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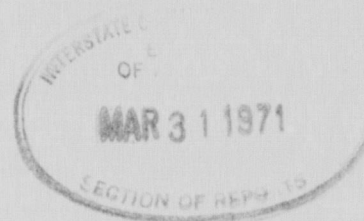
PACKERS CAR LINE COMPANY

9578

**Annual Report Form B-1**

(Refrigerator car lines owned or controlled  
by railroad companies)

**ORIGINAL**



**ANNUAL REPORT**

OF

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PACKERS CAR LINE COMPANY

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1101 Vermont Avenue, N. W., Washington, D. C. 20005

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TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 19<sup>70</sup>**

## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. One copy of the report should be retained by the respondent in its files. Attention is especially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 1(3). The term "person" as used in this part includes an individual, firm, copartnership, corporation, company, association, or joint-stock association; and includes a trustee, receiver, assignee, or personal representative thereof.

Sec. 20(6). The Commission or any duly authorized special agent, accountant, or examiner thereof shall at all times have authority to inspect and copy any and all accounts, books, records, memoranda, correspondence, and other documents, of persons which furnish cars or protective service against heat or cold to or on behalf of any carrier by railroad or express company subject to this part: *Provided, however*, That such authority shall be limited to accounts, books, records, memoranda, correspondence, or other documents which pertain or relate to the cars or protective service so furnished. The Commission shall further have authority, in its discretion, to prescribe the forms of any or all accounts, records, and memoranda which it is authorized by this paragraph to inspect and copy, and to require the persons furnishing such cars or protective service, as aforesaid, to submit such reports and specific and full, true, and correct answers to such questions, relative to such cars or service, as the Commission may deem necessary. Persons furnishing such cars or protective service shall submit their accounts, books, records, memoranda, correspondence, or other documents, to the extent above provided, for inspection or copying to any duly authorized special agent, accountant, or examiner of the Commission upon demand and the display of proper credentials.

Sec. 20(7) (a). In case of failure or refusal on the part of any carrier, lessor, or other person to keep any accounts, records, and memoranda in the form and manner prescribed, under authority of this section, by the Commission, or to submit any accounts, books, records, memoranda, correspondence, or other documents to the Commission or any of its authorized agents, accountants, or examiners for inspection or copying, as required under this section, such carrier, lessor, or person shall forfeit to the United States not to exceed \$500 for each such offense and for each day during which such failure or refusal continues.

Sec. 20(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

Sec. 20(7) (c). Any carrier or lessor, or person furnishing cars or protective service, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with

the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately. If any inquiry is inapplicable to the person in whose behalf the report is made, such notation as "Not applicable" should be used in answer thereto. Where the word "None" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of any inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

4. All entries should be made in permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote. Money items (except averages) throughout this annual report Form should be shown in units of dollars adjusted to accord with footings.

5. Throughout this report the Commission means the Interstate Commerce Commission; the respondent means the person or company in whose behalf the report is made; the year means the year ended December 31 for which the report is made; the close of the year means the close of business on December 31 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report; the beginning of the year means the beginning of business on January 1 of the year for which the report is made or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report; the preceding year means the year ended December 31 of the year next preceding the year for which the report is made; the Uniform System of Accounts means the system of accounts published as Part 1205 of Title 49, Code of Federal Regulations, as amended.

6. Annual Report Form B-2 is provided for persons furnishing cars or protective service to railroad or express companies and owning 10 or more cars—excluding refrigerator car lines owned or controlled by railroads.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of the report, address an inquiry to the Bureau of Accounts for consideration and decision.

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made of necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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N O N E

L. C. Hudson	Chicago, Illinois	One Year
J. C. Davis	Chicago, Illinois	One Year
R. F. Kratochwill	Chicago, Illinois	One Year
F. G. McGinn	Chicago, Illinois	One Year
C. R. Hussey	Chicago, Illinois	One Year
R. M. Freeman	Chicago, Illinois	One Year
L. S. Provo	Chicago, Illinois	One Year
A. F. Hatcher	Chicago, Illinois	One Year
W. J. Taylor	Chicago, Illinois	One Year
D. R. Montgomery	Chicago, Illinois	One Year
P. H. Reistrup	Chicago, Illinois	One Year
G. K. Weigel	Chicago, Illinois	One Year
J. E. Angst	St. Louis, Missouri	One Year
J. M. Toler	St. Louis, Missouri	One Year
C. B. Deibel	Roanoke, Virginia	One Year
F. E. Deines	St. Paul, Minnesota	One Year
W. N. Ernzen	St. Paul, Minnesota	One Year
R. T. Cubbage	Chicago, Illinois	One Year
J. D. Bond	Minneapolis, Minnesota	One Year

## ANNUAL REPORT

## 100. ORGANIZATION AND CONTROL

1. State full and exact name of respondent making this report:

PACKERS CAR LINE COMPANY

2. Name, title, telephone number, and address of person to whom correspondence concerning this report should be addressed:

J. D. Sartor

Asst. Secretary &amp; Asst. Treasurer

202

(Name)

628-0991

(Title)

1101 Vermont Avenue, N. W.

(Number)

(Area code)

(Street)

Washington

(City)

(Telephone number)

D. C.

20005

(State)

3. Address of office where accounting records are maintained:

1101 Vermont Avenue, N. W.

(Number)

(Street)

Washington

(City)

D. C.

20005

(State)

4. Respondent is Corporation

(Individual, partnership, corporation, association, etc.)

5. If a partnership, state the names and addresses of each partner, including silent or limited, and their interests:

Name

Address

Proportion of interest

6. If a corporation, association, or other similar form of enterprise:

A. Incorporation or organization was—

In the State of Delaware

on March 12, 1956

B. The directors' names, addresses, and terms of office are:

Name

Address

Term expires

C. The names and titles of principal general officers are:

Name

Title

F. G. McGinn

President

G. H. Kronberg

Vice President

R. K. Merrill

General Counsel

R. F. Kratochwill

Comptroller

J. T. Taussig

Secretary

C. L. Schiffer

Treasurer

H. H. Melzer

Purchasing Agent

J. D. Sartor

Asst. Secretary &amp; Asst. Treasurer

C. G. Christovich

Auditor

7. Voting power, elections and stockholders:

A. Total voting securities outstanding:

(1) Common	3200	shares	3200	votes
(2) Preferred	None	shares	None	votes
(3) Preferred	None	shares	None	votes
(4) Other securities	None	shares	None	votes

B. Does any class of securities carry any special privileges in any elections or in the control of corporate action? No If so, describe each such class or issue, showing the character and extent of such privileges.

C. Date of the latest closing of the stock book, or listing of stockholders, if within 1 year prior to the actual filing of this report. If book is not closed or list prepared within year indicated, check here ☒ and answer item 7-D as of December 31, of the year of this report. (Check)

D. State for each class of stock the total number of stockholders of record, corresponding to the answer to item 7-C.

Common	0
1st preferred	None
2d preferred	None
Other	None

## 100. ORGANIZATION AND CONTROL—Continued

8. Give names and addresses of ten stockholders of the respondent who at the date of latest closing of stock book or compilation of list of stockholders had the highest voting powers in the respondent company, showing also for each the number of votes which he would have had a right to cast on that date had a meeting then been in order.

Line No.	Name of security holder (a)	Address (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED			
				Common (d)	1st preferred (e)	2d preferred (f)	Other securities (g)
1	The Atchison, Topeka & Santa Fe Ry. Co., Topeka, Kans.		363	363			
2	Burlington Northern, Inc., St. Paul, Minnesota		614	614			
3	Chicago, Milwaukee, St. Paul & Pacific R R., Chic. Ill.		306	306			
4	Chicago & North Western Ry. Co. Chicago, Illinois		579	579			
5	Chicago, Rock Island & Pacific RR. Co. Chicago, Ill.		287	287			
6	Illinois Central R. R. Co., Chicago, Illinois		612	612			
7	Missouri Pacific R.R. Co. St. Louis, Missouri		265	265			
8	Soo Line Railroad Co., Minneapolis, Minnesota		110	110			
9	Norfolk & Western Ry. Co. Roanoke, Va.		64	64			
10							

9. If the respondent was formed as a result of consolidations or mergers during the year, name all constituent companies, and give specific reference to charters or general laws governing each organization, date and authority for each consolidation and each merger received from a regulatory body, and date of consummation:

Not applicable

10. If respondent was reorganized during the year, give name of original corporation and the laws under which it was organized, or name of owner or partners, the reason for the reorganization, and date of reorganization:

Not applicable

11. If respondent was subject to a receivership during the year state—

A. Date of receivership Not applicable

B. Court of jurisdiction under which operations were conducted

C. Date when possession under it was acquired

D. Name of receiver, receivers, or trustee

12. If any individual, individuals, association, or corporation held control, as trustee, other than receivership, over the respondent at the close of the year, state—

A. Date of trusteeship Not applicable

B. Authority for trusteeship

C. Name of trustee

D. Name of beneficiary or beneficiaries

E. Purpose of trust

13. List of companies under common control with respondent:

Line No.	
	None
46	
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## 100. ORGANIZATION AND CONTROL—Concluded

14. Furnish complete list showing all companies controlled by respondent, either directly or indirectly. List under each directly controlled company the companies controlled by it and under each such company any others of more remote control. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company.

Line No.	
1	None
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15. Furnish complete list showing corporations controlling the respondent. Commence with the company which is most remote and list under each such company the company immediately controlled by it. Each step of control should be appropriately indented from the left margin. After each company state the percentage, if any, of the voting power represented by securities owned by the immediately controlling company. Where any company listed is immediately controlled by or through two or more companies jointly, list all such companies and list the controlled company under each of them, indicating its status by appropriate cross references.

Line No.	
1	None
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## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

20	<input type="checkbox"/> Two copies are attached to this report.
21	<input checked="" type="checkbox"/> Two copies will be submitted <u>April 1971</u>
22	(date)
23	
24	<input type="checkbox"/> No annual report to stockholders is prepared.
25	

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The

entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)	Item (b)	Balance at close of year (c)
		<b>CURRENT ASSETS</b>	
1	\$ 50 838	(701) Cash	\$ 13 358
2	None	(702) Temporary cash investments	None
3	None	(703) Special deposits	None
4	None	(704) Loans and notes receivable (p. 225)	None
5	37 282	(705) Mileage accounts receivable	15 283
6	348 661	(707) Miscellaneous accounts receivable	579 944
7	None	(708) Interest and dividends receivable	None
8	200 238	(709) Accrued accounts receivable	287 934
9	None	(710) Working fund advances	None
10	1	(711) Prepayments	11
11	None	(712) Material and supplies	None
12	None	(713) Other current assets	None
13	637 020	Total current assets	896 530
		<b>SPECIAL FUNDS</b>	
		(b <sub>1</sub> ) Total book assets at close of year (b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )	
14	None	(715) Sinking funds (p. 215)	None
15	None	(716) Capital and other reserve funds (p. 215)	None
16	None	(717) Insurance and other funds (p. 215)	None
17	None	Total special funds	None
		<b>INVESTMENTS</b>	
18	None	(721) Investments in affiliated companies (p. 220)	None
19	None	(722) Other investments (p. 220)	None
20	None	(723) Reserve for adjustment of investment in securities—Credit	None
21	None	Total investments	None
		<b>PROPERTIES</b>	
22	4 969 518	(731) Cars or protective service property (p. 204)	4 956 811
23	None	(733) Acquisition adjustment	None
24	4 969 518	Total cars or protective service property	4 956 811
25	2 116 328	(735) Accrued depreciation—Cars or protective service property (p. 205)	2 290 154
26	None	(736) Amortization of defense projects—Cars or protective service property	None
27	2 116 328	Recorded depreciation and amortization (accounts 735 and 736)	2 290 154
28	2 853 190	Total cars or protective service property less recorded depreciation and amortization	2 666 657
29	None	(737) Miscellaneous physical property (p. 212)	None
30	None	(738) Accrued depreciation—Miscellaneous physical property (p. 212)	None
31	None	Miscellaneous physical property less recorded depreciation (account 737 less 738)	None
32	2 853 190	Total properties less recorded depreciation and amortization (line 28 plus line 31)	2 666 657
		<b>OTHER ASSETS AND DEFERRED CHARGES</b>	
33	None	(741) Other assets (p. 225)	1 968
34	888	(742) Unamortized discount on long-term debt	383
35	None	(743) Other deferred charges (p. 225)	None
36	888	Total other assets and deferred charges	2 351
37	3 491 098	<b>TOTAL ASSETS</b>	3 565 538

## COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

Estimated accumulated net Federal income tax reduction realized since December 31, 1949 under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ None

Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation resulting from the use of the guideline lives, since December 31, 1961 pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 993,626

Estimated accumulated net Federal income tax reduction realized since December 31, 1961 because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ None

## 200L. COMPARATIVE GENERAL BALANCE SHEET-- LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c).

The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
39	\$	None		(751) Loans and notes payable (p. 231)	\$	None	
40		50	929	(753) Audited accounts and wages payable		50 929	
41		None		(754) Miscellaneous accounts payable		None	
42		None		(755) Interest matured unpaid		None	
43		None		(756) Dividends matured unpaid		None	
44		2	047	(757) Unmatured interest accrued		1 082	
45		None		(758) Unmatured dividends declared		None	
46		10	095	(759) Accrued accounts payable		10 092	
47		74	143	(760) Federal income taxes accrued (p. 234)		157 468	
48		5	654	(761) Other taxes accrued (p. 234)		6 305	
49		None		(763) Other current liabilities		None	
50		142	868	Total current liabilities (exclusive of long-term debt due within one year)		234 389	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
51		260	000	(764) Equipment obligations and other debt (pp. 230 and 231)	(b1) Total issued (b2) Held by or for respondent	260 000	
LONG-TERM DEBT DUE AFTER ONE YEAR							
52		None		(765) Funded debt unmatured	(b1) Total issued (b2) Held by or for respondent	None	
53		291	884	(766) Equipment obligations	None 31,884	None 31 884	
54		None		(767) Receivers' and Trustees' securities	None	None	
55		None		(768) Debt in default	None	None	
56		None		(769) Amounts payable to affiliated companies (p. 231)	None	None	
57		None		Total long-term debt due after one year		None 318	
RESERVES							
58		291	884	(771) Pension and welfare reserves		31 884	
59		None		(772) Insurance reserves		None	
60		None		(773) Equalization reserves		None	
61		None		(774) Casualty and other reserves		None	
62		None		Total reserves		None	
OTHER LIABILITIES AND DEFERRED CREDITS							
63		None		(781) Interest in default		None	
64		None		(782) Other liabilities (p. 234)		None	
65		None		(783) Unamortized premium on long-term debt		None	
66		281		(784) Other deferred credits (p. 234)		None	
67		281		Total other liabilities and deferred credits		None	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
68		32	000	(791) Capital stock issued—Total	(b1) Total issued (b2) Held by or for company	32 000	
69	xx	xx	xx	Common stock (p. 237)	32,000 None	xx xx xx	
70	xx	xx	xx	Preferred stock (p. 237)	None None	xx xx xx	
71		None		(792) Stock liability for conversion	None None	None	
72		None		(793) Discount on capital stock		None	
73		32	000	Total capital stock		32 000	
Capital surplus							
74		None		(794) Premiums and assessments on capital stock (p. 237)		None	
75		None		(795) Paid-in surplus (p. 237)		None	
76		None		(796) Other capital surplus (237)		None	
77		None		Total capital surplus		None	
Retained income							
78		None		(797) Retained income—Appropriated (p. 238)		None	
79		2	764 065	(798) Retained income—Unappropriated (p. 238)		3 007 265	
80		2	764 065	Total retained income		3 007 265	
81		2	796 065	Total shareholders' equity		3 039 265	
82		3	491 098	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3 465 538	

SEE EXPLANATORY NOTES ON PAGE 200

## 211. PROPERTY AND EQUIPMENT

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account 731. "Cars or protective service property." The balances by primary accounts should be stated in columns (b) and (f) and all changes made during the year should be analyzed in columns (c) to (e), inclusive.

2. The entries made in column (c) of this schedule should represent the cost to the respondent of constructing or acquiring cars or protective service property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the respondent and used for furnishing cars or protective service at, or before, the beginning of the year, and the amounts which

represent the cost to the respondent during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

3. Both the debit and credit involved in each transfer, adjustment, or clearance between cars or protective service property and equipment accounts should be included in the column in which the item was initially included. Also the transfer of prior years' debits or credits from investment in cars or protective service property and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Important adjustment items should be fully explained in a footnote.

Line No.	Account (a)	Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Net charges during the year (e)	Balance at close of year (f)
		\$	\$	\$	\$	\$
1	(51) Land					
2	(52) Public improvements	4 968 771	None	12 706	12 706C	4 956 065
3	(53) Rolling stock					
4	(54) Miscellaneous equipment					
5	(55) Tracks					
6	(56) Car-shop buildings and machinery					
7	(57) Work equipment					
8	(58) Ice manufacturing plants					
9	(59) Natural ice plants					
10	(60) Ice storage plants					
11	(61) Precooling plants					
12	(62) Icing platforms					
13	(63) Transmission systems					
14	(64) Testing apparatus					
15	(65) Miscellaneous structures					
16	(66) Mechanical protective service units					
17	(67) Mechanical protective service facilities	4 968 771	None	12 706	12 706C	4 956 065
18	Total property and equipment	747	None	None	None	747
19	(70) Organization expenses	4 969 518	None	12 706	12 706C	4 956 812
20	TOTAL Account 731					

C-Credit

### 212. ACCRUED DEPRECIATION—PROPERTY AND EQUIPMENT

Give particulars of the credits and debits made to account No. 735, "Accrued depreciation—Cars or protective service property," during the year. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (i) for any primary account should be shown in red or indicated by appropriate symbol.

Line No.	Account  (a)	Balance at beginning of year (b)			CREDITS						DEBITS						Balance at close of year								
					Charged to accounts Nos. 236, 237, 252, 285, 284, 293, 386, 415 and 465 (c)			Other credits (specified) (d)			Total credits (e)			Net charge from retirement of carrier property (f)						Other debits (specified) (g)			Total debits (h)		
		\$			\$			\$			\$			\$			\$			\$					
1	(52) Public improvements.....	2	116	328	178	533		None		178	533		4	707		None		4	707		2	290	154		
2	(53) Rolling stock.....																								
3	(54) Miscellaneous equipment.....																								
4	(55) Tracks.....																								
5	(56) Carshop buildings and machinery.....																								
6	(57) Work equipment.....																								
7	(58) Ice manufacturing plants.....																								
8	(59) Natural ice plants.....																								
9	(60) Ice storage plants.....																								
10	(61) Precooling plants.....																								
11	(62) Icing platforms.....																								
12	(63) Transmission systems.....																								
13	(64) Testing apparatus.....																								
14	(65) Miscellaneous structures.....																								
15	(66) Mechanical protective service units.....																								
16	(67) Mechanical protective service facilities.....																								
17	TOTAL.....	2	116	328	178	533		None		178	533		4	707		None		4	707		2	290	154		

### 213. DEPRECIATION BASE AND RATES—PROPERTY AND EQUIPMENT

1. Show in columns (b) and (c) for each depreciable property account the balance at the beginning and end of the year, respectively, used in computing depreciation charges. The average depreciation base in column (d) should be determined by adding together the base used for each month during the year and then dividing the total by 12.

2. The annual composite depreciation percentage rates in column (e) should be computed by dividing total annual charges developed by applying annual component rates to the base used in computing the charges for December by the total base so used.

Line No.	Account (a)	DEPRECIATION BASE			Annual composite percentage rate (e)	Remarks (f)
		Balance at beginning of year (b)	Balance at close of year (c)	Average balance for the year (d)		
31	A. OWNED PROPERTY	\$ 4 968 771	\$ 4 956 065	\$ 4 959 242	3.6%	
32	(52) Public improvements.....					
33	(53) Rolling stock.....					
34	(54) Miscellaneous equipment.....					
35	(55) Tracks.....					
36	(56) Carshop buildings and machinery.....					
37	(57) Work equipment.....					
38	(58) Ice manufacturing plants.....					
39	(59) Natural ice plants.....					
40	(60) Ice storage plants.....					
41	(61) Precooling plants.....					
42	(62) Icing platforms.....					
43	(63) Transmission systems.....					
44	(64) Testing apparatus.....					
45	(65) Miscellaneous structures.....					
46	(66) Mechanical protective service units.....					
47	(67) Mechanical protective service facilities.....					
48	TOTAL OWNED PROPERTY.....	4 968 771	4 956 065	4 959 242	3.6%	

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of investments in physical property includible in account Nos. 737, "Miscellaneous physical property"; the reserves in account 738, "Accrued depreciation—Miscellaneous physical property," income credited to account 502, "Revenues from miscellaneous operations," account 534, "Expenses of miscellaneous operations," and account 535, "Taxes on miscellaneous operating property."

2. The description of the property in column (a) should give identification of it with a reasonable degree of particularity.

3. If actual money cost to the respondent was different from that shown in column (b), give full particulars in a footnote.

4. If any property of the character provided for in this schedule was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars in a footnote.

Line No.	Description of property (a)	Book cost at close of year (Account 737) (b)			Depreciation reserve at close of year (Account 738) (c)			Total income during the year (Account 502) (d)			Total expenses during the year (Account 534) (e)			Total taxes applicable to the year (Account 535) (f)		
		\$			\$			\$			\$			\$		
1	None															
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12	TOTAL															

## 216. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

1. Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

2. in column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. Such totals of columns (g)

and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

4. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

5. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund (List on same line in second section and in same order as in first section)	Name of trustee or depositary	Balance at beginning of year—Book value		
	(a)	(b)	(c)	(d)		
		None		\$		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						

Line No.	Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR													
										Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT						OTHER SECURITIES AND INVESTED ASSETS						
											Par value			Book value			Par value			Book value			
											(i)			(j)			(k)			(l)			
(e)			(f)			(g)			(h)			(i)			(j)			(k)			(l)		
\$			\$			\$			\$			\$			\$			\$			\$		
1																							
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16																							
17																							
18																							
19																							
20																							
21																							

## 217. INVESTMENTS IN SECURITIES AND ADVANCES

1. Give details of the balance of securities and advances held by the respondent at the close of the year.  
 2. Classify in the following order: (1) Stocks, (2) Bonds, (3) Other secured obligations, (4) Unsecured notes, and (5) Investment advances.

Line No.	Name of issuing company and description of security held (a)	Class (b)	Par value (c)	Rate of interest or dividends (d)	BALANCE AT CLOSE OF YEAR								
					Pledged (e)			Unpledged (f)			Book cost (g)		
					\$			\$			\$		
1	NONE												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
TOTAL													

Line No.	CHANGES DURING THE YEAR										INCOME DURING THE YEAR			
	ADDED		DISPOSED OF				Adjustments (Dr. Debit, Cr. Credit)		Net changes (Dr. Debit, Cr. Credit)		Kind (n)	Amount		
	Number of shares (h)	Book cost (i)	Number of shares (j)	Book cost (k)			(l)		(m)			\$		
1		\$		\$										
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														

## 225. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in account No. 704, "Loans and notes receivable," which pertain or relate to the cars and protective service of the respondent.

2. In column (a) show the name of each several debtor in the account whose debit balance at the close of the year amounted to \$10,000 or more; for debtors whose balances were severally less than \$10,000, a single

entry for each subaccount may be made under the caption, "Minor accounts, each less than \$10,000." List every item in excess of \$10,000 and state its date of maturity.

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

Line No.	Name of debtor (a)	Character of asset or transaction involved (b)	Date of issue or renewal (c)	Date of maturity (d)	Rate per annum of interest (e)	Amount at close of year (f)
					%	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
TOTAL						

## 226. OTHER ASSETS

Give an analysis of the amount included in account No. 741, "Other assets," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000 may

be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)
		\$
21	Minor items each less than \$10,000	1 968
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
TOTAL		1 968

## 227. OTHER DEFERRED CHARGES

Give an analysis of the amount included in account No. 743, "Other deferred charges," at the close of the year, showing in detail each item or subaccount amounting to \$10,000 or more. Items less than \$10,000

may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	None	
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
TOTAL		

## 261. FUNDED DEBT AND OTHER OBLIGATIONS

1. Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured"; 768, "Debt in default"; 767, "Receivers' and trustees' securities"; 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default, which pertain or relate to the cars and protective service of the respondent. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

2. In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

3. If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

4. If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture.

5. In column (f) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

6. No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

7. For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Instruction 2, General instructions Uniform System of Accounts.

8. Entries in column (k) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

9. In column (m) enter the total in account No. 781, "Interest in default," at the close of the year.

Line No.	Name and character of obligation (List on same line in second section and in same order as in first section)	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued
				Rate percent per annum	Dates due	
	(a)	(b)	(c)	(d)	(e)	(f)
1	The First National Bank of Chicago (40)	5-1-57	6-1-72	4.45	Jun-Dec	\$ 3 900 000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						

Line No.	Amount nominally issued and held or canceled	Total amount actually issued	Amount reacquired	Total amount actually outstanding	INTEREST		
					Accrued during year	Actually paid during year	Total amount in default
	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	\$ None	\$ 3 900 000	\$ 3 608 116	\$ 291 884	\$ 17 810	\$ 18 774	\$ None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

### 263. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within 1 year," and 766, "Equipment obligations," which pertain or relate to the cars and protective service of the respondent, at the close of the year. In column (a) show the name by which the equip-

ment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 261) (a)	Description of equipment covered (b)	Contract price of equip- ment acquired (c)	Cash paid on accept- ance of equipment (d)
1	Conditional Sale	380 Refrigerator Cars	\$ 4 956 065	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

### 268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should

include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
27						
28						
29						
30						
	TOTAL					

### 271. LOANS AND NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in account No. 751, "Loans and notes payable," which pertain or relate to the cars and protective service of the respondent.

2. List every item in excess of \$10,000, giving the information indicated in the column headings.

3. For creditors whose balances were severally less than \$10,000, a

single entry may be made under a caption, "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accruals and interest payments on loans and bills payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	None				%	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
	TOTAL							

## 275. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Balance at close of year (b)		
		\$		
41	Federal income taxes (532 or other accounts) .....		157	468
42	Federal excess profits taxes (532 or other accounts) .....			
43	TOTAL (account 760) .....		157	468
44	Cars and protective service property taxes (532) .....		6	305
45	Railroad retirement and unemployment insurance taxes (532) .....			
46	Social security taxes (532) .....			
47	Miscellaneous operating property (535) .....			
48	Miscellaneous tax accruals (544) .....			
49	All other taxes .....			
50	TOTAL (account 761) .....		6	305

## 280. OTHER LIABILITIES

Give an analysis of the amount included in account No. 782, "Other liabilities," at the close of the year, showing in detail each item or sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items, each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item (a)	Name of creditor (or class of creditors) (b)	Amount at close of year (c)		
			\$		
21	None .....				
22	.....				
23	.....				
24	.....				
25	.....				
26	.....				
27	.....				
28	.....				
29	.....				
30	.....				
31	.....				
32	.....				
33	.....				
34	.....				
35	TOTAL .....				

## 281. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784, "Other deferred credits," as of the close of the year, showing in detail each item of sub-account amounting to \$10,000 or more. Items less than \$10,000 may be combined into a single entry designated, "Minor items each less than \$10,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	None .....			
42	.....			
43	.....			
44	.....			
45	.....			
46	.....			
47	.....			
48	.....			
49	.....			
50	.....			
51	.....			
52	.....			
53	.....			
54	.....			
55	TOTAL .....			

## 235. CAPITAL STOCK

1. Give particulars of the various issues of capital stock outstanding of the respondent at the close of the year.  
 2. Classify in the following order: (1) Common stock, (2) Preferred stock, (3) Debenture stock, and (4) Receipts outstanding for installments paid.

Line No.	Title, description and par value of issue, and rate of interest for preferred or debenture stock (a)	REACQUIRED AND HELD AT CLOSE OF THE YEAR				OUTSTANDING AT CLOSE OF THE YEAR			
		Number of shares (b)		Amount (c)		Number of shares (d)		Amount (e)	
1	Common Stock	None		\$	None	3	200	\$	32 000
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x	x x		None	x x	x x		32 000

## 291. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Item No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year	x x x	\$	None	\$	None	\$	None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions	x x x		None		None		None
13	Balance at close of year	x x x		None		None		None

## 292. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through income and retained income.....									
32	Funded debt retired through income and retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		None			None			None	

## 293. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
	CREDITS				
			451	200	
1	(602) Credit balance transferred from Income (p. 300) -----				
2	(606) Other credits to retained income -----				Net of Federal income taxes \$-----
3	(622) Appropriations released -----				
4	Total -----		451	200	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 300) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 239) -----		208	000	
10	Total -----		208	000	
11	Net increase during year* -----		243	200	
12	Balance at beginning of year (p. 201)* -----		2,764	065	
13	Balance at end of year (carried to p. 201)* -----		3,007	265	

\*Amount in parentheses indicates debit balance.

NOTE.—See p. 320, schedule 396, for analysis of Retained Income accounts.

## 295. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Instruction 41 to the balance sheet of the Uniform System of Accounts that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more.

2. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)		
		\$		
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

## 298. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 293.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
41	Common Stock	\$65		\$ 32 000	\$ 208 000		April 13, 1970	May 1, 1970
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
				TOTAL	208 000			

## 300. INCOME ACCOUNT

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.  
2. All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount (b)	
ORDINARY ITEMS			
CAR LINE OPERATING INCOME			
1	(501) Car line operating revenues (p. 301).....	931	987
2	(531) Car line operating expenses (p. 302).....	\$ 318,331	
3	(532) Car line tax accruals (p. 315).....	151,458	
4	(533) Rent payable for cars (p. 320).....	469	789
5	Car line operating income (or loss).....	462	198
OTHER INCOME			
6	(502) Revenues from miscellaneous operations (p. 212).....	None	
7	(510) Miscellaneous rent income.....	None	
8	(511) Income from nonoperating property.....	None	
9	(513) Dividend income.....	None	
10	(514) Interest income.....	7	828
11	(516) Income from sinking and other reserve funds.....	None	
12	(517) Release of premiums on funded debt.....	None	
13	(519) Miscellaneous income.....	None	
14	Total other income.....	7	828
15	Total income (or loss).....	470	026
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(534) Expenses of miscellaneous operations (p. 212).....	None	
17	(535) Taxes on miscellaneous operating property (p. 212).....	None	
18	(543) Miscellaneous rents.....	None	
19	(544) Miscellaneous tax accruals.....	None	
20	(551) Miscellaneous income charges.....		510
21	Total miscellaneous deductions.....		510
22	Income available for fixed charges (or loss).....	469	516
FIXED CHARGES AND OTHER DEDUCTIONS			
23	(546) Interest on funded debt:		
24	(a) Fixed interest not in default.....	17	810
25	(b) Interest in default.....	None	
26	(c) Contingent interest.....	None	
27	(547) Interest on unfunded debt.....	None	
28	(548) Amortization of discount on funded debt.....		506
29	Total fixed charges and other deductions.....	18	316
30	Ordinary income (or loss).....	451	200
EXTRAORDINARY AND PRIOR PERIOD ITEMS			
31	(570) Extraordinary items - Net Credit (Debit) (p. 320).....	None	
32	(580) Prior period items - Net Credit (Debit) (p. 320).....	None	
33	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 320).....	None	
34	Total extraordinary and prior period items - Credit (Debit).....	None	
35	Net income (or loss).....	451	200

NOTE.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ None

Net reduction or increase in charges to account 532, Car Line Tax Accruals, for Federal income taxes during the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation... \$ 14,242

Amount by which charges to account 532, Car Line Tax Accruals, for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962, compared with the amount that would have been payable without such investment tax credit... \$ None

If the net effect of any of the above footnotes results in an increase in Federal income taxes, the increase should be shown in parenthesis.

## 310. OPERATING REVENUES

State the operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating revenues (a)	Amount (b)		Remarks (c)
1	I. CAR SERVICE			
		\$		
2	(101) Car mileage.....		263 670	
3	(102) Car rental.....		668 317	
4	(104) Cleaning cars.....		None	
5	(108) Other car service revenue.....		None	
6	Total car service.....		931 987	
7	II. ICING PROTECTIVE SERVICE			
8	(110) Ice and salt.....		None	
9	(111) Supervision.....		None	
10	(112) Refrigerating device damage.....		None	
11	(113) Top or body ice damage.....		None	
12	(114) Precooling.....		None	
13	(115) Other icing service revenue.....		None	
14	Total icing protective service.....		None	
15	III. MECHANICAL PROTECTIVE SERVICE			
16	(116) Mechanical protective service units.....		None	
17	(117) Inspecting, servicing, and supervision.....		None	
18	(118) Fuel.....		None	
19	(119) Other mechanical protective service revenue.....		None	
20	Total mechanical protective service.....		None	
21	IV. HEATER SERVICE			
22	(120) Car heaters.....		None	
23	(121) Heater fuel.....		None	
24	(122) Servicing heaters.....		None	
25	(123) Supervision.....		None	
26	(124) Preheating cars.....		None	
27	(128) Other heater service revenue.....		None	
28	Total heater service.....		None	
29	V. OTHER SERVICES			
30	(130) Ventilation service.....		None	
31	(132) Other ice and salt.....		None	
32	(133) Miscellaneous.....		None	
33	Total other services.....		931 987	
34	Total operating revenues.....			

## 320. OPERATING EXPENSES

State the operating expenses of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Class of operating expenses (a)	Amount (b)	Class of operating expenses (c)	Amount (d)
1	I. CAR SERVICE	\$	V. HEATER SERVICE	\$
2	(201) Supervision.....	None	(351) Supervision.....	None
3	(203) Rents—Car service facilities.....	None	(353) Rents—Heater service facilities.....	None
4	(205) Car distribution.....	None	(357) Heater fuel.....	None
5	(208) Cleaning and conditioning cars.....	8 501	(358) Inspecting and servicing of heaters.....	None
6	(210) Car repairs.....	115 072	(360) Repairs—Heater service facilities.....	None
7	(211) Other repairs.....	None	(361) Preheating service.....	None
8	(221) Injuries to persons.....	None	(371) Injuries to persons.....	None
9	(222) Insurance.....	549	(372) Insurance.....	None
10	(223) Stationery and printing.....	None	(373) Stationery and printing.....	None
11	(229) Other expenses.....	None	(379) Other expenses.....	None
12	(230) Equalization—Car repairs.....	None	(386) Depreciation—Heater service facilities.....	None
13	(236) Depreciation—Rolling stock.....	178 533	(388) Retirements—Heater service facilities.....	None
14	(237) Depreciation—Other car service facilities.....	None	Total heater service.....	None
15	(238) Retirements—Car service facilities.....	None	VI. MISCELLANEOUS	
16	Total car service.....	302 655	(401) Ventilation service.....	None
17	II. ICING PROTECTIVE SERVICE		(405) Curtain service.....	None
18	(251) Ice purchased.....	None	(408) Papering cars.....	None
19	(252) Ice produced.....	None	(410) Loss and damage claims.....	None
20	(253) Rents—Icing facilities.....	None	(414) Diversions and reconsignments.....	None
21	(254) Icing operations.....	None	(415) Other expenses.....	None
22	(255) Repairs—Icing facilities.....	None	Total miscellaneous.....	None
23	(256) Injuries to persons.....	None	VII. GENERAL	
24	(257) Insurance.....	None	(450) Salaries and expenses of general officers and clerks.....	None
25	(258) Other expenses.....	None	(451) General office supplies and expenses.....	None
26	(265) Depreciation—Icing facilities.....	None	(452) Rents.....	None
27	(270) Retirements—Icing facilities.....	None	(454) Law expenses.....	1 200
28	(275) Salt.....	None	(459) Pensions and relief.....	None
29	Total icing protective service.....	None	(460) Insurance.....	3
30	III. OTHER ICING SERVICE		(461) Stationery and printing.....	258
31	(281) Supervision.....	None	(462) Repairs—General.....	None
32	(282) Rents—Icing service facilities.....	None	(465) Depreciation—General.....	None
33	(283) Repairs—Icing service facilities.....	None	(466) Retirements—General.....	None
34	(284) Precooling service.....	None	(469) Other expenses.....	14 215
35	(285) Injuries to persons.....	None	Total general.....	15 676
36	(286) Insurance.....	None	Total operating expenses.....	318 331
37	(287) Stationery and printing.....	None		
38	(290) Other expenses.....	None		
39	(295) Depreciation—Icing service facilities.....	None	Operating ratio (ratio of operating expenses to operating revenues) 34.2 percent.	
40	(296) Retirements—Icing service facilities.....	None		
41	Total other icing service.....	None		
42	IV. MECHANICAL PROTECTIVE SERVICE			
43	(301) Supervision.....	None		
44	(302) Rents.....	None		
45	(303) Fuel.....	None		
46	(305) Inspecting and servicing.....	None		
47	(306) Supplies and repairs.....	None		
48	(307) Injuries to persons.....	None		
49	(308) Insurance.....	None		
50	(309) Stationery and printing.....	None		
51	(315) Other Expenses.....	None		
52	(320) Depreciation—Mechanical service facilities.....	None		
53	(321) Retirements—Mechanical service facilities.....	None		
54	Total mechanical protective service.....	None		

## 350. CARLINE TAX ACCRUALS

1. Give the particulars called for with respect to taxes charged to account No. 532, "Carline tax accruals," of the respondent's Income Account for the year.
2. Substantial adjustments included in the amounts reported in column (b) should be explained in a footnote.

Line No.	Item (a)	Amount (b)	
1	A. Other than United States Government Taxes:	\$	
2	Cars or protective service property taxes.....	22	157
3	State income taxes.....		123
4	All other taxes (other than U. S. Government).....	None	
5	Total other than U. S. Government taxes.....	22	280
6	B. United States Government Taxes:		
7	Federal income taxes.....	129	178
8	Federal excess profits taxes.....	None	
9	Railroad retirement and unemployment insurance taxes.....	None	
10	Social security taxes.....	None	
11	All other U. S. Government taxes.....	None	
12	Total U. S. Government taxes.....	129	178
13	Grand total taxes (account 532).....	151	458

\*Includes credit of \$45,978 over accrual 1968 and credit of \$48,962 over accrual 1969.



## 417. ROLLING STOCK OWNED

1. Give particulars required of the various classes of rolling stock owned by respondent during the year.

2. In column (d) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

Line No.	Kind of car (a)	Number of units owned at beginning of year (b)		UNITS ACQUIRED DURING THE YEAR				Number of units retired during the year (e)		Number of units owned at close of year (f)	
				Number (c)	Total weight (tons) (d)						
1	Refrigerator cars.....		381	None				1			380
2	Other cars (specify):										
3											
4											
5											
6											
7											
8											
9											
10											
11											
12	TOTAL.....		381	None				1			380

## 418. ROLLING STOCK LEASED FROM OTHERS

Give particulars relative to units of rolling stock which the respondent leased from others.

Line No.	Name of lessor (a)	UNITS HELD AT CLOSE OF YEAR		Rent payable during the year (d)		Amounts receivable from lessor as refund (e)	
		Kind (b)	Number (c)				
1	None			\$			
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL.....						

## 419. ROLLING STOCK OWNED BUT LEASED TO OTHERS

1. Give particulars relative to units of rolling stock owned by the respondent but leased to others.

2. This analysis may be confined to reporting each lessee having 200 or more cars at the close of the year and may combine all other lessees in a single entry designated "Lessees ..... in number having less than 200 units at the close of the year."

Line No.	Name of lessee (a)	UNITS LEASED AT CLOSE OF YEAR		Rent receivable (d)		Amount payable to lessee as refund (e)	
		Kind (b)	Number (c)				
1	Armour & Company	Refrigerator Cars	380	\$ Mileage		\$ None	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL.....						

## 450. MILEAGE OF ROLLING STOCK

State the mileage made by cars owned by the respondent during the year. If not separable between loaded and empty include same in column (d), "Not separable" and explain in a footnote the reason therefor.

Line No.	Kind of car (a)	Loaded (b)		Empty (c)		Not separable (d)		Total (e)	
1	Refrigerator cars.....	2	071 273	2	360 934	None		4	432 207
2	Other cars (specify):								
3	.....								
4	.....								
5	.....								
6	.....								
7	.....								
8	.....								
9	.....								
10	.....								
11	.....								
12	TOTAL	2	071 273	2	360 934	None		4	432 207

#### 460. PROTECTIVE SERVICE STATIONS

Give a list of the protective service stations owned, leased from others, or operated by the respondent at the close of the year, and nature of service performed thereat. Show owned as Class A, leased as Class B, and operated as Class C.

Line No.	Class (a)	Location and description (b)	Service performed (c)
31		NONE	
32			
33			
34			
35			
36			
37			
38			
39			
40			

## 531. STATISTICS OF CAR LINE OPERATIONS

Give the various statistical items called for concerning the car line operations during the year.

Line No.	Description (a)	QUANTITY				Amount of revenue receivable		Number of cars serviced	
		Unit (b)	Amount or number (c)			(d)		(e)	
						\$			
1	Icing protective service:								
2	Ice delivered in bunkers of cars.....	Ton				None			
3	Ice delivered on top of load in body of cars.....	Ton				None			
4	Salt delivered in bunkers of cars.....	100#				None			
5	Supervision per icing in bunkers of cars.....	x x x	x x	x x	x x	None			
6	Supervision per icing in body of cars.....	x x x	x x	x x	x x	None			
7	Supervision—no ice supplied.....	x x x	x x	x x	x x	None			
8	Repairs to refrigerating devices.....	x x x	x x	x x	x x	None			
9	Repairs of damage caused by top or body ice.....	x x x	x x	x x	x x	None			
10	Precooling cars.....	x x x	x x	x x	x x	None			
11	Other icing protective service revenue.....	x x x	x x	x x	x x	None			
12	Mechanical protective service:					None			
13	Units.....	x x x	x x	x x	x x				
14	Supervision per inspection of cars.....	x x x	x x	x x	x x	None			
15	Fuel.....	x x x	x x	x x	x x	None			
16	Other mechanical protective service revenue.....	x x x	x x	x x	x x	None			
17	Heater service:								
18	Inspection—Car heaters.....	x x x	x x	x x	x x	None			
19	“ —Heater fuel.....	x x x	x x	x x	x x	None			
20	“ —Servicing of heaters.....	x x x	x x	x x	x x	None			
21	“ —Supervision incident to heater service.....	x x x	x x	x x	x x	None			
22	Preheating cars.....	x x x	x x	x x	x x	None			
23	Other heater service revenue.....	x x x	x x	x x	x x	None			
24	Other services:								
25	Ventilation service.....	x x x	x x	x x	x x	None			
26	Other ice and salt.....	x x x	x x	x x	x x	None			
27	Miscellaneous (specify).....	x x x	x x	x x	x x	None			
28						None			
29						None			
30						None			

## 561. EMPLOYEES, SERVICE AND COMPENSATION

Give particulars of the number of employees of various classes in the service of the respondent on June 30 and December 31 of the year, and of compensation paid therefor for the year. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 275 for such taxes.

Line No.	Classification (a)	NUMBER OF EMPLOYEES IN SERVICE AT END OF MONTH NAMED				Total compensation	
		June 30 (b)		Dec. 31 (c)		(d)	
						\$	
41	Car service maintenance employees.....	None		None		None	
42	Protective service employees.....	None		None		None	
43	Solicitation employees.....	None		None		None	
44	Administrative and general employees.....	None		None		None	
45	Other employees (specify):						
46		None		None		None	
47							
48							
49							
50							
51	TOTAL.....	None		None		None	

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedule 100 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be ex-

plained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one person furnishing cars or protective service (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10-percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

1. In the form below give information concerning payments, fees, retainers, brokerage, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$5,000 which are made in common with other persons furnishing cars or protective service under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more, which pertain or relate to the cars and protective service of the respondent.

2. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and

efficiency engineers. Payments to the various railway associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

3. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of cars or protective service property, but any special and unusual payments for services should be reported. Payments of \$5,000 or more to organizations maintained jointly by persons with other persons are not to be excluded even if their services are regarded as routine.

4. If more convenient, this schedule may be filled out for a group of persons considered as one system and shown only in the report of the principal person in the system with references thereto in the reports of the other roads.

5. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	Western Fruit Express Company	Management and Accounting Service		13	195
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
TOTAL				13	195

## OATH

(To be made by the officer having control of the accounting of the respondent)

STATE OF District Of Columbia } ss:  
 COUNTY OF City of Washington }

C. G. CHRISTOVICH  
 (Insert here the name of the affiant)

makes oath and says that he is

Auditor  
 (Insert here the official title of the affiant)

of Packers Car Line Company  
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970.

[Signature]  
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20th day of March, 1971.

My commission expires

Oct. 14, 1972

[Signature]  
 (Signature of officer authorized to administer oaths)

[USE AN L. S.  
 IMPRESSION  
 SEAL.]

(For the use of the Interstate Commerce Commission only)

## Examination:

Date.....  
 By.....  
 Memo of error.....

## Correspondence:

Date.....  
 Subject.....  
 Answer needed.....  
 Answer received.....

## Correction:

Date.....  
 Authority.....  
 Subject.....