

R-1 1969 PATAPSCO & BACK RIVERS COMPANY 1 of 3

**BEST
AVAILABLE
COPY**

ANNUAL REPORT

OF

PATAPSCO & BACK RIVERS RAILROAD COMPANY

SPARROWS POINT, MARYLAND

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. J. Fisher (Title) Auditor

(Telephone number) 215 694-5963
(Area code) (Telephone number)

(Office address) 1275 Daly Avenue, Bethlehem, Pennsylvania 18015
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report PATAPSCO & BACK RIVERS RAILROAD COMPANY

2. Date of incorporation December 26, 1916

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees under article 23 of the Maryland code of 1888 and any supplements and additions thereto and amendments thereof and under and by virtue of the provisions of the corporate laws of said State and in accordance with section 159 of said article and any supplements or amendments thereof.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

NONE

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

NONE

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NONE

7. Class of switching and terminal company S-1
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C.W. Bernhardt	Bethlehem, Pennsylvania	2/25/69	2/24/70		
2	A.C. Graff	Philadelphia, Pa.	2/25/69	2/24/70		
3	R.O. Hancox	Bethlehem, Pennsylvania	2/25/69	2/24/70		
4	R.J. Kent	" "	2/25/69	2/24/70		
5	H. McMruss	Buffalo, New York	2/25/69	2/24/70		
6	T.H. Semmel	Sparrows Point, Md.	2/25/69	2/24/70	NONE	
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board R. J. Kent, President Secretary R. O. Hancox

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	R.J. Kent		Bethlehem, Pa.
32	Secretary	Legal	R.O. Hancox		" "
33	Asst. Secretary	"	J.C. Morris		" "
34	Treasurer	Fiscal&Accounting	F.M. Pittenger *		" "
35	Asst. Treasurer	" "	J.F. Green**		Sparrows Point, Md.
36	Auditor	" "	M.J. Fisher		Bethlehem, Pa.
37	Asst. Auditor	" "	A.J. Fritchman	NONE	" "
38	Vice-President	Operating	C.L. Doroff		" "
39	" "	Operating (Mech.)	H.C. Jones		" "
40	" "	Operating	T.H. Semmel		Sparrows Point, Md.
41	Chief Engineer	Operating	H.J. Umberger		Bethlehem, Pa.
42					
43					
44	* Also serves as Purchasing Agent				
45	** Also serves as Asst. Secretary				
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3	NONE					
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27	NONE					
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

Yes, but only through

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? stock ownershipIf control was so held, state: (a) The form of control, whether sole or joint sole(b) The name of the controlling corporation or corporations Bethlehem Steel Corporation(c) The manner in which control was established through the exercise of the voting power vested in stock owned(d) The extent of control by voting all shares(e) Whether control was direct or indirect direct, but only in the sense that the owner of the stock votes it by its own proxy(f) The name of the intermediary through which control, if indirect, was established -2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NoIf control was so held, state: (a) The name of the trustee -(b) The name of the beneficiary or beneficiaries for whom the trust was maintained -(c) The purpose of the trust -

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted _____ (date)☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing February 6, 1970, for annual meeting of stockholders on February 24, 1970.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 10,000 votes, as of February 6, 1970.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) One (1) stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Bethlehem Steel Corporation	Bethlehem, Pa.	10,000	10,000	None	None	None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,000 votes cast.

11. Give the date of such meeting February 24, 1970

12. Give the place of such meeting Bethlehem, Pa.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	NONE			
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45	NONE			
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	98	210	(701) Cash		64	108
2		399	925	(702) Temporary cash investments (p. 203)		698	409
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5		162	650	(705) Traffic and car-service balances—Debit		130	878
6				(706) Net balance receivable from agents and conductors			
7		522	161	(707) Miscellaneous accounts receivable		662	097
8		18	183	(708) Interest and dividends receivable		31	104
9		94	441	(709) Accrued accounts receivable (p. 203)		130	474
10				(710) Working fund advances			
11				(711) Prepayments			
12		899	377	(712) Material and supplies		635	718
13				(713) Other current assets (p. 203)			
14	2	194	947	Total current assets	2	352	788
SPECIAL FUNDS							
15				(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17		48	829	(717) Insurance and other funds (pp. 206 and 207)	48,829	None	48 829
18		48	829	Total special funds			48 829
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			
20				(722) Other investments (pp. 214, 215, 216 and 217)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23	12	851	052	(731) Road and equipment property (pp. 220, 221 and 222)		12	929 248
24	x	x	x	Road	\$	8 212 723	x x x x x x
25	x	x	x	Equipment		4 532 664	x x x x x x
26	x	x	x	General expenditures		51 492	x x x x x x
27	x	x	x	Other elements of investment			x x x x x x
28	x	x	x	Construction work in progress		132 369	x x x x x x
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x	x	x	Road	\$		x x x x x x
31	x	x	x	Equipment			x x x x x x
32	x	x	x	General expenditures			x x x x x x
33	12	851	052	Total transportation property (accounts 731 and 732)		12	929 248
34	3	429	452	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		3	389 166
35		393	798	(736) Amortization of defense projects—Road and Equipment (p. 227)			393 798
36	3	823	250	Recorded depreciation and amortization (accounts 735 and 736)		3	782 964
37	9	027	802	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		9	146 284
38				(737) Miscellaneous physical property (pp. 230B and 231)			
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40				Miscellaneous physical property less recorded depreciation (account 737 less 738)			
41	9	027	802	Total properties less recorded depreciation and amortization (line 37 plus line 40)		9	146 284
OTHER ASSETS AND DEFERRED CHARGES							
42		15	354	(741) Other assets (p. 232)		15	922
43				(742) Unamortized discount on long-term debt			
44		295	286	(743) Other deferred charges (p. 232)		60	643
45		310	640	Total other assets and deferred charges		76	565
46	11	582	218	TOTAL ASSETS	11	624	466

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 242A)	\$	
48			(752) Traffic and car-service balances—Credit		
49	354	173	(753) Audited accounts and wages payable	371	422
50	924	061	(754) Miscellaneous accounts payable	976	711
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	753	218	(759) Accrued accounts payable (p. 242A)	726	520
56			(760) Federal income taxes accrued (p. 242B)		
57	364	279	(761) Other taxes accrued (p. 242B)	377	958
58			(763) Other current liabilities (p. 242A)		
59	2	395 731	Total current liabilities (exclusive of long-term debt due within one year)	2	452 611
LONG-TERM DEBT DUE WITHIN ONE YEAR					
			(b ₁) Total issued	(b ₂) Held by or for respondent	
60			(764) Equipment obligations and other debt (pp. 234, 235, 236 and 237)		
LONG-TERM DEBT DUE AFTER ONE YEAR					
			(b ₁) Total issued	(b ₂) Held by or for respondent	
61			(765) Funded debt unmatured	{	
62			(766) Equipment obligations		
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65			(769) Amounts payable to affiliated companies (p. 242)		
66			Total long-term debt due after one year		
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70	7	983	(774) Casualty and other reserves (p. 243)	40	225
71	7	983	Total reserves	40	225
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default (p. 236)		
73	60	077	(782) Other liabilities (p. 243)	37	183
74			(783) Unamortized premium on long-term debt		
75			(784) Other deferred credits (p. 243)		
76			(785) Accrued depreciation—Leased property (p. 226A)		
77	60	077	Total other liabilities and deferred credits	37	183
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
			(b ₁) Total issued	(b ₂) Held by or for company	
78	500	000	(791) Capital stock issued—Total	500,000	None
79			Common stock (p. 245)	500,000	
80			Preferred stock (p. 245)		
81			(792) Stock liability for conversion (p. 246)		
82			(793) Discount on capital stock		
83	500	000	Total capital stock	500	000
Capital surplus					
84			(794) Premiums and assessments on capital stock (p. 247)		
85			(795) Paid-in surplus (p. 247)		
86			(796) Other capital surplus (p. 247)		
87			Total capital surplus		
Retained income					
88	8	618 427	(797) Retained income—Appropriated (p. 247)	8	594 447
89	8	618 427	(798) Retained income—Unappropriated (p. 302)	8	594 447
90			Total retained income	8	594 447
91	9	118 427	Total shareholders' equity	9	094 447
92	11	582 218	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11	624 466

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 421,125

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 279,381

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 124,022

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
NONE			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 15,922	741		\$	
Per diem payable.....	35,429		782	NONE	
Net amount.....	\$ 19,507	x x x x x x	x x x x x x	\$	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ NONE

The respondent is a participant included in a consolidated tax group for Federal Income Tax purposes and, therefore, is unable to determine the precise amount of net tax reductions as requested in 1 (a), 1 (b) and 1 (c) above. For statistical purposes, the amount of such net tax reductions has been projected on the basis of filing a separate income tax return; the results so obtained for 1969 are reflected in the amounts shown above.

Procedure in accounting for pensions is consistent with prior year's treatment.
Estimated amount of unfunded past service costs as of December 31, 1969, is \$2,894,166.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	U.S. Securities:		
2		Federal Intermediate Credit Bank Debentures:		
3		6.85% (due 1/5/70)	\$598,409	
4		All Other:		
5		First Pennsylvania Corporation Notes:		
6		8.50% (due 8/28/70)	\$100,000	698 409
7				
8				
9	709	Accrued Accounts Receivable:		
10		Per Diem	\$105,663	
11		"Other Items, each less than \$100,000".	24,811	130 474
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	717	Insurance Fund	State Industrial Accident Commission	\$	
2		2 1/2% Matures Sept. 15, 1967/72			26 850
3					
4	717	Insurance Fund	Insurance Board under Local Insurance Plan of Bethlehem Steel Corporation and Subsidiary Companies		
5		2 1/2% Matures Sept. 15, 1967/72			
6					
7					
8					21 979
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
TOTAL					48 829

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.		
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)		Book value (j)		Par value (k)		Book value (l)					
(e)			(f)			(g)			(h)			(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$			1
								26 850										30 000		26 850	2
																					3
																					4
																					5
																					6
								21 979										25 000		21 979	7
																					8
																					9
																					10
																					11
																					12
																					13
																					14
																					15
																					16
																					17
																					18
																					19
																					20
																					21
																					22
																					23
																					24
																					25
																					26
																					27
																					28
																					29
																					30
																					31
																					32
																					33
																					34
																					35
																					36
																					37
																					38
																					39
																					40
																					41
																					42
																					43
																					44
																					45
																					46
																					47
																					48
																					49
																					50
																					51
																					52
								48 829										55 000		48 829	53

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged (f)		Unpledged (g)		In sinking, insurance, and other funds (h)		Total par value (i)	
	(a)	(b)	(c)	(d)	(e)	\$	%	\$		\$		\$	
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21				NONE									
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10
																						11
																						12
																						13
																						14
																						15
																						16
																						17
																						18
																						19
																						20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48
																						49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
50													
51													
52													
53													
54													
55													
56													
57													
58													
59													
60													
61													
62													
63													
64													
65													
66													
67													
68													
69													
70													
71													
72				NONE									
73													
74													
75													
76													
77													
78													
79													
80													
81													
82													
83													
84													
85													
86													
87													
88													
89													
90													
91													
92													
93													
94													
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
																						50			
																						51			
																						52			
																						53			
																						54			
																						55			
																						56			
																						57			
																						58			
																						59			
																						60			
																						61			
																						62			
																						63			
																						64			
																						65			
																						66			
																						67			
																						68			
																						69			
																						70			
																						71			
																						72			
																						73			
																						74			
																						75			
																						76			
																						77			
																						78			
																						79			
																						80			
																						81			
																						82			
																						83			
																						84			
																						85			
																						86			
																						87			
																						88			
																						89			
																						90			
																						91			
																						92			
																						93			
																						94			
																						95			
																						96			
																						97			
																						98			
																						99			
																						100			
																						101			
																						102			
																						103			
																						104			
																						105			
																						106			
																						107			

NONE

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	717	B3	1X	U.S. Treasury Bonds - 2 1/2% *	\$		\$		\$	55 000	\$	55 000
2				Maturity Date 9/15/67/72								
3												
4				* See Schedule 204 for Particulars								
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(l)			(j)		(k)	(i)		(m)		(n)		(o)	(p)		
\$	48	829	\$		\$	\$		\$		\$		21 ³ / ₂	\$	1 375	1
															2
															3
															4
															5
															6
															7
															8
															9
															10
															11
															12
															13
															14
															15
															16
															17
															18
															19
															20
															21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31
															32
															33
															34
															35
															36
															37
															38
															39
															40
															41
															42
															43
															44
															45
															46
															47
															48
															49
															50
															51
															52
															53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54					\$		\$		\$		\$	
55												
56												
57												
58												
59												
60												
61												
62												
63												
64												
65												
66												
67												
68												
69												
70												
71												
72												
73												
74												
75												
76												
77												
78												
79												
80				NONE								
81												
82												
83												
84												
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95												
96												
97												
98												
99												
100												
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
																						54
																						55
																						56
																						57
																						58
																						59
																						60
																						61
																						62
																						63
																						64
																						65
																						66
																						67
																						68
																						69
																						70
																						71
																						72
																						73
																						74
																						75
																						76
																						77
																						78
																						79
																						80
																						81
																						82
																						83
																						84
																						85
																						86
																						87
																						88
																						89
																						90
																						91
																						92
																						93
																						94
																						95
																						96
																						97
																						98
																						99
																						100
																						101
																						102
																						103
																						104
																						105
																						106
																						107
																						108
																						109
																						110
																						111

NONE

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15		NONE												
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 27, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								Line No.
Par value (g)		Book value (h)		Selling price (i)		Names of subsidiaries in connection with things owned or controlled through them (j)		
\$		\$		\$				
							1	
							2	
							3	
							4	
							5	
							6	
							7	
							8	
							9	
							10	
							11	
						NONE	12	
							13	
							14	
							15	
							16	
							17	
							18	
							19	
							20	
							21	
							22	
							23	
							24	
							25	

NONE

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....		201 733						
2	(2) Land for transportation purposes.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....		31 452						
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		16 172						
7	(7) Elevated structures.....								
8	(8) Ties.....	1	064 881						
9	(9) Rails.....	1	376 706						
10	(10) Other track material.....	1	558 338						
11	(11) Ballast.....		99 638						
12	(12) Track laying and surfacing.....		962 247						
13	(13) Fences, snowsheds, and signs.....								
14	(16) Station and office buildings.....	1	231 352						
15	(17) Roadway buildings.....		440 039						
16	(18) Water stations.....								
17	(19) Fuel stations.....		62 359						
18	(20) Shops and engine houses.....		690 941						
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(26) Communication systems.....		2 771						
24	(27) Signals and interlockers.....								
25	(29) Power plants.....		17 990						
26	(31) Power-transmission systems.....		31 694						
27	(55) Miscellaneous structures.....		13 418						
28	(37) Roadway machines.....		354 302						
29	(38) Roadway small tools.....								
30	(39) Public improvements—Construction.....		950						
31	(43) Other expenditures—Road.....								
32	(44) Shop machinery.....		242 749						
33	(45) Power-plant machinery.....		11 559						
34	Leased property capitalized rentals (explain).....								
35	Other (specify and explain).....								
36	Total expenditures for road.....	8	411 291						
37	(51) Steam locomotives.....								
38	(52) Other locomotives.....	3	596 384						
39	(53) Freight-train cars.....		636 026						
40	(54) Passenger-train cars.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....		12 679						
43	(58) Miscellaneous equipment.....		140 824						
44	Total expenditures for equipment.....	4	385 913						
45	(71) Organization expenses.....		35 256						
46	(76) Interest during construction.....		18 592						
47	(77) Other expenditures—General.....		53 848						
48	Total general expenditures.....								
49	TOTAL.....	12	851 052						
50	(80) Other elements of investment (p. 223).....								
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	12	851 052						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owed property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
424		9 707		(9 283)		(9 283)	192 450	1
								2
		295		(295)		(295)	31 157	3
							16 172	4
								5
1 498		43 899		(42 401)		(42 401)	1 022 480	6
5 578		67 710		(62 132)		(62 132)	1 314 574	7
7 074		69 229		(62 155)		(62 155)	1 496 183	8
238		6 610		(6 372)		(6 372)	93 266	9
2 183		46 040		(43 857)		(43 857)	918 390	10
								11
88 437		99 652		(11 215)		(11 215)	1 220 137	12
							440 039	13
								14
							62 359	15
							690 941	16
								17
								18
								19
								20
								21
								22
							2 771	23
								24
							17 990	25
							31 694	26
							13 418	27
39 142				39 142		39 142	393 444	28
								29
							950	30
								31
							242 749	32
							11 559	33
								34
								35
144 574		343 142		(198 568)		(198 568)	8 212 723	36
								37
389 456		246 313		143 143		143 143	3 739 527	38
							636 026	39
								40
								41
							12 679	42
10 424		6 816		3 608		3 608	144 432	43
399 880		253 129		146 751		146 751	4 532 664	44
								45
		1 510		(1 510)		(1 510)	33 746	46
		846		(846)		(846)	17 746	47
		2 356		(2 356)		(2 356)	51 492	48
544 454		598 627		(54 173)		(54 173)	12 796 879	49
								50
132 369				132 369		132 369	132 369	51
676 823		598 627		78 196		78 196	12 929 248	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.
5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.
6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.
7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.
9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.
10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.
13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.
14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	NONE					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
	TOTALS.....	XXX				
	NET CHANGES..	XXX				

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering								
3	(2 1/2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	9 862	9 862	2 20					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings	878 164	1 192 823	2 20					
10	(17) Roadway buildings	440 040	440 040	1 25					
11	(18) Water stations								
12	(19) Fuel stations	57 405	57 405	3 00					
13	(20) Shops and enginehouses	682 125	682 125	2 00					
14	(21) Grain elevators								
15	(22) Storage warehouses						NONE		
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems	2 771	2 771	14 28					
19	(27) Signals and interlockers								
20	(29) Power plants	17 990	17 990	1 43					
21	(31) Power transmission systems	31 694	31 694	3 92					
22	(35) Miscellaneous structures	13 418	13 418	3 92					
23	(37) Roadway machines	354 302	393 444	6 40					
24	(39) Public improvements—Construction	950	950	2 00					
25	(44) Shop machinery	242 749	242 749	2 05					
26	(45) Power-plant machinery	11 559	11 559	2 91					
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	2 743 029	3 096 830	2 59					
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	3 421 640	3 564 784	3 88					
33	(53) Freight-train cars	636 026	636 026	3 00					
34	(54) Passenger-train cars								
35	(56) Floating equipment						NONE		
36	(57) Work equipment	12 678	12 678	4 24					
37	(58) Miscellaneous equipment	140 824	144 430	17 07					
38	Total equipment	4 211 168	4 357 918	4 19					
39	GRAND TOTAL	6 954 197	7 454 748	x x	x x			x x	x x

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD	\$	\$	%
2	(1) Engineering			
3	(2½) Other right-of-way expenditures			
4	(3) Grading			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	6 310	6 310	2 20
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs			
9	(16) Station and office buildings			
10	(17) Roadway buildings			
11	(18) Water stations			
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	6 310	6 310	2 20
29	EQUIPMENT			
30	(51) Steam locomotives			
31	(52) Other locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars			
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment			
38	GRAND TOTAL	6 310	6 310	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering														
3	(2½) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts		5	283		217								5	500
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs			683											683
9	(16) Station and office buildings		380	779		23 722		1 019		58 664		7 820		339	036
10	(17) Roadway buildings		21	994		5 500						1 019		26	475
11	(18) Water stations			69											69
12	(19) Fuel stations		30	646		1 722								32	368
13	(20) Shops and enginehouses		95	947		13 643		7 820						117	410
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(26) Communication systems		3	861		396								4	257
19	(27) Signals and interlockers		10	133										10	133
20	(29) Power plants		5	654		257								5	911
21	(31) Power-transmission systems		24	222		1 242								25	464
22	(35) Miscellaneous structures		7	145		526								7	671
23	(37) Roadway machines		44	296		22 888								67	184
24	(39) Public improvements—Construction			383		19									402
25	(44) Shop Machinery *		49	409		4 976								54	385
26	(45) Power-plant machinery *			74		336									410
27	All other road accounts														
28	Amortization (other than defense projects)														
29	Total road		680	578		75 444		8 839		58 664		8 839		697	358
30	EQUIPMENT														
31	(51) Steam locomotives														
32	(52) Other locomotives		2	346 263		129 761				225 213				2	250 811
33	(53) Freight-train cars		363	526		19 081								382	607
34	(54) Passenger-train cars														
35	(56) Floating equipment														
36	(57) Work equipment		(22	177)		538								(21	639)
37	(58) Miscellaneous equipment		58	446		24 344				5 716				77	074
38	Total equipment		2	746 058		173 724				230 929				2	688 853
39	GRAND TOTAL		3	426 636		249 168		8 839		289 593		8 839		3	386 211

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves								NONE										
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment								NONE										
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

*Chargeable to account 365.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering																
3	(2½) Other right-of-way expenditures																
4	(3) Grading																
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts		2	816			139									2	955
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs																
9	(16) Station and office buildings																
10	(17) Roadway buildings																
11	(18) Water stations																
12	(19) Fuel stations																
13	(20) Shops and enginehouses																
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(26) Communication systems																
19	(27) Signals and interlockers																
20	(29) Power plants																
21	(31) Power-transmission systems																
22	(35) Miscellaneous structures																
23	(37) Roadway machines																
24	(39) Public improvements—Construction																
25	(44) Shop machinery																
26	(45) Power-plant machinery																
27	All other road accounts																
28	Total road		2	816			139									2	955
29	EQUIPMENT																
30	(51) Steam locomotives																
31	(52) Other locomotives																
32	(53) Freight-train cars																
33	(54) Passenger-train cars																
34	(56) Floating equipment																
35	(57) Work equipment																
36	(58) Miscellaneous equipment																
37	Total equipment																
38	GRAND TOTAL		2	816			139									2	955

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE														
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)					
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																												
3																												
4																												
5																												
6																												
7																												
8																												
9																												
10																												
11																												
12																												
13																												
14																												
15																												
16																												
17																												
18																												
19																												
20																												
21																												
22																												
23																												
24																												
25																												
26																												
27																												
28	TOTAL ROAD												219	053											219	053		
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
30	(51) Steam locomotives																											
31	(52) Other locomotives																											
32	(53) Freight-train cars																											
33	(54) Passenger-train cars																											
34	(56) Floating equipment																											
35	(57) Work equipment																											
36	(58) Miscellaneous equipment																											
37	TOTAL EQUIPMENT												174	745											174	745		
38	GRAND TOTAL												393	798											393	798		

NOTES AND REMARKS

Amount of \$580,000 in schedule 211N-1, line 3 col. (d) and schedule 211N-2, lines 2, 36, 49 and 52 col. (e) estimated by capitalizing rental at 5%.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)		Total cost (d)		Method of acquisition and instructions (e)
1	1500 H.P. Class 0-4-4-0 Diesel Switcher Locomotives	2	248	66	\$	313 660	P
2	1200 H.P. Class 0-4-4-0 Diesel Switcher Locomotives	1	121	13		68 216	P
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
	TOTAL	3	x x	x x		381 876	x x x x

REBUILT UNITS

41							
42							
43							
44							
45							
46	NONE						
47							
48							
49							
50							
51							
52							
53							
54							
55							
	TOTAL		x x	x x			x x x x
	GRAND TOTAL		x x	x x			x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R		101 86	\$ 12 929 248	\$ 3 782 964
2	O	Bethlehem Steel Corporation		580 000	
3		Less Amounts Leased to:			
4		Baltimore and Ohio Railroad Company	9 43		
5		Western Maryland Railway Company	3 90		
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49		TOTAL	88 53	13 509 248	3 782 964

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 122 450			
2	(2) Land for transportation purposes.....				580 000
3	(24) Other right-of-way expenditures.....				
4	(3) Grading.....	31 157			
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	16 172			
7	(7) Elevated structures.....				
8	(8) Ties.....	1 022 480			
9	(9) Rails.....	1 314 574			
10	(10) Other track material.....	1 496 183			
11	(11) Ballast.....	93 266			
12	(12) Track laying and surfacing.....	918 390			
13	(13) Fences, snowsheds, and signs.....				
14	(16) Station and office buildings.....	1 220 137			
15	(17) Roadway buildings.....	440 039			
16	(18) Water stations.....				
17	(19) Fuel stations.....	62 359			
18	(20) Shops and enginehouses.....	690 941			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	2 771			
24	(27) Signals and interlockers.....				
25	(29) Power plants.....	17 990			
26	(31) Power-transmission systems.....	31 694			
27	(35) Miscellaneous structures.....	13 418			
28	(37) Roadway machines.....	393 444			
29	(38) Roadway small tools.....				
30	(39) Public improvements—Construction.....	950			
31	(43) Other expenditures—Road.....				
32	(44) Shop machinery.....	242 749			
33	(45) Power-plant machinery.....	11 559			
34	Leased property capitalized rentals (explain).....				
35	Other (specify & explain).....				
36	Total expenditures for road.....	8 212 723			580 000
37	(51) Steam locomotives.....				
38	(52) Other locomotives.....	3 739 527			
39	(53) Freight-train cars.....	636 026			
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	12 679			
43	(58) Miscellaneous equipment.....	144 432			
44	Total expenditures for equipment.....	4 532 664			
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	33 746			
47	(77) Other expenditures—General.....	17 746			
48	Total general expenditures.....	51 492			
49	TOTAL.....	12 796 879			580 000
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	132 369			
52	GRAND TOTAL.....	12 929 248			580 000

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1			\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	NONE				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL			

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	or %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
				NONE					12
									13
									14
									15
									16
									17
									18
									19
									20
									21
								XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Other Assets:		
2		"Other items, each less than \$100,000".	15	922
3				
4				
5	743	Other Deferred Charges:		
6		"Other items, each less than \$100,000".	60	643
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25					NONE							
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)					
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)					
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
												1	
												2	
												3	
												4	
												5	
												6	
												7	
												8	
												9	
												10	
												11	
												12	
												13	
												14	
												15	
												16	
												17	
												18	
												19	
												20	
												21	
												22	
												23	
												24	
					NONE							25	
												26	
												27	
												28	
												29	
												30	
												31	
												32	
												33	
												34	
												35	
												36	
												37	
												38	
												39	
												40	
												41	
												42	
												43	
												44	
												45	
												46	
												47	
												48	
												49	
												50	
												51	
												52	
												53	
												54	
												55	
												56	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default		
		Charged to income			Charged to investment accounts						
		(v)			(w)						
	(a)	\$			\$			(x)	(y)		
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27	NONE										
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55											
56	GRAND TOTAL										

R-1 1969 PATAPSCO & BACK RIVERS COMPANY 2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (x)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$									
																1
																2
																3
																4
																5
																6
																7
																8
																9
																10
																11
																12
																13
																14
																15
																16
																17
																18
																19
																20
																21
																22
																23
NONE																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
GRAND TOTAL																56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25		NONE						
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4									
5									
6	NONE								
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)			
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)					Total (j)		
	\$			\$			\$			\$					\$		
1																	
2																	
3																	
4										NONE							
5																	
6																	
7																	
8																	
9																	
10																	

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5														
6		NONE												
7														
8														
9														
10		TOTAL												

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	759	Vacation Liability	\$545,337		
2		Estimated Gross Per Diem Payable - December, 1969	163,035		
3		"Other items, each less than \$100,000".	18,148	726	520
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....					NONE			NONE	
4	Railway property State and local taxes (532).....					268	000		268	000
5	Old-age retirement (532).....					60	360		60	360
6	Unemployment insurance (532).....					48	210		48	210
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....									
9	All other taxes.....					1	388		1	388
10	TOTAL (account 761).....					377	958		377	958

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	"Other items, each less than \$100,000".		40	225
2					
3	782	"Other items, each less than \$100,000".		37	183
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK																				
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT									
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS							
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)							
1	Common	December, 26	1916	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX					
2					XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX					
3					XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX					
4					XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX					
5	Preferred																			
6																				
7																				
8	Debenture																			
9																				
10	Receipts outstanding for installments paid*																			
11																				
12																				
13		TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX					
PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR								
Line No.	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")															
					Canceled															
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)										
1	500 000	500 000						500 000					10 000	\$ 500 000	\$					
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13	500 000	500 000						500 000					10 000	500 000						

*State the class of capital stock covered by the receipts.

cols. M, N and Q, represent par value amounts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR		Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)	
1						\$		\$	
2									
3									
4									
5									
6									
7									
8			NONE						
9									
10									
11									
12									
13									
14									
15									
			TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR					Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (A)		Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)			(g)		(h)	(i)		(j)			(k)	
	\$			\$			\$			\$			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x									
2	Additions during the year (describe):										
3											
4											
5							NONE				
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	NONE			
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	13	210	305	12	762	982			
4	(531) Railway operating expenses (p. 310)	9	449	868	8	886	888			
5	Net revenue from railway operations	3	760	437	3	876	094			
6	(532) Railway tax accruals (p. 317)	1	374	080	1	382	878			
7	Railway operating income	2	386	357	2	493	216			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		38	325		29	925			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		54	836		35	889			
14	(508) Joint facility rent income		20	293		24	758			
15	Total rent income		113	454		90	572			
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)		310	281		317	098			
18	(537) Rent for locomotives (p. 320)									
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment					3	680		NONE	
22	(541) Joint facility rents									
23	Total rents payable		310	281		320	778			
24	Net rents (lines 15, 23)		(196)	827)		(230)	206)			
25	Net railway operating income (lines 7, 24)	2	189	530	2	263	010			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 318)		28	168		28	168			
29	(510) Miscellaneous rent income (p. 318)		131	344		140	225			
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 319)									
32	(513) Dividend income									
33	(514) Interest income		158	642		97	379			
34	(516) Income from sinking and other reserve funds		1	375		1	375			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		6	679			982			
38	Total other income		326	208		268	129			
39	Total income (lines 25, 38)	2	515	738	2	531	139			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		29	566		29	617			
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		10	152		22	133			
49	Total miscellaneous deductions		39	718		51	750			
50	Income available for fixed charges (lines 39, 49)	2	476	020	2	479	389			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 13, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)	
\$			\$			\$			\$			\$			\$				
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
13	042	384	x x	x x	x x	13	042	384	x x	x x	x x	x x	x x	x x	x x	x x	x x	167	921
9	449	868	x x	x x	x x	9	449	868				x x	x x	x x					
x x	x x	x x	x x	x x	x x	3	592	516	x x	x x	x x	x x	x x	x x				167	921
1	374	080				1	374	080											
x x	x x	x x	x x	x x	x x	2	213	436	x x	x x	x x	x x	x x	x x				167	921
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
	38	325					38	325											
	54	836					54	836											
	20	293					20	293											
x x	x x	x x	x x	x x	x x		113	454	x x	x x	x x	x x	x x	x x					
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16
	310	281					310	281											
x x	x x	x x	x x	x x	x x		310	281	x x	x x	x x	x x	x x	x x					
x x	x x	x x	x x	x x	x x		(196	827)	x x	x x	x x	x x	x x	x x					
x x	x x	x x	x x	x x	x x	2	021	609	x x	x x	x x	x x	x x	x x				167	921

If this report is made for a system, list hereunder the names of all companies included in the system returns:

NONE

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)									
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default									
55	(b) Interest in default									
56	(547) Interest on unfunded debt									
57	(548) Amortization of discount on funded debt								NONE	
58	Total fixed charges									
59	Income after fixed charges (lines 50, 58)	2	476	020	2	479	389			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	2	476	020	2	479	389			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323)									
66	(580) Prior period items (net), (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	2	476	020	2	479	389			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 2	476	020	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ NONE
3	(622) Appropriations released -----				
4	Total -----	2	476	020	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ NONE
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	2	500	000	
10	Total -----	2	500	000	
11	Net increase during year* -----		(23	980)	
12	Balance at beginning of year (p. 201)* -----	8	618	427	
13	Balance at end of year (carried to p. 201)* -----	8	594	447	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 323) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	*	*	\$ 500 000	\$ 2 500 000	12/16/69	12/29/69
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL	2 500 000		

* The respondent does not have an established dividend policy. Dividends are declared as and when the Board of Directors deem it advisable to make a distribution of income or surplus. Dividend rate for tabulation purposes is 500%.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*										XX	XX	XX	
2	(102) Passenger*										XX	XX	XX	
3	(103) Baggage										XX	XX	XX	
4	(104) Sleeping car										XX	XX	XX	
5	(105) Parlor and chair car										XX	XX	XX	
6	(106) Mail										XX	XX	XX	
7	(107) Express										XX	XX	XX	
8	(108) Other passenger-train†										XX	XX	XX	
9	(109) Milk										XX	XX	XX	
10	(110) Switching*	12	530	115	12	530	115				XX	XX	XX	
11	(113) Water transfers													
12	Total rail-line transportation revenue	12	530	115	12	530	115							
	INCIDENTAL													
13	(131) Dining and buffet										XX	XX	XX	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight							XX	XX	XX	XX	XX	XX	
17	(137) Demurrage	350	897		350	897		XX	XX	XX	XX	XX	XX	
18	(138) Communication													
19	(139) Grain elevator							XX	XX	XX	XX	XX	XX	
20	(141) Power													
21	(142) Rents of buildings and other property		10	530								10	530	
22	(143) Miscellaneous		318	763		161	372					157	391	
23	Total incidental operating revenue		680	190		512	269					167	921	
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	13	210	305	✓ 13	042	384					167	921	

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ NONE

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ NONE

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ NONE

(a) Payments for transportation of persons: \$ NONE

(b) Payments for transportation of freight shipments: \$ NONE

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ NONE

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ NONE

2. Charges for service for the protection against cold: \$ NONE

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	11	11
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence		37	275
3	(202) Roadway maintenance—Yard switching tracks		5	10
4	Roadway maintenance—Way switching tracks			
5	Roadway maintenance—Running tracks			
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks			
9	(208) Bridges, trestles, and culverts—Yard switching tracks			
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks			
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		19	051
16	Ties—Way switching tracks			
17	Ties—Running tracks			
18	(214) Rails—Yard switching tracks		20	357
19	Rails—Way switching tracks			
20	Rails—Running tracks			
21	(216) Other track material—Yard switching tracks		68	053
22	Other track material—Way switching tracks			
23	Other track material—Running tracks			
24	(218) Ballast—Yard switching tracks			918
25	Ballast—Way switching tracks			
26	Ballast—Running tracks			
27	(220) Track laying and surfacing—Yard switching tracks		196	825
28	Track laying and surfacing—Way switching tracks			
29	Track laying and surfacing—Running tracks			
30	(221) Fences, snowsheds, and signs—Yard switching tracks		2	946
31	Fences, snowsheds, and signs—Way switching tracks			
32	Fences, snowsheds, and signs—Running tracks			
33	(227) Station and office buildings		38	073
34	(229) Roadway buildings		14	533
35	(231) Water stations			
36	(233) Fuel stations			485
37	(235) Shops and engine houses		10	546
38	(237) Grain elevators			
39	(239) Storage warehouses			
40	(241) Wharves and docks			
41	(243) Coal and ore wharves			
42	(247) Communication systems		5	981
43	(249) Signals and interlockers			
44	(253) Power plants			
45	(257) Power-transmission systems			
46	(265) Miscellaneous structures			
47	(266) Road property—Depreciation (p. 312)		70	132
48	(267) Retirements—Road (p. 312)		(23	228)
49	(269) Roadway machines		80	001
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	37	275					37	275													2
	5	104					5	104													3
																					4
																					5
																					6
																					7
																					8
																					9
																					10
																					11
																					12
																					13
	19	051					19	051													14
																					15
																					16
	20	357					20	357													17
																					18
																					19
	68	053					68	053													20
																					21
																					22
	918						918														23
																					24
																					25
	196	825					196	825													26
																					27
																					28
	2	946					2	946													29
																					30
																					31
	38	073					38	073													32
	14	533					14	533													33
																					34
		485						485													35
	10	546					10	546													36
																					37
																					38
																					39
																					40
	5	981					5	981													41
																					42
																					43
																					44
																					45
																					46
	70	132					70	132													47
	(23	228)					(23	228)													48
	80	001					80	001													49
																					50
																					51
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		4	039
54	(271) Small tools and supplies.....		20	653
55	(272) Removing snow, ice, and sand.....		11	048
56	(273) Public improvements—Maintenance.....			
57	(274) Injuries to persons.....		9	839
58	(275) Insurance.....			524
59	(276) Stationery and printing.....		1	060
60	(277) Employees' health and welfare benefits.....	661,736	67	521
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....			
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....			
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....			846
65	Total—All road property depreciation (account 266).....		70	132
66	Total—All other maintenance of way and structures accounts.....		590	758
67	Total maintenance of way and structures.....		660	890
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		32	930
69	(302) Shop machinery.....		1	552
70	(304) Power-plant machinery.....			
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		5	312
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		825	651
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....		160	314
80	(317) Passenger-train cars—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....			160
83	(328) Miscellaneous equipment—Repairs.....		55	931
84	(329) Dismantling retired equipment.....			400
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		173	724
87	(332) Injuries to persons.....		21	417
88	(333) Insurance.....		4	958
89	(334) Stationery and printing.....			377
90	(335) Employees' health and welfare benefits.....		47	194
91	(339) Other expenses.....			
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....			
94	Total—All equipment depreciation (accounts 305 and 331).....		179	036
95	Total—All other maintenance of equipment accounts.....		1	150 884
96	Total maintenance of equipment.....		1	329 920
TRAFFIC				
97	(351) Superintendence.....			
98	(352) Outside agencies.....			
99	(353) Advertising**.....			
100	(354) Traffic associations.....			128
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....			
104	(358) Stationery and printing.....			814
105	(359) Employees' health and welfare benefits.....			
106	(360) Other expenses.....			
107	Total traffic.....			942
108	*Includes debits of \$ 63,733 for charges on account of work done by others and includes credits of \$ 367,015 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
	4	039					4	039													53
	20	653					20	653													54
	11	048					11	048													55
	9	839					9	839													56
		524						524													57
	1	060					1	060													58
	67	521					67	521													59
																					60
																					61
																					62
		846						846													63
	70	132					70	132													64
	590	758					590	758													65
	660	890					660	890													66
																					67
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	68
	32	930					32	930													69
	1	552					1	552													70
	5	312					5	312													71
																					72
																					73
	825	651					825	651													74
																					75
																					76
																					77
	160	314					160	314													78
																					79
		160						160													80
	55	931					55	931													81
		400						400													82
																					83
	173	724					173	724													84
	21	417					21	417													85
	4	958					4	958													86
		377						377													87
	47	194					47	194													88
																					89
																					90
																					91
																					92
																					93
	179	036					179	036													94
1	150	884					1	150	884												95
1	329	920					1	329	920												96
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	97
																					98
																					99
		128						128													100
																					101
																					102
																					103
		814						814													104
																					105
																					106
		942						942													107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$			
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		200	396	
111	(372) Dispatching trains				
112	(373) Station employees		53	388	
113	(374) Weighing, inspection, and demurrage bureaus			100	
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses		14	821	
116	(377) Yardmasters and yard clerks		795	417	
117	(378) Yard conductors and brakemen	2	694	282	
118	(379) Yard switch and signal tenders			19	
119	(380) Yard enginemen	1	970	600	
120	(382) Yard switching fuel		203	882	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives				
124	(386) Lubricants for yard locomotives			(882)	
125	(387) Other supplies for yard locomotives		7	862	
126	(388) Enginehouse expenses—Yard		59	428	
127	(389) Yard supplies and expenses		53	804	
128	(392) Train enginemen				
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased				
132	(397) Water for train locomotives				
133	(398) Lubricants for train locomotives				
134	(399) Other supplies for train locomotives				
135	(400) Enginehouse expenses—Train				
136	(401) Trainmen				
137	(402) Train supplies and expenses*		2	688	
138	(403) Operating sleeping cars				
139	(404) Signal and interlocker operation				
140	(405) Crossing protection				
141	(406) Drawbridge operation				
142	(407) Communication system operation		14	567	
143	(408) Operating floating equipment				
144	(409) Employees' health and welfare benefits		436	077	
145	(410) Stationery and printing		15	877	
146	(411) Other expenses				
147	(414) Insurance			323	
148	(415) Clearing wrecks		91	664	
149	(416) Damage to property		37	712	
150	(417) Damage to livestock on right of way				
151	(418) Loss and damage—Freight		21	005	
152	(419) Loss and damage—Baggage				
153	(420) Injuries to persons		69	330	
154	(390) Operating joint yards and terminals—Dr				
155	(391) Operating joint yards and terminals—Cr				
156	(412) Operating joint tracks and facilities—Dr				
157	(413) Operating joint tracks and facilities—Cr				
158	Total transportation—Rail line	6	742	360	
159					
160					
161					
162					
163					
164					

* Includes gross charges of \$ NONE and credits of \$ NONE for refrigerator service, and gross charges of \$ NONE and credits of \$ NONE for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	200	396					200	396													
	53	388					53	388													
	100						100														
	14	821					14	821													
	795	417					795	417													
2	694	282					2	694	282												
		19						19													
1	970	600					1	970	600												
	203	882					203	882													
														</							

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	xx	xxx
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service			
166	(442) Hotels and restaurants			
167	(443) Grain elevators			
168	(445) Producing power sold			
169	(446) Other miscellaneous operations			
170	(449) Employees' health and welfare benefits			
171	(447) Operating joint miscellaneous facilities—Dr			
172	(448) Operating joint miscellaneous facilities—Cr			
173	Total miscellaneous operations			
	GENERAL			
174	(451) Salaries and expenses of general officers		46	475
175	(452) Salaries and expenses of clerks and attendants		211	542
176	(453) General office supplies and expenses		72	207
177	(454) Law expenses		1	192
178	(455) Insurance			196
179	(456) Employees' health and welfare benefits		25	053
180	(457) Pensions		326	279
181	(458) Stationery and printing		17	641
182	(460) Other expenses*		15	171
183	(461) General joint facilities—Dr			
184	(462) General joint facilities—Cr			
185	Total general expenses		715	756
186	Grand total railway operating expenses	9	449	868
187	Operating ratio (ratio of operating expenses to operating revenues) 71.53 percent. (Two decimal places required)		71	53
188	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 8,405,261			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

NONE

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service			Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
																				165	
																				166	
																				167	
																				168	
																				169	
																				170	
																				171	
																				172	
																				173	
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	46	475					46	475												174	
	211	542					211	542												175	
	72	207					72	207												176	
	1	192					1	192												177	
		196						196												178	
	25	053					25	053												179	
	326	279					326	279												180	
	17	641					17	641												181	
	15	171					15	171												182	
																				183	
																				184	
	715	756					715	756												185	
9	449	868				9	449	868												186	
																				187	
x x	x x	x x	x x	x x	x x		71	53	x x	x x	x x	x x	x x	x x				x x	x x	x x	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering			
302	(2½) Other right-of-way expenditures			
303	(3) Grading			
304	(5) Tunnels and subways			
305	(6) Bridges, trestles, and culverts			217
306	(7) Elevated structures			
307	(13) Fences, snowsheds, and signs			
308	(16) Station and office buildings		23	722
309	(17) Roadway buildings		5	500
310	(18) Water stations			
311	(19) Fuel stations		1	722
312	(20) Shops and enginehouses		13	643
313	(21) Grain elevators			
314	(22) Storage warehouses			
315	(23) Wharves and docks			
316	(24) Coal and ore wharves			
317	(26) Communication systems			396
318	(27) Signals and interlockers			
319	(29) Power plants			257
320	(31) Power-transmission systems		1	242
321	(35) Miscellaneous structures			526
322	(37) Roadway machines		22	888
323	(39) Public improvements—Construction			19
324	All other road accounts			
325	Total (account 266)		70	132

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering			816
342	(2½) Other right-of-way expenditures			
343	(3) Grading			(256)
344	(5) Tunnels and subways			
345	(8) Ties		(5	842)
346	(9) Rails		(8	596)
347	(10) Other track material		(6	889)
348	(11) Ballast		(1	061)
349	(12) Track laying and surfacing		(3	756)
350	(38) Roadway small tools			
351	(39) Public improvements—Construction			
352	(43) Other expenditures—Road			
353	(76) Interest during construction		1	455
354	(77) Other expenditures—General			901
355	(80) Other elements of investment			
356	All other road accounts			
357	Total (account 267)		(23	228)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFER																		Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)						
\$		\$		\$		\$		\$		\$		\$						
														301				
														302				
														303				
														304				
		217				217								305				
														306				
														307				
		23 722				23 722								308				
		5 500				5 500								309				
														310				
		1 722				1 722								311				
		13 643				13 643								312				
														313				
														314				
														315				
														316				
		396				396								317				
														318				
		257				257								319				
		1 242				1 242								320				
		526				526								321				
		22 888				22 888								322				
		19				19								323				
														324				
		70 132				70 132								325				

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
		816						816													341
																					342
		(256)						(256)													343
																					344
		(5 842)						(5 842)													345
		(8 596)						(8 596)													346
		(6 889)						(6 889)													347
		(1 061)						(1 061)													348
		(3 756)						(3 756)													349
																					350
																					351
																					352
		1 455						1 455													353
		901						901													354
																					355
																					356
		(23 228)						(23 228)													357

325. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
391	(44) Shop machinery		4	976
392	(45) Power-plant machinery			336
393	Total (account 305)		5	312

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
401	(51) Steam locomotives			
402	(52) Other locomotives			
403	(53) Freight-train cars			
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)			

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
431	(51) Steam locomotives—Yard			
432	(51) Steam locomotives—Other			
433	(52) Other locomotives—Yard		129	761
434	(52) Other locomotives—Other			
435	(53) Freight-train cars		19	081
436	(54) Passenger-train cars			
437	(56) Floating equipment			
438	(57) Work equipment			
439	(58) Miscellaneous equipment			538
440	Total (account 331)		24	344
			173	724

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			
(c)		(d)		(e)		(f)		(g)		(h)		(i)	
\$		\$		\$		\$		\$		\$		\$	
	4 976				4 976								391
	336				336								392
	5 312				5 312								393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services			Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services						Total passenger expense			
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
									NONE												405
																					406
																					407
																					408
																					409
																					410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)				
\$			\$			\$			\$			\$			\$			\$			
																					431
																					432
	129	761					129	761													433
																					434
	19	081					19	081													435
																					436
																					437
		538						538													438
	24	344					24	344													439
	173	724					173	724													440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)
		\$
1	Alabama	
2	Alaska	
3	Arizona	
4	Arkansas	
5	California	
6	Colorado	
7	Connecticut	
8	Delaware	
9	Florida	
10	Georgia	
11	Hawaii	
12	Idaho	
13	Illinois	
14	Indiana	
15	Iowa	
16	Kansas	
17	Kentucky	
18	Louisiana	
19	Maine	
20	Maryland	514 717
21	Massachusetts	
22	Michigan	
23	Minnesota	
24	Mississippi	
25	Missouri	
26	Montana	
27	Nebraska	
28	Nevada	
29	New Hampshire	
30	New Jersey	
31	New Mexico	
32	New York	
33	North Carolina	
34	North Dakota	
35	Ohio	
36	Oklahoma	
37	Oregon	
38	Pennsylvania	
39	Rhode Island	
40	South Carolina	
41	South Dakota	
42	Tennessee	
43	Texas	
44	Utah	
45	Vermont	
46	Virginia	
47	Washington	
48	West Virginia	
49	Wisconsin	
50	Wyoming	
51	District of Columbia	
52	OTHER	x x x x x x
53	Canada	
54	Mexico	
55	Puerto Rico	
56		
57	TOTAL—Other than U.S. Government taxes	514 717

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)	Line No.
	\$	
Income taxes:	x x x x	
Normal tax and surtax	133 646	58
Excess profits		59
TOTAL—Income taxes	133 646	60
Old-age retirement	589 050	61
Unemployment insurance	135 724	62
All other United States taxes	943	63
TOTAL—U.S. Government taxes	859 363	64
GRAND TOTAL—Railway Tax Accruals (account 532)	1 374 080	65

C. Analysis of Federal Income Taxes

Item (c)	Amount (d)	Line No.
	\$	
Provision for income taxes based on taxable net income recorded in the accounts for the year	-0-	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	See Note Page 202	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	See Note Page 202	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	See Note Page 202	69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		70
Provision re: prior year for portion of tax previously deferred for purposes of consolidated tax return	176 000	71
Net applicable to the current year	176 000	72
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	76 924	73
Adjustments for carry-backs	(119 278)	74
Adjustments for carry-overs		75
Total		76
Distribution:	x x x x	
Account 532	133 646	77
Account 590		78
Other (Specify)		79
Total	133 646	80
Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.		
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
Hospital insurance	\$ 44,280	81
Supplemental annuities	22,990	82
		83
		84
		85

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."
2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	"Minor items, each less than \$100,000 per annum"		28	168
2				
3				
4				
5				
Total			28	168

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

1. Baltimore and Ohio Railroad Company

Original Lease - Dated 1948

Supplement dated - 4/1/57

" " - 2/23/59

" " - 11/21/60

" " - 1/5/62

2. Western Maryland Railway Company

Lease Dated - 1/5/62

See Schedule 411-A, Page 400B

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	"Minor items, each less than \$100,000 per annum"			131	344
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				131	344

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1					
2					
3					
4					
5					
6					
7	NONE				
8					
9					
10			TOTAL		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
1	FREIGHT CARS					
2	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
3	Tank cars					
4	Refrigerator cars					
5	TOFC flat cars					
6	All other cars					
7	TOTAL		82,300	392,581		
8	Per diem basis					
9	Leased rental—railroads, insurance and other companies					
10	Other basis					
11	OTHER FREIGHT CARRYING EQUIPMENT					
12	Refrigerated highway trailers					
13	Other highway trailers					
14	Auto racks		82,300	392,581		
15	GRAND TOTAL (lines 6 through 12)					
16	Net balance carried to income account: Credit, \$				310,281	
17	debit, \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		38	325				
4	Other basis.....					NONE		
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		38	325				

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			NONE				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)								
			Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)	(c)			(d)			(e)		
		\$				\$			\$		
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11	NONE										
12											
13											
14											
15											
16											
17											
18											
19											
20											
	TOTAL										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	"Minor items, each less than \$100,000."			\$	
32					29 566
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					29 566

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519.

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	"Other items, each less than \$100,000".			6	679
2	551	"Other items, each less than \$100,000".	10	152		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

RAILROAD CORPORATIONS—OPERATING—A.

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be include l in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)			(h)	(i)	(j)	
1	3B	Baltimore & Ohio RR Co.										9	43
2	3B	Western Maryland Rwy Co.										3	90
3													
4													
5													
6													
7													
8													
9													
10													
11		TOTAL										13	33

Interchange facilities consisting of a receiving and classification yard in the Sparrows Point and North Point areas in Baltimore County in the State of Maryland.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)			
		Main line (b)	Branch lines (c)													
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)															

NOT APPLICABLE

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1		PATAPSCO & BACK RIVERS RAILROAD COMPANY	Sparrows Point, Maryland	Switching	88	53
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12		*Tracks owned by respondent; right-of-way underlying tracks leased by respondent.			TOTAL	88 53
13					Miles of road or track electrified (included in each preceding total)	NONE

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25			NONE			
26						
27						
28						
29					TOTAL	

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? NO

If so, give name, address, and character of business of corporation, firm, or individual. Name - Address -

Character of business -

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED								Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)			
		Tracks owned (b)		Tracks of proprietary companies (c)	Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)					Total mileage operated (g)	
1	Maryland	88	53							88	53	13	33	15	
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16	TOTAL MILEAGE..	88	53								88	53	13	33	15

13 223
101.262

89

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	54	2			1	4	53		53	55140	
8	Diesel-Switching-----B units-----	54	2									
9	Total (lines 1 to 8)-----		2			1	4	53		53	55140	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	54	2			1	4	53		53	55140	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	DURING CALENDAR YEAR				
						1965	1966	1967	1968	1969
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
17 Diesel-----		18	20	6	7					2
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----		18	20	6	7					2

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----											
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----											
23	Box-Special Service (A-00, A-10, B080)-----	100						100		100	7000	
24	Gondola-General Service (All G (except G-9-))-----											
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----											
26	Hopper (open top)-General Service (All H (except H-70))-----											
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----											
28	Hopper (covered) (L-5-)-----											
29	Tank (All T)-----											
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----											
34	Stock (All S)-----											
35	Automack (F-5-, F-6-)-----											
36	Flat-General Service (F10-, F20-)-----											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----											
38	Flat-TOFC (F-7-, F-8-)-----											
39	All other (L-0-, L-1-, L-4-, L080, L090)-----											
40	Total (lines 21 to 39)-----	100						100		100	7000	
41	Caboose (All N)-----	100						100		100	XXXX 7000	
42	Total (lines 40 and 41)-----											

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
43	Coaches [PA, PB, PBO]-----										(Seating capacity)	
44	Combined cars [All class C, except CSB]-----											
45	Parlor cars [PBC, PC, PL, PO]-----											
46	Sleeping cars [PS, PT, PAS, PDS]-----											
47	Dining, grill and tavern cars [All class D, PD]-----				NONE						XXXX	
48	Postal cars [All class M]-----										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
50	Total (lines 43 to 49)-----											
<i>Self-Propelled Rail Motorcars</i>												
51	Electric passenger cars [EP, ET]-----											
52	Electric combined cars [EC]-----											
53	Internal combustion rail motorcars [ED, EG]-----				NONE							
54	Other self-propelled cars (Specify types)-----											
55	Total (lines 51 to 54)-----											
56	Total (lines 50 and 55)-----											
COMPANY SERVICE CARS												
57	Business cars [PV]-----										XXXX	
58	Boarding outfit cars [MWX]-----										XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX	
60	Dump and ballast cars [MWB, MWD]-----										XXXX	
61	Other maintenance and service equipment cars-----	5						5		5	XXXX	
62	Total (lines 57 to 61)-----	5						5		5	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)-----	105						105		105	XXXX	
FLOATING EQUIPMENT												
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----				NONE						XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----										XXXX	
66	Total (lines 64 and 65)-----										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			23			1			2						
24	Number installed during the year			3												
25	Number retired during the year			2												
26	Number available at close of year			24			1			2						

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight			NONE	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

R-1 1969 PATAPSCO & BACK RIVERS COMPANY 3 of 3

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	NONE		
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
	NUMBER AT CLOSE OF YEAR BY STATES:				NONE				
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

		TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
Line No.	Item of Annual Change	Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----		1	1						2		1			3
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----		1	1						2		1			3
41	Number at close of year -----														
	Number at close of year by States:														
42	Maryland 20		1	1						2		1			3
43															
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	3		3
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	3		3
10	Number at close of year -----			
	Number at close of year by States: Maryland 20	3		3
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)		
1	T	1 471	\$ 6 32	\$ 9 296		64 230	\$ 141 83	\$ 9 110		NEW
2										
3	T	113	3 30	429		68	88 24	6		
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	1 584	6 14	9 725		64 298	141 78	9 116		

21	Amount of salvage on ties withdrawn	\$ 1,941
22	Amount chargeable to operating expenses	\$ 16,900
23	Amount chargeable to additions and betterments	\$ -
24	Estimated number of crossties in all maintained tracks:	

	Number	Percent of Total
(a) Wooden ties	187,560	99.7
(b) Other than wooden ties (steel, concrete, etc.)	519	.3
TOTAL	188,079	100.00

T Ties are purchased according to rueping empty cell process.

Difference on line 22 and the charge to operating expense account 212, is the result of inventory and stores expense adjustments.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T		72	\$ 6 61	\$ 476	2	741	\$ 148 85	\$ 408	NEW	
2											
3	T		184	3 34	614						
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL		256	4 26	1 090	2	741	148 85	408		

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid -
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .15

T Ties are purchased according to rueping empty cell process.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		115	230	\$ 48	135
2									209 28
3	2					100	1		200 00
4									
5	4					115	18	1 935	107 50
6									
7	4					100	7	619	88 43
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	256	50	839 198 79

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 221
- 22 Salvage value of rails released \$ 14,574
- 23 Amount chargeable to operating expenses \$ 32,129
- 24 Amount chargeable to additions and betterments \$ 4,186
- 25 Miles of new rails laid in replacement (all classes of tracks) † 2. 28 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 2. 54 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * - (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 51 (tons of 2,000 lb.); \$ 1,108
- 29 Track-miles of welded rail installed this year NONE; total to date NONE

Difference on line 23 and the charge to operating expense account 214, is the result of inventory and stores expense adjustments.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		115	1	\$ 238	\$ 238 00
2									
3	4					100	16	574	35 88
4									
5	4					115	5	580	116 00
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	22	1 392	63 27

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .15

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 90		21	
2	100		29 25	
3	115		59 07	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....										X	X	X
	TRAIN-MILES												
2	Diesel locomotives.....										X	X	X
3	Other locomotives.....										X	X	X
4	Total locomotives.....												
5	Motorcars.....												
6	Total train-miles.....												
	LOCOMOTIVE UNIT-MILES												
7	Road service.....										X	X	X
8	Train switching.....										X	X	X
9	Yard switching.....										X	X	X
10	Total locomotive unit-miles.....										X	X	X
	CAR-MILES												
11	Total motorcar car-miles.....										X	X	X
12	Loaded freight cars.....										X	X	X
13	Empty freight cars.....										X	X	X
14	Caboose.....										X	X	X
15	Total freight car-miles (lines 12, 13 and 14).....										X	X	X
16	Passenger coaches.....										X	X	X
17	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X	X	X
18	Sleeping and parlor cars.....										X	X	X
19	Dining, grill and tavern cars.....										X	X	X
20	Head-end cars.....										X	X	X
21	Total (lines 16, 17, 18, 19 and 20).....										X	X	X
22	Business cars.....										X	X	X
23	Crew cars (other than cabooses).....										X	X	X
24	Grand total car-miles (lines 11, 15, 21, 22 and 23).....										X	X	X
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands).....										X	X	X
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....										X	X	X
27	Gross ton-miles of passenger-train cars and contents (thousands).....										X	X	X
28	Train-hours—Total.....										X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight.....	X	X	X	X	X	X				X	X	X
30	Tons of nonrevenue freight.....	X	X	X	X	X	X				X	X	X
31	Total tons revenue and nonrevenue freight.....	X	X	X	X	X	X				X	X	X
32	Ton-miles—Revenue freight in road service (thousands).....	X	X	X	X	X	X				X	X	X
33	Ton-miles—Revenue freight in lake transfer service (thousands).....	X	X	X	X	X	X				X	X	X
34	Total ton-miles—Revenue freight (thousands).....	X	X	X	X	X	X				X	X	X
35	Ton-miles—Nonrevenue freight in road service (thousands).....	X	X	X	X	X	X				X	X	X
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	X	X	X	X	X	X				X	X	X
37	Total ton-miles—Nonrevenue freight (thousands).....	X	X	X	X	X	X				X	X	X
38	Net ton-miles of freight—Revenue and nonrevenue (thousands).....										X	X	X
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total.....	X	X	X	X	X	X				X	X	X
40	Passenger-miles—Total.....	X	X	X	X	X	X				X	X	X

532. SWITCHING AND TERMINAL TRAFFIC AND CAE STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded		991	813				991	813	
202	Number of cars handled earning revenue—Empty		25	681				25	681	
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty			91				91	785	
207	Total number of cars handled	1	109	279				1	109	279
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)	1	109	279				1	109	279
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, 1,243,458 ; passenger, NONE

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general						
3	III	Maintenance of way and structures				4	972	4 972
4	IV	Maintenance of equipment and stores				6	180	6 180
5	V	Transportation (other than train, engine, and yard)						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				96	152	96 152
7	VI (b)	Transportation (train and engine service)						
8		TOTAL				107	304	107 304

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 107,304

Amounts shown in Column "C" are the result of Wage

Agreements concluded in 1969, making wages

retroactive to August 1, 1968.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)	
1	The following are common officers of Cambria and Indiana Railroad Company, Conemaugh & Black Lick				
2	Railroad Company, Patapsco & Back Rivers Railroad Company, Philadelphia, Bethlehem and New England Railroad				
3	Company, South Buffalo Railway Company and Steelton & Highspire Railroad Company. The aggregate compensation				
4	paid to each such officer in 1969 was as follows:				
5					
6					
7					
8					
9					
10					
11					
12	Kent, R. J., President	Col. C	\$12,876	\$8,016	\$10,560
13			13,200	8,220	10,824
14		Col. D	494	3,444	12,971
15					5,394
16					6,351
17	Doroff, C. L., Vice-Pres.	Col. C	6,588	3,720	6,828
18			6,876	3,888	7,128
19		Col. D	252	1,073	3,987
20					1,662
21					2,024
22	Jones, H. C., Vice-Pres.	Col. C	3,372	4,908	5,328
23			3,516	5,124	5,568
24		Col. D	129	1,047	3,636
25					1,531
26					1,824
27					984
28					1,032
29					343
30					8,510
31	Hancox, R. O., Secretary	Col. C	5,196	2,892	6,012
32			5,460	3,036	6,312
33			5,700	3,168	6,588
34		Col. D	201	793	2,931
35					1,220
36					1,504
37					250
38					6,893
39	Fisher, M. J., Auditor	Col. C	4,800	2,664	5,544
40			5,040	2,796	5,820
41			5,280	2,916	6,072
42		Col. D	186	681	2,510
43					1,049
44					1,298
45					216
46					5,940
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					

/1 Annual rate before change

/2 Annual rate at close of year

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25		NONE			
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
		TOTAL			

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....				
2	Passenger.....				
3	Yard switching.....	1,788,301			
4	Total.....	1,788,301			
5	Work train.....				
6	GRAND TOTAL.....	1,788,301			
7	Total cost of fuel*.....	203,882			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total..... NONE			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.
 (Class 2) Line owned by proprietary companies.
 (Class 3) Line operated under lease for a specified sum.
 (Class 4) Line operated under contract or agreement for contingent rent.
 (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1							15	15		
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13	TOTAL INCREASE							15	15		

DECREASES IN MILEAGE

21	1							4 28	4 28		
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32	TOTAL DECREASE							4 28	4 28		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed NONE Miles of road abandoned NONE

Owned by proprietary companies:

Miles of road constructed NONE Miles of road abandoned NONE

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

2 NONE

3 NONE

4 NONE

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA } ss:
County of NORTHAMPTON

M. J. FISHER
(Insert here the name of the affiant)

makes oath and says that he is

AUDITOR

(Insert here the official title of the affiant)

of PATAPSCO & BACK RIVERS RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

JANUARY 1, 1969, to and including DECEMBER 31, 1969

M. J. Fisher
(Signature of affiant)

Subscribed and sworn to before me, a

county above named, this

19th

day of

March

1970

My commission expires

April 3, 1972

[Use an
L. S.
impression seal]

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

Notary Public, Bethlehem, Northampton Co.

My Commission Expires April 3, 1972

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA } ss:
County of NORTHAMPTON

R. J. KENT
(Insert here the name of the affiant)

makes oath and says that he is

PRESIDENT

(Insert here the official title of the affiant)

of PATAPSCO & BACK RIVERS RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

JANUARY 1,

1969,

to and including

DECEMBER 31,

1969

R. J. Kent
(Signature of affiant)

Subscribed and sworn to before me, a

county above named, this

19th

day of

March

1970

My commission expires

April 3, 1972

[Use an
L. S.
impression seal]

Woodrow W. Frable
(Signature of officer authorized to administer oaths)

Notary Public, Bethlehem, Northampton Co.

My Commission Expires April 3, 1972

INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-406
Accrued taxes—Federal income and other.....	242B	Company service.....	406
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	405
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-406
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
Balance sheet.....	200, 201	Locomotive.....	234-236
		Obligations.....	234-236
Capital funds.....	206, 207	Obligations due within 1 year.....	234-237
Stock (see Stock).....	247	Owned—Depreciation base and rates.....	224
Surplus.....	203	Reserve.....	226
Car, locomotive, and floating equipment—Classification of respondent's.....	404-406	Or leased not in service of respondent.....	404-406
Car statistics.....	508, 509	Passenger-train cars.....	406
Cash investments—Temporary.....	203	Retirements charged to operating expenses.....	314
Changes during the year.....	530	Used—Depreciation base and rates.....	224
Charges—Other deferred.....	232	Reserve.....	226
Coal (see Fuel).....	406	Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
Company service equipment.....	526	Railway operating.....	304-315
Compensation of officers and directors.....	514		
Paid under labor awards (back pay only).....	528	Extraordinary and prior period items.....	301A
Consumption of fuel by motive-power units.....	248	Floating equipment.....	406
Contingent assets and liabilities.....	321	Freight-train cars.....	405
Contracts—Abstract of leasehold.....	529	Cars—Hire of.....	319
Agreements, etc.....	105	Fuel consumed by motive-power units.....	528
Control over respondent.....	246	Cost.....	528
Conversion of securities of other companies—Stock liability for.....	104, 210-213	Funded debt (see Debt).....	206, 207
Corporations controlled by respondent.....	229	Funds—Capital.....	206, 207
Cost of equipment installed during the year—Unit.....	243	Insurance.....	206, 207
Credits—Other deferred.....	415, 500	Other reserve.....	206, 207
Crossings—Grade.....	415, 500	Sinking.....	206, 207
Added and eliminated during year.....	415, 500		
Crossties (see Ties).....		Gage of track.....	507
Debt—Funded, unmatured.....	234-236	Gasoline (see Fuel).....	101
Changes during the year.....	237	General officers.....	415, 500
Consideration received for issues during year.....	234-236	Grade crossings.....	503
In default.....	234-236	Separations.....	109
Other due within 1 year.....	234-236	Guaranties and suretyships.....	
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Deposits—Special.....	203	Operations.....	411
Depreciation base—Miscellaneous physical property.....	230B, 231	Hire of freight cars.....	319
Road and equipment leased from others.....	224	Identity of respondent.....	100
To others.....	225	Income account for the year.....	300-301A
Owned and used.....	224	Bonds—Interest on.....	239
Charged to operating expenses—Equipment.....	314	From lease of road and equipment.....	318
Road property.....	312	From nonoperating property.....	231
Shop and power-plant machinery.....	314	Insurance funds.....	206, 207
Rates—Miscellaneous physical property.....	230B, 231	Interest accrued on amounts payable to affiliated companies.....	242
Road and equipment leased from others.....	224	Unmatured funded debt.....	236
To others.....	225	Receivers' and trustees' securities.....	236
Owned and used.....	224	In default.....	229
Reserve—Miscellaneous physical property.....	230B, 231	On income bonds.....	210-
Road and equipment leased from others.....	226A	Investments in securities of (and advances to) affiliated companies.....	217
To others.....	226B	Other.....	214-217
Owned and used.....	226	Adjustment of book values.....	210-217
Directors.....	101	Controlled through nonreporting subsidiaries.....	218, 219
Dividend appropriations.....	302	Disposed of during year.....	210-217
		Made during year.....	210-217
Elections and voting powers.....	108	Equipment, unit cost of.....	229
Electric locomotive equipment at close of year.....	404	Miscellaneous physical property.....	230B, 231
Enterprises—Highway motor-vehicle.....	414	Railway property used in transportation service.....	230-230A
		Road and equipment.....	220-222
		Changes during year.....	220-222
		Of proprietary companies.....	249
		Temporary cash.....	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
		Road and equipment—Investment in	220-222
		Projects—Amortization of	227
		Leased from others—Depreciation base and rates	224
		Reserve	226A
		To others—Depreciation base and rates	225
		Reserve	226B
		Owned—Depreciation base and rates	224
		Reserve	226
		Used—Depreciation base and rates	224
		Reserve	226
		Operated at close of year	400A, 401
		By States and Territories	401
		Owned and not operated at close of year	400B
		Property—Depreciation	312
		Retirements	312
		Salvage on rails taken up	506
		Ties withdrawn	504
		Securities (see Investments)	
		Separately operated properties—Profit or loss	319
		Separations - Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	109
		Surplus capital	247
		Switching and terminal traffic and car statistics	509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507
Mileage—Changes during the year	530		
Average of road operated	508		
Of main tracks and weight of rail	507		
Of new tracks in which rails were laid	507		
Of new tracks in which ties were laid	505		
Of road constructed and abandoned	530		
Operated at close of year	400-403		
By States and Territories	401, 403		
Owned and not operated at close of year	400B		
Miscellaneous items in retained income accounts for the year	323		
Physical property—Depreciation base and rates	230B, 231		
Reserve	230B, 231		
Investment in	230B, 231		
Physical properties operated during year	230B, 231		
Rent income	318		
Rents	322		
Motor rail cars owned or leased	406		
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414		
Motor vehicles, highway	411		
Net income	301A		
Oath	533		
Obligations—Equipment	234-236		
Due within 1 year	234-236		
Officers—General, of corporation, receiver, or trustee	101		
Compensation of	526		
Operating expenses (see Expenses)			
Revenues (see Revenues)			
Statistics (see Statistics)			
Ordinary income	301A		
Other assets	232		
Deferred credits	243		
Deferred charges	232		
Elements of investment	223		
Liabilities	243		
Reserve Funds	206, 207		
Passenger-train car rentals	320		
Train cars	406		
Payments for services rendered by other than employees	527		
Pick-up and delivery service	411		
Payments to others	303		
Profit or loss—Separately operated properties	319		
Property (see Investments)			
Proprietary companies	249		
Purposes for which funded debt was issued or assumed during year	237		
Of stocks actually issued	246		
Rail motor cars owned or leased	406		
Rails laid in replacement	506		
Charges to additions and betterments	506		
Charges to operating expenses	506		
Salvage value	506		
Additional tracks, new lines, and extensions	507		
Miles of new track in which rails were laid	507		
Weight of	507		
Railway operating expenses	304-315		
Revenues	303		
Tax accruals	317		
Receivers' and trustees' securities	234-236		