

RC-615490

PATAPSCO & BACK RIVERS P.R.

1979

RC615490

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Supplemental
Report

R-3

Office of the Secretary
Department of Transportation
Washington, D.C. 20590
Circular 31-01

annual report

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PATAPSCO E BACK RIVERS P.R.
1275 DALY AVE.
BETHLEHEM PA 18015

Complete name and address of the reporting entity

Full name and address of the reporting entity

MAR 3 11980



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to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

TABLE OF CONTENTS

	Schedule No.	Page
Identity of Respondent.....	101	2
Stockholders.....	107	3
Comparative Statements of Financial Position.....	200	4
Results of Operations.....	210	7
Supplemental Information for Switching and Terminal Companies.....	210A	10
Road and Equipment Property.....	330	11
Important Changes During the Year.....	705	13
Inventory Equipment.....	710	14
Tracks.....	720	16

101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known at the close of the year **Patapsco & Back Rivers Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, on what name was such report made? **Patapsco & Back Rivers Railroad Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location including street and number of the main business office of the respondent at the close of the year
1275 Daly Avenue, Bethlehem, Pennsylvania 18015
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
(a)	(b)	(c)
1	President	T. H. Semmel Bethlehem, Pa.
2	Vice president - Oper.	H. J. Umberger Bethlehem, Pa.
3	Secretary & V.P. Admin. & Law	R. O. Hancox Bethlehem, Pa.
4	Treasurer	R. A. Ravier Bethlehem, Pa.
5	XXXXXXXXX of auditor	A. J. Fritchman Bethlehem, Pa.
6	Attorney-in-general/counsel	
7	General manager	
8	XXXXXX superintendent	E. J. Erikson Sparrows Point, Md.
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	D. L. Rauch Bethlehem, Pa.
13	V.P. Personnel & Labor Relations	D. S. Reimer Bethlehem, Pa.

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
(a)	(b)	(c)	(d)
14	A. J. Fritchman	Bethlehem, Pa.	February 26, 1980
15	R. O. Hancox	Bethlehem, Pa.	February 26, 1980
16	D. S. Reimer	Bethlehem, Pa.	February 26, 1980
17	T. H. Semmel	Bethlehem, Pa.	February 26, 1980
18	H. J. Umberger	Bethlehem, Pa.	February 26, 1980
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent **Dec. 26, 1916**. State the character of motive power used **Diesel Electric**

8. Class of switching and terminal company **B-2**

9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof effected during the year. If previously effected, show the serial of the reports setting forth details. If in bankruptcy, give serial of petition and dates of beginning of receivership, of trusteeship and of appointment of receivers or trustees.

See Insert

10. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through full sale of capital stock or other securities owned or assumed by the respondent. (Do not count for purposes of funds made for the construction of the road and equipment of the respondent, or for expense incurred in some other manner.)

See Insert

11. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give this particularly for all consolidated and independent corporations. Describe also the course of construction of the road at the respondent, and its financing.

See Insert

12. Give the usual word (if any) used only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

10. Under Article 23 of The Maryland Code of 1888 and any supplements and additions thereto and amendments thereof, and under and by virtue of the provisions of the Corporate Laws of said state and in accordance with Section 159 of said Article and any supplements or amendments.
11. Yes. Bethlehem Steel Corporation, a Delaware corporation, through the exercise of voting power derived from the ownership of all the issued and outstanding shares of the Capital Stock of the respondent.
12. The respondent was incorporated under its present name and has not been a party to any consolidation, merger or reorganization. In 1918 the respondent purchased almost all its road in exchange for stock. Since then minor additions have been made, financed out of current funds.

287. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being (1) common stock, common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (on a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 288, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITY/IN WHICH BASED				
				Stocks			Other securities with voting power	
				Common	Preferred		Second	First
					(a)	(b)		
(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Bethlehem Steel Corp.	Bethlehem, Pa.	10,000	10,000	None	None	None	None
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3								
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Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted.

☒ No annual report to stockholders is prepared.

2000. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Respondent Only	
		Balance at Close of Year	Balance at Begin- ning of Year
		(b)	(c)
CURRENT ASSETS		\$	\$
1	Cash	169,812	123,733
2	Temporary Cash Investments	1,570,125	3,388,397
3	Special Deposits		
4	Accounts Receivable	2,363,719	5,046,770
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		
7	Materials and Supplies	1,636,452	1,134,312
8	Other Current Assets		
9	Total Current Assets	5,740,108	9,693,212
OTHER ASSETS			
10	Special Funds and Other Investments and Advances	29,465	29,370
11	Other Assets	2,387	2,387
12	Other Deferred Debits	4,092	
13	Total Other Assets	35,944	31,757
ROAD AND EQUIPMENT			
14	Road and Equipment Property	15,391,123	12,793,843
15	Accumulated Depreciation and Amortization	4,831,283	4,794,123
16	Net Road and Equipment	10,559,840	7,999,720
17	Total Assets	16,335,892	17,724,689
CURRENT LIABILITIES			
18	Loans and Notes Payable		
19	Accounts Payable	3,318,854	2,665,380
20	Interest and Dividends Payable		
21	Taxes Accrued	1,176,315	1,385,992
22	Other Current Liabilities	48,467	50,483
23	Equipment Obligations and Other Long-term Debt Due Within One Year		
24	Total Current Liabilities	4,543,636	4,101,855
NON CURRENT LIABILITIES			
25	Funded Debt Unsecured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	588,000	591,000
29	Other Long-term Liabilities and Deferred Credits		
30	Total Non-current Liabilities	588,000	591,000

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	500,000	500,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated		
36	Unappropriated	10,704,256	12,531,834
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	11,204,256	13,031,834
40	Total Liabilities and Shareholders' Equity	16,335,892	17,724,689

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. See Below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$11,177,000

(c) Is any part of pension plan funded? Specify Yes ☒ No ☐
 (i) If funding is by insurance, give name of insuring company. Davis T. Dunbar, Walter W. Buckley, Jr., J. Anderson Chafey, Jr."
 (ii) If funding is by trust agreement, list trustees. December 31, 1928, amended December 31, 1975
 Date of trust agreement or latest amendment. All of the Trustees are active
 If respondent is affiliated in any way with the trustees, explain affiliation. Employees of Bethlehem Steel Corporation"

(d) List affiliated companies which are included in the pension plan funding agreement and describe how charges are allocated under the agreement. See Below

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security --

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes ☒ No ☐ If yes, who determines how stock is voted? "Trustees of the Pension Trust"

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

3. (a) "Calculations were made in accordance with what is generally referred to as an entry age normal cost frozen initial liability method. Procedure in accounting for pensions is consistent with prior year's treatment."

(d) "See attached list. Charges are allocated on the basis of balance of unfunded prior service cost, benefits provided and employee age and service mix."

PENSION PLAN OF BETHLEHEM STEEL AND ITS SUBSIDIARY COMPANIES

PENSION COST FOR 1979 COMPARED WITH MAXIMUM ALLOWABLE FOR FEDERAL INCOME TAX PURPOSES

MAXIMUM ALLOWABLE FOR FEDERAL INCOME TAX PURPOSES

	Pension Contribution For 1979	UNFUNDED PENSION LIABILITY			Current Service Contribution	Maximum Allowance Contribution
		Remaining Unfunded At January 1, 1979	Funded Since 1960	Initial Unfunded As Adjusted		
Bethlehem Steel Corporation	225,845,433*	1,101,445,273	138,082,633	1,239,527,906	201,228,048	282,027,146
Bethlehem Steel Export Corporation	302,206,602*	1,036,627,098	109,226,975	1,145,354,073	189,381,208	353,181,447
Bethlehem Steel Export Company of Canada, Limited	214,474	829,283	379,982	1,509,265	113,292	313,909
Lane Fabricators, Inc.	2,422	18,349	24,236	42,483	(11)	3,873
Lane Metal Products Company, Inc.	3,397	-	-	-	3,397	3,397
Manufacturers Water Company, The	226,046	471,066	19,582	490,648	187,504	237,351
Mining Subsidiary Companies:	71,988	241,396	116,014	357,610	63,614	96,530
Beth-Northwestern Corporation	1,293,240	3,692,996	1,372,191	5,065,187	814,872	1,436,041
Northwestern Mining Company, Ltd.	5,915	21,236	6,070	27,306	3,276	7,464
Bethlehem Mines Corporation	12,874,427	36,587,613	15,790,781	52,278,394	8,921,833	16,182,338
Drummond Delimite Incorporated	320,765	1,073,096	157,997	1,231,093	234,038	399,379
Iron Mine Company of Venezuela	121,749	-	-	-	121,749	121,749
Railroad Subsidiary Companies:						
Cashier and Indiana Railroad Company	205,438	725,474	373,341	1,099,015	123,252	279,727
Commonwealth & Black Lake Railroad Company	1,259,313	3,956,294	2,080,707	6,037,001	282,227	1,432,762
Fairport & Back River Railroad Company	1,833,678	4,944,365	2,326,369	7,470,734	1,280,504	2,346,197
Philadelphia, Bethlehem and New England Railroad Company	1,669,093	5,285,551	2,285,040	7,570,591	1,100,504	2,178,386
South Buffalo Railway Company	1,716,421	4,484,839	2,390,457	6,875,296	1,208,845	2,181,732
Steelman & Highways Railroad Company	256,651	641,692	360,373	1,002,065	182,103	324,774
Water Transportation Subsidiary Companies:						
Intercoastal Shipping Company	430,136	1,437,028	223,605	1,660,633	202,848	339,285
Steamship Service Corporation	151,480	407,617	68,717	456,334	146,383	211,315
	\$384,945,433*	\$1,101,445,273	\$338,082,633	\$1,239,527,906	\$209,228,048	\$282,027,146

*Includes a payment of \$365,212 to Pension Benefit Guaranty Corporation.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

210. RESULTS OF OPERATION

Line No.	Item	Amount for Current Year (b)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
		18,243,850
1	Freight	
2	Passenger	2,796,900
3	Other	21,040,750
4	Railway Operating Revenues	16,762,115
5	Railway Operating Expenses	4,278,635
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	671,726
8	Interest income	418,258
9	Other income, Other	
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	1,089,984
12	Total other income (Lines 7-11)	5,368,619
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	35,567
15	Fixed charges	
16	Income after miscellaneous deductions and fixed charges	5,333,052
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	5,333,052
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	768,546
20	State income taxes	395,684
21	Other income taxes	(3,000)
22	Provisions for deferring income taxes	4,172,422
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less) applicable income taxes of 1	
30	Net income	4,172,422

216: RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	4,278,635
32	Income taxes on ordinary income	1,163,630
33	Provisions for deferred income taxes	(3,000)
34	Income from Lease of Road and Equipment	29,368
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	3,088,637
37	Revenue freight—Ton-miles	

*Not Applicable, a switching and terminal railroad

338. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)					
1 (11)	Engineering	188,775	6,411	340	194,846	
2 (12)	Land for transportation purposes					
3 (13)	Other right-of-way expenditures					
4 (14)	Grading	33,031		68	32,963	
5 (15)	Tunnels and subways					
6 (16)	Bridges, trestles, and culverts	16,172			16,172	12,015
7 (17)	Elevated structures					
8 (18)	Ties	1,048,113	1,057	3,133	1,046,037	
9 (19)	Rails	1,349,589		1,497	1,348,092	
10 (20)	Other track material	1,580,953	317	5,802	1,575,468	
11 (21)	Ballast	96,538		77	96,461	
12 (22)	Track laying and surfacing	974,950	572	2,001	973,521	
13 (23)	Fences, snowsheds, and signs					683
14 (24)	Station and office buildings	1,373,025			1,373,025	585,509
15 (25)	Roadway buildings	443,245	21,611	4,400	460,456	80,126
16 (26)	Water stations					69
17 (27)	Fuel stations	62,359			62,359	49,588
18 (28)	Shops and enginehouses	713,071			713,071	257,457
19 (29)	Storage warehouses					
20 (30)	Wharves and docks					
21 (31)	Coal and ore wharves					
22 (32)	TOFC, COFC, terminals					
23 (33)	Communication systems	8,397			8,397	14,106
24 (34)	Signals and interlockers	26,256			26,256	12,211
25 (35)	Power plants	17,990			17,990	8,481
26 (36)	Power-transmission systems	31,694			31,694	37,884
27 (37)	Miscellaneous structures	13,418			13,418	12,931
28 (38)	Roadway machines	843,110	217,923	103,800	957,233	178,156
29 (39)	Public improvements - Construction	950			950	592
30 (40)	Shop machinery	237,868			237,868	95,970
31 (41)	Power-plant machinery	11,559			11,559	3,770
32	Other (specify and explain)					
33	Total Expenditures for Road	9,071,063	247,891	121,118	9,197,836	1,349,548
34 (52)	Locomotives	2,767,505		94,999	2,672,506	2,494,236
35 (53)	Freight-train cars	632,399	1,475,712	171,496	1,936,615	515,927
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	6,844	142		6,986	(26,781)
40 (58)	Miscellaneous equipment	264,087	50,382	31,314	283,155	264,886
41	Total Expenditures for Equipment	3,670,835	1,526,236	297,809	4,899,262	3,268,268

330. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(a)	(b)	(c)	(d)	(e)	(f)
42 (76)	Interest during construction	32,956		83	32,873	
43 (77)	Other expenditures - General	17,310		47	17,263	
44	Total General Expenditures	50,266		130	50,136	
45	Total	12,792,164	1,774,127	419,057	14,147,234	4,617,816
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	1,679	1,242,210		1,243,889	
48	Grand Total	12,793,843	3,016,337	419,057	15,391,123	4,617,816

705. IMPORTANT CHANGES DURING THE YEAR

Respondent state the following matters, summarizing the statements or assertions with the inquiries and if no changes of the character before indicated occurred during the year state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable on this schedule occurred under authority granted by the Commission in certificates of convenience and necessity issued under paragraphs (18) to (22) of section 3 of the Interstate Commerce Act, or otherwise, specify the reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving for each the length of road, and for dates of beginning operations and of abandonment.
2. All other important physical changes, including bridges and new tracks built.
3. All trackbeds acquired or surrendered, giving for dates, the length of term, for names of parties, full terms, and for other conditions.
4. All agreements for trackage rights acquired or surrendered, giving for dates, the length of term, its names of parties, full terms, and for other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All tracks leased, giving for purposes for which leased, the names of tracks, and for terms issued, and describing fully the actual consideration received, giving its amount, and if value given, value consideration, concerning all tracks leased for year.
7. All bonded debt issues, giving for purposes for which issued, the names of securities and all amounts raised, and describing fully the actual consideration received, giving its amount, and if value given, value consideration, concerning all bonds issued for year, and if other securities issued, stating all date acquired, the date issued or completed, for full value of amount raised.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully for the actual consideration given therefor, and stating fully the parties from whom acquired, if no consideration was given, state that fact.
10. For each the respondent has been in operation, and no construction has been started in during the year, state fully the reasons therefor.
11. All additional matters of fact that have been pertinent to which the respondent was drawn in its work or its report.

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- None

If replies under items 3 and 7 include any form of track owned by respondent, respondent, or a subsidiary or person or persons in abandonment give the following particulars:

Miles of road constructed	None	Miles of road abandoned	None
---------------------------	------	-------------------------	------

The term "Miles of road constructed" is intended to show the mileage of first main track laid by respondent's road, and should not include tracks acquired and tracks laid to shorten the distance between two points without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (a) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (a), as retired in column (d), and included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines, irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel hydraulic, should be identified in a locomotive giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, shunts, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e + f)	Aggregate capacity of units reported in col. (h)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel Freight A units							(h.p.)	
2	Diesel Freight B units								
3	Diesel Passenger A units								
4	Diesel Passenger B units								
5	Diesel Multiple purpose A units								
6	Diesel Multiple purpose B units								
7	Diesel Switching A units	33		1	32		32	36,200	NONE
8	Diesel Switching B units	33		1	32		32	XXXXXX	
9	Total (lines 1-8)								
10	Electric Locomotives								
11	Other self-powered units	33		1	32		32	XXXXXX	
12	Total (lines 9, 10 and 11)	9			9		9	XXXXXXXX	
13	Auxiliary units	42		1	41		41	XXXXXX	
14	Total Locomotive Units (lines 12 and 13)								

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-592, G401-492)	98	42	66	74		74	5,180	
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non-Mechanical (R 100-191, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)	2			2		2	110	
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6, L 161, L 764)								
32	Total (Lines 15-31)	100	42	66	76		76	5,290	
33	Carbome (All N)							XXXXXX	
34	Total (Lines 32-33)	100	42	66	76		76	XXXXXX	

NONE

728. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 86 MD.
 (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track 13 MD.
 second and additional main tracks None industrial tracks None
 yard track and sidings None total all tracks 13 MD. (c) N/A Total distance N/A
 miles.
 (3) Road is completed from (Line Haul Railway only) N/A to N/A
 miles.
 (4) Road located at (Switching and Terminal Companies only) Sparrows Point, MD.
 (5) Gauge of track 4 8-1/2 in.
 (6) Weight of rail 100#, 115#, 119# lb. per yard
Treated 2,978 per mile
 (7) Kind and number per mile of cross-ties
 (8) State number of miles electrified: First main track None second and additional main tracks None
 passing tracks, cross-overs, and turn-outs None way switching tracks None yard switching
 tracks None
 (9) Ties applied in replacement during year: Number of cross-ties 5,269 average cost per tie 17.81 number of feet
 (B.M.) of switch and bridge ties 98,149 average cost per ft. (B.M.) 433.96
 (10) Rails applied in replacement during year: Ties (2,000 pounds) 126 Weight per ~~xxx~~ 115# average
 cost per ton 436.33 Yard

*Insert names of places.

(c) Mileage should be stated to the nearest whole mile.

Correspondence:

4. 400 个 10 分币, 共 40 元。

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, after by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required must be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **Pennsylvania**

County of **Northampton**
E. Belshaw

(Please print the name of the officer)

make oath and say that he is

Auditor

(Please print the official title of the officer)

Patapsco & Back Rivers Railroad Company

(Please print the exact legal title or name of the respondent)

That it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including

January 1,

1979

to and including

December 31,

1979

E. Belshaw
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public
25th

in and for the State and

county above named, this

3rd March 1980
Donald L. Henn

My commission expires

DONALD L. HENN, Notary Public
Bethlehem, Northampton Co., Pa.
My Commission Expires Feb. 2, 1981

SUPPLEMENTAL OATH

(To be made by the president or other chief officer of the respondent)

State of **Pennsylvania**

County of **Northampton**
T. H. Semmel

(Please print the name of the officer)

make oath and say that he is

President

(Please print the official title of the officer)

Patapsco & Back Rivers Railroad Company

(Please print the exact legal title or name of the respondent)

That he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during

the period of time from and including

January 1,

1979

to and including

December 31,

1979

T. H. Semmel
(Signature of officer)

Subscribed and sworn to before me, a

Notary Public
25th

in and for the State and

county above named, this

3rd March 1980
Donald L. Henn

My commission expires

DONALD L. HENN, Notary Public
Bethlehem, Northampton Co., Pa.
My Commission Expires Feb. 2, 1981