

534700 ANNUAL REPORT 1973  
OREGON & NORTHWESTERN RR CO.

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# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED  
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ADMINISTRATIVE SERVICES  
MAIL BRANCH

OREGON & NORTHWESTERN RAILROAD CO.  
P O BOX 557  
HINES, OR. 97738

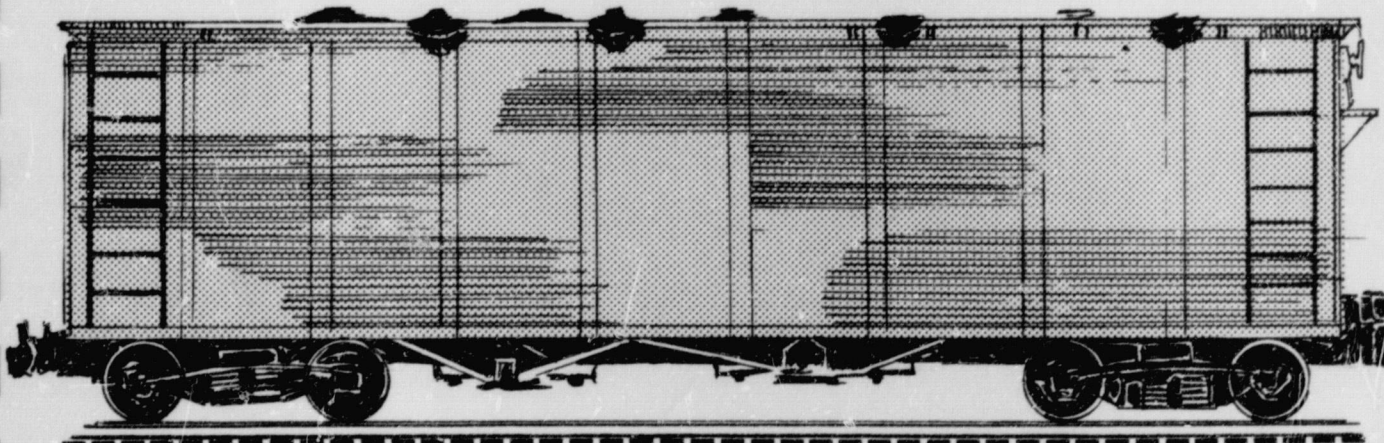
1250024700 OREGON & NORTH 2  
OREGON & NORTHWESTERN RR CO  
HINES, OREG 97738

53470

RRCL2LH

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)



to the  
**Interstate Commerce Commission**

FOR THE YEAR ENDED DECEMBER 31, 1973



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) "The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission."

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money, items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 2: Schedule 101.** Identity of Respondent

**Page 3: Schedule 107.** Stockholders

**108.** Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

**Page 4: Schedule 200A.** Comparative General Balance Sheet - Assets

**Page 5: Schedule 200L.** Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

**Pages 7-12: Schedule 1001.** Investments in Affiliated Companies

**Schedule 1002.** Other Investments

**Schedule 1201.** Securities, Advances, and Other Intangibles  
Owned or Controlled Through Nonreporting  
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

**Page 29: Schedule 2501.** Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

**Page 30A: Schedule 2602.** Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

# ANNUAL REPORT

OF

OREGON & NORTHWESTERN RAILROAD CO.

HINES, OREGON 97738

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Rex R. Shaffer (Title) Auditor  
(Telephone number) 503/573-2091  
(Area code) (Telephone number)  
(Office address) Hines, Oregon 97738  
(Street and number, City, State, and ZIP code)



## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
Oregon & Northwestern Railroad Co.
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes. Oregon & Northwestern Railroad Co.
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
No change
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
200 So. Michigan Avenue Chicago, Illinois 60604
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Howell H. Howard 200 So. Michigan Ave. Chicago, Illinois 60604
2	Vice president	Frank N. Blagden Hines, Oregon 97738
3	Exec. Vice-Pres.	J. J. Fitzgerald 200 So. Michigan Ave. Chicago, Illinois 60604
4	Treasurer	Frank A. Rohwedel " "
5	Secretary	R. F. Brodl " "
6	Asst. Secretary	Estelle D. Koehn " "
7	General manager	
8	General superintendent	Richard L. Roy Hines, Oregon 97738
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13	Auditor	Rex R. Shaffer Hines, Oregon 97738

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
11	Charles M. Hines	200 So. Michigan Ave. Chicago, Ill.	(When his successor is elected and qualified)
12	Howell H. Howard	" 60604	"
13	J. J. Fitzgerald	"	"
14	Fred Feekin	"	"
15	R. F. Brodl	"	"
16			
17			
18			
19			
20			

7. Give the date of incorporation of the respondent Jan. 15, 1934 8. State the character of motive power used Diesel-Electric
9. Class of switching and terminal company Not applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Delaware, General Corporation laws of the State of Delaware, Chapter 65 of the revised code and acts amendatory thereof and supplementary thereto
11. State whether or not any corporation or any group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes  
Edward Hines Lumber Co. through ownership of all issued stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing No change has been made in corporate organization since the inception of the corporation.

The road was originally constructed and financed by the Edward Hines Western Pine Co.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

RAILROAD CORPORATION—OPERATING—O.

# 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Edward Hines Lumber Co.	200 S. Michigan Avenue	60 000	60 000	NONE	NONE	NONE
2		Chicago, Ill. 60604					
3							
4							
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# 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroads Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
		<b>CURRENT ASSETS</b>	
1	47 845	(701) Cash	32 890
2		(702) Temporary cash investments	
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(706) Traffic, car-service and other balances—Debit	
6	10 833	(706) Net balance receivable from agents and conductors	15 906
7	4 702	(707) Miscellaneous accounts receivable	4 358
8		(708) Interest and dividends receivable	
9		(709) Accrued accounts receivable	
10		(710) Working fund advances	
11	8 030	(711) Prepayments	4 912
12	56 602	(712) Material and supplies	69 058
13		(713) Other current assets	
14	128 012	Total current assets	127 124
		<b>SPECIAL FUNDS</b>	
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17		(717) Insurance and other funds	
18		Total special funds	
		<b>INVESTMENTS</b>	
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20		(722) Other investments (pp. 10 and 11)	
21		(723) Reserve for adjustment of investment in securities—Credit	
22		Total investments (accounts 721, 722 and 723)	
		<b>PROPERTIES</b>	
23	697 265	(731) Road and equipment property (p. 7):	697 964
24	402 609	Road	399 753
25		Equipment	
26		General expenditures	
27		Other elements of investment	
28		Construction work in progress	
29	1 099 874	Total road and equipment property	1 097 757
30		(732) Improvements on leased property (p. 7):	
31		Road	
32		Equipment	
33		General expenditures	
34	1 099 874	Total improvements on leased property (p. 7):	1 097 757
35	( 399 841)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	( 418 267)
36		(736) Amortization of defense projects—Road and Equipment (p. 16)	
37	( 399 841)	Recorded depreciation and amortization (accounts 735 and 736)	( 418 267)
38	700 433	Total transportation property less recorded depreciation and amortization (line 29 less line 36)	679 490
39		(737) Miscellaneous physical property	
40		(738) Accrued depreciation—Miscellaneous physical property (p. 19)	
41	700 433	Miscellaneous physical property less recorded depreciation (account 737 less line 39)	679 490
42		Total properties less recorded depreciation and amortization (line 38 plus line 41)	
		<b>OTHER ASSETS AND DEFERRED CHARGES</b>	
43		(741) Other assets	
44		(742) Unamortized discount on long-term debt	
45		(743) Other deferred charges (p. 20)	
46		Total other assets and deferred charges	
47	828 445	TOTAL ASSETS	806 614

Notes.—See page 1A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

# 2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
		<b>CURRENT LIABILITIES</b>	
47		(751) Loans and notes payable (p. 20)	
48		(752) Traffic, car-service and other balances—Credit	
49	30,735	(753) Audited accounts and wages payable	29,600
50	6,413	(754) Miscellaneous accounts payable	8,672
51		(754) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	15,096	(759) Accrued accounts payable	20,484
56	28,000	(760) Federal income taxes accrued	27,751
57	18,454	(761) Other taxes accrued	22,652
58		(762) Other current liabilities	
59	98,628	Total current liabilities (exclusive of long-term debt due within one year)	102,159
		<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>	
60		(764) Equipment obligations and other debt (pp. 5B and 5)	
		(b) Total issued (b) Held by or for respondent	
		<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>	
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 5)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 5)	
66		Total long-term debt due after one year	
		<b>RESERVES</b>	
67		(771) Pension and welfare reserves	
68	22,295	(772) Insurance reserves	25,421
69	22,295	(774) Casualty and other reserves	25,421
70		Total reserves	
		<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>	
71		(781) Interest in default	
72		(782) Other liabilities	
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	
75		(785) Accrued depreciation—Leased property (p. 17)	
76		Total other liabilities and deferred credits	
		<b>SHAREHOLDERS' EQUITY</b>	
		Capital stock (Par or stated value)	
77	600,000	(791) Capital stock issued:	
78		Common stock (p. 5B)	500,000
79		Preferred stock (p. 5B)	
80		Total capital stock issued	500,000
81		(792) Stock liability for conversion	
82	600,000	(793) Discount on capital stock	600,000
83		Total capital stock	
		Capital Surplus	
84		(794) Premiums and assessments on capital stock (p. 19)	
85		(795) Paid-in surplus (p. 19)	
86		(796) Other capital surplus (p. 19)	
87		Total capital surplus	
		Retained Income	
88	107,452	(797) Retained income—Appropriated (p. 19)	72,034
89	107,452	(798) Retained income—Unappropriated (p. 19)	72,034
90	707,452	Total retained income	672,034
91	828,445	Total shareholders' equity	806,614
		<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	

Notes—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particular called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particular concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1946, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rule and computing tax depreciation using the items listed below ..... \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ..... \$ 2848

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ..... \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual—\$ None

Other adjustments (indicate nature such as recapture on early disposition) ..... \$ None

Total deferred investment tax credit in account 784 at close of year ..... \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ..... \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ..... \$ None

2. Amount of accrued contingent interest on fixed debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			Amount not recorded
	Amount in dispute	Account No.		
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable	\$			\$
Net amount	\$	XXXXXX	XXXXXX	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ..... \$ None



Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unamortized," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Funded debt canceled: Nominally issued \$ None

Actually issued, \$

6	Purpose for which issue was authorized†	None
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Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 870. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Par value of par value or book value of nonpar stock canceled: Nominally issued. \$ None

Actually issued \$ None

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

Purpose for which issue was authorized: To acquire property from Edward Hines Western Pine Co.

The total number of stockholders at the close of the year was One (1)

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 070.

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the Board of Directors and approved by stockholders.





# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 711, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report in line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	4 424			4 424
2	(2) Land for transportation purposes.....	197			197
3	(2b) Other right-of-way expenditures.....				
4	(3) Grading.....	65 249			65 249
5	(5) Tunnels and subways.....	47 400			47 400
6	(6) Bridges, trestles, and culverts.....	21 772			21 772
7	(7) Elevated structures.....				
8	(8) Ties.....	56 344			56 344
9	(9) Rails.....	192 234			192 234
10	(10) Other track material.....	121 087			121 087
11	(11) Ballast.....	54 643			54 643
12	(12) Track laying and surfacing.....	61 529			61 529
13	(13) Fences, snowsheds, and signs.....	13 882			13 882
14	(16) Station and office buildings.....	2 934			2 934
15	(17) Roadway buildings.....	4 505			4 505
16	(18) Water stations.....				
17	(19) Fuel stations.....	4 323			4 323
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	250			250
25	(27) Signals and interlockers.....				
26	(29) Power plants.....				
27	(31) Power-transmission systems.....				
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	43 612	700		44 312
30	(38) Roadway small tools.....	589			589
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 291			2 291
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	697 265	700		697 965
37	(52) Locomotives.....	250 933			250 933
38	(53) Freight-train cars.....	148 287		3 009	145 278
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	3 389	3 581	3 389	3 581
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	402 609	3 581	6 398	399 792
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....				
48	TOTAL GENERAL EXPENDITURES.....				
49	TOTAL.....				
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	1 099 874	4 281	6 398	1 097 757

## 501. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

[illegible]

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	Not applicable	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
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80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						
100						
TOTAL						

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation, together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41		Not applicable	%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1002, however, investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of nonaffiliated companies are reportable in schedule No. 1001. Securities included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19... to 19..."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1			None	%		
2						
3						
4						
5						
6						
7						
8						
9						
10						

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)
31			None		
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%		
		None					1
							2
							3
							4
							5
							6
							7
							8
							9
							10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value <sup>a</sup> (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking insurance, and other funds (f)	Total book value (g)	(h)	(i)	(j)	(k)	(l)	
		None			%		21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
					Book value		Selling price	
			(c)	(d)	(e)	(f)	(g)	(h)
1		None						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Line No.	Name of subsidiary in connection with things owned or controlled through them
	(a)
1	None
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
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21	
22	
23	
24	

### 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
1	ROAD			%			%
2	(1) Engineering	4 424	4 424	.55			
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways	47 400	47 400	1.05			
6	(6) Bridges, trestles, and culverts	21 772	21 772	1.96			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	13 882	13 882	2.00			
9	(16) Station and office buildings	2 934	2 934	5.88			
10	(17) Roadway buildings	4 505	4 505	2.50			
11	(18) Water stations						
12	(19) Fuel stations	4 323	4 323	2.50			
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	43 612	44 312	4.43			
25	(39) Public improvements—Construction						
26	(14) Shop machinery	2 291	2 291	Fully depreciated			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	145 143	145 843	2.46			
31	EQUIPMENT						
32	(52) Locomotives	250 933	250 933	6.14			
33	(53) Freight-train cars	148 287	145 278	3.32			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment	3 389	3 581	24.67			
39	Total equipment	222 609	299 792	3.87			
40	GRAND TOTAL	547 752	545 635	xx xx			xx xx

## 1200. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 35 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	Depreciation Base		Annual composite rate (percent)
		Beginning of year (b)	Close of year (c)	
	(a)	\$	\$	%
1	ROAD			
2	(1) Engineering.....	Not applicable		
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....			
9	(16) Station and office buildings.....			
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(30) Shops and enginehouses.....			
14	(31) Grain elevators.....			
15	(32) Storage warehouses.....			
16	(33) Wharves and docks.....			
17	(34) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....			
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power-transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....			
26	(41) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....			
30	EQUIPMENT			
31	(52) Locomotives.....	Not applicable		
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....			
39	GRAND TOTAL.....			



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering		537		24				561
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways	25	944		497			26	441
6	(6) Bridges, trestles, and culverts	13	450		427			13	877
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	8	737		277			9	314
9	(16) Station and office buildings	2	074		173			2	247
10	(17) Roadway buildings	1	735		113			1	848
11	(18) Water stations								
12	(19) Fuel stations	4	180		108			4	288
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines	18	436	2	021			20	457
25	(39) Public Improvements—Construction								
26	(44) Shop machinery*	2	176					2	176
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	77	269	3	640			80	909
31	EQUIPMENT								
32	(52) Locomotives	191	919	15	399			207	318
33	(53) Freight-train cars	127	364	4	819	2	659	129	524
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment								
38	(58) Miscellaneous equipment	2	889	515		2	889		515
39	Total equipment	322	172	20	733	5	548	337	357
40	GRAND TOTAL	399	441	24	373	5	548	418	266

\*Chargeable to account 2023.

## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD		Not applicable				
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(4) Tunnels and subways						
6	(5) Bridges, trestles, and culverts						
7	(6) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TUPC/A/OFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Road improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering		Not applicable				
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT						
39	GRAND TOTAL						

\*Chargeable to account 3224.

# 1005. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	DEBITS								CREDITS															
		Debits during year (b)			Credits during year (c)			Adjustments (d)		Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)		Balance at close of year (i)				
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2	Not applicable	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balance at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1	None					%	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	None			
32	Additions during the year (describe):	X X X			
33					
34					
35					
36					
37	Total additions during the year	X X X			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	X X X			
43	Balance at close of year	X X X			

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			



List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	None				%			
2								
3								
4								
5								
6								
7								
8								
9					Total			

## 1702. DEBT IN DEFAULT

Entries in columns (g) and (A) should include interest accruals and

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of maturity	Reason for boupe; none at maturity	Date of issue	Date of maturity	Rate of interest	Total per value actually outstanding at close of year				Interest earned during year		Interest paid during year	
	(a)	(b)	(c)	(d)	(e)	(f)				(g)		(h)	
21	None				%	\$				\$		\$	
22													
23													
24													
25													
26													
					TOTAL								

## 1703. OTHER DEFERRED CHARGES

more. Items less than \$100,000 may be combined into a single entry

are. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year	
		(b)	(c)
41	None		
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		

## 1704. OTHER DEFERRED CREDITS

more. Items less than \$100,000 may be combined into a single entry

ore. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)	
		\$	
01	None		
02			
03			
04			
05			
06			
07			
08			
09	Total		

## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (e)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	
3	(501) Railway operating revenues (p. 29)	858 914	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 34)	440 255	54	(a) Fixed interest not in default	
5	Net revenue from railway operations	418 660	55	(b) Interest in default	
6	(532) Railway tax accruals	216 331	56	(547) Interest on unfunded debt	
7	Railway operating income	202 329	57	(548) Amortization of discount on funded debt	
8	RENT INCOME		58	Total fixed charges	159 583
9	(503) Hire of freight cars and highway revenue freight equipment—(credit balance)		59	Income after fixed charges (lines 56, 58)	
10	(504) Rent from locomotives		60	OTHER DEDUCTIONS	
11	(506) Rent from passenger train cars		61	(549) Interest on funded debt:	
12	(506) Rent from floating equipment		62	(a) Contingent interest	
13	(507) Rent from work equipment		63	Ordinary income (lines 59, 62)	159 583
14	(508) Joint facility rent income				
15	Total rent income		64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
16	RENTS PAYABLE		65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance	32 428	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	
18	(537) Rent for locomotives		67	(580) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	
19	(538) Rent for passenger train cars		68	Total extraordinary and prior period items - Cr. (Dr.)	
20	(539) Rent for floating equipment		69	Net income transferred to Retained Income	159 583
21	(540) Rent for work equipment			Unappropriated	
22	(541) Joint facility rents	20 316	70	ANALYSIS OF ACCOUNTS, RAILWAY TAX ACCRUALS	
23	Total rents payable	52 744	71	United States Government taxes:	
24	Net rents (lines 18, 23)	52 744	72	Income taxes	145 751
25	Net railway operating income (lines 7, 24)	149 585	73	Old age retirement	24 922
26	OTHER INCOME		74	Unemployment insurance	3 643
27	(550) Revenue from miscellaneous operations (p. 34)		75	All other United States taxes	
28	(550) Income from lease of road and equipment (p. 27)		76	Total—U.S. Government taxes	174 316
29	(510) Miscellaneous rent income (p. 25)		77	Other than U.S. Government taxes:	
30	(511) Income from nonoperating property (p. 26)		78	Oregon State Income Tax	19 603
31	(512) Separately operated properties—Profit		79	Oregon Property Tax	20 245
32	(513) Dividend income		80	Franchise Tax - Delaware	119
33	(514) Interest income	9 329	81	Oregon Gross Revenue Fee	1 848
34	(516) Income from sinking and other reserve funds		82	Oregon Annual License	200
35	(517) Release of premiums on funded debt		83		
36	(518) Contributions from other companies (p. 27)		84		
37	(519) Miscellaneous income (p. 26)	659	85		
38	Total other income	9 998	86		
39	Total income (lines 25, 38)	159 583	87		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		88		
41	(584) Expenses of miscellaneous operations (p. 34)		89		
42	(535) Taxes on miscellaneous operating property (p. 34)		90		
43	(543) Miscellaneous rents (p. 26)		91	Total—Other than U.S. Government taxes	42 015
44	(544) Miscellaneous tax accruals		92	Grand Total—Railway tax accruals (Account 532)	216 331
45	(545) Separately operated properties—Loss				
46	(546) Maintenance of investment organization				
47	(550) Income transferred to other companies (p. 27)				
48	(581) Miscellaneous income charges (p. 35)				
49	Total miscellaneous deductions				
50	Income available for fixed charges (lines 35, 49)	159 583			

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year-----	\$ 144,893.
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$ 858.
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$-----
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$-----
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$-----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	\$-----
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$-----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$-----
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$-----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$-----
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$-----
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	145,751.
118	Adjustments applicable to previous years (not debit or credit), except carry-backs and carry-overs-----	
119	Adjustments for carry-backs-----	
120	Adjustments for carry-overs-----	
121	Total-----	145,751.
	Distribution:	
122	Account 532-----	
123	Account 590-----	
124	Other (Specify)-----	
125	-----	
126	Total-----	145,751.

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

N o n e

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	<b>CREDITS</b>		
1	(602) Credit balance transferred from Income (p. 21)-----	\$ 159,583	
2	(608) Other credits to retained income?-----		Net of Federal income taxes \$-----
3	(622) Appropriations released-----		
4	Total-----	159,583	
	<b>DEBITS</b>		
5	(612) Debit balance transferred from Income (p. 21)-----		
6	(618) Other debits to retained income?-----		Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	195,001	
10	Total-----	195,001	
11	Net increase during year*-----	( 35,418)	
12	Balance at beginning of year (p. 5)*-----	107,452	
13	Balance at end of year (carried to p. 5)*-----	72,034	

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.

## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount \$23) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	Common Stock	32.5%		\$ 195,000		Dec. 14, 1973	Dec. 26, 1973
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL	\$ 195,000		

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenue (a)	Amount of revenue for the year (b)		Class of railway operating revenue (c)	Amount of revenue for the year (d)	
		\$	xx xx xx		\$	xx xx xx
	TRANSPORTATION—RAIL LINE			INCIDENTAL		
1	(101) Freight*		844 412	(131) Dining and buffet		
2	(102) Passenger*			(132) Hotel and restaurant		
3	(103) Baggage			(133) Station, train, and boat privileges		
4	(104) Sleeping car			(135) Storage—Freight		
5	(105) Parlor and chair car			(137) Demurrage		130
6	(106) Mail			(138) Communication		
7	(107) Express			(139) Grain elevator		
8	(108) Other passenger-train			(141) Power		
9	(109) Milk			(142) Rents of buildings and other property		
10	(110) Switching*		14 373	(143) Miscellaneous		
11	(113) Water transfers			Total incidental operating revenue		130
12	Total rail-line transportation revenue		858 785	JOINT FACILITY		
13				(151) Joint facility—Cr		
14				(152) Joint facility—Dr		
15				Total joint facility operating revenue		658 915
16				Total railway operating revenues		1,517 700

\*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates.	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement.	None
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
	(a) Payments for transportation of persons	None
20	(b) Payments for transportation of freight shipments	None



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION--RAIL LINE</b>		xx	xx
1	(2201) Superintendence			11 800	(2241) Superintendence and dispatching		19	249
2	(2202) Roadway maintenance			60 586	(2242) Station service		23	268
3	(2203) Maintaining structures				(2243) Yard employees			
4	(2203A) Retirements--Road				(2244) Yard switching fuel			
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses			
6	(2208) Road property--Depreciation			3 640	(2246) Operating joint yards and terminals--Dr			
7	(2209) Other maintenance of way expenses			15 780	(2247) Operating joint yards and terminals--Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities--Dr				(2248) Train employees		132	255
9	(2211) Maintaining joint tracks, yards, and other facilities--Cr				(2249) Train fuel		14	292
10	Total maintenance of way and structures			91 806	(2251) Other train expenses		20	355
11	<b>MAINTENANCE OF EQUIPMENT</b>		xx	xx	(2252) Injuries to persons			
12	(2221) Superintendence				(2253) Loss and damage			
13	(2222) Repairs to shop and power-plant machinery				(2254) Other casualty expenses		18	114
14	(2223) Shop and power-plant machinery--Depreciation				(2255) Other rail and highway transportation expenses			
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities--Dr			
16	(2225) Locomotive repairs			53 882	(2257) Operating joint tracks and facilities--Cr			
17	(2226) Car and highway revenue equipment repairs			17 192	Total transportation--Rail line		227	543
18	(2227) Other equipment repairs				<b>MISCELLANEOUS OPERATIONS</b>		xx	xx
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements--Equipment				(2259) Operating joint miscellaneous facilities--Dr			
21	(2234) Equipment--Depreciation			20 773	(2260) Operating joint miscellaneous facilities--Cr			
22	(2235) Other equipment expenses			477	<b>GENERAL</b>		xx	xx
23	(2236) Joint maintenance of equipment expenses--Dr				(2261) Administration		12	920
24	(2237) Joint maintenance of equipment expenses--Cr				(2262) Insurance			33
25	Total maintenance of equipment			92 284	(2264) Other general expenses		11	672
26	<b>TRAFFIC</b>		xx	xx	(2265) General joint facilities--Dr			
27	(2250) Traffic expenses			3 997	(2266) General joint facilities--Cr			
28					Total general expenses		24	625
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		440	255

30 Operating ratio (ratio of operating expenses to operating revenues), ..... percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
35	None						
36							
37							
38							
39							
40							
41							
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## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	None			\$	
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)	
21	None	\$		\$	
22					
23					
24					
25					
26					
27					
28					
29	TOTAL				

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to lessee (d)	
	Name (a)	Location (b)			
31	None			\$	
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
41	None	\$
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	None				
2					
3					
4					
5					
6					
7	TOTAL				

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotive in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railway: show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track- age rights (m)	Total operated (n)
21	Single or first main track	50					50	Oregon	50					50
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks	1					1	Oregon	1					1
26	TOTAL	51					51	TOTAL	51					51

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2216. Road is completed from (Line Haul Railway only)\* Hines, Oregon MP 0.0 to Seneca, Oregon MP 50.2 Total distance, 50.2 miles

2217. Road located at (Switching and Terminal Companies only)\* Not applicable

2218. Gage of track 4 ft. 8.5 in.

2219. Weight of rail 70, 80, & 90 lb. per yard.

2220. Kind and number per mile of crossties Fir ties - approximately 2,992 ties per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 2,562 average cost per tie, \$ 4.68; number of feet (B. M.) of switch and bridge ties, 4,192; average cost per M feet (B. M.), \$93.12

2223. Rail applied in replacement during year: Tons (2,000 pounds), 27; weight per yard, 70#, 80#, 90#; average cost per ton, \$ 28.00

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			\$
2				
3				
4				
5				
Total				

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11	None			\$
12				
13				
14				
15				
Total				

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)
21	None	\$
22		
23		
24		
25		
26		
Total		

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (a)	Amount during year (b)
27	None	\$
28		
29		
30		
Total		

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	1	1 934	16 580	
2	TOTAL (professional, clerical, and general)	1	1 984	9 150	
3	TOTAL (maintenance of way and structures)	7	11 042	63 111	
4	TOTAL (maintenance of equipment and stores)	2	3 863	25 395	
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	11	18 873	114 236	
8	TOTAL (transportation—train and engine)	9	23 857	145 991	
9	GRAND TOTAL	20	42 730	260 227	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 260,227

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVE (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Coal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight	102 086							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	102 086							
35	Work train								
36	GRAND TOTAL	102 086							
37	TOTAL COST OF FUEL*	14 292		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Richard L. Roy	General Superintendent	\$ 16 580	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501) in this annual report for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31		None	\$
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
		TOTAL	



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required).....	51		51	
	TRAIN-MILES				
2	Total (with locomotives).....	40 558		40 558	
3	Total (with motercars).....				
4	TOTAL TRAIN-MILES.....	40 558		40 558	
	LOCOMOTIVE UNIT-MILES				
5	Road service.....	40 558		40 558	
6	Train switching.....	5 103		5 103	
7	Yard switching.....				
8	TOTAL LOCOMOTIVE UNIT-MILES.....	45 661		45 661	
	CAR-MILES				
9	Loaded freight cars.....	342 155		342 155	
10	Empty freight cars.....	346 480		346 480	
11	Caboose.....	22 882		22 882	
12	TOTAL FREIGHT CAR-MILES.....	711 517		711 517	
13	Passenger coaches.....				
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....				
15	Sleeping and parlor cars.....				
16	Dining, grill and tavern cars.....				
17	Head-end cars.....				
18	Total (lines 13, 14, 15, 16 and 17).....				
19	Business cars.....				
20	Crew cars (other than cabooses).....				
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....	711 517		711 517	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
22	Tons—Revenue freight.....			429 089	
23	Tons—Nonrevenue freight.....				
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....			429 089	
25	Ton-miles—Revenue freight.....			10 855 488	
26	Ton-miles—Nonrevenue freight.....				
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....			10 855 488	
	REVENUE PASSENGER TRAFFIC				
28	Passengers carried—Revenue.....				
29	Passenger-miles—Revenue.....				

## NOTES AND REMARKS

### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description		Originating on respondent's road	Received from connecting carriers	Total carried	
	(a)		(b)	(c)	(d)	(e)
1	Farm Products	01				
2	Forest Products	08	160 631		160 631	242 266
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11		155	155	134
6	Crude Petro, Nat Gas, & Nat Gals	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Textile Mill Products	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24	166 641		166 641	504 675
14	Furniture and Fixtures	25		15	15	518
15	Pulp, Paper and Allied Products	26	101 454	70	101 524	96 022
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34		78	78	435
24	Machinery, except Electrical	35		45	45	362
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt Gd, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46				
35	TOTAL, CARLOAD TRAFFIC		428 726	363	429 089	844 412
36	Small Packaged Freight Shipments	47				
37	TOTAL, Carload & LCL Traffic		428 726	363	429 089	844 412

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	photographic		
Gals	Galsoline						

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	<b>FREIGHT TRAFFIC</b>			
1	Number of cars handled earning revenue—Loaded.....			
2	Number of cars handled earning revenue—Empty.....			
3	Number of cars handled at cost for tenant companies—Loaded.....			
4	Number of cars handled at cost for tenant companies—Empty.....			
5	Number of cars handled not earning revenue—Loaded.....			
6	Number of cars handled not earning revenue—Empty.....			
7	Total number of cars handled.....			
	<b>PASSENGER TRAFFIC</b>			
8	Number of cars handled earning revenue—Loaded.....			
9	Number of cars handled earning revenue—Empty.....			
10	Number of cars handled at cost for tenant companies—Loaded.....			
11	Number of cars handled at cost for tenant companies—Empty.....			
12	Number of cars handled not earning revenue—Loaded.....			
13	Number of cars handled not earning revenue—Empty.....			
14	Total number of cars handled.....			
15	Total number of cars handled in revenue service (items 7 and 14).....			
16	Total number of cars handled in work service.....			

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_  
 Not applicable



### 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently less d to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the type of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

#### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See Ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
LOCOMOTIVE UNITS									
1.	Diesel.....	4			4		4	6,400	
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	4			4		4	XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all R except R080, L070, R-00, R-01, R-08, R-07).....							(tons)	
6.	Box-Special service (A-00, A-10, R080).....								
7.	Gondola (All G, J-00, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-5-).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automat (F-5-, F-6-).....								
15.	Flat (All F except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-).....	156		11	145		145	7,160	
16.	Flat-TOFC (F-7-, F-8-).....								
17.	All other (L-0-, L-1-, L-4-, L080, L090).....	156		11	145		145	7,160	
18.	Total (lines 5 to 17).....	1		1	1		1	XXXX	
19.	Caboose (All N).....	157		11	146		146	XXXX	
20.	Total (lines 18 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PU, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....								

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBERS AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 8)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(b)	(h)	(e)	(d)	(a)	(f)	(g)	(i)	(j)
	PASSENGER-TRAIN CARS—Continued							(Noting capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----		None						
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----		None					XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	157		11	146		146	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

None

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent, representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of OREGON )  
County of HARNEY ) ss:  
FRANK BLAGEN makes oath and says that he is Vice-President  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of OREGON & NORTHWESTERN RAILROAD CO.  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973.  
x Frank Blagen  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 22 day of February, 1974  
My commission expires 5-3-76 [Use an L.S. Impression and]  
Joanna May Corson  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of OREGON )  
County of HARNEY ) ss:  
REX R. SHAFFER makes oath and says that he is Auditor  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of OREGON & NORTHWESTERN RAILROAD CO.  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report: that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973

Rex R. Shaffer  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 20 day of February, 1974  
My commission expires 5-3-76 [Use an L.S. Impression and]  
Joanna May Corson  
(Signature of officer authorized to administer oaths)



## MEMORANDA

(For use of Commission only)

### CORRESPONDENCE

[illegible]

### CORRECTIONS

[illegible]

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## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1 (1)	Engineering .....		4,424				4,424
2 (2)	Land for transportation purposes .....		197				197
3 (24)	Other right-of-way expenditures .....						
4 (3)	Grading .....		65,249				65,249
5 (5)	Tunnels and subways .....		47,400				47,400
6 (6)	Bridges, trestles, and culverts .....		21,772				21,772
7 (7)	Elevated structures .....	All				All	
8 (8)	Ties .....		56,344				56,344
9 (9)	Rails .....	In	192,234			In	192,234
10 (10)	Other track material .....		121,087				121,087
11 (11)	Ballast .....	Oregon	54,643			Oregon	54,643
12 (12)	Track laying and surfacing .....		61,529				61,529
13 (13)	Fences, snowsheds, and signs .....		13,882				13,882
14 (14)	Station and office buildings .....		2,924				2,924
15 (17)	Roadway buildings .....		4,505				4,505
16 (18)	Water stations .....						
17 (19)	Fuel stations .....		4,323				4,323
18 (20)	Shops and enginehouses .....						
19 (21)	Grain elevators .....						
20 (22)	Storage warehouses .....						
21 (23)	Wharves and docks .....						
22 (24)	Coal and ore wharves .....						
23 (25)	TOFC/COFC terminals .....						
24 (26)	Communication systems .....		250				250
25 (27)	Signals and interlockers .....						
26 (28)	Powerplants .....						
27 (31)	Power-transmission systems .....						
28 (35)	Miscellaneous structures .....						
29 (37)	Roadway machines .....		43,612		700		44,312
30 (38)	Roadway small tools .....		589				589
31 (39)	Public improvements—Construction .....						
32 (43)	Other expenditures—Road .....						
33 (44)	Shop machinery .....		2,291				2,291
34 (45)	Powerplant machinery .....						
35	Other (specify & explain) .....						
36	Total expenditures for road .....		697,265		700		697,965
37 (52)	Locomotives .....		250,933				250,933
38 (53)	Freight-train cars .....		148,287		( 3,009)		145,278
39 (54)	Passenger-train cars .....						
40 (55)	Highway revenue equipment .....						
41 (56)	Floating equipment .....						
42 (57)	Work equipment .....				( 3,361)		
43 (58)	Miscellaneous equipment .....		3,989		( 3,389)		3,581
44	Total expenditures for equipment .....		402,609		( 2,817)		399,792
45 (71)	Organization expenses .....						
46 (76)	Interest during construction .....						
47 (77)	Other expenditures—General .....						
48	Total general expenditures .....						
49	Total .....						
50 (60)	Other elements of investment .....						
51 (90)	Construction work in progress .....						
52	Grand Total .....		1,099,874		( 2,117)		1,097,757

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### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR		Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR	
		Entire line (b)	State (c)		Entire line (e)	State (f)
1	MAINTENANCE OF WAY AND STRUCTURES	xx	xxxx	(2207) Operating joint yards and terminals—Cr.		
2	(2201) Superintendence		11 800	(2208) Train employees		132 255
3	(2202) Roadway maintenance		60 586	(2209) Train fuel		14 292
4	(2203) Maintaining structures			(2211) Other train expenses		20 355
5	(2203-4) Retirements—Road			(2212) Injuries to persons		
6	(2204) Dismantling retired road property			(2213) Loss and damage		
7	(2205) Road Property—Depreciation		3 649	(2214) Other casualty expenses		19 114
8	(2206) Other maintenance of way expenses		15 789	(2215) Other rail and highway transportation expenses		
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.			(2216) Operating joint tracks and facilities—Dr.		
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.		91 806	(2217) Operating joint tracks and facilities—Cr.		
11	Total maintenance of way and structures			Total transportation—Rail line		227 543
12	MAINTENANCE OF EQUIPMENT	xx	xxxx	MISCELLANEOUS OPERATIONS	xx	xxxx
13	(2221) Superintendence			(2225) Miscellaneous operations		
14	(2222) Repair shop and power plant machinery			(2226) Operating joint miscellaneous facilities—Dr.		
15	(2223) Shop and power plant machinery—Depreciation			(2227) Operating joint miscellaneous facilities—Cr.		
16	(2224) Dismantling retired shop and power plant machinery			Total miscellaneous operating		
17	(2225) Locomotive repairs		53 882	GENERAL	xx	xxxx
18	(2226) Car and highway revenue equipment repairs		17 192	(2231) Administration		12 920
19	(2227) Other equipment repairs			(2232) Insurance		33
20	(2228) Dismantling retired equipment			(2234) Other general expenses		11 672
21	(2229) Retirements—Equipment			(2235) General joint facilities—Dr.		
22	(2234) Equipment—Depreciation		20 733	(2236) General joint facilities—Cr.		
23	(2235) Other equipment expenses		47	Total general expenses		24 625
24	(2236) Joint maintenance of equipment expenses—Dr.			RECAPITULATION	xx	xxxx
25	(2237) Joint maintenance of equipment expenses—Cr.		92 284	Maintenance of way and structures		91 806
26	Total maintenance of equipment			Maintenance of equipment		92 284
27	TRAFFIC	xx	xxxx	Traffic expenses		3 997
28	(2240) Traffic Expenses		3 997	Transportation—Rail line		227 543
29	TRANSPORTATION—RAIL LINE	xx	xxxx	Miscellaneous operations		
30	(2241) Superintendence and dispatching		19 249	General expenses		24 625
31	(2242) Station service		23 268	Grand Total Railway Operating Exp.		440 255
32	(2243) Yard employees					
33	(2244) Yard switching fuel					
34	(2245) Miscellaneous yard expenses					
35	(2246) Operating joint yard and terminals—Dr.					
36	Operating ratio (ratio of operating expenses to operating revenues) ..... percent. (Two decimal places required.)					

36 Operating ratio (ratio of operating expenses to operating revenues), ..... percent.  
(Two decimal places required.)

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 501, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 501) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			



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## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

Line No.	Item	LINES OPERATED BY RAILROADS							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (a)	Total at end of year (b)	Added during year (c)	Total at end of year (d)	Added during year (e)	Total at end of year (f)	Added during year (g)	Total at end of year (h)
1	Miles of road.....		50						
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....		1						
6	Miles of yard switching tracks.....								
7	All tracks.....		51						

Line No.	Item	LINES OPERATED BY RAILROADS				LINES OWNED BUT NOT OPERATED BY RAILROADS	
		Class 5: Line operated under lease or contract		Total line operated		Added during year (i)	Total at end of year (j)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....				50		
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....				51		

\* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE  
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11	None				
12					
13					
14					
15					
			TOTAL		

2303. RENTS PAYABLE  
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21	None				
22					
23					
24					
25					
			TOTAL		

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None		None	
32				
33				
34				
35				
36				
	TOTAL		TOTAL	

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## ALLOCATION FACTORS - SYSTEM AND OREGON

Fill in this page only if you have rail operations in more than one state.

None	Year 19
<b>System Factors</b>	
Miles of owned road (main and branch line first main track) operated - Dec. 31	
Miles of all owned track operated - Dec. 31	
Car and locomotive unit-miles	
Revenue freight ton-miles	
Revenue freight tons	
Railway operating revenues	
Road and equipment property*	
<b>Oregon Factors</b>	
Miles of owned road (main and branch line first main track) operated - Dec. 31	
Miles of all owned track operated - Dec. 31	
Car and locomotive unit-miles	
Revenue freight ton-miles	
Revenue freight tons	
Railway operating revenues	
Road and equipment property*	
<b>Oregon Percentages</b>	
Miles of owned road (main and branch line first main track) operated - Dec. 31	
Miles of all owned track operated - Dec. 31	
Car and locomotive unit-miles	
Revenue freight ton-miles	
Revenue freight tons	
Railway operating revenues	
Road and equipment property	
<p>*Road and equipment property is the total of account 1 through account 77 plus account 90 as shown in Schedule 701 of this report.</p>	

## CHANGES DURING YEAR

## U.S. GOVERNMENT TAXES - FOR THE CURRENT YEAR ONLY

KIND OF TAX	1973				
Federal Pension	24 922				
RR Unemployment	3 566				
Federal Income	145 751				
Total U.S. govern- ment taxes	174 316				

**THE TAXES PAID IN EACH OF THE COUNTIES IN OREGON IN WHICH THE RAILROAD COMPANY  
OPERATED FOR THE CURRENT YEAR ONLY (Indicate Fiscal or Calendar)**

COUNTY	CENTRALLY ASSESSED PROPERTY	LOCALLY ASSESSED PROPERTY
Baker		
Benton		
Clackamas		
Clatsop		
Columbia		
Coos		
Crook		
Curry		
Deschutes		
Douglas		
Gilliam		
Grant	Calendar 5 165	
Harney	Calendar 15 080	
Hood River		
Jackson		
Jefferson		
Josephine		
Klamath		
Lake		
Lane		
Lincoln		
Linn		
Malheur		
Mariott		
Morrow		
Multnomah		
Polk		
Sherman		
Tillamook		
Umatilla		
Union		
Wallowa		
Wasco		
Washington		
Wheeler		
Yamhill		
<b>Totals</b>	<b>20 245</b>	



MILEAGE OF MAIN AND BRANCH LINES, IN OREGON, ARRANGED ALPHABETICALLY AND SEGREGATED BY  
COUNTIES (INCLUDE TRACKAGE RIGHTS, EQUIPMENT, ETC.)

MAIN OR BRANCH LINES*	TOTAL MILEAGE EACH LINE	COUNTY**	MILES IN EACH COUNTY
Main Line	50.2	Grant Harney	14.4 35.8
Yard & Side Track	1.3	Grant Harney	.9 .4

\*Main lines first, listing main track miles by county then yard and side track miles by county followed by branches listed in the same manner and arranged alphabetically.  
\*\*Counties to be arranged alphabetically.

## ANNUAL REPORT TO THE DEPARTMENT OF REVENUE, STATE OF OREGON

## STATEMENT OF AMOUNTS CREDITED TO PRIVATE CAR COMPANIES FOR MILEAGE WITHIN THE STATE OF OREGON FOR THE YEAR ENDING DECEMBER 31, LAST\*

NAME OF PRIVATE CAR COMPANY	BUSINESS ADDRESS	TYPE OF CAR	MILES OREGON	RATE CENTS	AMOUNT PAID
None					

\*Add sheets as required.

Where due to large number of items separate typewritten statement is customarily made up, please follow suggested form above and attach to report.

## ORS 308.517 (3)

Land or buildings that meet all of the following conditions shall be assessed in accordance with law by the assessor of the county in which such property is situated:

- (a) Situated outside of railroad rights-of-way or outside of railroad station ground reservations; and
- (b) Leased or rented by a lessor whose property is not subject to ORS 308.505 to 308.730 (Department of Revenue assessment), to a company whose property is subject to ORS 308.505 to 308.730 (Department of Revenue assessment); and
- (c) Used as or in connection with airport facilities, general offices, ticket offices, business offices, warehouses, service centers, relay stations, garages, central exchanges, moorage grounds, or well, pump house or substations sites.

(Emphasis and parenthetical items added.)



RENTED, LEASED OR CHARTERED PROPERTY<sup>1</sup>LOCATED IN OREGONJANUARY 1, 19

Item	General Description of Property	Legal Description of Land, if Applicable <sup>2</sup>
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		

- <sup>1</sup> Note 1: This schedule shall include all properties, real and personal, as of assessment date (January 1) that are not owned but are leased, rented, chartered or otherwise held for or used in performing a business, service or sale of a commodity enumerated in ORS 308.515. The schedule shall not include items of property that are subject to local assessment in accordance with ORS 308.517 (3). (See Reverse)
- 2: Railroads shall not include property or trackage that is reported under joint facility or trackage rights nor shall they report property or tracks that are reflected in their basic mileage statements.
- 3: Water transportation companies may omit watercraft if they are otherwise reported on pages 932-933.

<sup>2</sup> Deed Record, Commission Order or PCM may be referenced in lieu of total description.

RENTED, LEASED OR CHARTERED PROPERTYLOCATED IN OREGONJANUARY 1, 19

Location of Property	Use of Property	Name of Owner	Item
None			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20

Remarks:

## VERIFICATION

I declare under the penalties for false swearing that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, it is a true, correct, and complete return.

Signature \_\_\_\_\_ Title Auditor

of the OREGON & NORTHWESTERN RAILROAD CO.  
(Full name of Reporting Company)

Date \_\_\_\_\_