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1970

OGLEBAY NORTON COMPANY

1 of 2

7245
ORIGINAL

INTERSTATE
COMMERCE COMMISSION

APR 5 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

Inland and Coastal Waterways
(Class A and Class B Carriers)
Interstate Commerce Commission FORM K-A
Domestic Offshore Trades
Federal Maritime Commission FORM FMC-63
Budget Bureau No. 60-R0105
Approval expires 12-31-74

ANNUAL REPORT

OF

OGLEBAY NORTON COMPANY

(NAME OF RESPONDENT)

1200 Hanna Building, (P. O. Box 6508) Cleveland, Ohio 44101

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

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FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Gordon C. Nichols (Title) Secretary

(Telephone number) 216 861-3300
(Area code) (Telephone number)

(Office address) 1200 Hanna Building, (P. O. Box 6508) Cleveland, Ohio 44101
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 510.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 511). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. (Give date of organization of original corporation and refer to laws under which organized.)

1. Exact name of respondent making this report Oglebay Norton Company
2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier
Docket #W 773
3. Date of incorporation November 5, 1931
4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
General Corporation Act of Delaware.
Qualified to do business in: Delaware, Illinois, Michigan, Minnesota, Ohio, Texas,
West Virginia, Wisconsin, Pennsylvania and the Province of Ontario, Canada.
5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
Not formed as a result of a consolidation or merger in 1970.
6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization
Not reorganized in 1970
7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
Did not conduct business under another name or names during 1970.
8. Give name of operating company, if any, having control of the respondent's property at the close of the year
None
9. Is an annual report made to stock holders (answer yes or no) Yes. If reply is yes, check appropriate statement: ☒ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4						
5						
6		SEE ATTACHED SCHEDULE				
7						
8						
9						
10						
11						
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Courtney Burton Secretary (or clerk) of board Gordon C. Nichols
Vice - Chairman of Board - Fred R. White, Jr.

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: Courtney Burton Chairman; Fred R. White, Jr., Vice Chairman; James J. Nance, Ellery Sedgwick, Jr., John J. Dwyer

The Executive Committee shall have and may exercise all the powers of the Board of Directors when the Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of the Board		Courtney Burton	121,430	1200 Hanna Bldg. Cleve. Oh.
32	Vice Chairman of the Board and				
33	Senior Vice President		Fred R. White, Jr.	154,278	" " "
34	President		John J. Dwyer	500	" " "
35	Senior Vice President Transportation				
36	& Docks		A. B. Cozzens	365	" " "
37	Vice President	Vessel & Mining			
38		Operations	R. D. Thompson	252	" " "
39	Vice President and				
40	General Manager	Ferro Engineering Div.	W. R. Herron	-0-	" " "
41	Vice President		W. M. Charman, Jr.	15,793	" " "
42	Vice President	Ore Sales	A. B. Rathbone	-0-	" " "
43	Secretary		G. C. Nichols	-0-	" " "
44	Treasurer		C. W. Ferris	100	" " "
45	Asst. Vice President	Mining	A. F. Savage	3	" " "
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46	Asst. Vice President	Iron Ore			
47		Operations	D. K. Campbell	-0-	P. O. Box 1064
48					Virginia, Minnesota 55792
49	Asst. Secretary and General Counsel		R. A. Thomas	-0-	1200 Hanna Bldg. Cleve. Oh.
50	Asst. to the President		John Limbocker, Jr.	-0-	" " "
	Asst. Secretary		D. A. Kuhn	100	" " "
	Controller		L. M. Bell	-0-	" " "
54	Asst. Treasurer		L. S. Beman, Jr.	-0-	" " "
55	Asst. Treasurer		W. L. Gonska	-0-	" " "
56	Asst. Treasurer		A. W. Juergens	-0-	" " "
57					
58					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 212 and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
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27						
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35						
36						

Name of Director (a)	Office Address (b)	Date of Beginning Of Term (c)	Date of Expiration Of Term (d)	Number of Voting Shares Actually or Beneficially Owned (e)
1. Courtney Burton	1200 Hanna Building Cleveland, Ohio 44115	April 15, 1970	April 21, 1971	121,430
2. Walter M. Charman, Jr.	1200 Hanna Building Cleveland, Ohio 44115	"	"	15,793
3. Edgardo A. Correa (retired)	46 Pleasant Street South Yarmouth, Massachusetts 02664	"	"	200
4. John J. Dwyer	1200 Hanna Building Cleveland, Ohio 44115	"	"	500
5. Robert I. Gale, Jr.	Mid-West Forge Corporation 17301 St. Clair Avenue Cleveland, Ohio 44110	"	"	166,492
6. Arthur F. Harrison	Central Silica Company 806 Market Street Zanesville, Ohio 43701	"	"	6,900
7. J. Gordon Hutchinson	Rossville Yarn Processing Company P. O. Box 40 Rossville, Georgia 30741	"	"	-0-
8. George F. Karch	The Cleveland Trust Company Cleveland, Ohio 44101	"	"	-0-
9. Donald W. Mitchell (retired)	4257 Orchard Drive Ashtabula, Ohio 44004	"	"	2,185
10. James J. Nance	James J. Nance & Co. 1650 Illuminating Building 55 Public Square Cleveland, Ohio 44113	"	"	100

Name of Director (a)	Office Address (b)	Date of Beginning Of Term (c)	Date of Expiration Of Term (d)	Number of Voting Shares Actually or Beneficially Owned (e)
11. Alfred M. Rankin	Thompson, Hine and Flory 1100 National City Bank Building Cleveland, Ohio 44114	April 15, 1970	April 21, 1971	2,000
12. Herbert S. Richey	The Valley Camp Coal Company 700 Westgate Tower Cleveland, Ohio 44116	"	"	-0-
13. Ellery Sedgwick, Jr.	Medusa Portland Cement Company Lee and Monticello Boulevards Cleveland Heights, Ohio 44118	"	"	1,500
14. Edward W. Sloan, Jr. (retired)	Berkshire Road Gates Mills, Ohio 44040	"	"	2,200
15. Fred R. White, Jr.	1200 Hanna Building Cleveland, Ohio 44115	"	"	154,278

Name of Security Holder (a)	Address of Security Holder (b)	Number of Votes To Which Security Holder Was Entitled (c)
1. Parness & Co.	% Central National Bank of Cleveland Box 6179 Cleveland, Ohio 44101	198,410 C.
2. A. A. Welsh & Co.	Box 6147 Cleveland, Ohio 44101	117,567 C.
3. The David Z. Norton Company	1200 Hanna Building Cleveland, Ohio 44115	108,972 C.
4. Wilvore & Co.	% Union Commerce Bank Trust Department Cleveland, Ohio 44101	48,405 C.
5. Valley Camp Coal Co.	700 Westgate Tower Center Ridge Road Cleveland, Ohio 44116	45,458 C.
6. Edward A. Hay and Margaret Hay Harrison and Arthur F. Harrison, Trustees of the Elizabeth A. Hay Trust under Agreement March 11, 1955.	806 Market Street Zanesville, Ohio 43701	40,500 Pr. "A"
7. Armco Steel Corporation	Attention: R. A. Nunlist 703 Curtis Street Middletown, Ohio 45042	40,178 C.
8. United States Steel Corporation	Att: Adm. V. Pres. & Treas. 71 Broadway New York, New York 10006	34,724 C.
9. Charles A. Gorsuch and Arthur F. Harrison, Trustees under Agreement December 22, 1955.	806 Market Street Zanesville, Ohio 43701	27,630 Pr. "A"

Name of Security Holder (a)	Address of Security Holder (b)	Number of Votes To Which Security Holder Was Entitled (c)
10. Sheldon & Co.	% National City Bank of Cleveland Box 6210-N Cleveland, Ohio 44101	27,408 C.
11. Frank P. Gill	4757 Edenwood Road Cleveland, Ohio 44121	18,900 Pr. "B"
12. SNBOC and Company	127 Public Square Cleveland, Ohio 44114	18,000 Pr. "E"
13. Charles A. Gorsuch	411 Coventry Circle Zanesville, Ohio 43701	16,830 Pr. "A"
14. Central National Bank of Cleveland	Box 6179 Cleveland, Ohio 44101	14,828 C.
15. Edward Ayers Hay	2366 Dresden Road Zanesville, Ohio 43701	14,355 Pr. "A"
16. Sarita Burton Limbocker	Sudbury Road Gates Mills, Ohio 44040	12,988 C.
17. Donald W. Mitchell, Trustee of Estate Cara R. Paine, Deceased	4257 Orchard Drive Ashtabula, Ohio 44004	12,447 C.
18. Antoinette P. Mitchell	4257 Orchard Drive Ashtabula, Ohio 44004	11,733 C.
19. Mary Snow Bourne	146 North Carmelina Los Angeles, California 90049	11,014 C.
20. Walter M. Charman, Jr.	1400 Hanna Building Cleveland, Ohio 44115	9,583 C.

Name of Security Holder (a)	Address of Security Holder (b)	Number of Votes To Which Security Holder Was Entitled (c)
21. Margaret Elizabeth Harrison, Grantee under will of Russell G. Hay.	2900 West Drive Zanesville, Ohio 43701	6,975 Pr. "A"
22. Edward Ayers Hay, Grantee under will of Russell G. Hay.	2366 Dresden Road Zanesville, Ohio 43701	6,975 Pr. "A"
23. Arthur F. Harrison	2900 West Drive Zanesville, Ohio 43701	6,480 Pr. "A"
24. Heil & Co.	% United States Trust Co. of New York Box 456 New York, New York 10005	6,000 C.
25. Jephtha H. Wade and Nathaniel T. Dexter, Trustees under Agreement April 13, 1967.	Choate, Hall and Stewart Trust Department 28 State Street Boston, Massachusetts 02109	5,000 C.
26. National City Bank of Cleveland, Trustee under Agreement with Walter M. Charman, December 15, 1941.	Attention: Trust Department 623 Euclid Avenue Cleveland, Ohio 44114	4,969 C.
27. Greer & Co.	Box 2016 Boston, Massachusetts 02106	4,700 C.
28. Dorothy C. McClennan	17259 Chillicothe Road Chagrin Falls, Ohio 44022	4,643 C.
29. Fred R. White, Jr.	1200 Hanna Building Cleveland, Ohio 44115	4,566 C.

Name of Security Holder (a)	Address of Security Holder (b)	Number of Votes To Which Security Holder Was Entitled (c)
30. Arthur F. Harrison, Trustee under Agreement February 17, 1967 for the benefit of Arthur Bruce Harrison.	2900 West Drive Zanesville, Ohio 43701	4,500 Pr. "A"
Arthur F. Harrison, Trustee under Agreement February 17, 1967 for the benefit of Elizabeth Hay Harrison.	2900 West Drive Zanesville, Ohio 43701	4,500 Pr. "A"
Arthur F. Harrison, Trustee under Agreement February 17, 1967 for the benefit of Josephine Louise Harrison.	2900 West Drive Zanesville, Ohio 43701	4,500 Pr. "A"

Note: In the case of several of the security holders listed above, the stock is held of record by the listed security holder but is beneficially owned by others, including directors and principal officers of the respondent.

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ No Par per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes.
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). March 5, 1971 for the dividend payment on March 16, 1971
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 1,127,931 votes as of March 5, 1971
(Data given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,225 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4		SEE SCHEDULE ATTACHED					
5							
6							
7							
8							
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29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,031,933 votes cast.
11. Give the date of such meeting April 15, 1970
12. Give the place of such meeting Company's General Office; 1200 Hanna Building, Cleveland, Ohio

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Western Navigation Company	See Below	See Below	Sole
2	(b) Guarantee of 1/3 of rental payments and any other obligations of Western Navigation Company under its Lease of dock property from Central Manufacturing District.			
3	(1) Property and dock facilities Leased until March 31, 1976.			
4	(2) Under Lease extension options, Western may lease dock property and adjacent land for an additional 20 years at a minimum annual rental of			
5	\$63,496.			
6	(c) Minimum Annual Rentals are \$43,378 and additional rentals of \$.02-1/2 per ton of materials handled in excess of 600,000 are required. Company's liability is 1/3.			
7				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the page indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	I. CURRENT ASSETS			
2	2	178	801	(100) Cash	2	350	569
3		65	900	(101) Imprest funds		52	925
4		16	953	(102) Special cash deposits		16	953
5	12	558	054	(103) Marketable securities	9	210	205
6				(104) Traffic and car-service balances—Dr.			
7	x x	x x	x x	(105) Notes receivable (p. 209)	\$ 383	035	x x x x
8	x x	x x	x x	(106) Affiliated companies—Notes and accounts receivable (p. 209)	27	044	x x x x
9	x x	x x	x x	(107) Accounts receivable	5	854	044
10	x x	x x	x x	(108) Claims receivable		11	006
11	x x	x x	x x	Total of accounts Nos. 105 to 108, inclusive	6	275	129
12	x x	x x	x x	Less—			x x x x
13	x x	x x	x x	(109) Reserve for doubtful accounts		100	000
14	10	411	694	Total of accounts Nos. 105 to 108, less account No. 109	x x	x x	x x
15				(110) Subscribers to capital stock	6	175	129
16	1	890	057	(112) Accrued accounts receivable	1	533	136
17		23	280	(113) Working advances		20	251
18	1	162	267	(114) Prepayments	1	176	639
19		195	522	(115) Material and supplies		257	473
20	2	718	694	(116) Other current assets	3	127	930
21	31	221	222	Total current assets	23	921	210
22	x x	x x	x x	II. SPECIAL FUNDS			
23		206	034	(122) Insurance funds (p. 210)	Total book assets at close of year 204,622	Respondent's own issues included	x x x x
24				(123) Sinking funds (p. 210)	\$		204 622
25		901	144	(124) Other special funds (p. 210)			863 597
26			850	(125) Special deposits (p. 209)			850
27	1	108	028	Total special funds	1	069	069
28	x x	x x	x x	III. INVESTMENTS			
29	x x	x x	x x	(130) Investments in affiliated companies (pp. 212 and 213)	\$ 7	882	807
30	x x	x x	x x	(131) Other investments (pp. 214 and 215)	5	571	878
31	12	763	824	(132) Reserve for revaluation of investments			13 454 685
32				(133) Cash value of life insurance			
33	12	763	824	Total investments	13	454	685
34	x x	x x	x x	IV. PROPERTY AND EQUIPMENT			
35	x x	x x	x x	(140) Transportation property (pp. 216B and 218)	\$ 45	824	452
36	23	679	220	(150) Depreciation reserve—Transportation property (pp. 217 and 219)	18	563	408
37				(151) Acquisition adjustment (p. 222)			
38	x x	x x	x x	(158) Improvements on leased property (p. 218)	\$	571	438
39	1	412	530	(159) Amortization reserve—Leased property		148	683
40	x x	x x	x x	(160) Noncarrier physical property (p. 223)	\$ 24	249	234
41	13	246	573	(161) Depreciation reserve—Noncarrier physical property (p. 223)	11	043	530
42	37	338	323	Total property and equipment	40	889	503
43	x x	x x	x x	V. DEFERRED ASSETS			
44		260	524	(166) Claims pending		291	185
45		254	080	(170) Other deferred assets		191	284
46		514	604	Total deferred assets		482	469
47	x x	x x	x x	VI. DEFERRED DEBITS			
48				(171) Incompleted voyage expenses			
49				(174) Debt discount and expense			
50		41	912	(175) Other deferred debits		513	416
51		41	912	Total deferred debits		513	416
52	x x	x x	x x	VII. ORGANIZATION			
53				(180) Organization expenses			
54	x x	x x	x x	VIII. COMPANY SECURITIES			
55	x x	x x	x x	(190) Reacquired and nominally issued long-term debt	\$		x x x x
56	82	987	913	(191) Reacquired and nominally issued capital stock		49	850
57				TOTAL ASSETS	80	330	352

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$	x x	x x		\$	x x	x x
1	x x	x x	x x	IX. CURRENT LIABILITIES			
2				(200) Notes payable (p. 223)	x x	x x	x x
3				(201) Affiliated companies—Notes and accounts payable (p. 223)			
4	2	587	259	(202) Accounts payable	1	804	218
5				(203) Traffic and car-service balances—Cr			
6			403	(204) Accrued interest			
7				(205) Dividends payable			
8		42	895	(206) Accrued taxes		500	786
9	5	225	530	(208) Accrued accounts payable	2	470	542
10		212	233	(209) Other current liabilities		2	076
11	8	068	320	Total current liabilities	4	777	622
12	x x	x x	x x	X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
13				(210) Equipment obligations and other long-term debt due within one year			
14	x x	x x	x x	XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
15				(211) Funded debt unmatured (pp. 226 and 227)	Total issued \$	Held by or for respondent \$	
16				(212) Receivers' and trustees' securities (pp. 226 and 227)			
17		1	000	(213) Affiliated companies—Advances payable			1 000
18		1	000	Total long-term debt			1 000
19	x x	x x	x x	XII. RESERVES			
20				(220) Maintenance reserves			
21		137	477	(221) Insurance reserves		295	674
22		427	000	(222) Pension and welfare reserves		63	628
23				(223) Amortization reserves—Intangible assets			
24				(229) Other reserves			
25		564	477	Total reserves		359	302
26	x x	x x	x x	XIII. DEFERRED CREDITS			
27				(230) Incompleted voyage revenues			
28				(231) Premium on long-term debt			
29				(232) Other deferred credits			267
30				Total deferred credits			267
31	x x	x x	x x	XIV. CAPITAL AND SURPLUS			
				Capital stock			
32	2	755	151	(240) Capital stock (p. 230)	Total issued \$ 2,781,051	Held by or for respondent \$ 49,850	2 731 201
33				(241) Capital stock subscribed			
34				(243) Discount and expense on capital stock			
35	2	755	151	Total capital stock			2 731 201
36				(245) Proprietorial capital (p. 232)			
				Capital surplus			
37	x x	x x	x x	(250) Capital surplus (p. 233):			
38	6	537	025	1. Premiums and assessments on capital stock		6	537 025
39				2. Paid-in surplus			
40		497	544	3. Other capital surplus		497	544
41	7	034	569	Total capital surplus		7	034 569
				Retained income			
42				(260) Retained income—Appropriated			
43	64	564	396	(280) Retained income—Unappropriated (p. 233)		65	426 391
44	64	564	396	Total retained income		65	426 391
45	74	354	116	Total capital and surplus		75	192 161
46	82	987	913	TOTAL LIABILITIES		80	330 352

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

1. Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

(a) Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ 3,437,100

(b) Estimated accumulated net Federal income tax reduction realized since December 31, 1953, because of accelerated depreciation of facilities in excess of recorded depreciation under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 5,441,120

2. Estimated accumulated net Federal income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 793,114

3. Amount of cumulative dividends in arrears..... \$ None

4. Amount of principal, interest or sinking fund provisions of long-term debt in default..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ None

6. Estimated accumulated net Federal income tax reduction arising because of filing tax return on a basis different from that used for book purposes, covering principally such items as vessel insurance refunds, mine development, pension funding and special vacation payments. (This entire amount arises from non-carrier property operations, except for vessel insurance refunds, Construction Loan interest and loss on removal of parts in conversion of a vessel)

\$2,022,616

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$5,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$5,000, a single entry may be made under a caption "Minor accounts, each less than \$5,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)	
					\$	
1	Spear and Sons, Inc.	Customers Note Receivable	10/1/70	On Demand	31	902
2	Myers Coal Company	" " "	10/10/70	"	162	616
3	" " "	" " "	7/30/70	"	53	816
4	" " "	" " "	9/6/70	"	98	168
5	H. W. Ruf	Employees Note Receivable	6/26/70	"	10	000
6	Leonard M. Bell	" " "	7/28/70	"	7	500
7	Minor Accounts - Each Less than \$5,000				19	033
8	Total Account No. 105				383	035
9						
10	Canadian Ferro Hot Tops Ltd.	Normal Inter-Company Accounts			15	842
11	Central Silica Company	" " "				988
12	T & B Foundry Company	" " "			10	194
13	Toledo Overseas Terminals Co.	" " "			27	044
14	Total Account No. 106					
15						

215. SPECIAL DEPOSITS

1. Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry

designated "Minor items, each less than \$50,000."
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)	
			\$	
21	Minor items less than \$50,000			850
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40			TOTAL	850

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 125, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of col-

umns (d) and (g) are not the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)		
				\$		
1	122	Self-insurer under Ohio Workmen's				
2		Compensation Law - Risk No. SI 2959	State of Ohio		206	034
3						
4	124	Advanced Pension Fund Contribution	The Cleveland Trust Company		901	144
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

Line No.	Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR											
							Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
								Par value		Book value		Par value		Book value				
								(e)		(f)		(g)		(h)		(i)		(j)
\$		\$		\$		\$		\$		\$		\$		\$		\$		
1																		
2	-0-		1 412		204 622		-		-		-			200 000		204 622		
3																		
4	-0-		37 547		863 597											863 597		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
21																		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other special funds	Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)			
1	130	A-2	VII	Silloc Limited	100	%	\$ -0-	\$ 14 000	\$ -0-	\$ 14 000			
2													
3													
4	130	A-3	II	Central Silica Company	100		-0-	500 SHR	-0-	500 SHR			
5	130	A-3	II	Laxare, Inc.	49		-0-	3 000	-0-	3 000			
6	130	A-3	IV	Canadian Ferro Hot Tops, Ltd.	100		-0-	4 616	-0-	4 616			
7	130	A-3	IV	T & B Foundry Company	100		-0-	500 SHR	-0-	500 SHR			
8	130	A-3	VIII	Toledo Overseas Terminals Co.	100		-0-	15 000	-0-	15 000			
9	130	A-3	VIII	Pochteca, S. A. de C. V.	99.96		-0-	79 968	-0-	79 968			
10							-0-	-	-0-	-			
11													
12													
13	130	A-4	IV	The Ferro Engineering Co.	100		-0-	1 000	-0-	1 000			
14													
15	130	D-3	II	Laxare, Inc.	49		-0-	-0-	-0-	-0-			
16	130	D-3	VIII	Toledo Overseas Terminals Co.	100		-0-	-0-	-0-	-0-			
17							-0-	-0-	-0-	-0-			
18													
19	130	E-2	VII	Silloc Limited	100		-0-	-0-	-0-	-0-			
20													
21													
22	130	E-3	II	Central Silica Company	100		-0-	-0-	-0-	-0-			
23	130	E-3	IV	Canadian Ferro Hot Tops Ltd.	100		-0-	-0-	-0-	-0-			
24	130	E-3	IV	T & B Foundry Company	100		-0-	-0-	-0-	-0-			
25	130	E-3	VIII	Toledo Overseas Terminals Co.	100		-0-	-0-	-0-	-0-			
26	130	E-3	VIII	Pochteca, S. A. de C. V.	99.96		-0-	-0-	-0-	-0-			
27							-0-	-0-	-0-	-0-			
28													
29							-0-	-	-0-	-			
30													
31													
32													
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49													

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
	34	000		-0-		-0-		-0-		-0-		-0-			-0-	1
																2
2	985	726		-0-		-0-		-0-		-0-		-0-			-0-	3
	90	000		-0-		-0-		-0-		-0-		-0-			-0-	4
	4	616		-0-		-0-		-0-		-0-		-0-			-0-	5
1	430	274		-0-		-0-		-0-		-0-		-0-			-0-	6
	15	000		-0-		-0-		-0-		-0-		-0-			-0-	7
	80	000		-0-		-0-		-0-		-0-		-0-			-0-	8
4	605	616		-0-		-0-		-0-		-0-		-0-			-0-	9
																10
																11
	1	000		-0-		-0-		-0-		-0-		-0-			-0-	12
																13
	893	141		-0-		893	141	-0-		-0-		-0-			-0-	14
	550	000		-0-		-0-		-0-		-0-		-0-			-0-	15
1	443	141		-0-		893	141	-0-		-0-		-0-			-0-	16
																17
	20	400		-0-		4	585	-0-		51	700	-0-			-0-	18
																19
																20
	52	500		-0-		-0-		-0-		-0-		-0-			-0-	21
	482	154		-0-		48	307	-0-		-0-		-0-			-0-	22
	132	709		-0-		-0-		-0-		-0-		-0-			-0-	23
1	078	733		-0-		304	800	-0-		255	000	-0-			-0-	24
	86	554		-0-		57	792	-0-		-0-		-0-			-0-	25
1	778	650		-0-		410	899	-0-		255	000	-0-			-0-	26
																27
7	882	807		-0-		1	308	625	-0-		306	700	-0-		-0-	28
																29
																30
																31
																32
																33
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																45
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																48

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other special funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	122	B-3	IX	Salt River Project, Arizona								
2				Agriculture Improvement and								
3				Power District Bonds, 5%, 1977 ⁽¹⁾	200	000	-0-		-0-		200	000
4												
5												
6	131	A-3	II	Eveleth Taconite Company	-0-			900	-0-			900
7	131	A-3	VIII	Western Navigation Company	-0-		21	000	-0-		21	000
8					-0-		21	900	-0-		21	900
9												
10												
11	131	E-3	II	Eveleth Taconite Company	-0-		-0-		-0-		-0-	
12	131	E-3	VIII	Western Navigation Company	-0-		-0-		-0-		-0-	
13	131	E-3	VIII	Western Navigation Company	-0-		-0-		-0-		-0-	
14					-0-		-0-		-0-		-0-	
15												
16				Total Account No. 131	-0-		21	900	-0-		21	900
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33				Note: ⁽¹⁾ Held by State of Ohio for Workmens Compensation security deposit to								
34				guarantee performance on self-insurance program.								
35												
36												
37												
38												
39												
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42												
43												
44												
45												
46												
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48												
49												
50												
51												
52												
53												

218. OTHER INVESTMENTS—Concluded

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(l)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)		
\$			\$		\$	\$		\$		\$		%	\$		
	204	622	-0-		-0-	-0-		1	412	-0-				10 000	1
		900	-0-		-0-	-0-		-0-		-0-			-0-		2
	21	000	-0-		-0-	-0-		-0-		-0-			-0-		3
	21	900	-0-		-0-	-0-		-0-		-0-			-0-		4
															5
															6
															7
															8
															9
															10
5	498	978	-0-		-0-	-0-		311	064	-0-			-0-		11
	50	000	-0-		-0-	-0-		-0-		-0-			2	125	12
	1	000	-0-		-0-	-0-		-0-		-0-			-0-		13
5	549	978	-0-		-0-	-0-		311	064	-0-			2	125	14
															15
5	571	878	-0-		-0-	-0-		311	064	-0-			2	125	16
															17
															18
															19
															20
															21
															22
															23
															24
															25
															26
															27
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															50
															51
															52
															53

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1	E-3	Toledo Lucas County Port Authority -								
2		advance for construction of railroad								
3		side track	-0-		10	886	-0-		-0-	
4										
5										
6	B-3	U. S. Treasury Obligations	-0-		-0-		100	000	100	000
7	C-3	National City Credit Corp. - Note	-0-		-0-		-0-		-0-	
8	C-3	Certificates of Deposit	-0-		104	444	-0-		1	616 727
9			-0-		104	444	100	000	1	716 727
10										
11	B-3	U. S. Treasury Obligations	636	000	607	011	546	000	548	577
12	B-3	State and Municipal Bonds	900	000	900	450	2	400 000	2	406 912
13	A-3	Miscellaneous Corporate Stocks	-0-		71	262	-0-		14	438
14	C-3	Certificates of Deposit	-0-		97	547	-0-		97	547
15			1	536 000	1	676 270	2	946 000	3	067 474
16										
17										
18										
19										
20										
21										
22										
23										
24										

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)			Book value (h)			Selling price (i)		
	\$			\$			\$		
1									
2									
3		-0-				908		-0-	Toledo Overseas Terminals Co.
4									
5									
6		100	000		100	000		101 421	T & B Foundry Company
7		350	000		348	238		350 000	" " "
8		-0-			1 512	283		1 522 780	" " "
9		450	000		1 960	521		1 974 201	
10									
11		241	000		240	597		241 461	Central Silica Company
12	2	455	000	2	466	333	2	455 000	" " "
13		-0-			14	858		14 440	" " "
14		-0-			-0-			-0-	" " "
15	2	696	000	2	721	788	2	710 901	
16									
17									
18									
19									
20									
21									
22									
23									
24									

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (h) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the

amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to

Line No.	Account	Book Cost														
		Balance at beginning of year			Additions during year			Retirements during year			Transfers during year			Balance at close of year		
		(b)			(c)			(d)			(e)			(f)		
	A. OWNED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
	(140) TRANSPORTATION PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
3	Floating equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
4	(141) Line equipment.....	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
5	(a) Self-propelled cargo or passenger carrying															
6	vessels (by individual units)	40	334	381	5	000	000		463	630		345	330	45	216	081
7	See schedule attached															
8																
9																
10																
11																
12																
13	(b) Towboats.....															
14	(c) Cargo barges.....															
15	(d) Other (Radio Telephone eqpt.)		-						-			16	162		16	162
16	(142) Harbor equipment.....	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
17	(a) Ferryboats.....															
18	(b) Motor launches and transfer boats															
19	(c) Barges, lighters, car and other floats															
20	(d) Tugboats.....															
21	(143) Miscellaneous floating equipment															
22	Terminal property and equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
23	(144) Buildings and other structures.....	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
24	(a) General office, shop and garage.....		22	661											22	661
25	(b) Cargo handling facilities, storage warehouses															
26	and special service structures.....		195	386											195	386
27	(c) Other port service structures.....															
28	(d) Other structures not used directly in water-line															
29	transportation.....		2	757											2	757
	(145) Office and other terminal equipment.....	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
	(a) General office, shop and garage.....		7	443		2	408			220		(586)			9	045
	(b) Terminal equipment for cargo handling, ware-		333	210		8	923		3	587		-			338	546
	houses and special services.....															
	(c) Other port services equipment.....															
	(d) Other equipment not used directly in water-		31	375		-			28	109		(3	266)		-	
	line transportation.....															
	146) Motor and other highway equipment.....		10	534					4	794						

(141) Line Equipment
(a) Self-propelled Cargo Vessels

Vessel	Book Cost					Depreciation Reserve					Retirements	
	Balance at Beginning Of Year	Additions During Year	Retirements During Year	Transfers During Year	Balance at Close of Year	Balance Beginning Year	Additions During Year	Retirements During Year	Transfers During Year	Balance at Close of Year	Salvage Including Insurance	Net Gain Or Loss
S/S Armco	\$ 6,239,591	-	-	\$172,428	\$ 6,412,019	\$ 2,024,785	\$ 126,754	-	-	\$ 2,151,539	-	-
S/S Reserve	6,120,511	-	-	171,105	6,291,616	2,003,118	124,364	-	-	2,127,482	-	-
S/S Middletown	5,134,180	-	-	(505)	5,133,675	879,029	125,775	-	-	1,004,804	-	-
S/S Ashland	2,035,469	-	-	505	2,035,974	366,329	48,865	-	-	415,194	-	-
S/S J. Claire Miller	849,952	-	-	-	849,952	738,043	9,690	-	-	747,733	-	-
S/S Robert C. Norton	2,899,410	-	-	-	2,899,410	1,522,026	151,059	-	-	1,673,085	-	-
S/S W. C. Richardson	760,665	-	-	-	760,665	597,773	30,807	-	-	628,580	-	-
S/S O. S. McFarland	463,630	-	463,630	-	-	463,630	-	463,630	-	-	47,995	47,995
S/S Crispin Oglebay	2,033,653	-	-	1,797	2,035,450	1,981,654	1,795	-	-	1,983,449	-	-
M/V W. W. Holloway	3,402,546	-	-	-	3,402,546	1,917,448	190,882	-	-	2,108,330	-	-
M/V J. R. Sensibar	4,131,471	-	-	-	4,131,471	2,247,541	175,324	-	-	2,422,865	-	-
M/V J. H. Frantz	5,249,479	-	-	-	5,249,479	1,595,330	227,303	-	-	1,822,633	-	-
S/S Wyandotte	506,950	-	-	-	506,950	356,086	91,251	-	-	447,337	-	-
S/S Huron	506,874	-	-	-	506,874	356,230	91,238	-	-	447,468	-	-
S/S Frank Purnell	-	5,000,000	-	-	5,000,000	-	184,125	-	-	184,125	-	-
	<u>\$40,334,381</u>	<u>\$5,000,000</u>	<u>\$463,630</u>	<u>\$345,330</u>	<u>\$45,216,081</u>	<u>\$17,049,022</u>	<u>\$1,579,232</u>	<u>\$463,630</u>	<u>-</u>	<u>\$18,164,624</u>	<u>\$47,995</u>	<u>\$47,995</u>

222. PROPERTY AND EQUIPMENT—Continued

transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

DEPRECIATION RESERVE														RETIREMENTS						Line No.	
Balance at beginning of year (g)			Additions during year (h)			Retirements during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	1
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	2
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	3
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	4
17	049	022	1	579	232		463	630		-		18	164	624		47	995		47	995	5
																					6
																					7
																					8
																					9
																					10
																					11
																					12
																					13
	-			-			-			-			-			-			-		14
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	15
																					16
																					17
																					18
																					19
																					20
																					21
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	22
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	23
	22	661											22	661							24
																					25
	113	390		6	816								120	206							26
																					27
	2	682											2	682							28
																					29
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	(235)	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	30
	3	120			376			220					3	041							31
																					32
	234	795		14	745			4	402				245	138							33
																					34
	23	812		1	259			25	071												35
	8	516		1	175					(4	635)		5	056							36

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	Book Cost														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
38	A. OWNED PROPERTY—Continued	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
39	Land and land rights:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
40	(147) Land	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
41	(a) General office, shop and garage															
42	(b) Cargo handling, warehouses and special service															
43	(c) Other port service		15	750		-			-			-			15	750
44	(d) Other land not used directly in water-line transportation															
45																
46	(148) Public improvements	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
47	(a) Related to water-line transportation															
48	(b) Not directly related to water-line transporta- tion															
49																
50	(149) Construction work in progress	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
51	(141) Line Equipment (a)		181	944		220	402		-		(401	799)			547	
52	(144) Buildings & Other Structures		1	777		-			-		-				1	777
53																
54																
55																
56	GRAND TOTAL OWNED PROPERTY	41	137	218	5	231	733		500	340		(44	159	45	824	452
57	B. LEASED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
58	(158) Improvements on leased property:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
59	(141) Line Equipment (a)		345	498		8	674		89	829		40	307		304	650
60	(144) Buildings & Other Structures		318	138		-			51	350		-			266	788
61	(d)															
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76	GRAND TOTAL LEASED PROPERTY		663	636		8	674		141	179		40	307		571	438

Remarks

222. PROPERTY AND EQUIPMENT—Concluded

DEPRECIATION RESERVE														RETIREMENTS						Line No.	
Balance at beginning of year (g)			Additions during year (h)			Retirement during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	38
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	39
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	40
																					41
	-0-												-0-								42
																					43
																					44
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	45
																					46
																					47
																					48
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	49
																					50
																					51
																					52
																					53
																					54
17	457	998	1	603	603		493	323		(4	870)	18	563	408		47	995		47	995	55
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	56
x x	101	584	x x	21	053	x x	89	829	x x	x x x	x x x	x x	32	808	x x	x x x	x x x	x x	x x x	x x x	57
	149	522		17	702		51	349					115	875							58
																					59
																					60
																					61
																					62
																					63
																					64
																					65
																					66
																					67
																					68
																					69
																					70
																					71
																					72
																					73
																					74
	251	106		38	755		141	178					148	683							75
																					76

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an

item, the amount applicable to each account and total for the item should be shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$5,000 for class B carriers by water may be combined in a single entry designated "Minor items, in number each less than \$50,000 or \$5,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
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48								
49								
50								
51								
52								
53								
	TOTALS	XXX						
	NET CHANGES	XXX						

#287 Investments in Noncarrier Physical Property

	Date of Acquisition (b)	Book Cost At Close Of Year (d)	Depreciation Accrued to Close of Year (e)
Land & Land Rights, Saginaw Coal Mine, St. Clairsville, Ohio	1957-1970	\$ 126,394	\$ -
Buildings, Machinery, Equip. & Mine Development, Saginaw Mine, St. Clairsville, Ohio	1957-1970	6,962,042	4,372,943
Land, Norton Coal Mine, Jacobsburg, Ohio	1958-1964	34,095	-
Buildings, Machinery, Equip. & Mine Development, Norton Coal Mine, Jacobsburg, Ohio	1959-1970	6,661,936	3,129,995
Land, Ceredo Coal Plant and Dock, Ceredo, West Virginia	1959	87,003	-
Buildings, Machinery, & Equip. Ceredo Coal Plant & Dock, Ceredo, West Virginia	1959-1970	1,958,522	729,844
Land, Rock Creek Coal Property, Boone County, West Virginia	1959	89,065	-
Land, Iron Ore Property, Cook County, Minnesota	1957	101,055	-
Land, Ferro Engineering Division, Calumet City, Illinois	1961-1965	40,572	-
Buildings, Machinery & Equip. Ferro Engineering Div. Calumet City, Illinois	1961-1970	1,527,455	242,333
Land & Land Improvements, Ferro Engineering Div. Cleveland, Ohio	1961-1970	242,159	6,530
Buildings, Machinery, & Equip. Ferro Engineering Div. Cleveland, Ohio	1961-1970	5,745,344	2,421,169
Machinery & Equipment, Fluorspar Briquetting Plant, Brownsville, Texas	1969-1970	337,934	23,503
Furniture, Equipment, Automobiles & Leasehold Improvements, General Office, Cleveland, Ohio	1957-1970	286,869	94,497
Furniture, Equipment, Automobiles & Leasehold Improvements, Field Offices, Various Locations	1957-1970	48,789	22,716
	TOTAL	<u>\$24,249,234</u>	<u>\$11,043,530</u>

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$5,000 or more should be stated, items less than \$5,000 may be combined in a single entry designated "Minor items, less than \$5,000."

If any of the property herein provided for was acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)		Book cost at close of year (d)		Depreciation accrued to close of year (e)	
			\$		\$		\$	
1								
2								
3								
4	See attached schedule							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
					TOTAL			

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$5,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$5,000, a

single entry may be made under a caption "Minor accounts, each less than \$5,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
						%	\$		\$			\$		
31														
32														
33		None												
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 228), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheadings as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds

4. Miscellaneous Obligations Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 228)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR					
						In treasury (f)		Pledged as collateral (g)		In sinking or other funds (h)	
				\$	\$	\$		\$		\$	
1											
2											
3											
4				NONE							
5											
6											
7											
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9											
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41											
42											
43											
44											
45											
46											
47											
48											
49	GRAND TOTAL	X X X	X X X								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during the year, state on page 229 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately foot-noted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 230.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year (l)			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year (n)			Long-term debt due within one year (o)			Line No.
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)		Charged to construction or other investment account (m)								
\$					\$		\$		\$			\$			
						NONE									1
															2
															3
															4
															5
															6
															7
															8
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															49

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (i) should show the rate applicable after maturity, and

reference should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 230.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation (a)	Nominal date of issue (b)	Term in years (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)		
						\$		
1								
2								
3					NONE			
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

Line No.	Cash paid on acceptance of equipment (g)			Total amount of obligations actually issued (h)			Rate of interest per annum (i) %	Interest dates (j)	Actually outstanding obligations matured and unpaid at close of year (k)			Actually outstanding obligations unmatured at close of year (l)			Interest matured and unpaid at close of year (m)			Interest accrued not due at close of year (n)			INTEREST ACCRUED DURING YEAR						Interest paid during year (q)		
																					Charged to income (o)			Charged to cost of property (p)					
1	\$			\$								\$			\$			\$			\$			\$					
2																													
3																													
4																													
5																													
6																													
7																													
8																													
9																													
10																													
11																													
12																													
13																													
14	Total—Current, maturing within 1 year																												
15	Total—Long-term debt																												
16	GRAND TOTAL																												

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation	SECURITIES ISSUED DURING YEAR						
		Date of issue	Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)	
				(d)			(e)	
	(a)	(b)	(c)	\$			\$	
1								
2			NONE					
3								
4								
5								
6								
7								
8								
9								
10								
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13								
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15								
16								
17								
18								
19								
20								

Line No.	SECURITIES ISSUED DURING YEAR—Concluded							SECURITIES REACQUIRED DURING YEAR						Remarks	
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premi- ums (in red). Ex- cludes entries in column (h) (g)		Expense of issuing securities (h)			AMOUNT REACQUIRED						
									Par value (i)			Purchase price (j)			
\$			\$			\$			\$			(k)			
1															
2															
3							NONE								
4															
5															
6															
7															
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251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other

public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances

as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	10/31/57	\$ 1.00	XXXXX	\$			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX				XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX				XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4	Series - A	4/9/69	Non-Par	\$2.75				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred Series - A	4/9/69	Non-Par	\$2.75		-		Yes	\$2.75	No	Yes	Yes	-	-
6	Series - B	8/29/69	Non-Par	\$2.50		-		Yes	\$2.50	No	Yes	Yes	-	-
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR													
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND			Number of shares			Par value of par-value stock			Book value of stock without par value		
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled																
							(o)	(p)		Canceled				(s)											
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)															
1	3 000 000	1 019 951	-	-	1 019 951	-	49 850	970 101	\$ 970 101	-															
2																									
3																									
4																									
5	400 000	148 950	-	-	148 950	-	-	148 950	-	1 353 750															
6		40 000	-	-	40 000	-	-	40 000	-	407 350															
7																									
8																									
9																									
10																									
11																									
12																									
13	3 400 000	1 208 901	-	-	1 208 901	-	49 850	1 159 051	970 101	1 761 100															

*State the class of capital stock covered by the receipts.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	Date of issue	STOCKS ISSUED DURING YEAR						Par value (for nonpar stock show the number of shares)	Cash received as consideration for issue			
			(a)	(b)	(c)	(d)					(e)		
1	Common Stock	-	-				\$	-		\$	-		
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
							TOTAL						

Line No.	STOCKS ISSUED DURING YEAR--Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	(k)	
1	\$ -	\$ -	\$ -	23 950	\$ 845 725		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)		
		\$		
1	Balance at beginning of year.....			
2	Additional investments during the year			
3	Other credits (detail):	x x	x x	x x
4				
5				
6				
7				
7	TOTAL CREDITS.....			
8	Debits during the year (detail):	x x	x x	x x
9				
10				
11				
12				
12	TOTAL DEBITS.....			
13	Balance at close of year.....			

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME--UNAPPROPRIATED

Show hereunder the items of the Retained Income--Unappropriated Account of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Item (a)	Debits (b)			Credits (c)		
		\$			\$		
1	(280) Retained income (or deficit) at beginning of year -----				64	564	396
2	(281) Net income balance (p. 300) -----				4	151	935
3	(283) Miscellaneous credits (p. 315)* -----	x x	x x	x x	-	-	-
4	(285) Miscellaneous debits (p. 315)* -----		821	775	x x	x x	x x
5	(286) Miscellaneous reservations of retained income (p. 315) -----		-	-	x x	x x	x x
6	(287) Dividend appropriations of retained income (p. 233) -----	2	468	165	x x	x x	x x
7	(280) Retained income (or deficit) at close of year (p. 201) (To balance) -----	65	426	391			
8	Total ----	68	716	331	68	716	331
9	*Note: Amount of assigned Federal Income tax consequences:						
10	Account 283----\$ -						
11	Account 285----\$ -						

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE			DATE	
		Regular (b)	Extra (c)		Retained income--Unappropriated (e)	Other (f)		Declared (g)	Payable (h)
21	Common Stock	\$.50	-	\$ 991 352	\$ 495 676	\$ -		2/19/70	3/13/70
22	Preferred Stock - Series A	.6875	-	148 950 (SH)	102 403	-		2/19/70	3/13/70
23	Preferred Stock - Series B	.6250	-	40 000 (SH)	25 000	-		2/19/70	3/13/70
24	Common Stock	.50	-	985 550	492 775	-		5/20/70	6/12/70
25	Preferred Stock - Series A	.6875	-	148 950 (SH)	102 403	-		5/20/70	6/12/70
26	Preferred Stock - Series B	.6250	-	40 000 (SH)	25 000	-		5/20/70	6/12/70
27	Common Stock	.50	-	970 101	485 051	-		7/29/70	9/14/70
28	Preferred Stock - Series A	.6875	-	148 950 (SH)	102 403	-		7/29/70	9/14/70
29	Preferred Stock - Series B	.6250	-	40 000 (SH)	25 000	-		7/29/70	9/14/70
30	Common Stock	.50	-	970 101	485 050	-		11/24/70	12/15/70
31	Preferred Stock - Series A	.6875	-	148 950 (SH)	102 404	-		11/24/70	12/15/70
32	Preferred Stock - Series B	.6250	-	40 000 (SH)	25 000	-		11/24/70	12/15/70
33	TOTAL				2 468 165	-			

296. CAPITAL SURPLUS

Give an analysis of the form called for below of account No. 250, "Capital surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			250.1 Premiums and assessments on capital stock (c)		250.2 Paid-in-surplus (d)		250.3 Other capital surplus (e)	
41	Balance at beginning of year	x x x	\$ 6	537 025	\$		\$	497 544
42	Additions during the year (describe):							
43								
44								
45								
46								
47	Total additions during the year	x x x	-		-		-	
48	Deductions during the year (describe):							
49								
50								
51								
52	Total deductions	x x x	-		-		-	
53	Balance at close of year	x x x	6	537 025	-		497	544

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS						
	WATER-LINE OPERATING INCOME						
1		\$			\$		
2	(300) Water-line operating revenues (p. 302)	23	038	805	21	656	696
3	(400) Water-line operating expenses (p. 303 or 313)	17	850	616	15	856	053
4	Net revenue from water-line operations	5	188	189	5	800	643
	OTHER INCOME						
5		38	602	555	39	105	968
6	(502) Income from noncarrier operations						
7	(503) Dividend income						
8	(504) Interest income		519	711		751	689
9	(505) Income from sinking and other special funds						
10	(506) Release of premium on long-term debt						
11	(507) Miscellaneous income		826	861		993	443
12	(508) Profits from sale or disposition of property (p. 315)		88	277			346
13	Total other income	40	037	404	40	851	446
14	Total income (lines 4, 13)	45	225	593	46	652	089
	MISCELLANEOUS DEDUCTIONS FROM INCOME						
15		38	743	628	38	951	479
16	(523) Expenses of noncarrier operations						
17	(524) Uncollectible accounts		(35	061)		6	000
18	(525) Losses from sale or disposition of property		2	403			751
19	(526) Maintenance of investment organization						
20	(527) Miscellaneous income charges		492	231		408	032
21	Total income deductions	39	203	201	39	366	262
22	Ordinary income before fixed charges (lines 14, 21)	6	022	392	7	285	827
	FIXED CHARGES						
23							
24	(528) Interest on funded debt						
25	(529) Interest on unfunded debt			847		193	177
26	(530) Amortization of discount on long-term debt						
27	Total fixed charges			847		193	177
28	Ordinary income before provision for income taxes (lines 22, 27)	6	021	545	7	092	650
	PROVISION FOR INCOME TAXES						
29		1	869	610	2	549	629
30	(532) Income taxes on ordinary income (p. 304)	4	151	935	4	543	021
31	Ordinary income (lines 28, 30)						
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
32	(570) Extraordinary items - Net Credit (Debit) (p. 315)						
33	(580) Prior period items - Net Credit (Debit) (p. 315)						
34	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 315)						
35	Total extraordinary and prior period items - Credit (Debit)	4	151	935	4	543	021
36	Net income (lines 31, 35)						

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 315.

1. Show hereunder reductions in charges to account 532 for accrual of Federal income taxes during the current year under sections 168 and 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net reduction, that is, the reduction in charges for estimated tax accruals for the year, less increases in estimated tax to be reported in the tax return for the current year, due to expired or lower allowances as a consequence of accelerated allowances in earlier years. Also show amounts by which account 532 was decreased and net income correspondingly increased in the current year because of carryback and carryover of losses. In the event provision has been made in the accounts through appropriation of income or otherwise for the contingency of increase in future tax payments, the amount thereof for the year and the accounting performed should be shown. If the carrier has nothing to report insert the word "none."

(a) Net ~~reduction~~^{increase} in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase in net income because of accelerated amortization of emergen-

cy facilities under section 168 of the Internal Revenue Code in excess of recorded depreciation ----- \$ 108,700
(If net effect is an increase, this should be so indicated.)

(b) Net reduction ~~of charges~~ in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase ~~of charges~~ in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ----- \$ 496,700
(If net effect is an increase, this should be so indicated.)

(c) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of claims for refund of Federal income taxes due to carryback of current losses to the year(s) ----- \$ None

(d) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of reduction in Federal income taxes due to carryover of prior year(s) losses to current year ----- \$ None

2. Amount by which charges to account 532 for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would otherwise have been payable without such investment tax credit ----- \$ 198,278

(3) Net reduction in charges to account 532 for Federal income taxes to be reported on the tax return for the current year and corresponding increase in net income because of filing income tax return on a basis different from that used for book purposes, covering principally such items as vessel insurance refunds mine development, pension funding and special vacation payments. (This entire amount arises from non-carrier operations, except for vessel insurance refunds and construction loan interest.)

\$239,000

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
2	(301) Freight revenue	22	064	460	
3	(302) Passenger revenue				
4	(303) Baggage				
5	(304) Mail				
6	(305) Express				
7	(306) Miscellaneous voyage revenue		4	467	
8	(312) Demurrage		44	990	
9	(313) Revenue from towing for regulated carriers				
10	Total operating revenue—Line service	22	113	917	
11	II. OTHER OPERATING REVENUE	x x	x x	x x	
12	(320) Special services				
13	(321) Ferry service				
14	Total other operating revenue				
15	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
16	(331) Revenue from cargo-handling operations		814	561	
17	(332) Revenue from tug and lighter operations				
18	(333) Agency fees, commissions, and brokerage		19	664	
19	(334) Miscellaneous operating revenue		81	243	
20	Total revenue from terminal operations		915	468	
21	IV. RENT REVENUE	x x	x x	x x	
22	(341) Revenue from charters				
23	(342) Other rent revenue (p. 313)		9	420	
24	Total rent revenue		9	420	
25	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
26	(351) Motor-carrier revenue				
27	Total water-line operating revenues	23	038	805	
28	Operating ratio, i. e., ratio of operating expenses to operating revenues,	77	48	percent. (Two decimal places required.)	

311. WATER-LINE OPERATING REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
41	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
42	(301) Freight revenue				
43	(302) Passenger revenue				
44	(303) Other line service revenue				
45	(313) Revenue from towing for regulated carriers				
46	Total operating revenue—Line service				
47	II. OTHER OPERATING REVENUE	x x	x x	x x	
48	(320) Special services				
49	(321) Ferry service				
50	Total other operating revenue				
51	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
52	(331) Terminal revenues				
53	IV. RENT REVENUE	x x	x x	x x	
54	(341) Charter and other rents (p. 313)				
55	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
56	(351) Motor-carrier revenue				
57	Total water-line operating revenues				
58	Operating ratio, i. e., ratio of operating expenses to operating revenues,			percent. (Two decimal places required.)	

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)			Name of water-line operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
1	I. MAINTENANCE EXPENSES		x x	x x	IV. TRAFFIC EXPENSES		x x	x x
2	(401) Supervision		90	599	(456) Supervision		25	877
3	(402) Repairs of floating equipment	1	349	325	(457) Outside traffic agencies		-	-
4	(404) Repairs of buildings and other structures		-	-	(458) Advertising		1	519
5	(405) Repairs of office and terminal equipment		57	082	(459) Other traffic expenses		-	-
6	(406) Repairs of highway equipment		-	-	Total traffic expenses		27	396
7	(407) Shop expenses		-	-	V. GENERAL EXPENSES		x x	x x
8	(408) Other maintenance expenses		-	-	(461) General officers and clerks		428	156
9	Total maintenance expenses	1	497	006	(462) General office supplies and expenses		113	530
10	II. DEPRECIATION AND AMORTIZATION		x x	x x	(463) Law expenses		142	602
11	(411) Depreciation—Transportation property		1	603	(464) Management commissions		-	-
12	(413) Amortization of investment—Leased property		38	755	(465) Pensions and relief		1	091
13	Total depreciation and amortization	1	642	357	(466) Stationery and printing		18	670
14	III. TRANSPORTATION EXPENSES		x x	x x	(467) Other expenses		162	634
15	A. Line Service		x x	x x	Total general expenses		1	957
16	(421) Supervision		235	508	VI. CASUALTIES AND INSURANCE		x x	x x
17	(422) Wages of crews	4	094	737	(471) Supervision		12	345
18	(423) Fuel	1	895	042	(472) Baggage insurance and losses		-	-
19	(424) Lubricants and water		69	738	(473) Hull insurance and damage		746	928
20	(425) Food supplies		253	983	(474) Cargo insurance, loss and damage		-	-
21	(426) Stores, supplies, and equipment		620	117	(475) Liability insurance and losses,			
22	(427) Buffet supplies		-	-	marine operations		272	619
23	(428) Other vessel expenses		73	480	(476) Liability insurance and losses,			
24	(429) Outside towing expenses		-	-	non-marine operations		26	443
25	(430) Wharfage and dockage		-	-	(477) Other insurance		14	572
26	(431) Port expenses		365	676	Total casualties and insurance			
27	(432) Agency fees and commissions		5	700	expenses		1	072
28	(433) Lay-up expenses		662	428	VII. OPERATING RENTS		x x	x x
29	Total line service expenses	8	276	409	(481) Charter rents—Transportation property		2	709
30	B. Terminal Service		x x	x x	(483) Other operating rents (p. 314)		59	930
31	(441) Supervision		131	956	Total operating rents		2	769
32	(442) Agents		8	588	VIII. OPERATING TAXES		x x	x x
33	(443) Stevedoring		227	229	(485) Pay-roll taxes (p. 304)		215	550
34	(444) Precooling and cold-storage operations		-	-	(486) Water-line tax accruals (p. 304)		10	418
35	(445) Light, heat, power, and water		3	819	Total operating taxes		225	968
36	(446) Stationery and printing		2	047	IX. MOTOR-CARRIER OPERATIONS		x x	x x
37	(447) Tug operations		-	-	(491) Motor-carrier expenses		-	-
38	(448) Operation of highway vehicles		-	-	GRAND TOTAL WATER-LINE OPERATING EXPENSES		17	850
39	(449) Local transfers		-	-				
40	(450) Other terminal operations		8	859				
41	Total terminal service expenses		382	498				
42	GRAND TOTAL TRANSPORTATION EXPENSES	8	658	907				

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on ordinary income"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay

the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U. S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
			x x x x x x	x x x x x x	x x x x x x	x x x x x x
	OTHER THAN U. S. GOVERNMENT TAXES					
1						
2	Oglebay Norton Company	Ohio Unemployment	17 746			17 746
3						
4		Michigan Unemployment	11 953			11 953
5						
6		Michigan Real &				
7		Personal Property		10 418		10 418
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
		TOTAL	29 699	10 418		40 117
			x x x x x x	x x x x x x	x x x x x x	x x x x x x
	U. S. GOVERNMENT TAXES					
21						
22	Oglebay Norton Company	F.I.C.A.	174 304			174 304
23						
24		Federal Unemployment	11 547			11 547
25						
26		Corporate Income			1 869 610	1 869 610
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40		TOTAL U. S. GOVERNMENT TAXES	185 851	-	1 869 610	2 055 461
41		GRAND TOTAL	215 550	10 418	1 869 610	2 095 578

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)			Name of account (c)	Amount of expenses during year (d)			Remarks (e)
		\$				\$			
1	I. MAINTENANCE EXPENSES	x x	x x	x x	IV. TRAFFIC EXPENSES	x x	x x	x x	
2	(401) Maintenance of vessels and other property				(456) Traffic expenses				
3	II. DEPRECIATION AND AMORTIZATION	x x	x x	x x	V. GENERAL EXPENSES	x x	x x	x x	
4	(411) Depreciation and amortization				(461) General expenses				
5	III. TRANSPORTATION EXPENSES	x x	x x	x x	VI. CASUALTIES AND INSURANCE	x x	x x	x x	
6	A. LINE SERVICE	x x	x x	x x	(471) Casualties and insurance				
7	(421) Operation of vessels				VII. OPERATING RENTS	x x	x x	x x	
8	(433) Lay-up expenses				(481) Charter and other rents (p. 314)				
9	Total line service expenses				VIII. OPERATING TAXES	x x	x x	x x	
10	B. TERMINAL SERVICE	x x	x x	x x	(485) Pay-roll and other water-line				
11	(441) Terminal expenses				tax accruals (p. 304)				
12	Total transportation expenses				Total operating taxes				
					IX. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
					(491) Motor-carrier expenses				
					GRAND TOTAL WATER-LINE OPERATING EXPENSES				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that the respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than \$5,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (e)	Rent accrued during year (d)	
	Kind (a)	Name or location (b)		\$	
31	Warehouse	Carrollton, Michigan	Davison Chemical Co.		
32			Division of W. R. Grace Co.	9	420
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
			TOTAL	9	420

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date

of termination has not yet been fixed, the provisions governing the termination of the lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

None

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than \$5,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year	
	Kind (a)	Name or location (b)			(e)	
1	Dock and Related	Bay City Michigan	Dow Chemical Co.	11/1/60 to 12/31/79	\$	
2	Facilities				34	444
3						
4						
5	Material handling	equipment rented for use at docks at Bay City and Saginaw, Michigan on a month to month basis as required			23	566
6						
7						
8						
9	Minor items, each less than \$5,000 per annum				1	920
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
TOTAL					59	930

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

None

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OGLEBAY NORTON COMPANY

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396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 285, "Miscellaneous credits"; 285, "Miscellaneous debits"; 285, "Miscellaneous reservations of retained income"; 285, "Extraordinary items"; 285, "Prior period items", and 285, "Income taxes on extraordinary and prior period items".

Entries should be grouped by number with respect to each account, and a total should be stated for each group. For accounts 508, 283, 285 and 285, each item amounting to \$5,000 or more should be stated; items less than \$5,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$5,000".

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	285	Excess over par value of reacquired and nominally issued capital stock	\$			\$		
2				\$ 821	775			
3								
4	508	Gain on sale of 4 parcels of Ceredo land totaling 2.43 acres to Evans Welding and Fabricating Co., Inc.						
5								
6								
7		\$38,992						
8		Gain on sale of O. S. McFarland to Royal Marine Transport Corporation New York, N. Y.						
9								
10		47,995						
11								
12		Minor items, each less than \$5000						
13					1,290	\$	88	277
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
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36								
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47								
48								
49								

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include

equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i. e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1	Edmund Fitzgerald	1958	1958	L	F	26,600	871,000	897,000	None
2	Middletown	1943	1962	O	F	25,500	904,000	948,000	"
3	Armco	1953	1953	O	F	19,700	787,000	789,000	"
4	Reserve	1953	1953	O	F	19,700	787,000	789,000	"
5	Ashland	1943	1962	O	F	16,000	679,000	699,000	"
6	Joseph H. Frantz	1925	1931	O	F	13,800	566,000	583,000	"
7	Robert C. Norton	1910	1931	O	F	8,600	516,000	531,000	"
8	W. C. Richardson	1903	1931	O	F	7,300	368,000	379,000	"
9	Crispin Oglebay	1908	1931	O	F	10,700	493,000	507,000	"
10	W. W. Holloway	1906	1931	O	F	10,750	511,000	526,000	"
11	J. R. Sensibar	1918	1942	O	F	9,600	517,000	532,000	"
12	Wyandotte	1916	1966	O	F	8,350	281,000	290,000	"
13	Huron	1914	1966	O	F	8,120	285,000	294,000	"
14	J. Claire Miller	1906	1931	O	F	10,300	547,000	564,000	"
15	Frank Purnell	1943	1970	O	F	14,600	502,000	510,000	"
16									
17									
18									
19									
20									
21									
TOTAL						209,620	8,614,000	8,838,000	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
2		
33		
34		
35		
36		
37	See attached Schedule	
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		

194	TRAVERSE CITY, MICHIGAN	FREIGHT
196	TRENTON, MICHIGAN	FREIGHT
198	WYANDOTTE, MICHIGAN	FREIGHT
229	OJIBWAY CANADA	FREIGHT
240	PORT COLBORNE CANADA	FREIGHT
258	SARNIA CANADA	FREIGHT
260	SAULTE STE. MARIE CANADA	FREIGHT
274	WINDSOR CANADA	FREIGHT

115	GEDARA, ILLINOIS	
119	PEORIA, ILLINOIS	FREIGHT
120	DETROIT, MICHIGAN	FREIGHT
122	DRUMMOND ISLE, MICHIGAN	FREIGHT
126	ESCANABA, MICHIGAN	FREIGHT
127	ESSEXVILLE, MICHIGAN	FREIGHT
130	GLADSTONE, MICHIGAN	FREIGHT
132	GRAND HAVEN, MICHIGAN	FREIGHT
136	HOLLAND, MICHIGAN	FREIGHT
137	HARBOR BEACH, MICHIGAN	FREIGHT
140	IRONTON, MICHIGAN	FREIGHT
146	LUDINGTON, MICHIGAN	FREIGHT
150	MANISTEE, MICHIGAN	FREIGHT
151	MANISTIQUE, MICHIGAN	FREIGHT
153	MARINE CITY, MICHIGAN	FREIGHT
157	MARYSVILLE, MICHIGAN	FREIGHT
161	MONROE, MICHIGAN	FREIGHT
165	MUSKEGON, MICHIGAN	FREIGHT
173	PORT HURON, MICHIGAN	FREIGHT
175	PORT INLAND, MICHIGAN	FREIGHT
179	SAGINAW, MICHIGAN	FREIGHT
181	ST. CLAIR, MICHIGAN	FREIGHT

PORTS OR RIVER DISTRICTS SERVED
-A-

KIND OF SERVICE
-B-

008	ASHTABULA, OHIO	FREIGHT
010	BUFFALO, NEW YORK	FREIGHT
011	BURNS HARBOR	FREIGHT
012	BUFFINGTON, INDIANA	FREIGHT
014	CHICAGO, ILLINOIS	FREIGHT
016	CLEVELAND, OHIO	FREIGHT
018	CONNEAUT, OHIO	FREIGHT
022	DULUTH, MINNESOTA	FREIGHT
026	ERIE, PENNSYLVANIA	FREIGHT
028	FAIRPORT, OHIO	FREIGHT
030	GARY, INDIANA	FREIGHT
032	GREEN BAY, WISCONSIN	FREIGHT
034	HARRIET, NEW YORK	FREIGHT
036	HURON, OHIO	FREIGHT
038	INDIANA HARBOR, INDIANA	FREIGHT
039	KEOKUK, IOWA	FREIGHT
042	LACKAWANNA, NEW YORK	FREIGHT
044	LORAIN, OHIO	FREIGHT
048	MARBLEHEAD, OHIO	FREIGHT
052	MILWAUKEE, WISCONSIN	FREIGHT
053	NORTH CHICAGO, ILLINOIS	FREIGHT
056	OAK CREEK, WISCONSIN	FREIGHT
062	PORT WASHINGTON, WISCONSIN	FREIGHT
065	ROCHESTER, NEW YORK	FREIGHT
066	SANDUSKY, OHIO	FREIGHT
068	SHEBOYGAN, WISCONSIN	FREIGHT
070	SILVER BAY, MINNESOTA	FREIGHT
074	SOUTH CHICAGO, ILLINOIS	FREIGHT
078	SUPERIOR, WISCONSIN	FREIGHT
080	TACONITE HARBOR, MINNESOTA	FREIGHT
082	TOLEDO, OHIO	FREIGHT
084	TONAWANDA, NEW YORK	FREIGHT
090	WAUKEGON, WISCONSIN	FREIGHT
106	BAY CITY, MICHIGAN	FREIGHT
112		FREIGHT

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Rated horse- power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)	Line No.
						Light (n)		Fully loaded (o)					
Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.				
7,500	16.8	720	0	75	0	12	0	27	4-1/2	Yes	35		1
7,700	17.5	730	0	75	2	12	0	27	10-3/4	"	33		2
7,000	16.0	647	0	70	0	12	0	25	6	"	34		3
7,000	16.0	647	0	70	0	12	0	25	6	"	34		4
2,500	13.5	620	6	60	2	10	3	24	6-7/8	"	33		5
4,000	14.1	618	0	62	0	16	3	21	11-3/4	"	29		6
1,760	11.5	524	0	54	0	10	6	21	2-1/2	"	35		7
1,467	9.5	440	0	52	0	10	6	20	4-7/8	"	33		8
2,250	11.6	552	0	58	0	11	0	21	1-3/8	"	38		9
2,250	13.0	552	0	56	0	15	0	21	7-1/2	"	28		10
3,200	14.1	612	1	56	2	16	0	21	3-1/2	"	28		11
1,755	11.0	439	3	56	0	11	6	21	8-5/8	"	34		12
1,800	11.0	439	3	56	0	11	6	21	7-1/2	"	34		13
1,760	9.5	543	0	55	0	10	6	20	10-1/2	"	36		14
2,500	12.5	620	6	60	0	15	6	24	6-7/8	"	37		15
													16
													17
													18
													19
													20
54,442											501		21

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 6/5, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 500-K show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

7245

3546

(6)

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assn	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	galn	gasoline	ptsm	potassium
btnc1	botanical				
		hydlc	hydraulic	rcndtng	reconditioning
carr	carrier(s)	inc	including	rltd	related
catd	carbonated	ind	industrial	rpr	repair
cba	copper base alloy			rtd	returned
chem	chemical(s)	lab	laboratory	scrnd	screened
chld	chilled	lea	leather	scrd	scoured
choc	chocolate			shgl	shingle(s)
clng	cleaning	machy	machinery	shpr	shipper
cons	construction	medl	medicinal	shrng	shortening
cpd	compound(s)	misc	miscellaneous	sm1	small
cprg	cooperage	mm	millimeter	specty	specialty(ies)
crshd	crushed	mmrl	mineral	ssng	seasoning
csmc	cosmetic(s)	mrgn	margarine	stk	stock
ctnsd	cottonseed	mtl	material(s)	strtl	structural
				svc	service
dehyd	dehydrated	nat	natural	syn	synthetic
dept	department	nec	not elsewhere classified		
drsd	dressed			TOFC	Trailer-on-flat car
drsg	dressng	off	office		("Piggyback")
dtrgn	detergent(s)	ordn	ordnance	transp	transportation
dvc	device(s)	oth	other	trly	trolley
edbl	edible	papbd	paperboard	veg	vegetable(s)
eqpt	equipment	pers	personal	vhl	vehicle(s)
etc	et cetera	petro	petroleum	vola	volatile
exc	except	pharm	pharmaceutical	vrnsh	varnish(es)
extc	extract(s)	phot	photographic		
		pkld	pickled	w/wo	with or without
fabr	fabricated	plng	piling, planing		
flvg	flavoring				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
01	FARM PRODUCTS-----T												
011	Field Crops-----T												
0112	Cotton, raw-----												
01121	Cotton in bales-----												
01131	Barley-----												
01132	Corn, except popcorn-----												
01133	Oats-----												
01134	Rice, rough-----												
01135	Rye-----												
01136	Sorghum grains-----												
01137	Wheat, except buckwheat-----												
01139	Grain, new-----												
0114	Oil seeds, nuts & kernels, exc edbl tree nuts-----												
01144	Soybeans-----												
0115	Field seeds, exc oil seeds-----												
0119	Miscellaneous field crops-----												
01193	Leaf tobacco-----												
01195	Potatoes, other than sweet-----												
01197	Sugar beets-----												
012	Fresh Fruits and Tree Nuts-----T												
0121	Citrus fruits-----												
0122	Deciduous fruits-----												
01221	Apples-----												
01224	Grapes-----												
01226	Peaches-----												
0123	Tropical fruits, exc citrus-----												
01232	Bananas-----												
0129	Miscellaneous fresh fruits & tree nuts-----												
01295	Coffee, green-----												
013	Fresh Vegetables-----T												
0131	Bulbs, roots, & tubers, w/wo tops exc potatoes-----												
01318	Onions, dry-----												
0133	Leafy fresh vegetables-----												
01334	Celery-----												
01335	Lettuce-----												
0134	Dry ripe veg seeds, etc (exc artificially dried)-----												
01341	Beans, dry ripe-----												
01342	Peas, dry-----												
0139	Miscellaneous fresh vegetables-----												
01392	Watermelons-----												
01394	Tomatoes-----												
01398	Melons, exc watermelons-----												
014	Livestock and Livestock Products-----T												
0141	Livestock-----												
01411	Cattle-----												
01413	Hogs and pigs-----												
01414	Sheep and lambs-----												

FARM PRODUCTS—Continued														
0142	Dairy farm products, exc pasteurized													
0143	Animal fibers.....													
01431	Wool.....													
015	Poultry and Poultry Products..... T													
0151	Live poultry.....													
0152	Poultry eggs													
019	Miscellaneous Farm Products.....													
0191	Horticultural specialties													
0192	Animal specialties													
08	FOREST PRODUCTS													
084	Gums and Barks, Crude													
08423	Latex and allied gums (crude natural rubber).....													
086	Miscellaneous Forest Products.....													
09	FRESH FISH AND OTHER MARINE PRODUCTS													
091	Fresh Fish and Other Marine Products													
0912	Fresh fish & whale prd, inc frzn unpackaged fish.....													
09131	Shells (oyster, crab, clam, etc).....													
10	METALLIC ORES			5	131	134		5	131	134		9	609	345
101	Iron Ores			5	131	134		5	131	134		9	609	345
10112	Beneficiating-grade ore, crude.....													
102	Copper Ores													
103	Lead and Zinc Ores													
1031	Lead ores													
1032	Zinc ores.....													
104	Gold and Silver Ores.....													
105	Bauxite and Other Aluminum Ores													
106	Manganese Ores.....													
107	Tungsten Ores.....													
108	Chromium Ores.....													
109	Miscellaneous Metal Ores													
11	COAL			8	115	725		8	115	725		6	651	957
111	Anthracite													
11111	Raw anthracite													
11112	Cleaned or prepared anthra. (crshd, scnd or sized)													
112	Bituminous Coal and Lignite			8	115	725		8	115	725		6	651	957
1121	Bituminous coal			8	115	725		8	115	725		6	651	957
13	CRUDE PETRO. NAT GAS, & NAT GSLN													
131	Crude Petroleum and Natural Gas													
132	Natural Gasoline													
14	NONMETALLIC MINERALS, EXCEPT FUELS			3	732	333		3	732	333		3	696	559
141	Dimension Stone, Quarry				25	921			25	921			28	236
142	Crushed and Broken Stone, including riprap.....			3	214	641		3	214	641		3	037	423
14211	Agricultural limestone				11	426			11	426			9	141
14219	Crushed and broken stone, nec, including riprap			3	203	215		3	203	215		3	028	282
144	Sand and Gravel				223	963			223	963			166	718
14411	Sand (aggregate and ballast)				8	649			8	649			5	795
14412	Gravel (aggregate and ballast).....													
14413	Industrial sand and gravel				215	314			215	314			160	923

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic		All other traffic		Total		Joint rail and water traffic		All other traffic		Total	
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
	NONMETALLIC MINERALS, EXC FUELS-Continued												
145	Clay, Ceramic and Refractory Minerals-----			18	407	18	407			28	163	28	163
14511	Bentonite-----												
14512	Fire clay-----												
14514	Kaolin and ball clay-----												
147	Chemical and Fertilizer Minerals-----			234	150	234	150			374	553	374	553
14711	Barite-----												
14713	Potash, soda and borate-----												
14714	Phosphate rock-----												
14715	Rock salt-----			234	150	234	150			374	553	374	553
14716	Sulphur-----												
149	Miscellaneous Nonmetallic Minerals, Except Fuels-----			15	251	15	251			61	466	61	466
14911	Gypsum and anhydrite-----												
14913	Native asphalt and bitumens-----												
14914	Pumice and pumicite-----												
19	ORDNANCE AND ACCESSORIES-----T												
191	Guns, Howitzers, Mortars, & Related Eqpt, Over 30 mm-----												
192	Ammunition, Over 30 mm-----												
193	Full Tracked Combat Vehicles and Parts-----												
194	Sighting and Fire Control Equipment-----												
195	Small Arms, 30 mm and Under-----												
196	Small Arms Ammunition, 30 mm and Under-----												
199	Miscellaneous Ordnance and Accessories-----												
20	FOOD AND KINDRED PRODUCTS-----T												
201	Meat (Inc Poultry & Small Game), Frsh, Child or Frzn---T												
2011	Meat, fresh or chilled, except salted-----												
2012	Meat, fresh-frozen-----												
2013	Meat products-----												
2014	Animal by-products, inedible-----												
20141	Hides, skins, pelts, not tanned (livestock)-----												
2015	Dred poultry, sml game & rld prd; frsh, chld, canned-----												
2016	Dred poultry, sml game & rld prd; frsh frzn-----												
202	Dairy Products-----T												
2021	Creamery butter-----												
2023	Condensed, evaporated milk and dry milk-----												
2024	Ice cream and related frozen desserts-----												
2025	Cheese and other special dairy products-----												
2026	Prod whole milk, skm milk, cream & oth fluid prd-----												
203	Canned and Preserved Fruits, Veg & Sea Foods-----												
2031	Canned and cured sea foods-----												
2032	Canned specialties-----												
2033	Canned fruits and vegetables-----												
2034	Dried & dehyd fruits & veg (exc field dried), soup mix-----												
2035	Pkld fruits & veg sauces & sang; salad drsg-----												
2036	Fresh or frozen packaged fish-----												
2037	Frzn fruits, fruit juices, veg & specialties-----												

500-E

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	(a)						
225	BASIC TEXTILES-Continued						
227	Knit Fabrics-----						
228	Carpets and Rugs, Textile-----						
229	Yarn and Thread-----						
2296	Miscellaneous Basic Textiles-----						
2296	Tire cord and fabrics-----						
2297	Wool and mohair (scrd etc); Tops, noils, greases, etc-----						
2298	Cordage and twine-----						
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNITT-----						
231	Men's, Youths', and Boys' Clothing-----						
233	Women's, Missess', Girls' and Infants' Clothing-----						
235	Millinery, Hats and Caps-----						
237	Fur Goods-----						
238	Miscellaneous Apparel and Accessories-----						
239	Miscellaneous Fabricated Textile Products-----						
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE - T-----						
241	Prim Forest Prd (Pipwd, Plng, Posts, Logs, Bolts, etc)-----						
24114	Pulpwood logs-----						
24115	Pulpwood and other wood chips-----						
24116	Woodposts, poles and piling-----						
242	Lumber and Dimension Stock----- T-----						
2421	Lumber and dimension stock-----						
24219	Sawed ties (railroad, mine, etc.)-----						
2429	Misc sawmill & plng mill prd (shgls, cprg stk, etc)-----						
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd-----						
2431	Millwork-----						
2432	Veneer and plywood-----						
244	Wooden Containers-----						
249	Miscellaneous Wood Products-----						
2491	Creosoted or oil treated wood products-----						
25	FURNITURE AND FIXTURES----- T-----						
251	Household and Office Furniture-----						
253	Public Building and Related Furniture-----						
254	Partitions, Shelving, Lockers, Off & Store Fxtrs-----						
259	Miscellaneous Furniture and Fixtures-----						
26	PULP, PAPER AND ALLIED PRODUCTS----- T-----						
261	Pulp and Pulp Mill Products-----						
26111	Pulp-----						
262	Paper, Except Building Paper-----						
26211	Newsprint-----						
26214	Wrapping paper, wrappers and coarse paper-----						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd-----						
264	Converted Paper & Papbd Prd exc Containers & Boxes-----						
2643	Paper bags-----						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard-----						
266	Building Paper and Building Board----- T-----						
2661	Building paper and building board-----						
26613	Wallboard-----						

27	PRINTED MATTER -----T	
271	Newspapers -----	
272	Periodicals -----	
273	Books -----	
274	Miscellaneous Printed Matter -----	
276	Manifold Business Forms -----	
277	Greeting Cards, Seals, Labels, and Tags -----	
278	Blankbooks, Looseleaf Binders and Devices -----	
279	Prd of Service Industries for the Printing Trades -----	
28	CHEMICALS AND ALLIED PRODUCTS -----T	
281	Industrial, Inorganic and Organic Chemicals -----	
2812	Sodium, ptsm, & oth basic inorganic chem cpds -----	
28123	Sodium compounds, exc sodium alkalies -----	
2813	Industrial gases (compressed and liquified) -----	
2814	Crude Prd from coal tar, petro & nat gas -----	
2816	Inorganic pigments -----	
2818	Misc industrial organic chemicals -----	
28184	Alcohols -----	
2819	Misc industrial inorganic chemicals -----	
28193	Sulphuric acid -----	
282	Plstc Materials & Syn Resins, Syn Rubbers & Fibers -----	
28212	Synthetic rubber -----	
28213	Synthetic organic fibers -----	
283	Drugs (Bio Prd, Medi Chems, Ptncl Prd & Pharm Preps) -----	
284	Soap, Dtrgns & Cng Preps; Cosms, Oth Toilet Preps -----	
2841	Soap & oth dtrgns, exc specialty cleansers -----	
285	Paints, Vrnshs, Lacquers, Enamels & Allied Prd -----	
286	Gum and Wood Chemicals -----	
287	Agricultural Chemicals -----	
2871	Fertilizers -----	
289	Miscellaneous Chemical Products -----	
2892	Explosives -----	
28991	Salt common -----	
29	PETROLEUM AND COAL PRODUCTS -----T	
291	Products of Petroleum Refining -----T	
29111	Gsln; jet, oth high vola petro fuels exc nat gsln -----	
29112	Kerosene -----	
29113	Distillate fuel oil -----	
29114	Lubricating & similar oils & derivatives -----	
29115	Lubricating greases -----	
29116	Asph, tar & pitches (petro, cokeoven, coal tar) -----	
29117	Residual fuel oil & oth low vola petro fuels -----	
29119	Products of petroleum refining, nec -----	
2912	Liquified petroleum gases and coal gases -----	
295	Paving and Roofing Materials -----T	
2951	Paving mixtures and blocks -----	
2952	Asphalt felt and coatings -----	
299	Miscellaneous Petroleum and Coal Products -----	
29911	Coke and coal briquettes -----	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
30	RUBBER AND MISC PLASTIC PRODUCTS-----T												
301	Tires and Inner Tubes-----												
302	Rubber Footwear-----												
303	Reciaimed Rubber-----												
306	Miscellaneous Fabricated Rubber Products-----												
307	Miscellaneous Plastic Products-----												
31	LEATHER AND LEATHER PRODUCTS-----T												
311	Leather-----												
312	Industrial Leather Belting and Packing-----												
313	Boot and Shoe Cut Stock & Findings, All Materials-----												
314	Footwear, Except Rubber-----												
315	Leather Gloves and Mittens-----												
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls-----												
319	Miscellaneous Leather Goods-----												
32	STONE, CLAY AND GLASS PRODUCTS-----T												
321	Flat Glass-----												
322	Glass & Glasaware, Pressed and Blown-----												
3221	Glass containers-----												
324	Hydraulic Cement-----												
32411	Cement, hydlic; Portland, nat, masonry, puzzolan-----												
325	Structural Clay Products-----T												
3251	Brick and structural clay tile-----												
32511	Brick, exc glass, ceramic glazed, and refractory-----												
3253	Ceramic wall and floor tile-----												
3255	Refractories, clay and nonclay-----												
3259	Miscellaneous structural clay products-----												
32594	Roofing tile-----												
326	Pottery and Related Products-----												
327	Concrete, Gypsum & Plaster Products-----												
3271	Concrete products-----												
3274	Lime-----												
3275	Gypsum products-----												
328	Cut Stone and Stone Products-----												
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd-----												
3291	Abrasive products-----												
33	PRIMARY METAL PRODUCTS-----T			447	406	447	406			1	437	738	1 437 738
331	Steel Works and Rolling Mill Products-----T			447	406	447	406			1	437	738	1 437 738
33111	Pig Iron-----			271	257	271	257				925	945	1 925 945
33112	Slag-----			15	524	15	524				46	432	46 432
33113	Coke, sore alings and breeze-----			60	755	60	755				146	381	146 381
33119	Cokeoven and blast furnace products, nec-----			50	817	50	817				148	855	148 855
3312	Primary iron & steel prd, exc coke oven by-prd-----			49	053	49	053				170	125	170 125
33121	Steel ingot and semi-finished shapes-----			49	053	49	053				170	125	170 125
3313	Ferro-alloys-----												
3315	Steel wire, nails, and spikes-----												

PRIMARY METAL PRODUCTS - Continued														
332	Iron and Steel Castings -----													
33211	Iron and steel cast pipe and fittings -----													
333	Nonferrous Metals Primary Smelter Products -----													
3331	Prim copper & copper base alloys smelter prd -----													
3332	Prim lead & lead base alloys smelter prd -----													
3333	Prim zinc & zinc base alloys smelter prd -----													
3334	Prim aluminum & aluminum base alloys smelter prd -----													
335	Nonferrous Metal Basic Shapes -----													
3351	Copper, brass or bronze & oth cba basic shapes -----													
3352	Aluminum & aba basic shapes exc aluminum foil -----													
3357	Nonferrous wire, including insulated wire -----													
336	Nonferrous and Nonferrous Base Alloy Castings -----													
3361	Aluminum and aluminum base alloy castings -----													
3362	Brass, bronze, copper and cba castings -----													
339	Miscellaneous Primary Metal Products -----													
3391	Iron and steel forgings -----													
3392	Nonferrous forgings -----													
34	FABR. METAL PRD, EXC ORDN MACHY & TRANSP ----- T				45			45			4	500		4 500
341	Metal Cans -----													
342	Cutlery, Hand Tools, and General Hardware -----													
343	Plumbing Fxtrs & Heating Apparatus, exc Electric -----													
3433	Heating equipment, except electric -----													
344	Fabricated Structural Metal Products -----				45			45			4	500		4 500
3441	Fabricated structural metal products -----				45			45			4	500		4 500
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fstr -----										4	500		4 500
346	Metal Stampings -----													
348	Misc Fabricated Wire Prd, exc steel wire -----													
349	Misc Fabricated Metal Prd -----													
3491	Metal barrels, drums, kegs and pails -----													
3494	Valves & pipe fgt (exc plms brass goods & fgt) -----													
35	MACHINERY, EXCEPT ELECTRICAL ----- T													
351	Engines and Turbines -----													
352	Farm Machinery and Equipment -----													
353	Constr, Mining & Materials Handling Equipment -----													
3531	Construction machinery and equipment -----													
3532	Mining machy & eqpt exc oil field machy & eqpt -----													
3533	Oil field machinery and equipment -----													
3537	Ind trucks, tractors, trailers, & stackers -----													
354	Metalworking Machinery and Equipment -----													
355	Spec Industry Machinery, Exc Metal-working Machy -----													
356	General Industrial Machinery and Equipment -----													
357	Office, Computing, and Accounting Machines -----													
358	Service Industry Machines -----													
359	Misc Machinery & Parts, Exc Electrical -----													
36	ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES ----- T													
361	Electrical Transmission & Distribution Equipment -----													
362	Electrical Industrial Apparatus -----													
363	Household Appliances -----													
3631	Household cooking equipment, all types -----													
3632	Household refrigerators & home & farm freezers -----													
3633	Household laundry equipment -----													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

54

500-J

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
	ELECTRICAL MACHY, EQPT & SUPPLIES - Continued												
364	Electric Lighting and Wiring Equipment -----												
365	Radio and TV Receiving Sets, Exo Communication Types-----												
366	Communication Equipment -----												
367	Electronic Components and Accessories-----												
369	Misc Electrical Machinery, Eqpt & Supplies-----												
37	TRANSPORTATION EQUIPMENT-----T												
371	Motor Vehicles and Motor Vehicle Equipment-----T												
3711	Motor Vehicles -----												
37111	Passenger cars, assembled -----												
37112	Truck tractors, and trucks, assembled-----												
37113	Motor coaches, assd (inc trly buses), fire dept vhl ---												
3712	Passenger car bodies -----												
3713	Truck and bus bodies-----												
3714	Motor vehicle parts and accessories-----												
3715	Truck trailers -- -----												
372	Aircraft and Parts -----												
373	Ships and Boats-----												
374	Railroad Equipment-----												
375	Motorcycles Bicycles, and Parts-----												
379	Miscellaneous Transportation Equipment-----												
38	INSTRUMENTS,PHOT&OPTICALGD,WATCHES&CLOCKS T												
381	Engineering, Lab & Scientific Instruments -----												
382	Measuring, Controlling & Indicating Instruments -----												
383	Optical Instruments & Lenses-----												
384	Surgical, Medical & Dental Instruments & Supplies-----												
385	Ophthalmic or Opticians' Goods -----												
386	Photographic Equipment & Supplies-----												
387	Watches, Clocks, Clockwork Operated Devices & Parts-----												
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING ---T												
391	Jewelry, Silverware and Plated Ware-----												
393	Musical Instruments and Parts-----												
394	Toys, Amusement, Sporting and Athletic Goods-----												
3949	Sporting and athletic goods-----												
395	Pens, Pencils & Oth Office and Artists' Materials -----												
396	Costume Jewelry, Novelties, Buttons & Notions-----												
399	Miscellaneous Manufactured Products-----												
40	WASTE AND SCRAP MATERIALS-----T			124	888	124	888			413	346	413	346
401	Ashes -----												
402	Waste and Scrap, Except Ashes-----			124	888	124	888			413	346	413	346
4021	Metal scrap, waste and tailings-----			124	888	124	888			413	346	413	346
40211	Iron and steel scrap, wastes and tailings -----			124	888	124	888			413	346	413	346
4022	Textile waste, scrap and sweepings-----												
4024	Paper waste and scrap-----												
4026	Rubber and plastic scrap and waste-----												

CARRIERS BY WATER - OPERATING.

Code	Description	Unit	Value	Unit	Value	Unit	Value
41	MISC FREIGHT SHIPMENTS-----	T					
411	Misc Freight Shipments-----		80	728	80	728	
41111	Outfits or kits-----						
41114	Articles, used, exc codes 41115; 421 & 4021-----						
41115	Articles, used, rtd for rpt, inc for reading-----						
412	Misc Commodities Not Taken in Regular Frt Svc-----						
42	CONTAINERS, SHIPPING, RETURNED EMPTY-----	T					
421	Containers, Shipping Rtd Empty Inc Carr or Dvc-----						
422	Trailers, Semi-Trailers, Rtd Empty-----						
44	FREIGHT FORWARDER TRAFFIC-----	T					
441	Freight Forwarder Traffic-----						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC-----	T					
451	Shipper Association or Similar Traffic-----						
46	MISCMIXED SHIPMENTS EXC FWDR (44) & SHPR ASSN (45)-----	T					
461	All Freight Rate Shipments, nec, inc TOFC-----						
462	Mixed Shipments in Two or More 2-digit Groups-----						
	GRAND TOTAL, Codes 01-46-----	T	17	632	259	17	632
47	SMALL PACKAGED FREIGHT SHIPMENTS-----	T					
471	Small Packaged Freight Shipments-----						
	GRAND TOTAL, Codes 01-47-----	T	17	632	259	22	064

(Check one):

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act. (See instruction 9 of "Notice.")

3. The terms as herein used, (a) "Foreign traffic" means traffic transported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 302 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic			DOMESTIC TRAFFIC						Total		
					Regulated (c)			Unregulated (d)					
(a)	(b)				(c)			(d)			(e)		
		\$			\$			\$			\$		
1	Operating revenue:												
2	Freight revenue		561	378	1	472	190	20	030	892	22	064	460
3	Passenger revenue												
4	Mail and express												
5	All other operating revenue		31	273		12	107		6	077		49	457
6	Total operating revenue		592	651	1	484	297	20	036	969	22	113	917
7	Traffic carried:												
8	Number of tons of freight		320	474		435	291	16	876	494	17	632	259
9	Number of passengers		-			-			-			-	

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this

column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)			Total amount of compensation during the year (d)		Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS							
1	General and other officers	2	2	985		80	567	
2	Chief clerks							
3	Other clerks, including machine operators							
4	Other general office employees	19	34	722		253	173	
5	TOTAL	21	37	707		334	040	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES							
6	Agents and solicitors							
7	Chief clerks							
8	Other clerks, including machine operators							
9	Other outside agency employees							
10	TOTAL							
	III. PORT EMPLOYEES							
11	Officers and agents	6	12	285		107	287	
12	Office—chief clerks	3	6	619		32	848	
13	Office—other clerks, including machine operators	4	2	948		8	507	
14	Office—other employees	2	4	716		20	266	
15	Storeroom employees							
16	Wharf and warehouse clerks							
17	Warehouse warehouse foremen	1	1	287		5	880	
18	Warehouse warehouse mechanics	5	5	791		22	818	
19	Warehouse warehouse freight handlers	50	51	699		155	597	
20	Warehouse warehouse watchmen	6	6	378		16	341	
21	Wharf and warehouse other employees							
22	Coalers							
23	Shops—master mechanics and foremen	17	23	353		101	775	
24	Shops—mechanics	53	17	708		69	584	
25	Shops—laborers	2	1	678		6	146	
26	Shops—other employees	1	2	611		11	700	
27	Other port employees							
28	TOTAL	150	137	073		558	749	
	IV. LINE VESSEL EMPLOYEES							
29	Captains	12	24	964		361	585	
30	Mates	36	82	363		607	571	
31	Quartermasters and wheelmen	108	270	438		985	522	
32	Radio operators							
33	Carpenters							
34	Deck hands	35	89	827		247	778	
35	Other deck employees	20	58	082		246	398	
36	Chief engineers	12	28	568		312	111	
37	Assistant engineers	40	104	898		713	125	
38	Electricians and machinists	3	7	717		42	346	
39	Oilers	27	79	926		313	754	
40	Firemen	15	47	971		187	323	
41	Coal passers	18	53	498		156	965	
42	Other employees, engineer's department							
43	Chief and assistant-chief stewards							
44	Stewards and waiters	30	70	464		340	499	
45	Stewardesses and maids							

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column

(c) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year			Total amount of compensation during the year		Remarks
	(a)	(b)	(c)			(d)		(e)
						\$		
	IV. LINE VESSEL EMPLOYEES—Continued							
46	Cooks							
47	Scullions							
48	Bar employees							
49	Other employees, steward's department	19	50	951		164	254	
50	Pursers							
51	Other employees, purser's department							
52	All other vessel employees	14	3	180		19	266	
53	TOTAL	389	972	847		4 698	497	
	V. PORT AND OTHER VESSEL EMPLOYEES							
	TUGS							
54	Captains							
55	Mates							
56	Deck hands							
57	Engineers							
58	Firemen							
59	Cooks							
60	Other employees							
	FERRY BOATS							
61	Captains							
62	Mates							
63	Deck hands							
64	Engineers							
65	Firemen							
66	Cooks							
67	Other employees							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER							
68	Captains							
69	Mates							
70	Deck hands							
71	Engineers							
72	Firemen							
73	Cooks							
74	Other employees							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER							
75	Captains							
76	Mates							
77	Deck hands							
78	Other employees							
79	TOTAL							
80	GRAND TOTAL	560	1 147	627		5 591	286	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation		Line No.	Month of report year	Total compensation	
		\$				\$	
91	January	829	772	98	July	476	204
92	February	79	019	99	August	575	570
93	March	224	222	100	September	461	289
94	April	447	161	101	October	497	860
95	May	541	854	102	November	579	476
96	June	485	876	103	December	392	983
97				104	TOTAL	5 591	286

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained

in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solici-

tors, consultants, actuaries, investigators, inspectors, and efficiency engineers. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	National Coal Association	Membership	18	486	
32	Lake Carriers' Association	Membership	44	354	
33	Water Transportation	Membership	14	100	
34	C. R. Thompson	Legal Services	23	100	
35	Yount & Tarolli	Legal Services	10	198	
36	H. M. Sader Associates	Management Consulting	20	611	
37	Case & Company	Management Consulting	106	454	
38	Klein & Associates	Actuaries	11	495	
39	Lybrand Ross Bros & Montgomery	Auditing Services & Management Consulting	82	304	
40	Cleveland Trust Co.	Transfer Agent & Registrar	18	393	
41	Thompson, Hine & Flory	Legal Services	11	650	
42					
43	Oglebay Norton Foundation	Donation	21	000	
44					
45					
46					
47					
TOTAL			382	145	

Year 1970

John J. Dwyer	President	\$ 61,635	\$ 26,000
Albert B. Cozzens	Senior Vice President	45,200	16,000
Renold D. Thompson	Vice President	43,000	15,000
Walter M. Charman, Jr.	Vice President	43,400	10,000
Fred R. White, Jr.	Vice Chairman of the Board & Senior Vice President	39,000	12,000

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.

7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—

- (a) Termini,
- (b) Points of call, and
- (c) Dates of beginning operation.

2. All lines abandoned, giving particulars as above.

3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—

- (a) Location,
- (b) Extent,
- (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.

4. All leaseholds acquired or surrendered, giving—

- (a) Dates,

(b) Lengths of terms,

(c) Names of parties,

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Ohio

County of Cuyahoga

} ss:

Leonard M. Bell

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of Oglebay Norton Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 70, to and including December 31, 19 70

Leonard M. Bell

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of March, 19 71

My commission expires May 14, 1975

[Use an
L. S.
impression seal]

Joyce M. Schneider

(Signature of officer authorized to administer oaths)

JOYCE M. SCHNEIDER, Notary Public
Cuyahoga County

My commission expires May 10, 1975

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

County of _____

} ss:

(Name)

_____ makes oath and says that he is

(Official title)

of _____

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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