WC 117045 NORFOLK, BALTIMORE & CAROLINA LINE, INC. 1979

W-1

FMC-63
CLASS A L B
CARRIERS BY WATER
APPROVED BY GAO
8-180230 (R0258)

725AA

WCOOO595 NORFOLKBALT A
NBAC NORFOLK, BALTIMORE & CAROLINA LINE
937 EAST WATER STREET
NORFOLK, VA 23510

Correct name and address if different than shown

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD December 31, 1979

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC 11145. The Commission is hereby authorized to require annual perio 'ical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors ** * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor ** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. **

SEC 11909. Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall wilifully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, he subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC, 11102. The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 11141 As used in this section - - the term "lessor" means a lessor of any right to open te as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ** *.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurat. 'v. except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry to the present report form, is, because of the answer rendered to such preceder inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page____, schedule (or line) number__ _ should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry mapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

 Every annual report should, in all particulars, be complete in itself, rees to the returns of former years should not be made to take required entries except as herein otherwise specifically diathorized. 4 If it be necessary or desirable to in a additional statements, type-written or other, in a report, they should be legibly made or durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, presently at the inner margins; attachment by pins or clips is insufficient.

 All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and foot-

note.

6. More items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its O'D. Wai report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immedia upon publication, two copies of its latest printed annual report to wekholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those earr ers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered bythe report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the yes next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49. Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or terms or parts thereof, or advice is 62 sited relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawa'i) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act. 1916, as amended, shall in all respects, except as amended by this Act. continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21 That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than I year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____ " should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

- 2. Every annual report shouk!, in all particu!ars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.
- 4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnete.
- 5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each coporation concerned.
- 6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.
- 7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.
- 8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis. Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office Washington, D.C. 20-02

Stock Number 026-000-4124-6

ANNUAL REPORT

OF

Norfolk, Baltimore & Carolina Line, Inc.
(NAME OF RESPONDENT)

937 East Water Street, Norfolk, Virginia 23510 (ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

January 1, 1979 thru December 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report;

(Name) W. D. Hooper

(Title) Treasurer

(Telephone number) 804

622-3613

(Office address) 937 East Water Street, Norfolk, Virginia 23510

(Street and mumber City State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 4.7 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this repor,

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other raan reporting to this Commission. 40

Total hours (Estimated)-

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization, if a reorganization has have effected, give date of reorganization. If a receivership or other trust, give also date where the content of the structure of the stru

Water Carrier Annual Report W-1

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized, give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized

ceivership or other trist, give also date when such receivership or other ized
1. Exact name of respondent making this report Norfolk, Baltimore & Carolina Line, Inc.
2. State whether respondent is a common or contract carrier and give ICC Docket Number W-595 Common Carrier
3. Date of incorporation January 8, 1923 4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendements thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receive or trustees Commonwealth of Virginia
5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies No
6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganizattion NO
7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No.
8. Give name of operating company, if any, having control of the respondent's property at the close of the year
9. Is an annual report made to stock holder: (answer yes or no) NO If reply is yes, check appropriate statement: two copies are attached to this report. Two copies will be submitted(date).

NOTES AND REMARKS

year.

State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly on indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of broke's or other nominees. Insert the word 'None' where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Overating (sochiding heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustres, or committees, who are exampled as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if this duties are not in accordance with the customary as eptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

	Name of director	Office address (b)	Date of beginning of term	Date of expiration of term (d)	Number of voting theres actually or beneficially owned (e)	Remarks (f)
	L. G. Hogshir	e Norfolk, VA	12/17/79	12/17/8	30 10,800	
	J. P. Harper		"	"	1,200	
	T. C. HurstII	I "	"	11	1,500	
	W. B. Burgess	''	"	"	500	
	. D. Hooper			"	500	
	J. P. Harper	Sr."	"	11	1,000	
	E. C. Stiller	Baltimore, MD	"	11 -	1,000	
-	-				ļ	
-			-		 	
-	***************************************		-			_/
-			+			
-					 	
-			+		· · · · · · · · · · · · · · · · · · ·	

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board L. G. Hogshire Secretary (or clerk) of board J. P. Harper

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer	Department or departments over which jurisdiction is exercised (b)	Name of person boiding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
		GENER	AL OFFICERS OF CORPORA	TION	
18	Chairman President Vice-Pres. Vice-Pres. Treasurer Secretary	Gen. Manager Operations Traffic/Sales Sales Finance None	L. G. Hogshir T. C. HurstII E. C. Stiller W. B. Burgess W. D. Hooper J. P. Harper	1,500	Norfolk, VA Baltimore, MD Norfolk, VA """"
31		GENERAL O	FFICERS OF RECEIVER OR 1	TRUSTEE	
33 34 35 36 37 38 39					
40					

42

In whethe No. 104A should be entered the names of all to securities. The names of all compositions indirectly controlled port with the Commission under the provisions of Part Log Lart III of the interstate Commerce Act should be entered in schedule comparations which are controlled either solely or jointly by the respondent carrer, except corporations controlled through title by respondent through an intermediary my filing in annual re-No. 104B whether controlled through title to securities or other wive Schedule 217, on pages 16 and 18, provides for corpora from controlled by respondent through title to securities.

" Hy "control" is meant ability to determine the action of a than Attention is specifically directed to Section 2 (3) that comstance surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or mists, a holding or ancerment company or companies, or of Part Led the Interstate Commerce Act which provides that. Then the purposes of sections 5, 12 (1), 30, 304 (a) (7), 210–230. noting referring to a relationship between any person or persons and another person or persons), such reference shall be con famed or exercised throughor by reason of the method of or cir-101 (b), 310, and 111 of this Act, where reference is made to construct to include actual as well as tegal centrol, whether main

through or by any other direct or indirect means, and to include

the primer to exercise control.

nons or others, if any, that with the respondent conportation I in column 6.7 should be entered the names of the corporanamely countrol the comportation living.

creed. For the purpover of this report, the following are to be 4. In column (d) should be shown the form of control exer considered forms of control

tat Right through agreement of some character or through source other than title to securities, to name the majority of the board of directors, managers, or irratees of the controlled the Right to foreclose a first hen upon all or a grajor part in value of the tangible property of the controlled corporation. (c) Right to secure

caminal in consequence of advances made for construction of the operating property of the controlled cor-

5. Alexechold interest in the property of a corporation is not (d) Right to control only in a specific respect the action of the controlled corporation.

6. In column (c) should be shown the extent of the interest of to be classed as a form of control over the lessor corporation.

respondent corporation in the controlled corporation.

When an intermediary is a holding company or any other corpora-Induced control is that exercised through an intermediary non tor an individual) not making an annual report to the Conmission, the aunes of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entires in schedule (04B, columns (b), ration named in column (at and that named in column (f). If an (c), (d), and (c) should show the relationship between the corpointermediary files an aimual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

Transportation companies mactive. fransportation companies - active.

Nontransportation companies - active.

4. Nontransportation companies anachive

furancial afforc, if it maintains an In marrie comparation is one which has been practically absorbed in a contacting corporation and which neither operator organization, it does so only for the purpose of complying with Lgal requirements and maintaining title to property of franchises. All other corporations are to be regarded as active, property nor administers (

104A, CORPORATIONS CONTROLLED BY RESPONDENT OFFIRE THAN THROUGH JITLE TO SECT RITHS

-		Carrier	territais	1631 17
	Western Co.		Name Continuolisas Herogia siah refract control exists	
		e de la companya de l	Fagure 0	
KIN.	Hen . s. oft shed	BY REMPONDENT CHARACTER OF CONTROL	How ever obtached	
CHINAL BERUF (UNIKU)	White parties of any to paint approximate for control of the contr	1948. CORPORATIONS INDIRECTES CONTROLLED BY RESPONDENT	Other patters, if sus, log-out spectract for southed	
	7 7	104B. CORPORA	Sale or point	
	None None		Name of super-palent scritter field	None

y corporation or corporations, transportation or other, hold control over the respondent at the close of the year?	No
control was so held, state: (a) The form of control, whether sole or joint	
(b) The name of the controlling corporation or corporations	
(c) The manner in which control was established	
(d) The extent of control	
(e) Whether control was direct or indirect	
f) The name of the intermediary through which control, if indirect, was established	
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	No
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	
y individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?	

109. VOTING POWERS AND ELECTIONS

- 1. State the par value of each share of stock: Common, \$. 00er share; first preferred, \$ = __ per share; second preferred, \$ ___ per share; debenture stock, 5 ____ per share.
 - 2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
- 3. Are voting rights proportional to holdings? ______ If not, state in a footnote the relation between holdings and corresponding voting rights
- 4. Are voting rights attached to any securities other than stock? ______ If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, trating whether voting rights are actual or coatingent, and if contingent, showing the contingency.
- 5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any No method? If so, describe fully the a footnotel each such class or issue and give a succincr statement showing clearly the character and extent of such crivileges
- 6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date he after the close of the year). December 31, 1979
- * State the total young power of all security holders of the respondent at the date of such closing of within I year of the date of such filing; if not, state as of the ose of the year 18,400 votes as of December 31, 1979
- 8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7.
- 9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled. with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

			Number	NUMBER OF VOTES, CLASSIFIED WITH RESPEC TO SECURITIES ON WHICH BASED				
			of votes		STOCKS			
c	tai		to which security		PREFE	RRED	Other	
		Address of security (b)	holder holder was entitled	Common (d)	Second (e)	First (f)	securities with voting power	
	L. G. Hogshire O. T. Hogshire	Norfolk, V				117	(g)	
	O. T. Hogshire	1 11	200					
	J. P. Harper	" "	1,200				+	
	D. H. Harper	" "	1.700				 	
	T. C. Hurst III	" "	1,500				 	
	W. B. Burgess	" "	500	1,500			+	
	W. D. Hooper	11 / 11	500	500			 	
	J. P. Harper Sr. E. C. Stiller	11 11	1,000	1,000			 	
	E. C. Stiller	Baltimore,	MD 1,000	1,000			+	
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			The state of the s				+	
							 	
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			18,400	18 //	^	-	-	

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year of entered into and expired during the close of the year of entered into and expired during the close of the year of entered into and expired during the year of entered into any expired during the year of enter

ine	Names of at starties principally and primarily liable	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability
1	None			
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6			Marie Contract Contra	The second second second second

2. If any corporation or other association was under obligation as guaranter or surely for the performance his the respondent of any agreement or obligation, show for each such contract of guaranty or surelyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

ine	Description and majority date of spreement or obligations	Names of all guarantons and sureties	Amount of contingent learnity of vicinalism	Sole or joint contingent habitity
37	Customs Bond	Federal Insurance Co.	50,000	Sole
38				
19				The many order of the production of the contract production of the
49	<u> </u>		4	
42				
41			and the second s	The state of the s
14	Annual Conference of the Confe			Land of Contrastor Action Association (12 with part 1984)
ļĸ.	Property of the second		aga at a managan pangan managan na at Malain Sal	a representative contradictive of the world will be

200. COMPARATIVE CONERAL BALANCE SHEET—ASSET SIDE Balance at close of year I. CURRENT ASSETS 1 191,431 5,198 206,956 (100) Cash 5,198 (101) Imprest funds (102) Special cash deposits (p. 128) 4 (103) Marketable securities 5 (104) Traffic and car-service balances - Dr ____ (105) Notes receivable (p. 13) 58,500 (106) Affiliated companies - Notes and accounts receivable (p. 13) (107) Accounts receivable 746,547 (108) Claims receivable 9 10 Total of accounts Nos. 105 to 108, inclusive Less-15,000 11 (109) Reserve for doubtful accounts _ 12 Total of accounts Nos. 105 to 108, less account No. 109 790,047 x x x x x 13 (110) Subscribers to capital stock 14 (112) Accrued accounts receivable 15 (113) Working advances (114) Prepayments 143,370 148,389 17 (115) Material and supplies 18 (116) Other current assets 19 (117) Deferred income tax charges (p. 178) 20 Total current assets 1,130,046 1,534,123 II. SPECIAL FUNDS 21 (122) Insurance funds (p. 14) ___ 22 (123) Sinking funds (p. 14) 23 (124) Other special funds (p. 14) 24 (125) Special deposits (p. 13) Total special funds 25 III. INVESTMENTS (130) Investments in affiliated companies (pp. 16 and 17) ___ 26 Undistributed earnings from certain investments in affiliated companies xxxxxxxxx **** 27 (131) Other investments (pp. 18 and 19) _____ (p. 17A) 1,050,000 960,000 28 (132) Reserve for revaluation of investments 29 (132.5) Allowance for net unrealized loss on noncurrent marketable 30 equity securities... 64.143 (133) Cash value of life insurance 59,994 31 ,114,143 Total investments 32 IV. PROPERTY AND EQUIPMENT 2,603,148 (140) Transportation property (pp. 22 and 24) _ 17 ,679,979 (150) Depreciation reserve—Transportation property (pp. 23 and 25) 923,169 34 35 (151) Acquisition adjustment (p. 26) -(158) Improvements on leased property (p. 24) 36 37 (159) Amortization reserve—Leased property ____ (160) Noncarrier physical property (p. 27) 18 (161) Depreciation reserve—Noncarrier physical property (p. 27) 39 Total property and equipment 40 V. DEFFERRED ASSETS (166) Claims pending ___ 41 (170) Other deferred assets 42 Total deferred assets _ 43

Continued on page 8A

For compensating balances not legally restricted, see Schedule 102

Lin	200, COMPARATIVE GENER L BALANCE SHEET—ASSET SID	datance at close of year	Balance at beginning of year (c)
44 45 46 47	VI. DEFERRED DEBITS (171) Incompleted voyage expenses. (175) Other deferred debits. (176) Accumulated deferred income tax charges (p. 17B). Total deferred debits		•
48 49 50	VII. ORGANIZATION VII. COMPANY SECURITIES (190) Reacquired and nominally issued long-term debt (191) Reacquired and nominally issued capital stock TOTAL ASSETS	3,458,613	3,769,86

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

for instructions covering this schedule, see the text pertaining to General Bal-aixee Sheet Accounts in the Uniform System of Accounts. The entries in this bal-ince sheet should be consistent with those in the supporting schedules on the pages.

Line No.	ltem (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX CURRENT LIABILITIES	\$	\$
52	(290) Notes payable (p. 27)		
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	753,250	1,365,145
54	(202) Accounts payable	133,430	1,505,215
55	(203) Traffic and car-service balances—Cr		1
56	(204) Accrued interest		+
57	(205) Dividends payable	(62,061)	(59,231)
58	(206) Accrued taxes	(02,001)	1 (2,1-2)
59	(267) Deferred income tax credits (P. 17B)		
50	(208) Accrued accounts payable		
51	(209) Other current liabilities	1691,189	11.305.91
52	Total current liabilities	Construction of the contract o	and colling to the collection of a collection of the
63	X. LONG-TERM DEBT DUE WITH NONE YEAR (210) Equipment obligations and other long-term debt due within one year	Annual Control of the	
0.5	XI. LONG-TERM DEBT DUE AFTER ONE YEAR Total issued Held by or for respondent Total issued Total issued		
64	(211) Funded debt unmatured (pp. 28 and 29)\$		
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		1
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	Anticontinuo mantinuo parettu avalenti apparet	Marie a state of the state of t
	XII. RESERVES		
71	(220) Maintenance resorves		
72	(221) Insurance reserves		
73	(222) Persion and welfare reserves	57,678	27,466
74	(223) Amortization reserves—Intangible assets		
15	(229) Other reserves		医基础设施
16	Total reserves	57,678	27,466
	XIII. DEFERRED CREDITS	E-possesses application of the second	The state of the s
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
	XIV. SHAREHOLDERS' EQUITY		AND ANDARD STORY OF THE BUILDING STREET
	Capital stock Total issued Nominally issued security		
81	(240) Capital stock (p. 32) \$	30,000	30,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock		
85	(245) Proprietorial capital (p. 34)	30,000	30,000
	Capital surplus	September of the Party of the P	CAN DESCRIPTION OF THE REAL PROPERTY OF THE PERSON OF THE
	(250) Capital surplus (p. 35)		
86	Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus	THE TAX A SECTION ASSESSMENT OF THE PARTY OF	THE THE STATE OF THE STATE OF THE STATE OF THE STATE OF
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200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITY SIDE -Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	(a)	\$	S
	Retained income		
90	(260) Retained income—Appropriated	3.087.176	2,813,91
91	(280) Retained income—Unappropriated (p. 35)	113 087.176	2,813,91
92	Total retained income	1	
	Treasury Stock	1 (407 (30)	(407.430
93	(280-1) Less: Treasury stock	2 679 746	2,436,48
94	Total capital and surplus	B, 458, 613	
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY ROTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet	Commence of the Commence of th	

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has noth-

ing to report insert the word "None." Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: s___

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the

Revenue Act of 1962, as amended

Amount of cumulative dividends in arrears

Amount of principal, interest or sinking fund provisions of long-term debt in default

Investment tax credit carryover at year end. Past service pension costs determined by actuarians at year end

Total pension costs for year:

Normal costs.... Amortization of past service costs

Estimated amount of future carnings which can be realized before paying Federal income taxes because of unused and available net operloss carryover on January 1 of the year following that for which the report is made

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES _____NO___

COMPARATIVE BALANCE SHEET STATEMENT-EXPANATORY NOTES-Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

I. Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(C		s	s	s	xxxxx
(Current year):	Current Portfolio			XXXXX	5 ^^^^
(Previous year):	Current Portfolio			_ xxxxx	xxxxx
as of	Noncurrent Portfolio			XXXXX	XXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

Current		
Noncurrent	 \	
		() The

Losses

3. A net unrealized gain (loss) of \$_______on the sale of marketable equity securities was included in net income for _______(year). The cost of securities sold was based on the _______ (method) cost of all the shares of each security held at time of sale.

Gains

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost righted. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

ine No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	4	*
	Water-Line Operating Income	7 100 014	7 220 46
1	(300) Water-line operating revenues (p. 36)	7,123,914	
2	(400) Water-line operating expenses (p. 37 or 39)	7,260,374	7.173.85 54,609
3	Net revenue from water-line operations	(136,460	N 54,609
	OTHER INCOME	100 000	
4	(502) Income from noncarrier operations	498,000	7 7 7 7
5	(503) Dividend income (from investments under cost only)	105 001	4,712
6	(504) Interest income	105,291	74,160
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	1 101	222
9	(507) Miscellaneous income	1,131	232
10	(508) Profits from sale or disposition of property (p. 41) [a1]	4.200	763.020
11	Dividend income (from investments under equity only)	xxxxxxxx	XXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXX	xxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	100 600	942 124
14	Total other income	608,622	842,124
15	Total income (lines 3, 14)	- Andrews Standards	and the the will are the section of
	MISCELLANEOUS DEDUCTIONS FROM NCOME		
16	(523) Expenses of noncarrier operations	(3,846)	38,225
17	(524) Uncollectible accounts	(3,040)	30,223
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		United the second
20	(527) Miscellaneous income charges	(3,846)	38 225
21	Total income deductions	476,008	38,225 858,508
22	Ordinary income before fixed charges (lines 15, 21)	1	
	FIXED CHARGES		
23	(528) Interest on funded debt	22,743	109
24	(529) Interest on unfunded delyt		
25 26	(530) Amortization of discount on long-term debt	22,743	109
27	(531) Unusual or infrequent items - Credit (Debit)	453,265	858,399
28	Income (loss from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES	180,000	250,000
	(532) Income taxes on income from continuing operations		
	(533) Provision for deferred taxes	273,265	608,399
31	Income (loss) from continuing operations	- Hamilton Caronina	The Section Contraction and
	DISCONTINUED OPERATIONS		1
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*	—	
34	Total income (loss) from discontinued operations	1	
35	Income (loss) before extraordinary items	- I was some some	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)	-	
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*	1	
41	Total extraordinary items and accounting changes	1	700 500
42	Net income (lines 35, 41)	273,265	608,399

Carrier Initials

Year 19

INCOME ACCOUNT FOR THE YEAR-Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued	segments	S
536	Cala Hanks		

536 Gain (loss) from disposal of discontinued segments

592 Cumulative effect of changes in accounting principles.....

Show the amount of investment tax credit carryover at year end

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "I'ederal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the inv	estment tax credit:
If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	·
If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	`s
Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred fo accounting purposes	(
Balance of current year's investment tax credit used to reduce current year's tax accural	\$
Add amount of prior year's deferred investment tax credits being amortized and used to reduce curren year's tax accrual	's
Total decrease in current year's tax accrual resulting from use of investment tax credits	5

Schedule 205,--COMPENSATING BALANCES AND SHORT-TERM LORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term horrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed
- 3. Compensating balance arrangements need only he disclosed for the latest fiscal year.
- 4 Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
- 5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
- 6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets icurrent cash balances, restricted and unrestricted plus marketable securities)
- 7. When a carrier is not in compliance with a compensating balance requireme it, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material

Schedule 193.-SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state peparately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Furpose of deposit (b)		Balance at close of year (c)
1 -	Interest special deposits. None		
3 -			
7 _	Dividend special deposits:	Total	
8 -			
2	Miscellaneous special deposits	Total	
5 -			
7 R	Compensating belances legally restricted:	Fotal	
9 0	Held on behalf of respondent		

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and

date of maturity

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption. Minor accounts, each less than

4. State totals separately for each account.

Line No.	Name of debior	Character of asset or of transaction (b)	Date of Date of issue maturity (c) (d)	
	E. C. Stiller	Stock Purchase	1-2-73	29,250.00
	W. B. Burgess	11	5-1-76	14,625.00
3 4	W. D. Hooper	" "	5-1-76	14,625.00
6				
7		Total		58,500.00
10				1
12				
14				

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at clos of year (c)
No	78		
1101			
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	The state of the s		
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-	and the second s		
-	Andrews and the second		
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-	1		
-	and the same of th		
-			
		TOTAL	

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the gerticulars called for with respect to funds included in accounts Nov. 122, "Insurance funds," 123. Sinking funds," and 124. "Other special funds."

In the second section of the schedule show the particulars of the several funds on the same lines and in the time order as in the first section. In column (h) give the name by which the fund is designated in the respondent's records, the kind of fund, such as surking, savings, hospital, insurance, petition, and retief, the ratio of interest of any), and the date of maturity.

4. Insert totals separately for each account. If any such totals of undersited and (g) are not

Describes as those stated or columns (a) and (c), respectively, in the general balance sheet state-ment, full-explanation of the differences should be made by footnote.

5. Enterior in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the rum of entries in columns (h), (g), and (l) should equal those is column (g).

6. All conversions of cish into securices, or vice versa, shall be treated as withdrawals from the fund in column (l) and at additions to the fund in column (e).

ine in	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance as beginning of year Brook value
	(8)	(h)	(6)	(d)
1		None		
2	-			
3				
4	-			
5	-			
6				
7				
8				
9				
0				
1				
2				
1			1	
1				
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9		Ken and the second		
)				
100	and the state of			

					ASSETS IN FUNDS AT CLOSE OF YEAR						
ine o	Additions during the Withdrawals during sear—book balue the year—Book value		Balance at close of year Book value	the yearBook value yearBook value			48	CURITIES ISS BY RES	SUED ON SSUMED PONDENT	OTHER SECURITIES AND INVESTED ASSETS	
()	(e)		Cash		Par value		Book value	Par value	Book value		
		<u> </u>	(g)	(8)	+	(1)	(i)	(k)	(1)		
2 3	•				5		\$	\$	S		
					-						
					+	•					
				· ·	-						

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligatons of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chartel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate parposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds": 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order.

(A) Stocks:

- (1) Carriers-active
- (2) Carriers-inactive
- (3) Noncarriers-active
- (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
t.	Agriculture, forestry, and fisheries.
11	Mining.
111	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating properly or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

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217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured on ugations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

1 19323	Ac- count No.	Class No.	isnd of le-				PAR VALUE OF A	MOUNT RELD AT CLOSE OF YEAR	
1 19323		Class No.	und of						in a color respectively a service of the service of
		(%)	dustry (c)	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Pledged (f)	Unpledged	te sinking ensurance, and other opecial funds (h)	Total par value
-					9%		5		5
F				None					
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2337									
						1			
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included is this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company bited is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of point control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (ii), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (II) explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividual included therein. If the consideration given or received for nuch investments was other than cash, describe the transaction in a footnote, identify all entires in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

	CLOSE OF YEAR	INVESTMENTS MADE IN RING YEAR		INVESTMENT	S DISPOSED OF OR WRITTEN	DOWN DURING YEAR	DIVIDIANS OR INTEREST DURING YEAR			
£ 5	Total book value	Par value (k)	Book value	Par value	Book value	Selling price	Rate	Amount credited to the total and the total a		
	\$	\$	\$	\$	\$	\$	%	\$		
1							 	1		
2							+	-		
3										
4				+			 	1		
5		- 			-	-	+	 		
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12.		-			+		+			
21						_	+	 		
22	 	+				+	+	1		
13		+			_		1	1		
14				1						
25	-									
17		*								
28										
29										
10						1	-			
11							1	1		
12		+					+	1		
13				-			+			
14	 						-	1		
15		+					+			
*		1		-		***************************************	1			
37				tel states are selected			1	1		
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19		1	1							
40								DINE BUILDING		
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45			THE PERSON NAMED IN							
46										
47			4							

SCHEDULE 219. - UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 136, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) [11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed carnings (i.e., 4. Enter in column (e) the amortization for the year of the exless dividends) or losses.

cess of cost over equity in net assets (equity over cost) at date of acquisition. (Spe instruction 23 (e) (4).

5. The total of column (g) must agree with column (b), line 27,

schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

\$15000000000000000000000000000000000000		-		-				-				(arr	ier l	niti	RIS
Balance at close of year (g)	S										M					
djustmest for invest- nents disposed of or written down during year (f)																
Amortization during year (e)	•										1					
Equity in undistributed earnings (losses) during year (d)	<i>v</i>															
Adjustment for invest- ments qualifying for equity method (C)	~															
Adjustment for invest- Balance at Czginning of ments qualifying for year (b) (c)	S			7												6
company and ecurity held	None None				7									Total	Noncarriers: (Show totals only for each column)	Total (lines 18 and 19)
SHOESE SERVICE CONTRACTOR OF THE PERSON OF T		SHAPE BOOKS	2000	SECRET A DESIGNATION OF	\$1550 BO	SHOW SHOW	STREET, SQUARE,	ACCOUNT.	DESCRIPTION OF THE PERSONS	000900	STATE OF THE PARTY.	ALCOHOL: N	SHIP I	-	14	SHARE STATES

217. INVESTMENTS IN AFFILIATED COMPANIES-Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (r). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (g), (h), (i), (h), and (m) should be left blank. If any advances are pledged, give particulars in a footnote Particulars of investments made, disposed of or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (I) explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given in received for such investments was other than cash, describe the transaction in a footnote. Identify all entires in column (ri), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued on assumed by respondent.

	INVESTMENTS AT CLOSE OF YEAR	CLOSE OF YEAR INVESTMENTS MADE DURING YEAR		INVESTMENT	DIVIDENTS OR INTEREST DURING YEAR			
	Total book value	Par value	Book value	Phr value (m)	Book value	Selling price	Rate (p)	Amount condited to
	\$	\$	\$	\$	\$	S	%	\$
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

i. Report below the details of all investments in common stocks included in account 130. Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (s) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

1. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (Spe instruction 23 (e) (4).

5. The total of column (g) must agree with column (b), line 27. schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

		Carrier Initials
Balance at close of year (g)		
Adjustrant for investments disposed of or seritten down during year (f)		
Amortization during year (e)		
Equity in undistributed carmings (fosses) during year (d)	04	
Adjustment for invest- Equity in undistributed Balance at beginning of ments qualifying for earnings (sosses) dur- Amortization during year (b) (c) (d) (e) (e)	5	
Balance at beginning of	•	
Name of issuing company and description of security held (a)	None	Total
No. No.	- 11	LL

SCHEDULE 220. -- ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

- 1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".
- 2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).
- 3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.
- 4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533. Provision for deferred taxes, and account 591. Provision for deferred taxes-extraordinary and prior period items, for the current year.
- 5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.
- 6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc 62-21	S	5		5
2	Accelerated amortization of facilities Sec. 168 I.R.C. Other (Specify)				
4 5					
6	Investment tax credit				
8	[1] 19 10 10 10 10 10 10 10 10 10 10 10 10 10				

Notes and Remarks

Water Carrier Annual Repe

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bands, other secured obligations, unsecured notes, and investment advances of others than affiliated companies included in accounts Nos, insurance funds.", 123. "Sinking funds." 124. "Other opecial funds." and 133. "Cither on estimates.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments his means of letters, figures, and symbols in columns (a), (b) and (c). Investments in 1. S. Treasury, obligations may be reported as one item.

Indicate by means of an arbitrary mark in column (d) the obligation it support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations or functionide.
 Give totals for each class and for each subclass, and a grand total for each account.
 Fetties in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the name designation mature serially, the date in column (d) may be reported as "Serialls 19 mans. In 19 mans.

							INVESTMENTS	AT CLOSE OF YEAR	
			1/25/2009			,	PAR VALLE OF AMOL	NT HELD AT CLOSE OF	YEAR
	Ac- count No	Chin No.	Kind of meters frs	Name of issuing of security	simpans or government and description of held, plus own reference, it ans life	Proposition (e)	1 moledard	in woking nexationer, and rather appearal to with	Timal pain value
	131	D	XI	UVB/SN	Master Note	\$	\$	\$	\$
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218. OTHER INVESTMENTS-Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (f), (g), and (f).
7. In reporting advances, columns (e), (f), (g), (h), and (f) should be left blank. If any advances are piedged, give particulars in a footnote.
8. Particulars of investments made, disposed of, or written down during the year should be given or received for such investments was other than cach, describe the transaction in a footnote.
8. Particulars of investments made, disposed of, or written down during the year should be given or received for such investments was other than cach, describe the transaction in a footnote in each case.

	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MA	D: DURING YEAR	INVESTMENTS D	SPOSED OF OR WRITTEN	DIVIDENDS OR INTEREST DURING YEAR			
•	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to shoome	
	\$100,000	\$ 600,000	Language Automotive principles of the second office and the second of th	\$	\$660,000	\$660,000	Var.	\$26,928	
2	250,000	250 000			1000,000		12.3/	0,004	
3	300,000	300,000 300,000 100,000	250,000 300,000				13.00	657	
4	300,000	300,000	300,000				12.75	1,806	
5	100,000	100,000	100,000	-	100 000	100,000	13.00		
5		100,000	100,000	 	100,000	150,000	11.15	STONE ASSESSMENT AND ASSESSMENT A	
7		 		 	150,000	150,000	9 .625	4,612 2,663	
8					100,000	150,000 100,000 300,600	9.35 10.05 9.0 9.95	1,480	
)					100,000 300,000 100,000 100,000	300,000	10.05	14,824	
1					100,000	100,000	9.0	2,300	
2		188;888	100,000		100,000	100,000	9.87	2,515	
3		THE STATE OF STREET STREET, ST	350,000	-	300,000	300,000 25 9 ,000 100,000	9.70	14.895 6,062	
	-	158;888	100,000		250,000	100 000	9.70	2,452	
5		300,000	250,000 100,000 300,000	1	100,000	300 000	11.00	8,250	
,		100,000	100,000		388;888	300,000	11.00	2,750	
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or conprovisions of Part I or Part III of the Interest te Commerce Act, without regard to any question of whether one company issuing the securities, in the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property.

ty owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine the combined to determine the combined of the combined o

•			PATESTMENTS	AT CLOSE OF YEAR	INVESTMENTS	MADE DURING YEAR
	Class No. (a)	Name of insuling company and security or other intangible thing in which investment a made (List on same line in securid section and in same order 5—19 feet sections).	Total per value	Total book	Par value	Book value
		None	s	5	s	5
1						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

	INVESTMENTS	DESPOSED OF OR WRITTED	DOWN DERING YEAR	and the second s
2 0	Par value	Book value (h)	Seffing price	Names of subsidiaries in connection with things owned or controlled through them 13
	5	s	4	
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		+	1	
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1		4	4	
2				
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24				

222. PROPERTY AND EQUIPMENT

Cove particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (k) and (k) and all changes made during the year should be analyzed in columns (c) to de) and (b) to (f), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A. "Owned property." there should be reported the amounts which represent the cost to the reporting carrie of constructing or acquiring transportation property and equipment during the year and of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year under section B. "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," show" the subdivided as applicable by account numbers 143 to 148, and my subaccount letters (a) to (a).

In Section B, Account No. 158, "Improvements on leased property," should be subs, sided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the deprecuation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year". Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year". Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

										во	OK CO)ST									
	Account	Ralano	e at begin of year	noing			es due	ng	T	Retire	ments o	luring	T	Tra	nder		*	T	Balter	ce at ci	ose of
-	(2)		(6)				ict				(d)				ie	,				th.	
	A. OWNED PROPERTY TRANSPORTATION PROPERTY Floating equipment:		x ,		x		· ·			*	,			1							
-	(a) Self-propelled cargo or passenger carrying vessels (by individual units)					,							+								
	(b) Towboats	92 1,1 15	1,4	89														92	1	, 48	9
	(c) Cargo barges	1,1	77,	87	9	1	87	6												79,	
	(d) Other	15	,00	0														15	. (000	
(142) Harbor equipment	x x			x		· x	x	x	x	x	x ,		×	v	×		7.			
	(a) Ferryboats																				
	(b) Motor launches and transfer boats																				
	(c) Barges, lighters, car and other floats																				
	(d) Tugboats																				
(143) Miscellaneous floating equipment		9																*******		
	Terminal property and equipment:	X X	x x	x	×	x	x	x	×	x	×	× ×	1	*	×	,					
(144	Buildings and other structures	x x	x x	x		× ,			×								0		^ x		
	(a) General office, shop and garage	35	,00	0									1	^		•	^	\$1,077,000	0.000	ôo	0
	(b) Cargo handling facilities, storage ware	x x	x x	×			×	*	×	*			1.					×			<u></u>
	houses and special service structures	*82	,47	3									1							47	
	(c) Other port service structures	51	95	3									T					MITCHEROPHINE	er Stranger	95	965,000
	(d) Other structures not used directly in	_ x x	x x	x	x	x x	x	x	x	×	x :	× ×	X	x		·					
	waterline transportation																				
(145	Office and other terminal equipment	x x	x x	x	x	x x	x	x	x	×	x)	×	×	*		x					
	(a) General office, shop and garage	40.	350	0	3	.3	86											4	3.	73	6
	(b) Terminal equipment for cars o handling.					102000			×	×	* 1		1	x						×	
	warehouses and special service	7.52	. 08	37					2	4.	× 79	3	1				^	1	27	2	2/
	(c) Other port services equipment								機器											,	254
	(d) Other equipment not used directly in	_ x x	x x	x	x ,	x	x	x	x	*	x 1	X	x	×	x	A	x	x	x	x	
	waterline transportation.	1105	- 0-	70		~	1 0	_					1								
(146)	Motor and other highway equipment	105	16	U	1	U.	TO	U					-					115	5.	370	1

222. PROPERTY AND EQUIPMENT—Continued

		D	PEPRECIATION RESERVE			RETTRE	MENTS
	Balance at beginning of year (8)	Additions during year (h)	Retirements during year	Transiers during year (1)	Balance at close of year (k)	Salvage including insurance fli	Net gain (se loss) (m)
	* * * * *	* * * * *	x x x x x	* * * * *	* * * * *	x x x x x	x x x x
	475,605 523,743	142,979			618.584 657,160		
Anna malamatana	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x , x x x
	23,114	x x x x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x x x x	× × × × × × × × × × × × × × × × × × ×	* * * * * * * * * * * * * * * * * * *	x x x x x x x x x x x x x x x x x x x	x x x x x x x x x x x x x x x x x x x
	81,394 × 51,953	1,079 * *	x x x x x	* * * * *	82,473 * 51,953	x x x x x	x x x x
1	22,718	x x x x x x x x x x x x x x x x x x x	x x x x x x	x x x x x x	28,011 ×	x x x x x x x	x x x x
-	152,087	* * * * *	24,793 *	* * * * *	127, 294	* * * * *	x x x x
-	66,221	24,294	* * * * *	x	90,515	x x x x x	x x x x

222. PROFERTY AND EQUIPMENT-Continued

		ERSENNESS SERVICE		BOOK COST		
ne o.	Account (a)	Balance at beginning of year (b)	Additions sharing year (c)	Reverements during year (d)	Transfers during year les	Relance at clone of year of)
26	A. OWNED PROPERTY—Continued Land and land rights: (147) Land	31,078*	x x x x	* * * *	* * * *	31,078
223	service(c) Other port service					
89	(d) Other land not used directly in water-line transportation					
30	(148) Public improvements	* * * *	* * * *	* * * *	* * * *	y x x x
32	(149) Construction work in progress	x x x x	x x x x	* * * *	x x x x	* * * *
34 35 36 37	GRAND TOTAL OWNED PROPERTY_ B. LEASED PROPERTY	2,612,57	9 15,362	24,793		2,603,14
18	(158) Improvements on leased property: Clinton St., Balt.MD Baltimore Warehouse	* * * *	317,733	* * * *	x x x x	317,733
1 2 3 4 5 6 7 8						
19 50 51 52 53	GRAND TOTAL LEASED PROPERTY_		317,733		>	317,73

222. PROPERTY AND EQUIPMENT—Concluded

												D	EPF	EC	LAT	10*	RE	SE	RVE															RET	IRE	ME	VTS.		
•		Balar	of (t hegi yeus g)	main		^	ddiri	()	dari	ng ve	at	1	Ret	irem \	ent (i)	durie	J.B	1	Tra	ve (rs dur	rag	-	B	of s	r at cit year k)	nse		,	Salva	re, m mara (1)	nctud	ting		_	iet gas	n for	lesca
6	x ,	x)	. ,	, ,		,		×	*	*	x	x 		*	×	×	x	x	,	x	`	x	x	X X	, ,	× ×	x	×	X	*	*	x	x	×	*	×			,
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	x ,	• •	•		*	×	×	*	x	x	`	×	×	×	x	*	*		1	×	`	`	*	X	`	x x	×	*	x	x	×	x	×	×	×	`	` `	_ <	
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1111								/											+					+															
F								26	5,0	47	8							-							76	, 0,	78			•									_

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line	Type of lease	Current Year	Prior Year
No	(a)	(h)	(c)
	Financing leases	-	,
	Minimum rentals		
	Sublease rentals	((
4	Total financia leases	-	
	Other leases		
5	Minimum rentals		
6	Contingent tentals		1
7	Sublease rentals		
×	Total other leases	the state of the s	
4	Total rental expense of lessee	1 -	l

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.-MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such relatais). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote antingency, or upon the payment of a substantial penalty.

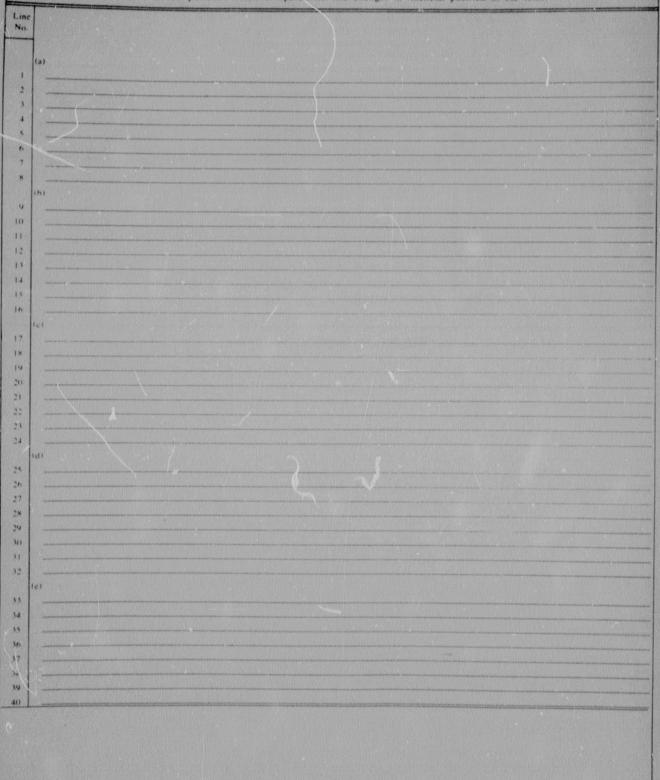
		* *			н
ine Year ended		1 7 1		Subhas	rentals*
(a)	Financing leases (h)	Other Leases	Total	Financing leases (e)	Other leases (f)
Next year					

^{*}The rental commitments reported in Part A of this schedule have been reduced by these amounts

Schedule 252.-LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the capse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc., (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc., and, (c) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.



Scheudle 253.--LEASE COMMITMENTS-PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if p/acticable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

		Presen	y value	Rang		Weighted	average
No.	Asset category	Current Year	resor Year	Current Year	Prior Year (c)	Current Year	Prior Year (g)
				%	%	%	%
1 5	deuctures						
(B) 1563	Cevenue equipment	1	1				
114	thop and garage equipment	1	17				
4 4	ervice cars and equipment		1	1		Cheva, or Charles for Conscious	
5 3	Noncorrier operating property		1	1			
	Ther (Specify)						
6 7			The second second				*
0	Total						

Schedule 254.—INCOME IMPACT-LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized forancing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

	e used for purposes of this test.		AND THE RESIDENCE OF THE PARTY	
Line No.		tem (a)	Current Year (b)	Prior Year (c)
			s	5
1	Amortization of lease rights			
2	Interest			
3	Rent expense			
4	Income tax expense			
5	Impact (reduction) on net income		1	

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

The commission's authority therefor.

In volumn (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

None S S S S S S S S S S S S S S S S S S S	* /	Stem fail		Contra account number (b)	Charges during the year	Credits during the year
	None				5	5
				+	1	
				1		
	THE STATE OF THE PARTY OF THE P					
					1	1
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	The state of the s			+	+	-
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	Junuary Contract					
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	harmonia					
						MANUAL PROPERTY.
	-	——————————————————————————————————————		-	1	
			41.00			
					Contract Con	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160. "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000.

If any of the property herein provided for was acquired in consideration of

stocks, or e? bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully (the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161. "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

ine lo.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year	Depreciation accrues to close of year
1	None		\$	5	\$
2	\\				
5					
6					
8					
2					
4					
6					
7 8					
19	т	otal			

288. NOTES PAYABLE

- Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."
- 2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.
- 3. For creditors whose balances were severally less than \$10,000, a single entry
- may be made under a caption "Minor accounts, each less than \$10,000."
- 4. Entries in columns (e) and (h) should include interest accrued and interest paid on motes payable retired during the year, even though no protion of the issue remained outstanding at the close of the year.
 - sate totals separately for each account.

	Name of creditor company (a)	Character of hability or of transaction (b)	Date of issue	Date of maturity (d)	Rate interest	rsalance at close of year (f)	Interest accrued during year	Interest pand during year (h)
	(a)				%	\$	\$	19
	None							
								1
	<u> </u>				1		1	+
			1		1			+
			1		-		- Lypaniani	
			1				and the property reduced desirements according	+
				-	1			****
Louve		- Colombia	-	+		-, -		+
-		2	+		4		+	17
-			-	-				
			+		1	1		
-								
-					+			

261, FUNDED DEBT AND REC'FIVERS' AND TRUSTEES' SECURITIES

1. Give particulais of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers" and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

- Mortgage Bonds Collateral Trust Bonds
- Income Bonds
 Miscellaneous Obligation Maturity Move Than One Year

sue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at varous dates, enter in column (c) the latest date of maturity and explain the matter in a footnote

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given.

	/	Nominal date of	Date of	Par value of extent of indetitedness	Total par value out-	TOTAL PAR VA	TSTANDING AT CLOSE OF	AND MOMENALLY
	Name and character of obligation (a)	issue (h)	manurity (c)	authorized	standing at close of year (e)	In treasure	Medged as collicieral	In sinking or other funds this
				5	5	5	<	<
	None							
							1	
				1			1	
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				1			+	
	4				•			

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		+		+			-	
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261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES-Concluded

the year, state on page 31 the pruposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to thedefinitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the dis-

crepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually out-

reacquired or retired during the year although no portion of the isaue is actually out-standing at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid un-less the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Inter-est falling due on January 1 is to be treated as matured on December 31.

		INTEREST	PROVISIONS	AMOUNT OF INTERES	T ACCREED DERING YEAR				
No.	Total par value acrossity outstanding at close of year	Rate per- cent per annum	Dates due	Charged to income	Charged to construction or other invest- ment account	Amount of interest paid during year	Long-term debt due within one vehr		
	0	9	(k)	1	(m)		The second secon		
	5			5	5	15	5		
1		++		+	<u> </u>	1	1		
2		++		+	The second secon	+			
3		+		 	+	+	+		
4		++		1	+	+			
5		++		 	+	1			
6		++				+	·		
7		++		+	+	+	+		
8		+		1		-	+		
9		++		+		 	+		
0		-				+			
2		++		+	+	+	4		
2			of Paris and Paris of State (1)	-	-	+			
3		1		1		+			
4									
5			-			1	4		
6							1		
7									
8									
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4		++				-	*		
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17		++		+		-	-		
18		++		 	+	-			
		++		 		+	-		
9		+		+					
0	-						-		
1		+							
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8							1/		
9									
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13									
14						THE THE STREET WAS A STREET WAS A STREET			
15			THE WASHINGTON PROPERTY.	****		†*************************************	1		
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1

263. EQUIPMENT OBLIGATIONS

Contract price of customers and an analysis of customers around an analysis of customers around an analysis of customers around an analysis of customers are also an analysis of customers are also analysis of customers		Exterest paid during year	
		D DURING VEAR Charged to cost of property (p)	
		Chapte is more Chapte is control of property of	
Faugment unered		interest accurate sea that at chose of year (4)	*
		Interest manach and unpaid as clear of year on)	
		Actually contraining objects of year	
Number of particular Ed.		Actually out carefully obtained and unqual at Gove of year (A)	
You a		-	
Name de ci		er Innocest dates	GRAND TOTAL
3		Rate of spiritest per senses on an annual sens	GRAN
Smile of other designation		Total amount of obliga- tions actually resent	
Solina		Cott pod on acciding acciding apprecial (g)	S S S Total—Current, maturit Total—Long-term debt
1 - n m	· ~ ~ ~ ~ ~ 5 = 5 5 5 7 7	32	- 11 4 2 2 2 2 2 2 2 2 2 2 2 2

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority, In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at pat on demand. For nominally of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction (e) 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts

1. Particulars concerning the reacquirement of securities that were actually out-

standing should be given in columns (a), (i), and (j).

				SECURIT	IES ISSUED DURING YEAR		1	-
ine No.	Name of o	bligation	Dute of issue	Purp	ose of the issue and authority		Par value	Net proceeds receive for insue scarb of its equivalents
-	(8	1	(b)		(1)		3	5 "
1	None							Talk the
2			Zaraka kata da i					
3							ļ	1
4	_						-	+
5								
6 7								
8								
9							1	1
10							 	
11		/					 	
12								
4							1	
15								+
16								-
17							 	1
18							1 .	
	SECURITIES IS	SUED DURING YEAR	Concluded	A STATE OF THE PARTY OF THE PAR	QUIRED DURING YEAR	+		
	Cash value of other	Net total discounts		AMOUN	TREACQUIRED			
ine No.	Cash value of other property acquired or services received as consideration for essue	Net total discounts (in black) or premiums (in red). Ex- cludes entries in column (h)	Expense of issuing securities	Par value	Parchase price		Remarks	
			(N)	6)	10 1	or a supply make a supply and a supply a suppl	*************	
	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL					
1		s w	s	s	S			
1 2	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S				
97229404	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	s	\$			
2 3 4	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	s	5			
2 3 4 5	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	s	5			
2 3 4 5 6	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	s	5			
2 3 4 5	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S	5			
2 3 4 5 6 7	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S	5			
2 3 4 5 6 7 8 9 10	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S	5			
2 3 4 5 6 7 8 9 10 11	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S	5			
2 3 4 5 6 7 8 9 10	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL	S				
2 3 4 5 6 7 8 9 10 111 112 113	efr	(g)	NE STREET, STEEL STEEL STEEL STEEL STEEL					
2 3 4 5 6 7 8 9 10 11 11 12 13 14 15	efr	(g)	NE STREET, STEEL STREET, STREE	S	5			
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16	efr	(g)	NE STREET, STEEL STREET, STREE		5			
2 3 4 5 6 7 8 9 10 11 112 13 14 15	efr	(g)	NE STREET, STEEL STREET, STREE		5			

 Give particulars of the various issues of capital stock of the respondent, distinguishing separate rissues of any general class, if different in any

In the second section list feathculars of the salents issues on the same times and in the same order is in the first section.

3. Identify the envices in columns into to Si, inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification occessary to its validity abouid be shown. e.g., in case an appropriate accounting the stating of
and a tax or other fee has to be paid as a condition precedent to the validaity of the issue, give the date of such payment. In case some condition precedent has to be compiled with after the approval and ratification of the stock holders has been obtained, state, in a frontiote, the particulars of such condition and of the respondent's compliance therewith.

with condition and of the rependent's compliance there with a condition and of the rependent's compliance there with a considered to be manifully issued when sertificates are owned and seased and placed with the proper officer for sale and delivery or are piedged or and placed with the proper officer for sale and delivery or are piedged or and placed with the proper officer for sale and delivery or are piedged or and placed in the response of the response of the seasons of the seasons of the consideration, and such purchaser holds free from control by the response of the sale of the seasons of the s

neminally culvisibling.

6. Column (d) refers to the initial preference dividend payable before any common dividend, columns (d) and (f) to participations in excess of mind preference dividend, at a specified percentage or amount finangar stock) (column (d) or a percentage or proportion of the prefits (column (f)).

Authenticated as applied to column in of this schedule means the hotal par value of certificates of par value stock or total number of shares of numpar stock that have been signed and scaled and placed with the proper officer of the carrier for safe or other disposition. The amount stated in hists column is the sum total of the amounts stated as numinally issued and actually second stock.

8. In column (v) show the actual consideration received for the steck. Chether in each or other property.

1						SIN SERVICE		14484	PREED PREED STOK K				
	•	*.		•				COMPANIE			DETER PROVES	OTHER PROVESTONS OF CONTRACT	
- N	K Clarick shock	4	was author	share (if 1996)	Physicon rate		MIN PARK	Freed Strate on pa	Noncomb		Callable or	PARTICIP	PARTICIPATING BIVIDENDS
ž			NO.	par, so date)	specified in confirm?	Fotal amount of actional and	corned: Yes	ornt specified by confitred		1 Yes or	redeemable r Yes or	Fixed amount of pencent Specifici	Fixed ratio with
	100	And the last of the last	4	(6)	159	[6]	ali.	(8)	(4)	8	6.0	(30)	
	Contenos			2	* * * *	* * * *	1 1 1 1	* * * *	* * *	* * * *	XXXX		* * * *
+1					x x x x	* * * *	1 1 1	* * * *	* * *	* * * *	x x x x	x x x	x x x x
"					x x x x	* * * *		* * * *	* * *	x x x x	* * * *	x x x	* * * * 1
7 "			1		* * * *	* * * *		* * * *		* * * *	x x x x	x x x	* * * * *
9	A STATE OF THE STA)				
r- 00	Debenture												
0									+				
9	Recepts outstanding he assaulments paid	taliments paid*											
= =		TOTAL	XXXXX	x x x x	* * * *		x x x	x x x	XXXX	X X X X	XXXXX	XXX	XXXX
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¥.7	2	Authenticated	Hold a special to or phelged () strumbers to	Hold as special banks or a creasure; or pledged (Montly piedged strumber by spacks? P.)	Canceled	Actually issued	Canaled		Held in ger-us funds or in recourty a pickaged librarily pickaged	Number of dutes		For value of par- value stock	Book value of stock without par value
1	(R)	12		38	8	(3)		the state of the s	N N	18	o	101	[12]
- '				1			-	+	1		+	1	1
9 11							+				+	1	
atar								•				T	
											-		
	1												
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9 :			1	T			+				+	1	
: 23							1			1	1	1	
1				-	-	The same of the sa	-						

q

1

253. CAPITAL STOCK CHANGES DURING THE YEAR

live full particulars of stocks actually or nomh any issued (either original issues

(ive full particulars of stocks actually or norm any issued (either original issues or reissues) and of stocks reacquired or canceled varing the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization (w

the public authority under whose control such issue was made, naming such authorthe public authority under whose control such usue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less

premiums in column (g), should equal the entry in column (d)

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

					STOCKS ISSUED DU	UNG YEAR	,	******
Line No.	Class of		Date of issue	Purp	ose of the issue and autho	rity	Par value (for nonpar stock show the number of shares)	Cash received as co sideration for issue
						er period de la campa appa de la decembra de la campa	15	(e)
1 2 3	None							
4							1	
5								
6					-		1	
8							<u> </u>	
9								
10								• ************
11							1	
12							+	
14						TOTAL_	**************************************	
	barkalden belalan en en arbertani en tenan deat de antecher en ten	SSUED DURING YEAR	-Concluded	STOCKS REACOU	IRED DURING YEAR			
Line No.	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		Remarks	
	5	S (x)	5	5	5		(k)	
1			1		1	-		
2								
4							. \	
5								
6		1		-		<u> </u>		
7 8		<u> </u>	1				-	
9		 						
10		and the second						
11								
		THE RESIDENCE OF STREET, SALES AND ADDRESS OF	CONTROL OF THE PROPERTY OF THE PARTY OF THE					
12	****	 	+		+		-	

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital." for the year

DOM: N	The same of the sa	
100,000	This account is subject to change only by additional investments or by withdrawals of amounts invested.	
0.000	I DIS account is support to change anti-by additional investments of by withdrawars of amounts invested.	

Line No.	Item (a)	Amount (b)
3 4 5 6	Balance at beginning of year	
7 8 9 10	Debits during the year (detail):	
12	Balance at close of year	
S	tate the names and addresses of each partner, including silent or limited, and their interests.	
Line No.		of interests
14 15 16 17 18 19 20		

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

All contra entries hereunder should be indicated in parentheses.

Segregate in column (c) all amounts applicable to the equity in un-

method of accounting

4. Line 4 column (c), should agree with line 13 column (s), schedule 300. The total of columns (h) and (c), line 4, should agree with line 36. column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retraned Income

Line No.	ltem fai	Retained income accounts	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	2,813,911	5 x x x x x
	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	XXXXXX	
1	(281) Net income balance (p. 11)	273,265	5 / \
4	(2X2) Prior period adjustments to beginning retained income account		* * * * * *
4	(283) Miscellaneous credits (p. 41)*		
4			
	(285) Miscellaneous debits (p. 417) (286) Miscellaneous reservations of retained income (p. 41)	(H20A)	
×	(287) Dividend appropriations of retained income (p. 35)		
9	(280) Retained income for deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated		
	companies at end of year		
11	Balance from line 10(c)		* * * * * *
12	Total unappropriated retained income and equity in		
	undistributed earnings (losses) of affiliated		
	companies at end of year (lines 9 and 11)	3,087,176	
	*Note: Amount of assigned Federal Income tax consequences:	According to the second	
13	Account 283		
14	Account 285 S		
	293. DIVIDEND APPROPRIATIONS		

		RATE PER			DISTRIBUTIO	NOF CHARGE	DA	TE
Line No.	Name of security on which dividend was declared	Megular	f stra	Par value or number of shares of no par value on which distributed on the part dend was declared.	Retained income— Unappropriated	Other	Declared	Payable
93333	tar	Ahr	161	(d)	(e)	(f)	(K)	(h)
1				5	\$	4		
2								
1								
4								
5				L				
6				Total				

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in (c), (d), or (e)

column (h) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		SHAMMAN MARKA MARKAN	The second secon	ACCOUNT NO.	ONE TO A WILLIAM STATE OF THE S
Line No.	Item	Contra account number	250.1 Prexitums and assessments on capital stock	250.2 Paid-in-surplus	250.3 (Wher capital auxplus
	(a)	(h)	161	(8)	(e)
,	Balance at beginning of year	4 × ×	5	S	5
2	Additions during the year (described):		-		
A					
5					
7	Total additions during the year	x x +			
9	Deductions during the year (described):				Mary 18
10		kan maka kang ang kang kang kang kang kang ka			
11					
12	Total deductions	x x x	ENVIRONMENT OF THE PROPERTY OF	Control of Street 1994 1995 colonial of American Street	
13	Ralance at close of year	x x x			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
1	L OPERATING REVENUE—LINE SERVICE (301) Freight revenue	7,017,554	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	1,405	
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	7.018.959	
10	II. OTHER OPERATING REVENUE (320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
	III. REVENUE FROM TERMINAL OPERATIONS	104,850	
13	(331) Revenue from cargo-handling operations	1 104,650	
14	(332) Revenue from tug and lighter operations	11	
15	(333) Agency fees, commissions, and brokerage	105	
16	(334) Miscellaneous operating revenue	104,955	
17	Total revenue from terminal operations		
18	IV. RENT REVENUE (341) Revenue from charters	1	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	The state of the s	
20	V. MOTOR-CARRIER OPERATIONS		
21	(351) Motor-carrier revenue	The Party of the P	
22	Total water-line operating revenues	7,123,914	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues.		(Two decimal places require

311. WATER-LINE REVENUES-CLASS B COMPANIES

(For compenies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year | portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

inw No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
		\ s/	
	I. OPERATING REVENUE—LINE SERVICE (301) Freight revenue	1/	
'	(302) Passenger revenue		
2	(303) Other line service revenue		
	(313) Revenue from towing for regulated carriers		
4	Total operating revenue—Line service		
	D. OTHER OPERATING REVENUE		
,	(320) Special services		
7	(321) Ferry service		
	Total other operating revenue		
P	III. REVENUE FROM TERMINAL OPERATIONS		
*	(331) Terminal revenues	White Wilderson Control of the Contr	
	IV. RENT REVENUE		
10	(341) Charter and other rents (p. 39)	Company of the Compan	V
	V. MOTOR-CARFIER OPERATIONS		
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues,		ercent (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIE. (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

No.	Nome of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account	Amount of operating expenses for the year (b)
1 2 3 3 4 5 5 7 7 8	1. MAINTENANCE EXPENSES (401) Supervision (402) Repairs of floating equipment (404) Repairs of buildings and other structures (405) Repairs of office and terminal equipment (406) Repairs of highway equipment (407) Shop expenses (408) Other maintenance expenses Total maintenance expenses II. DEPRECIATION AND AMORTIZATION (411) Depreciation—Transportation property	113,343 648,662 13,997 15,268 247,460 1,038,730 311,286	38 39 40 41 42 34 44 45 46	(456) Supervision (457) Outside traffic agencies (458) Advertising (459) Other traffic expenses Total traffic expenses V. GENERAL EXPENSES (461) General prices and clerks (462) General office supplies and expenses (463) Law expenses (464) Management coor missions	29,556 56,954 2,078 15,378 103,966 241,506 55,611 73,053
	(413) Amorcization of investment—Leased property	26,478 337,764	47 48 49 50	(465) Pensions and relief (466) Stationery and printing (467) Other expenses Total general expenses	214,046 560 18,332 603,108
	(421) Supervision (422) Wages of crews (423) Pael (424) Lubricants and water (425) Food supplies (426) Stores, supplies, and equipment (427) Buffet supplies (428) Other vessel expenses (429) Outside towing expenses (430) Wharfage and dockage	514,699 514,417 26,951 27,811 48,137 7,153 435,669	51 52 53 54 59 56	VI. CASUAL FIES AND INSURANCE (471) Supervision (472) Baggage insurance and losses (473) Hull insurance and damage (474) Cargo insurance, loss and damage (475) Liability insurance and losses marine operations (476) Liability insurance and losses, non-marine operations (477) Other insurance	11,716 117,704 87,613 114,807 56,407 81,844
	B. Terminal Service (441) Supervision (442) Agents (443) Stevedoring	17,850 5,400 1,598,087 372,019 1,498,437	58 59 60 61	Total casualties and insurance expenses 'VII. OPERATING RENTS (481) Charter rents.—Transportation property (483) Other operating rents (p. 40) Total operating rents VIII. OPERATING TAXES (485) Pay-roll taxes (p. 38)	470,091 567,913 567,913 135,515
	(444) Precooling and cold-storage operations (445) Light, heat, power, and water (446) Stationery and printing (447) Tug operations (448) Operation of highway vehicles (449) Local vensers (450) Other terminal operations	17,287 1,364 470,303 4,337 2,363,747	63 64 65 66	(486) Water-line tax accruals (p. 38) Total operating taxes IX. MOTOR-CARRIER OPERATIONS (491) Motor-carrier expenses GRAND TOTAL WATER-LINE OPERATING EXPENSES	41,453 176,968 7,260,37

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes": 486, "Water-line tax accruals": and 532. "Income taxes on income from continuing operations". during the year

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped

as follows

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer): (B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail,

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).
(b) Separately, the various kinds of U.S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totaks of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

T	Name of company	Name of State, or kind of tax	Pay-roll cases (Acct. 485)	Water-line tax accrual* (Acct. 486) (d)	income from con- tinuing operations (Acct. 532) (e)	Total (f)
+		1	5	5	5	5
1	Commonwealth VA	VERNMENT TAXES	6,981			6,981
1		Unemployment	10,774			10,774
	State of MD	Unemployment	120			120
Į,	State of PA	Unemployment		12,203		12,203
	City of Norfolk	Real Estate		3,354		3,354
	City of Norfolk	Personal Property		J, JJ	4.651	4.651
	Commonwealth of	VA/ Income lax			4,651	64,734
	State of MD	/ncome lax	1	156		156
	City of Norfolk	Vehicle Licenses	1	17.876		17,876
	Commonwealth of	VA/	+	84		84
	City of Baltimo	re City License		04	1	
		The state of the s	7	60		60
1	Treasurer of V	A Corporation Tax				
				00 700	69,385	120,993
		TOTAL	17,875	33,733	03,303	1 CO de la companya del companya de la companya del companya de la
	ILE COVE					111.024
	U. S. Governmer	INMENTIAXES B.	111,024		+	6,61
		Unemployment	6,616	7,720	1	7,72
	" "	Highway Use		1,120	110,615	110,61
4	11 11	Income Tax	-	-	110,013	110,01
5		- I was to be a second to the			1	
6	The Anapatra and the San Description	and the second s		+		
7						
8				+		
4			•			
0		- Line There	***************************************		4	
1			+			
2				7		
13	*					
			117,640	7,720	110,615	235,97
15		TAX TO A TAX TO A A CONT TAX I	A. William Chandle of the American Charles		The second secon	
		TOTAL U.S. GOVERNMENT TAXE	135,515	41,453	180.000	356.96

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321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,600 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

No.	Name of account (2)	Amount of expenses during year (b)	Line No.	Name of account	Amount of expense during year (b)
1	1. MAINTENANCE EXPENSE (401) Maintenance of vessels and other property		9	V. GENERAL EXPENSES (461) General expenses	
	DEPRECIATION AND AMORTIZATION	1		VI. CASUALTIES AND INSURANCE	A-/
2	(411) Depreciation and amortization	-	10	(471) Casualties and insurance	The state of the s
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
3	A. Line service (421) Operation of vessels		11	VII. OPERATING TAXES	The state of the s
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line	
5	Total line service expenses			ix accruais (p. 18)	
	B. Terminal Service	1	13	Total operating taxes	
6	(441) Terminal expenses			IX. MOTOR CARRIER OPERATIONS	
7	Total transportation expenses		1.0	(491) Motor carrier expenses	
	IV. TRAFFIC EXPENSES		15	GRAND TOTAL WATER-LINE	
8	(456) Traffic expenses			OPERATING EXPENSES	

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equip- | \$10,000 per annum may be combined under a single entry with respect to for a period of one year or more, the revenue from which was included in less than \$10,000 per annum. account No. 342, "Other rent revenue.

2. Floating equipment, property and equipment, renting at less than

ment, property, or equipment, that respondent leased or rented to others | each primary account, such eatry to be designated. "Minor items, each

Line -	DESCRIPTION O	F VESSEL OR PROPERTY		
No.	Kind (a)	Name or location (b)	Name of charterer or leaveholder (c)	Rent accrued durin year (d)
1	None			5
2	N/			
3		+		+
4				
6 -				-
8				
9 _				
10 -				+
2				1
4			-	
5			TUA	<u> </u>
6 -		+		1
8				No.
19				A CONTRACTOR OF THE PARTY OF TH
20			TOTAL	7 7 7

373. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rent: are derived, s) owing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest state that fact.

NOTE Only changes during the year are required. If there were no changes, state that fact. ...

381. OVHER OPERATING RENTS

1 Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

DESCRIPTION OF V	ESSEL OR PROPERTY	Name of lessor or reversioner Term cover		Rent scerned during	
Kind (a)	Name or location (b)	(c)	by lease (d)	year (e)	
Covered Pier	Baltimore, MD	City of Balt.	1 yr.	\$3,975	
Terminal		E. F. Hale	l yr.	29,169	
Parking area	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Consolidated Ra	il l yr.	14,908	
Parking area	Norfolk VA	N&W Railway	1 yr.	13,620	
Terminal	Norfolk, VA	Upton	1 yr.	8,400	
Tractor & Trail	er Norfolk, VA	L. G. Hogshire		93,417 25,276	
Tractor	11	L. G. Hogshire Service Trans	fer		
	11 11	McKinley Claud Southgate Truck	inc	8:705	
Tractor	Balt, MD	Gibson Trucking Hardesty Trucki Intermodal Tran	ng	11,570 158,404 60,389	
11	11 (1				
11	11 11	Mar-Rube Trucki Miller Trucking	118	8,880 55,020	
11	" "	Port East Trans		21,096	
All other amo	unts under \$10,00	0 per annum		48,237	
				567,913	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subjetting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE .- Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Account No.	Item	Debits	Credits
(a)	(b)	(c)	(d)
508	Minor items, each less than \$10,000	· · · · · · · · · · · · · · · · · · ·	\$ 4,200
-			
	4		
-			
-	and the same of th	THE RESIDENCE PROPERTY OF THE	

413. FLOATING EQUIPMENT

 One particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the sear. Harges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (h) and (c).

and size, so sing as some passes of the leaters indicated) whether the vessel or other equipment is and size. In column (d) show the two so the leaters indicated) whether the vessel or other equipment is fully on ned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). To not include equipment leased or chartered to others as this equipment is not available for use at the close of the year. 3. In column (e), if adapter solely so transportation of freight, enter the symbol (F), if solely to passenger transportation, (P), if principally for freight, incidentally for passenger, incidentally for freight, (P), if for mainally for passenger, incidentally for freight, (P), if for lowing, (T), if for lightering, (L) etc.

4. In column (f) show the cargo seadwright from age capacity of the ship in tons of 2,240 pounds by deducing the weight of the fuel, water, stores, and duringse from the gross weight of the vision, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

	Name or other designation of stem	Year	Year		Service for which	Cargo dead- weight carrying	CUBIC CAPACT	(Yeleet)	Certificated passenger-carrying capacity
line No	(a)	huilt	acquired	of title	adapted	capacity (gross tons)	MA'S (c)	Hulk	
,	Tug Russell Hogshire	1939	1967	Own	T	None	None	None	Non
2 4	Tug Martha M	1942	1970	11	T	11	"	11	"
3 4	Tug Esther K	1943	1975	"	T	11	11	"	"
4	Tug Olive H	1948	1977	"	T	11	"	13	11
5	Tug Dorothy H	1951	1978	11	T	11	11	"	*1
6 7 8	Barge-Charleston#2 Baltimore#2	1926	1962 1963		F		40,000	None	Non
9	Container Transport#	2,,1945	1970 1973	"	F	2,500	190,420	None	, No
11	- 	11	1977			2,500	a particular per management according to the design of the control	11	11
12	n 4	"	2000 metallo (20 400 400 400 400 400 400 400 400 400 4		F			11	11
14	" 6	11	1978		F	2,500	11	11	11
15	" 7	1942	1977	11	F	2,500	13	**	11
16									
IR L									
19 L 20 L			l		Total	77.000	1,222,5	00	

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regradless of the type or the frequency of the service.

ne e	Ports or river districts served (a)	Kind of service (b)
Baltimore, 1	AD S \	Freight
Norfolk, VA		Freight
Philadelphia	a, PA	Freight
1		· · · · · · · · · · · · · · · · · · ·

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck placing.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to turboats.

T	NAME OF TAXABLE PARTY.	Usual			MAXIMU	M DRAFT	Equipped with radio	Number of persons in	Remarks
	Rated horse- power of engines	rate of speed	Length over	Beam over all (m)	Light (n)	Fully loaded (o)	apparatus (p)	(q)	(r)
	490 1600 1600	Miles per, hr. 10 10	68 4 94 - 91 7	18 8 25 - 24 1	7 5 10 - 13 5	Ft. In.	Yes	6 6	
	1600	10	95 3 96 3	24 1 25 2	11 6	-	11	6	
7	-	-	204 - 204 -	34 -	3 -	7 -	No		
)	-	=	330 -	52 -	9 -	11 -	No		
1 2 3	=	-	-			11 -	- 11		
4	-	-		+ 11 =	+"-	111-	111		
16									
19								26	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and the set freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, laterstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301. "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605. "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471. "Small packaged freight-hipments"

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail motor-water rail.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company, also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port tates certain charges for switching, terminal, drayage, or other services within a port terminal district.

Passenger cars, assembled is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471. "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 8-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified, where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441. "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 48 and 481, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aha anthra asph assd assn bbls bd bild bincl bypid carr catd cha chem child choc cing cons cpd cyrg crshd	aluminum base alloy anthracite asphalt assembled association barrels board biological bottled botanical by-product (s) Carrier (s) carbonated copper base alloy chemical (s) chilled chocolate cleaning construction compound (s) croperage crushed	esme ctresd dehyd dept dryd dryg dtrgn dve edhi eqpt etc exc extc fabr flvg frsh frt frzn fsnr ftg fwdr fxtr	cosmetic (s) cottonseed dehydrated department dressed dresser detergant (s) device (s) edible equipment et cetera except extract (s) fabricated flavoring fresh freight frozen fastener (s) fitting (s) forwarder fixture (s)	gd grnd gsln hydlc inc ind lab lea machy medl misc mm mort mrgn mstl nat nec rnmetic off ordn	good (s) ground gasoline hydraulic including industrial laboratory leather machinery medicinal miscellaneous millimeter mineral (s) margarine missile (s) material (s) natural not elsewhere classified non-metallic office ordnance	oth ows paphd pers petro pharm phot pkid plng plmr popwd pistc prefab prep prim proc procd prd ptsm rendtng risti rpr	other otherwise paperboard personal personal petroleum pharmaceutical photographic pickled piling, planing plumber (x) pulpwood plastic prefabricated preparations primary process processed produce (x) potassium reconditioning telated repair	rtd sernd serd shell shpr shring sml specty ssng stk strtl sve syn TOFC transp trly veg yhl vola syrnsh w/wo	returned scoreed scored shingle (s) shipper shortening small specialty (ies) seasoning stock structural service synthetic Trailer-on-flat car ("Piggyback") transportation trol/ey vegetable (s) vehicle (s) volatile varnish (s) with or without
---	---	---	---	---	--	---	--	--	---

			NUMBER OF TONS (2,000	000 pounds) OF REVENUE FREIGHT CARRIED	FREIGHT CARRIED	GROSS FI	GROSS PREIGHT REVENUE (DOLLARS)	(LARS)	
Code	Description		Joint rail and water traffic	All other traffic	Total	Asint rail and water traffic	All other traffe	Total	
	3		(b)	(c)	(9)	(3)	Ø	3	1
10	PARM PRODUCTS	1				1			
311	Field Crops	T				The second secon		-	
0112	Cotton, raw		The second second				Management of the second		
01121	Cotton in baies						Company of the Contract of the	-	
01131	Baticy					1		1	1
01111	Corn, except poportn	-	-			1			1
01133	Outs	The second second	Section of the Party of the Par	The second second second		+	-	And the second second	
MIN	Rice, rough	•				1			
01135	7.2					1		-	
01136	Sorgbur grains	•						1	
01137	Wheat, except backwheat			4					
01139	Grain nes	•							
2010	Oil seeds mats. & Kernels, exceubl tree mets						-		
411144	Sorbeatt								
20114	Field words one oil words	•							
01.10	Miscoff processes field crosses								
61161	Tard to be seen to the second)						
61198	Statement orthog than carpet								
61197	Spear Persis			- 7					
013	Fresh Fruits and Tree Nurs	1 .							
6121	Cirus fruit								
0133	Decidences fruits								
01221	Apples	•							
01724	Coages								
81776	Percha								
6123	Tropical fruits, exe effrus								
61112	Rarabas					7			
6139	Miscellancous fresh fruits & Tree nuts		And the second name of the second			Annual Control of the			
56710	Coffee, green					And the second s			
013	Fresh Vegetables	P-				The second second	-	A second	
0131	Bulb, month. & Tubers, wiwe tops exc potatoes.	•				-	And the state of the same of t	-	
01318	Onions, dry	•	And the second second second second second	And the second second second second second	The second second second second	-	Control of the last of the las		
0833	Leafy fresh vegetables				The state of the s		and the spiritual spiritual and spiritual spir	Annual distribution	
01334	Celery		And the second s		And the second s			Account of the lands of the lan	
91115	Lettuce		The second secon						
7.0	Dry rige veg seeds, etc (exc artifically deted)		The same of the sa			The second secon	The second second	Section Sections of	
01741	Bears, dry rige	-	The second second second second second second	The second second second second second		The second secon	Section of the Party of the Par		1
01342	Peas, dry				The second second	1	Secretaria de la companya del la companya de la com		
66 10	Miscellateous fresh vegetables	•				-			
01392	Watermelons	•	A Committee of the Committee of						
01394	Tonators								1
86(10	Meisons, exc watermelons	-	The second second second					2.	
914	Livertock and Livertock Products	THE .	The same of the sa				The same of the sa	A Company of the Company	1
		- The state of the	The same of the sa						

		NUMBER OF TONS (2,0	OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED	FREIGHT CARRIED	GROSS	GROSS PREIGHT REVENUE (DOLLARS)	LLARS)
ž	Description	Joint rail and water traffic	All other traffic	Total	fount rail and water traffic	All other traffic	
FARM PRODUCTS-Continued	S.Continued						a
01411 Cartle	4						
	Swift, vit. carrows, reasts, regs, pigs, sows						
	Dairy farm products, exc pasteurized						
	*			4		7	
01431 Wood	1.						
Poultry and Poultry Products	altry Products						
Live positicy	•		The second second				
Poultry cgg.	*	The state of the s	The same of the sa				
Mixcellaneous	acts .				The second secon	Andrewson or present the second	
Horticultural wecialties.		The same of the sa	A THE PARTY OF THE	Contract Con		The state of the s	
Animal specialties.	44	A STATE OF THE PROPERTY OF THE PARTY OF THE	****	The discount of the discount o		<u> </u>	AND THE PERSON OF THE PERSON O
FOREST PRODUCTS	S 27 T		2/1	2/1	The second second	14,550	14,550
Gums and Barks, Crude.	s, Crude				THE SHEET OF THE PROPERTY OF SHEET STATES	CONTRACTOR SOCIETY OF PARTY OF THE STATE OF	PRINCE SPECIFICATION CONTRACTOR SPECIFICATION
08423 Latex and allie	Latex and allied gums (crude natural rubber)	Contraction of the Contraction o	The part of the part of the transmission of	Contract and Contract Contract Section 201	Chamberships L. Andreaderships	And the property of the state o	
Miscellaneous	Miscellaneous Forest Products		571	571	CONTRACTOR CONTRACTOR CONTRACTOR	14,550	14,550
FRESH FISH AN	FRESH FISH AND OTHER MARINE PRODUCTS						
Fresh Fish and	Fresh Fish and Other Marine Products		The second second second			And the state of t	
Fresh fish, & v	Fresh fish, & whale prd, inc frzn unpackaged fish	-					
Shells toyster	Shells toyster, crab, clam, etc)	-			The second secon		
Fish Matcheries	Fish Hatcheries, Farms & Preserves	1			-		
METALLIC ORES	8	-		The second contract of the second	And the second second second second		
fron Ores	The second secon	-	And the name of Persons and Pe				
Beneficiating-	Beneficiating grade ore, crude			The same of the sa			
Copper Ores		The second secon					
Lead and Zinc Ores.	Pres		The second secon				
Lead ores							1
Zincores							
Gold and Silver Ores.	Ores		The second secon				
Bauxite and Oth	Bauxite and Other Aluminum Ores						
Managanese Ores	B						
Tungsten Ores .							
Chromium Ores							
Miscellantous Metal Ores	detail Ores						
COME							
Anthracite							
Raw anthracite .							
Cleaned or pre;	Cleaned or prepared anthra (crshd, sernd or sized)	•					
Bituminous Coal and Lignite	and Lignite						
Britaminous Cost	78						
CRUDE PETRO.	CRUDE PRINO, NAT GAS & NAT GSLN						
Crude Petroleun	Crude Petroleum and Natural Gas						
			ACCORDING TO THE PARTY OF THE P	COLUMN TO SERVICE STREET, COLUMN TO SERVICE	The state of the s		

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2 E E E	1613	1	1 1 1 1	W-1	14511	14512	14514	147111	34713	14714	14715	149	11611	14913	14914	61	66 69	101	25.	561	8	8 ;	201	i R	2002	27	2014	Sign	3016	in i	303	200	2004	NOW NOW	363
NONNETALEK MINERALS, EV. EPT FIF.S. A T T. Dimension Stone, Quarry Crushed and Broken Stone, Vicludiny riprap	fla verg innestone ee stone, occ. including riprap	Sand and Gravel	Genet (aggregate and trailast)	Industrial sand, crude	Cay, Ceramic and Refractory Minerals Bemonite, crude.	Fire clay, crude	Rail and Eastin clay, crude	Ohemical and Fertilizer Minerals Razies (havites) could	Borate, potash and soda, crude	Apatite and phosphate rock, crude	Rock salt, crade	Microflamous Nonnetally Moerals French Freis	Anhydrite and gypsum, crude.	Native asphalt and bitumens	Pumce and pumicite, coude	ORDNANCE AND ACCESSORIES T	Gura, Hawitzers, Mortars, & Related Egpt, Over 10 mm.	Full Tracked Combat Vehicles and Parts	Military Sighting and Fire Control Equipment	Small Arms, 30 mm and Under	Small Arms Assumption, 30 mm and Under	ries, Parts	Man the States & Small Comes Fred (Miles Even T		Meat, fresh frozen	Meai products	Anmai by products, medible	Dysd poulity or sni game or bypeds, fresh or chid	Orsd poultry, sml game & ritd prd, frsh frzn	ry - verall game & eggs	Dairy Products	Condensed, ev sponsted milk	fro	Private shade malk, str. Color & old, fluid and	Canned and Preserv reg & Year Foods 136 T
13,800				13 800	200 (01	13 800															1818	150.706													19,6/0
13,800				13 800	13,000		13,000														19,4123	150 705	130,/00												19,676
258.590				250 500	066,062	258,590															110000	7 489 700	2,100,000					1							395 010
258,590				000 000	046,862	258,590															-	2 7.00 700								7					395 010

	CONTRACTOR OF THE PROPERTY OF	-	Year 19
395,010	2,094,690	639,920	40,880
ORENN PRETICAL REAVENTE, DOULLARS) Michael Laffe (1) (2) (3) (3) (4)	2,094,690	639,920	40,880
one rad and water to			
ROF TUNNIAMO SUNDS OF REVENUE PREICHTCARRIED ROF TUNNIAMO SUNDS OF REVENUE PREICHTCARRIED All other traffs 19,676 19,676 19,676	131,030	34,015	2,170
All other radio of the stant of	131,030		2,170
NUMBER OF TONS 12,000 Joint ral and searet fraffic.			
FOOD AND KINDRED PRODUCTS—Continued Cannot and cured sea loads Cannot finits, vegetables, jams, jellers, preserver (29 Eved & derhyd fruits & vegetables, jams, jellers, preserver (29 Eved & derhyd fruits & vegetables, jams, jellers, preserver (29 Ever Rist fruits & vegetables, jams, jellers, preserver (29 Ever Rist fruits & vegetables, jams, jellers, preserver (29 Ever Rist fruits & vegetables, jams, jellers, preserver (29 Ever Rist & fruits and vegetables, jams, jellers, preserver (29 Ever Rist & vegetables, jams, jellers, jams, jams, jellers, jams, j	Bakery Products Sugar (Br., and Care) Sugar mill products and by products Raw vane and beet sugar Sugar malasses, et sept blackstrap Blackstrap motosses Sugar refined Care and heet Sugar refined Eyer and heet Sugar refined py products Pulp, motasses, heet	Reverages and Flavoring Extracts Reverages and Flavoring Extracts Reer, ale, porter, stoot horified, bobs, cans & keps Male extract and brewers' spent-grams Male	Wines brandy, and brandy spirits. Distilled rectified and blended liquors. By products of liquor distilling. Rid & canned soft drinks & card & mntl warer. Misc Prod Preparations & Sirups & compounds exc. chor. syrup / I. Max. Food Preparations & Kindred Products. Contrasted oil, crude or refined.
* BERRERERERERERERE	********		Z S S S S S S S

Color Oct NOTION DE PROCESS.	rrier Initials	Year 19				4
Construction of the product of the p			103,100		103,100	
Continued to the state of the s			103,100		103,100	
PIXOD AND KNORED PRODUCTS.—Continued Conton seed cake, metal and other the products Suphean oil, stude or effected Suphean cake, metal flour, girts & oth to get of Neg & not olio, & by gold, eve citted, suphean & corn. Week and oilo, & by gold, eve citted, suphean & corn. Wearen't call and oilo. Rassing coffee, inc mismant coffee Sit is, table oilo, mega & oth cold fatt & oilis, nec. Nex. minutal or mand/stured Measured coffee, suphert, vernicelli & noodlet, dry TOMACCOR PRODUCTY Cheving and Smoking Tohacco and Stud Stemmed and Reduct Tohacco. Wool Broad Woven Fabrics Mannade Fleer and Sit Broad Woven Fabrics Mannade Fleer and Sit Broad Woven Fabrics Wool and suchair (send etc.) The codds and stain Apparent Apparent Apparent Wool and such fabrics Wool and Such Woone Worker and Physics Wool and Physics Wool and Such Woole Woolean and Physics Wool and Physi			4,226		4,226	
RXXD AND KINDRED PRODUCTS—Continued Cotion seed cake, meal and other by products Sophean oil, cuide or refined Sophean cake, meal flour, girst & outh by products Sophean oil, cuide or refined Sophean cake, meal, flour, girst & outh by products Weig & not oils & by prid, exe, citued sophean & core, Marce fits and oils Reasted coffee, inc instant coffee Son, table oils, mega & other fats & oils, nec. The current of manufactured Macaroni, spagnetti, vermicelli & noodles, dry TOBACCO PRODUCTS Course good Smoking Tobacco and Studi Stemmed and Reduct Tobacco IEXTIE MITE PRODUCTS Course fitter and Silk Broad Woven Fatrics Wast mand Prices Natro Fabrics Natrow Fabrics Natrow Fabrics Kait Fabrics Wool sand robait (seed etc.) Topa, noths, greases, etc. Van mand Threat Wool and robait (seed etc.) Topa, noths, greases, etc. Arpagel & Other Fritished Coods Wool and robait (seed etc.) Topa, and infants Clothing Wool and robait (seed etc.) Topa, and infants Clothing Wool and whoven Fabrics Milmery, Hans, and By-ys Clothing Wool and soften wood chips Wood goess, poles and plaint Sawed ites traileded. Fertile Products Lawyer AND WOOD PRODUCTS, EXCEPT FIRNITER Finn Fourest Prittifipued, Fing Poists, Logs, Bolts, etc.) Mills ork, Veneer Physicod Wooden Containers Massellancous Wood Products Lamyer was and Physicod Wooden Containers Massellancous Wood Products Lamyer was and Physicod Wooden Containers Massellancous Wood Products Lambinort Wooden Containers Massellancous Wood Products Wooden Containers Wooden Containers Wooden Containers Wooden Containers Wood products Lamyer was Products Lamyer with Products Lamyer was placed of the wood of Products Lamyer was placed of the wood of the Woolen Wooden Containers Wood posters Wood posters Wood posters Wood posters Wood posters Wood posters Wood post			4,226		4,226	
· · · · · · · · · · · · · · · · · · ·	FOOD AND KINDRED PRODUCTS—Continued Cotton seed cake, meat and other by products Soybean oil, crude or refined Soybean cake, meat, from girs & others prof Neg & not oils & by prof, exc. critical soybean & corn. Marine fats and oils. Rossind coffee, not instant coffee	A cut cabi fars A cuis, nec uned emiceli A noodles, dry	ood Woven Fabrics		Toys, noils, grease	APPAREL & OTHER FINISHED TEXTHE PRD, INC KNIT T Myon's, Youths and Bay's Clothing Women's, Misres, Gelfs' and Infants Clothing Women's, Misres, Gelfs' and Infants Clothing Milmery, Hast and f'aps Fur Goods Miscellan/cous Apparel and Accessories Miscellan/cous Fabricated Textile Products LUNISHE AND WOOD PRODUCTS, EXCEPT FIRNITHRE Tyme Forest PrittiPipwd, Ping, Posts, Logs, Boits, etc.) Pulpwood logs Pulpwood logs Pulpwood logs Pulpwood logs Sawmill and Planing Mill products Lumber and dimension slock Saw ed less frailford, mine, etc.) Millwork, Veneer, Plywood, Pretab Stett Wood Prd Millwork, Veneer, Plywood, Products Constraints Missellancous Wood Products
	**************************************	* * * * * * * * * * * * * * * * * * * *	基出商贸	nnans	自有品品	โกลลลลลล ส ที่ สิ่ง พ ติ พ พ พ พ พ พ พ พ พ พ พ พ พ พ พ พ พ

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DOLLARS)	Total	3				88,930							The second secon							88.930	6833			And the second s						527 100	2001,000					The second second second second						
GROSS PREIGHT REVENUE (DOLLARS)	All other traffic	6				88,930														88,930										533.190												
GROSS	Joint rail and water traffic	9	1								And the second s		1				1	+	1									-	The second secon	-					•							
E FREIGHT CARRIED	Total	9				5,915														5.915					*			-		29.967						•					-	
BER OF TONS (2,000 pounds) OF REVENUE PRESCHT CARRIED	All other traffic	2				5,915		-					-	*						5.915				And the second s					The second second	29.967												
NUMBER OF TONS	Joint rail and water traffic											And the second s							1	No. of the last of	4)		•			A CONTRACTOR OF THE CONTRACTOR			The second second second		
	Descrition	FURNITURE AND FIXTURES	Household and Office Purniture	Partitions, Shelving, Lockers, Off & Stare Fetrs	Miscellarcous Furniture r-4 Fixtures	MILP, PAPER AND ALLIED PRODUCTS 32 T	Pulp and Pulp Mill Products	Pulp.	Paper, Except Building Paper	Newsprint	Ground wood paper, unceated	Printing Paper, coated or uncoated	Wrapping paper, wrappers and coarse paper	Special industrial paper	Sandary Ussue stock	Operboard, Pulphyard & Fiberboard, exc Invalating 8d	Conserved rapel a faptal file the Contantity & Boxes	Continue Section to health secularity	Containers & Boxes, Paterboard Siberboard & Polishound	Building Paper and Building Board	Wallvord	PRINTED MATTER	Newspapers	Periodicals	Books	Mixcellancous Printed Matter	Manifold Business Forms	Greeting Cards, Scals, Labels, and Tags	Blankbooks, Loencleaf Binders and Devices	THE WITCH SAND ALL HED PRODUCTS	cals	Sodium, ptsm, & oth basic morganic chem cpd & I chlorine	Sedium compounds, exc sodium alkalies	Industrial grace (compressed and liquified).	Craste prof from cool tar, petro & eat gas	Increase pigments	Misc industrial organic chemicals	Alcohols.	Misc industrial inorganic chemicals	Sulphuric acid	Piste Materials & Syn Revins, Syn Ruthers & Fibers	Conthatic will have
	ð	12	100	787	259	×	361	38111	2%	36211	26212	12 P	100		81797	19. 3	1 5	NA.	305	ž.	1987	£,	171	222	273	27.1	若	277	7 F	. 7.	180	3813	28(23)	313	28.74	1	3818	D. S.	3819	28193	Ä	4 60000

%]]

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25,665 25,665 452,350 4 4,302 4,302 80,540 80,540 795,905 7 795,905 7 36,820 3,400 3,400 3,400 90,032 990,032	22, 350 80, 840	Year 19 5006 5006	325
25,665 25,665 4,302 4,302 4,302 36,820 36,	452,	795,	0,06
25,665 4,302 36,820 3,400 3,400	452,350	795,905 795,905 795,905	90,032
3 3 4 4 52	25,665	36.820 36.820 35.820	3,400
HCALS AND ALLIED PRODUCTS—Continued anticities there. # Filters Ad Med Tchems, Binch Pick & Pharm Preps) # Filters Ad Cing Preps, Cours, Ort Follert Preps, 27 g. # A sich dirgins, exe specialty cleanwers ## A sich dirgins, exe specialty cleanwers ## Common ## Od Chemicals ## Common ## Com	25,665	36,820	3,400
S S S S S S S S S S S S S S S S S S S	ND ALLIED FXODY.CTS.—Continued res Medi Chems, Binel Pod & Phaim Preps) & Cling Preps, Csmes, Oth Toilet Prepsed rigns, exe specialty cleansers s. Lacquers, Enamels & Allied Pod G. Lacquers, Enamels & Allied Pod G. Chemicals vernicals	18 7 18 7 18 7 18 7 18 18 18 18 18 18 18 18 18 18 18 18 18	ROOKETS 20

Carrier Initials

	Carrier Initials Yea	ar 19
191,600	63, 785 27, 279 27, 279	100,536
91,064	63,785	
100,536	1,00 536	100,536
33,673	5,927 20,093 20,093	7,653
26.029	5,927	
7,653	634	7,653
sie Products Ce stasoury, puzzolin sie seducts - eroducts - eroducts - eretallic Meri Pre	en by grid en by grid odaeth o	Montestrans and Norderrows Base Above Castings 22.0 Alminous and objustions have alloy castings Bases Course copper and the castings Movellaments Primary Metal Products
BEONE ON SOUNDS ANNER	9	2 - 2
	responsity, purzedim E	7,653 26,920 33,673 100,536 91,064 191,600 63,785 5,927 5,927 5,927 5,927 5,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279 27,279

U

=

	PRIMARY METAL PRODUCTS—Continued	9	ì	-	
3391	Ites) and steel forgings				
1192 H H	Nonferious metal forgings FABR ME GAL PRD, EXC ORDS, MACHY & TRANSP 18.3 T	16,714	16,714	88,790	88,790
999	Outery, Hand Took, and General Hardware. Planting Four & Healing Appaintus, etc. F. Cro. 26 6	16,714	16,714	88,790	88,790
E	Parling equipment, except electric				
141	Fabrica ed structural metal products.				
E E	Bolts, Nats, Screws, Rivers, Washers & Orb Ind For				
£ .	Metal Stampings				1
77	Mise Fabricated Wate Ped, Exc Steel Wire				
3	Misc Fabricated Metal Prd				
1671	Metal shipping containers (bbb, cans, drums, etc)			0	
H X	MACHINERY EXCEPT FIFCTRICAL	16,410	16,410	289,250	289,250
351		27 720	017 31	200 250	790 250
152	Farm Machinery and Equipment	10,410	16,410	067'607	067,507
3524	Carden tractors, lawn & garden eqpt, & snow blowers				
153	Constr. Moung & Materials Hacking Equipment				
1831	Construction machinery and equipment	7	2		
7555	Mining machine, eggit, et parts, est on neur machine et.				
3537	Ind Trucks, tractors, traiters, & stackers				
354	Metabuciking Machinery and Equipment				
335	Spec Industry Machinery, Exc Metal-working Michy	1			
356	· Geartal Industrial Machinery and Equipment				
157	Office, Competing, and Accounting Machines				
100	Service Industry Machines				
356	Miss Machinery & Paris, Fac Exertical				
\$:	ELECTRICAL MAN PARKET, EQUIPMENT AND SCITCLES IN			The second secon	
18 18	Electrical Hashingson & Distributed equipment				
1 3	Household Appliances			//	The second second
3631	Household cooking equipment, all types			\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
3632	Hossebold refrigerators & bome & farm freezers				
1833	Household aundry topriprient				
I	Electric Lighting and Pring Equipment				
365	Radio and TV Preceiving Sets, Exc Communication Types			1	-
386	Communication Equipment				The second second
7.94	Electronic Components and Accessories				
691	Misc Electrical Machinery, Eup' & Supplier				
37	TRANSPORTATION EQUIPMENT				
171	Motor Vehicles and Motor Vehicle Equipment				
1348	Motor vehicles		1		The second second
17111	Passenger cars, assembled				
			STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COL		

1953		NUMBER OF TONS (2,000 pounds) OF REVEN	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED	GROS	GROSS FREIGHT REVENUE (DOLLARS)	HLARS)	T
Caralla	Description	Justing and water traffic	All other traffic	Total	Joint rail and wor raffic	All other traffic	Total	
	Transportation Equipment—Continued		3	(6)	9	9	3	T
11113	Metor coaches, assa (inc tily buses), fire dept vhi							T
1717	Passenger ca bodies				1			
1713	Truck, and twis bodies.			-				
17.14	Motor vehicle parts and accessories							
37747	Motor vehicle body parts		\ \					
1715	Truck trailers							
	Aucraft and Parts							
	Ships and Boats				-			-
	Railroad Equipment							-
17422	Freight train cars							1
	Motorcycles, Baycles, and Parts							_
	Guided Myl & Space Visi Parts, Auxiliary Eqpt, nec							_
	Mscellangues Transportation Equipment							
	INSTRUMENTS, PHOT & OPTICAL GD, WATCHES &				>			-
	CLOCKS							
	Engineering, Lab & Scientific Instruments							
	Measuring, Controlling & Indicating Instruments							
	Optical Instruments & Lenses							
	Surgical, Medical & Dental Instruments & Supplies							
	Ophthalmic or Opticians' Goods							
	Photographic Equipment & Supplies							
	MISCHILANEGES PRODUCTS OF MANUFACTURING T					And the second s		-
	kwelty, Silverware and Plated Were					The second secon		-
1213	Messcai Inst unents and Parts				-			
	Toys, Am, sement, Sporting and Athlete Goods							-
	Sporting and arbletic goods	Annual Company of the Party of					And the second s	La
	New, Fen, ils & Ont Office and Activity Materials							Tie
	Costum, lewelry Novether, Battons & Notions	The second secon					A STATE OF THE PERSON NAMED IN COLUMN TO STATE OF THE PER	r In
No.	ucts					The second second second second		HIII
	WASTE AND SCRAP MATERIALS							115
-	Ather					-		
	Waste and Scrap. Except Ashes					+		
10.04	Metal scrap, waste and tailings)		The second secon	The same of the sa	
	Bun and steel wrap, waster and tailings			A Carlo and a second and a second as a				-
	Textile waste, weap and sweepings			-	The second secon			
	Paper waste and serap		a second second second	*	The second second	The second secon		-
	Rubber and playin wrap and waste	Andrew Control of the	The state of the s					1
	MENTERICHT SHIPMENTS 476 T		65,110	65,110		1,855,080	1,855,080	car
	Misc Preight Shipments		65,110	65,110		1,855,080	1.855.080	-12
1000	Castitis of kits							
1000	Articles, used, exc codes 41115, 421 & 4021		The second secon			1		
	Articles mad selfue see in fee made			•)	-

arrier Initials	Year 19				
	6,798,722 220,237 220,237 7,018,959		W.		
	6.698.186 220,237 220,237 6.918,423	7,018,959	Supplemental Report NOT OPEN TO PUBLIC INSPECTION		
	100,536	reporting carriers freight revenue.			
	377,312 2,615 2,615 379,927	repor	supplemental report has been filed covering traffic involving less han three shippers reportable in any one commodity code		
72	369,659 2,615 2,615 372,274	379,927	A supplemental report has been filed covering traffic involve. Than three shippers reportable in any one commodity code.		
	7,653	(c) and (f). Number of ton	A supple		
Miss. Freight Shipment—Continued Miss. Commodities Not Taken in Regular Fer Soc. CONTAINERS, SHIZPPING, RETH RNED EMPTY Containers, Shipping, Rid Empty Inc Carr or Doc Trailers, Semi Trailers. Rid Empty FREIGHT FORWARDER TRAPFIC Treight Forwarder Traffic.	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC Shipper Association of Similar Traffic MISC MIXED SHIPMENTS EXC PWDR(44) & SHPR ASSN (45) I Misc Mixed Shipments, nec, inc TOPC Mixed Shipments in Two or More 2 digit Groups TOTAL, CODES 01-46 SMALL PACKAGED PREIGHT SHIPMENTS Small Packaged Freight Shipments TOTAL, CODES 01-47 SMALL PACKAGED PREIGHT SHIPMENTS TOTAL, CODES 01-47	NOTE.—Extent of joint motor-water traille included in columns (c) and (f). Number of tons	(Check one): This report includes all commodity Statistics for the period covered.	REMARKS	
\$ 4 5 5 3 3	* 5 * 3 3			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

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542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and To the particulars caried for intreunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used. (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (h) "Domestic traffic" means traffic transported by water between two United States ports, including transshippped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

		•	DOMES	TIC TRAFFIC	
ine No.	frem tal	Foreign traffic (b)	Regulated (c)	Unregulated (d)	Total (c)
		5	5	5	5
	Operating revenue:				
1	Freight revenue				
2	Passenger revenue				
1	Mail and express				
4	All other operating revenue				
5	Total operation revenue				
	Traffic carried:				
4	Number of tons of freight				
7	Number of passengers				and American and the second

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561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion rhereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a fournote.

3. In column (b) thow, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "We-marks" state the methods he which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent, it should not include

employees of a company or person with thom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number is should be accurately stated and should exclude time allowed for linch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is part for vich work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impractiscable to record accurately the number of hours deving which they are on duty, such number mas he fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnotic.

5. In column (d) michael the total compensation paid employees for the work represented in

Line No.	Class of employees	Average number of employees (b)	Total m mbet of hours worked by compen- sated employees during the year (c)	Total amount of com- pensation during the year (d)	Remarks
				S	
1	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS General and other officers	9	18,000	225,904	
2	Chief clerks				
3					
4	Other clerks, including machine operators Other general office employees			+	
5	TOTAL	9	18,000	225,904	
	IL OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors	3	6,000	47,165	
7	Chief clerks		*****	 	
8	Other clerks, including machine operators				THE RESERVE OF THE PARTY OF THE
9	Other outside agency employees				
	TOTAL	3	6,000	47,165	
10	LII. PORT EMPLOYEES				
11	Officers and agents	2	4,000	72,500	
11	Office—chief clerks			And an exercise a second construction of the second construction of the second	
13	Office—other clerks, including machine		***************************************		
13		12	24,000	180,135	
14	Office—other employees	6	12,000	85,779	
14		-		1 31.1.1	
15	Storeroom employees	5	10,000	68,623	The state of the s
16	Wharf and warehouse clerks	2	4,000	25,734	
17	Wharf and warehouse foremen	-	7,000		
18	Wharf and warehouse mechanics		+	 	The state of the s
19	Wharf and warehouse freight handlers	3	6,000	22,018	
20	Wharf and warehouse watchmen	35	70,000	497,527	
21	Wharf and warehouse other employees		70,000	+ -31. 321	
22	Coalers	1	2,000	16,000	
23	Shops—master mechanics and foremen		2,000	13,000	
24	Shopsmechanics	1 8	16,000	13,000	
25	Shops—laborers	2	4,000	19,095	
26	Shops—other employees		7,000	+ 10,000	
27	Other por Employees	77 -	154,000	1,089,621	
28	TOTAL	11	134,000	+-,,,,,,,,,	
	IV. LINE VESSEL EMPLOYEES	5	14,490	127,983	
29	Captains	4	11,592	86,970	The second secon
30	Mates	4			
31	Quartermasters and wheelsmen		 	† · · · · · · · · · · · · · · · · · · ·	
32	Radio operators				· · · · · · · · · · · · · · · · · · ·
33	Carpenters	4	11,592	67,544	
34	Deck hands			1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
35	Other deck employees	4	11,592	101,608	And the second s
36	Chief engineers	5	14,490		
17	Assistant engineers		14,490	95,106	
38	Electricians and machinists		· · · · · · · · · · · · · · · · · · ·	1	
39	Oilers			+	
40	Firemen	-	 	· · · · · · · · · · · · · · · · · · ·	
41	Coal passers		1		The second secon
42	Other employees, engineer's department	·	1	+	
43	Chief and assistant-chief stewards			and the second	
44	Stewards and waiters	-			
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current rar, include the amount applicable to the current year in column (d) and show the portion applicable to brior years (back pay) in a Instruction, the groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards he present a new payable to the property of the present of the property of the present of the present of the present of the payable of the present of the payable of the payable of the present of the payable
corportations and receives no salary from any of them is, should be reported to cylumn thi only by the controlling or highest ranking of such corporations reporting to the Commission.

This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a finite.

note

8. This schedule does not include old age retirement, and intemployment insurance taxes. See schedule 350 for such taxes.

* 0	Class of employees (1)	Average number of employees	Total number of hours worked by compen- sated employees ear- ing the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued	,	11 500	60.000	
46	Cooks	4	11,592	63,299	
47	Scullions				
48					
24	Other employees, steward's department			1	
50	Pursers				
51	Other employees, purser's department			1	
52	All other vessel employees			1	
43	TOTAL V. PORT AND OTHER VESSEL EMPLOYEES TUGS	_26	75,348	542,510	
54	Captains			+	
5.5	Mates				
56	Deck hands			-	
57	Engineers				
58	Firemen			+	
50	Cooks	*			
100	Other employeesFERRY BOATS				
61	Captains	-			
62	Mates			+	
63	Deck hands				
64	Engineers	·			
65	Firemen				
66	Cooks	1		+	
67	Other employees			+	
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains			+	Andrew Commission Comm
69	Mates		-	+	
70	Deck hands			1	
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
75	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POW Captains	EA.			
76	Mates	12			
77	Deck hands				and the second s
78	Other employees		*		And the same of th
79	TOTAL				
80 _	GRAND TOTAL	115	253,348	1,905,200 APLOYEES BY MONTHS	
ine	pleasure bout the research of the second of	Yota	torres controversames characters; preparations	and the property of the first of the property	Total
No.	Month of report year	compens		Month of report	year compensation
	l'	164,1	.00		145,523
1	January	146,9	00	July	142,468
2	February	162.3	SECURIOR NUMERO CONTRACTOR AND ADDRESS OF THE PARTY OF TH	August	139 97
3	March	158.4	26	September	136,629
4	April			October	140,50
5	May	156,2	15/1	November	253,03
6	June	10,0	154 12	December	TOTAL 1.905.20

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

- 1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.
- 2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.
- 3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 163, reference to this fact should be made if the aggregate compensation from all companies ammounts to \$40,000 or more.
- 4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions, bonuses, shares in profits, contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly of indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person	Title	Salary per annum us of close of year (see instructions)	CMher comprensation during the year
1	L. G. Hogshire	Chairman of Board	40,625	5 131
2	T. C. Hurst III	President	42,500	
3	w B. Burgess	Senior Vice Pres.	36,250	
4	E. C. Stiller	Semior Vice Pres.	42,500	
5	W. D. Hooper	Treasurer	34,375	
6	H. S. Hines	Vice Pres.	21,825	
7	R. B. Johnson	Vice Pres.	25,000	
8	J. P. Harper	Secretary	15,000	
9	K. E. Shaffer	Vice Pres.	30,000	

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employies covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, prespectively of the amount thereof, if the total amount paid by all contributions for the performance of the particular service is equal to the sum of \$10,000 or more.

To be ircluded are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, defective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The inumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of binldings or other property, taxes payable to the Federal. State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the joutine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

*	Name of recipient	Nature of service (h)	Amount of payment
Y	None	N. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	2
	/ \		
-			
	A CONTRACTOR OF THE PROPERTY O		
-	and the second s		
17			
			TOTAL

501. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agree ment, arisingement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such a atomicitis in the following order.

- 1. Express companies.
- * Mail
- 3. Trucking companies
- 4 Freight or ransportation sumparats or lines
- 5. Rai way companies.
- 6. Other steambout or steamship companies
- Telegraph companies

- 8. Telephone companies
- 9. Other contracts

Information concerning contracts of minor importance may be ramittes. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which his its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully sixted in the case of each such contract, agreement, or agrangement.

Instead of giving statements as above directed, the respondent may, if it so devices, furnish copies of the contrasts, agreements, etc., in which case the titles there of should be listed becoming in the order above indi-

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for Make the statements explicit and precise, and sumber them in accordance with the inquiries; each inquiry should be fully answered, and if the word none truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, at will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

- 1. All new lines put in operation, giving-
 - (a) Termini.
 - (b) Points of cull, and
- (c) Dates of beginning operation.
- 2. All lines abandoned, giving particulars as above
- 3 All other important physical changes, including byrein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost

For each item of new self-propelling floating equipment built

- (d) Its name
- 4. All leaseholds acquired or surrendered, giving-
 - (a) Dates.
 - (b) Lengths of terms.

- (c) Names of parties.
- (d) Rents, and
- (c) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5 All consolidations, mergers, and reorganizations effected, giving par

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Adjustments in the book value of securities owned, and reasons therefor.
- Other financial changes of more than \$50,000, not elsewhere provided for, giving foil particulars.

S, nedule 595.—COMPETITIVE BIDDING—CLAVION ANTITRUST ACT

Section 10 of the Clayton Azituvas Act (15 U.S., 20 states that "no common carrier engaged in commerce shall have any dealings to securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, by the amount of more than \$50.000, it the aggregate, in any one year, with another corporation, from particership or assist of the said common carrier shall take upon its hoard of directors or as its president, manager or as its purchasing or seiling officer, or agent in the passicular transaction, any person who is at the same time a director, manager, or purchasing or seiling officer of or who has any substantial energia, in such other corporation from, partnership or association, unless and except such parchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most tavorable to such common screen, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission. The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7.

Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that hay an affiliation with the seller.

			11				I								1	
	Company awarded bid															
	Date filed with the Commission (f)															
	Method of awarding bid (e)					-	4									
	No. of bidders															
	Contract	-														
	Date Published (b)															
	Nature of bid															
	Se fe	 en 14	7 0 7	× o	9 ::	2.5	 2 6	0 0	8	7 22	n	7 %	28	7 1	5 2	199

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken

(For reports filed with the Interstate Commerce Commission)

Virginia	OATH
The state of the s	55:
Norfolk Norfolk	— · · · · · · · · · · · · · · · · · · ·
W. B. Burgess mal	kes outh and says that he is Sr. Vice President:
	ina Line, Inc.
(Insert here the	exact legal title or name of the respondent)
nows that such books have, during the period covered by the orders of the Interstate Commerce Commission, effective of his knowledge and belief the entries contained in the said haid books of account and are in exact accordance therewith and that the said report is a correct and complete statement from and including January 1 City of Norfolk	nunt of the respondent and to control the manner in which such books are kept, that he he foregoing report, been kept in good faith in accordance with the recounting and other during the said period; that he has carefully examined the said report, and to the best report have, so far as they relate to matters of account, been accurately taken from the in that he believes that all other statements of fact contained in the said report are true to it the business and affairs of the above-named respondent during the period of time. 19 79 to and including December 31
State of Virginia	Public
Subscribed and sworn to before me. a Notary F	in and for the State and
NON Above named, this 21st	day of March 19 80
	191
My commission expires January 13, 19	1017
1110/4/	
Supature	of officer authorized to administer oaths)
(For report	ts filed with the Federal Maritime Commission)
	OATH
State of	
County of	
	makes oath and says that he
	A STATE OF THE PARTY OF THE PAR
of	(Exact name of respondent)
(CSheal title)	
that he has carefully examined the foregoing report, and to ance with the instructions embodied in this form and is a tr by this report.	that to the best of his knowledge and belief the said report has been prepared in according to the period cover of the correct statement of the financial affairs of the respondent for the period cover.
	(Signature of affunts
Subscribed and sworn to before me. a	in and for the State and
Subscribed and sworn to belove inc. a	
courty above named, this day of	of
	1. S impression trail
My commission expires	
	(Signature of officer authorized to administer gaths)

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