

R-1 1970 PACIFIC INLAND NAVIGATION CO., INC. 1 of 2

7370

ORIGINAL

Inland and Coastal Waterways
(Class A and Class B Carriers)
Interstate Commerce Commission FORM K-A
Domestic Offshore Trades
Federal Maritime Commission FORM FMC-63
Budget Bureau No. 60-R0105
Approval expires 12-31-74

ANNUAL REPORT

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OF

JUN 28 1971

ADMINISTRATIVE SERVICES
MAIL BRANCH

PACIFIC INLAND NAVIGATION CO., INC.

(NAME OF RESPONDENT)

400 NORTON BUILDING, SEATTLE, WASHINGTON 98104

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

ANNUAL REPORT

OF

PACIFIC INLAND NAVIGATION CO., INC.

(NAME OF RESPONDENT)

400 NORTON BUILDING, SEATTLE, WASHINGTON 98104

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) JAMES M. KNOTT (Title) SENIOR ACCOUNTANT
(Telephone number) 206 MA 4-2160 Ext. 40
(Area code) (Telephone number)
(Office address) 400 Norton Building, Seattle, Washington 98104
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 510.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 511). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report PACIFIC INLAND NAVIGATION CO., INC.

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common W-690

3. Date of incorporation April 14, 1959

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously collected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized under laws of the State of Washington

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

Not applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars NO

8. Give name of operating company, if any, having control of the respondent's property at the close of the year None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Lewis H. Johnson	400 Norton Bldg.	6-9-70	6-8-71	2518	
2		Seattle, Wash.				
3	Richard G. Pettingill	161 East 42nd Street	6-9-70	6-8-71	None	
4		New York, New York				
5	Richard W. Murrie	245 Park Ave.	6-9-70	6-8-71	None	
6		New York, New York				
7	Laurence G. Pathy	Stock Exchange Tower	6-9-70	6-8-71	None	
8		Victoria Square				
9		Montreal, Que. Canada				
10	Edith R. Bullock	400 Norton Bldg.	6-9-70	6-8-71	None	
11		Seattle, Wash.				
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Richard W. Murrie

Secretary (or clerk) of board _____

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	Lewis H. Johnson	2518	400 Norton Bldg.
32					Seattle, Washington
33	Vice President	Marketing	T. E. Garside	None	400 Norton Bldg.
34					Seattle, Washington
35	Vice President & Treasurer	Finance	J. J. Ewing	None	400 Norton Bldg.
36					Seattle, Washington
37	Vice President	Operations	R. L. Riley	None	Tacoma, Washington
38					
39	Secretary	Legal	Richard G. Pettingill	None	161 East 42nd Street
40					New York, New York
41					
42					
43					
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 212 and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.

2. Transportation companies—inactive.

3. Nontransportation companies—active.

4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Bessemer Securities Co.

(c) The manner in which control was established Purchase of additional stock

(d) The extent of control 74%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established Not Applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ No Par. per share; second preferred, \$ No Par. per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Note 1.
3. Are voting rights proportional to holdings? Note 1 If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Note 1 If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). December 31, 1970 for purpose of this report.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 13,285 votes as of 12/31/70
(Date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. _____ stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second (e)	First (f)	
	(a)	(b)	(c)	(d)			(g)
1	Bessemer Securities Co.	245 Park Ave. N.Y., N.Y.	24,917	9,867	6,050	9,000	
2	L. H. Johnson	2033 Evergreen Pt. Rd.					
3		Bellevue, Wash.	2,518	2,518			
4	B. Knowles	26 Broadway, N.Y., N.Y.	220	100	120*		
5	Marion W. Staber	66 Old S. Rd. Southport, Cn.	75	75			
6	Lyn W. Taylor	26 Broadway, N.Y., N.Y.	38	38			
7	R. W. Taylor	26 Broadway, N.Y., N.Y.	37	37			
8	J. T. Westerlund	26 Broadway, N.Y., N.Y.	75	75			
9	Chemical Bank as Executor						
10	of Estate W.N. Westerlund Jr.	277 Park Ave. N.Y., N.Y.	75	75			
11	Mary Knowles Wisner	26 Broadway, N.Y., N.Y.	100	100			
12	Pacific Inland Navigation	400 Norton Bldg. Sea. Wa.					
13	(Treasury Stock)		400	400			
14	W. N. Westerlund	26 Broadway, N.Y., N.Y.	650		650		
15	M. K. Keater	26 Broadway, N.Y., N.Y.	60		60		
16	Elinor E. Knowles	Purchase St., Rye, N.Y.	60		60		
17	Ellis Knowles, Jr.	Purchase St., Rye, N.Y.	110		110**		
18	Nancy Knowles Carter	12 E. 44 St. N.Y., N.Y.	60		60		
19	John Ellis Knowles Wisner	20 Pine St., N.Y., N.Y.	60		60		
20	Frank C. Wisner II	20 Pine St., N.Y., N.Y.	60		60		
21	Atwell & Co.	U. S. Trust Co. of N.Y.	60		60		
22	U.S. Trust Co. of N. Y.	" " " " "	60		60***		
23							
24	Note 1 Preferred stock has voting rights exclusively when dividends are three years or more in arrears, or a separate class when voting on changes concerning the preferred stock share holders status, new issues of over 90,000 shares of common and mergers.						
25							
26							
27	* Includes custodianship of 60 shares for John Ellis Knowles, Jr.						
28	** As custodian for Pamela Ellis Knowles (60 shares) and Polly Daves Knowles (50 shares)						
29	*** As custodian for Graham Wisner						
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 19,820 votes cast.
11. Give the date of such meeting 6-9-69
12. Give the place of such meeting 161 East 42nd Street, New York, New York

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)					
	\$				\$					
1	x x	x x	x x	I. CURRENT ASSETS	x x	x x	x x			
2		587	895	(100) Cash		126	566			
3		15	991	(101) Imprest funds		9	325			
4				(102) Special cash deposits						
5				(103) Marketable securities						
6				(104) Traffic and car-service balances—Dr.						
7	x x	x x	x x	(105) Notes receivable (p. 209)	\$	242	531			
8	x x	x x	x x	(106) Affiliated companies—Notes and accounts receivable (p. 209)		1	477	421		
9	x x	x x	x x	(107) Accounts receivable			69	361		
10	x x	x x	x x	(108) Claims receivable		1	789	313		
11	x x	x x	x x	Total of accounts Nos. 105 to 108, inclusive						
12	x x	x x	x x	Less—						
13	x x	x x	x x	(109) Reserve for doubtful accounts						
14	1	381	616	Total of accounts Nos. 105 to 108, less account No. 109	x x	x x	x x			
15				(110) Subscribers to capital stock						
16				(112) Accrued accounts receivable						
17		3	621	(113) Working advances			2	924		
18		582	731	(114) Prepayments		1	049	997		
19		52	635	(115) Material and supplies			12	212		
20				(116) Other current assets						
21	2	624	489	Total current assets		2	990	337		
22	x x	x x	x x	II. SPECIAL FUNDS						
23				(122) Insurance funds (p. 210)	\$					
24				(123) Sinking funds (p. 210)						
25				(124) Other special funds (p. 210)						
26		451	895	(125) Special deposits (p. 209)		743,013		743	013	
27		451	895	Total special funds				743	013	
28	x x	x x	x x	III. INVESTMENTS						
29	x x	x x	x x	(130) Investments in affiliated companies (pp. 212 and 213)	\$	749	748			
30	x x	x x	x x	(131) Other investments (pp. 214 and 215)			7	579		
31		758	327	(132) Reserve for revaluation of investments			757	327		
32				(133) Cash value of life insurance						
33		758	327	Total investments				757	327	
34	x x	x x	x x	IV. PROPERTY AND EQUIPMENT						
35	x x	x x	x x	(140) Transportation property (pp. 216B and 218)	\$	14	654	832		
36		6	638	(150) Depreciation reserve—Transportation property (pp. 217 and 219)		4	331	633		
37		(551)	(400)	(151) Acquisition adjustment (p. 222)				(551)	(400)	
38	x x	x x	x x	(158) Improvements on leased property (p. 218)	\$		626	486		
39		404	936	(159) Amortization reserve—Leased property			220	828		
40	x x	x x	x x	(160) Noncarrier physical property (p. 223)	\$					
41				(161) Depreciation reserve—Noncarrier physical property (p. 223)						
42	6	492	006	Total property and equipment				10	177	457
43	x x	x x	x x	V. DEFERRED ASSETS						
44		121	970	(166) Claims pending				183	810	
45			113	(170) Other deferred assets					113	
46		122	083	Total deferred assets				183	923	
47	x x	x x	x x	VI. DEFERRED DEBITS						
48				(171) Incompleted voyage expenses						
49				(174) Debt discount and expense						
50				(175) Other deferred debits						
51				Total deferred debits						
52	x x	x x	187	VII. ORGANIZATION						
53				(180) Organization expenses				x x	x x	187
54	x x	x x	x x	VIII. COMPANY SECURITIES						
55	x x	x x	x x	(190) Reacquired and nominally issued long-term debt	\$		400			
56	x	10	450	(191) Reacquired and nominally issued capital stock						
57			987	TOTAL ASSETS				14	854	244

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
IX. CURRENT LIABILITIES							
1	x x	900	000	(200) Notes payable (p. 223)	x x	400	000
2	4	515	757	(201) Affiliated companies—Notes and accounts payable (p. 223)	5	763	726
3		476	513	(202) Accounts payable		181	459
4				(203) Traffic and car-service balances—Cr.			
5		35	438	(204) Accrued interest		64	108
6				(205) Dividends payable			
7		11	040	(206) Accrued taxes		190	011
8		428	118	(208) Accrued accounts payable	1	064	376
9				(209) Other current liabilities			
10	6	366	866	Total current liabilities	7	663	680
11							
X. LONG-TERM DEBT DUE WITHIN ONE YEAR							
12	x x	x x	x x	(210) Equipment obligations and other long-term debt due within one year	x x	821	417
13		289	179				
XI. LONG-TERM DEBT DUE AFTER ONE YEAR							
14	x x	x x	x x				
15	2	729	059	(211) Funded debt unmatured (pp. 226 and 227)	Total issued	5	370 551
16				(212) Receivers' and trustees' securities (pp. 226 and 227)	Held by or for respondent		
17				(213) Affiliated companies—Advances payable			
18	2	729	059	Total long-term debt		5	370 551
19							
XII. RESERVES							
20	x x	x x	x x	(220) Maintenance reserves			
21		394	086	(221) Insurance reserves		1	386 119
22				(222) Pension and welfare reserves			
23				(223) Amortization reserves—Intangible assets			
24				(229) Other reserves			
25		394	086	Total reserves		1	386 119
26							
XIII. DEFERRED CREDITS							
27	x x	75	510	(230) Incompleted voyage revenues		206	682
28				(231) Premium on long-term debt		61	060
29				(232) Other deferred credits		75	000
30		75	510	Total deferred credits		342	742
31							
XIV. CAPITAL AND SURPLUS							
Capital stock							
32		884	385	(240) Capital stock (p. 230)	Total issued	884,785	884 385
33				(241) Capital stock subscribed	Held by or for respondent	400	
34				(243) Discount and expense on capital stock			
35		884	385	Total capital stock			884 385
36				(245) Proprietorial capital (p. 232)			
Capital surplus							
37	x x	x x	x x	(250) Capital surplus (p. 233):			
38		157	645	1. Premiums and assessments on capital stock			157 645
39				2. Paid-in surplus			
40		157	645	3. Other capital surplus			157 645
41				Total capital surplus			
Retained income							
42				(260) Retained income—Appropriated		(1	772 295)
43		(445	743)	(280) Retained income—Unappropriated (p. 233)		(1	772 295)
44		(445	743)	Total retained income			
45		596	287	Total capital and surplus		1730,265	1 042 030
46	10	450	987	TOTAL LIABILITIES		14	854 244

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

1. Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

(a) Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ None

(b) Estimated accumulated net Federal income tax reduction realized since December 31, 1953, because of accelerated depreciation of facilities in excess of recorded depreciation under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ None

2. Estimated accumulated net Federal income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 268,733

3. Amount of cumulative dividends in arrears..... \$ None

4. Amount of principal, interest or sinking fund provisions of long-term debt in default..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ See Note

Note: Impossible to tell because of consolidating Tax Return.

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$5,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$5,000, a single entry may be made under a caption "Minor accounts, each less than \$5,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)	
1	SEA PAC	Promissory Note	6-30-69		\$	240 531
2						
3	Minor Accts. Less than \$5,000					2 000
4						
5						242 531
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

215. SPECIAL DEPOSITS

1. Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry

designated "Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)	
21	Bank of America	Security Deposit on Tug Apache	\$	110 000
22				
23	Greyhound Leasing	Security Deposit on Tug Blackhawk		118 689
24				
25	First Nat'l Bank of Oregon	Security Deposit on Tug Seminole		118 000
26				
27	First Nat'l Bank of Oregon	Security Deposit on Tug Tyee		49 000
28				
29	Crocker Citizens Nat'l Bank	Security Deposit on Tug Tyee		49 000
30				
31	Bank of America	Security Deposit on Barge 336-1 & 336-2		291 118
32				
33	Misc. items each less than \$5,000			7 206
34				
35				
36				
37				
38				
39				
40			TOTAL	743 013

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of col-

umns (d) and (g) are not the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)		
1		None		\$		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

Line No.	Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR													
										Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT						OTHER SECURITIES AND INVESTED ASSETS						
											Par value			Book value			Par value			Book value			
											(i)			(j)			(k)			(l)			
	\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		
1																							
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16																							
17																							
18																							
19																							
20																							
21																							

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other special funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1	130	I	VII	Alaska Barge and Transport	100 %	\$		\$	67 748	\$		\$	67 748
2	130	I	VII	SEA LINK	100				30 000				30 000
3	130	I	VII	SEA PAC	100				100 000				100 000
4	130	I	VII	B & R Tug and Barge	100				552 000				552 000
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
	67	748																				1
	30	000																				2
	100	000																				3
	552	000																				4
																						5
																						6
																						7
																						8
																						9
																						10
																						11
																						12
																						13
																						14
																						15
																						16
																						17
																						18
																						19
																						20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged		In sinking, insurance, and other special funds		Total par value			
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)			
1	131	A-1	VI	Shaver Trans 2 shares	\$		\$		\$		\$		210	
2	131	A-3	V	Pacific Supply Coop.-Cert. of Owner									8	369
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49														
50														
51														
52														
53														

218. OTHER INVESTMENTS—Concluded

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(i)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$		0%	\$	--	1
	8	210 369										0		--	2
															3
															4
															5
															6
															7
															8
															9
															10
															11
															12
															13
															14
															15
															16
															17
															18
															19
															20
															21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31
															32
															33
															34
															35
															36
															37
															38
															39
															40
															41
															42
															43
															44
															45
															46
															47
															48
															49
															50
															51
															52
															53

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the

amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to

Line No.	Account (a)	BOOK COST														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
1	A. OWNED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
2	(140) TRANSPORTATION PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
3	Floating equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
4	(141) Line equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
5	(a) Self-propelled cargo or passenger carrying vessels (by individual units)															
6																
7																
8																
9																
10																
11																
12																
13	(b) Towboats	2	478	152	3	838	692		316	181				6	000	663
14	(c) Cargo barges	5	778	109		379	845		13	700				6	144	254
15	(d) Other															
16	(142) Harbor equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
17	(a) Ferryboats															
18	(b) Motor launches and transfer boats															
19	(c) Barges, lighters, car and other floats															
20	(d) Tugboats															
21	(143) Miscellaneous floating equipment		38	600											38	600
22	Terminal property and equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
23	(144) Buildings and other structures	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
24	(a) General office, shop and garage															
25	(b) Cargo handling facilities, storage warehouses and special service structures		603	947											603	947
26																
27	(c) Other port service structures															
28	(d) Other structures not used directly in water-line transportation															
29																
30	(145) Office and other terminal equipment	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
31	(a) General office, shop and garage		152	829		7	413		3	202					162	040
32	(b) Terminal equipment for cargo handling, warehouses and special services		223	320		232	992		30	195					426	117
33																
34	(c) Other port services equipment															
35	(d) Other equipment not used directly in water-line transportation															
36																
37	(146) Motor and other highway equipment		954	146		14	485		66	102					902	529

222. PROPERTY AND EQUIPMENT—Continued

transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

DEPRECIATION RESERVE													RETIREMENTS						Line No.		
Balance at beginning of year (g)			Additions during year (h)			Retirements during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	1
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	2
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	3
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	4
																					5
																					6
																					7
																					8
																					9
																					10
																					11
1	327	087		150	972		217	259				1	260	800							12
2	010	726		255	991		2	283				2	264	434							13
																					14
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	15
																					16
																					17
																					18
																					19
	37	110			140								37	250							20
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	21
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	22
																					23
	293	291		18	962								312	253							24
																					25
																					26
																					27
																					28
																					29
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	30
	94	688		6	932			395					101	225							31
																					32
	76	007		64	474		26	577					113	904							33
																					34
																					35
																					36
	100	824		150	312		9	369					241	767							37

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	Book Cost														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
38	A. OWNED PROPERTY—Continued	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
39	Land and land rights:	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
40	(147) Land	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
41	(a) General office, shop and garage															
42	(b) Cargo handling, warehouses and special service		46	070					11	778					34	292
43	(c) Other port service															
44	(d) Other land not used directly in water-line transportation		23	260											23	260
45																
46	(148) Public improvements	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
47	(a) Related to water-line transportation															
48	(b) Not directly related to water-line transporta- tion															
49																
50	(149) Construction work in progress	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
51			274	770	5	022	254	4	977	894					319	130
52																
53																
54																
55																
56	GRAND TOTAL OWNED PROPERTY	10	578	203	9	495	681	5	419	052				14	654	832
57	B. LEASED PROPERTY	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
58	(158) Improvements on leased property:	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
59	Shipyard - Office - Dock		231	739											231	739
60																
61	Tugs		163	266		42	407								205	673
62	Barges		185	664		3	410								189	074
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76	GRAND TOTAL LEASED PROPERTY		580	669		45	817								626	486

Remarks

222. PROPERTY AND EQUIPMENT—Concluded

DEPRECIATION RESERVE												RETIREMENTS						Line No.			
Balance at beginning of year (g)			Additions during year (h)			Retirement during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)				Net gain (or loss) (m)		
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	38
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	39
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	40
																					41
																					42
																					43
																					44
																					45
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	46
																					47
																					48
																					49
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	50
																					51
																					52
																					53
																					54
3	939	733		647	783		255	883				4	331	633							55
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	56
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	57
	124	590		16	426								141	016							58
																					59
																					60
																					61
	31	059		11	152								42	211							62
	20	084		17	517								37	601							63
																					64
																					65
																					66
																					67
																					68
																					69
																					70
																					71
																					72
																					73
																					74
																					75
175	333			45	095								202	828							76

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an

item, the amount applicable to each account and total for the item should be shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$5,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$5,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
TOTALS			X X X					
NET CHANGES			X X X					

PACIFIC INLAND NAVIGATION COMPANY, INC.

SCHEDULE OF ASSETS AND DEPRECIATION FOR 1970

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
141 LINE EQUIPMENT											
Tug BANNOCK	1/31/62	\$ 33,138.35	\$	\$	\$ 33,138.35		\$	\$ 33,138.35	\$	\$	\$ 33,138.35
Radar	1/31/62	2,836.00			2,836.00			2,836.00			2,836.00
Betterments	8/01/63	5,006.90			5,006.90	7.02	351.48	2,255.33		351.48	2,606.81
Betterments	1/01/63	2,188.30			2,188.30	7.02	153.62	1,075.32		153.62	1,228.94
Betterments	8/01/63	17,582.38			17,582.38	7.02	1,234.28	13,299.49		1,234.28	14,533.77
Betterments	8/01/63	5,687.22			5,687.22	7.02	399.24	2,528.52		399.24	2,927.76
Radio	10/20/67	1,128.98			1,128.98	10.00	112.90	261.68		112.90	374.58
Decca T-219 Radar	9/30/68	8,713.15			8,713.15	10.00	871.32	1,089.15		871.32	1,960.47
Tug INLAND CHIEF	3/31/60	125,682.95			125,682.95			125,682.95			125,682.95
Beebe winches	1/01/63	2,188.30			2,188.30			2,079.30			2,079.30
Radar	2/28/63	6,267.69			6,267.69			5,954.69			5,954.69
Additional pilot hs	3/01/63	6,923.17			6,923.17			6,577.17			6,577.17
Tug YAKIMA	11/30/69	142,984.31			142,984.31	10.20	13,855.20	135,835.31	135,835.31		-0-
Beebe winches	1/01/63	1,713.30			1,713.30	10.20	165.98	1,188.14	1,188.14		-0-
Betterments	8/01/63	14,202.67			14,202.67			13,408.67	13,408.67		-0-
Betterments	3/01/66	8,414.58			8,414.58	30.80	2,591.69	7,993.58	7,993.58		-0-
Radio	10/20/67	1,133.43			1,133.43	10.00	113.34	262.63	262.63		-0-
Betterments	12/31/68	7,083.53			7,083.53	12.29	870.57	870.57	870.57		-0-
Betterments	8/01/70		140,648.80		140,648.80						
Tug MOHAWK	5/06/59	1,076,895.11			1,076,895.11	9.59	79,201.62	374,239.51	19,520.03	79,201.62	433,921.10
Betterments	7/31/59	62,435.51			62,435.51			59,313.51			59,313.51
Betterments	10/01/60	39,346.78			39,346.78			37,379.78			37,379.78
Radar	2/23/62	5,275.50			5,275.50			5,011.50			5,011.50
Life raft	4/01/64	2,122.95			2,122.95			2,016.80			2,016.80
Used CR-103 radar	5/17/65	500.00			500.00			475.00			475.00
Dy. nav. Loren	8/30/65	1,925.40			1,925.40	20.00	385.08	1,668.12		161.28	1,829.40
Betterments	7/01/66	5,362.74			5,362.74	10.00	536.27	1,876.95		536.27	2,413.22
Radio	7/01/66	1,831.00			1,831.00	10.00	183.10	732.40		183.10	915.50
UHF Radio	5/31/67	854.20			854.20	10.00	85.42	270.49		85.42	355.91
Betterments	3/31/69	23,215.95			23,215.95	2.13	474.50	370.88		494.50	865.38
Betterments	10/01/70		21,698.28		21,698.28	2.13	462.17			115.54	115.54
Tug MYSTIC	1/31/62	50,436.90			50,436.90			50,436.90			50,436.90
Radio	10/20/67	1,133.16			1,133.16	10.00	113.32	262.54		113.32	375.86
Tug KOBUK	9/01/66	21,532.53			21,532.53	2.13	458.64	1,528.80	1,090.00	458.64	897.44
Radar	5/31/67	4,390.39			4,390.39	10.00	439.04	1,134.21		439.04	1,573.25
Betterments	4/30/67	22,419.97			22,419.97	2.13	477.55	1,273.50		477.55	1,751.05
Betterments	12/31/69	13,508.04			13,508.04	2.13	287.72			287.72	287.72

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
141 LINE EQUIPMENT (Continued)											
Tug QUENETT	11/30/59	89,875.85			89,875.85	13.01	11,108.18	85,381.85	36,000.00	11,108.18	60,490.03
Radar	3/13/62	5,284.30			5,281.30			5,017.30			5,017.30
Elliot life raft	4/01/62	1,589.79			1,589.80			1,510.79			1,510.79
Radio	10/20/67	1,138.34			1,138.34	10.00	113.83	263.78		113.83	377.61
Betterments	12/31/69	49,907.55			49,907.55	2.13	1,063.03			1,063.03	1,063.03
Betterments	10/01/70		129,939.44		129,939.44	2.13	2,767.71			2,767.71	2,767.71
Tug KOYUK	6/01/66	187,333.65			187,333.65	2.13	3,391.68	12,153.52	1,090.00	3,391.68	14,455.20
Betterments	7/01/66	5,406.66			5,406.66	2.13	115.16	403.08		115.16	518.24
Radio	6/27/67	901.00			901.00	10.00	90.10	265.83		90.10	355.93
Betterments	12/31/69	16,253.51			16,253.51	2.13	346.20			346.20	346.20
Tug CHEROKEE	1/31/62	108,995.00			108,995.00	8.00	8,719.60	103,545.00			103,545.00
Engines	1/31/62	81,000.00			81,000.00			81,000.00			81,000.00
Radios	1/31/62	1,569.03			1,569.03			1,569.03			1,569.03
Sharples center	2/16/62	2,333.70			2,333.70			2,333.70			2,333.70
10 Man life raft	4/09/62	1,762.07			1,762.07			1,674.07			1,674.07
Radio	6/29/67	870.20			870.20	10.00	87.02	256.72		87.02	343.74
Betterments	12/31/69	60,489.03			60,489.03	2.13	1,288.42			1,288.42	1,288.42
Emergency defense facilities											
Tug INLAND CHIEF		48,763.43			48,763.43			48,763.43			48,763.43
Tug INLAND CHIEF		88,620.50			88,620.50			88,620.50			88,620.50
Tug GERONIMO	3/31/70	-0-	899,966.00		899,966.00	2.13	19,169.00			14,377.00	14,377.00
Tug SENECA	6/01/70	-0-	1,330,721.86		1,330,721.86	2.13	28,344.00			16,534.00	16,534.00
Tug SIOUX	7/01/70	-0-	1,315,717.23		1,315,717.23	2.13	28,025.00			14,012.50	14,012.50
TOTAL TUGS:		<u>\$2,478,151.95</u>	<u>\$3,838,691.61</u>	<u>\$316,180.62</u>	<u>\$6,000,662.94</u>			<u>\$1,327,086.34</u>	<u>\$217,258.93</u>	<u>\$150,971.67</u>	<u>\$1,260,799.08</u>

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		C O S T		Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E		
			Additions During year	Retirements During year	Balance at Beg. of Yr.	Retirements During year			Additions During year	Balance at Close of year	
141 <u>LINE EQUIPMENT - Barges</u>											
BARGE 503	3/31/60	\$ 90,393.44	\$		\$ 90,393.44			\$ 90,393.44	\$		\$ 90,393.44
BARGE 504	11/30/59	40,852.65			40,852.65			38,809.65			38,809.65
Betterments	12/31/69	26,626.04			26,626.04	3.40	905.29			905.29	905.29
BARGE 505	1/31/62	6,000.00			6,000.00			6,000.00			6,000.00
Betterments	1/31/62	9,527.48			9,527.48			9,527.48			9,527.48
Def. fac.	1/31/62	40,000.00			40,000.00			40,000.00			40,000.00
Conversion	10/06/63	85,489.77			85,489.77	9.50	7,715.40	49,134.93		7,715.40	56,850.33
BARGE 506	1/31/62	6,000.00			6,000.00			6,000.00			6,000.00
Def. fac.	1/31/62	40,000.00			40,000.00			40,000.00			40,000.00
Conversion	8/19/63	66,702.54			66,702.54	9.50	6,019.92	38,865.44		6,019.92	44,885.36
BARGE 507	3/31/60	6,000.00			6,000.00			6,000.00			6,000.00
Betterments	3/31/60	9,914.81			9,914.81			9,914.81			9,914.81
Conversion	8/01/63	85,489.77			85,489.77	9.50	6,620.40	50,108.51		7,620.40	57,728.91
BARGE 509	3/31/60	6,000.00			6,000.00			6,000.00			6,000.00
Improvements	3/31/60	8,496.37			8,496.37			8,496.37			8,496.37
Conversion	3/01/63	71,146.64			71,146.64	10.00	7,114.66	48,616.88		7,114.66	55,731.54
Improvements	8/01/64	56,422.01			56,422.01	12.50	7,052.75	38,202.34		7,052.75	45,255.09
BARGE 513	1/01/68	117,555.55			117,555.55			111,677.55			111,677.55
BARGE 514	7/01/64	10,000.00			10,000.00	8.33	833.00	5,132.10		833.00	5,965.10
Improvements	7/01/64	39,678.42			39,678.42			37,694.42			37,694.42
BARGE 516	10/30/59	40,852.65			40,852.65			38,810.65			38,810.65
BARGE 533	1/31/62	16,095.10			16,095.10			16,095.10			16,095.10
BARGE 534	11/30/59	3,656.31			3,656.31			3,473.31			3,473.31
BARGE 535	1/01/67	150,000.00			150,000.00	5.67	7,229.25	21,687.75		7,229.25	28,917.00
Petroleum tanks	8/01/67	132,961.99			132,961.99	5.67	6,408.10	15,486.25		6,408.10	21,894.35
BARGE 536	1/31/62	37,814.26			37,814.26			37,814.26			37,814.26
Betterments	1/31/62	12,862.18			12,862.18			12,219.18			12,219.18
Beebe winches	1/01/63	4,417.80			4,417.80	8.00	353.42	2,473.92		353.42	2,827.34
Conversion	1/01/64	80,009.81			80,009.81	7.50	5,400.66	33,604.27		5,400.66	39,004.93
BARGE 537	11/30/59	279,706.64			279,706.64	9.20	24,446.39	243,721.95		21,999.36	265,721.31
Betterments	6/30/68	12,242.32			12,242.32	50.00	6,121.16	9,181.94		3,060.38	12,242.32
Betterments	12/31/69	121,363.27			121,363.27	3.40	412.64			412.64	412.64
BARGE 538	3/31/60	159,006.29			159,006.29	2.91	4,395.74	111,550.64		4,395.74	115,946.38

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N			Balance at Close of year
			Additions	Retirements				Balance at Beg. of Yr.	Retirements	Additions	
141 LINE EQUIPMENT - Barges											
BARGE 541	8/15/60	86,679.93			86,679.93	9.50	7,822.86	66,813.72		7,822.86	74,636.58
Betterments	8/15/60	15,006.43			15,006.43	9.50	1,354.33	12,545.36		1,354.33	13,899.69
BARGE 542	2/05/61	73,847.44			73,847.44	9.50	6,664.77	52,068.70		6,664.77	58,733.47
Additional cost	2/05/61	11,651.46			11,651.46	9.50	1,051.50	9,648.19		1,051.50	10,699.69
BARGE 544	4/26/60	56,760.86			56,760.86	9.50	5,122.67	41,972.15		5,122.67	47,094.82
Additional cost	4/26/60	1,084.91			1,084.91	9.50	97.94	906.94		97.94	1,004.88
BARGE 545	6/08/60	98,346.78			98,346.78	9.50	8,875.83	78,584.13		8,875.83	87,459.96
Additional cost	6/08/60	16,942.76			16,942.76	9.50	1,529.10	14,164.21		1,529.10	15,693.31
BARGE 548	6/01/66	187,364.80			187,364.80	3.40	5,414.95	19,403.60		5,414.95	24,818.55
Crane mast	1/01/67	1,400.00			1,400.00	3.40	47.60	142.80		47.60	190.40
Air swing conversion	8/17/67	641.32			641.32	3.40	21.80	50.88		21.80	72.68
BARGE 550	1/01/63	315,515.28			315,515.28	5.59	17,189.28	119,865.64		17,189.28	137,054.92
BARGE 551	2/13/63	310,627.76			310,627.76	3.40	10,033.29	68,558.64		10,033.29	78,591.93
BARGE 552	3/07/63	305,742.26			305,742.26	3.40	9,875.48	67,482.06		9,875.48	77,357.54
BARGE 579	10/01/62	30,475.31			30,475.31	13.57	3,928.56	20,081.33		3,928.56	24,009.89
BARGE 560	11/01/64	636,802.78		13,700.00	623,102.78	3.40	21,185.49	82,543.49	2,283.40	21,185.49	101,445.58
Hyster	11/01/64	6,050.00			6,050.00	11.88	682.80	3,569.38		682.80	4,252.18
Betterments	7/01/66	13,569.86			13,569.86	5.00	678.49	2,374.71		678.49	3,053.20
Manitowac cranes	8/08/68	114,600.00			114,600.00	10.00	10,887.00	14,516.00		10,887.00	25,403.00
Betterments	12/31/69	229,479.51			229,479.51	3.40	7,802.30	7,802.30		7,802.30	7,802.30
Betterments	11/01/70		2,948.00		2,948.00	3.40	100.23			16.71	16.71
BARGE 582	6/01/64	5,040.00			5,040.00			5,040.00			5,040.00
Improvements	7/01/64	37,547.93			37,547.93			37,076.02			37,076.02
BARGE 583	6/01/64	8,914.87			8,914.87			8,642.27			8,642.27
Emergency defense fac.											
BARGE 507		40,000.00			40,000.00			40,000.00			40,000.00
BARGE 509		40,000.00			40,000.00			40,000.00			40,000.00
BARGE 160-1	3/31/69	186,184.44			186,184.44	3.40	6,330.27	4,747.70		6,330.27	11,077.97
Betterments	12/31/69	14,059.69			14,059.69	3.40	478.03			478.03	478.03
Betterments	10/01/70		81,288.05		81,288.05	3.40	2,763.69			690.92	690.92
BARGE 160-2	3/31/69	186,184.44			186,184.44	3.40	6,330.27	4,747.70		6,330.27	11,077.97
Betterments	12/31/69	14,059.69			14,059.69	3.40	478.03			478.03	478.03

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K Additions During year	C O S T Retirements During year	Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
								Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
141 LINE EQUIPMENT - Barges											
BARGE 160-3	3/31/69	186,184.43			186,184.43	3.40	6,330.27	4,747.70		6,330.27	11,077.97
Betterments	12/31/69	14,059.68			14,059.68	3.40	478.03			478.03	478.03
BARGE 160-4	7/01/70	-0-	224,209.34		224,209.34	3.40	7,623.12			3,811.56	3,811.56
BARGE 312-3	10/31/69	660,000.00			660,000.00	3.40	22,440.00	3,740.00		22,440.00	26,180.00
Betterments	3/31/70		71,400.42		71,400.42	3.40	2,427.61			1,820.71	1,820.71
TOTAL BARGES:		<u>5,778,108.73</u>	<u>379,845.81</u>	<u>13,700.00</u>	<u>6,144,254.54</u>			<u>2,010,726.46</u>	<u>2,283.40</u>	<u>255,991.81</u>	<u>2,264,434.87</u>
TOTAL LINE EQUIPMENT:		<u>\$8,256,260.68</u>	<u>\$4,218,537.42</u>	<u>\$329,880.62</u>	<u>\$12,144,917.48</u>			<u>\$3,337,812.80</u>	<u>\$219,542.33</u>	<u>\$406,963.48</u>	<u>\$3,525,233.95</u>

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
143 MISC. FLOATING EQUIPMENT											
Derrick Barge #1	1/31/66	\$ 29,972.35			\$ 29,972.35			\$ 29,972.35			\$ 29,972.35
Derrick Barge #1	1/31/62	6,743.50			6,743.50			6,743.50			6,743.50
Other misc. equip.	1/31/62	323.85			323.85			323.85			323.85
Monark River boat 18	7/10/69	534.10			534.10	9.00	48.07	24.04		48.07	72.11
2 Evinrude engines	7/10/69	1,026.02			1,026.02	9.00	92.34	46.17		92.34	138.51
TOTAL MISC. FLOAT. EQUIP.		\$ 38,599.82	--	--	\$ 38,599.82			\$ 37,109.91	--	\$ 140.41	\$ 37,250.32
144 BUILDINGS & STRUCTURES											
Pasco Terminal											
Boiler house	11/30/59	\$ 2,712.15			\$ 2,712.15			\$ 2,576.15			\$ 2,576.15
Boiler tank piping	11/30/59	8,753.67			8,753.67			8,315.67			8,315.67
Tanks, pipes & fittings	11/30/59	123,969.67			123,969.67			117,771.67			117,771.67
Tank #23	10/05/62	25,446.37			25,446.37	4.75	1,148.28	6,558.73	1,148.28		7,707.01
Tank #29	10/10/62	21,391.47			21,391.47	4.75	965.27	5,515.02	965.27		6,480.29
Acid Tank	3/31/63	3,389.22			3,389.22	9.50	305.92	2,189.80	305.92		2,495.72
5000 bbl. tank	5/31/63	8,613.45			8,613.45	9.50	777.33	5,223.17	777.33		6,000.50
Additions to tank farm	12/01/64	104,883.89			104,883.89	4.75	4,732.89	21,631.59	4,732.89		26,364.48
Tanks, pipes & fittings	3/01/68	10,715.52			10,715.52	10.20	1,038.33	1,816.74	1,038.33		2,855.07
Building	7/29/69	8,360.00			8,360.00	10.02	837.67	349.03		837.67	1,186.70
Wiring building	12/31/69	4,998.78			4,998.78	10.02	500.88			500.88	500.88
Tanks, pipes & fittings	11/30/59	80,133.13			80,133.13	2.38	1,811.80	30,402.61	1,811.80		32,214.41
The Dalles Terminal											
Buildings	11/30/59	5,349.93			5,349.93			5,081.93			5,081.93
Tanks, pipes & fittings	11/30/59	73,088.14			73,088.14			69,434.14			69,434.14
Ld. racks, pipes & fit.	11/30/59	7,910.33			7,910.33			7,514.33			7,514.33
Walkways	11/30/59	470.06			470.06						
Vancouver Terminal											
Building	12/31/69	20,000.00			20,000.00	10.02	2,004.00		2,004.00		2,004.00
Petroleum tank	8/07/69	1,550.00			1,550.00	10.02	155.31	64.71		155.31	220.02
North Slope											
Kitchen diner washcar	7/01/69	10,102.00			10,102.00	10.02	1,012.22	5,061.10		(3,542.77)	1,518.33
6-50,000 gl. fabritanic	7/10/69	42,655.44			42,655.44	10.02	4,274.08	2,137.04		4,274.08	6,411.12
40' x 99' Foldway	7/23/69	16,123.00			16,123.00	10.02	1,615.52	673.13		1,615.52	2,288.65
4 - sleepers, sleeper- storage, Kitchen diner rec. office	7/25/69	23,331.00			23,331.00	10.02	2,337.77	974.07		2,337.77	3,311.84
TOTAL BUILDINGS & STURCTURES:		\$ 603,947.22	--	--	\$ 603,947.22			\$ 293,290.63	--	\$ 18,962.28	\$ 312,252.91

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
145 TERMINAL EQUIPMENT											
Pumps	11/30/59	\$ 10,592.91	\$	\$	\$ 10,592.91			\$ 10,592.91	\$	\$	\$ 10,592.91
Fire fighting equip.	11/30/59	3,853.66			3,853.66			3,853.66			3,853.66
Tools & misc. equip.	11/30/59	6,199.59			6,199.59			6,199.59			6,199.59
Pumps	11/30/59	5,454.25			5,454.25			5,454.25			5,454.25
Shipyard machinery	11/30/59	27,824.77		27,824.77	-0-			26,433.77	26,433.77		-0-
Pumps	11/30/59	3,614.62			3,614.62			3,614.62			3,614.62
Shipways winch	11/30/59	5,334.16			5,334.16			5,067.16			5,067.16
Bunkhouse furn. & fix.	11/30/59	308.19			308.19						
Ingersoll-Rand air comp.	4/11/60	1,800.00			1,800.00			1,710.00			1,710.00
Drill barge	11/30/59	2,455.00			2,455.00			2,332.00			2,332.00
GMC engines	11/30/59	3,928.01			3,928.01			3,732.01			3,732.01
Pontoon drydock	11/30/59	3,586.87			3,586.87			3,586.87			3,586.87
Cement pump & comp. hs.	5/27/60	15,300.49			15,300.49	7.92	1,151.21	11,985.05		1,151.21	13,136.26
Homelite pumps	10/26/61	1,010.00			1,010.00			960.00			960.00
Homelite pump	12/17/62	431.30			431.30						
60KW generator	3/04/63	1,500.00			1,500.00			1,500.00			1,500.00
C&G 36" radial drill	1/01/63	4,500.00			4,500.00	10.00	450.00	3,260.47		450.00	3,710.47
75KW M-G set	1/01/63	4,500.00			4,500.00	10.00	450.00	3,260.47		450.00	3,710.47
5000 bbl. tank	5/31/63	1,900.00			1,900.00	9.50	171.48	1,277.71		171.48	1,449.19
Manitowac crane	12/11/63	26,500.00			26,500.00	11.88	2,990.79	18,632.38		2,990.79	21,623.17
Hough St. sweeper	6/29/65	400.00			400.00						
Miller portable welder	8/01/65	975.60			975.60	20.00	195.12	972.80		2.80	975.60
R-C 150 Hyster	4/01/65	12,900.00			12,900.00	12.50	1,612.50	7,763.32		1,612.50	9,375.82
Pasco terminal	3/01/66	6,160.00			6,160.00	20.00	1,232.00	4,928.00		1,232.00	6,160.00
Steam cleaner	7/01/66	1,456.50			1,456.50	20.00	291.30	1,019.58		291.30	1,310.88
Pasco heater	10/01/66	3,616.00			3,616.00	20.00	723.20	2,350.41		723.20	3,073.61
Model N.T. FM radio	9/19/66	712.30			712.30	20.00	142.46	320.53		142.46	462.99
Pasco UHF radio	1/01/68	1,675.83			1,675.83	10.00	167.58	335.16		167.58	502.74
Vancouver UHF radio	1/01/68	1,567.00			1,567.00	10.00	156.70	313.40		156.70	470.10
Motorola radios	6/30/68	1,488.71			1,488.71	10.00	148.87	223.33		148.87	372.20
Terminal lighting-Pasco	6/30/68	2,377.38			2,377.38	12.50	297.17	445.73		297.17	742.90
Single side band radio	6/30/68	4,339.55			4,339.55	10.00	433.96	650.92		433.96	1,084.88
Rectifier - Pasco	7/31/68	386.65			386.65	Non depreciable					
IRFAD1 Radio-phone (Stockton)	9/30/68	1,040.00			1,040.00	10.00	104.00	130.01		104.00	234.01
Micro copy machine	6/01/65	902.00			902.00	9.00	81.18	423.94		81.18	505.12
Office furn. & fix.	11/30/59	1,151.93		518.71	633.22	12.50	143.99	763.23	395.00	143.99	512.22
Office furn. & fix.	11/30/59	2,168.32			2,168.32	12.50	271.04	1,339.22		271.04	1,610.26
Office furn. & fix.	11/30/59	460.41			460.41						
Office furn. & fix.	11/30/59	1,702.55			1,702.55	12.50	212.82	1,075.25		212.82	1,288.07
Office furn. & fix.	11/30/59	572.84			572.84	12.50	71.61	434.60		71.61	506.21
NCR accounting machine	9/08/65	8,168.50			8,168.50	9.00	735.17	3,675.84		735.17	4,411.01
Lefebure stands	10/29/59	446.42			446.42						
Check wr. retired & UAR	11/30/59	13,158.92			13,158.92	12.50	1,644.87	8,076.62		1,644.87	9,721.49
Marchant calculator	3/31/60	863.90			863.90			863.90			863.90
Victor calculator	11/02/65	459.00			459.00						
Check writer	3/30/60	646.76			646.76			646.76			646.76

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	C O S T		Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year		Retirements During year	Balance at Close of year			Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
145 TERMINAL EQUIPMENT													
Remington calculator	3/30/60	673.10			673.10					673.10			673.10
Marchant calculator	3/30/60	863.90			863.90					863.90			863.90
IBM electric typewriter	3/30/60	641.30			641.30					641.30			641.30
Remington calculator	3/30/60	673.10			673.10					673.10			673.10
Mailing machine	3/30/60	592.76			592.76					592.76			592.76
250# Ansul fire equip.	3/30/60	738.00			738.00					738.00			738.00
F and E check writer	3/30/60	672.75			672.75					672.75			672.75
Remington electric type.	5/23/62	503.50			503.50			10.00	50.35	492.57		10.93	503.50
Ditto duplicating mach.	(2/03/70)	294.93		294.93	-0-								
IBM electric typewriter	2/14/63	715.50			715.50			9.00	64.40	271.90		64.40	336.30
Secretarial chair	2/16/63	49.54			49.54								
Remington Rand elec type	2/19/63	469.40			469.40								
Adler typewriter	3/01/66	415.00			415.00								
Adler typewriter	3/01/66	415.00			415.00								
Commodore adding mach.	8/01/67	129.50			129.50								
Victor calculator	10/30/67	615.00			615.00			9.00	55.35	121.20		55.35	176.55
Remington calculator	5/29/67	430.00			430.00								
Sofa (Seattle)	6/01/67	378.25			378.25								
Lamp (Seattle)	6/01/67	38.25			38.25								
Table (Seattle)	6/01/67	135.79			135.79								
Drapes (Seattle)	6/01/67	244.00			244.00								
Swivel chair	6/01/67	232.90			232.90								
Kent floor polisher	(2/04/70)	362.65		362.65	-0-								
IBM typewriter	2/01/66	260.00			260.00								
Pasco calculator	11/30/65	165.00			165.00								
Lind secretary desk	5/01/66	274.00			274.00								
Desk and chairs	5/01/66	406.00			406.00								
Posting tray	5/01/66	75.50			75.50								
File cabinet	6/01/66	120.00			120.00								
Commodore adder	7/01/66	279.00			279.00								
Desks and chairs	7/01/66	340.00			340.00								
Grayside chair	7/01/66	123.25			123.25								
8' Conference table	8/01/66	374.40			374.40								
Conference chairs	8/01/66	843.75			843.75			9.00	75.90	177.88		75.90	253.78
Addressograph	3/01/66	407.20			407.20								
File cabinet	3/01/66	129.50			129.50								
Kardex	2/01/66	185.00			185.00								
Electric typewriter	2/01/65	345.00			345.00								
Desk	1/01/66	488.70			488.70								
IBM typewriter	1/01/66	490.00			490.00								
Desk and chair	1/01/66	355.50			355.50								
Executive desk (Seattle)	4/01/67	595.00			595.00			5.00	29.75	81.82		29.75	111.57
3 Occasional chairs	4/01/67	471.75			471.75								
Console (Seattle)	4/01/67	65.45			65.45								
Steelcase Executive chr.	3/31/67	80.10			80.10								

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E		
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Balance at Close of year
145 TERMINAL EQUIPMENT										
SCM printing calculator	1/30/67	1,165.00			1,165.00	9.00	104.85	305.84		410.69
Sing Ped 30x60 desk	1/23/67	142.50			142.50					
F & E check writer	4/20/68	193.33			193.33					
Hermes adding machine	4/30/68	491.15			491.15					
Hermes adding machine	4/30/68	491.15			491.15					
IBM selectric type.	2/01/68	522.50			522.50	9.00	47.03	86.23	47.03	133.26
Adler electric type. (12/01/70)		336.15		336.15	-0-					
IBM electric typewriter	5/17/68	715.83			715.83	9.00	64.42	102.01	64.42	166.43
Victor calculator	5/28/68	585.20			585.20	9.00	52.69	83.42	52.69	136.11
Victor comp.	5/28/68	454.58			454.58					
IBM Executive type.	7/15/68	778.53			778.53	9.00	70.07	99.27	70.07	169.34
Addox calculator	7/31/68	391.88			391.88					
Hermes adding mach.	7/31/68	485.92			485.92					
Monroe International	7/31/68	715.83			715.83	9.00	64.42	91.27	64.42	155.69
Hermes adder	9/30/68	491.15			491.15					
IBM electric type	11/30/68	574.75			574.75	9.00	51.73	56.04	51.73	107.77
File cabinet	4/02/63	81.50			81.50					
Desk	1/31/69	178.40			178.40					
Mimo	1/31/69	382.80			382.80					
3-adders	1/31/69	703.90			703.90	9.00	63.35	63.35	63.35	126.70
Beechcraft	1/31/69	12,222.74			21,222.74	9.00	1,910.05	1,910.05	1,910.05	3,820.10
Betterments	3/31/69	23,120.08			23,120.08	9.00	2,080.81	1,560.61	2,080.81	3,641.42
3 ton hoist	7/01/69	429.93			429.93					
I. C M	1/31/69	451.82			451.82					
Replacement assets	1/31/69	10,212.20			10,212.20	9.00	919.10	919.10	919.10	1,838.20
Crane	1/31/69	1,591.30		1,591.30	-0-	9.00	143.22		143.22	-0-
Link belt crane	1/31/69	5,981.40			5,981.40	9.00	538.33		538.33	1,076.66
Clark lift truck	4/01/69	11,803.00			11,803.00	9.00	1,062.27	6,834.20	(5,088.51)	1,745.69
Transit level w/tripod	7/25/69	270.50			270.50					
Water tank	7/17/69	1,380.00			1,380.00	9.00	124.20	51.75	124.20	175.95
Herman Nelson heaters-4	6/20/69	3,943.52			3,943.52	9.00	354.92	177.46	354.92	532.38
2 Lincoln welders	6/20/69	5,458.60			5,458.60	9.00	491.27	245.64	491.27	736.91
3 cu. yd. Hendrix drag										
Line bucket	6/27/69	2,000.00			2,000.00	9.00	180.00	90.00	180.00	270.00
2- Onan generators	6/10/69	3,410.40			3,410.40	9.00	306.94	153.47	306.94	460.41
1- Onan generators	6/10/69	2,576.42			2,576.42	9.00	231.88	115.94	231.88	347.82
McCulloch earth drill	6/10/69	677.67			677.67	9.00	60.99	30.50	60.99	91.49
Maytag washer	6/10/69	206.73			206.73					
Homelite chain saw	6/10/69	261.09			261.09					
Solder irons (5)	6/10/69	76.73			76.73					
60 ton hook block	7/17/69	1,054.00			1,054.00	9.00	94.86	39.53	94.86	134.39
Delco Remy starter-alt	8/11/69	461.95			461.95					
Queen bed set	(5/31/70)	159.90		159.90	-0-					
Black vinyl chr. & otto	(5/31/70)	189.95		189.95	-0-					
Black vinyl swivel chr.	(5/31/70)	159.95		159.95	-0-					

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions During year	Retirements During year				Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
145 TERMINAL EQUIPMENT											
Hide-a-bed	(5/31/70)	289.95		289.95	-0-						
Dinette set	(5/31/70)	299.95		299.95	-0-						
Hermes adder	7/22/69	367.43			367.43						
Bed set	(5/31/70)	239.85		239.85	-0-						
Sofa and 3 tables	(5/31/70)	350.09		350.09	-0-						
Sleeping bags & cots	8/08/79	2,101.21			2,101.21	5.00	105.06	35.02		105.06	140.08
Misc. office equip.	8/21/69	1,660.20			1,660.20	9.00	149.42	49.81		149.42	199.23
Victor file shelves	8/25/69	154.00			154.00						
Herman Nelson heater	9/09/69	955.18			955.18	9.00	85.97	21.49		85.97	107.46
Trailer	9/30/69	1,350.00			1,350.00	9.00	121.50	30.38		121.50	151.88
Sewage treatment plant	10/08/69	6,450.00			6,450.00	9.00	580.50	145.12		580.50	725.62
Homelite pump	9/16/69	443.47			443.47						
Desk (3)	9/25/69	482.76			482.76						
Bookcase	9/25/69	109.68			109.68						
Trailer wiring	10/09/69	1,623.03			1,623.03	9.00	146.07	36.52		146.07	182.59
Fairlead	10/20/69	1,565.24			1,565.24	9.00	140.87	23.48		140.87	164.35
3 Desks	10/23/69	1,022.21			1,022.21	5.00	51.11	8.52		51.11	59.63
Trailer instaliation	11/04/69	6,327.97			6,327.97	9.00	569.52	94.92		569.52	664.44
Battens	11/04/69	167.95			167.95						
Radio antenna	11/04/69	11,659.72			11,659.72	9.00	1,049.37	174.90		1,049.37	1,224.27
7 Files	10/31/69	1,068.92			1,068.92	5.00	53.45	8.91		53.45	62.36
Steam boiler	10/14/69	9,838.68			9,838.68	9.00	885.48	147.58		885.48	1,033.06
Hobart mixer	12/16/69	573.68			573.68	9.00	51.63			51.63	51.63
Steam cleaner	11/19/69	1,127.00			1,127.00	9.00	101.43	8.45		101.43	109.88
Western deluxe trailer	12/29/69	1,702.75			1,702.75	9.00	153.25			153.25	153.25
Burroughs check prot.	12/18/69	2,920.78			2,920.78	9.00	262.87			262.87	262.87
Chairs (5)	12/01/69	987.45			987.45	5.00	49.37	7.35		88.32	95.67
Sleeping quarters	(1/29/70)	779.04		779.04	-0-	5.00	38.95				
Radio equipment	1/01/70		21,896.92		21,896.92	9.00	1,970.71			1,970.71	1,970.71
2 GT3090F H N heaters	1/01/70		1,859.12		1,859.12	9.00	167.32			167.32	167.32
2 900 L N gas heaters	1/01/70		486.00		486.00						
Furn. install.	1/15/70		55.00		55.00						
2 Electric motors - H N	1/06/70		774.20		774.20	9.00	69.68			69.68	69.68
Shop tools	1/31/70		1,186.11		1,186.11	9.00	106.75			97.86	97.86
2 Hermes calculators	2/01/70		1,260.00		1,260.00	9.00	113.40			103.95	103.95
Electrical meters	2/01/70		831.00		831.00	9.00	747.90			685.58	685.58
Office furniture	2/01/70		979.58		979.58	5.00	48.98			44.90	44.90
Credenza	2/12/70		114.95		114.95						
Desk	2/12/70		151.53		151.53						
D-343 electric set	3/20/70		18,068.26		18,068.26	9.00	1,626.14			1,219.61	1,219.61
Tank (Trans)	3/24/70		3,100.00		3,100.00	9.00	279.00			209.25	209.25
F-260 Ford	3/12/70		4,507.60		4,507.60	9.00	405.68			304.26	304.26
Carry-all	3/10/70		9,357.75		9,357.75	9.00	842.20			631.65	631.65
Northland Camp	3/01/70		75,468.00		75,468.00	9.00	6,792.12			22,430.86	22,430.86
Engines (2)	3/01/70		16,617.17		16,617.17	9.00	1,495.54			1,246.28	1,246.28
Used misc. tools & parts	3/01/70		30,000.00		30,000.00	9.00	2,700.00			13,916.62	13,916.62
3 Heaters	3/12/70		1,272.00		1,272.00	9.00	114.48			95.40	95.40

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		Balance at Close of year	C O S T		Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
			Additions	Retirements		During year	During year			Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance Close of year
145 TERMINAL EQUIPMENT													
Typewriter O. U.	4/23/70		265.00		265.00								
Tank trailer	4/01/70		11,801.55		11,801.55		9.00		1,062.14			796.60	796.60
Engine	4/01/70		15,000.00		15,000.00		9.00		1,350.00			1,012.50	1,012.50
Pumps	8/01/70		2,836.16		2,836.16		9.00		255.25			106.35	106.35
Table	6/30/70		89.00		89.00								
Pickup	8/01/70		4,682.00		4,682.00		9.00		421.38			1,248.52	1,248.52
Tank	9/01/70		14,500.00		14,500.00		9.00		1,305.00			3,689.46	3,689.46
Fence - Pasco	9/01/70		1,831.46		1,831.46		9.00		164.83			109.89	109.89
Pump	10/01/70		283.66		283.66								
Projector	11/01/70		680.35		680.35		5.00		34.02			5.67	5.67
IBM typewriter	11/01/70		451.00		451.00								
TOTAL TERMINAL EQUIPMENT		<u>\$381,149.23</u>	<u>\$240,405.37</u>	<u>\$33,397.19</u>	<u>\$588,157.41</u>					<u>\$170,695.43</u>	<u>\$26,971.99</u>	<u>\$71,405.17</u>	<u>\$215,128.61</u>

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K		C O S T		Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N			R E S E R V E	
			Additions During year	Retirements During year	Balance at Close of year	Balance at Beg. of Yr.			Retirements During year	Additions During year	Balance at Close of year		
146 MOTOR & HIGHWAY EQUIPMENT													
1959 International flatbed	11/30/59	\$ 2,414.09	\$	\$	\$ 2,414.09			\$ 2,294.09	\$	\$	\$ 2,294.09		
1963 GMC 1/2 ton pickup	4/18/63	2,208.65			2,280.65			2,166.65			2,166.65		
1963 Buick Riviera	(1/01/70)	3,004.93		3,004.93	-0-			2,854.93	2,854.93		-0-		
1965 Chevrolet	1/01/65	2,911.05			2,911.05	17.00	470.14	2,350.76			414.74	2,765.50	
1966 Ford pickup	4/01/66	2,170.00			2,170.00	17.00	366.35	1,373.82			366.35	1,740.17	
1967 Buick	10/01/66	4,064.00			4,064.00	17.00	587.25	1,908.57			587.25	2,495.82	
1967 Ford Ranchero	12/01/66	2,531.74			2,531.74	17.00	359.27	1,107.75			359.27	1,467.02	
1967 Ford 4 dr. hardtop	10/10/67	3,200.00			3,200.00	17.00	462.40	963.33			462.40	1,425.73	
1967 Ford 4 dr. LTD	10/10/67	3,265.00			3,265.00	17.00	473.45	986.35			473.45	1,459.80	
1968 Ford Ranchwagon	4/28/68	3,164.42			3,164.42	17.00	537.95	896.59			537.95	1,434.54	
D-8H Cat s/n 11832	(9/01/70)	47,964.13		47,964.13	-0-	17.00	8,153.90	5,435.93	5,435.93		-0-		
Douglas C-47 B	5/01/69	62,500.00			62,500.00	17.00	10,625.00	7,083.33			10,625.00	17,708.33	
Betterment	8/13/69	6,060.00			6,060.00	17.00	1,030.20	343.40			1,030.20	1,373.60	
Betterment	2/01/70		3,628.18		3,628.18								
Omaha snow plow	5/14/69	2,400.00			2,400.00	17.00	408.00	238.00			408.00	646.00	
D-8 tractor s/n 10755	5/14/69	46,500.00			46,500.00	17.00	7,905.00	4,611.25			7,905.00	12,516.25	
D-900 Motor grader	5/14/69	46,500.00			46,500.00	17.00	7,905.00	4,611.25			7,905.00	12,516.25	
631B tractor/scrapper	5/14/69	58,500.00			58,500.00	17.00	9,945.00	5,801.25			9,945.00	15,746.25	
631B tractor/scrapper	5/14/69	58,500.00			58,500.00	17.00	9,945.00	5,801.25			9,945.00	15,746.25	
631B tractor/scrapper	5/14/69	58,500.00			58,500.00	17.00	9,945.00	5,801.25			9,945.00	15,746.25	
D-9G tractor	5/14/69	60,000.00			60,000.00	17.00	10,200.00	5,950.00			10,200.00	16,150.00	
Storage vans (8)	5/29/69	13,221.00			13,221.00	17.00	2,247.57	1,311.08			2,247.57	3,558.65	
DW-20 tractor/scrapper	(9/01/70)	12,683.00		12,683.00	-0-	17.00	2,156.11	1,078.06	1,078.06		-0-		
3- Chem. van tanks	7/10/69	8,252.16			8,252.16	17.00	1,402.87	701.44			1,402.87	2,104.31	
1969 370M Ski-doo (2)	(11/01/70)	2,450.00		2,450.00	-0-	17.00	416.50	208.25			208.25	416.50	
1962 Dodge 4 x 4 Cargo	7/03/69	3,650.00			3,650.00	17.00	620.50	310.25			620.50	930.75	
1962 Dodge M-37	7/17/69	4,400.00			4,400.00	17.00	748.00	374.00			748.00	1,122.00	
Lorain truck crane	6/24/69	149,460.00			149,460.00	17.00	25,408.20	12,704.10			25,408.20	38,112.30	
Lorain ML 350 loader	6/24/69	39,025.00			39,025.00	17.00	6,634.25	3,317.13			6,634.25	9,951.38	
Lorain ML 500 wheel loader	6/24/69	69,000.00			69,000.00	17.00	11,730.00	5,865.00			11,730.00	17,595.00	
Lorain ML 500 wheel loader	6/24/69	69,000.00			69,000.00	17.00	11,730.00	5,865.00			11,730.00	17,595.00	
IHC 6 x 6 truck	6/26/69	21,270.00			21,270.00	17.00	3,615.90	1,807.95			3,615.90	5,423.85	
IHC 6 x 6 truck	6/26/69	21,270.00			21,270.00	17.00	3,615.90	1,807.95			3,615.90	5,423.85	
D-330 electric set	7/25/69	7,464.00			7,464.00	17.00	1,268.88	528.70			1,268.88	1,797.58	
Grease truck	7/23/69	5,862.00			5,862.00	17.00	996.54	415.23			996.54	1,411.77	
1969 Plymouth Fury III	8/07/69	3,062.30			3,062.30	17.00	520.59	173.53			520.59	694.12	
1969 Plymouth Fury III	8/07/69	3,062.30			3,062.30	17.00	520.59	173.53			520.59	694.12	
1969 Plymouth Fury III	8/07/69	3,062.30			3,062.30	17.00	520.59	173.53			520.59	694.12	
1969 Plymouth Wagon	8/07/69	3,229.53			3,229.53	17.00	549.02	183.01			549.02	732.03	
1969 Chevrolet pickup	8/21/69	2,720.69			2,720.69	17.00	462.52	154.17			462.52	616.69	
1969 Ford station wagon	9/04/69	4,098.70			4,098.70	17.00	696.78	232.26			696.78	929.04	
1969 Mark III	9/25/69	7,576.25			7,576.25	17.00	1,287.96	321.99			1,287.96	1,609.95	
Cat. lectric set	11/06/69	19,000.00			19,000.00	17.00	3,230.00	538.33			3,230.00	3,768.33	
1969 Chevrolet 3/4 ton PU	12/23/69	4,897.00			4,897.00	17.00	832.49				832.49	832.49	

DESCRIPTION	Date Acquired or (Retired)	Balance at Beg. of Yr.	B O O K Additions During year	C O S T Retirements During year	Balance at Close of year	Annual Depreciation Rate	Annual Depreciation	D E P R E C I A T I O N R E S E R V E			
								Balance at Beg. of Yr.	Retirements During year	Additions During year	Balance at Close of year
146 MOTOR HIGHWAY EQUIPMENT											
1970 Ford LTD	11/01/70		3,660.27		3,660.27	17.00	622.25			103.70	103.70
1970 Ford LTD	11/01/70		3,828.01		3,828.01	17.00	650.76			108.46	108.46
1970 Chevrolet PU	10/01/70		3,367.98		3,367.98	17.00	572.56			143.13	143.13
TOTAL MOTOR AND HIGHWAY EQUIP.		\$ 954,146.24	\$ 14,484.44	\$ 66,102.06	\$ 902,528.62			\$ 100,824.24	\$ 9,368.92	\$ 150,312.30	\$ 241,767.62

S U M M A R Y

141 LINE EQUIPMENT		\$ 8,256,260.68	\$4,218,537.42	\$329,880.62	\$12,144,917.48			\$3,337,812.80	\$219,542.33	\$406,963.48	\$3,525,233.95
143 MISCELLANEOUS FLOATING EQUIPMENT		38,599.82			38,599.82			37,109.91		140.41	37,250.32
144 BUILDINGS AND OTHER STRUCTURES		603,947.22			603,947.22			293,290.63		18,962.28	312,252.91
145 TERMINAL EQUIPMENT		381,149.23	240,405.37	33,397.19	588,157.41			170,695.43	26,971.99	71,405.17	215,128.61
146 MOTOR AND HIGHWAY EQUIPMENT		954,146.24	14,484.44	66,102.06	902,528.62			100,824.24	9,368.92	150,312.30	241,767.62
		\$10,234,103.19	\$4,473,427.23	\$429,379.87	\$14,278,150.55			\$3,939,733.01	\$255,883.24	\$647,783.64	\$4,331,633.41

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$5,000 or more should be stated, items less than \$5,000 may be combined in a single entry designated "Minor items, each less than \$5,000."

If any of the property herein provided for was acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
			\$	\$	\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
			TOTAL		

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$5,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$5,000, a

single entry may be made under a caption "Minor accounts, each less than \$5,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
						\$	\$	\$
31	SEA FIRST BANK	30 Day Note	12/17/70	1/15/71	7½%	200 000	--	--
32	SEA FIRST BANK	30 Day Note	12/18/70		7½%	200 000	--	--
33				1/17/71				
34	Total A/C 200					400 000	--	--
35								
36								
37	Alaska Barge and Transport	Accounts Payable				5 763 726	--	--
38								
39	Total A/C 201					5 763 726	--	--
40								
41								
42								
43								
44								
45								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 228), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheadings as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds

4. Miscellaneous Obligations Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 228)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
(a)	(b)	(c)	(d)	(e)	(f)									
1	Miscellaneous Obligations Maturing			\$	\$									
2	More Than One Year From Date Of Issue													
3														
4														
5	Purchase Contracts:													
6	Bessemer Securities													
7	Corp. New York, N. Y.	6/22/59	(Promissory Note)											
8														
9														
10	Tank Farm Additions													
11	Seattle First Nat'l Bank													
12	Seattle, Washington	12/30/64	(Promissory Note)											
13														
14														
15	Purchase Contract													
16	B & R Tug and Barge	6/2/69	(Promissory Note)											
17														
18														
19	Loan Agreement													
20	Bank of America													
21	San Francisco, Calif.	1/23/70	(Promissory Note)											
22														
23														
24	Construction Contract													
25	J. M. Martinac Shipbuilding, Corp.													
26	Tacoma, Washington	9/22/70	(Promissory Note)											
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49	GRAND TOTAL	x x x	x x x											

*State the class of funded debt covered by the receipts.

CARRIERS BY WATER—OPERATING.

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during the year, state on page 229 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 230.

8. If the items of interest accrued during the year as entered in columns (j) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year			Long-term debt due within one year			Line No.	
			Rate per- cent per annum (j)	Dates due (k)	Charged to income (l)		Charged to construction or other investment account (m)									
(i)					(l)		(m)		(n)			(o)				
\$					\$			\$			\$			\$		
																1
																2
																3
																4
2	400	156	6%	Quarterly	149	574					151	144		200	445	5
				Beg. in Feb.												6
																7
																8
																9
																10
	29	293	6%	Monthly	1	995					2	032		7	323	11
																12
																13
																14
	322	520	6%	Annually	34	808					23	520		73	649	15
				6-2-70												16
																17
																18
																19
																20
3	240	000	Various	Quarterly	235	348					215	894		540	000	21
				Beg. Oct.												22
																23
																24
																25
	200	000	Various	4-15-72	4	000					--			--		26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
6	191	969	XXXX	XXXXXX	425	725					392	590		821	417	48
																49

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (i) should show the rate applicable after maturity, and

reference should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 230.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation (a)	Nominal date of issue (b)	Term in years (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)
1					None	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Line No.	Cash paid on acceptance of equipment			Total amount of obligations actually issued			Rate of interest per annum	Interest dates	Actually outstanding obligations matured and unpaid at close of year		Actually outstanding obligations unmatured at close of year		Interest matured and unpaid at close of year	Interest accrued not due at close of year	INTEREST ACCRUED DURING YEAR						Interest paid during year									
															Charged to income			Charged to cost of property												
	(g)			(h)			(i)	(j)	(k)		(l)		(m)		(n)		(o)			(p)			(q)							
	\$			\$			%			\$			\$			\$			\$			\$			\$			\$		
1																														
2																														
3																														
4																														
5																														
6																														
7																														
8																														
9																														
10																														
11																														
12																														
13																														
14	Total—Current, maturing within 1 year																													
15	Total—Long-term debt																													
16	GRAND TOTAL																													

R-1 1970 PACIFIC INLAND NAVIGATION CO., INC. 2 of 2

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR						Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)					
1			None	\$				\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

Line No.	SECURITIES ISSUED DURING YEAR—Concluded				SECURITIES REACQUIRED DURING YEAR				Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)		AMOUNT REACQUIRED				
					Par value (i)	Purchase price (j)			
1	\$	\$	\$		\$	\$			
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other

public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances

as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK																
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT					
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS			
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)		
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)		(l)	
1	Common	4-14-59	\$ 1.00	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	
2		2-11-63	1.00	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	
3				x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	
4				x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	
5	Preferred	5-01-61	No Par	3.00		-0-		Yes	3.00	No	No	Yes	None			
6		2-11-63	No Par	2.00		-0-		Yes	2.00	No	No	Yes	None			
7																
8	Debenture															
9																
10	Receipts outstanding for installments paid*															
11																
12																
13	TOTAL		x x x x x	x x x x x				x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value				
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")										
	(m)		(n)		(o)		(p)		(q)		(r)		(s)		(t)	(u)		(v)						
1		250	000		9	000				9	000			400		9	000	\$	9	000				
2		250	000		4	285				4	285					4	285		4	285				
3																								
4																								
5		9	000		9	000				9	000					9	000					504	000	
6		8	000		7	350				7	350		650		7	350						367	500	
7																								
8																								
9																								
10																								
11																								
12																								
13		517	000		29	635				29	635		650		400		29	635		13	285		871	500

*State the class of capital stock covered by the receipts.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR									
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Cash received as consideration for issue				
				(d)			(e)				
	(a)	(b)	(c)								
1			None	\$				\$			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
TOTAL											

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (A) (g)			Expense of issuing capital stock (h)			Par value (For nonpar stock show the number of shares) (i)				Purchase price (j)		
	\$			\$			\$			\$					(k)	
1															None	
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)		
		\$		
1	Balance at beginning of year..... None			
2	Additional investments during the year.....			
3	Other credits (detail):	x x	x x	x x
4				
5				
6				
7				
	TOTAL CREDITS.....			
8	Debits during the year (detail):	x x	x x	x x
9				
10				
11				
12				
	TOTAL DEBITS.....			
13	Balance at close of year..... None			

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

Show hereunder the items of the Retained Income—Unappropriated Account of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Item (a)	Debits (b)			Credits (c)		
		\$			\$		
1	(280) Retained income (or deficit) at beginning of year -----		445	743			
2	(281) Net income balance (p. 300) -----	1	284	852			
3	(283) Miscellaneous credits (p. 315)* -----	x x	x x	x x			
4	(285) Miscellaneous debits (p. 315)* -----				x x	x x	x x
5	(286) Miscellaneous reservations of retained income (p. 315) -----				x x	x x	x x
6	(287) Dividend appropriations of retained income (p. 233) -----		41	700	x x	772	295
7	(280) Retained income (or deficit) at close of year (p. 201) (To balance) -----				1	772	295
8	Total ----	1	772	295	1	772	295
9	*Note: Amount of assigned Federal Income tax consequences:						
10	Account 283----\$-----						
11	Account 285----\$-----						

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
21	Prior Preferred	3.00		\$ 9 000	\$ 27 000		9-15-70	9-30-70
22	Preferred	2.00		7 350	14 700		9-15-70	9-30-70
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33					41 700			

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250, "Capital surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			250.1 Premiums and assessments on capital stock (c)		250.2 Paid-in-surplus (d)		250.3 Other capital surplus (e)	
41	Balance at beginning of year -----	x x x	\$		\$	157 645	\$	
42	Additions during the year (describe):							
43								
44								
45								
46								
47	Total additions during the year -----	x x x				-0-		
48	Deductions during the year (describe):							
49								
50								
51								
52	Total deductions -----	x x x				-0-		
53	Balance at close of year -----	x x x				157 645		

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS	\$			\$		
1	WATER-LINE OPERATING INCOME	x x	x x	x x	x x	x x	x x
2	(300) Water-line operating revenues (p. 302)	8	621	198	6	817	133
3	(400) Water-line operating expenses (p. 303 or 313)	9	498	537	6	779	319
4	Net revenue from water-line operations	(877	339)		37	814	
5	OTHER INCOME	x x	x x	x x	x x	x x	x x
6	(502) Income from noncarrier operations				(10	074)	
7	(503) Dividend income						
8	(504) Interest income	23	586		24	938	
9	(505) Income from sinking and other special funds						
10	(506) Release of premium on long-term debt	33	316		(9	592)	
11	(507) Miscellaneous income	20	205		88	533	
12	(508) Profits from sale or disposition of property (p. 315)	77	107		93	805	
13	Total other income	(800	232)		131	619	
14	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	x x	x x	x x
16	(523) Expenses of noncarrier operations						
17	(524) Uncollectible accounts	13	554		62	567	
18	(525) Losses from sale or disposition of property	4	380		30	868	
19	(526) Maintenance of investment organization	17	934		93	435	
20	(527) Miscellaneous income charges	(818	166)		38	184	
21	Total income deductions						
22	Ordinary income before fixed charges (lines 14,21)	x x	x x	x x	x x	x x	x x
23	FIXED CHARGES	375	328		54	255	
24	(528) Interest on funded debt	149	175		175	522	
25	(529) Interest on unfunded debt				8	110	
26	(530) Amortization of discount on long-term debt	524	503		237	887	
27	Total fixed charges						
28	Ordinary income before provision for income taxes (lines 22,27)	(1	342	669)	(199	703)	
29	PROVISION FOR INCOME TAXES	x x	x x	x x	x x	x x	x x
30	(532) Income taxes on ordinary income (p. 304)	(57	817)		(60	990)	
31	Ordinary income (lines 28,30)	(1	284	852)	(138	713)	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x
32	(570) Extraordinary items - Net Credit (Debit) (p. 315)						
33	(580) Prior period items - Net Credit (Debit) (p. 315)						
34	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 315)						
35	Total extraordinary and prior period items - Credit (Debit)	(1	284	852)	(138	713)	
36	Net income (lines 31,35)						

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 315.

1. Show hereunder reductions in charges to account 532 for accrual of Federal income taxes during the current year under sections 168 and 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net reduction, that is, the reduction in charges for estimated tax accruals for the year, less increases in estimated tax to be reported in the tax return for the current year, due to expired or lower allowances as a consequence of accelerated allowances in earlier years. Also show amounts by which account 532 was decreased and net income correspondingly increased in the current year because of carryback and carryover of losses. In the event provision has been made in the accounts through appropriation of income or otherwise for the contingency of increase in future tax payments, the amount thereof for the year and the accounting performed should be shown. If the carrier has nothing to report insert the word "none."

(a) Net reduction in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase in net income because of accelerated amortization of emergen-

cy facilities under section 168 of the Internal Revenue Code in excess of recorded depreciation ----- \$

(If net effect is an increase, this should be so indicated.)

(b) Net reduction or increase in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ----- \$

(If net effect is an increase, this should be so indicated.)

(c) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of claims for refund of Federal income taxes due to carryback of current losses to the year(s) ----- \$

(d) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of reduction in Federal income taxes due to carryover of prior year(s) losses to current year ----- \$

2. Amount by which charges to account 532 for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would otherwise have been payable without such investment tax credit ----- \$

Pacific Inland Navigation files a consolidated Tax Return making it impossible to distinguish what the above amounts would be for only Pacific Inland Navigation.

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
2	(301) Freight revenue	1	742	802	
3	(302) Passenger revenue				
4	(303) Baggage				
5	(304) Mail				
6	(305) Express				
7	(306) Miscellaneous voyag ^r revenue		(5	430)	
8	(312) Demurrage		3	331	
9	(313) Revenue from towing for regulated carriers		2	138	
10	Total operating revenue—Line service	1	742	841	
11	II. OTHER OPERATING REVENUE	x x	x x	x x	
12	(320) Special services		346	815	
13	(321) Ferry service				
14	Total other operating revenue		346	815	
15	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
16	(331) Revenue from cargo-handling operations	1	200	562	
17	(332) Revenue from tug and lighter operations				
18	(333) Agency fees, commissions, and brokerage				
19	(334) Miscellaneous operating revenue		343	108	
20	Total revenue from terminal operations	1	543	670	
21	IV. RENT REVENUE	x x	x x	x x	
22	(341) Revenue from charters	4	882	077	
23	(342) Other rent revenue (p. 313)		105	795	
24	Total rent revenue	4	987	872	
25	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
26	(351) Motor-carrier revenue	8	621	198	
27	Total water-line operating revenues				
28	Operating ratio, i. e., ratio of operating expenses to operating revenues,	100.00	100.18		percent. (Two decimal places required.)

311. WATER-LINE OPERATING REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
31	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
42	(301) Freight revenue				
43	(302) Passenger revenue				
44	(303) Other line service revenue				
45	(313) Revenue from towing for regulated carriers				
46	Total operating revenue—Line service				
47	II. OTHER OPERATING REVENUE	x x	x x	x x	
48	(320) Special services				
49	(321) Ferry service				
50	Total other operating revenue				
51	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
52	(331) Terminal revenues				
53	IV. RENT REVENUE	x x	x x	x x	
54	(341) Charter and other rents (p. 313)				
55	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
56	(351) Motor-carrier revenue				
57	Total water-line operating revenues				
58	Operating ratio, i. e., ratio of operating expenses to operating revenues,				percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)			Name of water-line operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
1	I. MAINTENANCE EXPENSES		x x	x x	IV. TRAFFIC EXPENSES		x x	x x
2	(401) Supervision			65 440	(456) Supervision		36	285
3	(402) Repairs of floating equipment	1	157	341	(457) Outside traffic agencies		4	182
4	(404) Repairs of buildings and other structures		6	739	(458) Advertising		39	967
5	(405) Repairs of office and terminal equipment		86	854	(459) Other traffic expenses			558
6	(406) Repairs of highway equipment		134	069	Total traffic expenses		80	992
7	(407) Shop expenses		2	905	V. GENERAL EXPENSES		x x	x x
8	(408) Other maintenance expenses				(461) General officers and clerks		384	065
9	Total maintenance expenses	1	453	348	(462) General office supplies and expenses		31	939
10	II. DEPRECIATION AND AMORTIZATION		x x	x x	(463) Law expenses		51	105
11	(411) Depreciation—Transportation property		632	921	(464) Management commissions			
12	(413) Amortization of investment—Leased property		45	095	(465) Pensions and relief		104	139
13	Total depreciation and amortization		678	016	(466) Stationery and printing		12	666
14	III. TRANSPORTATION EXPENSES		x x	x x	(467) Other expenses		62	171
15	A. Line Service		x x	x x	Total general expenses		646	085
16	(421) Supervision		129	438	VI. CASUALTIES AND INSURANCE		x x	x x
17	(422) Wages of crews	1	202	845	(471) Supervision		14	353
18	(423) Fuel		492	293	(472) Baggage insurance and losses			
19	(424) Lubricants and water		52	523	(473) Hull insurance and damage		974	262
20	(425) Food supplies		80	753	(474) Cargo insurance, loss and damage		32	482
21	(426) Stores, supplies, and equipment		192	667	(475) Liability insurance and losses,			
22	(427) Buffet supplies				marine operations		766	577
23	(428) Other vessel expenses		45	469	(476) Liability insurance and losses,			
24	(429) Outside towing expenses		110	958	non-marine operations		71	442
25	(430) Wharfage and dockage		12	939	(477) Other insurance		86	094
26	(431) Port expenses		2	088	Total casualties and insurance			
27	(432) Agency fees and commissions		4	588	expenses	1	945	210
28	(433) Lay-up expenses				VII. OPERATING RENTS		x x	x x
29	Total line service expenses	2	326	561	(481) Charter rents—Transportation property	1	005	266
30	B. Terminal Service		x x	x x	(483) Other operating rents (p. 314)		26	331
31	(441) Supervision		178	395	Total operating rents	1	031	597
32	(442) Agents		12	566	VIII. OPERATING TAXES		x x	x x
33	(443) Stevedoring		765	253	(485) Pay-roll taxes (p. 304)		126	132
34	(444) Precooling and cold-storage operations				(486) Water-line tax accruals (p. 304)		102	964
35	(445) Light, heat, power, and water		21	441	Total operating taxes		229	096
36	(446) Stationery and printing		9	080	IX. MOTOR-CARRIER OPERATIONS		x x	x x
37	(447) Tug operations		1	040	(491) Motor-carrier expenses			
38	(448) Operation of highway vehicles		4	839	GRAND TOTAL WATER-LINE OPERATING EXPENSES	9	498	537
39	(449) Local transfers							
40	(450) Other terminal operations		115	018				
41	Total terminal service expenses	1	107	632				
42	GRAND TOTAL TRANSPORTATION EXPENSES							

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on ordinary income"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay

the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U. S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)			Water-line tax accruals (Acct. 486) (d)			Income taxes (Acct. 532) (e)			Total (f)		
			\$			\$			\$			\$		
		OTHER THAN U. S. GOVERNMENT TAXES												
1	Alaska	Unemployment		12	716								12	716
2	California	Unemployment		2	693								2	693
3	Oregon	Unemployment			65									65
4	Washington	Unemployment		13	535								13	535
5														
6	Washington	Excise Taxes					37	780					37	780
7	Oregon	Corporation Taxes						200						200
8	Oregon	Real & Pers. Property					47	733					47	733
9	Washington	Real & Pers. Property					16	875					16	875
10	California	Corporation Taxes						200						200
11	Alaska	Real & Pers. Property						176						176
12														
13														
14														
15														
16														
17														
18														
19														
20		TOTAL		29	009		102	964					131	973
21		U. S. GOVERNMENT TAXES												
22														
23	Federal	F.I.C.A.		92	234								92	234
24	Federal	Unemployment		4	889								4	889
25	Federal	Income Tax								(57 817)			(57 817)	
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40		TOTAL U. S. GOVERNMENT TAXES		97	123			--		(57 817)			39	306
41		GRAND TOTAL		126	132		102	964		(57 817)			171	279

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)			Name of account (c)	Amount of expenses during year (d)			Remarks (e)
		\$				\$			
1	I. MAINTENANCE EXPENSES	x x	x x	x x	IV. TRAFFIC EXPENSES	x x	x x	x x	
2	(401) Maintenance of vessels and other property				(456) Traffic expenses				
3	II. DEPRECIATION AND AMORTIZATION	x x	x x	x x	V. GENERAL EXPENSES	x x	x x	x x	
4	(411) Depreciation and amortization				(461) General expenses				
5	III. TRANSPORTATION EXPENSES	x x	x x	x x	VI. CASUALTIES AND INSURANCE	x x	x x	x x	
6	A. LINE SERVICE	x x	x x	x x	(471) Casualties and insurance				
7	(421) Operation of vessels				VII. OPERATING RENTS	x x	x x	x x	
8	(433) Lay-up expenses				(481) Charter and other rents (p. 314)				
9	Total line service expenses				VIII. OPERATING TAXES	x x	x x	x x	
10	B. TERMINAL SERVICE	x x	x x	x x	(485) Pay-roll and other water-line				
11	(441) Terminal expenses				tax accruals (p. 304)				
12	Total transportation expenses				Total operating taxes				
					IX. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
					(491) Motor-carrier expenses				
					GRAND TOTAL WATER-LINE OPERATING EXPENSES				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that the respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than \$5,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)	
	Kind (a)	Name or location (b)		\$	
31	3900 Crane	Alaska	AMF	37	500
32	Truck Crane	Alaska	AMF	37	500
33	Loader	Alaska	AMF	6	000
34	Forklift	Alaska	AMF	16	000
35	D-8 Cat	Alaska	AMF	6	000
36	Misc. Items Each Less Than \$5,000 Per Annum			2	795
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
TOTAL				105	795

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date

of termination has not yet been fixed, the provisions governing the termination of the lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

Above were rentals less than one year.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than \$5,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year	
	Kind (a)	Name or location (b)			(e)	
					\$	
1	Housing	North Slope	Northland Camps	1 Year		37 734
2	Exercised Lease Option on Above					(56 601)
3	Office	Seattle, Wash.	Metro Building Corp.	5 Years		18 000
4	Office, Shop	Tacoma	Port of Tacoma	Temp.		15 848
5	Minor Items Each Less Than 5,000 Per Annum					11 350
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
TOTAL						26 331

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

Line 1 & 2 Exercise Lease Option.

Line 3 No Change.

Line 4 Temporary Rental Payments Until Lease Agreement Reached.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; 580, "Prior period items", and 590, "Income taxes on extraordinary and prior period items".

Entries should be grouped by number with respect to each account, and a total should be stated for each group. For accounts 508, 283, 285 and 286, each item amounting to \$5,000 or more should be stated; items less than \$5,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$5,000".

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	508	Sale of Tug YAKIMA			11	859
2	508	Sale of Crane			7	285
3	508	Minor Item Each Less Than \$5,000			1	061
4						
5		Total Account 508			20	205
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include

equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i. e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1	See Attached Schedule								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
TOTAL									

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
31	Almota, Washington	Freight Service
32	Arlington, Oregon	Freight Service
33	Biggs, Oregon	Freight Service
34	Burbank, Washington	Freight Service
35	Central Ferry, Washington	Freight Service
36	Crescent City, California	Freight Service
37	East Pasco, Washington	Freight Service
38	Hogue Warner, Oregon	Freight Service
39	Kalama, Washington	Freight Service
40	Kennewick, Washington	Freight Service
41	Longview, Washington	Freight Service
42	Los Angeles, California	Freight Service
43	Pasco, Washington	Freight Service
44	Port Kelly, Washington	Freight Service
45	Portland, Oregon	Freight Service
46	Redwood City, California	Freight Service
47	San Diego, California	Freight Service
48	Sheffler, Washington	Freight Service
49	The Dalles, Oregon	Freight Service
50	Umatilla, Oregon	Freight Service
51	Vancouver, Washington	Freight Service
52	Wallula, Washington	Freight Service
53		

PACIFIC INLAND NAVIGATION COMPANY, INC.

Floating Equipment

1970

Schedule II

Equipment	Title	Hull Mtl.	Length	Beam	Depth	Tons	Date Built	Major Rebuild	H.P. of Engine	Make of Engine	Model No.	Date in Service	New/Used	Engine Rebuild	Radio/Radar
Tyee	C	Steel	105.0	32.0	8.0	260	1968	None	2- 1500	EMD	EMD 12645E2	1968	New	none	r/rr
Bannock	O	Steel	99.8	32.1	10.4	225	1944	None	2- 900	Emd	12-567-ATL	1944	Used	1966	r/rr
Inland Chief	O	Steel	87.7	38.0	8.0	269	1937	None	3- 1000	Enterprize	DMG 36	unk	Used	1962	r/rr
Yakima	O	Steel	90.5	25.5	6.2	122	1939	None	2- 1350	Enterprize	DMG 38	unk	New	1960	r/rr
Mystie	O	Wood	54.2	14.4	7.0	22	1926	None	500	GM	8-268-A	unk.	Used	1965	r
Quenett	O	Steel	78.0	32.0	5.1	18	1944	1970	3- 500	GM	V-1271	1944	Used	1970	r/rr
Apache	C	Steel	112.1	34.0	11.2	111	1968	None	2- 1500	EMD	EMD 12645E2	1968	New	none	r/rr
Seminole	C	Steel	112.1	34.0	11.2	111	1968	None	2- 1500	EMD	EMD 12645E2	1968	New	none	r/rr
Blackhawk	C	Steel	112.1	34.0	11.2	111	1968	None	2- 1500	EMD	EMD 12645E2	1968	New	none	r/rr
Mohawk	O	Steel	135.5	33.1	14.65	201	1943	1968	2- 70	EMD	278A	1943	New	1966	r/rr
Kobuk	O	Steel	60.5	22.1	4.7	43	1964	None	2- 165	GM	671	1964	Used	1967	r
Koyuk	O	Aluminum	74.8	24.0	5.2	74	1966	None	3-160	GM	671	1966	New	none	r/rr
Geronimo	O	Steel	116.9	24.1	10.0	135	1967	None	4800	Fairbanks Morse	D38-8L/8	1976	New	none	r/rr
Seneca	O	Steel	106.3	34.3	10.5	81	1970	None	2900	EMD	8-645E5	1970	New	none	r/rr
Sioux	O	Steel	106.3	34.3	10.5	81	1970	None	2900	EMD	8-645E5	1970	New	none	r/rr
Cherokee	O	Steel	116.9	24.1	10.7	135	1927	None	2- 900	Cooper Bessemer	GNB	unk	Used	1964	r/rr
Barge 503	O	Steel	175.1	39.5	6.2	636	1941	None							
504	O	Steel	169.0	40.0	8.5	805	1941	None							
505	O	Steel	160.0	40.0	7.2	1071	1944	None							
506	O	Steel	160.0	40.0	7.2	1082	1944	None							
507	O	Steel	159.5	40.0	7.2	1072	1944	None							
509	O	Steel	159.7	40.0	9.1	1039	1944	None							
513	O	Steel	220.0	43.6	10.2	1250	1959	None							
514	O	Wood	195.4	45.1	13.7	1007	1944	None							
516	O	Steel	129.9	29.0	7.6	287	1944	None							
533	O	Steel	267.0	46.5	9.0	unk	1943	None							
534	O	Steel	267.0	46.5	9.0	unk	1943	None							
535	C	Steel	225.0	40.0	10.7	828	1953	None							
536	O	Steel	171.8	40.0	9.2	1028	1952	None							
537	O	Steel	315.3	50.0	21.9	3143	1943	None							
538	O	Steel	184.5	40.2	8.5	936	1949	None							
541	O	Steel	199.1	34.0	10.7	1111	1944	None							
542	O	Steel	198.7	34.0	10.7	1115	1944	None							
544	O	Steel	204.4	34.0	10.7	1165	1945	None							
545	O	Steel	204.4	34.0	10.7	1164	1945	None							
548	O	Steel	128.1	36.0	8.6	320	1966	None							
550	O	Steel	257.1	42.1	8.6	2066	1963	None							
551	O	Steel	252.1	42.1	13.6	2066	1963	None							
552	O	Steel	252.1	42.1	13.6	2066	1963	None							
560	O	Steel	277.5	66.1	19.9	2767	1964	None							

28024

<u>Equipment</u>	<u>Title</u>	<u>Hull M'tl</u>	<u>Length</u>	<u>Beam</u>	<u>Depth</u>	<u>Tons</u>	<u>Date Built</u>	<u>Major Rebuild</u>
570	L	Steel	320.0	74.0	22.4	5057	1966	None
579	O	Steel	92.0	26.0	6.1	128	1951	None
582/AFL 1597	O	Wood	195.4	45.2	13.7	1032	1944	None
583/AFL 1599	O	Wood	195.5	45.2	13.7	1006	1944	None
584/ZB-1002	C	Steel	245.5	41.8	14.0	2009	1965	None
585/ZB-1003	C	Steel	246.3	42.0	14.2	1047	1965	None
587/WM	C	Steel	245.0	42.0	8.6	2011	1967	None
160-1	O	Steel	160.0	46.0	8.8	530	1968	None
160-2	O	Steel	160.0	46.0	8.8	530	1969	None
160-3	O	Steel	160.0	46.0	8.8	530	1969	None
160-4	O	Steel	160.1	46.1	7.2	569	1970	None
312-1	C	Steel	312.1	68.1	18.3	3272	1969	None
312-2	C	Steel	312.1	68.1	18.3	3272	1969	None
312-3	O	Steel	304.1	68.1	18.3	3157	1963	None
336-1	L	Steel	336.3	98.0	16.7	5830	1970	None
336-2	L	Steel	336.3	98.0	16.7	5830	1970	None

40 W

35,810

63,834 total

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 500-K show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assn	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	gsln	gasoline	ptsm	potassium
btnc1	botanical				
		hydlc	hydraulic	rcndtng	reconditioning
carr	carrier(s)	inc	including	rltd	related
catd	carbonated	ind	industrial	rpr	repair
cba	copper base alloy			rtd	returned
chem	chemical(s)	lab	laboratory	scrnd	screened
chld	chilled	lea	leather	scrd	scoured
choc	chocolate			shgl	shingle(s)
clng	cleaning	machy	machinery	shpr	shipper
cons	construction	medl	medicinal	shrng	shortening
cpd	compound(s)	misc	miscellaneous	sml	small
cprg	cooperage	mm	millimeter	specty	specialty(ies)
crshd	crushed	mnrl	mineral	ssng	seasoning
csmc	cosmetic(s)	mrgrn	margarine	stk	stock
ctnsd	cottonseed	mtl	material(s)	strtl	structural
				svc	service
dehyd	dehydrated	nat	natural	syn	synthetic
dept	department	nec	not elsewhere classified		
drsd	dressed			TOFC	Trailer-on-flat car
drsg	dressing	off	office		("Piggyback")
dtrgn	detergent(s)	ordn	ordnance	transp	transportation
dvc	device(s)	oth	other	trly	trolley
edbl	edible	papbd	paperboard	veg	vegetable(s)
eqpt	equipment	pers	personal	vhl	vehicle(s)
etc	et cetera	petro	petroleum	vola	volatile
exc	except	pharm	pharmaceutical	vrnsh	varnish(es)
extc	extract(s)	phot	photographic		
		pkld	pickled	w/wo	with or without
fabr	fabricated	plng	piling, planing		
flvg	flavoring				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
01	FARM PRODUCTS-----T			757	126	757	126			1 078	734	1 078	734
011	Field Crops-----T			757	126	757	126			1 078	734	1 078	734
0112	Cotton, raw-----												
01121	Cotton in bales-----												
01131	Barley-----			30	882	30	882			49	549	49	549
01132	Corn, except popcorn-----												
01133	Oats-----												
01134	Rice, rough-----												
01135	Rye-----												
01136	Sorghum grains-----												
01137	Wheat, except buckwheat-----			726	244	726	244			1 029	185	1 029	185
01139	Grain, nec-----												
0114	Oil seeds, nuts & kernels, exc edbl tree nuts-----												
01144	Soybeans-----												
0115	Field seeds, exc oil seeds-----												
0119	Miscellaneous field crops-----												
01193	Leaf tobacco-----												
01195	Potatoes, other than sweet-----												
01197	Sugar beets-----												
012	Fresh Fruits and Tree Nuts-----T												
0121	Citrus fruits-----												
0122	Deciduous fruits-----												
01221	Apples-----												
01224	Grapes-----												
01226	Peaches-----												
0123	Tropical fruits, exc citrus-----												
01232	Bananas-----												
0129	Miscellaneous fresh fruits & tree nuts-----												
01295	Coffee, green-----												
013	Fresh Vegetables-----T												
0131	Bulbs, roots, & tubers, w/wo tops exc potatoes-----												
01318	Onions, dry-----												
0133	Leafy fresh vegetables-----												
01334	Celery-----												
01335	Lettuce-----												
0134	Dry ripe veg seeds, etc (exc artificially dried)-----												
01341	Beans, dry ripe-----												
01342	Peas, dry-----												
0139	Miscellaneous fresh vegetables-----												
01392	Watermelons-----												
01394	Tomatoes-----												
01398	Melons, exc watermelons-----												
014	Livestock and Livestock Products-----T												
0141	Livestock-----												
01411	Cattle-----												
01413	Hogs and pigs-----												
01414	Sheep and lambs-----												

500-C

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	NONMETALLIC MINERALS, EXC FUELS--Continued						
145	Clay, Ceramic and Refractory Minerals-----						
14511	Bentonite-----						
14512	Fire clay-----						
14514	Kaolin and ball clay-----						
147	Chemical and Fertilizer Minerals-----						
14711	Barite-----						
14713	Potash, soda and borate-----						
14714	Phosphate rock-----						
14715	Rock salt-----						
14716	Sulphur-----						
149	Miscellaneous Nonmetallic Minerals, Except Fuels-----						
14911	Gypsum and anhydrite-----						
14913	Native asphalt and bitumens-----						
14914	Pumice and pumicite-----						
19	ORDNANCE AND ACCESSORIES-----T						
191	Guns, Howitzers, Mortars, & Related Eqpt, Over 30 mm-----						
192	Ammunition, Over 30 mm-----						
193	Full Tracked Combat Vehicles and Parts-----						
194	Sighting and Fire Control Equipment-----						
195	Small Arms, 30 mm and Under-----						
196	Small Arms Ammunition, 30 mm and Under-----						
199	Miscellaneous Ordnance and Accessories-----						
20	FOOD AND KINDRED PRODUCTS-----T		11 144	11 144		25 630	25 630
201	Meat (Inc Poultry & Small Game), Frsh, Child or Frzn---T						
2011	Meat, fresh or chilled, except salted-----						
2012	Meat, fresh-frozen-----						
2013	Meat products-----						
2014	Animal by-products, inedible-----						
20141	Hides, skins, pelts, not tanned (livestock)-----						
2015	Dred poultry, sml game & rldt prd; frsh, chld, canned---						
2016	Dred poultry, sml game & rldt prd; frsh frzn-----						
202	Dairy Products-----T						
2021	Creamery butter-----						
2023	Condensed, evaporated milk and dry milk-----						
2024	Ice cream and related frozen desserts-----						
2025	Cheese and other special dairy products-----						
2026	Prod whole milk, skin milk, cream & oth fluid prd-----						
203	Canned and Preserved Fruits, Veg & Sea Foods-----						
2031	Canned and cured sea foods-----						
2032	Canned specialties-----						
2033	Canned fruits and vegetables-----						
2034	Dried & dehyd fruits & veg (exc field dried), soup mix---						
2035	Pkld fruits & veg sauces & sang; salad drsg-----						
2036	Fresh or frozen packaged fish-----						
2037	Frzn fruits, fruit juices, veg & specialties-----						

FOOD AND KINDRED PRODUCTS--Continued									
204	Grain Mill Products-----T								
2041	Flour and other grain mill products-----T								
20411	Wheat flour, exc blended and prepared-----T								
20421	Prepared feeds for animals & fowls, exc canned-----T								
20423	Canned feed for animals & poultry-----T								
2043	Cereal preparations-----T								
2044	Milled rice, flour and meal-----T								
2045	Blended and prepared flour-----T								
2046	Corr. starch, syrup, oil, sugar & by-prd (wet proc)-----T								
20461	Corn syrup-----T								
20462	Corn starch-----T								
20463	Corn sugar-----T								
205	Bakery Products-----T								
206	Sugar (Beet and Cane)-----T	11 144	11 144			25 630	25 630		
2061	Sugar mill products and by-products-----T	11 144	11 144			25 630	25 630		
20611	Raw cane and beet sugar-----T								
20616	Sugar molasses, except blackstrap-----T								
20617	Blackstrap molasses-----T	11 144	11 144			25 630	25 630		
2062	Sugar, refined: Cane and beet-----T								
20625	Sugar refining by-products-----T								
20626	Pulp, molasses, beet-----T								
207	Confectionery and Related Products-----T								
208	Beverages and Flavoring Extracts-----T								
20821	Beer, ale, porter, stout: Bottled, bbls, kegs-----T								
20823	Malt extract and brewers' spent-grains-----T								
2083	Malt-----T								
2084	Wines, brandy, and brandy spirits-----T								
20851	Distilled, rectified and blended liquors-----T								
20859	By-products of liquor distilling-----T								
2086	Btl'd & canned soft drinks & catd & mml waters-----T								
2087	Misc flvg extcs & syrups & compounds exc choc syrups-----T								
209	Misc Food Preparations & Kindred Products-----T								
20911	Cottonseed oil, crude or refined-----T								
20914	Cottonseed cake, meal and other by-products-----T								
20921	Soybean oil, crude or refined-----T								
20923	Soybean cake, meal, flour, grits & oth by-prd-----T								
2093	Veg & nut oils & by-prd, exc ctnd & soybean-----T								
2094	Marine fats and oils-----T								
2095	Roasted coffee, inc instant coffee-----T								
2096	Shrng, table oils, mrgn & oth edbl fats & oils, nec-----T								
2097	Ice, natural or manufactured-----T								
2098	Macaroni, spaghetti, vermicelli & noodles-----T								
21	TOBACCO PRODUCTS-----T								
211	Cigaretts-----T								
212	Cigars-----T								
213	Chewing and Smoking Tobacco and Snuff-----T								
214	Stemmed and Redried Tobacco-----T								
22	BASIC TEXTILES-----T								
221	Cotton Broad Woven Fabrics-----T								
222	Man-made Fiber and Silk Broad Woven Fabrics-----T								
223	Wool Broad Woven Fabrics-----T								
224	Narrow Fabrics-----T								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Land and water traffic (e)	All other traffic (f)	Total (g)			
	(a)									
225	BASIC TEXTILES—Continued									
227	Knit Fabrics-----									
228	Carpets and Rugs, Textile-----									
229	Yarn and Thread-----									
2296	Miscellaneous Basic Textiles-----									
2297	Tire cord and fabrics-----									
2298	Wool and mohair (scrd etc): Tops, noils, greases, etc-----									
2298	Cordage and twine-----									
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNITT-----									
231	Men's, Youths', and Boys' Clothing-----									
233	Women's, Missess', Girls' and Infants' Clothing-----									
235	Millinery, Hats and Caps-----									
237	Fur Goods-----									
238	Miscellaneous Apparel and Accessories-----									
239	Miscellaneous Fabricated Textile Products-----									
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE--T-----		8 608	8 608		110 231	110 231			
241	Prim Forest Prd (Pipwd, Plng, Posts, Logs, Bolts, etc)-----									
24114	Pulpwood logs-----									
24115	Pulpwood and other wood chips-----									
24116	Woodposts, poles and piling-----									
242	Lumber and Dimension Stock-----T-----		8 608	8 608		110 231	110 231			
2421	Lumber and dimension stock-----		8 608	8 608		110 231	110 231			
24212	Sawed ties (railroad, mine, etc.)-----									
2429	Misc sawmill & plng mill prd (shgls, cprg stk, etc)-----									
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd-----									
2431	Millwork-----									
2432	Veneer and plywood-----									
244	Wooden Containers-----									
249	Miscellaneous Wood Products-----									
2491	Creosoted or oil treated wood products-----									
25	FURNITURE AND FIXTURES-----T-----									
251	Household and Office Furniture-----									
253	Public Building and Related Furniture-----									
254	Partitions, Shelving, Lockers, Off & Store Fxtrs-----									
259	Miscellaneous Furniture and Fixtures-----									
26	PULP, PAPER AND ALLIED PRODUCTS-----T-----									
261	Pulp and Pulp Mill Products-----									
26111	Pulp-----									
262	Paper, Except Building Paper-----									
26211	Newsprint-----									
26214	Wrapping paper, wrappers and coarse paper-----									
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd-----									
264	Converted Paper & Papbd Prd exc Containers & Boxes-----									
2643	Paper bags-----									
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard-----									
266	Building Paper and Building Board-----T-----									
2661	Building paper and building board-----									
26613	Wallboard-----									

500-6

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
30	RUBBER AND MISC PLASTIC PRODUCTS ----- T						
301	Tires and Inner Tubes -----						
302	Rubber Footwear -----						
303	Reclaimed Rubber -----						
306	Miscellaneous Fabricated Rubber Products -----						
307	Miscellaneous Plastic Products -----						
31	LEATHER AND LEATHER PRODUCTS ----- T						
311	Leather -----						
312	Industrial Leather Belting and Packing -----						
313	Boot and Shoe Cut Stock & Findings, All Materials -----						
314	Footwear, Except Rubber -----						
315	Leather Gloves and Mittens -----						
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls -----						
319	Miscellaneous Leather Goods -----						
32	STONE, CLAY AND GLASS PRODUCTS ----- T						
321	Flat Glass -----						
322	Glass & Glassware, Pressed and Blown -----						
3221	Glass containers -----						
324	Hydraulic Cement -----						
32411	Cement, hydlic; Portland, nat, masonry, puzzolan -----						
325	Structural Clay Products ----- T						
3251	Brick and structural clay tile -----						
32511	Brick, exc glass, ceramic glazed, and refractory -----						
3253	Ceramic wall and floor tile -----						
3255	Refractories, clay and nonclay -----						
3259	Miscellaneous structural clay products -----						
32594	Roofing tile -----						
326	Pottery and Related Products -----						
327	Concrete, Gypsum & Plaster Products -----						
3271	Concrete products -----						
3274	Lime -----						
3275	Gypsum products -----						
328	Cut Stone and Stone Products -----						
329	Abrasives, Asbestos, Misc Non-metallic Mnl Prd -----						
3291	Abrasive products -----						
33	PRIMARY METAL PRODUCTS ----- T						
331	Steel Works and Rolling Mill Products ----- T						
33111	Pig iron -----						
33112	Slag -----						
33113	Coke, screenings and breeze -----						
33119	Cokeoven and blast furnace products, nec -----						
3312	Primary iron & steel prd, exc coke oven by-prd -----						
33121	Steel ingot and semi-finished shapes -----						
3313	Ferro-alloys -----						
3315	Steel wire, nails, and spikes -----						

500-1

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

500-J

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	ELECTRICAL MACHY, EQPT & SUPPLIES - Continued						
364	Electric Lighting and Wiring Equipment -----						
365	Radio and TV Receiving Sets, Exc Communication Types-----						
366	Communication Equipment -----						
367	Electronic Components and Accessories-----						
368	Misc Electrical Machinery, Eqpt & Supplies-----						
37	TRANSPORTATION EQUIPMENT-----T						
371	Motor Vehicles and Motor Vehicle Equipment-----T						
3711	Motor Vehicles -----						
37111	Passenger cars, assembled -----						
37112	Truck tractors, and trucks, assembled-----						
37113	Motor coaches, assd (inc tly buses), fire dept vhl -----						
3712	Passenger car bodies -----						
3713	Truck and bus bodies-----						
3714	Motor vehicle parts and accessories-----						
3715	Truck trailers -----						
372	Aircraft and Parts -----						
373	Ships and Boats-----						
374	Railroad Equipment-----						
375	Motorcycles Bicycles, and Parts-----						
379	Miscellaneous Transportation Equipment-----						
38	INSTRUMENTS,PHOT&OPTICALGD,WATCHES&CLOCKS T						
381	Engineering, Lab & Scientific Instruments -----						
382	Measuring, Controlling & Indicating Instruments -----						
383	Optical Instruments & Lenses-----						
384	Surgical, Medical & Dental Instruments & Supplies-----						
385	Ophthalmic or Opticians' Goods -----						
386	Photographic Equipment & Supplies-----						
387	Watches, Clocks, Clockwork Operated Devices & Parts-----						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING ---T						
391	Jewelry, Silverware and Plated Ware-----						
393	Musical Instruments and Parts-----						
394	Toys, Amusement, Sporting and Athletic Goods-----						
3940	Sporting and athletic goods-----						
395	Pens, Pencils & Oth Office and Artists' Materials -----						
396	Costume Jewelry, Novelties, Buttons & Notions-----						
399	Miscellaneous Manufactured Products-----						
40	WASTE AND SCRAP MATERIALS-----T						
401	Ashes -----						
402	Waste and Scrap, Except Ashes-----						
4021	Metal scrap, waste and tailings-----						
40211	Iron and steel scrap, wastes and tailings -----						
4022	Textile waste, scrap and sweepings-----						
4024	Paper waste and scrap-----						
4026	Rubber and plastic scrap and waste-----						

Code	Description	113 210	113 210	1753 981	1753 981
41	MISC FREIGHT SHIPMENTS-----T				
411	Misc Freight Shipments-----T				
41111	Outfits or Kits-----T				
41114	Articles, used, exc codes 41115; 421 & 4021-----T				
41115	Articles, used, rtd for rpt, inc for rending-----T				
412	Misc Commodities Not Taken in Regular Frt Svc-----T				
42	CONTAINERS, SHIPPING, RETURNED EMPTY-----T				
421	Containers, Shipping Rtd Empty Inc Carr or Dvc-----T				
422	Trailers, Semi-Trailers, Rtd Empty-----T				
44	FREIGHT FORWARDER TRAFFIC-----T				
441	Freight Forwarder Traffic-----T				
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC-----T				
451	Shipper Association or Similar Traffic-----T				
46	MISC MIXED SHIPMENTS EXC FWDR (44) & SHPR ASSN (45)-----T				
461	All Freight Rate Shipments, nec, inc TOFC-----T				
462	Mixed Shipments in Two or More 2-digit Groups-----T				
	GRAND TOTAL, Codes 01-46-----T	1 113 210	1 113 210	1 753 981	1 753 981
47	SMALL PACKAGED FREIGHT SHIPMENTS-----T				
471	Small Packaged Freight Shipments-----T				
	GRAND TOTAL, Codes 01-47-----T	1 113 210	1 113 210	1 753 981	1 753 981

(Check one):

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act. (See instruction 9 of "Notice.")

3. The terms as herein used, (a) "Foreign traffic" means traffic transported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 302 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic		DOMESTIC TRAFFIC				Total	
				Regulated (c)		Unregulated (d)			
	(a)	(b)		(c)		(d)		(e)	
		\$		\$		\$		\$	
1	Operating revenue:								
2	Freight revenue			1	753 981			1	753 981
3	Passenger revenue								
4	Mail and express								
5	All other operating revenue				335 675	6	531 542	6	867 217
6	Total operating revenue				2 089 656	6	531 542	8	621 198
7	Traffic carried:								
8	Number of tons of freight				1 113 210			1	113 210
9	Number of passengers				--			--	

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this

column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
	(a)	(b)	(c)	(d)	(e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS			\$	
1	General and other officers	5	9 750	207 305	
2	Chief clerks	12	23 400	167 545	
3	Other clerks, including machine operators	11	21 450	125 345	
4	Other general office employees	4	7 800	37 650	
5	TOTAL	32	62 400	537 845	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors	2	3 900	27 100	
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL	2	3 900	27 100	
	III. PORT EMPLOYEES				
11	Officers and agents	10	20 800	131 980	
12	Office—chief clerks	1	2 080	7 521	
13	Office—other clerks, including machine operators				
14	Office—other employees	4	8 320	35 392	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	3	6 240	29 937	
24	Shops—mechanics	4	8 320	37 435	
25	Shops—laborers				
26	Shops—other employees	24	49 920	471 221	
27	Other port employees	6	12 480	51 803	
28	TOTAL	52	108 160	765 289	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	12	24 960	366 074	
30	Mates	11	22 880	301 577	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	15	31 200	95 125	
35	Other deck employees	4	8 320	40 160	
36	Chief engineers	12	24 960	356 939	
37	Assistant engineers	7	14 560	67 615	
38	Electricians and machinists				
39	Oilers	3	6 240	32 455	
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column

(b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)		Total amount of compensation during the year (d)			Remarks (e)
					\$			
	IV. LINE VESSEL EMPLOYEES—Continued							
46	Cooks	11	22	880	179	762		
47	Scullions	3	6	240	35	001		
48	Bar employees							
49	Other employees, steward's department							
50	Pursers							
51	Other employees, purser's department							
52	All other vessel employees							
53	TOTAL	78	162	240	1	474	708	
	V. PORT AND OTHER VESSEL EMPLOYEES TUGS							
54	Captains							
55	Mates							
56	Deck hands							
57	Engineers							
58	Firemen							
59	Cooks							
60	Other employees							
	FERRY BOATS							
61	Captains							
62	Mates							
63	Deck hands							
64	Engineers							
65	Firemen							
66	Cooks							
67	Other employees							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER							
68	Captains							
69	Mates							
70	Deck hands							
71	Engineers							
72	Firemen							
73	Cooks							
74	Other employees							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER							
75	Captains							
76	Mates							
77	Deck hands							
78	Other employees							
79	TOTAL							
80	GRAND TOTAL	164	336	700	2	804	942	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

STATE OF THE COMPENSATION OF EMPLOYEES BY MONTHS									
Line No.	Month of report year	Total compensation			Line No.	Month of report year	Total compensation		
		\$					\$		
91	January		264	181	98	July		218	357
92	February		232	364	99	August		228	397
93	March		272	749	100	September		288	003
94	April		305	476	101	October		212	591
95	May		201	448	102	November		189	831
96	June		184	567	103	December		206	978
97					104	TOTAL		2	804 942

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained

in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Lewis H. Johnson	President	\$ 50,000	
2		Salary changed May 1, 1970 to -	55,000	
3	Thomas E. Garside	Vice President	35,000	
4		Salary changed May 1, 1970 to -	38,400	
5	Joseph J. Ewing	Vice President & Treas.	35,000	
6		Salary changed May 1, 1970 to -	38,400	
7	Ronald L. Riley	Vice President	27,000	
8		Salary changed May 1, 1970 to -	28,000	
9	Edith R. Bullock	Director	9,000	
10				
11				
12				
13				
14				
15				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

tors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31			\$
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			TOTAL

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.

7. Telegraph companies.
8. Telephone companies.
9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

None

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,

- (b) Lengths of terms,
- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None
2. None
3. A) Purchased Tug SENECA
B) 100%
C) \$1,330,722

A) Purchased Tug GERONIMO
B) 100%
C) \$899,966

A) Purchased Tug SIOUX
B) 100%
C) \$1,315,717

A) Purchased Barge 160-4
B) 100%
C) \$224,209
4. 5. 6. 7. None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Washington

County of King

ss:

James M. Knott

(Insert here the name of the affiant)

makes oath and says that he is Senior Accountant

(Insert here the official title of the affiant)

of Pacific Inland Navigation Co., Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1970 to and including December 31, 1970

James M. Knott

(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 24th day of June, 19 71

My commission expires August 20th, 1973

Blenda M. Wilson

(Signature of officer authorized to administer oaths)

[Use an
L. S.
impression seal]

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

County of _____

ss:

(Name)

_____ makes oath and says that he is

(Official title)

of

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

INDEX

(In the following table the page numbers are those appearing at the upper corners of the pages)

	Schedule No.	Page No.		Schedule No.	Page No.
Abstracts of leasehold contracts.....	382	314	Miscellaneous corporations—Investments in securities of.....	218	214-5
Terms and conditions of leases.....	372	313	Items in Income and Retained Income Accounts for the year.....	396	315
Acquisition adjustment.....	296	222			
Agreements, contracts, etc.....	561	511	Noncarrier physical property—Investments in.....	227	223
			Notes receivable.....	214	209
Balance sheet—Asset side.....	200A	200	Payable.....	288	223
Explanatory notes.....		202			
Liability side.....	200L	201	Oath.....		512
Capital stock.....	251	230	Obligations—Equipment.....	361E	228
Changes during the year.....	253	231	Officers—Principal general.....	103	101
Proprietorial.....	256	232	Operating expenses—Water-line—Class A companies.....	320	303
Surplus.....	296	233	Class B companies.....	321	313
Changes during the year—Important.....	592	511	Revenues—Water-line.....	310, 311	302
Commodities carried.....	541	500-A-K	Other special funds.....	216	210
Compensation of employees.....	561, 562	508-10			
Consideration for and purposes of funded debt issued or assumed during the year.....	265	229	Payments for services rendered by other than employees.....	563	510
Stocks issued during the year.....	253	231	Physical property—Investments in noncarrier.....	287	223
Contracts, agreements, etc.....	591	511	Ports and River Districts Served.....	414	402
Control over respondent—Corporate.....	108	107	Principal general officers.....	103	101
Corporations controlled by respondent.....	194A, 104B	106	Property and equipment—Transportation—Expenditures for.....	222	216B-219
			Proprietorial capital.....	256	232
Debt (See Funded debt).			Purposes of and consideration for funded debts issued or assumed during the year.....	265	229
Deposits—Special.....	215	209	Stocks actually issued during the year.....	253	231
Depreciation accrued on noncarrier physical property to close of year.....	287	223			
—Transportation property.....	222	217-19	Receivers' and trustees' securities.....	361	226-7
Directors.....	102	101	Rent revenue.....	371	313
Dividend appropriations.....	293	300	Rents, other operating.....	381	314
			Respondent—Identity of.....	101	100
Elections—Voting powers and.....	109	108	Retained income account for the year—Miscellaneous items in.....	396	315
Employees, service and compensation.....	561, 562	508-10	—Appropriated.....	200L	201
Equipment—Floating.....	413	402-3	—Unappropriated.....	291	233
Obligations.....	263	228	Revenues—Water-line operating.....	310, 311	302
Expenditures for transportation property and equipment.....	222	216B-219	River Districts Served, Ports and.....	414	402
Expenses—Water-line operating—Class A companies.....	320	303			
Class B companies.....	321	313	Securities, advances and other intangibles owned or controlled through non-reporting carrier and noncarrier subsidiaries.....	221	216-216A
Explanatory notes—Balance sheet.....		202	Of miscellaneous corporations—Investments in.....	218	214-5
Income account.....		300-301	Services.....	414	402
			Rendered by other than employees—Payments for.....	563	510
Floating equipment.....	413	402-3	Sinking funds.....	216	210
Freight and passengers carried during the year (domestic and foreign).....	542	506	Special deposits.....	215	209
Carried during the year.....	541	500-A-K	Funds, other.....	216	210
Funded debt—Unmatured.....	261	226-7	Stock liability for conversion of securities of other companies.....	254	231
Issued or assumed during the year.....			Stocks issued during the year—Purposes of and consideration for.....	253	231
Purposes of and consideration for.....	265	229	Retired or canceled during the year.....	253	231
Funds—Insurance.....	216	210	—Capital.....	251	230
Other special.....	216	210	Changes during the year.....	253	231
Sinking.....	216	210	Suretyships—Guaranties and.....	110	109
General officers—Principal.....	103	101	Surplus—Capital.....	296	233
Guaranties and suretyships.....	110	109			
			Transportation property—Depreciation.....	222	217-19
Identity of respondent.....	101	100	And equipment—Expenditures for.....	222	216B-219
Important changes during the year.....	592	511	Trustees' securities.....	261	226-7
Income account for the year.....	300	301			
Explanatory notes.....		300-301	Unappropriated retained income.....	291	233
Miscellaneous items in.....	396	315	Unmatured funded debt.....	261	226-7
Insurance funds.....	216	210			
Investments in affiliated companies.....	217	212-3	Verification.....		512
Noncarrier physical property.....	287	223	Voting powers and elections.....	109	108
Other.....	218	214-5			
Leased lines—Rent of.....	381	314	Water-line operating expenses—Class A companies.....	320	303
Lease of line—Rent from.....	371	313	Class B companies.....	321	313
Lenses—Abstracts of terms and conditions of.....	372	313	Revenues.....	310, 311	302
Leasehold contracts—Abstracts of.....	382	314	Taxes.....	350	324
Liability for conversion of securities of other companies—Stock.....	254	231			
Long term debt retired or canceled during the year.....	265	229			