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ANNUAL REPORT 1973  
OREGON TRUNK RY CO.

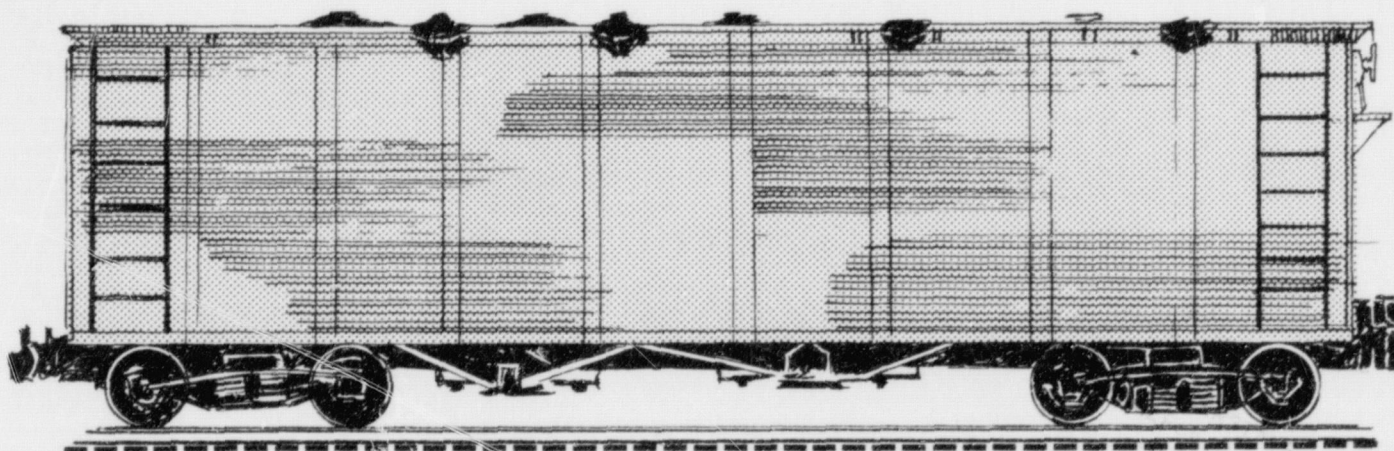
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# annual report

	1250024850 OREGON TRUNK 2 53485 OREGON TRUNK RY CO BURLINGTON NORTHERN BLDG RM 830 176 E FIFTH ST ST PAUL MINN 55101 RRCL2LH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the  
**Interstate Commerce Commission**

FOR THE YEAR ENDED DECEMBER 31, 1973

MAR 29 1974  
ADMINISTRATIVE  
MAIL

## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule .....	2217	Schedule .....	2216
" .....	2701	" .....	2602



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 2: Schedule 101.** Identity of Respondent

**Page 3: Schedule 107.** Stockholders

**108.** Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

**Page 4: Schedule 200A.** Comparative General Balance Sheet - Assets

**Page 5: Schedule 200L.** Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

**Pages 9-12: Schedule 1001.** Investments in Affiliated Companies

**Schedule 1002.** Other Investments

**Schedule 1201.** Securities, Advances, and Other Intangibles  
Owned or Controlled Through Nonreporting  
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

**Page 29: Schedule 2501.** Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

**Page 30A: Schedule 2602.** Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.



# ANNUAL REPORT

OF

OREGON TRUNK RAILWAY

FOR THE

**YEAR ENDED DECEMBER 31, 1973**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. N. Ernzen (Title) Comptroller

(Telephone number) 612 227-0911  
(Area code) (Telephone number)

(Office address) 176 East Fifth Street, St. Paul, MN. 55101  
(Street and number, City, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
Oregon Trunk Railway
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - Oregon Trunk Railway
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
176 East Fifth Street, St. Paul, Minnesota 55101
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Louis W. Menk St. Paul, Minnesota
2	Vice president	R. W. Downing & N. M. Lorentzsen St. Paul, Minnesota
3	Secretary	H. F. Moy Portland, Oregon
4	Treasurer	L. N. Assell St. Paul, Minnesota
5	Comptroller or auditor	W. N. Ernzen St. Paul, Minnesota
6	Attorney or general counsel	
7	Vice President & General manager	H. J. Surles Portland, Oregon
8	Asst. Secretary	R. M. O'Kelly St. Paul, Minnesota
9	Asst. Secretary	F. A. Deming St. Paul, Minnesota
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31.	R. J. Crosby	Portland, Oregon	December 13, 1974
32.	R. W. Downing	St. Paul, Minnesota	December 13, 1974
33.	L. W. Menk	St. Paul, Minnesota	December 13, 1974
34.	H. J. Surles	Portland, Oregon	December 13, 1974
35.	J. W. Wicks	Portland, Oregon	December 13, 1974
36.			
37.			
38.			
39.			
40.			

7. Give the date of incorporation of the respondent Nov. 3, 1909 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company Not Applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees General Laws - State of Washington, Remington Compilation - State of Washington, Title XXVI Chapter 1
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source  
(a) The entire capital stock controlled by Burlington Northern Inc. through lease of Spokane, Portland and Seattle Ry. Co.  
(b) and (c) Not Applicable

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Incorporated November 3, 1909, under general laws of the State of Washington, for a period of 50 years. Articles of Incorporation amended October 8, 1959, making duration of Company perpetual. Line extends from a connection with its parent line (SP&S Ry. Co.) at Wishram, Washington, up the canyon of the Deschutes River to Bend, Oregon, a distance of approximately 152 miles. Construction commenced in 1910 and was completed into Bend November 1, 1911. \*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Spokane, Portland and						
2	Seattle Railway Company	St. Paul, Minnesota	100,000	100,000	NONE	NONE	NONE
3							
4							
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### 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date).
- ☒ No annual report to stockholders is prepared.



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$	(860.284)	(701) Cash	\$	6.260
2		275.000	(702) Temporary cash investments		600.000
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5		141.756	(705) Traffic, car-service and other balances—Debit		4.400
6		15.501	(706) Net balance receivable from agents and conductors		2.893
7		299.879	(707) Miscellaneous accounts receivable		83.489
8		344	(708) Interest and dividends receivable		100
9	1	218.295	(709) Accrued accounts receivable		982.824
10			(710) Working fund advances		
11			(711) Prepayments		
12			(712) Material and supplies		
13		50.037	(713) Other current assets		89.320
14	1	140.528	Total current assets	1	756.775
SPECIAL FUNDS					
15			(715) Sinking funds	(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
INVESTMENTS					
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
PROPERTIES					
23	16	705.387	(731) Road and equipment property (p. 7):		
24			Road	16	554.104
25		973.356	Equipment		
26		144.506	General expenditures		972.383
27			Other elements of investment		143.922
28	17	823.249	Construction work in progress		
			Total road and equipment property	17	670.409
29			(732) Improvements on leased property (p. 7):		
30			Road		
31			Equipment		
32			General expenditures		
33			Total improvements on leased property (p. 7):		
34	(1)	794.280	Total transportation property (accounts 731 and 732)	17	670.409
35		(562.331)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(1)	857.828
36	(2)	356.611	(736) Amortization of defense projects—Road and Equipment (p. 18)		(562.331)
37	15	466.638	Recorded depreciation and amortization (accounts 735 and 736)	(2)	420.159
38		91.692	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	15	250.250
39			(737) Miscellaneous physical property		31.403
40		91.692	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
41	15	558.330	Miscellaneous physical property less recorded depreciation (account 737 less 738)		31.403
			Total properties less recorded depreciation and amortization (line 37 plus line 40)	15	281.653
OTHER ASSETS AND DEFERRED CHARGES					
42		13.538	(741) Other assets		6.544
43			(742) Unamortized discount on long-term debt		
44		9.382	(743) Other deferred charges (p. 20)		11.740
45		22.920	Total other assets and deferred charges		18.284
46	16	721.778	TOTAL ASSETS	17	056.712

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			<b>CURRENT LIABILITIES</b>		
47	\$		(751) Loans and notes payable (p. 20)	\$	
48			(752) Traffic, car-service and other balances—Credit		
49			(753) Audited accounts and wages payable	452	730
50	3	104	(754) Miscellaneous accounts payable		
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	709	404	(759) Accrued accounts payable	686	929
56			(760) Federal income taxes accrued	73	020
57	12	000	(761) Other taxes accrued	172	173
58	5	466	(763) Other current liabilities	17	215
59	729	974	Total current liabilities (exclusive of long-term debt due within one year)	1	407 067
			<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>		
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent		
			<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>		
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65	600	000	(769) Amounts payable to affiliated companies (p. 8)	600	000
66	600	000	Total long-term debt due after one year	600	000
			<b>RESERVES</b>		
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(774) Casualty and other reserves		
70			Total reserves		
			<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
71			(781) Interest in default		
72	1	790	(782) Other liabilities	1	790
73			(783) Unamortized premium on long-term debt		
74			(784) Other deferred credits (p. 20)		513
75			(785) Accrued depreciation—Leased property (p. 17)		
76	1	790	Total other liabilities and deferred credits	2	303
			<b>SHAREHOLDERS' EQUITY</b>		
			Capital stock (Par or stated value)		
77	10	000 000	(791) Capital stock issued:		
			Common stock (p. 5B)	10,000,000	10 000 000
78			Preferred stock (p. 5B)		
79	10	000 000	Total capital stock issued	10,000,000	10 000 000
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	10	000 000	Total capital stock	10	000 000
			<b>Capital Surplus</b>		
83			(794) Premiums and assessments on capital stock (p. 19)		
84	8	594 869	(795) Paid-in surplus (p. 19)	8	594 868
85			(796) Other capital surplus (p. 19)		
86	8	594 869	Total capital surplus	8	594 868
			<b>Retained Income</b>		
87			(797) Retained income—Appropriated (p. 19)		
88	(3	204 855)	(798) Retained income—Unappropriated (p. 22)	(3	547 526)
89	(3	204 855)	Total retained income	(3	547 526)
90	15	390 014	Total shareholders' equity	15	047 342
91	16	721 778	Total liabilities and shareholders' equity	17	056 712

Footnote—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ 1,236

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....\$ 531,534

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended.....\$ 85,513

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year--\$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes.....\$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual----- ( )

Other adjustments (indicate nature such as recapture on early disposition)----- \$

Total deferred investment tax credit in account 784 at close of year-----\$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code.....\$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provision of Section 185 of the Internal Revenue Code.....\$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ NONE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$ .....	.....	.....	\$ .....
Per diem payable.....	.....	.....	.....	.....
Net amount.....	\$ .....	x x x x x	x x x x x	\$ NONE

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts.....\$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made .....\$ NONE



## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Date due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$		\$		\$		\$
2												
3												
4								NONE				
						TOTAL						
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	Number (j)	Book value (k)
11	Common	11-5-09	100	5,000,000	5,000,000						
12		12-1-10	100	15,000,000	5,000,000		10,000,000		10,000,000	NONE	NONE
13											
14											
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ NONE _____ Actually issued, \$ _____ NONE _____										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____ NONE _____										
17	Purpose for which issue was authorized† _____ NONE _____										
18	The total number of stockholders at the close of the year was _____										

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Date due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21						\$			\$		\$
22											
23											
24											
25											
26								NONE			
						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	453 785	(398)	318	453 069
2	(2) Land for transportation purposes.....	185 482			185 482
3	(2½) Other right-of-way expenditures.....	4 018			4 018
4	(3) Grading.....	6 559 812	150		6 559 962
5	(5) Tunnels and subways.....	642 908			642 908
6	(6) Bridges, trestles, and culverts.....	2 054 249			2 054 249
7	(7) Elevated structures.....				
8	(8) Ties.....	389 197	340	105	389 432
9	(9) Rails.....	1 793 653	(147 439)	2 300	1 643 914
10	(10) Other track material.....	1 430 138	(25 873)	21 406	1 382 859
11	(11) Ballast.....	867 401	116		867 517
12	(12) Track laying and surfacing.....	583 261	(21 423)		561 838
13	(13) Fences, snowsheds, and signs.....	34 989			34 989
14	(16) Station and office buildings.....	234 582	578	4	235 156
15	(17) Roadway buildings.....	57 134		16 455	40 679
16	(18) Water stations.....	2			2
17	(19) Fuel stations.....	20 812			20 812
18	(20) Shops and enginehouses.....	107 077	14 757		121 834
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	147 303			147 303
25	(27) Signals and interlockers.....	926 161	(572)		925 589
26	(29) Power plants.....	10 080	4 091		14 171
27	(31) Power-transmission systems.....	5 105			5 105
28	(35) Miscellaneous structures.....	2 960	60 278		63 238
29	(37) Roadway machines.....	11 677			11 677
30	(38) Roadway small tools.....	126			126
31	(39) Public improvements—Construction.....	105 746			105 746
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	18 508			18 508
34	(45) Power-plant machinery.....	59 221	4 700		63 921
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	16 705 387	(110 695)	40 588	16 554 104
37	(52) Locomotives.....				
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....				
44	TOTAL EXPENDITURES FOR EQUIPMENT.....				
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	814 480		823	813 657
47	(77) Other expenditures—General.....	158 876		150	158 726
48	TOTAL GENERAL EXPENDITURES.....	973 356		973	972 383
49	TOTAL.....	17 528 743	(110 695)	41 561	17 526 407
50	(80) Other elements of investment.....	144 506		584	143 922
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	17 823 249	(110 695)	42 145	17 670 409



### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 742) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							NONE				
2											
3											
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
21	Oregon Electric Ry. Co.			600 000		600 000				
22										
23										
24										
25										
26				600 000		600 000				
			TOTAL							

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
				%	\$	\$	\$		\$		\$	
41												
42						NONE						
43												
44												
45												
46												
47												
48												
49												
50												

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1			NONE	%		
2						
3						
4						
5						
6						
7						
8						
9						
10						

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21			NONE		
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value*	Selling price	Rate	Amount credited to income	
In sinking, insurance, and other funds (g)	Total book value (h)		(j)	(k)	(l) %	(m)	
\$	\$	\$	\$	\$	%	\$	1
							2
							3
			NONE				4
							5
							6
							7
							8
							9
							10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k) %	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$		\$	
							21
							22
							23
							24
			NONE				25
							26
							27
							28
							29
							30
							31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
					Book value		Selling price	
	(a)	(b)	(c)	(d)	(e)		(f)	
1		NONE	\$	\$				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	



**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (h)	
		\$	\$	%	\$	\$	%
1	<b>ROAD</b>						
2	(1) Engineering	453,440	452,623	45			
3	(2½) Other right-of-way expenditures	8,038	8,038	110			
4	(3) Grading	6,408,842	6,408,842	02			
5	(5) Tunnels and subways	616,887	616,887	70			
6	(6) Bridges, trestles, and culverts	1,973,186	1,973,186	165			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	31,071	31,071	485			
9	(16) Station and office buildings	245,512	246,086	215			
10	(17) Roadway buildings	63,762	47,307	220			
11	(18) Water stations					NONE	
12	(19) Fuel stations	5,894	5,894	240			
13	(20) Shops and enginehouses	71,378	86,136	210			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	147,012	147,012	275			
20	(27) Signals and interlockers	921,384	920,811	250			
21	(29) Power plants	11,068	15,159	245			
22	(31) Power-transmission systems	5,442	5,442	375			
23	(35) Miscellaneous structures	50,859	111,138	235			
24	(37) Roadway machines	12,563	12,563	640			
25	(39) Public improvements—Construction	79,844	79,844	35			
26	(44) Shop machinery	16,718	16,718	125			
27	(45) Power-plant machinery	59,210	63,910	220			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	11,182,110	11,248,667	074			
31	<b>EQUIPMENT</b>						
32	(52) Locomotives						
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment	NONE				NONE	
36	(56) Floating equipment						
37	(57) Work equipment						
38	(58) Miscellaneous equipment						
39	Total equipment						
40	<b>GRAND TOTAL</b>	11,182,110	11,248,667	xx xx			xx xx

NOTE: Depreciation bases for accounts 1, 2-1/2, 3, 5 and 39 include non-depreciable property.

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	(e)
		\$			\$				
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....					NONE			
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....					NONE			
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....							XX	XX



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year		
		(b)			Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)		(g)		
	(a)	\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering	45	635		2	039			318				47	356	
3	(2½) Other right-of-way expenditures	2	003			88							2	091	
4	(3) Grading	35	277		1	282							36	559	
5	(5) Tunnels and subways	120	128		4	318							124	446	
6	(6) Bridges, trestles, and culverts	843	770		32	558							876	328	
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs	34	737										34	737	
9	(16) Station and office buildings	99	044		5	288			4				104	328	
10	(17) Roadway buildings	6	267		1	203			16	405			18	935	
11	(18) Water stations														
12	(19) Fuel stations	6	266										6	266	
13	(20) Shops and enginehouses	3	597		1	744							5	341	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems	107	520		4	043							111	563	
20	(27) Signals and interlockers	398	713		23	028							421	741	
21	(29) Power plants	8	950			342							9	292	
22	(31) Power-transmission systems	5	923										5	923	
23	(35) Miscellaneous structures	33	242		1	667							34	909	
24	(37) Roadway machines	13	748			804							14	552	
25	(39) Public improvements—Construction	6	231			279							6	510	
26	(44) Shop machinery*	(1	301)			209							(1	092)	
27	(45) Power-plant machinery*	24	530		1	383							25	913	
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	1	794	280	80	275			16	727			1	857	828
31	EQUIPMENT														
32	(52) Locomotives														
33	(53) Freight-train cars														
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment														
38	(58) Miscellaneous equipment														
39	Total equipment														
40	GRAND TOTAL	1	794	280	80	275			16	727			1	857	828

\*Chargeable to account 2223.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
			(a)	(b)	Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)			(g)	
1	ROAD																	
2	(1) Engineering								NONE									
3	(2½) Other right-of-way expenditures																	
4	(3) Grading																	
5	(5) Tunnels and subways																	
6	(6) Bridges, trestles, and culverts																	
7	(7) Elevated structures																	
8	(13) Fences, snowsheds, and signs																	
9	(16) Station and office buildings																	
10	(17) Roadway buildings																	
11	(18) Water stations																	
12	(19) Fuel stations																	
13	(20) Shops and enginehouses																	
14	(21) Grain elevators																	
15	(22) Storage warehouses																	
16	(23) Wharves and docks																	
17	(24) Coal and ore wharves																	
18	(25) TOFC/COFC terminals																	
19	(26) Communication systems																	
20	(27) Signals and interlockers																	
21	(29) Power plants																	
22	(31) Power-transmission systems																	
23	(35) Miscellaneous structures																	
24	(37) Roadway machines																	
25	(39) Public improvements—Construction																	
26	(44) Shop machinery																	
27	(45) Power-plant machinery																	
28	All other road accounts																	
29	Total road																	
30	EQUIPMENT								NONE									
31	(52) Locomotives																	
32	(53) Freight-train cars																	
33	(54) Passenger-train cars																	
34	(55) Highway revenue equipment																	
35	(56) Floating equipment																	
36	(57) Work equipment																	
37	(58) Miscellaneous equipment																	
38	Total equipment																	
39	GRAND TOTAL																	



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$	\$	\$	\$	\$	\$	
1	ROAD							
2	(1) Engineering			NONE				
3	(2½) Other right-of-way expenditures							
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs							
9	(16) Station and office buildings							
10	(17) Roadway buildings							
11	(18) Water stations							
12	(19) Fuel stations							
13	(20) Shops and enginehouses							
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(25) TOFC/COFC terminals							
19	(26) Communication systems							
20	(27) Signals and interlocks							
21	(29) Power plants							
22	(31) Power-transmission systems							
23	(35) Miscellaneous structures							
24	(37) Roadway machines							
25	(39) Public improvements, construction							
26	(44) Shop machinery							
27	(45) Power-plant machinery							
28	All other road accounts							
29	Total road							
30	EQUIPMENT							
31	(52) Locomotives			NONE				
32	(53) Freight-train cars							
33	(54) Passenger-train cars							
34	(55) Highway revenue equipment							
35	(56) Floating equipment							
36	(57) Work equipment							
37	(58) Miscellaneous equipment							
38	TOTAL EQUIPMENT							
39	GRAND TOTAL							

\*Chargeable to account 2228.

## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)				
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																											
3	Oregon Trunk Railway																										
4																											
5																											
6																											
7	Date Cert. No.																										
8	5-15-43 WDN 18038 Yd.Trk.											259	287												259	287	
9																											
10	3-13-44 NC 519 Yd. Trk.											180	304												180	304	
11																											
12	Minor items (8) each less than																										
13	\$100,000											122	740												122	740	
14																											
15																											
16																											
17																											
18																											
19																											
20																											
21																											
22																											
23																											
24																											
25																											
26																											
27																											
28	TOTAL ROAD											562	331												562	331	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																										
31	(53) Freight-train cars																										
32	(54) Passenger-train cars																										
33	(55) Highway revenue equipment																										
34	(56) Floating equipment																										
35	(57) Work equipment																										
36	(58) Miscellaneous equipment																										
37	Total equipment																										
38	GRAND TOTAL											562	331												562	331	



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$			%	\$		
1	NONE																
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
31	Balance at beginning of year	x x x	\$		NONE	\$	8	594	868	\$	NONE
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year	x x x									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions	x x x									
43	Balance at close of year	x x x			NONE		8	594	868		NONE

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
61	Additions to property through retained income	\$			\$			\$		
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)					NONE				
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	NONE				%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
	NONE				%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items each less than \$100,000	\$ 11 740
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		11 740

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor items each less than \$100,000	\$ 513
62		
63		
64		
65		
66		
67		
68		
69		
70		
TOTAL		513



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	XX	XX			\$	XX	XX
1	<b>ORDINARY ITEMS</b>		XX	XX	51	<b>FIXED CHARGES</b>		XX	XX
2	<b>RAILWAY OPERATING INCOME</b>		XX	XX	52	(542) Rent for leased roads and equipment (p. 27).....		XX	XX
3	(501) Railway operating revenues (p. 23).....		5	706 525	53	(546) Interest on funded debt:		XX	XX
4	(531) Railway operating expenses (p. 24).....		4	814 102	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....			892 423	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....			323 419	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....			569 004	57	(548) Amortization of discount on funded debt.....			
8	<b>RENT INCOME</b>		XX	XX	58	Total fixed charges.....			
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		(342)	671
10	(504) Rent from locomotives.....				60	<b>OTHER DEDUCTIONS</b>		XX	XX
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:		XX	XX
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		(342)	671
14	(508) Joint facility rent income.....			199 637					
15	Total rent income.....			199 637					
16	<b>RENTS PAYABLE</b>		XX	XX	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>		XXX	XX
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....			277 983	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....			737 304	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
20	(539) Rent for floating equipment.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
21	(540) Rent for work equipment.....			30 977	69	Net income transferred to Retained Income.....			
22	(541) Joint facility rents.....			91 763		Unappropriated.....		(342)	671
23	Total rents payable.....		1	137 127					
24	Net rents (lines 15, 23).....			(937 490)	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>		XX	XX
25	Net railway operating income (lines 7, 24).....			(368 486)	71	United States Government taxes:		XX	XX
26	<b>OTHER INCOME</b>		XX	XX	72	Income taxes.....			(222 348)
27	(502) Revenue from miscellaneous operations (p. 24).....				73	Old age retirement.....			274 956
28	(509) Income from lease of road and equipment (p. 27).....				74	Unemployment insurance.....			39 180
29	(510) Miscellaneous rent income (p. 25).....			22 971	75	All other United States taxes.....			
30	(511) Income from nonoperating property (p. 26).....			176	76	Total—U.S. Government taxes.....			91 788
31	(512) Separately operated properties—Profit.....				77	Other than U.S. Government taxes:		XX	XX
32	(513) Dividend income.....				78				
33	(514) Interest income.....			10 303	79	State of Oregon.....			222 018
34	(516) Income from sinking and other reserve funds.....				80	State of Washington.....			9 613
35	(517) Release of premiums on funded debt.....				81				
36	(518) Contributions from other companies (p. 27).....				82				
37	(519) Miscellaneous income (p. 25).....			354	83				
38	Total other income.....			33 804	84				
39	Total income (lines 25, 38).....			(334 682)	85				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>		XX	XX	86				
41	(534) Expenses of miscellaneous operations (p. 24).....				87				
42	(535) Taxes on miscellaneous operating property (p. 24).....				88				
43	(543) Miscellaneous rents (p. 25).....				89				
44	(544) Miscellaneous tax accruals.....			715	90				
45	(545) Separately operated properties—Loss.....				91	Total—Other than U.S. Government taxes.....		231	631
46	(549) Maintenance of investment organization.....				92	Grand Total—Railway tax accruals (account 532).....		323	419
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....			7 274					
49	Total miscellaneous deductions.....			7 989					
50	Income available for fixed charges (lines 39, 49).....			(342 671)					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year .....	\$	-
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below .....	\$	-
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation .....	\$	-
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through-- <b>X</b> ----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit .....	\$	-
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year .....	\$	-
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes .....		
	Balance of current year's investment tax credit used to reduce current year's tax accrual .....	\$	-
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual .....		
	Total decrease in current year's tax accrual resulting from use of investment tax credits .....	\$	-
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation .....	\$	-
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code .....		-
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107	-----		
108	-----		
109	-----		
110	-----		
111	-----		
112	-----		
113	-----		
114	-----		
115	-----		
116	-----		-
117	Net applicable to the current year .....		(73 018)
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs .....		(149 330)
119	Adjustments for carry-backs .....		
120	Adjustments for carry-overs .....		(222 348)
121	Total .....		(222 348)
	Distribution:		
122	Account 532 .....		(222 348)
123	Account 590 .....		
124	Other (Specify) .....		
125	-----		(222 348)
126	Total .....		(222 348)

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

N O N E

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>	\$			
1	(602) Credit balance transferred from Income (p. 21) -----				
2	(606) Other credits to retained income† -----				Net of Federal income taxes \$ NONE
3	(622) Appropriations released -----				
4	Total -----				
	<b>DEBITS</b>		342	671	
5	(612) Debit balance transferred from Income (p. 21) -----				
6	(616) Other debits to retained income† -----				Net of Federal income taxes \$ NONE
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 28) -----				
10	Total -----		342	671	
11	Net increase during year* -----		(342)	(671)	
12	Balance at beginning of year (p. 5)* -----		(3)	204 855	
13	Balance at end of year (carried to p. 5)* -----		(3)	547 526	

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	NONE			\$	\$		
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.  
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	xx	xx		\$	xx	xx
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	5	607	498	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	8	100	
6	(106) Mail		16	105	(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property	3	312	
10	(110) Switching*		76	215	(143) Miscellaneous	1	100	
11	(113) Water transfers				Total incidental operating revenue	12	512	
12	Total rail-line transportation revenue	5	699	818	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr	5	805	
15					Total joint facility operating revenue	5	805	
16					Total railway operating revenues	5	706	525

\*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	NONE
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	NONE
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
	(a) Payments for transportation of persons	\$	NONE
20	(b) Payments for transportation of freight shipments	\$	NONE

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION—RAIL LINE</b>		xx	xx
1	(2201) Superintendence.....		88	463	(2241) Superintendence and dispatching.....		78	629
2	(2202) Roadway maintenance.....	1	353	422	(2242) Station service.....		361	935
3	(2203) Maintaining structures.....		17	647	(2243) Yard employees.....		459	750
4	(2203½) Retirements—Road.....		16	173	(2244) Yard switching fuel.....		17	493
5	(2204) Dismantling retired road property.....		1	452	(2245) Miscellaneous yard expenses.....		1	944
6	(2208) Road property—Depreciation.....		78	683	(2246) Operating joint yards and terminals—Dr.....		118	587
7	(2209) Other maintenance of way expenses.....		108	597	(2247) Operating joint yards and terminals—Cr.....		(54)	(865)
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		29	178	(2248) Train employees.....		894	919
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(78)	(747)	(2249) Train fuel.....		473	638
10	Total maintenance of way and structures.....	1	614	868	(2251) Other train expenses.....		135	220
11	<b>MAINTENANCE OF EQUIPMENT</b>		xx	xx	(2252) Injuries to persons.....		282	949
12	(2221) Superintendence.....		54	525	(2253) Loss and damage.....		8	692
13	(2222) Repairs to shop and power-plant machinery.....		1	052	(2254) Other casualty expenses.....		18	288
14	(2223) Shop and power-plant machinery—Depreciation.....		1	592	(2255) Other rail and highway transportation.....		186	315
15	(2224) Dismantling retired shop and power-plant machinery.....		1	519	(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....			557	(2257) Operating joint tracks and facilities—Cr.....		(52)	(896)
17	(2226) Car and highway revenue equipment repairs.....		(1)	(476)	Total transportation—Rail line.....	2	930	598
18	(2227) Other equipment repairs.....			498	<b>MISCELLANEOUS OPERATIONS</b>		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....				(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		9	680	<b>GENERAL</b>		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....		3	981	(2261) Administration.....		137	549
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....		71	928	(2264) Other general expenses.....		36	672
26	<b>TRAFFIC</b>		xx	xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		25	848	(2266) General joint facilities—Cr.....		(3)	(361)
28					Total general expenses.....		170	860
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....	4	814	102
30	Operating ratio (ratio of operating expenses to operating revenues), 84.36 percent. (Two decimal places required.)							

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
35	NONE									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									



## 2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
1	Minor items each less than \$2,500				22	971
2						
3						
4						
5						
6						
7						
8						
9						
			TOTAL		22	971

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Minor items each less than \$2,500									354
22										
23										
24										
25										
26										
27										
28										
29				TOTAL						354

## 2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)		\$		
31	NONE					
32						
33						
34						
35						
36						
37						
38						
39						
			TOTAL			

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41	Write off of receivables		6	993
42	Minor items each less than \$2,500			281
43				
44				
45				
46				
47				
48				
49				
50				
			TOTAL	7 274

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items each less than \$2,500	\$ 176	\$	\$ 176	\$ 715
2					
3					
4					
5					
6					
7	TOTAL	176		176	715

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)
21	Single or first main track	128 03				24 00	152 03
22	Second and additional main tracks						
23	Passing tracks, cross-overs, and turn-outs	21 10				3 27	24 37
24	Way switching tracks	10 83				4 04	14 87
25	Yard switching tracks	25 02					25 02
26	TOTAL	184 98				31 31	216 29

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
Washington	0 67					0 67
Oregon	127 36				24 00	151 36
TOTAL	128 03				24 00	152 03

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, \_\_\_\_\_; second and additional main tracks, \_\_\_\_\_; industrial tracks, \_\_\_\_\_; yard track and sidings, 0 13; total, all tracks, 0 13\*†

2216. Road is completed from (Line Haul Railways only)\* Wishram, Washington to Bend, Oregon Total distance, 152.03 miles

2217. Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_

2218. Gage of track 4, \_\_\_\_\_ ft. 8-1/2 \_\_\_\_\_ in.

2219. Weight of rail \_\_\_\_\_ lb. per yard.

2220. Kind and number per mile of crossties \_\_\_\_\_

2221. State number of miles electrified: First main track, NONE \_\_\_\_\_; second and additional main tracks, NONE \_\_\_\_\_; passing tracks, cross-overs, and turn-outs, NONE \_\_\_\_\_; way switching tracks, NONE \_\_\_\_\_; yard switching tracks, NONE \_\_\_\_\_

2222. Ties applied in replacement during year: Number of crossties, 17,065 \_\_\_\_\_; average cost per tie, \$ 6.26 \_\_\_\_\_; number of feet (B. M.) of switch and bridge ties, 2005 \_\_\_\_\_; average cost per M feet (B. M.), \$ 181.45 \_\_\_\_\_

2223. Rail applied in replacement during year: Tons (2,000 pounds), A \_\_\_\_\_; weight per yard, B \_\_\_\_\_; average cost per ton, \$ C \_\_\_\_\_

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

\*O.T. Ry. owns 1/2, U.P. Ry. owns 1/2 of 691' = 0.13 mile of scale track, Prineville, Oregon  
Operated by City of Prineville.

(A)

(B)

(C)

4.2	1096.	85 SR	115 NR	28.50	173.41
.5	251.2	90 SR	119 NR	22.77	166.14
.9	3.6	90 NR	131 SR	38.15	40.33
2.1	18.89	112 SR	131 NR	41.63	163.35
752.3	275.39	112 NR	132 NR	162.14	170.06
	2,405.08				\$167.85



**2301. RENTS RECEIVABLE**  
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1		NONE		\$		
2						
3						
4						
5						
TOTAL						

**2302. RENTS PAYABLE**  
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11		NONE		\$		
12						
13						
14						
15						
TOTAL						

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
21	NONE	\$		
22				
23				
24				
25				
26	TOTAL			

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of transferee (a)	Amount during year (b)		
21	NONE	\$		
22				
23				
24				
25				
26	TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)				NOTE: All employees are employed by Burlington Northern Inc. and reported in the return of the Burlington Northern Inc.
2	TOTAL (professional, clerical, and general)				
3	TOTAL (maintenance of way and structures)				
4	TOTAL (maintenance of equipment and stores)				
5	TOTAL (transportation—other than train, engine, and yard)				
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)				
8	TOTAL (transportation—train and engine)				
9	GRAND TOTAL				

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$.....

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	4,003,497							
32	Passenger								
33	Yard switching	255,542							
34	TOTAL TRANSPORTATION	4,259,039							
35	Work train	10,003							
36	GRAND TOTAL	4,269,042							
37	TOTAL COST OF FUEL*	\$ 491,131		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	NOTE: All Officers and Trustees are employed by Burlington Northern			
2	Inc., and reported in the return of the Burlington Northern Inc.			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	NONE		\$
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
TOTAL			

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			152						152	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)		395	706					395	706		3	471
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES		395	706					395	706		3	671
	LOCOMOTIVE UNIT-MILES												
5	Road service	1	466	997				1	466	997	x	x	x
6	Train switching		32	400					32	400	x	x	x
7	Yard switching		92	356					92	356	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	1	591	753				1	591	753	x	x	x
	CAR-MILES												
9	Loaded freight cars	15	148	859				15	148	859	x	x	x
10	Empty freight cars	9	800	333				9	800	333	x	x	x
11	Caboose		401	694					401	694	x	x	x
12	TOTAL FREIGHT CAR-MILES	25	350	886				25	350	886	x	x	x
13	Passenger coaches			151						151	x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars		2	416					2	416	x	x	x
16	Dining, grill and tavern cars		4	832					4	832	x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)		7	399					7	399	x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	25	358	285				25	358	285	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight							4	129	141	x	x	x
23	Tons—Nonrevenue freight									25	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT							4	129	166	x	x	x
25	Ton-miles—Revenue freight							563	001	404	x	x	x
26	Ton-miles—Nonrevenue freight									1 365	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT							563	002	769	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue										x	x	x
29	Passenger-miles—Revenue										x	x	x

## NOTES AND REMARKS



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	19,805	53,650	73,455	135,696
2	Forest Products	08		1,724	1,724	3,753
3	Fresh Fish and Other Marine Products	09		308	308	625
4	Metallic Ores	10		72,968	72,968	44,839
5	Coal	11		11,412	11,412	9,189
6	Crude Petro, Nat Gas, & Nat Gsln	13		1,034	1,034	914
7	Nonmetallic Minerals, except Fuels	14	68,565	72,660	141,225	182,071
8	Ordinance and Accessories	19		4,928	4,928	4,715
9	Food and Kindred Products	20	553	385,904	386,457	444,235
10	Tobacco Products	21		1,537	1,537	2,165
11	Textile Mill Products	22		3,651	3,651	6,158
12	Apparel & Other Finished Tex Prd Inc Knit	23		4,040	4,040	4,330
13	Lumber & Wood Products, except Furniture	24	619,443	765,150	1,384,593	2,501,978
14	Furniture and Fixtures	25		8,129	8,129	27,868
15	Pulp, Paper and Allied Products	26	65	709,764	709,829	820,382
16	Printed Matter	27		7,506	7,506	10,200
17	Chemicals and Allied Products	28	28	217,411	217,439	213,869
18	Petroleum and Coal Products	29		357,084	357,084	271,164
19	Rubber & Miscellaneous Plastic Products	30		23,999	23,999	47,044
20	Leather and Leather Products	31		489	489	577
21	Stone, Clay, Glass & Concrete Prd---	32	234	154,446	154,680	151,146
22	Primary Metal Products	33		288,796	288,796	244,292
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34	64	74,395	74,459	102,343
24	Machinery, except Electrical	35		6,547	6,547	13,954
25	Electrical Machy, Equipment & Supplies	36	27	7,204	7,231	16,545
26	Transportation Equipment	37	20	80,688	80,708	176,538
27	Instr, Phot & Opt GD, Watches & Clocks	38		1,102	1,102	914
28	Miscellaneous Products of Manufacturing	39		2,141	2,141	3,320
29	Waste and Scrap Materials	40		26,141	26,141	31,031
30	Miscellaneous Freight Shipments	41		2,293	2,293	5,775
31	Containers, Shipping, Returned Empty	42	71	7,525	7,596	16,766
32	Freight Forwarder Traffic	44		4,558	4,558	5,753
33	Shipper Assn or Similar Traffic	45		11,056	11,056	20,578
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46	51	49,971	50,022	84,787
35	TOTAL, CARLOAD TRAFFIC		708,926	3,420,211	4,129,137	5,605,514
36	Small Packaged Freight Shipments	47		4	4	155
37	Total, Carload & LCL Traffic		708,926	3,420,215	4,129,141	5,605,669

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report  
NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....	Not Applicable								
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, .....; passenger, .....



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item  (a)	Units in service of respondent at beginning of year  (b)	Number added during year  (c)	Number retired during year  (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)  (h)	Number leased to others at close of year  (i)
					Owned and used  (e)	Leased from others  (f)	Total in service of respondent (e+f)  (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----							(h. p.)	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	NONE					NONE	xxxx	NONE
FREIGHT-TRAIN CARS									
(tons)									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----								
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	NONE					NONE		NONE
19.	Caboose (All N)-----							xxxx	
20.	Total (lines 18 and 19)-----	NONE					NONE	xxxx	NONE
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
(seating capacity)									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----	NONE					NONE		NONE

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	NONE					NONE		NONE
29.	Total (lines 24 and 28)-----	NONE					NONE		NONE
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----	NONE					NONE	XXXX	NONE
36.	Grand total (lines 20, 29, and 35)-----	NONE					NONE	XXXX	NONE
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	NONE					NONE	XXXX	NONE

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Item 1 - None

Item 2 - None

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed NONE Miles of road abandoned NONE

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of MINNESOTA

County of Ramsey

W. N. Ernzen

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of

Oregon Trunk Railway

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 27<sup>th</sup> day of March, 1974

My commission expires August 21, 1974

Use an  
L. S.  
Impression seal

JOHN V. HURLEY,

Notary Public, Ramsey County, Minn.

My Commission Expires Aug. 21, 1974

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of

County of

makes oath and says that he is

See Note Below

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including 19 , to and including 19

(Signature of affiant)

Subscribed and sworn to before me, a , in and for the State and

county above named, this day of 19

My commission expires

Use an  
L. S.  
Impression seal

(Signature of officer authorized to administer oaths)

Under the organization of this Company, the Comptroller has full and direct charge of the accounts of the Company and is responsible for the correctness and preservation of the Company's books and accounts and for the correctness of such reports as may be required by law, and therefore, the supplemental oath is not executed.

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