RC512870

Period Report

Do Not Tab

R-3 Class IR Rairoads Approved by SAC B-180230 (R0583) Expires (2-31-91

annual report

(FINAL REPORT)

030303

NORTHAMPTON AND BATH RAILROAD COMPANY P. O. BOX 536 PTTSBURGH, PENNSYLVANIA 15230

correct name and address if different than shown

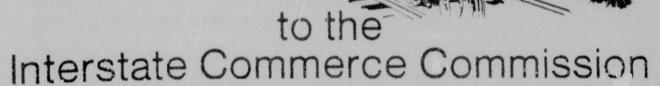
(use mailing label on original, copy in full on duplicate)

COMMERCE COMMISSION RECEIVED

JAN 1 4 1980

ADMINISTRATIVE SERVICES
MAIL UNIT

MAR 2 5 1980



FOR THE PERIOD ENDED APRIL 10, 1979

FINAL REPORT

| TABLE OF CONTENTS | | |
|---|-------------|------|
| | Schedule No | Page |
| Schedules Omitted by Respondents | ^ | 1 |
| Identity of Respondent | 101 | 2 |
| Stockholders | 107 | 3 |
| Comparative Statement of Financial Position | 200 | 4 |
| Results of Operations | 210 | 7 |
| Road and Equipment Property | 330 | 1) |
| Important Changes During the Year | 705 | 13 |
| Inventory Equipment | 710 | 14 |
| Tracks | 720 | 16 |

Res I.C. (Mat Walker)
RC 513870 Should not be
meluded. Need to be
zeroed out.

A SCHEDULES OMITTED BY RESPONDENT

- 1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
- 2. Show below the pages excluded and indicate the schedule number and title in this space provided below.

3. If no schedules were omitted indicate "NONE"

Page

6

Schedule No.

Title

NONE

101. IDENTITY OF RESPONDENT

- 1. Give the exact name" by which the respondent was known in law at the close of the year Northampton and Bath Railroad Company
- 2. State whether or not the respondent made an annual report to the interstate Commerce Commission for the preceding year, or for any part thereof If so, in what name was such report made Northampton and Bath Railroad Company
- 3. If any change was made in the name of the responden: during the year, state all such changes and the dates on which they were made None
- 4. Give the location (including street and number) of the main cusiness office of the respondent at the close of the year P. O. BOX 530, Pittsburgh, PA 15230
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices

| ine Title of general officer | Name and office address of person holding office at close of year |
|--|---|
| (a) | (b) Problems Pe 15230 |
| President Vice president VP-Finance Gen. Counsel & Secy. Comptroller Treasurer | M.S. Toon PO Box 536, Pittsburgh, Pa. 15230 F.A. Fitzpatrick PO Box 536, Pittsburgh, Pa. 15230 V.W. Kraetsch PO Box 536, Pittsburgh, Pa. 15230 J.D. Morrison PO Box 536, Pittsburgh, Pa. 15230 M.E. Lantz PO Box 536, Pittsburgh, Pa. 15230 J.E. Ralph, Jr. PO Box 536, Pittsburgh, Pa. 15230 J.W. Read PO Box 471, Greenville, Pa. 16125 |
| General manager Superintendent Traffic Manager Chief Engineer Mgr. Real Estate | J.P. Keeney, Jr. PO Box 536, Pittsburgh, Pa. 15230 M. Rougas PO Box 471, Greenville, Pa. 16125 R.C. Cosgrove PO Box 536, Pittsburgh, Pa. 15230 |

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

| ne Name of director | Office address | Term expires (c) |
|---|---|--|
| (a) 14 F. A. Fitzpatrick 15 V. W. Kraetsch 16 M. E. Lantz 17 J. D. Morrison 18 J. W. Read 19 D. B. Shank 20 M. S. Toon | PO Box 536, Pittsburgh, PA 15230 PO Box 536, Pittsburgh, PA 16125 Missabe Bldg., Duluth, MN 55802 PO Box 536, Pittsburgh, PA 15230 | January 15, 1980 January 15, 1980 January 15, 1980 January 15, 1980 January 15, 1980 January 15, 1980 January 15, 1980 |
| 22 23 | the espandent 7-7-1902 8. State the character of motive | e power used Diesel |

7 Give the date of incorporation of the respondent 7-7-1902 8. State the character of motive power 9. Class of switching and terminal company. Not a Switching or Terminal Company

10 Under the laws of what Government. State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the General Laws of the Commonwealth of Pennsylvania

- 11 State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent. (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source U. S. Steel Corporation through Ownership of Capital Stock
- 12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a 12 Give hereunder a history of the respondent from its disconstituent and subconstituent corporations. Peseriou will the course of consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Peseriou will the course of construction of the road of the respondent and its financing Incorporated July 17, 1902. The Construction
- of the road was through the sale of 5,000 shares of Common Stock.

 Of the road was through the sale of the name and distinguish between the words railroad and railway and between company and corporation

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

| | | | | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED | | | | |
|---------------------------------------|---------------------------|--|---|--|---------------|----------|-------------|--|
| No. | Name of security holder | Address of security holder | Number of votes to which security holder was entitled | | Stocks | | Other secu- | |
| | | | | Common | Prefe | rred | | |
| | | | | | Second | First | | |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | |
| , | U. S. Steel Corp. | New York, NY 10022 | 4,993 | | | | | |
| 2 | F. A. Fitzpatrick | Pittsburgh, PA 15230 | 1 | | | | | |
| 3 | V. W. Kraetsch | Pittsburgh, PA 15230 | 1 | | - | | | |
| 4 | M. E. Lantz | Pittsburgh, PA 15230 | 1 | | | | 1 | |
| 5 | J. D. Morrison | Pittsburgh, PA 15230 | 1 | | | | 4 | |
| 6 | J. W. Read | Greenville, PA 16125 | 1 | | 1 | | | |
| 7 | D. B. Shank M. S. Toon | Duluth, MN 55802 Pittsburgh, PA 15230 | $\frac{1}{1}$ | | | | + | |
| 9 10 11 12 13 14 15 | | | | | | | | |
| 17 18 19 20 | | | | | | | | |
| 21 | | | | | + | | + | |
| 22 - | | | | | | 1 | + | |
| 23 | | | | | | † | | |
| 24 | | | | | ************* | | + | |
| 25 | | | | | | | | |
| 26 | | | | Accessed to the state of the st | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 30 | | | | | | | | |

Footnotes and Remarks

STOCKHOLDERS REPORTS

| 1. The respondent | is required | to send | to the | Bureau o | I Accounts. | im med lately | aboz | preparation. | LM.O. | copies | 04 118 | intest | 302431 | report t | 0 |
|-------------------|-------------|---------|--------|----------|-------------|---------------|------|--------------|-------|--------|--------|--------|--------|----------|---|
| stockholders. | | | | | | | | | | | | | | | |
| | | | , | - k | annelse ba | | | | | | | | | | |

| Two | copies | 25.6 | actached | 10 | this | repart. |
|-----|--------|------|----------|----|------|---------|
|-----|--------|------|----------|----|------|---------|

Two copies will be submitted (date)

[X] No annual report to stockholders is prepared.

| | | Respond | ent Only |
|-----|---|------------------------------|---|
| ine | item (a) | Balance at Close of Yeal (b) | Balance or Begin ning of Year (c) |
| | | 5 | 5 |
| | CURRENT ASSETS | 1 | |
| | | 17 | 34 |
| | Cash Temporary Cash Investments | 162 | 370 |
| 2 | Special Deposits | | |
| | Accounts Receivable | 23 | 25 |
| 4 | Accounts Receivable Less: Allowance for Uncollectible Accounts | | ļ |
| | Accumulated Deferred Income Tax Charges | | 1 |
| 0 | Other Current Assets | 29 | 43 |
| | Total Current Assets | 231 | 4/2 |
| 8 | Total Current Assets | | |
| | OTHER ASSETS | | |
| | UINEK ASSETS | | |
| | | 43 | 25 |
| - 4 | Special Funds Other Investments and Advances - (Less Allowances and adjustments 5) - | | + |
| * | Other Investments and Advances - (Less Allowances and Advances and Other Assets (Less Depreciation and Amortization 5 | | |
| 11 | Other Deferred Debits | | |
| 12 | Other Deferred Debits | 43 | 25 |
| 13 | Total Other Assets | | |
| | DOLD WID POURMENT | | |
| | ROAD AND EQUIPMENT | | |
| | I assed Property | 1,086 | 1,185 |
| 14 | Road and Equipment Property and Improvements on Leased Property | 780 | 801 |
| 15 | Less Accumulated Depreciation and Amortization | 306 | 384 |
| 16 | Ner Road and Equipment | 580 | 881 |
| 17 | Total Assets CURRENT LIABILITIES | | |
| | Loans and Notes Payable | - 10 | 198 |
| 18 | Accounts Payable | 19 | 130 |
| 19 | Interest and Dividends Payable | | (99) |
| | the second control of | (55) | 25 |
| 21 | | 27 | 182 |
| | | | 102 |
| 23 | O. b Long term Debt Due Wilhin Unc 1 cd; | | 306 |
| 24 | Total (grent Liabilities | | 24 18321422 044 1 |
| 2.5 | NON CURRENT LIABILITIES | | |
| | | | |
| 26 | Funded Debt Unmatured | | |
| 27 | e Onlinguist | | |
| 28 | e total Lease Onlightions | 47 | 49 |
| 29 | record thenme Tax Credits | | 4 |
| 36 | | | 53 |
| 131 | | | |
| | SHAREFOLDERS' EQUITY | | |
| | SHAKEIISEGGG | | |
| | Capital Stock | 500 | 500 |
| 3: | A LA | | |
| | | | |
| 13 | Preferred Stock Discount on Capital Stock | | |

5 Road Initials: NB

(

| | | Respond | ent Only |
|----------------|--|------------------------------|---|
| No. | Item (a) | Balance at Close of Year (b) | Baiance at Begin ning of Year (c) |
| | SHAREHOLDERS EQUITY—Continued | 5 | 5 |
| 36 | Retained Earnings: Appropriated | (2) | (2) |
| 37 38 39 | Net unrealized Loss on Noncurrent Marketable Equity Securities Less: Treasury Stock | | 520 |
| 10 | Net Shareholders Equity Fotal Liabilities and Shareholders' Equity | 590 | 881 |

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads. (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements

- 1. Amount (estimated, if necessary) of net income of retained income which has to be provided for capital expenditures, and for sinking and
- 2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating
- 3 (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs. indicating whether or not consistent with the prior year

See Note Below

- (b) State amount if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension (For all of the affiliated participating companies) s l Billion
 - (c) Is any part of pension plan funded? Specify Yes X. No.

 - (i) It funding is by insurance, give name of insuring company
 (ii) It funding is by trust agreement list trustee(s) U.S. Steel & Carnegie Pension Fund
 Date of trust agreement or latest amendment 8/31/50 & 2/15/51, both amended 1/1/75
 It respondent is affiliated if any way with the trustee(s), explain affiliation M. S. Toon, President, Member of Board of Directors of United States Steel & Carnegie Pension Fund
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. See Page 6(a). Basis of allocating charges is percent of eligible payroll.
- (e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes X No.
 - It yes, give number of the shares for each class of stock or other security. Approximately \$6.2 million of Railroad Mortgage Bonds
- (ii) Are voting rights attached to any securities held by the pension plan? Specify Yes. No X. If yes, who determines how
- 4 State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C 6101 YES X NO

NOTE:

Non-contributory pension provisions of the U. S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, from time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of unfunded past service. The funding policy provides that payments to the pension trusts shall be equal to the minimum funding requirements of ERISA plus additional amounts that may be approved from time to time.

1

NOTES AND REMARKS

List of Affiliated Companies Included in Pension Fund Funding Agreement

United States Steel Corporation Alside Inc. Apollo Gas Company Bessemer and Lake Erie Railroad Company Birmingham Souti on Railroad Company Carbon County Railway Company Carnegie Natural Gas Company Central Radio Telegraph Company Duluth, Missabe and Iron Range Railway Company Elgin, Joliet and Eastern Railway Company Essex Minerals Company Johnstown and Stony Creek Rail Road Company Lake Terminal Railroad Company, The McKeesport Connecting Railroad Company Mon Valley Transportation Company Navios Ship Management Services, Inc. Newburgh and South Shore Railway Company, The Northampton and Bath Railroad Company Ohio Barge Line, Inc. Orinoco Mining Company Pittsburgh and Conneaut Dock Company, The Union Railroad Company United States Steel International In orporated U. S. Steel Western Hemisphere, Inc. U. S. S. Engineers and Consultants, Inc. U. S. S. Oilwell Supply Co. International, 172. Warrior and Gulf Navigation Company Youngstown and Northern Railroad Company, The

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year. 2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.

3. All contra entries hereunder should be indicated in parenthesis.

| me | 1tem | Amount for |
|----|--|--|
| 0. | (a) | Current Yea |
| 1 | ORDINARY ITEMS | 5 |
| | OPERATING INCOME | |
| | Railway Operating Income | |
| | | 10 |
| | Passenger ———————————————————————————————————— | |
| | Other | 1 13 |
| 4 | Total Railway Operating Revenues | 1 23 |
| 5 | Railway Operating Expenses | 40 |
| | Net Revenue from Railway Operations | |
| 1 | OTHER INCOME | |
| | OTHER MODILE | |
| | Dividend income | ··· |
| | interest income | |
| | Other income. Other | |
| | Income from affiliated companies | |
| 10 | Dividends | |
| 11 | Equity in undistributed earnings (losses) | 17 |
| 12 | Tot , other income (Lines 7-11) | (8) |
| 13 | Total income (Lines 6, 12) | |
| | OTHER DEDUCTIONS | |
| | | 18 |
| 14 | Miscellaneous deductions from income | |
| 15 | rixed charges | |
| | UNUSUAL OR INFREQUENT ITEMS | |
| | | Y- |
| 16 | Unusual or infrequent items (debit) credit | (26) |
| 17 | Income (loss) from continuing operations (besore income taxes) that is the same taxes of the same taxe | |
| | PROVISIONS FOR INCOME TAXES | |
| | to the contract income | la la |
| 18 | Federal income taxes | (7) |
| 19 | Crate income 1816) | (2) |
| 20 | Out- second two | |
| 21 | Provisions for deferring income (8x65 | and the second s |
| 22 | Income before extraordinary items (Line 17 less Lines 18-22) | (24) |
| | EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES | |
| | | |
| 23 | Extraordinary items (net) | |
| 24 | Income taxes on extraordinary items | |
| 25 | Provisions for deferred taxes - Extraordinery items | |
| 26 | Total extraordinary items (Lines 23-25) | + |
| 27 | Cumulative effect of changes in accounting principles | 12 |
| 28 | () ess applicable income taxes of | 1015 |
| 29 | Net income | |

| | 210. RESULTS OF OPERATIONS—Continued | |
|-------|---|--------------|
| | Item | Amount for |
| Line! | nem . | Current Year |
| 70. | (a) | (0) |
| | RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI) | |
| | ACCORDINATION OF THE PROPERTY | (25) |
| 30 | Net revenues from railway operations | (2) |
| 31 | Income taxes on ordinary income | 3 |
| 32 | Provisions for deferred income taxes | 4- |
| 33 | Income from Lease of Road and Equipment | |
| 34 | Rent for leased Roads and Equipment | (23) |
| 35 | Net Railway Operating Income | |
| | Ton-miles, Revenue Freight (in thousands) | |

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnore on page 10.

| Line No. | | ITEM (a) | Balance at beginning of year (b) | Gross charges during year | Credits for property retired during year (d) | Balance ar close of year (e) | Accrued depre |
|-------------|------|---|---|------------------------------|--|---------------------------------------|---------------|
| | | | 13,579 | | 241 | 13,338 | 13,632 |
| ngs231433 | (1) | Engineering | 49,532 | | 16 | 49,516 | |
| | (2) | Land for transportation purposes | 439 | | | 439 | 441 |
| | | Other right-of-way expenditures | 115,771 | | 341 | 115,430 | 115,774 |
| | (3) | Grading | \ | | | | |
| | (5) | Tunnels and subways | 77,108 | | | 77,108 | 77,470 |
| | (6) | Bridges, trestles, and culverts | + | | | | |
| | (7) | Elevated structures | 35,090 | | 86 | 35,004 | - |
| | (8) | Ties | 69,673 | | 222 | 69,451 | - |
| | (9) | Rails | 38,098 | | 102 | 37.996 | - |
| 10 | (10) | Other track material | 13,027 | | 39 | 12,988 | 13,027 |
| 11 | (11) | Bailast | 32,598 | | 909 | 31,689 | 32,598 |
| 12 | (12) | Track laying and surfacing | 3,157 | ļ | | 3,157 | 3,107 |
| 13 | (13) | Fences, snowsheds, and signs | 41,564 | 1 | 1 | 41,564 | 52,641 |
| 14 | (16) | Station and office buildings | 1,824 | 1 | | 1,824 | 1,904 |
| 15 | (17) | Roadway buildings | 1,727 | | 1 | 1,727 | 1,635 |
| 16 | (18) | Water stations | 6,387 | ļ | + | 6,387 | 6,103 |
| 17 | (19) | Fuel stations | 99,684 | | + | 99.684 | 58,711 |
| 18 | (20) | Shops and enginehouses | - ,,,,,,,,, | | | | |
| 19 | (21) | Grain elevators | + | | + | | * |
| 20 | (22) | Storage warehouses | + | | | | 1 |
| 21 | (23) | Wharves and docks | | | | | |
| 22 | (24) | Coal and ore wharves | | ļ | | | |
| 2.3 | (25) | TOFC/COFC terminals | | | | | • |
| 24 | (26) | Communication systems | 2 73 7 | | | 2,717 | 2,717 |
| 25 | (27) | Signals and interlockers | 2,717 | <u> </u> | | | + |
| 26 | (29) | Power plants | 200 | ļ | | 900 | 900 |
| 27 | (31) | Power-transmission systems | 900 | | The state of the s | 900 | 700 |
| 28 | (35) | Miscellaneous structures | | | | 6,377 | 4,036 |
| 29 | (37) | Roadway machines | 6,377 | | | 2.3/ | |
| 30 | (38) | Roadway small tools | | ļ | | 7 092 | 901 |
| | (39) | Public improvements - Construction - | 7,082 | | | 7,082 | 7,116 |
| | (43) | Other expenditures - Road | | | <u> </u> | 22 202 | 33,304 |
| 33 | (44) | Shop machinery | 33,303 | | | 33,303 | 33,304 |
| | (45) | Power-plant machinery | + | + | | 3 107 | |
| 35 | | Other (specify and explain) | 3,107 | | 1 000 | 3,107 | 1 / 25 017 |
| 36 | | Total Expenditures for Road | 652,744 | - | 1,956 | 650,788 | 426,017 |
| | (57) | Locomotives | 71 983 | | 64,283 | 7,700 | 45,238 |
| | (52) | Freight-train cars | 425,837 | | 32,350 | 393,487 | 272,747 |
| 38 | (53) | Passenger-train cars | | | | AUGUS A 10000 10000 10000 | 1 |
| 39 | (54) | Highway revenue equipment | | | | | 1 |
| | (55) | | | | | | |
| 41 | (56) | Floating equipment | | | | 4 | |
| 42 | (57) | Work equipment | 5,002 | | | 5,002 | 7,251 |
| 43 | (58) | Miscellaneous equipment Total Expenditures for Equipment | 502.822 | | 96,633 | 406,189 | 325,236 |

** Land Leased to Farmer

12 Road Initials: NE

| 330. ROAD AND EQUIPMENT PROPERTY—Continued | | | | | | | | | | |
|--|---------------------------------|--|------------------------------|--|---------------------------------------|---|--|--|--|--|
| Line No. | ITEM (2) | Baiance at beginning of year (b) | Gross charges during year | Credits for property retired during year (d) | Baiance at close of year (e) | Accrued depre ciation at close of year (f) | | | | |
| - | | 350 | | | 350 | 350 | | | | |
| 45 (7) | Organization expenses | AND IN A PART OF THE PART OF T | | 1 | 22,628 | 22,628 | | | | |
| 46 (76 | h) Interest during construction | 22,628 | | | 6,150 | 6,150 | | | | |
| 47 (7) | 7) Other expenditures - General | 29.128 | | | 29,128 | 29,128 | | | | |
| 48 | Total General Expenditures | 1,184,694 | | | 1,086,105 | 780,381 | | | | |
| 49 | Total | | | | | | | | | |
| 50 (80 | | | | | | 200 201 | | | | |
| 51 (9) | Grand Total | 1,184,694 | | | 1,086,105 | 780,381 | | | | |

1

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occured during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docker number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of

abandonment.*

2. All other important physical changes, including herein all new tracks built.

- 3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (d) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.
 - 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

In reference to Interstate Commerce Commission's Order in Docket No. AB-187 (Sub. No. 1) authorized Northampton and Bath Railroad Company to abandon its entire line of railroad effective April 10, 1979

*If returns under items I and I include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Total w Main 7.28 mi.

Miles of road abandoned Yard & Siding 4.19 11.47 mi The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory,

14

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year ahould not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "iocomotive unit" is a self-propelled vehicle generating or converting energy into motion, and Casigned solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "9" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
- 5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, siugs,
- 7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in RLie 86 of the AAR Code of Rules Governing Cars in Interchange Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| | | | Units in | | | Numb | er at clos | e of year | Aggregate capacity of | Number |
|-----------|----------------------------------|-----------|---|--|--|-----------------------------|--------------------------|--|--|---|
| ine No | ltem (a) | | respondent at begin- ning of year (b) | Number added during year (c) | Number retired during year (d) | Owned and used (e) | Leased from others | Total in service of respondent (e+f) (g) | units reported in col (g) (see ins. 7) | others at close of year |
| | LOCOMOTIVE UNITS | | | | | | | | | |
| 1 D | Diesel-Freight | A units | | | | | 1 | | (h.p.) | |
| 2 D | Diesel-Freight | B units | | | | | | | | + |
| 3 D | Diesel-Passenger | A units | | - | 1 | | | | + | + |
| 4 D | Diesel-Passenger | B units - | | | | | | | - | - |
| 5 D | Diesel-Multiple purpose | A units | | | - | | | | | 1 |
| | Diesel-Multiple purpose | | | 0 | 1 | 0 | 0 | 0 | | 10 |
| | Diesel-Switching | | | + | | <u> </u> | - | 1 | + | + - |
| 8 D | Diesel-Switching | | 1 | 0 | + | 0 | 0 | 0 | XXXXXX | 10 |
| 9 | Total (lines 1-8) | | - | + | - | | + | | *********** | + |
| 10 E | lectric-Locomotives | | | + | | | | | + | + |
| 11 0 | Other self-powered units | | 1 | 0 | 1 | 0 | 1 0 | 0 | XXXXXX | 0 |
| 12 | Total (lines 9, 10 and 11) | | - | + | - | | - | | 1.00000 | de la companya della companya della companya de la companya della |
| 13 A | Total Locomotive Units (lines 12 | | 1 | 0 | 1 | 0 | 0 | 0 | xxxxxx | 0 |

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS-COME

| | | Units in | | | Numbe | et at close | e of year | Aggregate | Number leased to |
|----------|--|---|--|----------------------------------|-----------------------------|--------------------------|--|--|-------------------------|
| No. | ftem (a) | service of respondent at begin- ning of year (b) | Number deded during year (c) | retired during year (d) | Owned and used (e) | Leased from others | Total in service of respondent (e+f) (g) | capacity of units re- ported in col. (g) (see ins. 7) (h) | others at close of year |
| | FREIGHT TRAINCARS | | | | | | | Tons | |
| 15 | Plain Box Cars - 40° (B100-129) | 53 | 0 | 1.5 | 38 | 0 | 38 | 50 | 0 |
| 16 | Plain Box Cars - 50' (B200-229; B300-329) | 2 | 0 | 0 | 2 | . 0 | 2 | 70 | |
| 17 | Equipped Box Cars (All Code A) | | | | | | | | |
| 18 | Plain Gondola Cars (G092-392; G401-492) | | | | | | | | |
| 19 | Equipped Gondola Cars (All Codes C and | | | | | | | | |
| 20 | Covered Hopper Cars (L. 151-154, 251-254: 351-354; 451-454; 551-554; 651-654; 751-754) | 48 | 0 | 0 | 48 | 0 | 48 | 70 | 0 |
| 21 | Open Top Hopper Cars - General Service (All Code H) | | | | | | | | |
| 22 | Open Top Hopper Cars - Special Service (All Codes J and K) | | | | | | | | |
| 23 | Refrigerator Cars. Non Mechanical (R. 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R. 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216) | | | | | | | | |
| 24 | Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218) | | | | | | | | |
| 25 | Flat Cars - TOFC/COFC (F 071-078 F 871- 978) | | | | | | | | - |
| 26 27 | Flat Cars - Multi-level (All Code V) Flat Cars - General Service (F 101-109: F 201-209) | | | | | | | | |
| 28 | Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540) | | | | | | | | |
| 29 | - 00 - 22 000 Callana (T.O. | | | | | | + | | |
| 30 | - samo Culture and over (T.A. | | | - | | | | | |
| 31 | All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161- | | | | | | | | |
| | L 764) | 103 | - 0 | 15 | 88 | 0 | 88 | | |
| 32 | | 2 | | 0 | 2 | 0 | 2 | With the Contract of the Contr | |
| 33 | Caboose (All N) Total (lines 32-33) | 105 | 0 | 1.5 | 90 | 1 0 | 90 | XXXXXX | |

| 10 | * | | | *** |
|------|--------|--|-------------|------------|
| Road | 1 77 7 | T 10 10 10 10 10 10 10 10 10 10 10 10 10 | 60 4 | S 10 To 12 |
| | | | | |

| 720. TRACKS |
|--|
| (1) Show, by State, total mileage of tracks owned and operated by respondent (2) Show, by State, mileage of tracks owned but not operated by respondent. First main track, 7, 28 second and additional main tracks. ———————————————————————————————————— |
| (4) Road located at (Switching and Terminal Companies only)* (5) Gage of track 4 ft. 8-1/2 in. (6) Weight of rail 100 lb. per yard. (7) Kind and number per mile of crossties Wood (T) 2694 |
| (8) State number of miles electrified. First main track. NONE second and additional main tracks. passing tracks, cross-overs, and turn-outs. way switching tracks. yard switch tracks. |
| (9) Ties applied in replacement during year. Number of crossties. NONE average cost per tie. 5 |
| (10) Rail applied in replacement during year: Tons (2,000 pounds). NONE : Weight per year, aver |
| "Insert names of places (t)Mileage should be stated to the nearest who'e mile. |

MEMORANDA

(For use of Commission only)

Correspondence

| | | | | | | | Answer | |
|---------|-----------|-------|--------|------|-------------------|--------|----------|-------------|
| Officer | addressed | | of let | | Subject (Page) | Answer | Date of- | File number |
| | | J | | | (1-80) | needed | Letter | or telgram |
| Name | Title | Month | Day | Year | | Month | Day Year | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | //// | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Corrections

| | Date of | | Page | Letter or tele- | | | Autho | Clerk making | |
|-------|----------|------|------|-----------------|--------|------|-----------------|---|--------|
| | rrection | | | | am of- | | Officer sending | etter or telegram | (Name) |
| Month | Day | Year | | Month | Day | Year | Name | Title | |
| | | | | | | | | | |
| | | | | | | | 1 | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | *************************************** | |
| | | | | | | | | | |

VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

| rate ofPennsylvania | 55 |
|--|--|
| ounty of Allegheny | Comptroller |
| M. F. Lantz makes o | oath and says that he is |
| tinsert here the name of the affiant) | |
| Northampton and Bath Railroad Co | ompany |
| (Insert here the | exact legal title or name of the respondent) |
| nows that such books have, during the period rawited by their orders of the interstate Commerce Commission, effected iess of his knowledge and belief the entries contained in the form the said books of account and are in exact accordance | count of the respondent and to control the manner in which such books are kept; the system of the foregoing report, been kept in good faith in accordance with the accounting by the foregoing report, been kept in good faith in accordance with the accounting octive during the said period, that he has carefully examined the said report, and to the said report have, so far as they relate to matters of account, been accurately to the termination that he believes that all other statements of fact contained in the said restricted in the business and affairs of the above-named respondent during the period. |
| Tenuary 1 | 1979 to and including April 10. |
| it time from and including | - Park |
| | 1979. to and including April 10, (Signature of affiant) |
| Not | tary Public in and for the State and |
| Subscribed and sworn to belove me. | day of January 19 80 |
| county above named, this | 30, 1992 Rousio & Branch |
| October | 30,1982 |
| M; commission expires | Law & Branch |
| LOUISEE BRANCH, HORSey Co., Pa. | (Signature of officer authorized to auminister oaths) |
| My Cummission Expires October 30, 1982 | SUPPLEMENTAL OATH |
| | |
| (By the presi | aident or other civil officer of the raspondent) |
| State of Pennsylvania | |
| | 55 |
| County of Allegheny | s oath and says that he is President (Insert here the official sitie of the affiant) |
| Toon makes | |
| M. S. TOOD makes | (Insert here the official sittle of the affiant) |
| (least) here the name of the affiant) | |
| Northampton and Bath Railro | oad Company |
| (insert here the name of the affiant) Northampton and Bath Railro of | oad Company the exact legal title or name of the respondent) |
| Northampton and Bath Railro (insert here the | oad Company the exact legal title or name of the respondent) |
| Northampton and Bath Railro (insert here the that the has carefully examined the foregoing report that the has carefully examined the foregoing report that | ond Company the exact legal title or name of the respondent) the believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property. |
| Northampton and Bath Railro (insert here the that the has carefully examined the foregoing report that the has carefully examined the foregoing report that | ond Company the exact legal title or name of the respondent) the believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property. |
| Northampton and Bath Railro (insert here the that the has carefully examined the foregoing report that the has carefully examined the foregoing report that | the exact legal title or name of the respondent) the believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the said report are true. |
| Northampton and Bath Railro (insert here the name of the affiant) (insert here the that the has carefully examined the foregoing report that | the exact legal title or name of the respondent) The believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the said report are true. April 10, |
| Northampton and Bath Railro (insert here the name of the affiant) (insert here the that the has carefully examined the foregoing report that | the exact legal title or name of the respondent) the believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the said report are true. |
| Northampton and Bath Railro (insert here the that he has carefully examined the foregoing report that take report is a correct and complete statement of the bust the period of time from and including January 1 | the exact legal title or name of the respondent) the believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of its property of the above-named respondent and the operation of the ope |
| Northampton and Bath Railro Northampton and Bath Railro (insert here the that he has carefully examined the foregoing report that that report is a correct and complete statement of the bust the period of time from and including January 1 | the exact legal title or name of the respondent) I he believes that all statements of fact contained in the said report are true, and to stiness and affairs of the above-named respondent and the operation of its property of 1, 1979, to and including April 10, (Signature of affant) |
| Northampton and Bath Railro (Insert here the that he has carefully examined the foregoing report that has report is a correct and complete statement of the bust the period of time from and including January 1 Subscribed and swern to before me, a Notary | the exact legal title or name of the respondent) I he believes that all statements of fact contained in the said report are true, and to siness and affairs of the above-named respondent and the operation of its property of the above-named respondent and the operation of the above-name |
| Northampton and Bath Railro Northampton and Bath Railro (insert here the that he has carefully examined the foregoing report that that report is a correct and complete statement of the bust the period of time from and including January 1 | the exact legal title or name of the respondent) I he believes that all statements of fact contained in the said report are true, and to stiness and affairs of the above-named respondent and the operation of its property of 1, 1979, to and including April 10, (Signature of affant) |
| Northampton and Bath Railro (Insert here the name of the affiant) (Insert here the state of the state of the state of the has carefully examined the foregoing report that said report is a correct and complete statement of the busic the period of time from and including January 1 Subscribed and sworn to before me. a Notary county above named, this 2nd Catalant My commission expires | the exact legal title or name of the respondent) I he believes that all statements of fact contained in the said report are true, and to stiness and affairs of the above-named respondent and the operation of its property of 1, 1979, to and including April 10, (Signature of affant) Ty Public in and for the State and day of January 1980 |
| Nor thampton and Bath Railro (Insert here the Northampton and Bath Railro (Insert here the State of the has carefully examined the foregoing report that had report is a correct and complete statement of the business of time from and including January 1 Subscribed and sworn to before me, a Notary county above named, this | ine exact legal title or name of the respondent) I he believes that all statements of fact contained in the said report are true, and to stiness and affairs of the above-named respondent and the operation of its property of 1, 1979, to and including April 10, (Signature of affant) Ty Public in and for the State and day of January 1980 30 1982 Date of Granch |