lake	Pittsburgh, Pa. 15230	1	1	-	-	-
6	J. D. Morrison	Pittsburgh, Pa. 15230	1	1	-	-	-
7	J. W. Read	Greenville, Pa. 15230	1	1	-	-	-
8	D. B. Shank	Duluth, Minn. 55802	1	1	-	-	-
9	M. S. Toon	Pittsburgh, Pa. 15230	1	1	-	-	-
10							
11							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	\$ 65 866	(701) Cash.....	59 422
2	714 757	(702) Temporary cash investments.....	1 025 400
3		(703) Special deposits.....	
4		(704) Loans and notes receivable.....	
5	376 725	(705) Traffic and car-service balances—Debit.....	334 745
6	34 011	(706) Net balance receivable from agents and conductors.....	78 224
7	64 746	(707) Miscellaneous accounts receivable.....	71 354
8	147	(708) Interest and dividends receivable.....	8 999
9	578 998	(709) Accrued accounts receivable.....	631 021
10	1 500	(710) Working fund advances.....	1 500
11		(711) Prepayments.....	1 850
12	254 113	(712) Material and supplies.....	276 669
13		(713) Other current assets.....	
14	2 090 863	Total current assets.....	2 489 184
SPECIAL FUNDS			
		(b) Total trust assets at close of year	(b) Respondent's own funds included in (b)
15		(715) Sinking funds.....	
16		(716) Capital and other reserve funds.....	
17	2 100	(717) Insurance and other funds.....	2 177
18	2 100	Total special funds.....	2 177
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 10 and 11).....	
20		(722) Other investments (pp. 10 and 11).....	
21		(723) Reserve for adjustment of investment in securities—Credit.....	
22		Total investments (accounts 721, 722 and 723).....	
PROPERTIES			
23	5 545 347	(731) Road and equipment property (p. 7).....	5 440 417
24	x x x x x x	Road.....	2 197 938
25	x x x x x x	Equipment.....	2 452 990
26	x x x x x x	General expenditures.....	7 789
27	x x x x x x	Other elements of investment.....	
28	x x x x x x	Construction work in progress.....	
29		(732) Improvements on leased property (p. 7).....	
30	x x x x x x	Road.....	
31	x x x x x x	Equipment.....	
32	x x x x x x	General expenditures.....	
33	5 545 347	Total transportation property (accounts 731 and 732).....	5 440 417
34	2 283 682	(733) Accrued depreciation—Road and Equipment (pp. 15 and 16).....	(2 288 955)
35	477 297	(736) Amortization of defense projects—Road and Equipment (p. 18).....	(474 197)
36	2 762 979	Recorded depreciation and amortization (accounts 735 and 736).....	(2 763 152)
37	2 782 368	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	2 677 265
38	5 084	(737) Miscellaneous physical property.....	5 084
39		(738) Accrued depreciation—Miscellaneous physical property (p. 19).....	
40	5 084	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	5 084
41	2 787 452	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	2 682 349
OTHER ASSETS AND DEFERRED CHARGES			
42	19 063	(741) Other assets.....	8 266
43		(742) Unamortized discounts on long-term debt.....	
44	1 244	(743) Other deferred charges (p. 20).....	660
45	20 307	Total other assets and deferred charges.....	8 926
46	4 900 722	TOTAL ASSETS.....	5 182 636

Note.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year	Account or item	Balance at close of year
(a)	(b)	(c)	
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 20)	\$
48		(752) Traffic and car-service balances—Credit	
49	80 668	(753) Audited accounts and wages payable	102 331
50	39 173	(754) Miscellaneous accounts payable	39 265
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	749 982	(759) Accrued accounts payable	839 036
56	35 570	(760) Federal income taxes accrued	101 120
57	202 197	(761) Other taxes accrued	266 704
58		(762) Other current liabilities	
59	106 590	Total current liabilities (exclusive of long-term debt due within one year)	1 348 426
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68	46 750	(772) Insurance reserves	46 750
69	91 675	(774) Casualty and other reserves	
70	56 425	Total reserves	46 750
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72		(782) Other liabilities	
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	5 304
75		(785) Accrued depreciation—Leased property (p. 17)	
76		Total other liabilities and deferred credits	5 304
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	1 500 000	(791) Capital stock issued—Total	1 500 000
78		Common stock (p. 5B)	1 500 000
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	1 500 000	Total capital stock	1 500 000
Capital Surplus			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86		Total capital surplus	
Retained Income			
87	231 346	(797) Retained income—Appropriated (p. 19)	231 346
88	2 006 361	(798) Retained income—Unappropriated (p. 22)	2 006 361
89	2 237 707	Total retained income	2 237 707
90	3 737 707	Total shareholders' equity	3 737 707
91	5 100 722	Total liabilities and shareholders' equity	5 100 722

NOTE—See page 54 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ _____

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 78,241

- Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 10,750

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 754, Other deferred credits, at beginning of year \$ _____

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ 5,394

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ _____

Other adjustments (indicate nature such as recapture on early disposition) \$ _____

Total deferred investment tax credit in account 754 at close of year \$ 5,394

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ _____

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ _____

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account No.	Debit	
Per diem receivable.....	\$ _____	_____	_____	\$ <u>3,571.60</u>
Per diem payable.....	_____	_____	_____	<u>4,040.32</u>
Net amount.....	\$ _____	XXXXXX	XXXXXX	\$ <u>(408.52)</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ _____

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due						Accrued	Actually paid
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	None					\$		\$		\$		\$
2												
3												
4	TOTAL											
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	Shares without par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
11	Common	6-12-99	\$ 100	1 500 000	1 500 000	\$ None	\$ 1 500 000	\$ None	\$ 1 500 000		\$ None
12											
13											
14											
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ None _____ Actually issued, \$ _____ None _____										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____ None _____										
17	Purpose for which issue was authorized† _____										
18	The total number of stockholders at the close of the year was _____ 9 _____										

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
21	None					\$		\$		\$	
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Respondent carries a Service Interruption Policy, with Imperial Insurance Company, L.T.D. under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy No. 3088

Term: One year September 1, 1972 to September 1, 1973

Maximum Daily Indemnity \$2,177.00

Maximum Additional Premium \$43,497.93

(20 times daily indemnity less minimum premium at \$42.07)

The employees of The Newburgh and South Shore Railway Company are covered under a Pension Plan. Pension costs are determined by an independent actuary based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972 the cost of pensions amounted to \$101,601 compared with 107,733 in 1971.

731. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property settled during year (d)	Balance at close of year (e)
1	(1) Engineering.....	23 703		212	23 491
2	(2) Land for transportation purposes.....	584 136	2 200	3 629	582 707
3	(25) Other right-of-way expenditures.....				
4	(3) Grading.....	203 290			203 290
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	327 049			327 049
7	(7) Elevated structures.....				
8	(8) Ties.....	152 710		3 408	149 302
9	(9) Rails.....	202 284	1 618	5 441	198 461
10	(10) Other track material.....	215 324	5 063	4 915	215 472
11	(11) Ballast.....	36 324	12	800	35 536
12	(12) Track laying and surfacing.....	133 572		3 564	130 008
13	(13) Fences, snowsheds, and signs.....	4 294			4 294
14	(16) Station and office buildings.....	182 486			182 486
15	(17) Roadway buildings.....	14 031			14 031
16	(18) Water stations.....				
17	(19) Fuel stations.....	27 323			27 323
18	(20) Shops and enginehouses.....	369 950			369 950
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	2 833			2 833
25	(27) Signals and interlockers.....	115 728			115 728
26	(29) Power plants.....	899			899
27	(31) Power-transmission systems.....	18 238			18 238
28	(35) Miscellaneous structures.....	139			139
29	(37) Roadway machines.....	88 644			88 644
30	(38) Roadway small tools.....	729			729
31	(39) Public improvements—Construction.....	161 206			161 206
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	117 633			117 633
34	(45) Power-plant machinery.....	10 189			10 189
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	2 992 714	8 813	21 569	2 979 638
37	(52) Locomotives.....	1 203 238		85 467	1 117 771
38	(53) Freight-train cars.....	1 286 769		9 340	1 277 429
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	50 903	17 326	10 439	57 790
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	2 540 910	17 326	105 246	2 452 990
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	6 890		171	6 719
47	(77) Other expenditures—General.....	1 070			1 070
48	TOTAL GENERAL EXPENDITURES.....	7 960		171	7 789
49	TOTAL.....	5 541 584	26 219	127 386	5 440 417
50	(90) Other elements of investment.....				
51	(90) Construction work in progress.....	3 763	18 638	22 491	
52	GRAND TOTAL.....	5 545 347	44 857	149 787	5 440 417

391. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)		Capital stock (account No. 741) (h)		Unmatured funded debt (account No. 755) (i)		Debt in default (account No. 765) (j)		Amounts payable to affiliated companies (account No. 769) (k)	
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)											
1	None							\$		\$		\$		\$		\$	
2																	
3																	
4																	
5																	
6																	

391. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
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392. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	None		%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
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99								
100								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a "State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 32 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (c), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (i) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1			None		\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)		(e)		(f)		(g)	
21			None	\$		\$		\$		\$	
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value		Par value		Book value		Par value		Book value*		Selling price		Rate		Amount credited to income				
(i)		(j)		(k)		(l)		(m)		(n)		(o)		(p)				
\$		\$		\$		\$		\$		\$		%	\$					
None																		
																1		
																2		
																3		
																4		
																5		
																6		
																7		
																8		
																9		
																10		

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			* INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value*			Selling price				Rate	Amount credited to income		
(b)			(f)			(j)			(k)			(m)			(n)				(o)	(p)		
\$			\$			\$			\$			\$			\$				%	\$		
None																						
																					21	
																					22	
																					23	
																					24	
																					25	
																					26	
																					27	
																					28	
																					29	
																					30	
																					31	

* Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligation may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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14										
15										
16										
17										
18										
19										
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21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		(j)
1		None					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (b)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (c)	At close of year (e)		At beginning of year (f)	At close of year (h)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	14 294	14 294	2 84			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	14 308	14 308	1 03			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	327 049	327 049	1 86			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	4 294	4 294	2 26			
9	(16) Station and office buildings	182 486	182 486	2 69			
10	(17) Roadway buildings	14 031	14 031	3 78			
11	(18) Water stations						
12	(19) Fuel stations	27 323	27 323	2 38			
13	(20) Shops and enginehouses	369 950	369 950	2 19			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	2 833	2 833	1 48			
20	(27) Signals and interlockers	115 728	115 728	2 35			
21	(29) Power plants	899	899	1 67			
22	(31) Power-transmission systems	18 238	18 238	2 65			
23	(35) Miscellaneous structures	139	139	2 16			
24	(37) Roadway machines	88 644	88 644	13 39			
25	(39) Public improvements—Construction	161 206	161 206	2 35			
26	(44) Shop machinery	117 633	117 633	2 80			
27	(45) Power-plant machinery	10 189	10 189	2 38			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1 469 244	1 469 244	2 87			
31	EQUIPMENT						
32	(52) Locomotives	914 535	829 068	3 60			
33	(53) Freight-train cars	3 026 339	3 016 999	3 11			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment	54 666	57 791	15 33			
39	Total equipment	1 995 540	1 903 858	3 59			
40	GRAND TOTAL	3 464 784	3 373 102	xx	xx	xx	xx

1303. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 599.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 33 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 29 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOPC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements--Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (f) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)		
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering	12	909		406								13 315
3	(25) Other right-of-way expenditures												
4	(3) Grading	9	066		147								9 213
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	255	060		6 083								261 143
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs	4	279										4 279
9	(16) Station and office buildings	116	162		4 909								121 071
10	(17) Roadway buildings	3	357		530								3 887
11	(18) Water stations												
12	(19) Fuel stations	12	342		630								12 992
13	(20) Shops and enginehouses	315	532		8 102								323 634
14	(2) Train elevators												
15	() Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	84			42								126
20	(27) Signals and interlockers	60	181		2 720								62 901
21	(29) Power plants	821			15								836
22	(31) Power-transmission systems	16	976		483								17 459
23	(35) Miscellaneous structures	118			3								121
24	(37) Roadway machines	64	943		8 032								72 975
25	(39) Public improvements—Construction	70	354		3 837								74 191
26	(44) Shop machinery*	113	370		4 470								117 840
27	(45) Power-plant machinery*	9	232		243								9 475
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	1 064	786		40 672								1 105 458
31	EQUIPMENT												
32	(52) Locomotives	273	705		31 384					81	317		223 772
33	(53) Freight-train cars	926	253		11 739					5	040		932 952
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment												
38	(58) Miscellaneous equipment	20	938		14 995					9	070		26 773
39	Total equipment	1 220	896		58 028					95	427		1 183 497
40	GRAND TOTAL	2 285	682		98 700					95	427		2 288 955

*Chargeable to account 2234.

1502. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)
			Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)		
		\$		\$		\$		\$		\$	
1	ROAD										
2	(1) Engineering										
3	(2) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations			None							
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment			None							
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL										

1503. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year	
				Charges to operating expenses	Other credits	Retirements	Other debits		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowbeds, and signs								
9	(16) Station and office buildings	None							
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlocks								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements--Construction								
26	(44) Shop machinery*								
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Total road								
30	EQUIPMENT	None							
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	TOTAL EQUIPMENT								
39	GRAND TOTAL								

*Chargable to account 223.

1685. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (A) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	YY	\$	XX	YY	\$	XX	YY	\$	XX	YY	\$	XX	YY	\$	XX	YY	\$	XX	YY	\$	XX	YY	
1	ROAD:																									
2																										
3																										
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD																									
29	EQUIPMENT:																									
30	(32) Locomotives																									
31	(33) Freight-train cars																									
32	(34) Passenger-train cars																									
33	(35) Highway revenue equipment																									
34	(36) Rotating equipment																									
35	(37) Work equipment																									
36	(38) Miscellaneous equipment																									
37	Total equipment																									
38	GRAND TOTAL																									

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
	None	\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	734. Premiums and assessments on capital stock (c)	735. Paid-in surplus (d)	736. Other capital surplus (e)
21	Balance at beginning of year... None	X X X	\$	\$	\$
22	Additions during the year (describe):				
23					
24					
25					
26					
27	Total additions during the year...	X X X			
28	Deductions during the year (describe):				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43	Total deductions...	X X X			
44	Balance at close of year...	X X X			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Character of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income...	\$	\$	\$
62	Funded debt retired through retained income...			
63	Sinking fund reserves...			
64	Miscellaneous fund reserves...			
65	Retained income—Appropriated (not specifically invested)...			
66	Other appropriations (specify):			
67	Fringe Benefits Capitalized			538
68	Amortization of Fringe Benefits Capitalized		22	(54)
69	Additional First Year Depreciation		118	960
70	Pre 1968 Appropriated Surplus		54	108
71	Deferred Taxes	44,696	307	111
72	Deferred Investment Credit ICC Basis		5	(5)
73	Deferred Investment Credit Amortized ICC Basis	111	504	111
74	TOTAL	44,807	59,551	216

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (c) and (d) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
						TOTAL		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 762, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	None				%	\$	\$	\$
22								
23								
24								
25								
26								
						TOTAL		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor Items, each less than \$100,000	660
42		
43		
44		
45		
46		
47		
48		
49		
50		
	TOTAL	660

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor Items, each less than \$100,000	5,394
62		
63		
64		
65		
66		
67		
68		
69		
	TOTAL	5,394

1891. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantive adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment* (p. 27)			3 187
3	(501) Railway operating revenue (p. 25)	3	781	926	53	(546) Interest on funded debt			
4	(531) Railway operating expenses (p. 24)	2	761	548	54	(a) Fixed interest not in default			
5	Net revenue from railway operations	1	020	378	55	(b) Interest in default			
6	(537) Railway tax accruals		682	432	56	(547) Interest on unfunded debt			
7	Railway operating income		337	946	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges			3 187
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 56)			344 359
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				61	(549) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(a) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			344 359
14	(508) Total facility rent income		59	639					
15	Total rent income		59	639	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE \$4,101				65	(579) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(509) Hire of freight cars and highway revenue freight equipment—Debit balance		72	335	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(507) Rent from locomotives		12	366	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(508) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(509) Rent for floating equipment				69	Net income transferred to Retained Income			214 359
21	(540) Rent for work equipment					Unappropriated			
22	(541) Total facility rents		26	135	70	ANALYSIS OF ACCOUNT 632, RAILWAY TAX ACCRUALS			
23	Total rents payable		110	835	71	United States Government taxes:			
24	Net rents (lines 15, 23)		(51)	197	72	Income taxes			272 425
25	Net railway operating income (lines 7, 24)		286	749	73	* Old age retirement			152 937
26	OTHER INCOME				74	Unemployment insurance			32 356
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			
28	(509) Income from lease of road and equipment (p. 27)		11	100	76	Total - U.S. Government taxes			457 718
29	(510) Miscellaneous rent income (p. 24)		4	627	77	Other than U.S. Government taxes*			
30	(511) Income from nonoperating property (p. 25)		28	265	78	Ohio			224 609
31	(512) Separately operated properties—Profit				79	Mexican			105
32	(513) Dividend income				80				
33	(514) Interest income		33	602	81				
34	(515) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)				85				
38	Total other income		75	654	86				
39	Total income (lines 25, 38)		366	1403	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(542) Expenses of miscellaneous operations (p. 24)				89				
42	(543) Taxes on miscellaneous operating property (p. 24)				90				
43	(544) Miscellaneous rent (p. 25)				91				
44	(545) Miscellaneous tax accruals		(1)	039	92				
45	(546) Separately operated properties—Loss								
46	(547) Disbursement of investment expenditures								
47	(548) Income transferred to other companies (p. 27)								
48	(549) Miscellaneous income charges (p. 25)		19	896					
49	Total miscellaneous deductions		18	857					
50	Income available for fixed charges (lines 39, 49)		347	546					

*Enter name of State.

NOTE.—See page 21A for explanatory notes, which are an integral part of the Income Account for the Year.

*Includes taxes for hospital insurance (medicare) and Supplement of annuities as follows:
Hospital Insurance \$9,074.89
Supplemental Annuities \$ 178.33

1501. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 290,437
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$ 16,759
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$ -
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through..... <input checked="" type="checkbox"/> Deferral.....	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ 5,504
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$ -
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$ 5,394
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$ 110
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$ -
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ 110
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$ -
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	\$ -
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	Tax loss in excess of book	\$ 1,700
108	.....
109	.....
110	.....
111	.....
112	.....
113	.....
114	.....
115	.....
116	.....
117	Not applicable to the current year	\$ 271,868
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	\$ 557
119	Adjustments for carry-backs	
120	Adjustments for carry-overs	
121	Total	\$ 272,425
	Distribution:	
122	Account 532	\$ 272,425
123	Account 590	
124	Other (Specify)	
125	.....
126	Total	\$ 272,425

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 550, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
		\$		
	CREDITS			
1	(592) Credit balance transferred from income (p. 21)-----	344	359	
2	(595) Other credits to retained income!-----	59	950	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----	404	309	
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from income (p. 21)-----			
6	(616) Other debits to retained income!-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----	44	806	
9	(623) Dividends (p. 23)-----		300 000	
10	Total-----		344 806	
11	Net increase during year*-----		59 593	
12	Balance at beginning of year (p. 5)*-----	2 006	361	
13	Balance at end of year (carried to p. 5)*-----	2 065	864	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligator of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		Dates	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common Stock	20.0		\$ 1 500 000	\$	300 000	1-10-72	1-14-72
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45				Total		300 000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (c) should be fully explained in a footnote.

Line No.	Class of railway operating revenue (a)	Amount of revenue for the year (b)				Class of railway operating revenue (c)	Amount of revenue for the year (d)			
		\$	x	x	x		\$	x	x	x
	TRANSPORTATION—RAIL LINE					INCIDENTAL				
1	(101) Freight*					(131) Dining and buffet				
2	(102) Passenger*					(132) Hotel and restaurant				
3	(103) Baggage					(133) Station, train, and boat privileges				
4	(104) Sleeping car					(135) Storage—Freight				
5	(105) Parlor and chair car					(137) Demurrage			302	869
6	(106) Mail					(138) Communication				
7	(107) Express					(139) Grain elevator				
8	(108) Other passenger-train					(141) Power				
9	(109) Milk					(142) Rents of buildings and other property			113	785
10	(110) Switching*	3	365	272		(143) Miscellaneous			416	654
11	(113) Water transfers					Total incidental operating revenue				
12	Total rail-line transportation revenue	3	365	272		JOINT FACILITY				
13						(151) Joint facility—Cr.				
14						(152) Joint facility—Dr.				
15						Total joint facility operating revenue				
16						Total railway operating revenues	3	781	926	

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. None
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. None
- (b) Payments for transportation of freight shipments. None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Name of railway operating expense account (c)	Amount of operating expenses for the year (d)
	MAINTENANCE OF WAY AND STRUCTURES		TRANSPORTATION—RAIL LANE	
1	(2201) Superintendence.....	38 437	(2241) Superintendence and dispatching.....	321 102
2	(2202) Roadway maintenance.....	145 624	(2242) Station service.....	935
3	(2203) Maintaining structures.....	23 623	(2243) Yard employees.....	1 056 151
4	(2203½) Retirements—Road.....	16 888	(2244) Yard switching fuel.....	45 632
5	(2204) Dismantling retired road property.....		(2245) Miscellaneous yard expenses.....	23 008
6	(2208) Road property—Depreciation.....	35 959	(2246) Operating joint yards and terminals—Dr.....	8 020
7	(2209) Other maintenance of way expenses.....	28 432	(2247) Operating joint yards and terminals—Cr.....	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....	14 207	(2248) Train employees.....	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....	(148 050)	(2249) Train fuel.....	
10	Total maintenance of way and structures.....	255 120	(2251) Other train expenses.....	2 000
11	MAINTENANCE OF EQUIPMENT		(2252) Injuries to persons.....	6 667
12	(2221) Superintendence.....	57 122	(2253) Loss and damage.....	833
13	(2222) Repairs to shop and power-plant machinery.....	2 804	(2254) Other casualty expenses.....	9 150
14	(2223) Shop and power plant machinery—Depreciation.....	4 713	(2255) Other rail and highway transportation.....	82 849
15	(2224) Dismantling retired shop and power-plant machinery.....		(2256) Operating joint tracks and facilities—Dr.....	40 459
16	(2225) Locomotive repairs.....	87 035	(2257) Operating joint tracks and facilities—Cr.....	(35 669)
17	(2226) Car and highway revenue equipment repairs.....	130 860	Total transportation—Rail line.....	1 561 155
18	(2227) Other equipment repairs.....	12 959	MISCELLANEOUS OPERATIONS	
19	(2228) Dismantling retired equipment.....		(2258) Miscellaneous operations.....	
20	(2229) Retirements—Equipment.....	(600)	(2259) Operating joint miscellaneous facilities—Dr.....	
21	(2234) Equipment—Depreciation.....	58 028	(2260) Operating joint miscellaneous facilities—Cr.....	
22	(2235) Other equipment expenses.....	30 212	GENERAL	
23	(2236) Joint maintenance of equipment expenses—Dr.....	4 012	(2261) Administration.....	189 604
24	(2237) Joint maintenance of equipment expenses—Cr.....		(2262) Insurance.....	62
25	Total maintenance of equipment.....	387 155	(2264) Other general expenses.....	568 671
26	TRAFFIC		(2265) General joint facilities—Dr.....	222 003
27	(2240) Traffic expenses.....	6 941	(2266) General joint facilities—Cr.....	(17 494)
28			Total general expenses.....	551 177
29			GRAND TOTAL RAILWAY OPERATING EXPENSES	2 761 546

20 Operating ratio (ratio of operating expenses to operating revenues), 73.02 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 605)		Total expenses during the year (Acct. 614)		Total taxes applicable to the year (Acct. 635)	
		(b)		(c)		(d)	
	(a)	\$		\$		\$	
56	None						
57							
58							
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65							
66	TOTAL						

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee	Amount of rent	
	Name (a)	Location (b)		(c)	(d)
1	Land and Right of Way	Cleveland, Ohio	U. S. Steel Corp.	\$	4 058
2	Land and Right of Way	Cleveland, Ohio	Alumina Co. of Amer.		773
3	Right of Way	Cleveland, Ohio	Benjamin Fox Const. Co.		600
4	Right of Way	Cleveland, Ohio	Cleveland Electric Illum. Co.		291
5	Right of Way	Cleveland, Ohio	Republic Steel Co.		249
6	Right of Way	Cleveland, Ohio	Standard Oil Co.		222
7	Right of Way	Cleveland, Ohio	Jones & Laughlin Steel Corp.		188
8	Miscellaneous items & adjustments				(1 754)
9	TOTAL				4 627

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	None	\$			\$			\$		
22										
23										
24										
25										
26										
27										
28										
29										
	TOTAL									

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor	Amount charged to income	
	Name (a)	Location (b)		(c)	(d)
21	None			\$	
22					
23					
24					
25					
26					
27					
28					
29					
	TOTAL				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Adjustment of Demurrage per ICC Docket No 8577	\$	409
42	Imperial Insurance Co. Premium on Service Interruption Policy		232
43	Losses on Bankrupt Bonds		19 255
44			
45			
46			
47			
48			
49			
50			
	TOTAL		19 896

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Dedication (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
	Land Rental: Belman Lumber Co.	\$ 2 242	\$	\$ 2 242	\$
1	Land Rental: Andco Inc. Division of Anderson Const. Co.	7 278		7 278	
2	Land Rental: Marquette Steel Co.	4 800		4 800	
3	Land Rental: A. E. Anderson Const. Co.	2 400		2 400	
4	Land Rental: U. S. Steel Corp.	35		35	
5	Right of Way: Jones and Laughlin Steel Corp.	11 210		11 210	
6	Right of Way: Ernest F. Donley & Son Inc.	300		300	
7	TOTAL	28 265		28 265	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track							Ohio	8 12					8 12
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks							Ohio	32 29		94			33 23
26	TOTAL	40 41		94			41 35	TOTAL	40 41		94			41 35

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track,; second and additional main tracks,; industrial tracks,; yard track and sidings,; total, all tracks,†

2216. Road is completed from (Line Haul Railways only)* to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)*

2218. Gage of track 4 ft. 8½ in.

2219. Weight of rail 104 lb. per yard.

2220. Kind and number per mile of crossties Wood (T) 2,930 Per Mile

2221. State number of miles electrified: First main track,; second and additional main tracks,; passing tracks, cross-overs, and turn-outs,; way switching tracks,; yard switching tracks,

2222. Ties applied in replacement during year: Number of crossties, 812; average cost per tie, \$ 7.34; number of feet (B. M.) of switch and bridge ties, 3,591; average cost per M feet (B. M.), \$ 909.47

2223. Rail applied in replacement during year: Tons (2,000 pounds), 142.03; weight per yard, 112.81; average cost per ton, \$ 70.54

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Received (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	Land and Track	Cleveland, Ohio	U. S. Steel Corp.	11 100
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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	10	20 856	174 762	
2	TOTAL (professional, clerical, and general)	24	50 594	263 977	
3	TOTAL (maintenance of way and structures)	21	44 519	197 004	
4	TOTAL (maintenance of equipment and stores)	23	43 539	248 015	
5	TOTAL (transportation—other than train, engine, and yard)	6	12 332	72 179	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	3 858	21 669	
7	TOTAL, ALL GROUPS (except train and engine)	87	175 698	977 606	
8	TOTAL (transportation—train and engine)	89	192 337	1,003 319	
9	GRAND TOTAL	176	368 035	1,980 925	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$...1,957,515...

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ALCUTER, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	365,220							
34	TOTAL TRANSPORTATION	365,220							
35	Work train								
36	GRAND TOTAL	365,220							
37	TOTAL COST OF FUEL*	43,826							

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2299). The cost stated for the various kinds of fuel should be the total charges for the amounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	E. W. Okie	President 1-1-72 to 6-30-72	*			
2	M. S. Toon	President 7-1-72 to 12-31-72	*			
3	R. D. Lake	Vice President	*			
4	V. W. Kraetsch	Vice President Finance	*			
5	J. D. Morrison	General Counsel	*			
6	R. B. Hood	Assistant to President	*			
7		Secretary and Treasurer	*			
8	M. E. Lantz	Comptroller	*			
9	J. W. Read	General Manager	*			
10	J. L. Parker	General Superintendent				
11		1-01-72 to 5-31-72		22	080	
12		6-01-72 to 7-31-72		23	184	
13		8-01-72 to 12-31-72		24	120	** 2,866
14	* See Bessemer and Lake Erie Railroad Company					
15	** Payments under Management Incentive Plan					

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	The American Short Line RR Assoc.	Assessments	2	178
32	National Safety Council	Assessments		520
33	Assoc. of American RR	Assessments		300
34	Eastern RR Assoc.	Assessments		238
35	National Assoc. of Accountants	Assessments		68
36	American Management Assoc.	Assessments		50
37	Squire, Sanders & Dempsey	Legal Fees	6	604
38	Reed, Smith, Shaw & McClay	Legal Fees		25
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2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Items (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....	None											
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....												
6	Train switching.....												
7	Yard switching.....												
8	TOTAL LOCOMOTIVE UNIT-MILES												
	CAR-MILES												
9	Loaded freight cars.....												
10	Empty freight cars.....												
11	Caboose.....												
12	TOTAL FREIGHT CAR-MILES												
13	Passenger coaches.....												
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....												
15	Sleeping and parlor cars.....												
16	Dining, grill and tavern cars.....												
17	Head-end cars.....												
18	TOTAL (lines 13, 14, 15, 16 and 17).....												
19	Business cars.....												
20	Crew cars (other than cabooses).....												
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....												
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
22	Tons—Revenue freight.....												
23	Tons—Nonrevenue freight.....												
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....												
25	Ton-miles—Revenue freight.....												
26	Ton-miles—Nonrevenue freight.....												
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....												
	REVENUE PASSENGER TRAFFIC												
28	Passengers carried—Revenue.....												
29	Passenger-miles—Revenue.....												

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	.....	.....	.....	.....
2	Forest Products	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products	09	.....	.....	.....	.....
4	Metalliferous Ores	10	.....	.....	.....	.....
5	Coal	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gasol	13	.....	.....	.....	.....
7	Nonmetalliferous Minerals, except Fuels	14	.....	.....	.....	.....
8	Ordnance and Accessories	19	.....	.....	.....	.....
9	Food and Kindred Products	20	.....	.....	.....	.....
10	Tobacco Products	21	.....	.....	.....	.....
11	Basic Textiles	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture	24	.....	.....	.....	.....
14	Furniture and Fixtures	25	.....	Not Applicable	.....	.....
15	Pulp, Paper and Allied Products	26	.....	.....	.....	.....
16	Printed Matter	27	.....	.....	.....	.....
17	Chemicals and Allied Products	28	.....	.....	.....	.....
18	Petroleum and Coal Products	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products	30	.....	.....	.....	.....
20	Leather and Leather Products	31	.....	.....	.....	.....
21	Stone, Clay and Glass Products	32	.....	.....	.....	.....
22	Primary Metal Products	33	.....	.....	.....	.....
23	Fabr Metal Prd, Excl Ordn Machy & Transp	34	.....	.....	.....	.....
24	Machinery, except Electrical	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies	36	.....	.....	.....	.....
26	Transportation Equipment	37	.....	.....	.....	.....
27	Instr, Phot & Opt Gd, Watches & Clocks	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing	39	.....	.....	.....	.....
29	Waste and Scrap Materials	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty	42	.....	.....	.....	.....
32	Freight Forwarder Traffic	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic	45	.....	.....	.....	.....
34	Misc Shipments except Forwarder (44) or Shipper Assn (45)	46	.....	.....	.....	.....
35	GRAND TOTAL, CARLOAD TRAFFIC .....		.....	.....	.....	.....
36	Small Packaged Freight Shipments	47	.....	.....	.....	.....
37	Grand Total, Carload & LCL Traffic .....		.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Asn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	petro	petroleum		
Gsol	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS
(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
1	Number of cars handled earning revenue—Loaded.....	84	519			84	519
2	Number of cars handled earning revenue—Empty.....						
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....	33	808			33	808
7	Total number of cars handled.....	118	327			118	327
	PASSENGER TRAFFIC						
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....						
15	Total number of cars handled in revenue service (Items 7 and 14).....	118	327			118	327
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, 186,000 ; passenger,

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 36 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See line 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service at close of year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	11	-	1	10	1	11	1,250	
2.	Electric.....								
3.	Other.....	11	-	1	10	1	11	XXXX	
4.	Total (lines 1 to 3).....							(tons)	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B-80) L-20, R-20, R-21, R-22, R-23)								
6.	Box-Special service (A-60, A-10, B-80)								
7.	Gondola (All G, J-20, all C, all E)	254	-	1	254	-	254	25,400	
8.	Hopper-Open top (All H, J-10, all K)	17	-	1	16	-	16	16,000	
9.	Hopper-Covered (L-5)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-24, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-22, R-23, R-25, R-26, R-27, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autotank (F-5, F-6)								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3)								
16.	Flat-TOPC (F-7, F-8)								
17.	All other (L-0, L-1, L-4, L-80, L-90)	272	-	2	270	-	270	270,000	
18.	Total (lines 5 to 17).....	1	-	-	1	-	1	XXXX	
19.	Gaboon (All N)	273	-	2	271	-	271	XXXX	
20.	Total (lines 18 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PD, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23).....								

*Correction of (1) car to the report of December, 1971

RAILROAD CORPORATIONS—OPERATING—O.

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service or respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins.)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(b)	(c)	(d)		(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS			None					
25.	Electric passenger cars (EC, EP, ET)-----			None					
26.	Internal combustion rail motorcars (ED, EG)-----			None					
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----			None				XXXX	
31.	Boarding outfit cars (MWX)-----			None				XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MYW)-----			None				XXXX	
33.	Dump and ballast cars (MWB, MWD)-----			None				XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 29, 35, and 36)-----	273		2	271		271	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----			None				XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c), dates of beginning operations or of abandonment.

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given thereby, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed..... Miles of road abandoned.....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

ss:

M. E. Lentz

(Insert here the name of the affiant)

... makes oath and says that he is Comptroller

(Insert here the official title of the affiant)

of The Newburgh and South Shore Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 72, to and including December 31, 19 72

M. E. Lentz
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 19 73

My commission expires DOROTHY M. TARR, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
March 31, 1974

[Use as
L. P.
impression seal]

Dorothy M. Tarr
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

ss:

M. S. Toon

(Insert here the name of the affiant)

... makes oath and says that he is President

(Insert here the official title of the affiant)

of The Newburgh and South Shore Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72

M. S. Toon
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 19 73

My commission expires DOROTHY M. TARR, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
March 31, 1974

[Use as
L. P.
impression seal]

Dorothy M. Tarr
(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

Connections

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering		23 793		(212)		23 491
2	(2) Land for transportation purposes		581 136		(1 429)		582 797
3	(3) Other right-of-way expenditures		203 290				203 290
4	(3) Grading		203 290				203 290
5	(5) Tunnels and subways		327 049				327 049
6	(6) Bridges, trestles, and culverts		152 710		(3 408)		149 302
7	(7) Elevated structures		202 204		(3 823)		198 461
8	(8) Ties		215 324		148		215 472
9	(9) Rails		30 324		(788)		35 536
10	(10) Other track material		133 572		(3 564)		130 008
11	(11) Ballast		14 294				14 294
12	(12) Track laying and surfacing		182 486				182 486
13	(13) Fences, snowsheds, and signs		14 031				14 031
14	(16) Station and office buildings		27 323				27 323
15	(17) Roadway buildings		369 950				369 950
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems		2 833				2 833
25	(27) Signals and interlockers		115 728				115 728
26	(29) Powerplants		899				899
27	(31) Power-transmission systems		18 238				18 238
28	(35) Miscellaneous structures		139				139
29	(37) Roadway machines		88 644				88 644
30	(38) Roadway small tools		161 206				161 206
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road		117 633				117 633
33	(44) Shop machinery		10 189				10 189
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road		2 992 714		(13 076)		2 979 638
37	(52) Locomotives		1 203 238		(85 467)		1 117 771
38	(53) Freight-train cars		1 286 769		(9 340)		1 277 429
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment		50 903		6 887		57 790
43	(58) Miscellaneous equipment		2 540 910		(87 920)		2 452 990
44	Total expenditures for equipment						
45	(71) Organization expenses		6 890		(171)		6 719
46	(76) Interest during construction		1 070				1 070
47	(77) Other expenditures—General		7 950		(171)		7 789
48	Total general expenditures						
49	Total		5 541 584		(102 167)		5 440 417
50	(80) Other elements of investment						
51	(90) Construction work in progress		3 763		(3 763)		-
52	Grand Total		5 545 347		(104 930)		5 440 417

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with C-2 Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	xx	xx	xx	xx	xx	xx	(2207) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence					38	437	(2208) Train employees						
3	(2202) Road-way maintenance					145	624	(2209) Train fuel						
4	(2203) Maintaining structures					23	623	(221) Other train expenses					2	000
5	(2205) Retirements—Road					16	888	(222) Injuries to persons					6	667
6	(2204) Dismantling retired road property							(223) Loss and damage						833
7	(2206) Road Property—Depreciation					35	959	(224) Other casualty expenses					9	150
8	(2209) Other maintenance of way expenses					28	432	(225) Other rail and highway transportation expenses					82	849
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.					14	207	(226) Operating joint tracks and facilities—Dr.					40	459
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.					(48	059)	(227) Operating joint tracks and facilities—Cr.					(35	669)
11	Total maintenance of way and structure					255	120	Total transportation—Rail line					1	561 155
12	MAINTENANCE OF EQUIPMENT	xx	xx	xx	xx	xx	xx	MISCELLANEOUS OPERATIONS	xx	xx	xx	xx	xx	xx
13	(2221) Superintendence					57	122	(228) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery					2	804	(229) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation					4	713	(230) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs					87	035	GENERAL	xx	xx	xx	xx	xx	xx
18	(2226) Car and highway revenue equipment repairs					130	860	(231) Administration					189	604
19	(2227) Other equipment repairs					12	969	(232) Insurance						62
20	(2228) Dismantling retired equipment							(233) Other general expenses					157	002
21	(2229) Retirements—Equipment					(600		(234) General joint facilities—Dr.					222	003
22	(2234) Equipment—Depreciation					58	028	(235) General joint facilities—Cr.					(17	424)
23	(2235) Other equipment expenses					30	212	Total general expenses					551	177
24	(2236) Joint maintenance of equipment expenses—Dr.					4	012	RECAPITULATION	xx	xx	xx	xx	xx	xx
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures					255	120
26	Total maintenance of equipment					387	155	Maintenance of equipment					387	155
27	TRAFFIC	xx	xx	xx	xx	xx	xx	Traffic expenses					6	941
28	(2240) Traffic Expenses					6	941	Transp.—Station—Rail line					1	561 155
29	TRANSPORTATION—RAIL LINE	xx	xx	xx	xx	xx	xx	Miscellaneous operations					551	177
30	(2241) Superintendence and dispatching					321	102	General expenses						
31	(224) Station service						933	Grand Total Railway Operating Exp.					2	761 545
32	(2243) Yard employees					1	056 151							
33	(2244) Yard switching fuel					45	652							
34	(2245) Miscellaneous yard expenses					23	008							
35	(2246) Operating joint yard and terminals—Dr.					8	022							
36	Operating ratio (ratio of operating expense to operating revenue), 73.02 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the description used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 507, "Revenue from miscellaneous operations," 508, "Expenses of miscellaneous operations," and 509, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, difference should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 507) (b)	Total expense during the year (Acct. 508) (c)	Total taxes applicable to the year (Acct. 509) (d)
	(a)	\$	\$	\$
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (a)	Total at end of year (b)	Added during year (c)	Total at end of year (d)	Added during year (e)	Total at end of year (f)	Added during year (g)	Total at end of year (h)
1	Miles of road.....		8 12						
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of yard switching tracks.....		32 29					94	
6	Miles of yard switching tracks.....		40 41					94	
7	All tracks.....								
Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT			
		Class 5: Line operated under trackage rights		Total line operated		At beginning of year		Total at end of year	
		Added during year (a)	Total at end of year (b)	At beginning of year (c)	At close of year (d)	Added during year (e)	Total at end of year (f)	Added during year (g)	Total at end of year (h)
1	Miles of road.....			8 06	8 12				
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of yard switching tracks—Industrial.....			32 42	33 23				
6	Miles of yard switching tracks—Other.....			41 20	41 35				
7	Miles of yard switching tracks—Industrial.....								
8	Miles of yard switching tracks—Other.....								
9	All tracks.....								

* Entries in columns headed "Added during the year" should show net increases.

** Did not include line operated under lease in 1971

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	Land & Track	Cleveland, Ohio	U. S. Steel Corp.	11 100
12				
13				
14				
15				
			TOTAL	11 100

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
21	Land & Track	Cleveland, Ohio	B. & O. Railroad Co.	3 187
22				
23				
24				
25				
			TOTAL	3 187

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None		None	
32				
33				
34				
35				
36				
			TOTAL	

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