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Railroad
Annual Report Form A
(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R0181.31

ORIGINAL

ANNUAL REPORT

OF

Norfolk and Western Railway Company

INTERSTATE
COMMERCE COMMISSION
RECEIVED
MAR 31 1972
ADMINISTRATIVE SERVICES
MAIL BRANCH

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D.C. 20423, by *March 31, of the year following that for which the report is made.* Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * as defined in this section, to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes, and such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different time, and shall be made out under oath and filed with the Commission at its office in Washington within thirty months after the close of the year to which such report is made, unless additional time be granted in any case by the Commission.

(3) (a) Any person who shall knowingly and wilfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or wilfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(4) (a) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answers to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default, with respect thereto.

(b) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 108.

2. The instructions in this Form should be carefully observed, and *each question should be answered fully and accurately*, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. In any inquiry, based on a preceding inquiry in the present report form or, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ——, schedule (or line) number ——" should be used in answer thereto, *giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable.* Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. *Every annual report should, in all particulars, be complete in itself*, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated by parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An *operating company* is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a *lessor company*, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal), are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of $5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below $5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means *the Interstate Commerce Commission.* RESPONDENT means *the person or corporation in whose behalf the report is made.* THE YEAR means *the year ended December 31 for which the report is made.* THE CLOSE OF THE YEAR means *the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report.* THE BEGINNING OF THE YEAR means *the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report.* THE PRECEDING YEAR means *the year ended December 31 of the year next preceding the year for which the report is made.* THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means *the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.*

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	522		

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ANNUAL REPORT

OF

Norfolk and Western Railway Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. J. Brinner (Title) Comptroller

(Telephone number) 703 (Area code) 981-4424 (Telephone number)

(Office address) 8 North Jefferson Street, Roanoke, Virginia 24011
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property
224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instruction have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

Pages 304 – 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422. Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property – Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements – Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE – Continued

Page 314: Schedule 330: Equipment – Depreciation

References to account 51, Steam locomotives – Yard, and Steam locomotives – Other, respectively, have been deleted.

Titles of account 52, Other locomotives – Yard, and Other locomotives – Other, have been changed to "Locomotives – Yard" and "Locomotives – Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

NLW-1971

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any *changes* of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they *should be explained in detail* on page 530.

1. *Give in full the exact name of the respondent.* Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give *specific* reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give *specific* reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

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1. Exact name of common carrier making this report Norfolk and Western Railway Company

2. Date of incorporation January 15, 1896

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized September 24, 1896 under Act of General Assembly of Virginia approved January 15, 1896. In 1964 Charter restated for simplification with provisions for indemnification of Directors and increasing authorized shares of Common Stock (Par Value $25) from 10,000,000 to 15,000,000. Effective November 15, 1965, restated Charter was amended to effect the cancellation of 920,000 shares of Adjustment Preferred Stock and 458,380 shares of 6% Cumulative Preferred Stock.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

None

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not a Switching or Terminal Company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	John P. Fishwick	Roanoke, Virginia	5/8/69	5/11/72	1,336	
2	William S. Lowe	Mexico, Missouri	5/8/69	5/11/72	100	
3	Hamilton M. Redman	Roanoke, Virginia	5/8/69	5/11/72	1,668	
4	Mills E. Godwin, Jr.	Suffolk, Virginia	5/14/70	5/10/73	200	
5	Herman H. Pevler	Roanoke, Virginia	5/14/70	5/10/73	300	
6	Raymond E. Rowland	St. Louis, Missouri	5/14/70	5/10/73	100	
7	Charles A. Winding	Buffalo, New York	5/14/70	5/10/73	100	
8	Robert B. Claytor	Roanoke, Virginia	5/13/71	5/9/74	530	
9	Lloyd N. Cutler	Washington, D. C.	5/13/71	5/9/74	100	
10	G. Albert Shoemaker	Pittsburgh, Pa.	5/13/71	5/9/74	100	
11	Robert H. Strotz	Evanston, Illinois	5/13/71	5/9/74	100	
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all *officers* of the *Board of Directors* in control of the respondent at the close of the year:
Chairman of board Herman H. Pevler Secretary (or clerk) of board William H. Ogden, Secretary

22. Name the members of the *executive committee* of the *Board of Directors* of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
See Page 105 for authority and names of members of Executive Committee

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
31					
32	President and Chief				
33	Executive Officer	All Departments	John P. Fishwick	1,336	
34	Executive Vice Pres.	Executive	Robert B. Claytor	530	
35	Vice President	Finance	Hamilton M. Redman	1,668	
36	Vice President	Operations	Richard F. Dunlap	234	
37	Vice President	Sales	James E. Carr	566	
38	Vice President	Pricing &			
39		Marketing	John R. McMichael	318	
40	Vice President	Coal & Ore Traffic	Lawrence T. Forbes	288	
41	Vice President	Public Affairs	Walter S. Clement	241	
42	Vice President	Law	John S. Shannon	193	
43	Vice President	Personnel	Edward A. Manetta	242	
44	Vice President	Taxation	Daniel L. Kiley	138	
45	Vice President	Budget and Manage-			
46		ment Information	Irwin H. Soldwish	151	
47	Vice President	Material Manage-			
48		ment	Edward J. Gentsch	92	
49	Comptroller	Accounting	Howard J. Brinner	445	
50	Treasurer	Treasury	Fred R. McCartney	171	
51	Secretary	Corporation			
52		Secretary	William H. Ogden	170	
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (*b*) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (*a*) (7), 210, 220, 304 (*b*), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (*c*) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (*d*) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(*a*) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(*b*) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(*c*) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(*d*) Right to control only in a specific respect the action of the controlled corporation.

5. *A leasehold interest in the property* of a corporation is not to be classed as *a form of control over the lessor corporation.*

6. In column (*e*) should be shown the extent of the interest of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (*b*), (*c*), (*d*), and (*e*), should show the relationship between the corporation named in column (*a*) and that named in column (*f*).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	Character of Control: Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Remarks (f)
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

	Line No.	Name of corporation controlled (a)	Character of Control: Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
(1)	21	Delaware & Hudson Ry. Co.			Stockownership	100%	Dereco, Inc.
	22	Erie Lackawanna Ry. Co.			"	100%	" "
	23	The Albany & Vermont RR. Co.			"	75.8%	" "
	24	Greenwich & Johnsonville Ry. Co.			"	100%	" "
	25	Harlem Transfer Co.			"	100%	" "
	26	The Hoboken Ferry Co.			"	100%	" "
	27	Lackawanna & Wyoming Valley Ry. Co.	Sole		"	85.5%	" "
	28	Napierville Junction Ry. Co.			"	100%	" "
	29	Rochester & Genesee Valley RR.	Sole		"	69.3%	" "
	30	The Saratoga & Schenectady RR. Co.			"	75.6%	" "
(3)	31	The AC&Y Term. Properties Co.			"	100%	AC&Y RR. Co.
	32	The Delaware & Hudson Com. Co.			"	100%	Dereco, Inc.
	33	Erie Land & Improvement Co.			"	100%	" "
	34	Erie Land & Improvement Co. of Pa.			"	100%	" "
	35	The Hudson Realty Co.			"	100%	" "
	36	Hudson River Estates, Inc.			"	100%	" "

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (a) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. *A leasehold interest in the property* of a corporation is *not* to be classed as *a form of control over the lessor corporation.*

6. In column (e) should be shown the extent of the interest of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns *(b)*, *(c)*, *(d)*, and *(e)*, should show the relationship between the corporation named in column *(a)* and that named in column *(f)*.

8. Corporations should be grouped in the following order:
   1. Transportation companies—active.
   2. Transportation companies—inactive.
   3. Nontransportation companies—active.
   4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	Character of Control: Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Remarks (f)
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

	Line No.	Name of corporation controlled (a)	Character of Control: Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
(3)	21	Lawroy Land Co.			Stockownership	100%	Dereco, Inc.
	22	Northern Coal & Iron Co.			"	100%	" "
	23	Northern Ohio Food Terminal, Inc.			"	71.1%	Virginia Holding Corporation
	24	Northwestern Min.&Exc.Co. of Erie,Pa.			"	100%	Dereco, Inc.
	25	Pennsylvania Coal Co.			"	100%	" "
	26	Pocahontas Florida Corporation			"	100%	Pocahontas Land Corporation
(4)	27	The Northern New York Development Co.			"	100%	Dereco, Inc.
	28	Wyoming Valley Improvement Co.			"	100%	" "
	29						
	30						
(3)	31	Lambert's Point Docks, Incorporated			"	100%	Virginia Holding Corporation
	32						
	33						
	34						
	35						
	36						

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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Schedule 102 - Item 22:
Powers and Duties of Executive Committee -
The Executive Committee shall advise and aid in the management of the business; and exercise all authority of the Board of Directors when the Board is not in session.

Names of Members of Executive Committee:
John P. Fishwick, Chairman — Hamilton M. Redman
Robert B. Claytor — G. Albert Snoemaker
Herman H. Pevler

Schedule 109 (Notes)
Item 1. Par Value per share: Common $25; Unexchanged The New York, Chicago and St. Louis Railroad Company $15.
Item 2. Each share has right to one vote, except stock held in Treasury. The unexchanged $15 par value common stock of The New York, Chicago and St. Louis Railroad Company is without voting rights until exchanged for shares of common stock of Norfolk and Western Railway Company.

Item 9. (*) All voting rights to these shares are held by independent voting trustees pursuant to the Commission's Orders in Finance Docket No. 21510, et al.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[X] Two copies are attached to this report.

[ ] Two copies will be submitted _____ (date)

[ ] No annual report to stockholders is prepared.

* For instructions regarding forms of control, see p. 104.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, $ 25 per share; first preferred, $..... per share; second preferred, $..... per share; debenture stock, $..... per share. See note, Page 105.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote See note, Page 105

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,829,058 votes, as of 12/31/71

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 70,879 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	Number of Votes, Classified with Respect to Securities on Which Based: Stocks: Common (d)	Stocks: Preferred: Second (e)	Stocks: Preferred: First (f)	Other securities with voting power (g)
1	Pennsylvania Company*	Philadelphia, Pa.	1,501,575	1,501,575			
2	Cudd & Co.	New York, New York	410,232	410,232			
3	Merrill Lynch Pierce, Fenner	New York, New York	212,087	212,087			
4	Hold & Company	Washington, D. C.	115,000	115,000			
5	Tegge & Company	New York, New York	109,611	109,611			
6	O'Neill & Company	New York, New York	103,800	103,800			
7	Douglass & Company	New York, New York	100,000	100,000			
8	Hamilfund & Company	Denver, Colorado	100,000	100,000			
9	Pratt & Company	Boston, Massachusetts	75,000	75,000			
10	Saxon & Company	Philadelphia, Pa.	70,785	70,785			
11	Hirs & Harney	Wilmington, Del.	70,000	70,000			
12	Edal & Company	Boston, Massachusetts	65,700	65,700			
13	Steere & Company	Philadelphia, Pa.	56,159	56,159			
14	Bid & Company	Boston, Massachusetts	52,600	52,600			
15	Firjer & Company	Jersey City, N. J.	50,000	50,000			
16	Gerlach & Company	New York, New York	49,479	49,479			
17	Jenkins & Company	New York, New York	47,363	47,363			
18	Cross & Company	Philadelphia, Pa.	47,014	47,014			
19	Harwood & Company	Boston, Massachusetts	46,800	46,800			
20	Map & Company	Richmond, Virginia	38,662	38,662			
21	H. A. Whitten & Company	New York, New York	37,725	37,725			
22	Trussal & Company	Detroit, Michigan	37,235	37,235			
23	Sigler & Company	New York, New York	35,176	35,176			
24	Caid & Company	Boston, Massachusetts	33,000	33,000			
25	Bache & Company	New York, New York	30,727	30,727			
26	Touchstone & Company	Claymont, Delaware	29,400	29,400			
27	Seafirst & Company	Seattle, Washington	28,444	28,444			
28	Asly Company	Pittsburgh, Pa.	27,119	27,119			
29	Mac & Company	Pittsburgh, Pa.	26,952	26,952			
30	Congen One & Company	New York, New York	24,200	24,200			

(*) See note - Page 105

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,555,596 votes cast.

11. Give the date of such meeting May 13, 1971

12. Give the place of such meeting Roanoke, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Akron, Canton & Youngstown	Conditional Sale Agreement		
2	Railroad Company	due 8/15/81 5.7%	3,090,000	Sole
3	The Ann Arbor Railroad Company	Equipment Trust Series "C" due 4/1/72	122,000	Sole
4	(a) The Belt Railway Company of	1st Mtge. Series "A" 4-5/8%		
5	Chicago	S. F. Bonds due 8/15/87	30,545,000 & Int.	S.F.Jt.
6	(b) Chicago and Western Indiana	First Collateral Trust Mortgage		
7	Railroad Company	Series A 4-3/8% Bonds due 5/1/82	6,533,000 " "	"
8	(c) The Cincinnati Union Terminal	Series "C" 2-3/4% due 8/1/74 - 1st Mtge.	10,479,000 " "	"
9	Company			
10	(d) The Detroit and Toledo Shore	1st Mtge. Series "A" 3-1/4%		
11	Line Railroad Company	Bonds due 12/1/82	2,387,000 " "	"
12	(e) Illinois Terminal Railroad	1st Mtge. Series "A" 4-5/8%		
13	Company	S. F. Bonds due 12/1/87	7,083,000 " "	"
14	(f) Kansas City Terminal Railway	1st Mtge. Serial Bonds		
15	Company	due 10/1/74	29,384,000 & Int.	Joint
16	Norfolk, Franklin and Danville	Conditional Sale Agreement		
17	Railway Company	4/1/79	994,000 & Int.	Sole
18	(g) Terminal Railroad Assn. of	Refunding & Improvement Mtge.		
19	St. Louis	Series "C" 4% Bonds due 7/1/2019	7,787,075 & Int.	S.F.Jt.
20		Series "D" 2-7/8% Bonds due 10/1/85	29,197,000 " "	"
21	(h) The Toledo Terminal Railroad	1st Mtge. 4-3/4% Bonds due 10/1/82	4,151,000 " "	"
22	Company			
23	(i) Trailer Train Company	Purchase and Conditional Sales		
24		Agreements - various Rates and		
25		due dates	39,900,134 " "	"
26	The Wheeling and Lake Erie	General and Refunding Mortgage Bonds		
27	Railway Company	Series "A" 2-3/4% due 9/1/92	3,432,000	Sole
28		Series "B" 2-3/4% due 8/15/74	4,279,000	"
29		Series "C" 2-3/4% due 8/15/74	2,269,000	"
30	Wabash Railroad Company	1st Mtge. 2-3/4% Bonds, Series C		
31		due July 1, 1977	45,000,000	"
32	Railease Incorporated	Equipment Lease	1,876,704	Joint
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	None			
43				
44				
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51				

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110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	(a)Jointly and Severally with AT&SF, C&O, C&EI, BN, LN, CRI&P, EL, GTW, IC, SOO and PC Co.			
2	(b)Jointly and Severally with C&EI, LN, EL and GTW.			
3	(c)Jointly and Severally with PC, B&O, CNO&TP, CCC&St.L., C&O and L&N.			
4	(d)Jointly and Severally with GTW.			
5	(e)Jointly and Severally with B&O, B&N, C&NW, CRI&P, GM&O, IC, ST.L.-SF and PC.			
6	(f)Jointly and Severally with AT&SF, BN, C&NW, CMSt.P&P, CRI&P, GM&O, KCS, MKT,MP, ST.L.-SF			
7	and UP.			
8	(g)Jointly and Severally with BN, B&O, C&EI, CRI&P, GM&O, IC, L&N, MKT, MP, PC, ST.L.-SF			
9	ST.LSW, and SOU.			
10	(h)Jointly and Severally with C&O, B&O, PC and MC.			
11	(i)Jointly and Severally with thirty-three companies.			
12				
13	The respondent has assumed or guaranteed in connection with the lease of the lines and			
14	certain other property of Wabash Railroad Company and The Pittsburgh & West Virginia Railway			
15	Company the following obligations:			
16				
17	Wabash Railroad Company	Gen. Mtge. 4% Inc. Bonds, Series A, due 1/1/81	6,724,700	
18		Gen. Mtge. 4-1/4% Inc. Bonds Series B, due 1/1/91	9,908,500	
19				
20	The Pittsburgh & West Virginia	1st Mtge. 3-7/8% Bonds, Series A, due 2/1/84	2,928,000	
21	Railway Company	Government-Guaranteed Collateral Trust		
22		Notes, 4-3/4%, due 6/1/76	500,000	
23				
24	Int. - Interest	S. F. - Sinking Fund Inc. - Income		
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	None			
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in the short column (b_2) should be deducted from those in column (b_1) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	(b_1) Total book assets at close of year	(b_2) Respondent's own issues included in (b_1)	Balance at close of year (c)
		CURRENT ASSETS			
1	$ 5 522 501	(701) Cash			$ 7 895 457
2	72 882 145	(702) Temporary cash investments (p. 203)			81 763 683
3	283 740	(703) Special deposits (p. 203)			642 406
4	60 853	(704) Loans and notes receivable (p. 203)			711 614
5	1 137 236	(705) Traffic and car-service balances—Debit			–
6	18 790 591	(706) Net balance receivable from agents and conductors			14 686 870
7	11 784 206	(707) Miscellaneous accounts receivable			13 581 411
8	850 554	(708) Interest and dividends receivable			837 078
9	30 428 649	(709) Accrued accounts receivable (p. 203)			30 756 [illegible]
10	162 885	(710) Working fund advances			161 [illegible]
11	942 185	(711) Prepayments (p. 203)			1 045 039
12	25 611 384	(712) Material and supplies			25 795 245
13	19 623 273	(713) Other current assets (p. 203)			17 686 892
14	188 080 202	Total current assets			195 563 575
		SPECIAL FUNDS			
15	2 205	(715) Sinking funds (pp. 206 and 207)	15,938,204	15,937,200	1 004
16	2 984 885	(716) Capital and other reserve funds (pp. 206 and 207)			6 012 217
17	4 240 247	(717) Insurance and other funds (pp. 206 and 207)			4 288 799
18	7 227 337	Total special funds			10 302 020
		INVESTMENTS			
19	263 535 735	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			261 384 477
20	6 874 380	(722) Other investments (pp. 214, 215, 216 and 217)			2 879 237
21	2 046 962	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			3 478 176
22	268 363 153	Total investments (accounts 721, 722 and 723)			260 785 538
		PROPERTIES			
23	2214 224 939	(731) Road and equipment property (pp. 220, 221 and 222)			2247 380 471
24	x x x x x x	Road	$ 826 986 890		x x x x x x
25	x x x x x x	Equipment	1311 924 591		x x x x x x
26	x x x x x x	General expenditures			x x x x x x
27	x x x x x x	Other elements of investment	89 159 859		x x x x x x
28	x x x x x x	Construction work in progress	19 309 131		x x x x x x
29	137 948	(732) Improvements on leased property (pp. 220, 221 and 222)			137 949
30	x x x x x x	Road	$ 137 949		x x x x x x
31	x x x x x x	Equipment			x x x x x x
32	x x x x x x	General expenditures			x x x x x x
33	2214 362 887	Total transportation property (accounts 731 and 732)			2247 518 420
34	(515 737 126)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(544 364 300)
35	(7 633 001)	(736) Amortization of defense projects—Road and Equipment (p. 227)			(6 977 626)
36	(523 373 127)	Recorded depreciation and amortization (accounts 735 and 736)			(551 341 926)
37	1690 989 760	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			1696 176 494
38	20 408 370	(737) Miscellaneous physical property (pp. 230B and 231)			21 823 791
39	(6 506 848)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(6 660 503)
40	13 901 522	Miscellaneous physical property less recorded depreciation (account 737 less 738)			15 163 288
41	1704 891 282	Total properties less recorded depreciation and amortization (line 37 plus line 40)			1711 339 782
		OTHER ASSETS AND DEFERRED CHARGES			
42	4 501 691	(741) Other assets (p. 232)			4 027 435
43	2 027 864	(742) Unamortized discount on long-term debt			1 768 937
44	5 154 704	(743) Other deferred charges (p. 232)			6 853 893
45	11 684 259	Total other assets and deferred charges			12 650 265
46	2180 246 233	TOTAL ASSETS			2190 641 180

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)			Balance at close of year (c)		
				CURRENT LIABILITIES					
47	$	–		(751) Loans and notes payable (p. 242A)			$	–	
48		–		(752) Traffic and car-service balances—Credit				399	864
49	15	175	061	(753) Audited accounts and wages payable			15	537	513
50	6	274	616	(754) Miscellaneous accounts payable			7	376	183
51	3	451	472	(755) Interest matured unpaid			3	187	705
52		7	273	(756) Dividends matured unpaid				9	713
53	8	187	339	(757) Unmatured interest accrued			9	093	371
54		–		(758) Unmatured dividends declared				–	
55	62	978	392	(759) Accrued accounts payable (p. 242A)			58	128	322
56	12	100	033	(760) Federal income taxes accrued (p. 242B)			13	817	918
57	36	392	595	(761) Other taxes accrued (p. 242B)			33	646	619
58	4	004	950	(763) Other current liabilities (p. 242A)			4	448	288
59	148	591	731	Total current liabilities (exclusive of long-term debt due within one year)			145	645	496
				LONG-TERM DEBT DUE WITHIN ONE YEAR	(b₁) Total issued	(b₂) Held by or for respondent			
60	60	679	314	(764) Equipment obligations and other debt (pp 234, 235, 236, and 237)	66,349,933	2,227,600	64	122	333
				LONG-TERM DEBT DUE AFTER ONE YEAR	(b₁) Total issued	(b₂) Held by or for respondent			
61	273	536	447	(765) Funded debt unmatured (pp. 234, 235, 236, and 237)	298,483,568	22,194,200	276	289	368
62	456	676	779	(766) Equipment obligations	450,990,438	–	450	990	438
63		–		(767) Receivers' and Trustees' securities				–	
64		–		(768) Debt in default				–	
65		910	000	(769) Amounts payable to affiliated companies (p. 242)				937	607
66	731	123	226	Total long-term debt due after one year			728	217	413
				RESERVES					
67	3	068	744	(771) Pension and welfare reserves (p. 243)			2	544	064
68		665	300	(772) Insurance reserves (p. 243)			2	797	421
69	3	835	620	(774) Casualty and other reserves (p. 243)			8	584	675
70	7	369	664	Total reserves			13	926	160
				OTHER LIABILITIES AND DEFERRED CREDITS					
71		–		(781) Interest in default (p. 236)				–	
72	52	691	548	(782) Other liabilities (p. 243)			57	577	921
73	1	153	698	(783) Unamortized premium on long-term debt			1	077	025
74	8	520	999	(784) Other deferred credits (p. 243)			6	517	813
75		66	561	(785) Accrued depreciation—Leased property (p. 226A)				69	813
76	62	432	806	Total other liabilities and deferred credits			65	242	572
				SHAREHOLDERS' EQUITY					
				Capital stock (Par or stated value)	(b₁) Total issued	(b₂) Held by or for company			
77	247	754	875	(791) Capital stock issued—Total	260,367,350	14,611,900	245	755	450
78	247	754	875	Common stock (p. 245)	260,367,350	14,611,900	245	755	450
79		–		Preferred stock (p. 245)	–	–		–	
80	55	025	760	(792) Stock liability for conversion (p. 246)			55	025	760
81		–		(793) Discount on capital stock				–	
82	302	780	635	Total capital stock			300	781	210
				Capital surplus					
83	76	268	286	(794) Premiums and assessments on capital stock (p. 247)			76	269	442
84		212	516	(795) Paid-in surplus (p. 247)				212	516
85	4	771	533	(796) Other capital surplus (p. 247)			4	771	533
86	81	252	335	Total capital surplus			81	253	491
				Retained income					
87	17	236	174	(797) Retained income—Appropriated (p. 247)			17	236	174
88	768	779	848	(798) Retained income—Unappropriated (p. 302)			774	216	331
89	786	016	022	Total retained income			791	452	505
90	1170	048	992	Total shareholders' equity			1173	487	206
91	2180	246	233	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2190	641	180

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124–A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62–21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124–A) of the Internal Revenue Code ..... $ 35,397,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62–21 in excess of recorded depreciation $182,988,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit ..... $ 56,054,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... $ 33,696,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... $ 24,000

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	*Year accrued*	*Account No.*	*Amount*	
N&W Subordinated Income Debentures	1971	757	$ 25,150	
Virginian Railway Company				
Subordinated Income Debentures	1971	757	628,108	
				$ 653,258

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	*As recorded on books* — *Amount in dispute*	*Account Nos.* — *Debit*	*Account Nos.* — *Credit*	*Amount not recorded*
Per diem receivable	$ 943,365	741	784	$ None
Per diem payable	150,687	784	741	None
Net amount	$ 792,678	xxxxxx	xxxxxx	$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... $

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... $ None

Included in Other Liabilities are net balances of certain assets and liabilities in connection with leases of the properties of Wabash Railroad Company (I.C.C. Finance Docket 21511 effective October 16, 1964) and The Wheeling and Lake Erie Railway Company (I.C.C. Finance Docket 16308 effective December 1, 1949), together with certain transactions subsequent thereto. Included in these transactions is the issuance and delivery by The Wheeling and Lake Erie Railway Company to the respondent of $6,059,000 principal amount of Wheeling's General and Refunding Mortgage 4½% Bonds, Series D, dated May 1, 1959, due November 1, 1988, in reimbursement for an equal amount of the balance owing the respondent on September 30, 1958. (I.C.C. Finance Docket 20409). Also included in Other Assets are the net balances of certain assets and liabilities acquired in connection with the lease of the properties of the Pittsburgh & West Virginia Railway Company (I.C.C. Finance Docket 22235 effective October 16, 1964) together with certain transactions subsequent thereto.

Respondent has a funded pension plan which provides supplemental retirement benefits to eligible officers and employees. The actuarially computed value of vested benefits under respondents plan as of December 31, 1970, the date of the most recent finalized actuarial study, exceeded the assets at book value by approximately $17 million. Company costs are charged to Account 457, Pensions. The accounting procedures are consistent with prior years.

Respondent carried a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to daily indemnities of up to $512,650 and $273,965 respectively, for work stoppage losses and may be obligated to pay additional premiums of up to $10,253,000 and $5,479,300 respectively, in the event work stoppage losses are sustained by other railroads.

Proceeds from the sale of stock under the Respondents Restricted Stock Option Plan must be placed in a special fund and used for property additions under authority of the Interstate Commerce Commission, Finance Docket 20655, dated July 17, 1959. To December 31, 1971, options for 89,978 shares had been exercised and options for 14,402 shares had expired. At the end of 1970 there remained 2,670 shares issuable for outstanding options under the Plan. The Plan terminated on May 14, 1969, subject to the rights of the optionees to exercise outstanding options as provided in the Plan.

Respondents share of its unconsolidated affiliated companies (over 50% owned) undistributed earnings and losses since acquisition amounts to $24,166,792.

The inclusion of Erie-Lackawanna Railroad Company was a nontaxable reorganization accounted for as a purchase. In this transaction, Norfolk and Western received Dereco Common Stock valued at $55,025,760, and is obligated to issue, on or after April 1, 1973, up to 821,280 shares of its Common Stock in exchange for Dereco Noncumulative Preferred Stocks, Classes A and B, and upon the conversion of Erie-Lackawanna General Mortgage 4½% Income Bonds, Series A, due January 1, 2015.

Respondent is liable on equipment leases aggregating approximately $36,300,000 as of December 31, 1971, with annual rentals ranging from $7,860,000 in 1972 to $1,069,000 in 1986.

Operations of Dereco, Inc. and its subsidiaries, Erie-Lackawanna Railway Company (EL) and Delaware and Hudson Railway Company (D&H), are included in the consolidated Federal Income Tax Return of Norfolk and Western Railway Company. Credit through appropriate allocation of consolidated Federal Income Tax liability will be given EL and D&H for use of their aggregate tax losses should taxable income resulting from their operations in future years produce tax liability that could otherwise have been offset by such losses.

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201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Commercial Discount Notes	$ 56	063	683
2		Certificates of Deposits	25	700	000
3			81	763	683
4	703	First National Exchange Bank of Virginia - Employees			
5		Savings Bond Account		147	698
6		First Pennsylvania Banking and Trust Co. - Trustee			
7		Equipment Trust, Series "S"		132	228
8		Chemical Bank New York Trust Co; Custodian Account		315	211
9		Other items, each less than $100,000		47	269
10				642	406
11					
12	704	Ford Motor Company		593	167
13		Other items, each less than $100,000		118	447
14				711	614
15					
16	709	Accrued Revenues Receivables	24	466	512
17		Miscellaneous Accounts Receivable		461	318
18		Government Transportation Suspense		174	495
19		Construction Chargeable to Others	2	180	904
20		Joint Facilities and Operations Receivable	1	008	530
21		Accrued Insurance Claims		437	928
22		Unaudited Foreign Freight Car Repairs Receivable		926	733
23		Estimated Loss and Damage Claims Receivable		414	444
24		Estimated Overcharge Claims Receivable		629	380
25		Other items, each less than $100,000		56	101
26			30	756	345
27					
28	711	Insurance Premiums		874	213
29		Prepaid Equipment Rents		127	652
30		Other items, each less than $100,000		43	174
31			1	045	039
32					
33	713	Prepaid Taxes	17	245	296
34		Forward Advance Freight Charges		432	600
35		Other items, each less than $100,000		8	996
36			17	686	892
37					
38					
39					
40					
41					
42					
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b_1) and (b_2), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d)		
				$		
1	715	Sinking Fund (Voluntary) for Redemption of Funded Debt:				
2		N&W Ry. Co. 1st Consol. Mtge.				
3		4% Bonds due 10/1/96 and Scioto				
4		Valley & New England RR. Co., 1st				
5		Mtge. 4% Bonds due 11/1/89		15	937	200
6						
7		Virginian Ry. Co.				
8		1st Lien and Refunding Mtge. Bonds				
9		Series B	First National City Bank, N. Y.			32
10		" C	" " " " "			490
11		" F	" " " " "			401
12		Subordinated Income Debentures				
13						
14		New York, Chicago & St. Louis RR. Co:				
15		Refunding Mtge. Bonds				
16		Series E	Manufacturers Hanover Trust Co., N.Y.			459
17		" F	" " " " "			338
18		" G	" " " " "			485
19		35-Year Income Debentures	Central National Bank, Cleveland, O.			
20						
21		Total Account 715		15	939	405
22						
23	716	Deposits for Mortgaged Property Sold or Destroyed:				
24		N&W Ry. Co., 1st Consol. Mtge.	Bankers Trust Co., N. Y.		10	000
25		Virginian Ry. 1st Lien & Refunding Mtge.	First National City Bank, N. Y.		20	000
26		Wabash RR., 1st Mtge.	Manufacturers Hanover Trust Co., N.Y.			
27		Wheeling & Lake Erie RR. Co., 1st Mtge.	" " " " "		80	260
28						
29		Stock Option Plan Proceeds	First National Bank, Bluefield, W.Va.		24	762
30						
31		Escrow Acct.-Purchase AC&Y RR. Co. Stock	First National Bank, Akron, O.		4	373
32						
33		Stock Purchase Plan-Wheeling & Lake				
34		Erie Ry. Co., Stock:	National City Bank, Cleveland, O.			52
35						
36		Deposits for Equipment Purchases:				
37		Equip. Finance Agreement-5/1/70	First Penn. Banking & Tr. Co. Phila. Pa.		4	220
38		" " " -9/1/70	" " " " " " " "	2	254	143
39		" Trust-Series R	" " " " " " " "			
40		" Finance Agreement-4/1/71	" " " " " " " "			
41		" Trust-Series S	" " " " " " " "			
42						
43		Deposits for Destroyed Equipment				
44		N&W Ry. Equip. Trust-Series E	Girard Trust Bank, Phila., Pa.		114	024
45		" " " " - " B	First Penn. Banking & Tr. Co., Phila., Pa.			
46		" " " " - " C	" " " " " " " "			
47		" " " " - " N	" " " " " " " "			
48		" " " " - " H	" " " " " " " "		35	894
49		NYC&St.L RR. " " - 1956	Girard Trust Bank " "		35	592
50		" " " - 1963	Society National Bank, Cleveland, O.		28	350
51		Wabash RR. Cond. Sales Agree.-12/15/57	Morgan Guaranty Tr. Co., N. Y.		21	793
52			TOTAL	$		

[1]Includes income of $ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns *(d)* and *(e)*, less those shown in column *(f)*, and the sum of entries in columns *(h)*, *(j)*, and *(l)* should equal those in column *(g)*.

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column *(f)* and as additions to the fund in column *(e)*.

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.[1] Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value (e)			Withdrawals during the year—Book value (f)			Balance at close of year—Book value (g)			Assets in Funds at Close of Year: Cash (h)			Securities issued or assumed by respondent: Par value (i)			Securities issued or assumed by respondent: Book value (j)			Other securities and invested assets: Par value (k)			Other securities and invested assets: Book value (l)			Line No.
$			$			$			$			$			$			$			$			1
																								2
																								3
																								4
						15	937	200				15	937	200	15	937	200	*						5
																								6
																								7
																								8
1	101	780	1	101	790			22			22													9
	142	500		142	475			515			515													10
	240	000		240	325			76			76													11
	538	000		538	000																			12
																								13
																								14
																								15
	580	000		580	281			178			178													16
	415	000		415	150			188			188													17
	100	000		100	460			25			25													18
1	010	000	1	010	000																			19
																								20
4	127	280	4	128	481	15	938	204		1	004	15	937	200	15	937	200							21
																								22
																								23
	506	840		511	915		4	925		4	925													24
	41	050		61	050																			25
	284	747		274	008		10	739		10	739													26
	8	480		74	360		14	380		14	380													27
																								28
				24	500			262			262													29
																								30
							4	373		4	373													31
																								32
																								33
	200	000		199	920			132			132													34
																								35
																								36
	20	441		24	661																			37
1	562	378	3	916	521																			38
12	495	000	12	495	000																			39
20	165	062	20	165	062																			40
24	956	580	19	332	903	5	623	677			677							5	623	000	5	623	000	41
																								42
																								43
	64	324					178	348		1	696								183	000		176	652	44
	9	021					9	021			919								8	000		8	102	45
	9	462					9	462			348								9	000		9	114	46
	352	909		352	909																			47
	87	411		123	305																			48
				35	592																			49
	70	294		98	644																			50
							21	793			351								23	000		21	442	51
																								52

*Cost $16,817,992 - Difference adjusted thru Retained Income

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b_1) and (b_2), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d)		
				$		
1	716	Deposits for Destroyed Equipment: (Cont'd.)				
2		Wabash RR. Equip. Trust - Series C	Boatmen's Nat'l. Bank St. Louis, Mo.		17	074
3		NYC&St.L RR. " " - 2nd 1962	Chemical Bank, New York, N. Y.		20	491
4		N&W Ry. Equip. Trust - Series Q	First Penn. Banking & Tr.Co.,Phila,Pa.			
5		" " " Fin.Agree. - 12/15/64	Girard Trust Bank " "			
6		" " " " " - 6/1/66	" " " " "		213	857
7		Wabash RR." Trust - Series K	Boatmen's Nat'l. Bank, St. Louis, Mo.			
8		" " Cond.Sales Agree. - 10/1/61	Manufacturers Nat'l. Bank of Detroit			
9		N&W Ry. Co. Equip.Fin. " - 10/1/66	First Penn. Banking & Tr. Co.,Phila.Pa.			
10		NYC&St.L RR " Trust - 1959	Chemical Bank, New York, N. Y.			
11		Total Acct. 716		2	984	885
12						
13	717	Contingent Compensation Fund	Treasurer, N&W Ry. Co.	3	342	724
14						
15		U. S. Treas. Bonds Deposited with)				
16		State Authorities in Lieu of Surety)				
17		Bonds for Compliance with State Laws)	Treasurer of Ohio - Fuel Tax Laws		2	041
18						
19		Service Interruption Insurance Deposit	Barclay Bank, Nassau, Bahamas		737	429
20						
21		Workmen's Compensation Board of)				
22		Ontario, Canada - For employees of)				
23		Canadian Nat'l. Rys. & N&W Ry.)			158	053
24		Total Acct. 717		4	240	247
25						
26						
27						
28						
29						
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31						
32						
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42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52			TOTAL	23	184	537

[1]Includes income of $ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns *(d)* and *(e)*, less those shown in column *(f)*, and the sum of entries in columns *(h)*, *(j)*, and *(l)* should equal those in column *(g)*.

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column *(f)* and as additions to the fund in column *(e)*.

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.[1] Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year: Cash (h)	Securities issued or assumed by respondent: Par value (i)	Securities issued or assumed by respondent: Book value (j)	Other securities and invested assets: Par value (k)	Other securities and invested assets: Book value (l)	Line No.
$	$	$	$	$	$	$	$	1
	17 074							2
		20 491	193			21 000	20 298	3
47 846		47 846	9 014			40 000	38 832	4
240 941	240 941							5
13 349	227 206							6
47 054	47 054							7
70 582	70 582							8
117 636	117 636							9
66 768		66 768	871			67 500	65 897	10
61 438 175	58 410 843	6 012 217	48 880			5 974 500	5 963 337	11
								12
4 743 072	4 742 238	3 343 558				Not Available	3 343 558	13
								14
								15
								16
	2	2 039				3 000	2 039	17
								18
49 186		786 615	786 615					19
								20
								21
								22
	1 466	156 587	156 587					23
4 792 258	4 743 706	4 288 799	913 202			2 000	3 345 597	24
								25
								26
								27
								28
								29
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								48
								49
								50
								51
70 357 713	67 283 030	26 239 220	993 086	5 937 200	937 200	5 976 500	9 308 934	52

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some piedgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:
- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):
(C) Other secured obligations:
(D) Unsecured notes:
(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	*Kind of industry*
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year: Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
					%	$	$	$	$
1	721	A-1	VII	Akron, Canton & Youngstown RR.	100.00		(126,971 shares)		(126,971 shares)
2		A-1	VII	American Refrig.Transit Co. (1)	29.00	(a) 145 000			145 000
3		A-1	VII	Belt Ry. Co. of Chicago (2)	7.69	(a) 240 000			240 000
4		A-1	VII	Chesapeake Western Ry.	100.00		600 000		600 000
5		A-1	VII	Chicago & Western Indiana RR (3)	20.00	(a) 1 000 000			1 000 000
6		A-1	VII	Cincinnati Union Term. Co. (4)	14.29	(j)	500 000		500 000
7		A-1	VII	Cleveland Union Term. Co. (5)	7.00	(b) 400	300		700
8		A-1	VII	Des Moines Union Ry. (6)	50.00	(a) 200 000			200 000
9		A-1	VII	Detroit&Toledo Shore LineRR. (7)	50.00		1 500 000		1 500 000
10		A-1	VII	Fairport,Painesville&EasternRy (8)	50.00		(250 shares)		(250 shares)
11		A-1	VII	Fort Wayne Union Ry. (9)	50.00	(a)(b) 40 000			40 000
12		A-1	VII	Fruit Growers Express Co. (10)	1.18		133 600		133 600
13		A-1	VII	Illinois Terminal RR. (11)	18.18		3 636		3 636
14		A-1	VII	Kansas City Terminal Ry. (12)	8.33	(a) 183 333			183 333
15		A-1	VII	Keokuk Union Depot Co. (13)	20.00	(a) 20 000			20 000
16		A-1	VII	Lake Erie & Ft. Wayne RR.	100.00	(a) 100 000			100 000
17		A-1	VII	Lorain & W. Va. Ry.	100.00	(d) 1 999 300	700		2 000 000
18		A-1	VII	New Jersey, Ind. & Ill.RR.	100.00	(a) 825 000			825 000
19		A-1	VII	Norf'k.Franklin & Danville Ry.	100.00		1 500 000		1 500 000
20		A-1	VII	Norf'k.&Ports.Belt line RR (14)	25.00		14 400		14 400
21		A-1	VII	Packers Car Line Co. (15)	2.00				
22		A-1	VII	Peoria & Pekin Union Ry. (16)	15.00		150 000		150 000
23		A-1	VII	Pullman Co. (17)	2.08		151 860		151 860
24		A-1	VII	Term'l.RR.Ass'n.of St.Louis (18)	6.25	(a) 205 800			205 800
25		A-1	VII	Toledo Terminal RR. (19)	10.72		387 200		387 200
26		A-1	VII	Trailer Train Co. (20)	7.32		1 500		1 500
27		A-1	VII	Wabash RR. Co. - Common (21)	80.00		(595,938 shares)		(595,938 shares)
28		A-1	VII	" " " - Pfd. (21)			650 000		650 000
29		A-1	VII	Wheeling & Lake Erie Ry. (22)	90.89		11 418 285		11 418 285
30		A-1	VII	Winston-Salem So.Bound Ry. (23)	50.00	(c) 622 100	400		622 500
31		A-1	VII	Winston-Salem Terminal Co. (24)	33.33		1 000		1 000
32				Total A-1		5 580 933	47 012 881		52 593 814
33									
34		A-2	VII	Toledo Belt Ry.	100.00	(d) 300 000			300 000
35									
36									
37									
38									
39									
40									
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43									
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49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (*e*). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (*f*), (*g*), (*h*), (*i*), (*k*), and (*m*).

8. In reporting advances, columns (*f*), (*g*), (*h*), (*i*), (*k*), and (*m*) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (*k*) to (*o*), inclusive. If the cost of any investment made during the year differs from the book value reported in column (*l*), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (*n*), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

Investments at Close of Year			Investments Made During Year						Investments Disposed of or Written Down During Year									Dividends or Interest During Year				Line No.
Total book value (*j*)			Par value (*k*)			Book value (*l*)			Par value (*m*)			Book value (*n*)			Selling price (*o*)			Rate (*p*)	Amount credited to income (*q*)			
$			$			$			$			$			$			%	$			
6	750	628																				1
	469	045																		290	000	2
	240	000																				3
	204	286																		60	000	4
1	000	000																				5
	500	000																				6
		700																				7
	820	076																				8
	715	050																		240	000	9
	868	750																		105	000	10
	40	016																		5	000	11
	73	000																				12
	3	637																				13
		1																				14
	4	000																				15
	70	000																				16
	500	200																				17
1	500	000																		247	500	18
1	500	000																				19
	20	617																				20
											640			640			54	500				21
	156	520																				22
	204	399																				23
	330	000																				24
		16																				25
	172	840																				26
53	790	834		No Par			1	698												53	634	27
	534	317																				28
29	702	861																				29
	622	500																				30
	1	000																				31
100	795	293					1	698			640			640			54	500		1	001	134	32
																						33
	238	440																				34
																						35
																						36
																						37
																						38
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e)	Investments at Close of Year — Par Value of Amount Held at Close of Year: Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
					%	$	$	$	$
50	721	A-3	X	Dereco, Inc.	89.88		29 041 020		29 041 020
51		A-3	VI	Green Real Estate Co. (25)	33.33	(a) (99,297 shares)		(99,297 shares)	
52		A-3	X	Lake Erie Dock Co.	100.00		(100 shares)		(100 shares)
53		A-3	VI	Nickel Plate Improvement Co.	100.00		10 000		10 000
54		A-3	VI	Pocahontas Land Corp.	100.00		1 000 000		1 000 000
55		A-3	VI	Pocahontas Texas Corp.	100.00		(33 shares)		(33 shares)
56		A-3	VI	Shenandoah Virginia Corp.	100.00		1 000		1 000
57		A-3	VI	South Buffalo Development Co.	100.00		(100 shares)		(100 shares)
58		A-3	VI	Virginia Holding Corp.	100.00		100 000		100 000
59				Total A-3			30 152 020		30 152 020
60									
61									
62		A-4	VII	Norfolk Terminal Ry.	100.00	(e)(i) 37 500	38 400		75 900
63									
64				Total Class A		5 918 433	77 203 301		83 121 734
65									
66		B-1	VII	Chesapeake Western Ry.					
67				1st & Ref. Mtge. Due 10-1-2001	100.00		600 000		600 000
68		B-1	VII	Erie RR. 1st Consol. Mtge.					
69				Series F Due 1-1-1990	100.00		355 000		355 000
70				" G " 1-1-2000	100.00		3 980 000		3 980 000
71		B-1	VII	Lorain & West Virginia Ry.					
72				1st Mtge. Due 1-1-73	100.00	(d) 2 000 000			2 000 000
73		B-1	VII	Wabash RR. Co., General					
74				Mortgage Income Bonds	80.00				
75				Series A Due 1-1-1981			74 000		74 000
76				" B " 1-1-1991			66 000		66 000
77		B-1	VII	Wheeling & Lake Erie Ry.					
78				Gen. & Ref. Mtge.	90.89				
79				Series A Due 9-1-1992			33 000		33 000
80				" B " 8-15-74			80 000		80 000
81				" C " 8-15-74			75 000		75 000
82				" D " 11-1-1988			6 059 000		6 059 000
83				Total B-1		2 000 000	11 322 000		13 322 000
84									
85									
86		B-2	VII	Toledo Belt Ry.					
87				1st Mtge. Due 3-1-2003	100.00	(d) 500 000			500 000
88									
89				Total Class B		2 500 000	11 322 000		13 822 000
90									
91		D-1	VII	R.E.A. Express 12-31-73			751 805		751 805
92		D-1	VII	Toledo Terminal RR.	10.72		12 859		12 859
93		D-1	VII	Trailer Train Co. 4-17-97	7.32		900 000		900 000
94		D-1	VII	Trailer Train Co. 1-9-99	7.32		1 208 000		1 208 000
95				Total D-1			2 872 664		2 872 664
96									
97		D-3	VI	Nickel Plate Improvem't Co. Demand	100.00		66 759		66 759
98		D-3	VI	Pocahontas Land Corp. 11-20-74	100.00		5 000 000		5 000 000
99		D-3	VI	South Buffalo Development Co.	100.00		1 267 000		1 267 000
100				Total D-3			6 333 759		6 333 759
101									
102				Total Class D			9 206 423		9 206 423
103									
104									
105									
106									
107									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year		Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (j)		Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	
$		$	$	$	$	$	%	$	
97	288 460								50
1	546 220								51
	1 000								52
3	350 277								53
1	956 919							700 000	54
	825 000								55
	1 000								56
	1 000								57
15	125 385								58
120	095 261							700 000	59
									60
									61
	50 600								62
									63
221	179 594		1 698		640	640	54 500	1 701 134	64
									65
									66
	600 000						4	24 000	67
									68
	124 776						3 1/8	11 094	69
1	376 303						3 1/8	124 375	70
									71
2	001 000						5	100 000	72
									73
									74
	60 129						4		75
	52 417						4 1/4		76
									77
									78
	16 088	3 000	1 313	135 000	66 488	66 488	2 3/4		79
	67 325	50 000	43 250	125 000	100 313	100 313	2 3/4		80
	64 313	75 000	64 313	81 000	69 984	69 984	2 3/4		81
6	062 030						4 1/2		82
10	424 381	128 000	108 876	341 000	236 785	236 785		259 469	83
									84
									85
									86
	224 250						5		87
									88
10	648 631	128 000	108 876	341 000	236 785	236 785		259 469	89
									90
	751 805						5	9 398	91
	12 859						None		92
	900 000						6 1/2	58 500	93
1	208 000						7 1/2	90 600	94
2	872 664							158 498	95
									96
	66 759						None		97
5	000 000			1 000 000	1 000 000	1 000 000	Prime	318 925	98
1	267 000			33 000	33 000	33 000	None		99
6	333 759			1 033 000	1 033 000	1 033 000		318 925	100
									101
9	206 423			1 033 000	1 033 000	1 033 000		477 423	102
									103
									104
									105
									106
									107

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e)	Investments at Close of Year — Par value of amount held at close of year — Pledged (f)	Unpledged (g)	In sinking, insurance, and other funds (h)	Total par value (i)
					%	$	$	$	$
50	721	E-1	VII	Akron, Canton&Youngstown RR.Co.	100.00				
51		E-1	VII	Belt Ry. Co. of Chicago	7.69				
52		E-1	VII	Chicago & Western Indiana RR.	20.00				
53		E-1	VII	Cincinnati Union Term. Co.	14.29	(j)			
54		E-1	VII	Cleveland Union Term. Co.	7.00	(k)			
55		E-1	VII	Des Moines Union Ry.	50.00				
56		E-1	VII	Kansas City Term. Ry.	8.33				
57		E-1	VII	Lake Erie & Fort Wayne RR.	100.00				
58		E-1	VII	Norfolk,Franklin & Danville Ry.	100.00				
59		E-1	VII	Norf'k.&Portsm'th.Belt Line RR	25.00				
60		E-1	VII	Winston-Salem So'Bound Ry.	50.00				
61		E-1	VII	Winston-Salem Term. Co.	33.33				
62				Total E-1					
63									
64		E-3	X	Lake Erie Dock Co.	100.00				
65		E-3	VI	Nickel Plate Improvement Co.	100.00				
66		E-3	VI	Pocahontas Texas Corp.	100.00				
67		E-3	VI	South Buffalo Development Co.	100.00				
68		E-3	VI	Virginia Holding Corp.	100.00				
69		E-3	X	Wheeling Car Leasing Co.	100.00				
70				Total E-3					
71									
72		E-4	VII	Norfolk Terminal Ry.	100.00	(j)			
73									
74				Total Class E					
75									
76				Total Account 721		8,418,433	97,731,724		106,150,157
77									
78									
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year			Investments Made During Year						Investments Disposed of or Written Down During Year									Dividends or Interest During Year			Line No.
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)		
$			$			$			$			$			$			%	$		
	434	962																Prime	24	862	50
	500	678					106	386										6	3	025	51
7	544	031					79	447										None			52
1	685	847					98	218										Prime	9	041	53
	486	779																4 1/2	87	667	54
	908	376					18	228										None			55
1	338	289					76	325					77	946				"			56
							10	000					10	000				"			57
1	108	593					103	228				1	094	000				"			58
	250	000																3	7	500	59
2	100	000											50	135				4	85	406	60
	229	333																5			61
16	586	888					491	832				1	232	081					217	501	62
																					63
							110	000					130	000				None			64
	503	000					82	000					25	000				"			65
													5	500				"			66
													25	000				"			67
2	493	302					725	000					835	000				5&7	132	877	68
		100						100										None			69
2	996	402					917	100				1	070	500					132	877	70
																					71
	766	539					2	263					100	021				None			72
																					73
20	349	829				1	411	195				2	402	602					350	378	74
																					75
261	384	477		123	000	1	521	769	1	374	640	3	673	027	1	324	285		2	788	404	76

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e) %	Investments at Close of Year — Par value of amount held at close of year: Pledged (f) $			Unpledged (g) $			In sinking, insurance, and other funds (h) $			Total par value (i) $		
50	Notes for Schedule 205, Pages 210 to 213 incl:																
51	(1)	Controlled jointly (thru stock ownership)			N&W	29%	MP	71%									
52	(2)	"	"	- Note (f)	"	7.	69%	other railroads				92.	31%				
53	(3)	"	"	- " (f)	"	20.	00%	"		"		80.	00%				
54	(4)	"	"	(thru stock ownership)	"	14.	29%	"		"		85.	71%				
55	(5)	"	"	(" " ")	"	7.	00%	"		"		93.	00%				
56	(6)	"	"	- Note (f)	"	50.	00%	CMStP&P				50.	00%				
57	(7)	"	"	(thru stock ownership)	"	50.	00%	GTW				50.	00%				
58	(8)	"	"	(" " ")	"	50.	00%	PC				50.	00%				
59	(9)	"	"	- Note (g)	"	50.	00%	PC				50.	00%				
60	(10)	"	"	(thru stock ownership)	"	1.	18%	other railroads				98.	82%				
61	(11)	"	"	- Note (g)	"	18.	18%	"		"		81.	82%				
62	(12)	"	"	- " (f)	"	8.	33%	"		"		91.	67%				
63	(13)	"	"	- " (f)	"	20.	00%	"		"		80.	00%				
64	(14)	"	"	(thru stock ownership)	"	25.	00%	"		"		75.	00%				
65	(15)	"	"	- Note (f)	"	2.	00%	"		"		98.	00%				
66	(16)	"	"	(thru stock ownership)	"	15.	00%	"		"		85.	00%				
67	(17)	"	"	(" " ")	"	.	93%	Note (f) for 1.15% - Total N&W 2.08%									
68										other railroads 97.92%							
69																	
70																	
71	(18)	"	"	- Note (f)	"	6.	25%			"		"		93.75%			
72	(19)	"	"	(thru stock ownership)	"	10.	72%			"		"		89.28%			
73	(20)	"	"	(" " ")	"	4.	88%	Note (f) for 2.44%-Total N&W 7.32%									
74	(21)	"	thru ownership of 99.62% of Common Stock (h)							other railroads 92.68%							
75	(22)	Controlled by N&W thru ownership of 90.89% of outstanding stock and by lease effective															
76		December 1, 1949 of all property and franchises of the Wheeling and Lake Erie Ry. Co. for															
77		a term of 99 years renewable in perpetuity.															
78	(23)	Controlled jointly (thru stock ownership)			N&W	50.	00%	ACL				50.	00%				
79	(24)	"	"	(" " ")	"	33.	33%	other railroads				66.	67%				
80																	
81																	
82	(25)	Controlled jointly			"	33.	33%	other railroads				66.	67%				
83																	
84																	
85	(a)	Pledged with Manufacturers Hanover Trust Co., trustee under first mortgage, Wabash															
86		Railroad Co. ($20,000 of Fort Wayne Union Ry. Co.)															
87	(b)	Pledged as collateral, security under refunding mortgage of the former New York, Chicago															
88		and St. Louis Railroad Co. ($20,000 of Fort Wayne Union Ry. Co.)															
89	(c)	Pledged with trustee for the purpose of securing the due and punctual performance of															
90		mutual covenants of N&W and ACL, contained in agreement relating to the operation of															
91		Winston-Salem Southbound Railway Co.															
92	(d)	Pledged as collateral security under the Wheeling and Lake Erie Railway Company's general															
93		and refunding mortgage, maturity date of Lorain & West Virginia Ry. Co. bonds extended															
94		to Jan. 1, 1973, ICC Finance Docket 22484 dated March 18, 1963.															
95	(e)	Deposited with trustee under the Virginian Railway Company's first lien and refunding															
96		mortgage of March 1, 1936, which mortgage constitutes a lien on 375 shares of the															
97		capital stock of Norfolk Terminal Ry. Co.															
98	(f)	Controlled by N&W thru lease effective Oct. 16, 1964 of the franchises and certain															
99		other properties of the Wabash Railroad Co.															
100	(g)	One-half of N&W's control from ownership of stock and one-half attributable to lease															
101		of Wabash Railroad Co. (See Note "f").															
102	(h)	Common Stock ownership allows election of 80% of the members of the Board of Directors.															
103	(i)	Amount included in Acct. 723 totals $741,950.															
104	(j)	$2,185,847 included in Account 723.															
105	(k)	$486,779 included in Account 723.															
106																	
107																	

206. OTHER INVESTMENTS—Continued

Line No.	Account (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year — Par Value of Amount Held at Close of Year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
54	722	A-2	VII	Amship, Inc. Common	$	$ 443	$	$ 443
55								
56		A-2	VII	Pittsburgh & Cross Creek RR. Common		12 000		12 000
57								
58		A-3	X	Bluefield Area Development Corp.		4 000		4 000
59		A-3	X	Cleveland Law Library		100		100
60		A-3	X	Durham Investment Corp.		4 000		4 000
61		A-3	X	Portsmouth Area Growth Foundation		5 000		5 000
62		A-3	X	Roanoke Valley Development Corp.		200 000		200 000
63		A-3	X	Roxboro Development Corp.		1 000		1 000
64		A-3	X	Virginia Industrial Development Corp.		150 000		150 000
65		A-3	X	Memberships in Miscellaneous Clubs				
66				and Associations		1 000		1 000
67				Total A-3		365 100		365 100
68								
69				Total Class A		377 543		377 543
70								
71		B-3	IX	State & Municipal Bonds (Various)				
72		B-3	X	Olympic Club-Ref.Mtge. Due 7/1/71				
73		B-3	X	Roanoke Bar Association " 4/1/45		180		180
74		B-3	X	Shenandoah Club " 2/1/07		1 000		1 000
75								
76				Total Class B		1 180		1 180
77								
78		C-1	VII	Ann Arbor RR.-c/s/a dated 12/15/57		19 357		19 357
79		C-1	VII	A.H.Bull Steamship Co.Notes due 1963&1964#		56 359		56 359
80				Total C-1		75 716		75 716
81								
82		C-3	X	Calumet Industrial Dist.-Install.Note		3 467		3 467
83		C-3	IX	Cleveland C-Purchase Money Mtge.		1 732 477		1 732 477
84		C-3	X	Donnelly Printing Co.-Install. Note		20 339		20 339
85		C-3	X	Falls Mill Fishing Club " "				
86		C-3	X	Friedberg, J. F. & Martha" "		9 139		9 139
87		C-3	X	Linclay Development Corp." "		215 000		215 000
88		C-3	I	St. Louis Produce Mkt.-Deed of Trust				
89		C-3	IV	Voss Steel Corp.-Installment Note		17 411		17 411
90				Total C-3		1 997 833		1 997 833
91								
92				Total Class C		2 073 549		2 073 549
93								
94		D-1	VII	Amship, Inc.-Note due 9/1/63		13 280		13 280
95								
96		D-3	IV	Chrysler Corp.-Note due 5/1/73		28 447		28 447
97		D-3	IV	Ford Motor Company - Note due 5/1/73		296 583		296 583
98		D-3	II	Kentucky Border Coal Co. Note due 1/18/71				
99		D-3	I	St. Louis Produce Mkt. Deb.Notes due 12/29/72		25 000		25 000
100		D-3	II	Sovereign Coal Co.-Intall. Note				
101		D-3	IV	U. S. Plywood-Champ.Papers Note due 12/18/95		8 976		8 976
102				Total D-3		359 006		359 006
103								
104				Total Class D		372 286		372 286
105								
106		E-1	VII	Amship, Inc.	#			
107		E-1	VII	Union Belt of Detroit				
108				Total Class E				
109				Total Account 722		2 824 558		2 824 558
110								
111								

See Note, Page 217B

206. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	
			(1,900 shares)	34 200	9 975			51
30 759	(600 shares)	30 759						55
32 874	(588 shares)	32 874						56
29 750	(1,000 shares)	29 750						57
33 744	(500 shares)	33 744						58
30 825	600	30 825						59
49 875	4 000	49 875						60
	23	(stock dividend)	1 703	114 399	189 560		117	61
32 680	(500 shares)	32 680						62
25 538	(1,000 shares)	25 538						63
31 813	(1,400 shares)	31 813						64
			3 000	111 271	44 991			65
			(2,500 shares)	82 584	68 412			66
100 000	(3,627 shares)	100 000						67
137 690	4 100	137 690						68
199 991	5 109	(stock dividend)						69
35 264	750	35 264						70
			363	29 000	24 414		348	71
206 001	161	(stock dividend)						72
35	11	(stock dividend)	572	46 998	* -		229	73
			800	14 400	11 383			74
26 845	50	26 845					44	75
255 994	5 066	50 000						76
38 839	525	38 839						77
77 890	14 000	154 161	7 000	76 271	68 994		5 590	78
			(1,500 shares)	63 575	67 766		844	79
	14	20	453	25 896	9 733			80
44 103	(800 shares)	44 103						81
			6 000	82 200	22 325		360	82
33 319			4 500	29 850	27 063		81[illegible]	83
			105	17 998	11 625		79	84
			(300 Units)	81 000	55 544			85
			185	63 864	25 534			86
10 000	(50 Units)	10 000						87
28 581							927	88
49 121							1 900	89
37 328							140	90
2 972 358	47 939	1 651 865	173 295	2 044 583	1 857 590		40 247	91
								92
								93
47 000	47 000	47 000						94
37 150	40 000	37 150						95
33 850	35 000	33 850						96
49 400	50 000	49 400						97
			40 000	42 400	84 599		889	98
75 000							10 292	99
28 800	20 000	28 800						100
100 000							5 750	101
2 039							43	102
373 239	192 000	196 200	40 000	42 400	84 599		16 974	103
								104
			100 000	99 633	99 633		367	105
			100 000	99 633	99 633		367	106
								107
3 345 597	239 939	2 848 065	313 295	2 186 616	2 041 822		57 588	108
								109
								110
								111

*Exchanged for American Cyanamid Stock

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263. OTHER INVESTMENTS—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also list reference, if any (d)	Investments at Close of Year — Par Value of Amount Held at Close of Year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
	717	- Continued			$	$	$	$
54		A-3	IV	Motch & Merryweather Mach'y.Common				
55		A-3	IV	National Chemsearch Corp. "			(600 shares)	(600 shares)
56		A-3	X	Ocean Drilling&Exploration Co. Pfd.			(528 shares)	(528 shares)
57		A-3	X	Ocean Drilling&Exploration Co.Common			(1,000 shares)	(1,000 shares)
58		A-3	V	J. C. Penney Company "			(500 shares)	(500 shares)
59		A-3	VI	Pennsylvania Life Company "			600	600
60		A-3	X	Pennzoil Offshore Gas Opr. "			4 000	4 000
61		A-3	X	Pension Equity Fund "				
62		A-3	X	Pepsico, Inc. "			(500 shares)	(500 shares)
63		A-3	VIII	Peterson,Howell&Heather, Inc. "			(1,000 shares)	(1,000 shares)
64		A-3	X	Rank Organisation, Ltd. "			(1,400 shares)	(1,400 shares)
65		A-3	VIII	Rollins International, Inc. "				
66		A-3	IV	Rorer-Amchem, Inc. "				
67		A-3	X	Rowe Price Growth Stock Fund "			(3,627 shares)	(3,627 shares)
68		A-3	X	Rowe Price New Horizons Fund "			4 100	4 100
69		A-3	X	Rowe Price New Era Fund "			21 261	21 261
70		A-3	VIII	Ryder System Inc. "			750	750
71		A-3	X	Scholastic Magazines "				
72		A-3	X	Scudder Special Fund, Inc. "			5 683	5 683
73		A-3	X	Shulton, Inc. "			1	1
74		A-3	IV	Sierra Pacific Industries, Inc."				
75		A-3	IV	Simplicity Pattern Co. "			50	50
76		A-3	X	Smith Barney Equity Fund "			25 092	25 092
77		A-3	IV	Standard Brands Paint Co. "			525	525
78		A-3	IV	Standard Oil Co. of N.J. "			7 000	7 000
79		A-3	IV	Sun Oil Co. Conv.Pfd.				
80		A-3	IV	Teledyne, Inc. Common				
81		A-3	III	Utah International, Inc. "			(800 shares)	(800 shares)
82		A-3	IV	Ventron Corp. "				
83		A-3	VI	Washington National Corp. "			5 000	5 000
84		A-3	IV	Water Treatment Corp. "				
85		A-3	IV	Watkins-Johnson Co. "				
86		A-3	IV	Weldotron Corp. "				
87		A-3	VI	Cabot,Cabot & Forbes Land&Trust "			(50 Units)	(50 Units)
88		A-3	VII	Central Telephone & Utilities "			2 575	2 575
89		A-3	IV	Ford Motor Co. "			2 500	2 500
90		A-3	IV	General Electric Co. "			(600 shares)	(600 shares)
91				Total A-3			104 968	104 968
92								
93								
94		B-3	VIII	American Motor Inns-Deb.due 2-1-91			47 000	47 000
95		B-3	IV	Cessna Aircraft " " 9-1-92			40 000	40 000
96		B-3	V	Host International " " 4-15-94			35 000	35 000
97		B-3	IV	International Paper " " 11-1-96			50 000	50 000
98		B-3	IV	Williams Bros. " " 3-1-88				
99		B-3	VII	Continental Tele.Co.,Calif1st.Mtge.due 7-1-75			75 000	75 000
100		B-3	III	Kaufman & Broad Deb.due 12-1-95			20 000	20 000
101		B-3	X	Keene Corp. " " 10-1-88			100 000	100 000
102		B-3	IX	U. S. Treasury Bonds " " 8-15-92			2 000	2 000
103				Total B-3			369 000	369 000
104								
105		D-3	IV	American Can Co. Note due 1-22-71				
106				Total D-3				
107								
108				Total Account 717			473 968	473 968
109								
110								
111								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at Close of Year		Investments Made During Year		Investments Disposed of or Written Down During Year				Dividends or Interest During Year		Line No.
Total book value (l)		Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)		Rate (o)	Amount credited to income (p)	
$ 346 284		$ 371 500	$ 360 938	$ 361 000	$ 344 036	$ 344 036		% Var.	$ 24 498	1
5 623 000		62 245 000	62 245 000	59 188 000	59 188 000	59 188 000		Var.	315 249	2
5 969 284		62 616 500	62 605 938	59 549 000	59 532 036	59 532 036			339 747	3
										4
				110	24 138	5 187				5
				1 000	20 333	6 944				6
21 362		5 495	* 47 012	3 000	25 650	17 176			156	7
				4 000	115 789	186 510			800	8
13 706				250	20 000	69 464			749	9
				40 000	29 358	25 782			950	10
962										11
27 591		(1,000 shares)	27 591							12
10 353				350	6 381	65 392			2 088	13
34 459									125	14
31 817										15
				2 500	16 585	12 427			75	16
				(700 shares)	29 127	16 968			1 022	17
35 381										18
				11 969	84 427	58 647			287	19
87 099									3 400	20
				3 000	39 125	18 698			420	21
				(1,000 shares)	23 149	678				22
				59 800	89 700	90 728				23
124 944		18	(stock dividend)	440	81 049	58 676				24
37 248		(800 shares)	43 347	(100 shares)	6 099	4 936				25
40 254		(1,100 shares)	40 254						100	26
30 935										27
				2 000	58 419	42 000				28
37 338		(1,200 shares)	27 338							29
				(5,000 shares)	10 000	10 494			950	30
				1 000	30 522	30 250				31
93 504				1 355	77 680	74 323			6 406	32
25 168		(2,000 shares)	25 168							33
				(2,500 shares)	68 716	71 769				34
73 025										35
132 870		500	31 273	1 740	25 966	104 686			5 257	36
				5 000	18 503	15 717				37
44 342		(900 shares)	44 342							38
52 298		(900 shares)	52 298						140	39
				(1,900 shares)	27 278	53 750			1 140	40
36 375		(1,000 shares)	36 375							41
				(3,000 shares)	18 000	720				42
36 589		667	36 589							43
27 900		(300 shares)	27 900							44
36 750		(700 shares)	36 750							45
39 432		1 300	12 168	7 100	83 278	77 042			2 648	46
35 349		(600 shares)	35 349							47
39 293		1 200	39 293						40	48
33 039		700	33 039							49
41 912		750	41 912							50
38 481		700	38 481							51
44 723		2 200	44 723							52
		1 000	25 883	4 000	141 805	101 307			2 100	53

*Received in exchange for Shulton Co. Stock

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Investments at Close of Year — Par value of amount held at close of year: Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
					$	$	$	$
1	716	B-3	IX	U. S. Treas. Obligations		357 500		357 500
2		D-3	Var.	Commercial Notes - Var.		5 623 000		5 623 000
3				Total Acct. 716		5 980 500		5 980 500
4								
5	717	A-3	IV	Aldon Industries Common				
6		A-3	V	Allied Supermarkets, Inc. "				
7		A-3	IV	American Cyanamid Co. "			2 495	2 495
8		A-3	VIII	American Dist. Tel. Co. "				
9		A-3	V	A. R. A. Services, Inc. "			150	150
10		A-3	V	Armour & Co. Pfd.				
11		A-3	VIII	Automatic Data Processing Common			(500 shares)	(500 shares)
12		A-3	IV	Avery Products "			(1,000 shares)	(1,000 shares)
13		A-3	V	Avon Products, Inc. "			550	550
14		A-3	IV	Black & Decker Mfg. Co. "			(500 shares)	(500 shares)
15		A-3	VIII	Block, H & R "			(1,000 shares)	(1,000 shares)
16		A-3	IV	Bulova Watch Co. "				
17		A-3	VII	Carolina Power & Light Co. "				
18		A-3	IV	Cessna Aircraft "			(1,400 shares)	(1,400 shares)
19		A-3	IV	Chrysler Corp. "				
20		A-3	VI	City Investing Co. Conv. Pfd.			1 700	1 700
21		A-3	X	Diebold Venture Capital Corp Common				
22		A-3	X	Discom, Inc. "				
23		A-3	VIII	Donaldson, Lufkin & Jenrette, Inc. "				
24		A-3	X	Drexel Equity Fund, Inc. "			719	719
25		A-3	VIII	Electronic Data Systems "			(700 shares)	(700 shares)
26		A-3	VII	Emery Air Freight, Inc. "			(1,100 shares)	(1,100 shares)
27		A-3	IV	Farah Mfg., Inc. "			(1,000 shares)	(1,000 shares)
28		A-3	VII	Federal Pacific Electric Co. "				
29		A-3	IV	Fleetwood Enterprises "			(1,200 shares)	(1,200 shares)
30		A-3	VI	Franklin Realty Co. "				
31		A-3	IV	General Housewares Corp. "				
32		A-3	IV	General Motors "			2 000	2 000
33		A-3	V	Gino's, Inc. "			(2,000 shares)	(2,000 shares)
34		A-3	X	Guardian Mtge. Investors "				
35		A-3	X	Hartwell-Campbell Leverage Fd. "			5 000	5 000
36		A-3	IV	I. B. M. Corp. "			4 000	4 000
37		A-3	IV	International Min. & Chem. Co. "				
38		A-3	VII	I. T. & T. "			(900 shares)	(900 shares)
39		A-3	IV	Joy Manufacturing Co. "			(900 shares)	(900 shares)
40		A-3	VIII	Kaneb Services, Inc. "				
41		A-3	III	Kaufman & Broad, Inc. "			(1,000 shares)	(1,000 shares)
42		A-3	X	John D. Kettelle Corp. "				
43		A-3	V	S. S. Kresge Co. "			667	667
44		A-3	IV	Levitz Furniture Co. "			(300 shares)	(300 shares)
45		A-3	V	Long's Drug Stores "			(700 shares)	(700 shares)
46		A-3	V	Macke Co. "			4 000	4 000
47		A-3	VI	Marlennan Corp. "			(600 shares)	(600 shares)
48		A-3	IV	Marley Co. "			1 200	1 200
49		A-3	VIII	Marriott Corp. "			700	700
50		A-3	IV	McCulloch Oil Corp. "			750	750
51		A-3	IV	Melville Shoe Co. "			700	700
52		A-3	VI	M.G.I.C. Investment Corp. "			1 200	1 200
53		A-3	IV	Morton-Norwich Products "				

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	
$	$	$	$	$	$	%	$	
								50
								51
								52
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								107

206. OTHER INVESTMENTS—Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
$	$	$	$	$	$	%	$	
4 427								54
								55
1								56
								57
4 000								58
100				25	25	25		59
4 000								60
5 000								61
200 000								62
1 000								63
150 000								64
								65
11 313		8 941	2 589	5 050	5 050			66
375 413		8 941	2 614	5 075	5 075			67
								68
379 841		8 941	2 614	5 075	5 075			69
								70
			4 386 000	4 324 650	2 704 486		120 903	71
			500	500	500		15	72
180							11	73
1 000								74
								75
1 180			4 386 500	4 325 150	2 704 986		120 929	76
								77
19 357			33 200	33 200	33 200			78
56 359								79
75 716			33 200	33 200	33 200			80
								81
3 467			3 274	3 274	3 274	5	265	82
1 732 477			66 525	66 525	66 525	3	53 070	83
20 339			10 170	10 170	10 170	8	2 814	84
			59 500	59 500	59 500	5 1/2	2 003	85
9 139			10 383	10 383	10 383	12	3 762	86
215 000	215 000	215 000				8 1/2		87
			6 250	6 250	6 250	4 1/2	141	88
17 411			5 223	5 223	5 223	6	1 201	89
1 997 833	215 000	215 000	161 325	161 325	161 325		63 256	90
								91
2 073 549	215 000	215 000	194 525	194 525	194 525		63 256	92
								93
13 280						6	1 346	94
								95
28 447	28 447	28 447				6		96
296 583	296 583	296 583				6		97
			14 000	14 000	14 000	8 1/2	743	98
25 000						5	1 250	99
			19 000	19 000	19 000	6 3/4	1 188	100
8 976	10 103	10 103	1 127	1 127	1 127			101
359 006	335 133	335 133	34 127	34 127	34 127		3 181	102
								103
372 286	335 133	335 133	34 127	34 127	34 127		4 527	104
								105
7 241								106
45 140		9 420		4 760	4 760			107
52 381		9 420		4 760	4 760			108
2 879 237	550 133	568 494	4 617 766	4 563 637	2 943 473		188 712	109
# NOTE: Amounts reserved in Acct. 723 include: A. H. Bull Steamship Co. Notes							$ 56,359	110
Amship, Inc.-Advances							7,241	111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
			$	$	$	$
1	A-3	Pocahontas Florida Corporation	4 150 000	4 150 000		
2	D-3	Commercial Short Term Notes	1 275 000	1 258 734	6 850 000	6 777 430
3	D-3	The Pittston Co.	1 250 000	1 250 000		
4	D-3	Pocahontas Florida Corporation	156 000	156 000	5 000	5 000
5						
6			2 681 000	2 664 734	6 855 000	6 782 430
7	E-3	Pocahontas Florida Corporation	7 000	7 000	7 000	7 000
8						
9	A-3	Northern Ohio Food Terminal	54 000	64 602		
10	A-3	Rockingham Development Corporation	4 000	4 000		
11	A-3	Lamberts Point Docks, Inc.	180	26 100		
12						
13			58 180	94 702		
14	B-3	Solon, Ohio, Bonds	24 000	24 454		
15	C-3	Columbus Retail Merchants Delv., Inc.				
16	C-3	Cleveland Development Foundation	24 500	24 500		
17	C-3	St. Charles Center	567 000	567 000	567 000	567 000
18	C-3	Fiduciary Research, Inc.	115 000	115 000		
19	C-3	Falls Mills Fishing Club				
20	C-3	Great Scott Properties, Inc.	115 352	115 352		
21	C-3	Intercoastal Steel Corporation	10 000	10 000		
22	C-3	Interspace Corporation				
23	C-3	Epec, Inc.	35 399	35 399		
24	C-3	Moore's Super Stores, Inc.				
25	C-3	Moore's Wholesale Builders Supply, Inc.	38 657	38 657		

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

Investments Disposed of or Written Down During Year			Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)	Book value (h)	Selling price (i)	(j)	
$	$	$		
			Pocahontas Land Corporation	1
5 947 000	5 866 425	5 866 425	" " "	2
650 000	650 000	650 000	" " "	3
				4
				5
6 597 000	6 516 425	6 516 425	" " "	6
				7
				8
			Virginia Holding Corporation	9
				10
				11
				12
				13
2 000	2 095	2 095	" " "	14
50 000	50 000	50 000	" " "	15
				16
				17
				18
8 500	8 500	8 500	" " "	19
28 839	28 839	28 839	" " "	20
10 000	10 000	10 000	" " "	21
25 920	25 920	25 920	" " "	22
35 398	35 398	35 398	" " "	23
100 881	100 881	100 881	" " "	24
104 428	104 428	104 428	" " "	25

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	Investments at Close of Year: Total par value (c)	Investments at Close of Year: Total book value (d)	Investments Made During Year: Par value (e)	Investments Made During Year: Book value (f)
			$	$	$	$
1	C-3	Moore's Wholesale of Shenandoah Valley	30 484	30 484		
2	C-3	Pitzer Transfer, Storage and Fuel Corp.	45 143	45 143		
3						
4			981 535	981 535	567 000	567 000
5						
6						
7						
8						
9						
10						
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

Investments Disposed of or Written Down During Year			Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)	Book value (h)	Selling price (i)	(j)	
$ 6 996	$ 6 996	$ 6 996	Virginia Holding Corporation	1
7 464	7 464	7 464	" " "	2
				3
378 426	378 426	378 426		4
				5
				6
				7
				8
				9
				10
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering	22	777	486		(27	907)			
2	(2) Land for transportation purposes	54	980	991		(33	367)			
3	(2½) Other right-of-way expenditures		255	687						
4	(3) Grading	136	322	100		170	256			
5	(5) Tunnels and subways	31	769	591		36	443			
6	(6) Bridges, trestles, and culverts	82	097	123		(7	210)			
7	(7) Elevated structures									
8	(8) Ties	33	699	401		83	675			
9	(9) Rails	64	054	885		44	704			
10	(10) Other track material	57	774	211		58	867			
11	(11) Ballast	45	863	788			162			
12	(12) Track laying and surfacing	46	472	085		170	835			
13	(13) Fences, snowsheds, and signs	2	513	886						
14	(16) Station and office buildings	36	126	940		6	821			
15	(17) Roadway buildings	1	813	414			472			
16	(18) Water stations	1	379	593						
17	(19) Fuel stations	1	827	234						
18	(20) Shops and enginehouses	35	684	048						
19	(21) Grain elevators									
20	(22) Storage warehouses									
21	(23) Wharves and docks		2	670						
22	(24) Coal and ore wharves	42	357	761						
23	(25) TOFC/COFC terminals									
24	(26) Communication systems	10	267	484		2	144			
25	(27) Signals and interlockers	54	755	420		86	913			
26	(29) Power plants		600	036						
27	(31) Power-transmission systems	6	943	521						
28	(35) Miscellaneous structures		743	723						
29	(37) Roadway machines	13	168	356						
30	(38) Roadway small tools		91	624						
31	(39) Public improvements—Construction	18	029	150						
32	(43) Other expenditures—Road		613	797						
33	(44) Shop machinery	18	940	315						
34	(45) Power-plant machinery	3	326	973						
35	Other (specify and explain)									
36	Total expenditures for road	825	253	293		592	808			
37	(52) Locomotives	315	582	463						
38	(53) Freight-train cars	937	223	585						
39	(54) Passenger-train cars	6	031	883						
40	(55) Highway revenue equipment									
41	(56) Floating equipment	3	584	635						
42	(57) Work equipment	13	621	976						
43	(58) Miscellaneous equipment	15	701	705						
44	Total expenditures for equipment	1291	746	247						
45	(71) Organization expenses									
46	(76) Interest during construction									
47	(77) Other expenditures—General									
48	Total general expenditures									
49	TOTAL	2116	999	540		592	808			
50	(80) Other elements of investment (p. 223)	89	201	706						
51	(90) Construction work in progress	8	161	641	8	546	165			
52	GRAND TOTAL	2214	362	887	9	138	973			

*Reflects transfer of balances in Road & Equipment Property in accordance with ICC Order No. 32153, dated December 29, 1970.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Expenditures for Additions and Betterments During the Year						Credits for Property Retired During the Year						Net changes during the year			Balance at close of year			Line No.
Made on owned property (e)			[redacted] (f) Transfer*			Owned property (g)			Leased property (h)			(i)			(j)			
	373	185					61	239					284	039		23 061	525	1
	(841	906)					175	567				(1050	840)			22 930	151	2
	1	402											1	402		257	089	3
	(119	180)					9	668					41	408	136	363	508	4
	(354	976)										(318	533)		31	451	058	5
	423	848					8	702					407	936	82	505	059	6
																		7
	30	135					91	359					22	451	33	721	852	8
	476	139					206	277					314	566	64	369	451	9
	730	472					696	441					92	898	57	867	109	10
	324	885					38	332					286	715	46	150	503	11
	331	292					143	816					358	311	46	830	396	12
	2	194						725					1	469	2	515	355	13
	331	468		(419	922)		152	507				(234	140)		35	892	800	14
		(101)					22	597					(22	226)	1	791	188	15
	15	683					21	347					(5	664)	1	373	929	16
	18	964					15	079					3	885	1	831	119	17
	297	625					686	395				(388	770)		35	295	278	18
																		19
																		20
																2	670	21
	121	647					2	139					119	508	42	477	269	22
	68	425		419	922								488	347		488	347	23
	169	596					73	166					93	574	10	366	058	24
1	159	182					582	895					663	200	55	418	620	25
	4	713											4	713		604	749	26
	24	498					35	486					(10	988)	6	932	533	27
	15	677						1					15	676		759	399	28
	807	666		263	543		5	356				1	065	853	14	234	209	29
		(354)												(354)		91	270	30
	76	655					25	011					51	644	18	080	794	31
																613	797	32
	301	285					749	276					(447	991)	18	492	324	33
	28	456											28	456	3	355	429	34
																		35
4	818	575		263	543	3	803	381				1	871	545	827	124	838	36
27	844	495				5	061	616				22	782	879	338	365	342	37
28	596	487				26	871	153				1	725	334	938	948	919	38
	-					4	080	623				(4	080	623)	1	951	260	39
	21	412	9	649	215		674	459				9	036	168	9	036	168	40
	37	015											37	015	3	621	650	41
	834	875	(2	291	935)		689	408				(2	146	468)	11	475	508	42
1	165	252	(7	660	823)		680	389				(7	175	960)	8	525	745	43
58	499	536		(263	543)	38	057	648				20	178	345	1311	924	592	44
																		45
																		46
																		47
																		48
63	318	111				41	861	029				22	049	890	2139	049	430	49
		512					42	359					(41	847)	89	159	859	50
2	601	325										11	147	490	19	309	131	51
65	919	948				41	903	388				33	155	533	2247	518	420	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column *(b)* and all changes made during the year should be analyzed in columns *(c)* to *(h)*, inclusive. Column *(j)* is the aggregate of columns *(b)* to *(h)*, inclusive. Grand totals of columns *(b)* and *(j)* should equal the sum of accounts 731 and 732 for the respective periods; if not, full expanation should be made in a footnote.

2. In column *(c)* are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2—1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column *(d)* is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns *(e)* and *(f)*, should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column *(f)* show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns *(g)* and *(h)* should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of $100,000.

8. If during the year an individual charge of $100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than $500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2—2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (*b*) show the account number to which the entries in column (*c*) were credited and the account number to which the entries in column (*d*) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c) $			Credits during the year (d) $		
1	To clear R&E 80 of property that had been previously							
2	obtained thru "Donations" by individuals or companies.	731			512			
3								
4	Clearing balance in Account 80 as instructed by I.C.C.							
5	Order No. 32153, April 17, 1963, and Supplement No. 4							
6	dated October 23, 1963, relating to distribution of amounts							
7	to Primary Road Accounts. Letter of M. Paolo dated April 13,							
8	1970, File AA-L.	551					42	359
9								
10								
11								
12								
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46								
47								
48								
49								
50								
51								
52	Totals	x x x			512		42	359
53	Net Changes	x x x					41	847

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and Used: Depreciation base: At beginning of year (b)			Owned and Used: Depreciation base: At close of year (c)			Owned and Used: Annual composite rate (percent) (d)		Leased From Others: Depreciation base: At beginning of year (e)			Leased From Others: Depreciation base: At close of year (f)			Leased From Others: Annual composite rate (percent) (g)	
		$			$				%	$			$				%
1	ROAD																
2	(1) Engineering	21	143	416	21	698	832		90	2	706	389	2	767	000		81
3	(2½) Other right-of-way expenditures		241	004		232	452	1	49		351	532		351	622	1	46
4	(3) Grading	108	094	457	112	331	885		13	23	747	352	23	756	095		46
5	(5) Tunnels and subways	32	232	378	32	177	499		79	4	884	202	5	447	703		71
6	(6) Bridges, trestles, and culverts	81	648	099	83	317	818	1	45	42	611	965	42	890	330	1	62
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs	2	431	938	2	466	768	3	97	1	587	506	1	587	137	4	26
9	(16) Station and office buildings	34	298	232	34	770	934	2	47	18	042	713	17	121	223	2	07
10	(17) Roadway buildings	1	630	907	1	745	425	2	56		510	802		511	122	2	34
11	(18) Water stations	1	291	731	1	281	316	3	53		473	990		481	029	2	56
12	(19) Fuel stations	1	435	833	1	613	891	2	47		849	690		918	257	2	84
13	(20) Shops and enginehouses	31	916	678	32	295	557	1	93	10	490	636	11	164	089	2	01
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks									1	526	241	1	499	995	1	92
17	(24) Coal and ore wharves	46	446	196	43	881	899	2	33	4	380	880	4	380	880	2	16
18	(25) TOFC/COFC terminals					419	922	2	47				1	217	619	2	07
19	(26) Communication systems	8	697	152	9	371	691	1	97	3	973	806	4	056	112	2	56
20	(27) Signals and interlockers	45	642	295	49	783	515	2	93	17	249	701	17	496	699	2	94
21	(29) Power plants		595	692		614	176	1	42		291	205		206	769	2	19
22	(31) Power transmission systems	6	353	907	7	011	906	2	59		804	169	1	012	792	3	36
23	(35) Miscellaneous structures		800	732		793	478	2	77		209	545		211	157	2	38
24	(37) Roadway machines	12	988	903	11	318	190	7	23		173	582		173	613	4	68
25	(39) Public improvements—Construction	14	696	084	14	437	581		97	3	524	392	3	528	129	1	52
26	(44) Shop machinery	18	073	713	17	748	689	3	24	1	083	170	1	095	439	2	42
27	(45) Power-plant machinery	2	779	220	3	335	101	3	52		634	668		557	877	2	66
28	All other road accounts																
29	Amortization (other than defense projects)	4	611	339	4	611	339										
30	Total road	478	049	906	487	259	864	1	70	140	108	136	142	432	688	1	75
31	EQUIPMENT																
32	(52) Locomotives	315	735	995	338	925	483	5	27								
33	(53) Freight-train cars	935	661	374	937	526	739	3	29	17	809	802	16	224	519	3	09
34	(54) Passenger-train cars	5	146	671	1	513	772	2	62								
35	(55) Highway revenue equipment				9	202	407	12	30								
36	(56) Floating equipment	3	607	150	3	621	650	2	43								
37	(57) Work equipment	13	963	242	11	608	237	3	86		331	599		322	510	3	50
38	(58) Miscellaneous equipment	15	706	139	8	834	353	12	33								
39	Total equipment 1	289	820	571	131	232	641	3	93	18	141	401	16	547	029	3	09
40	Grand Total 1	767	870	477	178	492	505	x x	x x	158	249	537	158	979	717	x x	x x

See Notes on Page 228

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (*b*) and (*c*), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (*d*) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation Base: Beginning of year (b)	Depreciation Base: Close of year (c)	Annual composite rate (percent) (d)
		$	$	%
1	ROAD			
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(25) TOFC/COFC terminals			
19	(26) Communication systems			
20	(27) Signals and interlockers			
21	(29) Power plants			
22	(31) Power transmission systems			
23	(35) Miscellaneous structures			
24	(37) Roadway machines			
25	(39) Public improvements—Construction			
26	(44) Shop machinery			
27	(45) Power-plant machinery			
28	All other road accounts			
29	Total road		NONE	
30	EQUIPMENT			
31	(52) Locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(55) Highway revenue equipment			
35	(56) Floating equipment			
36	(57) Work equipment			
37	(58) Miscellaneous equipment			
38	Total equipment		NONE	
39	GRAND TOTAL		NONE	x x / x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year: Charges to operating expenses (c)			Credits to Reserve During the Year: Other credits (d)			Debits to Reserve During the Year: Retirements (e)			Debits to Reserve During the Year: Other debits (f)			Balance at close of year (g)		
		$			$			$			$			$			$		
1	ROAD																		
2	(1) Engineering		853	273		192	444					26	381				1	019	336
3	(2½) Other right-of-way expenditures		70	567		3	578											74	145
4	(3) Grading	2	774	576		142	055					1	940				2	914	691
5	(5) Tunnels and subways	4	665	573		254	603										5	220	176
6	(6) Bridges, trestles, and culverts	32	276	807	1	190	170					6	475				33	460	502
7	(7) Elevated structures		10	926											10	926			
8	(13) Fences, snow sheds, and signs	2	476	750									725		545	040	1	930	985
9	(16) Station and office buildings	13	039	163		852	093					572	047		87	909	13	231	300
10	(17) Roadway buildings		(545	654)		43	302	1	202	079		22	597					677	130
11	(18) Water stations	(2	753	307)		32	694	3	603	652		21	347					860	692
12	(19) Fuel stations	(1	063	152)		35	836	1	566	417		15	079					524	022
13	(20) Shops and enginehouses	6	384	776		565	460		51	750		685	878				6	316	108
14	(21) Grain elevators																		
15	(22) Storage warehouses		(6	347)					6	347									
16	(23) Wharves and docks Start →		(138	373)					138	373									
17	(24) Coal and ore wharves	1	554	517	1	078	958	5	082	110		2	130				7	713	455
18	(25) TOFC/COFC terminals					8	694		87	909								96	603
19	(26) Communication systems	2	122	138		176	150					6	059				2	292	229
20	(27) Signals and interlockers	14	373	794	1	367	072					558	070				15	182	796
21	(29) Power plants	(1	186	445)		8	492	1	495	843								317	890
22	(31) Power-transmission systems	1	806	187		166	408					35	470				1	937	125
23	(35) Miscellaneous structures		226	595		22	225						1					248	819
24	(37) Roadway machines	8	393	378		950	613		124	252			775				9	467	468
25	(39) Public improvements—Construction	2	344	754		142	588					24	327				2	463	015
26	(44) Shop Machinery *	7	234	040		501	815		83	748		736	996				7	082	607
27	(45) Power-plant machinery *	(1	643	333)		96	221	2	960	957							1	413	845
28	All other road accounts			419					782	950	***					419		782	950
29	Amortization (other than defense projects)	2	054	381		128	448	***									2	182	829
30	Total road	95	626	003	7	959	919	17	185	387	2	716	297		644	294	117	410	718
31	EQUIPMENT																		
32	(52) Locomotives	136	603	900	17	196	094				4	860	786				148	939	208
33	(53) Freight-train cars	257	082	765	31	105	118				21	842	062	15	494	218	260	851	603
34	(54) Passenger-train cars		857	307		105	893	3	206	514	3	389	957					779	757
35	(55) Highway revenue equipment				1	065	220	5	119	588		614	504				5	570	304
36	(56) Floating equipment		338	684		87	792						(176)					426	652
37	(57) Work equipment	5	935	102		452	287					545	074		232	339	5	609	976
38	(58) Miscellaneous equipment	9	291	365	1	104	107		232	339		607	889	5	243	840	4	776	082
39	Total equipment	420	109	123	51	116	511	8	558	441	31	860	096	20	970	397	426	953	582
40	Grand Total	515	735	126	59	076	430	25	743	828	34	576	393	21	614	691	544	364	300

*Chargeable to account 305.

Depreciation charged to Operating Expenses $61,950,594

Deduct:

Depreciation credited to 785 3,252

Depreciation on property leased from W&LE Rwy. Co., P&WV Rwy. Co., and Wabash RR. Co. 2,870,912

$59,076,430

*** Represents continuation of Amortization Accounting, letter from ICC Bureau of Accounts, dated April 1, 1971.

***See note, Page 228

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year: Charges to operating expenses (c)			Credits to Reserve During the Year: Other credits (d)			Debits to Reserve During the Year: Retirements (e)			Debits to Reserve During the Year: Other debits (f)			Balance at close of year (g)		
		$			$			$			$			$			$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		152			22	257								22	245			164
3	(2½) Other right-of-way expenditures					5	137								5	137			
4	(3) Grading		292			110	232								110	220			304
5	(5) Tunnels and subways					38	395								38	395			
6	(6) Bridges, trestles, and culverts	10	756			694	445								694	049		11	152
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs					67	690								67	690			
9	(16) Station and office buildings	3	909			362	291								361	367		4	833
10	(17) Roadway buildings					11	976								11	976			
11	(18) Water stations					12	295								12	295			
12	(19) Fuel stations					24	824								24	824			
13	(20) Shops and enginehouses					216	106								216	106			
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks					28	826								28	826			
17	(24) Coal and ore wharves					94	632								94	632			
18	(25) TOFC/COFC terminals					19	255								19	255			
19	(26) Communication systems					102	853								102	853			
20	(27) Signals and interlockers	51	107			508	403								506	519		52	991
21	(29) Power plants					3	961								3	961			
22	(31) Power-transmission systems					29	109								29	109			
23	(35) Miscellaneous structures					5	231								5	231			
24	(37) Roadway machines																		
25	(39) Public improvements—Construction		345			72	396								72	372			369
26	(44) Shop machinery*					26	321								26	321			
27	(45) Power-plant machinery*					16	748								16	748			
28	All other road accounts																		
29	Total road	66	561		2	473	383							2	470	131		69	813
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars					400	781								400	781			
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment					400	781								400	781			
39	GRAND TOTAL	66	561		2	874	164							2	870	912		69	813

*Chargeable to account 305.

Column (f)
Settlement of depreciation charges with lessor companies in accordance with agreements effective December 1, 1949 and October 16, 1964.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year: Charges to others (c)	Credits to Reserve During the Year: Other credits (d)	Debits to Reserve During the Year: Retirements (e)	Debits to Reserve During the Year: Other debits (f)	Balance at close of year (g)
		$	$	$	$	$	$
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road			NONE			
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment			NONE			
39	GRAND TOTAL			NONE			

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (*b*) to (*e*) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (*f*) to (*i*) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (*b*) through (*i*) may be shown by projects amounting to $100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than $100,000 should be combined in a single entry designated "Minor items, each less than $100,000."

4. Any amounts included in columns (*b*) and (*f*), and in column (*h*) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	Base: Debits during year (b)	Base: Credits during year (c)	Base: Adjustments (d)	Base: Balance at close of year (e)	Reserve: Credits during year (f)	Reserve: Debits during year (g)	Reserve: Adjustments (h)	Reserve: Balance at close of year (i)
		$	$	$	$	$	$	$	$
1	ROAD:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
2									
3	Various Items		4 238		4 264 520		4 238		4 264 520
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	Total Road		4 238		4 264 520		4 238		4 264 520
29	EQUIPMENT:	xx xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx
30	(52) Locomotives								
31	(53) Freight-train cars		204 412		1 939 408		204 412		1 939 408
32	(54) Passenger-train cars		447 725		437 488		447 725		437 488
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment		4 000		336 210		4 000		336 210
36	(58) Miscellaneous equipment								
37	Total Equipment		656 137		2 713 106		656 137		2 713 106
38	Grand Total		660 375		6 977 626		660 375		6 977 626

NOTES AND REMARKS

Schedule 211B

* Depreciation Accruals discontinued January 1, 1967 as prescribed by ICC Bureau of Accounts' letter dated July 28, 1967, file ACV-J.

** Authorized by letter from ICC Bureau of Accounts dated April 1, 1971, file ACV-CAW. The rates shown in Column (g) are composites for Wabash RR. Co., W&LE Rwy. Co. and P&WV Rwy. Co. leased October 16, 1964.

Depreciation base includes non-depreciable property in Accounts 1, 2½, 3, 5 and 39.

The composite rates shown for Accounts 51-58 in Column (d) reflect the rates prescribed in letter dated March 1, 1967, file ACV-H.

Schedule 211D

Line	Col. (d)	Col. (f)	Remarks
7	$	$ 10,926	Letter M. Paolo 12/13/71, File ACV-H
8		545,040	Letter M. Paolo 12/13/71, File ACV-H
9		87,909	ICC Docket 32153, dated 12/29/70
10	1,202,079		Letter M. Paolo 12/13/71, File ACV-H
11	3,602,652		Letter M. Paolo 12/13/71, File ACV-H
12	1,566,417		Letter M. Paolo 12/13/71, File ACV-H
13	51,750		Capitalization of Depreciation
15	6,347		Letter M. Paolo 12/13/71, File ACV-H
16	138,373		Letter M. Paolo 12/13/71, File ACV-H
17	5,082,110		Letter M. Paolo 12/13/71, File ACV-H
18	87,909		ICC Docket 32153, dated 12/29/70
21	1,495,843		Letter M. Paolo 12/13/71, File ACV-H
24	124,252		ICC Docket 32153, dated 12/29/70
26	83,748		Capitalization of Depreciation
27	2,956,782		Letter M. Paolo 12/13/71, File ACV-H
27	4,175		Capitalization of Depreciation
28		419	Letter M. Paolo 12/13/71, File ACV-H
33		15,494,218	Letter M. Paolo 12/13/71, File ACV-H
34	3,206,514		ICC Accounting Circular No. 146
35	5,119,588		ICC Docket 32153, dated 12/29/70
37		232,339	ICC Docket 32153, dated 12/29/70
38	232,339		ICC Docket 32153, dated 12/29/70
38		5,119,588	ICC Docket 32153, dated 12/29/70
38		124,252	ICC Docket 32153, dated 12/29/70
***	782,950		Letter M. Paolo 1/21/72, File ACA-LH

Schedule 211N-2

Line 35 Columns (b) and (c)

Rentals capitalized at 6%

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2300 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Box Cars-Steel-General Service (Equipped) A-230 (XL)	75	2 708	$ 1 680 506	P
2	Box Cars-Steel-General Service (Equipped) A-330 (XL)	20	859	493 516	P
3	Box Cars-Steel-General Service (Equipped) A-330 (XL)	30	1 152	708 212	P
4	Hopper Cars-Steel-General Service H-350 (HT)	1 000	29 700	11 936 000	S
5	Hopper Cars-Steel-General Service H-350 (HT)	1 000	29 700	11 936 000	S
6	Hopper Cars-Steel-General Service H-350 (HT)	1 000	29 700	12 245 000	S
7	Hopper Cars-Steel-General Service H-350 (HT)	1 000	29 700	12 125 000	S
8	Diesel 3000-HP General Service				
9	Locomotives 0-4-4-0 Class BB"A" Units	50	7 000	12 028 466	P
10	Diesel 3600-HP General Service				
11	Locomotives 0-6-6-0 Class ~~BB~~ CC "A" Units	25	5 250	7 347 258	P
12	Diesel 3000-HP General Service				
13	Locomotives 0-4-4-0 Class BB "A" Units	25	3 500	6 355 736	P
14	Diesel 3000-HP General Service				
15	Locomotives 0-6-6-0 Class ~~BB~~ CC "A" Units	15	2 970	4 487 418	P
16	Diesel 2000-HP General Service				
17	Locomotives 0-4-4-0 Class BB "A" Units	60	8 190	14 546 258	P
18					
19					
20					
21	Detail Cost Not Complete:				
22	Hopper Cars-Steel-General Service H-350 (HT) 699.				
23					
24					
25					
26					
27					
28	Called 8/2/72				
29					
30	TOTAL	4 300	x x	x x	95 889 370	x x x x

REBUILT UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
41					
42					
43					
44					
45					
46					
47					
48					
49					
51					
52					
53					
54	TOTAL		x x	x x		x x x x
55	GRAND TOTAL	4 300	x x	x x	95 889 370	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 502 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (c) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 736, 736 and 765 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
						$			$		
1	R	Norfolk & Western Railway Company	4	445	65						
2		- Road				935	593	828	121	745	052
3		- Equipment				1311	924	592	429	666	687
4			4	445	65	2247	518	420	551	411	739
5											
6	L	Pittsburgh & West Virginia Railway Company		131	59	43	618	676	6	145	949
7											
8	L	Erie Lackawanna Railway Company - Yard									
9		Tracks and Facilities at Buffalo, N. Y.					3	785			
10											
11	L	Wabash Railroad Company	1	965	88	213	028	556	25	637	665
12	L	Lafayette Union Railway Company*					122	412			
13	L	The Wheeling & Lake Erie Railway Company		462	11	97	542	979	24	702	745
14			2	559	58	354	316	408	56	486	359
15											
16	O	Baltimore & Ohio Railroad Company*					75	000			
17	O	Chicago & Illinois Midland Railway Company					15	131			
18	O	Chicago & Western Indiana RR. Company				4	344	541			
19	O	Southern Railway Company					3	171			
20						4	437	843			
21											
22		Less: Investment in Property Leased to and									
23		Operated by Others:									
24											
25	L	Illinois Terminal Railroad Company					61	926			
26	O	Pennsylvania Railroad Company					645	722			
27	O	Connecting Track at Norton, Va. - Leased to									
28		Interstate Railroad Company					38	212			
29	O	Land, etc., Kenova, West Virginia - Leased to									
30		Chesapeake & Ohio Railway Company *					1	083			
31	R	Penn Central Company				1	660	264			
32						2	407	207			
33											
34											
35											
36		* Rental Capitalized at 6%									
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50		TOTAL	7	005	23	2603	865	464	607	898	098

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N—1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	$ 23 052 003	$ 6 978 137	$	$ 39 697
2	(2) Land for transportation purposes	52 646 328	19 847 834		2 399 311
3	(2½) Other right-of-way expenditures	257 089	442 189		
4	(3) Grading	136 246 832	48 468 907		424 993
5	(5) Tunnels and subways	31 451 058	5 703 050		
6	(6) Bridges, trestles, and culverts	82 502 935	42 448 263		186 111
7	(7) Elevated structures				
8	(8) Ties	33 681 970	15 267 403		36 180
9	(9) Rails	64 321 080	29 134 534		39 783
10	(10) Other track material	57 843 641	25 816 524		36 115
11	(11) Ballast	46 066 078	24 322 481		26 155
12	(12) Track laying and surfacing	46 784 033	18 672 358		32 417
13	(13) Fences, snowsheds, and signs	2 515 355	1 550 373		1 271
14	(16) Station and office buildings	35 892 800	16 573 006		173 134
15	(17) Roadway buildings	1 791 188	527 201		420
16	(18) Water stations	1 373 929	459 232		662
17	(19) Fuel stations	1 831 119	941 234		
18	(20) Shops and enginehouses	35 295 278	10 428 152		
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	2 670	1 493 967		
22	(24) Coal and ore wharves	42 477 269	4 380 879		
23	(25) TOFC/COFC terminals	438 347	1 211 745		
24	(26) Communication systems	10 323 547	3 923 782		
25	(27) Signals and interlockers	55 418 620	17 646 558		316
26	(29) Power plants	604 749	199 584		
27	(31) Power-transmission systems	6 932 533	804 927		2 174
28	(35) Miscellaneous structures	759 399	214 133		11 881
29	(37) Roadway machines	14 234 209	183 478		
30	(38) Roadway small tools	91 270	95 364		151
31	(39) Public improvements—Construction	18 079 483	5 701 035		195 293
32	(43) Other expenditures—Road	613 797	956		
33	(44) Shop machinery	18 492 324	1 085 541		
34	(45) Power-plant machinery	3 355 429	557 879		
35	Leased property capitalized rentals (explain)	73 917	122 412		
36	Other (specify & explain)				
37	Total expenditures for road	825 500 279	305 213 112		3 606 04
38	(52) Locomotives	338 365 342			
39	(53) Freight-train cars	938 948 919	15 870 173		
40	(54) Passenger-train cars	1 951 260			
41	(55) Highway revenue equipment	9 036 168			
42	(56) Floating equipment	3 621 650			
43	(57) Work equipment	11 475 508	321 110		
44	(58) Miscellaneous equipment	8 525 745			
45	Total expenditures for equipment	1311 924 592	16 191 283		
46	(71) Organization expenses				
47	(76) Interest during construction		4 889 088		97 627
48	(77) Other expenditures—General		915 218		17 235
49	Total general expenditures		5 804 306		114 862
50	TOTAL	2137 424 871	327 208 701		3 720 906
51	(80) Other elements of investment	89 159 859	20 785 136		
52	(90) Construction work in progress	19 309 131	6 256 860		
53	GRAND TOTAL	2245 893 861	354 250 697		3 720 906

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to $1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is $50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to $250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. Investment (Account 737) Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (line ins. 3) (e)
1	Grain Elevator - Municipal Terminal,	1929	$	$	$ 5,411,234
2	Norfolk, Virginia				
3					
4	Port Facility Property - Norfolk, Virginia				
5					
6	Land Purchased - Cleveland, Ohio	Various			1,511,329
7					
8	Land Purchased - Chicago, Illinois	1924		57,912	440,747
9					
10	Wabash Motor Transit Co. - Property	1967	20,005	12,503	5,252,745
11					
12	All Other Items	Various	1,671,500	205,669	9,207,736
13					
14					
15	Federal Excise Tax on Service				
16	Interruption Insurance Policy				
17					
18					
19					
20					
21					
22		Total	1,691,505	276,084	21,823,791

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (m) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. Revenues, Income, Expenses and Taxes Credited and Debited to Accounts 502, 511, 534, 535 and 544 During the Year				C. Depreciation Reserve (Account 736)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
$ 205,275	$ 178,040	$ 17,112	$ 10,123	$ 107,376	$	$ 2,278,647	$ 5,408,206	%	1
									2
									3
743,768	273,352		470,416						4
									5
									6
									7
									8
									9
				1,150		3,113,580	3,205,743		10
									11
520,182	353,776	285,271	(118,865)	88,223	43,094	1,268,276	3,403,129		12
									13
									14
		33,285	(33,285)						15
									16
									17
									18
									19
									20
									21
1,469,225	805,168	335,668	328,389	196,749	43,094	6,660,503	12,017,083	x x x x	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			$		
1	741	Accounts Receivable in Dispute		266	435
2		Salvage Value of Property Withdrawn from Service		388	966
3		Per Diem in Dispute-Receivable		792	678
4		Gas Main Kansas City, Mo.-Advances		259	265
5		Agents Relief Claims in Dispute		303	913
6		Pittsburgh and West Virginia Ry. Co.-Settlement Account	1	543	205
7		Trailer Detention Charges in Dispute		304	278
8		Agents Uncollected Charges with Treasurer		139	968
9		Other items, each less than $100,000		28	727
10			4	027	435
11					
12					
13	743	Interline Received Freight Account		973	554
14		Suspended Claims - Loss and Damage		103	611
15		- Overcharge		558	129
16		Suspense Account - Greenup Dam Project		832	101
17		A F E Suspense		157	817
18		Homes of Transferred Employees		103	667
19		Federal Income Tax-Unfunded Past Service Liability for Pensions	1	290	755
20		Additions and Betterments-Virginia State Ports Authority Property		474	024
21		Federal Income Tax-National Railroad Passenger Corporation	1	962	000
22		Other items, each less than $100,000		398	235
23			6	833	893
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (*a*) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) Mortgage Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(2) Collateral Trust Bonds:
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(3) Unsecured Bonds (Debentures):
- (*a*) With fixed interest.
- (*b*) With contingent interest.

(4) Equipment Obligations:
- (*a*) Equipment securities (Corporation).
- (*b*) Equipment securities (Receivers' and Trustees').
- (*c*) Conditional or deferred payment contracts.

(5) Miscellaneous Obligations.

(6) Receivers' and Trustees' Securities (Other than equipment obligations).

(7) Short-term Notes in Default.

Columns (*f*), (*g*), (*h*), (*i*), and (*j*) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (*c*) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (*c*) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (*d*) should be the annual maximum rate of interest specified by the indenture. In column (*k*) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (*l*) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (*i*), (*j*), (*k*), and (*l*).

In column (*m*) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (*m*) should include the amount of debt issued by the original debtor.

In column (*m*) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (*v*) and (*w*) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (*y*) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (*n*) and (*r*), when combined, should equal the sum of the amounts stated in short column (b_4) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (*z*), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (*z*) and (*aa*) only.

For each class of securities actually issued, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (*bb*) and (*cc*), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (*aa*). For definition of expense, reportable in column (*cc*), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (*a*), (*dd*), and (*ee*). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Note # - Page 234: A Voluntary Sinking Fund was established November 1937 to provide for retirement of these bonds at maturity. Monthly appropriations of $25,000 were made to April 30, 1945 and of $50,000 to December 31, 1952 from available earnings of the Company. Accrual of income to the Fund was discontinued at May 31, 1969 by resolution of the Board of Directors.

Note ∅ - Page 234: Nominally issued - Not outstanding.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (current year) (d)	Interest Provisions: Dates due (e)	Does Obligation Provide For—(Answer "Yes" or "No"): Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No"): First lien (i)	Junior to first lien (j)	Approximate Number of Miles of Line Directly Subject to—: First lien (k)	Junior to first lien (l)
1	764 & 765 Funded Debt Unmatured:											
2	1(a) Mortgage Bonds											
3	The New York, Chicago and											
4	St. Louis Railroad Co.											
5	First Mtge. Refunding Bonds:											
6	Series E	6-1-45	6-1-80	3 1/4	J & D	No	Yes	Yes	Yes	No	)	
7	" F	4-1-46	4-1-86	3	A & O	No	Yes	Yes	Yes	No	)1654	
8	" G	3-1-53	3-1-78	3 5/8	M & S	No	Yes	Yes	Yes	No	)	
9	Norfolk and Western Ry.Co.											
10	First Consol. Mtge. #	10-22-96	10-1-96	4	A & O	No	No	No	Yes	Yes	1377	125
11	Scioto Valley & New England											
12	RR. Co. First Mtge. #	11-1-89	11-1-89	4	M & N	No	No	No	Yes	No	125	
13	Virginian Ry. Co. 1st Lien											
14	& Refunding Mtge. Bonds:											
15	Series B	5-1-45	5-1-95	3	M & N	No	Yes	Yes	Yes	No	)	
16	" C	10-1-48	10-1-73	3 1/4	A & O	No	Yes	Yes	Yes	No	) 608	
17	" E ø	12-1-55	12-1-80	3 3/8	J & D	No	Yes	Yes	Yes	No	)	
18	" F	5-1-58	5-1-83	4	M & N	No	Yes	Yes	Yes	No	)	
19	Total 1(a)										3764	125
20												
21												
22												
23												
24	3(a) Debentures:											
25	Norfolk and Western Ry.Co.											
26	15-Yr. Subordinated Debs.	10-3-66	10-1-81	4 5/8	A & O	Yes	Yes	No	No	No		
27	" " " "	6-1-67	6-1-82	4 5/8	J & D	Yes	Yes	No	No	No		
28	" " " "	12-1-67	12-1-82	4 5/8	J & D	Yes	Yes	No	No	No		
29	" " " "	1-1-68	1-1-83	4 5/8	J & J	Yes	Yes	No	No	No		
30	" " " "	6-1-69	6-1-84	4 5/8	J & D	Yes	Yes	No	No	No		
31	" " " "	6-1-70	6-1-85	4 5/8	J & D	Yes	Yes	No	No	No		
32	" " " "	6-1-71	6-1-86	4 5/8	J & D	Yes	Yes	No	No	No		
33	Total 3(a)											
34												
35												
36												
37												
38	3(b) Income Debentures:											
39	The New York, Chicago and											
40	St. Louis RR.Co.-35-Yr.	1-1-55	12-31-89	4 1/2	J & D	No	Yes	Yes	No	No		
41	Norfolk and Western Ry.Co.	11-15-65	11-15-15	4.85	M & N	No	Yes	Yes	No	No		
42	Virginian Ry. Co.	8-1-58	8-1-08	6	F & A	No	Yes	Yes	No	No		
43	Total 3(b)											
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56							Grand Total		xxxx	xxxx	xxxxx	xxxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (identify pledged securities by symbol "P", matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (identify pledged securities by symbol "P", matured by symbol "M") (r)	Total Amount Actually Outstanding — Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding — Unmatured (account 764) (t)	Total Amount Actually Outstanding — Matured and no provision made for payment (account 766) (u)	Line No.
$	$	$	$	$	$	$	$	$	1
									2
									3
									4
									5
60 000 000		10 000 000	50 000 000	S17 376 000	50 000	39 722 000	852 000		6
41 500 000			41 500 000	S12 879 000	443 000	27 899 000	279 000		7
10 000 000			10 000 000	S 2 119 000	258 000	7 623 000			8
									9
41 066 500	13 000		41 053 500		13 190 200	27 863 300			10
									11
5 000 000			5 000 000		2 747 000	2 253 000			12
									13
									14
69 544 000		9 544 000	60 000 000	S23 807 000	1 015 000	33 955 000	1 223 000		15
15 948 000		6 448 000	9 500 000	S 3 474 000	192 000	5 834 000			16
6 740 000	6 000 000	740 000							17
12 000 000			12 000 000	S 3 608 000	375 000	8 017 000			18
269 798 500	6 013 000	26 732 000	237 053 500	63 253 000	18 270 200	153 165 300	2 354 000	(1)	19
									20
									21
									22
									23
									24
									25
10 400 000			10 400 000	10 000		10 390 000			26
10 400 000			10 400 000	14 000		10 386 000			27
10 400 000			10 400 000			10 400 000			28
10 400 000			10 400 000			10 400 000			29
10 400 000			10 400 000			10 400 000			30
10 400 000			10 400 000			10 400 000			31
10 400 000			10 400 000			10 400 000			32
72 800 000			72 800 000	24 000		72 776 000	(3)		33
									34
									35
									36
									37
									38
									39
36 000 000			36 000 000	S14 722 000		20 290 000	1 028 000		40
4 157 100			4 157 100			4 157 100			41
26 876 900			26 876 900	S 1 614 000	138 600	24 716 900	407 400		42
67 034 000			67 034 000	16 336 000	138 600	49 124 000	1 435 400	(3)	43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
									56

INTERSTATE
COMMERCE COMMISSION
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MAY 09 1972
ADMINISTRATIVE SERVICES
MAIL BRANCH

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)	Charged to investment accounts (w)	Amount of interest paid during year (x)	Total amount of interest in default (y)
		$	$	$	$
1	764 & 765 Funded Debt Unmatured:				
2	1(a) Mortgage Bonds:				
3	The New York, Chicago and				
4	St. Louis RR. Co., First Mtge.				
5	Refunding Bonds:				
6	Series E	1 328 991		1 324 863	
7	" F	847 244		846 960	
8	" G	232 186		282 005	
9	Norfolk and Western Ry. Co.				
10	First Consol. Mtge.	1 114 531		1 114 532	
11	Scioto Valley & New England RR. Co.				
12	First Mtge.	90 120		90 120	
13	Virginian Ry. Co. First Lien and				
14	Refunding Mtge. Bonds:				
15	Series B	1 096 939		1 096 695	
16	" C	192 743		194 204	
17	" E				
18	" F	329 003		331 280	
19	Total 1(a)	5 281 757		5 280 659	
20					
21					
22					
23					
24	3(a) Debentures:				
25	Norfolk and Western Ry. Co.				
26	15-Yr. Subordinated Debentures	480 538		480 538	
27	" " " "	480 353		480 353	
28	" " " "	481 000		481 000	
29	" " " "	481 000		481 000	
30	" " " "	481 000		481 000	
31	" " " "	481 000		481 000	
32	" " " "	280 582		240 500	
33	Total 3(a)	3 165 473		3 125 391	
34					
35					
36					
37					
38	3(b) Income Debentures:				
39	The New York, Chicago and				
40	St. Louis RR. Co. 35-Yr.	981 110		981 110	
41	Norfolk and Western Ry. Co.	201 619		201 619	
42	Virginian Ry. Co.	1 511 326		1 514 034	
43	Total 3(b)	2 694 055		2 696 763	
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Purpose of the issue and authority (a)	Securities Issued or Assumed During Year: Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Securities Reacquired During Year — Amount Reacquired: Par value (dd)	Purchase price (ee)	Line No.
	$	$	$	$	$	
						1
						2
						3
						4
						5
				751 000	508 397	6
				107 000	54 100	7
				298 000	237 038	8
						9
						10
						11
						12
						13
						14
				2 653 000	1 414 084	15
				298 000	289 557	16
						17
				523 000	391 754	18
				4 630 000	2 894 930	19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
4.625 To acquire Common Stock from the (3)	10 400 000	10 400 000				31
Penn. Co.-ICC Fin.Docket 24039	10 400 000	10 400 000				32
						33
						34
						35
						36
						37
						38
						39
				986 000	592 631	40
						41
				119 000	84 912	42
				1 105 000	677 543	43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
Grand Total						55
						56

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21S. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (current year) (d)	Interest Provisions: Dates due (e)	Does Obligation Provide For—(Answer "Yes" or "No"): Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No"): First lien (i)	Junior to first lien (j)	Approximate Number of Miles of Line Directly Subject to—: First lien (k)	Junior to first lien (l)
1	5-Miscellaneous:											
	Promissory Notes:											
2	Mellon Nat'l. Bank & Trust Co.	7-24-70	7-24-72	Prime	Qtrly.	No	Yes	No	No	No		
4	Dereco, Inc.	7-1-68	7-1-73	6	July 1	No	No	No	No	No		
5	United Virginia Bank	7-31-70	7-31-72	Prime + 1½	Qtrly.	No	Yes	No	No	No		
6	12 Notes	Various	1-15-73	5½-6	Jan. 15	No	Yes	No	No	No		
7	9 Notes	Various	4-10-73	6	Apr. 10	No	Yes	No	No	No		
8	2 Notes	Various	11-18-73	5½	Nov. 18	No	Yes	No	No	No		
13	Total 5											
15	Total											
19	764 & 766 Equipment Obligations:											
20	4(a) Equipment Securities											
21	The New York, Chicago and											
22	St. Louis RR. Co.											
23	Series of 1956	6-1-56	S6-1-71	3 3/8	J & D	No	No	No				
24	Second Series of 1956	8-1-56	S8-1-71	3 3/8	F & A	No	No	No				
25	Series of 1957	3-15-57	S2-15-72	3 3/4	M & S	No	No	No				
26	" " 1958	2-15-58	S2-15-73	3 5/8	F & A	No	No	No				
27	" " 1959	1-15-59	S1-15-74	4 1/8	J & J	No	No	No				
28	" " 1960	5-1-60	S5-1-75	4 3/8	M & N	No	No	No				
29	" " 1962	2-15-62	S2-15-72	4 1/8	F & A	No	No	No				
30	Second Series of 1962	9-1-62	S9-1-72	4 1/8	M & S	No	No	No				
31	Series of 1963	10-1-63	S10-15-78	4 3/8	A & O	No	No	No				
32	Norfolk & Western Ry. Co.											
33	Series A	2-1-57	S2-1-72	3 1/2	F & A	No	No	No				
34	" A	2-1-57	S2-1-72	3 5/8	F & A	No	No	No				
35	" B	6-1-57	S6-1-72	4 1/8	J & D	No	No	No				
36	" B	6-1-57	S6-1-72	4 1/4	J & D	No	No	No				
37	" C	11-1-57	S11-1-72	3 3/8	M & N	No	No	No				
38	" C	11-1-57	S11-1-72	3 7/8	M & N	No	No	No				
39	" C	11-1-57	S11-1-72	4 3/8	M & N	No	No	No				
40	" D	4-1-58	S4-1-73	3 1/4	A & O	No	No	No				
41	" D	4-1-58	S4-1-73	3 7/8	A & O	No	No	No				
42	" E	10-1-58	S10-1-73	3 7/8	A & O	No	No	No				
43	" E	10-1-58	S10-1-73	4	A & O	No	No	No				
44	" F	11-1-58	S11-1-73	3 7/8	M & N	No	No	No				
45	" F	11-1-58	S11-1-73	4	M & N	No	No	No				
46	" G	4-1-59	S4-1-74	4 1/8	A & O	No	No	No				
47	" G	4-1-59	S4-1-74	4 1/2	A & O	No	No	No				
48	" H	8-1-62	S8-1-77	4 1/8	F & A	No	No	No				
49	" I	1-1-63	S1-1-78	3 7/8	J & J	No	No	No				
50	" J	5-1-63	S5-1-78	4	M & N	No	No	No				
51	" K	7-1-63	S7-1-78	4	J & J	No	No	No				
52	" K	7-1-63	S7-1-78	4 1/8	J & J	No	No	No				
53	" L	11-1-63	S11-1-78	4 1/8	M & N	No	No	No				
54	" L	11-1-63	S11-1-78	4 1/4	M & N	No	No	No				
55	" M	4-1-64	S4-1-79	4 1/8	A & O	No	No	No				
56								Grand Total	xxxx	xxxx	xxxxx	xxxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Total Amount Actually Outstanding Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding Unmatured (account 764) (t)	Total Amount Actually Outstanding Matured and no provision made for payment (account 762) (u)	Line No.
$	$	$	$	$	$	$	$	$	1
									2
2 500 000			2 500 000	1 300 000			1 200 000		3
1 000 000			1 000 000			1 000 000			4
1 000 000			1 000 000	200 000			800 000		5
401 809			401 809	298 666		103 143			6
448 470			448 470	224 116		112 177	112 177		7
30 990			30 990	15 494		7 748	7 748		8
									9
									10
									11
									12
5 381 269			5 381 269	2 038 276		1 223 068	2 119 925	(5)	13
									14
4:5 013 769	6 013 000	26 732 000	382 268 769	81 661 276	18 408 800	276 289 368	5 909 325		15
									16
									17
									18
									19
									20
									21
									22
3 750 000			3 750 000	3 750 000					23
4 020 000			4 020 000	4 020 000					24
6 420 000			6 420 000	6 206 000			214 000		25
5 130 000			5 130 000	4 617 000		171 000	342 000		26
4 920 000			4 920 000	4 100 000		492 000	328 000		27
6 930 000			6 930 000	5 313 000		1 155 000	462 000		28
3 300 000			3 300 000	3 135 000			165 000		29
2 600 000			2 600 000	2 340 000			260 000		30
6 540 000			6 540 000	3 488 000		2 616 000	436 000		31
									32
6 600 000			6 600 000	6 380 000			220 000		33
7 560 000			7 560 000	7 308 000			252 000		34
8 640 000			8 640 000	8 352 000			288 000		35
4 260 000			4 260 000	4 118 000			142 000		36
3 960 000			3 960 000	3 696 000			264 000		37
4 140 000			4 140 000	3 864 000			276 000		38
4 110 000			4 110 000	3 836 000			274 000		39
4 770 000			4 770 000	4 293 000		159 000	318 000		40
2 310 000			2 310 000	2 079 000		77 000	154 000		41
6 600 000			6 600 000	5 720 000		440 000	440 000		42
7 440 000			7 440 000	6 448 000		496 000	496 000		43
6 690 000			6 690 000	5 798 000		446 000	446 000		44
5 190 000			5 190 000	4 498 000		346 000	346 000		45
7 350 000			7 350 000	6 125 000		735 000	490 000		46
5 310 000			5 310 000	4 425 000		531 000	354 000		47
7 950 000			7 950 000	4 770 000		2 650 000	530 000		48
10 620 000			10 620 000	5 664 000		4 248 000	708 000		49
4 410 000			4 410 000	2 352 000		1 764 000	294 000		50
6 750 000			6 750 000	3 600 000		2 700 000	450 000		51
6 750 000			6 750 000	3 600 000		2 700 000	450 000		52
7 725 000			7 725 000	4 120 000		3 090 000	515 000		53
7 575 000			7 575 000	4 040 000		3 030 000	505 000		54
9 900 000			9 900 000	4 620 000		4 620 000	660 000		55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)	Charged to investment accounts (w)	Amount of interest paid during year (x)	Total amount of interest in default (y)
		$	$	$	$
1	5-Miscellaneous:				
2	Promissory Notes:				
3	Mellon National Bank & Trust Co.	103 015		174 067	
4	Dereco, Inc.	60 000		60 000	
5	United Virginia Bank	55 443		60 271	
6	12 Notes	14 474		14 474	
7	9 Notes	20 177		20 177	
8	2 Notes	613		639	
9	Adjustment of interest charged to				
10	investment in Road and Equipment				
11	in prior periods	64 281			
12					
13	Total 5	318 003		329 628	
14					
14	Total	11 459 288		11 432 447	
16					
17					
18					
19	764 & 766 Equipment Obligations:				
20	(a) Equipment Securites:				
21	The New York, Chicago and				
22	St. Louis RR. Co.				
23	Series of 1956	1 757		2 109	
24	Second Series of 1956	3 015		6 784	
25	Series of 1957	15 381		20 063	
26	Series of 1958	23 246		27 894	
27	" " 1959	37 772		43 972	
28	" " 1960	82 534		85 902	
29	" " 1962	11 911		17 015	
30	Second Series of 1962	15 194		18 769	
31	Series of 1963	143 857		147 832	
32	Norfolk and Western Ry. Co.				
33	Series A	12 833		19 250	
34	" A	15 224		22 839	
35	" B	27 721		29 701	
36	" B	14 082		15 088	
37	" C	14 107		15 592	
38	" C	16 934		18 716	
39	" C	18 980		20 977	
40	" D	20 670		23 254	
41	" D	11 935		13 427	
42	" E	42 625		46 886	
43	" E	49 600		54 560	
44	" F	44 646		47 526	
45	" F	35 753		38 060	
46	" G	60 637		65 692	
47	" G	47 790		51 773	
48	" H	143 930		153 038	
49	" I	192 045		205 766	
50	" J	86 240		88 200	
51	" K	135 000		144 000	
52	" K	139 221		148 500	
53	" L	166 410		169 950	
54	" L	168 123		171 700	
55	" M	224 608		231 416	
56	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Securities Issued During Year							Securities Reacquired During Year						Line No.
							Amount Reacquired						
Purpose of the issue and authority (g)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			Par value (dd)			Purchase price (ee)			
	$			$			$			$			$			
																1
																2
										1	300	000	1	300	000	3
																4
											200	000		200	000	5
To acquire land 5.50		401	809		401	809					298	666		298	666	6
" " " 6.00		448	470		448	470					224	116		224	116	7
" " " 5.50		15	495		15	495					11	620		11	620	8
																9
																10
																11
																12
5.76	(5)	865	774		865	774				(5) 2	034	402	2	034	402	13
																14
	11	265	774	11	265	774				7	769	402	5	606	875	15
																16
																17
																18
																19
																20
																21
																22
											125	000		125	000	23
											268	000		268	000	24
											428	000		428	000	25
											342	000		342	000	26
											328	000		328	000	27
											462	000		462	000	28
											330	000		330	000	29
											260	000		260	000	30
											436	000		436	000	31
																32
											440	000		440	000	33
											504	000		504	000	34
											576	000		576	000	35
											284	000		284	000	36
											264	000		264	000	37
											276	000		276	000	38
											274	000		274	000	39
											318	000		318	000	40
											154	000		154	000	41
											440	000		440	000	42
											496	000		496	000	43
											446	000		446	000	44
											346	000		346	000	45
											490	000		490	000	46
											354	000		354	000	47
											530	000		530	000	48
											708	000		708	000	49
											294	000		294	000	50
											450	000		450	000	51
											450	000		450	000	52
											515	000		515	000	53
											505	000		505	000	54
											660	000		660	000	55
Grand Total																56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (current year) (d)	Interest Provisions: Dates due (e)	Does Obligation Provide For—(Answer "Yes" or "No"): Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No"): First lien (i)	Junior to first lien (j)	Approximate Number of Miles of Line Directly Subject to—: First lien (k)	Junior to first lien (l)
1	4(a) Equipment Securities (Cont.)											
2	Norfolk & Western Ry.Co.(Cont.)											
3	Series M	4-1-64	S4-1-79	4 1/4	A & O	No	No	No				
4	" N	8-1-64	S8-1-79	4 1/8	F & A	No	No	No				
5	" O	1-1-66	S1-1-81	4 5/8	J & J	No	No	No				
6	" O	1-1-66	S1-1-81	5 1/8	J & J	No	No	No				
7	" P	4-1-66	S4-1-81	5	A & O	No	No	No				
8	" P	4-1-66	S4-1-81	5 1/8	A & O	No	No	No				
9	" Q	1-1-69	S1-1-84	6 5/8	J & J	No	No	No				
10	" Q	1-1-69	S1-1-84	7	J & J	No	No	No				
11	" R	2-1-71	S2-1-86	7	F & A	No	No	No				
12	" S	9-1-71	S9-1-86	8 1/8	M & S	No	No	No				
13	" S	9-1-71	S9-1-86	7 1/4	M & S	No	No	No				
14	Virginian Ry. Co.											
15	Series E	10-1-56	S10-1-71	3 3/4	A & O	No	No	No				
16	" F	4-15-57	S4-15-72	3 3/4	A & O	No	No	No				
17	Wabash RR. Co.											
18	Series G	4-1-56	S4-1-71	3	A & O	No	No	No				
19	" H	1-15-57	S1-15-72	4	J & J	No	No	No				
20	" H	1-15-57	S1-15-72	4 1/2	J & J	No	No	No				
21	" I	10-1-57	S10-1-72	4 1/4	A & O	No	No	No				
22	" J	9-1-59	S9-1-74	4 7/8	M & S	No	No	No				
23	" K	3-15-64	S3-15-79	4 1/4	M & S	No	No	No				
24												
25	Total 4(a)											
26												
27	4(c) Conditional Sale Agreements:											
28	The New York, Chicago and											
29	St. Louis RR. Co.											
30	Cent.Nat.Bk. of Cleveland	2-14-61	S2-14-71	4 1/2	F & A	No	No	No				
31	" " " " "	9-4-61	S9-4-71	4 1/2	M & S	No	No	No				
32	Society Nat. Bk.ofCleveland	5-1-64	S6-1-74	4 1/2	J & D	No	No	No				
33	" " " " "	6-1-64	S6-1-74	4 1/2	J & D	No	No	No				
34	National Bk. of Detroit	5-15-64	S5-15-79	4.35	M & N	No	No	No				
35	Cent.Nat.Bk of Cleveland	9-15-64	S10-15-79	4 1/2	A & O	No	No	No				
36												
37	Norfolk and Western Ry.Co.											
38	Manuf. Hanover Trust Co.	8-19-63	S8-19-73	4 3/4	F & A	No	No	No				
39	" " " "	12-1-64	S12-15-74	4 1/2	J & D	No	No	No				
40	" " " "	4-1-65	S4-1-75	4 1/2	A & O	No	No	No				
41	Natl.City Bank-Cleveland	9-1-65	S9-1-75	4 5/8	M & S	No	No	No				
42	First Natl.Bank-Chicago	11-15-65	S11-15-73	4 1/2	M & N	No	No	No				
43	Morgan Guaranty Trust Co.	1-1-66	S1-1-76	5 1/8	J & J	No	No	No				
44	Lincoln Natl.Life Ins.Co.	4-1-66	S6-1-76	5 1/4	J & D	No	No	No				
45	Franklin Life Ins. Co.	10-1-66	S10-1-78	5 1/4	A & O	No	No	No				
46	First Natl.Bank-Chicago	4-7-69	S4-15-77	Prime	A & O	No	No	No				
47	Central Tr.Co.-Cincinnati	7-15-69	S7-15-79	Prime	J & J	No	No	No				
48	Morgan Guaranty Trust Co.	8-1-69	S8-1-84	7½-7 3/4	F & A	No	No	No				
49												
50	Wabash RR.Co.											
51	First Natl.City Bank-N.Y.	10-3-57	S11-15-72	5	M & N	No	No	No				
52	Morgan Guaranty Tr.Co.-NY.	12-15-57	S12-15-72	4 1/4	J & D	No	No	No				
53	First Natl.City Bank-N.Y.	4-15-59	S9-1-74	4 3/4	M & S	No	No	No				
54	" " " " "	5-1-59	S9-1-74	4 3/4	M & S	No	No	No				
55	" " " " "	7-15-59	S11-1-74	5 1/4	M & N	No	No	No				
56								Grand Total..	x x x x	x x x x	x x x x x	x x x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Total Amount Actually Outstanding — Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding — Unmatured (account 764) (t)	Total Amount Actually Outstanding — Matured and no provision made for payment (account 758) (u)	Line No.
$	$	$	$	$	$	$	$	$	1
									2
8 550 000			8 550 000	3 990 000		3 990 000	570 000		3
12 450 000			12 450 000	5 810 000		5 810 000	830 000		4
6 750 000			6 750 000	2 250 000		4 050 000	450 000		5
6 600 000			6 600 000	2 200 000		3 960 000	440 000		6
11 100 000			11 100 000	3 700 000		6 660 000	740 000		7
11 025 000			11 025 000	3 675 000		6 615 000	735 000		8
9 300 000			9 300 000	1 240 000		7 440 000	620 000		9
9 105 000			9 105 000	1 214 000		7 284 000	607 000		10
9 990 000			9 990 000			9 324 000	666 000		11
10 500 000			10 500 000			9 800 000	700 000		12
10 590 000			10 590 000			9 884 000	706 000		13
									14
3 600 000			3 600 000	3 600 000					15
1 200 000			1 200 000	1 120 000			80 000		16
									17
8 310 000			8 310 000	8 310 000					18
3 780 000			3 780 000	3 528 000			252 000		19
6 615 000			6 615 000	6 174 000			441 000		20
2 745 000			2 745 000	2 562 000			183 000		21
1 500 000			1 500 000	1 200 000		200 000	100 000		22
4 905 000			4 905 000	2 289 000		2 289 000	327 000		23
									24
328 835 000			328 835 000	199 537 000		109 772 000	19 526 000	(4a)	25
									26
									27
									28
									29
450 000	X		450 000	450 000					30
646 000	X		646 000	646 000					31
191 957			191 957	143 967		28 794	19 196		32
190 401			190 401	142 801		28 560	19 040		33
11 310 000			11 310 000	5 655 000		4 901 000	754 000		34
750 000			750 000	350 000		350 000	50 000		35
									36
									37
5 200 000			5 200 000	4 044 446		577 778	577 776		38
6 332 500			6 332 500	4 432 750		1 266 500	633 250		39
1 581 250			1 581 250	1 027 813		395 312	158 125		40
5 075 000			5 075 000	2 938 160		1 602 630	534 210		41
2 559 107			2 559 107	1 919 107		320 000	320 000		42
7 200 000			7 200 000	3 600 000		2 880 000	720 000		43
1 900 000			1 900 000	950 000		760 000	190 000		44
1 364 000			1 364 000	568 375		681 950	113 675		45
4 456 634			4 456 634	1 389 834		2 509 200	557 600		46
800 000			800 000	160 000		560 000	80 000		47
2 549 250			2 549 250	339 250		2 040 000	170 000		48
									49
									50
954 785			954 785	891 133			63 652		51
1 575 000			1 575 000	1 470 000			105 000		52
625 000			625 000	500 000		83 333	41 667		53
2 171 544			2 171 544	1 737 235		289 539	144 770		54
2 248 816			2 248 816	1 799 053		299 842	149 921		55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List in same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)	Amount of Interest Accrued During Year: Charged to investment accounts (w)	Amount of interest paid during year (x)	Total amount of interest in default (y)
		$	$	$	$
1	4(a) Equipment Securities (Cont.)				
2	Norfolk and Western Ry. Co. (Cont.)				
3	Series M	199 856		205 913	
4	" N	293 875		308 138	
5	" O	208 125		218 534	
6	" O	225 500		236 777	
7	" P	379 250		388 500	
8	" P	386 107		395 526	
9	" Q	533 975		554 516	
10	" Q	552 370		573 615	
11	" R	635 198		349 650	
12	" S	284 375			
13	" S	123 697			
14	Virginian Ry. Co.				
15	Series E	6 750		9 000	
16	" F	3 875		4 500	
17	Wabash RR. Co.				
18	Series G	4 155		8 310	
19	" H	10 500		15 120	
20	" H	20 622		29 768	
21	" I	13 611		15 555	
22	" J	17 875		19 500	
23	" K	114 076		118 129	
24					
25	Total 4(a)	6 037 623		5 617 302	
26					
27	4(c) Conditional Sale Agreements:				
28	The New York, Chicago and				
29	St. Louis RR. Co.				
30	Central Nat'l. Bank of Cleveland	127		506	
31	" " " " "	1 244		2 180	
32	Society Nat'l. Bank of Cleveland	2 735		2 807	
33	" " " " "	2 714		2 785	
34	National Bank of Detroit	278 744		283 033	
35	Central Nat'l. Bank of Cleveland	19 219		19 688	
36					
37	Norfolk and Western Ry. Co.				
38	Manufacturers Hanover Trust Co.	65 485		75 472	
39	" " " "	105 674		106 861	
40	" " " "	28 463		30 241	
41	National City Bank - Cleveland	109 124		117 359	
42	First National Bank - Chicago	37 800		39 600	
43	Morgan Guaranty Trust Co.	184 500		202 950	
44	Lincoln National Life Insurance Co.	54 031		54 863	
45	Franklin Life Insurance Co.	46 246		47 738	
46	First National Bank - Chicago	194 751		253 840	
47	Central Trust Co. - Cincinnati	39 097		47 135	
48	Morgan Guaranty Trust Co.	173 825		179 137	
49					
50	Wabash RR. Co.				
51	First National City Bank, N. Y.	5 172		5 570	
52	Morgan Guaranty Trust Co.	5 213		7 809	
53	First National City Bank, N. Y.	6 762		7 422	
54	" " " " "	23 495		25 787	
55	" " " " "	28 766		30 078	
56	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Securities Issued During Year				Securities Reacquired During Year			Line No.
				Amount Reacquired			
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)	Purchase price (ee)		
	$	$	$	$	$		1
							2
				570 000	570 000		3
				830 000	830 000		4
				450 000	450 000		5
				440 000	440 000		6
				740 000	740 000		7
				735 000	735 000		8
				620 000	620 000		9
To acquire additional equipment:				607 000	607 000		10
ICC Finance Docket 26472 7.00	9 990 000	10 021 947	(31 947)				11
" " " 26705 8.125	10 500 000	10 499 595	405				12
" " " " 7.25	10 590 000	10 589 595	405				13
							14
				240 000	240 000		15
				80 000	80 000		16
							17
				554 000	554 000		18
				252 000	252 000		19
				441 000	441 000		20
				183 000	183 000		21
				100 000	100 000		22
				327 000	327 000		23
							24
7.47 (ya)	31 080 000	31 111 137	(31 137)	19 922 000	19 922 000		25
							26
							27
							28
							29
				22 500	22 500		30
				64 600	64 600		31
				19 196	19 196		32
				19 040	19 040		33
				754 000	754 000		34
				50 000	50 000		35
							36
							37
				577 779	577 779		38
				633 250	633 250		39
				158 126	158 126		40
				534 210	534 210		41
				320 000	320 000		42
				720 000	720 000		43
				190 000	190 000		44
				113 675	113 675		45
				557 600	557 600		46
				80 000	80 000		47
				170 000	170 000		48
							49
							50
				63 653	63 653		51
				105 000	105 000		52
				41 667	41 667		53
				144 769	144 769		54
				149 921	149 921		55
Grand Total							56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions: Rate percent per annum (current year) (d)	Interest Provisions: Dates due (e)	Does Obligation Provide For—(Answer "Yes" or "No"): Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No"): First lien (i)	Junior to first lien (j)	Approximate Number of Miles of Line Directly Subject to—: First lien (k)	Junior to first lien (l)
1	4(c) Conditional Sales Agreements (Cont.)											
2	Wabash RR. Co. (Cont.)											
3	Mercantile Tr.Co.-St.Louis	2-1-60	S2-1-75	5 1/2	F & A	No	No	No				
4	First Natl.Bank - Chicago	5-1-60	S6-1-75	5 1/2	J & D	No	No	No				
5	Manuf.Natl.Bank - Detroit	10-1-61	S10-1-76	4 5/8-5	A & O	No	No	No				
6	Commerce Tr.Co.-Kansas City	2-15-62	S2-15-72	4 3/4	F & A	No	No	No				
7	First Natl.Bank-Chicago	5-15-62	S5-15-77	4 5/8-5	M & N	No	No	No				
8	Northern Tr.Co. - Chicago	11-1-62	S11-1-73	4 1/2	M & N	No	No	No				
9	Manuf.Bk.&Tr.Co.-St. Louis	3-1-63	S3-1-73	4 1/2	M & S	No	No	No				
10	Manuf.Natl.Bank-Detroit	5-1-63	S5-1-73	4 1/2	M & N	No	No	No				
11	Northern Tr.Co.-Chicago	8-15-63	S8-15-78	4½-4 5/8	F & A	No	No	No				
12	First Natl.Bk.-St. Louis	12-1-63	S1-15-79	4 5/8	J & J	No	No	No				
13	Commerce Tr.Co.-Kansas City	1-15-64	S3-15-74	4 5/8	M & S	No	No	No				
14	Mellon Natl.Bk.-Pittsburgh	1-17-64	S3-15-79	4 5/8-4 7/8	M & S	No	No	No				
15	Northern Tr.Co. - Chicago	3-20-64	S5-15-74	4½-4 5/8	M & N	No	No	No				
16												
17	4(c) Equipment Fin. Agreements:											
18	Girard Trust Bk.-Agent	12-15-64	S12-15-79	4 3/8 -4½	J & D	No	No	No				
19	" " " "	6-1-65	S6-1-80	4½-4.525	J & D	No	No	No				
20	" " " "	10-1-65	S10-1-80	4.65-4 3/4	A & O	No	No	No				
21	" " " "	6-1-66	S6-1-81	5½-5 5/8	J & D	No	No	No				
22	First Penn. Banking &											
23	Trust Co. - Agent	10-1-66	S10-1-81	6	A & O	No	No	No				
24	do	5-1-67	S5-1-82	5½-5.65	M & N	No	No	No				
25	do	6-1-67	S6-1-77	6	J & D	No	No	No				
26	do	7-1-67	S7-1-82	5½-6 3/8	J & J	No	No	No				
27	do	9-1-67	S9-1-82	6¼-6 3/8	M & S	No	No	No				
28	do	1-1-68	S1-1-83	6 3/8-6 5/8	J & J	No	No	No				
29	do	4-1-68	S10-1-78	6 3/4	A & O	No	No	No				
30	do	5-1-68	S5-1-83	6 3/4	M & N	No	No	No				
31	do	8-1-68	S8-1-83	7 1/4	F & A	No	No	No				
32	do	4-1-69	S4-1-84	8	A & O	No	No	No				
33	Wells Fargo Bank-Agent	7-1-69	S7-1-84	8	J & J	No	No	No				
34	First Penn. Banking &											
35	Trust Co. - Agent	10-1-69	S10-1-84	8 7/8	A & O	No	No	No				
36	do	1-15-70	S1-15-80	9 3/4	J & J	No	No	No				
37	do	2-1-70	S2-1-85	9 3/4	F & A	No	No	No				
38	Bank of American - Agent	2-15-70	S2-15-85	9 3/4	F & A	No	No	No				
39	First Penn. Banking &											
40	Trust Co. - Agent	5-1-70	S5-1-85	9¼ - 9½	M & N	No	No	No				
41	do	9-1-70	S9-1-85	9 3/4-10¼	M & S	No	No	No				
42	do	4-1-71	S4-1-86	7 3/4-8¼	A & O	No	No	No				
43												
44												
45	Total 4(c)											
46												
47	Total 4											
48												
49												
50												
51												
52												
53												
54												
55												
56							Grand Total..		xxxx	xxxx	xxxxx	xxxxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	Amount Nominally Issued and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M") (n)	Amount Nominally Issued and— Canceled (o)	Total amount actually issued (p)	Amount Reacquired and— Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Amount Reacquired and— Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Total Amount Actually Outstanding: Unmatured (accounts 765, 766, and 767) (s)	Total Amount Actually Outstanding: Unmatured (account 764) (t)	Total Amount Actually Outstanding: Matured and no provision made for payment (account 768) (u)	Line No.
$	$	$	$	$	$	$	$	$	1
									2
3 846 008			3 846 008	2 820 405		769 202	256 401		3
5 188 500			5 188 500	3 804 900		1 037 700	342 700		4
4 621 420			4 621 420	3 080 946		1 232 379	308 095		5
1 063 300			1 063 300	1 010 135			53 165		6
4 965 610			4 965 610	3 144 886		1 489 683	331 041		7
1 073 522			1 073 522	966 170			107 352		8
4 020 000			4 020 000	3 266 250		251 250	502 500		9
650 000			650 000	548 000		34 000	68 000		10
2 020 956			2 020 956	1 082 956		804 000	134 000		11
1 393 340			1 393 340	673 340		630 000	90 000		12
792 000			792 000	594 000		118 800	79 200		13
1 940 627			1 940 627	965 627		845 000	130 000		14
1 831 732			1 831 732	1 371 732		276 000	184 000		15
									16
									17
37 950 000			37 950 000	17 710 000		17 710 000	2 530 000		18
40 727 600			40 727 600	16 291 043		21 721 384	2 715 173		19
28 500 000			28 500 000	11 400 000		15 200 000	1 900 000		20
45 000 000			45 000 000	15 000 000		27 000 000	3 000 000		21
									22
18 000 000			18 000 000			16 200 000	1 800 000		23
16 700 000			16 700 000	4 457 000		11 130 000	1 113 000		24
2 000 000			2 000 000	800 000		1 000 000	200 000		25
16 320 000			16 320 000	4 352 000		10 880 000	1 088 000		26
24 000 000			24 000 000	6 400 000		16 000 000	1 600 000		27
18 000 000			18 000 000	3 600 000		13 200 000	1 200 000		28
4 800 000			4 800 000	1 440 000		2 880 000	480 000		29
7 890 000			7 890 000	1 578 000		5 786 000	526 000		30
20 025 000			20 025 000	4 005 000		14 685 000	1 335 000		31
27 350 000			27 350 000	3 647 100		21 879 600	1 823 300		32
28 815 000			28 815 000	3 842 000		23 052 000	1 921 000		33
									34
27 405 000			27 405 000	3 654 000		21 924 000	1 827 000		35
1 450 000			1 450 000	145 000		1 160 000	145 000		36
18 950 000			18 950 000	1 263 333		16 423 334	1 263 333		37
7 300 000			7 300 000	486 666		6 326 668	486 666		38
									39
15 375 000			15 375 000	1 025 000		13 325 000	1 025 000		40
20 775 000			20 775 000	1 385 000		18 005 000	1 385 000		41
20 000 000			20 000 000			18 668 000	1 332 000		42
									43
									44
540 870 859			540 870 859	160 965 413		341 218 438	38 687 008		45
									46
869 705 859			869 705 859	360 502 413		450 990 438	58 213 008		47
									48
									49
									50
									51
									52
									53
									54
									55
1,284,719 628	6 013 000	26 732 000	1,252 974 628	442 163 689	18 408 800	727 279 806	64 122 333		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued During Year: Charged to income (v)			Charged to investment accounts (w)			Amount of interest paid during year (x)			Total amount of interest in default (y)		
1	4(c) Conditional Sales Agreements (Cont.)	$			$			$			$		
2	Wabash RR. Co. (Cont.)												
3	Mercantile Trust Co. - St. Louis		57	583					63	459			
4	First National Bank - Chicago		84	025					85	610			
5	Manufacturers Natl. Bank - Detroit		88	577					92	428			
6	Commerce Trust Co. - Kansas City		4	419					6	313			
7	First National Bank - Chicago		101	381					103	450			
8	Northern Trust Co. - Chicago		7	649					8	454			
9	Manufacturers Bank & Trust Co. - St. Louis		43	341					50	878			
10	Manufacturers Natl. Bank - Detroit		6	375					6	885			
11	Northern Trust Co. - Chicago		45	644					47	905			
12	First National Bank - St. Louis		33	473					35	381			
13	Commerce Trust Co. - Kansas City		10	836					11	905			
14	Mellon National Bank - Pittsburgh		50	402					52	203			
15	Northern Trust Co. - Chicago		26	594					27	657			
16													
17	4(c) Equipment Finance Agreements:												
18	Girard Trust Bank - Agent	1	019	906				1	024	650			
19	" " " "	1	156	947				1	167	185			
20	" " " "		879	937					902	500			
21	" " " "	1	720	313				1	734	375			
22	First Pennsylvania Banking and												
23	Trust Co.-Agent	1	080	000				1	080	000			
24	do		710	275					720	525			
25	do		77	000					78	000			
26	do		795	600					829	600			
27	do	1	186	667				1	220	000			
28	do		951	000					990	000			
29	do		251	100					259	200			
30	do		437	895					443	813			
31	do	1	217	909				1	258	238			
32	do	1	932	698				1	969	164			
33	Wells Fargo Bank - Agent	2	074	680				2	151	520			
34	First Pennsylvania Banking and												
35	Trust Co.-Agent	2	229	511				2	270	047			
36	do		127	827					134	306			
37	do	1	734	715				1	786	033			
38	Bank of America - Agent		670	231					688	025			
39	First Pennsylvania Banking and												
40	Trust Co.-Agent	1	392	292				1	408	094			
41	do	2	022	623				1	688	544			
42	do		984	790					580	616			
43													
44													
45	Total 4(c)	26	627	402				26	519	829			
46													
47	Total 4	32	665	025				32	137	131			
48													
49													
50													
51													
52													
53													
54													
55													
56	Grand Total	44	124	313				43	569	572			

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Securities Issued or Assumed During Year				Securities Reacquired During Year			
				Amount Reacquired			
Purpose of the issue and authority (a)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)	Purchase price (ee)		Line No.
	$	$	$	$	$		
							1
							2
				256 399	256 399		3
				345 900	345 900		4
				308 094	308 094		5
				106 330	106 330		6
				331 040	331 040		7
				107 353	107 353		8
				502 500	502 500		9
				68 000	68 000		10
				134 000	134 000		11
				90 000	90 000		12
				79 200	79 200		13
				130 000	130 000		14
				184 000	184 000		15
							16
							17
				2 530 000	2 530 000		18
				2 715 173	2 715 173		19
				1 900 000	1 900 000		20
				3 000 000	3 000 000		21
							22
							23
				1 113 000	1 113 000		24
				200 000	200 000		25
				1 088 000	1 088 000		26
				1 600 000	1 600 000		27
				1 200 000	1 200 000		28
				480 000	480 000		29
				526 000	526 000		30
				1 335 000	1 335 000		31
				1 823 300	1 823 300		32
				1 921 000	1 921 000		33
							34
				1 827 000	1 827 000		35
				145 000	145 000		36
				1 263 333	1 263 333		37
				486 666	486 666		38
							39
				1 025 000	1 025 000		40
To acquire additional equipment 9.25	1 550 000	1 550 000		1 385 000	1 385 000		41
" " " " 7.75	20 000 000	19 942 547	57 453				42
av. 7.89							43
							44
	21 550 000	21 492 547	57 453	35 695 274	35 695 274		45
							46
	52 630 000	52 603 684	26 316	55 617 274	55 617 274		47
							48
							49
							50
							51
							52
							53
							54
Grand Total	63 895 774	63 869 458	26 316	63 386 676	61 224 149		55

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218. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			$			$		
1								
2	New York, Chicago and St. Louis RR. Co.							
3								
5								
4	Series of 1956	500 Steel Box Cars	4	728	355		978	355
6	Second Series of 1956	30 Diesel Electric Road Switching Locos.	5	061	200	1	041	200
7	Series of 1957	100 All Steel Covered Hopper Cars						
8		29 Diesel Electric Road Switching Locos.						
9		7 Diesel Electric Switching Locomotives	8	049	423	1	629	423
10	Series of 1958	30 Diesel Electric Road Switching Locos.						
11		10 Diesel Electric Switching Locomotives	6	440	137	1	310	137
12	Series of 1959	35 Diesel Electric Road Switching Locos.	6	168	815	1	248	815
13	Series of 1960	500 Box Cars						
14		15 Diesel Electric All-Purpose Locomotives	8	710	485	1	780	485
15	Series of 1962	11 Diesel Electric Road Switching Locos.						
16		100 Covered Hopper Cars						
17		50 Steel Caboose Cars						
18		2 Depressed Center Flat Cars	4	242	148		942	148
19	Second Series of 1962	10 Diesel Electric Road Locomotives						
20		50 Covered Hopper Cars						
21		20 Insulated Steel Box Cars						
22		2 Depressed Center Flat Cars	3	311	896		711	896
23	Series of 1963	175 Insulated Steel Box Cars						
24		234 Steel Box Cars						
25		75 Covered Hopper Cars	8	226	771	1	686	771
26	N&W Ry. Equip.Trs.Ser."A"	78 1750-HP EMD GP-9 Diesel loco. units						
27		20 1800-HP Alco RS-11 " " "	18	964	902	4	804	902
28	" "B"	1 Alco RS-11 Diesel loco. unit						
29		2130 70-T Hopper Cars	17	208	246	4	308	246
30	" "C"	19 Alco RS-11 Diesel loco. units						
31		1500 70-T Hopper Cars						
32		2 1750-HP EMD GP-9 Diesel loco. units	16	350	813	4	140	813
33	" "D"	30 1750-HP EMD GP-9 Diesel loco. units						
34		370 70-T Hopper Cars						
35		50 70-T Covered Hopper Cars	9	440	527	2	360	527
36	" "E"	16 1750-HP EMD GP-9 Diesel Pass. loco.units						
37		55 1750-HP EMD GP-9 Diesel loco. units						
38		12 Alco 1800-HP RS-11 Diesel loco. units						
39		12 Alco 1000-HP T-6 Diesel loco. units	17	612	721	3	572	721
40	" "F"	1500 70-T Hopper Cars						
41		12 Alco 1800-HP RS-11 Diesel loco. units						
42		25 50-ft. Box Cars						
43		1 1800-HP GP-18 Diesel loco. unit	14	853	386	2	973	386
44	N&W Ry.Equip.Trs.Ser. "G"	59 1750-HP EMD GP-9 Diesel loco. units						
45		12 1750-HP RS-11 Diesel loco. units						
46		16 1000-HP T-6						
47		26 70-T Covered Hopper Cars	15	891	222	3	231	222
48	" "H"	26 2250-HP GP-30 Diesel loco. units						
49		200 70-T 50-ft. Box Cars						
50		50 100-T Covered Hopper Cars	10	018	419	2	068	419
51	" "I"	1259 85-T All Steel Hopper Cars						
52		1 2500-HP EP-35 Diesel loco. unit	13	305	959	2	685	959
53	N&W Ry.Equip.Trs.Ser. "J"	300 70-T 50-ft. 6-in. All Steel Box Cars						
54		40 70-T All Steel Wood Chip Hopper Cars						
55		20 50-T Bulkhead Flatcars	5	576	541	1	166	541
56								

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			$			$		
1	N&W Ry.Equip.Trs.Ser. "K"	1500 85-T Hopper Cars						
2		10 50-T Bulkhead Flatcars						
3		2 70-T Flatcars with Auto Racks						
4		60 100-T Auto Parts Box Cars	16	973	303	3	473	303
5	" "L"	1500 95-T Hopper Cars						
6		14 2500-HP EMD Diesel loco. units						
7		50 100-T Covered Hopper Cars	19	434	700	4	134	700
8	" "M"	1500 95-T Hopper Cars						
9		25 2500-HP EMD Diesel loco. units						
10		50 100-T Covered Hopper Cars						
11		400 70-T Box Cars	23	277	047	4	827	047
12	" "N"	1407 95-T Hopper Cars	15	647	056	3	167	056
13	Series "O"	1335 95-T Hopper Cars	14	073	950	2	873	252
14		125 100-T Covered Hoppers	1	851	502		370	300
15		50 100-T Covered Hoppers		730	003		146	001
16		6 100-T Covered Hoppers		105	122		21	024
17	Series "P"	20 2750-HP Diesel loco. units	4	963	900		992	780
18		5 3000-HP Diesel loco. units	1	262	265		252	453
19		30 3000-HP Diesel loco. units	6	622	938	1	324	587
20		5 3000-HP Diesel loco. units	1	325	374		265	075
21		150 100-T Covered Hoppers	2	221	803		444	561
22		150 70-T Hi Cube Box Cars	4	556	751		911	350
23		223 70-T Hi Cube Box Cars	6	788	390	1	425	815
24	Series "Q"	1116 100-T Hopper Cars	12	970	400	2	650	400
25		53 86' 100-T Hi Cube Box Cars	1	788	956		357	791
26		20 60' 100-T DF Box Cars		468	340		93	668
27		50 50-T Caboose Cars		889	407		180	159
28		269 60' 100-T Hi Density Box Cars	7	010	081	1	440	175
29	Series "R"	1025 100-T Hopper Cars	12	495	000	2	505	000
30	Series "S"	15 3000-HP Diesel loco. units	3	798	300		759	660
31	(1)	20 GM Diesel loco. units	4	870	219		974	044
32		15 GM Diesel loco. units	3	577	784		715	556
33		468 100-T Hopper Cars	7	086	600	1	417	320
34	Vgn.Ry.Equip.Trs.Ser. "E"	8 1600-HP Diesel Electric Road Switching						
35		locomotives						
36		12 3300-HP Rectifier Type Electric locos.	4	526	248		926	248
37	" "F"	6 2400-HP Diesel Electric Road Switching						
38		locomotives	1	523	514		323	514
39	New York, Chicago and							
40	St. Louis RR. Co.							
41	Conditional Sale Agreement							
42	General American Trans-							
43	portation Corp. assigned							
44	to Central National Bank							
45	of Cleveland	40 Airslide Covered Hopper Cars		496	800		46	800
46	Conditional Sale Agreement							
47	General American Trans-							
48	portation Corp. assigned							
49	to Central National Bank							
50	of Cleveland	53 Airslide Covered Hopper Cars		647	183		1	183
51								
52	Conditional Sale Agreement							
53	General Motors Corp.							
54	(Electromotive Division)							
55	Assigned to Society Nation-							
56	al Bank of Cleveland	1 Diesel Electric Road Locomotive		191	957			None

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			$			$		
1	Conditional Sale Agreement							
2	Alco Products, Inc.							
3	Assigned to Society Nation-							
4	al Bank of Cleveland	1 Diesel Electric Road Locomotive		190	401		None	
5								
6	Conditional Sale Agreement							
7	Pullman, Inc. (Pullman							
8	Standard Division) and							
9	Bethlehem Steel Company							
10	Assigned to National Bank	500 Gondola Cars						
11	of Detroit	500 Open-Top Hopper Cars	11	338	804		28	804
12								
13	Conditional Sale Agreement							
14	A.C.F. Industries, Inc.							
15	Assigned to Central Nation-							
16	al Bank of Cleveland	38 Steel Box Cars		754	274		4	274
17								
18	Norfolk and Western Ry. Co.							
19	Cond. Sale Agmt. 8/19/63	2,000 50-T Hopper Cars	5	200	000			
20	Cond. Sale Agmt. 12/1/64	1,000 85-T Hopper Cars	7	074	960	1	214	960
21		35 Drop Bottom Gondolas		472	500			
22	Cond. Sale Agmt. 4/1/65	575 50-T Box Cars	1	581	250	*	279	368
23	Cond. Sale Agmt. 9/1/65	500 B-25 Box Cars	2	830	014		255	014
24		500 Gondolas	2	678	526		178	526
25	Cond. Sale Agmt. 11/15/65	422 Piggyback Trailers	2	559	107			
26								
27								
28								
29	* Reusable material and cash							
30								
31								
32	Equipment Finance Agreements:							
33								
34	12/15/64	39 2500-HP Diesel loco. units	8	285	595			
35		75 100-T Covered Hoppers	1	457	202			
36		53 70-T Refrigerator Cars		981	431			
37		8 2000-HP Alco Diesel loco. units	1	597	689		4	590
38		404 70-T Box Cars	6	879	641			
39		75 70-T Covered Hoppers	1	129	371		7	617
40		25 100-T Box Cars		561	142		21	470
41		40 90-T BH Flat Cars		789	413			
42		10 90-T Flat Cars		166	610		10	799
43		1500 95-T Hopper Cars	15	376	500			
44		50 70-T Covered Hoppers 37,904,476		769	882		44	476
45	6/1/65	30 2500-HP Diesel loco. units	7	253	517		203	517
46		328 70-T Hi Cube Box Cars	2	915	967		56	673
47		53 100-T Box Cars	1	156	583		143	483
48		420 70-T Box Cars	6	984	515		273	171
49		177 100-T Covered Hoppers	2	592	243			
50		1000 100-T Gondolas	12	912	000		7	802
51		38 100-T Covered Hoppers		541	006			
52		5 100-T Hopper Cars		56	515			
53			41	412	246		594	646
54	10/1/65	50 2500-HP Diesel loco. units	12	330	807			507
55		10 2750-HP " " "	2	438	231			961
56								

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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1	Equipment Finance Agreements:(Cont'd.)		$ 129	047	553	$ 2	412	168
2	10/1/65	86 70-T Box Cars	1	684	256			32
3		1165 95-T Hoppers	12	057	750		9	544
4			28	511	044		11	044
5	1/1/66	351 85-T Hopper Cars	2	527	200		3	600
6		433 100-T Hopper Cars	4	708	875		32	475
7								
8	4/1/66	390 50-T Box Cars	1	900	800			800
9								
10	6/1/66	1000 95-T Hoppers	10	710	000		270	120
11		25 3000-HP Diesel loco. units	6	626	861			
12		35 3600-HP " " "	9	752	657			
13		30 2800-HP " " "	6	652	350			
14		217 60-ft. DF Box Cars	4	477	593			
15		16 100-T Flat Cars		282	331		5	351
16		200 100-T Gondolas	3	399	290		2	638
17		194 100-T Covered Hoppers	3	404	638		26	611
18			45	325	120		305	120
19	10/1/66	260 50-T Box Cars	1	364	200			200
20								
21	10/1/66	962 100-T Covered Hoppers	13	695	994			
22		184 100-T Flat Cars	3	246	803		43	148
23		98 100-T Hopper Cars	1	112	485		12	134
24			18	054	282		65	282
25	2/1/67	5 3000-HP Diesel loco. units	1	267	416			
26		15 3000-HP Diesel loco. units	3	281	175			
27		8 3600 " " " "	2	321	201			
28		912 100-T Hoppers	9	918	000		87	792
29			14	787	792			
30	6/1/67	350 50-T Box Cars	2	001	139		1	139
31								
32	7/1/67	58 100-T Covered Hoppers	1	244	814			8
33		20 3000-HP Diesel loco. units	4	540	040			
34		20 3000 " " " "	4	451	776		1	423
35		22 3600 " " " "	6	084	801			
36			16	331	431		1	431
37	9/1/67	10 3000-HP Diesel loco. units	2	273	063			63
38		500 70-T Box Cars	8	915	145		37	645
39		1160 100-T Hopper Cars	12	627	625		68	675
40		3 Flat Cars		290	592			42
41			24	106	423		106	424
42	1/1/68	500 70-T Box Cars	9	056	885			
43		28 Hi Cube Box Cars		791	560		1	960
44		730 100-T Hopper Cars	8	212	500		58	985
45			17	060	945		60	945
46	4/1/68	179 70-T Gondolas	1	790	895		10	535
47		300 70-T Box Cars	3	037	500		17	860
48			4	828	395		28	395
49	5/1/68 **	695 100-T Hopper Cars	7	903	495		13	495
50								
51	8/1/68 **	283 Hi Cube Box Cars	8	003	214		53	214
52		1028 100-T Hopper Cars	12	090	200		15	200
53	4/1/69	982 100-T Covered Hoppers	13	728	596		31	236
54		534 70-T 50' Box Cars	8	253	654		16	014
55		19 3600-HP Diesel Locomotives	5	417	767		2	767
56			37	470	017		58	017

354, 154, 689. 3, 237, 874

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1	Equipment Finance Agreements: (Cont'd.)		$ 354	154	689	$ 3	237	874
2	4/7/69	800 Trailers	4	456	634		-	
3								
4	7/1/69	916 70-T Box Cars	14	237	652		37	652
5		78 100-T Hi Cube Box Cars	2	200	700		24	700
6		967 100-T Hopper Cars	12	474	300		35	300
7			28	912	652		97	652
8	7/15/69	69 70-T Gondola Cars		802	125		2	125
9								
10	8/1/69	9 3300-HP Diesel Locomotives	2	549	352			102
11								
12	10/1/69	637 70-T Box Cars	10	683	992		47	992
13		472 100-T Hoppers	6	088	800		2	800
14		25 3600-HP Diesel Locomotives	7	340	280		4	280
15		150 Caboose Cars	2	695	412		15	412
16		21 100-T Hi Cube Box Cars		675	397		8	397
17			27	342	781		72	881
18	1/15/70	125 70-T Gondolas	1	453	125		3	125
19	2/1/70	1590 100-T Hopper Cars	19	047	000		97	000
20								
21	2/15/70	25 3600-HP Diesel Locomotives	7	308	568		8	568
22								
23	5/1/70	1000 100-T Covered Hopper Cars	15	370	780		-	
24		1 70-T Box Car		24	661		20	441
25								
26	9/1/70	50 3000-HP Diesel Locomotives 1562278-12379	11	951	325		1	325
27		726 100-T Hopper Cars	8	836	053		11	053
28		10 3000-HP Diesel Locomotives	2	532	200		2	200
29								
30	4/1/71 **	15 3000-HP Diesel Locomotives	4	485	399		3	060
31		25 2000-HP Diesel Locomotives	6	037	661			
32		75 70-T Box Cars	1	683	052		3	052
33		443 100-T Hopper Cars New	5	426	750		156	750
34			20	165	062		162	062
35	** Conditional Sale and	Finance Agreement Costs incomplete and						
36	certain items of equip	ment have not been received.	502	512	907	3	723	208
37								
38	(1) Balance of $5,623,677	included in Account 716						
39								
40	Wabash Railroad							
41	Equipment Trust Series G	300 50-ton all steel box cars;						
42		200 50-ton all steel box cars;						
43		100 70-ton all steel covered hopper						
44		cars; 50 70-ton all steel fixed end gondola						
45		cars; 97 70-ton all steel drop end gondola						
46		cars;						
47		100 50-ton all steel flat cars;						
48		50 70-ton all steel flat cars;						
49		6 1750-h.p. Diesel-Elec. Rd.Swg.Locos.;						
50		3 4800-h.p. Diesel-Elec. Locos.; 1 1200-h.p.						
51		Diesel-Elec. Swg. Loco.	10	428	893	2	118	893
52								
53								
54								
55								
56								

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			$			$		
1	Equipment Trust Series H	300 50-ton all steel box cars;						
2		150 50-ton all steel box cars;						
3		500 50-ton all steel box cars;						
4		150 50-ton all steel box cars;						
5		200 70-ton all steel gondola cars;						
6		100 50-ton all steel box cars;						
7		100 50-ton all steel box cars;	13	336	539	2	941	539
8	Equipment Trust Series I	300 50-ton all steel box cars;						
9		100 50-ton all steel box cars;	3	437	769		692	769
10								
11	Equipment Trust Series J	120 70-ton all steel covered hopper cars;						
12		50 50-ton all steel box cars; 19 50-ton						
13		all steel box cars	1	877	992		377	992
14	Equipment Trust Series K	8 2500-h.p. Diesel-Elec.Frt.Locos.;						
15		100 70-ton 86' 6" all steel box cars	5	147	593	1	242	593
16	Cond.Sale Agmt. 10/3/57	100 70-ton mill type gondola cars		956	410		1	625
17	" " " 12/15/57	100 70-ton all steel covered hopper cars;						
18		50 70-ton all steel covered hopper cars	1	583	065		8	065
19	" " " 4/15/59	50 70-ton all steel covered hopper cars		625	128			128
20	" " " 5/1/59	150 50-ton all steel flat cars	2	171	544		-	
21	" " " 7/15/59	50 50-ton all steel flat cars;						
22		100 50-ton all steel box cars;						
23		50 50-ton all steel box cars	2	248	816		-	
24	Cond. Sale Agmt. 2/1/60	181 50-ton all steel box cars;						
25		100 50-ton all steel box cars; 50 50-						
26		ton all steel box cars	3	846	008		-	
27	" " " 5/1/60	550 50-ton all steel box cars	5	203	547		15	047
28	" " " 10/1/61	500 50-ton all steel box cars	4	625	018		3	598
29	" " " 2/15/62	350 50-ton all steel box cars	1	076	453		13	153
30	" " " 5/15/62	15 2500-h.p. Diesel-Elec.Frt.Locos.;						
31		100 70-ton covered hopper "Airslide"						
32		cars; 20 70-ton covered hopper "Dia-						
33		Flo" cars	4	977	088		11	478
34	" " " 11/1/62	300 70-ton 52'6" all steel gondola cars	1	262	967		189	445
35	" " " 3/1/63	1000 60-ton 40' all steel box cars;						
36		400 70-ton 52' 6" gondola cars	4	785	625		765	625
37	" " " 5/1/63	350 70-ton 36' 9" all steel hopper cars		661	472		11	472
38	" " " 8/15/63	100 100-ton 60' 9" all steel box cars	2	023	480		2	524
39	" " " 12/1/63	50 70-ton all steel covered hopper						
40		"Center Flow" cars; 50 100-ton all						
41		steel covered hopper "Center Flow"						
42		cars	1	393	471			131
43	Cond. Sale Agmt. 1/15/64	4 2450-h.p. Diesel-Elec.Frt.Locos.		792	453			453
44	" " " 1/17/64	100 100-ton 60' 9" all steel box cars	1	942	561		1	934
45	" " " 3/20/64	350 50-ton 40' 6" all steel box cars	2	289	665		457	933
46								
47		539,774,259	544	980	678	5	205	819
48								
49								
50		Now 31,727,400 - 177,418 = 31,550,000						
51								
52								
53								
54								
55								
56								

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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)			Nominal rate of interest (from schedule 218) (c)	Amount of Interest: Maximum amount payable, if earned (d)			Amount of Interest: Amount actually payable under contingent interest provisions, charged to income for the year (e)		
		$				$			$		
1	Income Debentures (3b)										
2											
3	The New York, Chicago and St. Louis R.R. Co.	21	278	000	4.50		981	110		981	110
4	Norfolk and Western Railway Company	4	157	100	4.85		201	619		201	619
5	The Virginian Railway Company	25	124	300	6.00	1	511	325	1	511	325
6											
7											
8											
9											
10											

Amount of Interest—Concluded

Line No.	Difference Between Maximum Payable if Earned and Amount Actually Payable: Current year (f)			All years to date (g)			Total Paid Within Year: On account of current year (h)			On account of prior years (i)			Total (j)			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)		
	$			$			$			$			$				$		
1																			
2																			
3		None			None			981	110		-			981	110				
4		None			None			176	469		25	150		201	619			25	150
5		None			None			883	029		630	816	1	513	846			628	107
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	$	$	$	$
1	Pocahontas Texas Corporation		910 000	937 607	–	–
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL		910 000	937 607	–	–

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
			$
1	759	Unaudited Car Repairs Due Foreign Lines	1 760 032
2		Estimated Loss and Damage Claims Payable	4 528 334
3		Estimated Personal Injury Claims Payable	4 900 000
4		Estimated Overcharge Claims Payable	2 570 620
5		Joint Facilities and Operations Suspense - Payable	4 074 691
6		Reserve for Vacation Allowance	19 672 836
7		Miscellaneous Accrued Accounts Payable	3 314 297
8		Unmatured Interest Accrued	2 433 849
9		Accrued Rents Payable	253 239
10		Estimated Switching Revenue Due from other Roads	560 000
11		Estimated Provision for Back Time Payroll	6 197 491
12		Estimated Equipment Rental - Net	5 447 782
13		Estimated Current Insurance Liability	1 800 000
14		Accrued Handling Charges - Trailers and Automobiles	256 850
15		Other items, each less than $100,000	358 301
16			
17			56 128 322
18			
19	763	Forwarded Prepaid Charges	2 298 504
20		Switching Charges in Suspense	130 504
21		Contribution Due National Railroad Passenger Corp.	1 941 840
22		Other items, each less than $100,000	77 440
23			
24			4 448 288
25			
26			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		$			$			$		
1	Federal income taxes ..... TOTAL (account 760)	12	396	765	1	421	153	13	817	918
2	Railway property State and local taxes (532)				30	060	396	30	060	396
3	Old-age retirement (532)				1	969	960	1	969	960
4	Unemployment insurance (532)				1	280	595	1	280	595
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)					335	668		335	668
7	All other taxes									
8	TOTAL (account 761)				33	646	619	33	646	619

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to $100,000 or more. Each item or class of items of like description amounting to less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			$		
1	771	Past Service Unfunded Pension Service Liability	2	544	064
2					
3	772	Insurance Reserve	2	797	421
4					
5	774	Reserve for Freight Overcharge Payments	1	363	363
6		Reserve for Loss and Damage Payments	1	389	689
7		Reserve for Personal Injury Payments		752	379
8		Reserve NRPC-Severance, Protection Pay and Employee Transfer Cost	2	023	038
9		Reserve NRPC-Foreign Roads (Joint Facility and Terminals) Severance			
10		Protection and other Costs	2	936	308
11		Reserve NRPC-Service Loss on Passenger Facilities Retired		119	898
12			8	584	675
13					
14					
15	782	Industrial Siding Refunds		921	547
16		Retained Percentages Due Contractors	1	389	737
17		Wabash Railroad - Lessor - Settlement Account	29	968	656
18		Wheeling and Lake Erie Rwy. Co. - Lessor - Settlement Account	12	195	733
19		Wheeling and Lake Erie Rwy. Co. - Lessor - Leased Material and Supplies	2	890	846
20		Wheeling and Lake Erie Rwy. Co. - Lessor - Securities Acquired	3	713	411
21		National Railroad Passenger Corp. - Contribution Due After One Year	2	588	948
22		Canadian Casualties - Canadian National Employees		122	698
23		Des Moines Union Rwy. Co. - Deferred Depreciation		261	268
24		Contingent Compensation	3	353	536
25		Other items, each less than $100,000		171	536
26			57	577	921
27					
28					
29	784	Equipment Delivered Pending Settlement with Trustees		499	587
30		Suspense Account - Greenup Dam Project		895	225
31		Per Diem in Dispute - Receivable		991	843
32		Cash Deposits Account Industrial Sidings	1	941	607
33		Sale of Property		424	213
34		Rent - Locomotives Leased to Erie-Lackawanna Rwy. Co.		157	909
35		Demurrage Collection in Suspense	1	289	720
36		Other items, each less than $100,000		317	709
37			6	517	813
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

225. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (*m*) to (*s*), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (*d*) refers to the initial preference dividend payable before any common dividend; columns (*k*) and (*l*) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (*k*)) or a percentage or proportion of the profits (column (*l*)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if nonpar, so state) (c)	PREFERRED STOCK: Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative: To extent earned ("Yes" or "No") (f)	Cumulative: Fixed $ rate or percent specified by contract (g)	Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract: Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends: Fixed amount or percent (Specify) (k)	Participating Dividends: Fixed ratio with common (Specify) (l)
			$		$							
1	Common #	8/20/47	25	xxxxx	xxx	xxx	xxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
2	¢	5/20/59	25	xxxxx	xxx	xxx	xxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
3	*	12/7/59	25	xxxxx	xxx	xxx	xxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
4	*	12/7/59	25	xxxxx	xxx	xxx	xxx	xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx
5	Preferred "	10/16/64	25									
6	"	10/16/64	25	# Finance Docket No.				15706, dated May 28, 1947				
7	+	10/16/64	25	¢ "		"	"	20655, dated July 1, 1959				
8	Debenture "	10/16/64	25	* "		"	"	20599, dated Oct. 8, 1959				
9				" "	Dockets Nos. 21510 & 21513 dtd. Mar. 17, 1961-Order dated June 24, 1964							
10	Receipts outstanding for installments paid*			+ "	Docket No. 21514 dated Mar. 17, 1961-Orders dated June 24, 1964 & Mar. 26, 1970							
11												
12												
13	Total		xxxxx	xxxxx				xxxxx	xxxxx	xxxxxx	xxxxxx	xxxxxx

Line No.	Authorized (m)	Authenticated (n)	Nominally Issued and Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Nominally Issued and Canceled (p)	Actually issued (q)	Reacquired and Canceled (r)	Reacquired and Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Stock actually outstanding at close of year: Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
									$	$
1	$140,648,300)									
2	7,402,550)									
3	42,998,325)									
4	58,950,825)									
5	47,175,300)	260,367,350			260,367,350		14,611,900	#9,830,218	245,755,450	
6	168,750)									
7	16,875,000)									
8	60,780,950)									
9										
10	Note: # Includes 1,160 shares reserved for unsurrendered stock of former New York, Chicago and St. Louis Railroad									
11	Company pursuant to Plan and Joint Agreement of Merger effective October 16, 1964.									
12										
13	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	#9,830,218	245,755,450	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns *(a)*, *(b)*, *(c)*, and *(d)* only. For each class of stock actually issued, the sum of the entries in columns *(e)*, *(f)*, and *(h)*, plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column *(d)*.

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns *(a)*, *(i)*, and *(j)*.

Line No.	Class of stock (a)	Stocks Issued During Year: Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	Common			$	$
2	(Par Value - $25)				
3					
4					
5					
6					
7					
8					
9	Common	Various	Issued in exchange for 20 shares of		
10	(Par Value - $25)		Common Stock of Wabash Railroad Company		
11			without par value (I.C.C. FD No. 21510		
12			et. al. and Orders dated 6/24/64 & 3/26/70)	575	1 730
13					
14					
15			Total	575	1 730

Line No.	Stocks Issued During Year—Concluded: Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Stocks Reacquired During Year: Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	$	$	$	$ 2 000 000	$ 10 400 000	80,000 shares were reacquired and
2						in exchange therefor $10,400,000
3						p.a. of 4-5/8% 15-year Subordinated
4						Debentures due June 1, 1986, were
5						issued, to Pennsylvania Company,
6						being the seventh of ten equal
7						exchanges through June 1974. (I.C.C.
8						FD No. 24039 and Order dated April
9						13, 1966, as amended by Order
10						dated November 18, 1967.)
11						
12		(1 155)				23 issued
13						
14						
15		(1 155)		2 000 000	10 400 000	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists. At the close of the year, as a result of merger effective October 16, 1964, with NYC&St.LRR. the respondent was obligated to issue its Common Stock with a par value of $6,200 in exchange for stock of constituent companies of the NYC&St.LRR, in accordance with provisions of Agreement and Articles of Consolidation dated December 28, 1922, and amendments thereto dated September 25, 1951 and May 25, 1956, approved by the Interstate Commerce Commission in FD 2919 17302 and 19313. See Page 247.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	Account No. 794. Premiums and Assessments on Capital Stock (c)			Account No. 795. Paid-In Surplus (d)			Account No. 796. Other Capital Surplus (e)		
			$			$			$		
1	Balance at beginning of year	x x x	76	268	286		212	516	4	771	533
2	Additions during the year (describe):										
3	Premium on Capital Stock -										
4	Common - Wabash RR. Co.	721		1	156						
5											
6											
7	Total additions during the year	x x x		1	156			-		-	
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions	x x x		-				-		-	
13	Balance at close of year	x x x	76	269	442		212	516	4	771	533

Schedule 230 (Continued)

Also, respondent was obligated to issue, after the earlier to occur of 4/1/73 or the enactment of certain Federal tax legislation, its Common Stock with a par value of $20,532,000 in exchange for stock of Dereco, Inc., and Erie convertible bonds due 1/1/2015. (FD 24988/90-3/22/68)

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		$			$			$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds---									
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL							17	236	174

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to $100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for these items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	In 1971 REA Express, Inc. (REA), formerly owned by the major United States rail-	$
2	roads, filed three suits against numerous railroads and other defendants. N&W is	
3	a defendant in two of these suits.	
4	In one suit REA alleges violations of Federal antitrust laws and the Interstate	
5	Commerce Act and asserts other claims under state law in connection with financing	
6	arrangements between REA and stockholder railroads. REA seeks damages in excess	
7	of $150 million and to have declared void over $27 million of its notes held by	
8	the defendants ($752,000 of which are held by N&W). In the second suit, brought	
9	against The Travelers Insurance Company, 27 railroads and collective bargaining	
10	organizations established by the railroads, REA alleges violations of Federal	
11	antitrust laws and asserts other claims under state law in connection with group	
12	insurance coverage for REA employes. REA seeks damages in excess of $75 million.	
13	N&W has denied and intends to deny liability and resist these claims.	
14		
15		
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	The Toledo Belt Ry. Co.											
1	Mileage owned:												
2	Road, State of												
3	Road, State of												
4	Road, State of												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks		13	05									
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)		800	000	NOTE	(a)							
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)		300	000									
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)		500	000	NOTE	(b)							

Line No.	Item												
1	Mileage owned:												
2	Road, State of												
3	Road, State of												
4	Road, State of												
5	Second and additional main tracks												
6	Passing tracks, cross-overs, and turn-outs												
7	Way switching tracks												
8	Yard switching tracks												
9	Road and equipment property:												
10	Road												
11	Equipment												
12	General expenditures												
13	Other property accounts*												
14	Total (account 731)												
15	Improvements on leased property:												
16	Road												
17	Equipment												
18	General expenditures												
19	Total (account 732)												
20	Depreciation and amortization (accounts 735, 736, and 785)												
21	Capital stock (account 791)												
22	Funded debt unmatured (account 765)												
23	Debt in default (account 768)												
24	Amounts payable to affiliated companies (account 769)												

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

NOTE (a) - Amount equal to par value of Stock and Bonds.

NOTE (b) - The bonds of the Toledo Belt Railway Company matured in semi-annual installments from September 1, 1889 to March 1, 1903 and were acquired by exchange of predecessor companies' bonds therefor, which were in turn acquired by The Wheeling and Lake Erie Railway Company as of January 1, 1917 and later redeemed and cancelled.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent *so far as they relate to companies the operations of which are covered by this operating report*, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a rental of $1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives $250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," $250,000; Account No. 542, "Rent for leased roads and equipment," $250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
	ORDINARY ITEMS	$			$			$		
1	**OPERATING INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
3	(501) Railway operating revenues (p. 303)	727	620	000	734	218	000			
4	(531) Railway operating expenses (p. 310)	527	587	785	528	802	303			
5	Net revenue from railway operations	200	032	215	205	415	697			
6	(532) Railway tax accruals (p. 316)	59	737	459	56	757	117			
7	Railway operating income	140	294	756	148	658	580			
8	**RENT INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)	1	489	676	1	258	309			
11	(505) Rent from passenger-train cars (p. 320)		17	406		102	188			
12	(506) Rent from floating equipment		56	441		51	115			
13	(507) Rent from work equipment		32	639		37	264			
14	(508) Joint facility rent income	1	913	564	1	963	768			
15	Total rent income	3	509	726	3	412	644			
16	**RENTS PAYABLE**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	27	284	342	31	433	693			
18	(537) Rent for locomotives (p. 320)		13	549		178	590			
19	(538) Rent for passenger-train cars (p. 320)		30	611		139	790			
20	(539) Rent for floating equipment			60		167	400			
21	(540) Rent for work equipment		18	777		15	367			
22	(541) Joint facility rents	3	417	972	3	914	690			
23	Total rents payable	30	765	311	35	849	530			
24	Net rents (lines 15, 23)	(27	255	585)	(32	436	886)			
25	Net railway operating income (lines 7, 24)	113	039	171	116	221	694			
26	**OTHER INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		196	878		196	574			
29	(510) Miscellaneous rent income (p. 317)	2	433	134	2	197	210			
30	(511) Income from nonoperating property (p. 231)		664	057	1	040	867			
31	(512) Separately operated properties—Profit (p. 318)			-			-			
32	(513) Dividend income	1	681	134	1	861	710			
33	(514) Interest income	6	052	690	6	198	187			
34	(516) Income from sinking and other reserve funds		475	941		345	561			
35	(517) Release of premiums on funded debt		53	065		51	929			
36	(518) Contributions from other companies			-			-			
37	(519) Miscellaneous income (p. 323)	9	987	248	2	526	933			
38	Total other income	21	544	147	14	418	971			
39	Total income (lines 25, 38)	134	583	318	130	640	665			
40	**MISCELLANEOUS DEDUCTIONS FROM INCOME**	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 231)			-			-			
42	(535) Taxes on miscellaneous operating property (p. 231)			-			-			
43	(543) Miscellaneous rents (p. 322)	1	167	749	1	256	912			
44	(544) Miscellaneous tax accruals (p. 231)		335	668		296	436			
45	(545) Separately operated properties—Loss (p. 318)		95	781		82	285			
46	(549) Maintenance of investment organization			-			150			
47	(550) Income transferred to other companies			-			-			
48	(551) Miscellaneous income charges (p. 323)	3	203	815	3	362	323			
49	Total miscellaneous deductions	4	803	013	4	998	106			
50	Income available for fixed charges (lines 39, 49)	129	780	305	125	642	559			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (2) on lines 9 to 68, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

Rail-line, including water transfers																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
726	595	134	x x	x x	x x	726	595	134	1	024	866	x x	x x	x x	1	024	866				3
465	359	131	57	704	464	523	063	595	3	234	162	1	290	028	4	524	190				4
x x	x x	x x	x x	x x	x x	203	531	539	x x	x x	x x	x x	x x	x x	(3	499	324)				5
5	016	082	54	250	773	59	266	855		261	866		208	738		470	604				6
x x	x x	x x	x x	x x	x x	144	264	684	x x	x x	x x	x x	x x	x x	(3	969	928)				7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
																					9
1	489	676				1	489	676													10
										17	406					17	406				11
	56	441					56	441													12
				32	558		32	558						81			81				13
1	828	911		82	217	1	911	128		2	366			70		2	436				14
x x	x x	x x	x x	x x	x x	3	489	803	x x	x x	x x	x x	x x	x x		19	923				15
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16
27	284	342				27	284	342													17
	13	549					13	549													18
										30	611					30	611				19
		60						60													20
				18	730		18	730						47			47				21
3	258	851		9	480	3	268	331		149	057			584		149	641				22
x x	x x	x x	x x	x x	x x	30	585	012	x x	x x	x x	x x	x x	x x		180	299				23
x x	x x	x x	x x	x x	x x	(27	095	209)	x x	x x	x x	x x	x x	x x		(160	376)				24
x x	x x	x x	x x	x x	x x	117	169	475	x x	x x	x x	x x	x x	x x	(4	130	304)		None		25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		$			$			$		
51	**FIXED CHARGES**	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)	7	619	085	7	211	003			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default	41	430	258	39	074	632			
55	(b) Interest in default			–			–			
56	(547) Interest on unfunded debt			846		50	797			
57	(548) Amortization of discount on funded debt		335	375		383	917			
58	Total fixed charges	49	385	564	46	720	349			
59	Income after fixed charges (lines 50, 58)	80	394	741	78	922	210			
60	**OTHER DEDUCTIONS**	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest	2	694	055	2	738	151			
63	Ordinary income (lines 59, 62)	77	700	686	76	184	059			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items – Net Credit (Debit)(p. 323)	(18	477	170)	(6	690	644)			
66	(580) Prior period items – Net Credit (Debit)(p. 323)		–				–			
67	(590) Federal income taxes on extraordinary and prior period items– Debit (Credit)(p. 323)	(3	964	000)	(1	766	000)			
68	Total extraordinary and prior period items – Credit (Debit)	(14	513	170)	(4	924	644)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	63	187	516	71	259	415		NONE	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Extraordinary Items

Accounting consistent with ICC Accounting Series Circular No. 146, dated July 16, 1971.

Preceding Year - Accounting consistent with ICC Accounting Series Circular No. 144 - Revised, dated January 8, 1971.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from Income (p. 301A)	$ 63 187 516	
2	(606) Other credits to retained income	---- ---- ----	Net of Federal income taxes $ None
3	(622) Appropriations released		
4	Total	63 187 516	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 301A)	---- ---- ----	
6	(616) Other debits to retained income	8 400 000	Net of Federal income taxes $ None
7	(620) Appropriations for sinking and other reserve funds	---- ---- ----	
8	(621) Appropriations for other purposes	---- ---- ----	
9	(623) Dividends (p. 302)	49 351 033	
10	Total	57 751 033	
11	Net increase during year*	5 436 483	
12	Balance at beginning of year (p. 201)*	768 779 848	
13	Balance at end of year (carried to p. 201)*	774 216 331	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock) Regular (b)	Extra (c)	Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates Declared (f)	Payable (g)
41	Common Stock	5.0		$ 247 754 875	$ 12 387 743	1-26-71	3-10-71
42	" "	5.0		247 755 175	12 387 759	4-27-71	6-10-71
43	" "	5.0		245 755 175	12 287 759	7-27-71	9-10-71
44	" "	5.0		245 755 450	12 287 772	10-26-71	12-10-71
45		20.00					
46			Sec.	246 755 169			
47							
48							
49							
50							
51							
52							
53				TOTAL	49 351 033		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Rail-Line Revenues, Including Water Transfers: Assignable to freight service (c)			Rail-Line Revenues, Including Water Transfers: Assignable to passenger and allied services (d)			Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
		$			$			$			$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	700	813	930	700	813	930				x x	x x	x x	
2	(102) Passenger*		507	044					507	044	x x	x x	x x	
3	(103) Baggage		4	814					4	814	x x	x x	x x	
4	(104) Sleeping car		15	520					15	520	x x	x x	x x	
5	(105) Parlor and chair car										x x	x x	x x	
6	(106) Mail		926	733		584	283		342	450	x x	x x	x x	
7	(107) Express		338	992		338	992				x x	x x	x x	
8	(108) Other passenger-train†			457						457	x x	x x	x x	
9	(109) Milk										x x	x x	x x	
10	(110) Switching*	8	365	106	8	365	106				x x	x x	x x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	710	272	596	710	102	311		870	285				
	INCIDENTAL													
13	(131) Dining and buffet		35	985					35	985	x x	x x	x x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		4	627		2	152		2	475				
16	(135) Storage—Freight		321	503		321	503	x x	x x	x x	x x	x x	x x	
17	(137) Demurrage	4	022	912	4	022	912	x x	x x	x x	x x	x x	x x	
18	(138) Communication													
19	(139) Grain elevator							x x	x x	x x	x x	x x	x x	
20	(141) Power													
21	(142) Rents of buildings and other property		511	075		508	057		3	018				
22	(143) Miscellaneous	10	763	177	10	731	865		31	312				
23	Total incidental operating revenue	15	659	279	15	586	489		72	790				
	JOINT FACILITY													
24	(151) Joint facility—Cr.	1	004	270		922	479		81	791				
25	(152) Joint facility—Dr.		16	145		16	145							
26	Total joint facility operating revenue		988	125		906	334		81	791				
27	Total railway operating revenues	727	620	000	726	595	134	1	024	866				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates ..... $ 62,640

(a) Of the amount reported for item A.1, — % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (X). Estimated ( ).

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement ..... $ 15,128,029

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons ..... $ None

(b) Payments for transportation of freight shipments ..... $ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account ..... $ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat ..... $ 148,552

2. Charges for service for the protection against cold ..... $ 22,815

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $		
1	**MAINTENANCE OF WAY AND STRUCTURES**	x x	x x	x x
2	(201) Superintendence	7	971	221
3	(202) Roadway maintenance—Yard switching tracks		551	263
4	Roadway maintenance—Way switching tracks		255	672
5	Roadway maintenance—Running tracks	3	298	450
6	(206) Tunnels and subways—Yard switching tracks		9	374
7	Tunnels and subways—Way switching tracks		2	990
8	Tunnels and subways—Running tracks		207	047
9	(208) Bridges, trestles, and culverts—Yard switching tracks		185	033
10	Bridges, trestles, and culverts—Way switching tracks		69	054
11	Bridges, trestles, and culverts—Running tracks	1	572	737
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		635	211
16	Ties—Way switching tracks 5,892,749		271	293
17	Ties—Running tracks	4	971	245
18	(214) Rails—Yard switching tracks		157	481
19	Rails—Way switching tracks 5,142,322		33	582
20	Rails—Running tracks	4	971	724
21	(216) Other track material—Yard switching tracks		894	889
22	Other track material—Way switching tracks		161	226
23	Other track material—Running tracks	2	691	587
24	(218) Ballast—Yard switching tracks		221	296
25	Ballast—Way switching tracks		52	519
26	Ballast—Running tracks	1	446	288
27	(220) Track laying and surfacing—Yard switching tracks	2	725	790
28	Track laying and surfacing—Way switching tracks		647	193
29	Track laying and surfacing—Running tracks	13	071	573
30	(221) Fences, snowsheds, and signs—Yard switching tracks		10	999
31	Fences, snowsheds, and signs—Way switching tracks		3	287
32	Fences, snowsheds, and signs—Running tracks		143	332
33	(227) Station and office buildings	1	190	746
34	(229) Roadway buildings		157	063
35	(231) Water stations		122	590
36	(233) Fuel stations		121	680
37	(235) Shops and engine houses	1	282	047
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks		266	161
41	(243) Coal and ore wharves	1	520	444
42	(244) TOFC/COFC terminals		68	388
43	(247) Communication systems	1	741	192
44	(249) Signals and interlockers	3	874	001
45	(253) Power plants		29	281
46	(257) Power-transmission systems		272	855
47	(265) Miscellaneous structures		101	473
48	(266) Road property—Depreciation (p. 312)	9	792	197
49	(267) Retirements—Road (p. 312)	1	206	855
50	(269) Roadway machines	3	772	177
51				
52				
53		x x	x x	x x

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (*b*) should be fully explained in a footnote.

Rail-Line Expenses, Including Water Transfers																				Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)							
$			$			$			$			$			$			$				
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
6	423	086	1	540	040		2[illegible]	126		2	095					2	095				2
	519	235		1	353		550	588			675						675				3
	255	294			378		255	672			–						–				4
2	985	217		312	049	3	297	366		1	084					1	084				5
	9	316			58		9	374													6
	2	976			14		2	990													7
	203	348		3	699		207	047													8
	183	451		1	579		185	030			3						3				9
	68	752			302		69	054			–										10
1	437	036		135	387	1	572	423			304						304				11
																					12
																					13
																					14
	580	105		55	117		635	222			(11)						(11)				15
	270	716			577		271	293			–						–				16
4	305	672		665	736	4	971	408			(163)						(163)				17
	82	294		75	106		157	400			81						81				18
	33	582			–		33	582			–						–				19
3	574	438	1	394	684	4	969	122		2	602					2	602				20
	786	381		108	461		894	842			47						47				21
	160	741			485		161	226			–						–				22
2	261	286		429	858	2	691	144			443						443				23
	218	351		2	938		221	289			7						7				24
	52	485			34		52	519			–						–				25
1	411	374		34	743	1	446	117			171						171				26
2	603	410		105	019	2	708	429		17	361					17	361				27
	645	610		1	583		647	193			–						–				28
11	730	324	1	332	020	13	062	344		9	229					9	229				29
	10	869			130		10	999													30
	3	265			22		3	287													31
	129	062		14	270		143	332													32
1	008	903		173	390	1	182	293		8	453					8	453				33
	140	227		16	682		156	909			154						154				34
	115	087		7	108		122	195			175			220			395				35
	110	690		11	064		121	454						226			226				36
1	084	897		188	727	1	273	624			559		7	864		8	423				37
																					38
																					39
	266	161					266	161													40
1	520	444				1	520	444													41
	68	388					68	388													42
1	516	802		219	446	1	736	248			465		4	479		4	944				43
3	474	894		398	688	3	873	582			419						419				44
	11	923		16	664		28	587						694			694				45
	225	229		45	544		270	773			185		1	897		2	082				46
	93	568		7	352		100	920						553			553				47
3	577	908	6	214	289	9	792	197													48
1	169	899		35	031	1	204	930		1	925					1	925				49
3	007	226		764	387	3	771	613			564						564				50
																					51
																					52
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		$		
	MAINTENANCE OF WAY AND STRUCTURES—Continued	x x	x x	x x
54	(270) Dismantling retired road property		358	939
55	(271) Small tools and supplies	1	962	313
56	(272) Removing snow, ice, and sand		658	997
57	(273) Public improvements—Maintenance		812	123
58	(274) Injuries to persons	1	043	785
59	(275) Insurance		661	198
60	(276) Stationery and printing		104	699
61	(277) Employees' health and welfare benefits	2	493	145
62	(281) Right-of-way expenses		59	073
63	(282) Other expenses		351	614
64	(278) Maintaining joint tracks, yards, and other facilities—Dr	2	677	778
65	(279) Maintaining joint tracks, yards, and other facilities—Cr		640	098
66	Total—All road property depreciation (account 266)	9	792	197
67	Total—All other maintenance of way and structures accounts	73	503	865
68	Total maintenance of way and structures	83	296	062
	MAINTENANCE OF EQUIPMENT	x x	x x	x x
69	(301) Superintendence	5	292	732
70	(302) Shop machinery	1	665	076
71	(304) Power-plant machinery		284	742
72	(305) Shop and power-plant machinery—Depreciation (p. 314)		641	105
73	(306) Dismantling retired shop and power-plant machinery			541
74	(311) Locomotives—Repairs, Diesel locomotives—Yard	2	803	593
75	Locomotives—Repairs, Diesel locomotives—Other	25	165	342
76	Locomotives—Repairs, Other than Diesel—Yard			
77	Locomotives—Repairs, Other than Diesel—Other			
78	(314) Freight-train cars—Repairs*	32	385	218
79	(317) Passenger-train cars—Repairs		389	446
80	(318) Highway revenue equipment—Repairs		943	717
81	(323) Floating equipment—Repairs		139	179
82	(326) Work equipment—Repairs		967	213
83	(328) Miscellaneous equipment—Repairs		835	507
84	(329) Dismantling retired equipment		12	770
85	(330) Retirements—Equipment (p. 3[illegible])		(115	249)
86	(331) Equipment—Depreciation (p. 314)	51	517	292
87	(332) Injuries to persons	1	510	466
88	(333) Insurance	6	959	819
89	(334) Stationery and printing		154	337
90	(335) Employees' health and welfare benefits	2	859	202
91	(339) Other expenses		441	168
92	(336) Joint maintenance of equipment expenses—Dr		585	578
93	(337) Joint maintenance of equipment expenses—Cr		379	278
94	Total—All equipment depreciation (accounts 305 and 331)	52	158	397
95	Total—All other maintenance of equipment accounts	82	901	119
96	Total maintenance of equipment	135	059	516
	TRAFFIC	x x	x x	x x
97	(351) Superintendence	5	595	332
98	(352) Outside agencies	7	907	182
99	(353) Advertising**		261	274
100	(354) Traffic associations		576	265
101	(355) Fast freight lines			–
102	(356) Industrial and immigration bureaus		516	889
103	(357) Insurance		21	104
104	(358) Stationery and printing		504	821
105	(359) Employees' health and welfare benefits		631	902
106	(360) Other expenses		251	762
107	Total traffic	16	266	631

108 *Includes debits of $ 8,640,896 for charges on account of work done by others and includes credits of $ 11,996,543 on account of work charged to others.

109 **Value of transportation issued in exchange for advertising $ None

320. RAILWAY OPERATING EXPENSES—Continued

Rail-line expenses, including water transfers																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	204	303		82	071		286	374		72	565					72	565				54
1	698	807		263	494	1	962	301			12						12				55
	540	322		118	675		658	997													56
	760	356		51	767		812	123													57
	675	509		368	276	1	043	785													58
	611	759		49	500		661	259			(61)						(61)				59
	68	773		35	926		104	699													60
1	638	390		854	755	2	493	145													61
	57	295		1	278		59	073													62
	51	015		300	599		351	614													63
2	400	226		180	528	2	580	754		72	406		24	618		97	024				64
	597	100		42	704		639	804			294						294				65
3	577	908	6	214	289	9	792	197			–			–			–				66
62	871	969	10	399	890	73	271	859		191	455		40	551		232	006				67
66	449	877	16	614	179	83	064	056		191	455		40	551		232	006				68
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
3	613	275	1	626	197	5	239	472		2	965		50	295		53	260				69
1	288	241		360	339	1	648	580		1	482		15	014		16	496				70
	181	652		98	966		280	618					4	124		4	124				71
	105	618		514	067		619	685					21	420		21	420				72
		428			108			536						5			5				73
			2	803	593	2	803	593													74
24	899	473				24	899	473		265	869					265	869				75
																					76
																					77
32	385	218			–	32	385	218													78
		436						436		389	010					389	010				79
	943	717			–		943	717													80
	139	179			–		139	179													81
	818	587		146	260		964	847		2	366					2	366				82
	676	591		155	738		832	329					3	178		3	178				83
	12	753			–		12	753			17						17				84
	(44	395)			–		(44	395)		(70	854)					(70	854)				85
48	165	879	2	962	706	51	128	585		265	261		123	446		388	707				86
	999	405		495	729	1	495	134					15	332		15	332				87
6	616	297		333	144	6	949	441			75		10	303		10	378				88
	85	529		66	721		152	250			24		2	063		2	087				89
1	904	592		925	972	2	830	564					28	638		28	638				90
	(709	286)	1	115	895		406	609			47		34	512		34	559				91
	577	013		3	903		580	916		4	079			583		4	662				92
	378	713			548		379	261						17			17				93
48	271	497	3	476	773	51	748	270		265	261		144	866		410	127				94
74	009	992	8	132	017	82	142	009		595	080		164	030		759	110				95
122	281	489	11	608	790	133	890	279		860	341		308	896	1	169	237				96
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
5	399	324		155	494	5	554	818		38	944		1	570		40	514				97
7	897	212		5	081	7	902	293		4	838			51		4	889				98
	206	736		53	960		260	696			132			546			678				99
	572	256			–		572	256		4	009			–		4	009				100
																					101
	516	889			–		516	889													102
	14	758		6	283		21	041						63			63				103
	494	341		9	296		503	637		1	089			95		1	184				104
	414	056		215	668		629	724					2	178		2	178				105
	191	965		59	199		251	164						598			598				106
15	707	537		504	981	16	212	518		49	012		5	101		54	113				107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b) $		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence	12	758	891
111	(372) Dispatching trains	2	917	166
112	(373) Station employees	17	875	019
113	(374) Weighing, inspection, and demurrage bureaus		795	513
114	(375) Coal and ore wharves	4	108	351
115	(376) Station supplies and expenses	2	042	260
116	(377) Yardmasters and yard clerks	16	549	718
117	(378) Yard conductors and brakemen	29	948	245
118	(379) Yard switch and signal tenders	2	234	524
119	(380) Yard enginemen	15	482	767
120	(382) Yard switching fuel	2	187	291
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(388) Servicing yard locomotives	1	590	103
124	(389) Yard supplies and expenses	1	456	476
125	(392) Train enginemen	21	028	896
126	(394) Train fuel	20	761	220
127	(395) Train power produced			
128	(396) Train power purchased			
129	(400) Servicing train locomotives	6	023	476
130	(401) Trainmen	32	682	383
131	(402) Train supplies and expenses*	14	448	384
132	(403) Operating sleeping cars			621
133	(404) Signal and interlocker operation	3	164	837
134	(405) Crossing protection	1	871	856
135	(406) Drawbridge operation		390	623
136	(407) Communication system operation	1	944	373
137	(408) Operating floating equipment		590	449
138	(409) Employees' health and welfare benefits	8	004	632
139	(410) Stationery and printing	1	608	859
140	(411) Other expenses		82	797
141	(414) Insurance	3	760	677
142	(415) Clearing wrecks	1	300	680
143	(416) Damage to property		328	283
144	(417) Damage to livestock on right of way		23	201
145	(418) Loss and damage—Freight	12	359	377
146	(419) Loss and damage—Baggage			55
147	(420) Injuries to persons	4	719	501
148	(421) TOFC/COFC terminals	3	519	226
149	(422) Other highway transportation expenses		638	901
150	(390) Operating joint yards and terminals—Dr.	6	441	145
151	(391) Operating joint yards and terminals—Cr.	2	282	218
152	(412) Operating joint tracks and facilities—Dr.	1	482	583
153	(413) Operating joint tracks and facilities—Cr.		995	706
154	Total transportation—Rail line	253	845	435
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges	1	039	493
156	—Credits		288	325
157	Heater—Charges		50	506
158	—Credits		28	125
159	TOFC trailers: Refrigerator—Charges		178	852
160	—Credits		39	551
161	Heater—Charges			337
162	—Credits			183

320. RAILWAY OPERATING EXPENSES—Continued

Rail-Line Expenses, Including Water Transfers																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$			$			$			$			$			$			$			
10	593	807	2	047	417	12	641	224		54	345		63	322		117	667				110
2	517	330		385	738	2	903	068		2	168		11	930		14	098				111
17	065	330		505	326	17	570	656		304	363			-		304	363				112
	795	513			-		795	513													113
4	108	351			-	4	108	351													114
1	919	435		91	226	2	010	661		31	599			-		31	599				115
15	338	970	1	198	621	16	537	591			20		12	107		12	127				116
26	570	889	2	343	582	29	914	471			-		33	774		33	774				117
1	871	139		359	751	2	230	890			-		3	634		3	634				118
14	163	165	1	306	406	15	469	571			-		13	196		13	196				119
1	819	967		363	649	2	183	616			2		3	673		3	675				120
																					121
																					122
1	324	680		262	373	1	587	053			400		2	650		3	050				123
1	296	556		154	532	1	451	088		3	827		1	561		5	388				124
20	744	233			-	20	744	233		284	663			-		284	663				125
20	588	100		43	204	20	631	304		129	034			882		129	916				126
																					127
																					128
5	331	359		666	500	5	997	859		18	885		6	732		25	617				129
32	327	145			-	32	327	145		355	238					355	238				130
14	027	084		240	000	14	267	084		173	878		7	422		181	300				131
		3			-			3			618			-			618				132
2	864	772		296	907	3	161	679			159		2	999		3	158				133
1	738	417		115	847	1	854	264		16	422		1	170		17	592				134
	358	130		32	493		390	623													135
1	738	404		201	815	1	940	219			36		4	118		4	154				136
	590	449			-		590	449													137
5	257	774	2	661	641	7	919	415		2	896		82	319		85	215				138
1	393	226		208	024	1	601	250		1	175		6	434		7	609				139
(2	148	905)	2	164	750		15	845			-		66	952		66	952				140
3	742	022		17	299	3	759	321		1	356			-		1	356				141
	963	683		336	283	1	299	966			714						714				142
	325	977		1	015		326	992		1	249			42		1	291				143
	21	911			840		22	751			450			-			450				144
12	359	377			-	12	359	377													145
		-			-			-			55			-			55				146
2	951	838	1	520	190	4	472	028					247	473		247	473				147
3	519	226			-	3	519	226													148
	638	901			-		638	901													149
5	711	892		198	397	5	910	289		484	319		46	537		530	856				150
2	212	496		68	328	2	280	824			-		1	394		1	394				151
1	383	173		94	042	1	477	215		3	449		1	919		5	368				152
	929	804		63	925		993	729			-		1	977		1	977				153
232	671	023	18	685	615	251	356	638	1	871	322		617	475	2	488	797				154

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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		$		
	MISCELLANEOUS OPERATIONS	x x	x x	x x
163	(441) Dining and buffet service		124	966
164	(442) Hotels and restaurants			
165	(443) Grain elevators			
166	(445) Producing power sold			
167	(446) Other miscellaneous operations			
168	(449) Employees' health and welfare benefits		18	355
169	(447) Operating joint miscellaneous facilities—Dr		2	158
170	(448) Operating joint miscellaneous facilities—Cr			
171	Total miscellaneous operations		145	512
	GENERAL	x x	x x	x x
172	(451) Salaries and expenses of general officers	6	229	397
173	(452) Salaries and expenses of clerks and attendants	13	667	630
174	(453) General office supplies and expenses	2	309	918
175	(454) Law expenses	2	926	027
176	(455) Insurance		57	754
177	(456) Employees' health and welfare benefits	1	089	250
178	(457) Pensions	5	040	384
179	(458) Stationery and printing		939	891
180	(460) Other expenses*	6	230	305
181	(461) General joint facilities—Dr		484	201
182	(462) General joint facilities—Cr		3	128
183	Total general expenses	38	974	629
184	Grand total railway operating expenses	527	587	785
185	Operating ratio (ratio of operating expenses to operating revenues) ..... percent. (Two decimal places required)		72	51

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: $ 286,349,458

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	*Amount*	
Severance Pay	$	
NKP-Wabash - P&WVa., Unification	251,461	
Abandonment Detroit River Car Ferry to Tug-Barge Operation	2,607	
47th Street Freight House	1,649,548	
Other - AMTRAK	110,079	
		$ 2,013,695

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at positive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

Rail-Line Expenses, Including Water Transfers																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
$			$			$			$			$			$			$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
										124	966			-		124	966				163
																					164
																					165
																					166
																					167
										18	388					18	388				168
										2	158					2	158				169
																					170
										145	512			-		145	512				171
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
4	358	841	1	813	525	6	172	366		1	213		55	818		57	031				172
11	071	768	2	451	993	13	523	761		70	034		75	835		145	869				173
1	626	763		661	497	2	288	260		1	199		20	459		21	658				174
1	995	055		902	650	2	897	705			406		27	916		28	322				175
	41	538		15	729		57	267			-			487			487				176
	716	199		361	859	1	078	058			-		11	192		11	192				177
3	202	609	1	782	642	4	985	251			-		55	133		55	133				178
	605	110		324	689		929	799			50		10	042		10	092				179
4	205	690	1	957	627	6	163	317		6	443		60	545		66	988				180
	427	760		18	688		446	448		37	175			578		37	753				181
	2	128			-		2	128													182
28	249	205	10	290	899	38	540	104		116	520		318	005		434	525				183
465	359	131	57	704	464	523	063	595	3	234	162	1	290	023	4	524	190				184
x x	x x	x x	x x	x x	x x		71	99	x x	x x	x x	x x	x x	x x		441	44	x x	x x	x x	185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		$		
301	(1) Engineering		214	701
302	(2½) Other right-of-way expenditures		8	715
303	(3) Grading		252	287
304	(5) Tunnels and subways		292	998
305	(6) Bridges, trestles, and culverts	1	884	615
306	(7) Elevated structures		–	
307	(13) Fences, snowsheds, and signs		67	690
308	(16) Station and office buildings	1	214	384
309	(17) Roadway buildings		55	278
310	(18) Water stations		44	989
311	(19) Fuel stations		60	660
312	(20) Shops and enginehouses		781	566
313	(21) Grain elevators		–	
314	(22) Storage warehouses		–	
315	(23) Wharves and docks		28	826
316	(24) Coal and ore wharves	1	173	590
317	(25) TOFC/COFC terminals		27	949
318	(26) Communication systems		279	003
319	(27) Signals and interlockers	1	875	475
320	(29) Power plants		12	453
321	(31) Power-transmission systems		195	517
322	(35) Miscellaneous structures		27	456
323	(37) Roadway machines		950	613
324	(39) Public improvements—Construction		214	984
325	All other road accounts		128	448
326	Total (account 266)	9	792	197

323. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		$		
341	(1) Engineering		31	074
342	(2½) Other right-of-way expenditures			
343	(3) Grading		7	015
344	(5) Tunnels and subways			
345	(8) Ties		117	333
346	(9) Rails		160	811
347	(10) Other track material		678	575
348	(11) Ballast		46	891
349	(12) Track laying and surfacing		159	966
350	(38) Roadway small tools			
351	(39) Public improvements—Construction		6	052
352	(43) Other expenditures—Road			
353	(76) Interest during construction			
354	(77) Other expenditures—General			
355	(80) Other elements of investment			
356	All other road accounts			(862)
357	Total (account 267)	1	206	855

322. ROAD PROPERTY—DEPRECIATION

Rail-Line Expenses, Including Water Transfers																								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$	56	858	$	157	843	$	214	701	$			$			$			$			301
	2	501		6	214		8	715													302
	67	101		185	186		252	287													303
	77	984		215	014		292	998													304
	500	693	1	383	922	1	884	615													305
	—			—																	306
	17	976		49	714		67	690													307
	322	634		891	750	1	214	384													308
	14	885		40	393		55	278													309
	12	053		32	936		44	989													310
	15	917		44	743		60	660													311
	207	366		574	200		781	566													312
																					313
																					314
	28	826					28	826													315
1	173	590				1	173	590													316
	7	442		20	507		27	949													317
	73	930		205	073		279	003													318
	497	766	1	377	709	1	875	475													319
	3	132		9	321		12	453													320
	51	967		143	550		195	517													321
	7	570		19	886		27	456													322
	252	127		698	486		950	613													323
	57	142		157	842		214	984													324
	128	448					128	448													325
3	577	908	6	214	289	9	792	197													326

324. RETIREMENTS—ROAD

Rail-Line Expenses, Including Water Transfers																								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
$	30	709	$		6	$	30	715	$		359	$			$		359	$			341
																					342
	7	015					7	015													343
																					344
	117	564					117	564			(231)						(231)				345
	161	026					161	026			(215)						(215)				346
	644	181		35	025		679	206			(631)						(631)				347
	45	512					45	512		1	379					1	379				348
	158	702					158	702		1	264					1	264				349
																					350
	6	052					6	052													351
																					352
																					353
																					354
																					355
		(862)						(862)													356
1	169	899		35	031	1	204	930		1	925					1	925				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
391	(44) Shop machinery		528	136
392	(45) Power-plant machinery		112	969
393	Total (account 305)		641	105

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
401	(52) Locomotives		(43	895)
402	(53) Freight-train cars		(70	854)
403	(54) Passenger-train cars			
404	(55) Highway revenue equipment			
405	(56) Floating equipment			(500)
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)	(	115	249)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b) $		
431	(52) Locomotives—Yard	1	529	758
432	(52) Locomotives—Other	15	666	338
433	(53) Freight-train cars	31	505	897
434	(54) Passenger-train cars		105	892
435	(55) Highway revenue equipment	1	065	221
436	(56) Floating equipment		87	792
437	(57) Work equipment		452	287
438	(58) Miscellaneous equipment	1	104	107
439	Total (account 331)	51	517	292

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			
	87	007		423	483		510	490					17	646		17	646				391
	18	611		90	584		109	195					3	774		3	774				392
	105	618		514	067		619	685					21	420		21	420				393

328. RETIREMENTS—EQUIPMENT—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			401
	(43	895)					(43	895)													402
										(70	854)					(70	854)				403
																					404
																					405
		(500)						(500)													406
																					407
																					408
																					409
																					410
	(44	395)					(44	395)		(70	854)					(70	854)				411

330. EQUIPMENT—DEPRECIATION—Continued

Rail-Line Expenses, Including Water Transfers																		Other expenses not related to either freight or to passenger and allied services (i)			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
$			$			$			$			$			$			$			
			1	468	568	1	468	568					61	190		61	190				431
15	506	969				15	506	969		159	369					159	369				432
31	505	897				31	505	897													433
										105	892					105	892				434
1	065	221				1	065	221													435
	87	792					87	792													436
				434	195		434	195					18	092		18	092				437
			1	059	943	1	059	943					44	164		44	164				438
48	165	879	2	962	706	51	128	585		265	261		123	446		388	707				439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.
2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)		
		$		
1	Alabama			72
2	Alaska			
3	Arizona			176
4	Arkansas			38
5	California			793
6	Colorado			37
7	Connecticut			82
8	Delaware			
9	Florida			211
10	Georgia			127
11	Hawaii			
12	Idaho			2
13	Illinois	2	593	117
14	Indiana	2	711	271
15	Iowa		167	488
16	Kansas			141
17	Kentucky		79	000
18	Louisiana			68
19	Maine			44
20	Maryland		52	600
21	Massachusetts			486
22	Michigan		539	624
23	Minnesota			145
24	Mississippi			
25	Missouri	1	705	357
26	Montana			
27	Nebraska			400
28	Nevada			
29	New Hampshire			
30	New Jersey			37
31	New Mexico			
32	New York		752	736
33	North Carolina		125	972
34	North Dakota			
35	Ohio	7	521	137
36	Oklahoma			114
37	Oregon			36
38	Pennsylvania		440	475
39	Rhode Island			
40	South Carolina			42
41	South Dakota			
42	Tennessee			196
43	Texas		1	360
44	Utah			90
45	Vermont			2
46	Virginia	6	372	140
47	Washington			135
48	West Virginia	2	919	285
49	Wisconsin			200
50	Wyoming			
51	District of Columbia			295
52	OTHER	x x	x x	x x
53	Canada - Payroll Taxes		7	394
54	Canada - Others		4	790
55	Mexico		42	295
56	Puerto Rico			
57				
58	TOTAL—Other than U.S. Government taxes	25	039	917

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)			Line No.
	$			
Income taxes:	x x	x x	x x	
Normal tax and surtax	4	358	000	58
Excess profits				59
TOTAL—Income taxes	4	358	000	60
Old-age retirement*	24	003	461	61
Unemployment insurance	5	333	175	62
All other United States taxes		2	906	63
Total—U.S. Government taxes	33	697	542	64
GRAND TOTAL—Railway Tax Accruals (account 532)	59	737	459	65

C. Analysis of Federal Income Taxes

	$			
Provision for income taxes based on taxable net income recorded in the accounts for the year	33	490	000	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	7	437	000	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	2	208	000	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		291	000	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	16	608	000	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		12	000	71
Amort. of Branches & Spurs Cr.		563	000	72
Tax Reduction resulting from				73
filing Consol. Return Cr.	11	404	000	74
Adjust. Extraordinary Loss				75
Not Deductible Dr.		908	000	76
Minimum Tax on Preferences Dr.	1	801	000	77
Net applicable to the current year Dr.	2	092	000	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs Dr.		683	000	79
Deferred Credit Extraordinary				
Adjustments				80
Loss Cr.	2	381	000	81
Total Dr.		394	000	82
Distribution:	x x	x x	x x	
Account 532 Dr.	4	358	000	83
Account 590 Cr.	3	964	000	84
Other (Specify)				85
				86
Total Dr.		394	000	87

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	$1,267,382	88
Supplemental annuities	2,985,774	89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			$		
1	Rental of Tracks - Cleveland, Ohio	Penn Central Company		140	000
2	Minor items, each less than $100,000			56	878
3					
4					
5		Total		196	878

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than $100,000 per annum may be combined under a single entry designated "Minor items, each less than $100,000 per annum."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessee (c)	Amount of rent (d)		
				$		
31	Minor items, each less than	$100,000		2	433	134
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45			Total	2	433	134

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated properties, each having a profit or loss accrued to respondent of less than $100,000 during the year, may be combined under a single entry designated "Minor items, each less than $100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	Accrued to Respondent: Profit (d)	Accrued to Respondent: Loss (e)
				$	$
1	Produce Terminal	Detroit, Michigan	Green Real Estate Co.		95 781
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		95 781

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receiveable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines) Gross amount receivable (c)	Gross amount payable (d)	CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines) Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars	63,791,105	$	$	$	$ 4,718,450.
2	Refrigerator cars	50,757,401		171,580		2,487,910.
3	All other cars	25,128,851				1,201,060.
4	Total (Lines 1-3)	139,677,756		171,580		8,407,420
5	TOFC and/or COFC Cars	74,929,832		139,904		3,369,897
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	167,260,147	3,023,508	3,412,107		
7	All other per diem cars	337,485,745	12,359,252	8,752,269		
8	Total (Lines 6 and 7)	504,745,892	15,382,760	12,164,376		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		4,835,447	5,815,284		
10	Incentive		1,247,823	1,705,260		
	Canadian Ownership:					
11	Basic		97,645	466,096		
12	Incentive		45,177	199,740		
13	All Other Per Diem Cars		32,728,148	29,071,336		8,388,107.
14	Total Per Diem Portion (Lines 9-13)		38,954,240	37,257,716		8,388,107
15	Car-days Paid For Unequipped Box Cars		2,787,058	3,878,293		
16	Car-days Paid For, All Other Per Diem Cars		10,858,319	8,583,830		
17	Leased Rental-Railroad, Insurance and Other Companies		$ 219,878	$ 30,997	$ 497,122	$ 5,156,003.
18	Other Basis			74,605	32,000	6,937.
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		96,742	553,179		650,298.
20	Other Highway Trailers		576,120	3,469,025	219,138	895,498.
21	Auto Racks		7,849,000	10,376,000		
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)		63,078,740	64,237,182	748,260	26,874,16[illegible]
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT $			or	DEBIT $ 27,284,342	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic		Credit $		or Debit $ 1,736,887	
25	Incentive		Credit $		or Debit $ 612,000	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis		36	940				
3	Per diem basis		219	637				
4	Other basis	1	233	099		13	549	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total	1	489	676		13	549	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		$			$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis		17	406		27	934	
3	Per diem basis					1	722	
4	Other basis						955	
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		17	406		30	611	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than $100,000 per annum may be combined under a single entry designated, "Minor items, each less than $100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			Classification of Amount in Column (b): Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
		$			$			$			$		
1	The Wheeling and Lake Erie												
2	Railway Company		565	841		275	465		238	203		2	310
3													
4	Chicago & Western Indiana RR. Co.												
5	Rental of Tracks, Chicago, Ill.		168	431		60	532		-			107	899
6													
7	Pittsburgh and West Virginia RR.	1	110	752		139	264		-			915	000
8													
9	Wabash RR. Co.	5	763	313	4	136	536	1	370	385		40	718
10													
11	Minor items, each less than												
12	$100,000 per annum		10	748								10	748
13													
14													
15	See Note - Page 322												
16													
17													
18													
19													
20	Total	7	619	085	4	611	797	1	608	588	1	076	675

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

Note.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than $100,000 for the year may be combined into a single entry designated "Minor items, each less than $100,000."

Line No.	Description of Property: Name (a)	Description of Property: Location (b)	Name of lessor (c)	Amount charged to Income (d)		
				$		
31	Port Facility Property	Norfolk, Virginia	Virginia State Ports			
32			Authority		757	500
33	Rail to Water Property	Chicago, Illinois	Rail to Water, Inc.		222	500
34						
35	Minor items, each less than $100,000				187	749
36						
37						
38						
39						
40			Total	1	167	749

Note to Schedule 383 - Page 321

	Line 2	Line 7	Line 9
Amortization of Discount and Expense	$12,211	$ 3,792	$191,078
Property Retirements and Sales	37,652	-	16,706
Depreciation Adjustment	-	52,696	7,890
	$49,863	$56,488	$215,674

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to $100,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges"; items less than $100,000 may be combined into a single entry designated "Other items, each less than $100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c) $			Credits (d) $		
1	519	Rent for Wire Crossings					111	695
2		Discount on Bonds Reacquired				2	162	523
3		Gain on Sale of Securities					397	564
4		Contingent Compensation Fund - Accretions *					106	692
5		Profit on Sale of Land and Timber					905	533
6		Service Interruption Insurance Receipts				6	118	577
7		Other items, each less than $100,000					184	664
8						9	987	248
9								
10	551	Loss on Sale of Securities		574	804			
11		Discount on Sale of Canadian Currency		111	886			
12		Loss on Accounts Receivable		678	230			
13		ASTRO Program Expense		154	743			
14		Service Interruption Insurance Payments		818	487			
15		Reserve for Adjustment of Investment Securities		378	752			
16		Other items, each less than $100,000		456	913			
17			3	203	815			
18								
19	570	Loss from Discontinuance of Passenger Service Operations **	18	477	170			
20								
21	590	Federal Income Tax on Extraordinary Items **				3	964	000
22								
23	616	Premium on Capital Stock Reacquired	8	400	000			
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

* Includes gains and losses on Sale of Fund Investments.

** Accounting consistent with Accounting Series Circular No. 146, dated July 16, 1971.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

(1) Line owned by respondent;

(2) Line owned by proprietary companies;

(3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;

(5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (*a*) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (*b*) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (*d*) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (*h*) and (*i*) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (*c*)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-overs, Etc. Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)		Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)	
1																	
2	1	100%	M	3164	05	751	67	14	42	602	28	441	20	1616	64	6590	26
2		100%	B	1281	32	14	56			147	06	510	73	146	42	2100	09
4				4445	37	766	23	14	42	749	34	951	93	1763	06	8690	35
5		J 50%	M		19		08					1	10	36	75	38	12
6		J 50%	B		09						01			4	61	4	71
7		Total Class 1		4445	65	766	31	14	42	749	35	953	03	1804	42	8733	18
8				2		4		1		1		3		5		3	
9																	
10	2	100%	B											13	05	13	05
11		Total Class 2												13	05	13	05
12														3		2	
13																	
14	3A	100%	M	1858	85	253	72			380	26	288	36	668	16	3449	35
15		100%	B	690	82					108	26	154	18	6	40	959	66
16		J 50%	M	8	38	5	03			4	40		28	1	57	19	66
17		J 50%	B		29						13				67	1	09
18		J 33 1/3%	M	1	24	1	24			1	54	1		2	00	6	02
19		Total Class 3A		2559	58	259	99			494	59	442	82	678	80	4435	78
20				9		2				5		3		1		6	
21																	
22	4B	Owned by Industry	M										47	30	73	31	20
23		" " "	B										17				17
24		Total Class 4B											64	30	73	31	37
25												1		2		1	
26																	
27	5	100%	M	238	97	255	34	23	65	64	02	3	85	402	03	987	86
28		100%	B	129	43	8	98			6	68	18	81	36	92	200	82
29																	
30		Canadian - 100%	M	245	40	96	61			33	75	28	25	134	68	538	69
31		Total Class 5		613	80	360	93	23	65	104	45	50	91	573	63	1727	37
32				4		1		4		4		1		7		8	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	
47																	
48																	
49																	
50																	
51																	
52																	
53																	
54																	
55		Total Main Line	M	5517	08	1363	69	38	07	1086	25	763	51	2892	56	11661	16
56		Total Branch Lines	B	2101	95	23	54			262	14	683	89	208	07	3279	59
57		Grand Total		7619	03	1387	23	38	07	1348	39	1447	40	3100	63	14940	75
58		Miles of road or track electrified (included in preceding grand total)		9		7		2		2		8		1		1	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class (a)	Name of road or track (b)	Main (M) or branch (B) line (c)	Running Tracks, Passing Tracks, Cross-overs, Etc. Miles of road (d)		Miles of second main track (e)		Miles of all other main tracks (f)		Miles of passing tracks, cross-overs, and turn-outs (g)		Miles of way switching tracks (h)		Miles of yard switching tracks (i)		Total (j)	
1	1	Norfolk & Western															
2		Railway Company	M												93		93
3																	
4	1	Fairmont Rd. to East															
5		37th Street															
6		Cleveland, Ohio	M					6	18							6	18
7																	
8	1	East Peoria - Wesley															
9		Jct. Illinois	M	1	26											1	26
10																	
11		TOTAL		1	26			6	18						93	8	37

Line 1 - Yard Track at Norton, Va., leased to Interstate Railroad

Line 4 - Leased to The New York Central Railroad June 25, 1930
Rental $140,000 per annum - Terminates on 60 days notice.

Line 8 - Peoria & Pekin Union Railway operates and maintains on a user basis.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	Road Operated by Respondent: Line owned: Main line (b)	Line owned: Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Line Owned, Not Operated by Respondent: Main line (i)	Branch lines (j)	New line constructed during year (k)
1	Virginia	1278 86	278 02				4 18	1561 05			
2	West Virginia	319 07	378 35		6 11		14 65	718 18			
3	Maryland	15 51						15 51			
4	North Carolina	87 65	23 68				3 97	115 30			
5	Kentucky	28	42 26					42 54			
6	Ohio	677 81	165 35		644 12		90 80	1578 08			
7	Pennsylvania	43 98			105 21		20	149 39			
8	New York	68 29					12 08	80 37			
9	Indiana	369 54	393 76		335 99		9 19	1108 48			
10	Illinois	303 25			603 10		97 93	1004 28	1 26	* 6 83	
11	Michigan				77 06		42 02	119 08			
12	Missouri				620 23		42 12	662 35			
13	Iowa				167 76		43 34	211 10			
14	Nebraska						5 62	5 62			
15	Kansas						2 30	2 30			
16	Canada						245 40	245 40			
	Total Mileage (Single Track)	3164 24	1281 41		2559 58		613 80	7619 03	1 26	6 83	

* Line leased, not operated by respondent

3164.24
1281.41
4445.65
1.26
4446.91

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

(1) Tracks *owned by the respondent;*

(2) Tracks operated by the respondent but *owned by* the respondent's *proprietary corporations;*

(3) Tracks operated under *lease for a specified sum,* lessor being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(4) Tracks operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (*A*) an affiliated corporation, or (*B*) independent or not affiliated with respondent;

(5) Tracks operated under *trackage rights.*

Name all the tracks of each class before any of a later class, and insert in column (*a*) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12				Total			
13				Miles of road or track electrified (included in each preceding total)			

Tracks Operated at Cost for Joint Benefit—Included Above

21							
22							
23							
24							
25							
26							
27							
28							
29				Total			

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? .....

If so, give name, address, and character of business of corporation, firm, or individual. *Name* ..... *Address* .....

Character of business .....

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (*b*), (*d*), or (*e*), as may be appropriate. The remainder of jointly operated mileage should be shown in column (*f*). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (*h*). If any of the tracks returned in column (*h*) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (*h*). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated: Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

Units Owned, Included in Investment Account, and Leased from Others

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes during the year: Units installed: New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Units at close of year: Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight A units	17					4	13		13	19,500	
2	Diesel-Freight B units											
3	Diesel-Passenger A units											
4	Diesel-Passenger B units											
5	Diesel-Multiple purpose A units	1,399	109				27	1,481		1,481	3,333,750	44
6	Diesel-Multiple purpose B units											
7	Diesel-Switching A units	172					8	164		164	170,400	2
8	Diesel-Switching B units					2		2		2		
9	Total (lines 1 to 8)	1,588	109			2	39	1,660		1,660	3,523,650	46
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other											
16	Grand total (lines 9, 14, 15)	1,588	109			2	39	1,660		1,660	XXXX	46

Distribution of Locomotive Units in Service of Respondent at Close of Year, According to Year Built, Disregarding Year of Rebuilding

	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During calendar year: 1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
17	Diesel	16 ~~11~~	~~127~~ 214	~~617~~ 629	~~190~~ 258	~~528~~ 401	66	111				1,660
18	Electric											
19	Other											
20	Total (lines 17 to 19)	16 ~~11~~	~~127~~ 214	~~617~~ 629	~~190~~ 258	~~528~~ 401	66	111				1,660

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR: UNITS INSTALLED: New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	UNITS AT CLOSE OF YEAR: Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]	47					29	18		18	1,078	
22	Combined cars [All class C, except CSB]	1					1	0		0		
23	Parlor cars [PBC, PC, PL, PO]	0					0	0		0		
24	Sleeping cars [PS, PT, PAS, PDS]	6					5	1		1	20	
25	Dining, grill and tavern cars [All class D, PD]	8					6	2		2	xxxx	
26	Postal cars [All class M]	9					6	3		3	xxxx	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	42					41	1		1	xxxx	
28	Total (lines 21 to 27)	113					88	25		25	1,098	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	113					88	25		25	1,098	
	COMPANY SERVICE CARS											
35	Business cars [PV]	11					3	8		8	xxxx	
36	Boarding outfit cars [MWX]	536				48	75	498	11	509	xxxx	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	25					1	23	1	24	xxxx	
38	Dump and ballast cars [MWB, MWD]	130					3	126	1	127	xxxx	
39	Other maintenance and service equipment cars	1,643				37	126	1,513	41	1,554	xxxx	
40	Total (lines 35 to 39)	2,345				85	208	2,168	54	2,222	xxxx	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year: Per diem (n)	Units in service of respondent at beginning of year: Non-per diem (o)	Changes during the year — Units installed: New units purchased or built[1] (p)	Units installed: New units leased from others (q)	Units installed: Rebuilt units acquired and rebuilt units rewritten into property accounts[1] (r)	Units installed: All other units, including reclassification and second hand units purchased or leased from others (s)	Units retired from service of respondent whether owned or leased, including reclassification (t)
	FREIGHT-TRAIN CARS							
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	16,356	1				11	1,605
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	10,950	343	125	29		272	125
43	Box-Special Service (A-00, A-10, B080)	1,244					108	19
44	Gondola-General Service (All G (except G-9-)	8,200					83	504
45	Gondola-Special Service (G-9-, J-00, all C, all E)	867					136	172
46	Hopper (open top)-General Service (All H (except H-70)	67,827		1,946			98	3,157
47	Hopper (open top)-Special Service (H-70, J-10, all K)	205						2
48	Hopper (covered) (L-5-)	7,213	14				1	77
49	Tank (All T)	7						1
50	Refrigerator (meat)-Mechanical (R-11, R-12)							
51	Refrigerator (other than meat) -Mechnical (R-04, R-10)							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)							40
54	Stock (All S)	73						4
55	Autorack (F-5-, F-6-)	10	1,405				48	456
56	Flat-General Service (F10-, F20-)	645						
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	1,329	313				3	108
58	Flat-TOFC (F-7-, F-8-)	37	1,410				5	531
59	All other (L-0-, L-1-, L-4-, L080, L090)	241					91	4
60	Total (lines 41 to 59)	115,204	3,486	2,071	29		856	5,916
61	Caboose (All N)	xxxx	897					51
62	Total (lines 60 and 61)	115,204	4,383	2,071	29		856	5,967
63	Grand total, all classes of cars (lines 34, 40 and 62)	115,204	6,841	2,071	29		941	6,263
	FLOATING EQUIPMENT							
64	Self-propelled vessels (Tugboats, car ferries, etc.)	xxxx	2					
65	Non-self-propelled vessels (Car floats, lighters, etc.)	xxxx	4					
66	Total (lines 64 and 65)	xxxx	6					

	New units purchased or built: General funds	New units purchased or built: Incentive funds	Units rebuilt or acquired: General funds	Units rebuilt or acquired: Incentive funds
[1] Box, unequipped (which relate to incentive per diem order)	0	0	0	0

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							
Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v)) Per diem (w)	Total in service of respondent (col (u) + (v)) Non-per diem (x)	Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)		Line No.
				(Tons)			
13,204	1,559	14,762	1	755,597			41
9,748	1,846	11,429	165	777,755			42
999	334	1,333		90,191	45		43
7,447	332	7,779		538,170	60		44
737	94	831		64,500			45
63,299	3,415	66,714		5,179,850	1		46
203		203		14,210			47
7,054	97	7,138	13	618,643	50		48
6		6		240			49
							50
							51
							52
							53
33		33		1,620			54
	1,411		1,411	89,168			55
597	50	647		34,685	1		56
1,224	312	1,224	312	105,606	1		57
	1,401	5	1,396	91,090			58
317	11	328		23,515			59
104,868	10,862	112,432	3,298	8,384,840	158		60
778	68	xxxx	846	xxxxxxxxxxxxxx			61
105,646	10,930	112,432	4,144	8,384,840	158		62
107,839	10,984	112,432	6,391	8,384,840	158		63
2		xxxx	2		1		64
4		xxxx	4				65
6		xxxx	6		1		66

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421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
	REVENUE SERVICE			
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	xxxxxx		xxxxxx
9	Truck miles		xxxxxx	xxxxxx
10	Tractor miles		xxxxxx	xxxxxx
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
16	Tons—Revenue freight—Terminal service only	xxxxxx	xxxxxx	xxxxxx
17	Revenue passengers—Line haul	xxxxxx		xxxxxx
18	Revenue passengers—Terminal service only	xxxxxx		xxxxxx
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	xxxxxx	xxxxxx	xxxxxx
21	Revenue passenger-miles—Line haul	xxxxxx		xxxxxx
	NONREVENUE SERVICE			
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	xxxxxx	xxxxxx	xxxxxx
42	Revenue passengers	xxxxxx		xxxxxx
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	xxxxxx	xxxxxx	xxxxxx
45	Revenue passenger-miles	xxxxxx		xxxxxx

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		8
xxxxxx		xxxxxx			xxxxxx	9
xxxxxx				xxxxxx	xxxxxx	10
						11
						12
						13
						14
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	15
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	16
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	17
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	18
						19
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		20
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	21
						22
		2	1	1,018		23
		0	0	124		24
		0	0	133		25
		2	1	1,009		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	41
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	42
						43
xxxxxx	xxxxxx	xxxxxx	xxxxxx		xxxxxx	44
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assumes part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	75	53	0	33	6	167	18	185
2	Crossings added: New crossings								
3	Change in protection		1	2			3		3
4	Crossings eliminated: Separation of grade								
5	Change in protection	1					1		1
6	Other causes								
7	Number at close of year	74	54	2	33	6	169	18	187
	Number at Close of Year by States:								
8	Virginia	14	3	2			19	1	20
9	West Virginia		1				1		1
10	Maryland								None
11	North Carolina		2				2		2
12	Kentucky								None
13	Ohio	26	17		19	1	63	2	65
14	New York	3					3		3
15	Pennsylvania	1					1		1
16	Indiana	10	15		11	3	39	3	42
17	Illinois	15	13		3	2	33	5	38
18	Michigan	4	1				5		5
19	Missouri	1	1				2	4	6
20	Iowa		1				1	3	4
21	Nebraska								None
	Kansas								None

510. GRADE CROSSINGS — Continued

B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	506	1573	18	0	6	24	61	113	2301	3876	1499	113	284	8073
31	Added: By new, extended or relocated highway	1	6							7	4				11
32	By new, extended or relocated railroad		2							2	1				3
33	Total added	1	8							9	5				14
34	Eliminated: By closing or relocation of highway		3							3	8				11
35	By relocation or abandonment of railroad										2				2
36	By separation of grades														
37	Total eliminated		3							3	10				13
38	Changes in protection: Number of each type added	5	13							18					18
39	Number of each type deducted		4							4	14				18
40	Net of all changes	+ 6	+ 14							+ 20	- 19				+ 1
41	Number at close of year	512	1587	18	0	6	24	61	113	2321	3857	1499	113	284	8074
	Number at close of year by States:														
42	Virginia	104	114	2					39	259	576		8	1	844
43	West Virginia	10	41						11	62	288	2	15	1	368
44	Maryland	2	6							8	5				13
45	North Carolina	8	22						4	34	68			1	103
46	Kentucky		1							1	44				45
47	Ohio	107	475	5			6	14	34	641	439	972	40	102	2194
48	New York	23	19					1		42	19			1	63
49	Pennsylvania	2	44				3			53	18	9		3	83
50	Indiana	82	480	8		6	12	31	8	627	762	361	45	92	1887
51	Illinois	90	270	3				12	7	382	710	153	5	45	1295
52	Michigan	56	21							77	72	1		6	156
53	Missouri	24	81				3	2	7	117	640	1		30	788
54	Iowa		13					1	3	17	216			2	235
55	Nebraska														None
56	Kansas														None

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511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations: Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	659	1030	1689
2	Added: By new, extended or relocated highway	8	1	9
3	By new, extended or relocated railroad			
4	By elimination of grade crossing [1]	8	1	9
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted	+ 8	+ 1	+ 9
9	Net of all changes	667	1031	1698
10	Number at close of year			
	Number at close of year by States:			
11	✓ Virginia	248	223	471
12	✓ West Virginia	23	97	120
13	✓ Maryland	2	4	6
14	✓ North Carolina	18	26	44
15	✓ Kentucky		4	4
16	✓ Ohio	187	293	480
17	✓ New York	15	16	31
18	✓ Pennsylvania	18	106	124
19	✓ Indiana	42	76	118
20	✓ Illinois	45	97	142
21	✓ Michigan	4	25	29
22	✓ Missouri	48	52	100
23	✓ Iowa	17	12	29
24	✓ Nebraska			None
25	✓ Kansas			None
26				
27				
28				
29				

[1] Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 86, column (o).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column *(a)* classify the ties as follows:

(U) Wooden ties untreated when applied.
(T) Wooden ties treated before application.
(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column *(h)*.

Report new and second-hand (relay) ties separately, indicating in column *(h)* which ties are new.

In columns *(d)* and *(g)* should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns *(d)* and *(g)*.

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in previously constructed tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) applied (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	Remarks (h)
1	T	798 532	$ 5 92	$ 4 726 200	2 129 279	$ 158 18	$ 336 803	NEW
2	T	286	70	200	436	87 16	38	FIT
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	798 818	5 92	4 726 400	2 129 715	158 16	336 841	

21 Amount of salvage on ties withdrawn ..... $ None
22 Amount chargeable to operating expenses ..... $ 5,063,241
23 Amount chargeable to additions and betterments ..... $ None
24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	37,889,952	100.00
(b) Other than wooden ties (steel, concrete, etc.)	None	–
Total	37,889,952	100.00

Line 22 Reads		$5,063,241
Account 212, Sch. 320, Col. (b) reads		5,877,749
		814,508
Inventory Adjustment	446,585	
Material Handling Charge	135,414	581,999
Adjustments during year		$ 232,509

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	Crossties: Total number of ties applied (b)	Crossties: Average cost per tie (c)	Crossties: Total cost of crossties laid in new tracks during year (d)	Switch and Bridge Ties: Number of feet (board measure) laid in tracks (e)	Switch and Bridge Ties: Average cost per M feet (board measure) (f)	Switch and Bridge Ties: Total cost of switch and bridge ties laid in new tracks during year (g)	Remarks (h)
1	2	87 863	$ 4 92	$ 432 308	410 432	$ 166 14	$ 68 191	NEW
2	T	485	70	340	3 239	79 96	259	FIT
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	88 348	4 90	432 648	413 671	165 46	68 450	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 9.40

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 20.24

Line 20 Cols. (d) and (g) reads	501,098
Schedule 211, Account 8, Cols. (c) and (e) reads	113,810
	387,288
Less amount expended on leased lines	229,238
Transfers to and from Account 90 and adjustments	158,050

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (*a*) classify the kind of rail applied as follows:

(1) New steel rails, Bessemer process.
(2) New steel rails, open-hearth process.
(3) New rails, special alloy (describe more fully in a footnote).
(4) Relay rails.

Returns in columns (*c*) and (*g*) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (*d*) and (*h*) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (*d*) and (*h*).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of Rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)	Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of Rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)	Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
1	2	132	33 625	$ 5 172 856	$ 153 84	132	148	$ 23 188	$ 156 68
2	2	131	22	2 843	129 23				
3	2	130	1	115	115 00				
4	2	115	369	52 084	141 15	115	24	3 239	134 96
5	2	1[illegible]	3	371	123 67				
6	2	100	1	75	7[illegible] 00				
7	2	90	3	374	124 67				
8	2	80	1	115	115 00				
9									
10	4	140	20	1 073	53 65	140	4	195	48 75
11	4	136	76	4 098	53 92				
12	4	133	2	93	46 50				
13	4	132	8 706	561 573	64 50	132	509	31 396	61 68
14	4	131	7 768	465 318	59 90	131	1 287	73 315	56 97
15	4	130	1 274	79 045	62 04	130	13	713	54 85
16	4	115	539	31 804	59 01	115	43	2 565	59 65
17	4	112	2 852	162 911	57 12	112	137	7 338	53 56
18	4	110	3 527	190 577	54 03	110	159	8 465	53 24
19	4	105	1	37	37 00				
20	Total	x x x x				x x x x			

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up .....

22 Salvage value of rails released ..... $ .....

23 Amount chargeable to operating expenses ..... $ .....

24 Amount chargeable to additions and betterments ..... $ .....

25 Miles of new rails laid in replacement (all classes of tracks) † ..... (*rail-miles*).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡ ..... (*rail-miles*).

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * ..... (*pounds*).

28 Tons of rail sold as scrap and amount received therefor ..... (tons of 2,000 lb.); $ .....

29 Track-miles of welded rail installed this year .....; total to date .....

†*Classes 1, 2, and 3 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡*Classes 1, 2, 3, and 4 rails.*—Reduce tonnage in columns (*c*) and (*g*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

**Classes 1, 2, and 3 rails.*—Reduce tonnage in column (*c*) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

(1) New steel rails, Bessemer process.
(2) New steel rails, open-hearth process.
(3) New rails, special alloy (describe more fully in a footnote).
(4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e)		Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i)	
					$		$					$		$	
1	4	104.5		82		4	378	53	39						
2	4	100		261		13	969	53	52	100	7		340	48	57
3	4	90		959		51	399	53	60	90	13		725	55	77
4	4	85		13			672	51	69						
5	4	80		72		3	885	53	96						
6	4	75		3			169	56	33						
7	4	70		4			225	56	25						
8															
9															
10															
11															
12	2		34	625	5	220	832				172		26	427	
13	4		26	159	1	531	224				172		125	252	
14															
15															
16															
17															
18															
19															
20	Total	x x x x	60	184	6	800	059	112	99	x x x x	2	344	151	479	64	62

21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 58,807

22 Salvage value of rails released $ 2,499,460

23 Amount chargeable to operating expenses $ 3,488,336 } 4,451,538

24 Amount chargeable to additions and betterments $ 963,742

25 Miles of new rails laid in replacement (all classes of tracks) † 294.92 (rail-miles).

26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡ 556.59 (rail-miles).

27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 131.76 (pounds).

28 Tons of rail sold as scrap and amount received therefor 24,488 (tons of 2,000 lb.); $ 881,917

29 Track-miles of welded rail installed this year 201.53; total to date 1,270.97

Line 23 reads		$3,488,336
Account 214, Schedule 320 Col. (b) reads		5,162,787
		1,674,451
Building up Rail Ends, Grinding, etc.	$1,228,266	
Handling Material	115,030	
Inventory Adjustment	189,488	
Adjustments	141,667	1,674,451

†*Classes 1, 2, and 3 rails.*—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡*Classes 1, 2, 3, and 4 rails.*—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

**Classes 1, 2, and 3 rails.*—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

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516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc. — Weight of Rail: Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)			Average cost per ton (2,000 lb.) (e)		Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks — Weight of Rail: Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)			Average cost per ton (2,000 lb.) (i)	
						$			$						$			$	
1	2	122			58		8	920	153	79	132			525		77	948	148	47
2	2										115			30		4	022	134	07
3	4										140			4			195	48	75
4	4	132		1	494		106	604	71	35	132		1	507		100	640	66	78
5	4	131			16			841	52	56	131			140		7	538	53	84
6	4										130			24		1	275	53	12
7	4	115			1			67	67	00	115			50		2	685	53	70
8	4	112			4			239	59	75	112			394		21	167	53	72
9	4	110			414		27	335	66	03	110		1	286		68	856	53	54
10	4										100			5			262	52	40
11	4										90			110		5	901	53	65
12	4										80			6			330	55	00
13																			
14	2															81	720		
15	4															209	859		
16																			
17																			
18																			
19																			
20	Total	x x x x		1	987		144	006	72	47	x x x x		4	081		290	819	71	26

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 9.40

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 20.24

Schedule 515, Line 24 reads	$963,742
Schedule 516, Line 20, Cols.(d) and (h) reads	434,825
	1,398,567
Schedule 211, Account 9 Cols.(c) and (e) reads	520,843
Difference	877,724

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)			Switching and terminal companies (miles of all tracks) (c)		
	Pounds						
1	155		4	23			
2	140		39	73			
3	136		7	88			
4	132	2	578	27			
5	131	1	342	45			
6	130		632	11			
7	115		610	18			
8	112	1	002	78			
9	110		500	50			
10	105		10	34			
11	100		231	75			
12	90		680	11			
13	85		91	55			
14	80		210	44			
15	75		66	50			
16	70		20	54			
17	67			04			
18	63		16	24			
19	60			06			
20	56			16			

Continued

(a)	(b)
52	.09
	8045.95

Remarks

(d) Schedule 516

Difference	877,724
Less amount expended on leased lines	586,591
Transfer to and from Account 90	231,371
Difference due to adjustment of prior years	59,762

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		7	599			499		7	611	x x	x x	x x
	TRAIN-MILES												
2	Diesel locomotives	19	449	477		399	482	19	848	959	x x	x x	x x
3	Other locomotives										x x	x x	x x
4	Total locomotives	19	449	477		399	482	19	848	959		222	320
5	Motorcars												
6	Total train-miles	19	449	477		399	482	19	848	959		222	320
	LOCOMOTIVE UNIT-MILES												
7	Road service	64	464	432		645	331	65	109	763	x x	x x	x x
8	Train switching	3	945	420				3	945	420	x x	x x	x x
9	Yard switching	13	939	908		22	974	13	962	882	x x	x x	x x
10	Total locomotive unit-miles	82	349	760		668	305	83	018	065	x x	x x	x x
	CAR-MILES												
11	Total motorcar car-miles		--				-		-		x x	x x	x x
12	Loaded per diem freight cars	721	220	747				721	220	747	x x	x x	x x
13	Loaded non-per diem freight cars	163	767	876				163	767	876	x x	x x	x x
14	Empty per diem freight cars	632	494	251				632	494	251	x x	x x	x x
15	Empty non-per diem freight cars	149	132	860				149	132	860	x x	x x	x x
16	Caboose	20	332	045				20	332	045	x x	x x	x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1686	947	779				1686	947	779	x x	x x	x x
18	Passenger coaches		2	583		987	338		989	921	x x	x x	x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		-			39	746		39	746	x x	x x	x x
20	Sleeping and parlor cars			195		111	414		111	609	x x	x x	x x
21	Dining, grill and tavern cars			889		235	851		236	740	x x	x x	x x
22	Head-end cars			691		722	207		722	898	x x	x x	x x
23	Total (lines 18, 19, 20, 21, and 22)		4	358	2	096	556	2	100	914	x x	x x	x x
24	Business cars		18	390		31	470		49	860	x x	x x	x x
25	Crew cars (other than caboose)			-			-		-		x x	x x	x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1686	970	527	2	128	026	1689	098	553	x x	x x	x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	8	219	098		82	397	8	301	495	x x	x x	x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	93	539	864			-	93	539	864	x x	x x	x x
29	Gross ton-miles of passenger-train cars and contents (thousands)		3	185		151	669		154	854	x x	x x	x x
30	Train-hours—Total	1	012	167		11	324	1	023	491	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x x	x x	x x	x x	x x	x x	141	632	712	x x	x x	x x
32	Tons of nonrevenue freight	x x	x x	x x	x x	x x	x x	1	851	903	x x	x x	x x
33	Total tons revenue and nonrevenue freight	x x	x x	x x	x x	x x	x x	143	484	615	x x	x x	x x
34	Ton-miles—Revenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x	45	030	143	x x	x x	x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
36	Total ton-miles—Revenue freight (thousands)	x x	x x	x x	x x	x x	x x	45	030	143	x x	x x	x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x	x x	x x	x x	x x	x x		288	492	x x	x x	x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x	x x	x x	x x	x x	x x		-		x x	x x	x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x	x x	x x	x x	x x	x x		288	492	x x	x x	x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	45	318	635				45	318	635	x x	x x	x x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x x	x x	x x	x x	x x	x x		230	356	x x	x x	x x
42	Passenger-miles—Total	x x	x x	x x	x x	x x	x x	10	343	597	x x	x x	x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, ...; passenger, ...

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of $10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	Amount of Compensation: Under labor awards (b)	Other back pay (c)	Total (d)
			$	$	$
1	I	Executives, officials, and staff assistants	19 089		
2	II	Professional, clerical, and general	2 717 481		
3	III	Maintenance of way and structures	2 045 604		
4	IV	Maintenance of equipment and stores	115 009		
5	V	Transportation (other than train, engine, and yard)	835 019		
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	270 802		
7	VI (b)	Transportation (train and engine service)	5 654 571		
8		TOTAL	11 657 575		

9 Amount of foregoing compensation that is chargeable to operating expenses: $ 11,527,010

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid $30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to $30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)		Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
				$			$		
1	J. P. Fishwick	Jan. 1 to June 30	President & Chief Executive		175	000		20	200
2		July 1 to Dec. 31	Officer		225	000			
3	R. B. Claytor	Jan. 1 to June 30	Executive Vice President		105	000		18	470
4		July 1 to Dec. 31	" " "		125	000			
5	H. M. Redman	Jan. 1 to June 30	Vice President - Finance		93	488		22	080
6		July 1 to Dec. 31	" " "		105	000			
7	R. F. Dunlap	Jan. 1 to June 30	Vice President - Operations		75	000		6	080
8		July 1 to Dec. 31	" " "		85	000			
9	J. E. Carr	Jan. 1 to May 31	Vice President Industrial Develop-						
10			ment Real Estate & Taxation		61	700		6	880
11		June 1 to Dec. 31	Vice President - Sales		70	000			
12	J. S. Shannon	Jan. 1 to June 30	Vice President - Law		58	300			100
13		July 1 to Dec. 31	" " "		62	400			
14	L. T. Forbes	Jan. 1 to June 30	Vice President - Coal & Ore		63	600		2	000
15		July 1 to Dec. 31	Traffic		67	500			
16	M. P. Burks	Jan. 1 to June 30	General Counsel		56	250			
17		July 1 to Dec. 31	" "		60	000			
18	J. R. Turbyfill	Jan. 1 to June 30	Sr. Vice-Pres. Erie Lackawanna		55	120			
19		July 1 to Dec. 31	and D&H Rwy. Co.		59	000			
20	W. S. Clement	Jan. 1 to May 31	Vice President		59	400			
21		June 1 to June 30	Vice President - Public		59	400			
22		July 1 to Dec. 31	Affairs		62	000			
23	C. G. Hammond, Jr.	Jan. 1 to Feb. 28	Asst. V. P. - Operations		50	000			
24		March 1 to June 30	Asst. V. P. - Engineering		50	000			
25		July 1 to Dec. 31	" " "		53	500			
26	E. A. Manetta	Jan. 1 to June 30	Vice President - Personnel		50	000			800
27		July 1 to Dec. 31	" " "		52	000			
28	J. R. Neikirk	Jan. 1 to June 30	V. P. Erie Lackawanna and		47	700			
29		July 1 to Dec. 31	D&H Rwy. Co.		51	500			
30	J. R. McMichael	Jan. 1 to May 31	Asst. V. P. - Pricing and		36	100		1	322
31			Marketing						
32		June 1 to June 30	V. P. - Pricing and Marketing		45	000			
33		July 1 to Dec. 31	" " " "		47	500			
34	D. L. Kiley	Jan. 1 to May 31	Asst. V. P. - Taxation		40	800			
35		June 1 to June 30	Vice President - Taxation		45	000			
36		July 1 to Dec. 31	" " "		47	500			
37	R. W. Edmonds	Jan. 1 to June 30	Medical Director		52	000			
38		July 1 to Dec. 31	" "		53	500			
39	I. H. Soldwish	Jan. 1 to June 30	V. P. - Budget & Management		44	300			
40		July 1 to Dec. 31	Information		47	000			
41	W. T. Ross	Jan. 1 to June 30	Asst. V. P. - Operations		44	900			
42		July 1 to Dec. 31	Planning		47	500			
43	E. J. Gentsch	Jan. 1 to June 30	V. P. - Material Management		40	800			
44		July 1 to Dec. 31	" " "		44	000			
45	C. A. Thoma	Jan. 1 to June 30	Eastern Vice President -		40	800			
46		July 1 to Dec. 31	Sales		43	650			
47	E. W. Nixon	Jan. 1 to June 30	General Manager Service and		44	500			
48		July 1 to Dec. 31	Equipment		46	000			
49	H. J. Brinner	Jan. 1 to June 30	Comptroller		39	500			
50		July 1 to Dec. 31	"		44	500			
51	C. S. Patton, Jr.	Jan. 1 to June 30	Gen. Mgr. Motive Power and		41	300			
52		July 1 to Dec. 31	Equipment		43	800			
53									

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 192 and 193 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid $30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to $30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)		Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
				$			$		
1	J. J. LaMonica	Jan. 1 to June 30	Asst. V. P. - Sales		39	400			
2		July 1 to Dec. 31	" " "		42	150			
3	F. K. Day, Jr.	Jan. 1 to June 30	Asst. V. P. - Personnel		38	200			
4		July 1 to Dec. 31	" " "		41	600			
5	L. Atkinson, Jr.	Jan. 1 to June 30	General Manager,		38	500			
6		July 1 to Dec. 31	Transportation		41	500			
7	W. C. Stevens	Jan. 1 to June 30	General Manager - Pocahontas		38	500			
8		July 1 to Dec. 31	Region		41	500			
9	M. E. Bowman	Jan. 1 to June 30	General Manager - Lake		38	500			
10		July 1 to Dec. 31	Region		41	500			
11	E. F. Murry	Jan. 1 to June 30	General Manager - Western		38	500			
12		July 1 to Dec. 31	Region		41	500			
13	R. T. Sample	Jan. 1 to June 30	General Solicitor		38	400			
14		July 1 to Dec. 31	" "		41	400			
15	H. E. Carter	Jan. 1 to June 30	Vice Pres. & General Manager		38	500			
16		July 1 to Dec. 31	Atlantic Region		41	000			
17	C. B. Diebel	Jan. 1 to June 30	Asst. Vice Pres. - Finance		42	000			
18		July 1 to Dec. 31	" " " "		44	500			
19	L. A. Durham, Jr.	Jan. 1 to Feb. 28	Assistant Chief Engineer		30	300			
20		March 1 to Dec. 31	Chief Engineer		37	000			
21	J. Jones	Jan. 1 to June 30	Asst. Vice President Budget		37	300			
22		July 1 to Dec. 31	and Management Information		40	000			
23	D. M. Tolmie	Jan. 1 to June 30	General Solicitor		36	000			
24		July 1 to Dec. 31	" "		39	000			
25	T. C. Hamill	Jan. 1 to June 30	Asst. Vice President Coal		37	000			
26		July 1 to Dec. 31	and Ore Traffic		39	500			
27	K. B. Chilcot	Jan. 1 to June 30	Asst. Vice President - Sales		36	100			
28		July 1 to Dec. 31	" " " "		38	625			
29	R. L. Fehlber	Jan. 1 to June 30	Asst. Vice President - Sales		36	100			
30		July 1 to Dec. 31	" " " "		38	625			
31	J. C. McCarthy	Jan. 1 to June 30	Director International Coal		37	000			
32		July 1 to Dec. 31	and Ore Traffic		39	000			
33	L. A. Twist	Jan. 1 to June 30	Director Computer Services		35	000			
34		July 1 to Dec. 31	" " "		38	000			
35	R. P. Collingwood	Jan. 1 to June 30	Director Station Services		35	000			
36		July 1 to Dec. 31	" " "		37	500			
37	P. M Zeis	Jan. 1 to June 30	Director of Research		31	500			
38		July 1 to Dec. 31	" " "		34	000			
39	F. A. Johnson	Jan. 1 to June 30	Director Labor Relations		34	700			
40		July 1 to Dec. 31	" " "		36	500			
41	R. H. Ligon	Jan. 1 to June 15	Asst. V. P. - Staff		35	000			
42		June 15 to June 30	Asst. V. P. - Pricing and		35	000			
43		July 1 to Dec. 31	Marketing		36	000			
44	R. E. Mattocks	Jan. 1 to June 30	Director Management		30	700			
45		July 1 to Dec. 31	Information		33	000			
46	F. R. McCartney	Jan. 1 to June 30	Treasurer		31	000			
47		July 1 to Dec. 31	"		33	000			
48	C. B. Stersing, Jr.	Jan. 1 to June 30	General Counsel D&H Rwy. Co.		32	000			
49		July 1 to Dec. 31	" " " " "		34	000			
50	R. R. McDaniel	Jan. 1 to June 30	Manager Motive Power and		30	300			
51		July 1 to Dec. 31	Equipment		32	500			
52	P. B. Winfree, Jr.	Jan. 1 to June 30	Director Public Relations		30	700			
53		July 1 to Dec. 31	and Advertising		32	500			

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid $30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to $30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			$	$
1	W. F. Henry Jan. 1 to June 30	Asst. Vice President -	30,000	
2	July 1 to Dec. 31	Traffic	32,100	
3	J. B. Osborne Jan. 1 to June 30	General Solicitor	30,500	
4	July 1 to Dec. 31	" "	31,700	
5	W. W. Osborne Jan. 1 to June 30	Manager Material	29,800	
6	July 1 to Dec. 31	" "	31,300	
7	E. R. Hostetter Jan. 1 to Dec. 31	Asst. to Vice-Prec.-Operations*****	33,000	
8	***** President and General Manager			
9	A.C&Y Rwy. Co.			
10				
11				
12	Column (c) includes portions of Annual	Salaries contingently allotted		
13	under the respondent's Executives Contingent Compensation Plan.			
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expense, or any form of payments amounting in the aggregate to $30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person other than one of respondent's employees covered in schedule 562 in this annual report for services or as a donation, except that with respect to contributions under $30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of $50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of $30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			$		
1	W. E. Anderson	Consultant		30	034
2	Arter, Hadden, Wykoff & Van Duzer	Legal Services and Expenses		51	274
3	Associated Railways of Indiana	Assessment		14	373
4	Associated Railroads of Pa.	Assessment			792
5	Association of Amer. Railroads	Assessment		836	572
6	Association of Western Railroads	Assessment		300	677
7	Automobile Transporters Tariff				
8	Bureau	Tariffs			444
9	Bodman, Longley, Bogle, Armstrong				
10	and Dahling	Legal Services and Expenses		86	037
11	R. W. Booker & Associates, Inc.	Consulting Engineers		48	668
12	Broad, Crane & Engineering Service				
13	Company	Professional Engineering Services		30	214
14	Canadian Freight Association	Tariffs		8	275
15	Central & Southern Motor Frt.				
16	Tariff Association, Inc.	Tariffs		1	220
17	Columbia Tariff Bureau	Tariffs		1	200
18	Eastern Central Motor Carriers				
19	Association	Tariffs		5	481
20	Eastern Demurrage & Storage				
21	Bureau	Assessment		1	873
22	First Pa. Banking & Trust Co.	Trustee & Custodian		40	315
23	Edward N. Hay & Associates	Consultant		51	075
24	Louis T. Henderson	Consultant		9	800
25	Illinois Freight Association	Assessment		27	615
26	Illinois Railroad Association	Assessment		7	669
27	Kentucky Railroad Association	Assessment			984
28	Lewis Gale Hospital	Services		78	894
29	Missouri Railroad Committee	Services		6	218
30	Manufacturers Hanover Trust Co.	Trustee, Transfer, Dividend Agent, etc.		62	823
31	Morgan Guaranty Trust Co. - N. Y.	Trustees Exchange, Transfer Dividend Agent, etc.		59	033
32	Fred Mueller, Jr. & Associates	Consultant		14	440
33	New York Railroad Association	Assessment		2	267
34	National Railway Labor Conference	Assessment		124	499
35	Niagara Frontier Tariff Bureau,				
36	Inc.	Tariffs		1	025
37	North Carolina RR. Association	Assessment			933
38	North Pacific Coast Frt. Bureau	Tariffs		4	204
39	Ohio Railroad Association	Assessment		17	513
40	Ore & Coal Exchange	Assessment		44	851
41	Pacific Southcoast Frt. Bureau	Tariffs		6	258
42	Peat, Marwick, & Mitchell Company	Accounting Service - Consultants		160	304
43	Pope & Driemeyer	Legal Service		38	409
44	Salomon Brothers & Hutzler	Services		50	000
45	Sidley & Austin	Legal Services and Expenses		140	798
46	Southern Motor Carriers Rate				
47	Conference	Tariffs		1	367
48	Southeastern Railroads Associated				
49	Bureau	Tariffs & Services		339	006
50	Southwestern Freight Bureau	Tariffs		59	278
51	Sverdrup & Parcel & Associates,				
52	Inc.	Services		508	339
		TOTAL			

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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to $30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under $30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of $30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of $30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as or a system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			$		
1	John S. Swift	Tariffs		61	667
2	Swindell - Dressler Co.	Engineering Services		658	611
3	Tidewater Bituminous Coal				
4	Statistical Bureau	Assessment		9	215
5	Traffic Executive Association				
6	Eastern RR.	Tariffs		809	643
7	Tidewater Demurrage Committee	Assessment		4	545
8	Texas-La. Freight Bureau	Supplements		1	485
9	Western Weighing & Inspection				
10	Bureau	Grain Doors & Coopering Cars Inspection		166	745
11	West Virginia Railroad Association	Assessment		10	450
12	Williams, Worrell, Kelly &				
13	Worthington	Legal Services and Expenses		90	117
14	United Fund - Various Localities	Contribution		152	450
15	Va. Foundation for Independent				
16	Colleges	Contribution		31	000
17	Va. Railway Association	Assessment		19	198
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52		Total	5	290	177

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. Locomotives

Line No.	Kind of locomotive service (a)	Diesel: Diesel oil (gallons) (b)	Electric: Kilowatt-hours (c)	Other (Steam, Gas Turbine, Etc.): Coal (tons) (d)	Other (Steam, Gas Turbine, Etc.): Fuel oil (gallons) (e)
1	Freight	187,052,847			
2	Passenger	1,207,077			
3	Yard switching	20,332,553			
4	Total	208,592,477			
5	Work train	576,848			
6	Grand Total	209,169,319			
7	Total cost of fuel*	22,948,511			

B. Rail Motorcars

Line No.	Kind of locomotive service (f)	Diesel: Diesel oil (gallons) (g)	Electric: Kilowatt-hours (h)	Gasoline: Gasoline (gallons) (i)
11	Freight			
12	Passenger			
13	Yard switching			
14	Total			
15	Work train			
16	Grand Total			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 282 and 304, for other than electric, and accounts Nos. 283, 284, 285, and 305, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.
(b) Mail.
(c) Sleeping, parlor, and dining-car companies.
(d) Freight or transportation companies or lines.
(e) Other railway companies.
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than $25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) None
(b) None
(c) None
(d) None
(e) Other Railroad Companies:

Agreement dated March 25, 1971 between the Delaware and Hudson Railway Company and respondent covering lease of 300 85-Ton Hopper Cars.

Agreement dated December 1, 1927 between Penn Central Transportation Company and respondent covering Terminal and Station Facilities at Hagerstown, Maryland cancelled effective November 30, 1971.

Agreement dated December 1, 1971 between Western Maryland RR. Company and respondent covering interchange operations at Hagerstown, Maryland effective December 1, 1971.

Agreement dated June 24, 1970 between The Akron, Canton and Youngstown RR. and respondent covering Trackage Rights at Delphos, Ohio, effective January 11, 1971.

Agreement dated April 24, 1970 between The Baltimore and Ohio RR. Company and respondent covering Trackage Rights between Cuyahoga River and Cathan Street, Cleveland, Ohio, effective February 25, 1971.

Agreement dated April 1, 1909 between Penn Central Transportation Company and respondent covering use of tracks between Englewood and La Salle Street including La Salle Street Passenger Station, Chicago, Illinois, cancelled effective June 1, 1971.

Agreement dated January 20, 1971 between Atchison, Topeka and Santa Fe RR. Company covering Trackage Rights from C. A. Junction and AT & SF, Argentine Yard, Kansas City, Kansas, contract dated January 20, 1971.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.
(b) Mail.
(c) Sleeping, parlor, and dining-car companies.
(d) Freight or transportation companies or lines.
(e) Other railway companies.
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than $25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Agreement between Chicago, South Shore and South Bend RR., Chicago and Western Indiana RR. and Kensington and Eastern RR. and respondent covering crossing at Burnham and Brainard Avenue, Burnham, Illinois effective August 26, 1970.

(f) Steamboat and Steamship Companies:
Supplemental Agreement to Operating Agreement dated February 10, 1968 with Coal Terminal Towing Corporation providing for adjustment in guarantee for the operation of tug service account increases in wages, insurance and fuel oil costs, effective April 1, 1971.

(g) None
(h) None
(i) Equipment Finance Agreements:

Date	Acting Agent	Equipment to be Purchased or Constructed
April 1, 1971	First Pennsylvania Banking and Trust Company	75 70-Ton Box Cars 25 3000-HP Diesel Locos. 25 2000-HP Diesel Locos. 443 100-Ton Hopper Cars

(j) Other Contracts:

Name	Location	Date Revised	Date of New Agreement
J. W. Humbert, Inc.	Bellevue, Ohio		12-19-70
Bristol Van & Storage Co.	Bristol, Va.	1-1-71	
Riverside Service Corp.	Buffalo, N. Y.		1-1-71
I. T. S., Inc.	Charleston, Ill.		7-1-71
AJF Piggyback Cartage, Inc.	Chicago, Ill.		9-14-71
B&W Cartage	" "		9-1-71
C.W.S., Inc.	" "		1-1-71
Cal-Harbor Service Corp.	" "		9-17-71
Carmichael Cartage Co.	" "		8-1-71
Formodal Transport, Inc.	" "		9-13-71
Freight Consolidation Services, Inc.	" "		9-17-71
Hughes Cartage Company	" "		3-22-71
Illinois Central Railroad Co.	" "		7-1-71
Mulvihill Bros. Motor Service Inc.	" "		4-1-71
Russ's Motor Service, Inc.	" "		10-1-71
The Willett Company (Side Porter Operation)	" "		1-1-71

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

(a) Express companies.
(b) Mail.
(c) Sleeping, parlor, and dining-car companies.
(d) Freight or transportation companies or lines.
(e) Other railway companies.
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

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(j) Other Contracts: (Cont'd.) Name	Location	Date Revised	Date of New Agreement
The Willett Company	Chicago, Ill.		1-1-71
The Willett Company	" "	5-1-71	
Goller's Express, Inc.	Cincinnati, Ohio		9-15-71
Stewart Trucking Co.	" "		2-23-71
Consolidated Cartage & Storage Company	Cleveland, Ohio	1-1-71	
Edwards Transfer & Storage Company	Columbus, Ohio		1-1-71
Pappas Cartage Company	" "		9-1-71
Lint Transfer, Inc.	Des Moines, Iowa		6-14-71
Imperial Cartage Company	Detroit, Michigan	1-1-71	
Mannion Express Company	" "	1-1-71	
West End Cartage, Inc.	" "	7-1-71	
Hardinger Transfer Co., Inc.	Erie, Pa.	5-1-71	
Warsaw Trucking Co., Inc.	Fort Wayne, Ind.		6-1-71
Joseph Schaller Estate	Indianapolis, Ind.		7-1-71
Gibson Transfer Company	Kansas City, Mo.	1-1-71	
Triangle Transfer Co.	" " "	1-1-71	
H. E. Lemon Moving & Storage	Kokomo, Ind.		5-1-71
Kuntz & Joyce	Lorain, Ohio	1-1-71	
Peoples Cartage Co., Inc.	Massillon, Ohio		4-1-71
Joseph Schaller Estate	Muncie, Ind.		5-1-71
Best Way Motor Lines, Inc.	Napoleon, Ohio	3-1-71	
Wickert Bros. Transfer, Inc.	Peoria, Ill.		1-1-71
Kirby Transfer & Storage	Pittsburgh, Pa.		1-1-71
AJF Express & Transfer Co., Inc.	St. Louis, Mo.	1-1-71	
Bee Line Trucking Co., Inc.	" " "	1-1-71	
J. M. Donley Truck Service, Inc.	" " "	3-1-71	
Ben Gutman Truck Service, Inc. (Side Porter Operation)	" " "	1-1-71	
Ben Gutman Truck Service, Inc.	" " "	1-1-71	
Ben Gutman Truck Service, Inc.	" " "	6-1-71	
P. J. Hamill Transfer Co.	" " "		6-1-71
Daniel Hamm Drayage Co.	" " "	4-1-71	
Haynes Transfer Company	" " "	1-15-71	
Hogan Truck Service	" " "	3-1-71	
Lueking Transfer Co.	" " "		7-1-71
Northwest Drayage Co.	" " "		5-1-71

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

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(c) Sleeping, parlor, and dining-car companies.
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(e) Other railway companies
(f) Steamboat or steamship companies.
(g) Telegraph companies.
(h) Telephone companies.
(i) Equipment purchased under conditional sales contracts.
(j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

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"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(j) Other Contracts: (Cont.)

Name	Location	Date Revised	Date of New Agreement
Star Industries, Inc.	St. Louis, Mo.		10-25-71
Brunton Storage & Van Co. Inc.	Streator, Ill.		12-1-70
O'Brien & Nye Cartage Co.	Toledo, Ohio		1-1-71
Tower Lines, Inc.	Wheeling, W. Va.	7-1-71	
Mak-Redi, Inc.	Chicago, Ill.		1-1-71
City Car Terminal, Inc.	Detroit, Mich.	9-13-71	
Wayne Warehouse & Cartage, Inc.	Fort Wayne, Ind.	4-19-71	
Wayne Warehouse & Cartage, Inc.	Fort Wayne, Ind.		7-1-71
Missouri Pacific Truck Lines, Inc.	Kansas City, Mo.		2-16-71

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591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
   (Class 1) Line owned by respondent.
   (Class 2) Line owned by proprietary companies.
   (Class 3) Line operated under lease for a specified sum.
   (Class 4) Line operated under contract or agreement for contingent rent.
   (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
3. All consolidations, mergers, and reorganizations effected, giving particulars.
   This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than $50,000, giving full particulars.

Increases in Mileage

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.: Miles of road (c)		Miles of second main track (d)		Miles of all other main tracks (e)		Miles of passing tracks, cross-overs, and turn-outs (f)		Miles of way switching tracks (g)		Miles of yard switching tracks (h)		Total (i)		Remarks (j)
1	1	M							1	22	2	16	10	97	14	35	Track changes and
2	1	B		04						29	20	60			20	93	alignments
3	1J	M												21		21	
4	3	M							2	10	2	16	4	05	8	31	
5		B							61	96	33	59		51	96	06	See Below
6	5	M	30	22	28	42		12						21	58	97	" "
7																	
8																	
9																	
10																	
11																	
12																	
13	Total Increase		30	26	28	42		12	65	57	58	51	15	95	198	83	

Decreases in Mileage

Line No.	Class (a)	Main (M) or branch (B) line (b)	Miles of road (c)		Miles of second main track (d)		Miles of all other main tracks (e)		Miles of passing tracks, cross-overs, and turn-outs (f)		Miles of way switching tracks (g)		Miles of yard switching tracks (h)		Total (i)		Remarks (j)
21	1	M							1	52	14	87	1	55	17	94	Track changes and
22	1	B		75						80	1	86	1	78	5	19	alignments
23	3	M							1	69	2	88	11	27	15	84	
24	3	B		11						08		13	89	01	89	33	See Below
25	3AJ	M								02						02	
26	5	M	5	74	5	08									10	82	See Below
27																	
28																	
29																	
30																	
31																	
32	Total Decrease		6	60	5	08			4	11	19	74	103	61	139	14	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:
Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:
Miles of road constructed ..... Miles of road abandoned .....

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Line 5: Change in Classification from yard switching to passing tracks, etc. and way switching tracks

Line 6: 30.22 miles is due to trackage rights granted by the AT&SF under agreement dated 1-20-71

Line 24: Change in classification from yard switching to passing tracks, etc., and way switching tracks

Line 26: 5.74 miles is due to trackage rights no longer required account of abandonment of passenger train service at Detroit, Michigan and St. Louis, Missouri

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia
City ~~County~~ of Roanoke } ss:

H. J. Brinner (Insert here the name of the affiant) makes oath and says that he is Comptroller (Insert here the official title of the affiant)

of Norfolk and Western Railway Company (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1971, to and including December 31, 1971

H. J. Brinner
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City ~~County~~ above named, this 27th day of March, 1972

My commission expires October 5, 1974 [Use an L. S. impression seal]

S. L. Nichols
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Virginia
City ~~County~~ of Roanoke } ss:

J. P. Fishwick (Insert here the name of the affiant) makes oath and says that he is President and Chief Executive Officer (Insert here the official title of the affiant)

of Norfolk and Western Railway Company (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City ~~County~~ above named, this 27th day of March, 1972

My commission expires October 5, 1974 [Use an L. S. impression seal]

S. L. Nichols
(Signature of officer authorized to administer oaths)

CORRESPONDENCE

Officer Addressed		Date of Letter or Telegram			Subject						Answer Needed	Answer			
					Page							Date of Letter			File Number of Letter or Telegram
Name	Title	Month	Day	Year								Month	Day	Year	
H. J. Brinner	Comptl.	May	15	1972	235	237B	237F	237S			✓	May	26	1972	

CORRECTIONS

Date of Correction			Page						Authority						Clerk Making Correction
									Letter or Telegram of—			Officer Sending Letter or Telegram		Commission File Number	
Month	Day	Year							Month	Day	Year	Name	Title		Name
May	5	1972			464				April	17	1972	H. J. Brinner	Comptl.		Dietrich
June	2	1972	235	237B		237F	237S		May	26	1972	H. J. Brinner	Comptl.		D'Orienzo

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