

RC-631950

OMAHA LINCOLN & BEATRICE RY. CO.

1979

RC 631950

R-3

Class of Authority
Approved by IACB
R-18030 (R-1803)
Expires 12-31-81

annual report

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ICC - P. O. 2040

	<p><i>Omaha, Lincoln & Eastern Ry Co</i> <i>1815 Y Street</i> <i>Lincoln, NE 68501</i></p>
<p><small>Name of carrier and address of principal office</small></p>	<p><small>Name and address of receiving carrier and freight bill or invoice, if different from above</small></p>

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014, 631950



to the
Interstate Commerce Commission
 for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as station passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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181. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known or known to be at the close of the year
Omaha, Lincoln and Beatrice Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? *Omaha, Lincoln and Beatrice Railway Company*
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
1815 7/2 Street, Lincoln, Nebraska 68501
5. Give the names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
(a)	(b)	(c)
1	President	<i>James W. Hewitt Lincoln, Nebraska</i>
2	Vice president	<i>Harold P. Abel Lincoln, Nebraska</i>
3	Secretary	<i>Earl P. Christensen Lincoln, Nebraska</i>
4	Treasurer	<i>Earl P. Christensen Lincoln, Nebraska</i>
5	Comptroller or auditor	
6	Attorney or general counsel	<i>James W. Hewitt Lincoln, Nebraska</i>
7	General manager	<i>Raymond C. Stralbye Lincoln, Nebraska</i>
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
(a)	(b)	(c)	(d)
14	<i>James W. Hewitt</i>	<i>Lincoln, Nebraska</i>	<i>1-15-80</i>
15	<i>Earl P. Christensen</i>	<i>Lincoln, Nebraska</i>	<i>1-15-80</i>
16	<i>Earl P. Christensen</i>	<i>Lincoln, Nebraska</i>	<i>1-15-80</i>
17			
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent *March 4, 1903*. State the character of motive power used *Coal, Electric*

9. Class of switching and terminal company *Class III*

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Chapter 16, Compiled Statutes of Nebraska, 1901

15. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through full title to capital stock or other securities issued or assumed by the respondent, the claims for advances of funds made for the construction of the road and equipment of the respondent, or by express agreement or some other source. *Take see lines 14-16*
 If the right is derived from any of the above sources, describe the nature of the right, and the manner in which it is exercised, including the conditions, mergers, absorptions, etc., and if a consolidated or merging corporation give like particulars for all subsequent and subsequent corporations. Describe also the course of construction of the road of the respondent, and its financing. *To Consolidation, Merge or Reorganization*

*Use the initial word, when used only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

167. STOCKHOLDERS

State the names of the 50 security holders of the respondent who, at the date of the latest closing of the stock book or completion of list of stockholders, if the respondent is within 1 year prior to the annual filing in this report, had the highest voting powers in the respondent, showing for each, his address, the amount of votes which he would have had a right to cast on that date had he, assuming then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held or owned, gave (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 79b, the names and all classes of the 50 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 50 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			Other securities with voting power
				Common	Preferred	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Netco, Inc	Luzerne, Nebraska	200	200	None	None	None
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

- Check appropriate box:
- Two copies are attached to this report.
 - Two copies will be submitted

No annual report to stockholders is prepared.

11/19/37

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Items 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (a)
CURRENT ASSETS			
1	Cash	18,129	4,062
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	61,982	31,728
5	Less Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	8,750	17,600
7	Materials and Supplies	3,000	3,000
8	Other Current Assets	100,648	52,939
9	Total Current Assets	192,509	109,219
OTHER ASSETS			
10	Special Funds and Other Investments and Advances	8,000	8,000
11	Other Assets	9,587	10,177
12	Other Deferred Debits		
13	Total Other Assets	17,587	18,177
ROAD AND EQUIPMENT			
14	Road and Equipment Property	1,402,554	1,251,281
15	Accumulated Depreciation and Amortization	(294,176)	(244,003)
16	Net Road and Equipment	1,108,378	1,007,278
17	Total Assets	1,312,415	1,134,674
CURRENT LIABILITIES			
18	Loans and Notes Payable	465,000	465,000
19	Accounts Payable	26,533	26,618
20	Interest and Dividends Payable		
21	Taxes Accrued	194,000	172,297
22	Other Current Liabilities	27,110	16,799
23	Equipment Obligations and Other Long-term Debt Due Within One Year	21,894	35,000
24	Total Current Liabilities	423,537	296,648
NON-CURRENT LIABILITIES			
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	73,415	
30	Total Non-current Liabilities	73,415	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock	20,000	20,000
31	Common		
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	416,101	416,101
	Retained Earnings		
35	Appropriated	376,422	403,925
36	Unappropriated		
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	811,523	840,026
40	Total Liabilities and Shareholders' Equity	1,312,476	1,194,674

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts *None*

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made *None*

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year *None*

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund *None*

(c) Is any part of pension plan funded? Specify Yes No *Not applicable*
 (i) If funding is by insurance, give name of insuring company *None*
 (ii) If funding is by trust agreement (a) trustees: *None*
 Date of trust agreement or latest amendment *None*
 If respondent is affiliated in any way with the trustees, explain affiliation *Not applicable*

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement *None*

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No *Not applicable*
 If yes, give number of the shares for each class of stock or other securities

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101) YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

218. RESULTS OF OPERATIONS

Line No.	Item	Amount by Credit Year (th)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	201,611
2	Passenger	10,270
3	Other	211,831
4	Railway Operating Revenues	189,823
5	Railway Operating Expenses	22,008
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	
8	Interest income	(45,815)
9	Other income, Other	
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	(45,815)
12	Total other income (Lines 7-11)	(45,815)
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	14,570
15	Fixed charges	(38,317)
16	Income after miscellaneous deductions and fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	(38,317)
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	See Remarks Page 9 Credit (43,000)
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	33,186
23	Income before extraordinary items (Line 18 less Lines 19-22)	(28,509)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Loss) applicable income taxes of \$	(28,509)
30	Net income	

116. RESULTS OF OPERATIONS—Continued

Line No.	Item	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenue from railway operations	22,058
32	Income taxes on ordinary income	(43,000)
33	Provision for deferred income taxes	33,186
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	31,872
37	Revenue Freight - Ton-miles	

See Remarks Below

Credit

Switching operations only

Remarks: The Omaha, Lincoln, and Central Railway Company was included in the Consolidated tax return of the parent, NRC Inc. I.D. No. 47-0368489. The \$43,000 credit represents the tax benefit from the filing of the Consolidated return.

APPENDIX A

SCHEDULE 218A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

Not applicable

Joint Facility

Category	Debit	Credit
Way and Structures		
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service: Freight Passenger

*Number of locomotive miles in yard switching service should be computed in accordance with O-N-A report, box 7.

336. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements or leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, etc.; loss of old lines, and for addition and betterments. Both the debit and credit involved in each transfer, equipment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	7,212			7,212	1,897
2 (2)	Land for transportation purposes	48,477	76,413		124,890	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	5,916			5,916	364
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	239			239	237
7 (7)	Elevated structures					
8 (8)	Ties	18,041			18,041	5,160
9 (9)	Rails	19,340			19,340	4,864
10 (10)	Other track material					
11 (11)	Ballast	7,615			7,615	1,245
12 (12)	Track laying and surfacing	28,137			28,137	3,009
13 (13)	Fences, snowsheds, and signs	3,330			3,330	3,330
14 (14)	Station and office buildings					
15 (15)	Roadway buildings					
16 (16)	Water stations					
17 (17)	Fuel stations					
18 (18)	Shops and enginehouses	22,825			22,825	4,662
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems	69			69	69
24 (24)	Signals and interlockers					
25 (25)	Power plants					
26 (26)	Power-transmission systems					
27 (27)	Miscellaneous structures	156,903			156,903	10,101
28 (28)	Roadway machines	6,615			6,615	994
29 (29)	Public improvements - Construction					
30 (30)	Shop machinery					
31 (31)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	324,809	76,413		401,222	37,004
34 (34)	Locomotives	132,495			132,495	68,209
35 (35)	Freight train cars	649,909	68,900		718,809	164,353
36 (36)	Passenger train cars					
37 (37)	Highway revenue equipment					
38 (38)	Floating equipment					
39 (39)	Work equipment	13,691			13,691	3,487
40 (40)	Miscellaneous equipment	270			270	370
41	Total Expenditures for Equipment	796,371	68,900		865,271	226,369

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction	24,119			24,119	6,826
43 (77)	Other expenditures - General	24,119			24,119	6,856
44	Total General Expenditures	1,145,299	145,313		1,290,612	270,229
45	Total					
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	1,145,299	145,313		1,290,612	270,229
48	Grand Total					

785. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraph (118) (a) (2) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made, by check number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving full terms, (a) length of road, and (b) dates of beginning operations or of abandonment.
2. All other important physical changes, including between all new tracks built.
3. All branchroads acquired or surrendered, giving full dates, (a) length in terms, (b) names of parties, (c) terms, and (d) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving full dates, (a) length in terms, (b) names of parties, (c) terms, and (d) other conditions.
5. All consolidations, mergers and reorganizations effected, giving particulars.
6. All stocks now for giving full purposes for which issued, (a) names of stocks, and (b) amounts issued, and describing (c) the actual consideration received, giving (d) amounts and (e) values, give similar information concerning all stocks retired, if any.
7. All bonded debts issued, giving full purposes for which issued, (a) names of securities and (b) amounts issued, and describing (c) the actual consideration received, giving (d) amounts and (e) values, also give particulars concerning any bonded debt paid or otherwise retired, stating (a) date retired or canceled, (b) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration in given therefor, and stating (b) the parties from whom acquired, if no consideration was given state that fact.
10. In case the respondent has not yet begun operations, and no construction has been started, or during the year, state fully the reasons therefor.
11. All additional matters of this kind which have provided for which the respondent may desire to include in its report.

- 1 None
- 2 None
- 3 None
- 4 None
- 5 None
- 6 None
- 7 None
- 8 None
- 9 None
- 10 None
- 11 None

If respondent under items 9 and 11 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed *None* Miles of road abandoned *None*
 The term "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks substituted and tracks laid to shorten the distance between two points, without serving any new territory.

716. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (c); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (c). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hoist controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel electric, e.g., diesel hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electricity, not from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in connection with locomotives but which draw their power from the "mother" unit, e.g., boosters, blower, etc.
7. Column (h) should show aggregate capacity for all units reported in column (c), as follows: For locomotive units, report the manufacturer-rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes) or tractive effort of steam locomotive units; for freight train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 36 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (a)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (c + e) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
LOCOMOTIVE UNITS									
1	Diesel Freight	A units						(h.p.)	
2	Diesel Freight	B units							
3	Diesel Passenger	A units							
4	Diesel Passenger	B units							
5	Diesel Multiple purpose	A units							
6	Diesel Multiple purpose	B units							
7	Diesel Switching	A units	2		2		2		
8	Diesel Switching	B units							
9	Total (lines 1-8)		2		2		2	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)		2		2		2	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)		2		2		2	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
FREIGHT TRAINCARS									
								Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (H 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)	1			1		1		
21	Open Top Hopper Cars - General Service (All Code H)	86	4		90		90		
22	Open Top Hopper Cars - Special Service (All Codes J and K)	83	18		100		100		
23	Refrigerator Cars - Non-Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 304, 310, 312, 317, 318, R 204, 210, 211, 212, 213, 218)								
25	Flat Cars - ISFC/COFC (S-071,078 F-871, 978)								
26	Flat Cars - Multi-level (All Code N)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301, 389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399; L 006-048; L 070, L 080, L 090; All "L" with second number 6, L 761, L 764)								
32	Total (lines 15-31)	169	22		191		191		
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)	169	22		191		191	XXXXXX	

720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 2-67
- (2) Show, by State, mileage of tracks owned but not operated by respondent. First main track None
 second and additional main tracks None industrial tracks None
 yard track and sidings None total all tracks None (3)
- (3) Road is completed from (Line Heat Railways only)* to _____ Total distance, _____ miles.
- (4) Road located at (Switching and Terminal Companies only)* Lansdale, Nebraska
- (5) Gauge of track Standard ft. _____
- (6) Weight of rail 60 70-85 lb. per yard
- (7) Kind and number per mile of crossings 2500
- (8) State number of miles electrified. First main track None second and additional main tracks None
 passing tracks, cross-overs and turn-outs None way switching tracks None yard switching tracks None
- (9) Ties applied in replacement during year. Number of crossings None average cost per tie, \$ None number of feet (B.M.) of switch and bridge ties None average cost per M feet (B.M.), \$ None
- (10) Rail applied in replacement during year. Tons (2,000 pounds) None Weight per year None average cost per ton, \$ None

*Insert names of places

(3) Mileage should be stated to the nearest whole mile

* See previous years report

VERIFICATION

The foregoing report must be verified by the work of the officers having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The said report may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of *Nebraska*

County of *Lancaster*
Sam P. Christensen

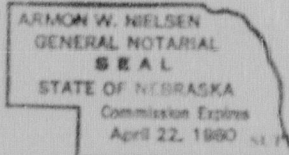
do hereby certify and say that he is *Secretary*

of *Omaha, Lincoln and Beatrice Railway Company*

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission effective during that said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report truly and correctly reflect the condition of accounts, assets, liabilities, taken from the said books of account, and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including *January 1* 19*79* and including *December 31* 19*79*
Sam P. Christensen

Subscribed and sworn to before me a *Notary Public* in and for the State and County above named this *31* day of *March* 19*80*

My commission expires
 *Armon W. Nielsen*

(To be made by the president or other chief officer of the respondent)

State of *Nebraska*

County of *Lancaster*
Jimmie W. Lewitt

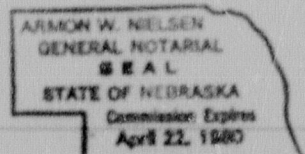
do hereby certify and say that he is *President*

of *Omaha, Lincoln and Beatrice Railway Company*

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including *January 1* 19*79* and including *December 31* 19*79*
Jimmie W. Lewitt

Subscribed and sworn to before me a *Notary Public* in and for the State and County above named this *31* day of *March* 19*80*

My commission expires
 *Armon W. Nielsen*