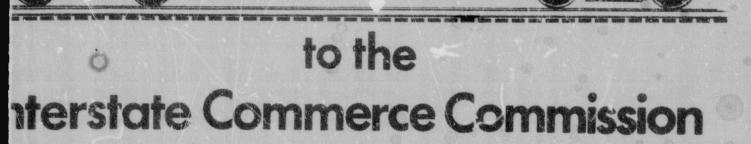
ANNUAL REPORT 1975 CLASS 2 R.R. NICHOLAS FAYETTE & GREENBRIAR R.R.



FOR THE YEAR ENDED DECEMBER 31, 1975

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CLASS II RAILROADS

INTERSTATE
COMMERCE COMMISSION

CA APR 21 1976

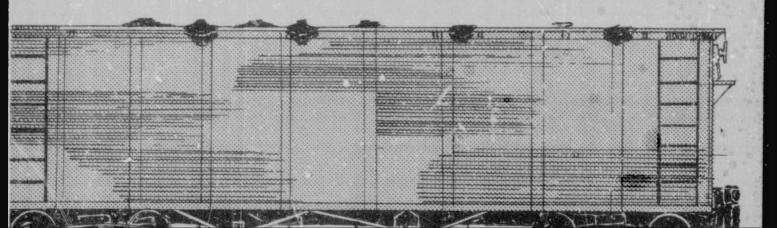
ADMINISTRATIVE SERVICES
MAIL UNIT

OF

NICHOLAS, FAYETTE AND GREENBRIER
RAILROAD COMPANY

125001279NICHOLAFAYE 2 512810 NICHOLAS FAYETTE & GREENBRIAR R.R. CD 2 NORTH CHARLES ST BALTIMORE, MD 21201

Correct name and address if different than shown



NOTICE

1. This Form for annual report should be filled out in triplicate and that for which the report is reade. Attention is specially directed to the following provisions of Paul I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lesssors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * specific and full, true, and correct a iswers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall cont in all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made ou under oath and filed with the Commission at its office in Washington within three months aft r the close of the year for which report is made, unless

additional time be granted in any :ase by the Commission.

(7) (b). Any person who shall know ngly and willfully make, cause to be made, or participate in the making of, any false entry in ary annual or other report required under the section to be filed, * * * or shall knowingly or wi lfully file with the Commission any false report or other document, shall be deemed guity of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make ano file an annual or other report with the Commission within the time fixed by the Commission, or o make specific and full, true, and correct enswer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the st. n of one nundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the tend "lessor" means a person owning a railroad, a water line, or a tipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to sen i to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous a inual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number " should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or my particular portion of an inquiry. Where dates are called for, the nonth and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

directed or authorized.

- 4. It it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission two copies returned to the interstate Commerce Commission, Bureau of in triplicate, retaining one copy in its files for reference in case Accounts. Washington, D.C 20423, by March 31 of the year following correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

> 8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose b oks contain operating as well as financial accounts; and, a lessor co npany, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class. Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joins account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a past of the facilities operated by a terminal company, it should be included under this heading.

Class \$3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class \$5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic. other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies				
Schedule 2217 2701	Schedule	2216			

ANNUAL REPORT

OF

NICHOLAS, FAYETTE AND GREENBRIER RAILROAD COMPANY

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

B. G. Lawler

__(Title) _

Comptroller

(Telephone number) -

(Office address) -

301 237-3646

(Area code) (Telephone number)

2 North Charles Street, Baltimore, Maryland 21201

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The extention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sneet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Ir	*Schedules omitted by Respondent.	40			
-	of Respondent.				

		ONDENT	

1. Give the exact name*	by which the respondent w	as known in law at	the close of the year		0003-10
0 4 7 7 7	NICHOLAS, I				COMPANY
2 State whether or not the	respondent made an annual re		Commerce Commissio	CONTROL MANAGEMENT AND STREET	ng year, or for any part thereof, If so,

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

4. Give the location (including street and number) of the main business office of the respondent at the close of the year -Terminal Tower, Cleveland, Ohio 44101

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)				0	N	aine a	nd offic	e addre	ess of pe	rson h	olding	offi	ce at cl	lose of	year				
1	President	J. (G.	Rol	oins	,	Ind:	iana	poli	s, In	id.					- 4	8	9		9
2	Vice president————————————————————————————————————	G.	B.	Gr:	iffi	th.	. C:	leve	Land	I.T.	0	ins	on	,Cle	ve,	0.;	C.I		lfir la.	
4	Treasurer	The state of the s								d, Ol	io		_						-	2
5	Controller or auditor	B. (G.	Lay	vler	, 1	Balt	timo	re,	Md.										
6	Attorney or general counsel-						-	0				0		10				4.0	*4	
7	General manager									16					9		96			
8	General superintendent		4								奏	*		-0	. 0				0.0	
				4	31										0					
	General passenger agent	No.	9369 554				-											63		9
	General land agent											-	-			0				
	Chief engineer	J. I	N.	Bre	ent,	C1	eve	land	1,01	hio	0 3	- 0		£1:				9		3

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term expires (c)
J. T. Collinson	Cleveland, Ohio	One Year, or when succe
J. T. Ford	Cleveland, Ohio	sors are duly elected a
H. P. Henshaw, Jr.	Cleveland, Ohio	enter upon the discharg
J. G. Robins	Indianapolis, Ind.	of their duties.
C. H. Wolfinger	Philadlphia, Pa.	"
(vacancy)		
国际企业		

7. Give the date of incorporation of the respondent May 20, 19268. State the character of motive power used. 9. Class of switching and terminal company Not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of

jurisdiction and dates of beginning of receivership or truste ship and of appointment of receivers or trustees -West Virginia - Sections 31 to 75 inclusive of Chapter 54 (Barres, West Virginia

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of th.

respondent or (c) express agreement or some other source

Jointly controlled through equal stock ownership by:

The Chesapeake and Ohio Railway Company

Penn Central Transportation Company

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing.

No changes during year.

[&]quot; Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

197. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of highest voting powers in the respondent showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

and other securities, stating in a footnote the names of such other securities (if the respondent (if within) year prior to the actual Plays of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agree nents give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates a id the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders

				NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED						
Name of security holder	Address of security holder	which security holder was entitled	9	Other						
			Common	PREFE		with				
	(b)	, * (c)	(d)	Second (e)	First (f)	power (g)				
The Chesapeake and Ohio		4		9	-					
Railway Company	Cleveland, Ohio	37,356	37.356							
Penn Central Transpor-		- 8		0.0		9 2				
tation Company	Fhiladelphia, Pa.	37,356	37,356	8	6 4					
J. T. Collinson	Cleveland, Ohio	1	1	4		la 9				
J. T. Ford	Cleveland, Ohio	0 . 1	1	0						
H. P. Henshaw, Jr.	Cleveland, Ohio	1	1		- Si					
C. S. Hill	Philadelphia, Pa.	* 1	1							
J. G. Robins	Indianapolis, Ind.	0 1	1							
C. H. Wolfinger	Philadelphia, Pa.	1	1							
		74,718	74.718							
	0 0			- 10						
0 0 0										
	9									
		*								
	No. 1				0					
	9		9							
			3							
		- 0								
	Mag.									
		- 4								
	V/4									
	12 PC	(C) # (C) (C)								

Footnotes and Remarks

108.	STOCK	HOLL	PRE	PEPADTO

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

| Two copies are attached to this report.

| | Two copies will be submitted

(date)

XX | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET- ASSETS

For instructions covering this schedule, see the text pertaining to General Palame Sheet Accounts in the Uniform System of Accounts for Railres. Companies. The entries in this balance sheet thould be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be rea ated to conform with those in the supporting schedules on the pages indicated. The entries in obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance a of ye (b)	er e		of year	ginning
	CURRENT ASSETS	5		\$ 10		90
1	(701), Cash	- 8	0	1		0
2	(702) Temporary cash investments	68				- 6
3	(703) Special deposits (p. 108)					
4	(704) Loans and notes receivable	0 .	-			8
5	(705) Traffic, car service and other balances-Dr.	0 9		1 8	-0	
6	(706) Net balance receivable from agents and conductors		- 6	1	2 0	- 4
7	(707) Miscellaneous accounts receivable			10	-	
8	(708) Interest and dividends receivable		9			
9	(709) Accrued accounts receivable	*	- 0			
10	(710) Working fund advances	- 52		2 2		ii.
11	(711) Prepayments	-		-		- 10
12	(712) Material and supplies			6	- 2	
13	(713) Other current assets				6	
14	(714) Deferred income tax charges (p. 10A)		9	0 0		
15	Total current assets					,
	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own at close of year issued included in (al)					
16	(715) Sinking funds			0		
17	(718) Capital and other reserve funds	9				
18	(717) Insurance and other funds			-		
19	Total special funds					
	INVESTMENTS	1				
20	(721) Investments in affiliated companies (pp. 16 and 17)					
21	Undistributed earnings from certain investments in account 721 (p. 17A)			-		
22	(722) Other investments (pp. 16 and 17)					
23	(723) Reserve for adjustment of investment in securities—Credit					
24	Total investments (accounts 721, 722 and 723)					
	PROPERTIES	15 459	010	15	1.67	601
25	(731) Food and equipment property: Road		the same of	-	Annual Printers and	AND IN ARROWS WITH THE
26	Equipment —	-	801	-	THE RESERVE	801
27	General expenditures	360	332		361	352
28	Other elements of investment				2	702
29	Construction work in progress	15 846	091	15	050	793
30	Total (p. 13)	13 040	701	13	000	021
31	(732) Improvements on leased property Road					
32	Equipment —					
33	General expenditures-					
34	Total (p. 12)	15.846	081	15	050	627
35	Total transportation property (accounts 73) and 732)	15.040	901	13	000	02/
36	(733) Accrued depreciation—Improvements on leased property	(2 341	657) (2	254	438
37	(735) 'Accrued depreciation-Road and equipment (pp. 21 and 22)	(2 34)	037	1/2	234	430
38	(736) Amortization of defense projects—Road and Equipment (p. 24)	(2 341	657) (2	25%	4201
39	Recorded depreciation and amortization (accounts 733, 735 and 736).	13 505	PERSONAL PROPERTY.	the section was	-	438
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)		-	13	604	189
41	(737) Miscellaneous physical Dioperty		371	1	11	095
12	(728) Accrued depreciation - Miscellaneous physical property (p. 25)	(8		_		725)
43	Minarilaneous physical property less recorded depreciation (account 737 less 738)	2 33 EAG				370
14 .	Total properties less recorded depreciation and amortization (line 40 plus line 43)	13 507	970	13	606	559
1	Note See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.					
	For compensating balances not legally restricted, see Schedule 202.			1		
1		7				
			W-0-0/103			

200. COMPARATIVE OF YERAL BALANCE SHEET-ASSETS-Continued

ine No.	Account or item (a)	Balance at close of year	Salance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES	5 7 0 2	5 0
46	(742) Unamortized discount on long-term debt	* * *	0 0
47	(743) Other deferred charges (p. 26)	/ 6	
48	(744) Accumulated deferred income tax charges (p. 10A)		
49	Total other assets and deferred charges	* ", " "	
50 1	TOTAL ASSETS	13 507 970	13 606 55

NF&G

200 COMPARATIVE GENERAL BALANCE SHEET—UABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column(s) should be restated to conform with the account requirements followed in column (b). The entries in short column (a) should reflect to all book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheus.

No.	Account or item (a)	0	0	Balance of y	ear		t beginning
	CURRENT LIABILITIES			s		s	
51	(751) Loans and potes payable (p. 26).			-		-	100
52	(752) Traffic car service and other balances-Cr.		-			-	-
53	(753) Audited accounts and wages payable					-	
54	(754) Miscellaneou i accounts payable	8 9					
55	(755) Interest matured uppaid	69 9					
56	(756) Dividends ma ured unpaid-				100		
17	(757) Unmatured interest accrued					-	
52	(758) Unmatured div dends declared					-	
59	(759) Accrued accounts payable					-	
60	(760) Federal income axes accrued			- 100	-		
61	(761) Other taxes accried	285				-	
62	(762) Deferred income ax credits (p. 10A)	3/8/				-	
63	(763) Other current liab lities				-	10000	
64	Total current liabilities (exclusive of long-term debt due within one year						
	LONG-TERM DEBT DUE WITHIN ONE YE	CAR (al) Total issued	(a2) Held by or for respondent				
65	,764) Equipment obligation: and other debt (pp. 11 and 14)						
67	LONG-TERM DEBT DUF AFTER ONE YE	AR (al) Total issued	(a2) Held by or			7 7	8.
66	(765) Funded debt unmatures (p. 11)						
67	(766) Equipment obligations p. 14)						
68	(767) Receivers' and Trustees securities (p. 11)						
69	(768) Debt in default (p. 26).						
70	(769) Amoun's payable to affiliated companies (p. 14)			6 086	074	6 184	663
71	Total long-term debt due after one year.			6 086	074	6 184	663
	RESERVES						
72	(771) Perision and welfare reserves			/			
73	(772) Insurance reserves					- 6	
74	(774) Casualty and other reserves				-		
75	OTHER LIABILITIES AND DEFERRED CREI	DITS	- 7/4				-
76	(781) Interest in default						
77	(782) Other liabilities						
78	(783) Unamortized pressium on long-term debt				AVAILE OF		
19	(784) Other deferred credits (p. 26)		/ 4				
80	(785) Accrued liability—Leased property (p. 23)		1/ 1/				
8!	(786) Accumulated befored income tax credits (p. 10A)		/ /	A. //			100
82	Total other liabilities and deferred coudits						
	SHAREHOLDERS' EQUITY (upital stock (Par or stated value)	(al) Total issued	(a2) Nominalia				
	(upliet stock (Far or single value)	7 471 900	issued securities			250	
83	(791) Capital stock issued Common stock (p. 11)	7 471 800		7 471	800	7 471	300
84	Preferred stock (p. 11)	7 (5: 05:				Y	٧
H.5	Tetal	7 471 800		7 471	800	7 471	800
86	(792) Stock liability for conversion						
87	(783) Discount on capital stock		4]	/			
NH	Total capital stock	1		7 471	800	7 471	800
-	Capital surplus						
89	(794) Premiums and assessments on capital stock (p. 25)	7	7	0.2	226	0.0	226
90	(795) Paid-in-surplus (p. 25)			83	226	8.3	226
91	(796) Other capital surplus (p. 25)			82	226	83	226
92	Total capital surplus			00	220	07	220

		O					
5A	Road Initials NF&G				Ye	ar 19	75
	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQU	UTTY-C	ontinue				
	Resained Income	1		301			(%)
93	(797) Retained income-Appropriated (p. 25)	1	122	7.00	A 1	20	1001
94	(798) Retained income—Unappropriated (p. 10)	4	133	The real Party and the Party a	(1	33	130)
95	Total retained income	3	133	130)	(1	.33	130)
	TREASURY STOCK	i					8
96	(798.5) Less-Tressury stock	-	10-	-			-
97	Total shereholders' equity	7	421	896	7 4	21	896
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	13	507	970	13 6	06	559

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a | the equity method.

accordance with the rules prescribed it the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entities her under should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruels involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	
	(501) Railway operating reservoir (6.27)	
	toon, Ramay operating revenues (p. 27)	16/0
2	(531) Railway operating expenses (p. 28)	
3	Net revenue from railway operations	
4	(532) Railway tax accruals	244 430
5	(533) Provision for deferred taxes	
6	Railway operating income	(244 430)
-	RENT INCOME	(8)
7	(503) Hire of freight cars and highway revenue equipment—Credit balance—	
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(501) Rent from floating equipment	
11	(507) Rent from work equipment	267 773
13	(508) Joint facility rent income	267 661
13	Total rent income	267 661
14	RENTS PAYABLE	
15	(536) Hire of freight cars and highway revenue equipment—Debit balance	8 417
16	(537) Rent for locomotive	14 050
17	(538) Rent for passenger-train cars	+
18	(539) Rent for floating equipment	6 780
19	(540) Rent for work equipment (541) Joint facility rents	6 700
20	Total rents payable	20 2/2
21		29 247
22	Net reits (line 13 less line 20) Net railway operating income (lines 6,21)	238 414
		6 016)
23	(502) Revenues from miscellaneous operations (p. 28)	1
	(509) Income from lease of road and agricument (= 31)	+
	(\$10) Minaritan	6 053
	(S11) Income from nonoperating property (p. 30)	(120)
7	(S12) Separately operated properties—Profit	120)
	(513) Dividend income (from investments under cost only)	
	(514) Interest income	
018	(S16) Income from sinking and other source ford	1000
2000	(517) Release of premiums on funded debt	1000
	(518) Contributions from other companies (p. 31)	
	(519) Miscellaneous income (p. 29) (al)	1 - 1
200	Dividend income (from investments under equity only)	XXXXXX
	Undistributed earnings (losses)	AXXXXX
200	Equity in earnings (losses) of affiliated companies (lines 34,35)	1)
,	Total other income	5 933
8	Total income (lines 22,37)	83)
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
) (534) Expenses of miscellaneous operations (p. 28)	
	535) Taxes on miscellaneous o erating property (p. 28)	1,01 S
(543) Miscellaneous rents (p. 29)	
1	544) Miscellaneous tax acc uals	5 (7)
	545) Separately operated properties—Loss	

	300. INCOME ACCOUNT FOR THE YE	
Line No.	Item (a)	Amount fe corrent year (b)
	MINIMAL CONTRACTOR AND	s s
44	(549) Maintenance of investment organization	
15	(550) In time transferred to other companies (p. 31)	
46	(551) N'iscellaneous income charges (p. 29)	(83
47	Total miscellaneous deductions	and the same of th
48	Income available for fixed charges (lines 38, 47)	None
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt	
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	None
54	Total fixed charges	None
55	Income after fixed charges (lines 48,54)	None
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	V
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	None
	EXTRAORDINARY AND PRIOR PERIOD	TEMS
58	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	None
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit	(p. 9) None
61	(591) Provision for deferred (axes-Extraordinary and prior period period i	tems
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (line	s 57,62) None

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

300 INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTE:

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning item of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, arounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and magazial accrual or cha geover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matter of the character commonly are to be asclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

F	Year (a)	Net incorae as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)	
70 71	Total decrease in contact In accordance with December 1	current year's tax accrual respected No. 34178 (Sub-No. 2), ports to the Commission. Det	show below the effect of deferre	tax credits d taxes on prior years net income a and credit amounts in column (c	- S
68 69	Add amount of pri	or year's deferred investment	t tax credits being amortized ar	tax accrualnd used to reduce current year's t	ax
67				ax liability but deferred for accoun	
66	If deferral method	was elected, indicate amoun	et of investment tax credit utiliz	zed as a reduction of tax liability	for
64	Flow-through-	Deferral-		account for the investment tax cred	

NOTES AND REMARK

Note for Page 7 - Schedule 300

The above income account and all related schedules hereinafter are those of the Nicholas, Favette and Greenbrier Operating Agency. The property is operated as a joint facility for the Penn Central Transportation Company and The Chesapeake and Ohio Railway Company and the accounts are maintained in accordance with the provisions of the accounting classifications covering joint facilities. The NF&G Railroad Company is an inactive lessor Company which does not carry on any railroad operations.

305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under 'Remarks' the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. I me 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6 Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income- Unappropriated	(losses) of affili-
	(a)	(b)	ated companies (c)
1	Balances at beginning of year	\$ (133 130)	s
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income?	PERSONAL PROPERTY.	
4	(622) Appropriations released		
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income		
8	(626, Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
	(623) Dividends		
11	Total		
12	Net increase (decrease) during year (Line 5 minus line 11)		
13	Balances at close of year (Lines 1 and 12)	(133 130)	
14	Balance from line 13 (c)		xxxxxx
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(133 130)	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:	T	
6	Account 606		xxxxxx
7	Account 616		xxxxxx
Show	principal items in detail.		

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

- 60	A. Other than U.S. Government	Taxes	B U.S. Government To	axes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Lin
9	West Virginia Property and	s	Income taxes:	5	
2	Other	90 386	Normal tax and surtax		1
3			Excess profits		12
4			Total—Income taxes	-	13
5			Old-age retirement	139 369] 14
6	8 9		Unemployment insurance	14 675	15
7			All other United States Taxes		16
8			Total—U.S. Government taxes	154 044	17
9	Total-Other than U.S. Government Taxes	90 386	Grand Total—Railway Tax Accruals (account 532)	244 430	18

C. Analysis of Federal Income Taxes

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
- 3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
- 4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
- 5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.
- 6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

ne o.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
,	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
)	Accelerated amortization of facilities Sec. 168 I.R.C.	0			
	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
	Amortization of rights of way, Sec. 185 I.R.C.	0 / 10 / 10 / 10 / 10			
	Other (Specify)				
-	9		Wallet Control	-	
-				The state of the s	-
	Investment tax credit				
	TOTALS				

Notes and Remarks

676. FUNDED DEBT UNMATURED

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bone fide 765. "Fuiled-debt innatured." at close of the year Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprete all obligations maturing later than one year after date of state in accordance the repropert. All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies, Show are considered to be a *nually outrinading*. It should be noted that section 20s of the Give particulars of the various assues of securities in accounts N.s. 764, "Equipment

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each issue separately, and make all necessary explanations in footnotes. For the purposes

securities, unless and until, and then only to the exignt that, the Commission by order authorities such issue or assumption. Entries in columns (k) and (l) should inclide interest accrued on funded debt reacquired, mattered during the year, even though no portion of the issue it outstanding at the close of the year.

None and character of obligation date of Date of Sauce maturity (a) (b) (c) (c) (c) (d) (d) (d) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e					Interest	Interest provisions		Mominally issued		Required and		Interest	Interest during year
None (a) (b) (c) (d) (e) (f) (f)	No	Name and character of obligation	date of issue	Date of maturity	percent per per annum	Dates due	Total amount nominally and scually issued	respondent (Identify pledged securities by symbol "p")		respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accrued	Actually paid
None 2 3 4 4 5 Funded debt cancit Nominally issued, 5 6 Purpose for which issue was authorized?		(8)	(9)	(c)	(0)	(c)	6)	8	(u)	(3)	3	(8)	3
4 5 Funded debt cancillà Nominally issued. 5 6 Purpose for which issue was authorized?		None				~		2		5		2	2
5 4 5 Funded debt canc=1.5.1 Nominally staued, 5 6 Purpose for which issue was authorized?													
4 Total 5 Funded debt canc=1.5.1 Nominally sauce. 5 6 Purpose for which issue was authorized?	, .												
1 Oder						Total							
5 Funded debt cancilat Nominally issued. 5 6 Purpose for which issue was authorized?						1 0101							
	E4003499-0407	Funded debt cancilot Nominally issued. S.—Purpose for which issue was authorized						Actual	ully issued, 5				

GNO. CAPITAL STOCK
Give the particulars called for concerning the several classes and issue of capital stocks of the respondent outstanding at the close
instructions for schedule 670. It should be noted that section 200 of the Internate Commerce Act makes it unlawful for a carrier to

					Par value of par	Par value of par value or shares of nonpar stock	onpar stock	Actually out	Actually outstanding at close of year	of year
					Nominali, issued		Reacquired and	Par value	Shares Witho	Shares Without Par Value
Line No.	Class of stock	Date issue Par v	Date issue Par value Authorized† Authenticated was per share	Authenticated	respondent (Identify actually issue, pledged securities by exemple)	actually issued	nekd by or for respondent (Identify pledged ceurities	of par-value stock	Number	Book value
	3	(9) (9)	69 6	3	6	3	(h)	(9)	9	(6)
-	Common	10/31/28:10	0 000 8 \$ 00	00\$7 471	10/31/28:100 \$ 8 000 000\$7 471 800 None 7 471 800 None	7 471 800	s None	17 471800		2
. 2										
3										
8	S Par value of par value or book value of nonpar stock canceled. Nominally issued S.	canceled. Nominally issued. 5								
9	6 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks.	r for installments received or	n subscriptions for 1	tocks			- Act	Actually is ued, 5		1

The total number of stockholders at the close of the year was

Purpose for which usue was authorized?

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued 695. RECEIVERS' AND TRUSTEES' SECURITIES Give particulars of evidences of indebiness issued and payment of equipment obligations assumed by receivers and trustees under and actually out, "anding, see instructions for schedule 670.

				Interest	Interest provisions		Total par value	Total par value held by or for			
Lime	Name and characte, of obligation	date of	Date of	Rate	Rate Dates due	Total par value	respondent a		Total per value	Interest during year	luring year
2000		issuc	maturity	Per			Nominally issued	Nominally issued Nominally outstanding at close of year	at close of year	Accrued	Actually paid
10000	(a)	(9)	(c)	(p)	(e)	(1)	3)	(A)	(3)	3	177
SECTION S.	None				1					\$	(8)
				1	+	-				_	
200										+	
100					-						
SEE S				Total-	- le						

the usue of securities, if no public authority has such control state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 a nounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (e)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retire during year (d)	year
		\$ 600 601	\$	\$	(e)
1	(1) Engineering	692,604	1,174	1,036	692,74
2	(2) Land for transportation purposes	624,813	(102)	(82)	624,79
3	(2 1/2) Other right-of-way expenditures	9,030			9.03
4	(3) Grading	5,857,039	111	13,804	5,843,34
5	(5) Tunnels and subways	1,099,612			1,039,61
6	(6) Bridges, restles, and culverts	1,940,455		3,637	1,936.81
7	(7) Elevated structures				
:	(8) Ties	837,167	882	4,446	833,60
9	(9) Rails	1,236,639	63	11,376	1,225,32
10	(10) Other track material	741,516	2,435	4,034	739,91
11	(11) Ballast	808,326	31	3,173	805 18
12	(12) Track laying and surfacing-	1,085,229	2,372	3,851	1,083,75
3355	(13) Fences, snowsheds, and signs	21.884		119	1,003,17
1000	(16) Station and office buildings.	45.539		119	21,70
	(17) Roadway buildings	16.632			45,53
	(18) Water stations	5.594	/4		16,63
	(19) Fuel stations	11 791	16 510		5,59
	(20) Shops and enginehouses	124.363	16,519		28,30
	21) Grain elevators	464,303	14,349		138,71
	22) Storage warehouses				-
	23) Wharves and docks				-
	24) Coal and ore wharves				
100 (0)	25) TOFC/COFC terminals	110 000			
	26) Communication systems	119,078			119,078
	27) Signals and interlockers	11,797			11,797
	29) Power plants				
534 53	31) Power-transmission systems	3,706			3,706
000	35) Miscellaneous structures	20,100			20,100
	37) Roadway machines	7,220			7.220
(3	38) Roadway small tools	1,828			1.828
(3	39) Public improvements—Construction—	117,814		271	117.539
(4	3) Other expenditures—Road	59			50
(4	4) Shop machiner	27,853			27.853
(4	5) Power-plant machinery				-1302
	Other (specify and explain)			2	0
E	Total Expenditures for Rua	15.467.681	37.834		15,459,848
(5)	2) Locomotives	THE RESERVE OF THE PROPERTY OF THE PARTY OF		2,001	-2,72,040
(5)	3) Freight-train cars				
154	4) Passenger-train cars				
2000	5) Highway revenue equipment	AND PROPERTY OF THE PERSON OF			
	h) Floating equipment				
	7) Work equipment	26,801			06 903
9893	8) Miscellaneous equipment	=0,001			26,801
	Total Expenditures for Equipment	26,801			04 903
171	Organization expenses	20,001			20,001
4000	o) -nterest during construction —	260,245		1.5	0/0 200
1000		101 305		47	260,198
1	Other expenditures—General	361,352		973	100,134
	Total General Expenditures				360,332
	Total	15,855,834	37,834	46,687	15.846.981
6 38388	Other elements of investment				
(90)	Construction work in progress	2,793		2,793	
	Grand Total	15.858.627	37,834	49.480	15,846,981

14

the

Give particulars called for regarding each inactive proprietary corporation of the invivable such line when the actual title for all of the outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully see furth in a footmore respondent without any accounting to the said proprietary corporation. It may also

ESI. PROPRIETARY COMPANIES

		Σ	MILEAGE OWNED	O BY PROPRIET	BY PROPRIETARY COMPANY					- The second sec	
Linz No.	Name of proprectary company	Road	Second and additional main tracks	additional crossovers, and turnouts	Way switching tracks	Passing tracks. Way switching Yard switching trocks und tracks tracks	Investment in trans- portation property (accounts Nos. 731 and 733)	Capital stock (account No. 791)	Capital stock Unmatured funded Debt in default (account No. 791) debt (account No. 763) (account No. 768)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
1	3	(9)	(0)	(9)	(2)	0)	(8)	(h)	3	3	- (9)
-								2	8		2
7						\ •					
-											
-											
,	45	•									
-	Commence and continuous of the continuous of the continuous of the continuous			STATE OF THE PERSON NAMED IN	Section Section	STATE OF THE PERSONS NAMED IN	Contraction of the last of the	Control of the Contro	The second name of the second na	STATE OF THE PERSON NAMED IN COLUMN	Marie and American American American

991. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Raitroad Companies. If any such

debt is evidenced by notes, exch note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property.

The gottable debt retired suring the year, even though no portion of the issue remained.

Name of creditor company	Rate 4	Balance at beginning Balance at close of	Balance at close of	Interest accrued during Interest said during	Interest paid during
(9)	idlerest (b)	of year (c)	year (d)	year (e)	year
The Chesapeake and Ohio Railway Company		13 631 383	8 3 582 852	2 5	
Penn Central Transportation Company	None	2 553 280	2 503 222		
	Total	6 184 663	6 086 674		

4 0

902. EQUIPMENT COVERED SY EQUIPMENT ORLICATIONS

6) in co	in column (d) show the contrac (e) the amoun: of cash price	show n. of	the c	ontract price	price upon	et price at which the equipment is acq	equipme of the ea	in column (d) show the contract price at which the equipment is acquired, and in c	and in c
----------	--	------------	-------	------------------	---------------	--	----------------------	--	----------

Give lance thin o	Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column	(a) show the show the together wi	ich the equipment obligat pment and the number s of identification. In colu	(a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interests		I show the contract price un. of cash price upon	in column (d) show the contract price at which the equipment is acquired, and in column (r) the amoun; of cash price upon acceptance of the equipment.	equired, and in column	
Line No.	Designation of equipment obligation (a)	Description of equipment covered	Current rate of sinterest (c)	Contract price of equipment acquired (d)	Cash paid on accept ance of equipment	Actually outstanding at close of year	Contract price of equip Cash paid on accept Actually outstanding at Interest accured during near education of equipment close of year (d)	Interest	
-			5%	3	S			(u)	
1									Road
. 3									Initi
									als [
									IF&
,						1			G
•					1				19
6 0									15
				1	1			- 5	Yes
			Assessment of the latest and the lat						R

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds", 721, "Investments in affiliated companies", 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are piedged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies" in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:
- 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric filway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 ______ to 19. _____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent.

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for Dece. ber and dividing the total so computed by the total depreciation hase for the same month. The depreciation hase should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorize i, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e). (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d),

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
Line	Account	Depreciat	ion base		al com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year (c)	/per	rcent)	At beginning of year (e)	At close of year	posite rate (percent) (g)
		s	5		9,	s	s	9
	ROAD							
1	(1) Engineering				-			
2	(2 1/2) Other right-of-way expenditures	5,632	5,632	0	43			
3	(3) Grading	18,114	18,083	3	31			
4	(5) Tunnels and subways	548,580	548,580	3	33			
5	(6) Bridges, trestles, and culverts	2,056,085	2,052,153	3	07			
6	(7) Elevated structures							
7	(13) Fences, snowsheds, and signs	24,702	24,581	3	18			
8	(16) Station and office buildings	57,666	53,818	3	17			
9	(17) Roadway buildings	10,612	10,690	3	16			
10	(18) Water stations	5,594	7.096	2	62			
11	(19) Fuel stations	11,784	26.033	5	54			
12	(20) Shops and enginehouses	121,815	134,726	3	54	1.2		
13	(21) Grain elevators							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems	127,480	127,480		-			
19	(27) Signals and interlockers	11.937	11.937		-			\wedge
20	(29) Power plants							
21	(31) Power-transmission systems	3,700	3,700	3	31			
22	(35) Miscellaneous structures	33,797	33,797		-			
23	(37) Roadway machines	7,466	7,466		-			
24	(39) Public improvements—Construction —	48,087	47,811	2	80			
25	(44) Shop machinery	28.562	28.562					
26	(45) Power-plant machinery							
27	All other road accounts							
28	Amortization (other than defense projects)							
29	Total road	3,121,613	3.142.145	2	91			
	EQUIPMENT							
30	(52) Locomotives							1
	(53) Freight-train cars							
8225.00	(54) Passenger-train cars							
01000000	(55) Highway revenue equipment							
34	(56) Floating equipment	26,801	26,801			7		
35	(57) Work equipment							
36	(58) Miscellaneous equipment							
37	Total equpment	26,801	26,801					
38	Grand Total	3.148.414	3.168.946					

Depreciation on Accounts 26, 27, 35, 37, 44 and 57 has been discontinued per authority contained in ICC Bureau of Accounts letter dated 7/24/67, file ACV-J. Accounts 21, 19, and 39 contain fully depreciated tax group which are included in base figure shown.

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to creaits and Jebits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, it a general amortization program has been authorized, should be entered on line 28.

			Credits to reserve	e during the year	Debits to reserv	e during the year	
Line No.	X X	Balance at be- ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)
		s	s	s	s	5	5
	ROAD						
1	(1) Engineering	F F).6	24				F 500
2	(2 1/2) Other right-of-way expenditures	5,546	600				5,570
3	(3) Grading	10,501	600 18,268		31		17,150
4	(5) Tunnels and subways	1.461.119	60,200		2 722	-	396,26
5	(6) Bridges, trestles, and culverts	1,401,113	62,916		3,733	 	2,520,30
6	(7) Elevated structures	21,413	781		121	/21	20 07
7	(15) Fences, snowsheds, and signs	33,714			151	(1)	22,071
8	(16) Stavon and office buildings	8.102	1,706			(1)	35,42
9	(17) Roadway buildings		186				0,440
10	/is) Water tations	Dr. 47,750	662				Dr. 47,561
11	(19) Fuel sections	80,059	4,766				84.82
12	(20) Shops and enginehouses	00,059	4,700				04,02
13	(21) Grain elevators						
14	(22) Storage warehouses				- 4.		
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	124,799					124,799
18	(26) Communication systems	11,937					11,93
19	(27) Signals and interlockers	11,731					11,93
20	(29) Power plants	3,165	123				2 200
21	(31) Power-transmission systems		14				3,288
22	(35) Miscellaneous structures	34,410					34,421
23	(37) Roadway machines	39,295	996		276	1	14,206
	(39) Public improvements—Construction	28,762			510		28,762
100	(44) Shop machinery*	20,102					20,700
	(45) Power-plant machinery*						
27	All other road accounts						
28	Amordization (other than defense projects)	2.224.794	03 390		1, 262		0 010 010
29	Total road	E 65 64 1 1 94	91,380		4,161	-	2,312,013
	EQUIPMENT						
	(52) Locomotives	386					207
	(53) Freight train cars	300					386
	(54) Passenger-train cars						
833 E	(55) Highway revenee equipment						
223	(56) Floating equipment	29,748					00 810
	(57) Work equipment	29,140					29,740
	(58) Miscellaneous equipment	Dr. 490					or. 490
37	Total equipment	2 251 128	03 300		1. 363		29,644
38	Grand total	2,274,450	91,380		4,161	12	2,341,657

*Chargeable to account 7223.

Column (f) Rounding to dollars.

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the perceitage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.		Balance at beginning of year (o)	Credits during year (c)	Debits during year (d)	Bulance at at close of year (e)	Rates (percent)	Base (g)
1	Minor Items Each Less	s	S	s	5	%	s
2 3 4 5 6 7	Then \$50,000	8,725			8,725		8,72
8 9 0 1 2 3	Total	8,725			8.725		8 72

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT !	NO.
ine lo.	Item (a)	account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
55 25	Salance at beginning of year	XXXXXX	None	\$ 83 226	s None
-					
-	Total additions during the year	XXXXXX	None	None	None
-	Total deductions	AXXXX	None	None	None
Ва	lance at close of year	XXXXXX	None	83 226	None

1609. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine to	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		s	s	s
1 Additi	ons to property through retained income			
2 Funde	debt retired through retained income			
3 Sinking	fund reserves			
4 Miscella	neous fund reserves			
Retainer	income -Appropriated (not specifically invested)			
	opropriations (specify):			
7				
8				
.\				
0				
,	Total	None	None	None

1902. DIVIDEND APPROPRIATIONS

of shares on which dividend was declared and the corresponding rate percent or per share in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a foot, e. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ine	Name of security on which dividend was declared	Rate per- value stock) share (nong	or rate per	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Da	les
lo	(a)	Regular (b)	Extra (c)	dividien: as declared	(e)	Declared (f)	Payable (g)
				5	s		
' -							
-	SOURCE STATE OF THE STATE OF TH						
-					15	/6 × 100	* .
-							
-						2 4	V.
-							
-							
	Total				1		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

ine No.	Class of railway operating revenues	Amount of revenue for the year (b)	i ine No.	Class of railway operating revenues		Amount of revenue for the year (b)
	TRANSPORTATION—RAIL LINE	2			s	
.	(101) Freight'			INCIDENTAL		
2	(102) Passenger'		11 12	(131) Dining and buffer		
3	(103) Baggage		13	(132) Hotel and restaurant		
4	(104) Sleeping car		14	(133) Station, train, and boat privileges		
5	(105) Parlor and chair car		15	(135) Storage—Freight		
6	(108) Other passenger train		16	(137) Desturrage		
7	(109) Milk		1 17	(139) Grain elevator		
H	(110) Switching*		1 18	(141) Power		
4	(113) Water transfers		1 19	(142) Rents of buildings and other property		156
		1	20	(143) Miscellaneous		81
	Lotal rail line transportation revenue	+	21	Total incidental operating revenue		237
					+	
				JOINT FACILITY		
			22	(151) Joint facility—Cr	-	
			23	(152) Joint facility—Dr		237
			24	Total joint facility operating revenue	1	237
+			25	Total railway operating revenues		None
,	*Report hereunder the charges to these account. 1. For terminal collection and deliver rates	ry services when perfore	ned in	made to others as follows: connection with line haut transportation of freight on t	he basis	
1				portation of freight on the basis of switching tariffs and allow	,	None
	including the switching of empty cars in	connection with a revenu	ie move	nent	vances out	None None
1				ormed under joint tariffs published by rail carriers (does no		
-	joint rail-motor rates)			y rail carriers (unes no	r include ti	affic moved o
-	(a) Payments for transportation	of persons				None
						- MUILE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footi

Ha	Name of valvery operating expense account (a)	operating for the	expenses e year	Line No.	Name of railway operating expanse account	opera	mount of ting expense the year (b)
		s				5	
	MAINTENANCE OF WAY STRUCTURES	1 11	005		TRANSPORTATION-RAIL LINE		
1	(2201) Superimendence		895	28	(2241) Superintendence and dispatching	254	711
2	(2202) Rondway maintenance	383		29	(2242) Station service.	22	643
3	(2203) Maintaining structures		458	30	(2243) Yard employees		156
4	(22012) Retirements-Road	35	659)	31	(2244) Yard switching fuel		
5	(2204) Dismantling retired road property	1 5	838)	32	(2245) Miscellaneous yard expenses	2	867
6	(2208) Road property-Depreciation	91	380	33	(2246) Operating joint yards and terminals—Dr		007
7	(2209) Other maintenance of way expenses	51	354	34			
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.			35	(2247) Operating joint yards and terminals—Cr	+	
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		387	36	(2248) Train employees	+	
10	Total maintenance of way and structures	CONTRACTOR CONTRACTOR	one	37	(2249) Train fuel	+	
					Carry Other train expenses		1
	MAINTENANCE OF EQUIPMENT			38	(2252) Injuries to persons		256
11	(2221) Superitendence	1	615	39	(2253) Loss and damage		
12	(2222) Repairs to shop and power-plant machinery		242	40	(2254)*Other casualty expenses	4	228
13	(2223) Shop and power-plant machinery-Depreciation			CALSON S. V. V.	(2255) Other rail and highway transportation expenses -		749
14	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr		
15	(2225) Locomotive repairs		728		(2257) Operating joint tracks and facilities—Cr.	311	640
16	(2226) Car and highway revenue equipment repairs	37	860	44		NAME OF TAXABLE PARTY.	one
7	(2227) Other equipment repairs	3	258		Total transportation—Rail line	1/4	Jue
	(4334) (5)				MISCELLANEOUS OPERATIONS		
9	(2229) Retirements Equipment				(2258) Miscellaneous operations	+	
0					(2259) Operating joint miscellaneous facilities—Dr	-	
	(2234) Equipment—Depreciation	2	024	47	2260) Operating joint miscellaneous facilities—Cr.	-	
"	(2235) Other equipment expenses		024		GENERAL		
2	(223a) Joint maintenance of equipment expenses -Dr	15	707	45 1	2261) Administration	31	763
3	(2237) Joint maintenance of equipment expenses—Cr		727	49	2262) Insurance		
4	Total maintenance of equipment	NO	one	50 (2264) Other general expenses		372
1	TRAFFIC		00		2265) General joint facilities—Dr		
5	(2240) Truffic expenses		30		2266) General joint facilities—Cr	32	135
6				53	Total general expenses	-	ne
7				54	Grand Total Railway Operating Expenses	Management and Appropriate	ne

2003, MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of mitzellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or head to property is held under lease or other incomplete title AP peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (c) should agree with the totals of accounts Nos. 302.

Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operations in respondent's Income Account for the crity and State in which the property or plant is located, stating whether the respondent's title

Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
		s	5	5
2				
.				
			+ (- \	
-				
	Total			

		2101. MISCELLANEOUS	RENT INCOME		
ine	Description	of Property		ame of lessee	
No.	Name (a)	Location			Amount of rent
	100	(b)	7, 8	(c)	(d)
	Minor Items		- 3		\$ 6 053
2				0.574	
3					
4					
5					
7					
8		4			
21	Total				6 053
		2102. MISCELLENAC	DUS INCOME		
ne lo.	Source and char	acter of receipt	Gross	Expenses	Net
			receipts	and other deductions	miscellaneous
+	(a)	(b)	(c)	(d)
			S	S	S
	Hamila and the house				
-					
-					
-					
	Total	THE PERSON NAMED OF THE PERSON AS ADDRESS OF T			
		2103. MISCELLANEO	DUS RENTS		
ne -	Description of	of Property			Amount
1	Name (a)	Lecation (b)	Nan	ne of lessor	charged to income
+		(6)		(c)	(d)
					\$
-					
+					
-					
	Total				
			COME CHARGE		
		2104. MISCELLANEOUS INC	COME CHARGES		
	Descr	iption and purpose of deduction from g			Amount
					(b)
	Descr Minor Items	iption and purpose of deduction from g			
		iption and purpose of deduction from g			(b)
		iption and purpose of deduction from g			(b)
		iption and purpose of deduction from g			(b)
		iption and purpose of deduction from g			(b)
		iption and purpose of deduction from s			(b)
		iption and purpose of deduction from s			(b)

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fre, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more transportation report to whom the respondent peid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

	Name of person (a)	Title (b)	Salary per annum as of close of year (see instruction) (c)	Other compensation during the year
-	Included in reports of C&O and	Penn Central Transpor	ation Company	s
-				

+				
-				
L				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, | contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the augregate of \$20,000 or more during the year to any corporation, testitution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in non with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway ascellations, commissions.

committees, bureaus, boards, and other organizations mainta, end jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are. Rent of buildings or other property, taxes payable to the Federal, State. or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routing.

if more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

No.	Name of recipient	Nature of service	Amount of payment
	(a)	(b)	(c)
1	Included in reports of C&O and	Penn Central Transportation Company	•
. -	1 21.0		
		Approximately and the second second	0)
-			
,			
		and the property of the proper	
, -			
		Total	

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work train
10.	(a)	(b)	(c)	(4)	(e)
1	Average mileage of road operated (whole number required)————————————————————————————————————				XXXXXX
2	Total (with locomotives)				
3	Total (with motorcars)		-		
4	Total train-miles				
	Locomotive unit-miles	Included	A COMPANY OF THE PROPERTY OF THE PARTY OF TH	A STATE OF THE PARTY OF THE PAR	XXXXXX
5	Road service	and Penn C	entral Tra	nsportati	on xxxxxx
6	Train switching	Company.			XXXXXX
7	Yard switching				
8	Total locomotive unit-miles-				XXXXXX
9	Loaded freight cars				XXXXXX
10	Empty freight cars				xxxxxx
11	Caboose				XXXXX
12	Total freight car-miles		-		XXXXXX
13	Passenger coaches				XXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				xxxxx
15	Sleeping and parlor cars		0		XXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars		9	-	XXXXX)
20	Crew cars (other than cabooses)		<u> </u>		XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)	-			XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tens—revenue freight	XXXXXX	XXXXXX		XXXXX
23	Tonsnonrevenue freight	XXXXXX	XXXXX		XXXXX
24	Total tons—revenue and nonrevenue freight—	XXXXXX	RXXXXX		XXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX		XXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXX
27	Total ton-miles-revenue and nonrevenue freight		xxxxxx		XXXXX
	Revenue passenger traffic			*	
28	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXX

NOTES AND REMARKS

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of yeur	Aggregate	Number
Line	I tem	service of respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units reported in col. (g) (See ins. 6)	leased to others as close of year
	Passenger-Train Care—Confidued Self-Propelled Rail Motorcers							(Secting capacity)	
25	Electric passenger cars (EC. EP. ET)								
26	Internal combustion rail motorcars (ED. EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)	1							
30	Company Service Cars Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)	1						XXXX	
33	Dump and baltast cars (MWB, MWD)	-						XXXX	
34	Other maintenance and service equipment cars	4					4	XXXX	
35	Total (lines 30 to 34)	5					5	XXXX	
36	Grand total (lines 20, 29, and 35)	5		8			5	****	
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)		120000000000000000000000000000000000000					XXXX	

2900, IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act on otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties (d) rents, and (e) other conditions.

4. All regreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) remes of parties, (d) rents, and (e) other conditions.

5 All consclidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed' is intended to show the mileage of first main track laid to extend res, ordent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(To be made by the officer hav	ing control of the accounting of the respondent)
State of Maryland	
	} sz.
County of	
B. G. Lawlermakes oath	and says that he isComptroller
of Nicholas, Fayette and Greenbrier R	/
(Insert here the exact	legal title or name of the respondent)
other orders of the Interstate Commerce Commission, effective du best of his knowledge and belief the entries contained in the said from the said books of account and are in exact accordance therewi	- 109 Cembe
Subscribed and sworn to before me, a Notary Pu	blic (Signature of affiant)
and show to before me, a	in and for the State and
county above named, this	19 day of HPR/L 1976
My commission expires July 1, 1978	
my commission expires	11 11/1
	- 6-Karles Weldman
	EMENTAL OATH ther chief officer of the respondent)
	ss:
County of	
(Insert here the name of the affiant)	and says that he is (Insert here the official title of the affiant)
(
hat he has carefully examined the foregoing report; that he believes	gal title or name of the respondent) s that all statements of fact contained in the said report are true, and that the ffairs of the above-named respondent and the operation of its property during
ne period of time from and including	_ 19 . to and including
	(Signature of affiant)
Subscribed and sworn to before me, a	in and for the State and
ounty above named this	dny of19
y commission expires	
he Comptroller is, under the bylaws,	in immediate
harge of the Accounting Department of	the
espondent; therefore, supplemental oath	is not (Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

Correspondence

										Answer				
Officer address	ed o		te of lett				Subject (Page)		Answer		Date of-		File number	
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Name	Title	Month	Day	Year						Month	Day	Year	1	
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Corrections

	Date of correction			Page			etter or te gram of-		Officer se	nding letter	Clerk making correction (Name)
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512810 ANNUAL REPORT 1975 CLASS 2 R.R. NICHOLAS FAYETTE & GREENBRIAR R.R. CO 512810

R - 2
CLASS II RAILROADS

annual

INTERSTATE
COMMERCE COMMISSION

CA APR 21 1978

ADMINISTRATIVE SERVICES
MAIL UNIT

OF

NICHOLAS, FAYETTE AND GREENBRIER RAILROAD COMPANY

> 125001279NICHOLAFLYE 2 512810 NICHOLAS FAYETTE & GREENBRIAR R.R. CB / 2 NORTH CHARLES ST BALTIMORE, MD 21201

Correct name and address if different than shown



to the state Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies retu aed to the Interstate Commerce Commission. Bureau of Accounts. Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to equice annual periodical, or special reports from cactiers, lessons, " " " tar defined in this sections, to prescribe the manner and form in which such reports shall be made, and to require from toch carriers, lessons, " " upecific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carrier, lessons, " " as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lesson, " " " in such form and detail as may be p-escribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under outh and filed with the Commission at its office in Washa from within three miss on after 100 close of the year for which report is made, unless.

addition I nove be granted in any case by the Commission.

(7)(h) Any person who shall knowingly and willfully make, cause to be made, or participate in the traking of, any false entry in any annex, or other report required under the section to be filed, * * * to shall knowingly or writfully one with the Commission any false report or other document, shall be deemed guilty of a susdemeanor and shall be subject, upon consistion in any court of the United States of competent paristiction, to a fine of not more than five thousand dollars or improvement for not more than two years, or both such fine and imprisonment. ***

(7) (c). Any carrier or lessed, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an sinual or other report with the Commission within the time fixed by the Commission, or to riske specific and full, true, and correct conswer to any question within thirty days from the time it at lawfully required by the Commission to do, shall forfest to the United States the sum of one but fired dollars, or each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the ream "carrier" means a come on carrier subject to the part. Act includes a receive or trustee of such carrier, and the term "essor" means a remon owning a rathroad, a wayer line, or a pipe line, leased to and operated by a common carrier.

subject to this part, and sucludes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Roreau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been inswered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number-" should by used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, a should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the worth and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every a qual report should, in all particulars, be complete in itsief, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

directed or authorized.

- 4. If it be accessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not target than a page of the Form. Inserted sheets should be securely attached preferably of the inner margin; attachment by pins or clips is insufficient.
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as opening companies and lesser companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose book contain operating as well as financial accounts, and, a lesser company, to one that resistances a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4

traing companies (including switching and te/minal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For his class. Annual Report Form R-1 is provided.

Class II companies are those pwing annual operating revenues below \$5,000,000. For this class, Annual Remore Form K-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revinues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class SI. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 52 Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a neighbor of ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Clas 53. Buth switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class \$4. Bridge and ferry. This class of coarpanies is confined to those whose operations are unived to bringes and ferries exclusively.

Closs SS. Mixed. Companies performing primarily a switching of a terminal service, but which also coeffice a regular freight or passenger traffic. The reverses of this class of companies include, to addition to switching or terminal sevenues, those derived from local passenger service, local freight service, perticipation it, through movement of foright or passenger traffic, other transportation operations, and operations other than transportation operations.

9. Except where the contest clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

RESPONDENT means the person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The year for which the report is made. The year for which the report is made, or, in case the seport is made for a shorter period than one year, it means the close of the period covered by the report. The BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. The UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Switching and Terminal Companies	
Schedule	2217 2701	Schodule	2216

ANNUAL REPORT

OF

NICHOLAS, FAYETTE AND GREENBRIER RAILROAD COMPANY

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

Name) B. G. Lawler

__ (Title) ___

Comptroller

(Telephone number) ___

(Office address) -

301

237-3646

(Area code) (Telephone number)

2 North Charles Street, Baltimore, Maryland 21201

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4 Schollule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27 Schedule 2001. Railway Operating Revenues

Reference to accounts 106. Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Misc. Physical Properties	2002	28
Misc. Rent Income	2003	28
Misc. Income Charges	2102	29
Income From Nonoperating Property	2103 2104	29
Mileage Operated—All Tracks	2202	30
Mileage Operared—By States	2203	30
Rents Receivable	* 2301	31
Rents Payable	* 2302	31
Contributions From Other Companies	* 2303	31
Income Transferred To Other Companies	* 2304	3:00
Employees, Service, And Compensation	* 2401	32
Consumption Of Fuel By Motive—Power Units	* 2402	32
Compensation of Officers, Directors, Etc.	2501	33
Payments For Services Rendered By Other Than Employees-	2502	33)
Statistics of Rail-Line Operations-	260!	34
Revenue Freight Carried During The Year	* 2602	35
Switching And Terminal Traffic and Car Statistics	ie 2701	36
Inventory of Equipment	* 2801	37
Important Changes During The Year	2900	38
Verification Memoranda		39
Correspondence		40
Corrections		40
Filed With A State Commission.		**
Road and Equipment Property-	* 701	41
Railway Operating Expenses	* 2002	42
Misc. Physical Properties	* 2003	42
Statement of Track Mileage	* 2301	43
Rents Receivable	* 2302	43
Rents Payable	* 2303	43
Contributions From Other Companies-	* 2304	43
Income Transferred To Other Companies	* 2305	43
Index *Schedules omitted by Respondent.	*****	

1. (Give the exact name* by w	hich the respondent	101. IDENTITY OF RESPONDENT	
-		NICHOLAS,	FAYETTE AND GREENBRIER	RAILROAD COMPANY
what	name was such report made?.	100, 00	shown in No. I above.	n for the preceding year, or for any part thereof. If so, in
3.1	If any change was made in the	e name of the respond	dent during the year, state all such changes	and the dates on which they were made
4. (Give the location (including st	Terminal T	the main business office of the respondent as ower, Cleveland, Ohio 4	t the close of the year
5. Contro	live the titles, names, and office olling management of the road	add esses of all gener L give also their name	al officers of the respondent at the close of the es and titles, and the location of their office	e year. If there is a receivers who are recognized as in the
Line	Title of general officer		Name and office address of person ho	dring office at close of var-
No	(a)	the second	(b)	centre at citae of year
		J. G. Robis	ns, Indianapolis, Ind.	
1	President			
-	Vice president	IG. E. Griff	fith Claveland Obje	inson, Cleve, O.; C.H. Wolfinger, Phila. Pa.
4	Treasurer	L. C. Roje	Jr., Cleveland, Ohio	Phila. Pa.
5	Controller or auditor	B. G. Lawle	er, Baltimore, Md.	
	Attorney or general counsel.	CONTRACTOR DESCRIPTION OF THE PROPERTY OF THE	Tattimere, Ma.	
	General manager			
	General superintendent			
	General freight agent			
	General passenger agent			
	General land agent			
		J. W. Brent	. Cleveland, Ohio	
13				A STATE OF THE PARTY OF THE PAR
ine Na	Name of direction (a)	ector	Office address (b)	Term expires (c)
14	J. T. Collinson		Cleveland, Ohio	One Year, or when succes-
15	J. T. Ford		Cleveland, Ohio	so's are duly elected and
18	H. P. Henshaw,	r.	Cleveland, Ohio	cater upon the discharge
7	J. C. Robins		Indianapolis, Ind.	of their duties.
	C. H. Wolfinger (vacancy)		Philadlphia, Pa.	"
9	(vacancy)			
0				
		/		
2				
3			1	
Gr	ve the date of accorporation of	of the respondent M	ay 20, 19268 State the character	of motive power used Diesel
Ci	ass of switching and terminal	company Not a	pplicable	
0. L	sder the laws of what Government	ment State, or Territor	ry was the respondent organized? If more than	n one, name all. Give reference to each statute and all
exim	ents thereof, effected during i	the year. If previously	effected, show the year(s) of the report(s)	setting forth detries if in bankruptcy, give court of
dict	ion and dates of beginning of	receivership or truste	eship and of app intment of receivers or tru	ustoce
1	lest Virginja -	Sections 31	to 75 inclusive of Cha	pter 54 (Barres, West Virgini
i. Su	ete whether or not any corpora	ition or association or	group of corporations had, at the close of the	year, the right to name the major part of the board of
ctors	a managers or trustees of the t	respondent; and if so, I	give the names of all such corporations and su	nte whether such right was derived through (a) title to
		or nessumed by the reco	condent (h) claims for a boson of the boson	for the construction of the road and equipment of the
ital s	tock or other securities issued o	a assumed by the traff	cindent (a) citates for advances or ainds made	the man and a man to me to an admit will be the
xinde	the or (c) express aprecovent	or some other source		
onde	The Chesapea Penn Central	or some other source ed through ke and Ohio Transporta	egual stock ownership by Railway Company tion Company	y:
. Gi	ontly controll The Chesapea Penn Central ve bereunder a history of the	or some other source ed through ke and Onio Transporta respondent from its in	equal stock ownership by Railway Company tion Company ception to date, showing all consolidations, m	

No changes during year.

^{*} Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and carries and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being plassified as common stock, second preferred stock, first preferred stock,

of the latest closing of size stock book or compilation of list of stockholders of and other securities, stating in a potnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust in the case of voting trust agreements give, as supplemental information number of the would have had a right to cast on that date had a or page 36, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which be was entitled, with respect to securities held by him such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the

			Number of votes to	WITH I	RESPECT ON WHICH	TO SECU	RITIES
Luw	Name of security holder	Address of security holder	which security		Stocks		Other
No	A Company of the Comp	There is acurry router	holder was	Corranon	PREFE	RRED	securities
	(a) (a)	(6/	(c)	(4)	Second (e)	First (f)	power (g)
	The Chesapeake and Ohio						-
2	Railway Company	Cleveland, Ohio	37,356	37,356			
3	Penn Central Transpor-				W V V	300	
4	tation Company	Philadelphia, Pa.	37,356	37,356			
	J. T. Collinson	Cleveland, Ohio	1	1			
	J. T. Ford	Cleveland, Ohio	1	1			
	H. P. Henshaw, Jr.	Cleveland, Ohio	1	1			
	C. S. Hill	Philadelphia, Pa.	1	1	2/2/3/3		
9	J. G. Robins C. H. Wolfinger	Indianapolis, Ind. Philadelphia, Pa.	+ 1	1	4		-
		tilladelpilla, ra.	71 710	7/ 710			
2			14./18	74.718			
3		51.					
4							
5							
6			A CONTRACTOR				
7							
8						7	
4							E ballous
0							
, .		The particular section of the sectio	1		•		
2							
3							
4		and the second s					
5 _	1 13 1 2 1						
6 -		A COLUMN TO SERVICE STATE OF THE SERVICE STATE OF T					
7 -							
8 -	1						
9 -		Commence of the Commence of th					

Footnotes and Remarks

100	1000	4343	 	-	-	-	POR	-

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest acutal report to stockholders.

Check appropriate box:

| | Two copies are attached to this repor

| | Two copies will be sabmitted .

(date)

XX | No annual report to stockholders is prepared.

200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For introctions covering this schedule, see the text pertaining to General Balance Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a) should be deduced from those in column (al) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

2 2 3 4 4 5 5 5 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	CURRENT ASSETS (701) Cash (702) Tempolery cash investments (703) Special deposits (p. 108) (704) Loans and notes receivable (705) Traffic, car service and other balances Dr (706) Net balance receivable from agents and conductors (707) Miscellaneous accounts receivable (708) Interest and dividends receivable (709) Accrued accounts receivable (710) Work a fund advances (711) Prepayments (712) Mozerial and supplies (713) Other current assets			5		5		\
2 2 3 4 4 5 5 5 7 7 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	(702) Tempolery cash investments (703) Special deposits (p. 108) (704) Loans and notes receivable (705) Traffic, car service and other balances Dr. (706) Net balance receivable from agents and conductors (707) Miscellaneous accounts receivable (708) Interest and dividends receivable (709) Accrued accounts receivable (710) Worth a fund advances (711) Prepayments (712) Macerial and supplies (713) Other current assets			· .				
3 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	(703) Special deposits (n. 108)							
4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	(204) Loans and notes receivable (205) Traffic, car service and other balances Dr (206) Net balance receivable from agents and conductors (207) Miscellaneous accounts receivable (208) Interest and dividends receivable (209) Accrued accounts receivable (210) Work is fund advances (221) Prepayments (221) Mozerial and supplies (221) Other current assets				.\			
	(205) Traffic, car service and other balances Dr. (206) Net balance receivable from agents and conductors (207) Miscellaneous accounts receivable (208) Interest and dividends receivable (209) Accided accounts receivable (210) Work a fund advances (211) Prepayments (212) Macerial and supplies (213) Other current assets							
	(206) Net salarice receivable from agents and conductors (207) Miscellaneous accounts receivable (208) Interest and dividends receivable (209) Accound accounts receivable (210) Work of fund advances (211) Prepayments (212) Material and supplies (213) Other current assets						•	
	(707) Miscellaneous accounts receivable (708) Interest and dividends receivable (709) Accound accounts receivable (710) Worling fund advances (711) Prepayments (712) Material and supplies (713) Other current assets							
2	(708) Interest and dividends receivable (709) Accrued accounts receivable (710) Wort a fund advances (711) Prepayments (712) Material and supplies (713) Other current assets							ALC: UNKNOWN
2	(709) Accrued accounts receiveble (710) Work & fund advances. (711) Prepayments (712) Material and supplies (713) Other current assets							
2	(710) Work g fund advances. (731) Prepayments (712) Mozeria' and supplies (713) Other current assets		P		THE RESERVE OF THE PARTY OF			
	(211) Prepayments (212) Maceria' and supplies (213) Other current assets					-	-	
	(712) Material and supplies					-		
	(213) Other current assets				-	-		
1						-		
						-	•	
	(714) Deferred income tax charges (p. 10A)			-		-		
0.000	Total current assets		1			-		
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Respondent's own issued included in (a1)					
1	(715) Sinking funds		-			-		
	(716) Capital and other reserve funds	-	-			-		
4	(717) Insurance and other funds				-	-		
	Total special funds		L			-		
	INVESTMENTS							
1	(721) Investments in affiliated companies (pp. 16 and 17)					-		
	Undistributed earnings from certain investments in account 721 (p	. 17A)				-		
	(722) Other investments (pp. 16 and 17)			-			1	
	(723) Reserve for adjustment of investment in securities—Credit							
	Total investments (accounts 721, 722 and 723)		·			-		_
	PROPERTIES			15 459	848	15	467	68
	(731) Road and equipment property Road			PRODUCTION OF THE PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE	801	-	26	PRODUCTION OF
	Equipment				332	-	THE RESERVE OF THE PERSON NAMED IN	35
	General expenditures			300	332		301	33.
	Other elements of investment						2	79
	Construction work in progress			15 846	981	15	858	0.000
100	(732) Improvements on leased property Road							
	Equipment							
	General expenditures						•	
	Total (p. 12)				711			
	Total transportation property (accounts 731 and 732)			15 846	981	15	858	627
883	(733) Accrued depreciation—Improvements on leased property							
	(235) 'Accrued depreciation-Road and equipment (pp. 21 and 22)			(2 34)	657) (2	254	438
N BOS	(736) Amorcization of defense projects-Road and Equipment (p. 26)							
	Recorded depreciation and amortization (accounts 733, 735 and			(2 34)	657)(2	254	438
	Total transportation property less recorded depreciation and ar		line 39)	13 505	324	13	604	189
	(137) Miscellaneous physical property		ALC: NO.	11	371		11	095
	728) Accrued depreciation - Miscellaneous physical property (p. 25)-			(8	725)(8	725
1000	Miscellaneous physical property less recorded depreciation (account 73)			2	646		2	370
1	Total property less recorded depreciation and amortization (II			13 507	970	13	606	559
1-					-			
1	Note.—See page 6 for explanatory notes, which are an integral part of the	Comparative General So.						
-	For compensating balances not legally restricted, see Schedule 202.							

200. COMPARATIVE GENERAL BALGNET SHEET ASSETS, Comband

ine No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
41	OTHER ASSETS AND DEFEARED CHARGES	5	1
46	(742) Unamortized discount on Jone term debt	•	
47	(743) Other deteriod charges (p. 26)		
48	(744) Accumulated deferred income to charges (p. 10A)		
44	Total other assets and deferred charges		
50	TOTAL ASSETS	13 507 970	13 606 55

200 COMPAGATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Shert Accountr in the Uniform System of Accounts for Railroad impanies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirement its followed in column (d). The entries in those of column (d) should be deducted from those in column (al) in order to obtain corresponding entries for column (d). All contractions hereunder should be indicated in parenthesis.

No	Account or stem		Balance at close of year (b)	Balance at beginning of year
	CURRENT LIABILITIES		5	3
51	(751) Coans and notes payable (p. 26).			1
52	(752) Traffic car service and other balances Ct		1/-	
53	(753) Audited accounts and wages payable			'\ :
54	(754) Miscellaneous acrounts payable			
55	(755) Interest matured unperd	3		
56	(756) Dividends matures unpaid	1		
57	(257) Unmatured interest accrued	/		
58	(758) Unmatured dividends declared			
59	1759) Accrued accounts payable			
60	(760) Federal income tikes accrued			
61	(761) Other taxes accrued			
52	(762) Deferred income tax credits (p. 10A)			
63	(763) Other current habilities			, ,
64	Total current liabilities (exclusive of long-term debt due witam one year	50)		1-
	LONG-TERM DEBT DUE WITHIN ONE Y			
		for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)			
	LONG-TERM DEBT DUE AFTER ONE YE	EAR (al) Total issued (a2) Held by or for respondent		
1.6	(765) Funded debt unmatured (p. 11)			. ,
67	(766) Equipment obligations (p. 14)			
68	(767) Receivers and Trusiees' securities (p. 11)			
69	(768) Debt in defa.lt (p. 26)			
70	(769) Amounts payable to affiliated companies (p. 14)		6 086 074	6 184 663
71	Total long term debt due after one year		6 086 074	6 184 663
	RESERVES		•	
72				
73	(772) Insurance reserves			. 19
74	(774) Casualty and other reserves			
75	OTHER LIABILITIES AND DEFERRED CRE	EDIT.		
76	(781) Interest to default	1.		一个人。
77	(782) Other liabilities			
78	(783) Unamortized premi m on long-term debt			1
79	(784) Other deferred credits (p. 26)			A STATE OF THE STA
80	(785) Accrued Dability—Leased property (p. 23)		1316 317	1
81	(786) Accumulated differred income tax credits (p. 10A)			
82	Total other liabilities and deferred credits			
	SHAREHOLDERS' EQUITY (aptual stock (Par or stored value)	(al) Total issued (a2) Nominally		
	Capital strick (Fur in sinted value)	7 473 900		
**	(791) Capital stock issued. Common stock (p. 11)	7 471. 800	7 471 800	7 471 800
84	Preferred attack (p. 17.)	- 15.		1
RS	Total	7 471 800	7 471 800	7 471 800
Rn	(192) Stock liability for conversion			1/
R7	(293) Discount on capital stock	1 2 2 3		
NR	Total capital stock		7 471 800	7 471 800
	Capital surplus			
#6	(794) Premiums and assessments on capital stock (p. 25)		02 025	00 000
90	(295) Pauli in-surplus (p. 25)	9	83 226	83 226
91	1796) Other capital surplus (p. 25)		02 006	00.00
92	Total capital surplis		83 226	83 226

200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHARKHOLDERS' FOUTY-Comment

	Retainer Income	1					
93	(797) Retained income-Apo opriated (p. 25)						
94	(758) Relained income—Urappropriated (p. 10)	K	133	130	(133	130
95	Total retried roome	K	133	130)	1	133	130
	TREASURY STOCK						
96	[768.5] Less-Tressury stock			-			- 1
97	Total shareholders' equity	7	421	896	7	421	896
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY .	13	507	970	13	606	550

Note. See page 6 for explanatory notes, which are an integral part of the Compartive General Ralaire Shoot

300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a line equity method. footnote

1. Give the Encorre Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Rail oad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	tuem (a)	Amount for current year
	ORDINARY ITEMS	1
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	
2	(531) Railway operating expenses (p. 28)	
3	Net revenue from railway operations	
4	(532) Railway tax accruals	244 430
5	(533) Provision for deferred taxes	
6	Railway operating income	(244 430)
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
8	(504) Reat from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent trom work equipment	
12	(508) Joint facility rent income	267 661
13	Total rent income	267 661
	RENTS PAYABLE	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	8 417
15	(537) Rent for locomotives	14 050
16	(538) Rent for passenger-train cars	
17	(539) Kent for floating equipment	
18	(540) Rent for work equipment	6 780
19	(S41) Joint facility rents	
20	Total rents payable	29 247
21	Net rents time 13 less line 20)	238 414
22	Net radway operating income (lines 6,21)	(6 016)
	OTHER INCOME	1
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	6 053
26	(511) Income from nonoperating property (p. 30)	(120)
27	(512) Separately operated properties—Profit —	District Control
28	(513) Dividend income (from investments under cost only)	
29	(5)4) Interest income	
10	(516) Income from sinking and other reserve funds	
11	(517) Release of premiums on funded debt	
12	(5)8) Contributions from other companies (p. 31)	
13	(319) Miscellaneous income (p. 29)	
4	Dividend income (from investments under equity only)	*****
15	Undistributed cornings (losses)	MANN
16	Equity in earnings (losses) of affiliated companies (lines 34,35)	
17	Total other income	5 933
18	Total income (lines 22,37)	(83)
	MISCELLANEOUS DEDUCTIONS FROM INCOME	Maria de la lacia de lacia de la lacia de lacia delacia delacia de lacia de lacia delacia de lacia de lacia de lacia delacia de lacia de lacia de lacia delacia de lacia delacia de
19	(534) Expenses of miscellaneous operations (p. 28)	
	(533) Twes on micellaneous operating property (p. 28)	
	(543) Mi vellaneous rents (p. 29)	
2	(544) Miscellaneous 'ax accruais	
3	(545) Separately operated properties—Loss	100

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No.	I tem (a)	Amount for current year (b)
		3
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	/ 00
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	None
	FIXED CHARGES	2
49	(542) Reat for leased roads and equipment	
	(546) Interest on funded debt:	X
53	(n) Fixed interest not in default	THE RESIDENCE OF THE PROPERTY
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(5-8) Amortization of discount on funded debt	Nano
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	None
	OTHER DEDUCTIONS	
	(546) Interest on funded debt	
56	(c) Contingent interest	None
57	Ordinary income (lines 55,56)	None
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items-Net Credit (Debit) (p. 9)	None
59	(580) Prior period items-Net Credit (Debit)(p. 9)	None
60	(59°) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	None
61	(591) Frovision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	None
63	Net income transferred to Retained Income—Unappropriated (lines 57.62)	None

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

1971.

300. INCOME ACCOUNT FOR THE YEAR-EXPLA STORY NOTES

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

Provision for deferred taxes on the Adjusted deferred taxes on the column (c)	THE RESERVE OF THE PARTY OF THE
deferred taxes net income	In accordance with D
(c) (d)	Year (n)

NOTES AND REMARKS

Note for Page 7 - Schedule 300

The above income account and all related schedules hereinafter are those of the Nicholas, Fayette and Greenbrier Operating Agency. The property is operated as a joint facility for the Penn Central Transportation Company and The Chesapeake and Ohio Railway Company and the accounts are maintained in accordance with the provisions of the accounting classifications covering joint facilities. The NF&G Railroad Company is an inactive lessor Company which does not carry on any railroad operations.

305. RETAINED INCOME-UNAPPR PRIATED

- 1. Show rereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
 - 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. I me 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6. should agree with line 63, column (b), schedule 300.
 - is Im lade as column (b) only amounts approable to Retained Income exclusive of any amounts included in column (c).

No.		(cem	Retained income- Unappropriated	Equity in undist buted earnings (losses) of affili- ated companies (c)
1		Balances at beginning of year	\$ (133 130)	s
1		CREDITS		
2	(602)	Credit balance transferred from income		
3		Other credits to retained income?		
1		Appropriations released		
5		Total	15 -1	
		DEBITS	11 16/	
6	(612)	Debit balance transferred from income		
7		Other debits to retained income		
8	(620)	Appropriations for sinking and other reserve funds	1	/ 1
4	(621)	Appropriations for other purposes	<u> </u>	
	(623)	Dividends		
		Total		
2		Ner increase (decrease) during year (Line 5 minus line 11)	() (0 100)	
3	P	Balances at close of year (Lines 1 and 12)	(153 130)	
5		Balance from line 13 (c)		XXXXXX
		Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	(133 130)	XXXXXX
	Rema			
		it of assigned Federal income tax consequences:		
6		int 606		XXXXXX
7	Accou	int 616		XXXXXX

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income net accruals of taxes on railroad property and U.S. Government taxes taxes charged to account 532, "Railway tax accruals" of the respondent's 1 Income account for the year.

	A Other than U.S Government	Taxes	B. U.S. Government Ta	ixes	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
	West Virginia Property and	5 1	Income taxes:	3	T
2	Other	90 386	Normal tax and surtax		111
3			Excers profits		12
5	MANAGEMENT AND	4	Total—Income taxes	139 369	13
6			Unemployment insurance	14 675	14
7			All other United States Taxes		16
8 -			Total-U.S. Government taxes	154 044	17
9	Total-Other than U.S. Government Taxes	90 386	Grand Total—Railway Tax Accruals (account 532)	244 430	18

C. Analysis of Federal lucome Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or sinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year,

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

ne	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc 62-21				N.
	Accelerated amortization of facilities Sec. 168 LR.C.				
	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
	Apportization of rights of way, Sec. 185 I.R.C.				
	Other (Specify)				
1					
1				Na.	
	Investment tax credit				/
	TOTALS	6			

Notes and Remarks

678. FUNDED DEBT UNMATURED

obligations and other debt due within onc. year" (excluding equipment obligations), and of this report, accurates are considered to be actually issued when sold to a home fall 765. "Funded debt unmacared" at close of the year Funded debt, at here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of assee in accordance, the respondent All securities actually issued and not reacquired by or for the respondent comprets all obligations matering later than one year after date of sase in accordance, the respondent All securities actually issued and not reacquired by or for the respondent with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be oritably nationally in should be noted that section 20s of the

each issue separately, and make all necessary explanations in footnotes. For the purposes

authorizes such assect or assumption. Entres in columns (3) and (1) should include interest accrued on funded debt reacquired, matured during the year, even though no futerstate Commerce Act makes it unlawful for a carrier to assure or assume any securities, unless and usor- and then only to the extent that, the Commission by order portion of the usue is outstanding at the close of the year.

			Interest	provisions		Nominali, issued		Required and		Interest	Interest during year
Line Name and character of obligation No.	date of same	Date of maturity	percent per per	Dates due	Total amok ti nominally and actually usued	respondent (Identify pledged securities by symbol "P")	Total amount actually asued	respondent (Identify pledged securities by symbol "P")		Account	Actually pead
3	(4)	(0)	(9)	(e)	s		8	8			8
None				Ť		•		•			*
9		7									
			/								
		Z		1012							
Funded debt canceled Nominally assed, 5					/	NOW -	ally issued, 5				
	Name and character of obligation (a) None Funded debt canceled Nominally street 5- Purpose for which same was surforted?	Name and character of obligation (a) Wone Funded debt canceled Nominally aread 5 Purpose for which same was authorized?	Name and character of obligation (a) Wone Funded debt canceled Nominally seried 5 Purpose for which same was surforteed?	Name and character of obligation (a) Wone Funded debt canceled Nominally seried 5 Purpose for which same was surforteed?	Name and character of obligation date of Date of Percent Date of Mane	Name and character of obligation date of Date of percent Dates due and maturity per annum (a) (c) (d) (c) (d) (d) (e) S	Name and character of obligation date of Date of percent Dates due normally and pridged securities due (a) (b) (c) (d) (e) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Name and character of obligation date of Date of Percent Dates due nominally and percent date of Date of Percent Dates due nominally and predged securities and character of obligation date of Date of Percent Dates due nominally and predged securities and character of obligation (c) (d) (e) (f) (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Name and character of obligation date of Date of Date of Dates due Total amount respondent ildentify amount date of Date of Date of Dates due naturally and principal indentify the control of the contro	Nominal Name and character of obligation date of Date of Col. (d) (e) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Name and character of obligation date of Date of General Dates due manufactured to the control of the control o

One the particular celled for concerning the several clauses and sauces of capital stocks of the respondent outstan ing at the close sauce of the year and make all necessary septemations in footnotes. For definition of securities actually saucel and actually ourstanding sec assumptions for schilduse 670 is storill be noted that action 30% of the Interstate Committee Act makes is untarked for a carrier to

user or assume any securities, all-less and until, and then only to the extent shat, the Commission by order authorizes such issue assumption. Statement of Street

Common Chas of stock the close of the variety for integration of receipts outstanding at the close of the variety for intailing stated, 5. Integral of receipts outstanding at the close of the variety for intailing stated, 5. Integral of receipts outstanding at the close of the variety for intailing stated, 5. Integral of receipts outstanding at the close of the variety for intailing stated, 5. Integral of receipts outstanding at the close of the variety for intailing stated, 5. Integral of receipts outstanding at the close of the variety for intailing stated, 5. Integral of state of the variety for intailing stated, 5. Integral of the variety and stated of state of the variety of the variety and stated of state of the variety of th							Nominally issued	pan		Reacquired and	Par value	Shares With	out Par Value
(c) by symbol : (w) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h		Class of stock	Ou're issue	ar value	Authorized?	Authenticated	n.apondent (1de	for Total	il amount illy issued	held by or for respondent (Identify	of parvatue	Number	Book value
\$8 000 000\$7 471 800 None 57 471 800 s None 57 471800 s			*Derricht*	er share			pledged securi	9 7		riedged securities by symbol "F")			
\$8 000 000\$7 471 800 None 7 471 800 s None		3 >	(0)	(0)	(4)	9	5		•	9	8	9	100
	Com	mon	10/31/28	\$ 001	8 000 00	0\$7 471	800 Nor	ne 7 4	71 800		17 471 800	-	
								-					
The state of the s													
Married Control					-								
the include for each.	r value o	of per value or book value of nocpar and	ik canceled. Nominally issue	d. 5				-					
	mount of	receipts outstanding at the close of the	vear for installments recrive	d on subsc	include for sec-						ually sauced. 3		

The total number of stockholiters at the close of the year was

orders of a court as provided for in account No. 767, "Receivers' and trusters' accutives." For definition of sec-695. RECEIVERS AND TRUSTEES SECURITIES assumed by receivers and trustees under Give particulars of evidences of indetiness asseed and payment of equipment obligat

Name and character of obligation date of D								
		Kate percent Dates due	Total par value	respondent	respondent at close of year	Total per value	Interest	Interest during year
	maturity p	per		Nominally sessed	Nominally usued Nominally raistanding at close of year	at close of year	Accrued	Actually paid
103	0)	(9) (6)	S	3	49	33	3	W
None		k	-	,	-	T	,	
				1	,		7.	•
The second secon	1							
	7							
		Total			+	1		A STATE OF
The second secon			The second second second					

291. ROAD AND EQUIPMENT PROPERTY

P). ROAD AND EQUIPMENT PROPERTY

To particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported of purchasing constructing, and equipming new lines, extension of or lines and for additions and betterments that the debt and credit involved in each transfer, adjustments or clearance, and betterments that the debt and credit involved in each transfer, adjustment or clearance, and betterments that the debt and credit involved in each transfer, adjustment or clearance, the properties of the expectation of the item Adjustments in excess of \$100,000 should be printed stub or column headings without specific authority from the Commission.

No	Account	Balance at beginning of year	Gross charges during year	Credits for property retire during year	Balance at close of year
		(N)	(c)	(4)	(e)
	(1) Engineering	692,604	1,174	1,036	692,74
2	(2) Land for transportation purposes	624,813	(102)	(82)	624,793
3	(2 1/2) Other right-of-way expenditures	9,030	1 20-1	- CE	0 024
4	(3) Grading	5,857,039	111	13,804	5,843,346
5	(5) Tunnels and subways	1,099,612		2,004	1,099,612
6	(6) Bridges, trestles, and culverts	1.940.455		3,637	1,936,818
7	(7) Elevated structures			3,031	1,930,010
*	(8) Ties	837,167	882	4,446	833,60
9	(9) Kails	1,236,639	63	11,376	1 225 326
.0	(10) Other track material	741,516	2,435	4.034	739,917
21	(11) Baliast	808,326	31	3,173	805 18
12	(12) Track laying and surfacing	1.085.229	2,372	3.851	1,083,750
13	(13) Fences, snowsheds, and signs	21.884		119	21 766
14	(10) \$	45,539			15 530
15	(17) Roadway buildings	16.632	: /		16.63
16	(18) Water stations	5,594	1.		5 50
17	(19) Fuel stations	11.784	16,519		29,39
	(20) Shops and enginehouses	124,363	14.349		128 775
2233	(21) Grain elevators		14,549		138,712
	(22) Storage warehouses				
2000	(23) Wharves and docks	The second second second			+
	(24) Coal and ore wharves				
2000	(25) TOFC/COFC terminals				
	(26) Communication systems	119,078	-		110 000
500 B	(27) Signals and interlockers	11,797			119,078
	24 Power pleass	1 449131			11.797
	(31) Power ransmission systems	3,706			
	(35) Mucelianeous structures	20,100			3,700
88 B	(37) Road vay machines	7 020			20,100
2000	38) Roadway small tools	1 828			7,220
		117.814			1,828
	43) Other expenditures—Road	50		271	117,539
	44) Shop machinery	27,853			59
	45) Power-plant machinery	-1,023			27,853
5	Other (specify and explain)				
6		15,467,681	37.834	45.667	25 150 010
	Total Expenditures for Road	100 to 100 to	31,034	42,007	15,459,848
	St) Freight train cars				
	(4) Passenger-train care				
N 100	(5) Highway revenue equipment				
1000	(6) Floating equipment				
	(2) Work equipment	26,801			07 000
	8) Macelioneous equipment	20,001			26,801
	Tiral Expenditures for Equipment	26,801			07 000
		1 20,000			20,001
	1) Organization expenses	260,245		1.5	0/0 200
	6) interest during construction	101 105		47	260,198
200	7) Other expenditures—General	361,352		973	100,134
	Total General Expendences		- A-1	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME	360,332
	Total	15,855,834	37,834	46,687	15,846,981
	Of Other elements of investment	0.000			
(4	0: Construction work in progress	2,793 15,858,627	0	2,793	1
	Grand Fotal	115 858 (27)	37, 834	49.480	15,846,981

801. PROPRIETARY COMPANIES

inclusion, the facts of the relation to the respondent of the securities should be fully set facts in a factories Give pariculars called for regarding each teaktive proprietary corporation of the invited such included by or controlling the respondent but in the case of uses such respondent but in the case of uses such respondent but in the case of uses such respondent as the case of uses such respondent as the case of the case of uses such respondent as the case of the case of uses such respondent to the said proprietary corporation? It may also

	2	HEAGE OWNE	MILEASE OWNED BY PROPRIETARY COMPANY	ARY COMPAN						
Name of projectives company	1 8	Second and P; additional cri main tracks	-	Way sweeching tracks	Tossing racks. Way switching. Yard switching research and tracks terminals (c) 10	portained in trans- portained property (accounts New, 731 and 732)	Capital sort taccount No. 791)	Capital stork Unmatured lunded Debt in default taccount No. 7913 debt (account No. 765) (account No. 768)	Debt us default (account No. 768)	Ameans affiliate taccou
	-	-				-			4	(8)
					•		-			
		X								
						1				
THE REAL PROPERTY AND PERSONS ASSESSED.						The state of the s	The state of the last of the l	- Contraction of the Contraction	Total Commercial Comme	measurement of the owner, where

801. AMOUNTS PAYABLE TO AFPILLATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes each note separately shown in column for land increase payable to affiliated in columns for and (f) should include interest payments on non-changed to cost of property.

Accounts for Restroad Companies if any such regarded debt retired during the year even though no portion of the issue remained.

Name of creditor company	Kate of	Balance at beginning	Balance at close of	Interest accessed during	Interest paid during
3	(b)	of year (c)	yta((d)	13	ğ s
The Chesapeake and Ohio Railway Company		13 631 383	13 5.2 852	*	
Penn Central Transportation Company	None	2 553 280	2 503 222		
	C				
		6 184 663 6 086 074	6 086 074		1

992. EQUIPMENT COVERED BY EQUIP (ENT ORLICATIONS

in column (d) show the constant price at which the equipment is acquired, and in column (r) the amount of cash price upon acceptance of the equipment Give the particulars called for regarding the equipment obligations sociated in the 103 show the name by which the equipment obligation is designated and in column (b) balance outstanding in eccounts Nos Tol. Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligations within one year," and Tolo, "Equipment obligations," at the close of the year In column together with other details of indentification. In column 103 show current rate of interest,

ription of equipment covered	Current rate of Contract price of equip Cash parts on accept. Actually constanding at Interest account during January and Automated	Contract price of equip-	Cash part on accept-	Current rate of Contract price of equip Cash paid on accept. Actually outstanding at Interest accord during lancess and during	Interest and Assissa
3	interest	ment acquired	ment acquired ance of equipment close of year	close of year wear	-
	(0)	(9)	(c)	97	-

	Designation of equipment obligation	Description of equipment covered	Current rate of	Contract peice of equip-	Cash pard on accept	Actually outstanding at	ily onistanding at Interest accured during	Interest paid durin
	3	8	(0)	(c) (d) (d) (d) (d) (d) (d)	(e)	close of year	19	13
-			*		-	1	,	
					-	And the same owner or the same of		\
			-					
4	The same of the sa							-
-			-					
	The second secon					X		
	The second secon							
-					-			
-								
							1	
								-
1	The second secon			-	-			
			Contract of the last of the la	The state of the s	The state of the s			

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or ocal government, or of an individual, so held, in accounts Nos. 715, "Sinking funds", 716, "Capital and other reserve funds", 721, "Investments in affiliated companies", 722, "Other investments", and 717, "Insurance and other funds", investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in rieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other tastee, or held subject to the ben of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds". 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 - 3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

 (A) Stocks:
 - (1) Carriers-active.
 - (2) Carriers-inactive.
 - (3) Noncarriers-active.
 - (4) Noncarriers-inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Investment advances:
- 4. The subclassification of classes (B), (Ci. (D), and (E) should be the same as that provided for class (A).
- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the sul class by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 _____ to 19. ____"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnete. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
 - 12. These schedules should not include any securities issued or assumed by respondent.

1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

Show in columns (h) and (e) for each primary account, the depreciation base used in com- primary accounts should be recomputed from the December charges developed by the use of puring the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the //preciation charges for the month of December, in columns (d) and /e/ show the cocipio/ or rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equip sent accounts, respectively, ascertained by applying the prin account composite rates to the depreciation base used in computing the charges to December and dividing the total so computed by the total depreciation hase for the same month. The depreciation have should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and 'eased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rares. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rave computed for each primary

account, or a separate schedule may be included for each such property.

3. Show in columns (e) (f), and (g), data applicable to property, used but not owned, when the 3. Show in columns (et. (f), and (g), data applicable to properly, used but not owned, when the
rent therefor a included in account No. 542. Report data applicable to improvements to such
properly, the cost of which is included in account 152, in columns (b), (c) and (d).
 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable
property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the dacontinuance of accruals should be shown in a footnote indicating the account(s) affected

			Owned and used			L	eased from others	
Line	Account	Deprecia	tion base	Annu	al com-	Depreciat	ion base	Annual com-
			las dans of some		te rate			posite rate
	ω	At beginning of yest (b)	(c)		reant) (d)	At beginning of year (e)	n chi de or year	(percent)
		s	s		9	s	s	9
	ROAD							
1	(1) Engineering	5 622	E 630	_	11.2			
2	(2 1/2) Other right-of-way expenditures -	5,632	5,632	0	43	-		
3	(3) Grading		18,083	3	31			
4	(5) Tunnels and subways	548,580	548,580	3	33			
5	(6) Bridges, trestles, and culverts	2,056,085	2,02,153	3	07			
6	(7) Elevated structures	01. 500	01. 503		100			
7	(13) Fences, snowsheds, and signs	24,702	24,581		18			
8	(16) Station and office buildings	57,666	53,818	3	17			
9	(17) Roadway buildings	10,612	10,690	_3_	16			
10	(18) Water stations	5,594	7.096	2	65			
11	(19) Fuel stations	11,78/+	26.033	5	54			
12	(20) Shops and enginehouses	121,815	134,726	3	54			
13	(21) Grain elevators			1				
14	(22) Storage warehouses							
15	(23) Wharves and docks							
16	(24) Coal and ore wharves		//		_			
17	(25) TOFC/COFC terminals		A 1					
18	(26) Communication systems	127,480	127,480		-			
19	(27) Signals and interlockers	11,937	11,937		-			
	(29) Power plants	Market 1						
21	(31) Power-transmission systems	3,700	3,700	3	31			
22	(35) Miscellaneous structures	33,797	33,797		-			The state of
23	(37) Roadway machines	7.466	7,466		-			
24	(39) Public improvements—Construction	48,087	47,811	2	80			
25	(44) Shop machinery	28.562	28,562					
26	(45) Power-plant machinery							
27	All other road accounts							
28	Amortization (other than defense projects)							
29	Total road	3, 121, 613	3.142.145	2	91			
	EQUIPMENT	The second second of						**
30	(52) Locomotives		100000000000000000000000000000000000000					
1000	(53) Freight-train cars	STATE OF THE PARTY					W 100	
	(54) Passenger-train cars							
33	(55) Highway revenue equipment		V					1
14	(56) Floating equipment	26,801	26,801				1971	
35	(57) Work equipment							
	(58) Miscellaneous equipment							.,
36	Total equpment	26,801	26,801			A A	THE SAME IN	
5000		3.148.414	STREET, STREET	LIVERSON			-	-
38	Grand Total		- VIV	====	-		The state of the s	

Depreciation on Accounts 26, 27, 35, 37, 44 and 57 has been discontinued per authority contained in ICC Bureau of Accounts letter dated 7/24/67, file ACV-J. Accounts 22, 19, and 39 contain fully depreciated tax group which

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1 Give the particulars called for hercunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment. ment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts.

Nos. 503 to 507, inclusive (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "O her credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing a nortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

			Credits to reserv	e during the year	Debits to reserv	e during the year	
ine Ni	Account	Balance at be- gineing of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(e)	(d)	(e)	(0	w
			,		1	,	3
	ROAD			2 7			
	(1) Engineering	5,546	24				5 57/
2	(2 1/2) Other right-of-way expenditures	16 581	600	1	31		5,570
	(3) Grading	16,581 377,994	18,268		1 34		396,262
	(5) Tunnets and subways	1.461.119	62,916		3,733	1	1.520.30
•	ini Bridges, trestles and culverts	1,701,117	02,910		30133	-	100 SO
•	(7) Elevated structures	21,413	781		121	(1)	22,071
	il3: Fences, snowsheds, and signs	33,714	1,706		161	(1)	35.42
8	(16) Station and office buildings	8.102	338		1	1-1-1	8 1110
9	(17) Risadway huildings	Dr. 47.750	186				Dr. 47.561
	(18) Water stations	11.442	662		1		12.10
	(19) Fuel stations	80.059	4,766				81, 826
12	(20) Shops and enginehouses	00,039	4,700				04,02
1)	(21) Grain elevators					1/	
14	(22) Storage warehouses		A 1			-	
15	(23) Wharves and docks						
10	(24) Coal and ore wherves						
12	(25) TOPE /COPC terminals	124,799	-				124,799
IN	(26) Communication systems	11,937					11,937
19	137) Signals and interlockers						11,731
20	(24) Nower plants	3,165	123			-	3,288
21	(31) Power-transmission systems		14		- :		34.421
22	(35) Miscellaneous structures	34,410	74				14,206
23	(37) Roadway machines	39,295	996		276	1	40,014
14	(39) Public improvements—Construction	28.762			510	1	28,762
25	(44) Shop machinery*	20,102					20,102
16	(45) Power-plant machinery*						
7	All other road accounts						
8	Amortization (other than defense projects)	2.224.794	02 280		4,161		2 222 222
9	Total road	ESC4.194	91,380	;	4.101		2,312,013
1	EQUIPMENT			1		100	
33 E	(32) Locomotives	386	-				252
13 B	(53) Freight train cers	300					386
0.60	(54) Fassenger-train cars	-					
83 B.	(55 Highway revence equipment						
	(56) Flusting equipment	29,748					20 710
5310	(57) Work equipment						29.140
	(58) Miscellaneous equipment	Dr. 490					Dr. 490
7	Total raupment	20,044	03 390				29.644
8	Cirand total	2,274,430	91,380		4,161		2,341,657

*Chargeable to account 2223

Column (f) Rounding to dollars.

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 238. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the balances and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated, item less than \$50,000 may be combined in a single entry designated "Minor too..." each less than \$50,000."

ine Lo.	(Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
	Minor Items Each Less	\$	s	5	s	%	5
2	Than \$50,000	8,725			8,725		8,725
		-					
				5			
2 3	Total	8,725			8,725		8.725

Give, an analysis in the form called for below of capital suprior accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT	NO
ine lo	ttem (a)	account number	794 Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
	Balance as beginning of year Additions during the year (describe)	*****	None	83 226	s None
	Total additions during the year Deducations during the year (describe):		None	None	None
	Total deductions	·····	None	None	None
	Balance at close of year		None	83 226	None

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine la	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		,	5	3
	Additions to property through retained income			1
	funded debt retires through retained income			
1	inking fund reserves			
M	sectioneous fund reserves			
He	ained income Appropriated (not specifically invested)			
100	ther appropriations (specify)			
1				
_			A STATE OF THE STA	
	Total	None	None	None

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ine	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dates	
	Tal	Regular (b)	Extro (c)	dividiend was Jeclared	(e)	Declared (f)	Payable (g)
					5		
4	· · ·						
'							
, _							
					\rightarrow		
.				Marie Marie Marie			
,							
-							
	Total						

2001. RAILWAY OPERATING REVENUES

1 State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

inc No	Class of rankay operating revenues	Amount of revenue for the year (h)	I ine No.	Class of railway operating revenues (a)		Amount of revenue for for the year (b)
		1			1,	
	TRAN PORTATION—RAIL LINE			INCIDENTAL		
	(101) Freight*		11	(131) Dining and buffet		
2	(i.02) Passenger*	-	12	(132) Rotel and restaurant		
3	(103) Baggage		13	(133) Station, train, and boat privileges	SCHOOL SECTION	
4	(104) Sleeping car		14	(135) Storage-Freight	DOMESTIC STREET	
5	(105) Parlor and chair car		15	(137) Demurrage	DESCRIPTION OF THE PERSON NAMED IN	
-	(108) Other passenger train		16	(138) Communication	200000	
7	(109) Milk		2,	(139) Grain elevator		
*	(110) Switching		18	(141) Power		
	(113) Water transiers		14	(142) Rents of huildings and other property		156
, ;	total rad line transportation revenue		20	(143) Miscellancous		81
		+	21	Iotal incidental operating revenue		237
1				JOINT FACILITY	1	1.
			22	(151) Joint facility—C?		
T			23	1152) Joint facility—De		237
			24	Fotal joint facility operating revenue	10	237
		i	25		1	None
1	Report hereunder the charges to these account	nts representing pay	CO. S. Married C. (1970)	made to others as follows:		
	1 For terminal collection and deleve.	y services when perform	ed in i	connection with line haul transportation of freight on t	he have	of Grands can
	rates					None
	2 For switching services when performed	in connection with line ha	ul trans	portation of freight on the basis of switching tariffs and allies		
	including the switching of cupty cars in	connection with a revenue	move	ment	\$	None
-				orned under joint tariffs published by rail carriers (does no		
-	joint rail motor rates)			the state of the s	miciale (ame moved o
-	(a) Payments for transportation	of persons				None
P						THE

2002. RAILWAY OPERATING EXPENSES

1. State the relivary operating expenses of the respondent for the year, classifying them is accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a foo

Line No.	Name of railway operating expense account (a)	for the	operating capenses for the year (b)		Name of railway operating expense account (a)	opera	mount of ting expense the year (h)
		,				1	
	MAINTENANCE OF WAY STRUCTURES	١			TRANSPORTATION-RAIL LINE		
	(2201) Superintendence .	14	895	28	(2241) Superintendence and dispetching	254	711
2	(2202) Roadway maintenance	383		29	(2242) Station service	22	643
3	(2203) Maintaining structures	26		30	(2243) Yard employees		156
•	(2203) Retirements-Road	(35	659)	31	(2244) Yard switching fuel		
5	(2204) Dismantling retired road property	(5	838)	32	(2245) Miscellaneous yard expenses	7	867
6	(2206) Road property-Depreciation		380	33	(2246) Operating joint yards and terminals—Dr	-	-001
7	(2209) Other maintenance of way expenses	51	354	34	(2247) Operating joint yards and terminals—Cr		
	(2210) Maintaining joint tracks, yards and other facilities-Dr.			35	(2248) Train employees	+	
9	(2211) Main sining joint tracks, yards, and other facilities-Cr	526	387	36	(2249) Train fuel	+	
0	Total maintenance of way and structures	N	one	37	(2251) Other train expenses		
1	MAINTENANCE OF EQUIPMENT			38	(2252) Injuried to persons		256
	(2221) Superitendence	1	615	39	(2253) Loss and Jamage	1	
1	(2222) Repairs to shop and power-plant machinery		242		(2254) Other casualty expenses	4	228
	(2223) Shop and power-plant machinery-Depreciation					7 00	749
	(2224) Dismantling retired shop and power-plant machinery				(2255) Other rail and highway transportation expenses	-	147
	(2225) Locomotive repairs	1	728		(2256) Operating joint tracks and facilities—Or		610
	(2225; Car and highway revenue equipmen, repairs	37	860	44 1	(2257) Operating joint tracks and facilities		640
1		3	-	"	Total transportation—Rail line	N	one
	(2227) Other equipment repairs				MISCELLANEOUS OPERATIONS		
	(2228) Dismantling retired equipment			45	(2258) Miscellaneous operations	-	
	(2229) Retirements Equipment			46	(2259) Operating joint miscellaneous facilities—Dr		
	(2234) Equipment—Depreciation			47	2260) Operating joint miscellaneous facilities—Cr		
1	(2235) Other equipment expenses		024		GENERAL		
	(2236) Joint maintenance of equipment expenses Dr.			18 1	2261) Administration	31	763
	(2237) Joint maintenance of equipment expenses-Cr		727		2262) Insurance		
	Total maintenance of equipment	No	ne		2264) Other general expenses		372
1	TRAFFIC						
1	(2240) Traff c expenses		30		226 i) General joint facilities Dr	22	135
-					22/6) General joint facilities - Cr		
1		44		53	Total eneral expenses		one
1		-		34	Grand Total Railway Operating Expenses	_ No	one

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town 3.55. "Taxes on miscellaneous operations "5.34. "Expenses of miscellaneous operations." and 1.55. "Taxes on miscellaneous operations operations in respondent's Income Account for the original State in which the property or plant is located, stating whether the respondent's title.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

Revenue from Miscellaneous operations "5.34. "Expenses of miscellaneous operations." and 1.55. "Taxes on miscellaneous operations in respondent's Income Account for the original State in which the property or plant is located, stating whether the respondent's title.

la la	Designation and location of property or plant, character of business, and title under which held (a)		Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535)
		,			,
2					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

83)

		2101. MISCELLANEOUS	RENT INCOME		- / ;	
L ine	Descripti	on of Property	T		7	
No.	Name (a)	Location (N)	Nan	(c)	Amor of re (d)	ent
1 -	Minor Items				s 6 05	3
3						
4 5						
6					1	
8					17,	
9	Total	2102. MISCELLENA	DUS INCOME		6 05	3
ine	Source and ch	haracter of receipt	Gross	Expenses		
No.		(a)	receipts (b)	and other deJuctions (c)	misce (la incon (d)	me
			s	s	s	
2 -						_
5 -						
, -					Total Control	
	Total		4.			
		2103. MISCELLANE	OUS RENTS			
ne -	Description	n of Property	Name	of lessor	Amoun	
u	Name (a)	Location (b)		(e)	income (d)	
			_		5	
上						
-					1	
SECURITY SECURITY	Total	AND DESCRIPTION OF THE PARTY OF				
_	Total	2104. MISCELLANEOUS IN	COME CHARGES			
.		2104. MISCELLANEOUS IN			Amoun (b)	
ie		scription and purpose of deduction from			(6)	
se i	Det	scription and purpose of deduction from			(6)	
se l	Det	scription and purpose of deduction from			(6)	
se l	Det	scription and purpose of deduction from			(6)	

Total_

10

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual way shanged during the year, show salary before each change as well as at close report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, therefor, etc. eczives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a sa vaida or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the set rate and not the

ine No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the rear
,	Included in reports of C&O and	Penn Central Transpor	tation Company	(
1				
F				4
E				
E				
-				, «
E				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual (coport) for services or as a donation except that with respect to contributions under \$29,000 which are made in common with other carriers under a joint arrangement in payment for the performance of serve ices or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising, valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments or expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions.

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be us excluding other payments for services not excluded below

To be excluded are. Ren.: of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

No.	Name of recipien:	Nature of service	Amount of paymen
-		(b)	(e)
.	Included in reports of C&O and Po	enn Central Transportation Company	1
1			
+			11 / 31
L			
1			•/)
-			
E	Maria de la companya del companya de la companya de la companya del companya de la companya de l	Tuel	

2641. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Houl Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine	Item	Freight trains	Passenger	Total transporta-	Work trains
1	(1)	(6)	(c)	(d)	(e)
1		1			
	Average mileage of toad operated (whole number required)——— Train-miles				XXXXX
2	Total (with tocomotives)			-	
	Total (with motorcars)				
	Tetal train-miles		-		
	Lucomotive unit-miles	Included	n report	of C80	
	Road ervice	and Penn C	OF RECORDER OF THE PARTY OF THE	THE RESERVE THE PROPERTY OF THE PERSON NAMED IN	on XXXXXX
	Train syitching		enctat It	disportati	XXXXXX
	Yard switching	Company.			XXXXXX
	Total locomotive unit-miles		-		XXXXXX
	Car-miles				
	Loaded freight cars				AFRXXX
,	Empty freight cars				XXXXXX
	Caboose				XXXXXX
	Total freight car-miles				XXXXXX
	Passenger coaches				AXXXXX
	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger				XXXXXX
•	Sleeping and pailor cars				XXXXXX
	Dining, grill and tavern cars			-	****
7	Head end cars				XXXXXX
8	Total (iines 13, 14, 15, 16 and 17)	A A A A			XXXXXX
4	Business cars	1 1 L			XXXXXX
)	Crew cars (other than cabooses)				XXXXXX
	Grand total cur-miles (lines 12, 18, 19 and 20)			-	XXXXXX
	Reverue and nonrevenue freight traffic	\			
2	Tons-revenue freight	XXXXXX	XXXXXX		XXXXXX
3	Tonsnonrevenue freight		XXXXXX		XXXXXX
1	Total tons-revenue and nonrevenue freight-		XXXXXX		XXXXXX
5	Ton-miles-revenue freight		XXXXXX		XXXXXX
6	Ton-miles—nonrevenue fleight		XXXXXX		XXXXXX
7	Total ton-miles-revenue and nonrevenue freight		XXXXXX		XXXXXX
	Revenue passenger traffic	1. 2. 1.	1	12	
8	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
9	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

2801. INVENTORY OF EQUIPMENT-Concluded

Units Owned, Included in lavestment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	Aggregate capacity of	Number leased to	
Line No.	Item	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f)	units reported in col. (g)	others a close of year
								(Seating capacity)	
	Panenger-Train Cary-Continued	1 4						(Zenting capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC. EP. ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)		EL VESSES DE L'ANDRE D		CONTRACTOR OF THE PARTY OF THE			 	
28	Total (lines 25 to 27)	+				-			
29	Total (lines 24 and 28)								
	Company Service Cars				1				
30	Business cara (PV)							1111	
11	Boarding outfit cars (MWX)	-					-	XXXX	
32	Detrick and snow removal cars (MWK, MWU, MWV, MWW)	1-					1	AXXX	
33	Dump and ballast cars (MWB, MWD).							1111	
34	Other maintenance and service equipment cars	4					4	SALE .	
35	Yotal (lines 30 to 34)	125					5	XXXX	
36	C and total (lines 20, 29, and 35)	1 5					5	****	
	Floating Equipment		-						
37	Self-propelled vessels (Tugbouts, car ferries, etc.)							****	
38	Non-self-propelled vessels (Car floats, lighters, etc.)								
39	Total (lines 37 and 38)					Recognition of the last of the		****	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact Changes in mileage should be stated to the nearest fundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

by docker number or otherwise, as may be appropriate.

1. All portions of load put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.

3. All leaveholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) repts, and (e) other conditions.

4. All agreements for trackage rights accuired or surrendered, giving (a) dates, (b) length of terms, (c) name: of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

b = 0 stocks issued, giving (a) purposes for which issued, (b) nomes of stocks, and (c) amounts is used, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7 All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may de sire to include in its report.

The item "Miles of road constructed" is inter-fed to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, victions serving any new territors.

Railroad Annual Report R-2

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such oath by the laws of the State in which the same is taken.

	OATH	
State of _ Maryland	o be made by the officer having control of the accounting of the	e respondent)
County of	ss:	
B. G. Lawler	makes oath and says that he is	Comptroller
Nicholas, Favette and	Greenbrier Railroad Company	
other orders of the Interstate Commerce Cobest of his knowledge and belief the entries from the said books of account and are in exare true, and that the said report is a correct	the contained in the said report have, so far as they react accordance therewith, that he believes that all of and complete statement of the business and affairs and complete statement of the business and affai	of the manner in which such books are kept; that he good faith in accordance with the accounting and has carefully examined the said report, and to the elate to matters of account, been accurately taken ther statements of fact contained in the said reports of the above-named respondent during the period
Subscribed and sworn to before me, a_		(Signature of affiant)
county above named, this	19 day	of APBIA 1976
My commission expires July 1,	1978	1111
	_ bha	ules Meidman
tate of	SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) SSC	ature of officer authorized to administer oaths)
ounty of	makes oath and says that he is	
(Lasert here the name of the affiant)		(insert here the official title of the affiant)
Complete statemen	clinsert here the exact legal title or name of the responder report, that he believes that all statements of fact on the of the business and affairs of the above-named respondence of the above-nam	contained in the said
	J. J. J.	
Subscibed and sworn to before me, a		in and for the State and
unty above named, this	day of	19
he Comptroller is, under harge of the Accounting I espondent; therefore, suppl	the bylaws, in immediate Department of the Lemental oath is not (Signature	of officer authorized to administer ouths)

MEMORANDA

(For use of Commission only).

Correspondence

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Corrections

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