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NORFOLK & WESTERN RY CO.

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CLASS I RAILROADS

APPROVED BY GAO

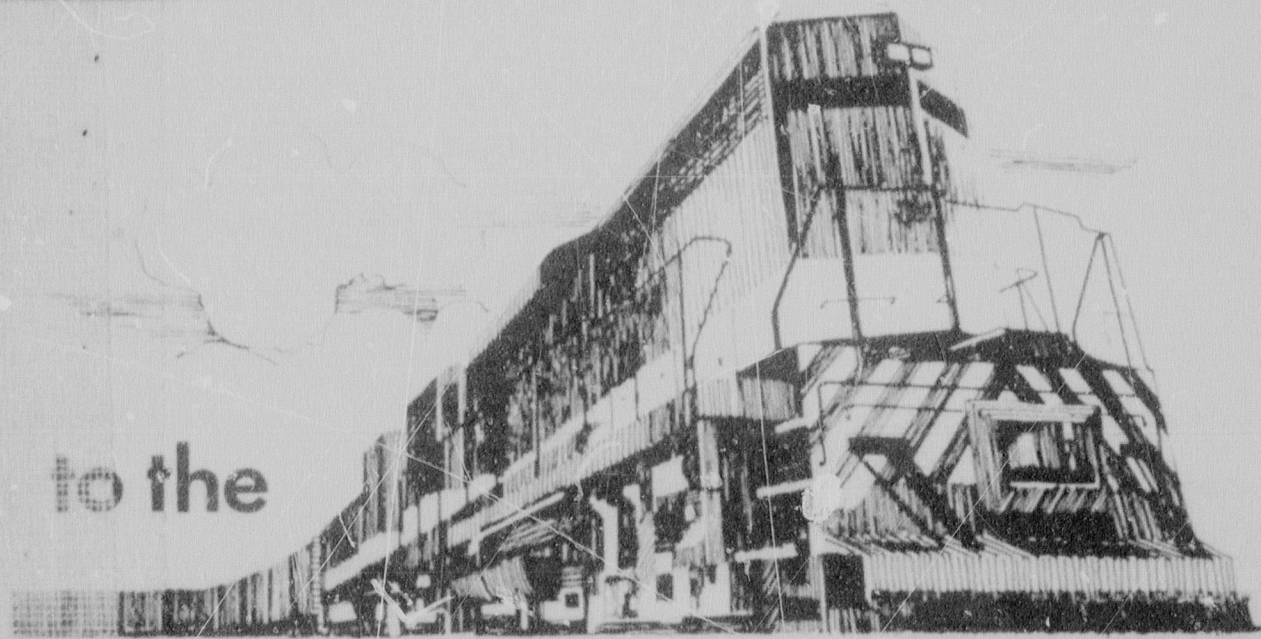
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annual report



	RCDD0170 NORFOLK WEST 1 0 1 117000 NW NORFOLK & WESTERN RY CO. 8 N JEFFERSON ST ROANOKE VA 24011
Report name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1978

ANNUAL REPORT

OF

Norfolk and Western Railway Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report.

(Name) Jean Jones (Title) Vice President and Comptroller

(Telephone number) 703 981-4424 4433
(Area code) (Telephone number)

(Office address) 8 North Jefferson Street, Roanoke, Virginia 24042
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This form is revised to (1) improve the disclosure of information for both ratemaking and financial reporting purposes, (2) eliminate unnecessary reporting, and (3) conform with the new Uniform System of Accounts for Railroads, effective January 1, 1978. Other significant modifications include revisions to conform with reporting under generally accepted accounting principles and the rearrangement of schedules in a more orderly fashion to make them easier to complete and use.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
36141	Corporate Disclosure Regulations	5/13/77 1/19/78 3/23/78
36367	Revision to the Uniform System of Accounts for Railroads	6/13/77
36604	Accounting for leases	10/12/77
36557	Reporting Railroad Track Maintenance	4/14/78
36725	Revision to the Annual Report Forms for Class I and Class II Railroads	7/18/78
36767	Accounting for Certain Government Transfers by Railroads and Motor Carriers of Passengers	6/30/78

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (estimated) 3053

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Norfolk and Western Railway Company
2. Date of incorporation January 15, 1896
3. Under laws of what Government State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
- Organized September 24, 1896, under Act of General Assembly of Virginia, approved January 15, 1896.
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.
- None
5. Class of switching and terminal company
- [See section No. 7 on inside of front cover]
- Not a switching or terminal company.

STOCKHOLDERS REPORTS

6. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

8.33-1/3

1. State the par value of each share of stock. Common, \$ _____ per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share. See Note, Page 4F.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. See Note, Page 4F.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing _____
Stock books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing, if not, state as of the close of the year: 31,172,865 votes, as of December 31, 1978
 (Date) 77,490

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7: 77,490 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Morgan Guaranty Trust Co.	New York, N. Y.	983,839	Breakdown by nominees Pg. 4		
2	Bankers Trust Co.	New York, N. Y.	960,607	"	"	"
3	Merrill Lynch, Pierce, Fenner & Smith, Inc., N.Y., N.Y.		810,726	"	"	"
4	United States Trust Co.	New York, N. Y.	643,793	"	"	"
5	Bank of New York	New York, N. Y.	642,214	"	"	"
6	Chemical Bank	New York, N. Y.	374,489	"	"	"
7	Pittsburgh National Bank	Pittsburgh, Pa.	362,097	"	"	"
8	Pennsylvania Co.	Arlington, Va.	361,497	361,497		
9	Citibank	New York, N. Y.	315,428	Breakdown by nominees Pg. 4		
10	First & Merchants Natl. Bk.	Richmond, Va.	295,692	"	"	"
11	The Chase Manhattan Bank NA	New York, N. Y.	286,536	"	"	"
12	State of Texas	Austin, Texas	279,900	"	"	"
13	Manufacturers Hanover Tr. Co.	New York, N. Y.	249,647	"	"	"
14	Dean Witter Reynolds Inc.	New York, N. Y.	244,440	"	"	"
15	E. F. Hutton & Co.	New York, N. Y.	213,359	"	"	"
16	The First Jersey Natl. Bk.	Jersey City, N.J.	203,100	"	"	"
17	Shearson Hayden Stone Inc.	New York, N. Y.	187,049	"	"	"
18	Tenret & Co.	New York, N. Y.	184,000	184,000		
19	United Virginia Bank	Richmond, Va.	178,640	Breakdown by nominees Pg. 4		
20	Shawmut Bank of Boston	Boston, Mass.	168,060	"	"	"
21	Irving Trust Co.	New York, N. Y.	167,353	"	"	"
22	The Cleveland Trust Co.	Cleveland, Ohio	166,876	"	"	"
23	State Street Bank & Trust	Boston, Mass.	166,004	"	"	"
24	Paine, Webber, Jackson & Curtis, Inc., N.Y., N.Y.		164,200	"	"	"
25	Mercantile Trust Co.	St. Louis, Mo.	151,895	"	"	"
26	Fiduciary Trust Co. of N.Y.	New York, N. Y.	141,739	"	"	"
27	Bank of America NT & SA	Los Angeles, Cal.	126,397	"	"	"
28	Mellon National Bk. & Tr. Co.	Pittsburgh, Pa.	126,356	"	"	"
29	Seattle First Natl. Bank	Seattle, Wash.	124,800	"	"	"
30	Harris Trust & Savings Bk.	Chicago, Ill.	121,736	"	"	"

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of Directors of the respondent 24,746,706
 votes cast.

11. Give the date of such meeting. May 11, 1978

12. Give the place of such meeting. Roanoke, Virginia

NOTES AND REMARKS

Pursuant to Notice of the Interstate Commerce Commission, Bureau of Accounts, dated February 14, 1974, registered holders are listed under banks or other institutions for which the registered holder acts as Nominee:

Common Stock

Line 1: Morgan Guaranty Trust Company:

Bucher & Co.	3,600
Carr & Co.	2,050
Carsen & Co.	123,730
Cede & Co.	3,900
Douglass & Co.	200,000
Genoy & Co.	80,740
Ince & Co.	58,362
Kelly & Co.	73,320
*Kingsley & Co.	13,963
Lowell & Co.	3,870
Lynn & Co.	140,000
Powers & Co.	22,847
Reing & Co.	17,425
Rose & Co.	7,231
Scheu & Co.	90,230
Schmidt & Co.	1,708
Scott & Co.	2,610
Shaw & Co.	93,741
**Stanley & Co.	-
#Tegge & Co.	5,681
Tepe & Co.	33,110
Tewes & Co.	3,750
Zink & Co.	1,971
	<u>983,839</u>

*Kingsley & Co. is also registered holder of 106,489 shares of NW Common as nominee of Trustees of NW Tax Reduction Act Stock Ownership Plan.

**Stanley & Co. is registered holder of 50,542 shares of NW Common as nominee of Dividend Reinvestment Plan.

#Tegge & Co. is also registered holder of 489,956 shares of NW Common as nominee of the Trustees of the NW Thrift Plan.

(Continued on Page 4A)

FOOTNOTES

(Continued from Page 4)

Line 2: <u>Bankers Trust Company:</u>	<u>Common Stock</u>
Ager & Co.	150
Barnett & Co.	2,500
Batrus & Co.	12,114
Cede & Co.	785,592
Eddy & Co.	300
Falk & Co.	600
Farnum & Co.	1,290
Forbank & Co.	1,808
Guadi & Co.	4,200
Hodel & Co.	2,375
Infid & Co.	13,753
Pitt & Co.	59,100
Rothmayer & Co.	15,000
Salkeld & Co.	51,375
Subse & Co.	10,450
	<u>950,607</u>
Line 3: <u>Merrill Lynch, Pierce, Fenner & Smith, Inc.:</u>	
Merrill Lynch, Pierce, Fenner & Smith, Inc.	64,781
Cede & Co.	718,783
Kray & Co.	1,177
Pacific & Co.	25,985
	<u>810,726</u>
Line 4: <u>United States Trust Company:</u>	
Atwell & Co.	143,028
Cede & Co.	366,315
Heil & Co.	134,450
	<u>643,793</u>
Line 5: <u>Bank of New York:</u>	
Cede & Co.	231,014
Hare & Co.	1,200
Lerche & Co.	407,600
Nott & Co.	1,900
Way & Co.	300
Williams & Co.	200
	<u>642,214</u>
Line 6: <u>Chemical Bank:</u>	
Cede & Co.	57,496
Cummings & Co.	103,000
C. A. England & Co.	39,176
Jenkins & Co.	45,908
Merrick & Co.	16,039
J. C. Orr & Co.	33,080
Rommel & Co.	1,895
Secnat Co.	2,400
H. A. Whitten & Co.	75,495
	<u>374,489</u>

(Continued on Page 4B)

FOOTNOTES

(Continued from Page 4A)

Common StockLine 7: Pittsburgh National Bank:

Alder & Co.	9,026
Beech & Co.	40,420
Cedar & Co.	8,500
Elm & Co.	252,207
Lock Haven Co.	505
Maple & Co.	51,439
	<u>362,097</u>

Line 8: Pennsylvania Company:

No breakdown	361,497
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Line 9: Citibank:

Cede & Co.	302,388
Gerlach & Co.	5,825
Stuart & Co.	6,935
Sweeney & Co.	280
	<u>315,428</u>

Line 10: First and Merchants National Bank:

Cash & Co.	3,615
Cede & Co.	279,766
Map & Co.	12,161
Montnom Co.	150
	<u>295,692</u>

Line 11: The Chase Manhattan Bank NA:

Bellefonte & Co.	44,000
Cede & Co.	220,403
Cudd & Co.	5,950
Egger & Co.	12,798
Kane & Co.	3,385
	<u>286,536</u>

Line 12: State of Texas:

State Employees Retirement System	204,700
State Permanent School Fund	75,200
	<u>279,900</u>

Line 13: Manufacturers Hanover Trust Company:

Bober & Co.	13,812
Cede & Co.	209,507
Harrigan & Co.	27
Metroco	5,000
Sigler & Co.	20,792
Suydam & Co.	509
	<u>249,647</u>

(Continued on Page 4C)

FOOTNOTES

(Continued from Page 4B)

Common StockLine 14: Dean Witter Reynolds Inc.:

Dean Witter Reynolds Inc.	917
Cede & Co.	223,077
Kray & Co.	24
Pacific & Co.	20,422
	<u>244,440</u>

Line 15: E. F. Hutton & Co.:

E. F. Hutton & Co.	646
Cede & Co.	198,647
Kray & Co.	2,123
Pacific & Co.	11,963
	<u>213,359</u>

Line 16: The First Jersey National Bank:

Dean & Co.	3,100
Hax & Co.	35,000
Lages & Co.	165,000
	<u>203,100</u>

Line 17: Shearson Hayden Stone Inc.:

Shearson Hayden Stone Inc.	1,400
Cede & Co.	175,532
Kray & Co.	8,154
Pacific & Co.	1,963
	<u>181,049</u>

Line 18: Tenret & Co.:

No breakdown	184,000
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Line 19: United Virginia Bank:

Childred & Co.	10,935
Gilsac & Co.	9,983
Hamac & Co.	135,605
Mop & Co.	3,423
Nava Co.	2,382
Penwil	1,500
Pom & Co.	11,512
Wythe & Co.	3,300
	<u>178,640</u>

Line 20: Shawmut Bank of Boston:

Cede & Co.	24,960
Edal & Co.	38,600
Ferro & Co.	54,500
Revere & Co.	50,000
	<u>168,060</u>

(Continued on Page 4D)

FOOTNOTES

(Continued from Page 4C)

Common StockLine 21: Irving Trust Company:

Cede & Co.	89,537
Charles Frederic & Co.	741
Ireco	21,000
Leslie & Co.	42,600
Orrin Henry & Co.	11,450
Pert & Co.	2,025
	<u>167,353</u>

Line 22: The Cleveland Trust Company:

F. J. Haffner & Co.	93,000
A. A. Welsh & Co.	73,876
	<u>166,876</u>

Line 23: State Street Bank and Trust:

Cede & Co.	144,799
Dane & Co.	279
Dusoe & Co.	600
Gerrish & Co.	600
Hunter & Co.	3,575
Kink & Co.	153
Leech & Co.	1,000
Marvin & Co.	270
Ryco & Co.	1,400
Sargent & Co.	285
Spinnaker & Co.	11,000
Spume & Co.	300
State & Co.	243
Taur & Co.	300
Watters & Co.	1,200
	<u>166,004</u>

Line 24: Paine, Webber, Jackson & Curtis, Inc.:

Paine, Webber, Jackson & Curtis, Inc.	169
Cede & Co.	111,013
Kray & Co.	11,482
Pacific & Co.	41,536
	<u>164,200</u>

Line 25: Mercantile Trust Company:

Conref & Co.	24,000
Long & Co.	9,186
Lucas & Co.	4,710
Pine & Co.	113,900
Rextex & Co.	99
	<u>151,895</u>

(Continued on Page 4E)

FOOTNOTES

(Continued from Page 4D)

Common StockLine 26: Fiduciary Trust Co. of New York:

Buckley & Co.	5,635
Carroll & Co.	99
Clooney & Co.	12,521
Deane & Co.	300
Dengel & Co.	19,344
Gill & Co.	54,590
Parks & Co.	47,750
Phelps & Co.	1,500
	<u>141,739</u>

Line 27: Bank of America NT & SA:

Cesta & Co.	1,500
Citrus & Co.	150
Coast & Co.	893
Cook & Co.	2,700
Crown & Co.	150
East & Co.	979
Emben & Co.	7,600
Hills & Co.	1,391
Jose & Co.	60
Marin & Co.	200
Monterey & Co.	600
North & Co.	3,060
Gldpen & Co.	4,000
Oldpro & Co.	43,800
Pacific & Co.	40,000
Pen & Co.	450
Penla & Co.	300
Pomo & Co.	39
Sand & Co.	705
Sarval & Co.	1,350
Savings & Co.	300
Sopen & Co.	6,800
Sopre & Co.	3,650
Stock & Co.	120
Talli & Co.	5,600
	<u>126,397</u>

Line 28: Mellon National Bank & Trust Co.:

Cost & Co.	25,573
Mac & Co.	48,061
Pace & Co.	52,722
	<u>126,356</u>

(Continued on Page 4F)

FOOTNOTES

(Continued from Page 4E)

Common StockLine 29: Seattle First National Bank:

Safinsco	110,000
Seafirst & Co.	14,800
	<u>124,800</u>

Line 30: Harris Trust & Savings Bank:

Act & Co.	1,035
EMP & Co.	3,400
Gale & Co.	6,900
Hims & Co.	15,000
Hit & Co.	13,400
Kray & Co.	80,915
Wait & Co.	1,086
	<u>121,736</u>

Schedule C - Page 3 (Notes)

Item 1. Par value per share: Common \$8.33-1/3; Unexchanged The New York, Chicago and St. Louis Railroad Company \$15.

Item 2. Each share has right to one vote, except stock held in Treasury. The unexchanged \$15 par value common stock of The New York, Chicago and St. Louis Railroad Company is without voting rights until exchanged for shares of common stock of Norfolk and Western Railway Company.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	3,332	4,417
2	702	Temporary Cash Investments (Sch. 300)	189,228	193,072
3	703	Special Deposits (Sch. 300)	426	250
		<u>Accounts Receivable:</u>		
4	705	Interline and Other Balances	4,936	4,110
5	706	Customers	50,421	28,634
6	707, 704	Other	16,244	16,147
7	709, 708	Accrued Accounts Receivables	120,469	102,564
8	708.5	Receivables from Affiliated Companies	2,994	1,038
9	709.5	Less: Allowance for Uncollectible Accounts	197	174
10	711, 714	Prepayments (and working funds) (Sch. 300)	12,323	17,438
11	712	Materials and Supplies	40,898	43,589
12	713	Other Current Assets (Sch. 300)	16,859	17,607
13		Total Current Assets	457,933	428,712
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	49,283	38,665
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	268,910	285,989
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ 7,844) (Sch. 325)	14,432	14,683
17	739, 741	Other Assets (Sch. 329)	35,565	33,355
18	743, 744	Other Deferred Debits (Sch. 329)	4,693	5,684
19		Total Other Assets	372,883	381,376
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	973,824	949,279
21		Equipment	1,517,238	1,457,914
22		Unallocated Items	102,001	104,744
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(824,099)	783,471
24		Net Road and Equipment	1,768,964	1,728,466
25		Total Assets	2,599,780	2,538,554

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances	5,477	5,019
28	753, 754	Other Accounts Payable	24,664	22,498
29	755, 756	Interest and Dividends Payable	11,423	10,820
30	757	Payables to Affiliated Companies	1,793	1,640
31	759	Accrued accounts Payable (Sch. 370)	143,433	120,704
32	760, 761, 761.5, 762	Taxes Accrued	52,968	40,945
33	763	Other Current Liabilities (Sch. 370)	44,665	46,985
34	764	Equipment obligations and other long-term debt due within one year	57,120	65,418
35		Total Current Liabilities	341,543	314,029
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	233,233	235,873
37	766	Equipment obligations	326,686	337,163
38	766.5	Capitalized Lease Obligations	692	760
39	768	Debt in default		
40	769	Accounts payable, Affiliated Companies	22,506	27,377
41	770.1, 770.2	Unamortized debt premium	(288)	(218)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	365,459	438,932
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	71,810	52,588
46		Total Noncurrent Liabilities	1,020,098	1,092,475
		<u>Stockholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	281,329	
48		Common Stock	281,329	281,887
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	131,075	130,517
		Retained Earnings		
52	797	Appropriated (221)	17,236	17,236
53	798	Unappropriated (220)	914,877	808,789
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock	106,378	106,379
56		Net Stockholders Equity	1,238,139	1,132,050
57		Total Liabilities and Shareholders Equity	2,599,780	2,538,554

NOTES AND REMARKS

100. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. Not Applicable \$

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. None \$

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts: i.e. current and past service pension costs, indicating whether or not consistent with the prior year. See page 8

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. See page 8 \$

(c) Is any part of pension plan funded? Specify Yes X No Not Applicable

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) See page 8

Date of trust agreement or latest amendment See page 8

If respondent is affiliated in any way with the trustee(s), explain affiliation See page 8

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See page 8A

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify

Yes X No

If yes, give number of the shares for each class of stock or other security. See page 8A

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes X No If yes, who determines how stock is voted? See page 8A

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year (expressed in terms of current dollars):

(a) Deferred maintenance \$57.8 Million

(b) Delayed capital improvements \$Not Applicable

Note: Reporting for track structures included in the above amount is based on a comparison in 1974 of the ages of track components against their expected lives. Respondent's policy is to maintain its track structure at a level which allows it to carry out its common carrier obligations and to upgrade and modernize track structures to enable it to meet and provide for future traffic requirements (see remarks, page 105).

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts Not Applicable

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				XXXXX
as of / / Noncurrent Portfolio			XXXXX	\$
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

(c) A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

3. (Continued)

(a) (b)

Respondent (NW) has pension plans which provide supplemental benefits to eligible employees. Total pension expense was \$8.4 million in 1978 and \$8.9 million in 1977, which includes normal costs and amortization of prior service costs over periods not exceeding 30 years. Contributions to the funded plans were \$7.7 million in 1978 and \$7.0 million in 1977. The actuarially computed value of vested benefits under all plans as of the date of the most recent actuarial study exceeded the market value of pension fund assets and balance sheet accruals by approximately \$18.4 million. The past service unfunded pension liability as of the date of the most recent actuarial study was \$51.3 million.

(c) (ii) BOARD OF MANAGERS
 John R. Turbyfill - Chairman
 Richard F. Dunlap
 Joseph R. Neikirk

AFFILIATION WITH RESPONDENT
 Vice President-Finance
 Senior Vice President-Operations
 Vice President-Administration

Date of trust agreement or latest amendment:

- (1) NW Railway Company Plan for Supplemental Pensions effective 12/1/38; as amended to and including 1/1/79.
- (2) Retirement Plan of NW Railway Company effective 4/1/70; as amended to and including 1/1/79.

NOTES AND REMARKS
(Continued)

(d)

Affiliated companies which are included in the jointly administered pension plan in addition to the respondent are:

Norfolk and Portsmouth Belt Line Railroad Company
Virginia Holding Corporation
Pocahontas Land Corporation
Pocahontas Kentucky Corporation
Chesapeake Western Railway
Norfolk, Franklin and Danville Railway Company
Lambert's Point Docks, Inc.

Each participating company makes contributions to the fund as determined by individual independent actuary reports annually.

(e) (i)

Investments of pension plan in securities of respondent or its affiliates at December 31, 1978:

SECURITIES	NUMBER OF SHARES OR PAR VALUE
Norfolk and Western Railway Common Stock	17,400
Norfolk and Western Railway 1st. Consol. Mtge. Bonds, 4%, 10/01/96	\$ 193,000
New York, Chicago and St. Louis Railroad Income Debentures, 4½%, 12/31/89	\$1,000,000
Virginian Railway Subordinated Income Debentures, 6%, 8/01/2008	\$ 96,000
Wabash Railroad General Mtge. Income Bonds, Series B, 4½%, 1/01/91	\$ 753,000
Trailer Train Company, Note, 6½%, 4/17/97	\$ 308,000
Trailer Train Company, Conditional Sale Contract, 4.85%, 12/15/79	\$ 30,000

(e) (ii)

John R. Turbyfill, NW Vice President-Finance, is authorized in accordance with Article 3 of the Plan for Supplemental Pensions and Article XII of the Retirement Plan to give instructions to the Board of Managers nominee regarding the execution of general proxies with respect to shares of stock held under the respective plans.

NOTES AND REMARKS

(Continued)

6. Included in Other Liabilities are net balances of certain assets and liabilities in connection with leases of the properties of The Wheeling and Lake Erie Railway Company (I.C.C. Finance Docket 16308 effective December 1, 1949), together with certain transactions subsequent thereto. Included in these transactions is the issuance and delivery by The Wheeling and Lake Erie Railway Company to the respondent of \$6,059,000 principal amount of Wheeling's General and Refunding Mortgage 4½% Bonds, Series D, dated May 1, 1959, due November 1, 1988, in reimbursement for an equal amount of the balance owing the respondent on September 30, 1958 (I.C.C. Finance Docket 20409). Included in Other Assets are the net balances of certain assets and liabilities acquired in connection with the lease of the properties of Wabash Railroad Company (I.C.C. Finance Docket 21511 effective October 16, 1964) and The Pittsburgh & West Virginia Railway Company (I.C.C. Finance Docket 22235 effective October 16, 1964), together with certain transactions subsequent thereto.
7. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to daily indemnities of up to \$531,353 and \$318,647, respectively, for work stoppage losses and may be obligated to pay additional premiums of up to \$15,400,237 and \$8,003,469, respectively, in the event work stoppage losses are sustained by other railroads.
8. Respondent is liable on equipment leases aggregating approximately \$14.8 million as of December 31, 1978, with annual rentals ranging from \$2.4 million in 1979 to \$1 million in 1985.
9. The respondent (NW) owns all the Common Stock of Dereco, Inc. (Dereco), which in turn owns all the stock of Erie Lackawanna Railway Company (EL) and Delaware and Hudson Railway Company (D&H).

In connection with the acquisition of EL, NW issued 2,433,835 shares of its Common Stock in exchange for the Dereco Noncumulative Preferred Stocks and the conversion of Erie Railroad General Mortgage 4½% Income Bonds, Series A, due 2015.

As a result of this exchange and conversion, the excess of stock liability for conversion over the par value of stock issued in the amount of \$558,474 was credited to Premiums and Assessments on Capital Stock (Schedule 230, Page 13).

As of December 31, 1978, 30,005 shares of NW Common Stock remain in reserve for those securities not presented for exchange or conversion.

On June 26, 1972, EL filed for reorganization under Section 77 of the Bankruptcy Act. In recognition of EL's bankruptcy, NW provided in 1972 for loss on its investment in Dereco, Inc., and EL Mortgage Bonds.

As a result of an independent appraisal at the end of 1978, a reserve for NW's investment in Dereco has been provided (see Account 555) to reflect a write-down to \$500,000 of the value of D&H Common Stock.

NW has not assumed or guaranteed any liabilities of EL or D&H and has no financial commitments toward their operations.

Operation of EL and D&H continue to be included in the NW consolidated income tax returns. This results in a reduction of taxes currently payable and an increase in deferred income taxes.

NOTES AND REMARKS
(Concluded)

10. NW's financial reporting under generally accepted accounting principles contains no material departures from its reporting to the ICC. However, the 1978 consolidated financial statements of NW's Annual Report to Stockholders include the earlier recognition of loss from a reserve for formal track abandonments, the applications for which are pending ICC approval.
11. On April 5, 1979, NW and Southern Railway Company announced the initiation of joint studies to determine the feasibility and advisability of placing NW and Southern Railway Company under common corporate ownership and control.

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210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line	Item	Amount for Current Year	Amount for Preceding Year	Freight-Related Revenues & Expenses	Passenger-Related Revenues & Expenses
(a)		(b)	(c)	(d)	(e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 959,040	\$	\$ 959,040	\$
2	(102) Passenger **	296			296
3	(103) Passenger-Related				
4	(104) Switching	14,981		14,981	
5	(105) Water Transfers				
6	(106) Demurrage	11,669		11,669	
7	(110) Incidental	9,201		9,201	
8	(121) Joint Facility-Credit	1,064		1,008	56
9	(122) Joint Facility-Debit	19		19	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	996,232		995,880	352
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	244			244
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	996,476		995,880	596
14	(531) Railway operating expenses	880,009		879,506	503
15	*Net revenue from railway operations	116,467		116,374	93
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	1,434			
17	(510) Miscellaneous rent income	4,615			
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	16,458			
21	(516) Income from sinking and other funds	1,742			
22	(517) Release of premiums of funded debt	55			
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	63,324			
	Income from affiliated companies				
25	Dividends	12,415			
26	Equity in undistributed earnings (losses)	21,168			
27	Total other income (lines 16-26)	121,211			
28	Total income (lines 15, 27)	237,678			
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	1,290			
30	(535) Taxes on property used in other than carrier operations	364			
31	(543) Miscellaneous rent expense	1,067			
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	6,083			
37	(553) Uncollectible accounts	292			
38	Total miscellaneous deductions (lines 29-37)	9,096			
39	Income available for fixed charges (lines 28, 38)	228,582			

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
	(546) Interest on funded debt	37,921	
40	(a) Fixed interest not in default		
41	(b) Interest in default	1,794	
42	(547) Interest on unfunded debt	306	
43	(548) Amortization of discount on funded debt	40,021	
44	Total fixed charges (lines 40-43)	188,561	
45	Income after fixed charges (lines 39, 44)		
	OTHER DEDUCTIONS		
	(546) Interest on funded debt	1,420	
46	(c) Contingent interest		
	UNUSUAL OR INFREQUENT ITEMS	(39,995)	
47	(555) Unusual or infrequent items (debit) credit	147,146	
48	Income (loss) for continuing operations (before income taxes)		
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income	45,296	
49	Federal income taxes	2,321	
50	State income taxes		
51	Other income taxes	(13,339)	
52	(557) Provision for deferred income taxes	112,868	
53	Income from continuing operations		
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56	(570) Extraordinary items (Net) Credit	53,809	
57	(590) Income taxes on extraordinary items	(920)	
58	(591) Provision for deferred taxes - Extraordinary items Credit	54,729	
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)	167,597	
61	Net income		
	*Reconciliation of net railway operating income (NROI)		
62	Net revenues from railway operations	116,467	
63	(556) Income taxes on ordinary income	(47,617)	
64	(557) Provision for deferred income taxes	13,339	
65	Income from lease of road and equipment	(8)	
66	Rent for leased roads and equipment	3,770	
67	Net railway operating income	85,951	
	**Report hereunder the charges to the revenue accounts representing payments made to others for		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 21		
	(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 19,559		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)		
70	(a) Payments for transportation of persons \$ None		
71	(b) Payments for transportation of freight shipments \$ None		
	NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat \$ 100		
73	Charges for service for the protection against cold \$ 8		

220. RETAINED EARNINGS—UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contraindications hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Separate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings—Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 706,328	\$ 102,461
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from earnings	146,429	21,168
4	(603) Appropriations released		
5	(606) Other credits to retained earnings		
6	Total	146,429	21,168
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes		
11	(623) Dividends—Common stock	57,365	(29)
12	Other Adjustments		4,173
13	Total	57,365	4,144
14	Net increase (decrease) during year (Line 6 minus line 13)	89,064	17,024
15	Balances at close of year (Lines 1, 2 and 14)	795,392	119,485
16	Balance from line 15(c)	119,485	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	914,877	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606		XXXXX
19	Account 616		XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income:			
2	Funded debt retired through retained income			
3	Sinking fund reserves			17,236
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL			17,236

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	Regional Transit Authority,	\$	\$	\$	\$
2	Chicago, Ill. - Operation of				
3	Commuter Train	244	244		
4					
5					
6					
7	Total received during year	244	244		
8	Cumulative total of Government transfers—beginning of year	800	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers—end of year	1,044	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$8.33-1/3	60,000,000	33,675,089	2,473,585	31,205,504	280,659	106,378
2	Liability for Conversion of Common							
3	Stock (30,005 Shares Reserved for							
4	Conversion at 12/31/78)						670	
5	Preferred							
6								
7								
8								
9								
10	TOTAL	XXXXX	60,000,000	33,679,089	2,473,585	31,205,504	281,329	106,378

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$	33,639,175	\$ 281,887	2,473,608	\$ 106,379	\$ 130,517
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Shares Issued in Exchange for							
15	EL Securities (See Note 9, Page 8-B			39,914	(558)			558
15	Conversion of NW 4-5/8					(23)	(1)	
16	Subordinated Debentures							
16	Balance at Close of Year			33,679,089	281,329	2,473,585	106,378	131,075

¹ By footnote state the purpose of the issue and authority.

Part II, Column (e) includes liability for conversion of capital stock (\$1,561 beginning and \$670 end of year).

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	112,868	103,435
	Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	2,997	1,351
3	Loss (gain) on sale or disposal of tangible property	(488)	25
4	Depreciation and amortization expenses	71,001	70,247
5	Net increase (decrease) in deferred income taxes	(13,339)	15,099
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(21,168)	8,173
7	Net increase (decrease) in noncurrent portion of estimated liabilities (Pension, Casualty and Other)	19,345	(4,156)
	Other (specify):		
8	Gain on Debt Reacquired	(212)	(3,748)
9	Income Taxes Currently Payable Not Requiring Funds		3,069
10	Interest on Possible F.I.T. Deficiencies		(925)
11	Provision for Decline in Value of Investment in Dereco, Inc.	39,995	
12			
13	Total working capital from operations before extraordinary items	210,999	192,570

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items	112,868	103,435
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property	1,482 ✓	1,351
3	Loss (gain) on sale or disposal of tangible property	(488)	25
4	Depreciation and amortization expenses	72,689 ✓	70,247
5	Net increase (decrease) in deferred income taxes	(13,339)	15,099
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(21,168)	8,173
7	Net increase (decrease) in noncurrent portion of estimated liabilities (Pension, Casualty and Other)	19,345	(4,156)
	Other (specify):		
8	Gain on Debt Reacquired	(212)	(3,748)
9	Income Taxes Currently Payable Not Requiring Funds		3,069
10	Interest on Possible F.I.T. Deficiencies		(925)
11	Provision for Decline in Value of Investment in Dereco, Inc.	39,995	
12			
13	Total working capital from operations before extraordinary items	211,172 ✓	192,570

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL - Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$ (2,001)	\$
15	Total working capital from operations	209,171 ✓	192,570
Working capital from sources other than operating:			
16	Proceeds from issuance of long-term liabilities	46,050	32,474
17	Proceeds from sale/disposition of carrier operating property	9,570 ✓	7,550
18	Proceeds from sale/disposition of other tangible property	120	269
19	Proceeds from sale/repayment of investments advances	3,447	10,568
20	Net decrease in sinking and other special funds		31,552
21	Proceeds from issue of capital stock		
Other (specify):			
22	Advances from Subsidiaries	25,776	20,960
23	Decrease in Other Assets	3,339	(27,053)
24	Decrease in Other Deferred Debits	876	(637)
25	Accumulated Depreciation on Equipment Purchased		4,579
26			
27	Total working capital from sources other than operating	29,178 ✓	80,262
28	Total sources of working capital	298,349	272,832

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL - Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$ (2,001)	\$
15	Total working capital from operations	208,998	192,570
Working capital from sources other than operating			
16	Proceeds from issuance of long-term liabilities	46,050	32,474
17	Proceeds from sale/disposition of carrier operating property	9,743	7,550
18	Proceeds from sale/disposition of other tangible property	120	269
19	Proceeds from sale/repayment of investments advances	3,447	10,568
20	Net decrease in sinking and other special funds		31,552
21	Proceeds from issue of capital stock		
Other (specify)			
22	Advances from Subsidiaries	25,776	20,960
23	Decrease in Other Assets	3,339	(27,053)
24	Decrease in Other Deferred Debits	876	(637)
25	Accumulated Depreciation on Equipment Purchased		4,579
26			
27	Total working capital from sources other than operating	39,351	20,262
28	Total sources of working capital	298,349	272,832

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities	59,021	82,184
30	Cash dividends declared	57,365	56,086
31	Purchase price of carrier operating property	121,923	71,630
32	Purchase price of other tangible property	6,973	17,065
33	Purchase price of long-term investments and advances	6,117	8,901
34	Net increase in sinking or other special funds	10,705	
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Net Decrease in Other Liabilities and Deferred Credits	145	16,224
37	Advances Repaid to Subsidiaries	29,044	14,323
38	Decrease in Accumulated Deferred Income Tax Credits	5,142	(2,050)
39	Discount on Long-Term Debt Issued	207	
40			
41			
42			
43			
44			
45	Total application of working capital	296,642	264,363
46	Net increase (decrease) in working capital	1,707	8,469

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 192,560	\$ 197,489	\$ (4,929)
2	Net receivables	194,867	152,339	42,528
3	Prepayments	12,323	17,438	(5,115)
4	Materials and supplies	40,898	43,589	(2,691)
5	Other current assets not included above	17,285	17,857	(572)
6	Notes payable and matured obligations	186,790	160,681	26,109
7	Accounts payable	57,120	65,418	(8,298)
8	Current equipment obligations and other debt	97,633	87,930	9,703
9	Other current liabilities not included above	116,390	114,683	1,707
10	Net increase (decrease) in working capital			

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	12,925
2	Common-carrier operating purposes	154,625
3	Used by other than respondent's lesser companies	4,819
4	Total	172,369
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	1,061
6	Account 707: Accounts receivable, other	7,768
7	Account 754: Accounts payable, other	17
8	Account 761: State and other income taxes accrued	4,049
9	Account 556: Income taxes on ordinary income	2,321

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Temporary Cash Investments	\$ 189,228
2			
3	709	Estimated Freight Revenues Receivable	82,215
4		Estimated Equipment Rents Receivable	20,181
5		Construction Chargeable to Others	2,624
6			
7	712	Track and Switch Material	8,419
8		Rail, New and Secondhand	8,353
9		Petroleum-Energy, Products and Lubricants	3,849
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
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37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

GENERAL INSTRUCTIONS COMPLETING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state, and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds).
- (C) Other secured obligations.
- (D) Unsecured notes.
- (E) Investment advances.

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds", 716, "Capital funds", 721, "Investments advances in affiliated companies," and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Percent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Akron, Canton & Youngstown RR.	100.00
2		A-1	VII	Belt Railway Company of Chicago (a) (1)	7.69
3		A-1	VII	Chesapeake Western Railway	100.00
4		A-1	VII	Chicago & Western Indiana RR. (a) (2)	20.00
5		A-1	VII	Cincinnati Union Terminal Co. (3)	14.29
6		A-1	VII	Cleveland Union Terminal Co. (b) (4)	7.00
7		A-1	VII	Des Moines Union Railway (a) (5)	50.00
8		A-1	VII	Detroit & Toledo Shore Line RR. (6)	50.00
9		A-1	VII	Fairport, Painesville & Eastern Rwy. (7)	50.00
10		A-1	VII	Fort Wayne Union Railway (a) (b) (8)	50.00
11		A-1	VII	Fruit Growers Express Company (9)	1.18
12		A-1	VII	Illinois Terminal Railroad (10)	18.18
13		A-1	VII	Kansas City Terminal Railway (a) (11)	8.33
14		A-1	VII	Keokuk Union Depot Company (a) (12)	20.00
15		A-1	VII	Lake Erie & Fort Wayne RR. (a)	100.00
16		A-1	VII	Lorain & West Virginia Railway (d)	100.00
17		A-1	VII	New Jersey, Indiana & Illinois RR. (a)	100.00
18		A-1	VII	Norfolk, Franklin & Danville Railway	100.00
19		A-1	VII	Norfolk & Portsmouth Belt Line RR. (13)	25.00
20		A-1	VII	Peoria & Pekin Union Railway (14)	15.00
21		A-1	VII	Pullman Company (15)	2.08
22		A-1	VII	Terminal RR. Assoc. of St. Louis (a) (16)	6.25
23		A-1	VII	Toledo Terminal Railroad (17)	10.72
24		A-1	VII	Trailer Train Company (18)	7.32
25		A-1	VII	Wabash Railroad Co. - Common (19)	80.00
26		A-1	VII	Wabash Railroad Co. - Preferred (19)	
27		A-1	VII	Wheeling & Lake Erie Railway (20)	90.89
28		A-1	VII	Winston-Salem Southbound Railway (c) (21)	50.00
29					
30				Total A-1	
31					
32					
33		A-2	VII	Toledo Belt Railway (d)	100.00
34					
35				Total A-2	
36					
37					
38					
39					
40					

510. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lesser organizations (exclusive of accounts nominally carried on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of, Profit (loss)	Adjustments Account 721-S	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
\$ 6,751			\$ 6,751				1
240			240				2
204			204				3
1,000			1,000				4
500			500		500		5
1			1				6
820			820				7
715			715			120	8
869			869				9
40			40				10
73			73				11
4			4				12
*			*				13
4			4				14
70			70				15
500			500				16
1,500			1,500				17
1,500			1,500			750	18
21			21				19
157			157				20
*			*				21
330			330				22
*			*				23
173			173				24
53,857	1		53,858				25
534			534				26
29,703			29,703				27
623			623				28
							29
100,189	1		100,190		500	870	30
							31
238			238				32
							33
238			238				34
							35
							36
Less than \$500.00							37
							38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stock and bonds)	Extent of control
(a)	(b)	(c)	(d)	(e)	
1	721	A-3	X	Dereco, Inc.	99.87
2		A-3	VI	Green Real Estate Company (a) (22)	33.33
3		A-3	X	Lake Erie Dock Company	100.00
4		A-3	VI	Nickel Plate Improvement Company	100.00
5		A-3	VI	Pocahontas Land Corporation	100.00
6		A-3	X	Powhatan Oil & Gas Corporation	100.00
7		A-3	VI	Shenandoah-Virginia Corporation	100.00
8		A-3	VI	South Buffalo Development Company	100.00
9		A-3	VI	Virginia Holding Corporation	100.00
10					
11				Total A-3	
12					
13				Total Class A	
14					
15		B-1	VII	Erie RR. 1st. Consol. Mtge. Series F	100.00
16				Due 1/1/1990 - 3-1/8%	
17		B-1	VII	Erie RR. 1st. Consol. Mtge. Series G	100.00
18				Due 1/1/2000 - 3-1/8%	80.00
19		B-1	VII	Wabash RR. Co. General Mortgage Income Bonds:	
20				Series A Due 1/1/1981 - 4%	
21				Series B Due 1/1/1991 - 4-1/4%	
22		B-1	VII	Wheeling & Lake Erie Rwy. Gen. & Refunding Mtge.:	90.89
23				Series A Due 9/1/1992 - 2-3/4%	
24				Series D Due 11/1/1988 - 4-1/2%	
25					
26				Total B-1	
27					
28		B-2	VII	Toledo Belt Railway First Mortgage Due 3/1/2003 - 5%	100.00
29					
30				Total Class B	
31					
32		D-1	VII	Trailer Train Company 4/17/1997 - 6-1/2%	7.32
33		D-1	VII	Trailer Train Company 1/09/1999 - 7-1/2%	7.32
34					
35				Total D-1	
36					
37		D-3	VI	South Buffalo Development Company	100.00
38					
39				Total Class D	
40					

NOTES FOR SCHEDULE 310

- (a) Pledged with Manufacturers Hanover Trust Co., trustee under first mortgage. Wabash Railroad Company (\$20,000 of Fort Wayne Union Railway Company).
- (b) Pledged as collateral, security under refunding mortgage of the former New York, Chicago & St. Louis Railroad Co. (\$20,000 of Fort Wayne Union Rwy. Co.).
- (c) Pledged with trustee for the purpose of securing the due and punctual performance of mutual covenants of NW and SCL contained in agreement relating to the operation of Winston-Salem Southbound Railway Company.
- (d) Pledged as collateral security under The Wheeling and Lake Erie Railway Co.'s general and refunding mortgage.
- (e) Controlled by NW thru lease effective October 16, 1964, of the franchises and certain other properties of the Wabash Railroad Company.

110. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

Investments and advances				Disposed of, Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
(i)	(j)	(k)	(l)	(m)	(n)	(o)	
\$ 103,257		\$	\$ 103,257	\$	\$ 102,188	\$	1
1,159		78	1,081			45	2
1			1				3
3,350			3,350				4
1,957			1,957			11,000	5
5			5				6
1			1				7
1			1				8
15,125			15,125			500	9
124,856		78	124,778		102,188	11,545	10
225,283	1	78	225,206		102,688	12,415	11
125			125				12
1,376			1,376		916		13
60	19		79				14
52			52				15
149		139	10				16
6,062			6,062				17
7,824	19	139	7,704		916		18
224			224				19
8,048	19	139	7,928		916		20
900			900			58	21
1,208			1,208			91	22
2,108			2,108			149	23
1,165		15	1,150				24
3,273		15	3,258			149	25

NOTES FOR SCHEDULE 310 - Continued

- (f) One-half of NW's control from ownership of stock and one-half attributable to Lease of Wabash Railroad Company (see Note "e").
- (g) Common Stock ownership allows election of 80% of the members of the Board of Directors.

(1)	Controlled jointly - Note (e)	NW 7.69%	Other Railroads 92.31%
(2)	" " - Note (e)	" 20.00%	" " 80.00%
(3)	" " - (thru stock ownership)	" 14.29%	" " 85.71%
(4)	" " (" " ")	" 7.00%	" " 93.00%
(5)	" " - Note (e)	" 50.00%	CMS&PP 50.00%
(6)	" " (thru stock ownership)	" 50.00%	GTW 50.00%
(7)	" " (" " ")	" 50.00%	PC 50.00%

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and stock reference, if any (include rate for preferred stock and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	E-1	VII	Akron, Canton & Youngstown RR. Co.	Prime Rate 100.00
2		E-1	VII	Belt Railway of Chicago	6% 7.69
3		E-1	VII	Chicago & Western Indiana RR.	20.00
4		E-1	VII	Cincinnati Union Terminal Co.	Prime Rate (h) 14.29
5		E-1	VII	Cleveland Union Terminal Co.	4-1/2% (k) 7.00
6		E-1	VII	Des Moines Union Railway	50.00
7		E-1	VII	Fort Wayne Union Railway	50.00
8		E-1	VII	Kansas City Terminal Railway	8.33
9		E-1	VII	Lorain & West Virginia Railway	100.00
10		E-1	VII	Norfolk & Portsmouth Belt Line RR.	3% 25.00
11		E-1	VII	Terminal RR. Assoc. of St. Louis	4% 6.25
12		E-1	VII	Toledo Terminal RR.	6-3/4% 10.72
13		E-1	VII	Winston-Salem Southbound Railway	4% 50.00
14					
15				Total E-1	
16					
17		E-3	X	Lake Erie Dock Company	100.00
18		E-3	X	Lambert's Point Dock, Inc.	(23) 100.00
19		E-3	VII	NW Equipment Corporation	(24) 99.87
20		E-3	VI	Pocahontas Kentucky Corporation	(25) 100.00
21		E-3	IV	Shenandoah-Virginia Corporation	100.00
22					
23				Total E-3	
24					
25				Total Class E	
26					
27				Total Account 721	
28					
29					
30					
31					
32					
33					
34					
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36					
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38					
39					
40					

NOTES FOR SCHEDULE 310 - Continued

(8)	Controlled jointly - Note (f)	NW 50.00% PC	50.00%
(9)	" " (thru stock ownership)	" 1.18% Other Railroads	98.82%
(10)	" " - Note (f)	" 18.18% " "	81.82%
(11)	" " - Note (e)	" 8.33% " "	91.67%
(12)	" " - Note (e)	" 20.00% " "	80.00%
(13)	" " (thru stock ownership)	" 25.00% " "	75.00%
(14)	" " (" " ")	" 15.00% " "	85.00%
(15)	" " (" " ")	" .93% Note(e) for 1.15%-Tt	
		" 2.08% Other Railroads	97.5%
(16)	" " - Note (e)	" 6.25% " "	93.7%
(17)	" " (thru stock ownership)	" 10.72% " "	89.2%

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening Balance	Additions	Deductions of costs thereon expensed	Closing Balance				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
\$ 275	\$ 541	\$ 275	\$ 541	\$	\$	\$ 1	1
1,267			1,267			78	2
5,951		70	5,881				3
359	37		396		359		4
487			487		487	30	5
1,024	40		1,064				6
	7		7				7
2,221	275		2,496				8
1,399	13		1,412				9
250			250			7	10
423	150	268	305				11
29	43		72			5	12
510		305	205			17	13
14,195	1,106	918	14,383		846	138	15
	156	100	56				17
184		75	109				18
	72		72				19
	3,776	813	2,863				20
	1,051	1,051					21
184	5,055	2,139	3,100				23
14,379	6,161	3,057	17,483		846	138	25
250,983	6,181	3,289	253,875		104,650	12,702	27

NOTES FOR SCHEDULE 310 - Continued

- (18) Controlled jointly - (thru stock ownership) NW 4.88% Note (e) for 2.44% - Total 7.32%
- (19) " thru ownership of 99.75% of Common Stock (g) 77 other railroads 92.68%
- (20) Controlled by NW thru ownership of 90.89% of outstanding stock and by lease effective December 1, 1949, of all property and franchises of The Wheeling and Lake Erie Railway Co. for a term of 99 years renewable in perpetuity.
- (21) Controlled jointly (thru stock ownership) NW 50.00% SCL 50.00%
- (22) " " (" " ") NW 33.33% Other Railroads 66.67%
- (23) " by NW thru ownership of Virginia Holding Corporation.
- (24) " " " " " Dereco, Inc.
- (25) " " " " " Pocahontas Land Corporation.

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Akron, Canton & Youngstown R.R. Common	3,086		(793)			2,293
2	Chesapeake Western Rwy. "	1,433		249			1,682
3	Lake Erie & Fort Wayne R.R. "	96		25			121
4	Lorain & West Virginia Rwy. "	(477)		(16)			(493)
5	New Jersey, Indiana & Illinois R.R. "	1,289		43			1,332
6	Norfolk, Franklin & Danville Rwy. "	2,931		951			3,882
7	Toledo Belt Rwy. Co. "	(463)					(463)
8	Wabash Railroad Co. Common&Preferred	13,096	2	1,473			14,571
9	Wheeling & Lake Erie Rwy. Co. Common&PriorLien	39,174		(62)			39,112
10							
11	Detroit & Toledo Shore Line R.R. Common	4,961		(137)			4,824
12	Fairport, Painesville&Eastern Rwy. "	53		(16)			37
13	Fort Wayne Union Rwy. "	13		(4)			9
14	Norfolk & Portsmouth Belt Line R.R. "	773		(69)			704
15	Winston-Salem Southbound Rwy. "	2,468		197			2,665
16	Total Carriers	68,433	2	1,841			70,276
17							
18	Noncarriers	34,028		19,327		29*	49,209
19						(4,175)	
20							
21	Total Carriers and Noncarriers	102,461	2	21,168		(4,146)	119,485
22							
23							
24							
25	* Adjustment for investee's increase from NW						
26	dividend paid on NW shares held by investee.						
27							

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1				Not Applicable, Account 722 Less than	\$	\$
2				1% of Total Assets		
3						
4						
5						
6						
7						
8						
9						
10						
11						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (d), and (e). Investment in U.S. Treasury obligation may be reported as one item. Items whose original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (a)	Profit or (Loss) (b)		Changes during year (c)	Balance at close of year (d)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
						5
						6
						7
						8
						9
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						11
						12
						13
						14
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						46

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)	(c)	(d)	
1	E-1	Norfolk and Western Railway Company	\$ 9,403	\$ 18,321
2		See Note on Line 27		
3				
4	E-1	Norfolk and Western Railway Company		140
5				
6	E-1	Norfolk and Western Railway Company	960	122
7				
8	A-3	Northern Ohio Food Terminal	65	
9	A-3	Rockingham Development Corporation	4	
10	A-3	Lambert's Point Docks, Inc.	26	
11		Total A-3	95	
12				
13	B-3	Solon, Ohio - Bonds	10	
14				
15	G-3	Cleveland Development Foundation	2	
16	G-3	McKinley Storage and Transfer	104	104
17		Total G-3	106	104
18				
19	E-1	Norfolk and Western Railway Company	3,242	2,260
20		See Note on Line 31		
21				
22		Total Virginia Holding Corporation	3,453	2,364
23				
24		Grand Total	13,816	20,947
25				
26				
27		Included on Line 1 are amounts from subsidiary controlled by Pocahontas Land Corporation.	1,915	10,051
28				
29				
30				
31		Included on Line 19 are amounts from subsidiaries controlled by Virginia Holding Corporation.	730	505
32				
33				
34				
35				
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39				
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41				
42				
43				
44				
45				
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47				
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49				

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES - Continued

This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action is dependent in whole or in part on the action of the reporting company.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class 100, should show classifications as provided in General Instructions, Schedules 310 & 315. (Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book Value	Selling price			
(a)	(b)	(c)	(d)	
23,593	23,593	100	Pocahontas Land Corporation	1
				2
165	165	100	Lake Erie Dock Company	3
				4
2	2	100	Nickel Plate Improvement Company	5
				6
		100	Virginia Holding Corporation	7
			" " "	8
			" " "	9
				10
				11
2	2			12
				13
			" " "	14
			" " "	15
				16
				17
1,318	1,318		" " "	18
				19
				20
1,320	1,320			21
				22
25,080	25,080			23
				24
				25
				26
				27
10,061	10,061	100	Pocahontas Kentucky Corporation	28
				29
				30
				31
125	125		Hotel Roanoke	32
				33
				34
				35
				36
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				47
				48
				49

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	(Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1	Not Applicable		\$	\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations" should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
Not Applicable									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands.)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Not Applicable	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (b) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity, or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 28,844	\$	\$
2	(2) Land for transportation purposes	58,898		
3	(3) Grading	147,974		
4	(4) Other right-of-way expenditures	313		
5	(5) Tunnels and subways	33,526		
6	(6) Bridges, trestles, and culverts	89,870		
7	(7) Elevated structures			
8	(8) Ties	37,270		
9	(9) Rails	74,599		
10	(10) Other track material	66,497		
11	(11) Ballast	49,557		
12	(12) Track laying and surfacing	57,433		
13	(13) Fences, snowsheds, and signs	2,564		
14	(16) Station and office buildings	45,288		
15	(17) Roadway buildings	1,919		
16	(18) Water stations	1,113		
17	(19) Fuel stations	2,294		
18	(20) Shops and enginehouses	40,214		
19	(22) Storage warehouses			
20	(23) Wharves and docks	3		
21	(24) Coal and ore wharves	42,136		
22	(25) TOFC/COFC terminals	2,315		
23	(26) Communication systems	22,958		
24	(27) Signals and interlockers	56,579		
25	(29) Power plants	1,406		
26	(31) Power-transmission systems	7,970		
27	(35) Miscellaneous structures	947		
28	(37) Roadway machines	22,007		
29	(39) Public improvements—Construction	19,708		
30	(44) Shop machinery	22,040		
31	(45) Power-plant machinery	2,745		
32	(38) Other (specify and number) Roadway Small Tools	292		
33	Total expenditures for road	949,279		
34	(52) Incor. roads	329,626		
35	(53) Freight-train cars	1,083,800		
36	(54) Passenger-train cars	1,613		
37	(55) Highway revenue equipment	12,064		
38	(56) Flooting equipment	3,568		
39	(57) Work equipment	13,816		
40	(58) Miscellaneous equipment	12,427		
41	Total expenditures for equipment	1,457,914		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	2,407,193		
46	(80) Other elements of investment	87,513		
47	(90) Construction work in progress	17,231	2,875	
48	Grand Total	2,511,937	2,875	

Column 2 reflects extension of respondent's lines: 1. Woodsdale, N.C., 4.01 mi. spur line serving Carolina Power & Light Co.; 2. Buchanan County, 4.5 mi. spur line up Big Prater Crk.; 3. Oakwood, Va., 1.09 mi. spur line up Right Fork Garden Crk.; 4. Naugatuck, W.Va., 2.45 mi. spur line up Big Branch of Pigeon Crk.

130. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(a)	(f)	(g)	(h)	
\$ 435	\$ 100	\$ 335	\$ 29,179	1
362	174	188	59,086	2
1,445	486	959	148,933	3
(1)	2	(3)	310	4
(11)		(11)	33,515	5
925	472	453	90,323	6
723	173	550	37,820	7
2,433	363	2,070	76,669	8
3,393	941	2,452	68,949	9
360	67	293	49,850	10
2,063	302	1,761	59,194	11
(10)	22	(32)	2,532	12
885	77	808	46,096	13
69	9	60	1,979	14
(8)	(1)	(7)	1,106	15
20	5	15	2,309	16
1,584	27	1,657	41,871	17
			3	18
627		627	42,763	19
10		10	2,325	20
1,770	13	1,757	24,715	21
6,141	40	6,101	72,590	22
2		2	1,408	23
33	1	32	8,002	24
4		4	951	25
4,273	993	3,280	25,287	26
820	66	754	20,462	27
1,050	325	725	22,765	28
	4	(4)	2,741	29
	292	(292)		30
29,497	4,953	24,544	973,823	31
54,919	23,953	30,966	360,592	32
38,577	12,877	25,700	1,109,500	33
			1,613	34
	156	(156)	11,908	35
			3,568	36
2,044	332	1,712	15,528	37
2,154	1,051	1,103	14,530	38
97,694	38,369	59,325	1,517,239	39
				40
				41
				42
				43
				44
127,191	43,322	83,869	2,491,062	45
	350	(350)	87,163	46
(5,268)		(2,393)	14,838	47
121,923	43,672	81,126	2,593,063	48

This schedule incorporates GBS 731 and 732.

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, re-organizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$	\$	\$
2	(2) Land for transportation purposes	Not Applicable		
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) High-way revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

33GA IMPROVEMENTS ON LEASED PROPERTY--Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
Not Applicable				2
				3
				4
				5
				6
				7
				8
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				11
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332. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	2,004	324		25		2,303
2	(3) Grading	3,863	190		31		4,022
3	(4) Other, right-of-way	101	6		2		105
4	(5) Tunnels and subways	6,741	265				7,006
5	(6) Bridges, trestles, and culverts	38,861	1,060		470		39,451
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	2,184	50		22		2,212
8	(16) Station and office buildings	19,955	1,616		77		21,494
9	(17) Roadway buildings	860	59		9		910
10	(18) Water stations	183	28		(1)		212
11	(19) Fuel stations	360	64		5		419
12	(20) Shops and enginehouses	7,669	862	(b) 26	26		8,531
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	12,660	1,208				13,868
16	(25) TOFC/COFC terminals	309	89				398
17	(26) Communication systems	3,274	634		13		3,895
18	(27) Signals and interlockers	24,423	2,090		29		26,484
19	(29) Power plants	346	40				386
20	(31) Power-transmission systems	3,052	221		1		3,272
21	(35) Miscellaneous structures	373	27				400
22	(37) Roadway machines	10,619	902		973		10,548
23	(39) Public improvements—Construction	3,202	193		65		3,330
24	(44) Shop machinery*	7,106	789	(b) 56	249		7,702
25	(45) Power-plant machinery*	1,078	85	(b) 2	4		1,161
26	All other road accounts						
27	Amortization (other than defense projects)	2,947	(a) 90		71		2,966
28	Total road	152,170	10,892	84	2,071		161,075
	EQUIPMENT						
29	(52) Locomotives	199,911	13,982		16,207		197,686
30	(53) Freight-train cars	400,890	41,033		9,205		432,718
31	(54) Passenger-train cars	853	45				898
32	(55) Highway revenue equipment	9,665	981		114		10,532
33	(56) Floating equipment	1,163	129				1,292
34	(57) Work equipment	7,334	635		220		7,749
35	(58) Miscellaneous equipment	5,852	1,600		914		6,538
36	Total equipment	625,668	58,405		26,660		657,413
37	GRAND TOTAL	777,838	69,297	84	28,731		818,488

(a) and (b): See notes on Page 47A.

*Chargeable to account 305.

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135A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and leasehold railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts, and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), leasehold railroad (L), inactive or proprietary company (P), and other leased properties (C).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between leasehold (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), leasehold carriers report the miles of road used in leasehold service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (e), show the amounts applicable in accounts 731 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers represented by estimates or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not ascertainable, explanation should be given. (Differences between the amounts in column (e) of this schedule and the amounts shown in column (c), line 13, are, in part, add of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (e) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating the capitalizing rentals at 6 percent or otherwise) value of property of other carriers, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 737, that is applicable to the property of the carriers whose names are listed in column (a), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of deferred projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Norfolk & Western Rwy. Co.	4,358.55	\$	\$
2		Road		1,075,824	167,692
3		Equipment		1,517,239	658,898
4				2,593,063	826,590
5					
6	L	Pittsburgh & West Virginia R.R. Co.	126.92	45,450	7,945
7					
8	L	Wabash R.R. Co.	1,886.07	238,779	35,289
9	L	Lafayette Union		69	
10	L	The Wheeling & Lake Erie Rwy. Co.	465.65	88,831	19,741
11					
12			2,478.64	373,129	62,975
13					
14	O	Baltimore & Ohio R.R. Co. *		75	
15	O	Chicago & Illinois, Midland Rwy. Co.		15	
16	O	Chicago & Western Indiana R.R. Co.		2,151	
17	O	Southern Rwy. Co.		36	
18				2,277	
19					
20		Less Investment in Property Leased to and Operated by Others			
21					
22	L	Illinois Terminal R.R. Co.		62	
23	O	Connecting Track at Norton, Va., Leased to Interstate Railroad Company		38	
24	O	Land, etc., Kenova, W. Va., Leased to Chesapeake & Ohio Rwy. Co.		1	
25				101	
26					
27					
28					
29		* Rental Capitalized at 6%			
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	6,837.19	2,968,368	889,565

335B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Lane No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	29,173	7,752		36
2	(2) Land for transportation purposes	59,073	20,318		941
3	(3) Grading	148,924	51,603		
4	(4) Other right-of-way expenditures	310	441		441
5	(5) Tunnels and subways	33,515	5,624		
6	(6) Bridges, trestles, and culverts	90,321	45,593		186
7	(7) Elevated structures				
8	(8) Ties	37,819	15,707		37
9	(9) Rails	76,668	33,894		40
10	(10) Other track material	68,946	30,900		36
11	(11) Ballast	49,850	25,038		27
12	(12) Track laying and surfacing	59,193	20,986		35
13	(13) Fences, snowsheds, and signs	2,532	1,505		1
14	(16) Station and office buildings	46,096	15,959		225
15	(17) Roadway buildings	1,979	599		
16	(18) Water stations	1,106	416		1
17	(19) Fuel stations	2,309	1,282		
18	(20) Shops and enginehouses	41,871	14,277		
19	(22) Storage warehouses				
20	(23) Wharves and docks	3	1,725		
21	(24) Coal and ore wharves	42,763	4,353		
22	(25) TOFC/COFC terminals	2,325	2,382		
23	(26) Communication systems	24,715	9,137		
24	(27) Signals and interlockers	72,580	20,586		
25	(29) Power plants	1,408	19		
26	(31) Power-transmission systems	8,002	982		2
27	(35) Miscellaneous structures	951	214		12
28	(37) Roadway machines	25,287	146		
29	(39) Public improvements—Construction	20,461	7,286		89
30	(44) Shop machinery	22,765	1,345		
31	(45) Power-plant machinery	2,741	627		
32	Leased property capitalized rentals (explain)	74			
33	Other (specify & explain)				
34	Total expenditures for road	973,859	340,696		2,100
35	(52) Locomotives	360,592			
36	(53) Freight-train cars	1,109,500	4,293		
37	(54) Passenger-train cars	1,613			
38	(55) Highway revenue equipment	11,908			
39	(56) Floating equipment	3,568			
40	(57) Work equipment	15,528	255		
41	(58) Miscellaneous equipment	14,530			
42	Total expenditures for equipment	1,517,239	4,548		
43	(76) Interest during construction		4,858		86
44	(77) Other expenditures—General		908		16
45	Total general expenditures		5,766		102
46	Total	2,491,098	350,010	5,766	2,302,102
47	(80) Other elements of investment	87,163	20,038		
48	(90) Construction work in progress	14,838	2,019		
49	Grand Total	2,593,099	373,067		2,202

339. OTHER ELEMENTS OF INVESTMENT

1. Give particular and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	To clear R&E 80 of property that has been previously		\$	\$
2	obtained through "Donations" by individual or			
3	companies	731	80	
4				
5				
6				
7				
8	Clearing balance in Account 80 as instructed by			
9	ICC Order No. 32153, April 17, 1963, and			
10	Supplement No. 4 dated October 23, 1963, relating			
11	to distribution of amounts to primary road accounts.			
12	Letter of M. Paolo dated April 13, 1970,			
13	File AA-1.	551		430
14				
15				
16				
17				
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49				
50	TOTALS	X X X	80	430
51	NET CHANGES	X X X		(350)

117000

NORFOLK & WESTERN RY CO.

1978

2

340. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned, omit. If total equipment leased to others is less than 5% of total equipment owned, omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snow sheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road	None	None	
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	
36	GRAND TOTAL	None	None	XXXX

342. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Unit

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	(a)	(b)			(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expenses						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machine;						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	6 Total road		None				
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment		None				
36	GRAND TOTAL		None				

350. DEPRECIATION BASE AND RATES - ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in column (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	28,475	28,785	1.13	2,754	2,771	0.80
2	(3) Grading	145,756	147,061	0.13	24,659	25,556	0.53
3	(4) Other right-of-way expenditures	297	296	2.00	354	362	1.48
4	(5) Tunnels and subways	33,526	33,515	0.79	5,626	5,631	0.70
5	(6) Bridges, trestles, and culverts	88,902	89,880	1.19	46,420	46,490	1.62
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	2,527	2,514	2.00	1,580	1,548	0.37
8	(16) Station and office buildings	44,637	45,303	3.58	16,483	16,496	2.06
9	(17) Roadway buildings	1,916	1,976	3.03	626	575	2.37
10	(18) Water stations	1,101	1,094	2.50	413	416	2.59
11	(19) Fuel stations	2,294	2,281	2.80	1,314	1,312	2.84
12	(20) Shops and enginehouses	39,958	41,325	2.18	13,851	14,188	2.01
13	(22) Storage warehouses						
14	(23) Wharves and docks				1,684	1,684	1.92
15	(24) Coal and ore wharves	42,136	42,762	2.86	4,195	4,352	2.16
16	(25) TOC/COIC terminals	2,315	2,325	3.85	2,403	2,420	3.98
17	(26) Communications systems	22,883	24,110	2.57	10,221	9,590	2.32
18	(27) Signals and interlockers	65,355	66,187	3.17	20,136	20,231	2.92
19	(29) Power plants	1,404	1,405	2.86	27	27	1.58
20	(31) Power transmission systems	7,933	7,937	2.79	992	1,007	3.44
21	(35) Miscellaneous structures	947	951	2.86	210	210	2.52
22	(37) Roadway machines	22,005	25,907	3.68	136	136	4.68
23	(39) Public improvements - Construction	19,666	20,341	0.97	4,342	4,416	2.11
24	(44) Shop machinery	22,035	22,596	3.80	1,030	1,345	2.42
25	(45) Power plant machinery	2,729	2,725	3.17	631	633	2.83
26	All other road accounts						
27	Amortization (other than defense projects)	4,611	4,541	(a)			
28	Total road	603,408	615,817	1.80	160,087	161,396	1.78
	EQUIPMENT						
29	(52) Locomotives	330,058	357,124	4.09			
30	(53) Freight train cars	1,083,440	1,101,293	3.74	5,026	4,411	3.71
31	(54) Passenger train cars	1,176	1,176	3.81			
32	(55) Highway revenue equipment	12,064	11,926	8.18			
33	(56) Floating equipment	3,568	3,569	3.64			
34	(57) Work equipment	14,460	15,604	4.14	255	255	4.14
35	(58) Miscellaneous equipment	13,594	14,747	11.25			
36	Total equipment	1,458,360	1,505,439	3.94	5,281	4,666	3.73
37	GRAND TOTAL	2,061,768	2,121,256	xxxx	165,368	166,062	xxxx

(a) See note page 47A.

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151. DEPRECIATION BASE AND RATES: IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges to rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollar, in thousands)	Account ¹ (a)	Depreciation base		Annual composite rate (percent) (d)
			At beginning of year (b)	At close of year (c)	
		ROAD	\$	\$	%
1	(11)	Engineering	3	3	1.13
2	(13)	Grading	87	87	0.13
3	(14)	Other right-of-way expenditures			
4	(15)	Tunnels and subways			
5	(16)	Bridges, trestles and culverts	30	30	1.19
6	(17)	Elevated structures			
7	(13)	Fences, snow sheds, and signs			
8	(16)	Station and office buildings	517	517	2.18
9	(17)	Roadway buildings			
10	(18)	Water stations			
11	(19)	Fuel stations			
12	(20)	Shops and enginehouses	13	13	2.18
13	(22)	Storage warehouses			
14	(23)	Wharves and docks			
15	(24)	Coal and ore wharves			
16	(25)	TOEC/COEC terminals			
17	(26)	Communications systems			
18	(27)	Signals and interlockers	62	62	3.17
19	(29)	Power plants			
20	(31)	Power transmission systems	8	8	2.79
21	(35)	Miscellaneous structures			
22	(37)	Roadway machines			
23	(39)	Public improvements construction	2	2	0.97
24	(44)	Shop machinery			
25	(45)	Power plant machinery			
26		All other road accounts			
27		Amortization (other than deferred projects)			
28		Total road	722	722	1.97
		EQUIPMENT			
29	(52)	Locomotives			
30	(53)	Freight-train cars			
31	(54)	Passenger-train cars			
32	(55)	Highway revenue equipment			
33	(56)	Floating equipment			
34	(57)	Work equipment			
35	(58)	Miscellaneous equipment			
36		Total equipment	None	None	
37		GRAND TOTAL	722	722	1.97

352. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading	1					1
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	13	1				14
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	31	11				42
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses	1					1
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers	65	1				66
19	(29) Power plants						
20	(31) Power-transmission systems		1				1
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction		1				1
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road	111	15				126
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Loading equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					None
36	GRAND TOTAL	111	15				126

355. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.
6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering		22			22	
2	(3) Grading		129			129	
3	(4) Other right-of-way expen.		5			5	
4	(5) Tunnels and subways		39			39	
5	(6) Bridges, trestles, and culverts		755			755	
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs		6			6	
8	(16) Station and office buildings		340			340	
9	(17) Roadway buildings		14			14	
10	(18) Water stations		11			11	
11	(19) Fuel stations		37			37	
12	(20) Shops and enginehouses		282			282	
13	(22) Storage warehouses						
14	(23) Wharves at 3 docks		32			32	
15	(24) Coal and ore wharves		94			94	
16	(25) TOFC/COFC terminals		96			96	
17	(26) Communication systems		210			210	
18	(27) Signals and interlockers		590			590	
19	(29) Power plants		1			1	
20	(31) Power-transmission systems		35			35	
21	(35) Miscellaneous structures		5			5	
22	(37) Roadway machines						
23	(39) Public improvements—Construction		93			93	
24	(44) Shop machinery		30			30	
25	(45) Power-plant machinery		18			18	
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road		2,844			2,844	
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment		None			None	
37	GRAND TOTAL		2,844			2,844	

Column (f) - See note page 47A.

NOTES AND REMARKS

Schedules 350 and 332

- (a) Amortization of branch lines authorized by letter from ICC Bureau of Accounts dated May 23, 1975, ACA-TAC.

Schedule 350

The rates shown in Column (g) are composites for Wabash R. R. Co.; Wheeling & Lake Erie Rwy. Co.; and Pittsburgh & West Virginia R. R., leased October 16, 1964.

Depreciation base includes nondepreciable property in Accounts 1, 4, 3, 5 and 39.

The composite rates shown for Accounts 52-58 in Column (d) reflect the rates prescribed in Sub-Order No. R-798-B-3 dated August 12, 1976.

Schedule 332

Depreciation charged to Operating Expense	\$72,156
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Deduct:

Depreciation credited to 733	15
Depreciation on property leased from	
Wheeling & Lake Erie Rwy. Co.; Pittsburgh	
& West Virginia R. R.; and Wabash R. R. Co.	2,844
	<u>\$69,297</u>

- (b) Capitalized depreciation.

Schedule 355

Column (f) settlement of depreciation charges with lessor companies in accordance with agreements effective December 1, 1949, and October 16, 1964.

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360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent.

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 45 CFR 1201, Instruction 2-26.) These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$ 146	\$ 146	\$ 146	\$ 146	\$ 146	\$ 544	\$ 1,274
2	Less: Executory costs							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1, 6)	146	146	146	146	146	544	1,274
9	Less: Amount representing interest	86	79	71	63	54	101	454
10	Present value of minimum lease payments (line 7, 8)	60	67	75	83	92	443	820

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds 1.0 percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
11	Present value of minimum lease payments from Part I above	\$ 60	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
14	Net rental expense	60	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
15	Structures	\$	\$
16	Revenue equipment		
17	Shop and garage equipment		
18	Service cars and equipment		
19	Noncarrier operating property		
20	Other: (Specify) Communication Equipment	930	930
21	Gross capitalized assets		
22	Less: Accumulated amortization	49	26
23	Net capitalized lease assets	881	904

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An ex-

planation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs							
2	- Taxes	No noncapitalized capital leases during this reporting year.						
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1-6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
		Not Applicable	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals							
13	Net rental expense		XXXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES - Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights		
15	Interest	X	3
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present

value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures		
20	Revenue equipment	\$	\$
21	Shop and garage equipment		
22	Service cars and equipment		
23	Non-carrier operating property		
24	Other (Specify)		
25			
26			

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 9,796	\$ 8,877	\$ 6,685	\$ 5,835	\$ 5,298	\$ 23,980	\$ 60,471
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	9,796	8,877	6,685	5,835	5,298	23,980	60,471

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$ 9,796	\$ 10,224
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense	9,796	10,224

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) Not Applicable
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7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
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21	
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24	
25	(d)
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31	
32	
33	(e)
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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No.	Item	Amount
(a)	(b)	(c)	
1	759	Accrued Vacation Allowance	\$ 32,075
2		Estimated Equipment Rents Payable	26,043
3		Estimated Personal Injury Claims Payable	12,600
4			
5			
6	763	Forwarded Prepaid Charges	41,817
7		Cash Deposits Account Industrial Sidings	1,959
8		Refunds Due Patrons	731
9			
10			
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14			
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379. OTHER LONG TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Past Service Unfunded Pension Liability	\$ 7,114
2			
3	772	Wheeling and Lake Erie Rwy. Co. - Lessor - Settlement Account	14,722
4			
5	774	Reserve for Personal Injury Claims	22,372
6			
7			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES						
	ADMINISTRATION						
1	Track	4,576	37	273	316	5,202	5,202
2	Bridge and Building	2,013	6	6	60	2,085	2,085
3	Signal	566	2	13	41	622	622
4	Communication	608	2	12	32	654	654
5	Other	7,019	79	749	633	8,480	8,480
	REPAIR AND MAINTENANCE						
6	Roadway - Running	2,892	249	1,804	176	5,121	5,121
7	Roadway - Switching	254	12	269	15	550	550
8	Tunnels and Subways - Running	61	1	44	3	109	109
9	Tunnels and Subways - Switching	4		7		11	11
10	Bridges and Culverts - Running	1,061	426	1,595	67	3,149	3,149
11	Bridges and Culverts - Switching	110	36	258	8	412	412
12	Ties - Running	138	7,053	6	11	7,208	7,208
13	Ties - Switching	16	865	1	1	883	883
14	Rail - Running	734	7,902	178	79	8,893	8,893
15	Rail - Switching	62	746	27	5	840	840
16	Other Track Material - Running	926	5,984	33	44	6,987	6,987
17	Other Track Material - Switching	81	562	4	3	650	650
18	Ballast - Running	326	923	3	4	1,256	1,256
19	Ballast - Switching	29	105		1	135	135
20	Track laying and surfacing - Running	15,616	91	1,760	632	18,099	18,099
21	Track laying and surfacing - Switching	6,423	8	262	73	5,766	5,766
22	Road Property Damaged - Running	565	922	35	24	1,546	1,546
23	Road Property Damaged - Switching	1	2	6	3	12	12
24	Road Property Damaged - Other	168	41	5	71	285	285
25	Signals and Interlockers - Running	3,438	1,439	287	189	5,353	5,353
26	Signals and Interlockers - Switching	298	153	20	25	496	496
27	Communications Systems	1,834	356	162	153	2,505	2,505
28	Electric Power Systems	44	6		1	51	51
29	Highway Grade Crossings - Running	802	357	149	104	1,412	1,412
30	Highway Grade Crossings - Switching	94	31	20	11	156	156
31	Station and Office Buildings	683	300	326	34	1,343	1,343
32	Shop Buildings - Locomotives	504	272	296	(5)	1,067	1,067
33	Shop Buildings - Freight Cars	919	296	118	(2)	1,331	1,331
34	Shop Buildings - Other Equipment	263	152	47	(2)	460	460

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued							
	REPAIR AND MAINTENANCE - Continued	127	61	8	5	201		201
101	Locomotive Servicing Facilities							
102	Miscellaneous Buildings and Structures	515	235	37	7	794		794
103	Coal Terminals	380	118	1,158	147	2,003	N/A	2,003
104	Ore Terminals	1	71	142	3	217	N/A	217
105	Other Marine Terminals	13	2	56	4	75	N/A	78
106	TOFC/COFC - Terminals	31	25	65	5	126	N/A	126
107	Motor Vehicle Loading and Distribution Facilities	15	4	119		138	N/A	138
108	Facilities for Other Specialized Service Operations	241	22	7	4	274	N/A	274
109	Roadway Machines	2,880	2,886	68	160	5,894		5,894
110	Small Tools and Supplies	270	3,050	741	(1)	4,060		4,060
111	Snow Removal	2,960	520	699	70	4,249		4,249
112	Fringe Benefits - Running	N/A	N/A	N/A	8,998	8,998		8,998
113	Fringe Benefits - Switching	N/A	N/A	N/A	864	864		864
114	Fringe Benefits - Other	N/A	N/A	N/A	4,782	4,782	(1)	4,781
115	Casualties and Insurance - Running	N/A	N/A	N/A	2,992	2,992		2,992
116	Casualties and Insurance - Switching	N/A	N/A	N/A	363	363		363
117	Casualties and Insurance - Other	N/A	N/A	N/A	1,317	1,317		1,317
118	Lease Rentals - Debit - Running	N/A	N/A	3,322	N/A	3,322		3,322
119	Lease Rentals - Debit - Switching	N/A	N/A	311	N/A	311		311
120	Lease Rentals - Debit - Other	N/A	N/A	2,342	N/A	2,342		2,342
121	Lease Rentals - (Credit) - Running	N/A	N/A	(7)	N/A	(7)		(7)
122	Lease Rentals - (Credit) - Switching	N/A	N/A	(1)	N/A	(1)		(1)
123	Lease Rentals - (Credit) - Other	N/A	N/A	(1)	N/A	(1)		(1)
124	Joint Facility Rent - Debit - Running	N/A	N/A	1,919	N/A	1,919	(1)	1,918
125	Joint Facility Rent - Debit - Switching	N/A	N/A	1,356	N/A	1,356		1,356
126	Joint Facility Rent - Debit - Other	N/A	N/A	622	N/A	622	10	632
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	(700)	N/A	(700)		(700)
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	(484)	N/A	(484)		(484)
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(507)	N/A	(507)		(507)
130	Other Rents - Debit - Running	N/A	N/A		N/A			
131	Other Rents - Debit - Switching	N/A	N/A		N/A			
132	Other Rents - Debit - Other	N/A	N/A	15	N/A	15		15
133	Other Rents - (Credit) - Running	N/A	N/A		N/A			
134	Other Rents - (Credit) - Switching	N/A	N/A		N/A			
135	Other Rents - (Credit) - Other	N/A	N/A		N/A			
136	Depreciation - Running	N/A	N/A	N/A	5,048	5,048		5,048
137	Depreciation - Switching	N/A	N/A	N/A	461	461		461
138	Depreciation - Other	N/A	N/A	N/A	7,321	7,321		7,321
139	Joint Facility - Debit - Running	N/A	N/A	2,954	N/A	2,954		2,954
140	Joint Facility - Debit - Switching	N/A	N/A	1,830	N/A	1,830	34	1,864
141	Joint Facility - Debit - Other	N/A	N/A	251	N/A	251		251
142	Joint Facility - (Credit) - Running	N/A	N/A	(737)	N/A	(737)		(737)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(401)	N/A	(401)		(401)
144	Joint Facility - (Credit) - Other	N/A	N/A	(15)	N/A	(15)		(15)
145	Dismantling Retired Road Property - Running	103	2	48	4	157		157
146	Dismantling Retired Road Property - Switching	19	1	6	1	23		23
147	Dismantling Retired Road Property - Other					10		10
148	Other - Running	168	408	108	2,138	2,822		2,822
149	Other - Switching	48	105	18	539	710		711
150	Other - Other	531	22	26	1	580		580
151	Total Way and Structures	61,630	36,948	24,151	38,043	160,772	45	160,817

410. RAILWAY OPERATING EXP

Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Materials, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued							
	REPAIR AND MAINTENANCE - Continued							
101	Locomotive Servicing Facilities	127	61	8	5	201		201
102	Miscellaneous Buildings and Structures	515	235	37	7	764		794
103	Coal Terminals	380	118	1,158	147	2,003	N.A.	2,003
104	Ore Terminals	1	71	142	3	217	N.A.	217
105	Other Marine Terminals	13	2	56	4	75	N.A.	78
106	TOFC/COFC - Terminals	31	25	65	5	126	N.A.	126
107	Motor Vehicle Loading and Distribution Facilities	15	4	119		138	N.A.	138
108	Facilities for Other Specialized Service Operations	241	22	7	4	274	N.A.	274
109	Roadway Machines	2,880	2,886	68	160	5,894		5,894
110	Small Tools and Supplies	270	3,050	741	(1)	4,060		4,060
111	Snow Removal	2,960	520	699	70	4,249		4,249
112	Fringe Benefits - Running	N.A.	N.A.	N.A.	8,998	8,998		8,998
113	Fringe Benefits - Switching	N.A.	N.A.	N.A.	864	864		864
114	Fringe Benefits - Other	N.A.	N.A.	N.A.	4,782	4,782	(1)	4,782
115	Casualties and Insurance - Running	N.A.	N.A.	N.A.	2,992	2,992		2,992
116	Casualties and Insurance - Switching	N.A.	N.A.	N.A.	363	363		363
117	Casualties and Insurance - Other	N.A.	N.A.	N.A.	1,317	1,317		1,317
118	Lease Rentals - Debit - Running	N.A.	N.A.	3,322	N.A.	3,322		3,322
119	Lease Rentals - Debit - Switching	N.A.	N.A.	311	N.A.	311		311
120	Lease Rentals - Debit - Other	N.A.	N.A.	2,246	N.A.	2,246		2,246
121	Lease Rentals - (Credit) - Running	N.A.	N.A.	(7)	N.A.	(7)		(7)
122	Lease Rentals - (Credit) - Switching	N.A.	N.A.		N.A.			
123	Lease Rentals - (Credit) - Other	N.A.	N.A.	(521)	N.A.	(521)		(521)
124	Joint Facility Rent - Debit - Running	N.A.	N.A.	1,919	N.A.	1,919	(1)	1,918
125	Joint Facility Rent - Debit - Switching	N.A.	N.A.	1,356	N.A.	1,356		1,356
126	Joint Facility Rent - Debit - Other	N.A.	N.A.	622	N.A.	622	10	632
127	Joint Facility Rent - (Credit) - Running	N.A.	N.A.	(700)	N.A.	(700)		(700)
128	Joint Facility Rent - (Credit) - Switching	N.A.	N.A.	(494)	N.A.	(494)		(494)
129	Joint Facility Rent - (Credit) - Other	N.A.	N.A.	(507)	N.A.	(507)		(507)
130	Other Rents - Debit - Running	N.A.	N.A.		N.A.			
131	Other Rents - Debit - Switching	N.A.	N.A.		N.A.			
132	Other Rents - Debit - Other	N.A.	N.A.	15	N.A.	15		15
133	Other Rents - (Credit) - Running	N.A.	N.A.		N.A.			
134	Other Rents - (Credit) - Switching	N.A.	N.A.		N.A.			
135	Other Rents - (Credit) - Other	N.A.	N.A.		N.A.			
136	Depreciation - Running	N.A.	N.A.	N.A.	5,048	5,048		5,048
137	Depreciation - Switching	N.A.	N.A.	N.A.	461	461		461
138	Depreciation - Other	N.A.	N.A.	N.A.	7,321	7,321		7,321
139	Joint Facility - Debit - Running	N.A.	N.A.	2,954	N.A.	2,954		2,954
140	Joint Facility - Debit - Switching	N.A.	N.A.	1,830	N.A.	1,830	34	1,864
141	Joint Facility - Debit - Other	N.A.	N.A.	251	N.A.	251	3	254
142	Joint Facility - (Credit) - Running	N.A.	N.A.	(737)	N.A.	(737)		(737)
143	Joint Facility - (Credit) - Switching	N.A.	N.A.	(401)	N.A.	(401)		(401)
144	Joint Facility - (Credit) - Other	N.A.	N.A.	(15)	N.A.	(15)		(15)
145	Dismantling Retired Road Property - Running	103	2	48	4	157		157
146	Dismantling Retired Road Property - Switching	16		5	1	23		23
147	Dismantling Retired Road Property - Other	12	1	7		20		20
148	Other - Running	168	408	108	2,138	2,822		2,822
149	Other - Switching	49	105	18	539	711		711
150	Other - Other	531	22	26	1	580		580
151	Total Way and Structures	61,630	36,948	23,535	38,043	160,156	45	160,201

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT							
	LOCOMOTIVES							
201	Administration	3,190	51	159	233	3,633		3,633
202	Repair and Maintenance	15,129	17,405	707	(599)	32,642	18	32,500
203	Machinery Repair	485	386	5	(9)	867		867
204	Equipment Damaged	99	50	1	551	701		701
205	Fringe Benefits	N/A	N/A	N/A	5,023	5,023		5,023
206	Other Casualties and Insurance	N/A	N/A	N/A	2,197	2,197		2,197
207	Lease Rentals - Debit	N/A	N/A	(56)	N/A	(56)		(56)
208	Lease Rentals - (Credit)	N/A	N/A	(1,641)	N/A	(1,641)		(1,641)
209	Joint Facility Rent - Debit	N/A	N/A	16	N/A	16	2	18
210	Joint Facility Rent - (Credit)	N/A	N/A	(182)	N/A	(182)		(182)
211	Other Rents - Debit	N/A	N/A	16	N/A	16		16
212	Other Rents - (Credit)	N/A	N/A	(2,606)	N/A	(2,606)		(2,606)
213	Depreciation	N/A	N/A	N/A	14,219	14,219		14,219
214	Joint Facility - Debit	N/A	N/A	721	N/A	721		721
215	Joint Facility - (Credit)	N/A	N/A	(115)	N/A	(115)		(115)
216	Repairs Billed to Others - (Credit)	N/A	N/A		N/A			
217	Dismantling Retired Property	2				2		2
218	Other	307	227	30	149	713		713
219	Total Locomotives	19,212	18,119	(2,945)	21,764	56,150	20	56,170
	FREIGHT CARS							
220	Administration	4,367	96	258	378	5,099	N/A	5,099
221	Repair and Maintenance	25,375	21,974	19,266	(953)	65,662	N/A	65,662
222	Machinery Repair	1,094	684	19	(25)	1,772	N/A	1,772
223	Equipment Damaged	37	16	1	1,417	1,471	N/A	1,471
224	Fringe Benefits	N/A	N/A	N/A	8,536	8,536	N/A	8,536
225	Other Casualties and Insurance	N/A	N/A	N/A	3,608	3,608	N/A	3,608
226	Lease Rentals - Debit	N/A	N/A		N/A		N/A	
227	Lease Rentals - (Credit)	N/A	N/A		N/A		N/A	
228	Joint Facility Rent - Debit	N/A	N/A	23	N/A	23	N/A	23
229	Joint Facility Rent - (Credit)	N/A	N/A	(47)	N/A	(47)	N/A	(47)
230	Other Rents - Debit	N/A	N/A	114,549	N/A	114,549	N/A	114,549
231	Other Rents - (Credit)	N/A	N/A	(83,328)	N/A	(83,328)	N/A	(83,328)
232	Depreciation	N/A	N/A	N/A	41,426	41,426	N/A	41,426
233	Joint Facility - Debit	N/A	N/A	14	N/A	14	N/A	14
234	Joint Facility - (Credit)	N/A	N/A	(138)	N/A	(138)	N/A	(138)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(17,658)	N/A	(17,658)	N/A	(17,658)
236	Dismantling Retired Property	3		1		4	N/A	4
237	Other	505	381	67	225	1,178	N/A	1,178
238	Total Freight Cars	31,381	23,151	33,027	54,612	142,171	N/A	142,171

Read Initials

N/A

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT							
	LOCOMOTIVES							
201	Administration	3,190	51	159	233	3,633		3,633
202	Repair and Maintenance	15,129	17,405	707	(599)	32,642	18	32,660
203	Machinery Repair	485	386	5	(9)	867		867
204	Equipment Damaged	99	50	1	551	701		701
205	Fringe Benefits	N/A	N/A	N/A	5,023	5,023		5,023
206	Other Casualties and Insurance	N/A	N/A	N/A	2,197	2,197		2,197
207	Lease Rentals - Debit	N/A	N/A	(56)	N/A	(56)		(56)
208	Lease Rentals - (Credit)	N/A	N/A	(1,641)	N/A	(1,641)		(1,641)
209	Joint Facility Rent - Debit	N/A	N/A	16	N/A	16	2	18
210	Joint Facility Rent - (Credit)	N/A	N/A	(182)	N/A	(182)		(182)
211	Other Rents - Debit	N/A	N/A	16	N/A	16		16
212	Other Rents - (Credit)	N/A	N/A	(2,606)	N/A	(2,606)		(2,606)
213	Depreciation	N/A	N/A	N/A	13,982	13,982		13,982
214	Joint Facility - Debit	N/A	N/A	721	N/A	721		721
215	Joint Facility - (Credit)	N/A	N/A	(115)	N/A	(115)		(115)
216	Repairs Billed to Others - (Credit)	N/A	N/A		N/A			
217	Dismantling Retired Property	2				2		2
218	Other	307	227	30	149	713		713
219	Total Locomotives	19,212	18,119	(2,945)	21,527	55,913	20	55,933
	FREIGHT CARS							
220	Administration	4,367	96	258	378	5,099	N/A	5,099
221	Repair and Maintenance	25,375	21,974	19,266	(953)	65,662	N/A	65,662
222	Machinery Repair	1,094	684	19	(25)	1,772	N/A	1,772
223	Equipment Damaged	37	16	1	1,417	1,471	N/A	1,471
224	Fringe Benefits	N/A	N/A	N/A	8,536	8,536	N/A	8,536
225	Other Casualties and Insurance	N/A	N/A	N/A	3,608	3,608	N/A	3,608
226	Lease Rentals - Debit	N/A	N/A	(96)	N/A	(96)	N/A	(96)
227	Lease Rentals - (Credit)	N/A	N/A	(520)	N/A	(520)	N/A	(520)
228	Joint Facility Rent - Debit	N/A	N/A	23	N/A	23	N/A	23
229	Joint Facility Rent - (Credit)	N/A	N/A	(47)	N/A	(47)	N/A	(47)
230	Other Rents - Debit	N/A	N/A	114,549	N/A	114,549	N/A	114,549
231	Other Rents - (Credit)	N/A	N/A	(83,328)	N/A	(83,328)	N/A	(83,328)
232	Depreciation	N/A	N/A	N/A	41,033	41,033	N/A	41,033
233	Joint Facility - Debit	N/A	N/A	14	N/A	14	N/A	14
234	Joint Facility - (Credit)	N/A	N/A	(138)	N/A	(138)	N/A	(138)
235	Repairs Billed to Others - (Credit)	N/A	N/A	(17,658)	N/A	(17,658)	N/A	(17,658)
236	Dismantling Retired Property	3		1		4	N/A	4
237	Other	505	381	67	225	1,178	N/A	1,178
238	Total Freight Cars	31,381	23,151	32,411	54,219	141,162	N/A	141,162

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	EQUIPMENT - Continued:	\$	\$	\$	\$	\$	\$	\$
	OTHER EQUIPMENT							
301	Administration	1,748	36	377	104	2,265		2,265
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	188	79	1,448	(5)	1,710	N/A	1,710
303	Floating Equipment - Revenue Service	46	53	151		250	N/A	250
304	Passenger and Other Revenue Equipment						78	78
305	Computers and Data Processing Systems			433		433		433
306	Machinery	303	300	3	(6)	600		600
307	Work and Other Non-Revenue Equipment	1,023	655	1,394	(5)	3,077		3,077
308	Equipment Damaged	7	8		45	60		60
309	Fringe Benefits	N/A	N/A	N/A	1,020	1,020	66	1,086
310	Other Casualties and Insurance	N/A	N/A	N/A	1,154	1,154		1,154
311	Lease Rentals - Debit	N/A	N/A	4,766	N/A	4,766		4,766
312	Lease Rentals - (Credit)	N/A	N/A		N/A			
313	Joint Facility Rent - Debit	N/A	N/A	194	N/A	194	53	247
314	Joint Facility Rent - (Credit)	N/A	N/A	(281)	N/A	(281)		(281)
315	Other Rents - Debit	N/A	N/A	6,452	N/A	6,452		6,452
316	Other Rents - (Credit)	N/A	N/A	(4,797)	N/A	(4,797)		(4,797)
317	Depreciation	N/A	N/A	N/A	4,266	4,266	45	4,311
318	Joint Facility - Debit	N/A	N/A	105	N/A	105		105
319	Joint Facility - (Credit)	N/A	N/A	(376)	N/A	(376)		(376)
320	Repairs Billed to Others - (Credit)	N/A	N/A	(1,267)	N/A	(1,267)		(1,267)
321	Dismantling Retired Property	66	1	63	(2)	128		128
322	Other	117	99	12	69	297	1	298
323	Total Other Equipment	3,498	1,241	8,677	6,640	20,056	243	20,299
324	Total Equipment	54,091	42,511	38,143	82,386	217,131	263	217,394

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT - Continued:							
	OTHER EQUIPMENT							
301	Administration	1,748	36	377	104	2,265		2,265
	Repair and Maintenance:							
302	Trucks, Trailers, and Containers - Revenue Service	188	79	1,448	(5)	1,710	N/A	1,710
303	Floating Equipment - Revenue Service	46	53	151		250	N/A	250
304	Passenger and Other Revenue Equipment						78	78
305	Computers and Data Processing Systems			433		433		433
306	Machinery	303	300	3	(6)	600		600
307	Work and Other Non-Revenue Equipment	1,023	665	1,394	(5)	3,077		3,077
308	Equipment Damaged	7	8		45	60		60
309	Fringe Benefits	N/A	N/A	N/A	1,020	1,020	66	1,086
310	Other Casualties and Insurance	N/A	N/A	N/A	1,154	1,154		1,154
311	Lease Rentals - Debit	N/A	N/A	4,766	N/A	4,766		4,766
312	Lease Rentals - (Credit)	N/A	N/A		N/A			
313	Joint Facility Rent - Debit	N/A	N/A	194	N/A	194	53	247
314	Joint Facility Rent - (Credit)	N/A	N/A	{281}	N/A	{281}		{281}
315	Other Rents - Debit	N/A	N/A	6,452	N/A	6,452		6,452
316	Other Rents - (Credit)	N/A	N/A	{4,797}	N/A	{4,797}		{4,797}
317	Depreciation	N/A	N/A	N/A	3,636	3,636	45	3,681
318	Joint Facility - Debit	N/A	N/A	105	N/A	105		105
319	Joint Facility - (Credit)	N/A	N/A	{376}	N/A	{376}		{376}
320	Repairs Billed to Others - (Credit)	N/A	N/A	{1,267}	N/A	{1,267}		{1,267}
321	Dismantling Retired Property	66	1	63	(2)	128		128
322	Other	117	99	12	69	297	1	298
323	Total Other Equipment	3,498	1,241	8,677	6,010	19,426	243	19,669
324	Total Equipment	54,091	42,511	38,759	82,386	217,747	263	218,010

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410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight				Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	TRANSPORTATION						
	TRAIN OPERATIONS						
401	Administration	3,720	9	31	107	3,867	3,867
402	Engine Crews	24,842	48	334	1,329	26,553	26,606
403	Train Crews	40,521	396	484	1,935	43,336	43,408
404	Dispatching Trains	3,843	1	260	11	4,115	4,115
405	Operating Signals and Interlockers	2,500	447	330	55	3,332	3,332
406	Operating Drawbridges	554	6	39		599	599
407	Highway Crossing Protection	1,485	50	70	2	1,707	1,707
408	Train Inspection and Lubrication	3,864	25	71	(62)	3,898	3,907
409	Locomotive Fuel	757	58,629	164	(19)	59,531	59,542
410	Electric Power Purchased or Produced for Motive Power						
411	Servicing Locomotives	7,245	3,927	506	(160)	11,518	11,521
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	3,285	3,285	3,285
413	Clearing Wrecks	323	187	492	1,561	2,563	2,563
414	Fringe Benefits	N/A	N/A	N/A	20,746	20,746	20,746
415	Other Casualties and Insurance	N/A	N/A	N/A	10,664	10,664	10,664
416	Joint Facility - Debit	N/A	N/A	989	N/A	989	989
417	Joint Facility - (Credit)	N/A	N/A	(987)	N/A	(987)	(987)
418	Other	8,265	1,223	2,830	62	12,380	12,439
419	Total Train Operations	97,919	64,948	5,713	39,516	208,096	208,325
	YARD OPERATIONS						
420	Administration	3,225	7	46	48	3,326	3,326
421	Switch Crews	48,839	67	88	(21)	48,981	48,981
422	Controlling Operations	6,596	13	19	36	6,664	6,664
423	Yard and Terminal Clerical	15,057	527	978	192	16,754	16,754
424	Operating Switches, Signals, Retarders and Humps	2,034	13	150	5	2,202	2,202
425	Locomotive Fuel	111	5,196	3	(5)	5,305	5,305
426	Electric Power Purchased or Produced for Motive Power						
427	Servicing Locomotives	1,863	721	57	(27)	2,614	2,614
428	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	711	711	711
429	Clearing Wrecks	164	9	181	3	357	357
430	Fringe Benefits	N/A	N/A	N/A	19,204	19,204	19,204
431	Other Casualties and Insurance	N/A	N/A	N/A	8,928	8,928	8,928
432	Joint Facility - Debit	N/A	N/A	7,282	N/A	7,282	7,282
433	Joint Facility - (Credit)	N/A	N/A	(2,676)	N/A	(2,676)	(2,676)
434	Other	727	6	230	246	1,209	1,209
435	Total Yard Operations	78,616	6,559	6,358	29,320	120,853	120,811

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	TRANSPORTATION - Continued:	\$	\$	\$	\$	\$	\$	\$
	TRAIN AND YARD OPERATIONS COMMON:							
501	Cleaning Car Interiors	318	5	19	(12)	330		330
502	Adjusting and Transferring Loads	312	71	247	(5)	625	N/A	625
503	Car Loading Devices and Grain Doors	230	(3)	1,048	(1)	1,274	N/A	1,274
504	Freight Lost or Damaged - all other	2	N/A	N/A	12,385	12,387		12,387
505	Fringe Benefits	N/A	N/A	N/A	214	214		214
506	Total Train and Yard Operations Common	862	73	1,314	12,581	14,830		14,830
	SPECIALIZED SERVICE OPERATIONS:							
507	Administration	2,422	144	84	158	2,808	N/A	2,808
508	Pickup & Delivery and Marine Line Haul			5,045		5,045	N/A	5,045
509	Loading & Unloading and Local Marine	3,497	238	3,729	190	7,654	N/A	7,654
510	Protective Services	4	15	538	(113)	444	N/A	444
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	415	415	N/A	415
512	Fringe Benefits	N/A	N/A	N/A	1,563	1,563	N/A	1,563
513	Casualties and Insurance	N/A	N/A	N/A	755	755	N/A	755
514	Joint Facility - Debit	N/A	N/A	99	N/A	99	N/A	99
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A	
516	Other	109	1	7	1	118	N/A	118
517	Total Specialized Services Operations	6,032	398	9,502	2,969	18,901	N/A	18,901
	ADMINISTRATIVE SUPPORT OPERATIONS:							
518	Administration	10,075	128	356	729	11,288		11,288
519	Employees Performing Clerical and Accounting Functions	10,852	215	2,081	217	13,405		13,405
520	Communication Systems Operation	1,971	25	100	26	2,122		2,122
521	Loss and Damage Claims Processing	733		9	48	790		790
522	Fringe Benefits	N/A	N/A	N/A	6,165	6,165		6,165
523	Casualties and Insurance	N/A	N/A	N/A	2,470	2,470		2,470
524	Joint Facility - Debit	N/A	N/A	29	N/A	29		29
525	Joint Facility - (Credit)	N/A	N/A	(7)	N/A	(7)		(7)
526	Other	400	973	558	394	2,325		2,325
527	Total Administrative Support Operations	24,071	1,341	3,126	10,049	38,587		38,587
528	Total Transportation	207,500	73,319	26,013	94,435	401,267	187	401,454

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight					Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	GENERAL AND ADMINISTRATIVE:	\$	\$	\$	\$	\$	\$	\$
601	Officers - General Administration	1,286	165	1,150	25	2,626		2,626
602	Accounting, Auditing and Finance	12,698	14	48	293	13,053		13,053
603	Management Services and Data Processing	5,445		4	117	5,566		5,566
604	Marketing	3,164	1	730	152	4,047		4,047
605	Sales	11,084	15	1,490	1,316	13,905		13,905
606	Industrial Development	729	7	45	53	834	N/A	834
607	Personnel and Labor Relations	1,978	2	20	100	2,100		2,100
608	Legal and Secretarial	1,943	31	3,583	109	5,666		5,666
609	Public Relations and Advertising	277	28	886	26	1,217		1,217
610	Research and Development							
611	Fringe Benefits	N/A	N/A	N/A	11,535	11,535		11,535
612	Casualties and Insurance	N/A	N/A	N/A	501	501		501
613	Writedown of Uncollectible Accounts	N/A	N/A	N/A	322	322		322
614	Property Taxes	N/A	N/A	N/A	18,712	18,712		18,712
615	Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	7,071	7,071		7,071
616	Joint Facility - Debit	N/A	N/A	1,035	N/A	1,035	8	1,043
617	Joint Facility - (Credit)	N/A	N/A		N/A			
618	Other	7,734	733	2,588	1,091	12,146		12,146
619	Total General and Administrative	46,338	996	11,579	41,423	100,336	8	100,344
620	Total Carrier Operating Expenses	369,559	153,774	99,886	256,287	879,506	503	880,009

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. Furnish in column (b) the depreciation expenses and in column (c) the retirements pertaining to Way and Structures.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals presented on line 35 should balance with the total of the following accounts:

31-11-00	32-11-00
31-12-00	32-12-00
31-13-00	32-13-00
35-11-00	36-11-00
35-12-00	36-12-00
35-13-00	36-13-00

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 346	\$ 94	\$
2	2	Land for transportation purposes	N/A	N/A	264
3	3	Grading	319	578	699
4	4	Other right-of-way expenditures	12		5
5	5	Tunnels and subways	304		151
6	6	Bridges, trestles and culverts	1,815	N/A	655
7	7	Elevated structures		N/A	
8	8	Ties	N/A	325	155
9	9	Rails	N/A	(544)	306
10	10	Other track material	N/A	528	284
11	11	Ballast	N/A	129	248
12	12	Track laying and surfacing	N/A	364	202
13	13	Fences, snowsheds and signs	59	N/A	15
14	16	Station and office buildings	1,863	N/A	2,084
15	17	Roadway buildings	73	N/A	6
16	18	Water stations	38	N/A	4
17	19	Fuel stations	101	N/A	11
18	20	Shops and enginehouses	1,145	N/A	110
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	33	N/A	2
21	24	Coal and ore wharves	1,302	N/A	20
22	25	TOFC/COFC terminals	185	N/A	21
23	26	Communications systems	844	N/A	432
24	27	Signals and interlockers	2,682	N/A	208
25	29	Power plants	41	N/A	2
26	31	Power transmission systems	256	N/A	9
27	35	Miscellaneous structures	32	N/A	4
28	37	Roadway machines	902	N/A	10
29	39	Public improvements, construction	286		72
30	45	Power plant machines	102	N/A	3
31	76	Interest during construction	N/A	8	N/A
32	77	Other expenditures, general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	XXXXXXXXXXXX Amortization	90		
35	-	Total	12,830	1,482	5,982

412. WAY AND STRUCTURES

1. Report freight expenses only.
2. Furnish in column (b) the depreciation expenses and in column (c) the retirements pertaining to Way and Structures.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals presented on line 35 should balance with the total of the following accounts:

31-11-00	32-11-00
31-12-00	32-12-00
31-13-00	32-13-00
35-11-00	36-11-00
35-12-00	36-12-00
35-13-00	36-13-00

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 346	\$ 94	\$
2	2	Land for transportation purposes	N/A	N/A	264
3	3	Grading	319	578	699
4	4	Other right-of-way expenditures	12		5
5	5	Tunnels and subways	304		151
6	6	Bridges, trestles and culverts	1,815	N/A	655
7	7	Elevated structures		N/A	
8	8	Ties	N/A	325	155
9	9	Rails	N/A	(544)	306
10	10	Other track material	N/A	528	284
11	11	Ballast	N/A	129	248
12	12	Track laying and surfacing	N/A	364	202
13	13	Fences, snowsheds and signs	59	N/A	15
14	16	Station and office buildings	1,863	N/A	1,468
15	17	Roadway buildings	73	N/A	6
16	18	Water stations	38	N/A	4
17	19	Fuel stations	101	N/A	11
18	20	Shops and enginehouses	1,145	N/A	110
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	33	N/A	2
21	24	Coal and ore wharves	1,302	N/A	20
22	25	TOFC/COFC terminals	185	N/A	21
23	26	Communications systems	844	N/A	432
24	27	Signals and interlockers	2,682	N/A	208
25	29	Power plants	41	N/A	2
26	31	Power transmission systems	256	N/A	9
27	35	Miscellaneous structures	32	N/A	4
28	37	Roadway machines	902	N/A	10
29	39	Public improvements; construction	286		72
30	45	Power plant machines	102	N/A	3
31	76	Interest during construction	N/A	8	N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	XXXXXXXXXXXX Amortization	90		
35	-	Total	12,830	1,482	5,366

Revised too late for calculation

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Not Applicable	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.

2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchanged of railroad equipment, privately owned equipment and equipment leased for less than 30 days.

3. The gross amounts receivable and payable for freight-train cars should balance with Account 35-33-00 (debits) and 36-22-00 (credits). Trailer and container rentals on this schedule are included in Accounts 35-23-00 (debits) and 36-22-00 (credits) but will not balance with these accounts since rents for "Other revenue equipment" (excluding locomotives and freight-train cars) are also chargeable to these accounts.

4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.

5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.

7. Thousand dollar reporting rule.

Line No.	Type of Equipment (a)	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
CAR TYPES									
1	Box-Plain 40 Foot	\$	\$ 779	\$ 1,544	\$ 178	\$	\$ 743	\$ 1,645	\$ 334
2	Box-plain 50 Foot and Longer		810	2,066	1323 390		2,667	9,658	2951 2,352
3	Box-Equipped		5,458	15,457	XXX 993		4,720	15,268	XXX 599
4	Gondola-Plain		1,159	6,246			737	3,889	
5	Gondola-Equipped		649	3,864	XXX		196	1,069	XXX
6	Hopper-Covered		1,736	6,497	XXX	3,278	1,432	5,706	XXX
7	Hopper-Open Top-General Service		3,321	13,818	XXX	9	1,486	6,232	XXX
8	Hopper-Open Top-Special Service			72	XXX		3	27	XXX
9	Refrigerator-Mechanical		6	10	XXX	63	365	778	XXX
10	Refrigerator-Non-Mechanical		773	2,273	XXX	231	854	5,488	XXX
11	Flat TOFC/COFC				XXX	5536	186 2,400	564 3,686	XXX
12	Flat Multi-Level		553	2,948	XXX	186 25	950	386 16,434	XXX
13	Flat-General Service		129	408	XXX		138	428	XXX
14	Flat-Other		113	332	XXX	2251 2	421	1443 3,692	XXX
15	Tank-Under 22,000 Gallons		XXX	XXX	XXX	3,023	XXX	XXX	XXX
16	Tank-22,000 Gallons and Over		XXX	XXX	XXX	1,066	XXX	XXX	XXX
17	All Other Freight Cars		54	208	XXX	29	69	288	XXX
18	Total Freight Train Cars		15,540	55,743	1,561	2314 7,701	14967 17,181	5687 74,288	3,285
OTHER FREIGHT CARRYING EQUIPMENT									
19	Refrigerated trailers				XXX			28	XXX
20	Other trailers			4,857	XXX			6,311	XXX
21	Refrigerated containers				XXX				XXX
22	Other containers				XXX			188	XXX
23	Total Trailers & containers			4,857	XXX			6,527	XXX
24	Auto Racks			10,484	XXX			12,094	XXX
25	Grand Total (Lines 18, 23, & 24)		15,540	71,084	1,561	2314 7,701	17167 17,181	74716 92,909	3,285

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Read Instructions

NW

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415. SUPPORTING SCHEDULE: EQUIPMENT *Revised* SEE INSTRUCTIONS ON PAGE 65 A

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
	LOCOMOTIVES				
1	Diesel Locomotive - Yard	\$ 5,500	\$ 2,314	\$	\$ (767)
2	Diesel Locomotive - Road	27,142	11,668		(3,520)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	32,642	13,982		(4,287)
	FREIGHT TRAIN CARS				
6	Box-Plain 40 Foot	2,105	824		
7	Box-Plain 50 Foot and Longer	2,237	768		
8	Box-Equipped	10,351	7,691		
9	Gondola-Plain	4,571	3,027	(20)	
10	Gondola-Equipped	995	1,854		
11	Hopper-Covered	5,955	3,598		
12	Hopper-Open Top-General Service	13,445	19,861		
13	Hopper-Open Top-Special Service	52	96		
14	Refrigerator-Mechanical	278			
15	Refrigerator-Nonmechanical	1,352	181		
16	Flat TOFC/COFC	976			
17	Flat Multi-level	1,685	409		
18	Flat-General Service	387	197		
19	Flat-Other	730	212		
20	All Other Freight Cars	1,293	177		
21	Cabooses	1,133	569		
22	Auto Racks	459	1,569		
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	48,004	41,033	(20)	
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers	1			
26	Other Trailers	409	953		
27	Refrigerated Containers				
28	Other Containers	22			
29	Bogies				
30	Chasis	11	28		
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	443	981		
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul	250	130		(19)
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT	250	130		(19)
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	433	102		2,662
38	Machinery - Locomotives	867	237		
39	Machinery - Freight Cars	1,772	393		
40	Machinery - Other Equipment	600	188		
41	Work & Other Non-revenue Equipment	3,077	2,235		2,108
42	TOTAL OTHER EQUIPMENT	6,749	3,155		4,770
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	88,088	59,281	(20)	464

Revised for late for late

415. SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65A

Line No.	Type of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES					
1	Diesel Locomotive - Yard	\$ 5,500	\$ 2,314	\$	\$ (767)
2	Diesel Locomotive - Road	27,160	11,668		(3,320)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	32,660	13,982		(4,287)
FREIGHT TRAIN CARS					
6	Box-Plain 40 Foot	2,105	824		221
7	Box-Plain 50 Foot and Longer	2,237	768		11,411
8	Box-Equipped	10,351	7,691		(1,321)
9	Gondola-Plain	4,571	2,027	(20)	(2,779)
10	Gondola-Equipped	995	1,854		(3,248)
11	Hopper-Covered	5,955	3,598		2,183
12	Hopper-Open Top-General Service	13,445	19,861		(9,412)
13	Hopper-Open Top-Special Service	52	96		(42)
14	Refrigerator-Mechanical	278			1,190
15	Refrigerator-Non-mechanical	1,352	181		3,527
16	Flat TOFC/COFC	976			6,086
17	Flat Multi-level	1,685	409		13,883
18	Flat-General Service	387	197		29
19	Flat-Other	730	212		3,670
20	All Other Freight Cars	1,293	177		3,597
21	Caboose	1,133	569		
22	Auto Racks	459	1,569		1,610
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	48,004	41,033	(20)	30,605
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	1			28
26	Other Trailers	409	953		1,454
27	Refrigerated Containers				
28	Other Containers	22			188
29	Bogies				
30	Chassis	11	28		
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT	443	981		1,670
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul	250	130		(19)
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT	250	130		(19)
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)	78	45		
37	Computer & Data Processing Equipment	433	102		2,662
38	Machinery - Locomotives	867	237		
39	Machinery - Freight Cars	1,772	393		
40	Machinery - Other Equipment	600	188		
41	Work & Other Non-revenue Equipment	3,077	2,235		2,108
42	TOTAL OTHER EQUIPMENT	6,827	3,200		4,770
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	88,184	59,326	(20)	32,739

SCHEDULE 415. SUPPORTING SCHEDULE. EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) the detail for functions 40 through 47 for the items listed in column (a). Freight car repair expenses shall be assigned directly to the various car types on the basis of job order records whenever possible. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Some useful references in completing column (b) are: (1) Locomotives: Function 41—all natural expenses and account 40-21-41, (2) Freight Cars: Function 42—all natural expenses and account 40-22-42, (3) Highway Equipment: Function 43—all natural expenses and account 40-23-43, (4) Floating Equipment: Function 44—all natural expenses and account 40-23-44, (5) Passenger and Other Revenue Equipment: Function 45—all natural expenses and account 40-23-45, (6) Computer and Data Processing Equipment: Function 46—all natural expenses and account 40-23-46, (7) Machinery-Locomotives: Accounts xx-21-40 and 40-21-40, (8) Machinery-Freight Cars: Accounts xx-22-40 and 40-22-40, (9) Machinery-Other Equipment: Accounts xx-23-40 and 40-23-40, and (10) Work and Other Non-Revenue Equipment: Function 47—all natural expenses and account 40-23-47.
4. Depreciation charges shall be reported in column (c), and some useful references are: Locomotives: 62-21-00, Freight Cars: 62-22-00, Highway Equipment, Floating Equipment, Passenger and Other Revenue Equipment, Computer and Data Processing Equipment, Machinery-Other Equipment, Work and Other Non-Revenue Equipment: 62-23-00, Machinery-Locomotives: 62-21-00, Machinery-Freight Cars: 62-22-00.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Report retirement charges in column (d). These charges, however, will not balance with those reported in Schedule 410. Retirement charges are included in, but not limited to, the following accounts: Locomotives: 61-21-99, Car Types: 61-22-99, Other Retirements: 61-23-99.
6. Lease/Rentals (net) shall be reported in column (e). Locomotives would balance to the net of 31-21-00, 32-21-00, 35-21-00 and 36-21-00. Car types would balance to the net of 31-22-00, 32-22-00 and rents for interchanged freight cars reported on Schedule 414. All other subschedule lease/rentals (net) would, in total balance to the net of 31-23-00, 32-23-00, 35-23-00 and 36-23-00; however, rents for interchanged trailers must be added from Schedule 414.

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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (F) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (h) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Administration	\$ 1,643	\$ 774	\$ 240	\$	\$	\$ 151	\$	\$	\$ 2,808
2	Pick up & delivery, marine line haul	1,293					3,752	N/A		5,045
3	Loading and unloading and local marine	4,027	70	4,015	1,136		(1,594)	N/A		7,654
4	Protective services	20						424		444
5	Freight lost or damaged-solely related	415								415
6	Fringe benefits	605	150	385			423			1,563
7	Casualty and insurance	590	20	89			56			755
8	Joint facility - Debit	99								99
9	Joint facility - Credit									
10	Other	92	3	14			9			118
11	Total	8,784	1,017	4,743	1,136		2,797	424		18,901

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track	
2	Bridge and Building	
3	Signal	
4	Communication	
5	Other	
	Repair and Maintenance	
6	Roadway - Running	5
7	Roadway - Switching	
8	Tunnels and Subways - Running	3
9	Tunnels and Subways - Switching	
10	Bridges and Culverts - Running	
11	Bridges and Culverts - Switching	
12	Ties - Running	7
13	Ties - Switching	
14	Rail - Running	5
15	Rail - Switching	
16	Other Track Material - Running	6
17	Other Track Material - Switching	
18	Ballast - Running	2
19	Ballast - Switching	
20	Track laying and surfacing - Running	23
21	Track laying and surfacing - Switching	
22	Road Property Damaged - Running	
23	Road Property Damaged - Switching	
24	Road Property Damaged - Other	
25	Signals and Interlockers - Running	
26	Signals and Interlockers - Switching	
27	Communications systems	
28	Electric Power Systems	
29	Highway Grade Crossings - Running	2
30	Highway Grade Crossings - Switching	
31	Station and Office Buildings	1
32	Shop Buildings - Locomotives	
33	Shop Buildings - Other Equipment	

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance - Continued	5
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	4
110	Small Tools and Supplies	2
111	Snow Removal	1
112	Fringe Benefits - Running	5
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	27
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	93

419 - REMUNERATIONS FROM NATIONAL RAIL ROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	5
	Locomotives	
201	Administration	
202	Repair and Maintenance	
203	Machinery Repair	11
204	Equipment Damaged	
205	Fringe Benefits	4
206	Other Casualties and Insurance	
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	1
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	16
	Other Equipment	
301	Administration	
	Repair and Maintenance	
304	Passenger and Other Revenue Equipment	17
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	1
308	Equipment Damaged	
309	Fringe Benefits	7
310	Other Casualties and Insurance	
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	25
324	TOTAL EQUIPMENT	41

419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	26
402	Engine Crews	334
403	Train Crews	279
404	Dispatching Trains	
405	Operating Signals and Interlockers	
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	59
409	Locomotive Fuel	1
410	Electric Power: Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	150
415	Other Casualties and Insurance	9
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	6
419	Total Train Operations	864
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power: Purchased or Produced for Motive Power	
427	Servicing Locomotives	
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	

419. REMUNERATIONS FROM NATIONAL RAIL ROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	41
519	Employees Performing Clerical and Accounting Functions	7
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	12
523	Casualties and Insurance	
524	Joint Facility - Debit	
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	60
528	TOTAL TRANSPORTATION	924
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	23
602	Accounting, Auditing and Finance	15
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	
608	Legal and Secretarial	12
609	Public Relations and Advertising	1
610	Research and Development	
611	Fringe Benefits	13
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	
617	Joint Facility - (Credit)	
618	Other	1
619	TOTAL GENERAL AND ADMINISTRATIVE	65
	TOTAL REMUNERATIONS	1,123

430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.
2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

*See text of Account 510, "Miscellaneous rent income".

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

Line No.	Description of Property		Name of lessee	Amount of Rent
	Name (a)	Location (b)		
1	Not Applicable			\$
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 541.

(Dollars in thousands)

Line No.	Description of Property			Amount charged to Income (d)
	Name (a)	Location (b)	Name of lessor (c)	
1	Not Applicable			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				Total

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) list the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other," including State and other taxes deferred if computed separately. Minor items each less than \$10,000 may be combined in a single entry under "Other."

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. — Guideline lives pursuant to Rev. Proc. 62-21	\$ 250,216	\$ 14,131	\$	\$ 264,349
2	Accelerated amortization of facilities Sec. 168 I.R.C.	16,362	(4,174)		12,188
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	59,475	(3,227)		56,248
4	Amortization of rights of way, Sec. 185 I.R.C.	681			681
5	Other (Specify) See separate schedule				
6	on Page 75A.	91,308	(20,069)	(54,993)	16,246
7	Special Obsolescence-Retirement				
8	Replacement Property	5,438			5,438
9	Investment tax credit*				
10	TOTALS	423,482	(13,339)	(54,993)	355,150

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 22,427
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ N.A.
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ N.A.
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ N.A.
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ N.A.
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ N.A.

Note: Investment tax credit includes \$1.7 million for funding the NW TRASOI. A corresponding charge was made to operating expenses, thereby having no effect on net income.

NOTES AND REMARKS

450. Analysis of Federal Income Taxes - Continued from Page 75

Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
Wabash Excess Tax Depreciation	\$12,514	\$ 1,057	\$ (2,649)	\$ 10,922
W&LE Excess Tax Depreciation	2,506	131		2,637
Gain on Bonds Reacquired	15,330	165		15,495
D&H Tax Benefits Deferred	9,609	(9,785)		(176)
EL Tax Benefits Deferred	78,499	(923)	(54,072)	23,504
State Income Taxes Deferred	605	200		805
Insurance Reserve	(3,123)	(1,104)		(4,227)
Loss and Damage Claim Reserve	(6,263)	(514)		(6,777)
Overcharge Claim Reserve	(4,000)	58		(3,942)
Personal Injury Claim Reserve	(9,051)	(6,661)		(15,712)
Past Service Liability for Pensions - Debit	(3,047)	(11)		(3,058)
National R.R. Passenger Corp. - Contribution	(411)	(78)		(489)
Deferred Compensation Plan	(1,865)	(100)		(1,965)
Deferred Income Tax Benefits - Interest on Possible F.I.T. Deficiencies - Dr.	(298)	33		(265)
Miscellaneous - Net	(536)	(4,277)		(4,813)
Deferred Income Tax Credits - Current	839	1,740	2,649	5,228
Interest on EL Excess Loss Deficiency			(921)*	(921)
TOTALS (To Page 75)	<u>\$91,308</u>	<u>\$(20,069)</u>	<u>\$(54,993)</u>	<u>\$ 16,246</u>

* 921
 (1) rounding
920 Account 591
 Line 58,
 Schedule 210

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451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (c)	Amount (d)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee	1	42
3	Arizona		Texas	1	43
4	Arkansas		Utah		44
5	California	2	Vermont		45
6	Colorado		Virginia	8,208	46
7	Connecticut	2	Washington		47
8	Delaware		West Virginia	4,653	48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia	1	51
12	Idaho				
13	Illinois	3,065	Other		
14	Indiana	2,788	Canada	6	52
15	Iowa	(1,030)	Mexico	17	53
16	Kansas	2	Puerto Rico		54
17	Kentucky	175	Canada - Payroll	12	55
18	Louisiana		Total- Other than U.S. Government Taxes	28,113	56
19	Maine	10			
20	Maryland	66			
21	Massachusetts	1			
22	Michigan	299			
23	Minnesota				
24	Mississippi				
25	Missouri	1,639			
26	Montana				
27	Nebraska				
28	Nevada				
29	New Hampshire				
30	New Jersey	1			
31	New Mexico				
32	New York	997			
33	North Carolina	178			
34	North Dakota				
35	Ohio	6,572			
36	Oklahoma				
37	Oregon				
38	Pennsylvania	447			
39	Rhode Island				
40	South Carolina				

B. U.S. Government Taxes

Kind of tax

(a)

Amount

(b)

Income taxes

Normal tax and surtax

Excess profits

Total- Income taxes

Old-age retirement*

Unemployment insurance

All other United States Taxes

Total-U.S. Government Taxes

Grand Total-Railway Tax Accruals

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance

Supplemental annuities

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 561, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Service Interruption Claims	\$	\$ 58,406
2		Gain on Canadian Exchange - Difference between		
3		U. S. and Canadian Dollars		2,578
4		Gain on Sale of Property		835
5				
6	551	Loss on Canadian Exchange - Difference between		
7		U. S. and Canadian Dollars	2,915	
8		Fines and Penalties	1,247	
9		E. O. S. T. Expense - Ex Parte 278	825	
10				
11	555	Provision for Decline in Value of Investment		
12		in Dereco, Inc.	39,995	
13				
14	570	Reduction in the Amount of Deferred Income Tax		
15		Liability Previously Recorded to Provide for		
16		Recapture of Accumulated Tax Losses of		
17		Erie-Lackawanna Railway Company in Excess of		
18		NW's Tax Basis Therein		53,809
19				
20				
21				
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MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

The use of the Accounts 555 and 570 and the accounting thereof was approved by the Interstate Commerce Commission, Bureau of Accounts, on March 9, 1979, by letter of Bryan Brown, Jr., Chief, Section of Accounting and Reporting, dated March 9, 1979.

470. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year by any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 900.

(b) Payments for services rendered by affiliates.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service exceeds the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question:

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? ☒ Yes ☐ No Management Consulting Services

5. To be included are, among others, payments, directly or indirectly, for legal, medical, financing, advertising, valuation,

accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural and hospital services, payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, selectors, consultants, actuaries, investigators, inspectors, and officers, employees. Payments to the various railroad associations, commissions, committees, boards, and other organizations maintained jointly by railroads shall also be included. The limitation of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local Governments; payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful (and) charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references therein to the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Figures in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
			\$
1	Alexander, Ebinger, Hulschum,		
2	Fisher & McAlister	Legal Services	57
3	Arter & Hadden	Legal Services	176
4	Assoc. of American Railroads	Assessments	1,824
5	Assoc. of Western Railroads	Assessments	883
6	Bodman, Longley, Bogle		
7	& Dahling	Legal Services	207
8	Boston Company Institution		
9	Investors, Inc.	Investment Counsel	76
10	Capital Guardian Trust Co.	Investment Counsel	121
11	Commodore Maury Hotel	Dormitory Operations	74
12	Griffing Flying Service, Inc.	Service During Strike	56
13	Hayes, Seay, Mattern		
14	& Mattern	Professional Services	86
15	Heineke & Schrader	Legal Services	111
16	Indiana Railroad Assoc.	Assessments	36
17	Lawrence Transfer		
18	& Storage Corp.	Moving Expense	51
19	Lewis-Gale Hospital	Services	70
20	Morgan Guaranty Trust		
21	Company of New York	Trustees, Exchange, Transfer Agent	82
22	National Railway Labor Conf.	Assessments	153
23	Ore & Coal Exchange	Assessments	106
24	Peat, Marwick, Mitchell & Co.	Accounting Services	206
25		Others-Management Consulting Service	39
26	Pope & Driemeyer	Legal Services	208
27	T. Rowe Price & Assoc., Inc.	Investment Counsel	63
28	Alexander Proudfoot Company	Management Consultants	284

478. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES
 (Continued)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
29	Robinson, Curphey		5
30	& O'Connell	Legal Services	88
31	Ross, Hardies, O'Keefe,		
32	Babcock & Parsons	Legal Services	79
33	R. S. Ruscitti Company	Dormitory Operation	116
34	Sidley & Austin	Legal Services	342
35	Sperry Rail	Services - Detector Car	286
36	South Eastern Railroad Assoc.		
37	Bureau	Tariffs & Services	582
38	Zane Grey Staker	Legal Services	78
39	Stuart, Branigin, Ricks		
40	& Schilling	Legal Services	139
41	Traffic Executive Assoc.		
42	Eastern Railroad	Tariffs & Assessments	1,597
43	United Airlines	Service During Strike	72
44	United Fund - Var. Locations	Contributions	163
45	Wabash Memorial Hospital		
46	Assoc.	Services	91
47	Williams, Worrell, Kelly		
48	& Greer	Legal Services	121
49	Woods, Rogers, Muse, Walker		
50	& Thornton	Legal Services	113
51	Wyatt Company	Actuarial Services - Pension Plan	70
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500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	Since 1971, REA Express, Inc., managed by a Trustee after its	\$
2	bankruptcy in 1975, has filed, amended, and refiled legal	
3	proceedings against numerous railroads and other defendants,	
4	including NW. Alleged damages have ranged from more than	
5	\$75 million in one suit to more than \$360 million in another.	
6	Although trial and appeal of all issues is not complete, the	
7	United States Supreme Court has upheld the defenses of all	
8	defendant railroads in the two proceedings involving NW which	
9	have reached that court. NW has denied liability and will	
10	continue to resist these claims.	
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501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Akron, Canton &	Conditional Sale Agreement Due	\$	
2	Youngstown R.R. Co.	8/15/81 5.7%	927	Sole
3	United States Trust	Conditional Sale Agreements Dated		
4	Co. of New York,	as of Aug. 1, 1975, among (i)		
5	as Trustee (and	Pullman, Inc., (Pullman-Standard		
6	not individually)	Division), United States Trust		
7		Co. of New York, as Trustee, and		
8		NW, (ii) ACF Industries, Inc.,		
9		United States Trust Co. of New		
10		York, as Trustee and Norfolk and		
11		Western Rwy. Co., and (iii) FMC		
12		Corp., United States Trust Co.		
13		of New York, as Trustee, and NW	Included in	Sole
14			following item	
15	American Rail Box Car			
16	Company	Lease of Railroad Equipment Dated		
17		as of August 1, 1975, between		
18		American Rail Box Car Company		
19		and United States Trust Co. of		
20		New York, as Trustee (Guaranteed		
21		by Guaranty Agreement dated as		
22		of August 1, 1975, between NW and		
23		United States Trust Company of		
24		New York)	30,645	Sole
25	(a) The Belt Railway			
26	Company of Chicago	1st. Mtge. Series "A" 4-5/8% S. F.	23,830 & Int.	S.F.Jt.
27		Bonds Due 8/15/87 (FD22140)		
28	(b) The Detroit and			
29	Toledo Shore Line			
30	Railroad Company	1st. Mtge. Series "A" 3-1/4% Bonds	2,071 & int.	S.F.Jt.
31		Due 12/1/82 (FD17957)		
32	(c) Illinois Terminal			
33	Railroad Company	1st. Mtge. Series "A" 4-5/8% S.F.	5,353 & Int.	S.F.Jt.
34		Bonds Due 12/1/87 (FD22292)		
35	(d) Kansas City			
36	Terminal Rwy. Co.	Guaranteed Senior Notes	16,500 & Int.	Joint
37	Norfolk, Franklin and		126 & Int.	Sole
38	Danville Rwy. Co.	Conditional Sale Agreement 4/1/79		
39	(e) Terminal Railroad			
40	Assoc. of St. Louis	Refunding & Improvement Mortgage		
41		Series "C" 4% Bonds Due 7/1/2019	7,787 & Int.	S.F.Jt.
42		(FD14253-54)		
43		Series "D" 2-7/8% Bonds Due	27,766 & Int.	S.F.Jt.
44		10/1/85 (FD15070)		
45		Credit Agreements with First		
46		National Bank in St. Louis	303	Sole
47		Dated 2/13/73, and	55	Sole
48		Dated 9/10/74		
49	(f) The Toledo			
50	Terminal Railroad	1st. Mtge. 4-3/4% Bonds Due	3,311 & Int.	S.F.
51	Company	10/1/82 (FD19919)		
52	(g) Trailer Train Co.	Purchase and Conditional Sales		
53		Agreements - Various Rates and	6,008 & Int.	S.F.Jt.
54		Due Dates		
55				
56				
57				
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501. GUARANTIES AND SURETYSHIPS - (Continued)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
61	The Wheeling & Lake		\$	
62	Erie Rwy. Co.	General and Refunding Mortgage		
63		Bonds Series "A" 2-3/4% Due		
64		4/1/92 (FD15025)	2,425	Sole
65	Raillease, Inc.	Equipment Lease	1,564	Joint
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501. GUARANTIES AND SURETYSHIPS - (Concluded)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
121	(a) Jointly and Severally with ATSF, CO, CEI, BN, LN,		\$	
122	CRIP, GTW, ICC, SOO & Conrail			
123	(b) Jointly and Severally with GTW			
124	(c) Jointly and Severally with BO, BN, CNW, CRIP, ICC,			
125	SLSF, Conrail & MP			
126	(d) Jointly and Severally with ATSF, BN, CNW, CMS&P&P,			
127	CRIP, ICC, KCS, MKT, MP, SLSF & UP			
128	(e) Jointly and Severally with BN, BO, CRIP, ICC, LN,			
129	MKT, MP, Conrail, SLSF, SLSW & SOO			
130	(f) Jointly and Severally with CO, BO & Conrail			
131	(g) Jointly and Severally with 32 Companies			
132				
133	The respondent has assumed or guaranteed in connection with			
134	the lease of the lines and certain other property of			
135	Wabash Railroad Company and The Pittsburgh & West Virginia			
136	Railway Company the following obligations:			
137				
138	(Wabash Railroad Co. Gen. Mtge. 4% Inc. Bonds, Series "A"			
139	(FD13010) {	Due 1/1/81		5,704
140	{	Gen. Mtge. 4-1/4% Inc. Bonds, Series "B"		
141	{	Due 1/1/91		9,909
142				
143	The Pittsburgh & West			
144	Virginia Rwy. Co. 1st. Mtge. 3-7/8% Bonds, Series "A"			
145		Due 3/1/84 (FD18440)		75
146				
147	Legend for Abbreviations Used in Column (c) and (d):			
148				
149	Int. = Interest			
150	S.F. = Sinking Fund			
151	Inc. = Income			
152				
153				
154				
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156				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeal in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
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INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent.
- (2) Line owned by proprietary companies.
- (3) Line operated under lease for a specified term, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent.
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track, all other main tracks, passing tracks, cross-overs and turn-outs, way switching tracks, and yard switching tracks. These classes of tracks are defined as follows:

Running tracks—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each one full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

100. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	100%	M	3,217	751	13	570	510	1,460	6,521
2		100%	B	1,161	14		153	534	131	1,973
3				4,358	765	13	723	1,044	1,591	8,494
4		J-50%	M					3	35	38
5		J-50%	B						8	8
6		Ttl. Class 1		4,358	765	13	723	1,047	1,634	8,540
7										
8										
9	2	100%	B	4	4		1		4	13
10		Ttl. Class 2		4	4		1		4	13
11										
12										
13	3A	100%	M	1,854	251		333	294	680	3,412
14		100%	B	610			39	92	93	834
15		J-50%	M	8	5		4	5	4	26
16		J-50%	B				1		8	9
17		J-33-1/3%	M	1	1		2		2	6
18		Ttl. Class 3A		2,473	257		379	391	787	4,287
19										
20										
21										
22	4B	Owned by Ind.	M						31	31
23		Ttl. Class 4B							31	31
24										
25										
26										
27										
28										
29										
30										
31	5	100%	M	262	210	23	61	8	351	915
32		100%	B	139	9		9	12	38	207
33		Cane-100%	M	245	97		34	28	135	539
34		Ttl. Class 5		644	316	23	104	48	524	1,661
35										
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54										
55		Total Main Line	XXX	5,587	1,315	36	1,004	848	2,698	11,488
56		Total Branch Lines	XXX	1,894	27		203	638	282	3,044
57		Grand Total	XXX	7,481	1,342	36	1,207	1,486	2,980	14,532
58		Miles of road or track electrified included in preceding grand total	XXX							

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Norfolk & Western								
2		Railway Co.	M						1	1
3										
4										
5	1	E. Peoria-Wesley								
6		Jct., Illinois	M	1						1
7										
8	1	Fairmont Road								
9		to E. 37th St.,								
10		Cleveland, Ohio	M			6				6
11										
12										
13										
14										
15		Total	XXX	1		6			1	8

Line 1 - Yard track at Norton, Virginia, leased to Interstate Railroad.

Line 5 - Peoria & Pekin Union Railway operates and maintains on a user basis.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Virginia	1,229	241				2	1,472			
2	West Virginia	316	374		5		14	709			
3	Maryland	16						16			
4	North Carolina	88	3				3	94			
5	Kentucky		65					65			
6	Ohio	734	81	4	641		105	1,565	**	(6)	
7	Pennsylvania	44			102		3	149			
8	New York	68					12	80			
9	Indiana	419	377		335		12	1,143			
10	Illinois	303			525		91	919	1	*	(7)
11	Michigan				77		43	120			
12	Missouri				620		65	685			
13	Iowa				168		43	211			
14	Nebraska						6	6			
15	Kansas						2	2			
16	Canada						245	245			

***Line Leased, Not Operated by Respondent.**

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be

703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES
(For switching and terminal companies only)

appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

****Miles of All Other Main.**

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory	Tracks Operated					Tracks owned, not operated by respondent	New tracks constructed during year	
		Tracks owned	Tracks of proprietary companies	Tracks operated under lease	Tracks operated under contract, etc.	Tracks operated under trackage rights			Total mileage operated
		(a)	(b)	(c)	(d)	(e)			(f)
1	Not Applicable								
2									
3									
4									
5									
6	Total Mileage								

Total Mileage
(Single Track)

3,217
+ 1141
= 4358
= 7519

1,141

4

2,473

646

7,431

1

Road Initials

NM

Year 19 78

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705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent

(Class 2) Line owned by proprietary companies

(Class 3) Line operated under lease for a specified sum

(Class 4) Line operated under contract or agreement for contingent rent

(Class 5) Line operated under trackage rights

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	2			5	12	6	25	Various
2	1	B				1		5	6	Track
3	1J	M					1		1	Changes
4										& Align.
5	2	B	4	4		1			9	Increase
6	3A	M				7	2	7	16	in
7	3A	B				1	25		26	Trackage
8	3J	M					3	1	4	Rights
9	5	M	8	5		1	3		17	
10	5	B	63					7	70	
11										
12										
13	Total Increase		77	9		16	46	26	174	

DECREASES IN MILEAGE

14	1	M	40			3	6	5	54	Ret.
15	1	B	4				2		6	Jarratt
16	1J	M						2	2	District
17	2	B						9	9	& Keokuk
18	3A	M				3	11	3	17	Branch
19	3A	B	54			2	5	17	78	Various
20	3AJ	M				1			1	Track
21	3AJ	B				1		9	10	Changes
22	5	M						4	4	& Align.
23	5	B	52			1	4		57	
24										
25	Total Decrease		150			11	28	49	238	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent

Miles of road constructed _____ Miles of road abandoned 94 40 Miles - Jarratt District
54 Miles - Keokuk Branch

Owned by proprietary companies

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

40 Miles-Certificate and Order Dated Jan. 25, 1978-Docket No. AB-10 (Sub-No. 9)

54 Miles-Certificate and Order Effective Date Dec. 1, 1978-Docket No. AB-10 (Sub-No. 10)

NOTES AND REMARKS

117000

NORFOLK & WESTERN RY CO

1978

3

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

shops, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (f), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Freight A units	4					3	1		1	(H.P.)	
2	Diesel-Freight B units										1,500	
3	Diesel-Passenger A units											
4	Diesel-Passenger B units											
5	Diesel-Multiple purpose A units	1,356	85				106	1,335		1,335	3,144,050	27
6	Diesel-Multiple purpose B units											
7	Diesel-Switching A units	110						110		110	113,000	
8	Diesel-Switching B units											
9	Total (lines 1 to 8)	1,470	85				109	1,446		1,446	3,258,550	27
10	Electric Locomotives											
11	Other self-powered units											
12	Total (lines 9, 10 and 11)	1,470	85				109	1,446		1,446	3,258,550	27
13	Auxiliary units	23						23		23	XXXX	
14	Total Locomotive Units (lines 12 and 13)	1,493	85				109	1,469		1,469	XXXX	27

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL
							1975	1976	1977	1978	1979	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel	138	506	171	298	182	66			85		1,446
16	Electric											
17	Other self-powered units											
18	Total (lines 15 to 17)	138	506	171	298	182	66			85		1,446
19	Auxiliary units					9	5	5	4			23
20	Total Locomotive Units (lines 18 and 19)	138	506	171	298	191	71	5	4	85		1,469

710. INVENTORY OF EQUIPMENT - Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			Units retired from service of respondent whether owned or leased, including reclassification						
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts			Owning and used	Leased from others	Total in service of respondent (c, d, f, g, h, i)	Aggregate capacity of units reported in col. (i) (see inv. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	18						18		18	1,078	
22	Combined cars [All class C, except CSB]	0						0		0		
23	Parlor cars [PBC, PC, PL, PO]	0						0		0		
24	Sleeping cars [PS, PT, PAS, PDS]	0						0		0		
25	Dining, grill and tavern cars											
26	[All class D, PD]	0						0		0	XXXX	
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA]	4						4		4	XXXX	
28	Total (lines 21 to 27)	22						22		22	1,078	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars Specify types:											
33	Total (lines 29 to 32)	0						0		0	0	
34	Total (lines 28 and 33)	22						22		22	1,078	
COMPANY SERVICE CARS												
35	Business cars [PV]	6					1	5		5	XXXX	
36	Boarding outfit cars [MWX]	430					8	421	1	422	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	16				1		16	1	17	XXXX	
38	Dump and ballast cars [MWB, MWD]	101				12	8	104	1	105	XXXX	
39	Other maintenance and service equipment cars	1,481	4			68	47	1,493	13	1,506	XXXX	1
40	Total (lines 35 to 39)	2,034	4			81	64	2,039	16	2,055	XXXX	1

Road Initials

NR

Year 19 78

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second-hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	4,459					2
42	Plain Box Cars - 50' (B200-229; B300-329)	2,377					
43	Equipped Box Cars (All Code A)	11,322		321			1
44	Plain Gondola Cars (G092-392; G401-492)	8,199					121
45	Equipped Gondola Cars (All Codes C and E)	3,023					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	7,479					
47	Open Top Hopper Cars - General Service (All Code H)	52,946		30			1
48	Open Top Hopper Cars - Special Service (All Codes J and K)	203					
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	1,937	2				
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)	463					
53	Flat Cars - General Service (F101-109; F201-209)	553					7
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	418					13
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	1					
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	615					
58	Total (lines 41 to 57)	93,995	2	351			145
59	Caboose (All N)	XXXX	815				
60	Total (lines 58, 59)	93,995	817	351			145

¹ Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry, etc.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Continued):	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased including re-classification	Total in service of respondent (col. (i) & (j))				Aggregate capacity of units reported in col. (k) & (l) (see inv. 4)	Leased to others	
	Owned and used	Leased from others	Time-mileage cars	All other			
721	3,733	7	3,740		188,444		41
35	2,342		2,342		132,953		42
147	11,222	275	11,497		806,530	16	43
169	8,076	75	8,151		624,290	24	44
121	2,902		2,902		277,895	50	45
55	7,356	68	7,424		667,238	38	46
896	51,348	733	52,081		4,459,360	4	47
3	200		200		14,000		48
							49
224	276	1,439	1,713	2	117,525		50
							51
	463		463		27,169	1	52
24	535	1	536		32,578	1	53
10	411	10	421		30,020		54
	1		1		30		55
							56
							57
21	594		594		37,760		
2,426	69,459	2,608	92,065	2	7,415,792	134	58
19	742	54	XXXXXXX	797	XXXXXXX		59
2,445	90,201	2,662	92,065	798	7,415,792	134	60

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FLOATING EQUIPMENT							
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	2				
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X	4				
63	Total (lines 61 and 62)	X X X X	6				
HIGHWAY REVENUE EQUIPMENT							
64	Bogie chassis		67				
65	Dry van		2,902				
66	Flat bed		195				
67	Open top		21				
68	Mechanical refrigerator						
69	Bulk						
70	Insulated		138				
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)		3,323				

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (if included)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diers	All other			
Units retired from service of respondent whether owned or leased, including reclassification	(i)	(j)	(k)	(l)	(m)	(n)	
			XXXX	2		1	61
			XXXX	4			62
			XXXX	6		1	63
	67			67	1,608		64
43	1,788	1,071		2,859	72,428		65
8	75	112		187	4,517		66
	21			21	501		67
							68
							69
	138			138	2,990		70
							71
							72
							73
							74
51	2,089	1,183		3,272	82,044		75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, L.O. Steel boxcars-special service, XAP, etc. for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars, columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollar costs in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Box cars-steel-(equipped) A400 (XP)	363	20,692	20,816	P
2	Hopper cars-steel-gen. service				
3	H350 (HT)	1,832	55,326	39,546	S
4	30-Ton locomotive cranes	2	163	517	P
5	Scale test cars	2	102	148	P
6	Diesel 3000 HP - MP locomotives				
7	0-6-6-0 Class BB "A" units	50	9,750	30,226	P
8	Diesel 3000 HP - MT locomotives				
9	0-6-6-0 Class BB "A" units	35	6,825	23,310	P
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	2,284	XXXX	114,563	XXXX

REBUILT UNITS

26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL		XXXX		XXXX
39	GRAND TOTAL	2,284	XXXX	114,563	XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5, the mileage of trucks and of boggles, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of boggles, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material, also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Boggles (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		20	
17	Number installed during the year		2	
18	Number retired during the year		3	
19	Number available at close of year		19	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Boggles (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			19	1,180		16
			3	202		17
				138		18
			22	1,244		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category

- A - 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
 B - Less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
 C - Less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
 D - Less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
 E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be

included in appropriate Category A, B, C, D, E, and Potential Abandonments, as appropriate).

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.
 2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category	Mileage of tracks at end of period	Average annual traffic density in millions of gross ton-miles per mile	Average running time per mile	Average speed reduction per slow order mile	Miles under slow orders at end of period
	(a)	(b)	(c)	(d)	(e)	(f)
1	A	2,370	28.4	53	19	9.1
2	B	2,812	11.5	46	15	63.2
3	C	1,025	2.0	36	15	142.2
4	D	2,233	0.5	27	15	168.1
5	E	3,863	Not Available	12	5.0	9.6
6	F	252	11.0	49		
7	Potential abandonments	285	0.2	20	15	49.2
8	Total	12,840			15	441.4

721. TIES LAID IN REPLACEMENT

100

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of ties laid in replacement							Total (i)	% of Spot Maintenance (j)
		New Ties				Second-hand ties				
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)		
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A	283,636							283,636	14.85
2	B	216,610							216,610	14.83
3	C	22,320							22,320	14.66
4	D	29,004							29,004	14.85
5	E	35,409							35,409	
6	F	28,924							28,924	14.89
7	Potential Abandonments									
8	Total	615,903							615,903	13.99

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	T	16,744	\$ 11.57	\$ 194	154.093	\$ 344.93	\$ 53	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	16,744	11.57	194	154.093	344.93	53	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						.283	T.M.
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						5.560	T.M.

723. RAILS LAID IN REPLACEMENT

102

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total (f)	Percent of spot maintenance (g)
		New rail		Relay rail			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)		
1	A	89.27	4.00	13.58	26.40	133.25	22.82%
2	B	41.46	.73	56.55	20.15	118.89	17.56%
3	C		.17		2.05	2.22	100.00%
4	D				2.70	2.70	100.00%
5	E			9.68	9.32	19.00	
6	F	12.74			2.70	15.44	17.49%
7	Potential Abandonments						
8	Other						
9	TOTAL	143.47	4.90	79.81	63.32	291.50	20.21%

Remarks

Road Initials:

NW

Year 1978

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2					132	191	63	331.81
2	2					115	4	1	321.25
3	4	132	50	3	66.60	132	769	59	76.92
4	4					131	40	2	53.05
5	4	130	10	1	78.80	130	108	6	53.04
6	4	115	4	0	50.00	115	108	6	53.92
7	4					112	26	2	56.15
8	4					110	18	1	55.33
9	4	90	1	0	.53				
10									
11									
12									
13									
14									
15									
16	Total	XXX	65	4	67.25	XXX	1,264	140	110.71
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								•283 T.M.
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								5.560 T.M.
19	Track-miles of welded rail installed this year 1.77 : total to date								212.91

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	(Continued)		Remarks (d)
				(a)	(b)	
	Pounds					
1	155	4.23		63	.42	
2	140	39.70		56	.05	
3	136	57.84		52	.09	
4	132	3023.83			7874.15	
5	131	1214.75				
6	130	541.63				
7	115	548.52				
8	112	927.10				
9	110	445.29				
10	105	10.29				
11	100	90.18				
12	90	651.53				
13	85	51.35				
14	80	190.60				
15	75	70.40				
16	70	6.35				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	A	283,636	3.9	266.50	5.6	170,500	658.2	27.8
2	B	216,610	2.5	237.78	4.2	155,700	582.8	20.7
3	C	22,320	0.7	4.44	0.2	7,400	58.4	5.7
4	D	29,004	0.4	5.40	0.1	18,500	63.3	2.8
5	E	35,409	0.4	38.00	0.5	22,300	206.7	5.3
6	F	28,924	3.4	30.88	5.4	18,500	61.7	24.5
7	Potential abandonments							
8	Total	615,903	1.7	583.00	2.3	392,900	1,631.1	12.70

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Percent replaced (c)	Miles of rail replaced (rail-miles) (d)	Percent replaced (e)	Cubic yards of ballast placed (f)	Miles surfaced (g)	Percent surfaced (h)
1	Current year	615,903	1.7	291.50	2.3	392,900	1,631	12.7
2	First preceding	1,169,950	3.1	414.54	3.2	757,800	2,648	20.5
3	Second preceding	933,726	2.5	456.72	3.5	895,100	2,766	21.1
4	Third preceding	731,045	2.0	328.36	2.5	730,800	2,735	21.0
5	Fourth preceding	1,069,789	2.8	329.29	2.5	715,290	2,422	18.5
6	Fifth preceding	932,848	2.5	311.77	2.4	776,800	2,229	16.9
7	Sixth preceding	917,790	2.4	280.62	2.1	*	2,237	17.0
8	Seventh preceding	798,818	2.1	278.30	2.1	*	1,880	14.3
9	Eighth preceding	756,032	2.0	151.45	1.2	*	2,133	16.2
10	Ninth preceding	697,664	1.6	258.52	2.0	*	2,249	17.0

REMARKS

* Not Available

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year	Beginning of the Year
	(a)	(b)	(c)
1	A	\$	\$
2	B	None	
3	C		
4	D		
5	E		
6	F		
7	Potential Abandonments		
8	Total Tracks		
	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossties		
10	Rail	None	
11	Ballast		

Remarks: Noting that the subjective nature of deferred maintenance cannot be overcome by any definition, the Commission identified the effect of track maintenance delays on the ability of a railroad to provide adequate service as the most important aspect of deferred maintenance. The reporting on this schedule reflects management's judgment that no accrued deterioration of track structures presently exists which produces an adverse effect on railroad operations to an extent that services have been rendered partially or wholly inadequate or have resulted in diminishing the railroads' competitive ability (see Note to Item 5, page 7).

745. SWITCHING, AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or

unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item	Switching operations	Terminal operations	Total
	(a)	(b)	(c)	(d)
Freight Traffic				
1	Number of cars handled earning revenue - Loaded			
2	Number of cars handled earning revenue - Empty			
3	Number of cars handled at cost for tenant companies - Loaded			
4	Number of cars handled at cost for tenant companies - Empty			
5	Number of cars handled not earning revenue - Loaded			
6	Number of cars handled not earning revenue - Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue - Loaded			
9	Number of cars handled earning revenue - Empty			
10	Number of cars handled at cost for tenant companies - Loaded			
11	Number of cars handled at cost for tenant companies - Empty			
12	Number of cars handled not earning revenue - Loaded			
13	Number of cars handled not earning revenue - Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; Passenger, _____			

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	151,904,232			
2	Passenger	28,138			
3	Yard switching	12,229,826			
4	Total	164,162,196			
5	Cost of Fuel*	\$ 64,847	\$	\$	\$
6	Work Train	311,723			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	151,904,232			
2	Passenger	28,138			
3	Yard switching	12,229,826			
4	Total	164,162,196			
5	Cost of Fuel*	\$ 64,709	\$	\$	\$
6	Work Train	311,723			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	72	54		33	5	164	17	181
2	Crossing added: New crossings	5					5		5
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	5	6		2	3	16	5	21
7	Number at close of year	72	48		31	2	153	12	165
8	Number at Close of Year by States								
9	Virginia	15	1				16		16
10	West Virginia		1				1		1
11	Maryland								None
12	North Carolina		2				2		2
13	Kentucky								None
14	Ohio	25	15		19		59	2	61
15	New York		3				3		3
16	Pennsylvania	1					1		1
17	Indiana	12	14		10	2	38	6	44
18	Illinois	13	9		2		24		24
19	Michigan	4	1				5		5
20	Missouri	2	1				3	2	5
21	Iowa		1				1	2	3
22	Nebraska								None
23	Kansas								None
24									
25									

760. GRADE CROSSINGS—Continued B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j) in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (c), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	631	1,828	11		1	21	64	90	2,646	3,652	1,633	122	273	8,326
2	Added: By new, extended or relocated highway	2								2					2
3	By new, extended or relocated railroad														
4	Total added	2								2					2
5	Eliminated: By closing or relocation of highway													1	1
6	By relocation or abandonment of railroad		3							3	139		2		144
7	By separation of grades														
8	Total eliminated		3							3	139		2	1	145
9	Changes in protection: Number of each type added	19	4						20	43					43
10	Number of each type deducted	22	15				1	1	1	40	1	2			43
11	Net of all changes	- 1	- 14				- 1	- 1	+19	+ 2	- 140	- 2	- 2	- 1	- 143
12	Number at close of year	630	1,814	11		1	20	63	109	2,648	3,512	1,631	120	272	8,183
13	Number at close of year by States:														
14	Virginia	150	143	1					37	331	520		6		857
15	West Virginia	19	52						10	81	272	2	14	1	370
16	Maryland	2	6							8	4				12
17	North Carolina	8	23						4	35	68			1	104
18	Kentucky		4							4	47				51
19	Ohio	138	570	4			4	17	33	766	435	1,113	50	96	2,460
20	New York	23	19					1		43	19			1	63
21	Pennsylvania	8	43				3			54	15	8		3	80
22	Indiana	91	520	4		1	11	32	8	667	745	374	45	93	1,924
23	Illinois	99	287	2				12	7	407	583	132	5	55	1,172
24	Michigan	65	19							84	64	1		6	155
25	Missouri	27	115				2		7	151	540	1		24	715
26	Iowa		13					1	3	17	200			2	219
27	Nebraska														None
28	Kansas														None

761. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad)	Underpass (Railroad above highway)	TOTAL
	(a)	(b)	(c)	(d)
1	Number at beginning of year	722	1,061	1,783
2	Added: By new, extended or relocated highway	12		12
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added	12		12
6	Deducted: By closing or relocation of highway	5		5
7	By relocation or abandonment of railroad			
8	Tota ^l deducted	5		5
9	Net of all changes	+ 7		+ 7
10	Number at close of year	729	1,061	1,790
	Number at close of year by States:			
11	Virginia	269	228	497
12	West Virginia	32	104	136
13	Maryland	3	4	7
14	North Carolina	19	26	45
15	Kentucky	0	7	7
16	Ohio	187	293	480
17	New York	13	16	29
18	Pennsylvania	29	106	135
19	Indiana	46	83	129
20	Illinois	54	105	159
21	Michigan	4	26	30
22	Missouri	56	52	108
23	Iowa	17	11	28
24	Nebraska			None
25	Kansas			None
26				
27				
28				
29				

800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) Freight or transportation companies or lines:

Agreement dated May 22, 1969, between Fruit Growers Express and Norfolk and Western Railway Company covering lease of 249 FGE 50-ft. RBL box cars was terminated effective December 31, 1978.

(b) Other railway companies:

Agreement dated June 26, 1978, between Seaboard Coast Line Railroad Company/Louisville & Nashville Railroad Company and Norfolk and Western Railway Company covering exchange of diesel locomotive units - supplemented August 11, 1978, providing for reimbursing owner for 60-day period instead of user accumulating horsepower hours to be equalized with owner. (Payment to NW amounted to \$309,970.)

Agreement dated August 17, 1978, between the Atchison, Topeka and Santa Fe Railway Company and Norfolk and Western Railway Company covering exchange of diesel locomotive units was terminated effective October 9, 1978. (Payment to NW amounted to \$600,700.)

Supplemental Run-Through Agreement dated August 18, 1978, between Southern Pacific Transportation Company/St. Louis Southwestern Railway Company and Norfolk and Western Railway Company covering use of certain diesel locomotive units for 60-day period. (Payment to NW amounted to \$563,080.)

800. CONTRACTS, AGREEMENTS, ETC. - Continued

(b) Continued

Agreement dated November 1, 1974, between Norfolk and Western Railway Company and Delaware and Hudson Railway Company covering lease of fifty (50) gondola cars to D&H for period of one year, was extended November 1, 1975; November 1, 1976; November 1, 1977; and November 1, 1978. Annual payments to NW will amount to approximately \$178,800.

February 10, 1978 - Agreement with DT&I for purchase of 11.1 miles of DT&I's Tecumseh branch for \$102,140, subject to Commission approval.

(c) Steamboat or steamship companies:

Supplemental agreements to operating agreement dated February 10, 1968, with Coal Terminal Tower Corporation providing for adjustments in guarantee for the operation of tug service account increases in wages, insurance, and fuel costs, effective April 1, 1978; June 1, 1978; and November 1, 1978.

(d) None

(e) None

(f) None

(g) None

(h) Other contracts:

Letter agreement dated January 28, 1978, between Central Illinois Public Service Company and Norfolk and Western Railway Company covering lease of diesel locomotive units on short-term basis. (Payment to NW amounted to \$64,720.56.)

Agreement No. 40601 dated May 1, 1978, between Lincoln Lodge and Norfolk and Western covering lodging for NW employees at Frankfort, Indiana.

The following contractors were recipients of payments from the Norfolk and Western Railway Company of \$50,000 or over during the year 1978:

Name	Location	Date Revised	Date of New Contract
Railroad Services Corp.	Chicago	4/01/78	
LeTourneau, Inc.	Chicago	9/01/78	
B&W	Chicago	4/01/78	
Stewart Trucking	Cincinnati		12/11/78
Freight Consolidation	Cleveland	4/01/78	
Imperial Cartage	Detroit	5/01/78	
(Divn. of Frt. Con.)			
Terminal Transfer	Kansas City	8/15/78	
D. D. Jones Transfer	Norfolk	6/01/78	
Maritime Terminals	Norfolk	2/01/77	
General Motor Lines	Roanoke	7/01/78	

800. CONTRACTS, AGREEMENTS, ETC. - Concluded

(h) Continued

<u>Name</u>	<u>Location</u>	<u>Date Revised</u>	<u>Date of New Contract</u>
MCIR	St. Louis	4/01/78	
Ben Gutman	St. Louis	4/01/78	
Freight Consolidation	St. Louis	4/01/78	
Seacon	Welland, Ont.	12/01/77	

The following multi-level contractors were recipients of payment from NW of \$50,000 or more during year 1978:

Thruway Terminal	Buffalo	3/14/77	
Car Carriers Inc.	Chicago	7/01/77	
City Car Terminal	Detroit	6/10/78	
Commercial Carriers	Detroit	6/10/78	
Wayne Warehousing	Ft. Wayne	1/07/78	
Freight Con.Serv.	Kansas City	6/01/78	
Freight Con.Serv.	Winston-Salem	6/01/78	4/01/78

Section 1 of the Clayton Antitrust Act (15 U.S.C. 201) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association in which the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from or such dealings shall be made with such other corporation, firm, partnership or association if the bid is the most favorable to such common carrier to be ascertained by competitive bidding regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.2-Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
Locomotive Repair Parts and Appurtenances	3/16/78	AA-78.02	1	Only Bidder	5/04/78	General Motors Corp. Electro-Motive Div. LaGrange, Ill. 60525 NW Officer Affiliated with Seller: John A. Mayer - Director
Paint and Coatings	4/05/78	AA-78.03	1	Only Bidder	5/25/78	Pittsburgh Plate Glass Co., Inc. One Gateway Center, Pittsburgh, Pa. 15222 NW Officer Affiliated with Seller: John A. Mayer - Director
Cresosote	8/22/78	AA-78.01	1	Only Bidder	11/06/78	Allied Chemical Co. Semet-Solvay Div. P. O. Box 1013-R Morristown, N.J. 07960 NW Officer Affiliated with Seller: J. P. Fishwick - President and Chief Executive Officer

Road Initials NW

Year 1978

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;
Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;
Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$75,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person	Position or Title	Salary per annum as of close of year (see instructions)	Other compensation during the year
	(a)	(b)	(c)	(d)
1	J.P.Fishwick	Jan. 1 to June 30 President and Chief	\$ 375	\$
2		July 1 to Dec. 31 Executive Officer	398	83
3	R.B.Claytor	Jan. 1 to June 30 Executive Vice	220	
4		July 1 to Dec. 31 President	233	63
5	R.F.Dunlap	Jan. 1 to June 30 Senior Vice	144	
6		July 1 to Dec. 31 President-Operations	153	41
7	J.R.Turbyfill	Jan. 1 to June 30 Vice President-	122	
8		July 1 to Dec. 31 Finance	129	37
9	J.S.Shannon	Jan. 1 to June 30 Vice President-	108	
10		July 1 to Dec. 31 Law	114	22
11	J.R.McMichael	Jan. 1 to June 30 Vice President-	95	
12		July 1 to Dec. 31 Merchandise Traffic	101	22
13	J.R.Neikirk	Jan. 1 to June 30 Vice President-	95	
14		July 1 to Dec. 31 Administration	101	18
15	D.L.Kiley	Jan. 1 to June 30 Vice President-	82	
16		July 1 to Dec. 31 Taxation	87	17
17	J.Jones	Jan. 1 to June 30 Vice President and	75	
18		July 1 to Dec. 31 Comptroller	80	13
19	L.A.Durham, Jr.	Jan. 1 to June 30 Chief Engineer	74	
20		July 1 to Dec. 31	78	14
21	E.J.Gentsch	Jan. 1 to May 31 Vice President-		
22		Material Management	77	6
23		Retired May 31		
24	H.L.Scott, Jr.	Jan. 1 to June 30 General Manager	72	
25		July 1 to Dec. 31 Motive Power&Equip.	76	14
26	T.C.Hamill	Jan. 1 to June 30 Vice President-Coal	71	
27		July 1 to Dec. 31 and Ore Traffic	75	17
28	D.M.Tolmie	Jan. 1 to June 30 General Counsel	70	
29		July 1 to Dec. 31	75	12
30	R.L.Fehlbar	Jan. 1 to Sept. 30 Senior Asst. Vice	69	
31		Oct. 1 to Dec. 31 President-Sales	74	14
32	R.W.Edmonds	Jan. 1 to June 30 Medical Director	71	
33		July 1 to Dec. 31	73	12
34	E.F.Murry	Jan. 1 to Apr. 30 Gen.Mgr.-Lake Region	63	
35		May 1 to June 30 Gen.Mgr.-WesternReg.	66	14
36		July 1 to Dec. 31	70	
37	L.Atkinson, Jr.	Jan. 1 to June 30 General Manager-	66	
38		July 1 to Dec. 31 Transportation	69	13

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
39	R.T. Sample Jan. 1 to June 30	Sr. Gen. Solicitor-	\$ 63	\$
40	July 1 to Dec. 31	Western Gen. Counsel	68	13
41	W.C. Stevens Jan. 1 to June 30	General Manager-	63	
42	July 1 to Dec. 31	Eastern Region	66	11
43	R.C. Smith Jan. 1 to Dec. 31	Director Computer		
44		Services	65	10
45	R.A. Brogan Jan. 1 to Apr. 30	Asst. Vice President-	45	
46	May 1 to May 31	Material Management	57	
47	June 1 to Dec. 31	Vice President-		
48		Material Management	57	6
49	J.M. Fricke Jan. 1 to Dec. 31	Treasurer	55	8
50	D.E. Middleton Jan. 1 to Mar. 31	Secretary	38	
51	Apr. 1 to Dec. 31		40	6
52	W.H. Bricker May 11 to Dec. 31	Director		7
53	A.A. Bush, III July 1 to Dec. 31	Director		4
54	H.H. Fowler Jan. 1 to Dec. 31	Director		15
55	J.A. Mayer Jan. 1 to Dec. 31	Director		15
56	R.P. Neuschel Jan. 1 to Dec. 31	Director		14
57	H.M. Redman Jan. 1 to June 30	Director		10
58	R.H. Strotz Jan. 1 to Dec. 31	Director		14
59	S.R. Sutphin Jan. 1 to Dec. 31	Director		14
60	C.A. Winding Jan. 1 to Dec. 31	Director		15
61	W.S. Lowe Jan. 1 to May 11	Director		10
62				
63				
64				
65	This schedule includes amounts contributed and/or accrued by the Company during			
66	1978 for pensions to be paid upon retirement to the respective officers. Under			
67	the Company's pension plans each officer can expect to receive an annual retirement			
68	allowance equal to 1.5% of his average salary for his last five years of service			
69	multiplied by his total years of service, less 78% of his annual Railroad Retirement			
70	Act annuity.			
71				
72	This schedule includes fair market equivalent amounts allocated under the Company's			
73	Tax Reduction Act Stock Ownership Plan for salaried employees. The cash generated			
74	by an additional investment tax credit allowed for Federal income tax purposes is			
75	contributed to this Plan. Contributions are invested by the Plan Trustee in			
76	NW Common Stock purchased on the open market and the shares purchased are allocated			
77	among the participants' accounts in the ratio which each participant's annual			
78	salary (not exceeding \$100,000) bears to the total salaries of all participants.			
79	Shares allocated are immediately vested and then distributed after 84 months.			
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Supplement to Annual Report

October 29, 1979
File: 14098

INTERSTATE
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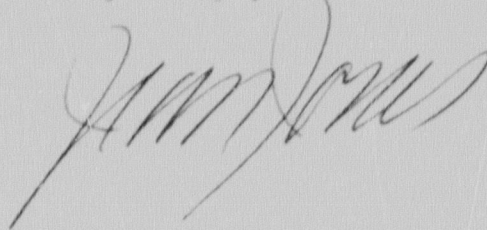
ADMINISTRATIVE SERVICES
MAIL UNIT

Mr. James B. Thomas, Jr., Director
Bureau of Accounts
Interstate Commerce Commission
Washington, D. C. 20423

Dear Mr. Thomas:

Enclosed is NW's "Certificate of Branch Line Accounting System Records" for the year ended December 31, 1978. This is to replace the "Branch Line Annual Report - Form R-6" in conformance with the decision of the Rail Service Planning Office issued on February 5, 1979.

Very truly yours,



TCH/el

Enclosure

CERTIFICATE OF BRANCH LINE ACCOUNTING
SYSTEM RECORDS

Carrier: Norfolk and Western Railway Company

Name, title, telephone number and address of the person to
be contacted:

Name: Jean Jones

Title: Vice President and Comptroller

Telephone Number: (703) 981-4424

Office Address: 8 North Jefferson Street
Roanoke, Virginia 24042

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ADMINISTRATIVE SERVICES
MAIL UNIT

CERTIFICATION

I, the undersigned, Vice President and Comptroller of Norfolk and Western Railway Company, certify that during the calendar year 1978 the branch line accounting system data were collected* and maintained for each line that met the criteria set forth in 49 CFR 1201, Subpart B, Section 920(a), Lines For Which Data Collection is Required. (Docket No. 36366).



Dated: October 29, 1979

The lines covered by this certification are described below:
(See the attached Appendix A.)

*In accordance with the understanding between NW and the Commission's Office of Policy and Analysis, data for the period of the 82-day strike against NW by the Brotherhood of Railway Clerks is not included. Data for the remaining portion of the year is maintained in a manner which will permit NW to satisfy requests of state agencies pursuant to 49 CFR §930(c).

I.C.C. DOCKET NO. AB-10

NORFOLK AND WESTERN RAILWAY COMPANY

RED - Lines or Portions thereof anticipated to be the subject of an abandonment or discontinuance application to be filed within the three year period following date diagram is filed with the Commission ^{1/}

(a)	(b)	(c)	(d)	(e)	
ARRIER'S DESIGNATION	STATE	COUNTY(IES)	MILEPOSTS DELINEATING EACH LINE	AGENCY OR TERMINAL STATIONS	M.F.
1- 1) Lorain and West Virginia Rail- way Company	Ohio	Lorain	M.P. 0.0 to 25.25, incl.	*Lake Junction South Lorain	0.0 25.0
1- 4) Easterly Por- tion, Gary District	Ohio Indiana	Williams Steuben Lagrange Elkhart	M.P. 98.5 to 170.5, incl.	*Gargo, OH *Edon, OH *Hamilton, IN *Ashley-Hudson *Helmer *South Milford *Welcottville Topeka *Stony Creek *Millersburg *Panton *New Paris *Foraker *Wakarusa	98.5 105.0 113.0 121.0 126.0 131.0 136.0 146.0 151.0 154.0 158.0 161.0 166.0 170.0
1- 5) Westerly Por- tion, Gary District	Indiana	LaPorte Porter Lake	M.P. 200.3 to 246.7, incl.	*Dillon *Kingsbury *Magee *Westville *Crocker *Willow Creek *Gary *Tolleston *Clark Jct. *State Line Junction	200.3 207.0 209.0 217.0 230.5 233.0 241.1 243.4 246.7 252.4
			Trackage Rights over B&O-CT Railroad - M.P. 246.7 to 252.4, incl.		

*Denotes non-agency stations.

^{1/} All lines described were placed in Category 1 on May 2, 1976

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I.C.C. DOCKET NO. AB-10

NORFOLK AND WESTERN RAILWAY COMPANY

RED - Lines or Portions thereof anticipated to be the subject of an abandonment or discontinuance application to be filed within the three year period following date diagram is filed with the Commission

(a) ARRIER'S DESIGNATION	(b) STATE	(c) COUNTY(IES)	(d) MILEPOSTS DELINEATING EACH LINE	(e) AGENCY OR TERMINAL STATIONS	
				STATION	M.P.
1- 6) Akron, Canton and Youngstown Railroad Com- pany (Carey-Delphos)	Ohio	Putnam Allen Hancock Wyandot	M.P. 1.76 to 53.0	Delphos	1.7
				*Rushmore	5.8
				*Rimer	8.2
				*Vaughnsville	11.4
				Columbus Grove	17.1
				*Pandora	22.4
				*Bluffton	27.7
				*Janera	36.1
				*Arlington	40.9
				*Mt. Blanchard	45.2
1- 7) Kokomo- Frankfort	Indiana	Howard Clinton	M.P. 183.3 to 203.5, incl.	*Pratts	47.9
				*Fisher	53.5
				Kokomo	183.3
				*Middletons	186.4
				*Russiaville	190.4
				*Forest	194.6
1- 8) Ottumwa Branch	Iowa	Appanoose Davis Wapello	M.P. 243.07 to 278.81, incl.	*Michigantown	199.0
				Frankfort	203.5
				Moulton	243.0
				*West Grove	250.6
				*Bloomfield	258.1
				*Belknap	263.7
1- 9) Pittsfield Branch	Illinois	Pike	M.P. 482.1 to 488.1, incl.	*Carbon	269.2
				*So. Ottumwa	278.0
				Ottumwa	278.8
				*Maysville	482.1
				*Pittsfield	488.1

*Denotes non-agency stations.

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I.C.C. DOCKET NO. AB-10

NORFOLK AND WESTERN RAILWAY COMPANY

YELLOW - Lines or Portions thereof for which an abandonment or discontinuance application is pending before the Commission on the date the diagram is filed with the Commission 2/

(a) CARRIER'S DESIGNATION	(b) STATE	(c) COUNTY(IES)	(d) MILEPOSTS DELINEATING EACH LINE	(e) AGENCY OR TERMINAL STATIONS STATION M.P.
(3- 7) Connersville Branch	Indiana	Fayette Wayne Henry	M.P. 0.0 to 23.5, incl.	Connersville 0.0 *Beesons 5.0 *Milton 10.0 *Cambridge City 11.8 *New Lisbon 17.0 New Castle 23.5
(3- 3) Rushville Branch	Indiana	Henry Rush	M.P. 1.92 to 24.13, incl.	New Castle 1.0 *Spiceland 7.7 *Dunreith 10.0 *Mays 14.0 *Sexton 17.7 Rushville 24.1

Denotes non-agency stations.

2/ These lines were moved from Category 1 to Category 3 in December 1977.

10/8/79

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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia
City Roanoke
~~County~~ of Roanoke

Jean Jones makes oath and says that he is Vice President & Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Norfolk and Western Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 78, to and including December 31, 19 78

Jean Jones
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
City Roanoke above named, this 9th day of April, 19 79

My commission expires August 23, 1982

Use an
L.S.
impression seal

Juanita Jennings
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Roanoke
City Virginia
~~County~~ of Virginia

John P. Fishwick makes oath and says that he is President & Chief Exec. Officer
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Norfolk and Western Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 78, to and including December 31, 19 78

John P. Fishwick
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
City Roanoke above named, this 9th day of April, 19 79

My commission expires August 23, 1982

Use an
L.S.
impression seal

Juanita Jennings
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

CORRECTIONS

EXPLANATORY REMARKS