

M/A GARA

900960

ANNUAL REPORT 1972 FORM G

~~MIGAD~~ JUNCTION RAILWAY CO.

1 OF 1

900960

ELECTRIC RAILWAYS
Annual Report Form G

ORIGINAL

O.M.B. NO. 60-R0102

Approval expires 12-31-76

ANNUAL REPORT

OF

NIAGARA JUNCTION RAILWAY COMPANY

COPY INTERSTATE
COMMISSION

MAR 28 1973

ADMINISTRATIVE SERVICES
F MAIL BRANCH

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

Niagara Junction Railway Co.
Midland Building
Cleveland, Ohio 44115

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence.

Page 6: Schedule 200A. Comparative General Balance Sheet - Asset Side
20: Schedule 300. Income Account for the Year

Footnotes have been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

NIAGARA JUNCTION RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. Keenan (Title) Auditor

(Telephone number) 216 241-2400
(Area code) (Telephone number)

(Office address) Midland Building Cleveland, Ohio 44115
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 38.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 39). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began.

If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Niagara Junction Railway Company

2. Date of incorporation May 27, 1892

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Railroad law of New York State

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

NOT APPLICABLE

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NO

7. Give name of operating company, if any, having control of the respondent's property

NONE

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 100 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	M. F. Coffman	Cleveland, Ohio	1/14/72	1/12/73	NONE	
2	J. E. Keenan	Cleveland, Ohio	"	"	"	
3	E. H. Cramer	Philadelphia, Pa.	"	"	"	
4	E. L. Claypole	Philadelphia, Pa.	"	"	"	
5	J. G. Robins	New Haven, Conn.	"	"	"	
6	W. C. Wieters	Bethlehem, Pa.	"	"	"	
7	J. W. McDonnell	Bethlehem, Pa.	"	"	"	
8	E. J. Gasparini	Philadelphia, Pa.	"	"	"	
9						
10						
11						
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board NONE Secretary (or clerk) of board R. W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Executive Committee

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	J. G. Robins	NONE	New Haven, Conn.
32	Secretary	Secretarial	R. W. Carroll	"	Philadelphia, Pa.
33	Treasurer	Treasury	M. M. Adams	"	Cleveland, Ohio
34	Auditor	Accounting	J. E. Keenan	"	Cleveland, Ohio
35	General Counsel	Legal	R. M. Peet	"	New York, N. Y.
36	Superintendent	Oper. & Maint.	Eman Maulis, Jr.	"	Niagara Falls, N. Y.
37	Purchasing Agent	Purchasing	J. A. Angert	"	Philadelphia, Pa.
38	Gen. Claims Atty.	Claims	J. T. Lynch	"	New York, N. Y.
39	Chief Engineer	Engineering	J. T. Sullivan	"	Philadelphia, Pa.
40					
41					
42					
43					
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$None. per share; first preferred, \$None. per share; second preferred, \$None. per share; debenture stock, \$None. per share. Unclassified - without par value.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. 1 vote each share
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Books do not close
7. State the total voting power of all security holders of the respondent as of the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 10,000 votes as of December 31, 1972 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. Three (3) stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Unclassified (Common)	Second (e)	First (f)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Penn Central Transp. Co.	Six Penn Center Plaza	5,000	5,000	NONE	NONE	NONE
2		Philadelphia, Pa. 19104					
3	Lehigh Valley R.R. Co.	425 Brighton Street	2,500	2,500	NONE	NONE	NONE
4		Bethlehem, Pa. 18015					
5	First National City Bank	55 Wall Street	2,500	2,500	NONE	NONE	NONE
6	as Trustee under Erie	New York, N. Y. 10015					
7	Lackawanna Railroad Company						
8	First Consolidated Mortgage						
9	dated July 1, 1941.						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,000 votes cast.
11. Give the date and place of such meeting.

January 12, 1972 at Philadelphia, Pa.

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations Penn Central Transportation Company
Lehigh Valley Railroad Company, Erie Lackawanna Railway Company

(c) The manner in which control was established Stock ownership

(d) The extent of control Entire

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2		NONE		
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11				
12		NONE		
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	INVESTMENTS	xx	xx	xx
2	2	694	525	(401) Road and equipment (pp. 8 and 9)	2	681	633
3				(401.1) Acquisition adjustment			
4	(1)	190	724	(401.2) Donations and grants		(190)	723
5	2	503	801	Investment in transportation property (accounts 401, 401.1, and 401.2)	2	490	920
6	(1)	184	496	(401.3) Reserve for depreciation—Road and equipment	(1)	233	562
7				(401.4) Reserve for retirements—Nondepreciable property			
8	(1)	184	496	Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)	(1)	233	562
9	1	319	305	Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)	1	257	348
10	xx	xx	xx	(b ₁) Total book assets at close of year	xx	xx	xx
11				(b ₂) Respondent's own issues included in (b ₁)			
12				(402) Sinking funds			
13	7	349		(403) Deposits in lieu of mortgaged property sold		7	349
14				(404) Miscellaneous physical property			
15	7	349		(404.1) Reserve for depreciation—Miscellaneous physical property		7	349
16				Miscellaneous physical property less recorded depreciation (line 13 less line 14)			
17	50	000		(405) Investments in affiliated companies (pp. 12 and 13)			
18				(406) Other investments (pp. 12 and 13)			
19	1	376	654	(406.1) Reserve for adjustment of investment in securities	1	264	697
20	xx	xx	xx	Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)	xx	xx	xx
21	40	500		CURRENT ASSETS	xx	xx	xx
22				(407) Cash		38	576
23				(408) Special deposits			
24	46	637		(409) Loans and notes receivable		55	740
25	135	491		(410) Miscellaneous accounts receivable		125	962
26	90	010		(410.1) Accrued accounts receivable		87	613
27	1	495		(411) Material and supplies		1	308
28				(412) Interest, dividends, and rents receivable			
29	314	127		(413) Other current assets		309	499
30	xx	xx	xx	Total current assets	xx	xx	xx
31				DEFERRED ASSETS	xx	xx	xx
32	44	928		(414) Insurance and other funds	44	928	
33		150		(415) Other deferred assets (p. 14)			150
34	45	062		Total deferred assets		45	078
35	xx	xx	xx	UNADJUSTED DEBITS	xx	xx	xx
36	5	509		(416) Rents and insurance premiums paid in advance			720
37				(418) Discount on funded debt			
38				(420) Other unadjusted debits (p. 14)			
39	xx	xx	xx	(421) Securities issued or assumed—Unpledged	xx	xx	xx
40	xx	xx	xx	(422) Securities issued or assumed—Pledged	xx	xx	xx
41	5	509		Total unadjusted debits			720
42	1	741	352	GRAND TOTAL	1	679	994

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation 53,600

Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below NONE

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(1) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended NONE

(2) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 446, Other unadjusted credits, at beginning of year NONE

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	STOCK	xx	xx	xx
2	xx	xx	xx		xx	xx	xx
3	1	250	000	(423) Capital stock (p. 15)	1	250	000
4				(423.1) Discount on capital stock			
5				(424) Stock liability for conversion			
6				(425) Premium on capital stock			
7	1	250	000	Total stock	1	250	000
8	xx	xx	xx	LONG-TERM DEBT	xx	xx	xx
9	xx	xx	xx		xx	xx	xx
10				(427) Funded debt unmatured (pp. 16 and 17)			
11				(428) Receivers' and trustees' securities			
12	xx	xx	xx	(429) Nonnegotiable debt to affiliated companies:	xx	xx	xx
13				(A) Notes			
14				(B) Open accounts			
15				Total long-term debt			
16	xx	xx	xx	CURRENT LIABILITIES	xx	xx	xx
17				(430) Loans and notes payable			
18	65	262		(431) Audited accounts and wages payable	96	904	
19	(15)	075		(432) Miscellaneous accounts payable (p. 18)	71	199	
20	166	444		(432.1) Accrued accounts payable	180	739	
21				(433) Matured interest, dividends, and rents unpaid*			
22				(434) Matured funded debt unpaid (pp. 16 and 17)**			
23				(435) Accrued interest, dividends, and rents payable			
24	2	851		(435.1) Taxes accrued	2	810	
25				(436) Other current liabilities			
26	219	482		Total current liabilities	351	652	
27	xx	xx	xx	DEFERRED LIABILITIES	xx	xx	xx
28				(437) Liability for provident funds			
29	9	045		(438) Other deferred liabilities	9	045	
30	9	045		Total deferred liabilities	9	045	
31	xx	xx	xx	UNADJUSTED CREDITS	xx	xx	xx
32				(440) Premium on funded debt			
33				(441) Insurance reserves			
34	13	500		(441.1) Operating reserves	13	500	
35				(442) Reserve for equalization of maintenance			
36				(444) Reserve for amortization of franchises			
37				(446) Other unadjusted credits			
38	13	500		Total unadjusted credits	13	500	
39	xx	xx	xx	SURPLUS	xx	xx	xx
40	20	290		(448) Unearned surplus (p. 18)	20	290	
41				(449) Earned surplus—Appropriated (p. 18)			
42	229	035		(450) Earned surplus—Unappropriated (p. 21)	(24)	493	
43				(451) Unsegregated surplus			
44	249	325		Total surplus	(4)	203	
45	1	741	352	GRAND TOTAL	1	619	994

*Includes \$ NONE matured interest in default for as long as 90 days on a principal of \$.....

**Excludes \$ NONE matured funded debt held by or for respondent and not canceled.

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes.....

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual.....

Other adjustments (Indicate nature such as capture on early disposition).....

Total deferred investment tax credit in account 446 at close of year.....

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code.....

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code.....

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 19 73.....

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)	Investment in new lines and extensions during year (c)	Investment in additions and betterments during the year (d)	Total investment in road and equipment during the year (e)	Total investment in road and equipment since June 30, 1914 (f)	Remarks (g)
1	I. WAY AND STRUCTURES						
2	(501) Engineering	29 323				29 323	
3	(502) Right-of-way	284 610		(15 935)	(15 935)	268 675	
4	(503) Other land used in electric railway operations						
5	(504) Grading	147 214				147 214	
6	(505) Ballast	51 635				51 635	
7	(506) Ties	99 086				99 086	
8	(507) Rails, rail fastenings, and joints	187 473				187 473	
9	(508) Special work	59 338				59 338	
10	(509) Underground construction						
11	(510) Track and roadway labor	111 467				111 467	
12	(511) Paving						
13	(512) Roadway machinery	38 446				38 446	
14	(513) Tunnels and subways						
15	(514) Elevated structures and foundations						
16	(515) Bridges, trestles, and culverts	85 955				85 955	
17	(516) Crossings, fences, and signs	22 536				22 536	
18	(517) Signals and interlockers	2 901				2 901	
19	(518) Communication systems	1 660				1 660	
20	(521) Distribution system	169 689				169 689	
21	(522) General office buildings						
22	(523) Shops, carhouses, and garages	155 043				155 043	
23	(524) Stations, miscellaneous buildings and structures	19 740				19 740	
24	(525) Wharves and docks						
25	(526) Park and resort property						
26	(529) Reconstruction of road property acquired						
27	(529.1) Steam railway road property						
28	(529.2) Water line terminal property						
29	(529.3) Motor carrier property						
30	Total expenditures for way and structures	1 466 116		(15 935)	(15 935)	1 450 181	
31	II. EQUIPMENT						
32	(530) Passenger cars						
33	(531) Freight, express, and mail cars	7 148				7 148	
34	(532) Service equipment						
35	(533) Electric equipment of cars						
36	(534) Locomotives	786 590				786 590	
37	(535) Floating equipment						
38	(536) Shop equipment	17 770				17 770	
39	(537) Furniture	6 637				6 637	
40	(538) Automotive and miscellaneous equipment	23 805				23 805	

41	(538.1) Steam railway equipment.....																			
42	(538.2) Water line equipment.....																			
43	(538.3) Motor carrier equipment.....																			
44	Total expenditures for equipment.....		841	950													841	950		
45	III. POWER																			
46	(539) Power plants.....		32	781													32	781		
47	(542) Power plant equipment.....		281	104													281	104		
48	(544) Transmission system.....																			
49	Total expenditures for power.....		313	885													313	885		
50	IV. GENERAL																			
51	(545) Franchises.....																			
52	(546) Organization expenditures.....		47	267													47	267		
53	(551) Construction work in progress.....		25	307						3	043		3	043			28	350		
54	Total general expenditures.....		72	574						3	043		3	043			75	617		
55	GRAND TOTAL.....		2	694	525					(12	892)		(12	892)			2	681	633	

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)	Remarks (c)
61	Investment to December 31, 1908.....	\$	
62	Investment from December 31, 1908, to June 30, 1914.....		
63	Investment since June 30, 1914.....		
64	Total investment in road and equipment.....		
65	Length of road owned 4.56 miles.		Fixed capital allocated as of September 30, 1922, by Public Service Commission State of New York so no segregation of investment can be made for Lines 61 to 63, inclusive
66	Average investment* per mile of road, exclusive of improvements on leased lines 588, 077		
67	Length of track owned 33.94 miles.		
68	Average investment* per mile of track 79, 011		

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

The credit item in Account 502 - Right-of-way is due to -

Sale of Land to State of New York \$11,435

Sale of Land to Olin Corporation 4,500

15,935

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers—active.
 - (2) Carriers—inactive.
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Notes:
- (D) Advances:
- (E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 11)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)			
				%	\$		\$		\$		\$			
1														
2														
3														
4														
5			NONE											
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 11)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value		
	(a)	(b)	(c)		(d)		(e)		(f)		(g)		
					\$		\$		\$		\$		
31	406		Cleveland Trust Company										
32	E3		Certificate of Deposit										
33													
34	414		Insurance and Other Funds										
35	E3		U. S. Treasury 7-3/4% Notes due 8/15/77						45,000		45,000		
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
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56													
57													
58													
59													
60													

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST				Line No.
Total book value (f)			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income					
			(j)		(k)		(l)		(m)		(n)		(o) %	(p)					
\$			\$		\$		\$		\$		\$			\$					
																	1		
																	2		
																	3		
																	4		
																	5		
																	6		
																	7		
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																	16		
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																	18		
																	19		
																	20		

218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST			Line No.
	Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income		
	(h)			(i)			(k)		(l)		(m)		(n)	(o)		
\$			\$			\$		\$		\$		\$	%	\$		
								50 000		50 000		50 000	4-1/2			19
																21
																22
																23
																24
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																99
																100

232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	Minor items, each less than \$50,000			150
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
TOTAL				150

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)		
			\$		
21					
22					
23					
24	NONE				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
TOTAL					

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common		\$	\$	\$	\$	\$	\$		\$
2										
3										
4	Preferred									
5										
6										
7	Debenture									
8										
9										
10	Receipts outstanding for installments paid*									
11										
12										
13	TOTAL									

B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common Unclassified	Dec. 30, 1922	10 000	10 000	NONE	NONE	NONE	\$ 1 250 000	NONE	NONE
22										
23										
24	Preferred									
25										
26										
27	Debenture									
28										
29										
30	Receipts outstanding for installments paid*									
31										
32										
33										
34	TOTAL		10 000	10 000	NONE	NONE	NONE	1 250 000	NONE	NONE

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 15.

If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.		
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$					\$			\$			\$			\$			\$			
																				1
																				2
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NONE

273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	Minor Accounts each less than		\$		
2	\$10,000			9	325
3					
4	Advance payment of estimated switching revenue				
5	received from E.L. and Penn Central and carried in	Erie Lackawanna Railway		25	070
6	this account resulting in a net credit balance.				
7	The amount will be cleared to Account 410,	Penn Central Transportation Co.		36	804
8	Miscellaneous Accounts Receivable, when				
9	actual figures are known.				
10					
			TOTAL	71	199

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item (a)	Contra account number (b)	SUBACCOUNT No.						Total amount (e)		
			448.1 Paid-in surplus (c)			448.2 Other unearned surplus (d)					
			\$			\$			\$		
21	Balance at beginning of year.....	X X X					20	290		20	290
22	Additions during the year (describe):										
23										
24										
25										
26										
27	Total additions during the year.....	X X X									
28	Deductions during the year (describe):										
29										
30										
31										
32	Total deductions.....	X X X									
33	Balance at close of year.....	X X X					20	290		20	290

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
41	Additions to property through income and surplus						
42	Funded debt retired through income and surplus						
43	Sinking fund reserves						
44	Miscellaneous fund reserves						
45	Appropriated surplus not specifically invested						
46	Other appropriations (specify):						
47	NONE						
48							
49							
50							
51							
52							
53							
54							
55							
56	TOTAL						

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	NONE			
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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32				
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300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS	\$			\$		
	OPERATING INCOME	xx	xx	xx	xx	xx	xx
1	(201) Railway operating revenues (p. 22) -----	1	392	554	1	523	838
2	(213) Railway operating expenses (pp. 23, 24, or 25) -----	1	515	783	1	398	334
3	Net revenue—Railway operations -----		123	229		125	504
4	(202) Auxiliary operations—Revenues -----						
5	(214) Auxiliary operations—Expenses -----						
6	Net revenue—Auxiliary operations -----						
7	Net operating revenue -----		123	229		125	504
8	(215) Taxes assignable to transportation operations (p. 26) -----		153	799		142	829
9	Operating income -----		277	028		17	325
	NONOPERATING INCOME	xx	xx	xx	xx	xx	xx
10	(203) Income from lease of road -----						
11	(204) Miscellaneous rent income -----		20	019		12	534
12	(205) Net income from miscellaneous physical property -----						
13	(206) Dividend income -----						
14	(207) Income from funded securities -----						
15	(208) Income from unfunded securities and accounts -----			497		2	468
16	(209) Income from sinking fund and other reserves -----		3	523		4	209
17	(210) Release of premiums on funded debt -----						
18	(211) Contributions from others -----						
19	(212) Miscellaneous income -----						
20	Total nonoperating income -----		24	039		19	211
21	Gross income -----		252	989		1	886
	DEDUCTIONS FROM GROSS INCOME	xx	xx	xx	xx	xx	xx
22	(216) Rent for leased roads -----						
23	(217) Miscellaneous rents -----						
24	(218) Miscellaneous taxes -----						
25	(219) Net loss on miscellaneous physical property -----						
26	(220) Interest on funded debt -----						
27	(221) Interest on unfunded debt -----						85
28	(222) Amortization of discount on funded debt -----						
29	(223) Income transferred to other companies -----						
30	(224) Maintenance of organization—Lessor companies -----			315		3	269
31	(225) Miscellaneous debits -----			315		3	354
32	Total deductions from gross income -----						
33	Ordinary income -----		253	304		1	468
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx
34	(270) Extraordinary items—Net Credit (Debit) -----			(224)			
35	(280) Prior period items—Net Credit (Debit) -----						
36	(290) Income taxes on extraordinary and prior period items—Debit (Credit) -----			(224)			
37	Total extraordinary and prior period items—Credit (Debit) -----						
38	Net income (or loss) -----		253	528		1	468

Note.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ NONE. If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ NONE

—Accelerated depreciation under section 167 of the Internal Revenue Code.

—Guideline lives pursuant to Revenue Procedure 82-21.

—Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through ----- Deferral -----

(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit -----

(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----

NONE
NONE
NONE

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$	X X	X X	
1	I. REVENUE FROM TRANSPORTATION		X X	X X	
2	(101) Passenger revenue.....				
3	(102) Baggage revenue.....				
4	(103) Parlor, sleeping, dining, and special car revenue.....				
5	(104) Mail revenue.....				
6	(105) Express revenue.....				
7	(106) Milk revenue.....				
8	(107) Freight revenue.....				
9	(108) Switching revenue.....	1	066	583	
10	(109) Miscellaneous transportation revenue.....				
11	Total revenue from transportation.....	1	066	583	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS		X X	X X	
13	(110) Station and car privileges.....				
14	(111) Parcel room receipts.....				
15	(112) Storage.....				
16	(113) Demurrage.....		283	178	
17	(114) Communication service.....				
18	(115) Rent of tracks and facilities.....		5	436	
19	(116) Rent of equipment.....			435	
20	(117) Rent of buildings and other property.....			10	
21	(118) Power.....				
22	(119) Miscellaneous.....		96	912	
23	Total revenue from other railway operations.....		325	971	
24	III. REVENUE FROM STRAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS		X X	X X	
25	(120) Steam railway revenue.....				
26	(121) Water line revenue.....				
27	(122) Motor carrier revenue.....				
28	Total revenue from steam railway, water line, or motor carrier operations.....				
29	Total operating revenues.....	1	392	554	

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Name of railway operating expense account (c)	Amount of operating expenses for the year (d)
1	I. WAY AND STRUCTURES	\$ X X X X X	III. POWER—Continued	\$ X X X X X
2	(1) Superintendence.....	18 217	(40) Transmission system.....	
3	(2) Ballast.....	1 577	(50) Depreciation of power plants.....	9 651
4	(3) Ties.....	11 768	(51.3) Dismantling retired power plants.....	
5	(4) Rails.....	10 221	(52) Power plant employees.....	
6	(5) Rail fastenings and joints.....	7 650	(53) Fuel, water, and lubricants for power.....	
7	(6) Special work.....	6 466	(56) Miscellaneous supplies for power.....	
8	(7) Underground construction.....		(59) Power purchased.....	50 174
9	(8) Track and roadway labor.....	86 866	(60) Power exchanged—Balance.....	
10	(9) Small tools and roadway expenses.....	4 945	(61) Power transferred—Credits.....	
11	(10) Paving.....		(62) Other operations—Cr.....	
12	(11) Cleaning and sanding track.....	14 328	Total power.....	61 928
13	(12) Removal of snow and ice.....	26 252	IV. CONDUCTING TRANSPORTATION	X X X X X
14	(13) Tunnels and subways.....		(63) Superintendence.....	27 312
15	(14) Elevated structures and foundations.....		(64) Passenger conductors, motormen, and trainmen.....	
16	(15) Bridges, trestles, and culverts.....	602	(65) Freight and express conductors, motormen, and trainmen.....	622 367
17	(16) Crossings, fences, and signs.....	2 125	(66) Miscellaneous car-service employees.....	72 273
18	(17) Signals and interlockers.....	1 018	(67) Miscellaneous car-service expenses.....	7 833
19	(18) Communication systems.....		(68) Station employees.....	
20	(19) Miscellaneous way expenses.....		(69) Station expenses.....	
21	(22) Distribution system.....	24 466	(70) Carhouse employees.....	23 142
22	(23) Miscellaneous electric line expenses.....		(71) Carhouse expenses.....	5 495
23	(24) Buildings, fixtures, and grounds.....	590	(72) Operation of signal and interlocking apparatus.....	684
24	(24.1) Maintenance steam railway road property.....		(73) Operation of communication systems.....	
25	(24.2) Maintenance water line terminal property.....		(74) Operation of floating equipment.....	
26	(24.3) Maintenance motor carrier property.....		(75) Operation of locomotives.....	
27	(25) Depreciation of way and structures.....	7 951	(75.1) Steam railway operations.....	
28	(26) Other operations—Dr.....		(75.2) Water line operations.....	
29	(27) Other operations—Cr.....		(75.3) Motor carrier operations.....	
30	(28.2) Retirements—Way and structures.....		(76) Collection and delivery.....	
31	(28.3) Dismantling retired way and structures.....		(77) Loss and damage.....	580
32	Total way and structures.....	225 085	(78) Other transportation expenses.....	12 099
33	II. EQUIPMENT	X X X X X	Total conducting transportation.....	654 835
34	(29) Superintendence.....	13 081	V. TRAFFIC	X X X X X
35	(30) Passenger and combination cars.....		(79) Superintendence.....	
36	(31) Freight, express, and mail cars.....	21 075	(80) Advertising.....	
37	(32) Service equipment.....		(81) Parks, resorts, and attractions.....	
38	(33) Electric equipment of cars.....		(82) Miscellaneous traffic expenses.....	
39	(34) Locomotives.....	54 261	Total traffic.....	
40	(35) Floating equipment.....		VI. GENERAL	X X X X X
41	(35.1) Maintenance steam railway equipment.....		(83) Salaries and expenses of general officers.....	35 293
42	(35.2) Maintenance water line equipment.....		(84) Salaries and expenses of general office clerks.....	46 846
43	(35.3) Maintenance motor carrier equipment.....		(85) General office supplies and expenses.....	10 799
44	(36) Shop equipment.....	146	(86) Law expenses.....	6 050
45	(37) Shop expenses.....		(87) Relief department expenses.....	
46	(38) Maintenance of automotive and miscellaneous equipment.....	5 855	(88) Pensions and gratuities.....	53 154
47	(39) Miscellaneous equipment expenses.....		(89) Miscellaneous general expenses.....	1 086
48	(40) Depreciation of equipment.....	31 464	(90) Valuation expenses.....	
49	(42) Other operations—Dr.....		(91) Amortization of franchises.....	
50	(43) Other operations—Cr.....		(92) Injuries and damages.....	10 349
51	(44.3) Dismantling retired equipment.....		(93) Insurance.....	11 214
52	Total equipment.....	125 832	(94) Stationery and printing.....	3 891
53	III. POWER	X X X X X	(95) Store expenses.....	6 224
54	(45) Superintendence.....		(96) Service garage expenses and supplies.....	
55	(46) Power plant buildings, fixtures, and grounds.....	77	(97) Rent of tracks and facilities.....	21
56	(47) Power plant equipment.....	2 026	(98) Rent of equipment.....	63 126
57		X X X X X	(99) Other operations—Dr.....	
58		X X X X X	(100) Other operations—Cr.....	
59		X X X X X	Total general.....	248 053
60		X X X X X	GRAND TOTAL RAILWAY OPERATING EXPENSES.....	1 515 783
61	Operating ratio (ratio of operating expenses to operating revenues)..... 108.85 percent. (Two decimal places required.)			

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES

(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)				Name of railway operating expense account (c)	Amount of operating expenses for the year (d)			
		\$	x	x	x		\$	x	x	x
1	I. WAY AND STRUCTURES		x	x	x	IV. CONDUCTING TRANSPORTATION		x	x	x
2	(1) Superintendence					(63) Superintendence				
3	(2-12) Maintenance of roadway and track					(64-65) Conductors, motormen, and trainmen				
4	(13-19) Other maintenance of way					(66-67) Miscellaneous car service employees and expenses				
5	(22) Distribution system					(68-69) Station employees and expenses				
6	(23) Miscellaneous electric line expenses					(70-71) Carhouse employees and expenses				
7	(24) Buildings, fixtures, and grounds					(72-73) Signal, interlocker, and communication operations				
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property					(74) Operation of floating equipment				
9	(25) Depreciation of way and structures					(75) Operation of locomotives				
10	(26) Other operations—Dr					(75.1-75.2) Steam railway, water line, and motor carrier operations				
11	(27) Other operations—Cr					(76) Collection and delivery				
12	(28.2) Retirements—Way and structures					(77) Loss and damage				
13	(28.3) Dismantling retired way and structures					(78) Other transportation expenses				
14	Total way and structures					Total conducting transportation				
15	II. EQUIPMENT		x	x	x	V. TRAFFIC		x	x	x
16	(29) Superintendence					(79-82) Traffic expenses				
17	(30-32) Maintenance of cars					VI. GENERAL		x	x	x
18	(33) Electric equipment of cars					(83-85) Salaries, expenses, and supplies of general officers and clerks				
19	(34) Locomotives					(86) Law expenses				
20	(35) Floating equipment					(87-89) Relief, pensions, and miscellaneous general expenses				
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment					(90) Valuation expenses				
22	(36-39) Miscellaneous equipment expenses					(91) Amortization of franchises				
23	(40) Depreciation of equipment					(92-93) Injuries, damages, and insurance				
24	(42) Other operations—Dr					(94) Stationery and printing				
25	(43) Other operations—Cr					(95) Store expenses				
26	(44.3) Dismantling retired equipment					(96) Service garage expenses and supplies				
27	Total equipment					(97-98) Rents				
28	III. POWER		x	x	x	(99) Other expenses—Dr				
29	(45) Superintendence					(100) Other expenses—Cr				
30	(46-47) Power plants					Total general				
31	(49) Transmission system					GRAND TOTAL RAILWAY OPERATING EXPENSES				
32	(50) Depreciation of power plants									
33	(51.3) Dismantling retired power plants									
34	(52-56) Wages, expenses, and supplies									
35	(59-61) Power purchased, exchanged, and transferred									
36	(62) Other operations—Cr									
37	Total power									

38 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES

(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	XX	XX		\$	XX	XX
1	I. WAY AND STRUCTURES	XX	XX	XX	III. POWER	XX	XX	XX
2	(1) Superintendence.....				(45) Superintendence.....			
3	(2-19) Maintenance of way.....				(46-49) Power plants.....			
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.5) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchanged, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION	XX	XX	XX
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT	XX	XX	XX	(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC	XX	XX	XX
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL	XX	XX	XX
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES.....			

26 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group),

(b) The State (or States or Federal Government) to which taxes are paid,

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
1	Niagara Junction Railway Company	New York	\$	\$ 32 757	\$ 32 757
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20		TOTAL		32 757	32 757

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)	Other taxes (d)	Total (e)
20	Niagara Junction Railway Co.	Old-age Retirement	\$ 101 703	\$	\$ 101 703
21					
22		Unemployment Insurance	19 339		19 339
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL UNITED STATES GOVERNMENT TAXES	121 042		121 042
51		GRAND TOTAL	121 042	32 757	153 799

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	Diesel With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	Diesel With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	Diesel With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	Diesel With steam railways (l)	Total (m)
1	Interlocking devices.....												
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....		3	3		0	0		0	0		3	3
5	Gates and watchmen.....												
6	Watchmen alone.....												
7	Total protected.....		3	3		0	0		0	0		3	3
8	Total unprotected.....												

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (A) —, col. (i) —, col. (j) —; UNPROTECTED—Col. (A) —, col. (i) —, col. (j) —.

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year —; CROSSINGS EXISTING on January 1, eliminated during year —.

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....					
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day.....					
15	Both audible and visible signals, without other protection.....					
16	Audible signals only.....					
17	Visible signals only.....	2	0	0	2	
18	Special fixed signs or barriers, with or without standard fixed signs.....					
19	Standard fixed signs only.....	3	0	0	3	
20	Otherwise unprotected.....					
21	TOTAL.....	5	0	0	5	

* Total includes — crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year —; CROSSINGS EXISTING on January 1, eliminated during year —.

411-A. MILEAGE OPERATED AT CLOSE OF YEAR

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the roads as follows:

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's proprietary corporations and not formally leased to the respondent;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its termini, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Termini between which road named extends (c)	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of sidings and turn-outs (g)	Miles of track in car houses, shops, etc. (h)	Total (i)
1	1A	Niagara Junction Railway Co.	East of Portage Road to Penn Central Transportation Co.	4 56	- -	2 21	27 10	0 07	33 94
2			connection at Pletchers Corner.						
3									
4									
5		Reported on Line 1, Col. (g)	Track No. 419						
6									
7		Track owned by various Industries and operated by respondent	Tenth Street to North Packard Road				18 99		18 99
8									
9									
10									
11		Erie Lackawanna Railway Co.	Interchange track at North End, east of Foote Yard.				1 93		(A) 1 93
12									
13									
14		Erie Lackawanna Railway Co.	Interchange track - Union Carbide Area - Track 101				0 03		0 03
15									
16									
17		Penn Central Transportation Company	North End Interchange Tracks Foote Yard				1 80		(A) 1 80
18									
19									
20		Penn Central Transportation Company	South End Interchange Track, Portage Road 24th St. Yard to East of 8th Street				1 41		(A) 1 41
21									
22									
23									
24									
25	(A)	Electrification owned by Respondent		4 56	- -	2 21	51 26	0 07	58 10
			TOTAL	4 56	- -	2 21	51 26	0 07	58 10

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a

joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g).

Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED												LINE OWNED, NOT OPERATED				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branches and spurs (j)						
		Main line (b)	Branches and spurs (c)															
31	State of New York	4	56								4	56						
32																		
33																		
34																		
35																		
36	TOTAL MILEAGE (SINGLE TRACK)	4	56										4	56				

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under

"Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage

is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED												Remarks (i)	
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)					
		Main line (b)	Branches and spurs (c)												
41	Electric:														
42	Overhead trolley.....	4	56										4	56	
43	Conduit trolley.....														
44	Third rail.....														
45	Other.....														
46	Other than electric (specify):														
47															
48															
49															
50	TOTAL	4	56										4	56	

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
51	NOT APPLICABLE							
52								
53								
54								
55								
56								
57								
58								
59								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....			
2	Freight, mail, and express car mileage.....			
3	Total car mileage.....			
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....			
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....			
10	Free transfer passengers carried.....			
11	Total passengers carried.....			
12	Employees and others carried free.....			

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)
Originating on respondent's road.....	
Received from connecting carriers.....	
Total carried.....	

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

414B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorear train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorears (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorear trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."
 101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."
 102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."
 103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."
 104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)	Item No.	Item (c)	Amount (d)
1	Average number of miles of road operated in freight service*			TONS OF REVENUE FREIGHT	xxx xxx xxx
	FREIGHT TRAIN-MILES**	xxx xxx xxx	50	Number of revenue tons carried.....	
11	Ordinary.....			TONS CARRIED ONE MILE	xxx xxx xxx
12	Light.....				
13	TOTAL.....		60	Revenue freight.....	
	FREIGHT LOCOMOTIVE-MILES	xxx xxx xxx	61	Nonrevenue freight.....	
21	Principal.....		62	TOTAL.....	
22	Helper.....			FREIGHT REVENUE	xxx xxx xxx
23	Light.....		70	Total (Account 107).....	
24	TOTAL.....			AVERAGES	xxx xxx xxx
	FREIGHT-TRAIN CAR-MILES	xxx xxx xxx	100	Miles per revenue ton*.....	
40	Loaded freight cars.....		101	Ton-miles per car-mile†.....	
41	Empty freight cars.....		102	Revenue per ton*.....	\$.....
42	Caboose.....		103	Revenue per ton-mile‡.....	\$.....
43	TOTAL.....		104	Revenue per loaded car-mile§.....	\$.....

*Two decimal places required.

**Include miles of locomotive-propelled and motorear trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 13th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	Average number (b)		Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
2	General officers.....	2		31	523
3	Other salaried employees.....				
4	Wage earners.....	5		40	786
5	MAINTENANCE OF WAY AND STRUCTURES:				
6	Superintendents Track Supervisor.....	1		9	847
7	Other salaried employees.....				
8	Wage earners.....	12		145	368
9	MAINTENANCE OF EQUIPMENT:				
10	Superintendents Foreman - Locomotive Repair and Maintenance.....	1		12	278
11	Other salaried employees.....				
12	Wage earners.....	5		76	817
13	POWER:				
14	Superintendents.....				
15	Other salaried employees.....				
16	Wage earners.....				
17	TRANSPORTATION:				
18	Superintendents Yardmasters and Assistant Yardmasters.....	6		78	618
19	Other salaried employees Car Service Clerks and Checkers.....	6		84	261
20	Conductors.....	17		143	212
21	Motormen.....	11		142	855
22	One-man car operators Brakemen.....	31		348	814
23	Bus operators.....				
24	Other wage earners.....				
25	TOTAL.....	91	1	114	449

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	91	874	
32	February.....	91	832	
33	March.....	104	435	
34	April.....	91	406	
35	May.....	98	161	
36	June.....	94	143	
37	July.....	100	815	
38	August.....	100	159	
39	September.....	83	836	
40	October.....	87	713	
41	November.....	86	581	
42	December.....	83	494	
43	TOTAL.....	1	114	449

Wage awards applicable to year 1971:

Operating Employees (U.T.U.) \$21,911.95

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was

changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate after the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
41	Assoc. of American Railroads	Membership, Operation & Maintenance	\$	375
42	Niagara Frontier Car Inspection Assn.	do.	\$	90
43	Eastern Railroad Association	do.	\$	60
44				
45				
46				
47				
48				
49		*Jointly with other carriers.		
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
60		Total		525

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric.....	9	NONE	NONE	9	9	NONE	XXX	XXX
4	Diesel-electric.....							XXX	XXX
5	Other.....							XXX	XXX
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars.....							XXX	XXX
8	Caboose cars.....							XXX	XXX
9	Other freight-train cars.....							XXX	XXX
10	PASSENGER-TRAIN CARS*								
11	Closed passenger cars.....								
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							XXX	XXX
16	Express cars.....							XXX	XXX
17	Mail cars.....							XXX	XXX
18	Other passenger-train cars.....							XXX	XXX
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows.....							XXX	XXX
21	Sweepers.....							XXX	XXX
22	Work cars.....	1	NONE	NONE	1	1	NONE	XXX	XXX
23	Other company service equipment.....							XXX	XXX
24	Total, all cars.....	10	NONE	NONE	10	10	NONE	XXX	XXX
25	B. HIGHWAY EQUIPMENT								
26	Busses.....								
27	Trucks.....							XXX	XXX
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (e)

EXPLANATORY REMARKS

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Group 1 - None

Group 2 - None

Group 3 - None

Group 4 - None

Group 5 -

Penn Central Transportation Co.

Increase in rate for weighing cars - Niagara Falls, N. Y.

Eff. Feb. 5, 1972

Receipts - \$12.84 per car

Payments - None

(Registry No. 90,519-A)

Group 6 - None

Group 7 - None

Group 8 - None

Group 9 - None

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—
 - (a) Termini,
 - (b) Length of road, and
 - (c) Dates of beginning operation.
2. All decreases of mileage by—
 - (a) Straightening, or
 - (b) Abandoning lines, giving particulars as above.
3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—
 - (a) Termini,
 - (b) Length, and
 - (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Length of terms,

- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Nos. 1 - 7 NONE

While the Board of Directors has the right to exercise control over the accounting of the Company, no such control is exercised; the Auditor has supervision and control thereof and is responsible therefor.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of OHIO
County of CUYAHOGA

ss:

J. E. Keenan
(Insert here the name of the affiant)

makes oath and says that he is Auditor

(Insert here the official title of the affiant)

of Niagara Junction Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and

including January 1, 1972, to and including December 31, 1972

J E Keenan
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and
county above named, this 26th day of MARCH, 1973
My commission expires May 26, 1974

Use an
L. S.
impression seal

Geza G. Horvath
(Signature of officer authorized to administer oaths)
GEZA G. HORVATH, Notary Public
Cuyahoga County, Ohio
My Commission Expires May 26, 1974

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____
County of _____

ss:

(Insert here the name of the affiant)

makes oath and says that he is _____

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and
county above named, this _____ day of _____, 19____

My commission expires _____

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
TOTAL					

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....			
2	Freight, mail, and express car mileage.....			
3	Total car mileage.....			
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....			
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....			
10	Free transfer passengers carried.....			
11	Total passengers carried.....			
12	Employees and others carried free.....			

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)			
Originating on respondent's road.....				
Received from connecting carriers.....				
Total carried.....				

416C. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices												
2	Derailing appliances on electric lines												
3	Automatic crossing signals												
4	Hand-operated signals (not interlocking)												
5	Gates and watchmen												
6	Watchmen alone												
7	Total protected												
8	Total unprotected												

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (h) _____, col. (i) _____, col. (j) _____; UNPROTECTED—Col. (k) _____, col. (l) _____, col. (m) _____.

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year _____; CROSSINGS EXISTING ON January 1, eliminated during year _____.

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day					
12	Gates, with or without other protection, operated less than 24 hours per day					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day					
15	Both audible and visible signals, without other protection					
16	Audible signals only					
17	Visible signals only					
18	Special fixed signs or barriers, with or without standard fixed signs					
19	Standard fixed signs only					
20	Otherwise unprotected					
21	TOTAL					

* Total includes _____ crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year _____; CROSSINGS EXISTING ON January 1, eliminated during year _____.

INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Accounts payable—Miscellaneous.....	273	18	Investments in securities of (and advances to) affiliated companies.....	217	12, 13
Advances—Investment, to other companies.....	217, 218	12, 13	Nonaffiliated companies.....	218	12, 13
Agreements, contracts, etc.....	591	37	Adjustment of book values.....	592	38
Appropriate surplus.....	262	18	Disposed of during year.....	217, 218	12, 13
Assets—Contingent.....	293	19	Made during year.....	217, 218	12, 13
Other deferred.....	232	14	Road and equipment.....	211	8, 9
Balance sheet—Asset side.....	200A	6	Liabilities—Contingent.....	293	19
Liability side.....	200L	7	Sundry current.....	273	18
Capital stock.....	251	15	Mileage, traffic, and miscellaneous statistics.....	415	31
Changes during year.....	592	38	Operating expenses—Railway.....	320, 322, 325	23, 24, 25
Commodities carried during year.....	416, 416A	31	Revenues—Railway.....	310	22
Contingent assets and liabilities.....	299	19	Other deferred assets.....	232	14
Contracts—Agreements and.....	591	37	Payments for services not rendered by employees.....	419	35
Control over respondent.....	107	5	Rail-line operating statistics.....	416B	32
Crossings—Grade.....	397	27	Railway operating expenses.....	320, 322, 325	23, 24, 25
Debts—Other unadjusted.....	235	14	Revenues.....	310	22
Deferred assets—Other.....	232	14	Revenue freight carried during year.....	416, 416A	31
Directors.....	102	3	Revenues—Railway operating.....	310	22
Dividends declared during the year.....	308	21	Road—Investment in.....	211	8, 9
Earned surplus account.....	305	21	Owned at close of year.....	411A	28
Elections—Voting powers, etc.....	106	4	By States and Territories.....	411B	29
Employees—Compensation.....	417, 417A, 418	34, 35	Classified by motive power.....	411C	29
Number of.....	417	34	Owned at close of year.....	412	29
Equipment.....	420	36	Securities and accounts—Investments in.....	217, 218	12, 13
Investment in.....	211	8, 9	Services not rendered by employees—Payments for.....	419	35
Expenses—Railway operating.....	320, 322, 325	23, 24, 25	Statistics—Mileage, traffic, and miscellaneous.....	415	31
Freight carried during year—Revenue.....	416, 416A	31	Rail-line operations.....	416B	32
Funded debt.....	261	16, 17	Stock—Capital.....	251	15
General officers.....	103	3	Sundry current liabilities.....	273	18
Grade crossings.....	397	27	Suretyships—Guaranties and.....	110	5
Guaranties and suretyships.....	110	5	Surplus—Appropriated.....	292	18
Identity of respondent.....	101	2	Earned.....	305	21
Income account.....	350	20	Unearned.....	291	18
			Taxes assignable to transportation operations.....	350	26
			Traffic statistics.....	415	31
			Unadjusted debts—Other.....	235	14
			Unearned surplus.....	291	18
			Verification.....		39
			Voting powers and elections.....	100	4