534800 OREGON PACIFIC & EASTERN RY. CO.

534800

annualreport

R-3

Class III Railroads

Approved by GAO 8-180230 (R0583) Expires 12-31-81

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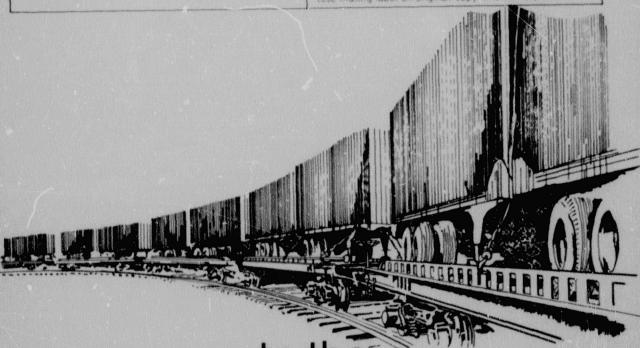
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ADMINISTRATIVE SERVICES
MAIL UNIT

RC002489 DREGON PACI 3 0 3 534800 DPE DREGON PACIFIC & EASTERN RY. CO. 101 S 10TH ST. COTTAGE GROVE OR 97424

correct name and address it different than shown

full name and address of reporting carrier (use mailing label on original, copy in full on duplicate)



to the Interstate Commerce Commission for the year ended December 31, 1978

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A. SCHEDULES OMITTED BY RESPONDENT

- 1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

 2. Show below the pages excluded and indicate the schedule number and title in this space provided below.

3. If no schedules were omitted indicate "NONE"

Page

Schedule No.

Title

101. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year Oregon Pacific and Eastern Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Oregon Pacific and Eastern Railway Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made No Change
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 101 South 10th Street, Cottage Grove, Oregon
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	and the following controls	Name and office address of person he	olding office at close of year
1	President	Willis B. Kyle	Cottage Grove, Or.
2	Vice president	L.T.Cecil, M. L.Gowing,	M.F.Nikolaus, Cottage Grov
3	Secretary	F. G. Gent	Cottage Grove, Or.
4	Treasurer	F. G. Gent	Cottage Grove, Or.
5	Controller or auditor	M. L. Gowing	Cottage Grove, Or.
6	Attorney or general counsel		
7	General manager	M. F. Nikolaus	Cottage Grove, Or.
8	General superintendent	M. F. Nikolaus	Cottage Grove, Or.
9	General freight agent	L. J. Caldwell	Cottage Grove,
10	General passenger agent		
11	General land agent		
12	Chief engineer		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ine No.	Name of director	Office address	Term expires
	(a)	(b)	(c)
4	Willis B. Kyle L. T. Cecil	P.O.Box 565, Cottage Grove, P.O.Box 565, Cottage Grove,	or. April 2; 197
6	F. G. Gent	P.O.Box 565, Cottage Grove,	or April 2, 197
88333 B	L. M. Stewart M. Wall	P.O. Box 565, Cottage Grove	
9			
1			
2			

- 7 Give the date of incorporation of the respondent 10/14/128. State the character of motive power used Diesel
- 9. Class of switching and terminal company None
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. One reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

E.C.6678 to 6725 Oregon Law now codified as Sec. 25,201 to 25-258 Oregon Code 1951

- 11. State whether or not any corporation of association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trusters of the respondent, and if so, give the rames of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent. (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Row River
- Investment Co. Through 'A'
 12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Finance Docket 26216
- *Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and exepporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification. If the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any) frant such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 705, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

				WITH	RESPECT		ASSIFIED CURITIES ED
No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitle		Stocks		-Other secu
			monder was entitle	Common-	Prefe		rities with
		f-			Second.	First	-
	(a)	(b)	(c)	(d)	(8)	(f)	(g)
1	Row River Investme	ent Co P.O.Box 565				1	
2		Cottage Grove, Or	28,710.2	15,113	-0	13,5	\$7.2
3			1	e data est man contra estado e			
4			ļ ļ			 	
5			ļ			 	
6			1		1	1	
7			 			+	1
8					1	+	1
9			1		1	1	1
10			1		1	1	
11			1			1	1
12					1	1	
13						1	1
14					1	1	1
16	*						
17					Comp. Alien		
18							
19							
20							
21							
22							
23						1	
24						-	
25					-	1	
26	The second secon				-	1	
27	A STATE OF THE PARTY OF THE PAR					1	1
28	Control of the contro	and the second of the second o	-		-	1	
29						1	
30						1	-

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent	is required	to send	to the	Bureau	of A	Accounts,	immediately	upon	preparation,	two	copies	of its	katest	annaa!	report	te
stockholders.																

Check appropriate box:

[] Two copies are attached to this report.

[] Two copies will be submitted (date)

No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

		Respond	ent Only
ine No.	item (a)	Balance at Close of Year (b)	Balance at Begin ning of Year (c)
	CURRENT ASSETS	5	5
	CURRENT ASSETS		
1	Cash	15,552.	92,645
2	Temporary Cash Investments		
	Special Deposits		
4	Accounts Receivable		
5	Less: Allowance for Uncollectible Accounts		
767122437	Accumulated Deferred Income Tax Charges	868,284.	558,401
7 8	Other Current Assets Total Current Assets	883,836.	
	OTHER ASSETS		
50000000000	Special Funds	384.	2 224
	Other Investments and Advances - (Less Allowances and adjustments \$) -	and the second of the second o	2.324
11	Other Assets (Less Depreciation and Amortization \$	7 003	(23 212
12	Other Deferred Debits		(21,812
13	Total Other Assets	7,405.	(19,488
	ROAD AND EQUIPMENT		
	Road and Equipment Property and Improvements on Leased Property	1,330,709.	1,212,958
	Less: Accumulated Depreciation and Amortization	(456,992.	(517,026
16	Net Road and Equipment	873,717.	695,932
17	Total Assets	1,764,958.	1,327,490
	CURRENT LIABILITIES		
			161,640
	Loans and Notes Payable	81.553.	79,981
	Interest and Dividends Payable		
	Federal Income Taxes Accrued	15,537.	41,538
	Other Taxes Accrued		6,118
23	Other Current Liabilities		22,527
24	Equipment Obligations and Other long-term Debt Due Within One Year		
25	Total Current Liabilities	362,020.	311,804
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured		
27	Equipment Obligations		
28	Capitalized Lease Obligations		
29	Accumulated Deferred Income Tax Credits	20,000.	29,000
30	Other Long-term Liabilities and Deferred Credits Total Non current Liabilities	20,000.	29,000
31	Total Non current Liabilities	20,000.	
	SHAREHOLDERS' EQUITY		
	Capital Stock:		1 270
32		151,130.	151,370
33		135,972.	136,180
34	In Carical Stock		
35	Additional Capital ————————————————————————————————————	AND RESIDENCE TO SERVICE AND ADDRESS OF THE PARTY OF THE	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY-Continued

		Responde	cat Only
ine No.	liem .	Balance at Close of Year	Balance at Begin- ning of Year
	(a)	(b)	(c)
	SHAREHOLDERS' EQUITY—Continued	5	
	Retained Earnings:		
36	Appropriated		
37	Unappropriated	p,095,836	699,128.
38	Net unrealized Loss on Noncurrent Marketable Equity Securities		+
39	Less: Treasury Stock	7 393 039	006 606
40	Net Shareholders' Equity	1,382,938.	300,000
41	Total Liabilities and Shareholders' Equity	1,764,958.	1,327,490
			a management of the second

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, invert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the word "none". In additional premium principles, except as showa in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as showa in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to schedules. This includes explainatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to schedules. This includes explained to show a service interruption insurance policies and indicate the amount of indemnity to schedules.

- 1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditure, a d for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts
- 2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made
- 3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None
- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund
 - (c) Is any part of pension plan funded? Specify Yes No
 - (i) If funding is by insurance, give name of insuring company
 - (ii) If funding is by trust agreement list trustee(s)

 Date of trust agreement or latest amendment

 If respondent is affiliated if any way with the trustee(s), explain affiliation:
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the
- (e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify
 - If yes, give number of the shares for each class of stock or other security:
- (ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?
- stock is voted?

 4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES

 NO.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. List dividends from investments accounted for under the 20st method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.

3. All contra entries hereunder should be indicated in parenthesis.

	219. RESULTS OF OPERATIONS	1
inc	Item	Amount for
No.	(a)	Corrent Year
4		
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
		385,357
1	Freight	77,305
2	Passenger	1,001,394
3	Other Total Railway Operating Revenues	1,464,056
4	Total Railway Operating Revenues Railway Operating Expenses	1,197,652
5	*Net Revenue from Railway Oper/Alons	266,404
"	ret Revenue from Rahway Opera viis	
	OTHER INCOME	
7	Dividend income	
8	Interest income	4,083
9	Other income; Other	113,692
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	117,775
12	Total other income (Lines 7-11) Total income (Lines 6, 12)	384,179
13	Total income (Lines 0, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	12,222
15	Fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	371-95
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-10)	
	PROVISIONS FOR INCOME TAXES	
	At Am Sammar	
	Income taxes on ordinary income: Federal income taxes	(51,935
18	State income taxes	25,553
20	Other income taxes	
21	Provisions for deferring income taxes	
22	Income before extraordinary items (Line 17 less Lines 18-22)	398,340
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
	A STATE OF THE STA	
23	Extraordinary items (net) Income taxes on extraordinary items	
24	Provisions for deferred taxes - Extraordinary items	
25	Total extraordinary items (Lines 23-25)	
26	Cumulative effect of changes in accounting principles	
27	(Less applicable income taxes of \$	
1	Net income	398,340

	210. RESULTS OF OPERATIONS—Continued							
Line No.	liem		Amount for Current Year					
	(a)		(b)					
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)							
30	Net revenues from railway operations	266404	3927,340					
	Income taxes on ordinary income							
32	Provisions for deferred income taxes							
33	Income from Lease of Road and Equipment							
34	Rent for leased Roads and Equipment	211						
35	Net Railway Operating Income	266,104	398,340					
	Ton-miles, Revenue Freight (in thousands)	e or every as his words	2,482					



330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included it columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.		ITEM	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year	Accrued depr ciation at close of year
		(2)	(b)	(c)	(d)	67.5	(f)
1	(1)	Engineering	9,781			9,781	28,103.
2	(2)	Land for transportation purposes	134,167.			134,167.	
		Other right-of-way expenditures	1,644.			1,644.	
	(3)	Grading	41,149.			41,149.	11,912.
	(5)	Tunnels and subways				_	-
	(6)	Bridges, trestles, and culverts	99,517.			99,517.	106,649.
	(7)	Elevated structures	-			-	_
	(8)	Ties	31,534.			31,534.	2,451.
	(9)	Rails	88,055.			88,055.	
	(10)	Other track material	35,417.			35,417.	
	(11)	Ballast	15,999.			15,999.	
	(12)	Track laying and surfacing	55,102			55,102.	
	(13)	Fences, snowsheds, and signs	10,794.			10.794.	16,283.
	(16)	Station and office buildings	11,504.	3,875.		15,379.	
	(17)	Roadway buildings	10,504.			10,504.	4,493.
			2,000.			2,000.	2,000.
	(18)	Water stations	2,245.			2,245.	1.385.
	(19)	Fuel stations	273,689	8,139.		281,828.	59,667.
	(20)	Shops and enginehouses	1275,002	6122.		201,020.	23,007.
	(21)	Grain elevators					1
	(22)	Storage warehouses Wharves and docks				The statistic of the beat majores	er consistent and artificial particular and
	(23)						
	(24)	Coal and ore wharves				The second section is the second section in the second	
	(25)	TOFC/COFC terminals	2,287.			2 202	2 422
	(26)	Communication systems	6,401.			2,281.	2,412.
	(27)	Signals and interlockers	1				
	(29)	Power plants				10.10.10.00	The state of the s
27	(31)	Power-transmission systems	1		and the state of t		a trade part of the state of the state of
28	(35)	Miscellageous structures	4,221.				4,221.
29	(37)	Roadway machines				17,159	
30	(38)	Roadway small tools				446.	
31	(39)	Public improvements - Construction -					338.
32	(43)	Other expenditures - Road					***************************************
3.3	(44)	Shop machinery	8,718			8,718	7,265
34	(45)	Power-plant machinery			and the property of the state o		
35		Other (specify and explain)			and American community of the given	A 200 Care The second	
36.		Total Expenditures for Road	857,455.	12,014.			287,680.
37	(52)	Locomotives	176,593.	72,547.			34,353.
	(53)	Freight-train cars	49,410	160,631.		310,041.	44,412.
	(54)	Passenger-train cars	103,355.	9,024.	/ 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	112,379.	78,359.
	(55)	Highway revenue equipment	-				
	(56)	Floating equipment					
	(57)	Work equipment	900.		Suff.	900.	1,445.
	(58)	Miscellaneous equipment	15,619.		3,557	12,062.	10,743.
44	EXCESSION SERVICES	Total Expenditures for Equipment	345,877.	242,202		451,614.	

1	330. ROAL	AND EQUIPME	VI IKOPEKII	Annual Control of the		
Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depre ciation as close of year (f)
45 171		670.			670.	
45 (71)	Organization expenses				4,585.	
46 (76)	Interest during construction	4,585.			4,370.	
47 (77)	Other expenditures - General	9,626.	· · · · · · · · · · · · · · · · · · ·			456,992.
48	Total General Expenditures Total	1 212,958.	254,216.	136,465.	1,330,70	Care Town Co., Self-Selected APP to Delice and Delice a
50 (80)	Other elements of investments					
51 (90)	Construction work in progress					
52	Grand Total	1,212,958	254,216	136,465	1,330,70	9 456,99;

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character selow indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of

abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties. (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties, (d) rents, and (e) other

5. All consolidations, mergers and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized giving (e) an ounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes

9. All changes in and all additions to frunchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to slow the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid it shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i), units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or conserting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
- 5/ A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion agines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a faotnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" inleudes all units used in conjunction with locomotives but which draw their powr from the "mother" unit, e.g., boosters, slugs, etc.
- 7. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Item (a)		Number	N	Numb	er at clos	e of year	Aggregate capacity of	Number leased to
ine No.				added during year (c)	retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (see ins. 7)	others at close of year
	LOCOMOTIVE UNITS									
1	Diesel-Freight	A units							(h.p.)	
2	Diesel Freight	B units								
3	Diesel-Passenger	A units								
4	Diesel-Passenger	B units								
5	Diesel-Multiple purpose	. A units					ļ			
6	Diesel-Multiple purpose	B units							3000	1
7	Diesel-Switching	A units	3	1	1-1	3		3	~ SUT	
8	Diesel Switching	B units	3	1	,	3		3	XXXXXX	
9	Total (lines 1-8)				and the same					
	Electric-Locomotives		2		1		1	1	1000	1
11	Other self-powered units		5	1	2	3	1	4	xxxxxx	
12	Total (lines 9, 10 and 11)		-	-	1	CO CLUBBOOK CLUB HOS	-		and the state of t	
13	Auxiliary units Total Locomotive Units (lines 12	and 13)	5	1	2	3	1	4	xxxxxx	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS-Cont.

Line No.		Units in	Number added during year	Number retired during year (d)	Number at close of year			Aggregate capacity of	Number leased to
	ltem (a)	service of respondent at begin- ning of year (b)			Owned and used (c)	Leased from others	Total in service of respondent (e+f) (g)	units re- ported in col. (g) (see ins. 7)	others at close of year
	FREIGHT TRAINCARS								
	TREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)	16		2	14		14	700	-
16	Plain Box Cars - 50' (B200-229' B300-329)	-	100			100	100	5000	
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)			ļ			and an invaded to the second of		
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L. 151-154, 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)		5		5		5	250	
	Open Top Hopper Cars - General Service (All Code H)			-				Control Street, and Street, Control Street, Co	
	Open Top Hopper Cars - Special Service (All Codes J and K)			4					
23	Refrigerator Cars. Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215,								
24	216)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871- 978)		-						4
26	Flat Cars - Multi-level (All Code V)	The section where the property of the party		4		ļ		 	
27	Flat Cars - General Service (F 101-109; F 2(11-209)		ļ		-	-			
28	Flat Cars - Other (F 11-189; 211-289; 301-389, 401-540)		-					1	
	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						-	1	
	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)			 					1
31	All Other Freight Cars (F 191-199, 291-299, 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-								
	L 764)	16	105	2	19	100	119	5950	
32	VAN NO	1			1		1	XXXXXX	
33	Caboose (All N) Total (lines 32-33)	17	105	2	20	100	120	XXXXXX	

720		

11.50	
	owned and operated by respondent 22,919
(2) Show, by State, mileage of tracks owner	d but not operated by respondent: First main track. NONE
second and additional main tracks. NONE	E, industrial tracks, NON/2
yard track and sidings. NONE	total, all tracks, NONE (/)
(3) Road is completed from (Line Haul Ra	ailways only Cottage Groveto Culp Creek Total distance, 17.00
miles.	
(4) Road located at (Switching and Termina	nal Companies only)*
(5) Gage of track	ft. 8½ in.
(6) Weight of rail 60-70-75-80	
(0) Weight of rail OU-10-13-00	Eir 740 and 740 2740 nor mile
	Fir 7x8, and 7x9 2740 per mile
(8) State number of miles electrified: First	main track. NONE second and additional main tracks.
passing tracks, cross-overs, and turn-outs	s. NONE way switching tracks. NONE yard switch
tracks. NONE	
	Number of crossties, 800 average cost per tie, \$12.50 ; number of
(B.M.) of switch and bridge ties.	average cost per M feet (B.M.), \$
(10) Rail applied in replacement during year	ar Tons (2,000 pounds). NONE Weight per year, NONE ave
cost per ton, \$ -0-	

MEMORANDA

(For use of Commission only)

Correspondence

						Answer
Officer addressed		Date of letter or telegram		ter m	Subject (Page)	Answer Date of— File number needed of letter or telgram
Na ne	Title	Month	Day	Year		Month Day Year
		4 •				
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Corrections

Date of correction			Page	Lett	er or te	le-	Authority Officer sending letter or telegram		Clerk making correction (Name)
Month	Day	Year		Month	Day	Year	Name	Title	
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VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

		o be made by the officer having control	of the accounting of the respondents
State of	Oregon		
County of	Lane	550	
M. L	. Gowing	makes oath and says t	har he is Vice-President-Comptroller
(Inser	rt here the name of the aff		(Insert here the official title of the affiant)
of 0:	regon Pacific	and Eastern Railwa	y Co.
		(Insert here the exact legal title	or name of the respondent)
knows that su other orders best of his kn from the said	ach books have, during the of the Interstate Comment towledge and belief the cr books of account and are	e period covered by the foregoing of the Commission, effective during the stries contained in the said report h in exact accordance therewith, that is	enders and to control the manner in which such books are kept; that he eport, been kept in good faith in accordance with the accounting and said period, that he has carefully examined the said report, and to the ave, so far is they relate to matters of account, been accurately taken he believes that all other statements of fact contained in the said report business and affairs of the above-named respondent during the period
of time from	and including Canua	iry 1 1978 to	and including December 31
		~	Warren
			(Signature of affiant)
Subscribed	and sworn to before me	. a Notary Publi	.c. in and for the State and
county above	named, this Seven	itearth	day of May 19 79
My commissi	on expires Februar	y 17, 1981	
my commissi	V		P. I. OP Hall
			Samuel Jandwell
			(Signature of officer authorized to administer oaths)
		SUPPLEMENT	AL OATH
		(By the president or other chief	officer of the respondent)
State of O1	regon		
State of		55:	
County of -	Lane		
M.	F. Nikolaus		hat he is Vice-President-General Manager
	there the name of the aff		(Insert here the official title of the affiant)
of O1	regon Pacific	& Eastern Railway	
		(lesert here the exact legal title	or name of the respondent)
that he has ca said report is	arefully examined the fore a correct and complete sta	going report; that he believes that a itement of the business and affairs of	Il statements of fact contained in the said report are true, and that the the above-named respondent and the operation of its property during
the period of	f time from and includin	g January 1 1978, to	m. 7. Hilotte - 197
			(Signature of affiant)
	and ewarn to before mean	, a We ary Public	in and for the State and
county above	named, this Seve		day of19 79
My commissi	ion expires Febru	ary 17, 1981	
			muralle Walchoell
			(Signature officer authorized to administer oaths)