

WC 137350 OHIO BARGE LINE, INC. 1979 1

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Annual report

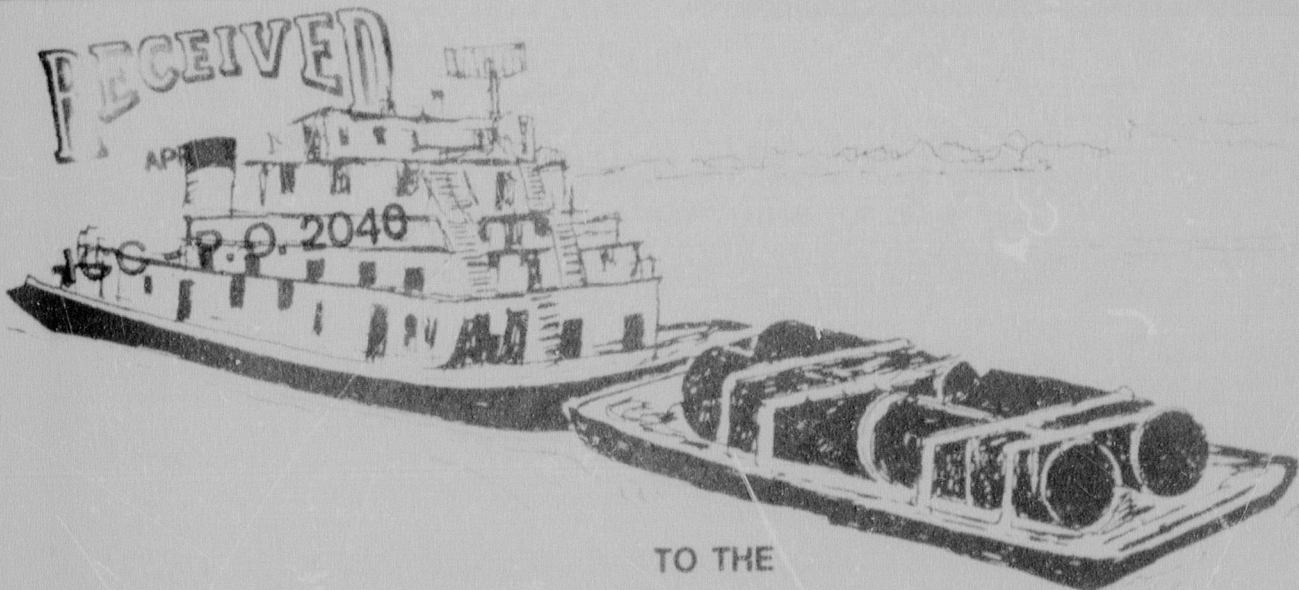
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FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)

201625

WC000406 OHIO BARG A O A 137350
OHIO BARGE LINE, INC.
P.O. BOX 126
DRAVOSBURG, PENNSYLVANIA 15034

Correct name and address if different than shown.



TO THE
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE
FEDERAL MARITIME COMMISSION

FOR THE PERIOD

ANNUAL REPORT

OF

OHIO BARGE LINE, INC.
(NAME OF RESPONDENT)

P.O. Box 126, Dravosburg, PA 15034
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Herbert (Title) Comptroller-Treasurer

(Telephone number) (412) 675-5669
(Area code) (Telephone number)

(Office address) P.O. Box 126, Dravosburg, Pennsylvania
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 160

Table of Contents

	Schedule No.	Page		Schedule No.	Page
Identity of Respondent	101	1	Funded Debt and Receivers' and		
Directors	102	3	Trustees' Securities	261	28
Principal General Officers of Corporation,			Equipment obligations	263	30
Receiver, or Trustee	103	3	Funded Debt and Other Obligations (Matured		
Corporations Controlled by Respondent Other			and Unmatured) Changes During the Year		
than through Title to Securities	104A	4	265	31
Corporations Indirectly Controlled by			Capital Stock	251	32
Respondent	104B	4	Capital Stock Changes During the Year	253	33
Corporate Control over Respondent	108	5	Stock Liability for Conversion of		
Voting Powers and Elections	109	6	Securities of Other Companies	254	33
Guaranties and Suretyships	110	7	Proprietary Capital	256	34
Comparative General Balance Sheet Statement			Retained Earnings-Unappropriated	291	35
.....	200	8	Dividend Appropriations	293	35
			Capital Surplus	296	35
Explanatory Notes		10	Water-Line Operating Revenues		
			Class A Companies	310	36
Income Account for the Year	300	11	Class B Companies	311	36
Explanatory Notes		12	Water-Line Operating Expenses		
Notes Receivable	214	13	Class A Companies	320	37
Compensating Balances and Short-Term			Water-Line Taxes	350	38
Borrowing Arrangements	205	12A	Water-Line Operating Expenses		
Special Deposits	206	12B	Class B Companies	321	39
Insurance, Sinking, and Other Special Funds	216	14	Rent Revenue	371	39
General Instructions Concerning Returns in			Abstract of Terms and Conditions of Leases	372	39
Schedules 217 and 218		15	Other Operating Rents	381	40
Noncapitalized lease commitments	250-254	15A 15E	Abstracts of Leasehold Contracts	382	40
Investments in Affiliated Companies	217	16	Miscellaneous Items in Income and Retained		
Undistributed Earnings from Certain			Income Accounts for the Year	396	41
Investments in Affiliated Com-			Floating Equipment	413	42
panies	219	17A	Services	414	42
Analysis of Federal Income and Other			Freight Carried During the Year	541	44
Taxes Deferred	220	17B	Freight and Passengers Carried During the		
Other Investments	218	18	Year (Domestic and Foreign)	542	57
Securities, Advances and Other In-			Employees, Service and Compensation	561	58
tangibles Owned or Controlled			Total Compensation of Employees by Month		
Through Nonreporting Carrier and			561A	59
Noncarrier Subsidiaries	221	20	Compensation of Officers, Directors, etc.	562	60
Property and Equipment	222	22	Payments for Services Rendered by		
Acquisition Adjustment	286	26	Other than Employees	563	60
Investments in Noncarrier Physical Property	287	27	Contracts, Agreements, etc.	591	61
Notes Payable	288	27	Important Changes During the Year	592	61
			Competitive Bidding—Clayton Anti-Trust		
			Act	595	62
			Verification and Oaths		63

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Ohio Barge Line, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number Contract Carrier, ICC Docket #W-406

3. Date of incorporation 12/16/40

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Incorporated under laws of the Commonwealth of Pennsylvania Business Corporation Act 106.

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies NONE

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization NO

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above, if so, give full particulars NO

8. Give name of operating company, if any, having control of the respondent's property at the close of the year NONE

9. Is an annual report made to stock holders (answer yes or no) NO If reply is yes, check appropriate statement: ☐ two copies are attached to this report ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	T. Marshall	Pittsburgh, PA	5/6/74	Until	None	
2	N. N. Diehl	Pittsburgh, PA	5/6/74	next	None	
3	J. J. Herbert	Dravosburg, PA	10/1/75	Annual	None	
4	W. L. Emery	Pittsburgh, PA	5/6/74	Meeting	None	
5				or		
6				until		
7				successors		
8				are		
9				chosen.		
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board T. Marshall Secretary (~~and~~) of board W. L. Emery

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	T. Marshall	None	Pittsburgh, PA
19	Vice-President	Operating	N. N. Diehl	None	Pittsburgh, PA
20	Comp.-Treasurer	Financial	J. J. Herbert	None	Dravosburg, PA
21	Secretary	Legal	W. L. Emery	None	Pittsburgh, PA
22	Gen. Manager	Administrative	H. G. Wittman	None	Dravosburg, PA
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1 In Schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I of Part III of the Interstate Commerce Act should be entered in Schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondents through title to securities.

2 By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 230, 401 (b), 410, and 413 of this Act, where reference is made to control in reference to a relationship between any person or persons and another person (or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means, and to include the power to exercise control.

3 In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4 In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to force vote a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5 A *sharehold interest in the property of a corporation is not to be classed as a form of control over the lesser corporation.*

6 In column (e) should be shown the extent of the interest of

1 Independent corporation in the controlled corporation.
2 Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

3 Corporations should be grouped in the following order:

1. Transportation companies - active

2. Transportation companies - inactive

3. Nontransportation companies - active

4. Nontransportation companies - inactive

5. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

Name of corporation controlled (a)	Share or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Remarks (f)
NONE					

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

Name of corporation controlled (a)	Share or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
NONE					

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, partnership or other, hold control over the respondent at the close of the year? Yes
If control was so held, state: (a) The form of control, whether sole or joint Sole
(b) The name of the controlling corporation or corporations United States Steel Corporation
(c) The manner in which control was established Purchase of Stock
(d) The extent of control Stock Ownership
(e) Whether control was direct or indirect Direct
(f) The name of the intermediary through which control, if indirect, was established _____
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
If control was so held, state: (a) The name of the trustee _____
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year) Does Not Close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year 5,000 votes as of _____
(date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7 one stockholders
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	PREFERRED Second (e)	First (f)	
1	United States Steel	767 Fifth Avenue	50,000	50,000	None	None	None
2	Corporation	New York, NY					
3							
4							
5							
6							
7							
8							
9							
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25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent 50,000 votes cast

11. Give the date of such meeting 5/7/79

12. Give the place of such meeting Pittsburgh

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Net or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Net or joint contingent liability (d)
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				

280. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item		Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS				
1	(100) Cash			
2	(101) Imprest funds		29,000	27,000
3	(102) Special cash deposits (p. 12B)			
4	(103) Marketable securities		2,900,000	1,400,000
5	(104) Traffic and car-service balances—Dr			
6	(105) Notes receivable (p. 13)			
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	\$ 2,929,069	XXXXXXXXXX	XXXXXXXXXX
8	(107) Accounts receivable	202,828	XXXXXXXXXX	XXXXXXXXXX
9	(108) Claims receivable		XXXXXXXXXX	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	3,131,897	XXXXXXXXXX	XXXXXXXXXX
	Less—		XXXXXXXXXX	XXXXXXXXXX
11	(109) Reserve for doubtful accounts		XXXXXXXXXX	XXXXXXXXXX
	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXXXXXX	3,131,897	4,302,451
12	(110) Subscribers to capital stock			
13	(112) Accrued accounts receivable		544,029	260,776
14	(113) Working advances			
15	(114) Prepayments		641	1,496
16	(115) Material and supplies		1,813,194	432,427
17	(116) Other current assets			
18	(117) Deferred income tax charges (p. 17B)			
19	Total current assets		8,418,761	6,424,150
II. SPECIAL FUNDS				
		Total book assets at close of year	Respondent's own issues included	
21	(122) Insurance funds (p. 14)	\$	\$	
22	(123) Sinking funds (p. 14)			
23	(124) Other special funds (p. 14)	1,861,038	1,861,038	5,534,250
24	(125) Special deposits (p. 13)			
25	Total special funds		1,861,038	5,534,250
III. INVESTMENTS				
26	(130) Investments in affiliated companies (pp. 16 and 17)		XXXXXXXXXX	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		XXXXXXXXXX	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)		3,960	
29	(132) Reserve for revaluation of investments		XXXXXXXXXX	XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities			
31	(133) Cash value of life insurance			
32	Total investments		3,960	
IV. PROPERTY AND EQUIPMENT				
33	(140) Transportation property (pp. 22 and 24)	31,634,585	XXXXXXXXXX	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	(4,478,379)	27,156,206	35,481,015
35	(151) Acquisition adjustment (p. 26)			
36	(158) Improvements on leased property (p. 24)	341,721	XXXXXXXXXX	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	(89,358)	252,363	290,568
38	(160) Noncarrier physical property (p. 27)	12,763,261	XXXXXXXXXX	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	(279,196)	12,484,065	
40	Total property and equipment		39,892,624	35,681,583
V. DEFERRED ASSETS				
41	(166) Claims pending		444,452	524,366
42	(170) Other deferred assets			
43	Total deferred assets		444,452	524,366

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
		\$	\$
44	(171) Incompleted voyage expenses	39,153	4,373
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 178)	39,153	4,373
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
		50,659,998	48,168,722
51	TOTAL ASSETS		

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	8,146,125	15,117,396
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	638,436	652,220
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	230,320	
56	(204) Accrued interest		
57	(205) Dividends payable	(1,266,991)	76,468
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	2,178,870	1,534,926
60	(208) Accrued accounts payable		
61	(209) Other current liabilities		
62	Total current liabilities	9,926,760	17,381,010
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable	7,208,784	
68	(218) Discount on long-term debt		
69	(219) Premiums on long-term debt	7,208,784	
70	Total long-term debt due after one year		
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	754,652	992,584
76	Total reserves	754,652	992,584
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	143,830	
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)	15,255,167	14,466,325
80	Total deferred credits	15,398,997	14,466,325
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$ 5,000,000	\$ 5,000,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	5,000,000	5,000,000
85	(245) Proprietorial capital (p. 34)		
Capital surplus			
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus	2,818,100	2,818,100
88	3. Other capital surplus		
89	Total capital surplus	2,818,100	2,818,100

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	Retained income		
90	(260) Retained income—Appropriated	27,412	27,412
91	(280) Retained income—Unappropriated (p. 35)	9,525,293	7,483,291
92	Total retained income	9,552,705	7,510,703
	Treasury Stock		
93	(280-1) Less Treasury stock	17,370,805	15,328,803
94	Total capital and surplus	50,659,998	48,168,722
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ 2,066

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 2,163,272

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 6,648,054

Amount of cumulative dividends in arrears \$ -0-

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ -0-

Investment tax credit carryover at year end \$ -0-

Past service pension costs determined by actuaries at year end \$

Total pension costs for year: * See Below \$

Normal costs \$

Amortization of past service costs \$

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO

Pension Costs USS & Carnegie Pension Fund \$198,803
 NMU Rivers Pension & Welfare 189,584 (Includes Welfare)
 MOA Central States Southeast & Southwest 238,688

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts NONE

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	XXXXXX
(Current year): Current Portfolio			XXXXXX	\$
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX
(Previous year): Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
ORDINARY ITEMS			
Water-Line Operating Income			
1	(300) Water-line operating revenues (p. 36)	28,916,252	21,197,434
2	(400) Water-line operating expenses (p. 37 or 39)	28,879,126	20,727,886
3	Net revenue from water-line operations	37,126	469,548
OTHER INCOME			
4	(502) Income from noncarrier operations	1,006,810	
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	712,970	1,321,585
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	64,625	82
10	(508) Profits from sale or disposition of property (p. 41) (a1)		4,560
11	Dividend income (from investments under equity only) \$	xxxxxxxx	xxxxxxxx
12	Undistributed earnings (losses)	xxxxxxxx	xxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	1,784,405	1,326,227
15	Total income (lines 3, 14)	1,821,531	1,795,775
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	1,683	
18	(525) Losses from sale or disposition of property	1,029	
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	9,441	38,530
21	Total income deductions	12,153	38,530
22	Ordinary income before fixed charges (lines 15, 21)	1,809,378	1,757,245
FIXED CHARGES			
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt	378,586	1,032,165
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	378,586	1,032,165
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	1,430,792	725,080
PROVISION FOR INCOME TAXES			
29	(532) Income taxes on income from continuing operations	(1,400,052)	(817,708)
30	(533) Provision for deferred taxes	788,842	736,895
31	Income (loss) from continuing operations	2,042,002	805,893
DISCONTINUED OPERATIONS			
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	2,042,002	805,893
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	2,042,002	805,893

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	None
536	Gain (loss) from disposal of discontinued segments	\$	None
592	Cumulative effect of changes in accounting principles	\$	None

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through Yes Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 1,292,830

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

Show the amount of investment tax credit carryover at year end \$ None

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1		
2		
3		
4		
5		
6	Total	None
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	None
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	None
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	None

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Account 106 - Affiliated Companies - Notes & Accounts Receivable				
2	United States Steel Supply	Freight chrgs, Demurrage, Misc.			2,255
3					
4	United States Steel Div.	" " "			646,627
5	U.S. Eastern Steel	" " "			111,929
6	U.S. Central Steel	" " "			5,019
7	U.S.S. Administration	" " "			940
8	American Bridge	" " "			65,713
9	United States Steel Int'l	" " "			
10					
11	Warrior & Gulf Navigation Co.	Barge Rental			116,369
12	A & G Transportation Co.	" "			30,474
13	River & Gulf Trans. Co.	" "			1,858,877
14	Mon-Valley Transportation Co.	" "			90,866
15				TOTAL	2,929,069

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			TOTAL

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (b) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest (if any), and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (e) should be the sum of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	124	MARAD Capital Construction Fund	Mellon Bank, N.A.	\$ 5,534,250
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$ 288,920	\$ 3,962,132	\$ 1,861,038	\$ 1,220	\$	\$	\$	\$ 1,859,818
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of In- dustry (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1				None	% \$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. If "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
	\$ None	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (h), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carrier: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$ 1,716,206	\$ 435,974		\$ 2,152,180
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	MARAD Capital Construction Fund	12,750,119	352,868		13,102,987
5					
6					
7	Investment tax credit				
8	TOTALS	14,466,325	788,842		15,255,167

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__".

Line No.	Ac. credit No.	Class No.	Kind of investments	Name of issuing company or government and description of security held, also see reference if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (a)	Unpledged (b)	In sinking insurance, and other special funds (c)	Total par value (d)
1				NONE	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (i)	Pa. value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o) %	Amount credited to income (p) \$
1	\$	\$ NONE	\$	\$	\$	\$		\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
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31								
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36								
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38								
39								
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42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

is owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year, under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 143 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 143 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses of other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	3,657,514	58,729			3,716,243
10	(c) Cargo barges	14,389,717				14,389,717
11	(d) Other					
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats	3,936	74,050	3,936		74,050
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment					
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage					
18	(b) Cargo handling facilities, storage warehouses and special service structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage	9,263				9,263
22	(b) Terminal equipment for cargo handling, warehouses and special services	70,758	6,848			77,606
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	(146) Motor and other highway equipment	47,096	23,143	3,057		67,182

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	1,061,259	128,654			1,189,913		
10	2,693,803	489,250			3,183,053		
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13	3,635	475	3,635		475	286	(13)
14							
15							
16	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18							
19	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	6,205	275			6,480		
22	39,857	5,658			45,515		
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25	3,919	10,610	2,844		11,685	213	-0-

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service	60,000				60,000
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	160 Self-propelled cargo vessels	21,028,193	(8,043,749)			12,984,444
33						
34						
35	145 (A)	6,848	(6,848)			-0-
36	158 (A)	16,368	239,712			256,080
37	GRAND TOTAL OWNED PROPERTY	39,289,693	(7,648,115)	6,993		31,634,585
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	x x x x	x x x x	x x x x	x x x x	x x x x
38	144 (A) General Office,					
39	Shop, Garage	190,310				190,310
40	144 (B) Cargo Handling,					
41	Warehouse & Spec. Svcs.	130,267	24,544	3,400		151,411
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	320,577	24,544	3,400		341,721

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
26	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
27							
28							
29	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
30							
31	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
32							
33							
34							
35							
36							
37	3,808,678	634,922	6,479		4,437,121	499	(13)
38	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
39	53,420	4,937			58,357		
40							
41	66,589	7,256	1,585		72,260	800	(1,015)
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	120,009	12,193	1,585		130,617	800	(1,015)

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases		
1	Minimum rentals		
2	Contingent rentals	()	()
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals	()	()
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested, subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
	(a)				Financing leases (e)	Other leases (f)
1	Next year Nothing to Report					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.
 Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	Nothing to Report
2	
3	
4	
5	
6	
7	
8	
(b)	
9	
10	
11	
12	
13	
14	
15	
16	
(c)	
17	
18	
19	
20	
21	
22	
23	
24	
(d)	
25	
26	
27	
28	
29	
30	
31	
32	
(e)	
33	
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights <u>Nothing to Report</u>		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	x x x		
	Net Changes	x x x		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	Investment in Self-Propelled Vessel		\$	\$	\$
2	Edwin H. Gott	2/15/78		12,763,261	279,196
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			12,763,261	279,196

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	U. S. Steel Corp.	Notes Payable	8/18/76	8/96	8.5	4,482,461	296,140.01	\$
2			1/31/77	1/97	8.5	2,271,385	154,699.98	
3			6/1/78	6/98	8.5	1,115,694	84,162.21	
4								
5	Warrior & Gulf Nav.							
6	Company	Accounts Pay.				41,512		
7	River & Gulf Trans.							
8	Company	Accounts Pay.				225,881		
9	Minor Accts. Less							
10	Than \$10,000	Accounts Pay.				9,191		
11								
12	Total - 201					8,146,124		
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

due

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	NONE			\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X						

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (e)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (f)	Long-term debt due within one year (g)
		Rate per cent per annum (f)	Dates due (g)	Charged to income (h)	Charged to construction or other investment account (i)		
1	\$ NONE			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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30							
31							
32							
33							
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35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED): CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (c), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1	NONE			\$		\$
2						
3						
4						
5						
6						
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12						
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14						
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16						
17						
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19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	Par value (i)	Purchase price (j)	
1	\$ NONE	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same line and in the same order as in the first section.
3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by a State or other governmental board or officer, give the date of approval of stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition of assent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be minimally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not required by or for the respondent are considered to be actually outstanding. If required by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

minimally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend, columns (k) and (l) to participations in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profit (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (r) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share if non-par, or state	Dividend rate specified in contract	Total amount of accumulated dividends	CUMULATIVE			Non-umulative (Yes "X" or No " ")	OTHER PROVISIONS OF CONTRACT			
						Existent ("Yes" or "No")	Fixed rate or percent specified by contract	Fixed rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	12/16/40	100	X	X	X	X	X	X	X	X	X	X
2		10/24/44	100	X	X	X	X	X	X	X	X	X	X
3		12/18/69	100	X	X	X	X	X	X	X	X	X	X
4		12/07/70	100	X	X	X	X	X	X	X	X	X	X
5	XXXX	05/12/77	100	X	X	X	X	X	X	X	X	X	X
6													
7													
8	Debiture												
9													
10	Receipts outstanding for installments paid*												
11													
12	TOTAL			X	X	X	X	X	X	X	X	X	X

STATE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authenticated	Authenticated	NOMINALLY ISSUED		Actually issued	RECEIVED AND		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
			Held in special funds or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value	(s)
1	100,000	25,000			25,000			250	\$ 25,000	NONE	NONE
2	900,000	475,000			475,000			4,750	475,000	NONE	NONE
3	9,000,000	4,785,400	(5)	2,818,100	1,967,300			19,673	1,967,300	NONE	NONE
4		2,532,700			2,532,700			25,327	2,532,700	NONE	NONE
5											
6											
7											
8											
9											
10											
11	10,000,000	7,818,100									
12								50,000	5,000,000	NONE	NONE

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
		\$
1	Balance at beginning of year	NONE
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7	Total credits	
8	Debits during the year (detail):	
9		
10		
11		
12	Total Debits	
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14	NONE		
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$7,483,291	\$ x x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x x	
3	(281) Net income balance (p. 11)	2,042,002	
4	(282) Prior period adjustments to beginning retained income account		x x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 40)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)		
9	(280) Retained income (or deficit) at close of year (p. 9)	9,525,293	x x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x x	
11	Balance from line 10(c)		x x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	9,525,293	x x x x x x
13	*Note: Amount of assigned Federal Income tax consequences:		
14	Account 283	\$ NONE	
14	Account 285	\$ NONE	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of corporation in which dividend was declared (a)	RATE PERCENT OR PER SHARE		For value or number of shares of nonpar value in which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	NONE			\$	\$	\$		
2								
3								
4								
5								
6								
				Total				

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$	\$2,818,100	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x		\$2,818,100	

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	25,248,214	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	1,038,880	
8	(313) Revenue from towing for regulated carriers	1,071,773	
9	Total operating revenue—Line service	27,358,867	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage	105,362	
16	(334) Miscellaneous operating revenue	105,362	
17	Total revenue from terminal operations		
IV. RENT REVENUE			
18	(341) Revenue from charters	1,452,023	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	1,452,023	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	28,916,252	
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	99 87	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision		38	(456) Supervision	
2	(402) Repairs of floating equipment	2,610,941	39	(457) Outside traffic agencies	1,126
3	(404) Repairs of buildings and other structures	7,400	40	(458) Advertising	3,418
4	(405) Repairs of office and terminal equipment	153,637	41	(459) Other traffic expenses	4,544
5	(406) Repairs of highway equipment	960	42	Total traffic expenses	
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	394,705
8	Total maintenance expenses	2,772,938	44	(462) General office supplies and expenses	73,299
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	183,447
9	(411) Depreciation—Transportation property	913,996	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	12,317	47	(465) Pensions and relief	831,342
11	Total depreciation and amortization	926,313	48	(466) Stationery and printing	26,563
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	11,860
	A. Line Service		50	Total general expenses	1,521,216
12	(421) Supervision	385,349		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	3,461,980	51	(471) Supervision	100
14	(423) Fuel	7,275,212	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	209,983	53	(473) Hull insurance and damage	449,815
16	(425) Food supplies	306,391	54	(474) Cargo insurance, loss and damage	194,038
17	(426) Stores, supplies, and equipment	424,556	55	(475) Liability insurance and losses— marine operations	153,342
18	(427) Buffet supplies		56	(476) Liability insurance and losses— non-marine operations	406,121
19	(428) Other vessel expenses	154,495	57	(477) Other insurance	3,346
20	(429) Outside towing expenses	1,460,526	58	Total casualties and insurance expenses	1,206,762
21	(430) Wharfage and dockage	315,871		VII. OPERATING RENTS	
22	(431) Port expenses	1,091,500	59	(481) Charter rents—Transportation property	5,455,738
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	53,675
24	(433) Lay-up expenses		61	Total operating rents	5,509,413
25	Total line service expenses	15,085,863		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay roll taxes (p. 38)	380,811
26	(441) Supervision	769,656	63	(486) Water-line tax accruals (p. 38)	126,393
27	(442) Agents	170,221	64	Total operating taxes	507,204
28	(443) Stevedoring	362,474		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	36,372	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	28,879,126
31	(446) Stationery and printing				
32	(447) Tug operations	57			
33	(448) Operation of highway vehicles	6,093			
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	1,344,873			
37	GRAND TOTAL TRANSPORTATION EXPENSES	16,430,736			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	Pennsylvania Unemployment		68,485			68,485
2	Louisiana Unemployment		174			174
3	Illinois Unemployment		199			199
4	Texas Unemployment		18			18
5	Louisiana Property Tax			25,685		25,685
6	Louisiana Franchise Tax			100,708		100,708
7	Louisiana Income Tax				30,000	30,000
8	Pennsylvania Income Tax				(30,000)	(30,000)
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	68,876	126,393	---	195,269
	U.S. GOVERNMENT TAXES					
21	Federal Insurance Contribution Act		291,279			291,279
22	Federal Unemployment Compensation		20,656			20,656
23	Federal Income Tax				(1,400,052)	(1,400,052)
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	311,935	---	(1,400,052)	(1,088,117)
37		GRAND TOTAL	30,811	126,393	(1,400,052)	(892,848)

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
1	I. MAINTENANCE EXPENSES (401) Maintenance of vessels and other property		9	V. GENERAL EXPENSES (461) General expenses	
2	DEPRECIATION AND AMORTIZATION (411) Depreciation and amortization		10	VI. CASUALTIES AND INSURANCE (471) Casualties and insurance	
3	III. TRANSPORTATION EXPENSES A. Line service (421) Operation of vessels		11	VII. OPERATING RENTS (481) Charter and other rents (p. 40)	
4	(433) Lay-up expenses		12	VII. OPERATING TAXES (485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
6	B. Terminal Service (441) Terminal expenses		14	IX. MOTOR CARRIER OPERATIONS (491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	IV. TRAFFIC EXPENSES (456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NONE

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	Land	New Orleans	Raymond Ralph	6 years	\$ 10,800
2	Land Facilities	New Orleans	O. M. Lipscomb	15 years	26,460
3	Minor Items				16,415
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	53,675

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1		NONE	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicating) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds, by deducting the weight of the fuel, water, stores, and damage from the gross weight of the vessel, i.e., show the difference between the displacement of light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records	Year built	Year acquired	Character of title	Service for which adapted	Cargo deadweight capacity (gross tons)	CUBIC CAPACITY (feet)		Certified passenger-carrying capacity (b)
							Bale (g)	Bulk (h)	
1	M/V Steel Leader	1969	1969	O	T				None
2	M/V Steel Courier	1971	1971	O	T				None
3	M/V Steel Forwarder	1971	1971	O	T				None
4	35 Open Barges	1970	1970	O	F	58,345	2,711,160	2,711,160	None
5	5 Covered Barges	1967	1967	O	F	6,100	326,250	326,250	None
6	18 Covered Barges	1968	1968	O	F	21,960	1,174,500	1,174,500	None
7	28 Covered Barges	1969	1969	O	F	34,160	1,827,000	1,827,000	None
8	21 Covered Barges	1975	1975	O	F	25,620	1,370,250	1,370,250	None
9	20 Covered Barges	1978	1978	O	F	24,400	1,305,000	1,305,000	None
10	M/V Steel Ranger	1965	1965	C	T				None
11	M/V Steel Trader	1965	1965	C	T				None
12	M/V Steel Express	1966	1966	C	T				None
13	M/V Steel Clipper	1967	1967	C	T				None
14	M/V Steel Pioneer	1967	1967	C	T				None
15	M/V Steel Rover	1975	1975	C	T				None
16	M/V Steel Patriot	1975	1975	C	T				None
17	M/V Steel Explorer	1976	1976	C	T				None
18	Harbor Tug M/V Monie-A	1979	1979	O	T				None
19									
20									
21									
					Total	170,585	8,714,160	8,714,160	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	Alloy	FREIGHT
2	Ambridge	"
3	Argo	"
4	Baden	"
5	Baton Rouge	"
6	Baytown	"
7	Belle	"
8	Belle Chasse	"
9	Boeuf	"
10	Braddock	"
11	Brilliant	"
12	Brownsville, Tx.	"
13	Buffington	"
14	Burnside	"
15	Cairo	"
16	Calvert City	"
17	Catlettsburg	"
18	Catoosa	"
19	Chalmette	"
20	Chicago	"
21	Cincinnati	"
	Clairton	"

WC 137350

OHIO BARGE LINE, INC.

1979 2

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams:

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines (g)	Usual rate of speed (h) Miles per hr.	Length over all (i) Ft. In.		Beam over all (j) Ft. In.		MAXIMUM DRAFT		Equipped with radio apparatus (k)	Number of persons in crew (l)	Remarks (m)
							Light (n) Ft. In.	Fully loaded (o) Ft. In.			
1	5000	8.0	168	40	7	8	6	Yes	11		
2	5000	8.0	168	40	7	8	6	Yes	11		
3	5000	8.0	168	40	7	8	6	Yes	11		
4	None	NA	200	35	1	9	9	No	None	601-621, 623-636	
5	None	NA	195	35	1	9	9	No	None	1201-1205	
6	None	NA	195	35	1	9	9	No	None	1206-1223	
7	None	NA	195	35	1	9	9	No	None	1224-1251	
8	None	NA	195	35	1	9	9	No	None	1252-1272	
9	None	NA	195	35	1	9	9	No	None	1273-1292	
10	4320	8.0	168	40	7	8	6	Yes	11		
11	4320	8.0	168	40	7	8	6	Yes	11		
12	4320	8.0	168	40	7	8	6	Yes	11		
13	4320	8.0	168	40	7	8	6	Yes	11		
14	4320	8.0	168	40	7	8	6	Yes	11		
15	5300	8.0	140	42	7	8	6	Yes	11		
16	6700	8.0	168	50	7	8	6	Yes	11		
17	5300	8.0	140	42	7	8	6	Yes	11		
18	150	4.0	25	12				Yes	1		
19											
20											
21	54,050								122		
22.	Corpus Christi				Freight			49. Monaca	Freight		
23.	Deer Park				"			50. Morgan City	"		
24.	Duquesne				"			51. Mt. Vernon	"		
25.	E. Liverpool				"			52. Munhall	"		
26.	Evansville				"			53. Nashville	"		
27.	Ft. Smith				"			54. Natrium	"		
28.	Fortier				"			55. Neville Is	"		
29.	Galveston				"			56. New Orleans	"		
30.	Gary				"			57. Nitro	"		
31.	Chent				"			58. Norco	"		
32.	Greenville				"			59. Orange	"		
33.	Harvey				"			60. Owensboro	"		
34.	Haverhill				"			61. Paducah	"		
35.	Houston				"			62. Parkersburg	"		
36.	Huntington				"			63. Pittsburgh	"		
37.	Institute				"			64. Porterfield	"		
38.	Joliet				"			65. Portsmouth	"		
39.	Kenova				"			66. Pt. Pleasant	"		
40.	Lake Charles				"			67. Riverton	"		
41.	Lemont				"			68. St. Louis	"		
42.	Louisville				"			69. St. Rose	"		
43.	Madison				"			70. Tell City	"		
44.	Marietta				"			71. Theodore	"		
45.	Marrero				"			72. Vidalia	"		
46.	McKeesport				"			73. W. Elizabeth	"		
47.	Memphis				"			74. Willow Is	"		
48.	Midland				"			75. Zacater	"		

SCHEDULE S-1. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cosmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
anthra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrld	scoured
asmb	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
asxn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsp	dressing	ind	industrial	pharm	pharmaceutical	shrng	shrinkening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	snl	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	spectv	specialty (ies)
btd	bottled	edbl	edible	machy	machinery	plng	piling, planing	sng	seasoning
btncd	bottled	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frrt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	fzrn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cnstr	construction	fsnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rendng	reconditioning	vtrsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/wo	with or without
crshd	crushed	ftr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T	NONE				
011	Fresh Crops	T					
0112	Cotton, raw						
01121	Cotton on bales						
0113	Barley						
01132	Corn, except popcorn						
01133	Oats						
01134	Rice, rough						
01135	Rye						
01136	Sorghum grains						
01137	Wheat, except buckwheat						
01239	Grain, nec.						
0144	Oil seeds, nuts, & kernels, exc edible tree nuts						
01444	Soybeans						
0145	Field seeds, exc oil seeds						
0149	Miscellaneous field crops						
01491	Leaf tobacco						
01492	Potatoes, other than sweet						
01497	Sugar beets						
012	Fresh Fruits and Tree Nuts	T					
0121	Citrus fruits						
0122	Deciduous fruits						
01221	Apples						
01224	Grapes						
01226	Peaches						
0123	Tropical fruits, exc citrus						
01232	Avocados						
0129	Miscellaneous fresh fruits & Tree nuts						
01295	Coffee, green	T					
013	Fresh Vegetables						
0131	Balls, roots, & Tubers, w/ two bags exc potatoes						
01318	Onions, dry						
0133	Leafy fresh vegetables						
01334	Celery						
01335	Lettuce						
0134	Dry ripe veg seeds, etc (exc artificially dried)						
01347	Beans, dry ripe						
01347	Pears, dry						
01347	Miscellaneous fresh vegetables						
01342	Watermelons						
01344	Tomatoes						
01348	Melons, exc watermelons						
014	Livestock and Live-stock Products	T					
0141	Livestock						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

GROSS FREIGHT REVENUE (DOLLARS)

NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED

Total
(g)All other traffic
(f)Joint rail and water traffic
(e)Total
(d)All other traffic
(c)Joint rail and water traffic
(b)Description
(a)

NONE

FARM PRODUCTS—Continued

01411

Cattle

01413

Swine, viz. hogs, boars, pigs, sows

01414

Sheep and lambs

0142

Dairy farm products, exc. pasteurized

0143

Animals fibers

01431

Wool

015

Poultry and Poultry Products

0151

Live poultry

0152

Poultry eggs

019

Miscellaneous Farm Products

0191

Horticultural specialties

0192

Animal specialties

08

FOREST PRODUCTS

084

Gums and Barks, Crude

08423

Latex and allied gums (crude natural rubber)

086

Miscellaneous Forest Products

09

FRESH FISH AND OTHER MARINE PRODUCTS

091

Fresh Fish and Other Marine Products

0912

Fresh fish, & whale prod., inc. from unpackaged fish

09131

Shells (oyster, crab, clam, etc)

098

Fish Hatcheries, Farms & Preserves

10

METALLIC ORES

101

Iron Ores

10112

Beneficiating-grade ore, crude

102

Copper Ores

103

Lead and Zinc Ores

1031

Lead ores

1032

Zinc ores

104

Gold and Silver Ores

105

Bauxite and Other Aluminum Ores

106

Manganese Ores

107

Tungsten Ores

108

Chromium Ores

109

Miscellaneous Metal Ores

11

COAL

111

Anthracite

11111

Raw anthracite

11112

Cleared or prepared anthra. (crsbd, scr. or sized)

112

Bituminous Coal and Lignite

1121

Bituminous Coal

13

CRUDE PETRO. NAT GAS & NAT GSLN

131

Crude Petroleum and Natural Gas

132

Natural Gasoline

	NONMETALLIC MINERALS, EXCEPT FUELS	T	NONE
14	Dimension Stone, Quarry		
141	Crushed and Broken Stone, including riprap		
142	Agricultural limestone		
14211	Fluxing stone or fluxing limestone		
14212	Crushed and broken stone, nec., including riprap	T	
14219	Sand and Gravel		
144	Sand (aggregate and ballast)		
14411	Gravel (aggregate and ballast)		
14412	Industrial sand, crude		
14413	Clay, Ceramic and Refractory Minerals		
145	Bentonite, crude		
14511	Fire clay, crude		
14512	Ball and kaolin clay, crude		
14514	Chemical and Fertilizer Minerals		
147	Barite (barites), crude		
14711	Borate, potash and soda, crude		
14713	Apatite and phosphate rock, crude		
14714	Rock salt, crude		
14715	Sulphur, crude		
14716	Miscellaneous Nonmetallic Minerals, Except Fuels		
149	Anhydrite and gypsum, crude		
14911	Native asphalt and bitumens		
14913	Pumice and pumicite, crude		
14914	ORDNANCE AND ACCESSORIES	T	
19	Guns, Howitzers, Mortars, & Related Eqp., Over 30 mm		
191	Ammunition, Over 30 mm		
192	Full Tracked Combat Vehicles and Parts		
193	Military Sighting and Fire Control Equipment		
194	Small Arms, 30 mm and Under		
195	Small Arms Ammunition, 30 mm and Under		
196	Miscellaneous Ordnance, Accessories, Parts		
199	FOOD AND KINDRED PRODUCTS	T	
20	Meat (Inc. Poultry & Small Game), Fish, Child or Farn	T	
201	Meat, fresh or chilled, except salted		
2011	Meat, fresh-frozen		
2012	Meat products		
2013	Animal by products, inedible		
2014	Hides, skins, pelts, not tanned (livestock)		
20141	Dead poultry or small game or byproducts, fresh or chilled		
2015	Dead poultry, small game & fild prod, fresh from		
2016	Processed poultry — small game & eggs	F	
2017	Dairy Products		
202	Creamery butter		
2021	Condensed, evaporated milk and dry milk		
2023	Ice cream and related frozen desserts		
2024	Cheese and other special dairy products		
2025	Processed whole milk, skim milk, cream & other fluid prod		
2026	Canned and Preserved Fruits, Veg & Sea Foods	T	
203			

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS, 2,000 pounds, OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Land and water traffic (b)	All other traffic (c)	Land and water traffic (e)	All other traffic (f)	Total (g)
	FOOD AND KINDRED PRODUCTS—Continued	NONE				
2031	Canned and cured sea foods					
2032	Canned specialties					
2033	Canned fruits, vegetables, jams, jellies, preserves					
2034	Dried & dehydrated fruits & veg. except held dried, soup mix					
2035	Pk'd fruits & veg. soups, soup, solid drug					
2036	Fresh & frozen packaged fish & other seafood					
2037	Fruit fruits, fruit juices and vegetables					
2038	Frozen specialties					
2039	Canned & preserved fruits, veg. & sea foods, etc.					
204	Grain Mill Products					
2041	Flour and other grain mill products					
20411	Wheat flour, etc. blended and prepared					
20412	Wheat bran, middlings or shorts					
20421	Prepared feed for animals, fish & poultry, etc. canned					
20423	Canned feed for animals, fish & poultry					
2043	Cereal preparations					
2044	Milled rice, flour and meal					
2045	Blended and prepared flour					
2046	Wet corn milling products and by prod.					
20461	Corn syrup					
20462	Corn starch					
20463	Corn sugar					
20464	Robbery Products					
20465	Sugar (Beet and Cane)					
20466	Sugar mill products and by products					
20467	Raw cane and N. Sugar					
20468	Sugar molasses, except blackstrap					
20469	Blackstrap molasses					
2047	Sugar, refined, cane and beet					
20471	Sugar refining by products					
20472	Pulp, molasses, beet					
20473	Confecionery and Related Products					
20474	Beverages and Flavoring Extracts					
20475	Beer, ale, porter, stout, bottled, bbls, cans & kegs					
20476	Malt extract and brewers' spent grains					
20477	Malt					
20478	Wines, brandy, and brandy spirits					
20479	Distilled, rectified and blended liquors					
20480	By products of liquor distilling					
20481	Bald & canned soft drinks & cold & mild water					
20482	Misc. food specialties & compounds except syrups					
20483	Misc. food preparations & kindred products					
20484	Confectionery, candy or refined					

Carrier Initials		OBL	Year 1979	NONE	
FOOD AND KINDRED PRODUCTS—Continued					
20014	Cotton seed cake, meal and other by products				
20021	Soybean oil, crude or refined				
20023	Soybean cake, meal, flour, grits & oil by prod				
2003	Veg & nut oils & by prod, exc citrus, soybean & corn				
2004	Marine fats and oils				
2005	Roasted coffee, inc instant coffee				
2006	Shrug, table oils, marg & oil ests fats & oils, nec				
2007	Ice, natural or manufactured				
2008	Macaroni, spaghetti, vermicelli & noodles, dry				
21	TOBACCO PRODUCTS				
211	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Shredded and Redried Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2306	Tire cord and fabrics				
2307	Wood and muharr (scr etc): Tops, mols, greases, etc				
2308	Cordage and twine				
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT				
231	Men's, Youths and Boys' Clothing				
232	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Forest Prod (Piprod, Ping, Posts, Logs, Bolts, etc)				
24114	Pulpwood logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Saw-mill and Planing Mill products				
2421	Lumber and dimension stock				
24112	Sawed ties (railroad, mine, etc.)				
2429	Misc saw mill & planing mill prod (shgls, sprgsk, etc)				
243	Millwork, Veneer, Plywood, Prefab Strct Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crescented or oil treated wood products				

SCHEDULE 591. FREIGHT CARRIED DURING THE YEAR—Continued

GROSS FREIGHT REVENUE (DOLLARS)

NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED

NUMBER OF TONS (2,000 pounds) OF REVENUE PROPERTY												
Code	Description (a)	Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)
		NONE										
25	FURNITURE AND FIXTURES											
251	Household and Office Furniture											
253	Public Building and Related Furniture											
254	Partitions, Shelving, Lockers, Off & Store Fixtr											
259	Miscellaneous Furniture and Fixtures											
26	PULP, PAPER AND ALLIED PRODUCTS											
261	Pulp and Pulp Mill Products											
2611	Pulp											
262	Paper, Except Building Paper											
2621	Newsprint											
26212	Ground wood paper, uncoated											
26213	Printing paper, coated or uncoated											
26214	Wrapping paper, wrappers and coarse paper											
26217	Special industrial paper											
26218	Sanitary tissue stock											
267	Paperboard, Paperboard & Fiberboard, exc Insulating Bd											
2671	Converted Paper & Paperd Prod exc Containers & Boxes											
2671	Paper bags											
26711	Sanitary tissues or health products											
26711	Containers & Boxes, Paperboard, Fiberboard & Paperboard											
26711	Building Paper and Building Board											
26711	Wallboard											
27	PRINTED MATTER											
271	Newspapers											
272	Periodicals											
273	Books											
274	Miscellaneous Printed Matter											
276	Manifold Business Forms											
277	Greeting Cards, Seals, Labels, and Tags											
278	Blank books, Looseleaf Binders and Devices											
279	Prod of Service Industries for the Printing Trades											
28	CHEMICALS AND ALLIED PRODUCTS											
281	Industrial, Inorganic and Organic Chemicals											
2812	Sodium, potash, & other basic inorganic chem cpl & chlorine											
28123	Sodium compounds, exc sodium alkalis											
2813	Industrial gases (compressed and liquefied)											
2814	Crude prod from coal tar, petro & nat gas											
2816	Inorganic pigments											
2818	Misc industrial organic chemicals											
28184	Alcohols											
2819	Misc industrial inorganic chemicals											
28193	Sulphuric acid											
282	Plas, Materials & Syn Resins, Syn Rubbers & Fibers											
28212	Synthetic rubber											

CHEMICALS AND ALLIED PRODUCTS—Continued		NONE	
28213	Synthetic fibers		
283	Drug (Bio Prod, Medl Chem, Biocl Prod & Pharm Preps)		
284	Soap, Drgns & Cng Preps, Cosms, Oth Toilet Preps		
2841	Soap & oth drgns, exc specialty cleansers		
285	Paints, Vrnshs, Lacquers, Enamels & Allied Prod		
286	Gum and Wood Chemicals		
287	Agricultural Chemicals		
2871	Fertilizers		
289	Miscellaneous Chemical Products		
2892	Explosives		
28991	Salt, common		
29	PETROLEUM AND COAL PRODUCTS		
291	Products of Petroleum Refining		
2911	Galn, jet, oth high vola petro fuels exc nat galn		
29111	Kerosene		
29112	Distillate fuel oil		
29113	Lubricating & similar oils & derivatives		
29114	Lubricating greases		
29115	Asph, tar & pitches (petro, cokeoven, coal tar)		
29116	Revsual fuel oil & oth low vola petro fuels		
29117	Products of petroleum refining		
29119	Liquid petroleum gases and coal gases		
2912	Paving and Roofing Materials		
295	Asphalt paving blocks and mixtures		
2951	Asphalt felt and coating		
2952	Miscellaneous Petroleum and Coal Products		
299	Coal and coke briquettes, anthracite culm		
29911	Petroleum coke, exc briquettes		
29913	Coke produced from coal, exc briquettes		
29914	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS		
30	Tires and Inner Tubes		
301	Rubber and Plastic Footwear		
302	Reclaimed Rubber		
303	Rubber & Plastics Hose & Belting		
304	Miscellaneous Fabricated Rubber Products		
306	Miscellaneous Plastic Products		
307	LEATHER AND LEATHER PRODUCTS		
31	Leather		
311	Industrial Leather Belting		
312	Boot and Shoe Cui Stock & Findings, All Materials		
313	Footwear, Except Rubber or Plastic		
314	Leather Gloves and Mittens		
315	Luggage, Handbags & Oth Pers Lea Goods, All Mths		
316	Miscellaneous Leather Goods		
319	STONE, CLAY, GLASS AND CONCRETE PRODUCTS		
32	Flat Glass		
321	Glass & Glassware, Pressed and Blown		
322	Glass containers		
3221			

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued					
324	Hydraulic Cement					
32411	Cement, hydraulic, Portland, nat. masonry, puzzolan					
325	Structural Clay Products					
3251	Brick and structural clay tile					
32511	Brick and blocks, clay and shale					
3253	Ceramic wall and floor tile					
3255	Refractories, clay and mudclay					
3259	Miscellaneous structural clay products					
32594	Clay roofing tile					
326	Potters and Related Products					
327	Concrete, Gypsum & Plaster Products					
3271	Concrete products					
3274	Lime and lime plaster					
3275	Gypsum products					
328	Clay Stone and Stone Products					
329	Abrazives, Abrasives, Misc Non-metallic, Marl Pol					
3291	Abrasives products					
3295	Nonmetallic minerals or earths, kind or uses treated					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
33111	Pig iron	128	1,177,159	1,177,159	11,767,696	11,767,696
33112	Flat-rolled steel	329	1,177,159	1,177,159	11,767,696	11,767,696
33119	Coke, iron and steel furnace products, nec					
3312	Primary steel & steel prod, exs coke oven by prod					
33121	Steel ingot and semi-finished shapes					
3313	Ferrous alloys					
3315	Steel wire, nails, and spikes					
332	Iron and Steel Castings					
33211	Iron and Steel cast pipe and fittings					
333	Nonferrous Metals (Primary) Surfactant Products					
3331	Prim copper & copper base alloys smelter prod					
3333	Prim lead & lead base alloys smelter prod					
3333	Prim zinc & zinc base alloys smelter prod					
3334	Prim aluminum & aluminum base alloys smelter prod					
3335	Nonferrous Metal Basic Shapes					
3335	Copper, brass or bronze & alloys basic shapes					
3335	Aluminum & alloys basic shapes exs aluminum foil					
3337	Nonferrous metal and insulated wire					
336	Nonferrous and Nonferrous Base Alloy Castings					
3361	Aluminum and aluminum base alloy castings					
3362	Brass, bronze, copper and alloys castings					
339	Miscellaneous Primary Metal Products					

PRIMARY METAL PRODUCTS—Continued				
3391	Iron and steel forgings			
3392	Nonferrous metal forgings			
34	FABRICATED PRD, EXC ORDIN, MACHIN & TRANSP	17,384	153,054	153,054
341	Metal Caps			
342	Cutlery, Hand Tools, and General Hardware			
343	Plumbing Fairs & Heating Apparatus, Exc Fixture			
3433	Heating equipment, except electric			
344	Fabricated Structural Metal Products			
3441	Fabricated structural metal products			
34411	Fabricated structural iron or steel products			
345	Bolts, Nuts, Screws, Rivets, Washers & Gth End Fast			
346	Metal Stampings			
348	Misc. Fabricated Wire Prod, Exc Steel Wire			
349	Misc. Fabricated Metal Prod			
3491	Metal shipping containers (bbls, cans, drums, etc.)			
3494	Valves & Pipe fittings (exc brass goods & fig)			
35	MACHINERY, EXCEPT ELECTRICAL			
351	Engines and Turbines			
352	Farm Machinery and Equipment			
3524	Tractors, lawn & garden eqpt, & snow blowers			
357	Const., Mining & Materials Handling Equipment			
3531	Construction machinery and equipment			
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt			
3533	Oil field machinery and equipment			
3537	Ind Trucks, tractors, trailers, & trucks			
354	Metalworking Machinery and Equipment			
355	Spec Industry Machinery, Exc Metal-working Machy			
356	General Industrial Machinery and Equipment			
357	Office, Computing, and Accounting Machines			
358	Service Industry Machines			
359	Misc. Machinery & Parts, Exc Electrical			
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES			
361	Electrical Transmission & Distribution Equipment			
362	Electrical Industrial Apparatus			
363	Household Appliances			
3631	Household cooking equipment, all types			
3632	Household refrigerators & home & farm freezers			
3633	Household laundry equipment			
364	Electric lighting and wiring equipment			
365	Radio and TV Receiving Sets, Exc Communication Types			
366	Communication Equipment			
367	Electronic Components and Accessories			
369	Misc Electrical Machinery, Equip & Supplies			
37	TRANSPORTATION EQUIPMENT			
371	Motor Vehicles and Motor Vehicle Equipment			
3711	Motor vehicles			
37111	Passenger cars, assembled			
37112	Truck tractors, and trucks, assembled			

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
3713	Motor coaches, used (line itty bases), fire dept. chl						
3712	Passenger car bodies						
3711	Trucks and bus bodies						
3710	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
3716	Motor vehicle parts						
3717	Shops and Boats						
3718	Railroad Equipment						
3719	Light iron cars						
3720	Motorcycles, Bicycles, and Parts						
3721	Guided Mst & Spac, Mst Parts, Auxiliary Expt, nec						
3722	Miscellaneous Transportation Equipment						
3723	INSTRUMENTS, PHOTO & OPTICAL GD, WATCHES & CLOCKS						
3724	Engineering, Lab & Scientific Instruments						
3725	Measuring, Controlling & Indicating Instruments						
3726	Optical Instruments & Lenses						
3727	Surgical, Medical & Dental Instruments & Supplies						
3728	Opticians' Goods						
3729	Photographic Equipment & Supplies						
3730	Watches, Clocks, Clockwork Operated Devices & Parts						
3731	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
3732	Jewelry, Silverware and Plated Ware						
3733	Miscellaneous Instruments and Parts						
3734	Toys, Amusement, Sporting and Athletic Goods						
3735	Sporting and athletic goods						
3736	Pens, Pencils & Ink Office and Artists' Materials						
3737	Cosmetic Jewelry, Novelties, Buttons & Notions						
3738	Miscellaneous Manufactured Products						
3739	WASTE AND SCRAP MATERIALS						
3740	Asbes						
3741	Waste and Scrap, Except Asbes						
3742	Metal scrap, waste and tailings						
3743	Iron and steel scrap, waste and tailings						
3744	Textile waste, scrap and sweepings						
3745	Paper waste and scrap						
3746	Rubber and plastic scrap and waste						
3747	MISC FREIGHT SHIPMENTS						
3748	Misc Freight Shipments						
3749	Orbits of kits						
3750	Articles, used, etc. code 4111, 421 & 4021						
3751	Articles, used, etc. code 4111, 421 & 4021						
3752	Articles, used, etc. code 4111, 421 & 4021						

Misc. Freight Shipment—Continued									
412	Misc. Commodities Not Taken in Regular Frt Svc								
42	CONTAINERS, SHIPPING, RETURNED EMPTY	T							
421	Containers, Shipping, Rtd Empty Inw Carr or Dvc								
422	Trailers, Semi Trailers, Rtd Empty								
44	FREIGHT FORWARDER TRAFFIC	T							
441	Freight Forwarder Traffic								
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T							
451	Shipper Association or Similar Traffic								
46	MISC MIXED SHIPMENTS ENC FWD (41) & SHPR ASSN (45) E								
461	Misc Mixed Shipments, nec. inc. TOFC								
462	Mixed Shipments in Two or More 2-digit Groups								
	TOTAL, CODES 01-46	T							
47	SMALL PACKAGED FREIGHT SHIPMENTS	T							
471	Small Packaged Freight Shipments								
	TOTAL, CODES 01-47	T							

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f). Number of tons

reporting carriers freight revenue

(Check one)

☒ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue		12,879,227		12,879,227
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operation revenue		12,879,227		12,879,227
	Traffic carried:				
6	Number of tons of freight		1,283,254		1,283,254
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	39	76,399	1,153,868	
2	Chief clerks				
3	Other clerks, including machine operators	15	28,053	161,523	
4	Other general office employees	14	20,026	117,050	
5	TOTAL	68	124,478	1,432,441	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees	1	1,102	4,400	
15	Storeroom employees				
16	Wharf and warehouse clerks	2	2,910	19,976	
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen	3	6,068	41,972	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	5	9,995	130,755	
24	Shops—mechanics	3	6,770	51,920	
25	Shops—laborers	11	8,272	47,531	
26	Shops—other employees				
27	Other port Employees				
28	TOTAL	25	35,117	296,554	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	19	44,032	489,120	
30	Mates	19	40,788	321,089	
31	Quartermasters and wheelmen	14	38,340	415,518	
32	Radio operators				
33	Carpenters				
34	Deck hands	80	154,541	833,642	
35	Other deck employees	18	38,970	239,887	
36	Chief engineers	20	49,272	489,786	
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers	20	42,588	231,760	
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters	21	39,258	221,966	
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting in the Commission.

7. This return need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old age retirement, and unemployment insurance taxes. See schedule 150 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued				
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	211	447,789	3,242,768	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL	304	607,384	4,971,763	
80	GRAND TOTAL				

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	395,704	7	July	372,133
2	February	376,725	8	August	413,229
3	March	406,731	9	September	420,190
4	April	402,354	10	October	428,514
5	May	441,662	11	November	408,667
6	June	410,132	12	December	495,722
			13	TOTAL	4,971,763

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	T. Marshall	President	\$ 80,000	
2	T. Marshall	President	90,000	25,000
3	N. N. Diehl	Vice President	66,500	
4	N. N. Diehl	Vice President	73,000	10,220
5	J. J. Herbert	Comptroller-Treasurer	52,000	
6	J. J. Herbert	Comptroller-Treasurer	57,000	7,980
7	W. L. Emery	Secretary		
8	H. G. Wittman	General Manager	51,288	4,103
9	Lines 1-6 These individuals hold identical positions with Warrior & Gulf Navigation			
10	Co. The respondent invoices Warrior & Gulf Navigation Co. for a portion of their salaries.			

Line 7 This individual is employed by United States Steel Corporation, Parent.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Column (d)-Based on formula of company performance.

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the title thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving:
 - (a) Terminals
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (a) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms,

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. NONE
2. NONE
3. Harbor Tug Montie A (See Pages 22 and 42)
4. NONE
5. NONE
6. NONE
7. NONE

Schedule 595.—COMPETITIVE BIDDING.—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, by the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
5							
6							
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10							
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12							
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30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Pennsylvania

ss:

County of Allegheny

John J. Herbert

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller-Treasurer

(Insert here the official title of the affiant)

of Ohio Barge Line, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1979, to and including December 31, 1979.

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 31th day of March, 1980

My commission expires

May 2, 1983

Use an
I.S.
impression seal

John R. Martin

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss:

County of _____

_____ makes oath and says that he is

(Name)

of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19

My commission expires _____

Use an
I.S.
impression seal

(Signature of officer authorized to administer oaths)

Title

INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Abstracts of leasehold contracts	382	40	Miscellaneous corporations—Investments in securities of	218	18, 19
Terms and conditions of leases	372	39	Items in Income and Retained Income Accounts for	396	41
Acquisition adjustment	286	26	the year	250, 254, 15A, 1	
Agreements, contracts, etc.	591	61	Noncapitalized lease commitments	287	27
Analysis of federal income and other taxes deferred	220	17B	Notes receivable	214	13
Balance sheet—Asset side	200	8	Payable	288	27
Explanatory notes	200	9	Oath	63	
Liability side	200	9	Obligations—Equipment	263	30
Capital stock	251	32	Officers—Principal general	103	3
Changes during the year	253	33	Operating expenses—Water-line—Class A companies	320	37
Proprietorial	256	34	Class B companies	321	39
Surplus	296	35	Revenues—Water-line	310, 311	36
Changes during the year—Important	592	61	Other special funds	216	14
Commodities carried	541	44-55	Payments for services rendered by other than employees	563	60
Compensating balances and short-term borrowing arrangements	503	12A	Physical property—Investments in noncarrier	287	27
Compensation of employees	561, 562	58-60	Ports and River Districts Served	414	42
Comprehensive Billing—Clayton Antitrust Act	595	62	Principal general officers	103	3
Consideration for and purposes of funded debt issued or assumed during the year	265	31	Property and equipment—Transportation—Expenditures for	222, 22, 25	
Stocks issued during the year	253	33	Proprietorial capital	256	34
Contracts, agreements, etc.	591	61	Purposes of and consideration for funded debts issued or assumed during the year	265	31
Control over respondent—Corporate	108	5	Stocks actually issued during the year	253	33
Corporations controlled by respondent	104A, 104B	4	Receivers' and trustees' securities	261	28, 29
Debt (See Funded debt)	215	13	Rent revenue	171	39
Deposits—Special	506	12B	Rents, other operating	381	40
Special cash	506	12B	Respondent—Identity of	101	1
Depreciation accrued on noncarrier physical property to close of year	222	23, 25	Retained income account for the year—Miscellaneous items in	396	41
Transportation property	102	3	—Appropriated	200	9
Directors	293	35	—Unappropriated	291	35
Dividend appropriations	109	6	Revenues—Water-line operating	310, 311	36
Elections—Voting powers and	561, 562	58-60	River Districts Served—Ports and	414	42
Employees, service and compensation	413	42-43	Securities, advances and other intangibles owned or controlled through non-reporting carrier and noncarrier subsidiaries	221	20, 21
Equipment—Floating	263	30	Of miscellaneous corporations—Investments in	218	18, 19
Obligations	222	22, 25	Services	414	42
Expenditures for transportation property and equipment	222	22, 25	Rendered by other than employees—Payments for	561	60
Expenses—Water-line operating—Class A companies	320	37	Short-term borrowing arrangements—Compensating balances	503	12A
Class B companies	321	39	Sinking funds	216	14
Explanatory notes—Balance sheet	200	9	Special—Cash deposit	28	12B
Income account	200	12	Deposits	216	14
Floating equipment	413	42, 43	Funds, other	216	14
Freight and passengers carried during the year (domestic and foreign)	542	57	Stock liability for conversion of securities of other companies	254	33
Carried during the year	541	44-55	Stocks issued during the year—Purposes of and consideration for	253	33
Funded debt—Unmatured	261	28-29	Retired or canceled during the year	253	33
Issued or assumed during the year	265	31	—Capital	251	32
Purposes of and consideration for	216	14	Changes during the year	253	33
Funds—Insurance	216	14	Suretyships—Guaranties and	110	7
Other special	216	14	Surpluses—Capital	296	35
Sinking	216	14	Transportation property—Depreciation	222	23, 25
General officers—Principal	103	3	And equipment—Expenditures for	222	22, 25
Guaranties and suretyships	110	7	Trustees' securities	261	28, 29
Identity of respondent	101	1	Unappropriated retained income	291	35
Important changes during the year	592	61	Unmatured funded debt	261	28, 29
Income account for the year	300	11	Undistributed earnings from certain investments in affiliated companies	219	17A
Explanatory notes	396	41	Verification	64	
Miscellaneous items in	216	14	Voting powers and elections	109	6
Insurance funds	217	16, 17	Water-line operating expenses—Class A companies	320	37
Investments in affiliated companies	287	27	Class B companies	321	39
Noncarrier physical property	218	18, 19	Revenues	310, 311	36
Other	219	17A	Taxes	350	38
Undistributed earnings	250, 254, 15A, 1				
Lease—Commitments—Non-capitalized	381	40			
Leased lines—Rent of	372	39			
Lease of line—Rent from	372	39			
Leases—Abstracts of terms and conditions of	382	40			
Leasehold contracts—Abstracts of	254	33			
Liability for conversion of securities of other companies—Stock	265	31			
Long-term debt retired or canceled during the year	265	31			