

1325 CLASS II

ANNUAL REPORT 1971 PARTTAN RIVER RR 1 OF 1

ORIGINAL

BUDGET BUREAU
No. 60-R099.21

ANNUAL REPORT

OF

RARITAN RIVER RAIL ROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2632

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others

Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others

Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used

Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others

Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others

Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 21: Schedule 1801. Income Account for the Year

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

Page 24: Schedule 2002. Railway Operating Expenses

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

Page 32: Schedule 2801. Inventory of Equipment

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

Page 36: Schedule 701. Road and Equipment Property

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Page 37: Schedule 2002. Railway Operating Expenses

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ANNUAL REPORT

OF

RARITAN RIVER RAIL ROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert G. Kipp (Title) Vice Pres. & Gen. Mgr.
(Telephone number) 201 721 0070
(Area code) (Telephone number)
(Office address) 170 John Street, South Amboy, New Jersey 08879
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
RARITAN RIVER RAIL ROAD COMPANY
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Raritan River Rail Road Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
170 John Street, South Amboy, New Jersey 08879
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. B. Wachenfeld, 1100 Raymond Blvd., Newark, N. J. 07102
2	Vice president	A. M. Schofield, Six Penn Center Plaza, Philadelphia, Pa. 19104
3	Secretary and	
4	Treasurer	J. G. Staniszewski, 170 John Street, South Amboy, New Jersey 08879
5	Comptroller or auditor	
6	Attorney or general counsel	A. D. Watson, 390 George Street, New Brunswick, N. J. 08903
7	Vice Pres. & General manager	R. G. Kipp, 170 John Street, South Amboy, New Jersey 08879
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	E. L. Claypole	Six Penn Center Plaza, Phila., Pa.	February 8, 1972
32	H. G. Hohorst	1100 Raymond Blvd., Newark, N.J.	" "
33	A. M. Schofield	Six Penn Center Plaza, Phila., Pa.	" "
34	P. F. Schwartz	Six Penn Center Plaza, Phila., Pa.	" "
35	T. J. Smith	1100 Raymond Blvd., Newark, N.J.	" "
36	R. B. Wachenfeld	1100 Raymond Blvd., Newark, N.J.	" "
37			
38			
39			
40			

7. Give the date of incorporation of the respondent April 20, 1888 8. State the character of motive power used Diesel-electric
9. Class of switching and terminal company Not a switching or terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Organized under laws of N.J. Operate under General Railroad Act Revised Statutes Title A8-12
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Central Railroad Company of Pennsylvania - Title to Stock Issued

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Organized April 20, 1888. Constructed 1888-1890.
Reorganized July 1, 1965.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

RARITAN RIVER RAIL ROAD COMPANY

DIRECTORS

E. L. Claypole	Philadelphia, Pa.
H. G. Hohorst	Newark, N. J.
A. M. Schofield	Philadelphia, Pa.
P. F. Schwartz	Philadelphia, Pa.
T. J. Smith	Newark, N. J.
R. B. Wachenfeld	Newark, N. J.

EXECUTIVE COMMITTEE

A. M. Schofield
T. J. Smith
R. B. Wachenfeld

OFFICERS

R. B. Wachenfeld	President	Newark, N. J.
A. M. Schofield	Vice President	Philadelphia, Pa.
R. G. Kipp	Vice Pres. & Gen. Mgr.	South Amboy, N. J.
J. G. Staniszewski	Secretary & Treasurer	South Amboy, N. J.
A. D. Watson	General Counsel	New Brunswick, N. J.

REGISTERED OFFICE

170 John Street South Amboy, N. J.

To the Stockholders:

The Board of Directors submits herewith the eighty-fourth annual report of the Company, showing results of operation and various statistical data for the year 1971, together with comparative income statement for the year and balance sheet as of December 31, 1971, compared with December 31, 1970.

By Order of the Board of Directors

R. B. Wachenfeld

President

RARITAN RIVER RAIL ROAD COMPANY

INCOME STATEMENT

I OPERATING INCOME

	<u>1971</u>	<u>1970</u>	Inc. or Dec. Amount	%
<u>OPERATING REVENUES</u>				
Freight	\$ 1,007,361	\$ 979,288	I- \$ 28,073	2.9
Switching	19,380	22,754	D- 3,374	14.8
Demurrage	160,054	81,800	I- 78,254	95.6
Rents - Bldgs. and Other Property	690	850	D- 160	18.8
Miscellaneous	2,539	3,511	D- 972	27.7
Total Operating Revenues	<u>1,190,024</u>	<u>1,088,203</u>	I- 101,821	9.4
<u>OPERATING EXPENSES</u>				
Maintenance of L&S	181,013	170,040	I- 10,973	6.5
Maintenance of Equipment	110,563	98,387	I- 12,176	12.4
Traffic	20,382	18,512	I- 1,870	10.1
Transportation	444,530	443,961	I- 569	0.1
General	56,507	44,340	I- 12,167	27.4
Total Operating Expenses	<u>812,995</u>	<u>775,240</u>	I- 37,755	4.9
Net revenue from railway operations	377,029	312,963	I- 64,066	20.5
Railway tax accruals	84,010	84,772	D- 762	0.9
Railway Operating Income	<u>293,019</u>	<u>228,191</u>	I- 64,828	28.4
<u>RENTS PAYABLE</u>				
Hire of equipment	121,682	207,356	D- 85,674	41.3
Net Railway Operating Income	<u>171,337</u>	<u>20,835</u>	I- 150,502	722.0
<u>II OTHER INCOME</u>				
Miscellaneous rent income	14,948	14,014	I- 934	6.6
Income from non-operating property	94	94	-	-
Interest Income	27,851	35,880	D- 8,029	22.4
Miscellaneous Income	2,860	25,231	D- 22,371	88.6
Total Other Income	<u>45,753</u>	<u>75,219</u>	D- 29,466	39.2
Total Income	<u>217,090</u>	<u>96,054</u>	I- 121,036	126.0
<u>III MISCELLANEOUS DEDUCTIONS FROM INCOME</u>				
Miscellaneous tax accruals	1,256	1,157	I- 99	8.5
Miscellaneous income charges	-	-	-	-
Total Miscellaneous Deductions	<u>1,256</u>	<u>1,157</u>	I- 99	8.5
Net Income	<u>215,834</u>	<u>94,897</u>	I- 120,937	127.0

Note I - Depreciation charges included in Operating Expense

Road Property	7,228	1,712	I- 5,516	322.0
Equipment Property	33,041	30,803	I- 2,238	7.3
Total Depreciation Charges	<u>40,269</u>	<u>32,515</u>	I- 7,754	23.9

RARITAN RIVER RAIL ROAD COMPANY

GENERAL BALANCE SHEET

ASSETS

	December 31, 1971	December 31, 1970	Increase or Decrease
<u>CURRENT ASSETS</u>			
Cash	\$ 108,934	\$ 198,458	D-\$ 89,524
Temporary cash investments:			
GMAC Promissory Notes	539,411	555,599	D- 16,188
Special Deposits	3,296	3,325	D- 29
Net Balance Receivable from Agents	184,638	134,482	I- 50,156
Miscellaneous Accounts Receivable	26,982	7,653	I- 19,329
Interest and Dividends Receivable	1,687	4,142	D- 2,455
Working Fund Advances	75	69	I- 6
Prepayments	22,019	28,748	D- 6,729
Material and Supplies	70,229	57,149	I- 13,080
Total Current Assets	<u>957,271</u>	<u>989,625</u>	<u>D- 32,354</u>
<u>PROPERTIES</u>			
Road and equipment property			
Road	1,551,655	1,534,509	I- 17,146
Equipment	670,034	667,613	I- 2,421
General	37,588	37,588	-
Total	2,259,277	2,239,710	I- 19,567
Improvements on Leased Property	340	340	-
Total Transportation Property	2,259,617	2,240,050	I- 19,567
Accrued Depreciation -			
Road and Equipment Property	833,087	792,818	I- 40,269
Total Transportation Property			
less Recorded Depreciation	1,426,530	1,447,232	D- 20,702
Miscellaneous Physical Property	38,761	38,761	-
Other Assets	-	-	-
Total Properties less Recorded Depreciation	<u>1,465,291</u>	<u>1,485,993</u>	<u>D- 20,702</u>
Total	<u>2,422,562</u>	<u>2,475,618</u>	<u>D- 53,056</u>

RARITAN RIVER RAIL ROAD COMPANY

GENERAL BALANCE SHEET

LIABILITIES

	December 31, <u>1971</u>	December 31, <u>1970</u>	<u>Increase or Decrease</u>
<u>CURRENT LIABILITIES</u>			
Traffic and Car Service Balance - Not Payable	\$ 420,682	\$ 579,162	D-\$ 158,480
Audited Accounts and Wages Payable	10,340	6,737	I- 3,603
Miscellaneous Accounts Payable	7,549	8,331	D- 782
Accrued Accounts Payable	122,699	255,330	D- 132,631
Other Taxes Accrued	6,716	6,396	I- 320
	<u>567,986</u>	<u>855,956</u>	<u>D- 287,970</u>
Total Current Liabilities			
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>			
Other Liabilities	89,090	70,000	I- 19,090
Other deferred Credits	382	392	D- 10
	<u>89,472</u>	<u>70,392</u>	<u>I- 19,080</u>
Total Other Liabilities and Deferred Credits			
<u>SHAREHOLDERS' EQUITY</u>			
Capital Stock:			
Authorized and Issued	1,025,000	1,025,000	-
Held by or for Company	9,200	9,200	-
	<u>1,015,800</u>	<u>1,015,800</u>	<u>-</u>
Total Outstanding			
Retained Income:			
Retained Income - Appropriated	19,427	19,427	-
Unappropriated	729,877	514,043	I- 215,834
	<u>749,304</u>	<u>533,470</u>	<u>I 215,834</u>
Total Retained Income			
Total Shareholders' Equity	1,765,104	1,549,270	I- 215,834
	<u>2,422,562</u>	<u>2,475,618</u>	<u>D- 53,056</u>
Total			

RARITAN RIVER RAIL ROAD COMPANY

CHANGES IN ROAD AND EQUIPMENT PROPERTY MADE IN 1971

ROAD PROPERTY

Additions

Borough of Sayreville

N. J. Steel & Structural Corp. Sidetrack \$ 13,705

South Amboy

Hopping, McHenry & Frost, Inc. Sidetrack 5,428
 Raritan Street Bridge (reconstruction) 612

Total Additions \$ 19,745

Retirements

Borough of Sayreville

Sayreville Clay Company Sidetrack 2,599

Net Increase in Road Property \$ 17,146

EQUIPMENT PROPERTY

Additions

Forty foot General Service Box Car (RR 100) 2,421

Increase in Equipment Property \$ 2,421

- : -

STATEMENT OF RETAINED INCOME - UNAPPROPRIATED

	<u>1971</u>	<u>1970</u>	<u>Increase or Decrease</u>
Balance, January 1	514,043	419,146	I-\$ 94,897
Add:			
Net Income for the Year	<u>215,834</u>	<u>94,897</u>	I- <u>120,937</u>
	729,877	514,043	I- 215,834
Deduct:			
Dividends Paid	<u>0</u>	<u>0</u>	<u>-</u>
Balance, December 31	729,877	514,043	I- 215,834

RARITAN RIVER RAIL ROAD COMPANY

CONDENSED STATEMENT OF FREIGHT TRAFFIC - NET TONS

	<u>1971</u>	<u>1970</u>		<u>Tons</u>	<u>Inc. or Dec.</u> <u>%</u>
Ores and Concentrates	221,159	275,144	D-	53,985	19.6
Anthracite Coal	48,954	62,234	D-	13,280	21.3
Clay, Sand and Gravel	2,092	5,325	D-	3,233	60.7
Bakery Goods	57,968	42,710	I-	15,258	35.7
Lumber	3,316	5,181	D-	1,865	35.9
Woodpulp	69,486	69,107	I-	379	.5
Paper Tissue	33,704	34,317	D-	613	1.7
Sanitary Pads	11,735	10,801	I-	934	8.6
Gases	25,501	26,550	D-	1,049	3.9
Titanium Dioxide	46,789	51,848	D-	5,059	9.7
Alcohol	189	324	D-	135	41.6
Acids, N.O.S.	6,964	14,441	D-	7,477	51.7
Sulphuric Acid	35,521	35,193	I-	328	.9
Synthetic Plastic	21,443	24,490	D-	3,047	12.4
Paint and Lacquer	5,992	6,514	D-	522	8.0
Nitrocellulose	16,117	16,241	D-	124	.8
Gasoline and Oils	10,838	16,434	D-	5,596	34.0
Cement and Lime	1,758	6,194	D-	4,436	71.6
Brick and Tile	14,905	18,230	D-	3,325	18.2
Scrap or Waste Material	57	748	D-	691	92.3
Containers, Empty	3,010	3,545	D-	535	15.0
Steel	1,300	1,056	I-	244	23.1
All Other Carloads	<u>51,821</u>	<u>63,280</u>	D-	<u>11,459</u>	<u>18.1</u>
Total Traffic	690,619	789,907	D-	99,288	12.6

RARITAN RIVER RAIL ROAD COMPANY

COMPARATIVE STATEMENT - MISCELLANEOUS ITEMS

	1971	1972	Inc. or Dec.
Net Income per Share	\$ 2.12	\$ 0.93	I-\$ 1.19
Operating Ratio	68.3%	71.2%	D- 2.9%
Revenue per Ton	\$ 1.46	\$ 1.24	I- 22¢
per Ton Mile	23.9¢	16.9¢	I- 7¢

MILEAGE

MAIN STEM

Main Line	12.63	12.63	-
Branch Lines	<u>4.60</u>	<u>4.60</u>	-
Total Main Stem	17.23	17.23	-

OTHER TRACKS

Second Main Tracks	1.00	1.00	-
Spurs and Sidings	<u>14.02</u>	<u>13.90</u>	I- .12
Total All Tracks	22.25	32.13	I- .12

EQUIPMENT

Locomotives - Diesel Elec.	6	6	-
Freight Cars	6	5	I- 1
Work Equipment Units	3	3	-

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Central R.R. Co. of Pa.	Newark, N.J.	24,994				
2	E. L. Claypole	Philadelphia, Pa.	1				
3	H. G. Hohorst	Newark, N.J.	1				
4	A. M. Schofield	Philadelphia, Pa.	1				
5	P. F. Schwartz	Philadelphia, Pa.	1				
6	T. J. Smith	Newark, N.J.	1				
7	R. B. Wachenfeld	Newark, N.J.	1				
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	\$	198 458	(701) Cash	\$	108 934
2		555 599	(702) Temporary cash investments		539 411
3		3 325	(703) Special deposits		3 296
4			(704) Loans and notes receivable		
5			(705) Traffic and car-service balances—Debit		
6		134 482	(706) Net balance receivable from agents and conductors		183 638
7		7 653	(707) Miscellaneous accounts receivable		26 982
8		4 142	(708) Interest and dividends receivable		1 687
9			(709) Accrued accounts receivable		
10		69	(710) Working fund advances		75
11		28 748	(711) Prepayments		22 019
12		57 149	(712) Material and supplies		70 229
13			(713) Other current assets		
14		989 625	Total current assets		957 271
			SPECIAL FUNDS		
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15			(714) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18		0	Total special funds		0
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22		0	Total investments (accounts 721, 722 and 723)		0
			PROPERTIES		
23		2 239 710	(731) Road and equipment property (p. 7)		2 259 277
24	x x x x x x		Road	\$	1 551 655
25	x x x x x x		Equipment		670 034
26	x x x x x x		General expenditures		37 588
27	x x x x x x		Other elements of investment		
28	x x x x x x		Construction work in progress		
29		340	(732) Improvements on leased property (p. 7)		340
30	x x x x x x		Road	\$	340
31	x x x x x x		Equipment		
32	x x x x x x		General expenditures		
33		2 240 050	Total transportation property (accounts 731 and 732)		2 259 617
34		792 818	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(833 087)
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36		792 818	Recorded depreciation and amortization (accounts 735 and 736)		(833 087)
37		1 447 232	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1 426 530
38		38 761	(737) Miscellaneous physical property		38 761
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40		38 761	Miscellaneous physical property less recorded depreciation (account 737 less 738)		38 761
41		1 485 993	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1 465 291
			OTHER ASSETS AND DEFERRED CHARGES		
42		0	(741) Other assets		0
43			(742) Unamortized discount on long-term debt		
44			(743) Other deferred charges (p. 20)		
45		0	Total other assets and deferred charges		0
46		2 475 618	TOTAL ASSETS		2 422 562

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or item	Balance at close of year	
	(a)		(b)	(c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 20)	\$	
48	579	162	(752) Traffic and car-service balances—Credit	420	682
49	6	737	(753) Audited accounts and wages payable	10	340
50	8	331	(754) Miscellaneous accounts payable	7	549
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	255	330	(759) Accrued accounts payable	122	699
56			(760) Federal income taxes accrued		
57	6	396	(761) Other taxes accrued	6	716
58			(763) Other current liabilities		
59	855	956	Total current liabilities (exclusive of long-term debt due within one year)	567	986
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60		0	(764) Equipment obligations and other debt (pp. F3 and 8)		0
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66		0	Total long-term debt due after one year		0
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(774) Casualty and other reserves		
70		0	Total reserves		0
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72	72	000	(782) Other liabilities	89	090
73			(783) Unamortized premium on long-term debt		
74		382	(784) Other deferred credits (p. 20)		382
75			(785) Accrued depreciation—Leased property (p. 17)		
76	72	392	Total other liabilities and deferred credits	89	472
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	1	015 800	(791) Capital stock issued—Total	1,025,000	9,200
78			Common stock (p. 5B)	25,000	
79			Preferred stock (p. 5B)	1,000,000	9,200
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	1	015 800	Total capital stock		1 015 800
Capital Surplus					
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86		0	Total capital surplus		0
Retained Income					
87	19	427	(797) Retained income—Appropriated (p. 19)		19 427
88	514	043	(798) Retained income—Unappropriated (p. 22)		729 877
89	533	470	Total retained income		749 304
90	1	549 270	Total shareholders' equity		1 765 104
91	2	475 618	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2 422 562

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 130,230

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 0

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 1,806

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 0

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 0

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	NONE		\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos. 752		
		Debit	Credit	
Per diem receivable.....	\$			\$
Per diem payable.....			8,636	
Net amount.....	\$	x x x x x	x x x x x	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ 0

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 0

PAGE 4, Line 29

Acct. 9 Rails \$ 253.29
Acct. 10 Other Track Mat. 86.71
\$ 340.00

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1						\$	\$	\$	\$	\$	\$	\$
2												
3	NONE											
4					TOTAL							

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____

6 Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE					
										Number (j)	Book value (k)				
11	Common	1-4-65	\$	\$	25 000	\$	25 000	\$	25 000	\$		25,000	\$	25 000	
12	Preferred	1-4-65		1 000 000	1 000 000		920		99 080			99,080		990 800	
13															
14															

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ 0.00 Actually issued, \$ 1,000,000

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks 0

17 Purpose for which issue was authorized† I.C.C. Finance Docket 22622

18 The total number of stockholders at the close of the year was Ten (10)

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$	\$	\$	\$	\$	\$
22	NONE										
23											
24											
25											
26					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering		41 420		300				41 720
2	(2) Land for transportation purposes		199 980						199 980
3	(2½) Other right-of-way expenditures								
4	(3) Grading		250 919		1 167				252 086
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		118 782						118 782
7	(7) Elevated structures								
8	(8) Ties		98 941		2 457				102 401
9	(9) Rails		196 452		3 052				199 504
10	(10) Other track material		149 616		3 240				152 856
11	(11) Ballast		37 776						37 776
12	(12) Track laying and surfacing		85 215		5 318				90 533
13	(13) Fences, snowsheds, and signs		562						562
14	(16) Station and office buildings		44 232						44 232
15	(17) Roadway buildings		4 779						4 779
16	(18) Water stations								
17	(19) Fuel stations		6 895						6 895
18	(20) Shops and enginehouses		141 438						141 438
19	(21) Grain elevators								
20	(22) Storage warehouses								
21	(23) Wharves and docks								
22	(24) Coal and ore wharves								
23	(25) TOFC/COFC terminals								
24	(26) Communication systems		5 566						5 566
25	(27) Signals and interlockers		6 728						6 728
26	(29) Power plants								
27	(31) Power-transmission systems								
28	(35) Miscellaneous structures								
29	(37) Roadway machines		24 941						24 941
30	(38) Roadway small tools		1 358						1 358
31	(39) Public improvements—Construction		77 344		611				77 955
32	(43) Other expenditures—Road								
33	(44) Shop machinery		41 903						41 903
34	(45) Power-plant machinery								
35	Other (specify and explain)-----								
36	TOTAL EXPENDITURES FOR ROAD	1	534 850	17	145			1	551 995
37	(52) Locomotives		614 994						614 994
38	(53) Freight-train cars		10 006		2 421				12 427
39	(54) Passenger-train cars								
40	(55) Highway revenue equipment								
41	(56) Floating equipment								
42	(57) Work equipment		35 802						35 802
43	(58) Miscellaneous equipment		6 811						6 811
44	TOTAL EXPENDITURES FOR EQUIPMENT		667 613		2 421				670 034
45	(71) Organization expenses								
46	(76) Interest during construction		26 396						26 396
47	(77) Other expenditures—General		11 192						11 192
48	TOTAL GENERAL EXPENDITURES		37 588						37 588
49	TOTAL	2	240 054	19	568	7		2	259 617
50	(80) Other elements of investment								
51	(90) Construction work in progress								
52	GRAND TOTAL	2	240 054	19	568	7		2	259 617

13. These schedules should not include any securities issued or assumed by respondent.

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3																
4			NONE													
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)			(e)			(f)			(g)		
				\$			\$			\$			\$		
21															
22															
23															
24			NONE												
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income						
(i)			(j)			(k)			(l)			(m)			(n)			(o)	(p)						
\$			\$			\$			\$			\$			\$			%	\$						
																						1			
																						2			
																						3			
																						4			
																						5			
																						6			
																						7			
																						8			
																						9			
																						10			

NONE

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income						
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)						
\$			\$			\$			\$			\$			\$			%	\$						
																						21			
																						22			
																						23			
																						24			
																						25			
																						26			
																						27			
																						28			
																						29			
																						30			
																						31			

NONE

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(e)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3		NONE								
4										
5										
6										
7										
8										
9										
10										
11										
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24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them			
	Par value			Book value				Selling price		
	(g)			(h)				(i)		
	\$			\$				\$		
1										
2										
3										NONE
4										
5										
6										
7										
8										
9										
10										
11										
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24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	(d)		At beginning of year (e)	At close of year (f)	(g)	
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	41 420	41 720	0	80				
3	(2½) Other right-of-way expenditures	250 919	252 086	0	66				
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	118 782	118 782	1	40				
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	562	562	1	00				
9	(16) Station and office buildings	44 232	44 232	2	30				
10	(17) Roadway buildings	4 779	4 779	2	60				
11	(18) Water stations								
12	(19) Fuel stations	6 895	6 895	2	00	N			
13	(20) Shops and enginehouses	141 438	141 438	1	20	O			
14	(21) Grain elevators					N			
15	(22) Storage warehouses					E			
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	5 566	5 566	2	70				
20	(27) Signals and interlockers	6 728	6 728	2	90				
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines	24 941	24 941	7	00				
25	(39) Public improvements—Construction	77 344	77 955	1	42				
26	(44) Shop machinery	41 903	41 903	3	30				
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	765 509	767 587	1	10				
31	EQUIPMENT								
32	(52) Locomotives	614 994	614 994	4	90				
33	(53) Freight-train cars	10 006	12 427	6	47				
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	35 802	35 802	4	81				
38	(58) Miscellaneous equipment	6 811	6 811	12	50				
39	Total equipment	667 613	670 034	4	95				
40	GRAND TOTAL	1 433 122	1 437 621	x x	x x			x x	x x

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 535 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering		4	650			331										4	981	
3	(2½) Other right-of-way expenditures																2	917	
4	(3) Grading		2	766			151												
5	(5) Tunnels and subways																76	509	
6	(6) Bridges, trestles, and culverts		74	846			1 663												
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs			546			16											562	
9	(16) Station and office buildings		37	149			1 017										38	166	
10	(17) Roadway buildings		1	491			124										1	619	
11	(18) Water stations																		
12	(19) Fuel stations		2	207			138										2	345	
13	(20) Shops and enginehouses		27	255			1 697										28	952	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																1	191	
19	(26) Communication systems		1	043			750										2	400	
20	(27) Signals and interlockers		2	205			195												
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																14	005	
24	(37) Roadway machines		12	259			1 746										72	275	
25	(39) Public improvements—Construction		72	275			-										26	436	
26	(44) Shop machinery*		25	053			1 383												
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Amortization (other than defense projects)																272	356	
30	Total road		263	745			8 611												
31	EQUIPMENT																		
32	(52) Locomotives		484	226			30 135										514	361	
33	(53) Freight-train cars		6	622			647										7	269	
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																35	802	
37	(57) Work equipment		35	802													3	299	
38	(58) Miscellaneous equipment		2	423			876										560	731	
39	Total equipment		529	073			31 658										833	087	
40	GRAND TOTAL		792	818			40 269												

*Chargeable to account 2223.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$		\$		\$		\$		\$		\$		\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....						N												
12	(19) Fuel stations.....							O											
13	(20) Shops and enginehouses.....								N										
14	(21) Grain elevators.....								E										
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)					
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)							
		\$		\$				\$				\$			\$		
1	ROAD																
2	(1) Engineering																
3	(2) Other right-of-way expenditures																
4	(3) Grading																
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts																
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs																
9	(16) Station and office buildings				N												
10	(17) Roadway buildings				O												
11	(18) Water stations				N												
12	(19) Fuel stations				E												
13	(20) Shops and enginehouses																
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals																
19	(26) Communication systems																
20	(27) Signals and interlocks																
21	(29) Power plants																
22	(31) Power-transmission systems																
23	(35) Miscellaneous structures																
24	(37) Roadway machines																
25	(39) Public improvements—Construction																
26	(44) Shop machinery*																
27	(45) Power-plant machinery*																
28	All other road accounts																
29	Total road																
30	EQUIPMENT																
31	(52) Locomotives																
32	(53) Freight-train cars																
33	(54) Passenger-train cars																
34	(55) Highway revenue equipment																
35	(56) Floating equipment																
36	(57) Work equipment																
37	(58) Miscellaneous equipment																
38	TOTAL EQUIPMENT																
39	GRAND TOTAL																

*Chargeable to account 2228.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f) %	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3																	
4																	
5	NONE																
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
			\$			\$			\$		
31	Balance at beginning of year	x x x									
32	Additions during the year (describe):										
33											
34											
35	NONE										
36											
37	Total additions during the year	x x x									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions	x x x									
43	Balance at close of year	x x x									

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income								19	427
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL								19	427

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4	NONE							
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23	NONE							
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42		
43	NONE	
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor items, each less than \$100,000	\$ 392
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		392

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....		1	190 024	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....			812 995	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....			377 029	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....			84 010	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....			293 019	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....			0
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		215	834
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....		215	834
14	(508) Joint facility rent income.....								0
15	Total rent income.....			0	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....			121 682	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			0
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....		215	834
21	(540) Rent for work equipment.....					Unappropriated.....			
22	(541) Joint facility rents.....								
23	Total rents payable.....			121 682	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
24	Net rents (lines 15, 23).....			121 682	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24).....			171 337	72	Income taxes.....			
26	OTHER INCOME				73	Old age retirement.....		51	443
27	(502) Revenue from miscellaneous operations (p. 24).....				74	Unemployment insurance.....		11	178
28	(509) Income from lease of road and equipment (p. 27).....				75	All other United States taxes.....			
29	(510) Miscellaneous rent income (p. 25).....			14 948	76	Total—U.S. Government taxes.....		62	621
30	(511) Income from nonoperating property (p. 26).....			94	77	Other than U.S. Government taxes:			
31	(512) Separately operated properties—Profit.....				78	N.J. Franchise.....		4	000
32	(513) Dividend income.....				79	N.J. Property.....		13	785
33	(514) Interest income.....			27 851	80	Municipal Property.....		3	487
34	(516) Income from sinking and other reserve funds.....				81	Auto.....			117
35	(517) Release of premiums on funded debt.....				82				
36	(518) Contributions from other companies (p. 27).....				83				
37	(519) Miscellaneous income (p. 25).....			2 860	84				
38	Total other income.....			45 753	85				
39	Total income (lines 25, 38).....			217 090	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				87				
41	(534) Expenses of miscellaneous operations (p. 24).....				88				
42	(535) Taxes on miscellaneous operating property (p. 24).....				89				
43	(543) Miscellaneous rents (p. 25).....				90				
44	(544) Miscellaneous tax accruals.....			1 256	91	Total—Other than U.S. Government taxes.....		21	389
45	(545) Separately operated properties—Loss.....				92	Grand Total—Railway tax accruals (account 532).....		84	010
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charge (p. 25).....			1 256					
49	Total miscellaneous deductions.....			1 256					
50	Income available for fixed charges (lines 39, 49).....			215 834					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$			
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110	NONE				
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year				
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs				
121	TOTAL				
	Distribution:	X X	X X	X X	
122	Account 582				
123	Account 590				
124	Other (Specify)				
125					
126	Total				

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		215 834	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$-----
3	(622) Appropriations released-----			
4	Total-----		215 834	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----		0	
11	Net increase during year ^a -----		215 834	
12	Balance at beginning of year (p. 5)*-----		514 043	
13	Balance at end of year (carried to p. 5)*-----		729 877	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
31				\$					
32									
33									
34			N						
35			O						
36			N						
37			E						
38									
39									
40									
41									
42									
43				TOTAL					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*		1	007 361	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		160	054
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			690
10	(110) Switching*		19	380	(143) Miscellaneous		2	539
11	(113) Water transfers				Total incidental operating revenue		163	283
12	Total rail-line transportation revenue		1	026 741	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			0
16					Total railway operating revenues		1	190 024

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates.
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement.
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons.
 - Payments for transportation of freight shipments.

NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		11	072	(2241) Superintendence and dispatching.....		15	239
2	(2202) Roadway maintenance.....		111	137	(2242) Station service.....		62	151
3	(2203) Maintaining structures.....		41	205	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		7	228	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		7	371	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		239	609
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		14	942
10	Total maintenance of way and structures.....		181	013	(2251) Other train expenses.....		30	109
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....		2	692
12	(2221) Superintendence.....		11	088	(2253) Loss and damage.....		5	512
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		23	453
14	(2223) Shop and power-plant machinery—Depreciation.....		1	383	(2255) Other rail and highway transportation expenses.....		30	823
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		48	670	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		7	302	Total transportation—Rail line.....		444	530
18	(2227) Other equipment repairs.....		5	334	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		31	658	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		5	128	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....			
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....		110	563	(2264) Other general expenses.....			
26	TRAFFIC				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		20	382	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		56	507
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		812	995

30 Operating ratio (ratio of operating expenses to operating revenues), 68.32 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37	NONE									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
1	Rentals from pipelines and					
2	wire crossings, each item					
3	less than \$500.00	Various			10	335
4						
5	Longitudinal Occupation					
6	Electric	Main Line			4	613
7						
8						
9						
			TOTAL		14	948

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expense and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Rental from wire crossings-each item less than \$500.00								2	860
22										
23										
24										
25										
26										
27										
28										
29									2	860
				TOTAL						

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)		\$		
31						
32						
33		NONE				
34						
35						
36						
37						
38						
39						
			TOTAL			

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41				
42				
43				
44	NONE			
45				
46				
47				
48				
49				
50				
			TOTAL	

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1	Dwelling - Feltus Street, South Amboy, N.J.		120		26		94		
2									
3									
4									
5									
6									
7	TOTAL		120		26		94		

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)		Operated under contract (e)		Operated under track-age rights (f)		Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)		Operated under contract (l)		Operated under track-age rights (m)		Total operated (n)
21	Single or first main track	17	23	7	0	0	0	0	0	0	17 23	N.J.	17	23	7							17 23
22	Second and additional main tracks	1	00	1	0	0	0	0	0	0	1 00											
23	Passing tracks, cross-overs, and turn-outs	2	63	3	0	0	0	0	0	0	2 63											
24	Way switching tracks	11	07	1	0	.30	0	0	0	0	11 37											
25	Yard switching tracks		0		0	0	0	0	0	0	0											
26	TOTAL	31	93	2	0	.30	0	0	0	0	32 23		TOTAL									

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 0.00; second and additional main tracks, 0.00; industrial tracks, 0.00; yard track and sidings, 0.00; total, all tracks, 0.00.†

2216. Road is completed from (Line Haul Railways only) * South Amboy, New Jersey to New Brunswick, New Jersey. Total distance, 12.25 miles

2217. Road located at (Switching and Terminal Companies only) * Not Required

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 80-100-130 lb. per yard.

2220. Kind and number per mile of crossties Creosoted Y.P. and Oak 2,667 per mile

2221. State number of miles electrified: First main track, 0.00; second and additional main tracks, 0.00; passing tracks, cross-overs, and turn-outs, 0.00; way switching tracks, 0.00; yard switching tracks, 0.00

2222. Ties applied in replacement during year: Number of crossties, 726; average cost per tie, \$8.65; number of feet (B. M.) of switch and bridge ties, 3.03; average cost per M feet (B. M.), \$161.03

2223. Rail applied in replacement during year: Tons (2,000 pounds), -; weight per yard, -; average cost per ton, \$-

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENT'S RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1				\$		
2		NONE				
3						
4						
5						
			TOTAL			

2302. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11				\$		
12		NONE				
13						
14						
15						
			TOTAL			

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
21								
22								
23		NONE						
24								
25								
26		TOTAL			* TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

No liens of any character upon any of the property.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4 176	30 850	
2	TOTAL (professional, clerical, and general)	11	20 488	79 030	
3	TOTAL (maintenance of way and structures)	15	27 918	109 434	
4	TOTAL (maintenance of equipment and stores)	6	16 650	79 062	
5	TOTAL (transportation—other than train, engine, and yard)	5	12 875	61 368	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	1	1 906	11 297	
7	TOTAL, ALL GROUPS (except train and engine)	40	84 013	371 041	
8	TOTAL (transportation—train and engine)	19	49 060	253 018	
9	GRAND TOTAL	59	133 073	624 059	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 624,059.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	92,350							
32	Passenger	0							
33	Yard switching	0							
34	TOTAL TRANSPORTATION	92,350							
35	Work train	0							
36	GRAND TOTAL	92,350							
37	TOTAL COST OF FUEL*	11,175		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	* R.B. Wachenfeld	President & Director						150
2	* A.M. Schofield	Vice Pres. & Director						100
3	R.G. Kipp	Vice Pres. & Genl. Mgr.			18 000			
4	J.G. Staniszewski	Secretary & Treasurer			10 500			
5	* A.D. Watson	General Counsel						12 391
6								
7								
8								
9	* Officer of other transportation company							
10								
11	* Serves without salary. The amount shown is for value of services rendered.							
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	Association of American	Proportion of assessments for benefits and work		1	385
32	Railroads	of Association			
33					
34	Western Committee for N.E.A.B.	Proportion of assessments for benefits.			60
35					
36	Eastern Demurrage & Storage	Proportion of expenses to cover benefits.			60
37	Bureau				
38					
39					
40					
41					
42					
43					
44					
45					
46				1	505
TOTAL					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required)		17		0		17	x x	x x	x x
	TRAIN-MILES									
2	Total (with locomotives)	14	045		0	14	045		2	688
3	Total (with motorcars)		0		0		0			0
4	TOTAL TRAIN-MILES	14	045		0	14	045		2	688
	LOCOMOTIVE UNIT-MILES									
5	Road service		869		0		869	x x	x x	x x
6	Train switching	47	493		0	47	493	x x	x x	x x
7	Yard switching		0		0		0	x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES	48	362		0	48	362	x x	x x	x x
	CAR-MILES									
9	Loaded freight cars	79	069		0	79	069	x x	x x	x x
10	Empty freight cars	66	647		0	66	647	x x	x x	x x
11	Caboose	14	227		0	14	227	x x	x x	x x
12	TOTAL FREIGHT CAR-MILES	160	643		0	160	643	x x	x x	x x
13	Passenger coaches							x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x x	x x	x x
15	Sleeping and parlor cars							x x	x x	x x
16	Dining, grill and tavern cars							x x	x x	x x
17	Head-end cars							x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17)		0		0		0	x x	x x	x x
19	Business cars							x x	x x	x x
20	Crew cars (other than cabooses)							x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	160	643		0	160	643	x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight	x x	x x	x x	x x	x x	690 619	x x	x x	x x
23	Tons—Nonrevenue freight	x x	x x	x x	x x	x x	463	x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	691 082	x x	x x	x x
25	Ton-miles—Revenue freight	x x	x x	x x	x x	x x	4 985 122	x x	x x	x x
26	Ton-miles—Nonrevenue freight	x x	x x	x x	x x	x x	525	x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x x	x x	x x	x x	x x	4 985 647	x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue	x x	x x	x x	x x	x x	0	x x	x x	x x
29	Passenger-miles—Revenue	x x	x x	x x	x x	x x	0	x x	x x	x x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	
			(b)	(c)	(d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10		221,159	221,159	203,797
5	Coal	11		48,954	48,954	45,647
6	Crude Petro, Nat Gas, & Nat Gasln	13				
7	Nonmetallic Minerals, except Fuels	14		2,092	2,092	2,734
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20	1,957	56,011	57,968	97,332
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24		3,316	3,316	4,813
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26	43,581	71,344	114,925	204,615
16	Printed Matter	27				
17	Chemicals and Allied Products	28	97,540	60,976	158,516	288,764
18	Petroleum and Coal Products	29		10,838	10,838	8,171
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32	1,820	14,843	16,663	19,065
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34		1,300	1,300	6,169
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40		57	57	107
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42		3,010	3,010	10,724
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	17,052	34,769	51,821	114,347
35	GRAND TOTAL, CARLOAD TRAFFIC		161,950	528,669	690,619	1,006,285
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic		161,950	528,669	690,619	1,006,285

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gasln	Gasoline	Misc	Miscellaneous	phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility, terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 818, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC								
1	Number of cars handled earning revenue—Loaded							
2	Number of cars handled earning revenue—Empty							
3	Number of cars handled at cost for tenant companies—Loaded							
4	Number of cars handled at cost for tenant companies—Empty							
5	Number of cars handled not earning revenue—Loaded			NOT REQUIRED				
6	Number of cars handled not earning revenue—Empty							
7	Total number of cars handled							
PASSENGER TRAFFIC								
8	Number of cars handled earning revenue—Loaded							
9	Number of cars handled earning revenue—Empty							
10	Number of cars handled at cost for tenant companies—Loaded							
11	Number of cars handled at cost for tenant companies—Empty							
12	Number of cars handled not earning revenue—Loaded							
13	Number of cars handled not earning revenue—Empty							
14	Total number of cars handled							
15	Total number of cars handled in revenue service (items 7 and 14)							
16	Total number of cars handled in work service							

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See Ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	6	0	0	6	0	6	5400	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	6	0	0	6	0	6	XXXX	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)							(tons)	
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Automotive (F-5, F-6)								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3)								
16.	Flat-TOPC (F-7, F-8)								
17.	All other (L-0, L-1, L-4, L080, L090)								
18.	Total (lines 5 to 17)-----	0	0	0	0	0	0	XXXX	0
19.	Caboose (All N)	5	0	0	5	0	5	XXXX	0
20.	Total (lines 18 and 19)-----	5	0	0	5	0	5	XXXX	0
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23)-----	0	0	0	0	0	0	XXXX	0

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 7, (b))	Number leased to others at close of year
					Owued and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	0	0	0	0	0	0	0	0
29.	Total (lines 24 and 28)-----	0	0	0	0	0	0	0	0
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	3	0	0	3	0	3	XXXX	0
35.	Total (lines 30 to 34)-----	3	0	0	3	0	3	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	8	0	0	8	0	8	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	0	0	0	0	0	0	XXXX	0

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built*.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTHING TO REPORT

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New Jersey }
County of Middlesex } ss:

Robert G. Kipp

(Insert here the name of the affiant)

makes oath and says that he is Vice President & General Manager

(Insert here the official title of the affiant)

of Raritan River Rail Road Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971.

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23rd day of March, 1972.

My commission expires March 20, 1973.

Use an
L. S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New Jersey }
County of Essex } ss:

R. B. Wachenfeld

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of Raritan River Rail Road Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971.

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 27th day of March, 1972.

My commission expires April 7, 1974.

Use an
L. S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1 (1)	Engineering-----		\$ 41,420	\$ 300		\$ 41,720	
2 (2)	Land for transportation purposes-----		199,980			199,980	
3 (2%)	Other right-of-way expenditures-----						
4 (3)	Grading-----		250,919	1,167		252,086	
5 (5)	Tunnels and subways-----		118,782			118,782	
6 (6)	Bridges, trestles, and culverts-----						
7 (7)	Elevated structures-----						
8 (8)	Ties-----		98,944	3,457		102,401	
9 (9)	Rails-----		196,152	3,052		199,204	
10 (10)	Other track material-----		149,616	3,240		152,856	
11 (11)	Ballast-----		37,776			37,776	
12 (12)	Track laying and surfacing-----		85,215	5,318		90,533	
13 (13)	Fences, snowsheds, and signs-----		562			562	
14 (16)	Station and office buildings-----		44,232			44,232	
15 (17)	Roadway buildings-----		4,779			4,779	
16 (18)	Water stations-----						
17 (19)	Fuel stations-----		6,895			6,895	
18 (20)	Shops and enginehouses-----		141,438			141,438	
19 (21)	Grain elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (25)	TOFC/COPC terminals-----						
24 (26)	Communication systems-----		5,566			5,566	
25 (27)	Signals and interlockers-----		6,728			6,728	
26 (29)	Powerplants-----						
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----		24,941			24,941	
29 (37)	Roadway machines-----		1,358			1,358	
30 (38)	Roadway small tools-----		77,344	611		77,955	
31 (39)	Public improvements--Construction-----						
32 (43)	Other expenditures--Road-----		41,903			41,903	
33 (44)	Shop machinery-----						
34 (45)	Powerplant machinery-----						
35	Other (specify & explain)-----		1,534,850	17,115		1,551,965	
36	Total expenditures for road-----		611,994			611,994	
37 (52)	Locomotives-----		10,006	2,421		12,427	
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----		35,802			35,802	
42 (57)	Work equipment-----		6,811			6,811	
43 (58)	Miscellaneous equipment-----		667,513	2,421		670,034	
44	Total expenditures for equipment-----						
45 (71)	Organization expenses-----		26,396			26,396	
46 (76)	Interest during construction-----		11,192			11,192	
47 (77)	Other expenditures--General-----		37,588			37,588	
48	Total general expenditures-----						
49	Total-----		2,240,051	19,566		2,259,617	
50 (80)	Other elements of investment-----						
51 (90)	Construction work in progress-----						
52	Grand Total-----		2,240,051	19,566		2,259,617	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	x	x	x	(2247) Operating joint yards and terminals—Cr.					
2	(2201) Superintendence						11	072	(2248) Train employees				239	609
3	(2202) Roadway maintenance						114	137	(2249) Train fuel				14	942
4	(2203) Maintaining structures						41	205	(2251) Other train expenses				30	109
5	(2203-4) Retirements—Road								(2252) Injuries to persons				2	692
6	(2204) Dismantling retired road property								(2253) Loss and damage				5	512
7	(2206) Road Property—Depreciation						7	228	(2254) Other casualty expenses				23	450
8	(2206) Other maintenance of way expenses						7	371	(2255) Other rail and highway transportation expenses				30	823
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.								(2256) Operating joint tracks and facilities—Dr.					
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.								(2257) Operating joint tracks and facilities—Cr.					
11	Total maintenance of way and struc.						181	013	Total transportation—Rail line				444	530
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	x	x	x	MISCELLANEOUS OPERATIONS	x	x	x	x	x
13	(2221) Superintendence						11	088	(2258) Miscellaneous operations					
14	(2222) Repair shop and power-plant machinery								(2259) Operating joint miscellaneous facilities—Dr.					
15	(2223) Shop and power-plant machinery—Depreciation						1	383	(2260) Operating joint miscellaneous facilities—Cr.					
16	(2224) Dismantling retired shop and power-plant machinery								Total miscellaneous operating					
17	(2225) Locomotive repairs						48	670	GENERAL	x	x	x	x	x
18	(2226) Car and highway revenue equipment repairs						7	302	(2261) Administration					
19	(2227) Other equipment repairs						5	334	(2262) Insurance					
20	(2228) Dismantling retired equipment								(2264) Other general expenses					
21	(2229) Retirements—Equipment								(2265) General joint facilities—Dr.					
22	(2234) Equipment—Depreciation						31	658	(2266) General joint facilities—Cr.					
23	(2235) Other equipment expenses						5	128	Total general expenses				56	507
24	(2236) Joint maintenance of equipment expenses—Dr.								RECAPITULATION	x	x	x	x	x
25	(2237) Joint maintenance of equipment expenses—Cr.								Maintenance of way and structures				181	013
26	Total maintenance of equipment						110	563	Maintenance of equipment				110	563
27	TRAFFIC	x	x	x	x	x	x	x	Traffic expenses				20	382
28	(2240) Traffic Expenses						20	382	Transportation—Rail line				444	530
29	TRANSPORTATION—RAIL LINE	x	x	x	x	x	x	x	Miscellaneous operations					
30	(2241) Superintendence and dispatching						45	239	General expenses				56	507
31	(2242) Station service						52	151	Grand Total Railway Operating Exp.				812	998
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), 68.32 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50	NONE						
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....		17 23		0		0		0
2	Miles of second main track.....		1 00		0		0		0
3	Miles of all other main tracks.....		0		0		0		0
4	Miles of passing tracks, crossovers, and turnouts.....		2 63		0		0		0
5	Miles of way switching tracks.....	.12	11 07		0		30		0
6	Miles of yard switching tracks.....		0		0		0		0
7	All tracks.....	.12	31 93		0		30		0

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (f)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
	(j)						
1	Miles of road			17 23	17 23		
2	Miles of second main track			1 00	1 00		
3	Miles of all other main tracks			0	0		
4	Miles of passing tracks, crossovers, and turnouts			2 63	2 63		
5	Miles of way switching tracks—Industrial			11 25	11 37		
6	Miles of way switching tracks—Other			0	0		
7	Miles of yard switching tracks—Industrial			0	0		
8	Miles of yard switching tracks—Other			0	0		
9	All tracks			32 11	32 23		

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Read leased	Location	Name of lessee	Amount of rent during year		
	(a)	(b)	(c)		(d)	
11				\$		
12		NONE				
13						
14						
15			TOTAL			

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21						
22						
23		NONE				
24						
25			TOTAL			

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33								
34								
35								
36	TOTAL				TOTAL			

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