

ANNUAL REPORT 1972 CLASS II

534700

OREGON & NORTHWESTERN RR CO.

1 OF 1

534 700

Ø

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

FEB 25 1973

O.M.B. NO. 60-R099.21

ADMINISTRATIVE SERVICES
G MAIL BRANCH

Batch 08

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125002470 OREGON & NORTH 2
CHIEF ACCOUNTING OFFICER
OREGON & NORTHWESTERN RR CO
MINES, OREG 97738

534700

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

OREGON & NORTHWESTERN RAILROAD CO.

HINES, OREGON 97338

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) REX. R. SHAFER (Title) AUDITOR

(Telephone number) 503/573-2091
(Area code) (Telephone number)

(Office address) HINES, OREGON 97738
(Street and number, City, State, and ZIP code)

900. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
OREGON & NORTHWESTERN RAILROAD CO.
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes OREGON & NORTHWESTERN RAILROAD CO.
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
200 S. Michigan Avenue, Chicago, Illinois 60604
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Howell H. Howard 200 S. Michigan Ave. Chicago, Ill. 60604
2	Vice president	Frank N. Blagen Hines, Oregon 97738
3	Executive Vice-President	J. J. Fitzgerald 200 S. Michigan Ave. Chicago, Ill. 60604
4	Treasurer	Frank Rohwedel " "
5	Secretary	R. P. Brodl " "
6	Asst. Secretary	Estelle D. Koehn " "
7	General manager	
8	General superintendent	Richard L. Roy Hines, Oregon 97738
9	General freight agent	
10	General passenger agent	
11	General local agent	
12	Chief engineer	
13	Auditor	Rex R. Shaffer Hines, Oregon 97738

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	Charles M. Hines	200 S. Michigan Ave., Chicago, Ill. 60604	(When his successor
15	Howell H. Howard	" "	(is elected, and
16	J. J. Fitzgerald	" "	(qualifies
17	Edwin Peekin	" "	
18	R. P. Brodl	" "	
19			
20			
21			
22			
23			
24			

7. Give the date of incorporation of the respondent Jan. 15, 1934 8. State the character of motive power used Diesel-Electric

9. Class of switching and terminal company Not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership and of appointment of receivers or trustees State of Delaware General Corporation Laws of the State of Delaware; Chapter 65 of the Revised Code and acts amendatory thereof and supplementary thereto.

11. If and whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes
EDWARD HINES LUMBER CO. THROUGH OWNERSHIP OF ALL ISSUED STOCK

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing No change has been made in corporate organization since the inception of the corporation.

The road was originally constructed and financed by the Edward Hines Western Pine Co.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES OWNED BASED ON			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Edward Hines Lumber Co.	200 S. Michigan Ave.	60,000	60,000	None	None	None
2		Chicago, Ill. 60604					
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
		CURRENT ASSETS	
1	109 398	(701) Cash	47 845
2		(702) Temporary cash investments	
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(705) Traffic and car-service balances—Debit	
6	25 061	(706) Net balance receivable from agents and conductors	10 833
7	3 540	(707) Miscellaneous accounts receivable	4 702
8		(708) Interest and dividends receivable	
9		(709) Accrued accounts receivable	
10		(710) Working fund advances	
11	618	(711) Prepayments	8 030
12	80 291	(712) Material and supplies	56 602
13		(713) Other current assets	
14	218 908	Total current assets	128 012
		SPECIAL FUNDS	
		(b) Total book assets at close of year	(b) Respondent's own assets included in (b)
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17		(717) Insurance and other funds	
18		Total special funds	
		INVESTMENTS	
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
		PROPERTIES	
23	1 096 071	(731) Road and equipment property (p. 7)	1 099 874
24	x x x x x	Road	697 245
25	x x x x x	Equipment	402 629
26	x x x x x	General expenditures	x x x x x
27	x x x x x	Other elements of investment	x x x x x
28	x x x x x	Construction work in progress	x x x x x
29		(732) Improvements on leased property (p. 7)	
30	x x x x x	Road	x x x x x
31	x x x x x	Equipment	x x x x x
32	x x x x x	General expenditures	x x x x x
33	1 096 071	Total transportation property (accounts 731 and 732)	1 099 874
34	(384 133)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(399 441)
35		(736) Amortization of defense projects—Road and Equipment (p. 18)	
36	(384 133)	Recorded depreciation and amortization (accounts 735 and 736)	(399 441)
37	711 938	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	700 433
38		(737) Miscellaneous physical property	
39		(738) Accrued depreciation—Miscellaneous physical property (p. 19)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	711 938	Total properties less recorded depreciation and amortization (line 37 plus line 40)	700 433
		OTHER ASSETS AND DEFERRED CHARGES	
42		(741) Other assets	
43		(742) Unamortized discount on long-term debt	
44		(743) Other deferred charges (p. 20)	
45		Total other assets and deferred charges	
46	930 846	TOTAL ASSETS	828 645

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2061. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or item	Balance at close of year	
	(a)	(b)		(c)	(d)
CURRENT LIABILITIES					
47			(753) Loans and notes payable (p. 20)		
48			(752) Traffic and car-service balances—Credit		
49	24	666	(753) Audited accounts and wages payable	30	735
50	6	712	(754) Miscellaneous accounts payable	6	413
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	14	696	(759) Accrued accounts payable	15	096
56	59	930	(760) Federal income taxes accrued	28	000
57	16	636	(761) Other taxes accrued	18	454
58			(763) Other current liabilities		
59	122	640	Total current liabilities (exclusive of long-term debt due within one year)	98	698
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(766) Equipment obligations and other debt (pp. 5B and 8)	(a) Total issued (b) Held by or for respondent	
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B)	(a) Total issued (b) Held by or for respondent	
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5E)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66			Total long-term debt due after one year		
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69	22	295	(774) Casualty and other reserves		22 295
70	22	295	Total reserves		22 295
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74			(784) Other deferred credits (p. 20)		
75			(785) Accrued depreciation—Leased property (p. 17)		
76			Total other liabilities and deferred credits		
SHAREHOLDERS' EQUITY					
Capital stock (For or stated value)					
77	600	000	(791) Capital stock issued—Total	(a) Total issued (b) Held by or for company	600 000
78			Common stock (p. 5B)		600 000
79			Preferred stock (p. 5B)		
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	600	000	Total capital stock		600 000
Capital Surplus					
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
Retained Income					
87			(797) Retained income—Appropriated (p. 19)		
88	107	452	(798) Retained income—Unappropriated (p. 22)		107 452
89	107	452	Total retained income		107 452
90	707	452	Total Shareholders' equity		707 452
91	730	640	Total Liabilities and Shareholders' Equity		828 445

NOTE—See page 54 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 9848

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year ----- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ None

(Other adjustments (indicate nature such as recapture on early disposition) ----- \$ None

Total deferred investment tax credit in account 784 at close of year ----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1966, under provisions of Section 184 of the Internal Revenue Code ----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$ None
Per diem payable				\$ None
Net amount	\$	XXXXX	XXXXX	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ----- \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

It should be noted that section 104 of the Internal Revenue Act of 1939, as amended, is standing at the close of the year.																		
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR							
				Rate percent per annum	Dates due						Accrued	Actually paid						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)						
1					NOT APPLICABLE													
2																		
3																		
4																		
					Total													
5	Funded debt canceled: Nominally issued, \$ NONE														Actually issued, \$ NONE			
6	Purpose for which issue was authorized: NONE																	

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

and then only to the extent that, the Commission by order authorizes such issue or assumption.																							
Line No.	Class of stock	Date issue was authorized †	Par value per share	Authorized †		Authenticated		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR									
								Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)		Rescquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE				
																			Number (j)		Book value (k)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)												
11	Common	3/14/34	10	650 000	600 000		600 000																
12																							
13																							
14																							
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ NONE																						
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NONE																						
17	Purpose for which issue was authorized † To acquire property from Edward Hines Western Pine Co.																						
18	The total number of stockholders at the close of the year was One (1)																						

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	NOT APPLICABLE										
22											
23											
24											
25											
26											
	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at beginning of year		Gross charges during year		Credits for property retired during year		Balance at close of year	
		(a)		(c)		(d)		(e)	
1	(1) Engineering.....	\$	4 424	\$		\$		\$	4 424
2	(2) Land for transportation purposes.....		197						197
3	(24) Other right-of-way expenditures.....								
4	(3) Grading.....		65 249						65 249
5	(5) Tunnels and subways.....		47 400						47 400
6	(6) Bridges, trestles, and culverts.....		21 772						21 772
7	(7) Elevated structures.....								
8	(8) Ties.....		56 344						56 344
9	(9) Rails.....		192 234						192 234
10	(10) Other track material.....		121 087						121 087
11	(11) Ballast.....		54 643						54 643
12	(12) Track laying and surfacing.....		61 529						61 529
13	(13) Fences, snowsheds, and signs.....		13 882						13 882
14	(16) Station and office buildings.....		2 934						2 934
15	(17) Roadway buildings.....		9 635			5 130			4 505
16	(18) Water stations.....								
17	(19) Fuel stations.....		4 323						4 323
18	(20) Shops and enginehouses.....								
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....		250						250
25	(27) Signals and interlockers.....								
26	(29) Power plants.....								
27	(31) Power-transmission systems.....								
28	(35) Miscellaneous structures.....								
29	(37) Roadway machines.....		30 693	12 719					43 612
30	(38) Roadway small tools.....		589						589
31	(39) Public improvements—Construction.....								
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....		2 291						2 291
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....		689 676	12 719		5 130			697 265
37	(52) Locomotives.....		250 933						250 933
38	(53) Freight-train cars.....		148 287						148 287
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....								
43	(58) Miscellaneous equipment.....		7 175			3 786			3 389
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		406 395			3 786			402 609
45	(71) Organization expenses.....								
46	(76) Interest during construction.....								
47	(77) Other expenditures—General.....								
48	TOTAL GENERAL EXPENDITURES.....								
49	TOTAL.....								
50	(80) Other elements of investment.....								
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....		1 096 071	12 719		8 916			1 099 874

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (acc. unit No. 785) (i)	Debt in default (account No. 786) (j)	Amounts payable to affiliated companies (account No. 786) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
						NOT APPLICABLE					
1											
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 789, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
	NOT APPLICABLE	%	\$	\$	\$	\$
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
59						
60						
61						
62						
63						
64						
65						
66						
67						
68						
69						
70						
71						
72						
73						
74						
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						
100						
101						
102						
103						
104						
105						
106						
107						
108						
109						
110						
111						
112						
113						
114						
115						
116						
117						
118						
119						
120						
121						
122						
123						
124						
125						
126						
127						
128						
129						
130						
131						
132						
133						
134						
135						
136						
137						
138						
139						
140						
141						
142						
143						
144						
145						
146						
147						
148						
149						
150						
151						
152						
153						
154						
155						
156						
157						
158						
159						
160						
161						
162						
163						
164						
165						
166						
167						
168						
169						
170						
171						
172						
173						
174						
175						
176						
177						
178						
179						
180						
181						
182						
183						
184						
185						
186						
187						
188						
189						
190						
191						
192						
193						
194						
195						
196						
197						
198						
199						
200						

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)			Cash paid on acceptance of equipment (e)			Actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
		NOT APPLICABLE	%	\$			\$			\$			\$			\$		
41																		
42																		
43																		
44																		
45																		
46																		
47																		
48																		
49																		
50																		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (A), (J), and (I) of schedule No. 1001 and in columns (d), (e), (f), (g), (A), and (B) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					Fair value of amount held at close of year											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1			NONE	%												
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					Fair value of amount held at close of year											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
20			NONE													
21																
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (e)		Total book value (d)		Par value (e)		Book value (f)	
		(b)								
		NONE	\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Name of subsidiaries in connection with things owned or controlled through them
	Par value (g)	Book value (h)	Selling price (i)	
	\$	\$	\$	(j)
				NONE
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Accounts (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	4 424	4 424	.57			
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways	47 400	47 400	1.05			
6	(6) Bridges, trestles, and culverts	21 772	21 772	1.96			
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs	13 882	13 882	2.00			
9	(16) Station and office buildings	2 934	2 934	5.90			
10	(17) Roadway buildings	9 635	4 505	4.15			
11	(18) Water stations						
12	(19) Fuel stations	4 323	4 323	2.50			
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	39 892	43 612	2.90			
25	(39) Public improvements—Construction						
26	(44) Shop machinery	2 291	2 291	Fully depreciated			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	137 554	145 143	2.04			
31	EQUIPMENT						
32	(52) Locomotives	250 933	250 933	6.14			
33	(53) Freight-train cars	148 287	148 287	3.25			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment	7 175	3 389	Fully depreciated			
39	Total equipment	406 395	402 609	5.02			
40	GRAND TOTAL	543 949	547 752	xx xx			xx xx

1503. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentages for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
1	ROAD			
2	(1) Engineering.....			
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(13) Fences, snow sheds, and signs.....			
9	(16) Station and office buildings.....			
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....			
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power-transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....			
26	(44) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....			
30	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....			
39	GRAND TOTAL.....			XXX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering.....		512		25				537
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....	25	445		499			25	944
6	(6) Bridges, trestles, and culverts.....	13	024		426			13	450
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....	8	459		278			8	737
9	(16) Station and office buildings.....	1	901		173			2	074
10	(17) Roadway buildings.....	6	134		187		4 586	1	735
11	(18) Water stations.....								
12	(19) Fuel stations.....	4	072		108			4	180
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....	17	170		1 266			18	436
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery*.....	2	176					2	176
27	(45) Power-plant machinery*.....								
28	All other road accounts.....								
29	Amortization (other than defense projects).....								
30	Total road.....	78	893	2 262		4 586		77	269
31	EQUIPMENT								
32	(52) Locomotives.....	176	520	15 399				191	919
33	(53) Freight-train cars.....	122	545	4 819				127	364
34	(54) Passenger-train cars.....								
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....								
37	(57) Work equipment.....								
38	(58) Miscellaneous equipment.....	6	175			3 285		2	080
39	Total equipment.....	305	240	20 218		3 285		322	172
40	GRAND TOTAL.....	384	133	23 180		7 872		399	441

*Chargeable to account 822.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD		NOT APPLICABLE				
2	(1) Engineering.....						
3	(2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charge to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....	NOT APPLICABLE					
3	(2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlocks.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery*.....						
27	(45) Power plant machinery*.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	TOTAL EQUIPMENT.....						
39	GRAND TOTAL.....						

*Chargeable to account 222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE								RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)		Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)		Balance at close of year (i)				
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	NOT APPLICABLE																								
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Sum (g)
		\$	\$	\$	\$	%	\$
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assess- ments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)			
31	Balance at beginning of year..... NONE	X X X	\$	\$	\$			
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year.....	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions.....	X X X						
43	Balance at close of year.....	X X X						

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
44	Additions to property through retained income..... NONE			
45	Funded debt retired through retained income.....			
46	Sinking fund reserves.....			
47	Miscellaneous fund reserves.....			
48	Retained income—Appropriated (not specifically invested).....			
49	Other appropriations (specify):			
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
	NONE				%	\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49														
50														
51														
52														
53														
54														
55														
56														
57														
58														
59														
60														
61														
62														
63														
64														
65														
66														
67														
68														
69														
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94														
95														
96														
97														
98														
99														
100														
101														
102														
103														
104														
105														
106														
107														
108														
109														
110														
111														
112														
113														
114														
115														
116														
117														
118														
119														
120														
121														
122														
123														
124														
125														
126														
127														
128														
129														
130														
131														
132														
133														
134														
135														
136														
137														
138														
139														
140														
141														
142														
143														
144														
145														
146														
147														
148														
149														
150														
151														
152														
153														
154														
155														
156														
157														
158														
159														
160														
161														
162														
163														
164														
165														
166														
167														
168														
169														
170														
171														
172														
173														
174														
175														
176														
177														
178														

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U. S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	XX	XX			\$	XX	XX
1	ORDINARY ITEMS	XX	XX	XX	51	FIXED CHARGES	XX	XX	XX
2	RAILWAY OPERATING INCOME	XX	XX	XX	52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		762	242	53	(546) Interest on funded debt:	XX	XX	XX
4	(521) Railway operating expenses (p. 24)		404	967	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		357	275	55	(b) Interest in default			
6	(522) Railway tax accruals		181	508	56	(547) Interest on unfunded debt			
7	Railway operating income		175	767	57	(548) Amortization of discount on funded debt			
8	RENT INCOME	XX	XX	XX	58	Total fixed charges		131	541
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS	XX	XX	XX
11	(505) Rent from passenger-train cars				61	(546) Interest on funded debt:	XX	XX	XX
12	(506) Rent from floating equipment				62	(a) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		131	541
14	(508) Joint facility rent income								
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	XXX	XX	XX
16	RENTS PAYABLE	XX	XX	XX	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		30	971	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income		131	541
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents		20	316					
23	Total rents payable		51	287					
24	Net rents (lines 15, 23)		(51)	287					
25	Net railway operating income (lines 7, 24)		124	480					
26	OTHER INCOME	XX	XX	XX	70	ANALYSIS OF ACCOUNTS AND RAILWAY TAX ACCRUALS	XX	XX	XX
27	(502) Revenue from miscellaneous operations (p. 24)				71	United States Government taxes:	XX	XX	XX
28	(509) Income from lease of road and equipment (p. 27)				72	Income taxes		118	000
29	(510) Miscellaneous rent income (p. 25)				73	Old age retirement		19	791
30	(511) Income from nonoperating property (p. 26)				74	Unemployment insurance		4	285
31	(512) Separately operated properties—Profit				75	All other United States taxes			
32	(513) Dividend income				76	Total—U. S. Government taxes		142	076
33	(514) Interest income		6	648	77	Other than U. S. Government taxes*	XX	XX	XX
34	(515) Income from sinking and other reserve funds				78	Oregon State Income Tax		16	036
35	(517) Release of premiums on funded debt				79	Oregon Property Tax		21	246
36	(518) Contributions from other companies (p. 27)				80	Franchise Tax - Delaware			117
37	(519) Miscellaneous income (p. 25)			413	81	Oregon Gross Revenue Fee		1	833
38	Total other income		7	061	82	Oregon Annual License			200
39	Total income (lines 25, 38)		131	541	83				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XX	XX	XX	84				
41	(534) Expenses of miscellaneous operations (p. 24)				85				
42	(535) Taxes on miscellaneous operating property (p. 24)				86				
43	(543) Miscellaneous rents (p. 25)				87				
44	(544) Miscellaneous tax accruals				88				
45	(545) Separately operated properties—Loss				89				
46	(546) Maintenance of investment organization				90				
47	(549) Income transferred to other companies (p. 27)				91	Total—Other than U. S. Government taxes		3	432
48	(551) Miscellaneous income charges (p. 28)				92	Grand Total—Railway tax accruals (account 522)		181	508
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 29, 49)		131	541					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1501. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 117,280
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	589
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	
104	(c.) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through	
	Deferral	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	
	Balance of current year's investment tax credit used to reduce current year's tax accrual	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	
	Total decrease in current year's tax accrual resulting from use of investment tax credits	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	131
107	Capital Gain	
108	.....
109	.....
110	.....
111	.....
112	.....
113	.....
114	.....
115	.....
116	.....	118,000
117	Net applicable to the current year	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	
119	Adjustments for carry-backs	
120	Adjustments for carry-overs	118,000
121	Total	
	Distribution:	
122	Account 532	
123	Account 590	
124	Other (Specify)	
125	.....	118,000
126	Total	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or "changeover" in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
	CREDITS				
1	(602) Credit balance transferred from income (p. 21)-----		131	541	
2	(606) Other credits to retained income [†] -----				Net of Federal income taxes \$-----
3	(622) Appropriations released-----				
4	Total-----		131	541	
	DEBITS				
5	(612) Debit balance transferred from income (p. 21)-----				
6	(616) Other debits to retained income [†] -----				Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----				
8	(621) Appropriations for other purposes-----		210	000	
9	(623) Dividends (p. 23)-----				
10	Total-----		210	000	
11	Net increase during year*-----		(78)	459	
12	Balance at beginning of year (p. 5)*-----		185	911	
13	Balance at end of year (carried to p. 5)*-----		107	452	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (per value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount \$) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	Common Stock	35%		\$ 600,000	210,000	Dec. 13, 1973	Dec. 22, 1973
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
	TOTAL				210,000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*		745	664	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			20
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*		16	538	(143) Miscellaneous			
11	(113) Water transfers				Total incidental operating revenue			20
12	Total rail-line transportation revenue		762	222	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			20
16					Total railway operating revenues			762,242

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. None
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. None
- (b) Payments for transportation of freight shipments. None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		11	280	(2241) Superintendence and dispatching.....		17	367
2	(2202) Roadway maintenance.....		81	361	(2242) Station service.....		20	77
3	(2203) Maintaining structures.....			18	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		2	962	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		11	422	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		110	231
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		13	779
10	Total maintenance of way and structures.....		107	043	(2251) Other train expenses.....		18	623
11	MAINTENANCE OF EQUIPMENT		xx	xx xx	(2252) Injuries to persons.....			
12	(2221) Superintendence.....				(2253) Loss and damage.....			
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		13	582
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation.....			
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		41	825	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		16	839	Total transportation—Rail line.....		194	359
18	(2227) Other equipment repairs.....				MISCELLANEOUS OPERATIONS		xx	xx xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		20	218	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....			559	GENERAL		xx	xx xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		12	772
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			36
25	Total maintenance of equipment.....		78	541	(2264) Other general expenses.....		7	029
26	TRAFFIC		xx	xx xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		4	187	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		19	837
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		404	967

Operating ratio (ratio of operating expenses to operating revenues), 53.13 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 502)	Total expenses during the year (Acct. 534)	Total taxes applicable to the year (Acct. 535)
		(a)	(b)	(c)	(d)
	NONE	\$	\$	\$
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
	TOTAL			

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	NONE			\$		
2						
3						
4						
5						
6						
7						
8						
9	TOTAL					

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	NONE	\$			\$			\$		
22										
23										
24										
25										
26										
27										
28										
29	TOTAL									

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to lessee (d)		
	Name (a)	Location (b)				
31	NONE			\$		
32						
33						
34						
35						
36						
37						
38						
39	TOTAL					

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
41	NONE	\$		
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL			

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenue or Income (b)			Expense (c)			Net income or loss (d)			Taxes (e)	
		\$			\$			\$			\$	
1	NONE											
2												
3												
4												
5												
6												
7	TOTAL											

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	50	0					50	Oregon	50	0					50
22	Second and additional main tracks															
23	Passing tracks, cross-overs, and turn-outs															
24	Way switching tracks															
25	Yard switching tracks	1	1					1	Oregon	1	1					1
26	TOTAL	51	1					51	TOTAL	51	1					51

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Hines, Oregon MP 0.0 to Seneca, Oregon 50.2 Total distance, 50.2 miles

2217. Road located at (Switching and Terminal Companies only)* Not applicable

2218. Gage of track 4 ft. 8.5 in. 2219. Weight of rail 70, 80, & 90 lb. per yard.

2220. Kind and number per mile of crossties Fir ties Approximately 2992 ties per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 5643; average cost per tie, \$ 4.04; number of feet (B. M.) of switch and bridge ties, 11,470; average cost per M feet (B. M.), \$ 104.50

2223. Rail applied in replacement during year: Tons (2,000 pounds), 55.35; weight per yard, 70#80#90#; average cost per ton, \$ 28.00

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	NONE			
2				
3				
4				
5				
	Total			

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	NONE			
2				
3				
4				
5				
6				
	Total			

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
1	NONE	
2		
3		
4		
5		
6		
	Total	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (a)	Amount during year (b)
1	NONE	
2		
3		
4		
5		
6		
	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under prior awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	1	2 122	15 330	
2	TOTAL (professional, clerical, and general)	1	2 172	8 513	
3	TOTAL (maintenance of way and structures)	9	12 850	78 733	
4	TOTAL (maintenance of equipment and stores)				
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	2	3 240	18 482	
7	TOTAL, ALL GROUPS (except train and engine)	13	20 384	121 058	
8	TOTAL (transportation—train and engine)	9	20 671	113 475	
9	GRAND TOTAL	22	41 055	234 533	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 234,533

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHERS)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	98,418							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	98,418							
35	Work train								
36	GRAND TOTAL	98,418							
37	TOTAL COST OF FUEL*	13,779		22,222			22,222		

*Show cost of fuel charges to yard and train service (accounts Nos. 224 and 226). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Richard L. Roy	General Superintendent	15	330 00		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501) in this annual report for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31		NONE		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
Total				

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)	
1	Average mileage of road operated (whole number required).....		51				51		
	TRAIN-MILES								
2	Total (with locomotives).....								
3	Total (with motorcars).....								
4	TOTAL TRAIN-MILES		51				51		
	LOCOMOTIVE UNIT-MILES								
5	Road service.....	36	402			36	402		
6	Train switching.....	3	960			3	960		
7	Yard switching.....								
8	TOTAL LOCOMOTIVE UNIT-MILES	40	362			40	362		
	CAR-MILES								
9	Loaded freight cars.....	304	453			304	453		
10	Empty freight cars.....	308	148			308	148		
11	Caboose.....	22	491			22	491		
12	TOTAL FREIGHT CAR-MILES	635	092			635	092		
13	Passenger coaches.....								
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....								
15	Sleeping and parlor cars.....								
16	Dining, grill and tavern cars.....								
17	Head-end cars.....								
18	TOTAL (lines 13, 14, 15, 16 and 17)								
19	Business cars.....								
20	Crew cars (other than cabooses).....								
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	635	092			635	092		
	REVENUE AND NONREVENUE FREIGHT TRAFFIC								
22	Tons—Revenue freight.....						384 853		
23	Tons—Nonrevenue freight.....						384 853		
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT								
25	Ton-miles—Revenue freight.....						10 307 726		
26	Ton-miles—Nonrevenue freight.....						10 307 726		
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT								
	REVENUE PASSENGER TRAFFIC								
28	Passengers carried—Revenue.....								
29	Passenger-miles—Revenue.....								

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1953. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	153 549		153 549	188 752 80
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10		186	186	162 13
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gas	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23	149 173		149 173	458 047 74
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25	81 543	157	81 700	27 571 27
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27		80	80	607 50
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31		118	118	130 00
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ords Machy & Transp	34		31	31	157 61
24	Machinery, except Electrical	35		16	16	231 59
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC		384 265	588	384 853	745 663 64
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic		384 265	588	384 853	745 663 64

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Grdn	Grdnance	Transp	Transportation
Gl	Goods	Machy	Machinery	petro	petroleum		
Gain	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....						
2	Number of cars handled earning revenue—Empty.....						
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....						
7	Total number of cars handled.....						
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....						
15	Total number of cars handled in revenue service (Items 7 and 14).....						
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

NOT APPLICABLE

801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (See inst. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	4			4		4	6400	
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	4			4		4	XXXX	
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B050) L070, R-00, R-01, R-06 R-07).....								
6.	Box-Special service (A-00, A-10, B050).....								
7.	Gondola (All G, J-00, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-3).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-13, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automat (F-3, F-6).....								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3).....	156			156		156	7700	
16.	Flat-TOFC (F-7, F-8).....								
17.	All other (L-0, L-1, L-4, L080, L090).....	156			156		156	7700	
18.	Total (lines 5 to 17).....	1			1		1	XXXX	
19.	Caboose (All N).....	157			157		157	XXXX	
20.	Total (lines 18 and 19).....								(seating capacity)
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PHO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....								

2201. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS—Continued							(Loading capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----		N	O	N	E			
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----		N	O	N	E		XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	157			157		157	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value, and (d) amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of OREGON
County of HARNEY

FRANK BLAGEN

(Insert here the name of the affiant)

makes oath and says that he is Vice-President

(Insert here the official title of the affiant)

of OREGON & NORTHWESTERN RAILROAD CO.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including JANUARY 1, 19 72, to and including DECEMBER 31, 19 72

Frank Blagen
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC

in and for the State and

county above named, this 19th day of February, 19 73

My commission expires My Commission Expires May 3, 1975

[Use an
L. S.
Impression seal]

Jessie May Conson
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of OREGON
County of HARNEY

REX R. SHAFFER

(Insert here the name of the affiant)

makes oath and says that he is Auditor

(Insert here the official title of the affiant)

of OREGON & NORTHWESTERN RAILROAD CO.

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including JANUARY 1, 1972, to and including DECEMBER 31, 1972

Rex R. Shaffer
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC

in and for the State and

county above named, this 19 day of February, 19 73

My commission expires My Commission Expires May 3, 1975

[Use an
L. S.
Impression seal]

Jessie May Conson
(Signature of officer authorized to administer oaths)

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (c)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (e)	Entire line (d)	State (g)	Entire line (f)	State (h)
1	(1) Engineering-----		4 424				4 424
2	(2) Land for transportation purposes-----		197				197
3	(24) Other right-of-way expenditures-----						
4	(3) Grading-----		65 249				65 249
5	(5) Tunnels and subways-----		47 400			ALL	47 400
6	(6) Bridges, trestles, and culverts-----	ALL	21 772				21 772
7	(7) Elevated structures-----					IN	
8	(8) Ties-----	IN	56 344				56 344
9	(9) Rails-----		192 234			OREGON	192 234
10	(10) Other track material-----	OREGON	121 087				121 087
11	(11) Ballast-----		54 643				54 643
12	(12) Track laying and surfacing-----		61 529				61 529
13	(13) Fences, snowsheds, and signs-----		13 882				13 882
14	(16) Station and office buildings-----		2 934				2 934
15	(17) Roadway buildings-----		9 635		(5 130)		4 505
16	(18) Water stations-----						
17	(19) Fuel stations-----		4 323				4 323
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----		250				250
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(28) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----		30 893		12 719		43 612
30	(38) Roadway small tools-----		589				589
31	(39) Public improvements--Construction-----						
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----		2 291				2 291
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----		669 676		7 539		667 135
37	(52) Locomotives-----		148 287				148 287
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----		7 175		(3 786)		3 389
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----		406 395				402 609
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----		1,094,071		3,803		1,099,874

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual services involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

AMOUNT OF OPERATING EXPENSES FOR THE YEAR											AMOUNT OF OPERATING EXPENSES FOR THE YEAR										
Line No.	Name of railway operating expense account	Entire line (b)				State (c)				Name of railway operating expense account	Entire line (e)				State (f)						
		\$		\$		\$		\$			\$		\$		\$						
1	MAINTENANCE OF WAY AND STRUCTURES	xx	xx	xx	xx	xx	xx	xx	xx	(2267) Operating joint yards and terminals—Cr											
2	(2261) Superintendence					11	280			(2268) Train employees								110	231		
3	(2262) Roadway maintenance					81	361			(2269) Train fuel								13	779		
4	(2263) Maintaining structures						18			(2271) Other train expenses								18	623		
5	(22634) Retirements—Road									(2272) Injuries to persons											
6	(2264) Dismantling retired road property									(2273) Loss and damage								13	582		
7	(2268) Road Property—Depreciation					2	962			(2274) Other casualty expenses											
8	(2269) Other maintenance of way expenses					11	422			(2275) Other rail and highway transportation expenses											
9	(2270) Maintaining joint tracks, yards, and other facilities—Dr									(2276) Operating joint tracks and facilities—Dr											
10	(2271) Maintaining joint tracks, yards, and other facilities—Cr									(2277) Operating joint tracks and facilities—Cr								194	359		
11	Total maintenance of way and struc.					107	043			Total transportation—Rail line											
12	MAINTENANCE OF EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	MISCELLANEOUS OPERATIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
13	(2251) Superintendence									(2258) Miscellaneous operations											
14	(2252) Repairs to shop and power-plant machinery									(2259) Operating joint miscellaneous facilities—Dr											
15	(2253) Shop and power-plant machinery—Depreciation									(2260) Operating joint miscellaneous facilities—Cr											
16	(2254) Dismantling retired shop and power-plant machinery							41	825	Total miscellaneous operating											
17	(2255) Locomotive repairs							16	839	GENERAL	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
18	(2256) Car and highway revenue equipment repairs									(2261) Administration								12	772		
19	(2257) Other equipment repairs									(2262) Insurance									36		
20	(2258) Dismantling retired equipment									(2263) Other general expenses								7	029		
21	(2259) Retirements—Equipment							20	218	(2264) General joint facilities—Dr											
22	(2260) Equipment—Depreciation								659	(2265) General joint facilities—Cr								19	837		
23	(2261) Other equipment expenses									Total general expenses											
24	(2262) Joint maintenance of equipment expenses—Dr									RECAPITULATION	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
25	(2263) Joint maintenance of equipment expenses—Cr							79	541	Maintenance of way and structures								79	541		
26	Total maintenance of equipment									Maintenance of equipment								4	187		
27	TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	Traffic expenses								194	359		
28	(2240) Traffic Expenses							4	187	Transportation—Rail line											
29	TRANSPORTATION—RAIL LINE	xx	xx	xx	xx	xx	xx	xx	xx	Miscellaneous operations								19	837		
30	(2241) Superintendence and dispatching							17	267	General expenses											
31	(2242) Station service							20	777	Grand Total Railway Operating Exp.								404	767		
32	(2243) Yard employees																				
33	(2244) Yard switching fuel																				
34	(2245) Miscellaneous yard expenses																				
35	(2246) Operating joint yard and terminals—Dr																				
58.94 percent.																					
Operating ratio (ratio of operating expenses to operating revenues), (Two decimal places required.)																					

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the description used in the respondent's records and the name of the town or city and state in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 514, "Expenses of miscellaneous operations," and 515, "Tax on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b) (Acct. 502)	Total expense during the year (c) (Acct. 514)	Total taxes applicable to the year (d) (Acct. 515)
37	NONE			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERE TO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		50						
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks		1						
6	Miles of yard switching tracks								
7	All tracks		51						

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road				50		
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial				1		
8	Miles of yard switching tracks—Other						
9	All tracks				51		

* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	NONE			\$	
12					
13					
14					
15					
			TOTAL		

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	NONE			\$	
22					
23					
24					
25			TOTAL		

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	NONE	\$		\$
32				
33				
34				
35				
36			TOTAL	

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	7
Amortization of defense projects—Road and equipment owned and leased from others--	18	Road and equipment property -----	7
		Securities owned or controlled through nonre- porting subsidiaries -----	12
Balance sheet -----	4-5	Other -----	10-11
Capital stock -----	5B	Loans and notes payable -----	20
Surplus -----	19	Locomotive equipment -----	32
Car statistics -----	31		
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
		Physical property -----	4
Debt—Funded, unmatured -----	5B	Physical properties operated during year ---	24
In default -----	20	Rent income -----	25
Depreciation base and rates—Road and equipment owned and used and leased from others---	13	Rents -----	25
Leased to others -----	14	Motor rail cars owned or leased -----	33
Reserve—Miscellaneous physical property ---	19		
Road and equipment leased from others	17	Net income -----	21
To others -----	16		
Owned and used ---	15	Oath -----	34
Directors -----	2	Obligations—Equipment -----	8
Compensation of -----	29	Officers—Compensation of -----	29
Dividend appropriations -----	23	General of corporation, receiver or trustee -----	2
		Operating expenses—Railway -----	24
Elections and voting powers -----	3	Revenues—Railway -----	23
Employees, Service, and Compensation -----	28	Ordinary income -----	21
Equipment—Classified -----	32-33	Other deferred credits -----	20
Company service -----	33	Charges -----	20
Covered by equipment obligations -----	8	Investments -----	10-11
Leased from others—Depreciation base and rates	13	Passenger train cars -----	32-33
Reserve -----	17	Payments for services rendered by other than employees ---	29
To others—Depreciation base and rates ---	14	Property (See Investments)	
Reserve -----	16	Proprietary companies -----	6
Locomotives -----	32	Purposes for which funded debt was issued or assumed ---	5B
Obligations -----	8	Capital stock was authorized -----	5B
Owned and used—Depreciation base and rates ---	13		
Reserve -----	15	Rail material owned or leased -----	33
Or leased not in service of respondent ---	32-33	Rails applied for replacement -----	26
Inventory of -----	32-33	Railway operating expenses -----	24
Expenses—Railway operating -----	24	Revenues -----	23
Of nonoperating property -----	26	Accruals -----	21
Extraordinary and prior period items -----	21	Retained earnings—Trustees' securities -----	5B
		Rent -----	25
Floating equipment -----	33	Miscellaneous -----	25
Freight carried during year—Revenue -----	30A	Physical -----	27
Train cars -----	32	Reservable -----	27
Fuel consumed by motive-power units -----	28	Retail income—Appropriated -----	19
Cost -----	28	Unappropriated -----	22
Funded debt unmatured -----	5B	Revenue from freight carried during year -----	30A
		Revenue—Railway operating -----	23
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
		Leased from others—Depreciation base and rates -----	13
Identity of respondent -----	2	Reserve -----	17
Important changes during year -----	33	To others—Depreciation base and rates -----	14
Income account for the year -----	21-21B	Reserve -----	16
Charges, miscellaneous -----	24	Owned—Depreciation base and rates -----	13
From nonoperating property -----	26	Reserve -----	15
Miscellaneous -----	24	Used—Depreciation base and rates -----	13
Rent -----	24	Reserve -----	15
Transferred to other companies -----	21	Operated at close of year -----	26
Inventory of equipment -----	32-33	Owned but not operated -----	26

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	3	Voting powers and elections	3
Voting power	3		
Stockholders	3	Weight of rail	26
Surplus, capital	19		
Switching and terminal traffic and car statistics	31		

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Corporative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.