

117000

ANNUAL REPORT 1977 CLASS 1 1 of 4  
NORFOLK & WESTERN RY. CO.

# ANNUAL REPORT

OF

*117000*

## Norfolk and Western Railway Company

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 1977

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Jean Jones (Title) Vice President & Comptroller

(Telephone number) 703 981-4424  
(Area code) (Telephone number)

(Office address) 8 North Jefferson Street - Roanoke, Virginia 24042  
(Street and number, city, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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**Pages 10, 11, 12, and 13: Schedule 200. Comparative General Balance Sheet**

Provision has been made for reporting (1) noncurrent marketable equity securities; (2) reclassification of long term debt discount and premium; and, (3) capitalized lease obligations.

**Page 26: Schedule 204A. Working Capital Information**

A new schedule has been added for reporting working capital information to eliminate the necessity for a separate filing of this data.

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Road Initials: NW

Year: 1977

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## 100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.  
 2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

| Page | Schedule No. | Title |
|------|--------------|-------|
|      |              | NONE  |



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 13+). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Norfolk and Western Railway Company

2. Date of incorporation January 15, 1896

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized September 24, 1896 under Act of General Assembly of Virginia approved January 15, 1896. In 1964 Charter restated for simplification with provisions for indemnification of Directors and increasing authorized shares of Common Stock (Par Value \$25) from 10,000,000 to 15,000,000. Effective November 15, 1965, restated Charter was amended to effect the cancellation of 920,000 shares of Adjustment Preferred Stock and 458,380 shares of 6% Cumulative Preferred Stock. (See Note below concerning restated Charter)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars None

7. Class of switching and terminal company Not a Switching or Terminal Company

(See section No. 7 on inside of front cover)

Note (Item 3):

Effective October 1, 1976, restated Charter was amended to effect the increase in authorized shares of Common Stock from 15,000,000 to 60,000,000, reduced the Par Value from \$25 to \$8.33-1/3 per share, and split the issued Common Stock on a 3-for-1 basis. Finance Docket No. 28249.

# 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.  
2. State in column (e) of schedule No. 102 and column (a) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

| Line No.                                                                                                                                                                                                 | Name of director<br>(a)                                                                                           | Office address<br>(b)    | Date of beginning of term<br>(c)                     | Date of expiration of term<br>(d) | Number of voting shares actually or beneficially owned<br>(e) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------|-----------------------------------|---------------------------------------------------------------|
| 1                                                                                                                                                                                                        | J. P. Fishwick                                                                                                    | Roanoke, Virginia        | 05/08/75                                             | 05/11/78                          | 8,964                                                         |
| 2                                                                                                                                                                                                        | W. S. Lowe                                                                                                        | Mexico, Missouri         | 05/08/75                                             | 05/11/78                          | 300                                                           |
| 3                                                                                                                                                                                                        | H. M. Redman                                                                                                      | Fincastle, Virginia      | 05/08/75                                             | 05/11/78                          | 3,830                                                         |
| 4                                                                                                                                                                                                        | H. H. Fowler                                                                                                      | New York, New York       | 05/13/76                                             | 05/10/79                          | 300                                                           |
| 5                                                                                                                                                                                                        | S. R. Sutphin                                                                                                     | Zionsville, Indiana      | 05/13/76                                             | 05/10/79                          | 1,500                                                         |
| 6                                                                                                                                                                                                        | C. A. Winding                                                                                                     | Elmira, New York         | 05/13/76                                             | 05/10/79                          | 339                                                           |
| 7                                                                                                                                                                                                        | R. B. Claytor                                                                                                     | Roanoke, Virginia        | 05/12/77                                             | 05/08/80                          | 3,810                                                         |
| 8                                                                                                                                                                                                        | J. A. Mayer                                                                                                       | Pittsburgh, Pennsylvania | 05/12/77                                             | 05/08/80                          | 300                                                           |
| 9                                                                                                                                                                                                        | R. P. Neuschel                                                                                                    | Chicago, Illinois        | 05/12/77                                             | 05/08/80                          | 350                                                           |
| 10                                                                                                                                                                                                       | R. H. Strotz                                                                                                      | Evanston, Illinois       | 05/12/77                                             | 05/08/80                          | 300                                                           |
| 11                                                                                                                                                                                                       |                                                                                                                   |                          |                                                      |                                   |                                                               |
| 12                                                                                                                                                                                                       |                                                                                                                   |                          |                                                      |                                   |                                                               |
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| 22                                                                                                                                                                                                       |                                                                                                                   |                          |                                                      |                                   |                                                               |
| Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:                                                                               |                                                                                                                   |                          |                                                      |                                   |                                                               |
| 23                                                                                                                                                                                                       | Chairman of board <u>John P. Fishwick, President and</u>                                                          |                          | Secretary (or clerk) of board <u>D. E. Middleton</u> |                                   |                                                               |
| 24                                                                                                                                                                                                       | <u>Chief Executive Officer</u>                                                                                    |                          |                                                      |                                   |                                                               |
| Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: |                                                                                                                   |                          |                                                      |                                   |                                                               |
| 25                                                                                                                                                                                                       | <u>John P. Fishwick, Chairman; Robert B. Claytor; Hamilton M. Redman; Robert H. Strotz; Charles A. Winding</u>    |                          |                                                      |                                   |                                                               |
| 26                                                                                                                                                                                                       | <u>The Executive Committee shall advise and aid in the management of the business; and exercise all authority</u> |                          |                                                      |                                   |                                                               |
| 27                                                                                                                                                                                                       | <u>of the Board of Directors when the Board is not in session.</u>                                                |                          |                                                      |                                   |                                                               |

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer<br>(a)       | Department or departments over which jurisdiction is exercised<br>(b) | Name of person holding office at close of year<br>(c) | Number of voting shares actually or beneficially owned<br>(d) | Office address<br>(e) |
|----------|---------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------|
| 1        | President and Chief Executive Officer | All Departments                                                       | John P. Fishwick                                      | 8,964                                                         | Roanoke, Virginia     |
| 2        | Executive Vice Pres.                  | Executive                                                             | Robert B. Claytor                                     | 3,810                                                         | " "                   |
| 3        | Senior Vice President                 | Operations                                                            | Richard F. Dunlar                                     | 767                                                           | " "                   |
| 4        | Vice President                        | Finance                                                               | John R. Turbyfill                                     | 1,524                                                         | " "                   |
| 5        | " "                                   | Law                                                                   | John S. Shannon                                       | 1,931                                                         | " "                   |
| 6        | " "                                   | Administration                                                        | Joseph R. Neikirk                                     | 627                                                           | " "                   |
| 7        | * " "                                 | Merchandise Traffic                                                   | John R. McMichael                                     | 2,105                                                         | " "                   |
| 8        | " "                                   | Taxation                                                              | Daniel L. Kiley                                       | 1,495                                                         | " "                   |
| 9        | ** " " & Compt.                       | Accounting                                                            | Jean Jones                                            | 49                                                            | " "                   |
| 10       | Vice President                        | Material Management                                                   | Edward J. Gentsch                                     | 1,453                                                         | " "                   |
| 11       | " "                                   | Coal & Ore Traffic                                                    | Thomas C. Hamill                                      | 821                                                           | " "                   |
| 12       | Treasurer                             | Treasury                                                              | John M. Fricke                                        | 677                                                           | " "                   |
| 13       | Secretary                             | Corp. Secretary                                                       | Donald E. Middleton                                   | 370                                                           | " "                   |
| 14       |                                       |                                                                       |                                                       |                                                               |                       |
| 15       |                                       |                                                                       |                                                       |                                                               |                       |
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| 37       |                                       |                                                                       |                                                       |                                                               |                       |
| 38       | *Assumed jurisdiction                 | Sales - J. L. Cowan, resigned.                                        |                                                       |                                                               |                       |
| 39       | **Assumed jurisdiction                | Accounting - H. J. Brinner, retired.                                  |                                                       |                                                               |                       |



# 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part to

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

| Line No. | Name of Company Controlled<br>(a)      | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | If Jointly Controlled Name<br>Other Parties to the Agreement<br>(e) |
|----------|----------------------------------------|------------------------------------|------------------------|--------------------------|---------------------------------------------------------------------|
| 1        | The Akron, Canton & Youngstown RR. Co. | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 2        | The Belt Rwy. Company of Chicago       | Transportation                     | Stock Ownership        | 7.7%                     | ATSF, BN, CO, CEI, RI, CR, GTW, ICG, LN, SOO Line                   |
| 3        |                                        |                                    |                        |                          |                                                                     |
| 4        | Chesapeake Western Railway             | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 5        | Chicago & Western Ind. RR. Co.         | Transportation                     | Stock Ownership        | 20%                      | CEI, CR, GTW, LN                                                    |
| 6        | The Cincinnati Union Terminal Co.      | Transportation                     | Stock Ownership        | 14.3%                    | BO, CCCL, CNTP, CO, LN, PC                                          |
| 7        | The Cleveland Union Terminal Co.       | Transportation                     | Stock Ownership        | 7%                       | CCCL, PC                                                            |
| 8        | Dereco, Inc.                           | Holding Company #                  | Stock Ownership        | 99.9%                    | None                                                                |
| 9        | Des Moines Union Railway Company       | Transportation                     | Stock Ownership        | 50%                      | MILW                                                                |
| 10       | The Detroit & Toledo Shore Line        |                                    |                        |                          |                                                                     |
| 11       | Railroad Company                       | Transportation                     | Stock Ownership        | 50%                      | GTW                                                                 |
| 12       | Fairport, Painesville & Eastern        |                                    |                        |                          |                                                                     |
| 13       | Railway Company                        | Transportation                     | Stock Ownership        | 50%                      | PC                                                                  |
| 14       | Fort Wayne Union Railway Company       | Transportation                     | Stock Ownership        | 50%                      | PC                                                                  |
| 15       | Fruit Growers Express Company          | Transportation                     | Stock Ownership        | 1.2%                     | BO, CO, CEI, DRGW, FEC, LN, NS, CR, RFP, SCL, SOU, WP               |
| 16       |                                        |                                    |                        |                          |                                                                     |
| 17       | Green Real Estate Company              | Real Estate                        | Stock Ownership        | 33.3%                    | CO, PC                                                              |
| 18       | Illinois Terminal Railroad Co.         | Transportation                     | Stock Ownership        | 18.2%                    | BN, BO, CEI, CNW, RI, ICG, CR, SLSF                                 |
| 19       |                                        |                                    |                        |                          |                                                                     |

#See Page 4A (Sheet 2)

## 104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

| Line No. | Name of Company Controlled<br>(a)  | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | If Jointly Controlled Name<br>Other Parties to the Agreement<br>(e) |
|----------|------------------------------------|------------------------------------|------------------------|--------------------------|---------------------------------------------------------------------|
| 20       | Kansas City Terminal Railway Co.   | Transportation                     | Stock Ownership        | 8.3%                     | ATSF, BN, MI, W, CNW, RI,                                           |
| 21       |                                    |                                    |                        |                          | ICG, KCS, MKT, MP, SLSF, UP                                         |
| 22       | Keokuk Union Depot Company         | Transportation                     | Stock Ownership        | 20%                      | BN, RI, TPW                                                         |
| 23       | Lake Erie Dock Company             | Material Handling                  | Stock Ownership        | 100%                     | None                                                                |
| 24       | The Lake Erie & Fort Wayne RR. Co. | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 25       | The Lorain & West Va. Rwy. Co.     | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 26       | New Jersey, Ind. & Ill. RR. Co.    | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 27       | The Nickel Plate Improvement Co.   | Real Estate                        | Stock Ownership        | 100%                     | None                                                                |
| 28       | Norfolk, Franklin & Danville       |                                    |                        |                          |                                                                     |
| 29       | Railway Company                    | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 30       | Norfolk & Portsmouth Belt Line     |                                    |                        |                          |                                                                     |
| 31       | Railroad Company                   | Transportation                     | Stock Ownership        | 25%                      | CO, NS, SCL, CGA                                                    |
| 32       | Peoria & Pekin Union Railway Co.   | Transportation                     | Stock Ownership        | 15%                      | CNW, ICG, CR                                                        |
| 33       | Pocahontas Land Corporation        | Real Estate                        | Stock Ownership        | 100%                     | None                                                                |
| 34       | Powhatan Oil and Gas Corporation   | Dealing in oil, gas, mineral       |                        |                          |                                                                     |
| 35       |                                    | & other real estate                |                        |                          |                                                                     |
| 36       |                                    | transactions                       | Stock Ownership        | 100%                     | None                                                                |
| 37       | Pittsburgh & Cross Creek RR. Co.   | Transportation                     | Stock Ownership        | 17.1%                    | PC                                                                  |
| 38       | The Pullman Company                | Transportation                     | Stock Ownership        | 2.1%                     | 42 Other Companies                                                  |
| 39       | The Scioto Valley & New England    |                                    |                        |                          |                                                                     |
| 40       | Railroad Company                   | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 41       | Shenandoah-Virginia Corporation    | Real Estate                        | Stock Ownership        | 100%                     | None                                                                |
| 42       | South Buffalo Dev. Co., Inc.       | Real Estate                        | Stock Ownership        | 100%                     | None                                                                |
| 43       | Terminal Railroad Association of   |                                    |                        |                          |                                                                     |
| 44       | St. Louis                          | Transportation                     | Stock Ownership        | 6.3%                     | BN, BO, CEI, RI, ICG, LN,                                           |
| 45       |                                    |                                    |                        |                          | MKT, MP, CR, SLSF, SLSW,                                            |
| 46       |                                    |                                    |                        |                          | CGA                                                                 |
| 47       | The Toledo Belt Railway Company    | Transportation                     | Stock Ownership        | 100%                     | None                                                                |
| 48       | The Toledo Terminal RR. Co.        | Transportation                     | Stock Ownership        | 10.7%                    | BO, CO, CR                                                          |
| 49       | Trailer Train Company              | Transportation                     | Stock Ownership        | 4.9%                     | 42 Other Companies                                                  |
| 50       | Union Belt of Detroit              | Transportation ##                  | Operating Agree.       | 33.3%                    | CO, CR                                                              |
| 51       | Virginia Holding Corporation       | Real Estate                        | Stock Ownership        | 100%                     | None                                                                |
| 52       | Wabash Railroad Company            | Transportation ###                 | Stock Ownership        | 80.0%                    | None                                                                |
| 53       | The Wheeling & Lake Erie Rwy. Co.  | Transportation                     | Stock Ownership        | 90.9%                    | None                                                                |
| 54       | Winston-Salem Southbound Rwy. Co.  | Transportation                     | Stock Ownership        | 50%                      | SCL                                                                 |
| 55       |                                    |                                    |                        |                          |                                                                     |
| 56       |                                    |                                    |                        |                          |                                                                     |
| 57       | ##, ### See Page 4A (Sheet 2)      |                                    |                        |                          |                                                                     |

Road Initials NW

Year 1977

4A (Sheet 1)

## 104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

| Line No. | Name of Company Controlled<br>(a)                                                                                 | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | If Jointly Controlled Name<br>Other Parties to the Agreement<br>(e) |
|----------|-------------------------------------------------------------------------------------------------------------------|------------------------------------|------------------------|--------------------------|---------------------------------------------------------------------|
| 20       | #Subjected to Sections 20(1) to (10), inclusive, and 20a (2) to (11), inclusive, of Interstate Commerce Act by    |                                    |                        |                          |                                                                     |
| 21       | Commission's Order dated March 14, 1968, in Finance Docket No. 21510, et al.                                      |                                    |                        |                          |                                                                     |
| 22       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 23       | ##Company is an unincorporated association which was organized pursuant to a Tripartite Agreement dated August 8, |                                    |                        |                          |                                                                     |
| 24       | 1921, to operate, as Agent, certain tracks and facilities in and near the City of Detroit, Michigan, for          |                                    |                        |                          |                                                                     |
| 25       | benefit of predecessor companies of CO, NW and PC, in accordance with authorization of the I.C.C. under Finance   |                                    |                        |                          |                                                                     |
| 26       | Docket 6357.                                                                                                      |                                    |                        |                          |                                                                     |
| 27       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 28       | ###Controlled through ownership of 99.75% of Common Stock, Common Stock ownership allows election of 80% of the   |                                    |                        |                          |                                                                     |
| 29       | members of the Board of Directors.                                                                                |                                    |                        |                          |                                                                     |
| 30       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 31       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 32       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 33       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 34       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 35       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 36       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 37       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 38       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 39       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 40       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 41       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 42       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 43       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 44       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 45       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 46       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 47       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 48       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 49       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 50       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 51       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 52       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 53       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 54       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 55       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 56       |                                                                                                                   |                                    |                        |                          |                                                                     |
| 57       |                                                                                                                   |                                    |                        |                          |                                                                     |



## 104B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).  
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.  
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

| Line No. | Name of company controlled<br>(a)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Principal business activity<br>(b) | Form of control<br>(c) | Extent of control<br>(d) | Name of intermediary through which control exists<br>(e) |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|------------------------|--------------------------|----------------------------------------------------------|
| 1        | The AC&Y Term. Properties Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Real Estate                        | Stock Ownership        | 100%                     | AC&Y                                                     |
| 2        | The Akron & Barberton Belt RR. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Transportation                     | " "                    | 25%                      | AC&Y, CN*                                                |
| 3        | The Albany & Vermont                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                    |                        |                          |                                                          |
| 4        | Railroad Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Transportation                     | " "                    | 76%                      | D&H                                                      |
| 5        | Delaware & Hudson Railway Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Transportation                     | " "                    | 100%                     | Dereco                                                   |
| 6        | Greenwich & Johnsonville Rwy. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Transportation                     | " "                    | 100%                     | D&H                                                      |
| 7        | High Point, Thomasville & Denton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                    |                        |                          |                                                          |
| 8        | Railroad Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Transportation                     | " "                    | 50%                      | WSSB Rwy. Co.                                            |
| 9        | Hudson River Estates, Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Real Estate                        | " "                    | 100%                     | D&H                                                      |
| 10       | Iowa Transfer Railway Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Transportation                     | " "                    | 20%                      | DMU                                                      |
| 11       | Lambert's Point Docks, Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Material Handling                  | " "                    | 100%                     | VHC                                                      |
| 12       | NW Equipment Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Railroad Equip. Leasing Co.        | " "                    | 100%                     | Dereco                                                   |
| 13       | Napierville Junction Rwy. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Transportation                     | " "                    | 100%                     | D&H                                                      |
| 14       | Northern Coal & Iron Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Transportation                     | " "                    | 100%                     | D&H                                                      |
| 15       | The Northern New York Dev. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Real Estate                        | " "                    | 100%                     | D&H                                                      |
| 16       | Northern Ohio Food Term., Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Produce Terminal                   | " "                    | 71.1%                    | VHC                                                      |
| 17       | Pocahontas-Kentucky Corp.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Real Estate                        | " "                    | 100%                     | PLC                                                      |
| 18       | Rutland & Whitehall RR. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Transportation                     | " "                    | 21.63%                   | D&H                                                      |
| 19       | Saratoga & Schenectady RR. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Transportation                     | " "                    | 76.62%                   | D&H                                                      |
| 20       | Wilkes-Barre Connecting RR. Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Transportation                     | " "                    | 100%                     | D&H                                                      |
| 21       | Winston Land Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Real Estate                        | " "                    | 50%                      | WSSB Rwy. Co.                                            |
| 22       | Wyoming Valley Improvement Co.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Mining                             | " "                    | 100%                     | D&H                                                      |
| 23       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 24       | *Norfolk and Western Railway Company (NW) owns approximately 99.9% of the voting stock of Dereco, Inc., which in turn owns 100% of the voting stock of Erie Lackawanna Railway Company (EL). However, EL entered reorganization on June 26, 1972, pursuant to the provisions of Section 77 of the Bankruptcy Act, as amended, and commenced to be operated independently of Dereco, Inc., or NW, under the supervision of court-appointed trustees. Consolidated Rail Corporation, in which neither Dereco, Inc., nor NW has any ownership interest, on April 1, 1976, took over all rail properties of EL except those eligible for discontinuance or abandonment under the Regional Rail Reorganization Act of 1973, as amended. Accordingly, the extent of control percentages set forth in Schedule 104B do not reflect any control by NW over EL, or through EL over its affiliates. |                                    |                        |                          |                                                          |
| 25       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 26       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 27       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 28       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 29       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 30       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |
| 31       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                    |                        |                          |                                                          |

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104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

| Line No. | Name of company controlled<br>(a) | Principal business activity<br>(b) | Forms of Control<br>(c) | Extent of control<br>(d) | Name of controlling company or individual<br>(e) |
|----------|-----------------------------------|------------------------------------|-------------------------|--------------------------|--------------------------------------------------|
| 1        | NONE                              |                                    |                         |                          |                                                  |
| 2        |                                   |                                    |                         |                          |                                                  |
| 3        |                                   |                                    |                         |                          |                                                  |
| 4        |                                   |                                    |                         |                          |                                                  |
| 5        |                                   |                                    |                         |                          |                                                  |
| 6        |                                   |                                    |                         |                          |                                                  |
| 7        |                                   |                                    |                         |                          |                                                  |
| 8        |                                   |                                    |                         |                          |                                                  |
| 9        |                                   |                                    |                         |                          |                                                  |
| 10       |                                   |                                    |                         |                          |                                                  |
| 11       |                                   |                                    |                         |                          |                                                  |
| 12       |                                   |                                    |                         |                          |                                                  |
| 13       |                                   |                                    |                         |                          |                                                  |
| 14       |                                   |                                    |                         |                          |                                                  |
| 15       |                                   |                                    |                         |                          |                                                  |
| 16       |                                   |                                    |                         |                          |                                                  |
| 17       |                                   |                                    |                         |                          |                                                  |
| 18       |                                   |                                    |                         |                          |                                                  |
| 19       |                                   |                                    |                         |                          |                                                  |
| 20       |                                   |                                    |                         |                          |                                                  |
| 21       |                                   |                                    |                         |                          |                                                  |
| 22       |                                   |                                    |                         |                          |                                                  |
| 23       |                                   |                                    |                         |                          |                                                  |
| 24       |                                   |                                    |                         |                          |                                                  |
| 25       |                                   |                                    |                         |                          |                                                  |
| 26       |                                   |                                    |                         |                          |                                                  |
| 27       |                                   |                                    |                         |                          |                                                  |
| 28       |                                   |                                    |                         |                          |                                                  |
| 29       |                                   |                                    |                         |                          |                                                  |
| 30       |                                   |                                    |                         |                          |                                                  |
| 31       |                                   |                                    |                         |                          |                                                  |
| 32       |                                   |                                    |                         |                          |                                                  |
| 33       |                                   |                                    |                         |                          |                                                  |
| 34       |                                   |                                    |                         |                          |                                                  |
| 35       |                                   |                                    |                         |                          |                                                  |



## 104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

| Line No. | Name of Controlling Company or Individual (a) | Principal Business Activity (b) | Form of Control (c) | Extent of Control (d) |
|----------|-----------------------------------------------|---------------------------------|---------------------|-----------------------|
| 1        | NONE                                          |                                 |                     |                       |
| 2        |                                               |                                 |                     |                       |
| 3        |                                               |                                 |                     |                       |
| 4        |                                               |                                 |                     |                       |
| 5        |                                               |                                 |                     |                       |
| 6        |                                               |                                 |                     |                       |
| 7        |                                               |                                 |                     |                       |
| 8        |                                               |                                 |                     |                       |
| 9        |                                               |                                 |                     |                       |
| 10       |                                               |                                 |                     |                       |
| 11       |                                               |                                 |                     |                       |
| 12       |                                               |                                 |                     |                       |
| 13       |                                               |                                 |                     |                       |
| 14       |                                               |                                 |                     |                       |
| 15       |                                               |                                 |                     |                       |
| 16       |                                               |                                 |                     |                       |
| 17       |                                               |                                 |                     |                       |
| 18       |                                               |                                 |                     |                       |
| 19       |                                               |                                 |                     |                       |
| 20       |                                               |                                 |                     |                       |

## 108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

Foad Initials: NW

year: 1977

7

NOTES AND REMARKS

## 109. VOTING POWERS AND ELECTIONS

8.33-1/3

1. State the par value of each share of stock: Common, \$ \_\_\_\_\_ per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share. See Note, Page 9E.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. See Note, Page 9E

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_  
Stock books do not close.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 31,147,864 votes, as of 12-31-77

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) 77,301 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 5, Other Securities with Voting Power.

| Line No. | Name of security holder                                | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |                     |           |
|----------|--------------------------------------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|---------------------|-----------|
|          |                                                        |                            |                                                       | Common                                                                | Stocks              |           |
|          |                                                        |                            |                                                       |                                                                       | Second (e)          | First (f) |
| (a)      | (b)                                                    | (c)                        | (d)                                                   | (e)                                                                   | (f)                 |           |
| 1        | Morgan Guaranty Tr. Co. of N.Y.                        | New York, New York         | 1,401,337                                             | Breakdown                                                             | by nominees on P. 9 |           |
| 2        | Merrill, Lynch, Pierce, Fenner & Smith, Inc. N.Y. N.Y. |                            | 831,626                                               | "                                                                     | "                   | "         |
| 3        | Bankers Trust Company                                  | New York, New York         | 623,368                                               | "                                                                     | "                   | "         |
| 4        | United States Trust Co.                                | New York, New York         | 608,967                                               | "                                                                     | "                   | "         |
| 5        | Chemical Bank                                          | New York, New York         | 576,331                                               | "                                                                     | "                   | "         |
| 6        | Bank of New York                                       | New York, New York         | 535,645                                               | "                                                                     | "                   | "         |
| 7        | The Chase Manhattan Bank N.A.                          | New York, N. Y.            | 460,421                                               | "                                                                     | "                   | "         |
| 8        | *Pennsylvania Company                                  | Arlington, Va.             | 365,308                                               | 365,308                                                               |                     |           |
| 9        | Pittsburgh National Bank                               | Pittsburgh, Pa.            | 339,472                                               | Breakdown                                                             | by nominees on P. 9 |           |
| 10       | Wilmington Trust Company                               | Wilmington, Del.           | 326,931                                               | "                                                                     | "                   | "         |
| 11       | First & Merchants Nat'l. Bank                          | Richmond, Va.              | 281,469                                               | "                                                                     | "                   | "         |
| 12       | E. F. Hutton & Co., Inc.                               | New York, New York         | 253,903                                               | "                                                                     | "                   | "         |
| 13       | Fiduciary Trust Co. of N. Y.                           | New York, N.Y.             | 245,042                                               | "                                                                     | "                   | "         |
| 14       | Manufacturers Hanover Tr. Co.                          | New York, N. Y.            | 203,512                                               | "                                                                     | "                   | "         |
| 15       | The First Jersey Nat. Bank                             | Jersey City, N. J.         | 200,500                                               | "                                                                     | "                   | "         |
| 16       | United Virginia Bank                                   | Richmond, Va.              | 190,047                                               | "                                                                     | "                   | "         |
| 17       | Citibank                                               | New York, New York         | 183,293                                               | "                                                                     | "                   | "         |
| 18       | Shearson Hayden Stone, Inc.                            | New York, New York         | 177,603                                               | "                                                                     | "                   | "         |
| 19       | Irving Trust Company                                   | New York, New York         | 173,563                                               | "                                                                     | "                   | "         |
| 20       | First Pa. Bank NA                                      | Philadelphia, Pa.          | 157,867                                               | "                                                                     | "                   | "         |
| 21       | Tenret & Company                                       | New York, New York         | 155,000                                               | 155,000                                                               |                     |           |
| 22       | Bradford Trust Company                                 | New York, New York         | 148,301                                               | Breakdown                                                             | by nominees on P. 9 |           |
| 23       | Wells Fargo Bank N.                                    | San Francisco, Cal.        | 147,792                                               | "                                                                     | "                   | "         |
| 24       | The Equitable Trust Co.                                | Baltimore, Md.             | 143,879                                               | "                                                                     | "                   | "         |
| 25       | State Emp. Ret. System of Texas                        | Austin, Texas              | 141,200                                               | 141,200                                                               |                     |           |
| 26       | Shawmut Bank of Boston                                 | Boston, Mass.              | 134,160                                               | Breakdown                                                             | by nominees on P. 9 |           |
| 27       | The First Nat. Bank of St. Louis                       | St. Louis, Mo.             | 133,482                                               | "                                                                     | "                   | "         |
| 28       | Paine, Webber, Jackson & Curtis, Inc.                  | N.Y., N. Y.                | 133,288                                               | "                                                                     | "                   | "         |
| 29       | Mellon Nat'l. Bank & Trust Co.                         | Pittsburgh, Pa.            | 130,449                                               | "                                                                     | "                   | "         |
| 30       | Reynolds Securities, Inc.                              | New York, New York         | 127,433                                               | "                                                                     | "                   | "         |

\*See Note - Page 9E

Note: Schedule 109, Voting Powers and Elections, continued on page 5

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## 109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 25,237,798  
votes cast.
11. Give the date of such meeting. May 12, 1977
12. Give the place of such meeting. Roanoke, Virginia

## NOTES AND REMARKS

Pursuant to Notice of the Interstate Commerce Commission, Bureau of Accounts dated February 14, 1974, registered holders are listed under banks or other institutions for which the registered holder acts as Nominee:

|                                                           | Common Stock     |
|-----------------------------------------------------------|------------------|
| Line 1: <u>Morgan Guaranty Trust Company of New York:</u> |                  |
| Bucher & Company                                          | 3,600            |
| Carr & Company                                            | 2,050            |
| Carson & Company                                          | 124,600          |
| Cede & Company                                            | 213,900          |
| Genoy & Company                                           | 124,220          |
| Ince & Company                                            | 33,021           |
| Kelly & Company                                           | 404,085          |
| *Kingsley & Company                                       | 17,961           |
| Lowell & Company                                          | 4,690            |
| Lynn & Company                                            | 135,000          |
| Powers & Company                                          | 21,885           |
| Reing & Company                                           | 15,225           |
| Scheu & Company                                           | 79,395           |
| Schmidt & Company                                         | 1,708            |
| Scott & Company                                           | 2,610            |
| Shaw & Company                                            | 200,771          |
| **Stanley & Company                                       | -                |
| Stawis & Company                                          | 3,200            |
| #Tegge & Company                                          | 935              |
| Tepe & Company                                            | 6,760            |
| Tewes & Company                                           | 3,750            |
| Zink & Company                                            | 1,971            |
|                                                           | <u>1,401,337</u> |

\*Kingsley & Company is also registered holder of 55,308 shares of NW Common as nominee of Trustees of NW Tax Reduction Act Stock Ownership Plan.

\*\*Stanley & Company is registered holder of 30,839 shares of NW Common as nominee of Dividend Reinvestment Plan.

#Tegge & Company is also registered holder of 463,794 shares of NW Common as nominee of the Trustees of the NW Thrift Plan.

|                                                                |                |
|----------------------------------------------------------------|----------------|
| Line 2: <u>Merrill Lynch, Pierce, Fenner &amp; Smith, Inc.</u> |                |
| Cede & Company                                                 | 447,052        |
| Kray & Company                                                 | 16,446         |
| Merrill Lynch, Pierce, Fenner & Smith, Inc.                    | 354,361        |
| Pacific & Company                                              | 13,767         |
|                                                                | <u>831,626</u> |

(Continued on Page 9A)

## FOOTNOTES

(Continued from Page 9)

Common StockLine 3: Bankers Trust Company:

|                      |                |
|----------------------|----------------|
| Barnett & Company    | 2,500          |
| Batrus & Company     | 10,964         |
| Cede & Company       | 44,403         |
| Eddy & Company       | 300            |
| Falk & Company       | 600            |
| Farnum & Company     | 1,290          |
| Forbank & Company    | 1,227          |
| Guadi & Company      | 4,500          |
| Hemfar & Company     | 4,300          |
| Hodel & Company      | 2,831          |
| Infid & Company      | 17,490         |
| Manbank              | 9,000          |
| MFB Mutual & Company | 60,000         |
| Pitt & Company       | 109,090        |
| Salkeld & Company    | 51,375         |
| Sior & Company       | 300,000        |
| Subse & Company      | 3,498          |
|                      | <u>623,368</u> |

Line 4: United States Trust Company:

|                  |                |
|------------------|----------------|
| Atwell & Company | 309,474        |
| Cede & Company   | 194,493        |
| Heil & Company   | <u>105,000</u> |
|                  | 608,967        |

Line 5: Chemical Bank:

|                         |                |
|-------------------------|----------------|
| Cede & Company          | 189,440        |
| Cummings & Company      | 109,100        |
| C. A. England & Company | 46,276         |
| Jenkins & Company       | 67,306         |
| Merrick & Company       | 17,949         |
| J. C. Orr & Company     | 32,353         |
| Rommel & Company        | 1,495          |
| Secnat Company          | 3,400          |
| H. A. Whitten & Company | <u>109,012</u> |
|                         | 576,331        |

Line 6: Bank of New York:

|                    |            |
|--------------------|------------|
| Cede & Company     | 125,345    |
| Hare & Company     | 1,500      |
| Lerche & Company   | 407,600    |
| Nott & Company     | 700        |
| Way & Company      | 300        |
| Williams & Company | <u>200</u> |
|                    | 535,645    |

(Continued on Page 9B)

## FOOTNOTES

(Continued from Page 9A)

|                                                    | Common Stock   |
|----------------------------------------------------|----------------|
| Line 7: <u>The Chase Manhattan Bank N. A.:</u>     |                |
| Andrews & Company                                  | 120            |
| Cede & Company                                     | 177,974        |
| Cudd & Company                                     | 254,094        |
| Egger & Company                                    | 24,798         |
| Kane & Company                                     | 3,435          |
|                                                    | <u>460,421</u> |
| Line 9: <u>Pittsburgh National Bank:</u>           |                |
| Alder & Company                                    | 8,150          |
| Beech & Company                                    | 27,860         |
| Cedar & Company                                    | 16,600         |
| Elm & Company                                      | 247,368        |
| Lock Haven Company                                 | 405            |
| Maple & Company                                    | 39,089         |
|                                                    | <u>339,472</u> |
| Line 10: <u>Wilmington Trust Company:</u>          |                |
| Hirs & Harney                                      | 244,600        |
| Lack & Lindsay                                     | 73,666         |
| Mertz & Moyer                                      | 8,665          |
|                                                    | <u>326,931</u> |
| Line 11: <u>First &amp; Merchants Nat'l. Bank:</u> |                |
| Cash & Company                                     | 2,897          |
| Cede & Company                                     | 257,877        |
| Corn & Company                                     | 834            |
| Map & Company                                      | 19,711         |
| Montnom & Company                                  | 150            |
|                                                    | <u>281,469</u> |
| Line 12: <u>E. F. Hutton &amp; Co., Inc.:</u>      |                |
| E. F. Hutton & Company, Inc.                       | 15,054         |
| Cede & Company                                     | 231,210        |
| Kray & Company                                     | 2,225          |
| Pacific & Company                                  | 5,414          |
|                                                    | <u>253,903</u> |
| Line 13: <u>Fiduciary Trust Co. of New York:</u>   |                |
| Buckley & Company                                  | 7,385          |
| Cede & Company                                     | 42,763         |
| Clooney & Company                                  | 14,120         |
| Deane & Company                                    | 482            |
| Dengel & Company                                   | 26,544         |
| Gill & Company                                     | 91,400         |
| Parks & Company                                    | 60,848         |
| Phelps & Company                                   | 1,500          |
|                                                    | <u>245,042</u> |

(Continued on Page 9C)



## FOOTNOTES

(Continued from Page 9B)

|                                                      | Common Stock   |
|------------------------------------------------------|----------------|
| Line 14: <u>Manufacturers Hanover Trust Company:</u> |                |
| Bober & Company                                      | 21,312         |
| Cede & Company                                       | 140,562        |
| Harrigan & Company                                   | 27             |
| Sigler & Company                                     | 34,942         |
| Suydam & Company                                     | 6,669          |
|                                                      | <u>203,512</u> |
| Line 15: <u>The First Jersey National Bank:</u>      |                |
| Dean & Company                                       | 500            |
| Hax & Company                                        | 35,000         |
| Lages & Company                                      | 165,000        |
|                                                      | <u>200,500</u> |
| Line 16: <u>United Virginia Bank:</u>                |                |
| Chilfred & Company                                   | 10,935         |
| Gilsac & Company                                     | 6,943          |
| Hamac & Company                                      | 143,026        |
| MCP & Company                                        | 3,823          |
| Nava Company                                         | 2,382          |
| Penwil                                               | 1,650          |
| Pom & Company                                        | 17,163         |
| Wythe & Company                                      | 4,125          |
|                                                      | <u>190,047</u> |
| Line 17: <u>Citibank:</u>                            |                |
| Cede & Company                                       | 141,303        |
| Gerlach & Company                                    | 31,425         |
| Hurley & Company                                     | 3,000          |
| Stuart & Company                                     | 7,565          |
|                                                      | <u>183,293</u> |
| Line 18: <u>Shearson Hayden Stone, Inc.:</u>         |                |
| Shearson Hayden Store, Inc.                          | 1,300          |
| Cede & Company                                       | 166,589        |
| Kray & Company                                       | 7,551          |
| Pacific & Company                                    | 2,163          |
|                                                      | <u>177,603</u> |
| Line 19: <u>Irving Trust Company:</u>                |                |
| Cede & Company                                       | 100            |
| Charles Frederic & Company                           | 2,384          |
| Ireco                                                | 21,000         |
| Leslie & Company                                     | 63,950         |
| Orrin Henry & Company                                | 45,870         |
| Pert & Company                                       | 40,259         |
|                                                      | <u>173,563</u> |

(Continued on Page 9D)

## FOOTNOTES

(Continued from Page 9C)

|                                                 | <u>Common Stock</u> |
|-------------------------------------------------|---------------------|
| Line 20: <u>First Pennsylvania Bank, N. A.:</u> |                     |
| Bern & Company                                  | 56,200              |
| Conrad Penco                                    | 6,000               |
| Cross & Company                                 | 67,535              |
| Hick & Company                                  | 4,500               |
| Ivins Penco                                     | 3,000               |
| Wire & Company                                  | 2,232               |
| ##Zerbe & Company                               | <u>17,400</u>       |
|                                                 | 156,867             |

##Zerbe & Company is registered holder of 17,400 shares of NW Common as nominee of the Board of Managers of NW's Retirement Plan and Plan for Supplemental Pensions.

|                                         |         |
|-----------------------------------------|---------|
| Line 22: <u>Bradford Trust Company:</u> |         |
| Gede & Company                          | 148,301 |

|                                          |              |
|------------------------------------------|--------------|
| Line 23: <u>Wells Fargo Bank, N. A.:</u> |              |
| Cable & Company                          | 3,095        |
| Calmont & Company                        | 8,753        |
| Gede & Company                           | 132,800      |
| Court & Company                          | 744          |
| Lamont & Company                         | 1,000        |
| Raymond & Company                        | <u>1,400</u> |
|                                          | 147,792      |

|                                              |               |
|----------------------------------------------|---------------|
| Line 24: <u>The Equitable Trust Company:</u> |               |
| Gede & Company                               | 60,690        |
| Ectru & Company                              | 3,689         |
| Ersco & Company                              | 24,100        |
| Fapro & Company                              | <u>55,400</u> |
|                                              | 143,879       |

|                                         |              |
|-----------------------------------------|--------------|
| Line 26: <u>Shawmut Bank of Boston:</u> |              |
| Edal & Company                          | 80,000       |
| Harris & Company                        | 560          |
| Olsen & Company                         | 600          |
| Revere & Company                        | 50,000       |
| Versco                                  | <u>3,000</u> |
|                                         | 134,160      |

|                                                       |         |
|-------------------------------------------------------|---------|
| Line 27: <u>The First National Bank of St. Louis:</u> |         |
| Gede & Company                                        | 133,482 |

(Continued on Page 9E)

## FOOTNOTES

(Continued from Page 9D)

|                                                            | <u>Common Stock</u> |
|------------------------------------------------------------|---------------------|
| Line 28: <u>Paine, Webber, Jackson &amp; Curtis, Inc.:</u> |                     |
| Paine, Webber, Jackson & Curtis, Inc.                      | 653                 |
| Cede & Company                                             | 104,299             |
| Kray & Company                                             | 300                 |
| Pacific & Company                                          | <u>28,036</u>       |
|                                                            | 133,288             |
| Line 29: <u>Mellon National Bank &amp; Trust Company:</u>  |                     |
| Cost & Company                                             | 20,973              |
| Mac & Company                                              | 48,254              |
| Pace & Company                                             | <u>61,222</u>       |
|                                                            | 130,449             |
| Line 30: <u>Reynolds Securities, Inc.:</u>                 |                     |
| Reynolds Securities, Inc.                                  | 1,171               |
| Cede & Company                                             | <u>126,262</u>      |
|                                                            | 127,433             |

Schedule 109 - Page 3 (Notes)

- Item 1. Par Value per share: Common \$8.33-1/3; Unexchanged The New York, Chicago and St. Louis Railroad Company \$15.
- Item 2. Each share has right to one vote, except stock held in Treasury. The unexchanged \$15 par value common stock of The New York, Chicago and St. Louis Railroad Company is without voting rights until exchanged for shares of common stock of Norfolk and Western Railway Company.
- Item 9. (\*) All voting rights to these shares are held by independent voting trustees pursuant to the Commission's Orders in Finance Docket No. 21510, et. al.



## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Account or item<br>(a)                                                                 | (Dollars in thousands)                  | Balance at close of year<br>(b)               | Balance at beginning of year<br>(c) |
|----------|----------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------|
|          |                                                                                        |                                         | \$                                            | \$                                  |
|          | <b>CURRENT ASSETS</b>                                                                  |                                         |                                               |                                     |
| 1        | (701) Cash                                                                             |                                         | 4,417                                         | 6,172                               |
| 2        | (702) Temporary cash investments (p. 23)                                               |                                         | 193,072                                       | 214,307                             |
| 3        | (703) Special deposits (p. 23)                                                         |                                         | 250                                           | 207                                 |
| 4        | (704) Loans and notes receivable (p. 23)                                               |                                         | 11                                            | 9                                   |
| 5        | (705) Traffic car service and other balances—Dr.                                       |                                         |                                               | 1,807                               |
| 6        | (706) Net balance receivable from agents and conductors                                |                                         | 28,654                                        | 40,139                              |
| 7        | (707) Miscellaneous accounts receivable                                                |                                         | 17,000                                        | 16,832                              |
| 8        | (708) Interest and dividends receivable                                                |                                         | 2,861                                         | 5,417                               |
| 9        | (709) Accrued accounts receivable (p. 23)                                              |                                         | 99,703                                        | 88,459                              |
| 10       | (710) Working fund advances                                                            |                                         | 167                                           | 165                                 |
| 11       | (711) Prepayments (p. 23)                                                              |                                         | 1,821                                         | 1,188                               |
| 12       | (712) Material and supplies                                                            |                                         | 43,589                                        | 37,727                              |
| 13       | (713) Other current assets (p. 23)                                                     |                                         | 17,607                                        | 18,809                              |
| 14       | (714) Deferred income tax charges (p. 87)                                              |                                         | 15,450                                        | 12,141                              |
| 15       | Total current assets                                                                   |                                         | 424,602                                       | 442,979                             |
|          | <b>SPECIAL FUNDS</b>                                                                   |                                         |                                               |                                     |
|          |                                                                                        | (a1) Total book assets at close of year | (a2) Respondent's own issues included in (a1) |                                     |
| 16       | (715) Sinking funds (pp. 24 and 25)                                                    | 15,938                                  | 15,937                                        | 1                                   |
| 17       | (716) Capital and other reserve funds (pp. 24 and 25)                                  |                                         |                                               | 2                                   |
| 18       | (717) Insurance and other funds (pp. 24 and 25)                                        |                                         |                                               |                                     |
| 19       | Total special funds                                                                    |                                         |                                               |                                     |
|          | <b>INVESTMENTS</b>                                                                     |                                         |                                               |                                     |
| 20       | (721) Investments in affiliated companies (pp. 28-31)                                  |                                         | 250,983                                       | 252,559                             |
| 21       | Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)       |                                         |                                               |                                     |
| 22       | (722) Other investments (pp. 32-35)                                                    |                                         | 102,461                                       | 110,604                             |
| 23       | (723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9) |                                         | 2,577                                         | 2,721                               |
| 24       | (724) Allowance for net unrealized loss on noncurrent marketable equity securities—Cr. |                                         | 65,293                                        | 65,346                              |
| 25       | Total investments (accounts 721, 722, 723, and 724)                                    |                                         | 290,728                                       | 300,538                             |
|          | <b>PROPERTIES</b>                                                                      |                                         |                                               |                                     |
| 26       | (731) Road and equipment property: Road                                                |                                         | 948,427                                       | 903,466                             |
| 27       | Equipment                                                                              |                                         | 1,457,914                                     | 1,438,648                           |
| 28       | General expenditures                                                                   |                                         |                                               |                                     |
| 29       | Other elements of investment                                                           |                                         | 87,513                                        | 87,705                              |
| 30       | Construction work in progress                                                          |                                         | 17,231                                        | 28,002                              |
| 31       | Total (pp. 38-41)                                                                      |                                         | 2,511,085                                     | 2,457,821                           |
| 32       | (732) Improvements on leased property: Road                                            |                                         | 852                                           | 715                                 |
| 33       | Equipment                                                                              |                                         |                                               |                                     |
| 34       | General expenditures                                                                   |                                         |                                               |                                     |
| 35       | Total (pp. 38-41)                                                                      |                                         | 852                                           | 715                                 |
| 36       | Total transportation property (accounts 731 and 732)                                   |                                         | 2,511,937                                     | 2,458,536                           |
| 37       | (733) Accrued depreciation—Improvements on leased property (p. 45 B)                   |                                         | (111)                                         | (99)                                |
| 38       | (735) Accrued depreciation—Road and equipment (pp. 45 and 46)                          |                                         | (777,838)                                     | (727,039)                           |
| 39       | (736) Amortization of defense projects—Road and Equipment (p. 47)                      |                                         | (5,522)                                       | (5,754)                             |
| 40       | Recorded depreciation and amortization (accounts 733, 735 and 736)                     |                                         | (783,471)                                     | (732,892)                           |
| 41       | Total transportation property less recorded depreciation and amortization              |                                         | 1,728,466                                     | 1,725,644                           |
| 42       | (737) Miscellaneous physical property (pp. 52 and 53)                                  |                                         | 22,637                                        | 22,783                              |
| 43       | (738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)             |                                         | (7,954)                                       | (7,837)                             |
| 44       | Miscellaneous physical property less recorded depreciation (account 737 less 738)      |                                         | 14,683                                        | 14,946                              |
| 45       | Total properties less recorded depreciation and amortization                           |                                         | 1,743,149                                     | 1,740,590                           |

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

For compensating balances not legally restricted, see Schedule 202.

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**200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS--Continued**

| Line No. | Account or item<br>(a)                                | (Dollars in thousands)<br>Balance at close of year<br>(b) | Balance at beginning of year<br>(c) |
|----------|-------------------------------------------------------|-----------------------------------------------------------|-------------------------------------|
|          | <b>OTHER ASSETS AND DEFERRED CHARGES</b>              |                                                           |                                     |
| 46       | (741) Other assets (p. 54)                            | 33,355                                                    | 4,306                               |
| 47       | (743) Other deferred charges (p. 54)                  | 5,684                                                     | 5,047                               |
| 48       | (744) Accumulated deferred income tax charges (p. 87) |                                                           |                                     |
| 49       | Total other assets and deferred charges               | 39,039                                                    | 9,353                               |
| 50       | <b>TOTAL ASSETS</b>                                   | <b>2,534,444</b>                                          | <b>2,561,137</b>                    |

**200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES**

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 16,362

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 250,218

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1951, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 146,421

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786, Accumulated deferred income tax credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(iii) Show the amount of investment tax credit carryover at year end \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 59,475

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code As Amended 10-4-76 \$ 4,464

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet.

| Description of obligation             | Year accrued | Account No. | Amount     |
|---------------------------------------|--------------|-------------|------------|
| <b>NW Subordinated</b>                |              |             |            |
| Income Debentures                     | 1977         | 757         | \$ 23      |
| <b>Virginian Railway Subordinated</b> |              |             |            |
| Income Debentures                     | 1977         | 757         | 414 \$ 437 |

Continued on following page



**200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Account or item (a)                                                         | (Dollars in thousands)       | Balance at close of year (b)             | Balance at beginning of year (c) |
|-----------------------------------------------|-----------------------------------------------------------------------------|------------------------------|------------------------------------------|----------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                                                             |                              |                                          |                                  |
| 51                                            | (751) Loans and notes payable (p. 63)                                       |                              | \$                                       | \$                               |
| 52                                            | (752) Traffic, car service and other balances—Cr.                           |                              | 909                                      |                                  |
| 53                                            | (753) Audited accounts and wages payable                                    |                              | 13,982                                   | 14,563                           |
| 54                                            | (754) Miscellaneous accounts payable                                        |                              | 8,516                                    | 7,763                            |
| 55                                            | (755) Interest matured unpaid                                               |                              | 3,832                                    | 4,096                            |
| 56                                            | (756) Dividends matured unpaid                                              |                              | 73                                       | 80                               |
| 57                                            | (757) Unmatured interest accrued                                            |                              | 7,252                                    | 9,990                            |
| 58                                            | (758) Unmatured dividends declared                                          |                              |                                          |                                  |
| 59                                            | (759) Accrued accounts payable (p. 63)                                      |                              | 122,037                                  | 119,011                          |
| 60                                            | (760) Federal income taxes accrued (p. 64)                                  |                              | 3,692                                    | 38,858                           |
| 61                                            | (761) Other taxes accrued (p. 64)                                           |                              | 37,253                                   | 37,994                           |
| 62                                            | (762) Deferred income tax credits (p. 87)                                   |                              |                                          |                                  |
| 63                                            | (763) Other current liabilities (p. 63)                                     |                              | 46,985                                   | 44,950                           |
| 64                                            | Total current liabilities (exclusive of long-term debt due within one year) |                              | 244,501                                  | 277,305                          |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                                                             |                              |                                          |                                  |
| 65                                            | (764) Equipment obligations and other debt (pp. 56-59)                      | (a1) Total issued<br>71,301  | (a2) Held by or for respondent<br>5,883  | 65,418                           |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                                                             |                              |                                          |                                  |
| 66                                            | (765) Funded debt unmatured (pp. 56-59)                                     | (a1) Total issued<br>283,730 | (a2) Held by or for respondent<br>47,857 | 235,873                          |
| 67                                            | (766) Equipment obligations (pp. 56-59)                                     | 337,163                      |                                          | 337,163                          |
| 68                                            | (766.5) Capitalized lease obligations                                       | 760                          |                                          | 760                              |
| 69                                            | (767) Receivers' and Trustees' securities (pp. 56-59)                       |                              |                                          |                                  |
| 70                                            | (768) Debt in default (pp. 56-59)                                           |                              |                                          |                                  |
| 71                                            | (769) Amounts payable to affiliated companies (p. 62)                       |                              | 27,377                                   | 20,740                           |
| 72                                            | (770.1) Unamortized discount on long-term debt (Debit)                      |                              | (938)                                    | 961                              |
| 73                                            | (770.2) Unamortized premium on long-term debt                               |                              | 720                                      | 851                              |
| 74                                            | Total long-term debt due after one year                                     |                              | 600,955                                  | 647,883                          |
| <b>RESERVES</b>                               |                                                                             |                              |                                          |                                  |
| 75                                            | (771) Pension and welfare reserves (p. 65)                                  |                              | 6,633                                    | 4,718                            |
| 76                                            | (774) Casualty and other reserves (p. 65)                                   |                              | 16,276                                   | 22,347                           |
| 77                                            | Total reserves                                                              |                              | 22,909                                   | 27,065                           |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                                                             |                              |                                          |                                  |
| 78                                            | (781) Interest in default (p. 58)                                           |                              |                                          |                                  |
| 79                                            | (782) Other liabilities (p. 65)                                             |                              | 28,413                                   | 45,039                           |
| 80                                            | (784) Other deferred credits (p. 65)                                        |                              | 1,266                                    | 1,800                            |
| 81                                            | (785) Accrued liability—Leased property (p. 45A)                            |                              |                                          |                                  |
| 82                                            | (786) Accumulated deferred income tax credits (p. 87)                       |                              | 438,932                                  | 418,714                          |
| 83                                            | Total other liabilities and deferred credits                                |                              | 468,611                                  | 465,553                          |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                                                             |                              |                                          |                                  |
| <b>Capital stock (Par or stated value)</b>    |                                                                             |                              |                                          |                                  |
| 84                                            | (791) Capital stock issued: Common stock (p. 67)                            | (a1) Total issued<br>280,326 | (a2) Nominally issued securities         | 280,326                          |
| 85                                            | Preferred stock (p. 67)                                                     |                              |                                          |                                  |
| 86                                            | Total                                                                       | 280,326                      |                                          | 280,326                          |
| 87                                            | (792) Stock liability for conversion (p. 68)                                |                              | 1,561                                    | 1,807                            |
| 88                                            | (793) Discount on capital stock                                             |                              |                                          |                                  |
| 89                                            | Total capital stock                                                         |                              | 281,887                                  | 282,042                          |
| <b>Capital surplus</b>                        |                                                                             |                              |                                          |                                  |
| 90                                            | (794) Premiums and assessments on capital stock (p. 69)                     |                              | 109,825                                  | 109,671                          |
| 91                                            | (795) Paid-in surplus (p. 69)                                               |                              | 15,920                                   | 15,918                           |
| 92                                            | (796) Other capital surplus (p. 69)                                         |                              | 4,772                                    | 4,772                            |
| 93                                            | Total capital surplus                                                       |                              | 130,517                                  | 130,361                          |

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

| Line No. | Account or item (a)                                                    | (Dollars in thousands) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|------------------------------------------------------------------------|------------------------|------------------------------|----------------------------------|
|          | <b>Retained income</b>                                                 |                        | \$                           | \$                               |
| 94       | (797) Retained income—Appropriated (p. 69)                             |                        | 17,236                       | 17,236                           |
| 95       | (798) Retained income—Unappropriated (p. 20)                           |                        | 808,789                      | 761,410                          |
| 96       | (798.1) Net unrealized loss on noncurrent marketable equity securities |                        |                              |                                  |
| 97       | Total retained income                                                  |                        | 826,025                      | 778,646                          |
|          | <b>Treasury Stock</b>                                                  |                        |                              |                                  |
| 98       | (798.5) Less: Treasury stock                                           |                        | 106,379                      | 106,378                          |
| 99       | Total shareholders' equity                                             |                        | 1,132,050                    | 1,084,671                        |
| 100      | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                      |                        | <b>2,534,444</b>             | <b>2,561,937</b>                 |

## 200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—Continued

3. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: Not applicable \$

4. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ None

5. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See Page 14

(b) Show amount of past service pension costs determined by actuaries at year end: See Page 14 \$

(c) Total pension costs for year:

|                                    |              |
|------------------------------------|--------------|
| Normal costs                       | \$ 2,828,771 |
| Amortization of past service costs | \$ 3,548,732 |
|                                    | 6,377,503    |

(d) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: See Page 14 \$

(e) Is any part of pension plan funded? Specify: Yes X No

(i) If funding is by insurance, give name of insuring company: Not Applicable

(ii) If funding is by trust agreement, list trustee(s): See Page 14

Date of trust agreement or latest amendment: See Page 14

If respondent is affiliated in any way with the trustee(s), explain affiliation: See Page 14

(f) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: See Page 14

(g) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes X No

If yes, give number of the shares for each class of stock or other security: See Page 14

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes X No If yes, who determines how stock is voted? See Page 15

6. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

7. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year (expressed in terms of wage rates and prices as of June 30, 1974):

Deferred maintenance \$ 43,713,000

Delayed capital improvements \$ 43,391,000

EXPLANATORY NOTES ARE CONTINUED ON PAGE 14

## NOTES AND REMARKS

## 5. (Continued)

## (a) (b) (d) (e)

Respondent (NW) has pension plans which provide supplemental benefits to eligible employees. Total pension expense was \$8.9 million in 1977 and \$7.7 million in 1976 which includes normal costs and amortization of prior service costs over periods not exceeding 30 years. Contributions to the funded plans were \$7.0 million in 1977 and \$6.5 million in 1976. The actuarially computed value of vested benefits under all plans as of the date of the most recent actuarial study exceeded the market value of pension fund assets and balance sheet accruals by approximately \$24 million. The past service unfunded pension liability as of the date of the most recent actuarial study was \$47.2 million.

(e) (ii) BOARD OF MANAGERS

John R. Turbyfill - Chairman  
Richard F. Dunlap  
Joseph R. Neikirk

AFFILIATION WITH RESPONDENT

Vice President - Finance  
Senior Vice Pres. - Operations  
Vice President - Administration

Date of trust agreement or latest amendment:

- (1) NW Railway Company Plan for Supplemental Pensions Effective 12-1-28  
As amended to and including 1-1-76
- (2) Retirement Plan of NW Railway Company Effective 4-1-70  
As amended to and including 1-1-76

## (f)

Affiliated companies which are included in the jointly administered pension plan, in addition to the respondent are:

Norfolk and Portsmouth Belt Line Railroad Company  
Virginia Holding Corporation  
Pocahontas Land Corporation  
Chesapeake Western Railway  
Norfolk, Franklin and Danville Railway Company  
Lambert's Point Docks, Inc.

Each participating company makes contributions to the fund as determined by individual independent actuary reports annually.

## (g) (i)

Investments of pension plan in securities of respondent or its affiliates at December 31, 1977:

| <u>SECURITIES</u>                                                     | <u>NUMBER OF SHARES OR<br/>PAR VALUE</u> |
|-----------------------------------------------------------------------|------------------------------------------|
| Norfolk and Western Railway Common Stock                              | 17,400                                   |
| Norfolk and Western Railway 1st Consol. Mtge. Bonds,<br>4%, 10-1-96   | \$ 193,000                               |
| New York, Chicago & St. Louis RR. Income Debentures,<br>4½%, 12-31-89 | \$1,000,000                              |
| Virginian Rwy. Subordinated Income Debentures, 6%,<br>8-1-2008        | \$ 96,000                                |
| Wabash RR. General Mtge. Income Bonds, Series B,<br>4½%, 1-1-91       | \$ 753,000                               |
| Trailer Train Co., Note, 6½%, 4-17-97                                 | \$ 308,000                               |



## NOTES AND REMARKS - Continued

(g)(1)(Continued) -

| SECURITIES                                                       | NUMBER OF SHARES OR<br>PAR VALUE |
|------------------------------------------------------------------|----------------------------------|
| Trailer Train Co., Conditional Sale Agreement,<br>4.75%, 1-15-78 | \$ 55,000                        |
| Trailer Train Co., Conditional Sale Contract,<br>4.85%, 12-15-79 | \$ 60,000                        |

(g)(ii)

John R. Turbyfill, NW Vice President-Finance, is authorized in accordance with Article 3 of the Plan for Supplemental Pensions and Article XII of the Retirement Plan, to give instructions to the Board of Managers nominee regarding the execution of general proxies with respect to shares of stock held under the respective plans.

9. Included in Other Liabilities are net balances of certain assets and liabilities in connection with leases of the properties of The Wheeling and Lake Erie Railway Company (I.C.C. Finance Docket 16308 effective December 1, 1949), together with certain transactions subsequent thereto. Included in these transactions is the issuance and delivery by The Wheeling and Lake Erie Railway Co. to the respondent of \$6,059,000 principal amount of Wheeling's General and Refunding Mortgage 4½% Bonds, Series D, dated May 1, 1959, due November 1, 1988, in reimbursement for an equal amount of the balance owing the respondent on September 30, 1958. (I.C.C. Finance Docket 20409). Included in Other Assets are the net balances of certain assets and liabilities acquired in connection with the lease of the properties of Wabash Railroad Company (I.C.C. Finance Docket 21511 effective October 16, 1964) and the Pittsburgh & West Virginia Railway Company (I.C.C. Finance Docket 22235 effective October 16, 1964) together with certain transactions subsequent thereto.
10. Respondent carries a service interruption policy and a supplemental service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to daily indemnities of up to \$520,166 and \$279,384 respectively, for work stoppage losses and may be obligated to pay additional premiums of up to \$10,412,320 and \$5,587,680 respectively, in the event work stoppage losses are sustained by other railroads.
11. Respondent is liable on equipment leases aggregating approximately \$13.4 million as of December 31, 1977, with annual rentals ranging from \$2 million in 1978 to \$1 million in 1985.
12. The respondent (NW) owns all the Common Stock of Dereco, Inc. (Dereco), which in turn owns all the stock of Erie Lackawanna Railway Company (EL) and Delaware and Hudson Railway Company (D&H).

In connection with the acquisition of EL, NW issued 2,382,917 shares of its Common Stock in exchange for the Dereco Noncumulative Preferred Stocks and the conversion of Erie Railroad General Mortgage 4½% Income Bonds, Series A, due 2015.

As a result of this exchange and conversion, the excess of stock liability for conversion over the par value of stock issued in the amount of \$154,378 was credited to Premiums and Assessments on Capital Stock (Schedule 231, Page 69).

## NOTES AND REMARKS - Concluded

## 12. (Continued)

As of December 31, 1977, 69,896 shares of NW Common Stock remain in reserve for those securities not presented for exchange or conversion.

On June 26, 1972, EL filed for reorganization under Section 77 of the Bankruptcy Act. In recognition of EL's bankruptcy, NW provided in 1972 for loss on its investment in Dereco, Inc. and EL Mortgage Bonds.

NW has not assumed or guaranteed any liabilities of EL or D&H and has no financial commitments toward their operations.

The operations of EL are included in the consolidated income tax returns of NW. Inclusion of such losses in NW's consolidated income tax return has reduced NW's tax payments. However, the reduction in taxes resulting from such inclusion had not been reflected in NW's income since January 1, 1972, but has been shown in the balance sheet as a deferred credit. This accounting was approved by the ICC Accounting and Valuation Board per Mr. James B. Thomas, Jr.'s letter of January 29, 1973.

In 1974, the ICC change in the method of accounting for deferred income taxes resulted in the reclassification of the deferred credit to accumulated deferred income taxes. The inclusion of EL operations in the consolidated income tax return results in a reduction of taxes currently payable (Account 532) which is offset by an increase in deferred income taxes (Account 533).

13. \$44 million was deposited in escrow on December 30, 1976, by NW for Wabash First Mortgage Bonds, Series C, due July 1, 1977, called for redemption January 1, 1977. As of December 31, 1977, the entire series of such bonds amounting to \$45,000,000 have been redeemed or paid at maturity with NW deposited cash and cancelled with a corresponding change in the settlement account with the Wabash Railroad Company.

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item (a)                                                           | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|--------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          | <b>ORDINARY ITEMS</b>                                              | \$                          | \$                            | \$                                                 |
|          | <b>OPERATING INCOME</b>                                            |                             |                               |                                                    |
|          | <b>Railway Operating Income</b>                                    |                             |                               |                                                    |
| 1        | (501) Railway operating revenues (p. 73)                           | 1,135,501                   | 1,122,454                     |                                                    |
| 2        | (531) Railway operating expenses (p. 74)                           | 826,904                     | 766,266                       |                                                    |
| 3        | Net revenue from railway operations                                | 308,597                     | 356,188                       |                                                    |
| 4        | (532) Railway tax accruals (p. 86)                                 | 129,099                     | 149,500                       |                                                    |
| 5        | (533) Provision for deferred taxes (p. 87)                         | 15,099                      | 3,976                         |                                                    |
| 6        | Railway operating income                                           | 164,399                     | 202,712                       |                                                    |
|          | <b>Rent Income</b>                                                 |                             |                               |                                                    |
| 7        | (503) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Credit balance (p. 90)                                             |                             |                               |                                                    |
| 8        | (504) Rent from locomotives (p. 91)                                | 2,472                       | 1,520                         |                                                    |
| 9        | (505) Rent from passenger-train cars (p. 91)                       |                             |                               |                                                    |
| 10       | (506) Rent from floating equipment                                 | 35                          | 35                            |                                                    |
| 11       | (507) Rent from work equipment                                     | 78                          | 72                            |                                                    |
| 12       | (508) Joint facility rent income                                   | 2,630                       | 2,578                         |                                                    |
| 13       | Total rent income                                                  | 5,215                       | 4,205                         |                                                    |
|          | <b>Rents Payable</b>                                               |                             |                               |                                                    |
| 14       | (536) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Debit balance (p. 90)                                              | 37,830                      | 37,865                        |                                                    |
| 15       | (537) Rent for locomotives (p. 91)                                 | 23                          | 5                             |                                                    |
| 16       | (538) Rent for passenger-train cars (p. 91)                        |                             |                               |                                                    |
| 17       | (539) Rent for floating equipment                                  |                             |                               |                                                    |
| 18       | (540) Rent for work equipment                                      |                             |                               | (2)                                                |
| 19       | (541) Joint facility rents                                         | 4,550                       | 5,648                         |                                                    |
| 20       | Total rents payable                                                | 42,403                      | 43,516                        |                                                    |
| 21       | Net rents (lines 13, 20)                                           | (37,188)                    | (39,311)                      |                                                    |
| 22       | Net railway operating income (lines 6, 21)                         | 127,211                     | 163,401                       |                                                    |
|          | <b>Other Income</b>                                                |                             |                               |                                                    |
| 23       | (502) Revenues from miscellaneous operations (p. 53)               |                             |                               |                                                    |
| 24       | (509) Income from lease of road and equipment (p. 88)              | 8                           | 35                            |                                                    |
| 25       | (510) Miscellaneous rent income (p. 88)                            | 4,087                       | 3,687                         |                                                    |
| 26       | (511) Income from nonoperating property (p. 53)                    | 200                         | (935)                         |                                                    |
| 27       | (512) Separately operated properties—Profit (p. 89)                |                             |                               |                                                    |
| 28       | (513) Dividend income (from investments under cost only)           |                             |                               | 13                                                 |
| 29       | (514) Interest income                                              | 12,326                      | 15,092                        |                                                    |
| 30       | (516) Income from sinking and other reserve funds                  | 1,176                       | 1,551                         |                                                    |
| 31       | (517) Release of premiums on funded debt                           | 63                          | 64                            |                                                    |
| 32       | (518) Contributions from other companies                           |                             |                               |                                                    |
| 33       | (519) Miscellaneous income (p. 94)                                 | 9,172                       | 4,021                         |                                                    |
| 34       | Dividend income (from investments under equity only)               | \$ 7,754                    | x x x x                       | x x x x                                            |
| 35       | Undistributed earnings (losses)                                    | (8,173)                     | x x x x                       | x x x x                                            |
| 36       | Equity in earnings (losses) of affiliated companies (lines 34, 35) | (419)                       | 5,769                         | x x x x                                            |
| 37       | Total other income                                                 | 26,613                      | 29,297                        |                                                    |
| 38       | Total income (lines 22, 37)                                        | 153,824                     | 192,698                       |                                                    |
|          | <b>Miscellaneous Deductions From Income</b>                        |                             |                               |                                                    |
| 39       | (534) Expenses of miscellaneous operations (p. 53)                 |                             |                               |                                                    |
| 40       | (535) Taxes on miscellaneous operating property (p. 53)            |                             |                               |                                                    |
| 41       | (543) Miscellaneous rents (p. 93)                                  | 1,051                       | 1,073                         |                                                    |
| 42       | (544) Miscellaneous tax accruals (p. 53)                           | 358                         | 354                           |                                                    |
| 43       | (545) Separately operated properties—Loss (p. 89)                  |                             |                               |                                                    |



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## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (f). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

| RAIL-LINE, INCLUDING WATER TRANSFERS  |                                    |                           |                                                     |                                                  |                             | Other items not related to either freight or to passenger and allied services (k) | Line No. |
|---------------------------------------|------------------------------------|---------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------|----------|
| Related solely to freight service (e) | Apportioned to freight service (f) | Total freight service (g) | Related solely to passenger and allied services (h) | Apportioned to passenger and allied services (i) | Total passenger service (j) |                                                                                   |          |
| \$                                    | \$                                 | \$                        | \$                                                  | \$                                               | \$                          | \$                                                                                |          |
| 1,134,492                             |                                    | 1,134,492                 | 1,009                                               |                                                  | 1,009                       |                                                                                   | 1        |
| 826,232                               |                                    | 826,232                   | 672                                                 |                                                  | 672                         |                                                                                   | 2        |
| x x x x x                             | x x x x x                          | 308,260                   | x x x x x                                           | x x x x x                                        | 337                         |                                                                                   | 3        |
| 129,043                               |                                    | 129,043                   | 56                                                  |                                                  | 56                          |                                                                                   | 4        |
| 15,099                                |                                    | 15,099                    |                                                     |                                                  |                             |                                                                                   | 5        |
| x x x x x                             | x x x x x                          | 164,118                   | x x x x x                                           | x x x x x                                        | 281                         |                                                                                   | 6        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 7        |
| 2,472                                 |                                    | 2,472                     |                                                     |                                                  |                             |                                                                                   | 8        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 9        |
| 35                                    |                                    | 35                        |                                                     |                                                  |                             |                                                                                   | 10       |
| 78                                    |                                    | 78                        |                                                     |                                                  |                             |                                                                                   | 11       |
| 2,630                                 |                                    | 2,630                     |                                                     |                                                  |                             |                                                                                   | 12       |
| x x x x x                             | x x x x x                          | 5,215                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 13       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 14       |
| 37,830                                |                                    | 37,830                    |                                                     |                                                  |                             |                                                                                   | 15       |
| 23                                    |                                    | 23                        |                                                     |                                                  |                             |                                                                                   | 16       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 17       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 18       |
| 4,550                                 |                                    | 4,550                     |                                                     |                                                  |                             |                                                                                   | 19       |
| x x x x x                             | x x x x x                          | 42,403                    | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 20       |
| x x x x x                             | x x x x x                          | (37,188)                  | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 21       |
| x x x x x                             | x x x x x                          | 126,930                   | x x x x x                                           | x x x x x                                        | 281                         |                                                                                   | 22       |

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 70. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No.                                          | Item<br>(a)                                                                        | Amount for current year<br>(b) | Amount for preceding year<br>(c) | Offsetting debits and credits for current year<br>(d) |
|---------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-------------------------------------------------------|
| 44                                                | (549) Maintenance of investment organization                                       | \$                             | \$                               | \$                                                    |
| 45                                                | (550) Income transferred to other companies                                        |                                |                                  |                                                       |
| 46                                                | (551) Miscellaneous income charges (p. 94)                                         | 2,409                          | 8,472                            |                                                       |
| 47                                                | Total miscellaneous deductions                                                     | 3,818                          | 9,899                            |                                                       |
| 48                                                | Income available for fixed charges (lines 38, 47)                                  | 150,006                        | 182,799                          |                                                       |
| <b>Fixed Charges</b>                              |                                                                                    |                                |                                  |                                                       |
| 49                                                | (542) Rent for leased roads and equipment (p. 92)                                  | 4,549                          | 7,443                            |                                                       |
|                                                   | (546) Interest on funded debt:                                                     |                                |                                  |                                                       |
| 50                                                | (a) Fixed interest not in default                                                  | 39,262                         | 40,921                           |                                                       |
| 51                                                | (b) Interest in default                                                            |                                |                                  |                                                       |
| 52                                                | (547) Interest on unfunded debt                                                    | 1,109                          | 755                              |                                                       |
| 53                                                | (548) Amortization of discount on funded debt                                      | 182                            | 210                              |                                                       |
| 54                                                | Total fixed charges                                                                | 45,102                         | 49,329                           |                                                       |
| 55                                                | Income after fixed charges (lines 48, 54)                                          | 104,904                        | 133,470                          |                                                       |
| <b>Other Deductions</b>                           |                                                                                    |                                |                                  |                                                       |
|                                                   | (546) Interest on funded debt:                                                     |                                |                                  |                                                       |
| 56                                                | (c) Contingent interest                                                            | 1,469                          | 1,948                            |                                                       |
| 57                                                | (555) Unusual or infrequent items-Net-(Debit) credit*                              |                                |                                  |                                                       |
| 58                                                | Income (loss) from continuing operations (lines 55-57)                             | 103,435                        | 131,522                          |                                                       |
| <b>DISCONTINUED OPERATIONS</b>                    |                                                                                    |                                |                                  |                                                       |
| 59                                                | (560) Income (loss) from operations of discontinued segments*                      |                                |                                  |                                                       |
| 60                                                | (562) Gain (loss) on disposal of discontinued segments*                            |                                |                                  |                                                       |
| 61                                                | Total income (loss) from discontinued operations (lines 59, 60)                    |                                |                                  |                                                       |
| 62                                                | Income (loss) before extraordinary items (lines 58, 61)                            | 103,435                        | 131,522                          |                                                       |
| <b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b> |                                                                                    |                                |                                  |                                                       |
| 63                                                | (570) Extraordinary items-Net-(Debit) credit (p. 94)                               |                                |                                  |                                                       |
| 64                                                | (590) Income taxes on extraordinary items-Debit (credit) (p. 94)                   |                                |                                  |                                                       |
| 65                                                | (591) Provision for deferred taxes-Extraordinary items (p. 87)                     |                                |                                  |                                                       |
| 66                                                | Total extraordinary items (lines 63-65)                                            |                                |                                  |                                                       |
| 67                                                | (592) Cumulative effect of changes in accounting principles*                       |                                |                                  |                                                       |
| 68                                                | Total extraordinary items and accounting changes-(Debit) credit-(lines 66, 67)     |                                |                                  |                                                       |
| 69                                                | Net income (loss) transferred to Retained Income-<br>Unappropriated (lines 62, 68) | 103,435                        | 131,522                          |                                                       |

\* Less applicable income taxes of:

\$

555 Unusual or infrequent items-Net-(Debit) credit \_\_\_\_\_

560 Income (loss) from operations of discontinued segments \_\_\_\_\_

565 Gain (loss) on disposal of discontinued segments \_\_\_\_\_

592 Cumulative effect of changes in accounting principles \_\_\_\_\_

NOTE-See page 19 for explanatory notes which are an integral part of the Income Account for the Year.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items" are to be disclosed in Schedule 396, page 94.

- Note 1. In 1977, NW approved a Tax Reduction Act Stock Ownership Plan (TRASOP) to be established as of the date (September 15, 1977) of filing NW's 1976 Federal income tax return and to be effective January 1, 1976. The additional investment tax credit (\$1.6 million for 1976 and \$1.6 million for 1977), allowed for the purpose of funding the TRASOP, has been accounted for in 1977 as a reduction in Federal income tax expense currently payable and a corresponding increase in Operating Expenses, thereby having no effect on net income.
- Note 2. In 1971, NW, along with other major railroads, joined Amtrak and discontinued intercity passenger operations. An extraordinary charge to income in 1971 of \$14.5 million (net of applicable Federal income tax benefit of \$4.0 million) was provided for the entrance fee to Amtrak, write-off of passenger equipment and facilities, employee severance pay and protection costs, and costs related to ownership of terminal companies. In 1977, a review of the remaining liability indicated it should be reduced by \$2.2 million which amount has been recorded in Miscellaneous Income. The remaining liability of \$1.3 million appears adequate for future liabilities relating to the discontinuance of intercity passenger operations. [ICC letter of Mr. Ronald Young dated October 7, 1977, (File AGA/LR)]

**305. RETAINED INCOME - UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 69, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in thousands)

| Line No. | Item (a)                                                                                                                  | Retained Income Unappropriated (b) | Equity in undistributed earnings (losses) of affiliated companies (c) |
|----------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|
| 1        | Balances at beginning of year                                                                                             | \$ 650,806                         | \$ 110,604                                                            |
| 2        | (601.5) Prior period adjustments to beginning retained income                                                             |                                    |                                                                       |
|          | <b>CREDITS</b>                                                                                                            |                                    |                                                                       |
| 3        | (602) Credit balance transferred from income                                                                              | 111,608                            | (8,173)                                                               |
| 4        | (606) Other credits to retained income                                                                                    |                                    |                                                                       |
| 5        | (622) Appropriations released                                                                                             |                                    |                                                                       |
| 6        | Total                                                                                                                     | 111,608                            | (8,173)                                                               |
|          | <b>DEBITS</b>                                                                                                             |                                    |                                                                       |
| 7        | (612) Debit balance transferred from income                                                                               |                                    |                                                                       |
| 8        | (616) Other debits to retained income                                                                                     |                                    |                                                                       |
| 9        | (620) Appropriations for sinking and other reserve funds                                                                  |                                    |                                                                       |
| 10       | (621) Appropriations for other purposes                                                                                   | 56,086                             | * (30)                                                                |
| 11       | (623) Dividends (p. 20)                                                                                                   | 56,086                             | (30)                                                                  |
| 12       | Total                                                                                                                     | 56,086                             | (30)                                                                  |
| 13       | Net increase (decrease) during year (Line 6 minus line 12)                                                                | 55,522                             | (8,143)                                                               |
| 14       | Balances at close of year (Lines 1, 2 and 13)                                                                             | 706,328                            | 102,461                                                               |
| 15       | Balance from line 14(c)                                                                                                   | 102,461                            | x x x x x                                                             |
| 16       | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year | 808,789                            | x x x x x                                                             |
|          | <b>Remarks</b>                                                                                                            |                                    |                                                                       |
|          | Amount of assigned Federal income tax consequences:                                                                       |                                    |                                                                       |
| 17       | Account 606                                                                                                               |                                    | x x x x x                                                             |
| 18       | Account 616                                                                                                               |                                    | x x x x x                                                             |

Note: See p. 94, schedule 306, for analysis for Retained Income Accounts.

\*NW dividend paid to investee.

See comments Page 35E.

**308. DIVIDEND APPROPRIATIONS**

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

| Line No. | Name of security on which dividend was declared (a) | Rate percent /par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
|          |                                                     | %                                                               |           | \$ PAR                                                                                                | \$                          |              |             |
| 1        | Common                                              | 5.28                                                            |           | 259,636                                                                                               | 13,709                      | 1/25/77      | 3/10/77     |
| 2        | Common                                              | 5.28                                                            |           | 259,650                                                                                               | 13,710                      | 4/26/77      | 6/10/77     |
| 3        | Common                                              | 5.52                                                            |           | 259,673                                                                                               | 14,333                      | 7/26/77      | 9/10/77     |
| 4        | Common                                              | 5.52                                                            |           | 259,688                                                                                               | 14,334                      | 10/25/77     | 12/10/77    |
| 5        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 6        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 7        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 8        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 9        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 10       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 11       |                                                     |                                                                 |           |                                                                                                       | (30)                        |              |             |
| 12       |                                                     |                                                                 |           |                                                                                                       | 5                           |              |             |
| 13       |                                                     |                                                                 |           | Total                                                                                                 | 56,086                      |              |             |

# 309.-STATEMENT OF CHANGES IN FINANCIAL POSITION

Road initials NTW

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Use reference columns (a), (b) and (c) as a guide in presenting and computing the requested information as follows:

Column

Reference

- (a) Schedules in this report where disclosure may be found.
- (b) Applicable line number in reference schedule.
- (c) Applicable column(s) in reference schedule.

When two or more line numbers of columns appear in reference columns, add or subtract the amounts as indicated. For example, the notation "(a) - (b)" in reference column (c) means to subtract the amount in column (b) from the amount in column (a).

Items listed in this schedule are not inclusive of all possible sources and applications of working capital. Other sources and applications should be included in the appropriate section of the schedule.

| Line No. | Reference       |             |               | Description<br>(d)<br>(Dollars in thousands)                                                             | Amount<br>(e) |
|----------|-----------------|-------------|---------------|----------------------------------------------------------------------------------------------------------|---------------|
|          | Schedule<br>(a) | Line<br>(b) | Column<br>(c) |                                                                                                          |               |
|          |                 |             |               | <b>SOURCES OF WORKING CAPITAL</b>                                                                        | \$            |
|          |                 |             |               | Working capital provided by operations:                                                                  |               |
| 1        | 300             | 62          | (b)           | Net income (loss) before extraordinary items                                                             | 103,435       |
|          |                 |             |               | Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital: |               |
| 2        | 324             | 17          | (b)           | Retirement of nondepreciable property                                                                    | 1,351         |
| 3        | 396             | -           | -             | Loss (gain) on sale or disposal of tangible property                                                     | 25            |
| 4        | NOTE A          | -           | -             | Add depreciation and amortization expenses                                                               | 70,247        |
| 5        | 300             | 5           | (b)           | Net increase (decrease) in deferred income taxes                                                         | 15,099        |
| 6        | 300             | 35          | (a)           | Net decrease (increase) in parent's share of subsidiary's undistributed income for the year              | 8,173         |
| 7        | 200             | 74,77       | (b) - (c)     | Net increase (decrease) in noncurrent portion of estimated liabilities                                   | (4,156)       |
|          |                 |             |               | Other (specify):                                                                                         |               |
| 8        |                 |             |               | Gain on Debt Recquired                                                                                   | (3,748)       |
| 9        |                 |             |               | Income Taxes Currently Payable Not Requiring Funds                                                       | 3,069         |
| 10       |                 |             |               | Interest on Possible F.I.T. Deficiencies                                                                 | (925)         |
| 11       |                 |             |               |                                                                                                          |               |
| 12       |                 |             |               |                                                                                                          |               |
| 13       |                 |             |               |                                                                                                          |               |
| 14       |                 |             |               |                                                                                                          |               |
| 15       |                 |             |               |                                                                                                          |               |
| 16       |                 |             |               |                                                                                                          |               |
| 17       |                 |             |               |                                                                                                          |               |
| 18       |                 |             |               | Total working capital from operations before extraordinary items                                         | 192,570       |

Year 1977

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# 309. STATEMENT OF CHANGES IN FINANCIAL POSITION—Continued

21A

| Line No. | Reference    |          |            | Description (d)                                                                                          | Amount (e) |
|----------|--------------|----------|------------|----------------------------------------------------------------------------------------------------------|------------|
|          | Schedule (a) | Line (b) | Column (c) |                                                                                                          |            |
| 19       | 300          | 68       | (b)        | Working capital provided by operations (Continued):                                                      | \$         |
|          |              |          |            | Extraordinary items and accounting changes:                                                              |            |
| 20       | 300          | 63       | (b)        | Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital: |            |
| 21       | 300          | 65       | (b)        | Loss (gain) on extraordinary items                                                                       |            |
| 22       | 300          | 67       | (b)        | Net increase (decrease) in deferred income taxes                                                         |            |
|          |              |          |            | Cumulative effect of changes in accounting principles                                                    |            |
| 23       |              |          |            | Other (specify):                                                                                         |            |
| 24       |              |          |            |                                                                                                          |            |
| 25       |              |          |            |                                                                                                          |            |
| 26       |              |          |            |                                                                                                          |            |
| 27       |              |          |            |                                                                                                          |            |
| 28       |              |          |            |                                                                                                          |            |
| 29       |              |          |            | Total working capital from extraordinary items and accounting changes                                    |            |
|          |              |          |            | Total working capital from operations (lines 18 and 28)                                                  | 192,570    |
| 30       | -            | -        | -          | Working capital from sources other than operating:                                                       |            |
| 31       | -            | -        | -          | Proceeds from issuance of long-term liabilities                                                          |            |
| 32       | -            | -        | -          | Proceeds from sale/disposition of carrier operating property                                             | 32,474     |
| 33       | 205          | 99       | (l)        | Proceeds from sale/disposition of other tangible property                                                | 7,550      |
|          | 206          | 99       | (k)        | Proceeds from sale/repayment of investments advances                                                     | 269        |
| 34       | 204          | 41       | (f)        | Net decrease in sinking and other special funds                                                          | 10,568     |
| 35       | 229          | 15       | (e) + (f)  | Proceeds from issue of capital stock                                                                     | 31,552     |
|          |              |          | (i)        |                                                                                                          |            |
| 36       |              |          |            | Other (specify):                                                                                         |            |
| 37       |              |          |            | Advances From Affiliated Companies                                                                       |            |
| 38       |              |          |            | Increase in Deferred Income Tax Credits                                                                  | 20,960     |
| 39       |              |          |            | Accumulated Depreciation on Equipment Purchased (Sch. 211D, Line 31, Col. D)                             | 2,050      |
| 40       |              |          |            |                                                                                                          | 4,579      |
| 41       |              |          |            |                                                                                                          |            |
| 42       |              |          |            | Total working capital from sources other than operating                                                  | 110,502    |
|          |              |          |            | Total sources of working capital (lines 29 and 41)                                                       | 302,572    |

Road Initials JTW

Year 1977

See APPLICATION OF WORKING CAPITAL on following page

## 309-STATEMENT OF CHANGES IN FINANCIAL POSITION—Concluded

| Line No. | Reference    |          |            | Description (d)                                                                                        | Amount (e) |
|----------|--------------|----------|------------|--------------------------------------------------------------------------------------------------------|------------|
|          | Schedule (a) | Line (b) | Column (c) |                                                                                                        |            |
|          |              |          |            | APPLICATION OF WORKING CAPITAL                                                                         | \$         |
| 43       | -            | -        | -          | Amount paid to acquire/retire long-term liabilities                                                    | 82,184     |
| 44       | 305          | 10       | (b)        | Cash dividends                                                                                         | 56,086     |
| 45       | 211          | 52       | (e)        | Purchase price of carrier operating property                                                           | 71,630     |
| 46       | -            | -        | -          | Purchase price of other tangible property                                                              | 17,065     |
| 47       | 205          | 99       | (j)        | Purchase price of long-term investments and advances                                                   | 8,901      |
|          | 265          | 99       | (i)        |                                                                                                        |            |
| 48       | 204          | 41       | (e)        | Net increase in sinking or other special funds                                                         |            |
| 49       | 229          | 15       | (j)        | Purchase price of acquiring treasury stock                                                             |            |
|          | -            | -        | -          | Other (specify):                                                                                       |            |
| 50       |              |          |            | Advances Repaid to Subsidiaries                                                                        | 14,323     |
| 51       |              |          |            | Increase in Other Assets                                                                               | 27,053     |
| 52       |              |          |            | Decrease in Other Liabilities                                                                          | 15,689     |
| 53       |              |          |            | Decrease in Other Deferred Credits                                                                     | 535        |
| 54       |              |          |            | Increase in Other Deferred Charges                                                                     | 637        |
| 55       |              |          |            | Total application of working capital                                                                   | 294,103    |
| 56       |              |          |            | Net increase (decrease) in working capital (line 42 less line 55) (show computations in Schedule 309S) | 8,469      |

NOTE A: Furnish the actual amount of depreciation and amortization expenses taken during the year. The following can be used as references:

| Schedule | Line | Column    |
|----------|------|-----------|
| 322      | 26   | (b)       |
| 326      | 3    | (b)       |
| 330      | 9    | (b)       |
| 214      | 22   | (j)       |
| 200      | 72   | (b) - (c) |
| 200      | 73   | (b) - (c) |

## 309S.-CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.

| Line No. | References   |          |            | Description (d)                                                      | Balance, close of year (e) | Balance, beginning of year (f) | Net increase (decrease) (g) |
|----------|--------------|----------|------------|----------------------------------------------------------------------|----------------------------|--------------------------------|-----------------------------|
|          | Schedule (a) | Line (b) | Column (c) |                                                                      |                            |                                |                             |
| 1        | 200          | 1,2      | (b)        | Cash and temporary investments                                       | \$ 197,489                 | \$ 220,479                     | \$ (22,990)                 |
| 2        | 200          | 4        | (b)        | Net receivables                                                      | 11                         | 9                              | 2                           |
| 3        | 200          | 11       | (b)        | Prepayments                                                          | 1,821                      | 1,188                          | 633                         |
| 4        | 200          | 12       | (b)        | Materials and supplies                                               | 43,589                     | 37,727                         | 5,862                       |
| 5        | -            | -        | -          | Other current assets not included above                              | 181,692                    | 183,576                        | (1,884)                     |
| 6        | 200          | 51       | (b)        | Notes payable and matured obligations                                |                            |                                |                             |
| 7        | 200          | 59       | (b)        | Accounts payable                                                     | 122,007                    | 119,011                        | (2,996)                     |
| 8        | 200          | 65       | (b)        | Current equipment obligations and other debt                         | 65,418                     | 59,460                         | (5,958)                     |
| 9        | -            | -        | -          | Other current liabilities not included above                         | 122,494                    | 158,294                        | 35,800                      |
| 10       |              |          |            | Net increase (decrease) in working capital (= line 56, Schedule 309) | 114,683                    | 106,214                        | 8,469                       |

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## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                             | (Dollars in Thousands) | Amount (c) |
|----------|-----------------|------------------------------------------------------|------------------------|------------|
| 1        | 702             | Commercial Paper                                     |                        | \$ 153,976 |
| 2        |                 | Certificates of Deposits                             |                        | 39,096     |
| 3        |                 |                                                      |                        | 193,072    |
| 4        |                 |                                                      |                        |            |
| 5        |                 |                                                      |                        |            |
| 6        |                 |                                                      |                        |            |
| 7        | 704             | Notes Receivable                                     |                        | 11         |
| 8        |                 |                                                      |                        |            |
| 9        | 709             | Accrued Revenues Receivable                          |                        | 66,529     |
| 10       |                 | Estimated Loss and Damage Claims Receivable          |                        | 478        |
| 11       |                 | Estimated overcharge Claims Receivable               |                        | 1,101      |
| 12       |                 | Estimated Equipment Rents Receivable                 |                        | 19,477     |
| 13       |                 | Estimated Foreign Line Car Repairs Receivable        |                        | 1,550      |
| 14       |                 | Estimated Joint Facilities and Operations Receivable |                        | 1,593      |
| 15       |                 | Construction Chargeable to Others                    |                        | 4,182      |
| 16       |                 | Sale of Materials Not Billed                         |                        | 412        |
| 17       |                 | Accrued Insurance Claims                             |                        | 2,118      |
| 18       |                 | Estimated Tax Refunds Receivable                     |                        | 1,355      |
| 19       |                 | Other items, each less than \$250,000                |                        | 908        |
| 20       |                 |                                                      |                        | 99,703     |
| 21       |                 |                                                      |                        |            |
| 22       | 711             | Insurance Premiums                                   |                        | 1,769      |
| 23       |                 | Vouchers Issued Prior to Due Date                    |                        | 52         |
| 24       |                 |                                                      |                        | 1,821      |
| 25       |                 |                                                      |                        |            |
| 26       | 713             | Forwarded Advance Charges                            |                        | 1,060      |
| 27       |                 | Prepaid Taxes                                        |                        | 16,598     |
| 28       |                 | Lease Purchase Agreement - Delaware & Hudson Railway |                        | 12         |
| 29       |                 | Other items, each less than \$250,000                |                        | (63)       |
| 30       |                 |                                                      |                        | 17,607     |
| 31       |                 |                                                      |                        |            |
| 32       |                 |                                                      |                        |            |
| 33       |                 |                                                      |                        |            |
| 34       |                 |                                                      |                        |            |
| 35       |                 |                                                      |                        |            |
| 36       |                 |                                                      |                        |            |
| 37       |                 |                                                      |                        |            |

**Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 203, account 703, Special deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 717, Insurance and other funds, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

## Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$250,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$250,000 may be combined in a single entry and described as "Minor items less than \$250,000". For compensating balances, state separately the total amount held on behalf of respondent and held on behalf of others.

| Line No. | Purpose of deposit<br>(a)                 | Balance at close of year<br>(b) |
|----------|-------------------------------------------|---------------------------------|
|          |                                           | \$                              |
|          | Interest special deposits:                |                                 |
| 1        | Minor items, each less than \$250,000     | 110                             |
| 2        |                                           |                                 |
| 3        |                                           |                                 |
| 4        |                                           |                                 |
| 5        |                                           |                                 |
| 6        | Total                                     | 110                             |
|          | Dividend special deposits:                |                                 |
| 7        |                                           |                                 |
| 8        |                                           |                                 |
| 9        |                                           |                                 |
| 10       |                                           |                                 |
| 11       |                                           |                                 |
| 12       | Total                                     | NONE                            |
|          | Miscellaneous special deposits:           |                                 |
| 13       | Minor items, each less than \$250,000     | 140                             |
| 14       |                                           |                                 |
| 15       |                                           |                                 |
| 16       |                                           |                                 |
| 17       |                                           |                                 |
| 18       | Total                                     | 140                             |
|          | Compensating balances legally restricted: |                                 |
| 19       | Held on behalf of respondent              |                                 |
| 20       | Held on behalf of others                  |                                 |
| 21       | Total                                     | NONE                            |



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

| Line No. | Account No. | Name, kind, and purpose of fund                    | Name of trustee or depositary         |
|----------|-------------|----------------------------------------------------|---------------------------------------|
|          | (a)         | (b)                                                | (c)                                   |
| 1        | 715         | Sinking Fund For Redemption of Funded Debt:        |                                       |
| 2        |             | Norfolk and Western Railway Company:               |                                       |
| 3        |             | Norfolk and Western Railway Co. 1st                |                                       |
| 4        |             | Consol. Mtge. 4% Bonds due 10/1/96                 |                                       |
| 5        |             | and Scioto Valley & New England                    |                                       |
| 6        |             | RR. Co. 1st Mtge. 4% Bonds due                     |                                       |
| 7        |             | 11/1/89 (Voluntary)                                |                                       |
| 8        |             | Subordinated Income Debentures                     | Manufacturers Hanover Trust Co., N.Y. |
| 9        |             |                                                    |                                       |
| 10       |             | Virginian Railway Company:                         |                                       |
| 11       |             | 1st Lien and Refunding Mtge. Bonds                 |                                       |
| 12       |             | Series B                                           | First National City Bank, N. Y.       |
| 13       |             | " F                                                | " " " " "                             |
| 14       |             | Subordinated Income Debentures                     | Manufacturers Hanover Trust Co., N.Y. |
| 15       |             |                                                    |                                       |
| 16       |             | New York, Chicago & St. Louis RR Co.:              |                                       |
| 17       |             | Refunding Mortgage Bonds                           |                                       |
| 18       |             | Series E                                           | Manufacturers Hanover Trust Co., N.Y. |
| 19       |             | " F                                                | " " " " "                             |
| 20       |             | " G                                                | " " " " "                             |
| 21       |             | 35-Year Income Debentures                          | Central National Bank, Cleveland      |
| 22       |             |                                                    |                                       |
| 23       |             | Total Account 715                                  |                                       |
| 24       |             |                                                    |                                       |
| 25       |             |                                                    |                                       |
| 26       | 716         | Deposits For Mortgaged Property Sold or Destroyed: |                                       |
| 27       |             | Norfolk and Western Railway Co. 1st                |                                       |
| 28       |             | Consolidated Mtge. Bonds                           | Bankers Trust Co., N. Y.              |
| 29       |             | Virginian Rwy. 1st Lien & Ref. Mtge.               | First National City Bank, N. Y.       |
| 30       |             | Wabash RR. Co. 1st Mortgage                        | Manufacturers Hanover Trust Co., N.Y. |
| 31       |             | Wheeling & Lake Erie Rwy. Co. General              |                                       |
| 32       |             | and Refunding Mortgage                             | " " " " "                             |
| 33       |             | Pittsburgh & West Va. Rwy. Co. 1st Mtge.           | Mellon Bank, N. A. Pittsburgh, Pa.    |
| 34       |             | Scioto Valley & New England RR. Co.                |                                       |
| 35       |             | 1st Mtge. Bonds                                    | Manufacturers Hanover Trust Co., N.Y. |
| 36       |             |                                                    |                                       |
| 37       |             |                                                    |                                       |
| 38       |             | Stock Purchase Plan - Wheeling and                 |                                       |
| 39       |             | Lake Erie Rwy. Co. Stock                           | National City Bank, Cleveland, Ohio   |
| 40       |             |                                                    |                                       |
| 41       |             |                                                    |                                       |

<sup>1</sup>Includes income of \$ None earned on earmarked incentive per diem funds.

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS— Continued

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

| Balance at begin-<br>ning of year—<br>Book value<br>(d) | Additions during the<br>year—Book value<br>(e) | Withdrawals during the<br>year—Book value<br>(f) | Balance at close of<br>year—Book value<br>(g) | Assets in Funds at Close of Year |                                                      |                                                | Line<br>No |
|---------------------------------------------------------|------------------------------------------------|--------------------------------------------------|-----------------------------------------------|----------------------------------|------------------------------------------------------|------------------------------------------------|------------|
|                                                         |                                                |                                                  |                                               | Cash<br>(h)                      | Book value                                           |                                                |            |
|                                                         |                                                |                                                  |                                               |                                  | Securities issued or<br>assumed by respondent<br>(i) | Other securities<br>and invested assets<br>(j) |            |
| \$                                                      |                                                |                                                  |                                               |                                  |                                                      |                                                | 1          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 2          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 3          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 4          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 5          |
| 15,937 *                                                |                                                |                                                  | 15,937                                        |                                  | 15,937                                               |                                                | 6          |
|                                                         | 46                                             | 46                                               |                                               |                                  |                                                      |                                                | 7          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 8          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 9          |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 10         |
|                                                         | 1,487                                          | 1,487                                            |                                               |                                  |                                                      |                                                | 11         |
|                                                         | 240                                            | 240                                              |                                               |                                  |                                                      |                                                | 12         |
|                                                         | 452                                            | 452                                              |                                               |                                  |                                                      |                                                | 13         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 14         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 15         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 16         |
| 1                                                       | 580                                            | 580                                              | 1                                             | 1                                |                                                      |                                                | 17         |
|                                                         | 415                                            | 415                                              |                                               |                                  |                                                      |                                                | 18         |
| 1                                                       | 100                                            | 101                                              |                                               |                                  |                                                      |                                                | 19         |
|                                                         | 907                                            | 907                                              |                                               |                                  |                                                      |                                                | 20         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 21         |
| 15,939                                                  | 4,227                                          | 4,228                                            | 15,938                                        | 1                                | 15,937                                               |                                                | 22         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 23         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 24         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 25         |
| 46                                                      | 146                                            | 191                                              | 1                                             | 1                                |                                                      |                                                | 26         |
| 12,244                                                  | 111                                            | 927                                              | 11,428                                        |                                  |                                                      | 11,428                                         | 27         |
| 44,068                                                  | 221                                            | 44,274                                           | 15                                            | 15                               |                                                      |                                                | 28         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 29         |
| 7                                                       | 124                                            | 98                                               | 33                                            | 33                               |                                                      |                                                | 30         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 31         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 32         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 33         |
|                                                         | 17                                             | 17                                               |                                               |                                  |                                                      |                                                | 34         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 35         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 36         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 37         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 38         |
|                                                         | 200                                            | 200                                              |                                               |                                  |                                                      |                                                | 39         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 40         |
|                                                         |                                                |                                                  |                                               |                                  |                                                      |                                                | 41         |

\*Cost \$16,818 - Difference Adjusted Thru Retained Income.

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

| Line No | Account No. | Name, kind, and purpose of fund        | Name of trustee or depository            |
|---------|-------------|----------------------------------------|------------------------------------------|
|         | (a)         | (b)                                    | (c)                                      |
| 1       | 716         | Deposits For Equipment Purchases:      |                                          |
| 2       |             | Equipment Trust - Series 3             | First Penn. Bank, N. A., Phil., Pa.      |
| 3       |             | " " " 4                                | " " " " " "                              |
| 4       |             | " " " 5                                | Mercantile-Safe Dep. & Trust, Balt., Md. |
| 5       |             | " " " 6                                | First Penn. Bank, N. A., Phil., Pa.      |
| 6       |             |                                        |                                          |
| 7       |             | Deposits For Destroyed Equipment:      |                                          |
| 8       |             | Norfolk & Western Railway Company:     |                                          |
| 9       |             | Equipment Trust - Series H             | First Penn. Bank, N. A., Phil., Pa.      |
| 10      |             | " " - " I                              | " " " " " "                              |
| 11      |             | " " - " J                              | Fidelity Bank, Philadelphia, Pa.         |
| 12      |             | " " - " K                              | First Penn. Bank, N. A., Phil., Pa.      |
| 13      |             | " " - " O                              | " " " " " "                              |
| 14      |             | " " - " P                              | Fidelity Bank, Philadelphia, Pa.         |
| 15      |             | " " - " Q                              | First Penn. Bank, N. A., Phil., Pa.      |
| 16      |             | " " - " R                              | " " " " " "                              |
| 17      |             | " " - " U                              | " " " " " "                              |
| 18      |             | " " - " V                              | " " " " " "                              |
| 19      |             | " " - " W                              | " " " " " "                              |
| 20      |             | " " - " X                              | " " " " " "                              |
| 21      |             |                                        |                                          |
| 22      |             | Conditional Sales Agree. - 12/15/64    | Girard Trust Bank, New York, N. Y.       |
| 23      |             | " " " - 10/01/66                       | Morgan Guaranty Trust Co., N.Y., N.Y.    |
| 24      |             | " " " - 6/01/67                        | First Penn. Bank, N. A., Phil., Pa.      |
| 25      |             | " " " - 8/01/68                        | " " " " " "                              |
| 26      |             | " " " - 5/01/70                        | " " " " " "                              |
| 27      |             |                                        |                                          |
| 28      |             | New York, Chicago & St. Louis RR. Co.: |                                          |
| 29      |             | Equipment Trust - Series 1963          | Society Nat. Bank, Cleveland, Ohio       |
| 30      |             | Wabash Railroad Company:               |                                          |
| 31      |             | Equipment Trust - Series K             | Boatman's Nat. Bank, St. Louis, Mo.      |
| 32      |             | Conditional Sales Agree. - 5/15/62     | 1st Nat. Bank of Chicago, Chicago, Ill.  |
| 33      |             |                                        |                                          |
| 34      |             | Total Account 716                      |                                          |
| 35      |             |                                        |                                          |
| 36      |             |                                        |                                          |
| 37      |             |                                        |                                          |
| 38      |             |                                        |                                          |
| 39      |             |                                        |                                          |
| 40      |             |                                        |                                          |
| 41      |             |                                        |                                          |

Includes income of \$ None earned on earmarked incentive per diem fund.



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances. (Dollars in thousands)

| Balance at beginning of year—Book value<br>(d) | Additions during the year—Book value<br>(e) | Withdrawals during the year—Book value<br>(f) | Balance at close of year—Book value<br>(g) | Assets in Funds at Close of Year |                                                                 |                                             | Line No. |
|------------------------------------------------|---------------------------------------------|-----------------------------------------------|--------------------------------------------|----------------------------------|-----------------------------------------------------------------|---------------------------------------------|----------|
|                                                |                                             |                                               |                                            | Cash<br>(h)                      | Book value<br>Securities issued or assumed by respondent<br>(i) | Other securities and invested assets<br>(j) |          |
| \$                                             |                                             |                                               |                                            |                                  |                                                                 |                                             |          |
| 8                                              |                                             | 8                                             |                                            |                                  |                                                                 |                                             | 1        |
| 5,007                                          | 1,288                                       | 6,295                                         |                                            |                                  |                                                                 |                                             | 2        |
|                                                | 15,004                                      | 15,004                                        |                                            |                                  |                                                                 |                                             | 3        |
|                                                | 19,816                                      | 1,206                                         | 18,610                                     |                                  |                                                                 | 18,610                                      | 4        |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 5        |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 6        |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 7        |
|                                                | 58                                          | 58                                            |                                            |                                  |                                                                 |                                             | 8        |
|                                                | 6                                           |                                               | 6                                          | 1                                |                                                                 | 5                                           | 9        |
| 61                                             | 29                                          |                                               | 90                                         |                                  |                                                                 | 90                                          | 10       |
| 38                                             | 25                                          |                                               | 63                                         | 2                                |                                                                 | 61                                          | 11       |
| 68                                             | 20                                          |                                               | 88                                         | 4                                |                                                                 | 84                                          | 12       |
|                                                | 90                                          |                                               | 90                                         | 6                                |                                                                 | 84                                          | 13       |
| 34                                             | 15                                          |                                               | 49                                         | 2                                |                                                                 | 47                                          | 14       |
| 57                                             | 9                                           |                                               | 66                                         | 1                                |                                                                 | 65                                          | 15       |
| 25                                             | 35                                          |                                               | 60                                         | 1                                |                                                                 | 59                                          | 16       |
| 24                                             |                                             |                                               | 24                                         | 1                                |                                                                 | 23                                          | 17       |
| 76                                             |                                             |                                               | 76                                         | 1                                |                                                                 | 75                                          | 18       |
| 106                                            | 15                                          |                                               | 121                                        | 1                                |                                                                 | 120                                         | 19       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 20       |
|                                                | 163                                         |                                               | 163                                        |                                  |                                                                 | 163                                         | 21       |
| 117                                            | 45                                          |                                               | 162                                        | 1                                |                                                                 | 161                                         | 22       |
| 102                                            |                                             | 102                                           |                                            |                                  |                                                                 |                                             | 23       |
|                                                | 138                                         |                                               | 138                                        |                                  |                                                                 | 138                                         | 24       |
|                                                | 101                                         |                                               | 101                                        |                                  |                                                                 | 101                                         | 25       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 26       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 27       |
| 64                                             | 7                                           |                                               | 71                                         | 1                                |                                                                 | 70                                          | 28       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 29       |
| 38                                             | 43                                          |                                               | 81                                         | 2                                |                                                                 | 79                                          | 30       |
| 712                                            |                                             | 712                                           |                                            |                                  |                                                                 |                                             | 31       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 32       |
| 62,902                                         | 37,726                                      | 69,092                                        | 31,536                                     | 73                               |                                                                 | 31,463                                      | 33       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 34       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 35       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 36       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 37       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 38       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 39       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 40       |
|                                                |                                             |                                               |                                            |                                  |                                                                 |                                             | 41       |

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

| Line No | Account No.<br>(a) | Name, kind, and purpose of fund<br>(b) | Name of trustee or depository<br>(c)  |
|---------|--------------------|----------------------------------------|---------------------------------------|
| 1       | 717                | Deferred Compensation Fund             | Treasurer, Norfolk & Western Rwy. Co. |
| 2       |                    |                                        |                                       |
| 3       |                    | U. S. Treasury Bonds Deposited with    |                                       |
| 4       |                    | State Authorities in lieu of Surety    |                                       |
| 5       |                    | Bonds For Compliance with State Laws   | Treasurer of Ohio - Fuel Tax Laws     |
| 6       |                    |                                        |                                       |
| 7       |                    | Service Interruption Insurance Dep.    | Barclay Bank, Grand Cayman Islands,   |
| 8       |                    |                                        | British West Indies                   |
| 9       |                    | Workmen's Compensation Board of        |                                       |
| 10      |                    | Ontario, Canada - For Employees of     |                                       |
| 11      |                    | Canadian Nat. Rwy. & Norfolk and       |                                       |
| 12      |                    | Western Railway Company                | Workmen's Compensation Board-Ontario  |
| 13      |                    |                                        |                                       |
| 14      |                    | Compensating Bank Balances             |                                       |
| 15      |                    |                                        |                                       |
| 16      |                    | Total Account 717                      |                                       |
| 17      |                    |                                        |                                       |
| 18      |                    |                                        |                                       |
| 19      |                    |                                        |                                       |
| 20      |                    |                                        |                                       |
| 21      |                    |                                        |                                       |
| 22      |                    |                                        |                                       |
| 23      |                    |                                        |                                       |
| 24      |                    |                                        |                                       |
| 25      |                    |                                        |                                       |
| 26      |                    |                                        |                                       |
| 27      |                    |                                        |                                       |
| 28      |                    |                                        |                                       |
| 29      |                    |                                        |                                       |
| 30      |                    |                                        |                                       |
| 31      |                    |                                        |                                       |
| 32      |                    |                                        |                                       |
| 33      |                    |                                        |                                       |
| 34      |                    |                                        |                                       |
| 35      |                    |                                        |                                       |
| 36      |                    |                                        |                                       |
| 37      |                    |                                        |                                       |
| 38      |                    |                                        |                                       |
| 39      |                    |                                        |                                       |
| 40      |                    |                                        |                                       |
| 41      |                    |                                        |                                       |

<sup>1</sup>Includes income of \$ None earned on earmarked incentive per diem funds

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

| Balance at beginning of year—Book value (d) | Additions during the year—Book value (e) | Withdrawals during the year—Book value (f) | Balance at close of year—Book value (g) | Assets in Funds at Close of Year |                                                |                                          | Line No. |
|---------------------------------------------|------------------------------------------|--------------------------------------------|-----------------------------------------|----------------------------------|------------------------------------------------|------------------------------------------|----------|
|                                             |                                          |                                            |                                         | Cash (h)                         | Securities issued or assumed by respondent (i) | Other securities and invested assets (j) |          |
| \$ 3,658                                    | 3,603                                    | 3,403                                      | 3,858                                   |                                  |                                                | 3,858                                    | 1        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 2        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 3        |
| 2                                           |                                          |                                            | 2                                       |                                  |                                                | 2                                        | 4        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 5        |
| 800                                         |                                          |                                            | 800                                     | 800                              |                                                |                                          | 6        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 7        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 8        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 9        |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 10       |
| 389                                         |                                          | 12                                         | 377                                     | 377                              |                                                |                                          | 11       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 12       |
| 724                                         |                                          | 372                                        | 352                                     | 352                              |                                                |                                          | 13       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 14       |
| 5,573                                       | 3,603                                    | 3,787                                      | 5,389                                   | 1,529                            |                                                | 3,860                                    | 15       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 16       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 17       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 18       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 19       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 20       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 21       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 22       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 23       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 24       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 25       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 26       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 27       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 28       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 29       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 30       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 31       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 32       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 33       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 34       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 35       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 36       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 37       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 38       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 39       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 40       |
|                                             |                                          |                                            |                                         |                                  |                                                |                                          | 41       |



(Budget Bureau No. 60-R 381  
Approval Expires 12/31/78)

### 202A. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to account No. 712, "Material and supplies"; 707, "Miscellaneous accounts receivable"; 754, "Miscellaneous accounts payable"; 761, "Other taxes accrued"; and 532, "Railway tax accruals".
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 532 which represent state income taxes. (Do not include taxes levied in lieu of property taxes.)
5. Report dollars in thousands.

| Line No. | Item (a)                                                                                                                 | Amount (b) |
|----------|--------------------------------------------------------------------------------------------------------------------------|------------|
|          |                                                                                                                          | \$ 46,571  |
| 1        | Construction and additions and betterment: _____                                                                         | 195,799    |
| 2        | Common-carrier operating purposes _____                                                                                  | 5,488      |
| 3        | Used by other than respondent's lessor companies _____                                                                   | 247,858    |
| 4        | Total _____                                                                                                              | 608        |
| 5        | Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____ | 7,233      |
| 6        | Account 707 - Miscellaneous accounts receivable _____                                                                    | 34         |
| 7        | Account 754 - Miscellaneous accounts payable _____                                                                       | 4,750      |
| 8        | Account 761 - Other taxes accrued _____                                                                                  | 3,378      |
| 9        | Account 532 - Railway tax accruals _____                                                                                 |            |

NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

| Symbol | Kind of industry                                            |
|--------|-------------------------------------------------------------|
| I      | Agriculture, forestry, and fisheries.                       |
| II     | Mining.                                                     |
| III    | Construction.                                               |
| IV     | Manufacturing.                                              |
| V      | Wholesale and retail trade.                                 |
| VI     | Finance, insurance, and real estate.                        |
| VII    | Transportation, communications, and other public utilities. |
| VIII   | Services.                                                   |
| IX     | Government.                                                 |
| X      | All other.                                                  |

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities; sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                      |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                      |                   | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                  | (e)               | (f)                                        | (g)       |
|          |             |           |                  |                                                                                      | % \$              |                                            | \$        |
| 1        | 721         | A-1       | VII              | Akron, Canton & Youngstown RR.                                                       | 100.00            |                                            | 6,751     |
| 2        |             | A-1       | VII              | Belt Railway Company of Chicago (1)                                                  | 7.69              | (a) 240                                    |           |
| 3        |             | A-1       | VII              | Chesapeake Western Railway                                                           | 100.00            |                                            | 204       |
| 4        |             | A-1       | VII              | Chicago & Western Indiana RR. (2)                                                    | 20.00             | (a) 1,000                                  |           |
| 5        |             | A-1       | VII              | Cincinnati Union Terminal Co. (3)                                                    | 14.29             | (h)                                        | 500       |
| 6        |             | A-1       | VII              | Cleveland Union Terminal Co. (4)                                                     | 7.00              | (b) 1                                      | *         |
| 7        |             | A-1       | VII              | Des Moines Union Railway (5)                                                         | 50.00             | (a) 820                                    |           |
| 8        |             | A-1       | VII              | Detroit & Toledo Shore Line RR. (6)                                                  | 50.00             |                                            | 715       |
| 9        |             | A-1       | VII              | Fairport, Painesville & Eastern Rwy. (7)                                             | 50.00             |                                            | 869       |
| 10       |             | A-1       | VII              | Fort Wayne Union Railway (8)                                                         | 50.00             | (a)(b) 40                                  |           |
| 11       |             | A-1       | VII              | Fruit Growers Express Company (9)                                                    | 1.18              |                                            | 73        |
| 12       |             | A-1       | VII              | Illinois Terminal Railroad (10)                                                      | 18.18             |                                            | 4         |
| 13       |             | A-1       | VII              | Kansas City Terminal Railway (11)                                                    | 8.33              | (a) *                                      |           |
| 14       |             | A-1       | VII              | Keokuk Union Depot Company (12)                                                      | 20.00             | (a) 4                                      |           |
| 15       |             | A-1       | VII              | Lake Erie & Port Wayne RR.                                                           | 100.00            | (a) 70                                     |           |
| 16       |             | A-1       | VII              | Lorain & West Virginia Railway                                                       | 100.00            | (d) 500                                    | *         |
| 17       |             | A-1       | VII              | New Jersey, Indiana & Illinois RR.                                                   | 100.00            | (a) 1,500                                  |           |
| 18       |             | A-1       | VII              | Norfolk, Franklin & Danville Railway                                                 | 100.00            |                                            | 1,500     |
| 19       |             | A-1       | VII              | Norfolk & Portsmouth Belt Line RR. (13)                                              | 25.00             |                                            | 21        |
| 20       |             | A-1       | VII              | Peoria & Pekin Union Railway (14)                                                    | 15.00             |                                            | 157       |
| 21       |             | A-1       | VII              | Fullman Company (15)                                                                 | 2.08              |                                            | *         |
| 22       |             | A-1       | VII              | Terminal RR. Assoc. of St. Louis (16)                                                | 6.25              | (a) 330                                    |           |
| 23       |             | A-1       | VII              | Toledo Terminal Railroad (17)                                                        | 10.72             |                                            | *         |
| 24       |             | A-1       | VII              | Trailer Train Company (18)                                                           | 7.32              |                                            | 173       |
| 25       |             | A-1       | VII              | Wabash Railroad Co. - Common (19)                                                    | 80.00             |                                            | 53,357    |
| 26       |             | A-1       | VII              | Wabash Railroad Co. - PFD. (19)                                                      |                   |                                            | 534       |
| 27       |             | A-1       | VII              | Wheeling & Lake Erie Railway (20)                                                    | 90.89             |                                            | 29,703    |
| 28       |             | A-1       | VII              | Winston-Salem Southbound Railway (21)                                                | 50.00             | (c) 622                                    | 1         |
| 29       |             |           |                  |                                                                                      |                   |                                            |           |
| 30       |             |           |                  |                                                                                      |                   |                                            |           |
| 31       |             |           |                  | Total A-1                                                                            |                   | 5,127                                      | 95,062    |
| 32       |             |           |                  |                                                                                      |                   |                                            |           |
| 33       |             |           |                  |                                                                                      |                   |                                            |           |
| 34       |             | A-2       | VII              | Toledo Belt Railway                                                                  | 100.00            | (d) 238                                    |           |
| 35       |             |           |                  |                                                                                      |                   |                                            |           |
| 36       |             |           |                  | Total A-2                                                                            |                   | 238                                        |           |
| 37       |             |           |                  |                                                                                      |                   |                                            |           |
| 38       |             |           |                  |                                                                                      |                   |                                            |           |
| 39       |             |           |                  |                                                                                      |                   |                                            |           |
| 40       |             |           |                  | *Less than \$500.00                                                                  |                   |                                            |           |
| 41       |             |           |                  |                                                                                      |                   |                                            |           |
| 42       |             |           |                  |                                                                                      |                   |                                            |           |
| 43       |             |           |                  |                                                                                      |                   |                                            |           |
| 44       |             |           |                  |                                                                                      |                   |                                            |           |
| 45       |             |           |                  |                                                                                      |                   |                                            |           |
| 46       |             |           |                  |                                                                                      |                   |                                            |           |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking, insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               | 6,751                   |                                                   |                                                     |                      |                                   |                                  | 1        |
|                                               | 240                     |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                               | 204                     |                                                   |                                                     |                      |                                   |                                  | 3        |
|                                               | 1,000                   |                                                   |                                                     |                      |                                   |                                  | 4        |
|                                               | 500                     |                                                   |                                                     |                      |                                   |                                  | 5        |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 6        |
|                                               | 320                     |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                               | 715                     |                                                   |                                                     |                      |                                   | 240                              | 8        |
|                                               | 869                     |                                                   |                                                     |                      |                                   | 200                              | 9        |
|                                               | 40                      |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                               | 73                      |                                                   |                                                     |                      |                                   |                                  | 11       |
|                                               | 4                       |                                                   |                                                     |                      |                                   |                                  | 12       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 13       |
|                                               | 4                       |                                                   |                                                     |                      |                                   |                                  | 14       |
|                                               | 70                      |                                                   |                                                     |                      |                                   |                                  | 15       |
|                                               | 500                     |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               | 1,500                   |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                               | 1,500                   |                                                   |                                                     |                      |                                   | 300                              | 18       |
|                                               | 21                      |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                               | 157                     |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               | 330                     |                                                   |                                                     |                      |                                   |                                  | 22       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 23       |
|                                               | 173                     |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                               | 53,857                  | 13                                                |                                                     |                      |                                   |                                  | 25       |
|                                               | 534                     |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               | 29,703                  |                                                   |                                                     |                      |                                   |                                  | 27       |
|                                               | 623                     |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                               | 100,189                 | 13                                                |                                                     |                      |                                   | 740                              | 31       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
|                                               | 238                     |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                               | 238                     |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference, if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |            |
|----------|-------------|-----------|------------------|---------------------------------------------------------------------------------------|-------------------|--------------------------------------------|------------|
|          |             |           |                  |                                                                                       |                   | Book Value of Amount Held at Close of Year |            |
|          |             |           |                  |                                                                                       |                   | Pledged                                    | Unpledged  |
|          | (a)         | (b)       | (c)              | (d)                                                                                   | (e)               | (f)                                        | (g)        |
| 47       | 721         | A-3       | X                | Dereco, Inc.                                                                          | 99.86 (i)         |                                            | \$ 103,257 |
| 48       |             | A-3       | VI               | Green Real Estate Company (22)                                                        | 33.33 (a)         | 1,159                                      |            |
| 49       |             | A-3       | X                | Lake Erie Dock Company                                                                | 100.00            |                                            | 1          |
| 50       |             | A-3       | VI               | Nickel Plate Improvement Company                                                      | 100.00            |                                            | 3,350      |
| 51       |             | A-3       | VI               | Pocahontas Land Corporation                                                           | 100.00            |                                            | 1,957      |
| 52       |             | A-3       | X                | Powhatan Oil & Gas Corporation                                                        | 100.00            |                                            | 5          |
| 53       |             | A-3       | VI               | Shenandoah-Virginia Corporation                                                       | 100.00            |                                            | 1          |
| 54       |             | A-3       | VI               | South Buffalo Development Company                                                     | 100.00            |                                            | 1          |
| 55       |             | A-3       | VI               | Virginia Holding Corporation                                                          | 100.00            |                                            | 15,125     |
| 56       |             |           |                  |                                                                                       |                   |                                            |            |
| 57       |             |           |                  |                                                                                       |                   |                                            |            |
| 58       |             |           |                  | Total A-3                                                                             |                   | 1,159                                      | 123,697    |
| 59       |             |           |                  |                                                                                       |                   |                                            |            |
| 60       |             |           |                  | Total Class A                                                                         |                   | 6,524                                      | 218,759    |
| 61       |             |           |                  |                                                                                       |                   |                                            |            |
| 62       |             | B-1       | VII              | Erie RR. 1st Consol. Mtge.                                                            |                   |                                            |            |
| 63       |             |           |                  | Series F Due 1-1-1990                                                                 | 100.00 (j)        |                                            | 125        |
| 64       |             |           |                  | Series G Due 1-1-2000                                                                 | 100.00 (j)        |                                            | 1,376      |
| 65       |             | B-1       | VII              | Wabash RR. Co. General                                                                |                   |                                            |            |
| 66       |             |           |                  | Mortgage Income Bonds                                                                 | 80.00             |                                            |            |
| 67       |             |           |                  | Series A Due 1-1-1981                                                                 |                   |                                            | 60         |
| 68       |             |           |                  | Series B Due 1-1-1991                                                                 |                   |                                            | 52         |
| 69       |             | B-1       | VII              | Wheeling & Lake Erie Railway                                                          |                   |                                            |            |
| 70       |             |           |                  | Gen. & Ref. Mtge.                                                                     | 90.89             |                                            |            |
| 71       |             |           |                  | Series A Due 9-1-1992                                                                 |                   |                                            | 149        |
| 72       |             |           |                  | Series D Due 11-1-1988                                                                |                   |                                            | 6,062      |
| 73       |             |           |                  |                                                                                       |                   |                                            |            |
| 74       |             |           |                  | Total B-1                                                                             |                   |                                            | 7,824      |
| 75       |             |           |                  |                                                                                       |                   |                                            |            |
| 76       |             | B-2       | VII              | Toledo Belt                                                                           |                   |                                            |            |
| 77       |             |           |                  | 1st Mtge. Due 1-1-2003                                                                | 100.00 (d)        | 224                                        |            |
| 78       |             |           |                  |                                                                                       |                   |                                            |            |
| 79       |             |           |                  | Total Class B                                                                         |                   | 224                                        | 7,824      |
| 80       |             |           |                  |                                                                                       |                   |                                            |            |
| 81       |             | C-1       | VII              | Cincinnati Union Term. Co.-Mtge. Loan                                                 | 14.29 (h)         |                                            |            |
| 82       |             |           |                  |                                                                                       |                   |                                            |            |
| 83       |             |           |                  | Total Class C                                                                         |                   |                                            |            |
| 84       |             |           |                  |                                                                                       |                   |                                            |            |
| 85       |             | D-1       | VII              | Trailer Train Company 4-17-1997                                                       | 7.32              |                                            | 900        |
| 86       |             | D-1       | VII              | Trailer Train Company 1-09-1999                                                       | 7.32              |                                            | 1,208      |
| 87       |             |           |                  |                                                                                       |                   |                                            |            |
| 88       |             |           |                  | Total D-1                                                                             |                   |                                            | 2,108      |
| 89       |             |           |                  |                                                                                       |                   |                                            |            |
| 90       |             | D-3       | VI               | South Buffalo Development Company                                                     | 100.00            |                                            | 1,165      |
| 91       |             |           |                  |                                                                                       |                   |                                            |            |
| 92       |             |           |                  | Total D-3                                                                             |                   |                                            | 1,165      |
| 93       |             |           |                  |                                                                                       |                   |                                            |            |
| 94       |             |           |                  | Total Class D                                                                         |                   |                                            | 3,273      |
| 95       |             |           |                  |                                                                                       |                   |                                            |            |
| 96       |             |           |                  |                                                                                       |                   |                                            |            |
| 97       |             |           |                  |                                                                                       |                   |                                            |            |
| 98       |             |           |                  |                                                                                       |                   |                                            |            |
| 99       |             |           |                  |                                                                                       |                   |                                            |            |

## 205. INVESTMENTS IN AFFILIATED COMPANIES— Continued

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking, insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               | 103,257                 |                                                   |                                                     |                      |                                   |                                  | 47       |
|                                               | 1,159                   |                                                   | 25                                                  | 25                   |                                   | 14                               | 48       |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 49       |
|                                               | 3,350                   |                                                   |                                                     |                      |                                   |                                  | 50       |
|                                               | 1,957                   |                                                   |                                                     |                      |                                   | 7,000                            | 51       |
|                                               | 5                       |                                                   |                                                     |                      |                                   |                                  | 52       |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 53       |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 54       |
|                                               | 15,125                  |                                                   |                                                     |                      |                                   |                                  | 55       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 56       |
|                                               | 124,856                 |                                                   | 25                                                  | 25                   |                                   | 7,014                            | 57       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 58       |
|                                               | 225,283                 | 13                                                | 25                                                  | 25                   |                                   | 7,754                            | 59       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 60       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 61       |
|                                               | 125                     |                                                   |                                                     |                      | 3-1/8                             |                                  | 62       |
|                                               | 1,376                   |                                                   |                                                     |                      | 3-1/8                             |                                  | 63       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 64       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 65       |
|                                               | 60                      |                                                   |                                                     |                      | 4                                 |                                  | 66       |
|                                               | 52                      |                                                   |                                                     |                      | 4-1/4                             |                                  | 67       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 68       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 69       |
|                                               | 149                     | 284                                               | 137                                                 | 137                  | 2-3/4                             |                                  | 70       |
|                                               | 6,062                   |                                                   |                                                     |                      | 4-1/2                             |                                  | 71       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 72       |
|                                               | 7,824                   | 284                                               | 137                                                 | 137                  |                                   |                                  | 73       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 74       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 75       |
|                                               | 224                     |                                                   |                                                     |                      | 5                                 |                                  | 76       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 77       |
|                                               | 8,048                   | 284                                               | 137                                                 | 137                  |                                   |                                  | 78       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 79       |
|                                               |                         |                                                   | 227                                                 | 227                  |                                   |                                  | 80       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 81       |
|                                               |                         |                                                   | 227                                                 | 227                  |                                   |                                  | 82       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 83       |
|                                               | 900                     |                                                   |                                                     |                      | 6-1/2                             | 58                               | 84       |
|                                               | 1,208                   |                                                   |                                                     |                      | 7-1/2                             | 91                               | 85       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 86       |
|                                               | 2,108                   |                                                   |                                                     |                      |                                   | 149                              | 87       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 88       |
|                                               | 1,165                   |                                                   | 10                                                  | 10                   |                                   |                                  | 89       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 90       |
|                                               | 1,165                   |                                                   | 10                                                  | 10                   |                                   |                                  | 91       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 92       |
|                                               | 3,273                   |                                                   | 10                                                  | 10                   |                                   | 149                              | 93       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 94       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 95       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 96       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 97       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 98       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 99       |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference, if any                                                                                                                                           | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |               |
|----------|-------------|-----------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------------|---------------|
|          |             |           |                  |                                                                                                                                                                                                                                 |                   | Book Value of Amount Held at Close of Year |               |
|          |             |           |                  |                                                                                                                                                                                                                                 |                   | Pledged                                    | Unpledged     |
| (a)      | (b)         | (c)       | (d)              | (e)                                                                                                                                                                                                                             | (f)               | (g)                                        |               |
| 47       | 721         | E-1       | VII              | Akron, Canton & Youngstown RR. Co.                                                                                                                                                                                              | 100.00            | \$                                         | \$ 275        |
| 48       |             | E-1       | VII              | Belt Railway of Chicago                                                                                                                                                                                                         | 7.69              |                                            | 1,267         |
| 49       |             | E-1       | VII              | Chicago & Western Indiana RR.                                                                                                                                                                                                   | 20.00             |                                            | 5,951         |
| 50       |             | E-1       | VII              | Cincinnati Union Terminal Co.                                                                                                                                                                                                   | 14.29             | (h)                                        | 359           |
| 51       |             | E-1       | VII              | Cleveland Union Terminal Co.                                                                                                                                                                                                    | 7.00              | (k)                                        | 487           |
| 52       |             | E-1       | VII              | Des Moines Union Railway                                                                                                                                                                                                        | 50.00             |                                            | 1,024         |
| 53       |             | E-1       | VII              | Kansas City Terminal Railway                                                                                                                                                                                                    | 8.33              |                                            | 2,221         |
| 54       |             | E-1       | VII              | Lorain & West Virginia Railway                                                                                                                                                                                                  | 100.00            |                                            | 1,399         |
| 55       |             | E-1       | VII              | Norfolk & Portsmouth Belt Line RR.                                                                                                                                                                                              | 25.00             |                                            | 250           |
| 56       |             | E-1       | VII              | Terminal RR. Assoc. of St. Louis                                                                                                                                                                                                | 6.25              |                                            | 423           |
| 57       |             | E-1       | VII              | Toledo Terminal RR.                                                                                                                                                                                                             | 10.72             |                                            | 29            |
| 58       |             | E-1       | VII              | Winston-Salem Southbound Railway                                                                                                                                                                                                | 50.00             |                                            | 510           |
| 59       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 60       |             |           |                  | Total E-1                                                                                                                                                                                                                       |                   |                                            | 14,195        |
| 61       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 62       |             | E-3       | X                | Lake Erie Dock Company                                                                                                                                                                                                          | 100.00            |                                            |               |
| 63       |             | E-3       | X                | Lambert's Point Dock, Inc. (23)                                                                                                                                                                                                 | 100.00            |                                            | 184           |
| 64       |             | E-3       | VI               | Shenandoah-Virginia Corp.                                                                                                                                                                                                       | 100.00            |                                            |               |
| 65       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 66       |             |           |                  | Total E-3                                                                                                                                                                                                                       |                   |                                            | 184           |
| 67       |             |           |                  | Total Class E                                                                                                                                                                                                                   |                   |                                            | 14,379        |
| 68       |             |           |                  | Total Account 721                                                                                                                                                                                                               |                   | 6,748                                      | 244,235       |
| 69       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 70       |             |           |                  | Notes for Schedule 205, Pages 28 to 31A incl:                                                                                                                                                                                   |                   |                                            |               |
| 71       | (1)         |           |                  | Controlled jointly - Note (e)                                                                                                                                                                                                   | NW 7.69%          | other railroads                            | 92.31%        |
| 72       | (2)         |           |                  | " " - Note (e)                                                                                                                                                                                                                  | " 20.00%          | " "                                        | 80.00%        |
| 73       | (3)         |           |                  | " " (thru stock ownership)                                                                                                                                                                                                      | " 14.29%          | " "                                        | 85.71%        |
| 74       | (4)         |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " 7.00%           | " "                                        | 93.00%        |
| 75       | (5)         |           |                  | " " - Note (e)                                                                                                                                                                                                                  | " 50.00%          | CMStPP                                     | 50.00%        |
| 76       | (6)         |           |                  | " " (thru stock ownership)                                                                                                                                                                                                      | " 50.00%          | GTW                                        | 50.00%        |
| 77       | (7)         |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " 50.00%          | PC                                         | 50.00%        |
| 78       | (8)         |           |                  | " " - Note (f)                                                                                                                                                                                                                  | " 50.00%          | PC                                         | 50.00%        |
| 79       | (9)         |           |                  | " " (thru stock ownership)                                                                                                                                                                                                      | " 1.18%           | other railroads                            | 98.82%        |
| 80       | (10)        |           |                  | " " - Note (f)                                                                                                                                                                                                                  | " 18.18%          | " "                                        | 81.82%        |
| 81       | (11)        |           |                  | " " - Note (e)                                                                                                                                                                                                                  | " 8.33%           | " "                                        | 91.67%        |
| 82       | (12)        |           |                  | " " - Note (e)                                                                                                                                                                                                                  | " 20.00%          | " "                                        | 80.00%        |
| 83       | (13)        |           |                  | " " (thru stock ownership)                                                                                                                                                                                                      | " 25.00%          | " "                                        | 75.00%        |
| 84       | (14)        |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " 15.00%          | " "                                        | 85.00%        |
| 85       | (15)        |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " .93%            | Note (e) for                               | 1.15% - Total |
| 86       |             |           |                  |                                                                                                                                                                                                                                 | " 2.08%           | other railroads                            | 97.92%        |
| 87       | (16)        |           |                  | " " - Note (e)                                                                                                                                                                                                                  | " 6.25%           | " "                                        | 93.75%        |
| 88       | (17)        |           |                  | " " (thru stock ownership)                                                                                                                                                                                                      | " 10.72%          | " "                                        | 89.28%        |
| 89       | (18)        |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " 4.88%           | Note (e) for                               | 2.44% -       |
| 90       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            | Total 7.32%   |
| 91       | (19)        |           |                  | " thru ownership of 99.75% of Common Stock (g)                                                                                                                                                                                  | 77                | other railroads                            | 92.68%        |
| 92       | (20)        |           |                  | Controlled by NW thru ownership of 90.89% of outstanding stock and by lease effective December 1, 1949 of all property and franchises of the Wheeling and Lake Erie Railway Co. for a term of 99 years renewable in perpetuity. |                   |                                            |               |
| 93       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 94       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 95       | (21)        |           |                  | Controlled Jointly (thru stock ownership) NW 50.00%                                                                                                                                                                             | SCL               |                                            | 50.00%        |
| 96       | (22)        |           |                  | " " ( " " " )                                                                                                                                                                                                                   | " 33.33%          | other railroads                            | 66.67%        |
| 97       | (23)        |           |                  | by NW thru ownership of Virginia Holding Corporation.                                                                                                                                                                           |                   |                                            |               |
| 98       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |
| 99       |             |           |                  |                                                                                                                                                                                                                                 |                   |                                            |               |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

| INVESTMENTS AT CLOSE OF YEAR                                                          |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|---------------------------------------------------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year                                            |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking insurance, and other funds<br>(h)                                          | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                                                                    | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                                                                       | 275                     | 275                                               | 200                                                 | 200                  | Prime                             | 2                                | 47       |
|                                                                                       | 1,267                   | 92                                                |                                                     |                      | 6                                 | 73                               | 48       |
|                                                                                       | 5,951                   | 25                                                | 1,288                                               | 1,288                | None                              |                                  | 49       |
|                                                                                       | 359                     | 63                                                | 34                                                  | 34                   | Prime                             |                                  | 50       |
|                                                                                       | 487                     |                                                   |                                                     |                      | 4-1/2                             | 125                              | 51       |
|                                                                                       | 1,024                   | 5                                                 | 19                                                  | 19                   | None                              |                                  | 52       |
|                                                                                       | 2,221                   | 251                                               |                                                     |                      | None                              |                                  | 53       |
|                                                                                       | 1,399                   | 47                                                |                                                     |                      | None                              |                                  | 54       |
|                                                                                       | 250                     |                                                   |                                                     |                      | 3                                 | 7                                | 55       |
|                                                                                       | 423                     | 75                                                | 209                                                 | 209                  | 4                                 |                                  | 56       |
|                                                                                       | 29                      |                                                   | 1                                                   | 1                    | 6-3/4                             | 1                                | 57       |
|                                                                                       | 510                     |                                                   | 175                                                 | 175                  | 4                                 | 25                               | 58       |
|                                                                                       | 14,195                  | 833                                               | 1,926                                               | 1,926                |                                   | 233                              | 59       |
|                                                                                       |                         | 100                                               | 165                                                 | 165                  | None                              |                                  | 61       |
|                                                                                       | 184                     |                                                   | 316                                                 | 316                  | None                              |                                  | 62       |
|                                                                                       |                         | 792                                               | 792                                                 | 792                  | None                              |                                  | 63       |
|                                                                                       | 184                     | 892                                               | 1,273                                               | 1,273                |                                   |                                  | 64       |
|                                                                                       | 14,379                  | 1,725                                             | 3,199                                               | 3,199                |                                   | 233                              | 65       |
|                                                                                       | 250,983                 | 2,022                                             | 3,598                                               | 3,598                |                                   | 8,126                            | 66       |
| Notes for Schedule 205, Pages 28 to 31A incl:                                         |                         |                                                   |                                                     |                      |                                   |                                  | 69       |
| (a) Pledged with Manufacturers Hanover Trust Co., trustee under first mortgage.       |                         |                                                   |                                                     |                      |                                   |                                  | 70       |
| Wabash Railroad Company (\$20,000 of Fort Wayne Union Railway Company)                |                         |                                                   |                                                     |                      |                                   |                                  | 71       |
| (b) Pledged as collateral security under refunding mortgage of the former New         |                         |                                                   |                                                     |                      |                                   |                                  | 72       |
| York, Chicago & St. Louis Railroad Co. (\$20,000 of Fort Wayne Union Rwy. Co.)        |                         |                                                   |                                                     |                      |                                   |                                  | 73       |
| (c) Pledged with trustee for the purpose of securing the due and punctual performance |                         |                                                   |                                                     |                      |                                   |                                  | 74       |
| of mutual covenants of NW and SCL contained in agreement relating to the              |                         |                                                   |                                                     |                      |                                   |                                  | 75       |
| operation of Winston-Salem Southbound Railway Company.                                |                         |                                                   |                                                     |                      |                                   |                                  | 76       |
| (d) Pledged as collateral security under the Wheeling and Lake Erie Railway Company's |                         |                                                   |                                                     |                      |                                   |                                  | 77       |
| general and refunding mortgage.                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 78       |
| (e) Controlled by NW thru lease effective Oct. 16, 1964 of the franchises and certain |                         |                                                   |                                                     |                      |                                   |                                  | 79       |
| other properties of the Wabash Railroad Company.                                      |                         |                                                   |                                                     |                      |                                   |                                  | 80       |
| (f) One-half of NW's control from ownership of stock and one-half attributable to     |                         |                                                   |                                                     |                      |                                   |                                  | 81       |
| lease of Wabash Railroad Company (See Note "e").                                      |                         |                                                   |                                                     |                      |                                   |                                  | 82       |
| (g) Common Stock ownership allows election of 80% of the members of the Board of      |                         |                                                   |                                                     |                      |                                   |                                  | 83       |
| Directors.                                                                            |                         |                                                   |                                                     |                      |                                   |                                  | 84       |
| (h) \$859 included in Account 723.                                                    |                         |                                                   |                                                     |                      |                                   |                                  | 85       |
| (i) \$62,194 included in Account 723.                                                 |                         |                                                   |                                                     |                      |                                   |                                  | 86       |
| (j) \$916 included in Account 723.                                                    |                         |                                                   |                                                     |                      |                                   |                                  | 87       |
| (k) \$486 included in Account 723.                                                    |                         |                                                   |                                                     |                      |                                   |                                  | 88       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 89       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 90       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 91       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 92       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 93       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 94       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 95       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 96       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 97       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 98       |
|                                                                                       |                         |                                                   |                                                     |                      |                                   |                                  | 99       |

## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (c), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                                     | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                                     | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                                 | (e)                                        | (f)       |
| 1        | 722         | A-2       | VII              | Pittsburgh & Cross Creek RR - Common                                                                | \$                                         | \$ *      |
| 2        |             |           |                  |                                                                                                     |                                            |           |
| 3        |             | A-3       | X                | Bluefield Area Development Corporation                                                              |                                            | 4         |
| 4        |             | A-3       | X                | Cleveland Law Library                                                                               |                                            | *         |
| 5        |             | A-3       | X                | Portsmouth Area Growth Foundation                                                                   |                                            | 5         |
| 6        |             | A-3       | X                | Roanoke Valley Development Corporation                                                              |                                            | 200       |
| 7        |             | A-3       | X                | Roxboro Development Corporation                                                                     |                                            | 1         |
| 8        |             | A-3       | X                | Virginia Industrial Development Corporation                                                         |                                            | 150       |
| 9        |             | A-3       | X                | Memberships in Miscellaneous Clubs and                                                              |                                            |           |
| 10       |             |           |                  | Associations                                                                                        |                                            | 14        |
| 11       |             |           |                  | Total A-3                                                                                           |                                            | 374       |
| 12       |             |           |                  |                                                                                                     |                                            |           |
| 13       |             |           |                  | Total Class A                                                                                       |                                            | 374       |
| 14       |             |           |                  |                                                                                                     |                                            |           |
| 15       |             | B-3       | X                | Shenandoah Club Due 2/1/07                                                                          |                                            | 1         |
| 16       |             |           |                  |                                                                                                     |                                            |           |
| 17       |             | C-3       | X                | Cleveland, Ohio - Purchase Money Mortgage                                                           |                                            | 1,289     |
| 18       |             | C-3       | X                | Linclay Development Corp. - Install. Note                                                           |                                            | 86        |
| 19       |             | C-3       | VII              | Toledo, Lake Erie & Western Rwy. Inc.-Note due 2/15/81                                              |                                            | 25        |
| 20       |             |           |                  | Total Class C                                                                                       |                                            | 1,400     |
| 21       |             |           |                  |                                                                                                     |                                            |           |
| 22       |             | D-1       | VII              | R.E.A. Express - Note Due 12/31/73                                                                  |                                            | 752       |
| 23       |             |           |                  |                                                                                                     |                                            |           |
| 24       |             | D-3       | IV               | U. S. Plywood-Champ. Papers-Note Due 12/18/95                                                       |                                            | 2         |
| 25       |             | D-3       | X                | Moberly Development Co. Note Due 8/14/81                                                            |                                            | 3         |
| 26       |             |           |                  | Total Class D-3                                                                                     |                                            | 5         |
| 27       |             |           |                  |                                                                                                     |                                            |           |
| 28       |             |           |                  | Total Class D                                                                                       |                                            | 757       |
| 29       |             |           |                  |                                                                                                     |                                            |           |
| 30       |             | E-1       | VII              | Union Belt of Detroit                                                                               |                                            | 45        |
| 31       |             |           |                  |                                                                                                     |                                            |           |
| 32       |             |           |                  | Total Account 722                                                                                   |                                            | 2,577     |
| 33       |             |           |                  |                                                                                                     |                                            |           |
| 34       |             |           |                  |                                                                                                     |                                            |           |
| 35       |             |           |                  |                                                                                                     |                                            |           |
| 36       |             |           |                  | *Less than \$500.00                                                                                 |                                            |           |
| 37       |             |           |                  |                                                                                                     |                                            |           |
| 38       |             |           |                  |                                                                                                     |                                            |           |
| 39       |             |           |                  |                                                                                                     |                                            |           |
| 40       |             |           |                  |                                                                                                     |                                            |           |
| 41       |             |           |                  |                                                                                                     |                                            |           |
| 42       |             |           |                  |                                                                                                     |                                            |           |
| 43       |             |           |                  |                                                                                                     |                                            |           |
| 44       |             |           |                  |                                                                                                     |                                            |           |
| 45       |             |           |                  |                                                                                                     |                                            |           |
| 46       |             |           |                  |                                                                                                     |                                            |           |



## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| In sinking, insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 1        |
|                                               | 4                       |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                               | 5                       |                                                   |                                                     |                      |                                   |                                  | 4        |
|                                               | 200                     |                                                   |                                                     |                      |                                   |                                  | 5        |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 6        |
|                                               | 150                     |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                               | 14                      |                                                   | 1                                                   | 1                    |                                   |                                  | 8        |
|                                               | 374                     |                                                   | 1                                                   | 1                    |                                   |                                  | 9        |
|                                               | 374                     |                                                   | 1                                                   | 1                    |                                   |                                  | 10       |
|                                               | 1                       |                                                   |                                                     |                      |                                   |                                  | 11       |
|                                               | 1,289                   |                                                   | 79                                                  | 79                   | 3                                 | 40                               | 12       |
| (a)                                           | 86                      |                                                   | 43                                                  | 43                   | 8½                                | 11                               | 13       |
|                                               | 25                      |                                                   | 8                                                   | 8                    | 6½                                | 2                                | 14       |
|                                               | 1,400                   |                                                   | 130                                                 | 130                  |                                   | 53                               | 15       |
|                                               | (b) 752                 |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               | 2                       |                                                   | 1                                                   | 1                    |                                   |                                  | 17       |
|                                               | 3                       |                                                   | 12                                                  | 12                   |                                   |                                  | 18       |
|                                               | 5                       |                                                   | 13                                                  | 13                   |                                   |                                  | 19       |
|                                               | 757                     |                                                   | 13                                                  | 13                   |                                   |                                  | 20       |
|                                               | 45                      |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               | 2,577                   |                                                   | 144                                                 | 144                  |                                   | 53                               | 22       |
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|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 246      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 247      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 248      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 249      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 250      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 251      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 252      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 253      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 254      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 255      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 256      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 257      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 258      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 259      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 260      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 261      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 262      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 263      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 264      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 265      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 266      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 267      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 268      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 269      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 270      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 271      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 272      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 273      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 274      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 275      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 276      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 277      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 278      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 279      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 280      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 281      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 282      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 283      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 284      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 285      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 286      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 287      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 288      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 289      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 290      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 291      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 292      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 293      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 294      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 295      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 296      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 297      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 298      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 299      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 300      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 301      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 302      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 303      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 304      |

## 206. OTHER INVESTMENTS—Continued

| Line<br>No. | Account<br>No. | Class<br>No. | Kind<br>of<br>indus-<br>try | Name of issuing company or government and description<br>of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR          |           |
|-------------|----------------|--------------|-----------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------|-----------|
|             |                |              |                             |                                                                                                        | Book Value of Amount at Close of Year |           |
|             |                |              |                             |                                                                                                        | Pledged                               | Unpledged |
|             | (a)            | (b)          | (c)                         | (d)                                                                                                    | (e)                                   | (f)       |
| 47          |                |              |                             |                                                                                                        | \$                                    | \$        |
| 48          |                |              |                             |                                                                                                        |                                       |           |
| 49          |                |              |                             |                                                                                                        |                                       |           |
| 50          |                |              |                             |                                                                                                        |                                       |           |
| 51          |                |              |                             |                                                                                                        |                                       |           |
| 52          |                |              |                             |                                                                                                        |                                       |           |
| 53          |                |              |                             |                                                                                                        |                                       |           |
| 54          |                |              |                             |                                                                                                        |                                       |           |
| 55          |                |              |                             |                                                                                                        |                                       |           |
| 56          |                |              |                             |                                                                                                        |                                       |           |
| 57          |                |              |                             |                                                                                                        |                                       |           |
| 58          |                |              |                             |                                                                                                        |                                       |           |
| 59          |                |              |                             |                                                                                                        |                                       |           |
| 60          |                |              |                             |                                                                                                        |                                       |           |
| 61          |                |              |                             |                                                                                                        |                                       |           |
| 62          |                |              |                             |                                                                                                        |                                       |           |
| 63          |                |              |                             |                                                                                                        |                                       |           |
| 64          |                |              |                             |                                                                                                        |                                       |           |
| 65          |                |              |                             |                                                                                                        |                                       |           |
| 66          |                |              |                             |                                                                                                        |                                       |           |
| 67          |                |              |                             |                                                                                                        |                                       |           |
| 68          |                |              |                             |                                                                                                        |                                       |           |
| 69          |                |              |                             |                                                                                                        |                                       |           |
| 70          |                |              |                             |                                                                                                        |                                       |           |
| 71          |                |              |                             |                                                                                                        |                                       |           |
| 72          |                |              |                             |                                                                                                        |                                       |           |
| 73          |                |              |                             |                                                                                                        |                                       |           |
| 74          |                |              |                             |                                                                                                        |                                       |           |
| 75          |                |              |                             |                                                                                                        |                                       |           |
| 76          |                |              |                             |                                                                                                        |                                       |           |
| 77          |                |              |                             |                                                                                                        |                                       |           |
| 78          |                |              |                             |                                                                                                        |                                       |           |
| 79          |                |              |                             |                                                                                                        |                                       |           |
| 80          |                |              |                             |                                                                                                        |                                       |           |
| 81          |                |              |                             |                                                                                                        |                                       |           |
| 82          |                |              |                             |                                                                                                        |                                       |           |
| 83          |                |              |                             |                                                                                                        |                                       |           |
| 84          |                |              |                             |                                                                                                        |                                       |           |
| 85          |                |              |                             |                                                                                                        |                                       |           |
| 86          |                |              |                             |                                                                                                        |                                       |           |
| 87          |                |              |                             |                                                                                                        |                                       |           |
| 88          |                |              |                             |                                                                                                        |                                       |           |
| 89          |                |              |                             |                                                                                                        |                                       |           |
| 90          |                |              |                             |                                                                                                        |                                       |           |
| 91          |                |              |                             |                                                                                                        |                                       |           |
| 92          |                |              |                             |                                                                                                        |                                       |           |
| 93          |                |              |                             |                                                                                                        |                                       |           |
| 94          |                |              |                             |                                                                                                        |                                       |           |
| 95          |                |              |                             |                                                                                                        |                                       |           |
| 96          |                |              |                             |                                                                                                        |                                       |           |
| 97          |                |              |                             |                                                                                                        |                                       |           |
| 98          |                |              |                             |                                                                                                        |                                       |           |
| 99          |                |              |                             |                                                                                                        |                                       |           |

## 206. OTHER INVESTMENTS--Concluded

| INVESTMENTS AT CLOSE OF YEAR                 |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year   |                         |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |          |
| In sinking insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                           | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               | 47       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 48       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 49       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 50       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 51       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 52       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 59       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 60       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 61       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 62       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 71       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 72       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 74       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 75       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 76       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 79       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 80       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 81       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 82       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 83       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 84       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 85       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 86       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 87       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 88       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 93       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 94       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 95       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 97       |
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|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 99       |



# 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (f), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.  
(DOLLARS IN THOUSANDS)

| Line No. | Name of issuing company and description of security held (a) | Balance at beginning of year (b) | Adjustment for investments qualifying for equity method (c) | Equity in undistributed earnings (losses) during year (d) | Amortization during year (e) | Adjustment for investments disposed of or written down during year (f) | Balance at Close of year (g) |
|----------|--------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|------------------------------|------------------------------------------------------------------------|------------------------------|
|          | Carriers: (List specifics for each company)                  |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 1        | Akron, Canton & Youngstown Railroad Common                   | \$ 2,636                         | \$                                                          | \$ 450                                                    | \$                           | \$                                                                     | \$ 3,086                     |
| 2        | Chesapeake Western Railway "                                 | 1,265                            |                                                             | 168                                                       |                              |                                                                        | 1,433                        |
| 3        | Lake Erie & Fort Wayne Railroad "                            | 97                               |                                                             | (1)                                                       |                              |                                                                        | 96                           |
| 4        | Lorain & West Virginia Railway "                             | (447)                            |                                                             | (30)                                                      |                              |                                                                        | (477)                        |
| 5        | New Jersey, Indiana & Illinois RR. "                         | 1,345                            |                                                             | (56)                                                      |                              |                                                                        | 1,289                        |
| 6        | Norfolk, Franklin & Danville Railway "                       | 2,257                            |                                                             | 674                                                       |                              |                                                                        | 2,931                        |
| 7        | Toledo Belt Railway Company "                                | (463)                            |                                                             | -                                                         |                              |                                                                        | (463)                        |
| 8        | Wabash Railroad Company Common and Preferred                 | 11,790                           |                                                             | 1,306                                                     |                              |                                                                        | 13,096                       |
| 9        | Wheeling & Lake Erie Ewy. Common & Prior Lien                | 39,244                           |                                                             | (70)                                                      |                              |                                                                        | 39,174                       |
| 10       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 11       | Detroit & Toledo Shore Line Railroad Common                  | 4,812                            |                                                             | 149                                                       |                              |                                                                        | 4,961                        |
| 12       | Fairport, Painesville & Eastern Rwy. "                       | 264                              |                                                             | (211)                                                     |                              |                                                                        | 53                           |
| 13       | Fort Wayne Union Railway "                                   | 20                               |                                                             | (7)                                                       |                              |                                                                        | 13                           |
| 14       | Norfolk & Portsmouth Belt Line RR. "                         | 750                              |                                                             | 23                                                        |                              |                                                                        | 773                          |
| 15       | Winston-Salem Southbound Railway "                           | 2,247                            |                                                             | 221                                                       |                              |                                                                        | 2,468                        |
| 16       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 17       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 18       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 19       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 20       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 21       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 22       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 23       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 24       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 25       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 26       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 27       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 28       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |

## 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

## Undistributed Earnings From Certain Investments in Affiliated Companies

| Line No. | Name of issuing company and description of security held (a)                             | Balance at beginning of year (b) | Adjustment for investments qualifying for equity method (c) | Equity in undistributed earnings (losses) during year (d) | Amortization during year (e) | Adjustment for investments disposed of or written down during year (f) | Balance at Close of year (g) |
|----------|------------------------------------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|------------------------------|------------------------------------------------------------------------|------------------------------|
| 29       | Carriers: (List specifics for each company).                                             | \$                               | \$                                                          | \$                                                        | \$                           | \$                                                                     | \$                           |
| 30       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 31       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 32       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 33       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 34       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 35       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 36       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 37       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 38       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 39       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 40       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 41       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 42       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 43       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 44       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 45       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 46       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 47       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 48       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 49       | *Adjustment for investee's increase from NW dividend paid on NW shares held by investee. |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 50       | The respondent's equity in undistributed earnings (losses) [Column d] of this investee   |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 51       | excluded this amount.                                                                    |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 52       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 53       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 54       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 55       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 56       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 57       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 58       |                                                                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 59       | Total _____                                                                              | 65,817                           |                                                             | 2,616                                                     |                              |                                                                        | 68,433                       |
| 60       | Noncarriers: (Show totals only for each column) _____                                    | 44,787                           |                                                             | (10,789)                                                  |                              | *30                                                                    | 34,028                       |
| 61       | Total (lines 59 and 60) _____                                                            | 110,604                          |                                                             | (8,173)                                                   |                              | 30                                                                     | 102,461                      |

Road Initials: NM

Year: 1977

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# 109. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary

| Line No. | Class No. | Name of issuing company and security or other intangible thing in which investment is made | Total book value of investments at close of year | Book value of investments made during year |
|----------|-----------|--------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------|
| (a)      | (b)       | (c)                                                                                        | (d)                                              |                                            |
| 1        | E-2       | Norfolk and Western Railway Company                                                        | \$ 14,675                                        | \$ 11,000                                  |
| 2        |           | See Note on Line 25                                                                        |                                                  |                                            |
| 3        |           |                                                                                            |                                                  |                                            |
| 4        | E-1       | Norfolk and Western Railway Company                                                        | 25                                               | 90                                         |
| 5        |           |                                                                                            |                                                  |                                            |
| 6        | A-3       | Northern Ohio Food Terminal                                                                | 65                                               |                                            |
| 7        | A-3       | Rockingham Development Corporation                                                         | 4                                                |                                            |
| 8        | A-3       | Lambert's Point Docks, Inc.                                                                | 25                                               |                                            |
| 9        |           | Total A-3                                                                                  | 95                                               |                                            |
| 10       |           |                                                                                            |                                                  |                                            |
| 11       | B-3       | Solon, Ohio - Bonds                                                                        | 12                                               |                                            |
| 12       |           |                                                                                            |                                                  |                                            |
| 13       | C-3       | Cleveland Development Foundation                                                           | 2                                                |                                            |
| 14       | C-3       | Pitzer Transfer Storage and Fuel Corp.                                                     |                                                  |                                            |
| 15       |           | Total C-3                                                                                  | 2                                                |                                            |
| 16       |           |                                                                                            |                                                  |                                            |
| 17       | E-1       | Norfolk and Western Railway Company                                                        | 2,300                                            | 2,135                                      |
| 18       |           | See Note on Line 29                                                                        |                                                  |                                            |
| 19       |           |                                                                                            |                                                  |                                            |
| 20       |           | Total Virginia Holding Corporation                                                         | 2,409                                            | 2,135                                      |
| 21       |           |                                                                                            |                                                  |                                            |
| 22       |           | Grand Total                                                                                | 17,109                                           | 13,225                                     |
| 23       |           |                                                                                            |                                                  |                                            |
| 24       |           |                                                                                            |                                                  |                                            |
| 25       |           | Included on Line 1 are amounts from subsidiary controlled by                               |                                                  |                                            |
| 26       |           | Pocahontas Land Corporation                                                                | 1,925                                            | 2,425                                      |
| 27       |           |                                                                                            |                                                  |                                            |
| 28       |           |                                                                                            |                                                  |                                            |
| 29       |           | Included on Line 17 are amounts from subsidiaries controlled by                            |                                                  |                                            |
| 30       |           | Virginia Holding Corporation                                                               |                                                  |                                            |
| 31       |           |                                                                                            | 350                                              | 500                                        |
| 32       |           |                                                                                            |                                                  |                                            |
| 33       |           |                                                                                            | 350                                              | 500                                        |
| 34       |           |                                                                                            |                                                  |                                            |
| 35       |           |                                                                                            |                                                  |                                            |
| 36       |           |                                                                                            |                                                  |                                            |
| 37       |           |                                                                                            |                                                  |                                            |
| 38       |           |                                                                                            |                                                  |                                            |
| 39       |           |                                                                                            |                                                  |                                            |
| 40       |           |                                                                                            |                                                  |                                            |
| 41       |           |                                                                                            |                                                  |                                            |
| 42       |           |                                                                                            |                                                  |                                            |
| 43       |           |                                                                                            |                                                  |                                            |
| 44       |           |                                                                                            |                                                  |                                            |
| 45       |           |                                                                                            |                                                  |                                            |
| 46       |           |                                                                                            |                                                  |                                            |
| 47       |           |                                                                                            |                                                  |                                            |
| 48       |           |                                                                                            |                                                  |                                            |
| 49       |           |                                                                                            |                                                  |                                            |



117000

ANNUAL REPORT 1977 CLASS 1

2 of 4

NORFOLK & WESTERN RY. CO.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 203, as well as those owned or controlled by any other organization or individual whose action the respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.  
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 87.

(Dollars in thousands)

| INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | Names of subsidiaries in connection with things owned or controlled through them | Line No. |
|-----------------------------------------------------|----------------------|----------------------------------------------------------------------------------|----------|
| Book value<br>(c)                                   | Selling price<br>(f) |                                                                                  |          |
| \$ 9,975                                            | \$ 9,975             | Pocahontas Land Corporation                                                      | 1        |
|                                                     |                      |                                                                                  | 2        |
|                                                     |                      |                                                                                  | 3        |
| 65                                                  | 65                   | Lake Erie Dock Company                                                           | 4        |
|                                                     |                      | Virginia Holding Corporation                                                     | 5        |
|                                                     |                      | " " "                                                                            | 6        |
|                                                     |                      | " " "                                                                            | 7        |
|                                                     |                      | " " "                                                                            | 8        |
|                                                     |                      | " " "                                                                            | 9        |
| 2                                                   | 2                    | " " "                                                                            | 10       |
|                                                     |                      | " " "                                                                            | 11       |
|                                                     |                      | " " "                                                                            | 12       |
| 3                                                   | 3                    | " " "                                                                            | 13       |
| 3                                                   | 3                    | " " "                                                                            | 14       |
|                                                     |                      | " " "                                                                            | 15       |
| 1,515                                               | 1,515                | " " "                                                                            | 16       |
|                                                     |                      | " " "                                                                            | 17       |
|                                                     |                      | " " "                                                                            | 18       |
| 1,520                                               | 1,520                | " " "                                                                            | 19       |
|                                                     |                      | " " "                                                                            | 20       |
| 11,560                                              | 11,560               | " " "                                                                            | 21       |
|                                                     |                      | " " "                                                                            | 22       |
|                                                     |                      | " " "                                                                            | 23       |
|                                                     |                      | " " "                                                                            | 24       |
| 500                                                 |                      | Pocahontas Kentucky Corporation                                                  | 25       |
|                                                     |                      | " " "                                                                            | 26       |
|                                                     |                      | " " "                                                                            | 27       |
|                                                     |                      | " " "                                                                            | 28       |
|                                                     |                      | " " "                                                                            | 29       |
| 200                                                 | 200                  | Hotel Roanoke                                                                    | 30       |
| 913                                                 | 913                  | Lambert's Point Docks, Inc.                                                      | 31       |
| 1,113                                               | 1,113                | " " "                                                                            | 32       |
|                                                     |                      | " " "                                                                            | 33       |
|                                                     |                      | " " "                                                                            | 34       |
|                                                     |                      | " " "                                                                            | 35       |
|                                                     |                      | " " "                                                                            | 36       |
|                                                     |                      | " " "                                                                            | 37       |
|                                                     |                      | " " "                                                                            | 38       |
|                                                     |                      | " " "                                                                            | 39       |
|                                                     |                      | " " "                                                                            | 40       |
|                                                     |                      | " " "                                                                            | 41       |
|                                                     |                      | " " "                                                                            | 42       |
|                                                     |                      | " " "                                                                            | 43       |
|                                                     |                      | " " "                                                                            | 44       |
|                                                     |                      | " " "                                                                            | 45       |
|                                                     |                      | " " "                                                                            | 46       |
|                                                     |                      | " " "                                                                            | 47       |
|                                                     |                      | " " "                                                                            | 48       |
|                                                     |                      | " " "                                                                            | 49       |

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

| Line No. | Account (a)                               | (Dollars in thousands) | Balance at beginning of year (b) | Expenditures during the year for original road and equipment, and road extensions (c) | Expenditures during the year for purchase of existing lines, reorganizations, etc. (d) |
|----------|-------------------------------------------|------------------------|----------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| 1        | (1) Engineering                           |                        | \$ 27,490                        | \$ 35                                                                                 | \$                                                                                     |
| 2        | (2) Land for transportation purposes      |                        | 55,583                           | (234)                                                                                 |                                                                                        |
| 3        | (2)(2) Other right-of-way expenditures    |                        | 269                              | 3                                                                                     |                                                                                        |
| 4        | (3) Grading                               |                        | 144,900                          | 392                                                                                   |                                                                                        |
| 5        | (5) Tunnels and subways                   |                        | 33,294                           | -                                                                                     |                                                                                        |
| 6        | (6) Bridges, trestles, and culverts       |                        | 88,061                           | 4                                                                                     |                                                                                        |
| 7        | (7) Elevated structures                   |                        | -                                | -                                                                                     |                                                                                        |
| 8        | (8) Ties                                  |                        | 35,186                           | (21)                                                                                  |                                                                                        |
| 9        | (9) Rails                                 |                        | 70,093                           | (19)                                                                                  |                                                                                        |
| 10       | (10) Other track material                 |                        | 61,795                           | (3)                                                                                   |                                                                                        |
| 11       | (11) Ballast                              |                        | 48,294                           | 44                                                                                    |                                                                                        |
| 12       | (12) Track laying and surfacing           |                        | 51,830                           | 143                                                                                   |                                                                                        |
| 13       | (13) Fences, snowsheds, and signs         |                        | 2,525                            |                                                                                       |                                                                                        |
| 14       | (16) Station and office buildings         |                        | 42,901                           |                                                                                       |                                                                                        |
| 15       | (17) Roadway buildings                    |                        | 1,825                            |                                                                                       |                                                                                        |
| 16       | (18) Water stations                       |                        | 1,104                            |                                                                                       |                                                                                        |
| 17       | (19) Fuel stations                        |                        | 2,104                            |                                                                                       |                                                                                        |
| 18       | (20) Shops and enginehouses               |                        | 37,679                           |                                                                                       |                                                                                        |
| 19       | (21) Grain elevators                      |                        | -                                |                                                                                       |                                                                                        |
| 20       | (22) Storage warehouses                   |                        | -                                |                                                                                       |                                                                                        |
| 21       | (23) Wharves and docks                    |                        | 3                                |                                                                                       |                                                                                        |
| 22       | (24) Coal and ore wharves                 |                        | 42,099                           |                                                                                       |                                                                                        |
| 23       | (25) TOFC/COFC terminals                  |                        | 2,124                            |                                                                                       |                                                                                        |
| 24       | (26) Communication systems                |                        | 18,861                           |                                                                                       |                                                                                        |
| 25       | (27) Signals and interlockers             |                        | 63,806                           | 234                                                                                   |                                                                                        |
| 26       | (29) Power plants                         |                        | 654                              |                                                                                       |                                                                                        |
| 27       | (31) Power-transmission systems           |                        | 7,954                            |                                                                                       |                                                                                        |
| 28       | (35) Miscellaneous structures             |                        | 953                              |                                                                                       |                                                                                        |
| 29       | (37) Roadway machines                     |                        | 19,723                           |                                                                                       |                                                                                        |
| 30       | (38) Roadway small tools                  |                        | 292                              |                                                                                       |                                                                                        |
| 31       | (39) Public improvements—Construction     |                        | 18,998                           | 56                                                                                    |                                                                                        |
| 32       | (43) Other expenditures—Road              |                        | -                                |                                                                                       |                                                                                        |
| 33       | (44) Shop machinery                       |                        | 21,035                           |                                                                                       |                                                                                        |
| 34       | (45) Power-plant machinery                |                        | 2,745                            |                                                                                       |                                                                                        |
| 35       | Other (specify and explain)               |                        | -                                |                                                                                       |                                                                                        |
| 36       | Total expenditures for road               |                        | 904,180                          | 634                                                                                   |                                                                                        |
| 37       | (52) Locomotives                          |                        | 339,047                          |                                                                                       |                                                                                        |
| 38       | (53) Freight-train cars                   |                        | 1,056,945                        |                                                                                       | 9,688                                                                                  |
| 39       | (54) Passenger-train cars                 |                        | 1,613                            |                                                                                       |                                                                                        |
| 40       | (55) Highway revenue equipment            |                        | 12,279                           |                                                                                       |                                                                                        |
| 41       | (56) Floating equipment                   |                        | 3,629                            |                                                                                       |                                                                                        |
| 42       | (57) Work equipment                       |                        | 12,075                           |                                                                                       |                                                                                        |
| 43       | (58) Miscellaneous equipment              |                        | 12,166                           |                                                                                       |                                                                                        |
| 44       | Total expenditures for equipment          |                        | 1,438,648                        |                                                                                       | 9,688                                                                                  |
| 45       | (71) Organization expenses                |                        | -                                |                                                                                       |                                                                                        |
| 46       | (76) Interest during construction         |                        | -                                |                                                                                       |                                                                                        |
| 47       | (77) Other expenditures—General           |                        | -                                |                                                                                       |                                                                                        |
| 48       | Total general expenditures                |                        | -                                |                                                                                       |                                                                                        |
| 49       | Total                                     |                        | 2,342,828                        | 634                                                                                   | 9,688                                                                                  |
| 50       | (80) Other elements of investment (p. 33) |                        | 87,706                           |                                                                                       |                                                                                        |
| 51       | (90) Construction work in progress        |                        | 28,002                           | 23                                                                                    |                                                                                        |
| 52       | Grand Total                               |                        | 2,458,536                        | 657                                                                                   | 9,688                                                                                  |

Column (c) reflects the extension of respondent's lines:

1. Pike County, Ky. 7.5 mile spur up Big Creek Branch.
2. Buchanan County, Va. 4.5 mile spur up Big Prater Creek.



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

| EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR |                                | CREDITS FOR PROPERTY RETIRED DURING THE YEAR |                        | Net changes during the year<br>(i) | Balance at close of year<br>(j) | Line No. |
|------------------------------------------------------------|--------------------------------|----------------------------------------------|------------------------|------------------------------------|---------------------------------|----------|
| Made on owned property<br>(e)                              | Made on leased property<br>(f) | Owned property<br>(g)                        | Leased property<br>(h) |                                    |                                 |          |
| \$ 1,416                                                   | \$ 1                           | \$ 98                                        | \$                     | \$ 1,354                           | \$ 28,844                       | 1        |
| 3,588                                                      |                                | 39                                           |                        | 3,315                              | 58,898                          | 2        |
| 41                                                         |                                | -                                            |                        | 44                                 | 313                             | 3        |
| 3,374                                                      | 6                              | 698                                          |                        | 3,074                              | 147,974                         | 4        |
| 233                                                        |                                | 1                                            |                        | 232                                | 33,526                          | 5        |
| 2,225                                                      | 3                              | 423                                          |                        | 1,809                              | 89,870                          | 6        |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 7        |
| 2,276                                                      | 6                              | 177                                          |                        | 2,084                              | 37,270                          | 8        |
| 4,817                                                      | 3                              | 295                                          |                        | 4,506                              | 74,599                          | 9        |
| 5,473                                                      | 13                             | 781                                          |                        | 4,702                              | 66,497                          | 10       |
| 1,284                                                      | 1                              | 66                                           |                        | 1,263                              | 49,557                          | 11       |
| 5,673                                                      | 15                             | 228                                          |                        | 5,603                              | 57,433                          | 12       |
| 49                                                         |                                | 10                                           |                        | 39                                 | 2,564                           | 13       |
| 2,393                                                      | 89                             | 95                                           |                        | 2,387                              | 45,288                          | 14       |
| 111                                                        |                                | 17                                           |                        | 94                                 | 1,919                           | 15       |
| 9                                                          |                                | -                                            |                        | 9                                  | 1,113                           | 16       |
| 175                                                        |                                | (15)                                         |                        | 190                                | 2,294                           | 17       |
| 2,693                                                      |                                | 158                                          |                        | 2,535                              | 40,214                          | 18       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 19       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 20       |
| -                                                          |                                | -                                            |                        | -                                  | 3                               | 21       |
| 40                                                         |                                | 3                                            |                        | 37                                 | 42,136                          | 22       |
| 205                                                        |                                | 14                                           |                        | 191                                | 2,315                           | 23       |
| 4,406                                                      |                                | 309                                          |                        | 4,097                              | 22,958                          | 24       |
| 2,571                                                      |                                | 32                                           |                        | 2,773                              | 66,579                          | 25       |
| 764                                                        |                                | 12                                           |                        | 752                                | 1,406                           | 26       |
| 44                                                         |                                | 28                                           |                        | 16                                 | 7,970                           | 27       |
| (6)                                                        |                                | -                                            |                        | (6)                                | 947                             | 28       |
| 2,520                                                      |                                | 236                                          |                        | 2,284                              | 22,007                          | 29       |
| -                                                          |                                | -                                            |                        | -                                  | 292                             | 30       |
| 681                                                        |                                | 27                                           |                        | 710                                | 19,708                          | 31       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 32       |
| 1,344                                                      |                                | 339                                          |                        | 1,005                              | 22,040                          | 33       |
| -                                                          |                                | -                                            |                        | -                                  | 2,745                           | 34       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 35       |
| 48,399                                                     | 137                            | 4,071                                        |                        | 45,099                             | 949,279                         | 36       |
| 75                                                         |                                | 10,175                                       |                        | (9,421)                            | 329,626                         | 37       |
| 29,765                                                     |                                | 12,598                                       |                        | 26,855                             | 1,083,800                       | 38       |
| -                                                          |                                | -                                            |                        | -                                  | 1,613                           | 39       |
| 41                                                         |                                | 256                                          |                        | (215)                              | 12,064                          | 40       |
| -                                                          |                                | 55                                           |                        | (55)                               | 3,568                           | 41       |
| 1,148                                                      |                                | 307                                          |                        | 841                                | 13,816                          | 42       |
| 2,317                                                      |                                | 1,056                                        |                        | 1,261                              | 13,427                          | 43       |
| 34,025                                                     | -                              | 24,447                                       |                        | 19,266                             | 1,457,914                       | 44       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 45       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 46       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 47       |
| -                                                          |                                | -                                            |                        | -                                  | -                               | 48       |
| 82,424                                                     | 137                            | 28,518                                       |                        | 64,365                             | 2,407,193                       | 49       |
| -                                                          |                                | 193                                          |                        | (193)                              | 87,513                          | 50       |
| (10,794)                                                   |                                |                                              |                        | (10,771)                           | 17,231                          | 51       |
| 71,630                                                     | 137                            | 28,711                                       |                        | 53,401                             | 2,511,937                       | 52       |

Column (d) reflects respondent's purchase of freight-train cars from the Akron, Canton and Youngstown Railroad Company.

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE ON SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.  
 2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.  
 (Dollars in thousands)

| Line No. | Item (a)                                             | Contra account number (b) | Charges during the year (c) | Credits during the year (d) |
|----------|------------------------------------------------------|---------------------------|-----------------------------|-----------------------------|
|          |                                                      |                           | \$                          | \$                          |
| 1        |                                                      |                           |                             |                             |
| 2        | To clear R&E 80 of property that has been previously |                           |                             |                             |
| 3        | obtained thru "Donations" by individuals or          |                           |                             |                             |
| 4        | companies                                            | 731                       | 106                         |                             |
| 5        |                                                      |                           |                             |                             |
| 6        |                                                      |                           |                             |                             |
| 7        | Clearing balance in Account 80 as instructed by      |                           |                             |                             |
| 8        | I.C.C. Order No. 32153, April 17, 1963, and          |                           |                             |                             |
| 9        | Supplement No. 4 dated October 23, 1963,             |                           |                             |                             |
| 10       | relating to distribution of amounts to Primary       |                           |                             |                             |
| 11       | Road Accounts. Letter of M. Paolo dated April        |                           |                             |                             |
| 12       | 13, 1970, File AA-L                                  | 551                       |                             | 299                         |
| 13       |                                                      |                           |                             |                             |
| 14       |                                                      |                           |                             |                             |
| 15       |                                                      |                           |                             |                             |
| 16       |                                                      |                           |                             |                             |
| 17       |                                                      |                           |                             |                             |
| 18       |                                                      |                           |                             |                             |
| 19       |                                                      |                           |                             |                             |
| 20       |                                                      |                           |                             |                             |
| 21       |                                                      |                           |                             |                             |
| 22       |                                                      |                           |                             |                             |
| 23       |                                                      |                           |                             |                             |
| 24       |                                                      |                           |                             |                             |
| 25       |                                                      |                           |                             |                             |
| 26       |                                                      |                           |                             |                             |
| 27       |                                                      |                           |                             |                             |
| 28       |                                                      |                           |                             |                             |
| 29       |                                                      |                           |                             |                             |
| 30       |                                                      |                           |                             |                             |
| 31       |                                                      |                           |                             |                             |
| 32       |                                                      |                           |                             |                             |
| 33       |                                                      |                           |                             |                             |
| 34       |                                                      |                           |                             |                             |
| 35       |                                                      |                           |                             |                             |
| 36       |                                                      |                           |                             |                             |
| 37       |                                                      |                           |                             |                             |
| 38       |                                                      |                           |                             |                             |
| 39       |                                                      |                           |                             |                             |
| 40       |                                                      |                           |                             |                             |
| 41       |                                                      |                           |                             |                             |
| 42       |                                                      |                           |                             |                             |
| 43       |                                                      |                           |                             |                             |
| 44       |                                                      |                           |                             |                             |
| 45       |                                                      |                           |                             |                             |
| 46       |                                                      |                           |                             |                             |
| 47       |                                                      |                           |                             |                             |
| 48       |                                                      |                           |                             |                             |
| 49       |                                                      |                           |                             |                             |
| 50       | TOTALS                                               | x x x                     | 106                         | 299                         |
| 51       | NET CHANGES                                          | x x x                     |                             | 103                         |



**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | Account<br>(a)                             | (Dollars in thousands) |           |       | OWNED AND USED           |                      |                                     | LEASED FROM OTHERS       |                      |                                     |
|----------|--------------------------------------------|------------------------|-----------|-------|--------------------------|----------------------|-------------------------------------|--------------------------|----------------------|-------------------------------------|
|          |                                            |                        |           |       | Depreciation Base        |                      | Annual composite rate (percent) (d) | Depreciation base        |                      | Annual composite rate (percent) (g) |
|          |                                            |                        |           |       | At beginning of year (b) | At close of year (c) |                                     | At beginning of year (e) | At close of year (f) |                                     |
|          |                                            | \$                     | \$        | %     | \$                       | \$                   | %                                   | \$                       | \$                   | %                                   |
|          | <b>ROAD</b>                                |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 1        | (1) Engineering                            | 27,382                 | 28,050    | 1.13  |                          |                      |                                     | 2,754                    | 2,754                | 0.80                                |
| 2        | (2-1/2) Other right-of-way expenditures    | 253                    | 266       | 2.00  |                          |                      |                                     | 354                      | 354                  | 1.46                                |
| 3        | (3) Grading                                | 142,688                | 143,190   | 0.13  |                          |                      |                                     | 24,651                   | 24,659               | 0.45                                |
| 4        | (5) Tunnels and subways                    | 33,294                 | 33,526    | 0.79  |                          |                      |                                     | 5,589                    | 5,626                | 0.70                                |
| 5        | (6) Bridges, trestles, and culverts        | 87,097                 | 87,512    | 1.19  |                          |                      |                                     | 45,524                   | 46,404               | 1.62                                |
| 6        | (7) Elevated structures                    |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 7        | (13) Fences, snowsheds, and signs          | 2,488                  | 2,508     | 2.00  |                          |                      |                                     | 1,581                    | 1,581                | 4.26                                |
| 8        | (16) Station and office buildings          | 42,340                 | 44,619    | 3.60  |                          |                      |                                     | 16,541                   | 16,536               | 2.06                                |
| 9        | (17) Roadway buildings                     | 1,821                  | 1,920     | 3.03  |                          |                      |                                     | 541                      | 637                  | 2.39                                |
| 10       | (18) Water stations                        | 1,092                  | 1,101     | 2.50  |                          |                      |                                     | 413                      | 413                  | 2.58                                |
| 11       | (19) Fuel stations                         | 2,103                  | 2,294     | 2.80  |                          |                      |                                     | 1,220                    | 1,301                | 2.83                                |
| 12       | (20) Shops and enginehouses                | 37,423                 | 39,594    | 2.18  |                          |                      |                                     | 12,603                   | 13,579               | 2.01                                |
| 13       | (21) Grain elevators                       |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 14       | (22) Storage warehouses                    |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 15       | (23) Wharves and docks                     |                        |           |       |                          |                      |                                     | 1,647                    | 1,684                | 1.92                                |
| 16       | (24) Coal and ore wharves                  | 42,099                 | 42,136    | 2.36  |                          |                      |                                     | 4,195                    | 4,195                | 2.16                                |
| 17       | (25) TOFC/COFC terminals                   | 2,125                  | 2,217     | 3.85  |                          |                      |                                     | 2,377                    | 2,402                | 3.99                                |
| 18       | (26) Communications systems                | 19,697                 | 24,219    | 2.57  |                          |                      |                                     | 6,095                    | 9,875                | 2.40                                |
| 19       | (27) Signals and interlockers              | 62,580                 | 63,621    | 3.17  |                          |                      |                                     | 19,933                   | 20,227               | 2.92                                |
| 20       | (29) Power plants                          | 652                    | 1,404     | 2.86  |                          |                      |                                     | 26                       | 27                   | 1.58                                |
| 21       | (31) Power transmission systems            | 7,917                  | 7,919     | 2.79  |                          |                      |                                     | 995                      | 1,000                | 3.44                                |
| 22       | (35) Miscellaneous structures              | 953                    | 947       | 2.86  |                          |                      |                                     | 213                      | 210                  | 2.52                                |
| 23       | (37) Roadway machines                      | 19,721                 | 21,846    | 3.68  |                          |                      |                                     | 136                      | 136                  | 4.68                                |
| 24       | (39) Public improvements—Construction      | 18,955                 | 19,073    | 0.97  |                          |                      |                                     | 4,348                    | 4,342                | 2.11                                |
| 25       | (41) Shop machinery                        | 21,028                 | 21,813    | 3.80  |                          |                      |                                     | 1,027                    | 1,030                | 2.42                                |
| 26       | (45) Power plant machinery                 | 2,728                  | 2,729     | 3.17  |                          |                      |                                     | 341                      | 343                  | 2.85                                |
| 27       | All other road accounts                    |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 28       | Amortization (other than defense projects) | 4,418                  | 4,418 (a) |       |                          |                      |                                     |                          |                      |                                     |
| 29       | Total road                                 | 580,854                | 596,922   | 1.79  |                          |                      |                                     | 153,104                  | 159,315              | 1.81                                |
|          | <b>EQUIPMENT</b>                           |                        |           |       |                          |                      |                                     |                          |                      |                                     |
| 30       | (52) Locomotives                           | 339,548                | 332,000   | 4.09  |                          |                      |                                     |                          |                      |                                     |
| 31       | (53) Freight-train cars                    | 1,057,153              | 1,080,524 | 3.74  |                          |                      |                                     | 6,585                    | 5,193                | 3.71                                |
| 32       | (54) Passenger-train cars                  | 1,176                  | 1,176     | 3.81  |                          |                      |                                     |                          |                      |                                     |
| 33       | (55) Highway revenue equipment             | 12,279                 | 12,076    | 8.18  |                          |                      |                                     |                          |                      |                                     |
| 34       | (56) Floating equipment                    | 3,623                  | 3,568     | 3.64  |                          |                      |                                     |                          |                      |                                     |
| 35       | (57) Work equipment                        | 13,139                 | 14,164    | 4.14  |                          |                      |                                     | 257                      | 255                  | 4.14                                |
| 36       | (58) Miscellaneous equipment               | 12,423                 | 13,462    | 11.25 |                          |                      |                                     |                          |                      |                                     |
| 37       | Total equipment                            | 1,439,341              | 1,456,970 | 3.93  |                          |                      |                                     | 6,842                    | 5,448                | 3.73                                |
| 38       | <b>GRAND TOTAL</b>                         | 2,020,195              | 2,053,892 | XX XX |                          |                      |                                     | 159,946                  | 164,763              | XX XX                               |

(a) See Note Page 48

**211B-1 DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rate, used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the

composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | (Dollars in thousands)<br>Account (a)      | Depreciation base        |                      | Annual composite rate (percent)<br>(d) |
|----------|--------------------------------------------|--------------------------|----------------------|----------------------------------------|
|          |                                            | At beginning of year (b) | At close of year (c) |                                        |
|          |                                            | \$                       | \$                   | %                                      |
|          | <b>ROAD</b>                                |                          |                      |                                        |
| 1        | (1) Engineering                            | 2                        | 3                    | 1.13                                   |
| 2        | (2-1/2) Other right-of-way expenditures    |                          |                      |                                        |
| 3        | (3) Grading                                | 81                       | 87                   | 0.13                                   |
| 4        | (5) Tunnels and subways                    |                          |                      |                                        |
| 5        | (6) Bridges, trestles, and culverts        | 27                       | 30                   | 1.19                                   |
| 6        | (7) Elevated structures                    |                          |                      |                                        |
| 7        | (13) Fences, snowsheds, and signs          |                          |                      |                                        |
| 8        | (16) Station and office buildings          | 428                      | 460                  | 2.18                                   |
| 9        | (17) Roadway buildings                     |                          |                      |                                        |
| 10       | (18) Water stations                        |                          |                      |                                        |
| 11       | (19) Fuel stations                         |                          |                      |                                        |
| 12       | (20) Shops and enginehouses                | 13                       | 13                   | 2.18                                   |
| 13       | (21) Grain elevators                       |                          |                      |                                        |
| 14       | (22) Storage warehouses                    |                          |                      |                                        |
| 15       | (23) Wharves and docks                     |                          |                      |                                        |
| 16       | (24) Coal and ore wharves                  |                          |                      |                                        |
| 17       | (25) TOFC/COFC terminals                   |                          |                      |                                        |
| 18       | (26) Communications systems                |                          |                      |                                        |
| 19       | (27) Signals and interlockers              | 62                       | 62                   | 3.17                                   |
| 20       | (29) Power plants                          |                          |                      |                                        |
| 21       | (31) Power transmission systems            | 7                        | 7                    | 2.79                                   |
| 22       | (35) Miscellaneous structures              |                          |                      |                                        |
| 23       | (37) Roadway machines                      |                          |                      |                                        |
| 24       | (39) Public improvements—Construction      | 2                        | 2                    | 0.97                                   |
| 25       | (44) Shop machinery                        |                          |                      |                                        |
| 26       | (45) Power plant machinery                 |                          |                      |                                        |
| 27       | All other road accounts                    |                          |                      |                                        |
| 28       | Amortization (other than defense projects) |                          |                      |                                        |
| 29       | Total road                                 | 622                      | 664                  | 1.96                                   |
|          | <b>EQUIPMENT</b>                           |                          |                      |                                        |
| 30       | (52) Locomotives                           |                          |                      |                                        |
| 31       | (53) Freight-train cars                    |                          |                      |                                        |
| 32       | (54) Passenger-train cars                  |                          |                      |                                        |
| 33       | (55) Highway revenue equipment             |                          |                      |                                        |
| 34       | (56) Floating equipment                    |                          |                      |                                        |
| 35       | (57) Work equipment                        |                          |                      |                                        |
| 36       | (58) Miscellaneous equipment               |                          |                      |                                        |
| 37       | Total equipment                            | NONE                     | NONE                 |                                        |
| 38       | GRAND TOTAL                                | 622                      | 664                  | XXXX                                   |

**211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

| Line No. | Account<br>(a)                          | DEPRECIATION BASE        |                      | Annual composite rate<br>(percent)<br>(d) |
|----------|-----------------------------------------|--------------------------|----------------------|-------------------------------------------|
|          |                                         | Beginning of year<br>(b) | Close of year<br>(c) |                                           |
|          | (Dollars in thousands)                  |                          |                      |                                           |
|          | <b>ROAD</b>                             | \$                       | \$                   |                                           |
| 1        | (1) Engineering                         |                          |                      |                                           |
| 2        | (2-1/2) Other right-of-way expenditures |                          |                      |                                           |
| 3        | (3) Grading                             |                          |                      |                                           |
| 4        | (5) Tunnels and subways                 |                          |                      |                                           |
| 5        | (6) Bridges, trestles, and culverts     |                          |                      |                                           |
| 6        | (7) Elevated structures                 |                          |                      |                                           |
| 7        | (13) Fences, snowsheds, and signs       |                          |                      |                                           |
| 8        | (16) Station and office buildings       |                          |                      |                                           |
| 9        | (17) Roadway buildings                  |                          |                      |                                           |
| 10       | (18) Water stations                     |                          |                      |                                           |
| 11       | (19) Fuel stations                      |                          |                      |                                           |
| 12       | (20) Shops and enginehouses             |                          |                      |                                           |
| 13       | (21) Grain elevators                    |                          |                      |                                           |
| 14       | (22) Storage warehouses                 |                          |                      |                                           |
| 15       | (23) Wharves and docks                  |                          |                      |                                           |
| 16       | (24) Coal and ore wharves               |                          |                      |                                           |
| 17       | (25) TOFC/COFC terminals                |                          |                      |                                           |
| 18       | (26) Communication systems              |                          |                      |                                           |
| 19       | (27) Signals and interlockers           |                          |                      |                                           |
| 20       | (29) Power plants                       |                          |                      |                                           |
| 21       | (31) Power transmission systems         |                          |                      |                                           |
| 22       | (35) Miscellaneous structures           |                          |                      |                                           |
| 23       | (37) Roadway machines                   |                          |                      |                                           |
| 24       | (39) Public improvements—Construction   |                          |                      |                                           |
| 25       | (44) Shop machinery                     |                          |                      |                                           |
| 26       | (45) Power-plant machinery              |                          |                      |                                           |
| 27       | All other road accounts                 |                          |                      |                                           |
| 28       | Total road                              | NONE                     | NONE                 |                                           |
|          | <b>EQUIPMENT</b>                        |                          |                      |                                           |
| 29       | (52) Locomotives                        |                          |                      |                                           |
| 30       | (53) Freight-train cars                 |                          |                      |                                           |
| 31       | (54) Passenger-train cars               |                          |                      |                                           |
| 32       | (55) Highway revenue equipment          |                          |                      |                                           |
| 33       | (56) Floating equipment                 |                          |                      |                                           |
| 34       | (57) Work equipment                     |                          |                      |                                           |
| 35       | (58) Miscellaneous equipment            |                          |                      |                                           |
| 36       | Total equipment                         | NONE                     | NONE                 |                                           |
| 37       | <b>GRAND TOTAL</b>                      | NONE                     | NONE                 | X X X X                                   |



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

| Line No. | Account<br>(a)                             | Balance at beginning of year<br>(b) | CREDITS TO RESERVE<br>During the Year |                      | DEBITS TO RESERVE<br>During the Year |                     | Balance at close of year<br>(g) |
|----------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------|--------------------------------------|---------------------|---------------------------------|
|          |                                            |                                     | Charges to operating expenses<br>(c)  | Other credits<br>(d) | Retirements<br>(e)                   | Other debits<br>(f) |                                 |
|          |                                            | \$                                  | \$                                    | \$                   | \$                                   | \$                  | \$                              |
|          | <b>ROAD</b>                                |                                     |                                       |                      |                                      |                     |                                 |
| 1        | (1) Engineering                            | 1,235                               | 311                                   |                      | 42                                   |                     | 2,004                           |
| 2        | (2-1/2) Other right-of-way expenditures    | 96                                  | 5                                     |                      |                                      |                     | 101                             |
| 3        | (3) Grading                                | 3,698                               | 185                                   |                      | 20                                   |                     | 3,863                           |
| 4        | (5) Tunnels and subways                    | 6,478                               | 264                                   |                      | 1                                    |                     | 6,741                           |
| 5        | (6) Bridges, trestles, and culverts        | 38,222                              | 1,036                                 |                      | 397                                  |                     | 38,861                          |
| 6        | (7) Elevated structures                    |                                     |                                       |                      |                                      |                     |                                 |
| 7        | (13) Fences, snow sheds, and signs         | 2,144                               | 50                                    |                      | 10                                   |                     | 2,184                           |
| 8        | (16) Station and office buildings          | 18,469                              | 1,578                                 |                      | 92                                   |                     | 19,955                          |
| 9        | (17) Roadway buildings                     | 820                                 | 56                                    |                      | 16                                   |                     | 860                             |
| 10       | (18) Water stations                        | 155                                 | 28                                    |                      |                                      |                     | 183                             |
| 11       | (19) Fuel stations                         | 283                                 | 62                                    |                      | (15)                                 |                     | 360                             |
| 12       | (20) Shops and enginehouses                | 5,988                               | 781                                   | (b) 54               | 154                                  |                     | 7,669                           |
| 13       | (21) Grain elevators                       |                                     |                                       |                      |                                      |                     |                                 |
| 14       | (22) Storage warehouses                    |                                     |                                       |                      |                                      |                     |                                 |
| 15       | (23) Wharves and docks                     |                                     |                                       |                      |                                      |                     |                                 |
| 16       | (24) Coal and ore wharves                  | 11,457                              | 1,205                                 |                      | 2                                    |                     | 12,660                          |
| 17       | (25) TOFC/COFC terminals                   | 240                                 | 83                                    |                      | 14                                   |                     | 309                             |
| 18       | (26) Communication systems                 | 2,990                               | 592                                   |                      | 308                                  |                     | 3,274                           |
| 19       | (27) Signals and interlockers              | 22,458                              | 1,993                                 |                      | 28                                   |                     | 24,423                          |
| 20       | (29) Power plants                          | 327                                 | 31                                    |                      | 12                                   |                     | 346                             |
| 21       | (31) Power-transmission systems            | 2,858                               | 222                                   |                      | 28                                   |                     | 3,052                           |
| 22       | (35) Miscellaneous structures              | 346                                 | 27                                    |                      |                                      |                     | 373                             |
| 23       | (37) Roadway machines                      | 10,071                              | 773                                   |                      | 225                                  |                     | 10,619                          |
| 24       | (39) Public improvements—Construction      | 3,040                               | 183                                   |                      | 21                                   |                     | 3,202                           |
| 25       | (44) Shop machinery*                       | 6,569                               | 693                                   | (b) 121              | 277                                  |                     | 7,106                           |
| 26       | (45) Power-plant machinery*                | 992                                 | 85                                    | (b) 1                |                                      |                     | 1,078                           |
| 27       | All other road accounts                    | (108)                               |                                       | (c) 108              |                                      |                     |                                 |
| 28       | Amortization (other than defense projects) | 2,825                               | (a) 122                               |                      |                                      |                     | 2,947                           |
| 29       | Total road                                 | 143,153                             | 10,365                                | 284                  | 1,632                                |                     | 152,170                         |
|          | <b>EQUIPMENT</b>                           |                                     |                                       |                      |                                      |                     |                                 |
| 30       | (52) Locomotives                           | 195,676                             | 13,740                                |                      | 9,505                                |                     | 199,911                         |
| 31       | (53) Freight-train cars                    | 365,290                             | 39,936                                | (d) 4,579            | 8,915                                |                     | 400,890                         |
| 32       | (54) Passenger-train cars                  | 808                                 | 45                                    |                      |                                      |                     | 853                             |
| 33       | (55) Highway revenue equipment             | 8,838                               | 998                                   |                      | 171                                  |                     | 9,665                           |
| 34       | (56) Floating equipment                    | 1,085                               | 132                                   |                      | 55                                   |                     | 1,163                           |
| 35       | (57) Work equipment                        | 6,904                               | 568                                   |                      | 138                                  |                     | 7,334                           |
| 36       | (58) Miscellaneous equipment               | 5,284                               | 1,461                                 |                      | 893                                  |                     | 5,852                           |
| 37       | Total equipment                            | 583,886                             | 56,880                                | 4,579                | 19,677                               |                     | 625,663                         |
| 38       | <b>GRAND TOTAL</b>                         | 727,039                             | 67,245                                | 4,863                | 21,309                               |                     | 777,838                         |

\*Chargeable to account 305

(a), (b), (c) & (d) See Notes Page 48

**211E. ACCRUED LIABILITY—LEASED PROPERTY**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

| Line No. | Account (a)                             | Balance at beginning of year (b) | CREDITS TO ACCOUNT During the Year |                   | DEBITS TO ACCOUNT During the year |                  | Balance at close of year (g) |
|----------|-----------------------------------------|----------------------------------|------------------------------------|-------------------|-----------------------------------|------------------|------------------------------|
|          |                                         |                                  | Charges to operating expenses (c)  | Other credits (d) | Retirements (e)                   | Other debits (f) |                              |
|          | <b>ROAD</b>                             | \$                               | \$                                 | \$                | \$                                | \$               | \$                           |
| 1        | (1) Engineering                         |                                  | 22                                 |                   |                                   | 22               |                              |
| 2        | (2-1/2) Other right-of-way expenditures |                                  | 5                                  |                   |                                   | 5                |                              |
| 3        | (3) Grading                             |                                  | 111                                |                   |                                   | 111              |                              |
| 4        | (5) Tunnels and subways                 |                                  | 39                                 |                   |                                   | 39               |                              |
| 5        | (6) Bridges, trestles, and culverts     |                                  | 748                                |                   |                                   | 748              |                              |
| 6        | (7) Elevated structures                 |                                  |                                    |                   |                                   |                  |                              |
| 7        | (13) Fences, snow sheds, and signs      |                                  | 67                                 |                   |                                   | 67               |                              |
| 8        | (16) Station and office buildings       |                                  | 341                                |                   |                                   | 341              |                              |
| 9        | (17) Roadway buildings                  |                                  | 14                                 |                   |                                   | 14               |                              |
| 10       | (18) Water stations                     |                                  | 11                                 |                   |                                   | 11               |                              |
| 11       | (19) Fuel stations                      |                                  | 36                                 |                   |                                   | 36               |                              |
| 12       | (20) Shops and enginehouses             |                                  | 261                                |                   |                                   | 261              |                              |
| 13       | (21) Grain elevators                    |                                  |                                    |                   |                                   |                  |                              |
| 14       | (22) Storage warehouses                 |                                  |                                    |                   |                                   |                  |                              |
| 15       | (23) Wharves and docks                  |                                  | 33                                 |                   |                                   | 33               |                              |
| 16       | (24) Coal and ore wharves               |                                  | 91                                 |                   |                                   | 91               |                              |
| 17       | (25) TOFC/COFC terminals                |                                  | 96                                 |                   |                                   | 96               |                              |
| 18       | (26) Communication systems              |                                  | 225                                |                   |                                   | 225              |                              |
| 19       | (27) Signals and interlockers           |                                  | 586                                |                   |                                   | 586              |                              |
| 20       | (29) Power plants                       |                                  |                                    |                   |                                   |                  |                              |
| 21       | (31) Power-transmission systems         |                                  | 34                                 |                   |                                   | 34               |                              |
| 22       | (35) Miscellaneous structures           |                                  | 5                                  |                   |                                   | 5                |                              |
| 23       | (37) Roadway machines                   |                                  |                                    |                   |                                   |                  |                              |
| 24       | (39) Public improvements—Construction   |                                  | 92                                 |                   |                                   | 92               |                              |
| 25       | (44) Shop Machinery*                    |                                  | 25                                 |                   |                                   | 25               |                              |
| 26       | (45) Power-plant machinery*             |                                  | 10                                 |                   |                                   | 10               |                              |
| 27       | All other road accounts                 |                                  |                                    |                   |                                   |                  |                              |
| 28       | Total road                              |                                  | 2,852                              |                   |                                   | 2,852            |                              |
|          | <b>EQUIPMENT</b>                        |                                  |                                    |                   |                                   |                  |                              |
| 29       | (52) Locomotives                        |                                  |                                    |                   |                                   |                  |                              |
| 30       | (53) Freight-train cars                 |                                  |                                    |                   |                                   |                  |                              |
| 31       | (54) Passenger-train cars               |                                  |                                    |                   |                                   |                  |                              |
| 32       | (55) Highway revenue equipment          |                                  |                                    |                   |                                   |                  |                              |
| 33       | (56) Floating equipment                 |                                  |                                    |                   |                                   |                  |                              |
| 34       | (57) Work equipment                     |                                  |                                    |                   |                                   |                  |                              |
| 35       | (58) Miscellaneous equipment            |                                  |                                    |                   |                                   |                  |                              |
| 36       | Total equipment                         |                                  | NONE                               |                   |                                   | NONE             |                              |
| 37       | <b>GRAND TOTAL</b>                      |                                  | 2,852                              |                   |                                   | 2,852            |                              |

\*Chargeable to account 30.

Column (f) See Note Page 48.

**211E-1 ACCRUED DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirement.  
(Dollars in thousands)

| Line No. | Account (a)                             | Balance at beginning of year (b) | CREDITS TO RESERVE During the Year |                   | DEBITS TO RESERVE During the year |                  | Balance at close of year (g) |
|----------|-----------------------------------------|----------------------------------|------------------------------------|-------------------|-----------------------------------|------------------|------------------------------|
|          |                                         |                                  | Charges to operating expenses (c)  | Other credits (d) | Retirements (e)                   | Other debits (f) |                              |
|          | <b>ROAD</b>                             | \$                               | \$                                 | \$                | \$                                | \$               | \$                           |
| 1        | (1) Engineering                         |                                  |                                    |                   |                                   |                  |                              |
| 2        | (2-1/2) Other right-of-way expenditures |                                  |                                    |                   |                                   |                  |                              |
| 3        | (3) Grading                             |                                  | 1                                  |                   |                                   |                  | 1                            |
| 4        | (5) Tunnels and subways                 |                                  |                                    |                   |                                   |                  |                              |
| 5        | (6) Bridges, trestles, and culverts     | 13                               |                                    |                   |                                   |                  | 13                           |
| 6        | (7) Elevated structures                 |                                  |                                    |                   |                                   |                  |                              |
| 7        | (13) Fences, snow sheds, and signs      |                                  |                                    |                   |                                   |                  |                              |
| 8        | (16) Station and office buildings       | 22                               | 9                                  |                   |                                   |                  | 31                           |
| 9        | (17) Roadway buildings                  |                                  |                                    |                   |                                   |                  |                              |
| 10       | (18) Water stations                     |                                  |                                    |                   |                                   |                  |                              |
| 11       | (19) Fuel stations                      |                                  |                                    |                   |                                   |                  |                              |
| 12       | (20) Shops and enginehouse              | 1                                |                                    |                   |                                   |                  | 1                            |
| 13       | (21) Grain elevators                    |                                  |                                    |                   |                                   |                  |                              |
| 14       | (22) Storage warehouses                 |                                  |                                    |                   |                                   |                  |                              |
| 15       | (23) Wharves and docks                  |                                  |                                    |                   |                                   |                  |                              |
| 16       | (24) Coal and ore wharves               |                                  |                                    |                   |                                   |                  |                              |
| 17       | (25) TOFC/COFC terminals                |                                  |                                    |                   |                                   |                  |                              |
| 18       | (26) Communication systems              |                                  |                                    |                   |                                   |                  |                              |
| 19       | (27) Signals and interlockers           | 63                               | 2                                  |                   |                                   |                  | 65                           |
| 20       | (29) Power plants                       |                                  |                                    |                   |                                   |                  |                              |
| 21       | (31) Power-transmission systems         |                                  |                                    |                   |                                   |                  |                              |
| 22       | (35) Miscellaneous structures           |                                  |                                    |                   |                                   |                  |                              |
| 23       | (37) Roadway machines                   |                                  |                                    |                   |                                   |                  |                              |
| 24       | (39) Public improvements—Construction   |                                  |                                    |                   |                                   |                  |                              |
| 25       | (44) Shop Machinery*                    |                                  |                                    |                   |                                   |                  |                              |
| 26       | (45) Power-plant machinery*             |                                  |                                    |                   |                                   |                  |                              |
| 27       | All other road accounts                 |                                  |                                    |                   |                                   |                  |                              |
| 28       | Total road                              | 99                               | 12                                 |                   |                                   |                  | 111                          |
|          | <b>EQUIPMENT</b>                        |                                  |                                    |                   |                                   |                  |                              |
| 29       | (52) Locomotives                        |                                  |                                    |                   |                                   |                  |                              |
| 30       | (53) Freight-train cars                 |                                  |                                    |                   |                                   |                  |                              |
| 31       | (54) Passenger-train cars               |                                  |                                    |                   |                                   |                  |                              |
| 32       | (55) Highway revenue equipment          |                                  |                                    |                   |                                   |                  |                              |
| 33       | (56) Floating equipment                 |                                  |                                    |                   |                                   |                  |                              |
| 34       | (57) Work equipment                     |                                  |                                    |                   |                                   |                  |                              |
| 35       | (58) Miscellaneous equipment            |                                  |                                    |                   |                                   |                  |                              |
| 36       | Total equipment                         | NONE                             |                                    |                   |                                   |                  | NONE                         |
| 37       | <b>GRAND TOTAL</b>                      | 99                               | 12                                 |                   |                                   |                  | 111                          |

\*Chargeable to account 305.



**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

| Line No. | Account<br>(a)                          | Balance at beginning of year<br>(b) | CREDITS TO RESERVE<br>During the Year |                      | DEBITS TO RESERVE<br>During the Year |                     | Balance at close of year<br>(g) |
|----------|-----------------------------------------|-------------------------------------|---------------------------------------|----------------------|--------------------------------------|---------------------|---------------------------------|
|          |                                         |                                     | Charges to others<br>(c)              | Other credits<br>(d) | Retirements<br>(e)                   | Other debits<br>(f) |                                 |
|          | <b>ROAD</b>                             | \$                                  | \$                                    | \$                   | \$                                   | \$                  | \$                              |
| 1        | (1) Engineering                         |                                     |                                       |                      |                                      |                     |                                 |
| 2        | (2-1/2) Other right-of-way expenditures |                                     |                                       |                      |                                      |                     |                                 |
| 3        | (3) Grading                             |                                     |                                       |                      |                                      |                     |                                 |
| 4        | (5) Tunnels and subways                 |                                     |                                       |                      |                                      |                     |                                 |
| 5        | (6) Bridges, trestles, and culverts     |                                     |                                       |                      |                                      |                     |                                 |
| 6        | (7) Elevated structures                 |                                     |                                       |                      |                                      |                     |                                 |
| 7        | (13) Fences, snow sheds, and signs      |                                     |                                       |                      |                                      |                     |                                 |
| 8        | (16) Station and office buildings       |                                     |                                       |                      |                                      |                     |                                 |
| 9        | (17) Roadway buildings                  |                                     |                                       |                      |                                      |                     |                                 |
| 10       | (18) Water stations                     |                                     |                                       |                      |                                      |                     |                                 |
| 11       | (19) Fuel stations                      |                                     |                                       |                      |                                      |                     |                                 |
| 12       | (20) Shops and enginehouses             |                                     |                                       |                      |                                      |                     |                                 |
| 13       | (21) Grain elevators                    |                                     |                                       |                      |                                      |                     |                                 |
| 14       | (22) Storage warehouses                 |                                     |                                       |                      |                                      |                     |                                 |
| 15       | (23) Wharves and docks                  |                                     |                                       |                      |                                      |                     |                                 |
| 16       | (24) Coal and ore wharves               |                                     |                                       |                      |                                      |                     |                                 |
| 17       | (25) TOFC/COFC terminals                |                                     |                                       |                      |                                      |                     |                                 |
| 18       | (26) Communication systems              |                                     |                                       |                      |                                      |                     |                                 |
| 19       | (27) Signals and interlockers           |                                     |                                       |                      |                                      |                     |                                 |
| 20       | (29) Power plants                       |                                     |                                       |                      |                                      |                     |                                 |
| 21       | (31) Power-transmission systems         |                                     |                                       |                      |                                      |                     |                                 |
| 22       | (35) Miscellaneous structures           |                                     |                                       |                      |                                      |                     |                                 |
| 23       | (37) Roadway machines                   |                                     |                                       |                      |                                      |                     |                                 |
| 24       | (39) Public improvements—Construction   |                                     |                                       |                      |                                      |                     |                                 |
| 25       | (44) Shop machinery                     |                                     |                                       |                      |                                      |                     |                                 |
| 26       | (45) Power-plant machinery              |                                     |                                       |                      |                                      |                     |                                 |
| 27       | All other road accounts                 |                                     |                                       |                      |                                      |                     |                                 |
| 28       | Total road                              |                                     | NONE                                  |                      |                                      |                     |                                 |
|          | <b>EQUIPMENT</b>                        |                                     |                                       |                      |                                      |                     |                                 |
| 29       | (52) Locomotives                        |                                     |                                       |                      |                                      |                     |                                 |
| 30       | (53) Freight-train cars                 |                                     |                                       |                      |                                      |                     |                                 |
| 31       | (54) Passenger-train cars               |                                     |                                       |                      |                                      |                     |                                 |
| 32       | (55) Highway revenue equipment          |                                     |                                       |                      |                                      |                     |                                 |
| 33       | (56) Floating equipment                 |                                     |                                       |                      |                                      |                     |                                 |
| 34       | (57) Work equipment                     |                                     |                                       |                      |                                      |                     |                                 |
| 35       | (58) Miscellaneous equipment            |                                     |                                       |                      |                                      |                     |                                 |
| 36       | Total equipment                         |                                     | NONE                                  |                      |                                      |                     |                                 |
| 37       | <b>GRAND TOTAL</b>                      |                                     | NONE                                  |                      |                                      |                     |                                 |

# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

Road Initials

NW

Year 1977

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

| Line No. | Description of property or account<br>(a) | BASE                      |                            |                    |                                 | RESERVE                    |                           |                    |                                 |
|----------|-------------------------------------------|---------------------------|----------------------------|--------------------|---------------------------------|----------------------------|---------------------------|--------------------|---------------------------------|
|          |                                           | Debits during year<br>(b) | Credits during year<br>(c) | Adjustments<br>(d) | Balance at close of year<br>(e) | Credits during year<br>(f) | Debits during year<br>(g) | Adjustments<br>(h) | Balance at close of year<br>(i) |
|          | <b>ROAD:</b>                              | \$                        | \$                         | \$                 | \$                              | \$                         | \$                        | \$                 | \$                              |
| 1        | Various Items                             |                           | 7                          |                    | 4,000                           |                            | 7                         |                    | 4,000                           |
| 2        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 3        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 4        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 5        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 6        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 7        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 8        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 9        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 10       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 11       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 12       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 13       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 14       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 15       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 16       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 17       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 18       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 19       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 20       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 21       | <b>TOTAL ROAD</b>                         |                           | 7                          |                    | 4,000                           |                            | 7                         |                    | 4,000                           |
|          | <b>EQUIPMENT:</b>                         |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 22       | (52) Locomotives                          |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 23       | (53) Freight-train cars                   |                           | 128                        |                    | 960                             |                            | 128                       |                    | 960                             |
| 24       | (54) Passenger-train cars                 |                           |                            |                    | 437                             |                            |                           |                    | 437                             |
| 25       | (55) Highway revenue equipment            |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 26       | (56) Floating equipment                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 27       | (57) Work equipment                       |                           | 97                         |                    | 125                             |                            | 97                        |                    | 125                             |
| 28       | (58) Miscellaneous equipment              |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 29       | <b>TOTAL EQUIPMENT</b>                    |                           | 225                        |                    | 1,522                           |                            | 225                       |                    | 1,522                           |
| 30       | <b>GRAND TOTAL</b>                        |                           | 232                        |                    | 5,522                           |                            | 232                       |                    | 5,522                           |

## NOTES AND REMARKS

Schedules 211-B and 211-D

(a) Authorized by letter from ICC Bureau of Accounts dated May 23, 1975 ACA-TAC.

Schedule 211-B

The rates shown in column (g) are composites for Wabash RR. Co., W&LE Railway Company and FWV RR., leased October 16, 1964.

Depreciation base includes non-depreciable property in Accounts 1, 2 $\frac{1}{2}$ , 3, 5 and 39.

The composite rates shown for Accounts 52-58 in column (d) reflect the rates prescribed in Sub-Order No. R-798-B-3 dated August 12, 1976.

Schedule 211-D

|                                            |           |
|--------------------------------------------|-----------|
| Depreciation charged to Operating Expenses | \$ 70,109 |
|--------------------------------------------|-----------|

## Deduct:

|                                                                                       |                  |
|---------------------------------------------------------------------------------------|------------------|
| Depreciation credited to 733                                                          | 12               |
| Depreciation on property, leased from W&LE Railway Co.,<br>PWV RR. and Wabash RR. Co. | 2,852            |
|                                                                                       | <u>\$ 67,245</u> |

(b) Capitalized Depreciation

(c) Adjustment of reserve established in 1971 (Letter M. Faolo 1/21/72, File ACA-LH) in connection with the discontinuance of passenger operations.

(d) Accumulated depreciation transferred with Freight Train Cars acquired by NW from Akron, Canton & Youngstown RR (wholly-owned subsidiary)

Schedule 211-E

Column (f) - Settlement of depreciation charges with lessor companies in accordance with agreements effective December 1, 1949 and October 16, 1964.

Schedule 211-N-2

Line 35, Columns (b) and (c)  
Rentals capitalized at 6%



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

## NEW UNITS

| Line No. | Class of equipment<br>(a)                      | Number of units<br>(b) | Total weight (tons)<br>(c) | Total cost<br>(d) | Method of acquisition (see instructions)<br>(e) |
|----------|------------------------------------------------|------------------------|----------------------------|-------------------|-------------------------------------------------|
|          |                                                |                        |                            | \$                |                                                 |
| 1        | Gondola Cars - Steel - Special Service-E330-GB | 750                    | 26 888                     | 16,076            | S                                               |
| 2        | 30 Ton Locomotive Crane                        | 1                      | 80                         | 231               | P                                               |
| 3        | 30 Ton Locomotive Crane                        | 1                      | 80                         | 231               | P                                               |
| 4        |                                                |                        |                            |                   |                                                 |
| 5        |                                                |                        |                            |                   |                                                 |
| 6        |                                                |                        |                            |                   |                                                 |
| 7        |                                                |                        |                            |                   |                                                 |
| 8        |                                                |                        |                            |                   |                                                 |
| 9        |                                                |                        |                            |                   |                                                 |
| 10       |                                                |                        |                            |                   |                                                 |
| 11       |                                                |                        |                            |                   |                                                 |
| 12       |                                                |                        |                            |                   |                                                 |
| 13       |                                                |                        |                            |                   |                                                 |
| 14       |                                                |                        |                            |                   |                                                 |
| 15       | Detail Cost Not Complete                       |                        |                            |                   |                                                 |
| 16       |                                                |                        |                            |                   |                                                 |
| 17       | Hopper Cars - Steel - General Service 1802     |                        |                            |                   |                                                 |
| 18       | Boxcars - Steel - Special Service 42           |                        |                            |                   |                                                 |
| 19       |                                                |                        |                            |                   |                                                 |
| 20       |                                                |                        |                            |                   |                                                 |
| 21       |                                                |                        |                            |                   |                                                 |
| 22       |                                                |                        |                            |                   |                                                 |
| 23       |                                                |                        |                            |                   |                                                 |
| 24       |                                                |                        |                            |                   |                                                 |
| 25       | TOTAL                                          | 752                    | xx xx                      | 16,538            | xxxxx                                           |

## REBUILT UNITS

|    |             |     |       |        |       |
|----|-------------|-----|-------|--------|-------|
| 1  |             |     |       |        |       |
| 2  |             |     |       |        |       |
| 3  |             |     |       |        |       |
| 4  |             |     |       |        |       |
| 5  |             |     |       |        |       |
| 6  |             |     |       |        |       |
| 7  |             |     |       |        |       |
| 8  |             |     |       |        |       |
| 9  |             |     |       |        |       |
| 10 |             |     |       |        |       |
| 11 |             |     |       |        |       |
| 12 |             |     |       |        |       |
| 13 | TOTAL       |     | xx xx |        | xxxxx |
| 14 | GRAND TOTAL | 752 | xx xx | 16,538 | xxxxx |

## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service: (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

| Line No. | Class (See Ins. 2) (a) | Name of company (b)                                                      | Miles of road owned (See Ins. 4) (c) | Investment in property (See Ins. 5) (d) | Depreciation and amortization of defense projects (See Ins. 6) (e) |
|----------|------------------------|--------------------------------------------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------------------------------------|
| 1        | R                      | Norfolk and Western Railway Company                                      | 4397.64                              | \$                                      | \$                                                                 |
| 2        |                        | Road                                                                     |                                      | 1,054,123                               | 156,282                                                            |
| 3        |                        | Equipment                                                                |                                      | 1,457,914                               | 627,189                                                            |
| 4        |                        |                                                                          | 4397.64                              | 2,511,937                               | 783,471                                                            |
| 5        |                        |                                                                          |                                      |                                         |                                                                    |
| 6        | L                      | Pittsburgh & West Virginia Railroad Co.                                  | 127.43                               | 44,527                                  | 7,684                                                              |
| 7        |                        |                                                                          |                                      |                                         |                                                                    |
| 8        | L                      | Wabash Railroad Company                                                  | 1937.32                              | 237,779                                 | 33,872                                                             |
| 9        | L                      | Lafayette Union                                                          |                                      | 69                                      |                                                                    |
| 10       | L                      | The Wheeling & Lake Erie Railway Company                                 | 461.93                               | 89,752                                  | 19,791                                                             |
| 11       |                        |                                                                          |                                      |                                         |                                                                    |
| 12       |                        |                                                                          | 2526.68                              | 372,127                                 | 61,347                                                             |
| 13       |                        |                                                                          |                                      |                                         |                                                                    |
| 14       | O                      | Baltimore & Ohio Railroad Company *                                      |                                      | 75                                      |                                                                    |
| 15       | O                      | Chicago & Illinois Midland Railway Company                               |                                      | 15                                      |                                                                    |
| 16       | O                      | Chicago & Western Indiana Railroad Company                               |                                      | 2,151                                   |                                                                    |
| 17       | O                      | Southern Railway Company                                                 |                                      | 36                                      |                                                                    |
| 18       |                        |                                                                          |                                      | 2,277                                   |                                                                    |
| 19       |                        |                                                                          |                                      |                                         |                                                                    |
| 20       |                        | Less Investment in Property Leased                                       |                                      |                                         |                                                                    |
| 21       |                        | to and Operated by Others                                                |                                      |                                         |                                                                    |
| 22       | L                      | Illinois Terminal Railroad Company                                       |                                      | 62                                      |                                                                    |
| 23       | O                      | Connecting Track at Norton, Va. leased to Interstate Railroad Company    |                                      | 38                                      |                                                                    |
| 24       |                        |                                                                          |                                      |                                         |                                                                    |
| 25       | O                      | Land, etc., Kenova, West Va. leased to Chesapeake & Ohio Railway Company |                                      | 1                                       |                                                                    |
| 26       |                        |                                                                          |                                      | 101                                     |                                                                    |
| 27       |                        |                                                                          |                                      |                                         |                                                                    |
| 28       |                        |                                                                          |                                      |                                         |                                                                    |
| 29       |                        | *Rental Capitalized at 6%                                                |                                      |                                         |                                                                    |
| 30       |                        |                                                                          |                                      |                                         |                                                                    |
| 31       |                        |                                                                          |                                      |                                         |                                                                    |
| 32       |                        |                                                                          |                                      |                                         |                                                                    |
| 33       |                        |                                                                          |                                      |                                         |                                                                    |
| 34       |                        |                                                                          |                                      |                                         |                                                                    |
| 35       |                        |                                                                          |                                      |                                         |                                                                    |
| 36       |                        |                                                                          |                                      |                                         |                                                                    |
| 37       |                        |                                                                          |                                      |                                         |                                                                    |
| 38       |                        |                                                                          |                                      |                                         |                                                                    |
| 39       |                        | TOTAL ♦                                                                  | 6924.32                              | 2,886,240                               | 844,818                                                            |

## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE--Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the necessary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carrier is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

| Line No. | Account (a)                                   | Respondent (b) | Lessor railroads (c) | Inactive (proprietary) companies (d) | Other leased properties (e) |
|----------|-----------------------------------------------|----------------|----------------------|--------------------------------------|-----------------------------|
|          |                                               | \$             | \$                   | \$                                   | \$                          |
| 1        | (1) Engineering                               | 28,838         | 7,633                |                                      | 36                          |
| 2        | (2) Land for transportation purposes          | 58,885         | 20,319               |                                      | 941                         |
| 3        | (2 1/2) Other right-of-way expenditures       | 313            | 444                  |                                      |                             |
| 4        | (3) Grading                                   | 147,965        | 50,772               |                                      | 441                         |
| 5        | (5) Tunnels and subways                       | 33,526         | 5,624                |                                      |                             |
| 6        | (6) Bridges, trestles, and culverts           | 89,868         | 45,556               |                                      | 186                         |
| 7        | (7) Elevated structures                       |                |                      |                                      |                             |
| 8        | (8) Ties                                      | 37,269         | 15,855               |                                      | 37                          |
| 9        | (9) Rails                                     | 74,598         | 32,019               |                                      | 40                          |
| 10       | (10) Other track material                     | 66,494         | 29,302               |                                      | 36                          |
| 11       | (11) Ballast                                  | 49,557         | 24,693               |                                      | 27                          |
| 12       | (12) Track laying and surfacing               | 57,432         | 20,523               |                                      | 35                          |
| 13       | (13) Fences, snow sheds, and signs            | 2,564          | 1,520                |                                      | 1                           |
| 14       | (16) Station and office buildings             | 45,288         | 16,001               |                                      | 225                         |
| 15       | (17) Roadway buildings                        | 1,919          | 620                  |                                      |                             |
| 16       | (13) Water stations                           | 1,113          | 416                  |                                      | 1                           |
| 17       | (19) Fuel stations                            | 2,294          | 1,269                |                                      |                             |
| 18       | (20) Shops and enginehouses                   | 40,214         | 14,001               |                                      |                             |
| 19       | (21) Grain elevators                          |                |                      |                                      |                             |
| 20       | (22) Storage warehouses                       |                |                      |                                      |                             |
| 21       | (23) Wharves and docks                        | 3              | 1,726                |                                      |                             |
| 22       | (24) Coal and ore wharves                     | 42,136         | 4,195                |                                      |                             |
| 23       | (25) TOFC/COFC terminals                      | 2,315          | 2,359                |                                      |                             |
| 24       | (26) Communication systems                    | 22,957         | 10,083               |                                      |                             |
| 25       | (27) Signals and interlockers                 | 66,579         | 20,447               |                                      |                             |
| 26       | (29) Power plants                             | 1,406          | 19                   |                                      |                             |
| 27       | (31) Power-transmission systems               | 7,970          | 982                  |                                      | 2                           |
| 28       | (35) Miscellaneous structures                 | 947            | 214                  |                                      | 12                          |
| 29       | (37) Roadway machines                         | 22,007         | 146                  |                                      |                             |
| 30       | (38) Roadway small tools                      | 292            | 97                   |                                      |                             |
| 31       | (39) Public improvements--Construction        | 19,707         | 7,183                |                                      | 80                          |
| 32       | (43) Other expenditures--Road                 |                | 1                    |                                      |                             |
| 33       | (44) Shop machinery                           | 22,040         | 992                  |                                      |                             |
| 34       | (45) Power-plant machinery                    | 2,745          | 612                  |                                      |                             |
| 35       | Leased property capitalized rentals (explain) | 74 *           | 69 *                 |                                      |                             |
| 36       | Other (specify & explain)                     |                |                      |                                      |                             |
| 37       | Total expenditures for road                   | 949,315        | 335,692              |                                      | 2,100                       |
| 38       | (52) Locomotive                               | 329,626        |                      |                                      |                             |
| 39       | (53) Freight-train cars                       | 1,083,800      | 5,031                |                                      |                             |
| 40       | (54) Passenger-train cars                     | 1,613          |                      |                                      |                             |
| 41       | (55) Highway revenue equipment                | 12,064         |                      |                                      |                             |
| 42       | (56) Floating equipment                       | 3,568          |                      |                                      |                             |
| 43       | (57) Work equipment                           | 13,816         | 255                  |                                      |                             |
| 44       | (58) Miscellaneous equipment                  | 13,427         |                      |                                      |                             |
| 45       | Total expenditures for equipment              | 1,457,914      | 5,286                |                                      |                             |
| 46       | (71) Organization expenses                    |                |                      |                                      |                             |
| 47       | (76) Interest during construction             |                | 4,883                |                                      | 86                          |
| 48       | (77) Other expenditures--General              |                | 914                  |                                      | 16                          |
| 49       | Total general expenditures                    |                | 5,797                |                                      | 102                         |
| 50       | Total                                         | 2,407,229      | 346,775              |                                      | 2,202                       |
| 51       | (80) Other elements of investment             | 87,513         | 20,151               |                                      |                             |
| 52       | (90) Construction work in progress            | 17,231         | 5,139                |                                      |                             |
| 53       | Grand Total                                   | 2,511,973      | 372,065              |                                      | 2,202                       |



**Schedule 212A.—RENTAL EXPENSE OF LESSEE**

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

| Line No. | Type of lease<br>(a)           | Current year<br>(b) | Preceding year<br>(c) |
|----------|--------------------------------|---------------------|-----------------------|
|          | Financing leases:              |                     |                       |
|          | Not Applicable                 |                     |                       |
| 1        | Minimum rentals                |                     |                       |
| 2        | Contingent rentals             | ( )                 | ( )                   |
| 3        | Sublease rentals               |                     |                       |
| 4        | Total financing leases         |                     |                       |
|          | Other leases:                  |                     |                       |
| 5        | Minimum rentals                |                     |                       |
| 6        | Contingent rentals             | ( )                 | ( )                   |
| 7        | Sublease rentals               |                     |                       |
| 8        | Total other leases             |                     |                       |
| 9        | Total rental expense of lessee |                     |                       |

NOTE: As used in schedules 212A through 212E, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

**Schedule 212B.—MINIMUM RENTAL COMMITMENTS**

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

| Line No. | Year ended<br><br>(a) | A                           |                         |                  | B                           |                         |
|----------|-----------------------|-----------------------------|-------------------------|------------------|-----------------------------|-------------------------|
|          |                       | Financing leases<br><br>(b) | Other leases<br><br>(c) | Total<br><br>(d) | Sublease rentals*           |                         |
|          |                       |                             |                         |                  | Financing leases<br><br>(e) | Other leases<br><br>(f) |
| 1        | 1978                  | Not Applicable              |                         |                  |                             |                         |
| 2        | 1979                  |                             |                         |                  |                             |                         |
| 3        | 1980                  |                             |                         |                  |                             |                         |
| 4        | 1981                  |                             |                         |                  |                             |                         |
| 5        | 1982                  |                             |                         |                  |                             |                         |
| 6        | 1983-1987             |                             |                         |                  |                             |                         |
| 7        | 1988-1992             |                             |                         |                  |                             |                         |
| 8        | 1993-1997             |                             |                         |                  |                             |                         |
| 9        | 1998- +               |                             |                         |                  |                             |                         |

\* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

## Schedule 212C.—LESSEE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line  
No.

(a)

1

2

3

4

5

6

7

8

(b)

9

10

11

12

13

14

15

16

(c)

See Schedule 234

17

18

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21

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23

24

(d)

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27

28

29

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31

32

(e)

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36

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38

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40



**Schedule 212D.—LEASE COMMITMENTS—PRESENT VALUE**

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 212E, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

| Line No. | Asset category<br>(a)         | Present value       |                       | Range               |                       | Weighted average    |                       |
|----------|-------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|
|          |                               | Current year<br>(b) | Preceding year<br>(c) | Current year<br>(d) | Preceding year<br>(e) | Current year<br>(f) | Preceding year<br>(g) |
|          |                               | \$                  | \$                    | %                   | %                     | %                   | %                     |
| 1        | Structures                    | Not Applicable      |                       |                     |                       |                     |                       |
| 2        | Revenue equipment             |                     |                       |                     |                       |                     |                       |
| 3        | Shop and garage equipment     |                     |                       |                     |                       |                     |                       |
| 4        | Service cars and equipment    |                     |                       |                     |                       |                     |                       |
| 5        | Noncarrier operating property |                     |                       |                     |                       |                     |                       |
|          | Other (Specify)               |                     |                       |                     |                       |                     |                       |
| 6        |                               |                     |                       |                     |                       |                     |                       |
| 7        |                               |                     |                       |                     |                       |                     |                       |
| 8        |                               |                     |                       |                     |                       |                     |                       |
| 9        |                               |                     |                       |                     |                       |                     |                       |
| 10       | Total                         |                     |                       |                     |                       |                     |                       |

## Schedule 212E.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

| Line No. | Item (a)                         | Current year (b) | Preceding year (c) |
|----------|----------------------------------|------------------|--------------------|
| 1        | Amortization of lease rights     | \$               | \$                 |
| 2        | Interest                         |                  |                    |
| 3        | Rent expense                     |                  |                    |
| 4        | Income tax expense               |                  |                    |
| 5        | Impact (reduction) on net income |                  |                    |

NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

| Line No. | Item<br>(Kind and location of property, and nature of business, if any)<br>(a) | A. INVESTMENT (ACCOUNT 737) |                                |                                |                                                 |
|----------|--------------------------------------------------------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------------------------|
|          |                                                                                | Year of acquisition<br>(b)  | Charges during the year<br>(c) | Credits during the year<br>(d) | Balance at close of year<br>(See ins. 3)<br>(e) |
| 1        | Grain Elevator - Municipal Terminal                                            |                             | \$                             | \$                             | \$                                              |
| 2        | Norfolk, Virginia                                                              | 1929                        | 125                            | 185                            | 6,255                                           |
| 3        |                                                                                |                             |                                |                                |                                                 |
| 4        | Port Terminal Facilities, Norfolk, Va.                                         | Various                     | 14                             |                                | 1,823                                           |
| 5        |                                                                                |                             |                                |                                |                                                 |
| 6        | Grain Elevator, St. Louis, Mo.                                                 |                             |                                |                                | 3,167                                           |
| 7        |                                                                                |                             |                                |                                |                                                 |
| 8        | Land - Avon - West Lake, Ohio                                                  |                             |                                |                                | 1,701                                           |
| 9        |                                                                                |                             |                                |                                |                                                 |
| 10       | Leased Rails and Fastenings                                                    |                             |                                |                                | 58                                              |
| 11       |                                                                                |                             |                                |                                |                                                 |
| 12       | Other Land and Structures                                                      |                             | 37                             | 137                            | 9,633                                           |
| 13       |                                                                                |                             |                                |                                |                                                 |
| 14       |                                                                                |                             |                                |                                |                                                 |
| 15       |                                                                                |                             |                                |                                |                                                 |
| 16       |                                                                                |                             |                                |                                |                                                 |
| 17       |                                                                                |                             |                                |                                |                                                 |
| 18       |                                                                                |                             |                                |                                |                                                 |
| 19       |                                                                                |                             |                                |                                |                                                 |
| 20       |                                                                                |                             |                                |                                |                                                 |
| 21       |                                                                                |                             |                                |                                |                                                 |
| 22       | Total                                                                          | x x x x                     | 176                            | 322                            | 22,637                                          |

## NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued Depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

## B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

## C. DEPRECIATION RESERVE (ACCOUNT 738)

| Revenues or income (f) | Expenses (g) | Taxes (h) | Net profit for year after taxes (L. loss) (i) | Credits during the year (j) | Debits during the year (k) | Balance at close of year (l) | Base (m) | Rates (n) | Line No. |
|------------------------|--------------|-----------|-----------------------------------------------|-----------------------------|----------------------------|------------------------------|----------|-----------|----------|
| \$                     | \$           | \$        | \$                                            | \$                          | \$                         | \$                           | \$       |           |          |
| 348                    | 361          | 20        | (33)                                          | 127                         | 70                         | 1,933                        | 6,254    | %         | 1        |
|                        |              |           |                                               |                             |                            |                              |          |           | 2        |
| 713                    | 636          |           | 77                                            | 3                           |                            | 1,529                        | 27       |           | 3        |
|                        |              |           |                                               |                             |                            |                              |          |           | 4        |
|                        |              |           |                                               |                             |                            | 3,091                        | 3,011    |           | 5        |
|                        |              |           |                                               |                             |                            |                              |          |           | 6        |
|                        |              |           |                                               |                             |                            |                              |          |           | 7        |
|                        |              |           |                                               |                             |                            |                              |          |           | 8        |
|                        |              |           |                                               |                             |                            |                              |          |           | 9        |
|                        |              |           |                                               |                             |                            |                              |          |           | 10       |
| 401                    | 265          | 338       | (202)                                         | 57                          |                            | 1,331                        | 2,621    |           | 11       |
|                        |              |           |                                               |                             |                            |                              |          |           | 12       |
|                        |              |           |                                               |                             |                            |                              |          |           | 13       |
|                        |              |           |                                               |                             |                            |                              |          |           | 14       |
|                        |              |           |                                               |                             |                            |                              |          |           | 15       |
|                        |              |           |                                               |                             |                            |                              |          |           | 16       |
|                        |              |           |                                               |                             |                            |                              |          |           | 17       |
|                        |              |           |                                               |                             |                            |                              |          |           | 18       |
|                        |              |           |                                               |                             |                            |                              |          |           | 19       |
|                        |              |           |                                               |                             |                            |                              |          |           | 20       |
| 1,462                  | 1,262        | 358       | (158)                                         | 187                         | 70                         | 7,954                        | 11,913   | XXXXX     | 21       |
|                        |              |           |                                               |                             |                            |                              |          |           | 22       |

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the column hereunder, make a full explanation in a footnote.

(Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                                        | Amount (c) |
|----------|-----------------|-----------------------------------------------------------------|------------|
|          |                 |                                                                 | \$         |
| 1        | 741             | Accounts Receivable of Doubtful Value                           | 2,134      |
| 2        |                 | Salvage Value of Property Withdrawn From Service                | 363        |
| 3        |                 | Pittsburgh & West Virginia Railway Company - Settlement Account | 1,671      |
| 4        |                 | Wabash Railroad Company - Settlement Account                    | 29,014     |
| 5        |                 | Other items, each less than \$250,000                           | 173        |
| 6        |                 |                                                                 | 33,355     |
| 7        |                 |                                                                 |            |
| 8        |                 |                                                                 |            |
| 9        | 743             | Interline Received Freight Account                              | 573        |
| 10       |                 | Suspended Claim Account - Overcharge                            | 1,464      |
| 11       |                 | Unamortized Expense on Long-Term Debt                           | 346        |
| 12       |                 | APE Suspense Account                                            | 402        |
| 13       |                 | Additions and Betterments to Leased Property                    | 579        |
| 14       |                 | Capitalized Related Employment Costs                            | 284        |
| 15       |                 | Draft Settlement Account                                        | 1,273      |
| 16       |                 | Other items, each less than \$250,000                           | 765        |
| 17       |                 |                                                                 | 5,684      |
| 18       |                 |                                                                 |            |
| 19       |                 |                                                                 |            |
| 20       |                 |                                                                 |            |
| 21       |                 |                                                                 |            |
| 22       |                 |                                                                 |            |
| 23       |                 |                                                                 |            |
| 24       |                 |                                                                 |            |
| 25       |                 |                                                                 |            |
| 26       |                 |                                                                 |            |
| 27       |                 |                                                                 |            |
| 28       |                 |                                                                 |            |
| 29       |                 |                                                                 |            |
| 30       |                 |                                                                 |            |
| 31       |                 |                                                                 |            |
| 32       |                 |                                                                 |            |
| 33       |                 |                                                                 |            |
| 34       |                 |                                                                 |            |
| 35       |                 |                                                                 |            |
| 36       |                 |                                                                 |            |
| 37       |                 |                                                                 |            |
| 38       |                 |                                                                 |            |
| 39       |                 |                                                                 |            |
| 40       |                 |                                                                 |            |
| 41       |                 |                                                                 |            |
| 42       |                 |                                                                 |            |
| 43       |                 |                                                                 |            |
| 44       |                 |                                                                 |            |
| 45       |                 |                                                                 |            |



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

## (1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

## (4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

## (5) MISCELLANEOUS OBLIGATIONS.

## (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

## (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), and (i) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (f), (g), (h), (i), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS

Note # - Page 56: A Voluntary Sinking Fund was established November 1937 to provide for retirement of these bonds at maturity. Monthly appropriations of \$25,000 were made to April 30, 1945, and of \$50,000 to December 31, 1952, from available earnings of the Company. Accrual of income to the Fund was discontinued at May 31, 1969, by resolution of the Board of Directors.

Note d - Page 56: Nominally issued - Not outstanding.

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

| Line No. | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |           | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASED/OLD) SUBJECT TO: LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                         | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|----------------------------------|-----------------------|------------------|---------------------------------------|-----------|--------------------------------------------------------|-----------------------------------------------------|--------------|---------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------------------------------------|----------------------|
|          |                                  |                       |                  | Rate percent per annum (current year) | Dates due | Con-<br>version                                        | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                    | Junior or to first lien | First lien                                               | Junior to first lien |
|          |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 1        | 764 & 765 Funded Debt Unmatured: |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 2        | 1 (a) Mortgage Bonds:            |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 3        | The NYC&STL RR. Co.              |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 4        | First Mtge. Refunding Bonds:     |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 5        | Series E                         | 6-01-45               | 6-01-80          | 3 1/4                                 | J & D     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      |                                                          |                      |
| 6        | Series F                         | 4-01-46               | 4-01-86          | 3                                     | A & O     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      | 1634                                                     |                      |
| 7        | Series G                         | 3-01-53               | 3-01-78          | 3 5/8                                 | M & S     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      |                                                          |                      |
| 8        | NW Railway Company               |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 9        | 1st Consol. Mtge. #              | 10-22-96              | 10-01-96         | 4                                     | A & O     | No                                                     | No                                                  | No           | Yes                                                                                                           | Yes                     | 1377                                                     | 125                  |
| 10       | SV&NE RR. Co.                    |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 11       | First Mtge. #                    | 11-01-89              | 11-01-89         | 4                                     | M & N     | No                                                     | No                                                  | No           | Yes                                                                                                           | No                      | 125                                                      |                      |
| 12       | VGN Rwy. Co. 1st Lien            |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 13       | & Refund Mtge. Bonds             |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 14       | Series B                         | 5-01-45               | 5-01-95          | 3                                     | M & N     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      |                                                          |                      |
| 15       | Series E                         | 12-01-55              | 12-01-80         | 3 3/8                                 | J & D     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      | 608                                                      |                      |
| 16       | Series F                         | 5-01-58               | 5-01-83          | 4                                     | M & N     | No                                                     | Yes                                                 | Yes          | Yes                                                                                                           | No                      |                                                          |                      |
| 17       | Total 1 (a)                      |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         | 3764                                                     | 125                  |
| 18       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 19       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 20       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 21       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 22       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 23       | 3 (a) Debentures:                |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 24       | NW Railway Company               |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 25       | 15-Yr. Sub. Debs.                | 10-03-66              | 10-01-81         | 4 5/8                                 | A & O     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 26       | " " "                            | 6-01-67               | 6-01-82          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 27       | " " "                            | 12-01-67              | 12-01-82         | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 28       | " " "                            | 1-01-68               | 1-01-83          | 4 5/8                                 | J & J     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 29       | " " "                            | 6-01-69               | 6-01-84          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 30       | " " "                            | 6-01-70               | 6-01-85          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 31       | " " "                            | 6-01-71               | 6-01-86          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 32       | " " "                            | 6-01-72               | 6-01-87          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 33       | " " "                            | 6-01-73               | 6-01-88          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 34       | " " "                            | 6-03-74               | 6-01-89          | 4 5/8                                 | J & D     | Yes                                                    | Yes                                                 | No           | No                                                                                                            | No                      |                                                          |                      |
| 35       | Total 3 (a)                      |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 36       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 37       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 38       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 39       | 3 (b) Income Debentures:         |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 40       | The NYC&STL RR. Co.              |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 41       | 35-Year                          | 1-01-55               | 12-31-89         | 4 1/2                                 | J & D     | No                                                     | Yes                                                 | Yes          | No                                                                                                            | No                      |                                                          |                      |
| 42       | NW Railway Company               | 11-15-65              | 11-15-15         | 4.85                                  | M & N     | No                                                     | Yes                                                 | Yes          | No                                                                                                            | No                      |                                                          |                      |
| 43       | VGN Railway Company              | 8-01-58               | 8-01-08          | 6                                     | F & A     | No                                                     | Yes                                                 | Yes          | No                                                                                                            | No                      |                                                          |                      |
| 44       | Total 3 (b)                      |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 45       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 46       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 47       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 48       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 49       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 50       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                               |                         |                                                          |                      |
| 51       | Grand Total                      |                       |                  |                                       |           |                                                        |                                                     |              | xxx                                                                                                           | xxx                     | xxxxxxx                                                  |                      |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                           |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING            |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (a)                                              | (n)                                                                                                                                       | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                          | (t)                        | (u)                                                              |             |
| \$                                               | \$                                                                                                                                        | \$       | \$                              | \$                                                                                                                           | \$                                                                                                                                        | \$                                           | \$                         | \$                                                               |             |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 1           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 2           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 3           |
| 68,000                                           |                                                                                                                                           | 10,000   | 58,000                          | \$ 21,797                                                                                                                    | 6,788                                                                                                                                     | 29,415                                       |                            |                                                                  | 4           |
| 41,500                                           |                                                                                                                                           |          | 41,500                          | \$ 16,653                                                                                                                    |                                                                                                                                           | 24,254                                       | 423                        |                                                                  | 5           |
| 10,000                                           |                                                                                                                                           |          | 10,000                          | \$ 2,840                                                                                                                     | 993                                                                                                                                       |                                              | 6,157                      |                                                                  | 6           |
| 41,066                                           | 13                                                                                                                                        |          | 41,053                          |                                                                                                                              | 13,190                                                                                                                                    | 27,863                                       |                            |                                                                  | 7           |
| 5,000                                            |                                                                                                                                           |          | 5,000                           |                                                                                                                              | 2,747                                                                                                                                     | 2,253                                        |                            |                                                                  | 8           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 9           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 10          |
| 69,544                                           |                                                                                                                                           | 9,544    | 60,000                          | \$ 36,657                                                                                                                    | 7,657                                                                                                                                     | 15,686                                       |                            |                                                                  | 11          |
| 6,740                                            | 6,000                                                                                                                                     | 740      |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 12          |
| 12,000                                           |                                                                                                                                           |          | 12,000                          | \$ 5,538                                                                                                                     | 1,363                                                                                                                                     | 5,099                                        |                            |                                                                  | 13          |
| 253,850                                          | 6,013                                                                                                                                     | 20,284   | 227,553                         | 83,530                                                                                                                       | 32,258                                                                                                                                    | 104,570                                      | 6,595                      | (1)                                                              | 14          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 15          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 16          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 17          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 18          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 19          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 20          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 21          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 22          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 23          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          | 10                                                                                                                           |                                                                                                                                           | 10,390                                       |                            |                                                                  | 24          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          | 14                                                                                                                           |                                                                                                                                           | 10,386                                       |                            |                                                                  | 25          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 26          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 27          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 28          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 29          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 30          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 31          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 32          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 33          |
| 10,400                                           |                                                                                                                                           |          | 10,400                          |                                                                                                                              |                                                                                                                                           | 10,400                                       |                            |                                                                  | 34          |
| 104,000                                          |                                                                                                                                           |          | 104,000                         | 24                                                                                                                           |                                                                                                                                           | 103,976                                      | (3)                        |                                                                  | 35          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 36          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 37          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 38          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 39          |
| 36,000                                           |                                                                                                                                           |          | 36,000                          | \$ 21,160                                                                                                                    | 9,359                                                                                                                                     | 5,481                                        |                            |                                                                  | 40          |
| 4,157                                            |                                                                                                                                           |          | 4,157                           | \$ 332                                                                                                                       | 88                                                                                                                                        | 3,707                                        |                            |                                                                  | 41          |
| 26,877                                           |                                                                                                                                           |          | 26,877                          | \$ 4,909                                                                                                                     | 5,422                                                                                                                                     | 16,546                                       |                            |                                                                  | 42          |
| 67,034                                           |                                                                                                                                           |          | 67,034                          | 26,401                                                                                                                       | 14,869                                                                                                                                    | 25,764                                       | (3)                        |                                                                  | 43          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 44          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 45          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 46          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 47          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 48          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 49          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 50          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 51          |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
| 1        | 764 & 765 Funded Debt Unmatured:                                                         | \$                                     | \$                             | \$                                  | \$                                  |
| 2        | 1 (a) Mortgage Bonds:                                                                    |                                        |                                |                                     |                                     |
| 3        | The New York, Chicago & St. Louis RR. Co.                                                |                                        |                                |                                     |                                     |
| 4        | First Mortgage Refunding Bonds:                                                          |                                        |                                |                                     |                                     |
| 5        | Series E                                                                                 | 998                                    |                                | 1,002                               |                                     |
| 6        | Series F                                                                                 | 742                                    |                                | 744                                 |                                     |
| 7        | Series G                                                                                 | 223                                    |                                | 224                                 |                                     |
| 8        | Norfolk & Western Railway Company                                                        |                                        |                                |                                     |                                     |
| 9        | First Consolidated Mortgage                                                              | 1,115                                  |                                | 1,115                               |                                     |
| 10       | Scioto Valley & New England RR. Co.                                                      |                                        |                                |                                     |                                     |
| 11       | First Mortgage                                                                           | 90                                     |                                | 90                                  |                                     |
| 12       | Virginian Rwy. Co. First Lien                                                            |                                        |                                |                                     |                                     |
| 13       | and Refunding Mortgage Bonds                                                             |                                        |                                |                                     |                                     |
| 14       | Series B                                                                                 | 637                                    |                                | 673                                 |                                     |
| 15       | Series E                                                                                 |                                        |                                |                                     |                                     |
| 16       | Series F                                                                                 | 205                                    |                                | 205                                 |                                     |
| 17       | Total 1 (a)                                                                              | 4,010                                  |                                | 4,053                               |                                     |
| 18       |                                                                                          |                                        |                                |                                     |                                     |
| 19       |                                                                                          |                                        |                                |                                     |                                     |
| 20       |                                                                                          |                                        |                                |                                     |                                     |
| 21       |                                                                                          |                                        |                                |                                     |                                     |
| 22       |                                                                                          |                                        |                                |                                     |                                     |
| 23       | 3 (a) Debentures:                                                                        |                                        |                                |                                     |                                     |
| 24       | Norfolk & Western Railway Company                                                        |                                        |                                |                                     |                                     |
| 25       | 15-Year Subordinated Debentures                                                          | 481                                    |                                | 481                                 |                                     |
| 26       | " " "                                                                                    | 480                                    |                                | 480                                 |                                     |
| 27       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 28       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 29       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 30       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 31       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 32       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 33       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 34       | " " "                                                                                    | 481                                    |                                | 481                                 |                                     |
| 35       | Total 3 (a)                                                                              | 4,809                                  |                                | 4,809                               |                                     |
| 36       |                                                                                          |                                        |                                |                                     |                                     |
| 37       |                                                                                          |                                        |                                |                                     |                                     |
| 38       |                                                                                          |                                        |                                |                                     |                                     |
| 39       | 3 (b) Income Debentures:                                                                 |                                        |                                |                                     |                                     |
| 40       | The New York, Chicago & St. Louis RR. Co.                                                |                                        |                                |                                     |                                     |
| 41       | 35-Year                                                                                  | 294                                    |                                | 294                                 |                                     |
| 42       | Norfolk & Western Railway Company                                                        | 183                                    |                                | 184                                 |                                     |
| 43       | Virginian Railway Company                                                                | 992                                    |                                | 993                                 |                                     |
| 44       | Total 3 (b)                                                                              | 1,469                                  |                                | 1,471                               |                                     |
| 45       |                                                                                          |                                        |                                |                                     |                                     |
| 46       |                                                                                          |                                        |                                |                                     |                                     |
| 47       |                                                                                          |                                        |                                |                                     |                                     |
| 48       |                                                                                          |                                        |                                |                                     |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              |                                        |                                |                                     |                                     |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                       |                                                                      |                                           | SECURITIES REACQUIRED DURING YEAR |                            | Line No. |
|-----------------------------------------------|-----------------------|----------------------------------------------------------------------|-------------------------------------------|-----------------------------------|----------------------------|----------|
| Purpose of the issue and authority<br><br>(z) | Par value<br><br>(aa) | Net proceeds received for issue (cash or its equivalent)<br><br>(bb) | Expense of issuing securities<br><br>(cc) | AMOUNT REACQUIRED                 |                            |          |
|                                               |                       |                                                                      |                                           | Par value<br><br>(dd)             | Purchase price<br><br>(ee) |          |
|                                               | \$                    | \$                                                                   | \$                                        | \$                                | \$                         | 1        |
|                                               |                       |                                                                      |                                           |                                   |                            | 2        |
|                                               |                       |                                                                      |                                           |                                   |                            | 3        |
|                                               |                       |                                                                      |                                           |                                   |                            | 4        |
|                                               |                       |                                                                      |                                           | 1,360                             | 1,230                      | 5        |
|                                               |                       |                                                                      |                                           | 217                               | 162                        | 6        |
|                                               |                       |                                                                      |                                           |                                   |                            | 7        |
|                                               |                       |                                                                      |                                           |                                   |                            | 8        |
|                                               |                       |                                                                      |                                           |                                   |                            | 9        |
|                                               |                       |                                                                      |                                           |                                   |                            | 10       |
|                                               |                       |                                                                      |                                           |                                   |                            | 11       |
|                                               |                       |                                                                      |                                           |                                   |                            | 12       |
|                                               |                       |                                                                      |                                           |                                   |                            | 13       |
|                                               |                       |                                                                      |                                           | 7,375                             | 6,000                      | 14       |
|                                               |                       |                                                                      |                                           |                                   |                            | 15       |
|                                               |                       |                                                                      |                                           | 70                                | 57                         | 16       |
|                                               |                       |                                                                      |                                           | (1) 9,022                         | 7,449                      | 17       |
|                                               |                       |                                                                      |                                           |                                   |                            | 18       |
|                                               |                       |                                                                      |                                           |                                   |                            | 19       |
|                                               |                       |                                                                      |                                           |                                   |                            | 20       |
|                                               |                       |                                                                      |                                           |                                   |                            | 21       |
|                                               |                       |                                                                      |                                           |                                   |                            | 22       |
|                                               |                       |                                                                      |                                           |                                   |                            | 23       |
|                                               |                       |                                                                      |                                           |                                   |                            | 24       |
|                                               |                       |                                                                      |                                           |                                   |                            | 25       |
|                                               |                       |                                                                      |                                           |                                   |                            | 26       |
|                                               |                       |                                                                      |                                           |                                   |                            | 27       |
|                                               |                       |                                                                      |                                           |                                   |                            | 28       |
|                                               |                       |                                                                      |                                           |                                   |                            | 29       |
|                                               |                       |                                                                      |                                           |                                   |                            | 30       |
|                                               |                       |                                                                      |                                           |                                   |                            | 31       |
|                                               |                       |                                                                      |                                           |                                   |                            | 32       |
|                                               |                       |                                                                      |                                           |                                   |                            | 33       |
|                                               |                       |                                                                      |                                           |                                   |                            | 34       |
|                                               |                       |                                                                      |                                           |                                   |                            | 35       |
|                                               |                       |                                                                      |                                           |                                   |                            | 36       |
|                                               |                       |                                                                      |                                           |                                   |                            | 37       |
|                                               |                       |                                                                      |                                           |                                   |                            | 38       |
|                                               |                       |                                                                      |                                           |                                   |                            | 39       |
|                                               |                       |                                                                      |                                           |                                   |                            | 40       |
|                                               |                       |                                                                      |                                           | 10,056                            | 7,940                      | 41       |
|                                               |                       |                                                                      |                                           | 135                               | 76                         | 42       |
|                                               |                       |                                                                      |                                           |                                   |                            | 43       |
|                                               |                       |                                                                      |                                           | (3) 10,191                        | 8,016                      | 44       |
|                                               |                       |                                                                      |                                           |                                   |                            | 45       |
|                                               |                       |                                                                      |                                           |                                   |                            | 46       |
|                                               |                       |                                                                      |                                           |                                   |                            | 47       |
|                                               |                       |                                                                      |                                           |                                   |                            | 48       |
|                                               |                       |                                                                      |                                           |                                   |                            | 49       |
|                                               |                       |                                                                      |                                           |                                   |                            | 50       |
| Grand Total                                   |                       |                                                                      |                                           |                                   |                            | 51       |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands) - Continued

| Line No. | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |           | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY<br>(REAL OR PERSONAL OR LEASEHOLD)<br>SUBJECT TO LIEN OF THE OBLIGATION?<br>(Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|----------------------------------|-----------------------|------------------|---------------------------------------|-----------|--------------------------------------------------------|-----------------------------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                  |                       |                  | Rate percent per annum (current year) | Dates due | Con-<br>version                                        | Call prior to maturity, other than for sinking fund | Sinking fund | First lien                                                                                                           | Junior to first lien | First lien                                               | Junior to first lien |
|          |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| (a)      | (b)                              | (c)                   | (d)              | (e)                                   | (f)       | (g)                                                    | (h)                                                 | (i)          | (j)                                                                                                                  | (k)                  | (l)                                                      |                      |
| 1        | 5-Miscellaneous:                 |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 2        | Cond. Sale Agreements:           |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 3        | Mellon Bank, N. A.               | 1-25-72               | 3-17-80          | Prime                                 | M & S     | No                                                     | No                                                  | No           | No                                                                                                                   | No                   |                                                          |                      |
| 4        | " " "                            | 1-25-72               | 5-2-80           | Prime                                 | M & N     | No                                                     | No                                                  | No           | No                                                                                                                   | No                   |                                                          |                      |
| 5        | Promissory Note:                 |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 6        | Westbrook, D.F.&R.A.             | 12-09-74              | 11-1-77          | None                                  |           | No                                                     | Yes                                                 | No           | No                                                                                                                   | No                   |                                                          |                      |
| 7        | Total 5                          |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 8        |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 9        | Total                            |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      | 3764                                                     | 125                  |
| 10       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 11       |                                  |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 12       | 764 & 766 Equipment Obligations: |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 13       | 4 (a) Equipment Securities:      |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 14       | The NYC&STL RR. Co.              |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 15       | Series of 1953                   | 10-15-63              | 10-15-78         | 4 3/8                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 16       | NW Railway Company               |                       |                  |                                       |           |                                                        |                                                     |              |                                                                                                                      |                      |                                                          |                      |
| 17       | Series H                         | 8-01-62               | 8-1-77           | 4 1/8                                 | F & A     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 18       | " I                              | 1-01-63               | 1-1-78           | 3 7/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 19       | " J                              | 5-01-63               | 5-1-78           | 4                                     | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 20       | " K                              | 7-01-63               | 7-1-78           | 4                                     | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 21       | " K                              | 7-01-63               | 7-1-78           | 4 1/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 22       | " L                              | 11-01-63              | 11-1-78          | 4 1/8                                 | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 23       | " L                              | 11-01-63              | 11-1-78          | 4 1/4                                 | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 24       | " M                              | 4-01-64               | 4-1-79           | 4 1/8                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 25       | " M                              | 4-01-64               | 4-1-79           | 4 1/4                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 26       | " N                              | 8-01-64               | 8-1-79           | 4 1/8                                 | F & A     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 27       | " O                              | 1-01-66               | 1-1-81           | 4 5/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 28       | " O                              | 1-01-66               | 1-1-81           | 5 1/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 29       | " P                              | 4-01-66               | 4-1-81           | 5                                     | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 30       | " P                              | 4-01-66               | 4-1-81           | 5 1/8                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 31       | " Q                              | 1-01-69               | 1-1-84           | 6 5/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 32       | " Q                              | 1-01-69               | 1-1-84           | 7                                     | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 33       | " R                              | 2-01-71               | 2-1-86           | 7                                     | F & A     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 34       | " S                              | 9-01-71               | 9-1-86           | 8 1/8                                 | M & S     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 35       | " S                              | 9-01-71               | 9-1-86           | 7 1/4                                 | M & S     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 36       | " T                              | 4-01-72               | 4-1-87           | 7 1/4                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 37       | " U                              | 8-01-72               | 8-1-87           | 7                                     | F & A     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 38       | " V                              | 1-01-73               | 1-1-88           | 7                                     | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 39       | " W                              | 12-01-73              | 12-1-88          | 9                                     | J & D     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 40       | " X                              | 2-01-74               | 2-1-89           | 8                                     | F & A     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 41       | " Y                              | 7-01-74               | 7-1-89           | 8 5/8                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 42       | " Y                              | 7-01-74               | 7-1-89           | 10                                    | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 43       | " Z                              | 1-01-75               | 1-1-90           | 8 1/2                                 | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 44       | " Z                              | 1-01-75               | 1-1-90           | 8                                     | J & J     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 45       | " 1                              | 5-01-75               | 5-1-90           | 9                                     | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 46       | " 1                              | 5-01-75               | 5-1-90           | 8 1/2                                 | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 47       | " 2                              | 10-01-75              | 10-1-90          | 9 1/4                                 | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 48       | " 2                              | 10-01-75              | 10-1-90          | 8                                     | A & O     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 49       | " 3                              | 5-01-76               | 5-1-91           | 7 3/4                                 | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 50       | " 3                              | 5-01-76               | 5-1-91           | 8                                     | M & N     | No                                                     | No                                                  | No           |                                                                                                                      |                      |                                                          |                      |
| 51       | Grand Total                      |                       |                  |                                       |           |                                                        |                                                     |              | x x x                                                                                                                | x x x                | x x x                                                    | x x x                |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

| Total amount<br>nominally and<br>actually issued<br>(m) | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                                  |                 | Total amount<br>actually issued<br>(p) | AMOUNT REACQUIRED AND—                                                                                                              |                                                                                                                                                  | TOTAL AMOUNT ACTUALLY OUTSTANDING                   |                                   |                                                                         | Line<br>No. |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------|-------------|
|                                                         | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M")<br>(n) | Canceled<br>(o) |                                        | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S")<br>(q) | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M")<br>(r) | Unmatured<br>(accounts 765,<br>766, and 767)<br>(s) | Unmatured<br>(account 764)<br>(t) | Matured and no<br>provision made<br>for payment<br>(account 768)<br>(u) |             |
| \$                                                      | \$                                                                                                                                               | \$              | \$                                     | \$                                                                                                                                  | \$                                                                                                                                               | \$                                                  | \$                                | \$                                                                      |             |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 1           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 2           |
| 3,125                                                   |                                                                                                                                                  |                 | 3,125                                  | 1,953                                                                                                                               |                                                                                                                                                  | 781                                                 | 391                               |                                                                         | 3           |
| 3,125                                                   |                                                                                                                                                  |                 | 3,125                                  | 1,953                                                                                                                               |                                                                                                                                                  | 782                                                 | 390                               |                                                                         | 4           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 5           |
| 12                                                      |                                                                                                                                                  |                 | 12                                     | 12                                                                                                                                  |                                                                                                                                                  |                                                     |                                   |                                                                         | 6           |
| 6,262                                                   |                                                                                                                                                  |                 | 6,262                                  | 3,918                                                                                                                               |                                                                                                                                                  | 1,563                                               | 781                               | (5)                                                                     | 7           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 8           |
| 431,146                                                 | 6,013                                                                                                                                            | 20,284          | 404,849                                | 113,873                                                                                                                             | 47,727                                                                                                                                           | 235,873                                             | 7,376                             |                                                                         | 9           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 10          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 11          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 12          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 13          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 14          |
| 6,540                                                   |                                                                                                                                                  |                 | 6,540                                  | 6,104                                                                                                                               |                                                                                                                                                  |                                                     | 436                               |                                                                         | 15          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 16          |
| 7,950                                                   |                                                                                                                                                  |                 | 7,950                                  | 7,950                                                                                                                               |                                                                                                                                                  |                                                     |                                   |                                                                         | 17          |
| 10,620                                                  |                                                                                                                                                  |                 | 10,620                                 | 9,912                                                                                                                               |                                                                                                                                                  |                                                     | 708                               |                                                                         | 18          |
| 4,410                                                   |                                                                                                                                                  |                 | 4,410                                  | 4,116                                                                                                                               |                                                                                                                                                  |                                                     | 294                               |                                                                         | 19          |
| 6,750                                                   |                                                                                                                                                  |                 | 6,750                                  | 6,300                                                                                                                               |                                                                                                                                                  |                                                     | 450                               |                                                                         | 20          |
| 6,750                                                   |                                                                                                                                                  |                 | 6,750                                  | 6,300                                                                                                                               |                                                                                                                                                  |                                                     | 450                               |                                                                         | 21          |
| 7,725                                                   |                                                                                                                                                  |                 | 7,725                                  | 7,210                                                                                                                               |                                                                                                                                                  |                                                     | 515                               |                                                                         | 22          |
| 7,575                                                   |                                                                                                                                                  |                 | 7,575                                  | 7,070                                                                                                                               |                                                                                                                                                  |                                                     | 505                               |                                                                         | 23          |
| 9,900                                                   |                                                                                                                                                  |                 | 9,900                                  | 8,580                                                                                                                               |                                                                                                                                                  | 660                                                 | 660                               |                                                                         | 24          |
| 8,550                                                   |                                                                                                                                                  |                 | 8,550                                  | 7,410                                                                                                                               |                                                                                                                                                  | 570                                                 | 570                               |                                                                         | 25          |
| 12,450                                                  |                                                                                                                                                  |                 | 12,450                                 | 10,790                                                                                                                              |                                                                                                                                                  | 830                                                 | 830                               |                                                                         | 26          |
| 6,750                                                   |                                                                                                                                                  |                 | 6,750                                  | 4,950                                                                                                                               |                                                                                                                                                  | 1,350                                               | 450                               |                                                                         | 27          |
| 6,600                                                   |                                                                                                                                                  |                 | 6,600                                  | 4,840                                                                                                                               |                                                                                                                                                  | 1,320                                               | 440                               |                                                                         | 28          |
| 11,100                                                  |                                                                                                                                                  |                 | 11,100                                 | 8,140                                                                                                                               |                                                                                                                                                  | 2,220                                               | 740                               |                                                                         | 29          |
| 11,025                                                  |                                                                                                                                                  |                 | 11,025                                 | 8,085                                                                                                                               |                                                                                                                                                  | 2,205                                               | 735                               |                                                                         | 30          |
| 9,300                                                   |                                                                                                                                                  |                 | 9,300                                  | 4,960                                                                                                                               |                                                                                                                                                  | 3,720                                               | 620                               |                                                                         | 31          |
| 9,105                                                   |                                                                                                                                                  |                 | 9,105                                  | 4,856                                                                                                                               |                                                                                                                                                  | 3,642                                               | 607                               |                                                                         | 32          |
| 9,990                                                   |                                                                                                                                                  |                 | 9,990                                  | 3,996                                                                                                                               |                                                                                                                                                  | 5,328                                               | 666                               |                                                                         | 33          |
| 10,500                                                  |                                                                                                                                                  |                 | 10,500                                 | 4,300                                                                                                                               |                                                                                                                                                  | 5,600                                               | 700                               |                                                                         | 34          |
| 10,590                                                  |                                                                                                                                                  |                 | 10,590                                 | 4,236                                                                                                                               |                                                                                                                                                  | 5,648                                               | 706                               |                                                                         | 35          |
| 10,950                                                  |                                                                                                                                                  |                 | 10,950                                 | 3,650                                                                                                                               |                                                                                                                                                  | 6,570                                               | 730                               |                                                                         | 36          |
| 10,650                                                  |                                                                                                                                                  |                 | 10,650                                 | 3,550                                                                                                                               |                                                                                                                                                  | 6,390                                               | 710                               |                                                                         | 37          |
| 9,600                                                   |                                                                                                                                                  |                 | 9,600                                  | 2,560                                                                                                                               |                                                                                                                                                  | 6,400                                               | 640                               |                                                                         | 38          |
| 12,450                                                  |                                                                                                                                                  |                 | 12,450                                 | 3,320                                                                                                                               |                                                                                                                                                  | 8,300                                               | 830                               |                                                                         | 39          |
| 13,125                                                  |                                                                                                                                                  |                 | 13,125                                 | 2,625                                                                                                                               |                                                                                                                                                  | 9,625                                               | 875                               |                                                                         | 40          |
| 4,725                                                   |                                                                                                                                                  |                 | 4,725                                  | 945                                                                                                                                 |                                                                                                                                                  | 3,465                                               | 315                               |                                                                         | 41          |
| 10,275                                                  |                                                                                                                                                  |                 | 10,275                                 | 2,055                                                                                                                               |                                                                                                                                                  | 7,535                                               | 665                               |                                                                         | 42          |
| 15,000                                                  |                                                                                                                                                  |                 | 15,000                                 | 2,000                                                                                                                               |                                                                                                                                                  | 12,000                                              | 1,000                             |                                                                         | 43          |
| 15,000                                                  |                                                                                                                                                  |                 | 15,000                                 | 2,000                                                                                                                               |                                                                                                                                                  | 12,000                                              | 1,000                             |                                                                         | 44          |
| 15,000                                                  |                                                                                                                                                  |                 | 15,000                                 | 2,000                                                                                                                               |                                                                                                                                                  | 12,000                                              | 1,000                             |                                                                         | 45          |
| 15,000                                                  |                                                                                                                                                  |                 | 15,000                                 | 2,000                                                                                                                               |                                                                                                                                                  | 12,000                                              | 1,000                             |                                                                         | 46          |
| 7,800                                                   |                                                                                                                                                  |                 | 7,800                                  | 1,040                                                                                                                               |                                                                                                                                                  | 6,240                                               | 520                               |                                                                         | 47          |
| 15,000                                                  |                                                                                                                                                  |                 | 15,000                                 | 2,000                                                                                                                               |                                                                                                                                                  | 12,000                                              | 1,000                             |                                                                         | 48          |
| 10,950                                                  |                                                                                                                                                  |                 | 10,950                                 | 730                                                                                                                                 |                                                                                                                                                  | 9,490                                               | 730                               |                                                                         | 49          |
| 12,150                                                  |                                                                                                                                                  |                 | 12,150                                 | 810                                                                                                                                 |                                                                                                                                                  | 10,530                                              | 810                               |                                                                         | 50          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 51          |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
|          |                                                                                          | \$                                     | \$                             | \$                                  | \$                                  |
| 1        | 5 - Miscellaneous:                                                                       |                                        |                                |                                     |                                     |
| 2        | Conditional Sale Agreements:                                                             |                                        |                                |                                     |                                     |
| 3        | Mellon Bank, N. A.                                                                       | 91                                     |                                | 96                                  |                                     |
| 4        | Mellon Bank, N. A.                                                                       | 95                                     |                                | 97                                  |                                     |
| 5        | Promissory Note:                                                                         |                                        |                                |                                     |                                     |
| 6        | Westbrook, D. F. & R. A.                                                                 |                                        |                                |                                     |                                     |
| 7        | Total 5                                                                                  | 186                                    |                                | 193                                 |                                     |
| 8        |                                                                                          |                                        |                                |                                     |                                     |
| 9        | Total                                                                                    | 10,474                                 |                                | 10,526                              |                                     |
| 10       |                                                                                          |                                        |                                |                                     |                                     |
| 11       |                                                                                          |                                        |                                |                                     |                                     |
| 12       | 764 & 766 Equipment Obligations:                                                         |                                        |                                |                                     |                                     |
| 13       | 4 (a) Equipment Securities:                                                              |                                        |                                |                                     |                                     |
| 14       | The NYC&STL Railroad Company                                                             |                                        |                                |                                     |                                     |
| 15       | Series of 1963                                                                           | 29                                     |                                | 33                                  |                                     |
| 16       | NW Railway Company                                                                       |                                        |                                |                                     |                                     |
| 17       | Series H                                                                                 | 13                                     |                                | 22                                  |                                     |
| 18       | " I                                                                                      | 27                                     |                                | 41                                  |                                     |
| 19       | " J                                                                                      | 16                                     |                                | 18                                  |                                     |
| 20       | " K                                                                                      | 27                                     |                                | 36                                  |                                     |
| 21       | " K                                                                                      | 28                                     |                                | 37                                  |                                     |
| 22       | " L                                                                                      | 39                                     |                                | 42                                  |                                     |
| 23       | " L                                                                                      | 39                                     |                                | 43                                  |                                     |
| 24       | " M                                                                                      | 55                                     |                                | 63                                  |                                     |
| 25       | " M                                                                                      | 61                                     |                                | 66                                  |                                     |
| 26       | " N                                                                                      | 88                                     |                                | 103                                 |                                     |
| 27       | " O                                                                                      | 83                                     |                                | 94                                  |                                     |
| 28       | " O                                                                                      | 90                                     |                                | 101                                 |                                     |
| 29       | " P                                                                                      | 157                                    |                                | 167                                 |                                     |
| 30       | " P                                                                                      | 160                                    |                                | 170                                 |                                     |
| 31       | " Q                                                                                      | 288                                    |                                | 308                                 |                                     |
| 32       | " Q                                                                                      | 297                                    |                                | 319                                 |                                     |
| 33       | " R                                                                                      | 424                                    |                                | 443                                 |                                     |
| 34       | " S                                                                                      | 550                                    |                                | 569                                 |                                     |
| 35       | " S                                                                                      | 495                                    |                                | 512                                 |                                     |
| 36       | " T                                                                                      | 543                                    |                                | 556                                 |                                     |
| 37       | " U                                                                                      | 526                                    |                                | 547                                 |                                     |
| 38       | " V                                                                                      | 493                                    |                                | 515                                 |                                     |
| 39       | " W                                                                                      | 890                                    |                                | 896                                 |                                     |
| 40       | " X                                                                                      | 846                                    |                                | 875                                 |                                     |
| 41       | " Y                                                                                      | 340                                    |                                | 353                                 |                                     |
| 42       | " Y                                                                                      | 856                                    |                                | 891                                 |                                     |
| 43       | " Z                                                                                      | 1,105                                  |                                | 1,148                               |                                     |
| 44       | " Z                                                                                      | 1,040                                  |                                | 1,080                               |                                     |
| 45       | " 1                                                                                      | 1,200                                  |                                | 1,215                               |                                     |
| 46       | " 1                                                                                      | 1,133                                  |                                | 1,148                               |                                     |
| 47       | " 2                                                                                      | 661                                    |                                | 673                                 |                                     |
| 48       | " 2                                                                                      | 1,100                                  |                                | 1,120                               |                                     |
| 49       | " 3                                                                                      | 811                                    |                                | 820                                 |                                     |
| 50       | " 3                                                                                      | 929                                    |                                | 940                                 |                                     |
| 51       | Grand Total                                                                              |                                        |                                |                                     |                                     |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| SECURITIES ISSUED OR ASSUMED DURING YEAR |           |                                                          |                               | SECURITIES REACQUIRED DURING YEAR |                | Line No. |
|------------------------------------------|-----------|----------------------------------------------------------|-------------------------------|-----------------------------------|----------------|----------|
| Purpose of the issue and authority       | Par value | Net proceeds received for issue (cash or its equivalent) | Expense of issuing securities | AMOUNT REACQUIRED                 |                |          |
|                                          |           |                                                          |                               | Par value                         | Purchase price |          |
| (z)                                      | (aa)      | (bb)                                                     | (cc)                          | (dd)                              | (ee)           |          |
|                                          | \$        | \$                                                       | \$                            | \$                                | \$             | 1        |
|                                          |           |                                                          |                               |                                   |                | 2        |
|                                          |           |                                                          |                               | 390                               | 390            | 3        |
|                                          |           |                                                          |                               | 391                               | 391            | 4        |
|                                          |           |                                                          |                               |                                   |                | 5        |
|                                          |           |                                                          |                               | 4                                 | 4              | 6        |
|                                          |           |                                                          |                               | 785                               | 785            | 7        |
|                                          |           |                                                          |                               |                                   |                | 8        |
|                                          |           |                                                          |                               | 19,998                            | 16,250         | 9        |
|                                          |           |                                                          |                               |                                   |                | 10       |
|                                          |           |                                                          |                               |                                   |                | 11       |
|                                          |           |                                                          |                               |                                   |                | 12       |
|                                          |           |                                                          |                               |                                   |                | 13       |
|                                          |           |                                                          |                               |                                   |                | 14       |
|                                          |           |                                                          |                               | 436                               | 436            | 15       |
|                                          |           |                                                          |                               |                                   |                | 16       |
|                                          |           |                                                          |                               | 530                               | 530            | 17       |
|                                          |           |                                                          |                               | 708                               | 708            | 18       |
|                                          |           |                                                          |                               | 294                               | 294            | 19       |
|                                          |           |                                                          |                               | 450                               | 450            | 20       |
|                                          |           |                                                          |                               | 450                               | 450            | 21       |
|                                          |           |                                                          |                               | 515                               | 515            | 22       |
|                                          |           |                                                          |                               | 505                               | 505            | 23       |
|                                          |           |                                                          |                               | 660                               | 660            | 24       |
|                                          |           |                                                          |                               | 570                               | 570            | 25       |
|                                          |           |                                                          |                               | 830                               | 830            | 26       |
|                                          |           |                                                          |                               | 450                               | 450            | 27       |
|                                          |           |                                                          |                               | 440                               | 440            | 28       |
|                                          |           |                                                          |                               | 740                               | 740            | 29       |
|                                          |           |                                                          |                               | 735                               | 735            | 30       |
|                                          |           |                                                          |                               | 620                               | 620            | 31       |
|                                          |           |                                                          |                               | 607                               | 607            | 32       |
|                                          |           |                                                          |                               | 666                               | 666            | 33       |
|                                          |           |                                                          |                               | 700                               | 700            | 34       |
|                                          |           |                                                          |                               | 706                               | 706            | 35       |
|                                          |           |                                                          |                               | 730                               | 730            | 36       |
|                                          |           |                                                          |                               | 710                               | 710            | 37       |
|                                          |           |                                                          |                               | 640                               | 640            | 38       |
|                                          |           |                                                          |                               | 830                               | 830            | 39       |
|                                          |           |                                                          |                               | 875                               | 875            | 40       |
|                                          |           |                                                          |                               | 315                               | 315            | 41       |
|                                          |           |                                                          |                               | 685                               | 685            | 42       |
|                                          |           |                                                          |                               | 1,000                             | 1,000          | 43       |
|                                          |           |                                                          |                               | 1,000                             | 1,000          | 44       |
|                                          |           |                                                          |                               | 1,000                             | 1,000          | 45       |
|                                          |           |                                                          |                               | 1,000                             | 1,000          | 46       |
|                                          |           |                                                          |                               | 520                               | 520            | 47       |
|                                          |           |                                                          |                               | 1,000                             | 1,000          | 48       |
|                                          |           |                                                          |                               | 730                               | 730            | 49       |
|                                          |           |                                                          |                               | 810                               | 810            | 50       |
| Grand Total                              |           |                                                          |                               |                                   |                | 51       |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands) - Continued

| Line No. | Name and character of obligation      | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |           | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                         |                  | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                          | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO — |                          |
|----------|---------------------------------------|-----------------------|------------------|---------------------------------------|-----------|--------------------------------------------------------|---------------------------------------------------------|------------------|-------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------------------------|--------------------------|
|          |                                       |                       |                  | Rate percent per annum (current year) | Dates due | Con-<br>version                                        | Call prior to maturity, other than for sinking fund (g) | Sinking fund (h) | First lien (i)                                                                                              | Junior to first lien (j) | First lien (k)                                            | Junior to first lien (l) |
|          |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| (a)      | (b)                                   | (c)                   | (d)              | (e)                                   | (f)       | (g)                                                    | (h)                                                     | (i)              | (j)                                                                                                         | (k)                      | (l)                                                       |                          |
| 1        | 4(a) Equipment Securities (Continued) |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 2        | NW Railway Company                    |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 3        | Series 4                              | 11-1-76               | 11-1-91          | 7 3/4                                 | M & N     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 4        | " 5                                   |                       | 3-1-92           | 7 3/4                                 | M & S     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 5        | " 6                                   |                       | 12-1-92          | 7 3/4                                 | J & D     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 6        | Wabash RR. Company                    |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 7        | Series K                              | 3-15-64               | 3-15-79          | 4 1/4                                 | M & S     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 8        |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 9        | Total 4(a)                            |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 10       |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 11       | 4(c) Conditional Sale Agreements:     |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 12       | The NYC&STL RR. Co.                   |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 13       | Nat. Bk. of Detroit                   | 5-15-64               | 5-15-79          | 4.35                                  | M & N     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 14       | Cent. Nat. Bank of                    |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 15       | Cleveland                             | 9-15-64               | 9-15-79          | 4 1/2                                 | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 16       |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 17       | NW Railway Company                    |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 18       | Franklin Life Ins. Co.                | 10-1-66               | 10-1-78          | 5 1/4                                 | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 19       | 1st Nat. Bank-Chicago                 | 4-7-69                | 4-15-77          | Prime                                 | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 20       | Central Trust Co.                     |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 21       | Cincinnati                            | 7-15-69               | 7-15-79          | Prime                                 | J & J     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 22       | Morgan Guaranty Trust                 | 8-1-69                | 8-1-84           | 7 1/2-7 3/4                           | F & A     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 23       | Chemical Bank                         | 4-15-72               | 4-15-80          | Prime                                 | J & D     | No                                                     | Yes                                                     | No               |                                                                                                             |                          |                                                           |                          |
| 24       | " "                                   | 4-1-73                | 4-1-81           | Prime                                 | A & O     | No                                                     | Yes                                                     | No               |                                                                                                             |                          |                                                           |                          |
| 25       |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 26       | Wabash Railroad Co.                   |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 27       | 1st Nat. Bk.-Chicago                  | 5-15-62               | 5-15-77          | 4 5/8-5                               | M & N     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 28       | Northern Trust Co. -                  |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 29       | Chicago                               | 8-15-63               | 8-15-78          | 4 1/2-4 5/8                           | F & A     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 30       | 1st Nat. Bk.-St. Louis                | 12-1-63               | 12-1-79          | 4-5/8                                 | J & J     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 31       | Metropolitan Life                     |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 32       | Insurance Company                     | 1-17-64               | 3-15-79          | 4 5/8-4 7/8                           | M & S     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 33       |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 34       | 4(c) Equipment Finance Agreements:    |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 35       | Girard Tr. Bk-Agent                   | 12-15-64              | 12-15-79         | 4 3/8-4 1/2                           | J & D     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 36       | " " " "                               | 6-1-65                | 6-1-80           | 4 1/2-4 5/8                           | J & D     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 37       | " " " "                               | 10-1-65               | 10-1-80          | 4.65-4 3/4                            | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 38       | " " " "                               | 6-1-66                | 6-1-81           | 5 1/2-5 5/8                           | J & D     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 39       | First Penn. Bank, N.A.                |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 40       | - Agent                               | 10-1-66               | 10-1-81          | 6                                     | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 41       | " " " "                               | 5-1-67                | 5-1-82           | 5 1/2-5.65                            | M & N     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 42       | " " " "                               | 6-1-67                | 6-1-77           | 6                                     | J & D     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 43       | " " " "                               | 7-1-67                | 7-1-82           | 5 1/2-6 3/8                           | J & J     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 44       | " " " "                               | 9-1-67                | 9-1-82           | 6 1/2-6 3/8                           | M & S     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 45       | " " " "                               | 1-1-68                | 1-1-83           | 6 3/8-6 5/8                           | J & J     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 46       | " " " "                               | 4-1-68                | 10-1-78          | 6 3/4                                 | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 47       | " " " "                               | 5-1-68                | 5-1-83           | 6 3/4                                 | M & N     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 48       | " " " "                               | 8-1-68                | 8-1-83           | 7 1/4                                 | F & A     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 49       | " " " "                               | 4-1-69                | 4-1-84           | 8                                     | A & O     | No                                                     | No                                                      | No               |                                                                                                             |                          |                                                           |                          |
| 50       |                                       |                       |                  |                                       |           |                                                        |                                                         |                  |                                                                                                             |                          |                                                           |                          |
| 51       | Grand Total                           |                       |                  |                                       |           |                                                        |                                                         |                  | x x x                                                                                                       | x x x                    | x x x                                                     | x x x                    |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                           |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING            |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (m)                                              | (n)                                                                                                                                       | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                          | (t)                        | (u)                                                              |             |
| \$                                               | \$                                                                                                                                        | \$       | \$                              | \$                                                                                                                           | \$                                                                                                                                        | \$                                           | \$                         | \$                                                               |             |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 1           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 2           |
| 9,075                                            |                                                                                                                                           |          | 9,075                           | 60                                                                                                                           |                                                                                                                                           | 7,865                                        | 605                        |                                                                  | 3           |
| 12,000                                           |                                                                                                                                           |          | 12,000                          |                                                                                                                              |                                                                                                                                           | 11,200                                       | 800                        |                                                                  | 4           |
| 19,575                                           |                                                                                                                                           |          | 19,575                          |                                                                                                                              |                                                                                                                                           | 18,270                                       | 1,305                      |                                                                  | 5           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 6           |
| 4,905                                            |                                                                                                                                           |          | 4,905                           | 4,251                                                                                                                        |                                                                                                                                           | 327                                          | 327                        |                                                                  | 7           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 8           |
| 397,410                                          |                                                                                                                                           |          | 397,410                         | 166,146                                                                                                                      |                                                                                                                                           | 205,300                                      | 25,964                     | 142                                                              | 9           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 10          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 11          |
| 11,310                                           |                                                                                                                                           |          | 11,310                          | 10,179                                                                                                                       |                                                                                                                                           | 377                                          | 754                        |                                                                  | 12          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 13          |
| 750                                              |                                                                                                                                           |          | 750                             | 650                                                                                                                          |                                                                                                                                           | 50                                           | 50                         |                                                                  | 14          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 15          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 16          |
| 1,364                                            |                                                                                                                                           |          | 1,364                           | 1,250                                                                                                                        |                                                                                                                                           |                                              | 114                        |                                                                  | 17          |
| 4,457 X                                          |                                                                                                                                           |          | 4,457                           | 4,457                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 18          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 19          |
| 800                                              |                                                                                                                                           |          | 800                             | 640                                                                                                                          |                                                                                                                                           | 80                                           | 80                         |                                                                  | 20          |
| 2,549                                            |                                                                                                                                           |          | 2,549                           | 1,359                                                                                                                        |                                                                                                                                           | 1,020                                        | 170                        |                                                                  | 21          |
| 2,730 X                                          |                                                                                                                                           |          | 2,730                           | 2,730                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 22          |
| 2,921 X                                          |                                                                                                                                           |          | 2,921                           | 2,921                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 23          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 24          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 25          |
| 4,966 X                                          |                                                                                                                                           |          | 4,966                           | 4,966                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 26          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 27          |
| 2,021                                            |                                                                                                                                           |          | 2,021                           | 1,887                                                                                                                        |                                                                                                                                           |                                              | 134                        |                                                                  | 28          |
| 1,393                                            |                                                                                                                                           |          | 1,393                           | 1,213                                                                                                                        |                                                                                                                                           | 90                                           | 90                         |                                                                  | 29          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 30          |
| 1,941                                            |                                                                                                                                           |          | 1,941                           | 1,746                                                                                                                        |                                                                                                                                           | 65                                           | 130                        |                                                                  | 31          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 32          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 33          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 34          |
| 37,950                                           |                                                                                                                                           |          | 37,950                          | 32,890                                                                                                                       |                                                                                                                                           | 2,530                                        | 2,530                      |                                                                  | 35          |
| 40,728                                           |                                                                                                                                           |          | 40,728                          | 32,583                                                                                                                       |                                                                                                                                           | 5,430                                        | 2,715                      |                                                                  | 36          |
| 28,500                                           |                                                                                                                                           |          | 28,500                          | 22,800                                                                                                                       |                                                                                                                                           | 3,800                                        | 1,900                      |                                                                  | 37          |
| 45,000                                           |                                                                                                                                           |          | 45,000                          | 33,000                                                                                                                       |                                                                                                                                           | 9,000                                        | 3,000                      |                                                                  | 38          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 39          |
| 18,000                                           |                                                                                                                                           |          | 18,000                          | 10,800                                                                                                                       |                                                                                                                                           | 5,400                                        | 1,800                      |                                                                  | 40          |
| 16,700                                           |                                                                                                                                           |          | 16,700                          | 11,135                                                                                                                       |                                                                                                                                           | 4,452                                        | 1,113                      |                                                                  | 41          |
| 2,000 X                                          |                                                                                                                                           |          | 2,000                           | 2,000                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 42          |
| 16,320                                           |                                                                                                                                           |          | 16,320                          | 10,880                                                                                                                       |                                                                                                                                           | 4,352                                        | 1,088                      |                                                                  | 43          |
| 24,000                                           |                                                                                                                                           |          | 24,000                          | 16,000                                                                                                                       |                                                                                                                                           | 6,400                                        | 1,600                      |                                                                  | 44          |
| 18,000                                           |                                                                                                                                           |          | 18,000                          | 10,800                                                                                                                       |                                                                                                                                           | 6,000                                        | 1,200                      |                                                                  | 45          |
| 4,800                                            |                                                                                                                                           |          | 4,800                           | 4,320                                                                                                                        |                                                                                                                                           |                                              | 480                        |                                                                  | 46          |
| 7,890                                            |                                                                                                                                           |          | 7,890                           | 4,734                                                                                                                        |                                                                                                                                           | 2,630                                        | 526                        |                                                                  | 47          |
| 20,025                                           |                                                                                                                                           |          | 20,025                          | 12,015                                                                                                                       |                                                                                                                                           | 6,675                                        | 1,335                      |                                                                  | 48          |
| 27,350                                           |                                                                                                                                           |          | 27,350                          | 14,587                                                                                                                       |                                                                                                                                           | 10,940                                       | 1,823                      |                                                                  | 49          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 50          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 51          |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
|          |                                                                                          | \$                                     | \$                             | \$                                  | \$                                  |
| 1        | 4(a) Equipment Securities (Continued)                                                    |                                        |                                |                                     |                                     |
| 2        | NW Railway Company                                                                       |                                        |                                |                                     |                                     |
| 3        | Series 4                                                                                 | 697                                    |                                | 703                                 |                                     |
| 4        | " 5                                                                                      | 700                                    |                                | 465                                 |                                     |
| 5        | " 6                                                                                      |                                        |                                |                                     |                                     |
| 6        | Wabash RR. Company                                                                       |                                        |                                |                                     |                                     |
| 7        | Series K                                                                                 | 31                                     |                                | 35                                  |                                     |
| 8        |                                                                                          |                                        |                                |                                     |                                     |
| 9        | Total 4(a)                                                                               | 16,867                                 |                                | 17,167                              |                                     |
| 10       |                                                                                          |                                        |                                |                                     |                                     |
| 11       | 4(c) Conditional Sale Agreements:                                                        |                                        |                                |                                     |                                     |
| 12       | The New York, Chicago & St. Louis RR. Co.                                                |                                        |                                |                                     |                                     |
| 13       | National Bank of Detroit                                                                 | 73                                     |                                | 77                                  |                                     |
| 14       | Central National Bank of                                                                 |                                        |                                |                                     |                                     |
| 15       | Cleveland                                                                                | 6                                      |                                | 6                                   |                                     |
| 16       |                                                                                          |                                        |                                |                                     |                                     |
| 17       | NW Railway Company                                                                       |                                        |                                |                                     |                                     |
| 18       | Franklin Life Insurance Company                                                          | 10                                     |                                | 12                                  |                                     |
| 19       | First National Bank - Chicago                                                            | 5                                      |                                | 9                                   |                                     |
| 20       | Central Trust Company -                                                                  |                                        |                                |                                     |                                     |
| 21       | Cincinnati                                                                               | 14                                     |                                | 16                                  |                                     |
| 22       | Morgan Guaranty Trust Company                                                            | 97                                     |                                | 102                                 |                                     |
| 23       | Chemical Bank                                                                            | 34                                     |                                | 38                                  |                                     |
| 24       | " "                                                                                      | 27                                     |                                | 56                                  |                                     |
| 25       |                                                                                          |                                        |                                |                                     |                                     |
| 26       | Wabash Railroad Company                                                                  |                                        |                                |                                     |                                     |
| 27       | First National Bank - Chicago                                                            | 3                                      |                                | 4                                   |                                     |
| 28       | Northern Trust Company -                                                                 |                                        |                                |                                     |                                     |
| 29       | Chicago                                                                                  | 9                                      |                                | 11                                  |                                     |
| 30       | First National Bank - St. Louis                                                          | 8                                      |                                | 10                                  |                                     |
| 31       | Metropolitan Life                                                                        |                                        |                                |                                     |                                     |
| 32       | Insurance Company                                                                        | 12                                     |                                | 14                                  |                                     |
| 33       |                                                                                          |                                        |                                |                                     |                                     |
| 34       | 4(c) Equipment Finance Agreements:                                                       |                                        |                                |                                     |                                     |
| 35       | Girard Trust Bank - Agent                                                                | 337                                    |                                | 342                                 |                                     |
| 36       | " " " "                                                                                  | 420                                    |                                | 430                                 |                                     |
| 37       | " " " "                                                                                  | 338                                    |                                | 361                                 |                                     |
| 38       | " " " "                                                                                  | 729                                    |                                | 743                                 |                                     |
| 39       | First Pennsylvania Bank, N. A.,                                                          |                                        |                                |                                     |                                     |
| 40       | - Agent                                                                                  | 513                                    |                                | 540                                 |                                     |
| 41       | " " " "                                                                                  | 335                                    |                                | 346                                 |                                     |
| 42       | " " " "                                                                                  | 5                                      |                                | 6                                   |                                     |
| 43       | " " " "                                                                                  | 381                                    |                                | 416                                 |                                     |
| 44       | " " " "                                                                                  | 578                                    |                                | 612                                 |                                     |
| 45       | " " " "                                                                                  | 477                                    |                                | 517                                 |                                     |
| 46       | " " " "                                                                                  | 57                                     |                                | 65                                  |                                     |
| 47       | " " " "                                                                                  | 225                                    |                                | 231                                 |                                     |
| 48       | " " " "                                                                                  | 637                                    |                                | 678                                 |                                     |
| 49       | " " " "                                                                                  | 1,057                                  |                                | 1,094                               |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              |                                        |                                |                                     |                                     |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

| 218. FUNDED DEBT AND OTHER OBLIGATIONS-- Continued |                       |                                                                      |                                           |                                   |                            |          |
|----------------------------------------------------|-----------------------|----------------------------------------------------------------------|-------------------------------------------|-----------------------------------|----------------------------|----------|
| SECURITIES ISSUED OR ASSUMED DURING YEAR           |                       |                                                                      |                                           | SECURITIES REACQUIRED DURING YEAR |                            | Line No. |
| Purpose of the issue and authority<br><br>(z)      | Par value<br><br>(aa) | Net proceeds received for issue (cash or its equivalent)<br><br>(bb) | Expense of issuing securities<br><br>(cc) | AMOUNT REACQUIRED                 |                            |          |
|                                                    |                       |                                                                      |                                           | Par value<br><br>(dd)             | Purchase price<br><br>(ee) |          |
|                                                    | \$                    | \$                                                                   | \$                                        | \$                                | \$                         |          |
| To acquire additional equipment:                   |                       |                                                                      |                                           |                                   |                            | 2        |
|                                                    |                       |                                                                      |                                           | 605                               | 605                        | 3        |
| ICC Finance Docket #28388                          | 12,000                | 12,074                                                               | (74)                                      |                                   |                            | 4        |
| " " " #28602                                       | 19,575                | 19,471                                                               | 104                                       |                                   |                            | 5        |
|                                                    |                       |                                                                      |                                           | 327                               | 327                        | 6        |
|                                                    |                       |                                                                      |                                           |                                   |                            | 7        |
|                                                    |                       |                                                                      |                                           |                                   |                            | 8        |
|                                                    | 31,575                | 31,545                                                               | 30                                        | 24,389                            | 24,389                     | 9        |
|                                                    |                       |                                                                      |                                           |                                   |                            | 10       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 11       |
|                                                    |                       |                                                                      |                                           | 754                               | 754                        | 12       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 13       |
|                                                    |                       |                                                                      |                                           | 50                                | 50                         | 14       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 15       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 16       |
|                                                    |                       |                                                                      |                                           | 114                               | 114                        | 17       |
|                                                    |                       |                                                                      |                                           | 279                               | 279                        | 18       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 19       |
|                                                    |                       |                                                                      |                                           | 80                                | 80                         | 20       |
|                                                    |                       |                                                                      |                                           | 170                               | 170                        | 21       |
|                                                    |                       |                                                                      |                                           | 1,197                             | 1,197                      | 22       |
|                                                    |                       |                                                                      |                                           | 1,647                             | 1,647                      | 23       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 24       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 25       |
|                                                    |                       |                                                                      |                                           | 165                               | 165                        | 26       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 27       |
|                                                    |                       |                                                                      |                                           | 134                               | 134                        | 28       |
|                                                    |                       |                                                                      |                                           | 90                                | 90                         | 29       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 30       |
|                                                    |                       |                                                                      |                                           | 130                               | 130                        | 31       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 32       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 33       |
|                                                    |                       |                                                                      |                                           | 2,530                             | 2,530                      | 34       |
|                                                    |                       |                                                                      |                                           | 2,715                             | 2,715                      | 35       |
|                                                    |                       |                                                                      |                                           | 1,900                             | 1,900                      | 36       |
|                                                    |                       |                                                                      |                                           | 3,000                             | 3,000                      | 37       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 38       |
|                                                    |                       |                                                                      |                                           | 1,800                             | 1,800                      | 39       |
|                                                    |                       |                                                                      |                                           | 1,113                             | 1,113                      | 40       |
|                                                    |                       |                                                                      |                                           | 200                               | 200                        | 41       |
|                                                    |                       |                                                                      |                                           | 1,088                             | 1,088                      | 42       |
|                                                    |                       |                                                                      |                                           | 1,600                             | 1,600                      | 43       |
|                                                    |                       |                                                                      |                                           | 1,200                             | 1,200                      | 44       |
|                                                    |                       |                                                                      |                                           | 480                               | 480                        | 45       |
|                                                    |                       |                                                                      |                                           | 526                               | 526                        | 46       |
|                                                    |                       |                                                                      |                                           | 1,335                             | 1,335                      | 47       |
|                                                    |                       |                                                                      |                                           | 1,823                             | 1,823                      | 48       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 49       |
|                                                    |                       |                                                                      |                                           |                                   |                            | 50       |
| Grand Total                                        |                       |                                                                      |                                           |                                   |                            | 51       |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands) - Continued

| Line No. | Name and character of obligation              | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |                                 | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                     |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|-----------------------------------------------|-----------------------|------------------|---------------------------------------|---------------------------------|--------------------------------------------------------|-----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                               |                       |                  | Rate percent per annum (current year) | Dates due                       | Con-<br>version                                        | Call prior to maturity, other than for sinking fund | Sinking fund |                                                                                                             |                      | First lien                                               | Junior to first lien |
|          |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              | First lien                                                                                                  | Junior to first lien |                                                          |                      |
|          | (a)                                           | (b)                   | (c)              | (d)                                   | (e)                             | (f)                                                    | (g)                                                 | (h)          | (i)                                                                                                         | (j)                  | (k)                                                      | (l)                  |
| 1        | 4(c) Equipment Finance Agreements (Continued) |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 2        | Wells Fargo Bk. Agent                         | 7-1-69                | 8-1-84           | 8                                     | J & J                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 3        | First Penn. Bank, N.A.                        |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 4        | -Agent                                        | 10-1-69               | 10-1-84          | 8 7/8                                 | A & O                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 5        | " " " "                                       | 1-15-70               | 1-15-80          | 9 3/4                                 | J & J                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 6        | " " " "                                       | 2-1-70                | 2-1-85           | 9 3/4                                 | F & A                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 7        | Bank of America-Agent                         | 2-15-70               | 2-15-85          | 9 3/4                                 | F & A                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 8        | First Penn. Bank, N.A.                        |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 9        | -Agent                                        | 5-1-70                | 5-1-85           | 9 1/2 - 9 1/2                         | M & N                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 10       | " " " "                                       | 9-1-70                | 9-1-85           | 9 3/4 - 10 1/2                        | M & S                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 11       | " " " "                                       | 4-1-71                | 4-1-86           | 7 3/4 - 8 1/2                         | A & O                           | No                                                     | No                                                  | No           |                                                                                                             |                      |                                                          |                      |
| 12       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 13       | Total 4(c)                                    |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 14       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 15       | Total 4                                       |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 16       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 17       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 18       | 764 & 766.5 Equipment Obligations             |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 19       | Under Capital Leases                          |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 20       | Universal Communication                       |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 21       | Systems, Inc.                                 | 9-1-76                | 8-31-86          | 10.5079                               | 10 year lease - payable monthly |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 22       | " " " "                                       | 3-1-77                | 2-28-87          | 12.66                                 | " " " "                         |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 23       | " " " "                                       | 8-1-77                | 7-31-87          | 12.264                                | " " " "                         |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 24       | Total Cap. Leases                             |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 25       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 26       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 27       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 28       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 29       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 30       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 31       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 32       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 33       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 34       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 35       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 36       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 37       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 38       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 39       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 40       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 41       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 42       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 43       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 44       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 45       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 46       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 47       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 48       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 49       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 50       |                                               |                       |                  |                                       |                                 |                                                        |                                                     |              |                                                                                                             |                      |                                                          |                      |
| 51       | Grand Total                                   |                       |                  |                                       |                                 |                                                        |                                                     |              | x x x                                                                                                       | x x x                | x x x                                                    | x x x                |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued<br>(m) | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                                  |                 | Total amount<br>actually issued<br>(p) | AMOUNT REACQUIRED AND—                                                                                                              |                                                                                                                                                  | TOTAL AMOUNT ACTUALLY OUTSTANDING                   |                                   |                                                                         | Line<br>No. |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------|-------------|
|                                                         | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "N")<br>(n) | Canceled<br>(o) |                                        | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "C")<br>(q) | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M")<br>(r) | Unmatured<br>(accounts 765,<br>766, and 767)<br>(s) | Unmatured<br>(account 764)<br>(t) | Matured and no<br>provision made<br>for payment<br>(account 768)<br>(u) |             |
| \$                                                      | \$                                                                                                                                               | \$              | \$                                     | \$                                                                                                                                  | \$                                                                                                                                               | \$                                                  | \$                                | \$                                                                      |             |
| 28,815                                                  |                                                                                                                                                  |                 | 28,815                                 | 15,368                                                                                                                              |                                                                                                                                                  | 11,526                                              | 1,921                             |                                                                         | 1           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 2           |
| 27,405                                                  |                                                                                                                                                  |                 | 27,405                                 | 14,616                                                                                                                              |                                                                                                                                                  | 10,962                                              | 1,827                             |                                                                         | 3           |
| 1,450                                                   |                                                                                                                                                  |                 | 1,450                                  | 1,015                                                                                                                               |                                                                                                                                                  | 290                                                 | 145                               |                                                                         | 4           |
| 18,950                                                  |                                                                                                                                                  |                 | 18,950                                 | 8,843                                                                                                                               |                                                                                                                                                  | 8,843                                               | 1,264                             |                                                                         | 5           |
| 7,300                                                   |                                                                                                                                                  |                 | 7,300                                  | 3,406                                                                                                                               |                                                                                                                                                  | 3,407                                               | 487                               |                                                                         | 6           |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 7           |
| 15,375                                                  |                                                                                                                                                  |                 | 15,375                                 | 7,175                                                                                                                               |                                                                                                                                                  | 7,175                                               | 1,025                             |                                                                         | 8           |
| 20,775                                                  |                                                                                                                                                  |                 | 20,775                                 | 9,695                                                                                                                               |                                                                                                                                                  | 9,695                                               | 1,385                             |                                                                         | 9           |
| 20,000                                                  |                                                                                                                                                  |                 | 20,000                                 | 7,994                                                                                                                               |                                                                                                                                                  | 10,674                                              | 1,332                             |                                                                         | 10          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 11          |
| 484,535                                                 |                                                                                                                                                  |                 | 484,535                                | 320,654                                                                                                                             |                                                                                                                                                  | 131,863                                             | 32,618                            | (4.0)                                                                   | 12          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 13          |
| 881,945                                                 |                                                                                                                                                  |                 | 881,945                                | 486,800                                                                                                                             |                                                                                                                                                  | 337,163                                             | 57,982                            |                                                                         | 14          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 15          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 16          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 17          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 18          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 19          |
| 829                                                     |                                                                                                                                                  |                 | 829                                    | 74                                                                                                                                  |                                                                                                                                                  | 693                                                 | 56                                |                                                                         | 20          |
| 21                                                      |                                                                                                                                                  |                 | 21                                     | 1                                                                                                                                   |                                                                                                                                                  | 19                                                  | 1                                 |                                                                         | 21          |
| 46                                                      |                                                                                                                                                  |                 | 46                                     | 1                                                                                                                                   |                                                                                                                                                  | 42                                                  | 3                                 |                                                                         | 22          |
| 896                                                     |                                                                                                                                                  |                 | 896                                    | 76                                                                                                                                  |                                                                                                                                                  | 760                                                 | 60                                | (5)                                                                     | 23          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 24          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 25          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 26          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 27          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 28          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 29          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 30          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 31          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 32          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 33          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 34          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 35          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 36          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 37          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 38          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 39          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 40          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 41          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 42          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 43          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 44          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 45          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 46          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 47          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 48          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 49          |
|                                                         |                                                                                                                                                  |                 |                                        |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 50          |
| 1,313,987                                               | 6,013                                                                                                                                            | 20,284          | 1,287,690                              | 600,749                                                                                                                             | 47,727                                                                                                                                           | 573,796                                             | 65,418                            |                                                                         | 51          |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
|          |                                                                                          | \$                                     | \$                             | \$                                  | \$                                  |
| 1        | 4(c) Equipment Finance Agreements (Continued)                                            |                                        |                                |                                     |                                     |
| 2        | Wells Fargo Bank - Agent                                                                 | 1,153                                  |                                | 1,229                               |                                     |
| 3        | First Pennsylvania Bank, N. A.                                                           |                                        |                                |                                     |                                     |
| 4        | - Agent                                                                                  | 1,257                                  |                                | 1,297                               |                                     |
| 5        | " " " "                                                                                  | 43                                     |                                | 50                                  |                                     |
| 6        | " " " "                                                                                  | 996                                    |                                | 1,047                               |                                     |
| 7        | Bank of America - Agent                                                                  | 386                                    |                                | 403                                 |                                     |
| 8        | First Pennsylvania Bank, N. A.                                                           |                                        |                                |                                     |                                     |
| 9        | - Agent                                                                                  | 311                                    |                                | 828                                 |                                     |
| 10       | " " " "                                                                                  | 1,230                                  |                                | 1,278                               |                                     |
| 11       | " " " "                                                                                  | 1,018                                  |                                | 1,046                               |                                     |
| 12       |                                                                                          |                                        |                                |                                     |                                     |
| 13       | Total 4(c)                                                                               | 13,281                                 |                                | 13,914                              |                                     |
| 14       |                                                                                          |                                        |                                |                                     |                                     |
| 15       | Total 4                                                                                  | 30,148                                 |                                | 31,081                              |                                     |
| 16       |                                                                                          |                                        |                                |                                     |                                     |
| 17       |                                                                                          |                                        |                                |                                     |                                     |
| 18       | 764 & 766.5 Equipment Obligations                                                        |                                        |                                |                                     |                                     |
| 19       | Under Capital Leases                                                                     |                                        |                                |                                     |                                     |
| 20       | Universal Communications                                                                 |                                        |                                |                                     |                                     |
| 21       | Systems, Inc.                                                                            | 105                                    |                                | 105                                 |                                     |
| 22       | " " "                                                                                    | 2                                      |                                | 2                                   |                                     |
| 23       | " " "                                                                                    | 2                                      |                                | 2                                   |                                     |
| 24       |                                                                                          |                                        |                                |                                     |                                     |
| 25       | Total Capital Leases                                                                     | 109                                    |                                | 109                                 |                                     |
| 26       |                                                                                          |                                        |                                |                                     |                                     |
| 27       |                                                                                          |                                        |                                |                                     |                                     |
| 28       |                                                                                          |                                        |                                |                                     |                                     |
| 29       |                                                                                          |                                        |                                |                                     |                                     |
| 30       |                                                                                          |                                        |                                |                                     |                                     |
| 31       |                                                                                          |                                        |                                |                                     |                                     |
| 32       |                                                                                          |                                        |                                |                                     |                                     |
| 33       |                                                                                          |                                        |                                |                                     |                                     |
| 34       |                                                                                          |                                        |                                |                                     |                                     |
| 35       |                                                                                          |                                        |                                |                                     |                                     |
| 36       |                                                                                          |                                        |                                |                                     |                                     |
| 37       |                                                                                          |                                        |                                |                                     |                                     |
| 38       |                                                                                          |                                        |                                |                                     |                                     |
| 39       |                                                                                          |                                        |                                |                                     |                                     |
| 40       |                                                                                          |                                        |                                |                                     |                                     |
| 41       |                                                                                          |                                        |                                |                                     |                                     |
| 42       |                                                                                          |                                        |                                |                                     |                                     |
| 43       |                                                                                          |                                        |                                |                                     |                                     |
| 44       |                                                                                          |                                        |                                |                                     |                                     |
| 45       |                                                                                          |                                        |                                |                                     |                                     |
| 46       |                                                                                          |                                        |                                |                                     |                                     |
| 47       |                                                                                          |                                        |                                |                                     |                                     |
| 48       |                                                                                          |                                        |                                |                                     |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              | 40,731                                 |                                | 41,716                              |                                     |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR       |           |                                                          |                               | SECURITIES REACQUIRED DURING YEAR |                | Line No. |
|------------------------------------------------|-----------|----------------------------------------------------------|-------------------------------|-----------------------------------|----------------|----------|
| Purpose of the issue and authority             | Par value | Net proceeds received for issue (cash or its equivalent) | Expense of issuing securities | AMOUNT REACQUIRED                 |                |          |
|                                                |           |                                                          |                               | Par value                         | Purchase price |          |
| (z)                                            | (aa)      | (bb)                                                     | (cc)                          | (dd)                              | (ee)           |          |
|                                                | \$        | \$                                                       | \$                            | \$                                | \$             | 1        |
|                                                |           |                                                          |                               | 1,921                             | 1,921          | 3        |
|                                                |           |                                                          |                               | 1,827                             | 1,827          | 4        |
|                                                |           |                                                          |                               | 145                               | 145            | 5        |
|                                                |           |                                                          |                               | 1,263                             | 1,263          | 6        |
|                                                |           |                                                          |                               | 487                               | 487            | 7        |
|                                                |           |                                                          |                               |                                   |                | 8        |
|                                                |           |                                                          |                               | 1,025                             | 1,025          | 9        |
|                                                |           |                                                          |                               | 1,385                             | 1,385          | 10       |
|                                                |           |                                                          |                               | 1,334                             | 1,334          | 11       |
|                                                |           |                                                          |                               |                                   |                | 12       |
|                                                |           |                                                          |                               | (40) 35,507                       | 35,507         | 13       |
|                                                | 31,575    | 31,545                                                   | 30                            | 59,896                            | 59,896         | 14       |
|                                                |           |                                                          |                               |                                   |                | 15       |
|                                                |           |                                                          |                               |                                   |                | 16       |
|                                                |           |                                                          |                               |                                   |                | 17       |
|                                                |           |                                                          |                               |                                   |                | 18       |
|                                                |           |                                                          |                               |                                   |                | 19       |
|                                                |           |                                                          |                               |                                   |                | 20       |
| ICC Order No. 36604, <sup>10.51</sup> (S) 829  |           |                                                          |                               | 74                                | 74             | 21       |
| service date Nov. 1, 1977, <sup>12.46</sup> 21 |           |                                                          |                               | 1                                 | 1              | 22       |
| "Accounting for Leases". <sup>12.26</sup> 46   |           |                                                          |                               | 1                                 | 1              | 23       |
|                                                |           |                                                          |                               |                                   |                | 24       |
| <sup>Aug. 12.65</sup> 896                      |           |                                                          |                               | 76                                | 76             | 25       |
|                                                |           |                                                          |                               |                                   |                | 26       |
|                                                |           |                                                          |                               |                                   |                | 27       |
|                                                |           |                                                          |                               |                                   |                | 28       |
|                                                |           |                                                          |                               |                                   |                | 29       |
|                                                |           |                                                          |                               |                                   |                | 30       |
|                                                |           |                                                          |                               |                                   |                | 31       |
|                                                |           |                                                          |                               |                                   |                | 32       |
|                                                |           |                                                          |                               |                                   |                | 33       |
|                                                |           |                                                          |                               |                                   |                | 34       |
|                                                |           |                                                          |                               |                                   |                | 35       |
|                                                |           |                                                          |                               |                                   |                | 36       |
|                                                |           |                                                          |                               |                                   |                | 37       |
|                                                |           |                                                          |                               |                                   |                | 38       |
|                                                |           |                                                          |                               |                                   |                | 39       |
|                                                |           |                                                          |                               |                                   |                | 40       |
|                                                |           |                                                          |                               |                                   |                | 41       |
|                                                |           |                                                          |                               |                                   |                | 42       |
|                                                |           |                                                          |                               |                                   |                | 43       |
|                                                |           |                                                          |                               |                                   |                | 44       |
|                                                |           |                                                          |                               |                                   |                | 45       |
|                                                |           |                                                          |                               |                                   |                | 46       |
|                                                |           |                                                          |                               |                                   |                | 47       |
|                                                |           |                                                          |                               |                                   |                | 48       |
|                                                |           |                                                          |                               |                                   |                | 49       |
|                                                |           |                                                          |                               |                                   |                | 50       |
| Grand Total                                    | 31,575    | 31,545                                                   | 30                            | 79,970                            | 76,222         | 51       |

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name, by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

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(Dollars in thousands)

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218) | Description of equipment covered     | Contract price of equipment acquired | Cash paid on acceptance of equipment |
|----------|------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|          | (a)                                                                                      | (b)                                  | (c)                                  | (d)                                  |
| 1        | <u>New York, Chicago and St. Louis Railroad Company</u>                                  |                                      | \$                                   | \$                                   |
| 2        |                                                                                          |                                      |                                      |                                      |
| 3        |                                                                                          |                                      |                                      |                                      |
| 4        | Series of 1963                                                                           | 175 Insulated Steel Box Cars         |                                      |                                      |
| 5        |                                                                                          | 234 Steel Box Cars                   |                                      |                                      |
| 6        |                                                                                          | 75 Covered Hopper Cars               | 8,227                                | 1,687                                |
| 7        | <u>Norfolk &amp; Western Railway Co. - Equipment Trust</u>                               |                                      |                                      |                                      |
| 8        | Series "H"                                                                               | 26 2250-HP GP-30 Diesel loco. units  |                                      |                                      |
| 9        |                                                                                          | 200 70-T 50 ft. Box Cars             |                                      |                                      |
| 10       |                                                                                          | 50 100-T Covered Hopper Cars         | 10,013                               | 2,068                                |
| 11       | " "T"                                                                                    | 1259 85-T All Steel Hopper Cars      |                                      |                                      |
| 12       |                                                                                          | 1 2500-HP EP-35 Diesel loco. unit    | 13,306                               | 2,686                                |
| 13       | " "J"                                                                                    | 300 70-T 50-ft. 6-in. All Steel Box  |                                      |                                      |
| 14       |                                                                                          | Cars                                 |                                      |                                      |
| 15       |                                                                                          | 40 70-T All Steel Wood Chip Hopper   |                                      |                                      |
| 16       |                                                                                          | Cars                                 |                                      |                                      |
| 17       |                                                                                          | 20 50-T Bulkhead Flat Cars           | 5,577                                | 1,167                                |
| 18       | " "K"                                                                                    | 1500 85-T Hopper Cars                |                                      |                                      |
| 19       |                                                                                          | 10 50-T Bulkhead Flat Cars           |                                      |                                      |
| 20       |                                                                                          | 6 70-T Flat Cars with Auto Racks     |                                      |                                      |
| 21       |                                                                                          | 60 100-T Auto Parts Box Cars         | 16,973                               | 3,473                                |
| 22       | " "L"                                                                                    | 1500 95-T Hopper Cars                |                                      |                                      |
| 23       |                                                                                          | 14 2500-HP EMD Diesel loco. units    |                                      |                                      |
| 24       |                                                                                          | 50 100-T Covered Hopper Cars         | 19,435                               | 4,135                                |
| 25       | " "M"                                                                                    | 1500 95-T Hopper Cars                |                                      |                                      |
| 26       |                                                                                          | 25 2500-HP EMD Diesel loco. units    |                                      |                                      |
| 27       |                                                                                          | 50 100-T Covered Hopper Cars         |                                      |                                      |
| 28       |                                                                                          | 400 70-T Box Cars                    | 23,277                               | 4,827                                |
| 29       | " "N"                                                                                    | 1407 95-T Hopper Cars                | 15,617                               | 3,167                                |
| 30       | " "O"                                                                                    | 1335 95-T Hopper Cars                | 14,074                               | 2,873                                |
| 31       |                                                                                          | 125 100-T Covered Hoppers            | 1,852                                | 370                                  |
| 32       |                                                                                          | 50 100-T Covered Hoppers             | 730                                  | 146                                  |
| 33       |                                                                                          | 6 100-T Covered Hoppers              | 105                                  | 21                                   |
| 34       | " "P"                                                                                    | 20 2750-HP Diesel loco. units        | 4,964                                | 993                                  |
| 35       |                                                                                          | 5 3000-HP Diesel loco. units         | 1,262                                | 252                                  |
| 36       |                                                                                          | 30 3000-HP Diesel loco. units        | 6,623                                | 1,325                                |
| 37       |                                                                                          | 5 3000-HP Diesel loco. units         | 1,325                                | 265                                  |
| 38       |                                                                                          | 150 100-T Covered Hoppers            | 2,222                                | 444                                  |
| 39       |                                                                                          | 150 70-T Hi Cube Box Cars            | 4,557                                | 911                                  |
| 40       |                                                                                          | 223 70-T Hi Cube Box Cars            | 6,788                                | 1,426                                |
| 41       | " "Q"                                                                                    | 1116 100-T Hopper Cars               | 12,970                               | 2,650                                |
| 42       |                                                                                          | 53 86-ft. 100-T Hi Cube Box Cars     | 1,789                                | 358                                  |
| 43       |                                                                                          | 20 60-ft. 100-T DF Box Cars          | 468                                  | 93                                   |
| 44       |                                                                                          | 50 50-T Caboose Cars                 | 889                                  | 180                                  |
| 45       |                                                                                          | 269 60-ft. 100-T Hi Density Box Cars | 7,010                                | 1,440                                |
| 46       | " "R"                                                                                    | 1025 100-T Hopper Cars               | 12,495                               | 2,505                                |
| 47       | " "S"                                                                                    | 15 3000-HP Diesel loco. units        | 3,798                                | 760                                  |
| 48       |                                                                                          | 20 GM Diesel loco. units             | 4,870                                | 974                                  |
| 49       |                                                                                          | 15 GM Diesel loco. units             | 3,578                                | 715                                  |
| 50       |                                                                                          | 1107 100-T Hopper Cars               | 14,275                               | 2,982                                |



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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(Dollars in thousands)

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218) | Description of equipment covered | Contract price of equipment acquired | Cash paid on acceptance of equipment |
|----------|------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|
|          | (a)                                                                                      | (b)                              | (c)                                  | (d)                                  |
| 1        | Norfolk & Western Railway Company - Equipment Trust - Continued                          |                                  | \$                                   | \$                                   |
| 2        | Series "T"                                                                               | 65 100-T Hopper Cars             | 866                                  | 173                                  |
| 3        |                                                                                          | 770 100-T Gondola Cars           | 10,588                               | 2,118                                |
| 4        |                                                                                          | 65 Hi Cube Box Cars              | 1,731                                | 346                                  |
| 5        |                                                                                          | 40 100-T Gondola Cars            | 596                                  | 119                                  |
| 6        | " "U"                                                                                    | 532 100-T Gondola Cars           | 7,560                                | 1,539                                |
| 7        |                                                                                          | 230 100-T Gondola Cars           | 3,163                                | 668                                  |
| 8        |                                                                                          | 31 100-T Hopper                  | 562                                  |                                      |
| 9        |                                                                                          | 75 100-T Box Cars                | 2,046                                | 474                                  |
| 10       | " "V"                                                                                    | 155 100-T Gondola Cars           | 2,309                                | 393                                  |
| 11       |                                                                                          | 468 100-T Gondola Cars           | 6,650                                | 1,016                                |
| 12       |                                                                                          | 100 70-T Box Cars                | 2,621                                | 571                                  |
| 13       |                                                                                          | 25 100-T Hopper Cars             | 446                                  | 446                                  |
| 14       | " "W"                                                                                    | 11 SD40-2 3000-HP Diesel loco.   | 3,777                                | 756                                  |
| 15       |                                                                                          | 447 100-T Covered Hopper Cars    | 7,981                                | 1,512                                |
| 16       |                                                                                          | 106 100-T Box Cars               | 3,700                                | 740                                  |
| 17       |                                                                                          | 7 100-T Gondola Cars             | 145                                  | 145                                  |
| 18       | " "X"                                                                                    | 148 Flush Deck Flat Cars         | 2,974                                | 599                                  |
| 19       |                                                                                          | 291 "Lo-Dek" Flat Cars           | 6,628                                | 1,336                                |
| 20       |                                                                                          | 14 100-T Box Cars                | 409                                  | 84                                   |
| 21       |                                                                                          | 30 100-T Box Cars                | 843                                  | 172                                  |
| 22       |                                                                                          | 254 100-T Covered Hopper Cars    | 4,535                                | 871                                  |
| 23       |                                                                                          | 3 U-30-C Diesel loco.            | 997                                  | 199                                  |
| 24       |                                                                                          | 3 100-T Gondola Cars             | 62                                   | 62                                   |
| 25       | " "Y"                                                                                    | 30 100-T Covered Hopper Cars     | 536                                  | 100                                  |
| 26       |                                                                                          | 17 SD40-2 3000HP Diesel loco.    | 5,993                                | 1,268                                |
| 27       |                                                                                          | 125 100-T Box Cars               | 5,461                                | 1,484                                |
| 28       |                                                                                          | 423 100-T Gondola Cars           | 8,756                                | 2,894                                |
| 29       | " "Z"                                                                                    | 67 100-T Gondola Cars            | 1,387                                | 277                                  |
| 30       |                                                                                          | 543 100-T OT Hopper Cars         | 12,201                               | 2,449                                |
| 31       |                                                                                          | 38 3000-HP Diesel locomotives    | 15,807                               | 3,161                                |
| 32       |                                                                                          | 26 T-1 Level Rack Cars - SnapPac | 1,434                                | 287                                  |
| 33       |                                                                                          | 150 100-T Coil Steel Cars        | 5,073                                | 1,035                                |
| 34       |                                                                                          | 60 100-T Flat Cars               | 1,634                                | 327                                  |
| 35       | " "1"                                                                                    | 623 100-T OT Hopper Cars         | 14,397                               | 3,204                                |
| 36       |                                                                                          | 208 70-T Box Cars                | 5,725                                | 1,157                                |
| 37       |                                                                                          | 28 3000-HP Diesel locomotives    | 11,636                               | 2,327                                |
| 38       |                                                                                          | 40 100-T Flat Cars               | 1,089                                | 218                                  |
| 39       |                                                                                          | 150 100-T Coil Steel Flat Cars   | 5,074                                | 1,015                                |
| 40       | " "2"                                                                                    | 902 100-T OT Hopper Cars         | 20,791                               | 4,621                                |
| 41       |                                                                                          | 146 70-T Box Cars                | 4,030                                | 815                                  |
| 42       |                                                                                          | 100 50-T Caboose Cars            | 4,268                                | 853                                  |
| 43       | " "3"                                                                                    | 414 100-T OT Hopper Cars         | 7,122                                | 1,437                                |
| 44       |                                                                                          | 750 100-T Gondola Cars           | 18,585                               | 3,717                                |
| 45       |                                                                                          | 115 70-T Box Cars                | 3,192                                | 645                                  |
| 46       | " "4"                                                                                    | 528 100-T OT Hopper Cars         | 11,380                               | 2,305                                |
| 47       | " "5"                                                                                    | 690 100-T OT Hopper Cars         | 15,028                               | 3,028                                |
| 48       | " "6"                                                                                    | 52 100-T OT Hopper Cars          | 1,206                                | 241                                  |
| 49       |                                                                                          | Account 716 includes \$18,610    |                                      |                                      |
| 50       |                                                                                          |                                  |                                      |                                      |

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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(Dollars in thousands)

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218) | Description of equipment covered  | Contract price of equipment acquired | Cash paid on acceptance of equipment |
|----------|------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
|          | (a)                                                                                      | (b)                               | (c)                                  | (d)                                  |
| 1        | New York, Chicago &                                                                      |                                   | \$                                   | \$                                   |
| 2        | St. Louis RR. Co.                                                                        |                                   |                                      |                                      |
| 3        | Conditional Sale                                                                         |                                   |                                      |                                      |
| 4        | Agreement Pullman, Inc.                                                                  |                                   |                                      |                                      |
| 5        | (Pullman Standard                                                                        |                                   |                                      |                                      |
| 6        | Division) and                                                                            |                                   |                                      |                                      |
| 7        | Bethlehem Steel Co.                                                                      |                                   |                                      |                                      |
| 8        | Assigned to National                                                                     | 500 Gondola Cars                  |                                      |                                      |
| 9        | Bank of Detroit                                                                          | 500 Open-Top Hopper Cars          | 11,339                               | 29                                   |
| 10       |                                                                                          |                                   |                                      |                                      |
| 11       | Conditional Sale                                                                         |                                   |                                      |                                      |
| 12       | Agreement ACF Ind.,                                                                      |                                   |                                      |                                      |
| 13       | Inc. Assigned to                                                                         |                                   |                                      |                                      |
| 14       | Central Nat'l. Bank                                                                      |                                   |                                      |                                      |
| 15       | of Cleveland                                                                             | 38 Steel Box Cars                 | 754                                  | 4                                    |
| 16       |                                                                                          |                                   |                                      |                                      |
| 17       | Norfolk & Western                                                                        |                                   |                                      |                                      |
| 18       | Railway Company                                                                          |                                   |                                      |                                      |
| 19       | Equipment Finance Agreements:                                                            |                                   |                                      |                                      |
| 20       |                                                                                          |                                   |                                      |                                      |
| 21       | 12/15/64                                                                                 | 39 2500-HP Diesel loco. units     | 8,286                                |                                      |
| 22       |                                                                                          | 75 100-T Covered Hoppers          | 1,457                                |                                      |
| 23       |                                                                                          | 53 70-T Refrigerator Cars         | 981                                  |                                      |
| 24       |                                                                                          | 8 2000-HP Alco Diesel loco. units | 1,598                                | 5                                    |
| 25       |                                                                                          | 404 70-T Box Cars                 | 6,880                                |                                      |
| 26       |                                                                                          | 75 70-T Covered Hoppers           | 1,129                                | 8                                    |
| 27       |                                                                                          | 25 100-T Box Cars                 | 561                                  | 21                                   |
| 28       |                                                                                          | 40 90-T BH Flat Cars              | 789                                  |                                      |
| 29       |                                                                                          | 10 90-T Flat Cars                 | 167                                  | 11                                   |
| 30       |                                                                                          | 1500 95-T Hopper Cars             | 15,377                               |                                      |
| 31       |                                                                                          | 50 70-T Covered Hoppers           | 770                                  |                                      |
| 32       |                                                                                          |                                   | 37,995                               | 45                                   |
| 33       | 6/1/65                                                                                   | 30 2500-HP Diesel loco. units     | 7,254                                | 204                                  |
| 34       |                                                                                          | 328 70-T H1 Cube Box Cars         | 9,916                                | 57                                   |
| 35       |                                                                                          | 53 100-T Box Cars                 | 1,157                                | 143                                  |
| 36       |                                                                                          | 420 70-T Box Cars                 | 6,985                                | 273                                  |
| 37       |                                                                                          | 177 100-T Covered Hoppers         | 2,592                                |                                      |
| 38       |                                                                                          | 1000 100-T Gondolas               | 12,912                               | 8                                    |
| 39       |                                                                                          | 38 100-T Covered Hoppers          | 541                                  |                                      |
| 40       |                                                                                          | 5 100-T Hopper Cars               | 56                                   |                                      |
| 41       |                                                                                          |                                   | 41,413                               | 585                                  |
| 42       | 10/1/65                                                                                  | 50 2500-HP Diesel loco. units     | 12,331                               |                                      |
| 43       |                                                                                          | 10 2750-HP " " "                  | 2,438                                | 1                                    |
| 44       |                                                                                          | 86 70-T Box Cars                  | 1,684                                |                                      |
| 45       |                                                                                          | 1165 95-T Hoppers                 | 12,058                               | 10                                   |
| 46       |                                                                                          |                                   |                                      |                                      |
| 47       |                                                                                          |                                   | 28,511                               | 11                                   |
| 48       |                                                                                          |                                   |                                      |                                      |
| 49       |                                                                                          |                                   |                                      |                                      |
| 50       |                                                                                          |                                   |                                      |                                      |

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

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|----------|------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------|---------------------------------------------|
|          | (a)                                                                                      |                                         | (c)                                         | (d)                                         |
| 1        | <u>Equipment Finance Agreements: - Continued</u>                                         |                                         | \$                                          | \$                                          |
| 2        | 6/1/66                                                                                   | 1000 95-T Hoppers                       | 10,710                                      | 270                                         |
| 3        |                                                                                          | 25 3000-HP Diesel loco. units           | 6,627                                       |                                             |
| 4        |                                                                                          | 35 3600-HP " " "                        | 9,753                                       |                                             |
| 5        |                                                                                          | 30 2800-HP " " "                        | 6,652                                       |                                             |
| 6        |                                                                                          | 217 60-ft. DF Box Cars                  | 4,478                                       |                                             |
| 7        |                                                                                          | 16 100-T Flat Cars                      | 282                                         | 6                                           |
| 8        |                                                                                          | 200 100-T Gondolas                      | 3,399                                       | 3                                           |
| 9        |                                                                                          | 194 100-T Covered Hoppers               | 3,405                                       | 27                                          |
| 10       |                                                                                          |                                         | 45,306                                      | 306                                         |
| 11       | 10/1/66                                                                                  | 260 50-T Box Cars                       | 1,364                                       |                                             |
| 12       | 10-1-66                                                                                  | 962 100-T Covered Hoppers               | 13,696                                      |                                             |
| 13       |                                                                                          | 184 100-T Flat Cars                     | 3,247                                       | 43                                          |
| 14       |                                                                                          | 98 100-T Hopper Cars                    | 1,112                                       | 12                                          |
| 15       |                                                                                          |                                         | 18,055                                      | 55                                          |
| 16       | 5/1/67                                                                                   | 5 3000-HP Diesel loco. units            | 1,267                                       |                                             |
| 17       |                                                                                          | 15 3000-HP Diesel loco. units           | 3,281                                       |                                             |
| 18       |                                                                                          | 8 3600-HP " " "                         | 2,321                                       |                                             |
| 19       |                                                                                          | 912 100-T Hoppers                       | 9,918                                       | 87                                          |
| 20       |                                                                                          |                                         | 16,787                                      | 37                                          |
| 21       | 6/1/67                                                                                   | 350 50-T Box Cars                       | 2,001                                       | X 1 X                                       |
| 22       |                                                                                          |                                         |                                             |                                             |
| 23       | 7/1/67                                                                                   | 58 100-T Covered Hoppers                | 1,245                                       |                                             |
| 24       |                                                                                          | 20 3000-HP Diesel loco. units           | 4,540                                       |                                             |
| 25       |                                                                                          | 20 3000-HP " " "                        | 4,451                                       | 1                                           |
| 26       |                                                                                          | 22 3600-HP " " "                        | 6,085                                       |                                             |
| 27       |                                                                                          |                                         | 16,221                                      | 1                                           |
| 28       | 9/1/67                                                                                   | 10 3000-HP Diesel loco. units           | 2,273                                       |                                             |
| 29       |                                                                                          | 500 70-T Box Cars                       | 8,915                                       | 38                                          |
| 30       |                                                                                          | 1160 100-T Hopper Cars                  | 12,628                                      | 69                                          |
| 31       |                                                                                          | 3 Flat Cars                             | 291                                         |                                             |
| 32       |                                                                                          |                                         |                                             |                                             |
| 33       | 1/1/68                                                                                   | 500 70-T Box Cars                       | 9,057                                       |                                             |
| 34       |                                                                                          | 28 Hi Cube Box Cars                     | 792                                         | 2                                           |
| 35       |                                                                                          | 730 100-T Hopper Cars                   | 8,212                                       | 59                                          |
| 36       |                                                                                          |                                         |                                             |                                             |
| 37       | 4/1/68                                                                                   | 179 70-T Gondolas                       | 1,791                                       | 10                                          |
| 38       |                                                                                          | 300 70-T Box Cars                       | 3,037                                       | 18                                          |
| 39       |                                                                                          |                                         |                                             |                                             |
| 40       | 5/1/68                                                                                   | 698 100-T Hopper Cars                   | 7,891                                       | 1                                           |
| 41       |                                                                                          |                                         |                                             |                                             |
| 42       | 8/1/68                                                                                   | 283 Hi Cube Box Cars                    | 8,003                                       | 53                                          |
| 43       |                                                                                          | 1031 100-T Hopper Cars                  | 12,081                                      | 6                                           |
| 44       |                                                                                          |                                         |                                             |                                             |
| 45       | 4/1/69                                                                                   | 982 100-T Covered Hoppers               | 13,728                                      | 31                                          |
| 46       |                                                                                          | 534 70-T 50-ft. Box Cars                | 8,254                                       | 16                                          |
| 47       |                                                                                          | 19 3600-HP Diesel locomotives           | 5,418                                       | 3                                           |
| 48       |                                                                                          |                                         |                                             |                                             |
| 49       | 4/7/69                                                                                   | 800 Trailers                            | 4,457                                       | X                                           |
| 50       |                                                                                          |                                         |                                             |                                             |



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|----------|------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|
|          | (a)                                                                                      | (b)                                   | (c)                                  | (d)                                  |
| 1        | Equipment Finance Agreements - Continued                                                 |                                       | \$                                   | \$                                   |
| 2        | 7/1/69                                                                                   | 916 70-T Box Cars                     | 14,238                               | 38                                   |
| 3        |                                                                                          | 78 100-T Hi Cube Box Cars             | 2,201                                | 25                                   |
| 4        |                                                                                          | 967 100-T Hopper Cars                 | 12,474                               | 35                                   |
| 5        |                                                                                          |                                       |                                      |                                      |
| 6        | 7/15/69                                                                                  | 69 70-T Gondola Cars                  | 802                                  | 2                                    |
| 7        |                                                                                          |                                       |                                      |                                      |
| 8        | 8/1/69                                                                                   | 9 3300-HP Diesel locomotives          | 2,549                                |                                      |
| 9        |                                                                                          |                                       |                                      |                                      |
| 10       | 10/1/69                                                                                  | 637 70-T Box Cars                     | 10,684                               | 48                                   |
| 11       |                                                                                          | 472 100-T Hoppers                     | 6,089                                | 3                                    |
| 12       |                                                                                          | 25 3600-HP Diesel locomotives         | 7,340                                | 4                                    |
| 13       |                                                                                          | 150 Caboose Cars                      | 2,695                                | 15                                   |
| 14       |                                                                                          | 21 100-T Hi Cube Box Cars             | 675                                  | 8                                    |
| 15       |                                                                                          |                                       |                                      |                                      |
| 16       | 1/15/70                                                                                  | 125 70-T Gondolas                     | 1,453                                | 3                                    |
| 17       |                                                                                          |                                       |                                      |                                      |
| 18       | 2/1/70                                                                                   | 1590 100-T Hopper Cars                | 19,047                               | 97                                   |
| 19       |                                                                                          |                                       |                                      |                                      |
| 20       | 2/15/70                                                                                  | 25 3600-HP Diesel locomotives         | 7,308                                | 8                                    |
| 21       |                                                                                          |                                       |                                      |                                      |
| 22       | 5/1/70                                                                                   | 1000 100-T Covered Hopper Cars        | 15,371                               |                                      |
| 23       |                                                                                          | 1 70-T Box Car                        | 24                                   | 20                                   |
| 24       |                                                                                          |                                       |                                      |                                      |
| 25       | 9/1/70                                                                                   | 50 3000-HP Diesel locomotives         | 11,951                               | 1                                    |
| 26       |                                                                                          | 726 100-T Hopper Cars                 | 8,836                                | 11                                   |
| 27       |                                                                                          | 10 3000-HP Diesel locomotives         | 2,532                                | 2                                    |
| 28       |                                                                                          |                                       |                                      |                                      |
| 29       | 4/1/71                                                                                   | 15 3000-HP Diesel locomotives         | 4,485                                | 3                                    |
| 30       |                                                                                          | 25 2000-HP Diesel locomotives         | 6,038                                |                                      |
| 31       |                                                                                          | 75 70-T Box Cars                      | 1,683                                | 3                                    |
| 32       |                                                                                          | 443 100-T Hopper Cars                 | 5,371                                | 101                                  |
| 33       |                                                                                          | 10 3000-HP Diesel locomotives         | 2,532                                | 2                                    |
| 34       |                                                                                          |                                       |                                      |                                      |
| 35       | 4/15/72                                                                                  | 500 Trailers                          | 2,730                                |                                      |
| 36       |                                                                                          |                                       |                                      |                                      |
| 37       | 4/1/73                                                                                   | 500 Trailers                          | 2,922                                |                                      |
| 38       |                                                                                          |                                       |                                      |                                      |
| 39       | Wabash Railroad                                                                          |                                       |                                      |                                      |
| 40       | Equipment Trust                                                                          |                                       |                                      |                                      |
| 41       | Series K                                                                                 | 8 2500-HP Diesel-Elec. Frt. Locos.    |                                      |                                      |
| 42       |                                                                                          | 100 70-T 86'6" All steel box cars     | 6,147                                | 1,242                                |
| 43       |                                                                                          |                                       |                                      |                                      |
| 44       | Conditional Sale Agreement:                                                              |                                       |                                      |                                      |
| 45       | " 5/15/62                                                                                | 15 2500-HP Diesel-Elec. Frt. Locos.   |                                      |                                      |
| 46       |                                                                                          | 100 70-T Covered Hopper "Airslide"    |                                      |                                      |
| 47       |                                                                                          | cars                                  |                                      |                                      |
| 48       |                                                                                          | 20 70-T Covered Hopper "Dia-Flo" cars | 4,977                                | 11                                   |
| 49       | " 8/15/63                                                                                | 100 100-T 60'9" All steel box cars    | 2,023                                | 3                                    |
| 50       |                                                                                          |                                       |                                      |                                      |

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218) | Description of equipment covered   | Contract price of equipment acquired | Cash paid on acceptance of equipment |
|----------|------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
|          | (a)                                                                                      | (b)                                | (c)                                  | (d)                                  |
|          | Wabash Railroad                                                                          |                                    | \$                                   | \$                                   |
| 1        | Conditional Sale Agreement - Continued                                                   |                                    |                                      |                                      |
| 2        | " 12/1/63                                                                                | 50 70-T All steel covered hopper   |                                      |                                      |
| 3        |                                                                                          | "Center Flow" cars                 | 1,393                                |                                      |
| 4        |                                                                                          |                                    |                                      |                                      |
| 5        | " 1/17/64                                                                                | 100 100-T 60'9" All steel box cars | 1,943                                | 2                                    |
| 6        |                                                                                          |                                    |                                      |                                      |
| 7        | " 3/20/64                                                                                | 350 50-T 40'6" All steel box cars  | 2,290                                | 458                                  |
| 8        |                                                                                          |                                    |                                      |                                      |
| 9        |                                                                                          |                                    |                                      |                                      |
| 10       |                                                                                          |                                    |                                      |                                      |
| 11       |                                                                                          | 467,861 (143)                      | 469,421                              | 1,960                                |
| 12       |                                                                                          |                                    |                                      |                                      |
| 13       |                                                                                          |                                    |                                      |                                      |
| 14       |                                                                                          |                                    |                                      |                                      |
| 15       |                                                                                          |                                    |                                      |                                      |
| 16       |                                                                                          |                                    |                                      |                                      |
| 17       |                                                                                          |                                    |                                      |                                      |
| 18       |                                                                                          |                                    |                                      |                                      |
| 19       |                                                                                          |                                    |                                      |                                      |
| 20       |                                                                                          |                                    |                                      |                                      |
| 21       |                                                                                          |                                    |                                      |                                      |
| 22       |                                                                                          |                                    |                                      |                                      |
| 23       |                                                                                          |                                    |                                      |                                      |
| 24       |                                                                                          |                                    |                                      |                                      |
| 25       |                                                                                          |                                    |                                      |                                      |
| 26       |                                                                                          |                                    |                                      |                                      |
| 27       |                                                                                          |                                    |                                      |                                      |
| 28       |                                                                                          |                                    |                                      |                                      |
| 29       |                                                                                          |                                    |                                      |                                      |
| 30       |                                                                                          |                                    |                                      |                                      |
| 31       |                                                                                          |                                    |                                      |                                      |
| 32       |                                                                                          |                                    |                                      |                                      |
| 33       |                                                                                          |                                    |                                      |                                      |
| 34       |                                                                                          |                                    |                                      |                                      |
| 35       |                                                                                          |                                    |                                      |                                      |
| 36       |                                                                                          |                                    |                                      |                                      |
| 37       |                                                                                          |                                    |                                      |                                      |
| 38       |                                                                                          |                                    |                                      |                                      |
| 39       |                                                                                          |                                    |                                      |                                      |
| 40       |                                                                                          |                                    |                                      |                                      |
| 41       |                                                                                          |                                    |                                      |                                      |
| 42       |                                                                                          |                                    |                                      |                                      |
| 43       |                                                                                          |                                    |                                      |                                      |
| 44       |                                                                                          |                                    |                                      |                                      |
| 45       |                                                                                          |                                    |                                      |                                      |
| 46       |                                                                                          |                                    |                                      |                                      |
| 47       |                                                                                          |                                    |                                      |                                      |
| 48       |                                                                                          |                                    |                                      |                                      |
| 49       |                                                                                          |                                    |                                      |                                      |
| 50       |                                                                                          |                                    |                                      |                                      |

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## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payment applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

| Line No. | Name of issue (from schedule 218)<br>(a) | Amount actually outstanding (from schedule 218)<br>(b) | Nominal rate of interest (from schedule 218)<br>(c) | AMOUNT OF INTEREST                       |                                                                                                     |
|----------|------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------------------|
|          |                                          |                                                        |                                                     | Maximum amount payable, if earned<br>(d) | Amount actually payable under contingent interest provisions, charged to income for the year<br>(e) |
| 1        | Income Debentures (3b)                   | \$                                                     |                                                     | \$                                       | \$                                                                                                  |
| 2        |                                          |                                                        |                                                     |                                          |                                                                                                     |
| 3        | The New York, Chicago and St. Louis      |                                                        |                                                     |                                          |                                                                                                     |
| 4        | Railroad Company                         | 5,481                                                  | 4.50                                                | 294                                      | 294                                                                                                 |
| 5        | Norfolk and Western Railway Company      | 3,737                                                  | 4.85                                                | 183                                      | 183                                                                                                 |
| 6        | The Virginian Railway Company            | 16,546                                                 | 6.00                                                | 992                                      | 992                                                                                                 |
| 7        |                                          |                                                        |                                                     |                                          |                                                                                                     |
| 8        |                                          |                                                        |                                                     |                                          |                                                                                                     |
| 9        |                                          |                                                        |                                                     |                                          |                                                                                                     |
| 10       |                                          |                                                        |                                                     |                                          |                                                                                                     |

## AMOUNT OF INTEREST—Concluded

| Line No. | DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE |                          | TOTAL PAID WITHIN YEAR            |                                  |              | Maximum period or percentage, for which cumulative, if any<br>(k) | Total accumulated unearned interest plus earned interest unpaid at the close of year<br>(l) |
|----------|--------------------------------------------------------------------------|--------------------------|-----------------------------------|----------------------------------|--------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
|          | Current year<br>(f)                                                      | All years to date<br>(g) | On account of current year<br>(h) | On account of prior years<br>(i) | Total<br>(j) |                                                                   |                                                                                             |
| 1        | \$                                                                       | \$                       | \$                                | \$                               | \$           |                                                                   | \$                                                                                          |
| 2        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 3        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 4        | None                                                                     | None                     | 294                               |                                  | 294          |                                                                   |                                                                                             |
| 5        | None                                                                     | None                     | 161                               | 23                               | 184          |                                                                   | 23                                                                                          |
| 6        | None                                                                     | None                     | 579                               | 414                              | 993          |                                                                   | 414                                                                                         |
| 7        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 8        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 9        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 10       |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 767, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.  
(Dollars in thousands)

| Line No. | Name of creditor company<br>(a) | Rate of interest<br>(b) | Balance at beginning of year<br>(c) | Balance at close of year<br>(d) | Interest accrued during year<br>(e) | Interest paid during year<br>(f) |
|----------|---------------------------------|-------------------------|-------------------------------------|---------------------------------|-------------------------------------|----------------------------------|
| 1        | AC&Y Term. Properties Co.       | Prime                   | \$ 150                              | \$ 300                          | \$ 16                               | \$ 14                            |
| 2        | Akron, Canton & Youngstown RR.  | Less 1%                 | 150                                 |                                 | 36                                  | 26                               |
| 3        | Akron, Canton & Youngstown RR.  | 6                       |                                     | 3,398                           | 99                                  |                                  |
| 4        | Chesapeake Western Railway      | Prime                   | 180                                 | 423                             | 17                                  | 13                               |
| 5        | Lake Erie Dock Company          | Less 1%                 |                                     | 25                              | 1                                   | 1                                |
| 6        | Lake Erie & Fort Wayne RR.      | "                       | 70                                  | 76                              | 4                                   | 4                                |
| 7        | Lamberts Point Docks, Inc.      | None                    | 913                                 |                                 |                                     |                                  |
| 8        | New Jersey, Ind. & Ill. RR.     | Prime                   | 1,200                               | 1,290                           | 55                                  | 49                               |
| 9        | Nickel Plate Imp. Co.           | Less 1%                 | 655                                 | 840                             | 41                                  | 39                               |
| 10       | Norfolk, Franklin & Dan. Rwy.   | "                       | 3,225                               | 4,050                           | 171                                 | 158                              |
| 11       | Pocahontas Land Corp.           | "                       | 13,650                              | 12,750                          | 600                                 | 538                              |
| 12       | Pocahontas Kentucky Corp.       | "                       |                                     | 1,925                           | 10                                  |                                  |
| 13       | Virginia Holding Corp.          | "                       | 717                                 | 1,950                           | 49                                  | 25                               |
| 14       | Hotel Roanoke                   | "                       | 50                                  | 350                             | 9                                   | 6                                |
| 15       | TOTAL                           |                         | 20,740                              | 27,377                          | 1,108                               | 873                              |

NOTES AND REMARKS

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show (1) all items (or the aggregate of a class of items of like description) amounting to \$250,000, or more; however, if the creditor has no items amounting to \$250,000, or more, show the three largest individual items of \$100,000, or more.

Show (2) each other item or class of items of like description amounting to less than \$250,000, or \$100,000, as applicable, combined into a single entry designated "other items, each less than \$250,000, or \$100,000, as applicable." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Report dollars in thousands.

| Line No. | Account No. (a) | Item (b)                                            | Amount (c) |
|----------|-----------------|-----------------------------------------------------|------------|
|          |                 |                                                     | \$         |
| 1        | 759             | Estimated Current Insurance Liability               | 5,900      |
| 2        |                 | Estimated loss and Damage Claims Payable            | 9,900      |
| 3        |                 | Estimated Overcharge Claims Payable                 | 3,700      |
| 4        |                 | Estimated Personal Injury Claims Payable            | 12,400     |
| 5        |                 | Estimated Switching Revenue Due Other Roads         | 1,650      |
| 6        |                 | Agents Collections on Waybills Not Processed        | 3,195      |
| 7        |                 | Accrued Handling Charges - Trailers and Automobiles | 560        |
| 8        |                 | Material Received Not Paid                          | 10,890     |
| 9        |                 | Accrued Rents Payable                               | 1,079      |
| 10       |                 | Estimated Equipment Rents Payable                   | 23,900     |
| 11       |                 | Estimated Car Repairs Due Other Roads               | 2,162      |
| 12       |                 | Accrued Vacation Allowance                          | 29,323     |
| 13       |                 | Wage Adjustments                                    | 1,217      |
| 14       |                 | Joint Facilities and Operations Payable             | 9,378      |
| 15       |                 | Estimated Outside Attorney Fees                     | 1,000      |
| 16       |                 | Estimated Group Insurance Premiums Payable          | 366        |
| 17       |                 | Amounts Due Trustee - NW TRASOP                     | 1,558      |
| 18       |                 | Estimated Payments For Dock Operations              | 254        |
| 19       |                 | Accrued Personal and Travel Expenses                | 273        |
| 20       |                 | Miscellaneous Accounts Payable Due Other Roads      | 1,671      |
| 21       |                 | Estimated Utility Bills Payable                     | 334        |
| 22       |                 | Other items, each less than \$250,000               | 1,313      |
| 23       |                 |                                                     | 122,007    |
| 24       |                 |                                                     |            |
| 25       |                 |                                                     |            |
| 26       |                 |                                                     |            |
| 27       | 763             | Forwarded Prepaid Charges                           | 44,607     |
| 28       |                 | Cash Deposits Account Industrial Buildings          | 1,820      |
| 29       |                 | Refunds Due Patrons                                 | 425        |
| 30       |                 | Other items, each less than \$250,000               | 133        |
| 31       |                 |                                                     | 46,985     |
| 32       |                 |                                                     |            |
| 33       |                 |                                                     |            |
| 34       |                 |                                                     |            |
| 35       |                 |                                                     |            |
| 36       |                 |                                                     |            |
| 37       |                 |                                                     |            |
| 38       |                 |                                                     |            |
| 39       |                 |                                                     |            |
| 40       |                 |                                                     |            |
| 41       |                 |                                                     |            |
| 42       |                 |                                                     |            |
| 43       |                 |                                                     |            |
| 44       |                 |                                                     |            |
| 45       |                 |                                                     |            |



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760 "Federal income taxes accrued" and 761.

"Other taxes accrued."  
(Dollars in thousands)

| Line No. | Kind of tax (a)                              | Previous years (b) | Current year (c) | Balance at close of year (d) |
|----------|----------------------------------------------|--------------------|------------------|------------------------------|
| 1        | Federal income taxes — Total (account 760)   | \$ (1,158)         | \$ 4,850         | \$ 3,692                     |
| 2        | Railway property State and local taxes (532) | 2,342              | 25,762           | 28,104                       |
| 3        | Old-age retirement (532)                     |                    | 5,871            | 5,871                        |
| 4        | Unemployment insurance (532)                 |                    | 2,387            | 2,387                        |
| 5        | Miscellaneous operating property (535)       |                    |                  |                              |
| 6        | Miscellaneous tax accruals (544)             | 458                | 433              | 891                          |
| 7        | All other taxes                              |                    |                  |                              |
| 8        | Total (account 761)                          | 2,800              | 34,453           | 37,253                       |

## NOTES AND REMARKS

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784 "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description,

amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                                           | Amount (c) |
|----------|-----------------|--------------------------------------------------------------------|------------|
|          |                 |                                                                    | \$         |
| 1        | 771             | Past Service Unfunded Pension Liability                            | 6,347      |
| 2        |                 | NW Relief Fund Liability                                           | 286        |
| 3        |                 |                                                                    | 6,633      |
| 4        |                 |                                                                    |            |
| 5        | 774             | Reserve For Personal Injury Claims                                 | 8,906      |
| 6        |                 | Reserve For Loss and Damage Claims                                 | 2,428      |
| 7        |                 | Reserve For Freight Overcharge Claims                              | 4,334      |
| 8        |                 | Accrued Self Insured Losses                                        | 608        |
| 9        |                 |                                                                    | 16,276     |
| 10       |                 |                                                                    |            |
| 11       | 782             | Industrial Siding Deposits Refundable                              | 4,787      |
| 12       |                 | Retained Percentages Due Contractors                               | 407        |
| 13       |                 | Equipment Received Not Paid For                                    | 2,834      |
| 14       |                 | Deposits - Canadian Casualties - Canadian Nat. & NW Rwy. Employees | 377        |
| 15       |                 | Deferred Compensation Plan                                         | 3,909      |
| 16       |                 | Des Moines Union Railway Company - Deferred Depreciation           | 334        |
| 17       |                 | Des Moines Union Railway Company - Deferred Retirement Charges     | 341        |
| 18       |                 | Wheeling & Lake Erie Rwy. Co. - Lessor - Settlement Account        | 10,047     |
| 19       |                 | " " " " " - " - Leased Material & Supplies                         | 2,891      |
| 20       |                 | " " " " " - " - Securities Acquired                                | 1,129      |
| 21       |                 | Accrued Interest on Possible F.I.T. Deficiencies                   | 734        |
| 22       |                 | " " " " State Tax Deficiencies                                     | 559        |
| 23       |                 | Other items, each less than \$250,000                              | 54         |
| 24       |                 |                                                                    | 28,413     |
| 25       |                 |                                                                    |            |
| 26       | 784             | Salvage From Damaged Freight                                       | 604        |
| 27       |                 | Deferred Rentals                                                   | 220        |
| 28       |                 | Rental for Locomotives Leased to ConRail                           | 152        |
| 29       |                 | Other items, each less than \$250,000                              | 290        |
| 30       |                 |                                                                    | 1,266      |
| 31       |                 |                                                                    |            |
| 32       |                 |                                                                    |            |
| 33       |                 |                                                                    |            |
| 34       |                 |                                                                    |            |
| 35       |                 |                                                                    |            |
| 36       |                 |                                                                    |            |
| 37       |                 |                                                                    |            |
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| 43       |                 |                                                                    |            |
| 44       |                 |                                                                    |            |
| 45       |                 |                                                                    |            |

## NOTES AND REMARKS

Note to Schedule 228 - Page 67:

- (') Effective October 1, 1976, restated Charter was amended to effect the increase in authorized shares of Common Stock from 15,000,000 to 60,000,000, reduced the Par Value from \$25 to \$8.33-1/3 per share, and split the issued Common Stock on a 3-for-1 basis.



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (a) to (j), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g. in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands.)

| Line No. | Class of stock | Date issue was authorized | See Note Page 66<br>Par value per share (if non-par, so state) | Dividend rate specified in contract | Total amount of accumulated dividends                                     | PREFERRED STOCK                  |                                                |                               |                             |                                        |                              |                                   |
|----------|----------------|---------------------------|----------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------|----------------------------------|------------------------------------------------|-------------------------------|-----------------------------|----------------------------------------|------------------------------|-----------------------------------|
|          |                |                           |                                                                |                                     |                                                                           | Cumulative                       |                                                | Noncumulative ("Yes" or "No") | Convertible ("Yes" or "No") | Callable or redeemable ("Yes" or "No") | Other Provisions of Contract |                                   |
|          |                |                           |                                                                |                                     |                                                                           | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               |                             |                                        | Participating Dividends      | Fixed amount or percent (Specify) |
|          | (a)            | (b)                       | (c)                                                            | (d)                                 | (e)                                                                       | (f)                              | (g)                                            | (h)                           | (i)                         | (j)                                    | (k)                          | (l)                               |
| 1        | Common         | #                         | 8/20/47                                                        | 25 (1)                              | xxxxx                                                                     | xxxxx                            | xxxxx                                          | xxxxx                         | xxxxx                       | xxxxx                                  | xxxxx                        | xxxxx                             |
| 2        |                | ¢                         | 5/20/59                                                        | 25 (1)                              | xxxxx                                                                     | xxxxx                            | xxxxx                                          | xxxxx                         | xxxxx                       | xxxxx                                  | xxxxx                        | xxxxx                             |
| 3        |                | *                         | 12/7/59                                                        | 25 (1)                              | xxxxx                                                                     | xxxxx                            | xxxxx                                          | xxxxx                         | xxxxx                       | xxxxx                                  | xxxxx                        | xxxxx                             |
| 4        |                | *                         | 12/7/59                                                        | 25 (1)                              | xxxxx                                                                     | xxxxx                            | xxxxx                                          | xxxxx                         | xxxxx                       | xxxxx                                  | xxxxx                        | xxxxx                             |
| 5        |                | "                         | 10/16/64                                                       | 25 (1)                              | # Finance Docket No. 15706, dated May 28, 1947                            |                                  |                                                |                               |                             |                                        |                              |                                   |
| 6        |                | "                         | 10/16/64                                                       | 25 (1)                              | ¢ Finance Docket No. 20655, dated July 17, 1959                           |                                  |                                                |                               |                             |                                        |                              |                                   |
| 7        |                | +                         | 10/16/64                                                       | 25 (1)                              | * Finance Docket No. 20599, dated October 8, 1959                         |                                  |                                                |                               |                             |                                        |                              |                                   |
| 8        |                | "                         | 10/16/64                                                       | 25 (1)                              | " Finance Docket Nos. 21510 & 21513 dated March, 1961-Order dated 6/24/64 |                                  |                                                |                               |                             |                                        |                              |                                   |
| 9        |                | %                         | 10/1/76                                                        | 8.33 1/3 (1)                        | + Finance Docket No. 21514 dated 3/17/61-Orders dated 6/24/64 & 3/26/70   |                                  |                                                |                               |                             |                                        |                              |                                   |
| 10       | TOTAL          |                           |                                                                |                                     | % Finance Docket No. 28249, dated September 21, 1976                      |                                  |                                                |                               |                             |                                        |                              |                                   |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK                                                  |               |                                                                                             |          |                 |                | STOCK ACTUALLY OUTSTANDING AT CLOSE |                              |                                       |  |
|----------|-------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------|----------|-----------------|----------------|-------------------------------------|------------------------------|---------------------------------------|--|
|          | Authorized                                                                                                        | Authenticated | Nominally issued and                                                                        |          | Actually issued | Reacquired and | OF YEAR                             |                              |                                       |  |
|          |                                                                                                                   |               | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled |                 |                | Number of shares                    | Par value of par-value stock | Book value of stock without par value |  |
|          | (m)                                                                                                               | (n)           | (o)                                                                                         | (p)      | (q)             | (r)            | (t)                                 | (u)                          | (v)                                   |  |
| 1        | \$140,648                                                                                                         |               |                                                                                             |          |                 |                |                                     | \$                           | \$                                    |  |
| 2        | 7,403                                                                                                             |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 3        | 42,998                                                                                                            |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 4        | 58,951                                                                                                            |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 5        | 47,175                                                                                                            | 280,326       |                                                                                             |          | 280,326         |                | 20,613                              | #31,165,567                  | 259,713                               |  |
| 6        | 169                                                                                                               |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 7        | 16,875                                                                                                            |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 8        | 60,781                                                                                                            |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 9        | Note: #Includes 1,467 shares reserved for unsurrendered stock of former New York, Chicago, and St. Louis Railroad |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |
| 10       | Co. pursuant to Plan and Jt. Agreement of Merger effective October 16, 1964.                                      |               |                                                                                             |          |                 |                |                                     |                              |                                       |  |

\*State the class of capital stock covered by the receipts.

## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).  
(Dollars in thousands)

| Line No. | Class of stock<br>(a) | Date of issue<br>(b) | Purpose of the issue and authority<br>(c)                                                                               | STOCKS ISSUED DURING YEAR                                     |                                                                 |
|----------|-----------------------|----------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|
|          |                       |                      |                                                                                                                         | Par value (for nonpar stock show the number of shares)<br>(d) | Net proceeds received for issue (cash or its equivalent)<br>(e) |
| 1        | Common                | Various              | 11,027 Shares issued in exchange for stock of Erie Lackawanna Railroad Company and Erie Convertible Bonds due 1/1/2015. | \$                                                            | \$                                                              |
| 2        | (1) Par Value -       |                      |                                                                                                                         |                                                               |                                                                 |
| 3        | \$8.33-1/3            |                      |                                                                                                                         |                                                               |                                                                 |
| 4        |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 5        | (1) See Note -        |                      | (FD 24988/90 - 3/22/68)                                                                                                 | 92                                                            | 92                                                              |
| 6        | Page 66               |                      |                                                                                                                         |                                                               |                                                                 |
| 7        |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 8        |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 9        |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 10       |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 11       |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 12       |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 13       |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 14       |                       |                      |                                                                                                                         |                                                               |                                                                 |
| 15       |                       |                      | Total                                                                                                                   | 92                                                            | 92                                                              |

| Line No. | STOCKS ISSUED DURING YEAR—Concluded                                                          |                                                                                            |                                         | STOCKS REACQUIRED DURING YEAR                                 |                       |                |
|----------|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------|-----------------------|----------------|
|          | Cash value of other property acquired or services received as consideration for issue<br>(f) | Net total discounts (in black) or premiums (in red). Excludes entries in column (h)<br>(g) | Expense of issuing capital stock<br>(h) | Par value (For nonpar stock show the number of shares)<br>(i) | Purchase price<br>(j) | Remarks<br>(k) |
| 1        | \$                                                                                           | \$                                                                                         | \$                                      | \$                                                            | \$                    |                |
| 2        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 3        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 4        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 5        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 6        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 7        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 8        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 9        |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 10       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 11       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 12       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 13       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 14       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 15       |                                                                                              |                                                                                            |                                         |                                                               |                       |                |

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

At the close of the year, as a result of merger effective 10/16/64, with NYC&SL RR. the respondent was obligated to issue its Common Stock with a par value of \$4,700 (represents 564 shares \$8.33-1/3 par value) in exchange with provisions of Agreement and Articles of Consolidation dated 12/28/22, and amendments thereto dated 9/25/51 & 5/25/56, approved by the I.C.C. in FD 2919, 17302 & 19313. See Page 69.

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

| Line No. | Item<br>(a)                                | Contra account number<br>(b) | ACCOUNT NO.                                           |                             |                                   |
|----------|--------------------------------------------|------------------------------|-------------------------------------------------------|-----------------------------|-----------------------------------|
|          |                                            |                              | 794. Premiums and Assessments on Capital Stock<br>(c) | 795. Paid-In Surplus<br>(d) | 796. Other Capital Surplus<br>(e) |
| 1        | Balance at beginning of year               | x x x                        | \$ 109,671                                            | \$ 15,918                   | \$ 4,772                          |
|          | Additions during the year (describe):      |                              |                                                       |                             |                                   |
| 2        | Premium on Capital Stock - Common - Dereco | 792                          | 154                                                   |                             |                                   |
| 3        | NW Common Stock (180 shares) returned      |                              |                                                       |                             |                                   |
| 4        | to Treasury from Transfer Agent            | 799                          |                                                       | 2                           |                                   |
| 5        |                                            |                              |                                                       |                             |                                   |
| 6        | Total additions during the year            | x x x                        | 154                                                   | 2                           |                                   |
|          | Deductions during the year (describe):     |                              |                                                       |                             |                                   |
| 7        |                                            |                              |                                                       |                             |                                   |
| 8        |                                            |                              |                                                       |                             |                                   |
| 9        |                                            |                              |                                                       |                             |                                   |
| 10       | Total deductions                           | x x x                        |                                                       |                             |                                   |
| 11       | Balance at close of year                   | x x x                        | 109,825                                               | 15,920                      | 4,772                             |

## Schedule 230 (Continued)

Also, at the close of the year, respondent was obligated to issue its Common Stock with a par value of \$582,467 in exchange for stock of EL Railroad Company and Erie Convertible Bonds due 1/1/2015. (ICC FD 24988/90 - 3/22/68)

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

| Line No. | Class of appropriation<br>(a)                          | Credits during year<br>(b) | Debits during year<br>(c) | Balance at close of year<br>(d) |
|----------|--------------------------------------------------------|----------------------------|---------------------------|---------------------------------|
|          |                                                        | \$                         | \$                        | \$                              |
| 1        | Additions to property through retained income          |                            |                           |                                 |
| 2        | Funded debt retired through retained income            |                            |                           |                                 |
| 3        | Sinking fund reserves                                  |                            |                           |                                 |
| 4        | Incentive per diem funds                               |                            |                           |                                 |
| 5        | Miscellaneous fund reserves                            |                            |                           |                                 |
| 6        | Retained income—Appropriated not specifically invested |                            |                           |                                 |
|          | Other appropriations (specify):                        |                            |                           |                                 |
| 7        |                                                        |                            |                           |                                 |
| 8        |                                                        |                            |                           |                                 |
| 9        |                                                        |                            |                           |                                 |
| 10       |                                                        |                            |                           |                                 |
| 11       |                                                        |                            |                           |                                 |
| 12       |                                                        |                            |                           |                                 |
| 13       |                                                        |                            |                           |                                 |
| 14       |                                                        |                            |                           |                                 |
| 15       |                                                        |                            |                           |                                 |
| 16       | TOTAL                                                  |                            |                           | 17,236                          |



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

| Line No. | Item (a)                                                                   | Amount (b) |
|----------|----------------------------------------------------------------------------|------------|
|          | <b>CONTINGENCIES</b>                                                       | \$         |
| 1        | Since 1971, REA Express, Inc., managed by a Trustee after its bankruptcy   |            |
| 2        | in 1975, has filed, amended, and refiled legal proceedings against         |            |
| 3        | numerous railroads and other defendants, including NW and D&H in two       |            |
| 4        | proceedings and NW in another. Alleged damages have ranged from in excess  |            |
| 5        | of \$75 million in one suit to in excess of \$360 million in another.      |            |
| 6        | Although trial and appeal of all issues is not complete, the United States |            |
| 7        | Supreme Court has upheld the defenses of all defendant railroads in the    |            |
| 8        | two proceedings involving NW which have reached that court. NW and D&H     |            |
| 9        | have denied liability and will continue to resist these claims.            |            |
| 10       |                                                                            |            |
| 11       | Under certain circumstances prescribed in the income tax regulations, the  |            |
| 12       | excess of the net accumulated tax losses of EL and D&H over NW's invest-   |            |
| 13       | ment therein may become includable in consolidated net income for a        |            |
| 14       | future year or years. The ultimate amount of tax liability in such event   |            |
| 15       | cannot be determined at this time, but should not exceed \$82.7 million,   |            |
| 16       | which amount has been included in deferred taxes at December 31, 1977.     |            |
| 17       |                                                                            |            |
| 18       | Federal income tax liabilities with respect to the consolidated returns    |            |
| 19       | filed by the Pennsylvania Railroad Company Affiliated Group for the years  |            |
| 20       | 1954 through 1964 when NW's subsidiary, Wabash Railroad Company, was a     |            |
| 21       | member of such affiliated group have not yet been finally determined, and  |            |
| 22       | deficiencies proposed at the audit level by the Internal Revenue Service   |            |
| 23       | in the aggregate amount of \$28.6 million are being protested, of which    |            |
| 24       | \$7.6 million is allocable to Wabash Railroad Company. All members of that |            |
| 25       | affiliated group, including Wabash Railroad Company, would be severally    |            |
| 26       | liable under the consolidated return regulations should any consolidated   |            |
| 27       | deficiencies ultimately be determined.                                     |            |
| 28       |                                                                            |            |
| 29       |                                                                            |            |
| 30       |                                                                            |            |
| 31       |                                                                            |            |
| 32       |                                                                            |            |
| 33       |                                                                            |            |
| 34       |                                                                            |            |
| 35       |                                                                            |            |
| 36       |                                                                            |            |
| 37       |                                                                            |            |
| 38       |                                                                            |            |
| 39       |                                                                            |            |
| 40       |                                                                            |            |
| 41       |                                                                            |            |
| 42       |                                                                            |            |
| 43       |                                                                            |            |
| 44       |                                                                            |            |
| 45       |                                                                            |            |
| 46       |                                                                            |            |
| 47       |                                                                            |            |

## 234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

| Line No. | Names of all parties principally and primarily liable<br>(a) | Description<br>(b)                   | Amount of contingent liability<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|--------------------------------------------------------------|--------------------------------------|---------------------------------------|-------------------------------------------|
| 1        | The Akron, Canton &                                          | Conditional Sale Agreement due       |                                       |                                           |
| 2        | Youngstown RR. Co.                                           | 8/15/81 5.7%                         | 1,236                                 | Sole                                      |
| 3        | United States Trust Co.                                      | Conditional Sale Agreements dated    |                                       |                                           |
| 4        | of New York, as                                              | as of Aug. 1, 1975 among (i)         |                                       |                                           |
| 5        | Trustee (and not                                             | Pullman, Inc. (Pullman-Standard      |                                       |                                           |
| 6        | individually)                                                | Division), United States Trust Co.   |                                       |                                           |
| 7        |                                                              | of New York, as trustee, and NW,     |                                       |                                           |
| 8        |                                                              | (ii) ACF Industries, Inc., United    |                                       |                                           |
| 9        |                                                              | States Trust Co. of New York, as     |                                       |                                           |
| 10       |                                                              | Trustee and Norfolk and Western Rwy. |                                       |                                           |
| 11       |                                                              | Co. and (iii) FMC Corp., United      |                                       |                                           |
| 12       |                                                              | States Trust Co. of New York, as     |                                       |                                           |
| 13       |                                                              | Trustee, and NW                      | Included in                           |                                           |
| 14       |                                                              |                                      | following item                        | Sole                                      |
| 15       | American Rail Box Car                                        |                                      |                                       |                                           |
| 16       | Company                                                      | Lease of Railroad Equipment dated    |                                       |                                           |
| 17       |                                                              | as of August 1, 1975, between        |                                       |                                           |
| 18       |                                                              | American Rail Box Car Company and    |                                       |                                           |
| 19       |                                                              | United States Trust Co. of New       |                                       |                                           |
| 20       |                                                              | York, as Trustee (guaranteed by      |                                       |                                           |
| 21       |                                                              | Guaranty Agreement dated as of       |                                       |                                           |
| 22       |                                                              | Aug. 1, 1975, between NW and         |                                       |                                           |
| 23       |                                                              | United States Trust Company of       |                                       |                                           |
| 24       |                                                              | New York)                            | 33,233                                | Sole                                      |
| 25       | (a) The Belt Railway                                         |                                      |                                       |                                           |
| 26       | Company of Chicago                                           | 1st Mtge. Series "A" 4-5/8% S. F.    | 23,428 & Int.                         | SF.Jt.                                    |
| 27       |                                                              | Bonds due 8/15/87 (FD 22140)         |                                       |                                           |
| 28       | (b) The Detroit and                                          |                                      |                                       |                                           |
| 29       | Toledo Shore Line                                            |                                      |                                       |                                           |
| 30       | Railroad Company                                             | 1st Mtge. Series "A" 3-1/4% Bonds    |                                       |                                           |
| 31       |                                                              | due 12/1/82 (FD17957)                | 2,071 & Int.                          | SF.Jt.                                    |
| 32       | (c) Illinois Terminal                                        |                                      |                                       |                                           |
| 33       | Railroad Company                                             | 1st Mtge. Series "A" 4-5/8% S. F.    |                                       |                                           |
| 34       |                                                              | Bonds due 12/1/87 (FD22292)          | 5,369 & Int.                          | SF.Jt.                                    |
| 35       | (d) Kansas City                                              |                                      |                                       |                                           |
| 36       | Terminal Rwy. Co.                                            | Guaranteed Senior Notes              | 19,250 & Int.                         | Joint                                     |
| 37       | Norfolk, Franklin and                                        |                                      |                                       |                                           |
| 38       | Danville Rwy. Co.                                            | Conditional Sale Agreement 4/1/79    | 250 & Int.                            | Sole                                      |
| 39       | (e) Terminal Railroad                                        |                                      |                                       |                                           |
| 40       | Assn. of St. Louis                                           | Refunding & Improvement Mortgage     |                                       |                                           |
| 41       |                                                              | Series "C" 4% Bonds due 7/1/2019     |                                       |                                           |
| 42       |                                                              | (FD14553-54)                         | 7,787 & Int.                          | SF.Jt.                                    |
| 43       |                                                              | Series "D" 2-7/8% Bonds due          |                                       |                                           |
| 44       |                                                              | 10/1/85 (FD15070)                    | 26,546 & Int.                         | SF.Jt.                                    |
| 45       |                                                              | Credit Agreements with First         |                                       |                                           |
| 46       |                                                              | National Bank in St. Louis, dated    |                                       |                                           |
| 47       |                                                              | 2/13/73, and                         | 341                                   | Sole                                      |
| 48       |                                                              | dated 9/10/74                        | 87                                    | Sole                                      |
| 49       | (f) The Toledo Terminal                                      |                                      |                                       |                                           |
| 50       | Railroad Company                                             | 1st Mortgage 4-3/4% Bonds due        |                                       |                                           |
| 51       |                                                              | 10/1/32 (FD19919)                    | 3,431 & Int.                          | SF.Jt.                                    |
| 52       | (g) Trailer Train Co.                                        | Purchase and Conditional Sales       |                                       |                                           |
| 53       |                                                              | Agreements-various rates and due     |                                       |                                           |
| 54       |                                                              | dates                                | 7,723 & Int.                          | SF.Jt.                                    |
| 55       |                                                              |                                      |                                       |                                           |

**234. GUARANTIES AND SURETYSHIPS**

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

| Line No. | Names of all parties principally and primarily liable<br>(a) | Description<br>(b)             | Amount of contingent liability<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|--------------------------------------------------------------|--------------------------------|---------------------------------------|-------------------------------------------|
| 56       | The Wheeling and Lake                                        |                                |                                       |                                           |
| 57       | Erie Rwy. Company                                            | General and Refunding Mortgage |                                       |                                           |
| 58       |                                                              | Bonds Series "A" 2-3/4% due    |                                       |                                           |
| 59       |                                                              | 9/1/92 (FD15029)               | 2,425                                 | Sole                                      |
| 60       | Railease, Inc.                                               | Equipment Lease                | 1,877                                 | Joint                                     |
| 61       |                                                              |                                |                                       |                                           |
| 62       |                                                              |                                |                                       |                                           |
| 63       |                                                              |                                |                                       |                                           |
| 64       |                                                              |                                |                                       |                                           |
| 65       |                                                              |                                |                                       |                                           |
| 66       |                                                              |                                |                                       |                                           |
| 67       |                                                              |                                |                                       |                                           |
| 68       |                                                              |                                |                                       |                                           |
| 69       |                                                              |                                |                                       |                                           |
| 70       |                                                              |                                |                                       |                                           |
| 71       |                                                              |                                |                                       |                                           |
| 72       |                                                              |                                |                                       |                                           |
| 73       |                                                              |                                |                                       |                                           |
| 74       |                                                              |                                |                                       |                                           |
| 75       |                                                              |                                |                                       |                                           |
| 76       |                                                              |                                |                                       |                                           |
| 77       |                                                              |                                |                                       |                                           |
| 78       |                                                              |                                |                                       |                                           |
| 79       |                                                              |                                |                                       |                                           |
| 80       |                                                              |                                |                                       |                                           |
| 81       |                                                              |                                |                                       |                                           |
| 82       |                                                              |                                |                                       |                                           |
| 83       |                                                              |                                |                                       |                                           |
| 84       |                                                              |                                |                                       |                                           |
| 85       |                                                              |                                |                                       |                                           |
| 86       |                                                              |                                |                                       |                                           |
| 87       |                                                              |                                |                                       |                                           |
| 88       |                                                              |                                |                                       |                                           |
| 89       |                                                              |                                |                                       |                                           |
| 90       |                                                              |                                |                                       |                                           |
| 91       |                                                              |                                |                                       |                                           |
| 92       |                                                              |                                |                                       |                                           |
| 93       |                                                              |                                |                                       |                                           |
| 94       |                                                              |                                |                                       |                                           |
| 95       |                                                              |                                |                                       |                                           |
| 96       |                                                              |                                |                                       |                                           |
| 97       |                                                              |                                |                                       |                                           |
| 98       |                                                              |                                |                                       |                                           |
| 99       |                                                              |                                |                                       |                                           |
| 100      |                                                              |                                |                                       |                                           |
| 101      |                                                              |                                |                                       |                                           |
| 102      |                                                              |                                |                                       |                                           |
| 103      |                                                              |                                |                                       |                                           |
| 104      |                                                              |                                |                                       |                                           |
| 105      |                                                              |                                |                                       |                                           |
| 106      |                                                              |                                |                                       |                                           |
| 107      |                                                              |                                |                                       |                                           |
| 108      |                                                              |                                |                                       |                                           |
| 109      |                                                              |                                |                                       |                                           |
| 110      |                                                              |                                |                                       |                                           |



## 234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

| Line No. | Names of all parties principally and primarily liable<br>(a)                                                                                                                                                           | Description<br>(b) | Amount of contingent liability<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------|-------------------------------------------|
| 111      | (a) Jointly and Severally with ATSF, CO, CEI, BN, LN, CRIP, GTW, ICG, SOO & ConRail,                                                                                                                                   |                    |                                       |                                           |
| 112      | (b) Jointly and Severally with GTW.                                                                                                                                                                                    |                    |                                       |                                           |
| 113      | (c) Jointly and Severally with BO, BN, CNW, CRIP, ICG, SLSF, PC & MP.                                                                                                                                                  |                    |                                       |                                           |
| 114      | (d) Jointly and Severally with ATSF, BN, CNW, CMS&P&P, CRIP, ICG, KCS, MKT, MP, SLSF & UP.                                                                                                                             |                    |                                       |                                           |
| 115      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 116      | (e) Jointly and Severally with BN, BO, CRIP, ICG, LN, MKT, MP, ConRail, SLSF, SLSW & SOU.                                                                                                                              |                    |                                       |                                           |
| 117      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 118      | (f) Jointly and Severally with CO, BO, & PC.                                                                                                                                                                           |                    |                                       |                                           |
| 119      | (g) Jointly and Severally with thirty-two companies.                                                                                                                                                                   |                    |                                       |                                           |
| 120      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 121      | The respondent has assumed or guaranteed in connection with the lease of the lines and certain other property of Wabash Railroad Company and The Pittsburgh & West Virginia Railway Company the following obligations: |                    |                                       |                                           |
| 122      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 123      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 124      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 125      | (Wabash Railroad Co. Gen. Mtge. 4% Inc. Bonds, Series A, due                                                                                                                                                           |                    |                                       |                                           |
| 126      | (FD13010) ( 1/1/81                                                                                                                                                                                                     |                    |                                       | 6,799                                     |
| 127      | ( Gen. Mtge. 4-1/4% Inc. Bonds Series B                                                                                                                                                                                |                    |                                       |                                           |
| 128      | due 1/1/91                                                                                                                                                                                                             |                    |                                       | 9,975                                     |
| 129      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 130      | The Pittsburgh & West                                                                                                                                                                                                  |                    |                                       |                                           |
| 131      | Virginia Rwy. Co. 1st Mtge. 3-7/8% Bonds, Series A,                                                                                                                                                                    |                    |                                       |                                           |
| 132      | due 3/1/84 (FD18440)                                                                                                                                                                                                   |                    |                                       | 1,075                                     |
| 133      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 134      | Int. - Interest S.F. - Sinking Fund Inc. - Income                                                                                                                                                                      |                    |                                       |                                           |
| 135      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 136      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 137      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 138      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 139      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 140      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 141      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 142      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 143      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 144      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 145      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 146      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 147      |                                                                                                                                                                                                                        |                    |                                       |                                           |
| 148      |                                                                                                                                                                                                                        |                    |                                       |                                           |

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court or proceedings.

| Line No. | Finance Docket number, title, maturity date and concise description of agreement or obligation<br>(a) | Names of all guarantors and sureties<br>(b) | Amount of contingent liability of guarantors<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|-------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------|-------------------------------------------|
| 1        | NCRE                                                                                                  |                                             | \$                                                  |                                           |
| 2        |                                                                                                       |                                             |                                                     |                                           |
| 3        |                                                                                                       |                                             |                                                     |                                           |
| 4        |                                                                                                       |                                             |                                                     |                                           |
| 5        |                                                                                                       |                                             |                                                     |                                           |
| 6        |                                                                                                       |                                             |                                                     |                                           |
| 7        |                                                                                                       |                                             |                                                     |                                           |
| 8        |                                                                                                       |                                             |                                                     |                                           |
| 9        |                                                                                                       |                                             |                                                     |                                           |



## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

| Line No. | Class of railway operating revenues<br>(a)  | Amount of revenue for the year<br>(b) | RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS |                                                    | Other revenues not assignable to freight or to passenger and allied services (e) |    | Remarks<br>(f) |
|----------|---------------------------------------------|---------------------------------------|-----------------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------|----|----------------|
|          |                                             |                                       | Assignable to freight service<br>(c)          | Assignable to passenger and allied services<br>(d) |                                                                                  |    |                |
|          |                                             | \$                                    | \$                                            | \$                                                 | \$                                                                               |    |                |
|          | <b>Transportation—Rail-Line</b>             |                                       |                                               |                                                    |                                                                                  |    |                |
| 1        | (101) Freight*                              | 1,090,079                             | 1,090,079                                     |                                                    | XX                                                                               | XX |                |
| 2        | (102) Passenger*                            | 321                                   |                                               | 321                                                | XX                                                                               | XX |                |
| 3        | (103) Baggage                               |                                       |                                               |                                                    | XX                                                                               | XX |                |
| 4        | (104) Sleeping car                          |                                       |                                               |                                                    | XX                                                                               | XX |                |
| 5        | (105) Parlor and chair car                  |                                       |                                               |                                                    | XX                                                                               | XX |                |
| 5        | (108) Other passenger-train*                | 625                                   |                                               | 625                                                | XX                                                                               | XX |                |
| 7        | (109) Milk                                  |                                       |                                               |                                                    | XX                                                                               | XX |                |
| 8        | (110) Switching*                            | 16,500                                | 16,500                                        |                                                    | XX                                                                               | XX |                |
| 9        | (111) Water transfers                       |                                       |                                               |                                                    |                                                                                  |    |                |
| 10       | Total rail-line transportation revenue      | 1,107,525                             | 1,106,579                                     | 946                                                |                                                                                  |    |                |
|          | <b>Incidental</b>                           |                                       |                                               |                                                    |                                                                                  |    |                |
| 11       | (131) Dining and buffet                     |                                       |                                               |                                                    | XX                                                                               | XX |                |
| 12       | (132) Hotel and restaurant                  |                                       |                                               |                                                    |                                                                                  |    |                |
| 13       | (133) Station, train, and boat privileges   | 1                                     | 1                                             |                                                    |                                                                                  |    |                |
| 14       | (135) Storage—Freight                       | 830                                   | 830                                           | XX                                                 | XX                                                                               | XX | XX             |
| 15       | (137) Demurrage                             | 8,053                                 | 8,053                                         | XX                                                 | XX                                                                               | XX | XX             |
| 16       | (138) Communication                         |                                       |                                               |                                                    |                                                                                  |    |                |
| 17       | (139) Grain elevator                        |                                       |                                               | XX                                                 | XX                                                                               | XX | XX             |
| 18       | (141) Power                                 |                                       |                                               |                                                    |                                                                                  |    |                |
| 19       | (142) Rents of buildings and other property | 531                                   | 531                                           |                                                    |                                                                                  |    |                |
| 20       | (143) Miscellaneous                         | 17,562                                | 17,562                                        |                                                    |                                                                                  |    |                |
| 21       | Total incidental operating revenue          | 26,977                                | 26,977                                        |                                                    |                                                                                  |    |                |
|          | <b>Joint Facility</b>                       |                                       |                                               |                                                    |                                                                                  |    |                |
| 22       | (151) Joint facility—Cr.                    | 1,031                                 | 968                                           | 63                                                 |                                                                                  |    |                |
| 23       | (152) Joint facility—Dr.                    | 32                                    | 32                                            |                                                    |                                                                                  |    |                |
| 24       | Total joint facility operating revenue      | 999                                   | 936                                           | 63                                                 |                                                                                  |    |                |
| 25       | Total railway operating revenues            | 1,135,501                             | 1,134,492                                     | 1,009                                              |                                                                                  |    |                |

\*Report hereunder the charges to these accounts representing payments made to others for—

26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 36

(a) Of the amount reported for item A 1, \_\_\_\_\_ % (to nearest whole number) represents payments for collection and delivery of U.C. freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 22,827

Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

28 (a) Payments for transportation of persons: \$ None

29 (b) Payments for transportation of freight shipments: \$ None

30 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 625

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101 "Freight" (not required from switching and terminal companies):

31 Charges for service for the protection against heat: \$ 96

32 Charges for service for the protection against cold: \$ 16



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-271 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designation shown in column (a) for these accounts are defined as follows:

| Line No. | Name of railway operating expense account<br>(a)            | Amount of operating expense for the year<br>(b) |
|----------|-------------------------------------------------------------|-------------------------------------------------|
|          | <b>Maintenance of Way and Structures</b>                    | \$                                              |
| 1        | (201) Superintendence                                       | 14,552                                          |
| 2        | (202) Roadway maintenance—Yard switching tracks             | 1,640                                           |
| 3        | Roadway maintenance—Way switching tracks                    | 938                                             |
| 4        | Roadway maintenance—Running tracks                          | 8,948                                           |
| 5        | (206) Tunnels and subways—Yard switching tracks             | 25                                              |
| 6        | Tunnels and subways—Way switching tracks                    | 14                                              |
| 7        | Tunnels and subways—Running tracks                          | 137                                             |
| 8        | (207) Bridges, trestles, and culverts—Yard switching tracks | 704                                             |
| 9        | Bridges, trestles, and culverts—Way switching tracks        | 402                                             |
| 10       | Bridges, trestles, and culverts—Running tracks              | 3,838                                           |
| 11       | (210) Elevated structures—Yard switching tracks             |                                                 |
| 12       | Elevated structures—Way switching tracks                    |                                                 |
| 13       | Elevated structures—Running tracks                          |                                                 |
| 14       | (212) Ties—Yard switching tracks                            | 2,164                                           |
| 15       | Ties—Way switching tracks                                   | 1,203                                           |
| 16       | Ties—Running tracks                                         | 11,478                                          |
| 17       | (214) Rails—Yard switching tracks                           | 2,002                                           |
| 18       | Rails—Way switching tracks                                  | 1,145                                           |
| 19       | Rails—Running tracks                                        | 10,921                                          |
| 20       | (216) Other track material—Yard switching tracks            | 1,545                                           |
| 21       | Other track material—Way switching tracks                   | 884                                             |
| 22       | Other track material—Running tracks                         | 8,430                                           |
| 23       | (218) Ballast—Yard switching tracks                         | 349                                             |
| 24       | Ballast—Way switching tracks                                | 199                                             |
| 25       | Ballast—Running tracks                                      | 1,901                                           |
| 26       | (220) Track laying and surfacing—Yard switching tracks      | 4,791                                           |
| 27       | Track laying and surfacing—Way switching tracks             | 2,741                                           |
| 28       | Track laying and surfacing—Running tracks                   | 26,139                                          |
| 29       | (221) Fences, snowsheds, and signs—Yard switching tracks    | 67                                              |
| 30       | Fences, snowsheds, and signs—Way switching tracks           | 39                                              |
| 31       | Fences, snowsheds, and signs—Running tracks                 | 369                                             |
| 32       | (227) Station and office buildings                          | 2,172                                           |
| 33       | (229) Roadway buildings                                     | 407                                             |
| 34       | (231) Water stations                                        | 95                                              |
| 35       | (233) Fuel stations                                         | 236                                             |
| 36       | (235) Shops and engine houses                               | 3,775                                           |
| 37       | (237) Grain elevators                                       |                                                 |
| 38       | (239) Storage warehouses                                    |                                                 |
| 39       | (241) Wharves and docks                                     | 165                                             |
| 40       | (243) Coal and ore wharves                                  | 4,603                                           |
| 41       | (244) TOFC/COFC terminals                                   | 113                                             |
| 42       | (247) Communication systems                                 | 3,669                                           |
| 43       | (249) Signals and interlockers                              | 7,159                                           |
| 44       | (253) Power plants                                          | 38                                              |
| 45       | (257) Power-transmission systems                            | 456                                             |
| 46       | (265) Miscellaneous structures                              | 59                                              |
| 47       | (266) Road property—Depreciation (p. 82)                    | 12,418                                          |
| 48       | (267) Retirements—Road (p. 82)                              | 1,351                                           |
| 49       | (269) Roadway machines                                      | 10,054                                          |

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## 320. RAILWAY OPERATING EXPENSES--Continued

**Yard switching tracks.**--Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

**Way switching tracks.**--Station, team, industry, and other switching tracks for which no separate switching service is maintained.

**Running tracks.**--Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             | Other expenses not related to either freight or to passenger and allied services (i) | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) |                                                                                      |          |
| \$ 14,552                                      |                                                    | \$ 14,552                 |                                                     |                                                                  |                             |                                                                                      | 1        |
| 1,640                                          |                                                    | 1,640                     |                                                     |                                                                  |                             |                                                                                      | 2        |
| 938                                            |                                                    | 938                       |                                                     |                                                                  |                             |                                                                                      | 3        |
| 8,948                                          |                                                    | 8,948                     |                                                     |                                                                  |                             |                                                                                      | 4        |
| 25                                             |                                                    | 25                        |                                                     |                                                                  |                             |                                                                                      | 5        |
| 14                                             |                                                    | 14                        |                                                     |                                                                  |                             |                                                                                      | 6        |
| 137                                            |                                                    | 137                       |                                                     |                                                                  |                             |                                                                                      | 7        |
| 704                                            |                                                    | 704                       |                                                     |                                                                  |                             |                                                                                      | 8        |
| 402                                            |                                                    | 402                       |                                                     |                                                                  |                             |                                                                                      | 9        |
| 3,838                                          |                                                    | 3,838                     |                                                     |                                                                  |                             |                                                                                      | 10       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 11       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 12       |
| 2,103                                          |                                                    | 2,103                     | 1                                                   |                                                                  | 1                           |                                                                                      | 14       |
| 1,203                                          |                                                    | 1,203                     |                                                     |                                                                  |                             |                                                                                      | 15       |
| 11,475                                         |                                                    | 11,475                    | 3                                                   |                                                                  | 3                           |                                                                                      | 16       |
| 2,002                                          |                                                    | 2,002                     |                                                     |                                                                  |                             |                                                                                      | 17       |
| 1,145                                          |                                                    | 1,145                     |                                                     |                                                                  |                             |                                                                                      | 18       |
| 10,919                                         |                                                    | 10,919                    | 2                                                   |                                                                  | 2                           |                                                                                      | 19       |
| 1,543                                          |                                                    | 1,543                     | 2                                                   |                                                                  | 2                           |                                                                                      | 20       |
| 883                                            |                                                    | 883                       | 1                                                   |                                                                  | 1                           |                                                                                      | 21       |
| 8,417                                          |                                                    | 8,417                     | 13                                                  |                                                                  | 13                          |                                                                                      | 22       |
| 349                                            |                                                    | 349                       |                                                     |                                                                  |                             |                                                                                      | 23       |
| 199                                            |                                                    | 199                       |                                                     |                                                                  |                             |                                                                                      | 24       |
| 1,900                                          |                                                    | 1,900                     | 1                                                   |                                                                  | 1                           |                                                                                      | 25       |
| 4,789                                          |                                                    | 4,789                     | 2                                                   |                                                                  | 2                           |                                                                                      | 26       |
| 2,740                                          |                                                    | 2,740                     | 1                                                   |                                                                  | 1                           |                                                                                      | 27       |
| 26,130                                         |                                                    | 26,130                    | 9                                                   |                                                                  | 9                           |                                                                                      | 28       |
| 67                                             |                                                    | 67                        |                                                     |                                                                  |                             |                                                                                      | 29       |
| 39                                             |                                                    | 39                        |                                                     |                                                                  |                             |                                                                                      | 30       |
| 369                                            |                                                    | 369                       |                                                     |                                                                  |                             |                                                                                      | 31       |
| 2,171                                          |                                                    | 2,171                     | 1                                                   |                                                                  | 1                           |                                                                                      | 32       |
| 407                                            |                                                    | 407                       |                                                     |                                                                  |                             |                                                                                      | 33       |
| 99                                             |                                                    | 99                        |                                                     |                                                                  |                             |                                                                                      | 34       |
| 236                                            |                                                    | 236                       |                                                     |                                                                  |                             |                                                                                      | 35       |
| 3,775                                          |                                                    | 3,775                     |                                                     |                                                                  |                             |                                                                                      | 36       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 37       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 38       |
| 165                                            |                                                    | 165                       |                                                     |                                                                  |                             |                                                                                      | 39       |
| 4,603                                          |                                                    | 4,603                     |                                                     |                                                                  |                             |                                                                                      | 40       |
| 113                                            |                                                    | 113                       |                                                     |                                                                  |                             |                                                                                      | 41       |
| 3,669                                          |                                                    | 3,669                     |                                                     |                                                                  |                             |                                                                                      | 42       |
| 7,148                                          |                                                    | 7,148                     | 11                                                  |                                                                  | 11                          |                                                                                      | 43       |
| 38                                             |                                                    | 38                        |                                                     |                                                                  |                             |                                                                                      | 44       |
| 455                                            |                                                    | 455                       | 1                                                   |                                                                  | 1                           |                                                                                      | 45       |
| 59                                             |                                                    | 59                        |                                                     |                                                                  |                             |                                                                                      | 46       |
| 12,415                                         |                                                    | 12,415                    | 3                                                   |                                                                  | 3                           |                                                                                      | 47       |
| 1,351                                          |                                                    | 1,351                     |                                                     |                                                                  |                             |                                                                                      | 48       |
| 10,054                                         |                                                    | 10,054                    |                                                     |                                                                  |                             |                                                                                      | 49       |



## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account                      | Amount of operating expenses for the year (b) |
|----------|----------------------------------------------------------------|-----------------------------------------------|
|          | <b>Maintenance of Way and Structures—Continued</b>             | \$                                            |
| 50       | (270) Dismantling retired road property                        | 349                                           |
| 51       | (271) Small tools and supplies                                 | 5,462                                         |
| 52       | (272) Removing snow, ice, and sand                             | 3,894                                         |
| 53       | (273) Public improvements—Maintenance                          | 2,524                                         |
| 54       | (274) Injuries to persons                                      | 2,251                                         |
| 55       | (275) Insurance                                                | 574                                           |
| 56       | (276) Stationery and printing                                  | 222                                           |
| 57       | (277) Employees' health and welfare benefits                   | 5,441                                         |
| 58       | (281) Right-of-way expenses                                    | 155                                           |
| 59       | (282) Other expenses                                           | 1,003                                         |
| 60       | (278) Maintaining joint tracks, yards, and other facilities—Dr | 4,677                                         |
| 61       | (279) Maintaining joint tracks, yards, and other facilities—Cr | 1,422                                         |
| 62       | Total—All road property depreciation (account 266)             | 12,418                                        |
| 63       | Total—All other maintenance of way and structures accounts     | 156,991                                       |
| 64       | Total maintenance of way and structures                        | 179,409                                       |
|          | <b>Maintenance of Equipment</b>                                |                                               |
| 65       | (301) Superintendence                                          | 9,143                                         |
| 66       | (302) Shop machinery                                           | 4,860                                         |
| 67       | (304) Power-plant machinery                                    | 172                                           |
| 68       | (305) Shop and power-plant machinery—Depreciation (p. 84)      | 812                                           |
| 69       | (306) Dismantling retired shop and power-plant machinery       | 4                                             |
| 70       | (311) Locomotives—Repairs, Diesel locomotives—Yard             | 6,547                                         |
| 71       | Locomotives—Repairs, Diesel locomotives—Other                  | 34,553                                        |
| 72       | Locomotives—Repairs, Other than Diesel—Yard                    |                                               |
| 73       | Locomotives—Repairs, Other than Diesel—Other                   |                                               |
| 74       | (314) Freight-train cars—Repairs*                              | 54,067                                        |
| 75       | (317) Passenger-train cars—Repairs                             | 149                                           |
| 76       | (318) Highway revenue equipment—Repairs                        | 622                                           |
| 77       | (323) Floating equipment—Repairs                               | 445                                           |
| 78       | (326) Work equipment—Repairs                                   | 1,682                                         |
| 79       | (328) Miscellaneous equipment—Repairs                          | 1,824                                         |
| 80       | (329) Dismantling retired equipment                            | 111                                           |
| 81       | (330) Retirements—Equipment (p. 84)                            | (64)                                          |
| 82       | (331) Equipment—Depreciation (p. 84)                           | 56,880                                        |
| 83       | (332) Injuries to persons                                      | 3,614                                         |
| 84       | (333) Insurance                                                | 688                                           |
| 85       | (334) Stationery and printing                                  | 204                                           |
| 86       | (335) Employees' health and welfare benefits                   | 6,570                                         |
| 87       | (339) Other expenses                                           | 892                                           |
| 88       | (336) Joint maintenance of equipment expenses—Dr               | 753                                           |
| 89       | (337) Joint maintenance of equipment expenses—Cr               | 661                                           |
| 90       | Total—All equipment depreciation (accounts 305 and 331)        | 57,692                                        |
| 91       | Total—All other maintenance of equipment accounts              | 126,175                                       |
| 92       | Total maintenance of equipment                                 | 183,867                                       |
| 93       | *Includes charges for work done by others of                   | \$ 13,752                                     |
| 94       | and credits for work charged to others in the amount of        | \$ 22,816                                     |

## 320. RAILWAY OPERATING EXPENSES—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   |          |
| 349                                            |                                                    | 349                       |                                                     |                                                                  |                             |                                                                                      | 50       |
| 5,462                                          |                                                    | 5,462                     |                                                     |                                                                  |                             |                                                                                      | 51       |
| 3,894                                          |                                                    | 3,894                     |                                                     |                                                                  |                             |                                                                                      | 52       |
| 2,524                                          |                                                    | 2,524                     |                                                     |                                                                  |                             |                                                                                      | 53       |
| 2,251                                          |                                                    | 2,251                     |                                                     |                                                                  |                             |                                                                                      | 54       |
| 574                                            |                                                    | 574                       |                                                     |                                                                  |                             |                                                                                      | 55       |
| 222                                            |                                                    | 222                       |                                                     |                                                                  |                             |                                                                                      | 56       |
| 5,440                                          |                                                    | 5,440                     | 1                                                   |                                                                  | 1                           |                                                                                      | 57       |
| 155                                            |                                                    | 155                       |                                                     |                                                                  |                             |                                                                                      | 58       |
| 1,003                                          |                                                    | 1,003                     |                                                     |                                                                  |                             |                                                                                      | 59       |
| 4,621                                          |                                                    | 4,621                     | 56                                                  |                                                                  | 56                          |                                                                                      | 60       |
| 1,422                                          |                                                    | 1,422                     |                                                     |                                                                  |                             |                                                                                      | 61       |
| 12,415                                         |                                                    | 12,415                    | 3                                                   |                                                                  | 3                           |                                                                                      | 62       |
| 166,886                                        |                                                    | 166,886                   | 105                                                 |                                                                  | 105                         |                                                                                      | 63       |
| 179,301                                        |                                                    | 179,301                   | 108                                                 |                                                                  | 108                         |                                                                                      | 64       |
| 9,143                                          |                                                    | 9,143                     |                                                     |                                                                  |                             |                                                                                      | 65       |
| 4,859                                          |                                                    | 4,859                     | 1                                                   |                                                                  | 1                           |                                                                                      | 66       |
| 172                                            |                                                    | 172                       |                                                     |                                                                  |                             |                                                                                      | 67       |
| 812                                            |                                                    | 812                       |                                                     |                                                                  |                             |                                                                                      | 68       |
| 4                                              |                                                    | 4                         |                                                     |                                                                  |                             |                                                                                      | 69       |
| 6,547                                          |                                                    | 6,547                     |                                                     |                                                                  |                             |                                                                                      | 70       |
| 34,533                                         |                                                    | 34,533                    | 20                                                  |                                                                  | 20                          |                                                                                      | 71       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 72       |
| 54,067                                         |                                                    | 54,067                    |                                                     |                                                                  |                             |                                                                                      | 73       |
|                                                |                                                    |                           | 149                                                 |                                                                  | 149                         |                                                                                      | 74       |
| 622                                            |                                                    | 622                       |                                                     |                                                                  |                             |                                                                                      | 75       |
| 445                                            |                                                    | 445                       |                                                     |                                                                  |                             |                                                                                      | 76       |
| 1,682                                          |                                                    | 1,682                     |                                                     |                                                                  |                             |                                                                                      | 77       |
| 1,824                                          |                                                    | 1,824                     |                                                     |                                                                  |                             |                                                                                      | 78       |
| 111                                            |                                                    | 111                       |                                                     |                                                                  |                             |                                                                                      | 79       |
| (64)                                           |                                                    | (64)                      |                                                     |                                                                  |                             |                                                                                      | 80       |
| 56,827                                         |                                                    | 56,827                    | 53                                                  |                                                                  | 53                          |                                                                                      | 81       |
| 3,614                                          |                                                    | 3,614                     |                                                     |                                                                  |                             |                                                                                      | 82       |
| 688                                            |                                                    | 688                       |                                                     |                                                                  |                             |                                                                                      | 83       |
| 204                                            |                                                    | 204                       |                                                     |                                                                  |                             |                                                                                      | 84       |
| 6,570                                          |                                                    | 6,570                     |                                                     |                                                                  |                             |                                                                                      | 85       |
| 892                                            |                                                    | 892                       |                                                     |                                                                  |                             |                                                                                      | 86       |
| 751                                            |                                                    | 751                       | 2                                                   |                                                                  | 2                           |                                                                                      | 87       |
| 661                                            |                                                    | 661                       |                                                     |                                                                  |                             |                                                                                      | 88       |
| 57,639                                         |                                                    | 57,639                    | 53                                                  |                                                                  | 53                          |                                                                                      | 89       |
| 126,003                                        |                                                    | 126,003                   | 172                                                 |                                                                  | 172                         |                                                                                      | 90       |
| 183,642                                        |                                                    | 183,642                   | 225                                                 |                                                                  | 225                         |                                                                                      | 91       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 92       |

## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account                                            | Amount of operating expenses for the year |
|----------|--------------------------------------------------------------------------------------|-------------------------------------------|
|          | (a)                                                                                  | (b)                                       |
|          | <b>Traffic</b>                                                                       | \$                                        |
| 95       | (351) Superintendence                                                                | 5,947                                     |
| 96       | (352) Outside agencies                                                               | 10,508                                    |
| 97       | (353) Advertising*                                                                   | 241                                       |
| 98       | (354) Traffic associations                                                           | 668                                       |
| 99       | (355) Fast freight lines                                                             | 648                                       |
| 100      | (356) Industrial and immigration bureaus                                             | 87                                        |
| 101      | (357) Insurance                                                                      | 822                                       |
| 102      | (358) Stationery and printing                                                        | 943                                       |
| 103      | (359) Employees' health and welfare benefits                                         | 824                                       |
| 104      | (360) Other expenses                                                                 | 20,748                                    |
| 105      | Total traffic                                                                        |                                           |
|          | <b>Transportation—Rail Line</b>                                                      |                                           |
| 106      | (371) Superintendence                                                                | 18,921                                    |
| 107      | (372) Dispatching trains                                                             | 4,394                                     |
| 108      | (373) Station employees                                                              | 19,689                                    |
| 109      | (374) Weighing, inspection, and demurrage bureaus                                    | 1,407                                     |
| 110      | (375) Coal and ore wharves                                                           | 6,411                                     |
| 111      | (376) Station supplies and expenses                                                  | 2,233                                     |
| 112      | (377) Yardmasters and yard clerks                                                    | 23,333                                    |
| 113      | (378) Yard conductors and brakemen                                                   | 39,304                                    |
| 114      | (379) Yard switch and signal tenders                                                 | 2,715                                     |
| 115      | (380) Yard enginemen                                                                 | 19,197                                    |
| 116      | (382) Yard switching fuel                                                            | 5,859                                     |
| 117      | (383) Yard switching power produced                                                  |                                           |
| 118      | (384) Yard switching power purchased                                                 | 1,807                                     |
| 119      | (388) Servicing yard locomotives                                                     | 1,987                                     |
| 120      | (389) Yard supplies and expenses                                                     | 29,306                                    |
| 121      | (392) Train enginemen                                                                | 69,832                                    |
| 122      | (394) Train fuel                                                                     |                                           |
| 123      | (395) Train power produced                                                           |                                           |
| 124      | (396) Train power purchased                                                          | 8,256                                     |
| 125      | (400) Servicing train locomotives                                                    | 47,657                                    |
| 126      | (401) Trainmen                                                                       | 20,036                                    |
| 127      | (402) Train supplies and expenses**                                                  |                                           |
| 128      | (403) Operating sleeping cars                                                        | 3,811                                     |
| 129      | (404) Signal and interlocker operation                                               | 1,945                                     |
| 130      | (405) Crossing protection                                                            | 698                                       |
| 131      | (406) Drawbridge operation                                                           | 2,375                                     |
| 132      | (407) Communication system operation                                                 | 985                                       |
| 133      | (408) Operating floating equipment                                                   | 12,347                                    |
| 134      | (409) Employees' health and welfare benefits                                         | 2,090                                     |
| 135      | (410) Stationery and printing                                                        |                                           |
| 136      | *Value of transportation issued in exchange for advertising                          |                                           |
|          | **Includes gross charges and credits for heater and refrigerator service as follows: |                                           |
| 137      | Freight train cars: Refrigerator-Charges                                             | 405                                       |
| 138      | -Credits                                                                             | 114                                       |
| 139      | Heater-Charges                                                                       | 39                                        |
| 140      | -Credits                                                                             | 20                                        |
| 141      | TOFC trailers: Refrigerator-Charges                                                  | 85                                        |
| 142      | -Credits                                                                             | 3                                         |
| 143      | Heater-Charges                                                                       | None                                      |
| 144      | -Credits                                                                             | None                                      |



## 320. RAILWAY OPERATING EXPENSES—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$ 5,947                                       | \$                                                 | \$ 5,947                  | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 95       |
| 10,508                                         |                                                    | 10,508                    |                                                     |                                                                  |                             |                                                                                      | 96       |
| 241                                            |                                                    | 241                       |                                                     |                                                                  |                             |                                                                                      | 97       |
| 668                                            |                                                    | 668                       |                                                     |                                                                  |                             |                                                                                      | 98       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 99       |
| 648                                            |                                                    | 648                       |                                                     |                                                                  |                             |                                                                                      | 100      |
| 87                                             |                                                    | 87                        |                                                     |                                                                  |                             |                                                                                      | 101      |
| 882                                            |                                                    | 882                       |                                                     |                                                                  |                             |                                                                                      | 102      |
| 943                                            |                                                    | 943                       |                                                     |                                                                  |                             |                                                                                      | 103      |
| 824                                            |                                                    | 824                       |                                                     |                                                                  |                             |                                                                                      | 104      |
| 20,748                                         |                                                    | 20,748                    |                                                     |                                                                  |                             |                                                                                      | 105      |
| 18,921                                         |                                                    | 18,921                    |                                                     |                                                                  |                             |                                                                                      | 106      |
| 4,394                                          |                                                    | 4,394                     |                                                     |                                                                  |                             |                                                                                      | 107      |
| 19,689                                         |                                                    | 19,689                    |                                                     |                                                                  |                             |                                                                                      | 108      |
| 1,406                                          |                                                    | 1,406                     | 1                                                   |                                                                  | 1                           |                                                                                      | 109      |
| 6,411                                          |                                                    | 6,411                     |                                                     |                                                                  |                             |                                                                                      | 110      |
| 2,233                                          |                                                    | 2,233                     |                                                     |                                                                  |                             |                                                                                      | 111      |
| 23,333                                         |                                                    | 23,333                    |                                                     |                                                                  |                             |                                                                                      | 112      |
| 39,300                                         |                                                    | 39,300                    | 4                                                   |                                                                  | 4                           |                                                                                      | 113      |
| 2,715                                          |                                                    | 2,715                     |                                                     |                                                                  |                             |                                                                                      | 114      |
| 19,195                                         |                                                    | 19,195                    | 2                                                   |                                                                  | 2                           |                                                                                      | 115      |
| 5,859                                          |                                                    | 5,859                     |                                                     |                                                                  |                             |                                                                                      | 116      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 117      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 118      |
| 1,807                                          |                                                    | 1,807                     |                                                     |                                                                  |                             |                                                                                      | 119      |
| 1,987                                          |                                                    | 1,987                     |                                                     |                                                                  |                             |                                                                                      | 120      |
| 29,246                                         |                                                    | 29,246                    | 60                                                  |                                                                  | 60                          |                                                                                      | 121      |
| 69,814                                         |                                                    | 69,814                    | 18                                                  |                                                                  | 18                          |                                                                                      | 122      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 123      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 124      |
| 8,252                                          |                                                    | 8,252                     | 4                                                   |                                                                  | 4                           |                                                                                      | 125      |
| 47,581                                         |                                                    | 47,581                    | 76                                                  |                                                                  | 76                          |                                                                                      | 126      |
| 19,960                                         |                                                    | 19,960                    | 76                                                  |                                                                  | 76                          |                                                                                      | 127      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 128      |
| 3,811                                          |                                                    | 3,811                     |                                                     |                                                                  |                             |                                                                                      | 129      |
| 1,945                                          |                                                    | 1,945                     |                                                     |                                                                  |                             |                                                                                      | 130      |
| 698                                            |                                                    | 698                       |                                                     |                                                                  |                             |                                                                                      | 131      |
| 2,375                                          |                                                    | 2,375                     |                                                     |                                                                  |                             |                                                                                      | 132      |
| 985                                            |                                                    | 985                       |                                                     |                                                                  |                             |                                                                                      | 133      |
| 12,347                                         |                                                    | 12,347                    |                                                     |                                                                  |                             |                                                                                      | 134      |
| 2,090                                          |                                                    | 2,090                     |                                                     |                                                                  |                             |                                                                                      | 135      |

## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account<br>(a)                                                           | Amount of operating expenses for the year<br>(b) |
|----------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
|          | <b>Transportation—Rail Line</b>                                                                            | \$                                               |
| 145      | (411) Other expenses                                                                                       | 1,473                                            |
| 146      | (414) Insurance                                                                                            | 1,244                                            |
| 147      | (415) Clearing wrecks                                                                                      | 1,765                                            |
| 148      | (416) Damage to property                                                                                   | 659                                              |
| 149      | (417) Damage to livestock on right of way                                                                  | 37                                               |
| 150      | (418) Loss and damage—Freight                                                                              | 13,111                                           |
| 151      | (419) Loss and damage—Baggage                                                                              |                                                  |
| 152      | (420) Injuries to persons                                                                                  | 13,613                                           |
| 153      | (421) TOFC/COFC terminals                                                                                  | 3,317                                            |
| 154      | (422) Other highway transportation expenses                                                                | 519                                              |
| 155      | (390) Operating joint yards and terminals—Dr                                                               | 7,029                                            |
| 156      | (391) Operating joint yards and terminals—Cr                                                               | 3,505                                            |
| 157      | (412) Operating joint tracks and facilities—Dr                                                             | 1,689                                            |
| 158      | (413) Operating joint tracks and facilities—Cr                                                             | 1,423                                            |
| 159      | Total transportation—Rail line                                                                             | 386,193                                          |
|          | <b>Miscellaneous Operations</b>                                                                            |                                                  |
| 160      | (441) Dining and buffet service                                                                            |                                                  |
| 161      | (442) Hotels and restaurants                                                                               |                                                  |
| 162      | (443) Grain elevators                                                                                      |                                                  |
| 163      | (445) Producing power sold                                                                                 |                                                  |
| 164      | (446) Other miscellaneous operations                                                                       |                                                  |
| 165      | (449) Employees' health and welfare benefits                                                               |                                                  |
| 166      | (447) Operating joint miscellaneous facilities—Dr                                                          |                                                  |
| 167      | (448) Operating joint miscellaneous facilities—Cr                                                          |                                                  |
| 168      | Total miscellaneous operations                                                                             |                                                  |
|          | <b>General</b>                                                                                             |                                                  |
| 169      | (451) Salaries and expenses of general officers                                                            | 10,602                                           |
| 170      | (452) Salaries and expenses of clerks and attendants                                                       | 16,288                                           |
| 171      | (453) General office supplies and expenses                                                                 | 3,186                                            |
| 172      | (454) Law expenses                                                                                         | 5,484                                            |
| 173      | (455) Insurance                                                                                            | 360                                              |
| 174      | (456) Employees' health and welfare benefits                                                               | 2,097                                            |
| 175      | (457) Pensions                                                                                             | 8,716                                            |
| 176      | (458) Stationery and printing                                                                              | 1,361                                            |
| 177      | (460) Other expenses*                                                                                      | 7,349                                            |
| 178      | (461) General joint facilities—Dr                                                                          | 1,244                                            |
| 179      | (462) General joint facilities—Cr                                                                          |                                                  |
| 180      | Total general expenses                                                                                     | 56,687                                           |
| 181      | Grand total railway operating expenses                                                                     | 826,904                                          |
| 182      | Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required) | 72.82 %                                          |
| 183      | Amount of employee compensation* (applicable to the current year) chargeable to operating expenses         | \$ 410,402                                       |

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

| Description of payments            | Amount |
|------------------------------------|--------|
| Severance Pay                      | \$     |
| NKP - Wabash - P&WVa., Unification | 444    |
|                                    |        |
|                                    |        |
|                                    | \$ 444 |

\*Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be reported under Instruction 6, ICC Wage Statistics Forms A and B, Monthly Report of Employees, Service and Compensation, and not included in Schedule 320.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS        |                                                             |                              |                                                              |                                                                           |                                | Other expenses<br>not related<br>to either freight or to<br>passenger and allied<br>services<br>(ii) | Line<br>No. |
|------------------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------|-------------|
| Expenses related solely to<br>freight service<br>(c) | Common expenses<br>apportioned to freight<br>service<br>(d) | Total freight expense<br>(e) | Related<br>solely to passenger<br>and allied services<br>(f) | Common expenses<br>apportioned to passenger<br>and allied services<br>(g) | Total passenger expense<br>(h) |                                                                                                      |             |
| \$                                                   | \$                                                          | \$                           | \$                                                           | \$                                                                        | \$                             | \$                                                                                                   |             |
| 1,473                                                |                                                             | 1,473                        |                                                              |                                                                           |                                |                                                                                                      | 145         |
| 1,244                                                |                                                             | 1,244                        |                                                              |                                                                           |                                |                                                                                                      | 146         |
| 1,765                                                |                                                             | 1,765                        |                                                              |                                                                           |                                |                                                                                                      | 147         |
| 659                                                  |                                                             | 659                          |                                                              |                                                                           |                                |                                                                                                      | 148         |
| 37                                                   |                                                             | 37                           |                                                              |                                                                           |                                |                                                                                                      | 149         |
| 13,111                                               |                                                             | 13,111                       |                                                              |                                                                           |                                |                                                                                                      | 150         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 151         |
| 13,613                                               |                                                             | 13,613                       |                                                              |                                                                           |                                |                                                                                                      | 152         |
| 3,317                                                |                                                             | 3,317                        |                                                              |                                                                           |                                |                                                                                                      | 153         |
| 519                                                  |                                                             | 519                          |                                                              |                                                                           |                                |                                                                                                      | 154         |
| 7,023                                                |                                                             | 7,023                        | 76                                                           |                                                                           | 76                             |                                                                                                      | 155         |
| 3,505                                                |                                                             | 3,505                        |                                                              |                                                                           |                                |                                                                                                      | 156         |
| 1,679                                                |                                                             | 1,679                        | 10                                                           |                                                                           | 10                             |                                                                                                      | 157         |
| 1,423                                                |                                                             | 1,423                        |                                                              |                                                                           |                                |                                                                                                      | 158         |
| 385,866                                              |                                                             | 385,866                      | 327                                                          |                                                                           | 327                            |                                                                                                      | 159         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 160         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 161         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 162         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 163         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 164         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 165         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 166         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 167         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 168         |
| 10,602                                               |                                                             | 10,602                       |                                                              |                                                                           |                                |                                                                                                      | 169         |
| 16,288                                               |                                                             | 16,288                       |                                                              |                                                                           |                                |                                                                                                      | 170         |
| 3,186                                                |                                                             | 3,186                        |                                                              |                                                                           |                                |                                                                                                      | 171         |
| 5,484                                                |                                                             | 5,484                        |                                                              |                                                                           |                                |                                                                                                      | 172         |
| 360                                                  |                                                             | 360                          |                                                              |                                                                           |                                |                                                                                                      | 173         |
| 2,097                                                |                                                             | 2,097                        |                                                              |                                                                           |                                |                                                                                                      | 174         |
| 8,716                                                |                                                             | 8,716                        |                                                              |                                                                           |                                |                                                                                                      | 175         |
| 1,361                                                |                                                             | 1,361                        |                                                              |                                                                           |                                |                                                                                                      | 176         |
| 7,349                                                |                                                             | 7,349                        |                                                              |                                                                           |                                |                                                                                                      | 177         |
| 1,232                                                |                                                             | 1,232                        | 12                                                           |                                                                           | 12                             |                                                                                                      | 178         |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                      | 179         |
| 56,675                                               |                                                             | 56,675                       | 12                                                           |                                                                           | 12                             |                                                                                                      | 180         |
| 826,232                                              |                                                             | 826,232                      | 672                                                          |                                                                           | 672                            |                                                                                                      | 181         |



**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

| Line No. | Subaccount (Dollars in thousands)             | Amount of operating expenses for the year |
|----------|-----------------------------------------------|-------------------------------------------|
|          | (a)                                           | (b)                                       |
| 1        | (1) Engineering _____                         | \$ 333                                    |
| 2        | (2 1/2) Other right-of-way expenditures _____ | 10                                        |
| 3        | (3) Grading _____                             | 297                                       |
| 4        | (5) Tunnels and subways _____                 | 303                                       |
| 5        | (6) Bridges, trestles, and culverts _____     | 1,784                                     |
| 6        | (7) Elevated structures _____                 |                                           |
| 7        | (13) Fences, snowsheds, and signs _____       | 117                                       |
| 8        | (16) Station and office buildings _____       | 1,928                                     |
| 9        | (17) Roadway buildings _____                  | 70                                        |
| 10       | (18) Water stations _____                     | 39                                        |
| 11       | (19) Fuel stations _____                      | 98                                        |
| 12       | (20) Shops and enginehouses _____             | 1,042                                     |
| 13       | (21) Grain elevators _____                    |                                           |
| 14       | (22) Storage warehouses _____                 |                                           |
| 15       | (23) Wharves and docks _____                  | 33                                        |
| 16       | (24) Coal and ore wharves _____               | 1,296                                     |
| 17       | (25) TOFC/COFC terminals _____                | 179                                       |
| 18       | (26) Communication systems _____              | 817                                       |
| 19       | (27) Signals and interlockers _____           | 2,581                                     |
| 20       | (29) Power plants _____                       | 31                                        |
| 21       | (31) Power _____                              | 256                                       |
| 22       | (35) Miscellaneous structures _____           | 32                                        |
| 23       | (37) Roadway machines _____                   | 773                                       |
| 24       | (39) Public improvements—Construction _____   | 275                                       |
| 25       | All other road accounts _____                 | 124                                       |
| 26       | Total (account 266) _____                     | 12,418                                    |

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

| Line No. | Subaccount (Dollars in thousands)             | Amount of operating expenses for the year |
|----------|-----------------------------------------------|-------------------------------------------|
|          | (a)                                           | (b)                                       |
| 1        | (1) Engineering _____                         | \$ 71                                     |
| 2        | (2 1/2) Other right-of-way expenditures _____ |                                           |
| 3        | (3) Grading _____                             | 647                                       |
| 4        | (5) Tunnels and subways _____                 |                                           |
| 5        | (8) Ties _____                                | 195                                       |
| 6        | (9) Rails _____                               | (37)                                      |
| 7        | (10) Other track material _____               | 108                                       |
| 8        | (11) Ballast _____                            | 116                                       |
| 9        | (12) Track laying and surfacing _____         | 234                                       |
| 10       | (38) Roadway small tools _____                |                                           |
| 11       | (39) Public improvements—Construction _____   | 10                                        |
| 12       | (43) Other expenditures—Road _____            |                                           |
| 13       | (76) Interest during construction _____       | 6                                         |
| 14       | (77) Other expenditures—General _____         | 1                                         |
| 15       | (80) Other elements of investment _____       |                                           |
| 16       | All other road accounts _____                 |                                           |
| 17       | Total (account 267) _____                     | 1,351                                     |

## 322. ROAD PROPERTY—DEPRECIATION

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS |                                                |                       |                                                 |                                                              |                         |                                                                                  | Line No. |
|-----------------------------------------------|------------------------------------------------|-----------------------|-------------------------------------------------|--------------------------------------------------------------|-------------------------|----------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service    | Common expenses apportioned to freight service | Total freight expense | Related solely to passenger and allied services | Common expenses apportioned to passenger and allied services | Total passenger expense | Other expenses not related to either freight or to passenger and allied services |          |
| (c)                                           | (d)                                            | (e)                   | (f)                                             | (g)                                                          | (h)                     | (i)                                                                              |          |
| \$ 333                                        | \$                                             | \$ 333                | \$                                              | \$                                                           | \$                      | \$                                                                               | 1        |
| 10                                            |                                                | 10                    |                                                 |                                                              |                         |                                                                                  | 2        |
| 297                                           |                                                | 297                   |                                                 |                                                              |                         |                                                                                  | 3        |
| 303                                           |                                                | 303                   |                                                 |                                                              |                         |                                                                                  | 4        |
| 1,784                                         |                                                | 1,784                 |                                                 |                                                              |                         |                                                                                  | 5        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 6        |
| 117                                           |                                                | 117                   |                                                 |                                                              |                         |                                                                                  | 7        |
| 1,926                                         |                                                | 1,926                 | 2                                               |                                                              | 2                       |                                                                                  | 8        |
| 70                                            |                                                | 70                    |                                                 |                                                              |                         |                                                                                  | 9        |
| 39                                            |                                                | 39                    |                                                 |                                                              |                         |                                                                                  | 10       |
| 98                                            |                                                | 98                    |                                                 |                                                              |                         |                                                                                  | 11       |
| 1,042                                         |                                                | 1,042                 |                                                 |                                                              |                         |                                                                                  | 12       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 13       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 14       |
| 33                                            |                                                | 33                    |                                                 |                                                              |                         |                                                                                  | 15       |
| 1,296                                         |                                                | 1,296                 |                                                 |                                                              |                         |                                                                                  | 16       |
| 179                                           |                                                | 179                   |                                                 |                                                              |                         |                                                                                  | 17       |
| 817                                           |                                                | 817                   |                                                 |                                                              |                         |                                                                                  | 18       |
| 2,581                                         |                                                | 2,581                 |                                                 |                                                              |                         |                                                                                  | 19       |
| 31                                            |                                                | 31                    |                                                 |                                                              |                         |                                                                                  | 20       |
| 255                                           |                                                | 255                   | 1                                               |                                                              | 1                       |                                                                                  | 21       |
| 32                                            |                                                | 32                    |                                                 |                                                              |                         |                                                                                  | 22       |
| 773                                           |                                                | 773                   |                                                 |                                                              |                         |                                                                                  | 23       |
| 275                                           |                                                | 275                   |                                                 |                                                              |                         |                                                                                  | 24       |
| 124                                           |                                                | 124                   |                                                 |                                                              |                         |                                                                                  | 25       |
| 12,415                                        |                                                | 12,415                | 3                                               |                                                              | 3                       |                                                                                  | 26       |

## 324. RETIREMENTS—ROAD

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS |                                                |                       |                                                 |                                                              |                         |                                                                                  | Line No. |
|-----------------------------------------------|------------------------------------------------|-----------------------|-------------------------------------------------|--------------------------------------------------------------|-------------------------|----------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service    | Common expenses apportioned to freight service | Total freight expense | Related solely to passenger and allied services | Common expenses apportioned to passenger and allied services | Total passenger expense | Other expenses not related to either freight or to passenger and allied services |          |
| (c)                                           | (d)                                            | (e)                   | (f)                                             | (g)                                                          | (h)                     | (i)                                                                              |          |
| \$ 71                                         | \$                                             | \$ 71                 | \$                                              | \$                                                           | \$                      | \$                                                                               | 1        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 2        |
| 647                                           |                                                | 647                   |                                                 |                                                              |                         |                                                                                  | 3        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 4        |
| 195                                           |                                                | 195                   |                                                 |                                                              |                         |                                                                                  | 5        |
| (37)                                          |                                                | (37)                  |                                                 |                                                              |                         |                                                                                  | 6        |
| 108                                           |                                                | 108                   |                                                 |                                                              |                         |                                                                                  | 7        |
| 116                                           |                                                | 116                   |                                                 |                                                              |                         |                                                                                  | 8        |
| 234                                           |                                                | 234                   |                                                 |                                                              |                         |                                                                                  | 9        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 10       |
| 10                                            |                                                | 10                    |                                                 |                                                              |                         |                                                                                  | 11       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 12       |
| 6                                             |                                                | 6                     |                                                 |                                                              |                         |                                                                                  | 13       |
| 1                                             |                                                | 1                     |                                                 |                                                              |                         |                                                                                  | 14       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 15       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 16       |
| 1,351                                         |                                                | 1,351                 |                                                 |                                                              |                         |                                                                                  | 17       |

**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

| Line No. | Subaccount<br>(a)          | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|----------------------------|------------------------|--------------------------------------------------|
|          |                            |                        | \$                                               |
| 1        | (44) Shop machinery        |                        | 717                                              |
| 2        | (45) Power-plant machinery |                        | 95                                               |
| 3        | Total (account 305)        |                        | 812                                              |

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

| Line No. | Subaccount<br>(a)                 | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|-----------------------------------|------------------------|--------------------------------------------------|
|          |                                   |                        | \$                                               |
| 1        | (52) Locomotives                  |                        |                                                  |
| 2        | (53) Freight-train cars           |                        | (56)                                             |
| 3        | (54) Passenger-train cars         |                        |                                                  |
| 4        | (55) Highway revenue equipment    |                        |                                                  |
| 5        | (56) Floating equipment           |                        |                                                  |
| 6        | (57) Work equipment               |                        | (8)                                              |
| 7        | (58) Miscellaneous equipment      |                        |                                                  |
| 8        | (76) Interest during construction |                        |                                                  |
| 9        | (77) Other expenditures—General   |                        |                                                  |
| 10       | (80) Other elements of investment |                        | (64)                                             |
| 11       | Total (account 370)               |                        |                                                  |

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

| Line No. | Subaccount<br>(a)              | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|--------------------------------|------------------------|--------------------------------------------------|
|          |                                |                        | \$                                               |
| 1        | (52) Locomotives-Yard          |                        | 2,189                                            |
| 2        | (52) Locomotives-Other         |                        | 11,551                                           |
| 3        | (53) Freight-train cars        |                        | 39,936                                           |
| 4        | (54) Passenger-train cars      |                        | 45                                               |
| 5        | (55) Highway revenue equipment |                        | 998                                              |
| 6        | (56) Floating equipment        |                        | 132                                              |
| 7        | (57) Work equipment            |                        | 568                                              |
| 8        | (58) Miscellaneous equipment   |                        | 1,461                                            |
| 9        | Total (account 331)            |                        | 56,880                                           |



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   |          |
| 717                                            |                                                    | 717                       |                                                     |                                                                  |                             |                                                                                      | 1        |
| 95                                             |                                                    | 95                        |                                                     |                                                                  |                             |                                                                                      | 2        |
| 812                                            |                                                    | 812                       |                                                     |                                                                  |                             |                                                                                      | 3        |

## 328. RETIREMENTS-EQUIPMENT—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   |          |
| (56)                                           |                                                    | (56)                      |                                                     |                                                                  |                             |                                                                                      | 1        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 2        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 3        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 4        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 5        |
| (8)                                            |                                                    | (8)                       |                                                     |                                                                  |                             |                                                                                      | 6        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 7        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 8        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 9        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 10       |
| (64)                                           |                                                    | (64)                      |                                                     |                                                                  |                             |                                                                                      | 11       |

## 330. EQUIPMENT-DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   |          |
| 2,189                                          |                                                    | 2,189                     |                                                     |                                                                  |                             |                                                                                      | 1        |
| 11,543                                         |                                                    | 11,543                    | 8                                                   |                                                                  | 8                           |                                                                                      | 2        |
| 39,936                                         |                                                    | 39,936                    |                                                     |                                                                  |                             |                                                                                      | 3        |
|                                                |                                                    |                           | 45                                                  |                                                                  | 45                          |                                                                                      | 4        |
| 998                                            |                                                    | 998                       |                                                     |                                                                  |                             |                                                                                      | 5        |
| 132                                            |                                                    | 132                       |                                                     |                                                                  |                             |                                                                                      | 6        |
| 568                                            |                                                    | 568                       |                                                     |                                                                  |                             |                                                                                      | 7        |
| 1,461                                          |                                                    | 1,461                     |                                                     |                                                                  |                             |                                                                                      | 8        |
| 56,827                                         |                                                    | 56,827                    | 53                                                  |                                                                  | 53                          |                                                                                      | 9        |

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

| A. Other than U.S. Government Taxes |                |            |                                                                                          |            |          |
|-------------------------------------|----------------|------------|------------------------------------------------------------------------------------------|------------|----------|
| Line No.                            | State (a)      | Amount (b) | State (a)                                                                                | Amount (b) | Line No. |
| 1                                   | Alabama        |            | South Dakota                                                                             |            | 41       |
| 2                                   | Alaska         |            | Tennessee                                                                                | 1          | 42       |
| 3                                   | Arizona        |            | Texas                                                                                    | 1          | 43       |
| 4                                   | Arkansas       |            | Utah                                                                                     |            | 44       |
| 5                                   | California     | 5          | Vermont                                                                                  |            | 45       |
| 6                                   | Colorado       |            | Virginia                                                                                 | 8,315      | 46       |
| 7                                   | Connecticut    |            | Washington                                                                               | 1          | 47       |
| 8                                   | Delaware       |            | West Virginia                                                                            | 4,503      | 48       |
| 9                                   | Florida        |            | Wisconsin                                                                                |            | 49       |
| 10                                  | Georgia        |            | Wyoming                                                                                  |            | 50       |
| 11                                  | Hawaii         |            | District of Columbia                                                                     |            | 51       |
| 12                                  | Idaho          |            |                                                                                          |            |          |
| 13                                  | Illinois       | 1,271      | Other                                                                                    |            |          |
| 14                                  | Indiana        | 2,729      | Canada                                                                                   | 6          | 52       |
| 15                                  | Iowa           | 332        | Mexico                                                                                   | 14         | 53       |
| 16                                  | Kansas         | 2          | Puerto Rico                                                                              |            | 54       |
| 17                                  | Kentucky       | 168        | Canada-Payroll                                                                           | 10         | 55       |
| 18                                  | Louisiana      |            | Total-Other than U.S. Government Taxes                                                   | 27,837     | 56       |
| 19                                  | Maine          | 10         |                                                                                          |            |          |
| 20                                  | Maryland       | 74         | B. U.S. Government Taxes                                                                 |            |          |
| 21                                  | Massachusetts  | 1          | Kind of tax (a)                                                                          | Amount (b) |          |
| 22                                  | Michigan       | 748        |                                                                                          |            |          |
| 23                                  | Minnesota      |            |                                                                                          |            |          |
| 24                                  | Mississippi    |            | Income taxes:                                                                            |            |          |
| 25                                  | Missouri       | 1,688      | Normal tax and surtax                                                                    | 32,756     | 57       |
| 26                                  | Montana        |            | Excess profits                                                                           |            | 58       |
| 27                                  | Nebraska       |            | Total-Income taxes                                                                       | 32,756     | 59       |
| 28                                  | Nevada         |            | Old-age retirement*                                                                      | 59,076     | 60       |
| 29                                  | New Hampshire  |            | Unemployment insurance                                                                   | 9,427      | 61       |
| 30                                  | New Jersey     | 9          | All other United States Taxes                                                            | 3          | 62       |
| 31                                  | New Mexico     |            | Total-U.S. Government taxes                                                              | 101,262    | 63       |
| 32                                  | New York       | 989        | Grand Total-Railway Tax Accruals (account 532)                                           | 129,099    | 64       |
| 33                                  | North Carolina | 164        |                                                                                          |            |          |
| 34                                  | North Dakota   |            |                                                                                          |            |          |
| 35                                  | Ohio           | 6,494      |                                                                                          |            |          |
| 36                                  | Oklahoma       |            | *Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows: |            |          |
| 37                                  | Oregon         |            |                                                                                          |            |          |
| 38                                  | Pennsylvania   | 302        | Hospital insurance                                                                       | 3,322      | 65       |
| 39                                  | Rhode Island   |            | Supplemental annuities                                                                   | 5,549      | 66       |
| 40                                  | South Carolina |            |                                                                                          |            |          |

## 350. RAILWAY TAX ACCRUALS—Continued

Changes Approved by GAO  
B-180230 (8-03-99)

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred or computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

| Line No. | Particulars (a)                                                                         | Beginning of Year Balance (b) | Net Credits (Charges) for Current Year (c) | Adjustments (d) | End of Year Balance (e) |
|----------|-----------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------|-----------------|-------------------------|
| 1        | Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 | 240,546                       | 7,862                                      | 1,810           | 250,218                 |
| 2        | Accelerated amortization of facilities Sec. 168 I.R.C.                                  | 19,135                        | (2,773)                                    |                 | 16,362                  |
| 3        | Accelerated amortization of rolling stock, Sec. 184 I.R.C.                              | 62,710                        | (3,235)                                    |                 | 59,475                  |
| 4        | Amortization of rights of way, Sec. 185 I.R.C.                                          | 681                           |                                            |                 | 681                     |
| 5        | Other (Specify) <u>See Separate Schedule on</u>                                         |                               |                                            |                 |                         |
| 6        | <u>Page 95</u>                                                                          | 76,849                        | 14,459                                     |                 | 91,308                  |
| 7        | <u>Special Obsolescence-Retirement</u>                                                  |                               |                                            |                 |                         |
| 8        | <u>Replacement Property</u>                                                             | 6,651                         | (1,213)                                    |                 | 5,438                   |
| 9        | Investment tax credit*                                                                  |                               |                                            |                 |                         |
| 10       | TOTALS                                                                                  | 406,572                       | 15,100                                     | 1,810           | 423,482                 |

## Distribution of tax expense:

|    |                                                       |         |
|----|-------------------------------------------------------|---------|
| 11 | (532) Railway tax accruals (Schedule 350(A), line 64) | 129,099 |
| 12 | (544) Miscellaneous tax accruals                      | 358     |
| 13 | (590) Income taxes on extraordinary items             |         |
| 14 | Other (specify):                                      |         |
| 15 |                                                       |         |
| 16 |                                                       |         |
| 17 |                                                       |         |
| 18 | Total tax expense for year                            | 129,457 |

## \* Footnotes:

19. Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X; Deferral

20. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit: \$ 18,794

21. If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year: \$ None

22. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes: \$ (None)

23. Balance of current year's investment tax credit used to reduce current year's tax accrual: \$ 18,794

24. Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual: \$ None

25. Total decrease in current year's tax accrual resulting from use of investment tax credits: \$ 18,794

## NOTE:

In 1977, NW approved a Tax Reduction Act Stock Ownership Plan (TRASOP) to be established as of the date (September 15, 1977) of filing NW's 1976 Federal income tax return and to be effective January 1, 1976. The additional investment tax credit (\$1.6 million for 1976 and \$1.6 million for 1977), allowed for the purpose of funding the TRASOP, has been accounted for in the year 1977 as a reduction in Federal income tax expense currently payable and a corresponding increase in Operating Expenses, thereby having no effect on net income.



## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."  
(Dollars in thousands)

| Line No. | Description of property (a) | Name of lessee (b)            | Total rent accrued during year (account No.) (c) |
|----------|-----------------------------|-------------------------------|--------------------------------------------------|
|          |                             |                               | \$                                               |
| 1        | Land                        | Chicago & Western Indiana RR. | 2                                                |
| 2        | Track                       | Illinois Terminal RR.         | 4                                                |
| 3        | Land                        | Interstate RR.                | 2                                                |
| 4        |                             |                               |                                                  |
| 5        |                             | Total                         | 8                                                |

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NONE

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

| Line No. | Name (a)                              | Location (b)       | Name of lessee (c) | Amount of rent (d) |
|----------|---------------------------------------|--------------------|--------------------|--------------------|
|          |                                       |                    |                    | \$                 |
| 1        | Land                                  | Various            | Ford Motor Company | 364                |
| 2        | Land, Building & Tracks               | Brooklyn, Illinois | ACF Industries     | 193                |
| 3        | Building Space                        | Chicago, Illinois  | Western Auto       | 44                 |
| 4        | Other items, each less than \$250,000 |                    |                    | 3,486              |
| 5        |                                       |                    |                    |                    |
| 6        |                                       |                    |                    |                    |
| 7        |                                       |                    |                    |                    |
| 8        |                                       |                    |                    |                    |
| 9        |                                       |                    |                    |                    |
| 10       |                                       |                    | Total              | 4,087              |
| 11       |                                       |                    |                    |                    |

## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

| Line No. | Description of property operated (a) | Location of property (b) | Name of operator (c) | ACCRUED TO RESPONDENT |          |
|----------|--------------------------------------|--------------------------|----------------------|-----------------------|----------|
|          |                                      |                          |                      | Profit (d)            | Loss (e) |
|          |                                      |                          |                      | \$                    | \$       |
| 1        | NONE                                 |                          |                      |                       |          |
| 2        |                                      |                          |                      |                       |          |
| 3        |                                      |                          |                      |                       |          |
| 4        |                                      |                          |                      |                       |          |
| 5        |                                      |                          |                      |                       |          |
| 6        |                                      |                          |                      |                       |          |
| 7        |                                      |                          |                      |                       |          |
| 8        |                                      |                          |                      |                       |          |
| 9        |                                      |                          |                      |                       |          |
| 10       |                                      |                          | Total                |                       |          |

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

## Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

| Line No. | Item<br>(a)                                        | Car-miles<br>(loaded and empty)<br>See instructions 2,<br>3, and 4<br>(b) | CARS OF RESPONDENT OR<br>OTHER CARRIERS<br>(Excluding cars of private car lines) |                                | CARS OF INDIVIDUALS AND COMPANIES<br>NOT CARRIERS<br>(Including cars of private car lines) |                             |
|----------|----------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------|-----------------------------|
|          |                                                    |                                                                           | Gross amount<br>receivable<br>(c)                                                | Gross amount<br>payable<br>(d) | Gross amount receivable<br>(e)                                                             | Gross amount payable<br>(f) |
|          | <b>FREIGHT CARS</b>                                |                                                                           | \$                                                                               | \$                             | \$                                                                                         | \$                          |
|          | <b>Mileage Basis:</b>                              |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 1        | Tank cars                                          | 57,507,653                                                                |                                                                                  |                                |                                                                                            | 6,033                       |
| 2        | Refrigerator cars                                  | 12,206,730                                                                |                                                                                  | 18                             |                                                                                            | 862                         |
| 3        | All other cars                                     | 44,485,763                                                                |                                                                                  |                                |                                                                                            | 2,355                       |
| 4        | Total (Lines 1-3)                                  | 114,200,146                                                               |                                                                                  | 18                             |                                                                                            | 9,250                       |
| 5        | TOFC and/or COFC Cars                              | 71,682,464                                                                |                                                                                  | 278                            |                                                                                            | 6,117                       |
|          | <b>Combination Mileage and<br/>Per Diem Basis:</b> |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | <b>Mileage Portion:</b>                            |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 6        | Unequipped box cars                                | 102,435,491                                                               | 1,453                                                                            | 3,469                          |                                                                                            |                             |
| 7        | All other per diem cars                            | 297,284,402                                                               | 12,441                                                                           | 11,057                         |                                                                                            |                             |
| 8        | Total (Lines 6 and 7)                              | 399,719,893                                                               | 13,894                                                                           | 14,526                         |                                                                                            |                             |
|          | <b>Per Diem Portion:</b>                           |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | <b>Unequipped Box Cars:</b>                        |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | U.S. Ownership:                                    |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 9        | Basic                                              |                                                                           | 3,670                                                                            | 11,179                         |                                                                                            |                             |
| 10       | Incentive                                          |                                                                           | 1,808                                                                            | 2,873                          |                                                                                            |                             |
|          | Canadian Ownership:                                |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 11       | Basic                                              |                                                                           | XXXXXXXXXX                                                                       | 588                            |                                                                                            |                             |
| 12       | Incentive                                          |                                                                           | XXXXXXXXXX                                                                       | 142                            |                                                                                            |                             |
| 13       | All Other Per Diem Cars                            |                                                                           | 46,818                                                                           | 39,042                         |                                                                                            | 12,267                      |
| 14       | Total Per Diem Portion (Lines 9-13)                |                                                                           | 52,296                                                                           | 53,824                         |                                                                                            | 12,267                      |
| 15       | Leased Rental-Railroad, Insurance and Other        |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | Companies                                          |                                                                           | 234                                                                              | 1                              | 203                                                                                        | 4,718                       |
| 16       | Other Basis                                        |                                                                           | 43                                                                               | 29                             | 44                                                                                         | 2                           |
|          | <b>CAR-DAYS PAID FOR (Lines 6 through 14)</b>      |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 17       | Unequipped Box Cars                                |                                                                           | 1,219,269                                                                        | 2,290,191                      |                                                                                            |                             |
| 18       | All Other Per Diem Cars                            |                                                                           | 9,813,948                                                                        | 7,068,622                      |                                                                                            |                             |
|          | <b>OTHER FREIGHT CARRYING EQUIPMENT</b>            |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 19       | Refrigerated Highway Trailers                      |                                                                           |                                                                                  | 124                            |                                                                                            | 50                          |
| 20       | Other Highway Trailers                             |                                                                           | 3,302                                                                            | 3,393                          | 367                                                                                        | 3,549                       |
| 21       | Auto Racks                                         |                                                                           | 13,644                                                                           | 13,711                         |                                                                                            |                             |
| 22       | GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)         |                                                                           | 83,413                                                                           | 85,904                         | 614                                                                                        | 35,953                      |

23 NET BALANCE CARRIED TO INCOME ACCOUNT: CREDITS or DEBITS 37,830



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

| Line No. | Item (a)                                               | Amount receivable (b) | Amount payable (c) | Remarks (d) |
|----------|--------------------------------------------------------|-----------------------|--------------------|-------------|
|          | Locomotives of respondent or other carriers:           | \$                    | \$                 |             |
| 1        | Mileage basis                                          | 47                    |                    |             |
| 2        | Per diem basis                                         |                       |                    |             |
| 3        | Other basis                                            | 2,074                 | 23                 |             |
|          | Locomotives of individuals and companies not carriers: |                       |                    |             |
| 4        | Mileage basis                                          |                       |                    |             |
| 5        | Per diem basis                                         |                       |                    |             |
| 6        | Lease rental-insurance and other companies             | 24                    |                    |             |
| 7        | Other basis                                            | 327                   |                    |             |
| 8        | Total                                                  | 2,472                 | 23                 |             |

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

| Line No. | Item (a)                                        | Amount receivable (b) | Amount payable (c) | Remarks (d) |
|----------|-------------------------------------------------|-----------------------|--------------------|-------------|
|          | Cars of respondent or other carriers:           | \$                    | \$                 |             |
| 1        | Mileage basis                                   | None                  |                    |             |
| 2        | Per diem basis                                  |                       |                    |             |
| 3        | Other basis                                     |                       |                    |             |
|          | Cars of individuals and companies not carriers: |                       |                    |             |
| 4        | Mileage basis                                   |                       |                    |             |
| 5        | Per diem basis                                  |                       |                    |             |
| 6        | Lease rental-insurance and other companies      |                       |                    |             |
| 7        | Other basis                                     |                       |                    |             |
| 8        | Total                                           |                       |                    |             |

**383. RENT FOR LEASED ROADS AND EQUIPMENT**

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

| Line No. | Name of lessor or reversioner and description of property<br>(a) | Total rent accrued during year<br>(Acct. 542)<br>(b) | Classification of Amount Column (b) |                            |             |
|----------|------------------------------------------------------------------|------------------------------------------------------|-------------------------------------|----------------------------|-------------|
|          |                                                                  |                                                      | Interest on bonds<br>(c)            | Dividends on stocks<br>(d) | Cash<br>(e) |
| 1        | The Wheeling & Lake Erie Rwy.                                    | \$ 351                                               | \$ 69                               | \$ 238                     | \$ 3        |
| 2        |                                                                  |                                                      |                                     |                            |             |
| 3        | Pittsburgh & West Virginia RR.                                   | 1,896                                                | 45                                  |                            | 915         |
| 4        |                                                                  |                                                      |                                     |                            |             |
| 5        | Wabash Railroad                                                  | 2,205                                                | 729                                 | 1,370                      | 9           |
| 6        |                                                                  |                                                      |                                     |                            |             |
| 7        | Minor Items, each less than                                      |                                                      |                                     |                            |             |
| 8        | \$250,000 per annum                                              | 97                                                   |                                     |                            | 97          |
| 9        |                                                                  |                                                      |                                     |                            |             |
| 10       | See Note Below                                                   | Total                                                | 843                                 | 1,608                      | 1,024       |

**383A. ABSTRACTS OF LEASEHOLD CONTRACTS**

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None.

Note to Schedule 383:

|                                    | Line 1 | Line 3 | Line 5 |
|------------------------------------|--------|--------|--------|
| Amortization of Discount & Expense | \$ 2   | \$ 1   | \$ 70  |
| Property Retirements & Sales       | 39     | 29     | 27     |
| Depreciation Adjustment            |        | 906    |        |
|                                    | \$ 41  | \$ 936 | \$ 97  |

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

| Line No. | Description of Property               |                   | Name of lessor (c)   | Amount charged to Income (d) |
|----------|---------------------------------------|-------------------|----------------------|------------------------------|
|          | Name (a)                              | Location (b)      |                      |                              |
| 1        | Port Facility Property                | Norfolk, Virginia | Virginia Port Auth.  | \$ 759                       |
| 2        | Auto Loading Facilities               | Chicago, Illinois | Transport Terminals, |                              |
| 3        |                                       |                   | Inc.                 | 98                           |
| 4        | Various Properties                    | Various Locations | ConRail              | 61                           |
| 5        | Other items, each less than \$250,000 |                   |                      | 133                          |
| 6        |                                       |                   |                      |                              |
| 7        |                                       |                   |                      |                              |
| 8        |                                       |                   |                      |                              |
| 9        |                                       |                   |                      |                              |
| 10       |                                       |                   | Total                | 1,051                        |



## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to

\$250,000 or more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                                                  | Debits (c) | Credits (d) |
|----------|-----------------|---------------------------------------------------------------------------|------------|-------------|
| 1        | 519             | Gain on Debt Reacquired                                                   | \$         | \$ 3,748    |
| 2        |                 | Gain on Canadian Exchange - Difference between U. S. and Canadian Dollars |            | 778         |
| 3        |                 | Gain on Sale of Property                                                  |            | 324         |
| 4        |                 | Recovery of Amounts Previously Written Off                                |            | 1,183       |
| 5        |                 | Adjustment of Excess Accruals for Reserves                                |            |             |
| 6        |                 | Established as an Extraordinary Charge to Income                          |            |             |
| 7        |                 | in 1971 for Discontinuance of Intercity Passenger                         |            |             |
| 8        |                 | Operations (1)                                                            |            | 2,183       |
| 9        |                 | Other Items, each less than \$250,000                                     |            | 51          |
| 10       |                 |                                                                           |            | 9,722       |
| 11       |                 |                                                                           |            |             |
| 12       |                 |                                                                           |            |             |
| 13       | 551             | Interest on Overcharge Claims and Tax Deficiencies                        |            | 266         |
| 14       |                 | Loss on Canadian Exchange - Difference between U. S. and Canadian Dollars | 1,257      |             |
| 15       |                 | Write Off, Account 80 (2)                                                 | 299        |             |
| 16       |                 | Fees For Financial Services                                               | 233        |             |
| 17       |                 | Other Items, each less than \$250,000                                     | 886        |             |
| 18       |                 |                                                                           | 2,675      | 266         |
| 19       |                 |                                                                           | 266        |             |
| 20       |                 |                                                                           | 2,409      |             |
| 21       |                 |                                                                           |            |             |
| 22       |                 |                                                                           |            |             |
| 23       |                 |                                                                           |            |             |
| 24       |                 |                                                                           |            |             |
| 25       |                 |                                                                           |            |             |
| 26       |                 |                                                                           |            |             |
| 27       |                 |                                                                           |            |             |
| 28       |                 |                                                                           |            |             |
| 29       |                 |                                                                           |            |             |
| 30       |                 |                                                                           |            |             |

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

(1) Letter Mr. Ronald Young dated October 7, 1977, File ACA/LR.

(2) Letter M. Paolo dated April 30, 1970, File AA-L.

## 350. RAILWAY TAX ACCRUALS—Continued from Page 87

Changes Approved by GAO  
B-180230 (R0199)

## C. Analysis of Federal Income Taxes

| Particulars<br>(a)                                                                  | Beginning of Year<br>Balance<br>(b) | Net Credits (Charges) for<br>Current Year<br>(c) | Adjustments<br>(d) | End of Year Balance<br>(e) |
|-------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------------|--------------------|----------------------------|
| Wabash Excess Tax Depreciation                                                      | \$ 11,788                           | \$ 726                                           | \$                 | \$ 12,514                  |
| W&LE Excess Tax Depreciation                                                        | 2,286                               | 220                                              |                    | 2,506                      |
| Gain on Bonds Reacquired                                                            | 13,537                              | 1,793                                            |                    | 15,330                     |
| D&H Tax Benefits Deferred                                                           | 9,282                               | 327                                              |                    | 9,609                      |
| EL Tax Benefits Deferred                                                            | 68,269                              | 10,230                                           |                    | 78,499                     |
| State Income Taxes Deferred                                                         | 405                                 | 200                                              |                    | 605                        |
| Insurance Reserve                                                                   | (5,607)                             | 2,484                                            |                    | (3,123)                    |
| Loss and Damage Claim Reserve                                                       | (7,193)                             | 930                                              |                    | (6,263)                    |
| Overcharge Claim Reserve                                                            | (3,784)                             | (216)                                            |                    | (4,000)                    |
| Personal Injury Claim Reserve                                                       | (7,561)                             | (1,490)                                          |                    | (9,051)                    |
| Past Service Liability for<br>Pensions - Dr.                                        | (2,170)                             | (877)                                            |                    | (3,047)                    |
| National R. R. Pass. Corp. -<br>Contribution                                        | (442)                               | 31                                               |                    | (411)                      |
| Deferred Compensation Plan                                                          | (1,778)                             | (87)                                             |                    | (1,865)                    |
| Deferred Income Tax Benefits -<br>Interest on Possible F.I.T.<br>Deficiencies - Dr. | (1,771)                             | 1,473                                            |                    | (298)                      |
| Miscellaneous - Net                                                                 | (2,320)                             | 1,784                                            |                    | (536)                      |
| Deferred Income Tax Credits -<br>Current                                            | 3,908                               | (3,069)                                          |                    | 839                        |
| TOTALS (To Page 87)                                                                 | \$ 76,849                           | \$ 14,459                                        | \$                 | \$ 91,308                  |

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (d) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.



## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

| Line No. | Class (a) | Proportion owned or leased by respondent (b)                         | Main (M) or branch (B) line (c) | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                    |                                                         | Miles of way switching tracks (h) | Miles of yard switching tracks (i) | Total (j) |
|----------|-----------|----------------------------------------------------------------------|---------------------------------|---------------------------------------------------|--------------------------------|------------------------------------|---------------------------------------------------------|-----------------------------------|------------------------------------|-----------|
|          |           |                                                                      |                                 | Miles of road (d)                                 | Miles of second main track (e) | Miles of all other main tracks (f) | Miles of passing tracks, cross-overs, and turn-outs (g) |                                   |                                    |           |
| 1        | 1         | 100%                                                                 | M                               | 3,255                                             | 751                            | 13                                 | 568                                                     | 504                               | 1,459                              | 6,550     |
| 2        |           | 100%                                                                 | B                               | 1,145                                             | 14                             |                                    | 152                                                     | 536                               | 126                                | 1,973     |
| 3        |           |                                                                      |                                 | 4,400                                             | 765                            | 13                                 | 720                                                     | 1,040                             | 1,585                              | 8,523     |
| 4        |           | J-50%                                                                | M                               |                                                   |                                |                                    |                                                         | 2                                 | 37                                 | 39        |
| 5        |           | J-50%                                                                | B                               |                                                   |                                |                                    |                                                         |                                   | 8                                  | 8         |
| 6        |           | Tot-Class 1                                                          |                                 | 4,400                                             | 765                            | 13                                 | 720                                                     | 1,042                             | 1,630                              | 8,570     |
| 7        |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 8        |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 9        | 2         | 100%                                                                 | B                               |                                                   |                                |                                    |                                                         |                                   | 13                                 | 13        |
| 10       |           | Tot.-Class 2                                                         |                                 |                                                   |                                |                                    |                                                         |                                   | 13                                 | 13        |
| 11       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 12       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 13       | 3A        | 100%                                                                 | M                               | 1,854                                             | 251                            |                                    | 329                                                     | 303                               | 676                                | 3,413     |
| 14       |           | 100%                                                                 | B                               | 664                                               |                                |                                    | 40                                                      | 72                                | 110                                | 886       |
| 15       |           | J-50%                                                                | M                               | 8                                                 | 5                              |                                    | 5                                                       | 2                                 | 3                                  | 23        |
| 16       |           | J-50%                                                                | B                               |                                                   |                                |                                    | 2                                                       |                                   | 17                                 | 19        |
| 17       |           | J-33-1/3%                                                            | M                               | 1                                                 | 1                              |                                    | 2                                                       |                                   | 2                                  | 6         |
| 18       |           | Tot-Class 3A                                                         |                                 | 2,527                                             | 257                            |                                    | 378                                                     | 377                               | 808                                | 4,347     |
| 19       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 20       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 21       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 22       | 4B        | Owned by Ind.                                                        | M                               |                                                   |                                |                                    |                                                         |                                   | 31                                 | 31        |
| 23       |           | Tot-Class 4B                                                         |                                 |                                                   |                                |                                    |                                                         |                                   | 31                                 | 31        |
| 24       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 25       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 26       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 27       | 5         | 100%                                                                 | M                               | 254                                               | 205                            | 23                                 | 60                                                      | 5                                 | 355                                | 902       |
| 28       |           | 100%                                                                 | B                               | 128                                               | 9                              |                                    | 10                                                      | 16                                | 31                                 | 194       |
| 29       |           | Can.-100%                                                            | M                               | 245                                               | 97                             |                                    | 34                                                      | 28                                | 135                                | 539       |
| 30       |           | Tot.-Class 5                                                         |                                 | 627                                               | 311                            | 23                                 | 104                                                     | 49                                | 521                                | 1,635     |
| 31       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 32       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 33       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 34       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 35       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 36       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 37       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 38       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 39       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 40       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 41       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 42       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 43       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 44       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 45       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 46       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 47       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 48       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 49       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 50       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 51       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 52       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 53       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 54       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 55       |           | Total Main Line                                                      | XXX                             | 5,617                                             | 1,310                          | 36                                 | 998                                                     | 844                               | 2,698                              | 11,503    |
| 56       |           | Total Branch Lines                                                   | XXX                             | 1,937                                             | 23                             |                                    | 204                                                     | 624                               | 305                                | 3,093     |
| 57       |           | Grand Total                                                          | XXX                             | 7,554                                             | 1,333                          | 36                                 | 1,202                                                   | 1,468                             | 3,003                              | 14,596    |
| 58       |           | Miles of road or track electrified included in preceding grand total | XXX                             |                                                   |                                |                                    |                                                         |                                   |                                    |           |

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

| Line No. | Class | Name of road or track | Main (M) or branch (B) line (c) | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                    |                                                         | Miles of way switching tracks (h) | Miles of yard switching tracks (i) | Total (j) |
|----------|-------|-----------------------|---------------------------------|---------------------------------------------------|--------------------------------|------------------------------------|---------------------------------------------------------|-----------------------------------|------------------------------------|-----------|
|          |       |                       |                                 | Miles of road (d)                                 | Miles of second main track (e) | Miles of all other main tracks (f) | Miles of passing tracks, cross-overs, and turn-outs (g) |                                   |                                    |           |
| 1        | 1     | Norfolk & Western     |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 2        |       | Railway Co.           | M                               |                                                   |                                |                                    |                                                         |                                   | 1                                  | 1         |
| 3        |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 4        |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 5        | 1     | E. Peoria-Wesley      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 6        |       | Jct. Illinois         | M                               | 1                                                 |                                |                                    |                                                         |                                   |                                    | 1         |
| 7        |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 8        | 1     | Fairmont Road         |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 9        |       | to E. 37 St.          |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 10       |       | Cleveland, Oh.        | M                               |                                                   |                                | 6                                  |                                                         |                                   |                                    | 6         |
| 11       |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 12       |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 13       |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 14       |       |                       |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 15       |       | Total                 | XXX                             | 1                                                 |                                | 6                                  |                                                         |                                   | 1                                  | 8         |

Line 1 - Yard Track at Norton, Virginia, leased to Interstate Railroad.

Line 5 - Peoria & Pekin Union Railway operates and maintains on a user basis.

**412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)**  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

| Line No. | State or territory<br><br>(a) | ROAD OPERATED BY RESPONDENT |                     |                                          |                                      |                                               |                                                | LINE OWNED, NOT OPERATED BY RESPONDENT |                      | New line constructed during year<br><br>(k) |                         |
|----------|-------------------------------|-----------------------------|---------------------|------------------------------------------|--------------------------------------|-----------------------------------------------|------------------------------------------------|----------------------------------------|----------------------|---------------------------------------------|-------------------------|
|          |                               | LINE OWNED                  |                     | Line of proprietary companies<br><br>(d) | Line operated under lease<br><br>(e) | Line operated under contract, etc.<br><br>(f) | Line operated under trackage rights<br><br>(g) | Total mileage operated<br><br>(h)      | Main line<br><br>(i) |                                             | Branch lines<br><br>(j) |
|          |                               | Main line<br>(b)            | Branch lines<br>(c) |                                          |                                      |                                               |                                                |                                        |                      |                                             |                         |
| 1        | Virginia                      | 1,269                       | 243                 |                                          |                                      |                                               | 2                                              | 1,514                                  |                      |                                             |                         |
| 2        | West Virginia                 | 316                         | 374                 |                                          | 5                                    |                                               | 14                                             | 709                                    |                      |                                             |                         |
| 3        | Maryland                      | 16                          |                     |                                          |                                      |                                               |                                                | 16                                     |                      |                                             |                         |
| 4        | North Carolina                | 88                          | 3                   |                                          |                                      |                                               | 3                                              | 94                                     |                      |                                             |                         |
| 5        | Kentucky                      |                             | 65                  |                                          |                                      |                                               |                                                | 65                                     |                      |                                             |                         |
| 6        | Ohio                          | 735                         | 83                  |                                          | 641                                  |                                               | 105                                            | 1,564                                  | ** (6)               | <i>operated by</i>                          |                         |
| 7        | Pennsylvania                  | 44                          |                     |                                          | 102                                  |                                               | 3                                              | 149                                    |                      |                                             |                         |
| 8        | New York                      | 68                          |                     |                                          |                                      |                                               | 12                                             | 80                                     |                      |                                             |                         |
| 9        | Indiana                       | 416                         | 377                 |                                          | 335                                  |                                               | 11                                             | 1,139                                  |                      |                                             |                         |
| 10       | Illinois                      | 303                         |                     |                                          | 579                                  |                                               | 97                                             | 979                                    |                      |                                             |                         |
| 11       | Michigan                      |                             |                     |                                          | 77                                   |                                               | 42                                             | 119                                    | 1                    | *                                           | (7) <i>operated by</i>  |
| 12       | Missouri                      |                             |                     |                                          | 620                                  |                                               | 42                                             | 662                                    |                      |                                             |                         |
| 13       | Iowa                          |                             |                     |                                          | 168                                  |                                               | 43                                             | 211                                    |                      |                                             |                         |
| 14       | Nebraska                      |                             |                     |                                          |                                      |                                               | 6                                              | 6                                      |                      |                                             |                         |
| 15       | Kansas                        |                             |                     |                                          |                                      |                                               | 2                                              | 2                                      |                      |                                             |                         |
| 16       | Canada                        |                             |                     |                                          |                                      |                                               | 245                                            | 245                                    |                      |                                             |                         |

Total Mileage  
(Single Track)

3,255

1,145

2,527

627

7,554

1,145

4,400

1

4401

\* Line Leased, Not Operated By Respondent  
\*\* Miles Of All Other Main



### 413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose

outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licen-

see. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as whole mile and disregarding any fraction less than one-half mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

| Line No. | Class (a)                                                                                                                                              | Name of owner (b) | Location (c) | Character of business (d)                                             | Total mileage operated (e) |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|-----------------------------------------------------------------------|----------------------------|
| 1        |                                                                                                                                                        | Not Applicable    |              |                                                                       |                            |
| 2        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 3        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 4        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 5        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 6        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 7        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 8        |                                                                                                                                                        |                   |              |                                                                       |                            |
| 9        |                                                                                                                                                        |                   |              |                                                                       | Total                      |
| 10       |                                                                                                                                                        |                   |              | Miles of road or track electrified (included in each preceding total) |                            |
|          |                                                                                                                                                        |                   |              | TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE              |                            |
| 11       |                                                                                                                                                        | Not Applicable    |              |                                                                       |                            |
| 12       |                                                                                                                                                        |                   |              |                                                                       |                            |
| 13       |                                                                                                                                                        |                   |              |                                                                       |                            |
| 14       |                                                                                                                                                        |                   |              |                                                                       |                            |
| 15       |                                                                                                                                                        |                   |              |                                                                       |                            |
| 16       |                                                                                                                                                        |                   |              |                                                                       |                            |
| 17       |                                                                                                                                                        |                   |              |                                                                       | Total                      |
| 18       | Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____ |                   |              |                                                                       |                            |
|          | If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____                                     |                   |              |                                                                       |                            |
|          | Character of business _____                                                                                                                            |                   |              |                                                                       |                            |

## 414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

| Line No. | Class (a)      | Main (M) or branch (B) line (b) | Running Tracks, Passing Tracks, Cross-Overs, Etc. |                                |                                    |                                                        | Miles of way switching tracks (g) | Miles of yard switching tracks (h) | Total (i) | Remarks (j) |
|----------|----------------|---------------------------------|---------------------------------------------------|--------------------------------|------------------------------------|--------------------------------------------------------|-----------------------------------|------------------------------------|-----------|-------------|
|          |                |                                 | Miles of road (c)                                 | Miles of second main track (d) | Miles of all other main tracks (e) | Miles of passing tracks, cross-overs and turn-outs (f) |                                   |                                    |           |             |
| 1        | 1              | M                               |                                                   |                                |                                    | 3                                                      | 50                                | 2                                  | 55        | Various     |
| 2        | 1              | B                               |                                                   |                                |                                    | 2                                                      | 8                                 | 1                                  | 11        | Track       |
| 3        | 1J             | B                               |                                                   |                                |                                    |                                                        |                                   |                                    | 3         | Changes     |
| 4        | 3A             | M                               |                                                   |                                |                                    | 12                                                     | 2                                 | 21                                 | 3         | & Align.    |
| 5        | 3A             | B                               |                                                   |                                |                                    |                                                        |                                   | 8                                  | 8         |             |
| 6        | 3J             | M                               |                                                   |                                |                                    | 1                                                      | 2                                 | 1                                  | 4         |             |
| 7        | 3J             | B                               |                                                   |                                |                                    | 2                                                      |                                   | 16                                 | 18        |             |
| 8        | 5              | B                               |                                                   |                                |                                    |                                                        | 1                                 |                                    | 1         |             |
| 9        |                |                                 |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 10       |                |                                 |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 11       |                |                                 |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 12       |                |                                 |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 13       | Total Increase |                                 |                                                   |                                |                                    | 20                                                     | 63                                | 52                                 | 135       |             |

## DECREASES IN MILEAGE

|    |                |   |     |    |   |    |    |     |     |          |
|----|----------------|---|-----|----|---|----|----|-----|-----|----------|
| 14 | 1              | M | 4   | 13 | 1 | 8  | 6  | 62  | 94  | Ret. of  |
| 15 | 1              | B | 67  |    |   | 4  | 1  | 15  | 87  | Abingdon |
| 16 | 1J             | M |     |    |   |    |    | 33  | 33  | Br. and  |
| 17 | 3A             | M | 1   |    |   | 50 |    | 5   | 56  | Sullivan |
| 18 | 3A             | B | 27  |    |   | 5  | 37 | 1   | 70  | Br. Also |
| 19 | 5              | M | 5   | 3  | 1 |    |    | 42  | 51  | Various  |
| 20 | 5              | B | 1   |    |   |    |    | 5   | 6   | Track    |
| 21 |                |   |     |    |   |    |    |     |     | Changes  |
| 22 |                |   |     |    |   |    |    |     |     | & Align. |
| 23 |                |   |     |    |   |    |    |     |     |          |
| 24 |                |   |     |    |   |    |    |     |     |          |
| 25 | Total Decrease |   | 105 | 16 | 2 | 67 | 44 | 163 | 397 |          |

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned 78

56 Miles Abingdon Br.

Owned by proprietary companies:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

22 Miles Sullivan Br.

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Abingdon Br. abandoned I.C.C. Order dated Dec. 10, 1976, Docket No. AB-10(Sub-No. 3)  
Sullivan Br. abandoned I.C.C. Order dated Jan. 25, 1977, Docket No. AB-10(Sub-No. 7)

## NOTES AND REMARKS



# 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

| Line No. | State or Territory (a) | Tracks Operated  |                                     |                                 |                                          |                                           |                            | Tracks owned, not operated by respondent (h) | New tracks constructed during year (i) |
|----------|------------------------|------------------|-------------------------------------|---------------------------------|------------------------------------------|-------------------------------------------|----------------------------|----------------------------------------------|----------------------------------------|
|          |                        | Tracks owned (b) | Tracks of proprietary companies (c) | Tracks operated under lease (d) | Tracks operated under contract, etc. (e) | Tracks operated under trackage rights (f) | Total mileage operated (g) |                                              |                                        |
| 1        | Not Applicable         |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 2        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 3        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 4        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 5        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 6        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 7        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 8        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 9        |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 10       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 11       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 12       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 13       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 14       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 15       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
| 16       |                        |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |
|          | Total Mileage          |                  |                                     |                                 |                                          |                                           |                            |                                              |                                        |

## INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

# 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Type or design of units                         | Units in service of respondent at beginning of year | Changes During the Year      |                              |                                                                           |                                                                                                  |                                                                                              | Units at Close of Year |                    |                                               |                                                               |                  |
|----------|-------------------------------------------------|-----------------------------------------------------|------------------------------|------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------|--------------------|-----------------------------------------------|---------------------------------------------------------------|------------------|
|          |                                                 |                                                     | Units installed              |                              |                                                                           |                                                                                                  |                                                                                              | Owned and used         | Leased from others | Total in service of respondent (col. (h)&(i)) | Aggregate capacity of units reported in col. (j) (see ins. 7) | Leased to others |
|          |                                                 |                                                     | New units purchased or built | New units leased from others | Rebuilt units acquired and rebuilt units rewritten into property accounts | All other units including reclassification and second hand units purchased or leased from others | Units retired from service of respondent whether owned or leased, including reclassification |                        |                    |                                               |                                                               |                  |
|          | (a)                                             | (b)                                                 | (c)                          | (d)                          | (e)                                                                       | (f)                                                                                              | (g)                                                                                          | (h)                    | (i)                | (j)                                           | (k)                                                           | (l)              |
|          | <b>Locomotive Units</b>                         |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               | (H.P.)                                                        |                  |
| 1        | Diesel-Freight — A units                        | 7                                                   |                              |                              |                                                                           |                                                                                                  | 3                                                                                            | 4                      |                    | 4                                             | 6,000                                                         |                  |
| 2        | Diesel-Freight — B units                        |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 3        | Diesel-Passenger — A units                      |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 4        | Diesel-Passenger — B units                      |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 5        | Diesel-Multiple purpose — A units               | 1,409                                               |                              |                              |                                                                           |                                                                                                  | 53                                                                                           | 1,356                  |                    | 1,356                                         | 3,169,200                                                     | 27               |
| 6        | Diesel-Multiple purpose — B units               |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 7        | Diesel-Switching — A units                      | 110                                                 |                              |                              |                                                                           | 1                                                                                                | 1                                                                                            | 110                    |                    | 110                                           | 113,000                                                       |                  |
| 8        | Diesel-Switching — B units                      |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 9        | <b>Total (lines 1 to 8)</b>                     | 1,526                                               |                              |                              |                                                                           | 1                                                                                                | 57                                                                                           | 1,470                  |                    | 1,470                                         | 3,288,200                                                     | 27               |
| 10       | Electric-Freight                                |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 11       | Electric-Passenger                              |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 12       | Electric-Multiple purpose                       |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 13       | Electric-Switching                              |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 14       | <b>Total (lines 10 to 13)</b>                   |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 15       | Other self-powered units                        |                                                     |                              |                              |                                                                           |                                                                                                  |                                                                                              |                        |                    |                                               |                                                               |                  |
| 16       | <b>Total (lines 9, 14 and 15)</b>               | 1,526                                               |                              |                              |                                                                           | 1                                                                                                | 57                                                                                           | 1,470                  |                    | 1,470                                         | 3,288,200                                                     | 27               |
| 17       | Auxiliary units                                 | 19                                                  |                              |                              |                                                                           | 4                                                                                                |                                                                                              | 23                     |                    | 23                                            | xxxx                                                          |                  |
| 18       | <b>Total Locomotive Units (lines 16 and 17)</b> | 1,545                                               |                              |                              |                                                                           | 5                                                                                                | 57                                                                                           | 1,493                  |                    | 1,493                                         | xxxx                                                          | 27               |

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

| Type or design of units                            | Before Jan. 1, 1955 (b) | Between Jan. 1, 1955, and Dec. 31, 1959 (c) | Between Jan. 1, 1960, and Dec. 31, 1964 (d) | Between Jan. 1, 1965, and Dec. 31, 1969 (e) | Between Jan. 1, 1970, and Dec. 31, 1974 (f) | During Calendar Year |          |          |          |          | TOTAL (l) |
|----------------------------------------------------|-------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|----------------------|----------|----------|----------|----------|-----------|
|                                                    |                         |                                             |                                             |                                             |                                             | 1975 (g)             | 1976 (h) | 1977 (i) | 1978 (j) | 1979 (k) |           |
| 19 Diesel                                          | 142                     | 521                                         | 180                                         | 355                                         | 206                                         | 66                   |          |          |          |          | 1,470     |
| 20 Electric                                        |                         |                                             |                                             |                                             |                                             |                      |          |          |          |          |           |
| 21 Other self-powered units                        |                         |                                             |                                             |                                             |                                             |                      |          |          |          |          |           |
| 22 <b>Total (lines 19 to 21)</b>                   | 142                     | 521                                         | 180                                         | 355                                         | 206                                         | 66                   |          |          |          |          | 1,470     |
| 23 Auxiliary units                                 |                         |                                             |                                             |                                             | 9                                           | 5                    | 5        | 4        |          |          | 23        |
| 24 <b>Total Locomotive Units (lines 22 and 23)</b> | 142                     | 521                                         | 180                                         | 355                                         | 215                                         | 71                   | 5        | 4        |          |          | 1,493     |

## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Class of equipment and car designations<br><br>(a)           | Units in service of respondent at beginning of year<br><br>(b) | Changes During the Year                 |                                         |                                                                                      |                                                                                                                  | Units at Close of Year                                                                                  |                           |                               |                                                            |                                                                          |                             |
|----------|--------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------|
|          |                                                              |                                                                | Units Installed                         |                                         |                                                                                      |                                                                                                                  | Units retired from service or respondent whether owned or leased, including reclassification<br><br>(g) | Owned and used<br><br>(h) | Leased from others<br><br>(i) | Total in service of respondent (col. (h) & (i))<br><br>(j) | Aggregate capacity of units reported in col. (j) (see ins. 7)<br><br>(k) | Leased to others<br><br>(l) |
|          |                                                              |                                                                | New units purchased or built<br><br>(c) | New units leased from others<br><br>(d) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br><br>(e) | All other units, including reclassification and second hand units purchased or leased from others (f)<br><br>(f) |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
|          | <b>PASSENGER-TRAIN CARS</b><br><i>Non-Self-Propelled</i>     | 18                                                             |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 18                        |                               | 18                                                         | (Seating capacity)<br>1,078                                              |                             |
| 25       | Coaches [PA, PB, PBO] —                                      |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 26       | Combined cars<br>[All class C, except CSB] —                 | 0                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 0                         |                               | 0                                                          |                                                                          |                             |
| 27       | Parlor cars [PBC, PC, PL, PO] —                              | 0                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 0                         |                               | 0                                                          |                                                                          |                             |
| 28       | Sleeping cars [PS, PT, PAS, PDS] —                           | 0                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 0                         |                               | 0                                                          |                                                                          |                             |
| 29       | Dining, grill and tavern cars<br>[All class D, PD] —         | 0                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 0                         |                               | 0                                                          | XXXX                                                                     |                             |
| 30       | Postal cars [All class M] —                                  | 3                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 3                         |                               | 3                                                          | XXXX                                                                     |                             |
| 31       | Non-passenger carrying cars<br>[All class B, CSB, PSA, IA] — | 1                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 1                         |                               | 1                                                          | XXXX                                                                     |                             |
| 32       | <b>Total (lines 25 to 31)</b> —                              | 22                                                             |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 22                        |                               | 22                                                         | 1,078                                                                    |                             |
|          | <i>Self-Propelled Rail Motorcars</i>                         |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 33       | Electric passenger cars<br>(EP, ET) —                        |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 34       | Electric combined cars [EC] —                                |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 35       | Internal combustion rail motorcars<br>[ED, EG] —             |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 36       | Other self-propelled cars<br>(Specify types: —               |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 37       | <b>Total (lines 33 to 36)</b> —                              | 0                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 0                         |                               | 0                                                          |                                                                          |                             |
| 38       | <b>Total (lines 32 and 37)</b> —                             | 22                                                             |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 22                        |                               | 22                                                         | 1,078                                                                    |                             |
|          | <b>COMPANY SERVICE CARS</b>                                  |                                                                |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         |                           |                               |                                                            |                                                                          |                             |
| 39       | Business cars [V] —                                          | 6                                                              |                                         |                                         |                                                                                      |                                                                                                                  |                                                                                                         | 6                         |                               | 6                                                          | XXXX                                                                     |                             |
| 40       | Boarding outfit cars [MWX] —                                 | 431                                                            |                                         |                                         |                                                                                      | 7                                                                                                                | 8                                                                                                       | 429                       | 1                             | 430                                                        | XXXX                                                                     |                             |
| 41       | Derrick and snow removal cars<br>[MWU, MWV, MWW, MWK] —      | 18                                                             |                                         |                                         |                                                                                      |                                                                                                                  | 2                                                                                                       | 15                        | 1                             | 16                                                         | XXXX                                                                     |                             |
| 42       | Dump and ballast cars [MWB, MWD] —                           | 104                                                            |                                         |                                         |                                                                                      |                                                                                                                  | 2                                                                                                       | 100                       | 1                             | 101                                                        | XXXX                                                                     |                             |
| 43       | Other maintenance and service equipment cars —               | 1,431                                                          | 1                                       |                                         |                                                                                      | 99                                                                                                               | 50                                                                                                      | 1,468                     | 13                            | 1,481                                                      | XXXX                                                                     | 1                           |
| 44       | <b>Total (lines 39 to 43)</b> —                              | 1,990                                                          | 1                                       |                                         |                                                                                      | 106                                                                                                              | 63                                                                                                      | 2,018                     | 16                            | 2,034                                                      | XXXX                                                                     | 1                           |

Road initials  
NW

Year  
1977



## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No.                                                     | Class of equipment and car designations<br><br>(a)                               | Units in service of respondent at beginning of year |                   | Changes During the Year                          |                                     |                                                                                               |                                                                                                          |
|--------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------|-------------------|--------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
|                                                              |                                                                                  | Time-mileage cars<br>(b)                            | All others<br>(c) | New units purchased or built <sup>1</sup><br>(d) | Units Installed                     |                                                                                               |                                                                                                          |
|                                                              |                                                                                  |                                                     |                   |                                                  | New units leased from others<br>(e) | Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup><br>(f) | All other units, including reclassification and second hand units purchased or leased from others<br>(g) |
| <b>FREIGHT-TRAIN CARS</b>                                    |                                                                                  |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 45                                                           | Box-General Service (unequipped)<br>[All B, L-070, R-00, R-01] _____             | 6,932                                               | 633               |                                                  |                                     |                                                                                               | 609                                                                                                      |
| 46                                                           | Box-General Service (equipped)<br>[A-20, A-30, A-40, A-50, R-06, R-07] _____     | 11,745                                              | 2                 |                                                  |                                     |                                                                                               |                                                                                                          |
| 47                                                           | Box-Special Service [A-00, A-10] _____                                           | 1,568                                               | 3                 | 42                                               |                                     |                                                                                               | 283                                                                                                      |
| 48                                                           | Gondola-General Service<br>[All G (except G-9-)] _____                           | 6,700                                               |                   |                                                  |                                     |                                                                                               | 1,629                                                                                                    |
| 49                                                           | Gondola-Special Service<br>[G-9-, J-00, all C, all E] _____                      | 4,506                                               |                   |                                                  |                                     |                                                                                               | 106                                                                                                      |
| 50                                                           | Hopper (open top)-General Service<br>[All H (except H-70)] _____                 | 53,140                                              | 186               | 1,210                                            |                                     |                                                                                               | 124                                                                                                      |
| 51                                                           | Hopper (open top)-Special Service<br>[H-70, J-10, J-20, all K] _____             | 201                                                 | 12                |                                                  |                                     |                                                                                               | 4                                                                                                        |
| 52                                                           | Hopper (covered) [L-5-] _____                                                    | 7,471                                               | 94                |                                                  |                                     |                                                                                               | 89                                                                                                       |
| 53                                                           | Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____                            | 1                                                   |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 54                                                           | Tank, 12,000-18,999 gallons [T-4] _____                                          |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 55                                                           | Tank, 19,000-24,999 gallons [T-5, T-6] _____                                     |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 56                                                           | Tank, 25,000 gallons and up [T-7, T-8, T-9] _____                                |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 57                                                           | Refrigerator (meat)-Mechanical [R-11, R-12] _____                                |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 58                                                           | Refrigerator (other than meat)<br>-Mechanical [R-04, R-10] _____                 |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 59                                                           | Refrigerator (meat)-Non-Mechanical<br>[R-02, R-08, R-09, R-14, R-15, R-17] _____ |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 60                                                           | Refrigerator (other than meat)<br>-Non-Mechanical [R-03, R-05, R-13, R-16] _____ |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 61                                                           | Stock [All S] _____                                                              | 4                                                   |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 62                                                           | Flat-Multi-level (vehicular) [All V] _____                                       | 463                                                 | 349               |                                                  |                                     |                                                                                               |                                                                                                          |
| 63                                                           | Flat-General Service [F-0-] _____                                                | 585                                                 | 1                 |                                                  |                                     |                                                                                               | 13                                                                                                       |
| 64                                                           | Flat-Special Service [F-1-, F-9-, F-20, F-30,<br>F-40, L-2-, L-3-] _____         | 1,010                                               | 25                |                                                  |                                     |                                                                                               |                                                                                                          |
| 65                                                           | Flat-TOFC [F-7-, F-8-] _____                                                     |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 66                                                           | All other [L-0-, L-1-, L-4-, L-080, L-090] _____                                 | 237                                                 |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 67                                                           | Total (lines 45 to 66) _____                                                     | 94,563                                              | 1,305             | 1,252                                            |                                     |                                                                                               | 2,857                                                                                                    |
| 68                                                           | Caboose [All N] _____                                                            | XXXX                                                | 816               |                                                  |                                     |                                                                                               | 12                                                                                                       |
| 69                                                           | Total (lines 67, 68) _____                                                       | 94,563                                              | 2,121             | 1,252                                            |                                     |                                                                                               | 2,869                                                                                                    |
| 'Box, unequipped (which relates to incentive per diem order) |                                                                                  | New units purchased or built                        |                   |                                                  |                                     | Units rebuilt or acquired                                                                     |                                                                                                          |
|                                                              |                                                                                  | General funds                                       |                   | Incentive funds                                  | General funds                       | Incentive funds                                                                               |                                                                                                          |
|                                                              |                                                                                  |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (s) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Changes during<br>year (Continued)                                                                                            | Units At Close of Year          |                                     |                                                     |                         |                                                                                          |                                | Line<br>No. |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------|-----------------------------------------------------|-------------------------|------------------------------------------------------------------------------------------|--------------------------------|-------------|
|                                                                                                                               | Owned<br>and<br>used<br><br>(i) | Leased<br>from<br>others<br><br>(j) | Total in service<br>of respondent<br>(col. (i)+(j)) |                         | Aggregate<br>capacity of<br>units reported<br>in col. (k)+(l)<br>(see ins. 4)<br><br>(m) | Leased<br>to others<br><br>(n) |             |
|                                                                                                                               |                                 |                                     | Time-<br>mileage<br>cars<br><br>(k)                 | All<br>other<br><br>(l) |                                                                                          |                                |             |
| Units retired<br>from service of<br>respondent<br>whether owned<br>or leased, in-<br>cluding re-<br>classification<br><br>(g) |                                 |                                     |                                                     |                         |                                                                                          |                                |             |
| 1,331                                                                                                                         | 6,835                           | 8                                   | 6,842                                               | 1                       | 359,829                                                                                  |                                | 45          |
| 375                                                                                                                           | 9,597                           | 1,775                               | 11,371                                              | 1                       | 780,289                                                                                  |                                | 46          |
| 12                                                                                                                            | 1,653                           | 231                                 | 1,884                                               |                         | 135,558                                                                                  | 34                             | 47          |
| 130                                                                                                                           | 8,121                           | 78                                  | 8,199                                               |                         | 622,935                                                                                  | 36                             | 48          |
| 1,589                                                                                                                         | 3,023                           |                                     | 3,023                                               |                         | 289,845                                                                                  | 50                             | 49          |
| 1,710                                                                                                                         | 52,059                          | 891                                 | 52,950                                              |                         | 4,517,084                                                                                | 4                              | 50          |
| 14                                                                                                                            | 203                             |                                     | 203                                                 |                         | 14,210                                                                                   |                                | 51          |
| 175                                                                                                                           | 7,410                           | 69                                  | 7,479                                               |                         | 671,963                                                                                  | 41                             | 52          |
|                                                                                                                               | 1                               |                                     | 1                                                   |                         | 30                                                                                       |                                | 53          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 54          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 55          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 56          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 57          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 58          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 59          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 60          |
|                                                                                                                               | 4                               |                                     | 4                                                   |                         | 170                                                                                      |                                | 61          |
| 349                                                                                                                           | 463                             |                                     | 463                                                 |                         | 27,169                                                                                   |                                | 62          |
| 44                                                                                                                            | 552                             | 1                                   | 555                                                 |                         | 34,282                                                                                   | 1                              | 63          |
| 221                                                                                                                           | 806                             | 10                                  | 816                                                 |                         | 52,600                                                                                   | 1                              | 64          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                | 65          |
| 30                                                                                                                            | 207                             |                                     | 207                                                 |                         | 15,035                                                                                   |                                | 66          |
| 5,980                                                                                                                         | 90,934                          | 3,063                               | 93,995                                              | 2                       | 7,520,999                                                                                | 167                            | 67          |
| 13                                                                                                                            | 759                             | 56                                  | xxxx                                                | 815                     | xxxxxxxxxxxxxx                                                                           |                                | 68          |
| 5,993                                                                                                                         | 91,693                          | 3,119                               | 93,995                                              | 817                     | 7,520,999                                                                                | 167                            | 69          |
|                                                                                                                               |                                 |                                     |                                                     |                         |                                                                                          |                                |             |

## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Class of equipment and car designations<br><br>(a)         | Units in service of respondent at beginning of year |                      | Changes During the Year                              |                                         |                                                                                      |                                                                                                              |
|----------|------------------------------------------------------------|-----------------------------------------------------|----------------------|------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
|          |                                                            | Per diem<br><br>(b)                                 | All other<br><br>(c) | Units Installed                                      |                                         |                                                                                      |                                                                                                              |
|          |                                                            |                                                     |                      | New units purchased or built <sup>1</sup><br><br>(d) | New units leased from others<br><br>(e) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br><br>(f) | All other units, including reclassification and second hand units purchased or leased from others<br><br>(g) |
|          | <b>FLOATING EQUIPMENT</b>                                  |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 71       | Self-propelled vessels<br>[Tugboats, car ferries, etc.]    | X X X X                                             | 2                    |                                                      |                                         |                                                                                      |                                                                                                              |
| 72       | Non-self-propelled vessels<br>[Car floats, lighters, etc.] | X X X X                                             | 4                    |                                                      |                                         |                                                                                      |                                                                                                              |
| 73       | <b>Total</b> (lines 71 and 72)                             | X X X X                                             | 6                    |                                                      |                                         |                                                                                      |                                                                                                              |
|          | <b>HIGHWAY REVENUE EQUIPMENT</b>                           |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 74       | Bogie-chassis                                              |                                                     | 67                   |                                                      |                                         |                                                                                      |                                                                                                              |
| 75       | Dry van                                                    |                                                     | 3,607                |                                                      |                                         |                                                                                      | 4                                                                                                            |
| 76       | Flat bed                                                   |                                                     | 220                  |                                                      |                                         |                                                                                      | 1                                                                                                            |
| 77       | Open top                                                   |                                                     | 107                  |                                                      |                                         |                                                                                      |                                                                                                              |
| 78       | Mechanical refrigerator                                    |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 79       | Bulk                                                       |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 80       | Insulated                                                  |                                                     | 139                  |                                                      |                                         |                                                                                      |                                                                                                              |
| 81       | Platform, removable sides                                  |                                                     | 1                    |                                                      |                                         |                                                                                      |                                                                                                              |
| 82       | Other trailer or container                                 |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 83       | Tractor                                                    |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 84       | Truck                                                      |                                                     |                      |                                                      |                                         |                                                                                      |                                                                                                              |
| 85       | <b>Total</b> (lines 74 to 84)                              |                                                     | 4,141                |                                                      |                                         |                                                                                      | 5                                                                                                            |

## NOTES AND REMARKS



## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Changes during<br>year (Concluded)                                                                                        | Units At Close of Year |                          |                                                       |              |                                                                                 |                     | Line<br>No. |
|---------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------|-------------------------------------------------------|--------------|---------------------------------------------------------------------------------|---------------------|-------------|
|                                                                                                                           | Owned<br>and<br>used   | Leased<br>from<br>others | Total in service<br>of respondent<br>(col. (i) + (j)) |              | Aggregate<br>capacity of<br>units reported<br>in col. (k) + (l)<br>(see inv. 4) | Leased<br>to others |             |
|                                                                                                                           |                        |                          | Per<br>diem                                           | All<br>other |                                                                                 |                     |             |
| Units retired<br>from service of<br>respondent<br>whether owned<br>or leased, in-<br>cluding re-<br>classification<br>(h) | (i)                    | (j)                      | (k)                                                   | (l)          | (m)                                                                             | (n)                 |             |
|                                                                                                                           |                        |                          |                                                       |              | (Tons)                                                                          |                     |             |
|                                                                                                                           | 2                      |                          | XXXX                                                  | 2            |                                                                                 | 1                   | 71          |
|                                                                                                                           | 4                      |                          | XXXX                                                  | 4            |                                                                                 |                     | 72          |
|                                                                                                                           | 6                      |                          | XXXX                                                  | 6            |                                                                                 | 1                   | 73          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     |             |
|                                                                                                                           | 67                     |                          |                                                       | 67           | 1,608                                                                           |                     | 74          |
| 709                                                                                                                       | 1,816                  | 1,086                    |                                                       | 2,902        | 73,448                                                                          |                     | 75          |
| 26                                                                                                                        | 75                     | 120                      |                                                       | 195          | 4,723                                                                           |                     | 76          |
| 86                                                                                                                        | 21                     |                          |                                                       | 21           | 501                                                                             |                     | 77          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     | 78          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     | 79          |
| 1                                                                                                                         | 138                    |                          |                                                       | 138          | 2,990                                                                           |                     | 80          |
| 1                                                                                                                         |                        |                          |                                                       |              |                                                                                 |                     | 81          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     | 82          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     | 83          |
|                                                                                                                           |                        |                          |                                                       |              |                                                                                 |                     | 84          |
| 823                                                                                                                       | 2,117                  | 1,206                    |                                                       | 3,323        | 83,270                                                                          |                     | 85          |

## NOTES AND REMARKS

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

| Line No.                                    | Item (a)                                   | Bogies (b) | Buses (c) | Chassis (d) |
|---------------------------------------------|--------------------------------------------|------------|-----------|-------------|
| <b>REVENUE SERVICE</b>                      |                                            |            |           |             |
| Vehicles owned or leased:                   |                                            |            |           |             |
| 1                                           | Number available at beginning of year      |            |           |             |
| 2                                           | Number installed during the year           |            |           |             |
| 3                                           | Number retired during the year             |            |           |             |
| 4                                           | Number available at close of year          |            |           |             |
| Vehicle miles (including loaded and empty): |                                            |            |           |             |
| Line haul (station to station):             |                                            |            |           |             |
| 5                                           | Passenger vehicle miles                    | XXXXXX     |           | XXXXXX      |
| 6                                           | Truck miles                                |            | XXXXXX    | XXXXXX      |
| 7                                           | Tractor miles                              |            | XXXXXX    | XXXXXX      |
| Terminal service:                           |                                            |            |           |             |
| 8                                           | Pick-up and delivery                       |            |           |             |
| 9                                           | Transfer service                           |            |           |             |
| Traffic carried:                            |                                            |            |           |             |
| 10                                          | Tons—Revenue freight—Line haul             | XXXXXX     | XXXXXX    | XXXXXX      |
| 11                                          | Tons—Revenue freight—Terminal service only | XXXXXX     | XXXXXX    | XXXXXX      |
| 12                                          | Revenue passengers—Line haul               | XXXXXX     |           | XXXXXX      |
| 13                                          | Revenue passengers—Terminal service only   | XXXXXX     |           | XXXXXX      |
| Traffic handled 1 mile:                     |                                            |            |           |             |
| 14                                          | Ton-miles—Revenue freight—Line haul        | XXXXXX     | XXXXXX    | XXXXXX      |
| 15                                          | Revenue passenger-miles—Line haul          | XXXXXX     |           | XXXXXX      |
| <b>NONREVENUE SERVICE</b>                   |                                            |            |           |             |
| Vehicles owned or leased:                   |                                            |            |           |             |
| 16                                          | Number available at beginning of year      |            | 17        |             |
| 17                                          | Number installed during the year           |            | 3         |             |
| 18                                          | Number retired during the year             |            | 0         |             |
| 19                                          | Number available at close of year          |            | 20        |             |

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

| Line No.                | Item (a)                  | Bogies (b) | Buses (c) | Chassis (d) |
|-------------------------|---------------------------|------------|-----------|-------------|
| Traffic carried:        |                           |            |           |             |
| 20                      | Tons—Revenue freight      | XXXXXX     | XXXXXX    | XXXXXX      |
| 21                      | Revenue passengers        | XXXXXX     |           | XXXXXX      |
| Traffic handled 1 mile: |                           |            |           |             |
| 22                      | Ton-miles—Revenue freight | XXXXXX     | XXXXXX    | XXXXXX      |
| 23                      | Revenue passenger-miles   | XXXXXX     |           | XXXXXX      |

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Trucks<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|---------------|-------------------------------|-------------|
|                   |                     |                 |                 |               |                               | 1           |
|                   |                     |                 |                 |               |                               | 2           |
|                   |                     |                 |                 |               |                               | 3           |
|                   |                     |                 |                 |               |                               | 4           |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        |                               | 5           |
| XXXXXX            |                     | XXXXXX          |                 |               | XXXXXX                        | 6           |
| XXXXXX            |                     |                 |                 | XXXXXX        | XXXXXX                        | 7           |
|                   |                     |                 |                 |               |                               | 8           |
|                   |                     |                 |                 |               |                               | 9           |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 10          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 11          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 12          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 13          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 14          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 15          |
|                   |                     | 0               | 22              | 1,145         |                               | 16          |
|                   |                     | 0               |                 | 160           |                               | 17          |
|                   |                     | 0               | 3               | 125           |                               | 18          |
|                   |                     | 0               | 19              | 1,180         |                               | 19          |

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Truck<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|--------------|-------------------------------|-------------|
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |              | XXXXXX                        | 20          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 21          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |              | XXXXXX                        | 22          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 23          |



**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

| Line No. | Name and address of highway motor-vehicle enterprise<br>(a) | Nature of respondent's interest<br>(b) | Date on which respondent's direct or indirect interest was originally acquired<br>(c) |
|----------|-------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------|
| 1        |                                                             |                                        |                                                                                       |
| 2        | NONE                                                        |                                        |                                                                                       |
| 3        |                                                             |                                        |                                                                                       |
| 4        |                                                             |                                        |                                                                                       |
| 5        |                                                             |                                        |                                                                                       |
| 6        |                                                             |                                        |                                                                                       |
| 7        |                                                             |                                        |                                                                                       |
| 8        |                                                             |                                        |                                                                                       |
| 9        |                                                             |                                        |                                                                                       |
| 10       |                                                             |                                        |                                                                                       |
| 11       |                                                             |                                        |                                                                                       |
| 12       |                                                             |                                        |                                                                                       |
| 13       |                                                             |                                        |                                                                                       |
| 14       |                                                             |                                        |                                                                                       |
| 15       |                                                             |                                        |                                                                                       |
| 16       |                                                             |                                        |                                                                                       |
| 17       |                                                             |                                        |                                                                                       |
| 18       |                                                             |                                        |                                                                                       |
| 19       |                                                             |                                        |                                                                                       |
| 20       |                                                             |                                        |                                                                                       |
| 21       |                                                             |                                        |                                                                                       |
| 22       |                                                             |                                        |                                                                                       |
| 23       |                                                             |                                        |                                                                                       |
| 24       |                                                             |                                        |                                                                                       |
| 25       |                                                             |                                        |                                                                                       |

## 510. GRADE CROSSINGS

## A--Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example--the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

| Line No. | Number of crossings<br>(a)                | Interlocking<br>(b) | Automatic signals (automatic interlocking)<br>(c) | Derails on one line, no protection on other<br>(d) | Hand-operated signals, without interlocking<br>(e) | Gates<br>(f) | Total specially protected<br>(g) | Total not specially protected<br>(h) | Grand total<br>(i) |
|----------|-------------------------------------------|---------------------|---------------------------------------------------|----------------------------------------------------|----------------------------------------------------|--------------|----------------------------------|--------------------------------------|--------------------|
| 1        | Number at beginning of year               | 71                  | 55                                                | 0                                                  | 33                                                 | 5            | 164                              | 17                                   | 181                |
| 2        | Crossings added: New crossings            |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 3        | Change in protection                      | 1                   |                                                   |                                                    |                                                    |              | 1                                |                                      | 1                  |
| 4        | Crossings eliminated: Separation of grade |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 5        | Change in protection                      |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 6        | Other causes                              |                     | 1                                                 |                                                    |                                                    |              | 1                                |                                      | 1                  |
| 7        | Number at close of year                   | 72                  | 54                                                | 0                                                  | 33                                                 | 5            | 164                              | 17                                   | 181                |
| 8        | Number at Close of Year by States:        |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 9        | Virginia                                  | 15                  | 1                                                 |                                                    |                                                    |              | 16                               |                                      | 16                 |
| 10       | West Virginia                             |                     | 1                                                 |                                                    |                                                    |              | 1                                |                                      | 1                  |
| 11       | Maryland                                  |                     |                                                   |                                                    |                                                    |              |                                  |                                      | None               |
| 12       | North Carolina                            |                     | 2                                                 |                                                    |                                                    |              | 2                                |                                      | 2                  |
| 13       | Kentucky                                  |                     |                                                   |                                                    |                                                    |              |                                  |                                      | None               |
| 14       | Ohio                                      | 26                  | 17                                                |                                                    | 19                                                 |              | 62                               | 2                                    | 64                 |
| 15       | New York                                  |                     | 3                                                 |                                                    |                                                    |              | 3                                |                                      | 3                  |
| 16       | Pennsylvania                              | 1                   |                                                   |                                                    |                                                    |              | 1                                |                                      | 1                  |
| 17       | Indiana                                   | 10                  | 15                                                |                                                    | 11                                                 | 3            | 39                               | 3                                    | 42                 |
| 18       | Illinois                                  | 16                  | 12                                                |                                                    | 3                                                  | 2            | 33                               | 5                                    | 38                 |
| 19       | Michigan                                  | 4                   | 1                                                 |                                                    |                                                    |              | 5                                |                                      | 5                  |
| 20       | Missouri                                  |                     | 1                                                 |                                                    |                                                    |              | 1                                | 4                                    | 5                  |
| 21       | Iowa                                      |                     | 1                                                 |                                                    |                                                    |              | 1                                | 3                                    | 4                  |
| 22       | Nebraska                                  |                     |                                                   |                                                    |                                                    |              |                                  |                                      | None               |
| 23       | Kansas                                    |                     |                                                   |                                                    |                                                    |              |                                  |                                      | None               |
| 24       |                                           |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 25       |                                           |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |

## 510. GRADE CROSSINGS—Continued

## B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

## TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

| Line No. | Item of Annual Change<br>(a)                     | Automatic gates with flashing lights<br>(b) | Automatic flashing light signals<br>(c) | Gates manually operated |                                   | Watchmen only           |                                   | Audible signals only<br>(h) | Other automatic signals<br>(i) | Total indicating warning of train approach<br>(j) | "Railroad Crossing" crossbuck signs only<br>(k) | Crossbuck signs with other fixed signs<br>(l) | Other fixed signs only<br>(m) | No signs or signals<br>(n) | Total crossings at grade<br>(o) |
|----------|--------------------------------------------------|---------------------------------------------|-----------------------------------------|-------------------------|-----------------------------------|-------------------------|-----------------------------------|-----------------------------|--------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------|----------------------------|---------------------------------|
|          |                                                  |                                             |                                         | 24 hours per day<br>(d) | Less than 24 hours per day<br>(e) | 24 hours per day<br>(f) | Less than 24 hours per day<br>(g) |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 1        | Number at beginning of year                      | 585                                         | 1,805                                   | 16                      |                                   | 2                       | 21                                | 65                          | 110                            | 2,604                                             | 3,680                                           | 1,652                                         | 122                           | 273                        | 8,331                           |
| 2        | Added: By new, extended or relocated highway     | 1                                           | 3                                       |                         |                                   |                         |                                   |                             |                                | 4                                                 | 1                                               |                                               |                               |                            | 5                               |
| 3        | By new, extended or relocated railroad           |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   | 3                                               |                                               |                               |                            | 3                               |
| 4        | Total added                                      | 1                                           | 3                                       |                         |                                   |                         |                                   |                             |                                | 4                                                 | 4                                               |                                               |                               |                            | 8                               |
| 5        | Eliminated: By closing or relocation of highway  | 1                                           | 3                                       |                         |                                   | 1                       |                                   | 1                           |                                | 6                                                 | 5                                               | 1                                             |                               |                            | 12                              |
| 6        | By relocation or abandonment of railroad         |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 7        | By separation of grades                          |                                             | 1                                       |                         |                                   |                         |                                   |                             |                                | 1                                                 |                                                 |                                               |                               |                            | 1                               |
| 8        | Total eliminated                                 | 1                                           | 4                                       |                         |                                   | 1                       |                                   | 1                           |                                | 7                                                 | 5                                               | 1                                             |                               |                            | 13                              |
| 9        | Changes in protection: Number of each type added | 46                                          | 25                                      |                         |                                   |                         |                                   |                             |                                | 71                                                | 5                                               |                                               |                               |                            | 76                              |
| 10       | Number of each type deducted                     |                                             | 1                                       | 5                       |                                   |                         |                                   |                             | 20                             | 26                                                | 32                                              | 18                                            |                               |                            | 76                              |
| 11       | Net of all changes                               | +46                                         | +23                                     | -5                      |                                   | -1                      |                                   | -1                          | -20                            | +42                                               | -28                                             | -19                                           |                               |                            | -5                              |
| 12       | Number at close of year                          | 631                                         | 1,828                                   | 11                      |                                   | 1                       | 21                                | 64                          | 90                             | 2,646                                             | 3,652                                           | 1,633                                         | 122                           | 273                        | 8,326                           |
| 13       | Number at close of year by States:               |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 13       | Virginia                                         | 136                                         | 141                                     | 1                       |                                   |                         |                                   |                             | 38                             | 316                                               | 534                                             |                                               | 7                             |                            | 857                             |
| 14       | West Virginia                                    | 16                                          | 48                                      |                         |                                   |                         |                                   |                             | 10                             | 74                                                | 278                                             | 2                                             | 15                            | 1                          | 370                             |
| 15       | Maryland                                         | 2                                           | 6                                       |                         |                                   |                         |                                   |                             |                                | 8                                                 | 4                                               |                                               |                               |                            | 12                              |
| 16       | North Carolina                                   | 8                                           | 23                                      |                         |                                   |                         |                                   |                             | 4                              | 35                                                | 68                                              |                                               |                               | 1                          | 104                             |
| 17       | Kentucky                                         |                                             | 4                                       |                         |                                   |                         |                                   |                             |                                | 4                                                 | 47                                              |                                               |                               |                            | 51                              |
| 18       | Ohio                                             | 159                                         | 572                                     | 4                       |                                   |                         | 4                                 | 17                          | 33                             | 789                                               | 436                                             | 1,115                                         | 50                            | 96                         | 2,486                           |
| 19       | New York                                         | 23                                          | 19                                      |                         |                                   |                         |                                   | 1                           |                                | 43                                                | 19                                              |                                               |                               | 1                          | 63                              |
| 20       | Pennsylvania                                     | 8                                           | 43                                      |                         |                                   |                         | 3                                 |                             |                                | 54                                                | 15                                              | 3                                             |                               | 3                          | 80                              |
| 21       | Indiana                                          | 92                                          | 519                                     | 4                       |                                   | 1                       | 11                                | 33                          | 5                              | 665                                               | 751                                             | 374                                           | 45                            | 93                         | 1,928                           |
| 22       | Illinois                                         | 99                                          | 295                                     | 2                       |                                   |                         |                                   | 12                          |                                | 408                                               | 696                                             | 132                                           | 5                             | 43                         | 1,286                           |
| 23       | Michigan                                         | 62                                          | 20                                      |                         |                                   |                         |                                   |                             |                                | 82                                                | 64                                              |                                               |                               | 6                          | 153                             |
| 24       | Missouri                                         | 26                                          | 122                                     |                         |                                   |                         | 3                                 |                             |                                | 151                                               | 540                                             | 1                                             |                               | 25                         | 717                             |
| 25       | Iowa                                             |                                             | 16                                      |                         |                                   |                         |                                   | 1                           |                                | 17                                                | 200                                             |                                               |                               | 2                          | 219                             |
| 26       | Nebraska                                         |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 27       | Kansas                                           |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            | None                            |
|          |                                                  |                                             |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            | None                            |



### 511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

| Line No. | Items of Annual Change<br>(a)                 | Types and numbers of highway-railroad grade separations |                                                 |              |
|----------|-----------------------------------------------|---------------------------------------------------------|-------------------------------------------------|--------------|
|          |                                               | Overpass<br>(Highway above<br>railroad)<br>(b)          | Underpass<br>(Railroad above<br>highway)<br>(c) | TOTAL<br>(d) |
| 1        | Number at beginning of year                   | 708                                                     | 1,051                                           | 1,759        |
| 2        | Added: By new, extended or relocated highway  | 10                                                      | 2                                               | 12           |
| 3        | By new, extended or relocated railroad        | 5                                                       | 8                                               | 13           |
| 4        | By elimination of grade crossing <sup>1</sup> | 1                                                       |                                                 | 1            |
| 5        | Total added                                   | 16                                                      | 10                                              | 26           |
| 6        | Deducted: By closing or relocation of highway | 2                                                       |                                                 | 2            |
| 7        | By relocation or abandonment of railroad      |                                                         |                                                 |              |
| 8        | Total deducted                                | 2                                                       |                                                 | 2            |
| 9        | Net of all changes                            | 14                                                      | 10                                              | 24           |
| 10       | Number at close of year                       | 722                                                     | 1,061                                           | 1,783        |
| 11       | Number at close of year by States:            |                                                         |                                                 |              |
| 11       | Virginia                                      | 264                                                     | 228                                             | 492          |
| 12       | West Virginia                                 | 31                                                      | 104                                             | 135          |
| 13       | Maryland                                      | 3                                                       | 4                                               | 7            |
| 14       | North Carolina                                | 19                                                      | 26                                              | 45           |
| 15       | Kentucky                                      | 0                                                       | 7                                               | 7            |
| 16       | Ohio                                          | 187                                                     | 293                                             | 480          |
| 17       | New York                                      | 13                                                      | 16                                              | 29           |
| 18       | Pennsylvania                                  | 29                                                      | 106                                             | 135          |
| 19       | Indiana                                       | 46                                                      | 83                                              | 129          |
| 20       | Illinois                                      | 53                                                      | 105                                             | 158          |
| 21       | Michigan                                      | 4                                                       | 26                                              | 30           |
| 22       | Missouri                                      | 56                                                      | 52                                              | 108          |
| 23       | Iowa                                          | 17                                                      | 11                                              | 28           |
| 24       | Nebraska                                      |                                                         |                                                 | None         |
| 25       | Kansas                                        |                                                         |                                                 | None         |
| 26       |                                               |                                                         |                                                 |              |
| 27       |                                               |                                                         |                                                 |              |
| 28       |                                               |                                                         |                                                 |              |
| 29       |                                               |                                                         |                                                 |              |

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades". Schedule 510-B, line 7 column (a).

## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(L) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

| Line No.                                                | Class of ties (a)                                         | CROSSTIES                        |                          |                                                                               | SWITCH AND BRIDGE TIES                     |                                             |                                                                                            | Remarks (h)      |
|---------------------------------------------------------|-----------------------------------------------------------|----------------------------------|--------------------------|-------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------|------------------|
|                                                         |                                                           | Total number of ties applied (b) | Average cost per tie (c) | Total cost of crossties laid in previously constructed tracks during year (d) | Number of feet (board measure) applied (e) | Average cost per M feet (board measure) (f) | Total cost of switch and bridge ties laid in previously constructed tracks during year (g) |                  |
| 1                                                       | T                                                         | 1,169,950                        | \$ 11.02                 | \$ 12,891                                                                     | 3,905,894                                  | \$ 349.73                                   | \$ 1,366                                                                                   | New              |
| 2                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 3                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 4                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 5                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 6                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 7                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 8                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 9                                                       |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 10                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 11                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 12                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 13                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 14                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 15                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 16                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 17                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 18                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 19                                                      |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 20                                                      | Total                                                     | 1,169,950                        | 11.02                    | 12,891                                                                        | 3,905,894                                  | 349.73                                      | 1,366                                                                                      |                  |
| (Dollars in thousands)                                  |                                                           |                                  |                          |                                                                               |                                            |                                             |                                                                                            |                  |
| 21                                                      | Amount of salvage on ties withdrawn                       |                                  |                          |                                                                               | \$                                         | 0                                           |                                                                                            |                  |
| 22                                                      | Amount chargeable to operating expenses                   |                                  |                          |                                                                               | \$                                         | 14,257                                      |                                                                                            |                  |
| 23                                                      | Amount chargeable to additions and betterments            |                                  |                          |                                                                               | \$                                         | 0                                           |                                                                                            |                  |
| Estimated number of crossties in all maintained tracks: |                                                           |                                  |                          |                                                                               |                                            |                                             | Number                                                                                     | Percent of Total |
| 24                                                      | Wooden ties                                               |                                  |                          |                                                                               |                                            | 37,159,132                                  | 100.00                                                                                     |                  |
| 25                                                      | (Other than wooden ties (steel, concrete, etc.)) Concrete |                                  |                          |                                                                               |                                            | 800                                         |                                                                                            |                  |
| 26                                                      | Total                                                     |                                  |                          |                                                                               |                                            | 37,159,932                                  | 100.00                                                                                     |                  |
| Line 22 Reads                                           |                                                           |                                  |                          |                                                                               | 14,257                                     |                                             |                                                                                            |                  |
| Account 212 Schedule 320 Col. (b) Reads                 |                                                           |                                  |                          |                                                                               | 14,785                                     | 528                                         |                                                                                            |                  |
| Material Handling                                       |                                                           |                                  |                          |                                                                               | 173                                        |                                             |                                                                                            |                  |
| Transportation Charges                                  |                                                           |                                  |                          |                                                                               | 614                                        |                                             |                                                                                            |                  |
| Adjustments                                             |                                                           |                                  |                          |                                                                               | (259)                                      | 528                                         |                                                                                            |                  |

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

| Line No. | Class of ties<br>(a)                                                                                           | CROSSTIES                           |                             |                                                               | SWITCH AND BRIDGE TIES                               |                                                |                                                                            | Remarks<br>(h) |
|----------|----------------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------|---------------------------------------------------------------|------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------|----------------|
|          |                                                                                                                | Total number of ties applied<br>(b) | Average cost per tie<br>(c) | Total cost of crossties laid in new tracks during year<br>(d) | Number of feet (board measure) laid in tracks<br>(e) | Average cost per M feet (board measure)<br>(f) | Total cost of switch and bridge ties laid in new tracks during year<br>(g) |                |
| 1        | T                                                                                                              | 84,003                              | \$ 9.75                     | \$ 819                                                        | 800.898                                              | \$ 329.63                                      | \$ 264                                                                     | New            |
| 2        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 3        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 4        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 5        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 6        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 7        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 8        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 9        |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 10       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 11       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 12       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 13       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 14       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 15       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 16       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 17       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 18       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 19       |                                                                                                                |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 20       | Total                                                                                                          | 84,003                              | 9.75                        | 819                                                           | 800.898                                              | 330.03                                         | 264                                                                        |                |
| 21       | Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____        |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 22       | Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____ |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |

|                                               |              |         |
|-----------------------------------------------|--------------|---------|
| Line 20 Columns (d) and (g)                   | 1,083        |         |
| Schedule 211 Account 8, Cols.(c), (e) and (f) | <u>2,261</u> | (1,178) |
| Amount Expended on Leased Lines               | 122          |         |
| Transfer to and from Account 90               | (1,320)      |         |
| Handling Charges                              | 49           |         |
| Adjustments                                   | <u>(29)</u>  | (1,178) |



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase, ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

| Line No. | Class of rail (a) | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                                                                                  |                                      | RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS |                                |                                                                                                         |                                      |
|----------|-------------------|-------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |                   | Weight of Rail                                                    |                                | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d) | Average cost per ton (2,000 lb.) (e) | Weight of Rail                                                            |                                | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h) | Average cost per ton (2,000 lb.) (i) |
|          |                   | Pounds per yard of rail (b)                                       | Number of tons (2,000 lb.) (c) |                                                                                                  |                                      | Pounds per yard of rail (f)                                               | Number of tons (2,000 lb.) (g) |                                                                                                         |                                      |
| 1        | 2                 | 136                                                               | 136                            | \$ 45                                                                                            | \$ 333.16                            | 132                                                                       | 455                            | \$ 143                                                                                                  | \$ 315.09                            |
| 2        | 2                 | 132                                                               | 53,640                         | 16,968                                                                                           | 316.33                               | 130                                                                       | 17                             | 1                                                                                                       | 54.82                                |
| 3        | 2                 | 131                                                               | 155                            | 13                                                                                               | 80.55                                | 115                                                                       | 44                             | 14                                                                                                      | 321.91                               |
| 4        | 2                 | 115                                                               | 34                             | 9                                                                                                | 264.79                               |                                                                           |                                |                                                                                                         |                                      |
| 5        | 2                 | 112                                                               | 9                              | 1                                                                                                | 132.33                               |                                                                           |                                |                                                                                                         |                                      |
| 6        | 4                 | 140                                                               | 62                             | 5                                                                                                | 76.40                                | 140                                                                       | 112                            | 8                                                                                                       | 74.98                                |
| 7        | 4                 | 136                                                               | 3                              | 0                                                                                                | 61.00                                | 132                                                                       | 1,984                          | 164                                                                                                     | 82.44                                |
| 8        | 4                 | 133                                                               | 44                             | 2                                                                                                | 53.48                                | 131                                                                       | 448                            | 36                                                                                                      | 80.14                                |
| 9        | 4                 | 132                                                               | 22,730                         | 1,686                                                                                            | 74.18                                | 130                                                                       | 220                            | 16                                                                                                      | 73.50                                |
| 10       | 4                 | 131                                                               | 3,144                          | 233                                                                                              | 74.26                                | 115                                                                       | 387                            | 22                                                                                                      | 56.78                                |
| 11       | 4                 | 130                                                               | 3,166                          | 238                                                                                              | 75.32                                | 112                                                                       | 1,271                          | 95                                                                                                      | 74.63                                |
| 12       | 4                 | 115                                                               | 2,216                          | 154                                                                                              | 69.29                                | 110                                                                       | 103                            | 6                                                                                                       | 58.48                                |
| 13       | 4                 | 112                                                               | 2,076                          | 213                                                                                              | 71.55                                | 100                                                                       | 19                             | 1                                                                                                       | 53.05                                |
| 14       | 4                 | 110                                                               | 554                            | 30                                                                                               | 53.74                                | 90                                                                        | 181                            | 10                                                                                                      | 53.55                                |
| 15       | 4                 | 104.5                                                             | 3                              | 0                                                                                                | 53.33                                | 80                                                                        | 39                             | 2                                                                                                       | 54.36                                |
| 16       | 4                 | 100                                                               | 218                            | 14                                                                                               | 62.50                                | 75                                                                        | 6                              | 0                                                                                                       | 49.50                                |
| 17       | 4                 | 90                                                                | 261                            | 14                                                                                               | 53.77                                |                                                                           |                                |                                                                                                         |                                      |
| 18       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 19       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 20       | Total             | X X X X                                                           | 89,351                         | 19,625                                                                                           | 219.64                               | X X X X                                                                   | 5,286                          | 518                                                                                                     | 98.08                                |

(Dollars in thousands)

|    |                                                                                                            |                                      |
|----|------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 21 | Number of tons (2,000 lb.) of relayers and scrap rail taken up                                             | 90,533                               |
| 22 | Salvage value of rails released                                                                            | \$ 4,975                             |
| 23 | Amount chargeable to operating expenses                                                                    | \$ 12,777                            |
| 24 | Amount chargeable to additions and betterments                                                             | \$ 2,391                             |
| 25 | Miles of new rails laid in replacement (all classes of tracks) †                                           | 469.19 (rail-miles)                  |
| 26 | Miles of new and second-hand rails laid in replacement (all classes of tracks) †                           | 829.08 (rail-miles)                  |
| 27 | Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) ‡ | 131.32 (pounds)                      |
| 28 | Tons of rail sold as scrap and amount received                                                             | 51,007 (tons of 2,000 lb.); \$ 3,274 |
| 29 | Track-miles of welded rail installed this year                                                             | *410.43                              |
|    |                                                                                                            | total to date *3051.67               |

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

\*Includes Line 19 on Schedule 516.

|                                           |        |
|-------------------------------------------|--------|
| Line 23 Reads                             | 12,777 |
| Acct. 214 Sched. 320 Col. (b) Reads       | 14,067 |
| Transportation Charges                    | 96     |
| Inventory Adjustments                     | (184)  |
| Building Up Rail Ends, Driver Burns, etc. | 1,644  |
| Rail Grinding                             | 126    |
| Material Handling                         | 61     |
| Adjustments                               | (453)  |
|                                           | 1,290  |

## 16. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

| Line No. | Class of rail (a) | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                                                                                  |                                      | RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS |                                |                                                                                                         |                                      |
|----------|-------------------|-------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |                   | Weight of Rail                                                    |                                | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d) | Average cost per ton (2,000 lb.) (e) | Weight of Rail                                                            |                                | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h) | Average cost per ton (2,000 lb.) (i) |
|          |                   | Pounds per yard of rail (b)                                       | Number of tons (2,000 lb.) (c) |                                                                                                  |                                      | Pounds per yard of rail (f)                                               | Number of tons (2,000 lb.) (g) |                                                                                                         |                                      |
| 1        | 2                 | 132                                                               | 394                            | \$ 87                                                                                            | \$ 220.35                            | 132                                                                       | 768                            | \$ 224                                                                                                  | \$ 291.83                            |
| 2        | 2                 |                                                                   |                                |                                                                                                  |                                      | 115                                                                       | 3                              | 2                                                                                                       | 360.33                               |
| 3        | 4                 | 132                                                               | 1,089                          | 53                                                                                               | 48.88                                | 132                                                                       | 2,875                          | 198                                                                                                     | 68.90                                |
| 4        | 4                 | 131                                                               | 10,884                         | 347                                                                                              | 31.91                                | 131                                                                       | 44                             | 2                                                                                                       | 54.48                                |
| 5        | 4                 | 130                                                               | 7,009                          | 110                                                                                              | 15.65                                | 130                                                                       | 602                            | 41                                                                                                      | 68.79                                |
| 6        | 4                 |                                                                   |                                |                                                                                                  |                                      | 115                                                                       | 287                            | 18                                                                                                      | 62.39                                |
| 7        | 4                 |                                                                   |                                |                                                                                                  |                                      | 112                                                                       | 900                            | 59                                                                                                      | 65.51                                |
| 8        | 4                 |                                                                   |                                |                                                                                                  |                                      | 110                                                                       | 85                             | 4                                                                                                       | 48.51                                |
| 9        | 4                 |                                                                   |                                |                                                                                                  |                                      | 90                                                                        | 7                              | 0                                                                                                       | 51.14                                |
| 10       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 11       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 12       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 13       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 14       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 15       |                   |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 16       | Total             | XXX                                                               | 19,376                         | 597                                                                                              | 30.82                                | XXX                                                                       | 5,571                          | 548                                                                                                     | 98.45                                |

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 168.44

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 49.96

19 Track-miles of welded rail installed this year 95.18 total to date 211.14

Schedule 515, Line 24

2,391

Schedule 516, Line 16

1,145

3,536

Schedule 211, Account 9, Cols. (c), (e) and (f)

4,801

517. GAUGE OF TRACK AND WEIGHT OF RAIL

(1,265)

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

| Line No. | Weight of rails per yard (a) | Line-haul companies (miles of main track) (b) | Continued |       | Remarks                                        |
|----------|------------------------------|-----------------------------------------------|-----------|-------|------------------------------------------------|
|          |                              |                                               | (a)       | (b)   |                                                |
|          | Pounds                       |                                               |           |       | Schedule 516 - Continued                       |
| 1        | 155                          | 4.23                                          | 63        | 16.24 | Difference Due to Adjustments of Prior         |
| 2        | 140                          | 25.12                                         | 56        | .05   | Year and Transfer from and to Account 90 (300) |
| 3        | 136                          | 58.35                                         | 52        | .09   |                                                |
| 4        | 132                          | 2995.88                                       | 7963.82   |       | Amount Expended on Leased Lines 542            |
| 5        | 131                          | 1228.05                                       |           |       | Thermit Welding Kits (404)                     |
| 6        | 130                          | 551.63                                        |           |       | Labor Placing Thermit Welding Kits (1,127)     |
| 7        | 115                          | 551.62                                        |           |       |                                                |
| 8        | 112                          | 903.63                                        |           |       | Adjustments (36)                               |
| 9        | 110                          | 448.08                                        |           |       | (1,255)                                        |
| 10       | 105                          | 10.34                                         |           |       |                                                |
| 11       | 100                          | 209.62                                        |           |       |                                                |
| 12       | 90                           | 624.18                                        |           |       |                                                |
| 13       | 85                           | 53.86                                         |           |       |                                                |
| 14       | 80                           | 206.31                                        |           |       |                                                |
| 15       | 75                           | 66.50                                         |           |       |                                                |
| 16       | 67                           | .04                                           |           |       |                                                |

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

| Line No. | Item (a)                                                                           | Freight trains (b) | Passenger trains (c) | Total transportation service (d) |
|----------|------------------------------------------------------------------------------------|--------------------|----------------------|----------------------------------|
| 1        | Average mileage of road operated _____                                             | 7,613              | 22                   | 7,613                            |
|          | <b>Train-Miles</b>                                                                 |                    |                      |                                  |
| 2        | Diesel locomotives _____                                                           | 17,502,447         | 26,497               | 17,528,944                       |
| 3        | Other locomotives _____                                                            |                    |                      |                                  |
| 4        | Total locomotives _____                                                            | 17,502,447         | 26,497               | 17,528,944                       |
| 5        | Motorcars _____                                                                    |                    |                      |                                  |
| 6        | Total train-miles _____                                                            | 17,502,447         | 26,497               | 17,528,944                       |
|          | <b>Locomotive Unit-Miles</b>                                                       |                    |                      |                                  |
| 7        | Road service _____                                                                 | 55,572,192         | 28,701               | 55,600,893                       |
| 8        | Train switching _____                                                              | 3,961,002          |                      | 3,961,002                        |
| 9        | Yard switching _____                                                               | 10,843,494         |                      | 10,843,494                       |
| 10       | Total locomotive unit-miles _____                                                  | 70,376,688         | 28,701               | 70,405,389                       |
|          | <b>Car-Miles (Thousands)</b>                                                       |                    |                      |                                  |
| 11       | Total motorcar car-miles _____                                                     |                    |                      |                                  |
| 12       | Loaded time-mileage freight cars _____                                             | 760,587            |                      | 760,587                          |
| 13       | Loaded other freight cars _____                                                    | 62,796             |                      | 62,796                           |
| 14       | Empty time-mileage freight cars _____                                              | 611,926            |                      | 611,926                          |
| 15       | Empty other freight cars _____                                                     | 66,249             |                      | 66,249                           |
| 16       | Caboose _____                                                                      | 16,788             |                      | 16,788                           |
| 17       | Total freight car-miles (lines 12, 13, 14, 15 and 16) _____                        | 1,518,346          |                      | 1,518,346                        |
| 18       | Passenger coaches _____                                                            |                    | 238                  | 238                              |
| 19       | Combination passenger cars (mail, express, or baggage, etc., with passenger) _____ |                    |                      |                                  |
| 20       | Sleeping and parlor cars _____                                                     |                    |                      |                                  |
| 21       | Dining, grill and tavern cars _____                                                |                    |                      |                                  |
| 22       | Head-end cars _____                                                                |                    |                      |                                  |
| 23       | Total (lines 18, 19, 20, 21, and 22) _____                                         |                    | 238                  | 238                              |
| 24       | Business cars _____                                                                | 59                 |                      | 59                               |
| 25       | Crew cars (other than caboose) _____                                               |                    |                      |                                  |
| 26       | Grand total car-miles (lines 11, 17, 23, 24 and 25) _____                          | 1,518,405          | 238                  | 1,518,643                        |
|          | <b>Gross Ton-Miles and Train-Hours in Road Service</b>                             |                    |                      |                                  |
| 27       | Gross ton-miles of locomotives and tenders (thousands) _____                       | 8,002,395          | 4,133                | 8,006,528                        |
| 28       | Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____    | 99,987,466         |                      | 99,987,466                       |
| 29       | Gross ton-miles of passenger-train cars and contents (thousands) _____             | 7,891              | 16,449               | 24,340                           |
| 30       | Train-hours—Total _____                                                            | 993,646            | 940                  | 994,586                          |
|          | <b>Revenue and Nonrevenue Freight Traffic</b>                                      |                    |                      |                                  |
| 31       | Tons of revenue freight _____                                                      | XX XX XX           | XX XX XX             | 135,267,408                      |
| 32       | Tons of nonrevenue freight _____                                                   | XX XX XX           | XX XX XX             | 1,285,591                        |
| 33       | Total tons revenue and nonrevenue freight _____                                    | XX XX XX           | XX XX XX             | 136,552,999                      |
| 34       | Ton-miles—Revenue freight in road service (thousands) _____                        | XX XX XX           | XX XX XX             | 46,174,227                       |
| 35       | Ton-miles—Revenue freight in lake transfer service (thousands) _____               | XX XX XX           | XX XX XX             |                                  |
| 36       | Total ton-miles—Revenue freight (thousands) _____                                  | XX XX XX           | XX XX XX             | 46,174,227                       |
| 37       | Ton-miles—Nonrevenue freight in road service (thousands) _____                     | XX XX XX           | XX XX XX             | 200,271                          |
| 38       | Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____            | XX XX XX           | XX XX XX             |                                  |
| 39       | Total ton-miles—Nonrevenue freight (thousands) _____                               | XX XX XX           | XX XX XX             | 200,271                          |
| 40       | Net ton-miles of freight—Revenue and nonrevenue (thousands) _____                  | 46,374,498         |                      | 46,374,498                       |
|          | <b>Revenue Passenger Traffic</b>                                                   |                    |                      |                                  |
| 41       | Passengers carried—Total _____                                                     | XX XX XX           | XX XX XX             | 482,618                          |
| 42       | Passenger-miles—Total _____                                                        | XX XX XX           | XX XX XX             | 5,670,645                        |
|          | <b>Train-Miles Work Trains</b>                                                     |                    |                      |                                  |
| 43       | Locomotives _____                                                                  |                    |                      | 234,853                          |
| 44       | Motorcars _____                                                                    |                    |                      |                                  |
| 45       | Total _____                                                                        |                    |                      | 234,853                          |



## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

| Line No. | Item (a)                                                                               | Switching operations (b) | Terminal operations (c) | Total (d)   |
|----------|----------------------------------------------------------------------------------------|--------------------------|-------------------------|-------------|
|          | <b>Freight Traffic</b>                                                                 |                          |                         | <b>NONE</b> |
| 1        | Number of cars handled earning revenue—Loaded                                          |                          |                         |             |
| 2        | Number of cars handled earning revenue—Empty                                           |                          |                         |             |
| 3        | Number of cars handled at cost for tenant companies—Loaded                             |                          |                         |             |
| 4        | Number of cars handled at cost for tenant companies—Empty                              |                          |                         |             |
| 5        | Number of cars handled not earning revenue—Loaded                                      |                          |                         |             |
| 6        | Number of cars handled not earning revenue—Empty                                       |                          |                         |             |
| 7        | Total number of cars handled                                                           |                          |                         |             |
|          | <b>Passenger Traffic</b>                                                               |                          |                         |             |
| 8        | Number of cars handled earning revenue—Loaded                                          |                          |                         |             |
| 9        | Number of cars handled earning revenue—Empty                                           |                          |                         |             |
| 10       | Number of cars handled at cost for tenant companies—Loaded                             |                          |                         |             |
| 11       | Number of cars handled at cost for tenant companies—Empty                              |                          |                         |             |
| 12       | Number of cars handled not earning revenue—Loaded                                      |                          |                         |             |
| 13       | Number of cars handled not earning revenue—Empty                                       |                          |                         |             |
| 14       | Total number of cars handled                                                           |                          |                         |             |
| 15       | Total number of cars handled in revenue service (lines 7 and 14)                       |                          |                         |             |
| 16       | Total number of cars handled in work service                                           |                          |                         |             |
| 17       | Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____ |                          |                         |             |

## NOTES AND REMARKS

**562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. (See Note Page 122D)**

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefit each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;  
Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;  
Commissions, bonuses, shares in profits;  
Contingent compensation plans;  
Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;  
Premiums on life insurance where the respondents is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

| Line No. | Name of person (a) | Position or Title (b)                    | Salary per annum as of close of year (see instructions) (c) | Other compensation during the year (d) |
|----------|--------------------|------------------------------------------|-------------------------------------------------------------|----------------------------------------|
| 1        | J. P. Fishwick     | Jan. 1 to June 30 President and Chief    | \$ 317                                                      | \$                                     |
| 2        |                    | July 1 to Dec. 31 Executive Officer      | 375                                                         | 38                                     |
| 3        | R. B. Claytor      | Jan. 1 to June 30 Executive Vice Pres.   | 190                                                         |                                        |
| 4        |                    | July 1 to Dec. 31                        | 220                                                         | 35                                     |
| 5        | R. F. Dunlap       | Jan. 1 to June 30 Senior Vice President- | 129                                                         |                                        |
| 6        |                    | July 1 to Dec. 31 Operations             | 144                                                         | 24                                     |
| 7        | J. R. Turbyfill    | Jan. 1 to June 30 Vice President-Finance | 102                                                         |                                        |
| 8        |                    | July 1 to Dec. 31                        | 122                                                         | 18                                     |
| 9        | J. S. Shannon      | Jan. 1 to June 30 Vice President-Law     | 90                                                          |                                        |
| 10       |                    | July 1 to Dec. 31                        | 108                                                         | 7                                      |
| 11       | J. L. Cowan        | Jan. 1 to June 30 Vice President-Sales   | 95                                                          |                                        |
| 12       |                    | July 1 to Sept. 30 Resigned Sept. 30     | 103                                                         | 16                                     |
| 13       | J. R. McMichael    | Jan. 1 to June 30 Vice President -       | 74                                                          |                                        |
| 14       |                    | July 1 to Sept. 30 Pricing & Marketing   | 86                                                          |                                        |
| 15       |                    | Oct. 1 to Dec. 31 Vice President-        |                                                             |                                        |
| 16       |                    | Merchandise Traffic                      | 95                                                          | 9                                      |
| 17       | J. R. Neikirk      | Jan. 1 to June 30 Vice President -       | 75                                                          |                                        |
| 18       |                    | July 1 to Dec. 31 Administration         | 95                                                          | 5                                      |
| 19       | W. S. Clement      | Jan. 1 to June 30 Vice President -       | 83                                                          |                                        |
| 20       |                    | July 1 to Sept. 30 Public Affairs        | 90                                                          | 11                                     |
| 21       |                    | Retired Sept. 30                         |                                                             |                                        |
| 22       | D. L. Kiley        | Jan. 1 to June 30 Vice President -       | 71                                                          |                                        |
| 23       |                    | July 1 to Dec. 31 Taxation               | 82                                                          | 6                                      |
| 24       | E. J. Gentsch      | Jan. 1 to June 30 Vice President -       | 65                                                          |                                        |
| 25       |                    | July 1 to Dec. 31 Material Management    | 77                                                          | 3                                      |
| 26       | J. Jones           | Jan. 1 to May 31 Vice President -        |                                                             |                                        |
| 27       |                    | Management Information                   | 62                                                          |                                        |
| 28       |                    | June 1 to June 30 Vice President and     | 70                                                          |                                        |
| 29       |                    | July 1 to Dec. 31 Comptroller            | 75                                                          | 2                                      |
| 30       | L. A. Durham, Jr.  | Jan. 1 to June 30 Chief Engineer         | 66                                                          |                                        |
| 31       |                    | July 1 to Dec. 31                        | 74                                                          | 4                                      |
| 32       | H. L. Scott, Jr.   | Jan. 1 to June 30 General Manager        | 61                                                          |                                        |
| 33       |                    | July 1 to Dec. 31 Motive Power & Equip.  | 72                                                          | 5                                      |
| 34       | R. W. Edmonds      | Jan. 1 to June 30 Medical Director       | 67                                                          |                                        |
| 35       |                    | July 1 to Dec. 31                        | 71                                                          | 2                                      |
| 36       | T. C. Hamill       | Jan. 1 to June 30 Vice President - Coal  | 64                                                          |                                        |
| 37       |                    | July 1 to Dec. 31 and Ore Traffic        | 71                                                          | 3                                      |
| 38       | D. M. Tolmie       | Jan. 1 to June 30 General Counsel        | 62                                                          |                                        |

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Continued

| Line No. | Name of person<br>(a) | Position or Title<br>(b) | Salary per annum as<br>of close of year<br>(see instructions)<br>(c) | Other compensation<br>during the year<br>(d) |
|----------|-----------------------|--------------------------|----------------------------------------------------------------------|----------------------------------------------|
| 39       | D. M. Tolmie          | July 1 to Dec. 31        | \$ 70                                                                | \$ 3                                         |
| 40       | R. L. Fehlber         | Jan. 1 to June 30        | Asst. Vice President -                                               | 59                                           |
| 41       |                       | July 1 to Sept. 30       | Sales - Western Region                                               | 64                                           |
| 42       |                       | Oct. 1 to Dec. 31        | Senior Asst. Vice                                                    |                                              |
| 43       |                       |                          | President - Sales                                                    | 69                                           |
| 44       | C. B. Sterzing, Jr.   | Jan. 1 to Sept. 30       | President & Chief Exec.                                              | 5                                            |
| 45       |                       |                          | Officer - D&H Railroad                                               | 68                                           |
| 46       |                       |                          | Resigned Sept. 30                                                    | 6                                            |
| 47       | H. J. Brinner         | Jan. 1 to May 31         | Comptroller                                                          | 67                                           |
| 48       |                       |                          | Retired May 31                                                       | 14                                           |
| 49       | L. Atkinson, Jr.      | Jan. 1 to June 30        | General Manager -                                                    | 59                                           |
| 50       |                       | July 1 to Dec. 31        | Transportation                                                       | 66                                           |
| 51       | M. E. Bowman          | Jan. 1 to June 30        | General Manager -                                                    | 58                                           |
| 52       |                       | July 1 to Dec. 31        | Western Region                                                       | 64                                           |
| 53       | E. F. Murry           | Jan. 1 to June 30        | General Manager -                                                    | 57                                           |
| 54       |                       | July 1 to Dec. 31        | Lake Region                                                          | 63                                           |
| 55       | R. T. Sample          | Jan. 1 to June 30        | Senior General                                                       | 58                                           |
| 56       |                       | July 1 to Dec. 31        | Solicitor                                                            | 63                                           |
| 57       | W. C. Stevens         | Jan. 1 to June 30        | General Manager -                                                    | 57                                           |
| 58       |                       | July 1 to Dec. 31        | Eastern Region                                                       | 63                                           |
| 59       | R. C. Smith           | Jan. 1 to June 30        | Director Computer                                                    | 54                                           |
| 60       |                       | July 1 to Dec. 31        | Services                                                             | 61                                           |
| 61       | P. M. Zeis            | Jan. 1 to June 30        | Director of Research                                                 | 52                                           |
| 62       |                       | July 1 to Nov. 30        | Retired Nov. 30                                                      | 58                                           |
| 63       | H. E. Carter          | Jan. 1 to June 30        | Resident Vice Pres.                                                  | 57                                           |
| 64       |                       |                          | Retired June 30                                                      | 11                                           |
| 65       | R. H. Hill, Jr.       | Jan. 1 to Mar. 31        | Asst. Vice President -                                               | 50                                           |
| 66       |                       | Apr. 1 to Sept. 30       | Pricing & Marketing                                                  | 53                                           |
| 67       |                       | Oct. 1 to Dec. 31        | Senior Asst. V. P. -                                                 |                                              |
| 68       |                       |                          | Pricing & Marketing                                                  | 56                                           |
| 69       | R. R. McDaniel        | Jan. 1 to May 31         | Manager Motive Power                                                 | 50                                           |
| 70       |                       | June 1 to Dec. 31        | and Equipment-Car                                                    | 55                                           |
| 71       | R. G. Boes            | Jan. 1 to June 30        | Senior General                                                       | 50                                           |
| 72       |                       | July 1 to Dec. 31        | Solicitor                                                            | 55                                           |
| 73       | D. R. Goode           | Jan. 1 to Jan. 31        | Director of Taxation                                                 | 49                                           |
| 74       |                       | Feb. 1 to Mar. 31        |                                                                      | 50                                           |
| 75       |                       | Apr. 1 to Dec. 31        |                                                                      | 55                                           |
| 76       | T. B. Mason           | Jan. 1 to June 30        | General Solicitor                                                    | 49                                           |
| 77       |                       | July 1 to Dec. 31        |                                                                      | 55                                           |
| 78       | G. H. Gilmer, Jr.     | Jan. 1 to July 31        | Asst. Vice President -                                               | 49                                           |
| 79       |                       | Aug. 1 to Dec. 31        | Labor Relations                                                      | 54                                           |
| 80       | W. D. Roe             | Jan. 1 to Mar. 31        | Asst. Vice President -                                               | 49                                           |
| 81       |                       | Apr. 1 to Dec. 31        | Rates                                                                | 53                                           |
| 82       | W. H. Thompson        | Jan. 1 to Apr. 30        | Director Operations                                                  | 50                                           |
| 83       |                       | May 1 to July 10         | Planning                                                             | 53                                           |
| 84       |                       |                          | Resigned July 10                                                     | 1                                            |
| 85       | J. F. Jamison         | Jan. 1 to June 30        | General Claim Agent                                                  | 48                                           |
| 86       |                       | July 1 to Aug. 31        | Retired Aug. 31                                                      | 53                                           |
| 87       | V. B. Howell          | Jan. 1 to Mar. 31        | Assistant Director                                                   | 47                                           |
| 88       |                       | Apr. 1 to Dec. 31        | System Development                                                   | 53                                           |
| 89       | W. W. Osborne         | Jan. 1 to June 30        | Manager Purchases                                                    | 47                                           |
| 90       |                       | July 1 to Dec. 31        |                                                                      | 52                                           |
| 91       | L. K. Rhoads          | Jan. 1 to Sept. 30       | Asst. Vice President -                                               | 47                                           |
| 92       |                       | Oct. 1 to Oct. 31        | Sales                                                                | 49                                           |
| 93       |                       | Nov. 1 to Dec. 31        | Asst. Vice President -                                               |                                              |
| 94       |                       |                          | Sales - Western Region                                               | 52                                           |



## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Continued

| Line No. | Name of person (a)  | Position or Title (b) | Salary per annum as of close of year (see instructions) (c) | Other compensation during the year (d) |    |
|----------|---------------------|-----------------------|-------------------------------------------------------------|----------------------------------------|----|
| 95       | R. P. Collingwood   | Jan. 1 to July 31     | Director Station                                            | \$ 48                                  | \$ |
| 96       |                     | Aug. 1 to Dec. 31     | Services                                                    | 52                                     | 2  |
| 97       | J. M. Fricke        | Jan. 1 to Mar. 31     | Treasurer                                                   | 50                                     |    |
| 98       |                     | Apr. 1 to Dec. 31     |                                                             | 51                                     | 2  |
| 99       | J. P. Monks         | Jan. 1 to Mar. 31     | Asst. Vice President -                                      | 50                                     |    |
| 100      |                     | Apr. 1 to Dec. 31     | Sales - Eastern Region                                      | 51                                     | 2  |
| 101      | G. W. Dod, Jr.      | Jan. 1 to Mar. 31     | Asst. Gen. Mgr. -                                           | 50                                     |    |
| 102      |                     | Apr. 1 to Dec. 31     | Eastern Region                                              | 51                                     | 2  |
| 103      | R. B. Short         | Jan. 1 to Mar. 31     | Director Intermodal                                         | 50                                     |    |
| 104      |                     | Apr. 1 to Dec. 31     | Sales and Service                                           | 51                                     | 1  |
| 105      | R. A. Keeney        | Jan. 1 to Mar. 31     | General Solicitor                                           | 50                                     |    |
| 106      |                     | Apr. 1 to Dec. 31     |                                                             | 51                                     | 2  |
| 107      | P. P. Dunavant, Jr. | Jan. 1 to Oct. 31     | Assistant Chief                                             | 46                                     |    |
| 108      |                     | Nov. 1 to Dec. 31     | Engineer - Construction                                     | 50                                     | 2  |
| 109      | J. E. Savely        | Jan. 1 to May 31      | Asst. Vice President -                                      | 44                                     |    |
| 110      |                     | June 1 to Dec. 31     | Industrial Real Estate                                      | 49                                     | 3  |
| 111      | G. P. Hunter, Jr.   | Jan. 1 to Dec. 31     | Asst. Vice President -                                      |                                        |    |
| 112      |                     |                       | Sales                                                       | 49                                     | 2  |
| 113      | W. A. Grigg         | Jan. 1 to June 30     | Manager Motive Power                                        | 45                                     |    |
| 114      |                     | July 1 to Dec. 31     | & Equipment-Locomotive                                      | 49                                     | 2  |
| 115      | D. E. Turney, Jr.   | Jan. 1 to Mar. 31     | Asst. Chief Engineer                                        | 44                                     |    |
| 116      |                     | Apr. 1 to Dec. 31     | Maintenance                                                 | 49                                     | 2  |
| 117      | A. J. Graham, Jr.   | Jan. 1 to Dec. 31     | Asst. Vice President -                                      |                                        |    |
| 118      |                     |                       | Personnel                                                   | 48                                     | 2  |
| 119      | J. E. Lyon          | Jan. 1 to May 31      | Asst. General Manager -                                     | 43                                     |    |
| 120      |                     | June 1 to Dec. 31     | Western Region                                              | 48                                     | 2  |
| 121      | A. Getman           | Jan. 1 to May 31      | Senior Director                                             | 43                                     |    |
| 122      |                     | June 1 to Dec. 31     | Labor Relations                                             | 48                                     | 2  |
| 123      | A. T. Mason         | Jan. 1 to Apr. 30     | Asst. Vice President -                                      | 44                                     |    |
| 124      |                     | May 1 to Dec. 31      | International Commerce                                      | 48                                     | 2  |
| 125      | W. R. Clark         | Jan. 1 to June 30     | Manager Material                                            | 42                                     |    |
| 126      |                     | July 1 to Dec. 31     |                                                             | 47                                     | 2  |
| 127      | W. C. McIntosh      | Jan. 1 to May 31      | Director Domestic                                           | 37                                     |    |
| 128      |                     | June 1 to Nov. 30     | Sales                                                       | 41                                     |    |
| 129      |                     | Dec. 1 to Dec. 31     |                                                             | 46                                     | 2  |
| 130      | G. E. Dyanne        | Jan. 1 to Dec. 31     | Sr. Asst. Comptroller                                       | 46                                     | 2  |
| 131      | R. W. Coffey        | Jan. 1 to June 30     | Asst. Vice President -                                      | 43                                     |    |
| 132      |                     | July 1 to Dec. 31     | Sales                                                       | 46                                     | 2  |
| 133      | L. M. Newton        | Jan. 1 to June 30     | Asst. General Manager                                       | 42                                     |    |
| 134      |                     | July 1 to Dec. 31     | Transportation                                              | 46                                     | 2  |
| 135      | R. J. Harkey        | Jan. 1 to Feb. 28     | Asst. Vice President -                                      | 42                                     |    |
| 136      |                     | Mar. 1 to Dec. 31     | Steel                                                       | 46                                     | 2  |
| 137      | R. H. Kase          | Jan. 1 to June 30     | Asst. Director -                                            | 41                                     |    |
| 138      |                     | July 1 to Dec. 31     | Planning                                                    | 46                                     | 2  |
| 139      | R. A. Brogan        | Jan. 1 to Sept. 30    | General Manager -                                           |                                        |    |
| 140      |                     |                       | Intermodal Marketing                                        | 41                                     |    |
| 141      |                     | Oct. 1 to Dec. 31     | Asst. Vice President -                                      |                                        |    |
| 142      |                     |                       | Material Management                                         | 45                                     | 2  |
| 143      | D. F. Greenlee      | Jan. 1 to Oct. 31     | General Manager Sales                                       | 42                                     |    |
| 144      |                     | Nov. 1 to Dec. 31     | Asst. Vice President -                                      |                                        |    |
| 145      |                     |                       | Sales                                                       | 45                                     | 2  |
| 146      | R. N. Steele        | Jan. 1 to Dec. 31     | Asst. General Manager -                                     |                                        |    |
| 147      |                     |                       | Transportation                                              | 45                                     | 2  |
| 148      | G. W. Fischer       | Jan. 1 to Dec. 31     | Asst. Vice President -                                      |                                        |    |
| 149      |                     |                       | Sales                                                       | 44                                     | 2  |
| 150      | T. J. Golian        | Jan. 1 to Apr. 30     | Asst. General Manager                                       | 40                                     |    |

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Continued

| Line No. | Name of person<br>(a) | Position or Title<br>(b) | Salary per annum as<br>of close of year<br>(see instructions)<br>(c) | Other compensation<br>during the year<br>(d) |      |
|----------|-----------------------|--------------------------|----------------------------------------------------------------------|----------------------------------------------|------|
| 151      | T. J. Golian          | May 1 to Dec. 31         | Transportation                                                       | \$ 44                                        | \$ 2 |
| 152      | R. J. Cooney          | Jan. 1 to June 30        | Senior General                                                       | 40                                           |      |
| 153      |                       | July 1 to Dec. 31        | Attorney                                                             | 44                                           | 2    |
| 154      | J. E. Hartfield       | Jan. 1 to Apr. 30        | Asst. Chief Engineer -                                               | 39                                           |      |
| 155      |                       | May 1 to Dec. 31         | Signals & Communication                                              | 44                                           | 2    |
| 156      | E. R. Hostetter       | Jan. 1 to Dec. 31        | Asst. General Manager                                                | 44                                           | 2    |
| 157      | G. W. Gearhart        | Jan. 1 to June 30        | General Manager                                                      | 40                                           |      |
| 158      |                       | July 1 to Dec. 31        | Safety                                                               | 44                                           | 2    |
| 159      | E. C. Crowder, Jr.    | Jan. 1 to Dec. 31        | Regional Manager                                                     |                                              |      |
| 160      |                       |                          | Motive Power & Equip.                                                | 43                                           | 2    |
| 161      | J. E. Morrison, Jr.   | Jan. 1 to July 31        | Manager Terminal                                                     | 39                                           |      |
| 162      |                       | Aug. 1 to Dec. 31        | Operations - System                                                  | 43                                           | 2    |
| 163      | J. M. Cunningham      | Jan. 1 to June 30        | Manager Motive Power                                                 | 39                                           |      |
| 164      |                       | July 1 to Dec. 31        | & Equipment Planning                                                 | 43                                           | 1    |
| 165      | W. E. Ruby            | Jan. 1 to May 31         | Asst. Dir. Operation                                                 |                                              |      |
| 166      |                       |                          | Planning-Transportation                                              | 39                                           |      |
| 167      |                       | June 1 to Dec. 31        | Vice President-Oper.                                                 |                                              |      |
| 168      |                       |                          | D & H Railway                                                        | 43                                           | 2    |
| 169      | H. H. Hopwood         | Jan. 1 to June 30        | Regional Medical                                                     | 38                                           |      |
| 170      |                       | July 1 to Dec. 31        | Director                                                             | 42                                           | 1    |
| 171      | J. W. Hanna           | Jan. 1 to Sept. 30       | Director Pricing &                                                   |                                              |      |
| 172      |                       |                          | Marketing                                                            | 42                                           |      |
| 173      |                       | Oct. 1 to Dec. 31        | Director Pricing                                                     | 42                                           | 2    |
| 174      | R. W. Swanson         | Jan. 1 to Feb. 28        | Regional Manager                                                     | 37                                           |      |
| 175      |                       | Mar. 1 to Dec. 31        | Motive Power & Equip.                                                | 42                                           | 1    |
| 176      | W. G. Blades          | Jan. 1 to Jan. 31        | Vice President & Gen.                                                | 37                                           |      |
| 177      |                       | Feb. 1 to Oct. 31        | Manager Detroit &                                                    | 38                                           |      |
| 178      |                       | Nov. 1 to Dec. 31        | Toledo Shore Line RR                                                 | 42                                           | 1    |
| 179      | W. P. Beesley         | Jan. 1 to Jan. 31        | Regional Engineer                                                    | 37                                           |      |
| 180      |                       | Feb. 1 to Dec. 31        |                                                                      | 42                                           | 2    |
| 181      | C. H. Ware            | Jan. 1 to May 31         | Director Sales                                                       | 36                                           |      |
| 182      |                       | June 1 to Sept. 30       | Administration                                                       | 41                                           |      |
| 183      |                       | Oct. 1 to Dec. 31        | Director - Marketing                                                 |                                              |      |
| 184      |                       |                          | Research & Planning                                                  | 41                                           | 1    |
| 185      | F. H. McFadden        | Jan. 1 to Feb. 28        | Regional Manager                                                     | 37                                           |      |
| 186      |                       | Mar. 1 to Dec. 31        | Motive Power & Equip.                                                | 41                                           | 1    |
| 187      | W. B. Tanner          | Jan. 1 to Feb. 28        | Supt. Moberly Div.                                                   | 37                                           |      |
| 188      |                       | Mar. 1 to Dec. 31        |                                                                      | 41                                           | 2    |
| 189      | F. D. Lucado, Jr.     | Jan. 1 to Dec. 31        | Dir. Labor Relations -                                               |                                              |      |
| 190      |                       |                          | Adm. Crafts                                                          | 41                                           | 1    |
| 191      | J. W. Fox             | Jan. 1 to Dec. 31        | Dir. Labor Relations -                                               |                                              |      |
| 192      |                       |                          | Mtn. Crafts                                                          | 41                                           | 2    |
| 193      | G. R. Janosko         | Jan. 1 to July 31        | A & P Reg. Engineer                                                  | 39                                           |      |
| 194      |                       | Aug. 1 to Dec. 31        | Engineer - M of W                                                    | 41                                           | 1    |
| 195      | R. W. Kienle          | Jan. 1 to Jan. 31        | General Attorney                                                     | 37                                           |      |
| 196      |                       | Feb. 1 to Dec. 31        |                                                                      | 41                                           | 2    |
| 197      | H. T. Nase            | Jan. 1 to Dec. 31        | Manager Operation Rules                                              | 41                                           | 1    |
| 198      | L. M. Phelps          | Jan. 1 to Feb. 28        | Director Public                                                      | 37                                           |      |
| 199      |                       | Mar. 1 to Dec. 31        | Relations & Adv.                                                     | 41                                           | 1    |
| 200      | L. P. Keoughan        | Jan. 1 to Dec. 31        | Gen. Manager -                                                       |                                              |      |
| 201      |                       |                          | Intermodal Operations                                                | 41                                           | 1    |
| 202      | D. A. Cox             | Jan. 1 to Jan. 31        | Director Industrial                                                  | 37                                           |      |
| 203      |                       | Feb. 1 to Dec. 31        | Real Estate                                                          | 41                                           | 1    |
| 204      | J. D. Mattox          | Jan. 1 to Dec. 31        | Supt. Norfolk Term.                                                  | 40                                           | 1    |
| 205      | J. L. Manetta         | Jan. 1 to Dec. 31        | Supt. Pocahontas Div.                                                | 40                                           | 2    |
| 206      | R. E. Kieser          | Jan. 1 to June 30        | Mgr. Transportation                                                  | 36                                           |      |

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Concluded

| Line No. | Name of person<br>(a)                                                             | Position or Title<br>(b) | Salary per annum as<br>of close of year<br>(see instructions)<br>(c) | Other compensation<br>during the year<br>(d) |
|----------|-----------------------------------------------------------------------------------|--------------------------|----------------------------------------------------------------------|----------------------------------------------|
| 207      | R. E. Kieser                                                                      | July 1 to Dec. 31        | \$ 40                                                                | \$ 1                                         |
| 208      | P. E. Stitt                                                                       | Jan. 1 to Dec. 31        | Mgr. Transportation                                                  | 40                                           |
| 209      | R. M. White                                                                       | Jan. 1 to Jan. 31        | Assistant to President                                               | 36                                           |
| 210      |                                                                                   | Feb. 1 to Dec. 31        |                                                                      | 40                                           |
| 211      | M. J. Strouse                                                                     | Jan. 1 to June 30        | Director State &                                                     | 36                                           |
| 212      |                                                                                   | July 1 to Dec. 31        | Local Taxes                                                          | 40                                           |
| 213      |                                                                                   |                          |                                                                      |                                              |
| 214      |                                                                                   |                          |                                                                      |                                              |
| 215      |                                                                                   |                          |                                                                      |                                              |
| 216      |                                                                                   |                          |                                                                      |                                              |
| 217      |                                                                                   |                          |                                                                      |                                              |
| 218      |                                                                                   |                          |                                                                      |                                              |
| 219      |                                                                                   |                          |                                                                      |                                              |
| 220      |                                                                                   |                          |                                                                      |                                              |
| 221      |                                                                                   |                          |                                                                      |                                              |
| 222      |                                                                                   |                          |                                                                      |                                              |
| 223      |                                                                                   |                          |                                                                      |                                              |
| 224      | PENSIONERS:                                                                       |                          |                                                                      |                                              |
| 225      |                                                                                   |                          |                                                                      |                                              |
| 226      | H. H. Pevler                                                                      | Retired                  |                                                                      | 76                                           |
| 227      | H. M. Redman                                                                      | Retired                  |                                                                      | 49                                           |
| 228      |                                                                                   |                          |                                                                      |                                              |
| 229      |                                                                                   |                          |                                                                      |                                              |
| 230      |                                                                                   |                          |                                                                      |                                              |
| 231      |                                                                                   |                          |                                                                      |                                              |
| 232      |                                                                                   |                          |                                                                      |                                              |
| 233      |                                                                                   |                          |                                                                      |                                              |
| 234      |                                                                                   |                          |                                                                      |                                              |
| 235      |                                                                                   |                          |                                                                      |                                              |
| 236      |                                                                                   |                          |                                                                      |                                              |
| 237      |                                                                                   |                          |                                                                      |                                              |
| 238      |                                                                                   |                          |                                                                      |                                              |
| 239      |                                                                                   |                          |                                                                      |                                              |
| 240      |                                                                                   |                          |                                                                      |                                              |
| 241      |                                                                                   |                          |                                                                      |                                              |
| 242      |                                                                                   |                          |                                                                      |                                              |
| 243      |                                                                                   |                          |                                                                      |                                              |
| 244      |                                                                                   |                          |                                                                      |                                              |
| 245      |                                                                                   |                          |                                                                      |                                              |
| 246      | (Note) The amounts reported on this schedule do not include allocations under the |                          |                                                                      |                                              |
| 247      | Company's Tax Reduction Act Stock Ownership Plan for salaried employees, under    |                          |                                                                      |                                              |
| 248      | which the cash generated by an additional investment tax credit allowed for       |                          |                                                                      |                                              |
| 249      | Federal income tax purposes is contributed to the Plan. Contributions are         |                          |                                                                      |                                              |
| 250      | invested by the Plan Trustee in NW Common Stock purchased on the open market      |                          |                                                                      |                                              |
| 251      | and the shares purchased are allocated among the participant's accounts in the    |                          |                                                                      |                                              |
| 252      | ratio which each participant's annual salary (not exceeding \$100,000) bears to   |                          |                                                                      |                                              |
| 253      | the total salaries of all participants. During 1977 55,308 shares of NW           |                          |                                                                      |                                              |
| 254      | Common Stock were allocated under the Plan to the accounts of 3,158 partici-      |                          |                                                                      |                                              |
| 255      | pants including those listed on this schedule. Distribution to a participant      |                          |                                                                      |                                              |
| 256      | is to be made 84 months after the date of allocation or upon the retirement,      |                          |                                                                      |                                              |
| 257      | resignation, dismissal, disability or death of the participant.                   |                          |                                                                      |                                              |
| 258      |                                                                                   |                          |                                                                      |                                              |
| 259      |                                                                                   |                          |                                                                      |                                              |
| 260      |                                                                                   |                          |                                                                      |                                              |
| 261      |                                                                                   |                          |                                                                      |                                              |
| 262      |                                                                                   |                          |                                                                      |                                              |



## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☒ No ☐

## Management Consulting Services.

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

| Line No. | Name of recipient (a)            | Description of service (b) | Amount of payment (c) |
|----------|----------------------------------|----------------------------|-----------------------|
|          |                                  |                            | \$                    |
| 1        | Alexander, Ebinger, Holschum     |                            |                       |
| 2        | Fisher & McAlister               | Legal Services             | 81                    |
| 3        | Arter & Hadden                   | Legal Services             | 103                   |
| 4        | Assoc. of American Railroads     | Assessments                | 1,391                 |
| 5        | Assoc. of Western Railroads      | Assessments                | 847                   |
| 6        | Associated Railroads of Penna.   | Assessments                | 4                     |
| 7        | Babcock & Wilcox Company         | Engineering                | 52                    |
| 8        | Bodman, Longley, Bogle & Dahling | Legal Services             | 122                   |
| 9        | Boston Company Institution       |                            |                       |
| 10       | Investors, Inc.                  | Investment Counsel         | 75                    |
| 11       | Canadian Freight Association     | Tariffs & Assessments      | 7                     |
| 12       | Capital Guardian Trust Co.       | Investment Counsel         | 112                   |
| 13       | Commodore Maury Hotel            | Dormitory Operations       | 139                   |
| 14       | Continental Trailways            | Transportation             | 70                    |
| 15       | Hardesty & Hanover               | Consulting Engineers       | 113                   |
| 16       | Hayes, Seay, Mattern & Mattern   | Professional Services      | 68                    |
| 17       | Heineke & Schrader               | Legal Services             | 75                    |
| 18       | Illinois Railroad Association    | Assessments                | 11                    |
| 19       | Indiana Railroad Association     | Assessments                | 34                    |
| 20       | Iowa Railway Association         | Assessments                | 1                     |
| 21       | Kentucky Railroad Association    | Assessment                 | 2                     |
| 22       | Kirkpatrick, Lockhart,           |                            |                       |
| 23       | Johnson, Hutchinson              | Legal Services             | 70                    |
| 24       | Lewis-Gale Hospital              | Services                   | 107                   |
| 25       | McKinsey & Co., Inc.             | Professional Fees          | 139                   |
| 26       | Michigan Railroad Assoc.         | Assessment                 | 5                     |
| 27       | Missouri Railroad Committee      | Assessment                 | 13                    |
| 28       | Morgan Guaranty Trust Company    |                            |                       |

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES - Continued

| Line No. | Name of recipient (a)           | Description of service (b)                | Amount of payment (c) |
|----------|---------------------------------|-------------------------------------------|-----------------------|
| 29       | of New York                     | Trustees, Exchange, Transfer Agent        | \$ 97                 |
| 30       | National Coal Association       | Dues                                      | 9                     |
| 31       | National Railway Labor Conf.    | Assessment                                | 150                   |
| 32       | New York Railroad Association   | Assessment                                | 6                     |
| 33       | Ohio Railroad Association       | Assessment                                | 37                    |
| 34       | Ore & Coal Exchange             | Assessment                                | 64                    |
| 35       | Peat, Marwick, Mitchell & Co.   | Accounting Services                       | 170                   |
| 36       |                                 | Others - Management Consulting Services   | 58                    |
| 37       | Pope & Driemeyer                | Legal Services                            | 196                   |
| 38       | T. Rowe Price & Assoc., Inc.    | Investment Counsel                        | 61                    |
| 39       | Alexander Proudfoot Company     | Management Consultants                    | 974                   |
| 40       | Railway Assoc. of Canada        | Fees - Expenses - Assessments             | 1                     |
| 41       | Robinson, Curphey & O'Connell   | Legal Services                            | 102                   |
| 42       | Ross, Hardies, O'Keefe,         |                                           |                       |
| 43       | Babcock & Parsons               | Legal Services                            | 72                    |
| 44       | R. S. Ruscitti Company          | Dormitory Operation                       | 109                   |
| 45       | Sidley & Austin                 | Legal Services                            | 270                   |
| 46       | Schoenbeck, Albert E.           | Legal Services                            | 100                   |
| 47       | Shook, Hardy & Bacon            | Legal Services                            | 57                    |
| 48       | Sperry Rail                     | Services - Detector Car                   | 323                   |
| 49       | South Eastern Railroad          |                                           |                       |
| 50       | Assoc. Bureau                   | Tariffs & Services                        | 535                   |
| 51       | Stuart, Branigin, Ricks &       |                                           |                       |
| 52       | Schilling                       | Legal Services                            | 87                    |
| 53       | Tidewater Demurrage Comm.       | Assessment                                | 9                     |
| 54       | Traffic Executive Association   |                                           |                       |
| 55       | Eastern Railroad                | Tariffs & Assessments                     | 1,343                 |
| 56       | Thorp, Reed & Armstrong         | Legal Services                            | 55                    |
| 57       | United Fund - Var. Locations    | Contributions                             | 159                   |
| 58       | Virginia Railway Association    | Assessment                                | 72                    |
| 59       | Wabash Memorial Hospital Assoc. | Services                                  | 130                   |
| 60       | West Virginia Railroad Assoc.   | Assessment                                | 10                    |
| 61       | Western Weighing & Inspection   |                                           |                       |
| 62       | Bureau                          | Grain Doors - Coopering Cars - Inspection | 54                    |
| 63       | Williams, Worrell, Kelly &      |                                           |                       |
| 64       | Greer                           | Legal Services                            | 121                   |
| 65       | Woods, Rogers, Muse, Walker     |                                           |                       |
| 66       | & Thornton                      | Legal Services                            | 82                    |
| 67       |                                 |                                           |                       |
| 68       |                                 |                                           |                       |
| 69       |                                 |                                           |                       |
| 70       |                                 |                                           |                       |
| 71       |                                 |                                           |                       |
| 72       |                                 |                                           |                       |
| 73       |                                 |                                           |                       |
| 74       |                                 |                                           |                       |
| 75       |                                 |                                           |                       |
| 76       |                                 |                                           |                       |
| 77       |                                 |                                           |                       |
| 78       |                                 |                                           |                       |
| 79       |                                 |                                           |                       |
| 80       |                                 |                                           |                       |
| 81       |                                 |                                           |                       |
| 82       |                                 |                                           |                       |
| 83       |                                 |                                           |                       |
| 84       |                                 |                                           |                       |

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**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

| Line No. | Name of Company or Individual and percent of gross income from respondent carrier (a) | % | Form of Affiliation (b) | Character of Service (c) | Basis of Charge (d) | Contract |          | Total Charges for Year |     |
|----------|---------------------------------------------------------------------------------------|---|-------------------------|--------------------------|---------------------|----------|----------|------------------------|-----|
|          |                                                                                       |   |                         |                          |                     | Date (e) | Term (f) | (P)S                   | (g) |
| 1        | NONE                                                                                  |   |                         |                          |                     |          |          |                        | \$  |
| 2        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 3        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 4        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 5        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 6        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 7        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 8        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 9        |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 10       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 11       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 12       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 13       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 14       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 15       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 16       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 17       |                                                                                       |   |                         |                          |                     |          |          |                        |     |
| 18       |                                                                                       |   |                         |                          |                     |          |          |                        |     |

# 565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

| Line No. | Name of Company or Individual (a) | Form of Affiliation (b) | Description of Item (c) | Sales or Purchase Price (d) | Net Book Value (e) | Gain or (Loss) (f) |
|----------|-----------------------------------|-------------------------|-------------------------|-----------------------------|--------------------|--------------------|
| 1        | NONE                              |                         |                         | \$                          | \$                 | \$                 |
| 2        |                                   |                         |                         |                             |                    |                    |
| 3        |                                   |                         |                         |                             |                    |                    |
| 4        |                                   |                         |                         |                             |                    |                    |
| 5        |                                   |                         |                         |                             |                    |                    |
| 6        |                                   |                         |                         |                             |                    |                    |
| 7        |                                   |                         |                         |                             |                    |                    |
| 8        |                                   |                         |                         |                             |                    |                    |
| 9        |                                   |                         |                         |                             |                    |                    |
| 10       |                                   |                         |                         |                             |                    |                    |
| 11       |                                   |                         |                         |                             |                    |                    |
| 12       |                                   |                         |                         |                             |                    |                    |
| 13       |                                   |                         |                         |                             |                    |                    |

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes \_\_\_ No \_\_\_ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes \_\_\_ No \_\_\_ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (*Dollars in thousands*)

| Line No. | Name of Respondent's Noncarrier Subsidiary Company (a) | Name of Other Affiliated Company (b) | Form of Affiliation (c) | Character of service (d) | Basis of Charge (e) | Contract |          | Total Charges for Year |     |
|----------|--------------------------------------------------------|--------------------------------------|-------------------------|--------------------------|---------------------|----------|----------|------------------------|-----|
|          |                                                        |                                      |                         |                          |                     | Date (f) | Term (g) | (P)(S)                 | (h) |
| 1        | NONE                                                   |                                      |                         |                          |                     |          |          |                        | \$  |
| 2        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 3        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 4        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 5        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 6        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 7        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 8        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 9        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 10       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 11       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 12       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 13       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 14       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 15       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 16       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 17       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 18       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 19       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 20       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 21       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 22       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 23       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 24       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 25       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 26       |                                                        |                                      |                         |                          |                     |          |          |                        |     |



# 566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.  
(Dollars in thousands)

| Line No. | Name of Respondent's Noncarrier Subsidiary Company (a) | Name of Other Affiliated Company (b) | Form of Affiliation (c) | Description of Item (d) | Sales or Purchase Price (e) | Net Book Value (f) | Gain or (Loss) (g) |
|----------|--------------------------------------------------------|--------------------------------------|-------------------------|-------------------------|-----------------------------|--------------------|--------------------|
| 1        | NONE                                                   |                                      |                         |                         |                             |                    |                    |
| 2        |                                                        |                                      |                         |                         |                             |                    |                    |
| 3        |                                                        |                                      |                         |                         |                             |                    |                    |
| 4        |                                                        |                                      |                         |                         |                             |                    |                    |
| 5        |                                                        |                                      |                         |                         |                             |                    |                    |
| 6        |                                                        |                                      |                         |                         |                             |                    |                    |
| 7        |                                                        |                                      |                         |                         |                             |                    |                    |
| 8        |                                                        |                                      |                         |                         |                             |                    |                    |
| 9        |                                                        |                                      |                         |                         |                             |                    |                    |
| 10       |                                                        |                                      |                         |                         |                             |                    |                    |
| 11       |                                                        |                                      |                         |                         |                             |                    |                    |
| 12       |                                                        |                                      |                         |                         |                             |                    |                    |
| 13       |                                                        |                                      |                         |                         |                             |                    |                    |
| 14       |                                                        |                                      |                         |                         |                             |                    |                    |
| 15       |                                                        |                                      |                         |                         |                             |                    |                    |
| 16       |                                                        |                                      |                         |                         |                             |                    |                    |
| 17       |                                                        |                                      |                         |                         |                             |                    |                    |

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

| Line No. | Kind of locomotive service (a) | Diesel                   | Electric           | Other (Steam, Gas Turbine, Etc.) |                        |
|----------|--------------------------------|--------------------------|--------------------|----------------------------------|------------------------|
|          |                                | Diesel oil (gallons) (b) | Kilowatt-hours (c) | Coal (tons) (d)                  | Fuel oil (gallons) (e) |
| 1        | Freight                        | 184,237,150              |                    |                                  |                        |
| 2        | Passenger                      | 42,848                   |                    |                                  |                        |
| 3        | Yard switching                 | 15,188,110               |                    |                                  |                        |
| 4        | Total                          | 199,468,108              |                    |                                  |                        |
| 5        | Cost of Fuel*                  | \$ 75,691                | \$                 | \$                               | \$                     |
| 6        | Work Train                     | 748,071                  |                    |                                  |                        |

## B. RAIL MOTORCARS

| Line No. | Kind of locomotive service (f) | Diesel                   | Electric           | Gasoline               |
|----------|--------------------------------|--------------------------|--------------------|------------------------|
|          |                                | Diesel oil (gallons) (g) | Kilowatt-hours (h) | Gasoline (gallons) (i) |
| 7        | Freight                        |                          |                    |                        |
| 8        | Passenger                      |                          |                    |                        |
| 9        | Yard switching                 |                          |                    |                        |
| 10       | Total                          |                          |                    |                        |
| 11       | Cost of Fuel*                  | \$                       | \$                 | \$                     |
| 12       | Work Train                     |                          |                    |                        |

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- (a) None
- (b) None
- (c) None
- (d) Freight or transportation companies or lines:

Agreements dated April 19, 1966, and December 16, 1968, between Fruit Growers Express and Norfolk and Western Railway Company covering lease of 225 FGE 50-ft. RBL box cars were terminated effective December 31, 1977.

- (e) Other railway companies:

Purchase Agreement dated as of August 15, 1977, between Pennsylvania Company as seller and Norfolk and Western and Baltimore and Ohio as buyers, providing for the purchase by each buyer of one-half the stock of Detroit, Toledo and Ironton Railroad subject to Commission approval (Finance Docket No. 28499).

Agreement dated September 1, 1975, between Burlington Northern, Inc. and NW covering relocated trackage rights over approximately 27.18 miles of BN's tracks between Hannibal, Missouri, and Quincy, Illinois.

Supplemental agreement dated August 19, 1977, to agreement dated April 1, 1963, between Norfolk and Western Railway Company, Seaboard Coast Line Railroad Company, and Winston-Salem Southbound Railway Company covering rental of SCL and NW diesel locomotive units in joint service on WSS.

Agreement No. 40591 dated July 29, 1977, between Baltimore and Ohio Railroad Company and Norfolk and Western Railway Company covering joint operations and maintenance of equipment and facilities in connection with providing joint service to the Volkswagen Plant in Westmoreland County, Pennsylvania.



## 561. CONTRACTS, AGREEMENTS, ETC.- Continued

## (e) Continued

Agreement dated October 18, 1977, between the Delaware and Hudson Railway Company and the Norfolk and Western Railway Company covering lease of ten (10) D&H Alco Model C-628 diesel electric locomotives to NW on a daily charge basis for each locomotive. Agreement was terminated effective December 11, 1977.

Agreement No. 40567 dated June 25, 1977 between the Baltimore and Ohio and the Norfolk and Western covering trackage rights over B&O between Connellsville and Mt. Pleasant, Pennsylvania.

Agreement with the Illinois Central Gulf Railroad Company as to the remanufacture of four (4) of our older EMD GP-9 locomotives at their Paducah, Kentucky, shops.

## (f) Steamboat or steamship companies:

Supplement agreements to operating agreement dated February 10, 1968, with Coal Terminal Towing Corporation providing for adjustments in guarantee for the operation of tug service account increases in wages, insurance, and fuel oil costs, effective April 1, 1977; June 1, 1977; and November 1, 1977.

(g) None

(h) None

(i) None

(j) None

(k) Other contracts:

Agreement No. 40587 dated December 1, 1977 between Holiday Inn and Norfolk & Western covering lodging and transportation for NW employees at Toledo, Ohio.

Agreement No. 40564 dated April 1, 1977 between Howard Johnson Motel and Norfolk and Western covering lodging and transportation for NW employees at Peoria, Illinois.

Agreement No. 40582 dated June 21, 1977 between Commonwealth of Pennsylvania, Baltimore and Ohio, and Norfolk and Western, Re: Volkswagen Plant, Westmoreland County, Pennsylvania.

Agreement dated December 1, 1977, between The Mountaineer Hotel Company Inc. and Norfolk and Western covering lodging for NW employees at Williamson, W. Va.

Agreement dated March 3, 1977, between the Milner Hotels, Inc. and Norfolk and Western covering lodging for NW employees at Bluefield, W. Va.

Agreement dated August 1, 1977 between the Cow Shed, Inc. and Norfolk and Western covering lodging for NW employees at Pineville, W. Va.

Agreement between American Refrigerator Transit Company and Norfolk and Western to cover the furnishing of mechanical protective services by ART to NW. This contract provides for payment for protective services based upon ART's costs in providing such services. The contract was executed June 22, 1977, and provides for an effective date of January 1, 1977, upon approval by the Interstate Commerce Commission pursuant to Section 1 (14)(b) of the Interstate Commerce Act. Such approval has been requested.

## 581. CONTRACTS, AGREEMENTS, ETC. - Concluded

(k) Continued

Contracts for handling Plan II piggyback operation and loading and unloading automobiles.

| <u>Name</u>                     | <u>Location</u>       | <u>Date Revised</u> | <u>Date New Contract</u> |
|---------------------------------|-----------------------|---------------------|--------------------------|
| J. W. Humbert, Inc.             | Bellevue, Ohio        | 05/09/77            |                          |
| Peoples Cartage, Inc.           | Brewster, Ohio        | 04/01/77            |                          |
| Frontier Dist. Line, Inc.       | Buffalo, New York     |                     | 01/17/77                 |
| Stewart Trucking Company        | Cincinnati, Ohio      | 01/01/77            |                          |
| Regal Cartage Company           | Cleveland, Ohio       | 04/01/77            |                          |
| Decatur Warehouse               | Decatur, Illinois     | 09/01/77            |                          |
| Garryall Express                | Detroit, Michigan     | 04/01/77            |                          |
| Imperial Cartage Company (COFC) | Detroit, Michigan     |                     | 04/04/77                 |
| Summit City Enterprises, Inc.   | Fort Wayne, Indiana   | 07/01/77            |                          |
| Terminal Transfer Company       | Kansas City, Missouri | 08/15/77            |                          |
| Maritime Terminals, Inc.        | Norfolk, Virginia     | 02/01/77            |                          |
| General Motor Lines             | Roanoke, Virginia     | 07/01/77            |                          |
| Ken-Mar Trucking Company        | Toledo, Ohio          | 01/01/77            |                          |
| B&H Piggyback Service           | Winston-Salem, N. C.  | 08/15/77            |                          |
| B&W Cartage Company             | Chicago, Illinois     | 04/01/77            |                          |
| Grady Trucking Company          | Chicago, Illinois     | 04/01/77            |                          |
| Grane Trucking Company          | Chicago, Illinois     | 04/01/77            |                          |
| Mid-States Terminal Handling    | Chicago, Illinois     | 06/21/77            |                          |
| Russ' Motor Service, Inc.       | Chicago, Illinois     | 04/01/77            |                          |
| Willett Company                 | Chicago, Illinois     | 06/01/77            |                          |
| Freight Con. Services, Inc.     | St. Louis, Missouri   | 04/01/77            |                          |
| Ben Gutman Truck Service, Inc.  | St. Louis, Missouri   | 04/01/77            |                          |
| MCIR Cartage, Inc.              | St. Louis, Missouri   | 04/01/77            |                          |
| Car Carriers, Inc.              | Chicago, Illinois     | 07/01/77            |                          |
| LeRoy L. Wade & Son, Inc.       | Des Moines, Iowa      | 06/01/77            |                          |
| City Car Terminal, Inc.         | Detroit, Michigan     | 08/27/77            |                          |
| Commercial Carriers             | Detroit, Michigan     | 05/02/77            |                          |
| Wayne Warehousing & Cartage     | Ft. Wayne, Indiana    | 06/01/77            |                          |
| Frt. Con. Services, Inc.        | Kansas City, Missouri | 06/01/77            |                          |
| Auto Terminals, Inc.            | St. Louis, Missouri   | 08/27/77            |                          |
| Baker Driveaway Company, Inc.   | Winston-Salem, N. C.  | 04/01/77            |                          |
| Frt. Con. Services              | Winston-Salem, N. C.  | 03/12/77            |                          |

**Schedule 585.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT**

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

| Line No. | Nature of bid<br>(a)    | Date Published<br>(b) | Contract number<br>(c) | No. of bidders<br>(d) | Method of awarding bid<br>(e) | Date filed with the Commission<br>(f) | Company awarded bid<br>(g)  |
|----------|-------------------------|-----------------------|------------------------|-----------------------|-------------------------------|---------------------------------------|-----------------------------|
| 1        | Locomotive Repair       |                       |                        |                       |                               |                                       |                             |
| 2        | Parts and Appurtenances | 3/31/77               | AA-77.02               | One (1)               | Only Bidder                   | 4/26/77                               | General Motors Corp.        |
| 3        |                         |                       |                        |                       |                               |                                       | Electro-Motive Division     |
| 4        |                         |                       |                        |                       |                               |                                       | LaGrange, Illinois 60525    |
| 5        |                         |                       |                        |                       |                               |                                       | NW Officer affiliated       |
| 6        |                         |                       |                        |                       |                               |                                       | with seller: John A.        |
| 7        |                         |                       |                        |                       |                               |                                       | Mayer - Director            |
| 8        | Paint & Coatings        | 5/05/77               | AA-77.03               | One (1)               | Only Bidder                   | 5/26/77                               | Pittsburgh Plate Glass Co., |
| 9        |                         |                       |                        |                       |                               |                                       | Inc. - One Gateway Center   |
| 10       |                         |                       |                        |                       |                               |                                       | Pittsburgh, Pa. 15222       |
| 11       |                         |                       |                        |                       |                               |                                       | NW Officer affiliated       |
| 12       |                         |                       |                        |                       |                               |                                       | with seller: John A.        |
| 13       |                         |                       |                        |                       |                               |                                       | Mayer - Director            |
| 14       | Diesel Elec. Locos.     | 7/12/77               | AA-77.04               | Two (2)               | Low Bidder                    | 9/02/77                               | General Motors Corp.        |
| 15       |                         |                       |                        |                       |                               |                                       | Electro-Motive Division     |
| 16       |                         |                       |                        |                       |                               |                                       | LaGrange, Illinois 60525    |
| 17       |                         |                       |                        |                       |                               |                                       | NW Officer affiliated       |
| 18       |                         |                       |                        |                       |                               |                                       | with seller: John A.        |
| 19       |                         |                       |                        |                       |                               |                                       | Mayer - Director            |
| 20       | Creosote                | 8/15/77               | AA-77.01               | One (1)               | Only Bidder                   | 9/09/77                               | Allied Chemical Company     |
| 21       |                         |                       |                        |                       |                               |                                       | Semet-Solvay Division       |
| 22       |                         |                       |                        |                       |                               |                                       | P. O. Box 1013-R            |
| 23       |                         |                       |                        |                       |                               |                                       | Morristown, N. J. 07960     |
| 24       |                         |                       |                        |                       |                               |                                       | NW Officer affiliated       |
| 25       |                         |                       |                        |                       |                               |                                       | with seller: J. P.          |
| 26       |                         |                       |                        |                       |                               |                                       | Fishwick - President and    |
| 27       |                         |                       |                        |                       |                               |                                       | Chief Executive Officer     |
| 28       |                         |                       |                        |                       |                               |                                       |                             |
| 29       |                         |                       |                        |                       |                               |                                       |                             |
| 30       |                         |                       |                        |                       |                               |                                       |                             |



## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

| Line No. | Name of Account (a)                                            | Amount (b) |
|----------|----------------------------------------------------------------|------------|
|          | <b>Maintenance of Way and Structures</b>                       | \$         |
| 1        | 201 Superintendence                                            | 1          |
| 2        | 202 Roadway Maintenance                                        | 5          |
| 3        | 206 Tunnels and Subways                                        |            |
| 4        | 208 Bridges, Trestles and Culverts                             | 3          |
| 5        | 210 Elevated Structures                                        |            |
| 6        | 212 Ties                                                       | 10         |
| 7        | 214 Rails                                                      | 7          |
| 8        | 216 Other Track Material                                       | 13         |
| 9        | 218 Ballast                                                    | 2          |
| 10       | 220 Track Laying and Surfacing                                 | 33         |
| 11       | 221 Fences, Snowsheds and Signs                                |            |
| 12       | 227 Station and Office Buildings                               | 1          |
| 13       | 229 Roadway Buildings                                          |            |
| 14       | 231 Water Stations                                             |            |
| 15       | 233 Fuel Stations                                              |            |
| 16       | 235 Shops and Enginehouses                                     |            |
| 17       | 247 Communication Systems                                      |            |
| 18       | 249 Signals and Interlockers                                   | 6          |
| 19       | 253 Power Plants                                               |            |
| 20       | 257 Power-transmission Systems                                 |            |
| 21       | 265 Miscellaneous Structures                                   |            |
| 22       | 269 Roadway Machines                                           | 5          |
| 23       | 271 Small Tools and Supplies                                   | 2          |
| 24       | 272 Removing Snow, Ice and Sand                                | 1          |
| 25       | 273 Public Improvements; Maintenance                           | 2          |
| 26       | 274 Injuries to Persons                                        |            |
| 27       | 276 Stationery and Printing                                    |            |
| 28       | 277 Employees Health and Welfare Benefits                      | 2          |
| 29       | 278 Maintaining Joint Tracks, Yards and Other Facilities - Dr. |            |
| 30       | 279 Maintaining Joint Tracks, Yards and Other Facilities - Cr. |            |
| 31       | 281 Right-of-way Expenses                                      |            |
| 32       | 282 Other Expenses                                             |            |
| 33       | Total                                                          | 93         |
|          | <b>Maintenance of Equipment</b>                                |            |
| 34       | 301 Superintendence                                            | 1          |
| 35       | 302 Shop Machinery                                             |            |
| 36       | 304 Power-plant Machinery                                      |            |
| 37       | 305 Shop and Power-plant Machinery; Depreciation               |            |
| 38       | 311 Locomotives; Repairs                                       | 25         |
| 39       | 317 Passenger-train Cars; Repairs                              | 16         |
| 40       | 326 Work Equipment; Repairs                                    | 1          |
| 41       | 328 Miscellaneous Equipment; Repairs                           |            |
| 42       | 331 Equipment; Depreciation                                    |            |
| 43       | 332 Injuries to Persons                                        |            |
| 44       | 334 Stationery and Printing                                    |            |
| 45       | 335 Employees Health and Welfare Benefits                      | 3          |

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

| Line No. | Name of Account (a)                               | Amount (b) |
|----------|---------------------------------------------------|------------|
|          | <b>Maintenance of Equipment—Continued</b>         | \$         |
| 46       | 336 Joint Maintenance of Equipment Expenses - Dr. |            |
| 47       | 337 Joint Maintenance of Equipment Expenses - Cr. |            |
| 48       | 339 Other Expenses                                | 1          |
| 49       | Total                                             | 47         |
|          | <b>Traffic</b>                                    |            |
| 50       | 351 Superintendence                               |            |
| 51       | 352 Outside Agencies                              |            |
| 52       | 353 Advertising                                   |            |
| 53       | 354 Traffic Associations                          |            |
| 54       | 358 Stationery and Printing                       |            |
| 55       | 359 Employees Health and Welfare Benefits         |            |
| 56       | 360 Other Expenses                                |            |
| 57       | Total                                             |            |
|          | <b>Transportation</b>                             |            |
| 58       | 371 Superintendence                               | 74         |
| 59       | 372 Dispatching Trains                            |            |
| 60       | 373 Station Employees                             |            |
| 61       | 376 Station Supplies and Expenses                 | 6          |
| 62       | 377 Foremasters and Yard Clerks                   |            |
| 63       | 378 Yard Conductors and Brakemen                  | 1          |
| 64       | 379 Yard Switch and Signal Tenders                | 1          |
| 65       | 380 Yard Enginemen                                | 1          |
| 66       | 382 Yard Switching Fuel                           | 1          |
| 67       | 383 Yard Switching Power Produced                 |            |
| 68       | 384 Yard Switching Power Purchased                |            |
| 69       | 388 Servicing Yard Locomotives                    |            |
| 70       | 389 Yard Supplies and Expenses                    |            |
| 71       | 390 Operating Joint Yards and Terminals - Dr.     |            |
| 72       | 391 Operating Joint Yards and Terminals - Cr.     |            |
| 73       | 392 Train Enginemen                               | 393        |
| 74       | 394 Train Fuel                                    | 52         |
| 75       | 395 Train Power Produced                          |            |
| 76       | 396 Train Power Purchased                         |            |
| 77       | 400 Servicing Train Locomotives                   | 5          |
| 78       | 401 Trainmen                                      | 212        |
| 79       | 402 Train Supplies and Expenses                   | 64         |
| 80       | 403 Operating Sleeping Cars                       |            |
| 81       | 404 Signal and Interlocker Operation              |            |
| 82       | 405 Crossing Protection                           |            |
| 83       | 406 Drawbridge Operation                          |            |
| 84       | 407 Communication System Operation                |            |
| 85       | 409 Employees Health and Welfare Benefits         | 53         |
| 86       | 410 Stationery and Printing                       | 1          |
| 87       | 411 Other Expenses                                | 2          |
| 88       | 412 Operating Joint Tracks and Facilities - Dr.   |            |
| 89       | 413 Operating Joint Tracks and Facilities - Cr.   |            |
| 90       | 415 Clearing Wrecks                               |            |
| 91       | 420 Injuries to Persons                           |            |
| 92       | Total                                             | 966        |

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ANNUAL REPORT 1977 CLASS 1

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NORFOLK & WESTERN RY. CO.



## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

| Line No. | Name of Account (a)                                | Amount (b) |
|----------|----------------------------------------------------|------------|
|          | Miscellaneous                                      | \$         |
| 93       | 441 Dining and Buffet Service                      |            |
| 94       | 447 Operating Joint Miscellaneous Facilities - Dr. |            |
| 95       | 448 Operating Joint Miscellaneous Facilities - Cr. |            |
| 96       | 449 Employees Health and Welfare Benefits          |            |
| 97       | Total                                              |            |
|          | General                                            |            |
| 98       | 451 Salaries and Expenses of General Officers      | 21         |
| 99       | 452 Salaries and Expenses of Clerks and Attendants | 19         |
| 100      | 453 General Office Supplies and Expenses           |            |
| 101      | 454 Law Expenses                                   | 12         |
| 102      | 456 Employees Health and Welfare Benefits          | 3          |
| 103      | 457 Pensions                                       | 3          |
| 104      | 458 Stationery and Printing                        | 1          |
| 105      | 460 Other Expenses                                 | 1          |
| 106      | 461 General Joint Facilities - Dr.                 |            |
| 107      | 462 General Joint Facilities - Cr.                 |            |
| 108      | Total                                              | 65         |
|          | RENTS                                              |            |
| 109      | 504 Rent from Locomotives                          | 11         |
| 110      | 505 Rent from Passenger-train Cars                 |            |
| 111      | 507 Rent from Work Equipment                       |            |
| 112      | 508 Joint Facility Rent Income                     |            |
| 113      | 537 Rent for Locomotives                           |            |
| 114      | 538 Rent for Passenger-train Cars                  |            |
| 115      | 541 Joint Facility Rents                           |            |
| 116      | Total Rents                                        | 11         |
| 117      | 532 Railway Tax Accruals                           | 142        |
| 118      | Total Remunerations                                | 1,324      |

## NOTES AND REMARKS

Line 118 Excludes Credits to Accounts:

|                           |      |
|---------------------------|------|
| 143 (Incentive Payments)  | \$69 |
| 510 (Miscellaneous Rents) | 26   |
| 711 (Insurance)           | 11   |

Summary of Incentive and Penalty Payment Adjustments  
for the Year Ended December 31, 1977

| Performance Standard               | Amount of Payment Adjustments |               |
|------------------------------------|-------------------------------|---------------|
|                                    | Incentives (a)                | Penalties (b) |
| 1. Schedule adherence              | \$ 69                         | xxxxxx        |
| 10. Net amount credited to account |                               |               |
| 143, Miscellaneous                 | \$ 69                         |               |

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia

City Roanoke  
County of Roanoke

ss:

Jean Jones

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Comptroller

(Insert here the official title of the affiant)

Of Norfolk and Western Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1 1977, to and including December 31 1977

Subscribed and sworn to before me, a Notary Public

this 31st day of March 1978

My commission expires September 5, 1978

(Signature of affiant)

City

in and for the State and County above named.

Use an  
L.S.  
impression seal

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Virginia

City Roanoke  
County of Roanoke

ss:

John P. Fishwick

(Insert here the name of the affiant)

makes oath and says that he is President & Chief Exec. Officer

(Insert here the official title of the affiant)

of Norfolk and Western Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1 1977, to and including Dec. 31 1977.

(Signature of affiant)

City

Subscribed and sworn to before me, a Notary Public

this 31st day of March 1978

My commission expires September 5, 1978

Use an  
L.S.  
impression seal

(Signature of officer authorized to administer oaths)





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