632050 ANNUAL REPORT 1975 CLASS 2 RR PENINSULA TERMINAL CO.

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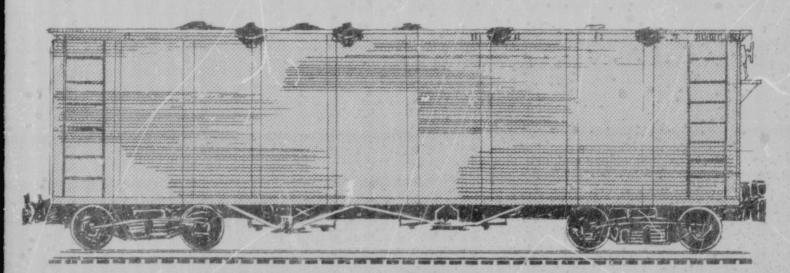
125005140PENINSUTERM 2 PENINSULA TERMINAL CO. 2416 North Marine Dr. Portland, Oregon 97217 632050

632050

N PORTLAND, OREGON 97043

Correct name and address if different than shown.

Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



# to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

#### NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* fas defined in this vection), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, "rue, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such /arriers, lessors, " \* \* as it may deem proper for any of these purposes. Such annual reporty, shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said and all reports shall contain all the squired information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different days, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the racking of, any faise entry in any annual or other report required under the section to be \* or shall knowingly or willfully file with the Commission any false retart or other document, shall be deemed guilty of a man'omeanor and shall be subject, upon conviction in any coart of the United States of competent jurisdiction, to a fine of not more than five thousand deliars or imprisonment for not more than two years, or both such fine and

(7) (c). Any carrier or lessor, \* \* \* or any afficer, agant employee, or representative ther; of, who shall fail to make and 'ile an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full true, and correct answer to any question within thirts days from the time it is lawfully required by the Commission so to do. shall forten to the United States the sum of one hundred dollar, for each and every day it shall

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receivery r trustee of such carrier, and the erm "lessor" means a person owrnig a railroad, a water line, or a pipe line, leased to and operated by a common carrier

subject to this part, and includes a receiver or trustee of such lessor

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire ans ers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable see pageschedule (or line) number---- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulors, be complete in itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically

directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely intached preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthese, tems of an unusual character should be indicated by appropriate symbol and

footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with feetings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commiss. in triplicate, retaining one copy in its files for reference in c correspondence with regard to such report becomes necessary. For t reason three copies of the Form are sent to each corporat

8. Railroad corporations, mainly distinguished as operati companies and lessor companies, are for the purpose of report to i Interstate Commerce Commission divided into classes. An operat. company is one whose officers direct the business of transportation a whose books contain operating as well as financial accounts; and lessor company, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keeps financial but not operating accounts. In making reports, less companies use Annual Report Form R-4

Operating companies (including switching and terminal) are broad classified, with respect to their operating revenues, according to t following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For class. Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For class, Annual Report Form R .! is provided

In applying this classification to any switching or terminal compa which is operated as a joint facility of owning or tenant railways, sum of the annual railway operating revenues, the joint facility re income, and the returns to joint facility credit accounts in operat expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class \$1. Exclusively switching. This class of companies includes all those perfora witching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of coorpanies includes all companies furnish

terminal trackage or terminal facilities only, such as union passenger or freight statistockyards, etc., for which a charge is made, whether operated for joint account or for rever In case a bridge of Terry is a part of the families operated by a terminal company, it should

Class 53. Both switching and terminal. Companie which perform both a switching an terminal service. This class of comparies sucludes all companies whose operations cover by witching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies a combined to those whose operations fimited to bridges and ferries exclusively.

Class \$5. Mixed. Companies performing primarily a waching or a terminal service, but when also conduct a regular freight or passenger traffic. The revenues of this class of compaservice, local freign service, participation in through sovement of freight or passenger trather transportation operations and operations other than transportation.

9. Except where the context clearly indicates some other meaning, t following terms when used in this Form have the meanings below state

COMMISSION means the Interstate Commerce Commission RESPONDENT means the person or corporation in whose behalf t report is made. THE YEAR means the year inded December 31 for with the report is made. THE CLOSE OF THE YEAR means the close of busini on December 31 of the year for which the report is made; or, in case i report is made for a shorter period than one year, it means the close the period covered by the report. THE BEGINNING OF THE YEAR means I beginning of business on January ! of the year for which the report made; or, in case the report is made for a shorter period than one ye it means the beginning of the period overed by the report. T PRECEDING YEAR means the year ended Lecember 31 of the year ni preceding the year for which the report is made. THE UNIFORM Syste in Part 1201 of Title 49, Code of Federal Regulations, as amenda

10. All companies using this Form should complete all schedul with the following exceptions, which should severally be completed the companies to which they are applicable;

Schedules restricted to Switching and Termina Companies		Schedules restricted to the than Switching and Terminal Coccanies	
Schedule-	2217 2701	Schedilir	22 26

## ANNUAL REPORT

OF

#### PENINSULA TERMINAL COMPANY

(Full name of the respondent)

PORTLAND, OREGON

FOR THE

## YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) T. M. Hard

\_(Title) \_ President

(Telephone number) -

503-289-6971 (Telephone number)

(Office address) 2416 North Marine Drive, Room 226, Portland, Oregon (Street and number. City. State. and ZIP code)

#### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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Index		

	1 . "					Road Initials	PT	Year 19 75
6	1 1 1 1 1 1 1 1 1 1			. IDENTITY OF RE				
1.0	Give the exact name by white	ch the resp	Termi:	nown in law at the conal Compan	lose of the year		0 0 0	
2. 5	tate whether or not the responde	ent made an	annual report	to the Interstate Comp	nerce Commission for th	ne preceding year, or	for any part there	eof. If so, in
hat r	name was such report made?	Per	ninsui	a lerminal	Company			
3. 11	f any change was made in the	name of the	e respondent o	during the year, state	all such changes and th	e dates on which th	ey were nade	
1.0	ive the location (including street	eet and mun	nber) of the n	nain business office of	the respondent at the c	lose of the year		
24	16 North Marin	ne Dr	ive, R	oom 226, F	ortland, 0	regon, 9	7217	
	live the titles, names, and office a					If there are receiver	s who are recogniz	ted as in the
ontro	olling management of the road,	give also the	heir names an	d titles, and the locat	on of their offices.			
Line	Title of general officer			Name and office add	ress of person holding	office at close of ye	ear	
Line No.	(a)				(b)			
		r u	Hard.	1018 N.F.	87th Ave.,	Vancouve	er. WN 9	8664
1	President	RW	Hunt.		Randolph		The section will be a second or the section of the	cker I
2	Vice president	R. W.	Hunt.	Of O CHAIR	11	Chica		MINI
3	Secretary —	R. W.	Hunt		1		''	
4	Treasurer							
3	Controller or auditor							
6	Attorney or general counsel-							3.0
0	General manager							
8	General superintendent							
9	General freight agent							
11	General land agent							
12	Chief engineer							
13	Asst.Sec.Trea	s. H.	A. Ab	ernathy.	3125 N.E.43	ord, Port	land, OR	9721
6. C	Give the names and office address  Name of directions of the second of t		everal director	Office a	ddresi		erm expires	ctive terms.
No.	(a)			(6	)	<del> </del>	(c)	
14								
15								
16								
17						-		
18								
19								
20								
21 22								
23								
	Give the date of incorporation		Jur	e 5.1918.	Serie the character of a	notive nouver used	Diesel	
			ondent Sur	Class I	tate the character of h	notive power useu		
y. (	Class of switching and terminal	company_	T		Management Street, or other transport Street, or	a name all Give re	ference to each str	anute and all
10.	Under the laws of what Govern	ment, State,	or Territory	offected show the year	(s) of the report(s) sett	ting forth details. If	in bankruptev. g	ive court of
	liction and dates of beginning of							
Urisa								
	Oregon, S	ectio	n 25-2	201 to 25-	261 Oregon	Code		
11.	State whether or not any corpor	ration or as	sociation or gr	roup of corporations ha	d, at the close of the year	ar, the right to name	the major part of	the board of
direct	tors, managers, or trustees of the	e respondent	t; and if so, gir	ve the names of all such	corporations and state	whether such right v	was derived throug	th (a) title to
		d	d by the esecon	adant (h) claims for ad	vances of funds made for	r the construction of	the road and equip	pment of the
espor	ndent, or (c) express agreement	t or some o	other source_	United St	ockyards C	orborario	ir chrous	511
OV	wnership of ca	pital	stock	issued by	y responde	nr.		
		STATE OF THE PARTY						

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or

Railroad Annual Report R-2

#### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock,

of the latest closing of the stock book or consultation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust in the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 Jargest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of sockholders compiled within such

		year, show	such 30 secu.	rity holders	as of the	close of t	he year.
* 0		2 4	Number of	WITH	R OF VOT RESPECT ON WHIC	TO SECUE	
			votes to which		Stocks		Other
Line No.	Name of security holder	Address of security holder	security holder was	Common	PREFI	RRED	securities with
	(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	voting power (g)
-		150 So. Wacker Dr.	1,500	1,50	6	0	
2	Corporation	Chicago, ILL 60606	-,	,,,,			
3 4 5	Note: No preferre	d or other securit	ies iss	ued by	res	onde	nt.
6							
7 8							
9							
10							
12							
14							
15							-
17							
18							
20	Continuation of An	swer 12 from Sheet	2:				
21 22	their tracks and r	ight-of-way to the	Penins	ula T	ermina	1 Co	mpany.
23	The tracks were le	ared for a number Railroad and Navig	of year	s joi	ntly and	to the	2
25	Spokane, Portland	and Seattle Railway	y Compa	ny.	In 192	19 the	-
26	and right-of-way f	ck Yards Company prom Peninsula Term	irchase inal Co	mpany	orig:	n 19	track 30 the
28	Portland Union Sto	ck Yards Company b	ought a	ll of	the 1	enin	sula
30	Terminal Company, 1931, the Peninsul	taking over all of a Terminal Co. sta	rted op	eration		ept.	thé
	Interstate Commerc	e Commission rules	and re	gulat	ions a	and ha	andled
		ng on its tracks f					
	time.						
	The second of th	108. STOCKHOLDERS REPO			in of it i		1
	The respondent is required to send to ockholders.	the bureau of Accounts, immediately u	pon preparati	on two cop	ics of its i	est annis	п героп то
	CI	neck appropriate box:  Two copies are attached to this representations.	oort.				
		Two copies will be submitted					
			(dat	e)		4	
		X No annual report to stockholders	s prepared.				

#### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contral entries hereunder should be indicated in parenthesis.

No.	Account or item (a)	Balance at close of year (b)	Salance at beginning of year (c)
	CURRENT ASSETS	5 12 10	5 m c
1	(701) Cash	11,455.	4,977
2	(702) Temporary cash investments		
3	(703) Special deposits (p. 10B)'		
4	(704) Loans and notes receivable	122,000.	147,000
5	(705) Traffic, car service and other balances-Dr.		
6	(706) Net balance receivable from agents and conductors		
7	(707) Miscellaneous accounts receivable	8,504.	5,149 1,350
8	(708) Interest and dividends receivable	1,220.	1,350
9	(709) Accrued accounts receivable		
10	(710) Working fund advances	0 //1	2 100
11	(711) Prepayments	3,461.	3,182
12	(712) Material and supplies	10,974.	11,282
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10A)	157 (1/	170 0/0
15	Total current assets	157.614.	177.,940
	SPECIAL FUNDS (a) Total book sects (a2) Respondent's own at close of year issued included in (al)		
15	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds		
	INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
23	(722) Other investments (pp. 16 and 17)  (723) Reserve for adjustment of investment in securities—Credit		
24	Total investments (accounts 721, 722 and 723)	N. State Belleville	
	PROPERTIES		
25	(731) Road and equipment property Road	122.267.	122,267
26	Equipment	68,909,	122,267 68,909 4,530
27	General expenditures	4,530	4,530
28	Other elements of investment		
29	Construction work in progress		
30	Total (p. 13)	195,706.	195,706
31	(732) Improvements on leased property. Road		
32	Equipment-		
33	General expenditures		
34	Total (p. 12)	105 706	105 706
35	Total transportation property (accounts 731 and 732)	195,706.	195,706
36	(733) Accrued depreciation—Improvements on leased property	170 517	(( 750
37	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)	(73,541)	66,758
38	(736) Amortization of defense projects—Road and Equipment (p. 24).	(72 5/1)	66 750
39	Recorded depreciation and amortization (accounts 733, 735 and 7.5).	73,541. 122,165.	66,758 128,948
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	Contract of the Contract of th	CONTROL OF THE PARTY OF THE PAR
41	(737) Miscellaneous physical property	7,740.	7,740
42	(728) Accrued depreciation · Miscellaneous physical property (p. 25)	7,740.	7 7/10
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	THE RESERVE OF THE PROPERTY OF THE PARTY OF	126 (00
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	129,905.	136,688
-	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.		
1000			
1			

#### 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES  (741) Other assets.	5	\$
46   47	(742) Unamortized discount or long-term debt		
48 49 50	(744) Accumulated deferred income tax charges (p. 10/8)  Total other assets and deterred charges  TOTAL ASSETS	287,519.	309,628.

290 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the test pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries is short column (at) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those is column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year (b)	Balance at beginning of year (c)
1	CURRENT LIABILITIES			5	5
51	(751) Loans and notes payable (p. 26)				9
52	(752) Traffic car service and other balances-Cr.				0.050
53	(753) Audited accounts and wages payable			70 075	2,052. 2,986.
54	(754) Mis:ellaneous accounts payable			10,275	2,986.
55	(755) Interest matured unpaid		-0		
56	(756) Dividends matured unpaid				
57	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared			600	/00
59	(759) Accrued accounts payable			528.	423.
60	(760) Federal income taxes accrued			2 0//	13,600.
61	(761) Other taxes accrued			1,246.	2,110.
62	(762) Deferred income tax credits (p. 10A)				·
63	(763) Other current liabilities		-	10 0/0	01 001
64	Total current liabilities (exclusive of long-term debt due within one year)	,		12,049.	21,831.
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or		
			for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)			<del></del>	0
	LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)				-
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trustees' securities (p. 11)				ļ
69	(768) Debt in default (p. 26)				
70	(769) Amounts payable to affiliated companies (p. 14)				
71	Total long-term debt due after one year		A s		
72	(771) Pension and welfare reserves				-
73	(772) Insurance reserves			0	
74	(774) Casualty and other reserves				-
75	Total reserves OTHER LIABILITIES AND DEFERRED CREDIT	•			
~	(781) Interest in default				
76.					
77	( ) ( )				
78	(783) Unamortized premium on long-term devt			70,000.	70,000.
79	(784) Other deferred credits (p. 26)  (785) Accrued liability—Leased property (p. 23)		/		
80	(786) Accumulated deferred income tax credits (p. 10A)		/		
	Total other liabilities and deferred credits			70,000.	70,000.
82	SHAREHOLDERS EQUITY Capital stock //ar or simed value)	(al) Total issued	(a2) Nominally issued securities	And the second name of the second	
	CONTRACTOR OF THE CONTRACTOR O	1		150,000.	1.50,000.
83	(791) Capital stock issued: Common stock (p. '1) ———————————————————————————————————				
64				150,000.	150,000.
85	1000			B/Alas Alas Alas Alas Alas Alas Alas Alas	
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock		131/	150.000.	150,000.
88	Total capital stock Capital surplus		1 /		The second second
85	(794) Premiums and assessments on capital stock (p. 25)				
90	(795) Paid-in-surplus (p. 25)				
91	(796) Other capital surplus (p. 25)				1
92	Total capital surplus			Management & Commission	

Continued on page 5A

		-	
0	200. COMPARATIVE CENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQ	UITY-Continued	
	Retained income	10/1	
93	(797) Retrined income-Appropriated (p. 25)	== 130	79 909
94	(798) Retained income—Unappropriated (p. 10)	55,470.	6/,/9/.
95	Total retained income	55,470.	67.797.
\$5	TREASURY STOCK	0	and the second second
96	(798.5) Legs-Treasury stock	1	
97	Total shareholders' equity	1305470	
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	287,519.	309,628.

#### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of

3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amo  Item  Per diem receivable  Per diem payable  Net amount  4. Amount (estimated, if necessary) of net income, or retained in the per diem payable	As re Amount in dispute	corded on books Accou	as been deferred to Nos. Credit	Amount not recorded  S  None
been deferred awaiting final disposition of the matter. The amo  Item  Per diem receivable	As re	corded on books  Accou	as been deferred nt Nos. Credit	disputed amounts has d are as follows:  Amount not recorded
been deferred awaiting final disposition of the matter. The amo	As re	corded on books	as been deferred	disputed amounts has d are as follows:  Amount not
been deferred awaiting final disposition of the matter. The amo	As re	corded on books	as been deferred	disputed amounts has d are as follows:  Amount not
	unts in dispute for wh	sich settlement h	as been deferred	disputed amounts has d are as follows:
	unts in dispute for wh	nich settlement h	as been deferred	disputed amounts has
				s None
	0			
		\		
			3	s
Description of obligation Year accrued	Accou		Amo	ount
31, 1969, under the provisions of Section 185 of the Internal R  2. Amount of accrued contingent interest on funded debt rec-		sheer		_s_None
(e) Estimated accumulated net reduction of Federal income taxe		on of certain righ	nts-of-way investi	ment since December
31, 1969, under provisions of Section 184 of the Internal Rever		o mortization of	Cortain forming s	s None
Revenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxe	s because of accelerate	d amortization of	certain rolling s	
-Guideline lives under Class Life System (Asset Deprecial (c) Estimated accumulated net income tax reduction milized sin				
-Accelerated depreciation since December 31, 1953, u  -Guideline lives since December 31, 1961, pursuant to			nue Code.	
(b) Estimated accumulated savings in Federal income taxes result	ing from computing boo	ok depreciation u	nder Commission	rules and computing
facilities in excess of recorded depreciation under section 168 (	formerly section 124-	-A) of the Intern	nal Revenue Co	de None
and under section 167 of the Internal Revenue Code because of acother facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of recorded depreciation. The amount to subsequent increases in taxes due to expired or lower allowances for earlier years. Also, show the estimated accumulated net income to credit authorized in the Revenue Act of 1962. In the event prootherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income taxes.	celerated amortization use of the new guideling be shown in each case or amortization or depr ax reduction realized si- vision has been made s, the amounts thereof	of emergency factor lives, since Decision as a connect December 31 in the accounts and the accounts and the accounts	ilities and accele cember 31, 1961, ulated reductions sequence of acce , 1961, because through appropriating performed	erated depreciation of pursuant to Revenue in taxes realized less elevated allowances in of the investment tax riations of surplus of should be shown.
The state of the s	d during current and pr	rior years under s	section 168 (form	nerly section 124—A
1. Show under the estimated accumulated tax reductions realize	NAME OF TAXABLE PARTY OF TAXABLE PARTY.			

#### 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line	0 0 3 0	Amount for
No.	ltem (a)	current year (b)
	ORDINARY ITEMS	5 0
	OPERATING INCOME	9 00
	RAILWAY OPERATING INCOME	10
,	(501) Railway operating revenues (p. 27)	65,466.
,	(531) Railway operating expenses (p. 28)	68,566.
3	Net revenue from failway operations	(3,100.)
4	(532) Rillway tax accruals	13,174.
5	(533) Provision for deferred taxes	1
6	Railway operating income	(10,274.
0	PENT INCOME	6
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	
	(504) Rent from locomotives	
8	(505) Rent from passenger-train cars	
9	(506) Rent from floating equipment	
10	(507) Rent from work equipment	
11	(508) Joint facility rent income	
12	(508) Joint facility rent income	
13	RENTS PAYABLE	
		1,589.
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	6 66
16	(538) Rent for pissenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Ren: for work equipment	117.
19	(!41) Joint facility rents	1.706.
20	Total tents navable	(1,706)
21	Net rents (line 13 less line 20)	(17 980
22	Net railway operating income (lines 6,21)	111,700.
	OTHER INCOME	1 00 14
23	502) Revenues from miscellaneous operations (p. 28)	1 8 2
24	509) Income from lease of road and equipment (p. 31)	600.
25	510) Miscellaneous rent income (p. 29)	000.
26	511) Income from nonoperating property (p. 30)	
27	(512) Separately operated properties—Profit	
28	513) Dividend income (from investments under cost only)	9 25%
29	(514) Interest income	8,254.
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	1 (518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	
34	Dividend income (from investments under equity only)	XXXXXX
35	Undistributed earnings (losses)	XXXXXX
36	Equity in earnings (losses) of attiliated companies (lines 34,35)	0 05%
37	Total other income	8,854.
18	Total income (lines 22.37)	(9,126.
	MISCELLANEOUS DEDUCTIONS FROM INCOME	0 8
311	1534) Expenses of miscellaneous operations (p. 28)	19
46	(535) Taxes on miscellaneous operating property (p. 28)	-
41	(543) Miscellaneous vents (p. 26)	1.
42	(544) Miscellaneous Exist, 27	
	(345) Separately operated properties—Loss	10

61

10

	300. INCOME ACCOUNT FOR THE YEARContinued	
Line No.	Item (a)	Amount for current year (b)
		s
44	(549) Mointenance of investment organization	
45	(550) Income transferred to other companies (p. 1)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	
48	Income available for fixed charges (lines 38, 47)	(9,127.)
	FIXED CHARGES	2 000
49	(542) Rent for leased roads and equipment	3,200.
	(546) Interest on funded debt:	3.00
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	2 200
54	Total fixed charges	3,200.
55	Income after fixed charges (lines 48,54)	(12, 327.)
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	(12,327.)
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	(10 007 )
63	Net income transferred to Retained Income—Unappropriated (lines 57,62) LOSS	(12, 327.)

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

#### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

64 65 66	Flow-through  If flow-through met  If deferral method	Deferral- hod was elected, indicate net was elected, indicate amoun	decrease (or increase) in tax accut of investment tax credit utilis	rual because of investment tax credit zed as a reduction of tax liability for		
67	Deduct amount of o	current year's investment tax		tax liability but deferred for account-		
68	Balance of current Add amount of pri	year's investment tax credit or year's deferred investmen	used to reduce current year's t tax credits being amortized a	tax accrual	None None	_
70 71	Sotal decrease in of In accordance with D	current year's tax accrual resocket No. 34178 (Sub-No. 2), ports to the Commission. De	sulting from use of investment show below the effect of deferre	tax creditsed taxes on prior years net income as d), and credit amounts in column (c)	s None	<b>INCOME.</b>
	Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)		
	1973	s	s None None	s		

NOTES AND REMARKS

#### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of aff liated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		Item	Retained income- Unappropriated	Equity in undistri buted earnings (losses) of affili- ated companies
	l	(a)	(b)	(c)
i.	6	Balances at beginning of year	5 67,797.	5
		CREDITS		
2	(602)	Credit balance transferred from income		
3	(606)	Other credits to retained income†		
4	(622)	Appropriations released		
5		Total		
		DEBITS		
6	(612)	Dakir halana sanafarad fara faran	12,327.	
7		Other debits to retained income	26,9061.	
8		Appropriations for sinking and other reserve funds		
9		Appropriations for other purposes		
10		Dividends — — — — — — — — — — — — — — — — — — —		
11-		Total	12.327.	
12		Net increase (decrease) during year (Line 5 minus line 11)	12,327. (12,327.	)
13		Balances at close of year (Lines 1 and 12)	55,470.	
14		Balance from line 13 (c)	The second	xxxxxx.
15		Total unappropriated retained income and equity in undistributed earn-		AAAAA,
		ings (losses) of affiliated companies at end of year	55,470.	xxxxxx
	Rema	rks		//
	Amour	nt of assigned Federal income tax consequences:		
16		unt 606		xxxxxx
17	Acco	unt 616		xxxxxx

#### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's lncome account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

	A. Other than U.S. Government Ta	ixes	B. U.S. Government Tax	es	
ne o.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
	Ore.Public Utility Tax Ore.Gross Revenue Fee Ore.Corporation License Ore.Tri-County Trans.Tax Ore.Excise Tax  Total—Other than U.S. Government Taxes	273. 75. 138.		\$ 243. 243. 5,748. 621. 6,612. 13,174.	11 12 13 14 15 16 17

#### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
9	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amertization of facilities Sec. 168 I.R.C.		-		
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.		-	+	
2	Amortization of rights of way, Sec. 185 J.R.C.				
3	Other (Specify)		<del> </del>	-	
4					
5				-	
6					
17	Investment tax credit				None

Notes and Remarks

#### Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not inc'uded elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

#### Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

Purpose of deposit  (a)		Balance at close of year (b)
		s
	Total	None
	Total	None
ts:		
	Total	None
ly restricted:		
		,
		None
	ts:	Total  Total  Total  Total

NOTES AND REMARKS

							Par value of par	value or shares of	nonpar stock	Actually out	standing at clo	se of year
							Nominally issued		Reacquired and	Par value	Shares Without Par Value	
ne o.	Class of stock (a)			Par value per share (c)	Authorized†	Authenticated (e)	and heid by for respondent (Identify pledged securities by symbol "P") (f)	Fotal amount actually issued	held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number (j)	Prok value
	Common	6-	15-18	100	50.000	50,000	s	Samo	s	5 50,000		s
	Common	7-	19-30	100	200,000	100,000		100,000		100,000		
	Par value of par value or book value of nonpar s				None				1	ually issued. 5	lone	

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

None

Purpose for which issue was authorized? Purchase of land, bldgs., tracks & equipment to conduct switching operations.

#### 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

ne	Name and character of obligation	Nominal date of	Date of	Rate	Dates due	Total par value authorized †	respondent	ue held by or for at cluse of year	Total par value	Interest	during year
0.	Name and Character of Obligation	issue	maturity	per	Dates que	authorized 1	Nominally issued	Nominally outstanding		Accrued	Actually pair
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(i)	(k)
							5	s s			s
-	None										
-				1:	otal						

Year 19

#### 701. ROAD AND EQUIPMENT PROPERTY

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported about the briefly identified and explained in the primary road accounts. The items reported about the briefly identified and explained in a footnote on page 12. Amounts should be reported of purchasing constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be tappropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

Line No.	Account (a)	Belance at beginning of year (b)	Gross charges during year	Credits for property ratired during year (d)	Balance at close of year
		5	,	5	(e)
1	(f) Engineering	1,745			1,745 34,752
2	(2) Land for transportation purposes	34,752			34,752
3	(2 1/2) Other right-of-way expenditures				
4	(3) Grading	14,817.			14,817
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	10 5/0			**
8	(8) Ties	10,549			10,549
9	(9) Rails	15,834 11,565			15,834 11,565 2,366 13,371
	(10) Other track material	11,365			11,565
	(11) Ballast	2,366			2,366
	(12) Track laying and surfacing	13,3/1			13,371
	(13) Fences, snowsheds, and signs	335			335
	(16) Station and office buildings	4,121			4,727
	(17) Roadway buildings				
	(18) Water stations	116			
	(19) Fuel stations	10,056			116
	(20) Shops and enginehouses	10,036			10,056
	(21) Grain elevators				
1	(22) Storage warehouses				
	24) Coal and ore wharves				
	(25) TOFC/COFC terminals				
	26) Communication systems				
	27) Signals and interlockers				
	29) Power plants				
	31) Power-transmission systems				
	35) Miscellaneous structures				
	37) Roadway machines	573			573
	38) Roadway small tools	573			573. 137.
900	39) Public improvements—Construction				321
	43) Other expenditures—Road				
	44) Shop machinery	1,324			1,324
	45) Power-plant machinery				- t- g - J to T .
	Other (specify and explain)				
	Total Expenditures for Road	122,267	A STATE OF THE STA		122,267.
(3	52) Locomotives	68,909			68,909.
(5	53) Freight-train cars				443272
1 (5	(4) Passenger-train cars				
(5	5) Highway revenue equipment				
(5	(b) Floating equipment				
15	7) Work equipment				
15	8) Miscellaneous equipment				
	Total Expenditures for Equipment	68,909			68,909.
17	1) Organization expenses	68,909 4,018 512			4,018 512:
17	6) Inserest during construction	512			512.
17	7) Other expenditures—General				
1	Total General Expenditures	4,530			4,530. 195,706.
1	Total	195,706			195,706.
10 100 100	0) Other elements of investment				
(94	0) Construction work in progress	100 300			
100	Grand Total	195,706.			195,706.

	Name of proprietary company  (a)	,	HILEAGE OWN	D BY PROPRIET	ARY COMPAN	Y					
ine No.		Road (b)		Passing tracks, crossovers, and turnouts (d)		Yard switching tracks	portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Unmatured funded debt (account No. 765)		Amounts payable to affiliated companies (account No. 769)
		-	1				. — —	\$	s	,	s
	None										
			+ +					<b></b>			
			-		-						

#### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

companies" in the Uniform System of Accounts for Railroad Companies. If any such negotiable field retired during the year, even though no portion of the issue remained

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by noces, each note should be separately shown in column (a). Entries—outstanding at the close of the year. Show, also, in a footnote, particulars of interest as defined in connection with account No. 769. "Amounts payable to affiliated in columns (ii) and (ii) should include interest accruals and interest payments on non-charged to cost of property.

ine la	Name of creditor company  (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
,		9,	5	\$	s s	
2						
:	None					
5						
		Total				

#### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764. "Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification, in column (c) show current rate of interest,

le l	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of inverest		Contract price of equip- ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year (f)	Interest accured during year (g)	Interest paid duri year (ii)
-				%	s	•	S	s	s
E				+					
-	None			1					
-	None			-!					
1									
-				-					
-									

### GENERAL INSTRUCTIONS CONCERNING REJURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a feotnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chartel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-iractive
- (3) Noncarriers-active.
- (4) Non-arriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization tor operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if is maintains an organization is does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebted 1288. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_ \_ to 19.

17. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

ne Ac	- Class				close of year			
	ni No.	Name of issuing company and description of security held.  also lien reference, if any	Extent of comrol	Book value of amount held at close of year				
No.		(c)	(d)	Pledged (e)	Unpledged (f)			
,			9,					
2								
3								
4		None						
6								
7								
8	-							
9 -				100				

# 1002. OTHER INVESTMENTS (See page 15 for Instructions)

			Book value of amount held at close of year			
Ac- count No.	held, also lien reference, if any					
(a)	(b)	(e)	Pledged (d)	Unpledged (e)		
		None				
-	-					

10

#### 1001, INVESTMENTS IN AFFILIATED COMPANIES-Concluded Investments at close of year Dividends or interest Investments disposed of or written down during year Book value of amount held at close of year during year Book value of Line In sinking, ininvestments made Amount credited to No. surance, and Total book value during year Book value\* Selling price income (6) (i) (j) (k) (1) (g) (m) 1 2 None 9

Investments at close of year						Dividends or interest	
Book value of amount held at close of year			Investments dispos down dur			during year	Li
In sinking, in- surance, and other funds	Total Fook value	Book value of investments made during year (h)	Sook value*	Selling price	Rate (k)	Amount credited to income	
	5	\$	5	\$	%	5	
		None					
			-				

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

#### 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to rescoactively adjust those investments qualifying for 5. The total of column (g) must agree with column (b), line 21, schedule 200. the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

	(b)	equity method	year (d)	year (e)	written down during year (f)	of year
Carriers: (List specifics for each company)	s	s	S	s	S .	s
		-				
					0.00	
			8			
None	-					
	-					
	+					
					-	-
fotal	-				-	
	None  None  Total  oncarriers: (Show totals only for each (See 2)	None  None  Total  oncarriers: (Show totals only for each (See See See See See See See See See Se	None	None  Notal	None  None  Oncarriers: (Show totals only for each series)	None  None

NOTES AND REMARKS

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1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent turough any subsidiary which does not report to the Commission those owned or controlled by any other organization or individual whose action respondent is under the provisions of Part of the Interstate Commerce Act, without regard to any question enabled to determine. of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

3. Investments in U. S. Treasury obligations may be combined in a single item.

	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)  (b)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments disposed of or written down during year		
	(a)			(d)	Book value	Selling price (f)	
			s	s	5	s	
		<b>以上,</b> 在1000年,1000年					
		None					
		Control Contro					
			<u> </u>			-	
				-			
			-		-	-	
	-					1	
	-						
	-				-	-	
	-					-	
	-				-		
	-		-			1	
	-						
	-						
	-						
	-			1		1	
e	1	Names of subsidiaries in cor	nnection with things owned	or controlled through them			
			(g)				
_							
	-						
	-						
	-						
	-						
		1					
		None		<b>医抗肠性肠炎</b>			
					Herry de la		
			NAME OF TAXABLE PARTY.				
	-	2					
	-						
	2						

#### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in omputing the depreciation charges for the month of December, in columns (d) and (g) show the composite raies used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equip.nent owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

Siow in columns (e), (f), and (g), data applicable to property, used but not owned, when the
rent therefor is included in account No. 542. Report data applicable to improvements to such
property, the cost of which is included in account 732, in columns (h), (c) and (d).
 If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable

property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected

			Owned and used		Leased from others				
No.	Account	Depreciation base Annual com-			Deprecial	Annual com-			
	(a)	At beginning of year (b)	At close of year (c)	(per	cent)	At beginning of year (e)	At close of year	(percent)	
		5	5		%	S	s	9	
	ROAD								
1	(1) Engineering				-				
2	(2 1/2) Other right-of-way expenditures		-		-				
3	(3) Grading				-				
4	(5) Tunnels and subways				-				
5	(6) Bridges, trestles, and culverts				-				
6	(7) Elevated structures		-		-				
7	(13) Fences, snowsheds, and signs	1. 797	4,727	6.	-				
8	(16) Station and office buildings	4,727.	4,121	. 0.	-				
9	(17) Roadway buildings			-	-				
10	(18) Water stations	116	116	1.	-				
11	(19) Fuel stations	116. 10,056.	10,056	6.	-				
12	(20) Shops and enginehouses	10,030.	10,000	0.	-				
13	(21) Grain elevators			-	-				
14	(22) Storage warehouses				-				
15	(23) Wharves and docks			-	+				
16	(24) Coal and ore wharves			-	-				
17	(25) TOFC/COFC terminals		-	-	+	<del> </del>	-		
18	(26) Communication systems		-	-	+				
19	(27) Signals and interlockers				+	-			
20	(29) Power plants			-	+		-		
21	(31) Power-transmission systems		-	-	+		<del> </del>		
22	(35) Miscellaneous structures	572	573	10	+				
23	(37) Roadway machines	573.	313	1.0	+				
24	(39) Public improvements—Construction —	1,324.	1,324	10	-				
25	(44) Shop machinery	1,324.	1,524	10	4				
26	(45) Power-plant machinery		-	-	+				
27	All other road accounts			-	+				
28	Amortization (other than defense projects)	16 706	16,796	-	+				
29	Total road.	10,770.	10,750	-	+-				
	EQUIPMENT	68.909.	68,909	8	.97				
	(52) Locomotives	00,000	100,000		1				
	(53) Freight-train cars			1	1				
	(54) Passenger-train cars				1				
33	(55) Highway revenue equipment				1				
34	(56) Floating equipment	No.			1	BARRIE VIEW			
35	(57) Work equipment				1				
36	(58) Miscellaneous equipment	68,909	68,909				A SECTION AND ADDRESS OF THE PARTY OF THE PA		
37	Total equpment	85,705.			1		None		
38	Grand Total	0,10,	100,100		†-				

#### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Deprec	ation base	Annual com-
ine No.	Account (a)	Beginning of year (b)	Close of year	(percent)
+		s	5	9
	ROAD			
,	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			-
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
	(18) Water stations			
11	(19) Fuel stations			
	(20) Shops and enginehouses			
12	(2i) Grain elevators			
13				1
14	(22) Storage warehouses			
15	(23) Wharves and docks (24) Coal and ore wharves			
16				
17	(25) TOFC/COFC terminals			
	(26) Communication systems		過程的問題的政策	
	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements-Construction			
25	(44) Shop machinery	+		
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	-		
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars		1	
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment		None	THE RESERVE OF THE PERSON NAMED IN
37	Grand total	-	24,72,0	

PT

#### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment awned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line	Account	Balance at be-	Credits to reserve	e during the year	Debits to reserv	e during the year	
No.	(u)	ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year
-			(0)	(0)	(c)	(f)	(g)
	ROAD	5	5	5	5	5	\$
1	(1) Engineering				-	-	
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading				-		
4	(5) Tunnels and subways				-		
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	4,727.					4 727
8	(16) Station and office buildings	7,141.					4,727
9	(17) Roadway buildings						
10	(18) Water stations	4.1	5				1.6
11	(19) Fuel stations	8,202.	5. 573.		-		46 8,775
12	(20) Shops and enginehouses	0,202.	2/2.				0,110
13	(21) Grain clevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures	573.					572
23	(37) Roadway machines	1 3/34	<del></del> j				573
24	(39) Public improvements—Construction	1 202	21.				1 20/
25	(44) Shop machinery*	1,303.	21.				1,324
26	(45; Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	1/4 0/46	E00				35 //5
29	Total road	14,846	599.				15,445
	EQUIPMENT	51,912	6,184.				E0 006
	(52) Lecomotives	131,912	0,104				58,096
	(53) Freight-train cars						
	(54) Passenger-train cars						
	(55) Highway revenee equipment						
	(56) Floating equipment						
	(57) Work equipment						
	(58) Miscellaneous equipment	51 010	6 19/				E0 004
17	Total equipment	51,912	6,184				58,096 73,541
18	Grand total	66,758	0,783				13,541

#### 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expressions."

1. This schedule is to be used in cases where the derivectation reserve is carried in the action of the respondent, and the rent therefrom is included in account No. 509.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning

T	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at	
ine lis.			Charges to others	Other credits (d)	Retire- ments (e)	Other debits (f)	yezr (g)	
+		s	8	S	5	S	5	
	ROAD							
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures				-	-	-	
3	(3) Grading		+		-			
4	(5) Tunnels and subways			-			-	
5	(6) Bridges, trestles, and culverts		-	-	+		+	
6	(7) Elevated structures		+	-				
7	(13) Fences, snowsheds, and signs		+		+	-		
10000	(16) Station and office buildings		-		-			
9	(17) Roadway buildings		+		-			
10	(18) Water stations							
11	(19) Fuel stations		-					
12	(20) Shops and enginehouses		+	+	1	7		
13	(21) Grain elevators							
14	(22) Storage warehouses							
	(23) Wharves and docks							
	(24) Coal and ore wharves		+					
	(25) TOFC/COFC terminals							
:8	(26) Communication systems							
	(27) Signals and interlockers							
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines							
24	(39) Public improvements—Construction ———							
25	(44) Shop machinery							
26	(45) Power-plant machinery							
27	All other road accounts	1500/2017 (1500/2018)						
28	Total road							
20								
	(52) Locomotives							
	(54) Passenger-train cars						-	
32	(55) Highway revenue equipment							
33	(56) Floating equipment							
34	(57) Work equipment							
35	(58) Miscellaneous equipment	STREET, STREET,					-	
36	Total equipment			-			N	
37	Grand total	None					None	

#### 1503. DEPRECIATION RESERVE—ROAD AND EQUIFMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

1	Account (a)		Credits to Rese	rve During The Year	Debits to Reser	Balance a	
ine		Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year (g)
1		5	5	\$	\$	5	5
1	ROAD						
1	(1) Engineering		1			-	-
2	(2 1/2) Other right-of-way expenditures		-	-		-	+
3	(3) Grading					-	
4	(5) Tunnels and subways					-	-
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures					+	+
7	(13) Fences, snowsheds, and signs					+	+
	(16) Station and office buldings						+
	(17) Roadway buildings			-	-	-	-
	(18) Water stations					-	
11	(19) Fuel stations					+	
	(20) Shops and enginehouses						+
	(21) Grain elevators						
	(22) Storage warehouses						
15	(23) Wharves and docks				-		-
16	(24) Coal and ore wharves						-
17	(25) TOFC/COFC terminals						-
18	(26) Communication systems						-
19	(27) Signals and interlocks						-
20	(29) Power plants				)		
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*				1		
	(45) Power-plant machinery*						
26	All other road accounts						
27	Total road						
28	TOTAL TOAL						
	EQUIPMENT						
	(52) Locomotives	-	-				
30	(53) Freight-train cars	+		-			1
31	(54) Passenger-train cars	+	-		-		-
32	(55) Highway revenue equipment	+			+		-
33	(56) Floating equipment	+			1	-	
34	(57) Work equipment	+			+	-	+
35	(58) Miscellaneous equipment	+			+	-	1
36	Total Equipment	1					
37	Grand Total	None	THE RESERVE OF THE PARTY OF THE				None

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be showe by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$103,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BA	SE			RESE	RVE	
Description of property or account to (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
ROAD:	\$	\$	\$	5	s	S	S	S
						1		
			1					
						\		
						+		
None								
None								
				-		-		-
Total Road		+	+	-	-	-		
EQUIPMENT:								
(52) Locomotives				-	-			-
(53) Freight-train cars								
(54) Passenger-train cers				+				
(55) Highway revenue equipment								
(56) Floating equipment								
(57) Work equipment								
(58) Miscellaneous equipment								
Total equipment  Grand Total			+	None				None

# 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve for each such tem or group of property.

Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$55,000 or more should be stated, items less than \$50,000 may be combined in a single entry designated "Minor items, each tess than \$50,000."

(Kind of prope	tem  rty and location)  (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		5	5	\$	\$	%	5
None							

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (c) was charged or credited.

T				ACCOUNT	NO.
ne o	item (a)	Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
2	Balance at beginning of year	XXXXX	5	\$	5
-	None				
7	Total additions during the year.  Deducations during the year (describe):	******			
8 9	None				
0	Total deductions	*****			-
1	Balance at close of year	*****			

Give an analysis is the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits during year (b)	Dehits during year (c)	Balance at close of year (d)
+		5	5	5
	Additions to property through retained income		-	
2	Funded debt retired through retained income		-	
3	Sinking fund reserves		V	
	Miscellaneou, lund reserves			N CONTRACTOR OF THE PARTY OF
	Retained income—Appropriated (not specifically invested)			
	Other appropriations (specify):			
0				
9				
10				
15			-	None
12	Total			

#### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Lorint and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ne o.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	S	S	s
-	None							
-								
E		<b>7</b>						
	Total							

#### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 76%, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired < ring the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -				9	d	\$	\$	5
2 - 3 - 4 -	None							
5 -	Total							

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ine to	Description and character of item or subaccount  (a)	Amount at close of year (b)
		s
2		
3	None	

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the rlose of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make 2 full explanation in a footnote.

ine No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Amounts advanced by United Stockyards Corporation to	5
2	purchase two locomotives.	70,000.
3		
5		
6		
8	Total	70,000.

#### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

		Rate personal value stock) share (nonp	or rate per	Total par value of stock or total number of shates of nonpar stock on which		Dividends (account 623)	Dates		
No.	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	dividiend was		(e)	Declared (f)	Payable (g)	
				S	\$				
2									
					Y				
					-				
					-				
3	Total					None			

#### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for for the year (b)
1 2 3 4 5 6 7 8 9	TRANSPORTATION—RAIL LINE  (101) Freight*  (102) Passenger*  (103) Baggage  (104) Sleeping car  (108) Parlor and chair car  (108) Other passenger train  (109) Milk  (110) Switching*  (113) Water transfers  Total rail-line transportation revenue	56,771.	11 12 13 15 16 17 18 19 20 21 22 23 24	SNCIDENTAL  (131) Dining and buffet  (132) Hotel and restaurant  (133) Station, train, and boat privileges  (135) Storage—Freight  (137) Demurrage  (138) Communication  (139) Griin elevator  (141) Power  (142) Rents of buildings and other property  (143) Miscellaneous  Total incidental operating revenue  JOINT FACHITY  (153) Joint facility—Cr  (152) Joint facility—Or  Total joint facility operating revenue	8,695. 8,695.
+	*Report hereunder the charges to these account				65,466.
26				connection with line-haul transportation of freight on	the basis of freight tariff
27	including the switching of empty cars in co	onnection with a reven	ue mov	sportation of freight on the basis of switching tariffs and alto ment	
28	joint fail motor rates)				
29					

# 2002. RAILWAY OPERATING EXPENSES

1 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote

Nr.	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account	Amount of operating expenses for the year (b)
1 2 3 4 5 6 7 8 9 0 0	MAINTENANCE OF WAY STRUCTURES  (2201) Superintendence (2202) Roadway maintenance (2203) Maintaining structures (2203½) Retirements—Road (2204) Dismantling retired road property (2208) Road property—Depreciation (2209) Other maintenance of way expenses (2210) Maintaining joint tracks, yards and other facilities—Or. (2211) Maintaining joint tracks, yards, and other facilities—Cr. Total maintenance of way and structures	713.	28 29 30 31 32 33 34 35 36 37	TRANSFORTATION—RAIL LINE (2241) Superintendener and dispatching (2242) Station service (2243) Yard employees (2244) Yard switching fuel (2245) Miscellaneous yard expenses (2246) Operating joint yards and terminals—Dr (2247) Operating joint yards and terminals—Cr (2248) Train employees (2249) Train fuel (2251) Other train expenses	33,029 1,011 2,702
1 2 3 4 5 6	MAINTENANCE OF EQUIPMENT  (2221) Superitendence  (2222) Repairs to shop and power-plant machinery  (2223) Shop and power-plant machinery—Depreciation  (2224) Dismantling retired shop and power-plant machinery  (2225) Locomotive repairs  (2226) Car and highway revenue equipment repairs	21.	38 39 40 41 42 43 44	(2252) Injuries to persons  (2253) Loss and damage  (2254) Other casualty expenses  (2255) Other rail and highway transportation expenses  (2256) Operating joint tracks and facilities—Dr  (2257) Operating joint tracks and facilities—Cr  Total transportation—Rail line	(0.000
7 8 9	(2227) Other equipment repairs	6,184.	45 46 47	MISCELLANEOUS OPE <sup>1</sup> STIONS  (2258) Miscellaneous operations— (2259) Operating joint miscellaneous facilities—Or— (2260) Operating joint miscellaneous facilities—Cr.—	
2 3 4	(2235) Other equipment expenses	9,469.	48 49	GENERAL (2261) Administration (2262) Insurance (2264) Other general expenses	10,999.
	TRAFFIC (2240) Traffic expenses	129.		(2265) General joint facilities—Or	10,999

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

"Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." 334. "Expenses of miscellaneous operations." 335, "Taxes on miscellaneous operations in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's title.

All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

"Revenue from Miscellaneous operations." 534. "Expenses of miscellaneous operations." 334. "Expenses of miscellaneous operations." 134. "Expenses of miscellaneous oper

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Accs. 535)
1	None	5	5	5
3				
5				
7				
9			/8082449938	
1	Total		Z ROSE DE LA COMPANION DE LA C	y /

	2101. MISCELLANEOUS RENT INCOME								
	De	scription of Property	T	J 7 1 1					
No.	Name (a)	Location (b)		of lessee	Amount of sent (d)				
1 2	Trackage	Portland, Oregon	Crown Ze Flexible Division	s					
3 4 5			Division		600				
6 7 8									
9	Total	2102. MISCELLENAOUS I	NCOME		600				
			T						
No.	Source	and character of receipt  (a)	Gross receipts (b)	Expenses and other deduct ins (c)	Net miscelianeous income (d)				
1 -			5	5	\$				
2  -									
5 -	None								
8 -	Total		ar Talanti. 1900 : 1000 (1000)						
=	Dec	2103. MISCELLANEOUS I	KENIS						
ine lo.	Name (a)	Location (b)		of lessor	charged to income (d)				
1 -	Undercrossing	Track-Portland, Oregon	Burlingt Inc.	on Norther	s n 1				
3									
6   7   8									
4	Total	2104. MISCELLANFOUS INCOM	E CHARCES		1				
T	2104. MISCELLANFOUS		E CHARGES						
o.		Description and purpose of deduction from gross is  (a)	ncome	*	Amount (b)				
2									
	None								
,									
1	Total			0 0					

#### 2301. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				s
1	None			
2 1				
3				
4			Total	
3			I Utai	

#### 2302. RENTS PAYABLE

Rent for leased roads and equipment

Road lessed (a)	Location (b)	Name of lessor (c)	Amount of ren during year (d)
Chute tracks,	Portland, Oregon	Portland Union	S
loading and un- loading chutes,		Stock Yards	3,200
docks, alleys and pens.		Total	3,200

# 2303. CONTRIBUTIONS FROM OTHER COMPANIES

# 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during y (b)	Line No.	Name of transferee	Amount during year
	6 6 7 7	3	1		\$
2	None		3 4	None	
5 6	Total			Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

#### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation said them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

Road Initials

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks (e)
	Total (executives, officials, and staff assistants)			\$	
	Total (professional, clerical, and general)	2	501	2,124.	
	Total (maintenance of equipment and stores)  Total (transportation—other than train, engine,				
	and yard)				
	and hostlers)  Total, all groups (except train and engine)	2	5,142	2,124.	
	Total (transportation- ain and engine)	4	5,643	34,579.	
					3/, 20/,

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 34,294.

# 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

\$285. Billed Others.

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and otor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used

		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.	Kind of service	Diesel oil	ACCORD NOTION OF REPORT OF THE PROPERTY OF THE	Electricity (kilowatt-		eam	Electricity (kilowatt-	Gasoline (gallons)	Diesel oil (gallons)
	(a)	(gallons) (gallons) (gallons) (gallons)	hours) Coal (tons)	(tons)	Fuel oil (gallons) (f)	hours)	(h)	(gations)	
1	Freight								
2 3 4	Passenger  Yard switching  Total transportation	2,910							
5	Work train	2,910							
7	Total cost of fuel*	1,011.		XXXXX			XXX5XX	5	

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charget in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

\*President served without compensation, as his salary was paid by United Stockyards Corporation, Portland Union Stock Yards Division, of which he is Division President.

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# 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift. of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five p sons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or pot) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate con pensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate as which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensation during the year (d)
			5	s
	None			
-				

# 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions

be included. The enumeration of these kinds of payments should not be understood excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the report, of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recipient	Nature of service	Amount of payment
	(a)	(b)	(c)
			,
-			
	None		
,			
,		Total	1 4 1 4
4	A STATE OF THE PARTY OF THE PAR		

# 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine	ltem	Freight trains	Passenger trains	Total transporta-	Work train
io.	(a)	(6)	(c)	(d)	(e)
1	Average mileage of road operated (whole number required)				xxxxxx
	Train-miles				
2	Total (with locomotives)			+	
3	Total (with motorcars)				
4	Total train-miles				
	Locomotive unit-miles				
5	Road service			-	xxxxx
6	Train switching				xxxxx
7	Yard switching				XXXXXX
8	Total locomotive unit-miles				xxxxxx
	Car-miles				
9	Loaded freight cars				XXXXXX
10	Empty freight cars				xxxxxx
11	Caboose				xxxxxx
12	Total freight car-miles				xxxxxx
13	Passenger coaches				xxxxxx
14	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)				xxxxxx
15	Sleeping and parlor cars				xxxxxx
16	Dining, grill and tavern cars				xxxxxx
17	Head-end cars				xxxxxx
18	Total (lines 13, 14, 15, 16 and 17)				xxxxxx
19	Business cars				xxxxxx
20	Crew cars (other than cabooses)				xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)				xxxxxx
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	xxxxxx	xxxxxx		XXXXXX
23	Tons—nonrevenue freight	xxxxxx	xxxxxx		XXXXXX
24	Total tons—revenue and nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
25	Ton-mites—revenue freight	xxxxxx	xxxxxx		xxxxxx
26	Ton-miles—nonrevenue freight	xxxxxx	xxxxxx		xxxxxx
27	Total ton-miles—revenue and nonrevenue freight		XXXXXX		xxxxxx
	Revenue passenger traffic				
28	Passengers carried—revenue	xxxxxx	XXXXXY		xxxxxx
29	Passenger-miles—revenue	XXXXXX	xxxxxx		xxxxxx

NOTES AND REMARKS

Not Applicable.

Road Initials

#### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Hauf Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers, (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers	Total carried	Gross freight revenue (dollars) (e)		
1	Farm products	01						
2	Forest products	08						
3	Fresh fish and other marine products	09						
4	Metallic ores	10						
5	Coal							
6	Crude petro, nat gas, & nat gsln	13						
7	Nonmetallic minerals, except fuels	14						
8	Ordnance and accessories	19						
9	Food and kindred products	20						
0	Tobacco products	21						
1	Textile mill products	22						
2	Apparel & other finished tex prd inc knit	23			<b>建</b>			
3	Lumber & wood products, except furniture	24						
4	Furniture and fixtures	25						
5	Pulp, paper and allied products	26						
6	Printed matter	27						
7	Chemicals and allied products	28						
8	Petroleum and coal products	29						
9	Rubber & miscellaneous plastic products	30						
0	Leather and leather products	31						
,	Stone, clay, glass & concrete prd	32						
2	Primary metal products	33						
3	Fabr metal prd, exe ordn, machy & transp	34						
4	Machinery, except electrical	35						
5	Electrical machy, equipment & supplies	36						
6	Transportation equipment	37						
,	Instr. phot & opt gd, watches & clocks	38						
8	Misce!laneous products of manufacturing	39						
9	Waste and scrap materials	40						
,	Mis-ellaneous freight shipments	41	<b>第2章 医肾</b> 间隔					
,	Containers, shipping, returned empty	42						
2	Freight forwarder traffic	44						
	Shipper Assn or similar traffic	45			<b>经</b> 自然的			
	Misc mixed shipment exc fwdr & shpr assn	46						
5	Total. en total traffic			RATE DE LA COMPANIE D				
6	finall packaged freight shipments	47						
,	Total, carload & let traffic							

1 l'This re port includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

l |Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Gords	Misc	Miscellaneous	Phot	Photographic		
Gsin	Gasoline						

# 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

# [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations. the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Number	FREIGHT TRAFFIC  r of cars handled earning revenue—empty r of cars handled at cost for tenant companies—loaded r of cars handled at cost for tenant companies—empty r of cars handled not earning revenue—loaded r of cars handled not earning revenue—empty I number of cars handled  PASSENGER TRAFFIC	1,098 1,098 17 1,076 2,191	(c)	1,098
Number Number Number Number Total Number Number Number Number	r of cars handled earning revenue—loaded— r of cars handled earning revenue—empty— r of cars handled at cost for tenant companies—loaded r of cars handled at cost for tenant companies—empty— r of cars handled not earning revenue—loaded— r of cars handled not earning revenue—empty— I number of cars handled——empty——	17		1,098
Number Number Number Number Total Number Number Number Number	r of cars handled earning revenue—loaded— r of cars handled earning revenue—empty— r of cars handled at cost for tenant companies—loaded r of cars handled at cost for tenant companies—empty— r of cars handled not earning revenue—loaded— r of cars handled not earning revenue—empty— I number of cars handled——empty——	17		1,098
Number Number Number Number Total Number Number Number Number	r of cars handled earning revenue—empty r of cars handled at cost for tenant companies—loaded r of cars handled at cost for tenant companies—empty r of cars handled not earning revenue—loaded r of cars handled not earning revenue—empty I number of cars handled	17		
Number Number Number Total Number Number Number Number Number	r of cars handled at cost for tenant companies—loaded r of cars handled at cost for tenant companies—empty r of cars handled not earning revenue—loaded r of cars handled not earning revenue—empty I number of cars handled	1,076		
Number Number Total Number Number Number Number	r of cars handled at cost for tenant companies—empty— r of cars handled not earning revenue—loaded——— r of cars handled not earning revenue—empty————————————————————————————————————	1,076		
Number Total Number Number Number Number	r of cars handled not earning revenue—loaded  r of cars handled not earning revenue—empty —	1,076		
Number Nu	r of cars handled not earning revenue—empty —	1,076	CALL THE RECORD OF THE PARTY OF	17
Numbe Numbe Numbe Numbe	number of cars handled	2,070		1.076
Numbe Numbe Numbe		7 191		2,191
Numbe Numbe Numbe				
Numbe Numbe Numbe	er of cars handled earning revenue—loaded			
Numbe Numbe	er of cars handled earning revenue—empty			
Numbe	er of cars handled at cost for tenant companies—loaded			-
	er of cars handled at cost for tenant companies—empty—			
	er of cars handled not earning revenue—leaded			-
	er of cars handled not earning revenue—empty	None		None 2,191
	I number of cars handled	2,191		2,191
6 Total	number of cars handled in work service		one	
		<b>被加州区区域的沙州等的运动</b>		
	CONTRACTOR AND AND SERVICE OF THE PARTY OF T	<b>的现在分词形式的</b>		
	THE RESERVE OF THE PARTY OF THE			
				THE R. LEWIS CO., LANSING, MICH. LAN
				STATE OF THE

#### 2801. INVENTORY OF EQUIPMENT

#### INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i): units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i): units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
- 5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether priver may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

- 6. Column (h) should show aggregate capacity for all units reported in column (g), as follows. For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes; or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Laterchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
- 7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and disignations are published in The Official Railway Equipment Register.

#### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

					Numb	er at close	of year		
ine No.	Item	Units in service of respondent at beginning of year	Number added during year (c)	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	LOCOMOTIVE UNITS				2		2	<sup>(h.p.)</sup>	Man
1	Diesel	2			2		2	990	None
2	Electric								
3	Other				-		-	/	2.7
4	Total (lines 1 to 3)	2			2		2	XXXXXX	None
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)								
8	Hopper open top (all H. J-10, all K)						-		
,	Hopper covered (L-5)								
0	Tank (all T)								
	Refrigerator-mechanical (R-04, R-10, R-11, R-12)						-		
2	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
3	Stock (all S)			-					
4	Autorack (F-5, F-6)						-		
5	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-								
	L-3-)								
6	Flat-TOFC (F-7-, F-8-)						-		
7	All other (L-0-, L-1-, L-4-, L080, L090)						-		
8	Total (lines 5 to 17)						-		
9	Caboose (all N)							XXFXXX	
20	Total (lines 18 and 19)	None			None		None	*****	None
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED							(seating capacity)	
1	Coaches and combined cars (PA. PB. PBO, all class C, except CSB)								1/1/3
2	Parior, sleeping, dining cars (PBC, PC, PL,								
	PO. PS. PT. PAS. PDS, all class D, PD)						1		
3	Non-passenger carrying cars (all class B. CSB.							NANNAN	
	PSA. IA. all class M)				37		Maria		None
4	Total (linex 21 to 23)	None	L		None	1	None		None

## 2801. INVENTORY OF EQUIPMENT—Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in service of	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number lessed to
Line No.	ltem (a)	respondent at begin- ning of year (b)	added during year (c)	retired during year (d)	Owned and used (e)	Lessed from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (See ins. 6)	others a close of year
	Passenger-Train Cars—Continued							(Seating copacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (Ex., EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)	4							
28	Total (lines 25 to 27)			MICHAEL MINISTER					
29	Total (lines 24 and 28)						None		None
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)						None	XXXX	None
36	Grand total (lines 20, 29, and 35)	CONTRACTOR OF THE PROPERTY OF					None	xxxx	None
1	Floating Equipment								
37	Self-propelled vessels (Tugboats. car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							xxxx	
39	Total (lines 37 and 38)						None	XXXX	None

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that act. Changes in mileage should be stated to the nearest hundredth of a mile, if any changes reortable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road. and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values: give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f)values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed.... Miles of road abandoned ...

The item "Miles of road constructed" is intended to show the mileage of fire: main track laid to extend respondent's road, and should not include cracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

# OATH

(To be made by the officer having control of the accounting of the respondent)
State of Oregon
County of Multnomah ss:
T. H. Hardmakes oath and says that he is President
(Insert here the name of the affiant)  Of Peninsula Terminal Company  (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent)
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period exerced by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including January 1, 175. to and including December 31, 19 75.
(Signature of affinal)
Subscribed and sworn to before me. a Notary Public in and for the State and
county above named, it is Level ty then the day of MAL 1976
My Commission Expires Sept. 11, 1976
My commission expires - Allen Fieland
(Signature of officer authorized to administer oaths)
(Signature of officer authorized to administer oaths)
SUPPLEMENTAL OATH
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)  State ofOregon
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)
Supplemental OATH  (By the president or other chief officer of the respondent)  State of Oregon  County of Multnomah  T. H. Hord  Procident
SUPPLEMENTAL OATH  (By the president or other chief officer of the respondent)  State of Oregon  State of Multnomah  SS:
Supplemental Oath  (By the president or other chief officer of the respondent)  State of Oregon  County of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affiant)  (Insert here the official title of the affiant)
Supplemental oath  (By the president or other chief officer of the respondent)  State of Oregon  State of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affiant)  Peninsula Terminal Company  (Insert here the official title of the affiant)
Supplemental oath  (By the president or other chief officer of the respondent)  State of Oregon  State of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affant)  Peninsula Terminal Company  (Insert here the exact legal title or name of the respondent)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the
State of Oregon  County of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affiant)  Peninsula Terminal Company  (Insert here the official title of the affiant)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
State of Oregon  County of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affiant)  Peninsula Terminal Company  (Insert here the official title of the affiant)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
State of Oregon  State of Oregon  T. H. Hard
State of Oregon  State of Oregon  County of Multnomah  T. H. Hard makes oath and says that he is President  (Insert here the name of the affant)  Peninsula Terminal Company  (Insert here the official title of the affant)  Peninsula Terminal Company  (Insert here the case legal title or name of the respondent)  that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 35, to and including December 1,31975.  Subscribed and sworn to before me, a Notary Public in and for the state and day of Market and day of Market and day of Market and the county above named, this Market and Explicit Sept. 11, 1976
State of Oregon  State of Oregon  T. H. Hard

# MEMORANDA

(For use of Commission only)

# Correspondence

									1		Ans	wer		
Officer addresse	d		ite of letter			Su	bject age)		Answer	4	Date of-		File number of letter	
			, is is grain			.,	age)		neeueu		Letter		or telegram	
Name	Title	Month	Day	Year						Month	Day	Year		
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# Corrections

Date of correction			Page			Letter or tele- gram of-			Author Officer sendii	Clerk making correction (Name)		
Month	Day	Year					Month	Day	Year	Name	Title	
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#### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained. 2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	maiance at begin	nning of year	Total expenditures	during the year	Balance at close of year		
	(a)	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State (g)	
1	(1) Engineering							
2	(2) Land for transportation purposes							
3	(2 1/2) Other right-of-way expenditures							
4	(3) Grading.							
5								
6	(5) Tunnels and subways							
	(6) Bridges, trestles, and culverts							
7.	(7) Elevated structures							
8	(8) Ties							
9	(9) Raiis							
10	(10) Other track material							
11	(11) Ballast							
12	(12) Track laying and surfacing							
13	(13) Fences, snowsheds, and sign:				<del></del>			
14	(16) Station and office buildings							
15	(17) Roadway buildings							
16	(18) Water stations							
17	(19) Fuel stations							
18	(20) Shops and enginehouses							
19	(21) Grain elevators							
20	(22) Storage warehouses							
21	(23) Wharves and docks							
22	(24) Coal and ore wharves							
23	(25) TOFC/COFC terminals							
24	(26) Communication systems							
25	(27) Signals and interlockers							
2€	(29) Powerplants							
27	(31) Power-transmission systems							
28	(35) Miscellaneous structures							
29	(37) Roadway machines							
30	(38) Roadway small tools							
31	(39) Pu improvements—Construction							
32	(43) Other expenditures—Road							
33	(44) Shop machinery							
34	(45) Powerplant machinery							
35	Otner (specify & //xpfain)							
36	Total expenditures for road							
37	(52) Locomotives					Comments of the second of the second	WITH STATE OF STATE	
38	(53) Freight-train cars							
39	(54) Passenger-train cars			是是连续的				
40	(55) Highway revenue equipment							
41	(56) Float, squipment	A STATE OF						
12	(57) Work equipment							
13	(58) Miscellaneous equipment							
14	Total expenditures for equipment asset							
15	(71) Organization expenses		The last section of the la	AND DESCRIPTION OF	THE RESERVE OF THE PARTY OF THE	TORREST OF THE PARTY OF THE PAR	CONTROL SOME TIME?	
16	(76) Interest during construction				Maria / Heart			
17	(77) Other expenditures—General				THE RESERVE TO SERVE THE			
18			PROPERTY.					
	Total general expenditures				-		TRANSPORTED IN	
19	Total (80) Other element of investors		THE OWNER WAS THE	AMERICAN PROPERTY.	- AND DESCRIPTION OF THE PARTY	TERRORISMO CONTRACTOR CONTRACTOR	NAME OF TAXABLE PARTY.	
	(80) Other elements of investment							
51 4	(90) Construction work in progress	-	- Manual Confession -		-	-	-	

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#### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Amount of operating expenses Amount of operating expenses Name of railway operating expense for the year for the year Name of railway operating expense Line account account State Entire line Entire line State (a) (3) (6) 5 5 MAINTENANCE OF WAY AND STRUCTURES 32 (2247) Operating joint yards and terminals-Cr ..... (2248) Train employees .... (2201) Superintendence .... (2249) Train fuel ..... 34 (2202) Roadway maintenance .... (2251) Other train expenses -(2203) Maintaining structures ... (2252) Injuries to persons .... (2203 1/2) Retirements-Road -(2204) Dismantling retired road property ... 37 (2253) Loss and damage -38 (2254) Other casualty expenses ... (2208) Road Property-Depreciation -39 (3255) Other rail and highway trans-(2209) Other maintenance of way expenses portation expenses -40 (2256) Operating joint tracks and (2210) Maintaining joint tracks, yards, and facilities-Dr\_ other facilities-Dr ... (2257) Operating joint tracks and 41 (2211) Maintaining joint tracks, yards, and facilities-CR .... other facilities-Cr .... 42 Total transportation-Rail Total maintenance of way and line struc -MAINTENANCE OF EQUIPMENT MISCELLANEOUS OPERATIONS 43 (2258) Miscellaneous operations -(2221) Superintendence ..... (2259) Operating joint miscellaneous (2222) Repairs to shop and powerfacilities-Dr..... plant machinery ..... 45 (2260) Operating joint miscellaneous (2223) Shop and power-plant machineryfacilities-Cr\_\_\_ Depreciation -46 Total miscellaneous (2224) Dismantling retired shop and powerplant machinery.... operating \_\_ GENERAL (2225) Locomotive repairs -47 (2261) Administration -16 (2226) Car and highway revenue equipment repairs ... (2262) Insurance ... 17 (2227) Other equipment repairs.... (2264) ()ther general expenses.... 18 (2228) Dismantling retired equipment .... (2265) General joint facilities-Br -19 (2229) Retirements-Equipment.... 51 (2266) General joint facility -- Cr .... (2234) Equipment-Depreciation ... 26) 52 Total general / penses ... 21 (2235) Other equipment expenses.... RECAPITULAT: IN 22 (2236) Joint mainteneance of equipment expenses-Dr .... Maintenance of way and structures ... 23 (2237) Joint maintenance of equipment expenses-Ct .... 54 Maintenance of equipment .... 24 Total maintenance of equipment. TRAFFIC 45 Traffic expenses -(2240) Traffic expenses.... 56 Transportation-Rail line ... 25 TRANSPORTATION-RAIL LINE 57 Miscellaneous operations .... 58 (2241) Superintendence and dispatching... General expenses .... 26 59 Grand total railway op-27 (2242) Station service .... crating expense .... 28 (2243) Yard employees... (2244) Yard switching fuel ..... (2245) Miscellaneous yard expenses.... (2246) Operating joint yard and terminals-Dr 60 Operating ratio (ratio of operating expenses to operating revenues). ... percent (Two decimal places required)

# FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

#### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502,

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's and State in which the property or plant is located, stating whether the respondent's Year. If not, differences should be explained in a footnote.

ine	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		, >	\$	5
3				36
-				
-				3
1	Total			

#### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	e operated by	responden	1		
Line No.	1 tem	Class 1: Li	ine owned	Class 2: Line			Line operated		Line operated
110		Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at e	nd Ad'ed during year	Total at er
	(a)	(b)	(c)	(d)	(e)	(f)	(9)	(h)	(i)
1	Miles of road.								
2	Miles of second main track		- 6				9		
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
	Miles of yard switching track			4					8
7	All tracks								
-		-				-			
		Line operated by respondent Line owned but not operated by respond-							
Line No.	Item		ne operated kage rights	Total		ent			
No.		Added during year	Total at end	At beginning	ng At close	of Ad	ded during year	Total at end	
	Ø	(k)	(1)	(m)	(n)		(0)	(p)	
1	Miles of road					0 0			
2	Miles of second main trick								
	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
	Miles of way switching tracks—Industrial								
	Miles of way switching tracks-Other	PERSONAL DESCRIPTION OF THE PERSONAL PROPERTY			30				
	Miles of yard switching tracks—Industrial						2		
								0	
9	All tracks	3.0							
	图 经总额 医多种			2.4		10			

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases

	FILL IN THIS PAGE ON	LY IF YOU ARE FILING TH	IS REPORT WITH A STATE CON	MISSION
		2302. RENTS RE		
Line No.	Road leased	Location (b)	Name of iessee (c)	Amoun: of rent during year (d)
,				5
3 4				
5			1	Total
Line No.	Road leased	Rent for leased roads	Name of lessor	Amount of reet during year
NO.	(a)	(b)	(c)	during year (d)
1		8		5
3				
5			Tota	1
	2304. CONTRIBUTIONS FROM C	OTHER COMPANIES	2305. INCOME TRANSFERRED	TO OTHER COMPANIES
Line No.	Name of contributor	Amount during year	Name of transferee (c)	Amount during year
-		5		,
2				

# INDEX

	e Nr.	,	age the
Affiliated companies—Amounts payable to	. 14	Miscellaneous-Income	
Investments in		Charges	
Amortization of defense projects-Road and equipment owned		Physical property.	
and leased from others	. 24	Physical properties operated during year	
Balance sheet	4-5	Rent income	
Capital stock		Rents	
Surplus		Motor rail cars owned or leased	
Car statistics			
Changes during the year		Net income	
Compensating balances and short-term be lowing arrange-		Oath	
		Obligations—Equipment	
ments		Officers—Compensation of	
Compensation of officers and directors	. 33	General of corporation, receiver or trustee	. enem
Consumption of fuel by motive-power units	32	Operating expenses—Railway	
Contributions from other companies	31	Revenues—Railway	:
Debt-Funded, unmatured	- 11	Ordinary income	
In default		Other deferred credits	:
Depreciation base and rates-Road and equipment owned and		Charges	
used and leased from others		Investments	
Leased to others	20	Passenger train cars	37-1
Reserve—Miscellaneous physical property	25	Payments for services rendered by other than employees -	
Road and equipment leased from others	23	Property (See Investments	
		Proprietary companies	
Owned and used	22	Purposes for which funded debt was issued as a second	
Disasters	21	Purposes for which funded debt was issued or assumed	
Directors		Capital stock was authorized	1
Compensation of		Rail motor cars owned or leased	
Dividend appropriations		Rails applied in replacement	
Elections and voting powers		Railway operating expenses	
Employees, Service, and Compensation	32	Revenues	
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Reserve		Payable	3
To others-Depreciation base and rates		Receivable	3
Reserve		Retained income—Appropriated	
Locomotives	37	Unappropriated	_ 1
Obligations	14	Revenue freight carried during year	
Owned and used—Depreciation base and rates		Revenues—Railway operating	_ 2
		From nonoperating property	4
Reserve	21		
Or leased not in service of respondent	37-38	Road and equipment property—threstment in	1
Inventory of		Leased from others-Depreciation base and rates	1
Expenses—Railway operating—		Reserve	
Of nonoperating property		To others-Depreciation base and rates	21
Extraordinary and prior period items	8	Reserve	2
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Cost	32	Operated at close of year	31
Funded debt unmatured	11	Owned but not operated	- 31
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632050 ANNUAL REPORT 1975 CLASS 2 RR 1 of 1 PENINSULA TERMINAL CO.

632050

CLASS IN RIGHTOADS

# annual

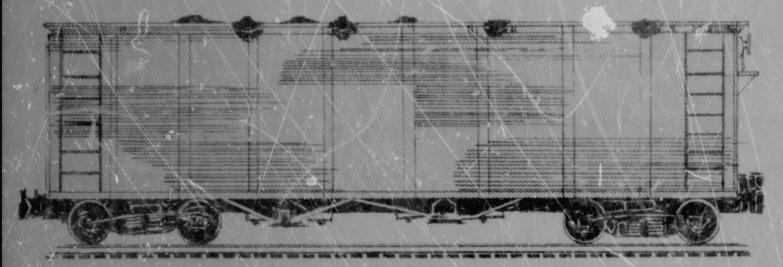
Please Correct

125005140PENINSUTERM 2 PENINSULA TERMINAL CO. 2416 North Marine Dr. Fortland, Oregon 97217 632050

125085140PENINSUTERY 2 PENINSULA TERMINAL CO. N PORTLAND, DREGON 97043 632050

Correct name and address it different than shown

Full name and address of reporting carrier.
((ise mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

Accounts Washington D.C. 20123, by Morch 31 of the year following collegspondence with regard to such report becomes necessary For a

specific and full, true, not correct answers to utilize them in a shigh the Co-ministers may been information to be very usary, clessifing such entering theorem. The area is a may decimally part for any of their purposes, buch annual report you'll give se account of the office, of the

Washington within three months after the close of the year to what) report a mode, unless additional tips, the principal in any case by the Commission.

173 (c) Any carrier or lesson, " \* " or any officer, agent employee, or the ent. Also shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and fall true, and correct asswer to any question within their, days from the time is favility requared by the Commission so to do shall fork it to the United States the way of the hundred dictate for each and every day it shall

continue to be in feliale will expect them.

All As used in this section \* \* \* the wife "carrier" means a common currier subject to this owang a railroad a worst fare, or a pipe five, period to and operated by a common carrier

The respondent is further required to send to the Bureau of Accounts,

2. The instructions in this Form should be carefully observed, and each question should be answered fully and occurately, whether it has been a/swere on a previous annual report or not. Except in cases where they are specifically authorized cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any 'nquiry, based on a preceding inquiry to the prisent report form is, because of the answer rendered to such preceding induity, inapplicable to the person or corporation as whose behalf the report is made, such notation as "Not applicable, see page----, schedule (or leae) number--- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry mapplieshle. Where the word "none" truly and completely states the fact, it should be given as the unswer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.

3. Every annual report should, in all particulars, be complete to itslef, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form Inserted sheets should be securely attached preferably at the inner margin attachment by pers or clips is insufficient.

5. All entries should be made in a permanent black look. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

reasen three copies of the Form are sent to sech corporat-

companies and lessor committees, are for the purpose of report to a company is one whose officers direct the business of tra-sportation a where books contain operating is well as financial accounts, and exists company, the property of which being leased to and operated keeps financial but not operating accounts. In making reports, less compunies use Anneal Report Form R-4

Operating companies (including switching and terminal) are broat classified, with respect to their operating revenues, according to t

sum of the annual rate as operating revenues, the joint facility reincome, and the returns to joint facility credit accounts in operation

Switching and terminal companies are further classified as

Class St. Exclusively switching. This class of componies includes all those perform

witching service only, whether for joint account or for revenue.

Class 52. Exclusively terminal. This class of companies includes all companies farmal terminal trackage or terminal facilities only, such is union passenger or freight statu In case a birtge or terry is a part of the facilities operated by a ferminal company

Class 53. Both switching and terminal. Companies which perform both a switching an reininal service. This class of companies includes all companies whose operations cover switch—and terminal service, as defined above.

Class St. — dec and ferry. This class of companies is confined in those whose operation.

Class St. 4e and ferry. This class of composes is confined to those whose operations finited to bridges.

Class St. Mixed. Compose sectorming primarily a switching or a terminal section, but we also conduct a ceasin registron, sectorming primarily a switching or a terminal section, but we also conduct a ceasin registron, suggest raffle. The revenues of this class of comparinclude, in addition to switching or term, switching or terminal to the switching or term, switching or terminal to the switchi

9. Except where the context clearly indicates some other meaning, ( following terms when used in this Form have the meanings below state

KESPONDENT means the person or corporation in whose beneff i report is made. THE YEAR means the year ended December 31 for whi the report is made. THE CLOSE OF THE YEAR means the close of basin in December 31 of the year for which the report is made, or, in case t report is made for a shorter period than one year, it means the close the period covered by the report. THE BEGINNING OF THE YEAR means t beginning of business on January I of the year for which the report made; or, in case the report is made for a shorter period than one ye it means the beginning of the period covered by the report. T PRECEDING YEAR means the year ended December 31 of the year ni preceding the year for which the report is made. THE UNIFORM SISH in Part 1201 of Title 49. Code of Federal Regulations, as amondo

10. All companies using this Form should complete all schedul with the following exceptions, which should severally be completed the companies to which they are applicable:

Schedules restricted to Switching and Termina Companies		Schedules restricted to the that Switching and Termina Companies			
Schedule	2217 2701	Schedule	22		

# ANNUAL REPORT

OF

# PENINSULA TERMINAL COMPANY

(Full name of the respondent)

PORTLAND, OREGON

FOR THE

# YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) T. H. Hard

\_\_\_(Title) President

(Telephone number) \_

503-289-6971

(Area code) (Telephone numl to

(Office address) 2416 North Marine Drive, Room 226, Portland, Oregon 97217

(Street and number, City, State, and ZIP cod

#### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that ment, a is not made of necessary substitutions of dates or, in genera, such other things as simple modifications intended to make requirements clearer, other minor adjust nents, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Competative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

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index		

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- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in hat name was such report made?

  Peninsula Terminal Company what name was such report made?\_\_\_\_\_
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

# 2416 North Marine Drive, Room 226, Portland, Oregon, 97217

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and offic, address of person holding office at close of year  (b)
2 3 4 5 6 7	Attorney or general counse General manager	T. H. Hard, 1018 N.E.87th Ave., Vancouver, WN 98664 R. W. Hunt, C/C Canal Kandolph Corp., 150 So.Wacker R. W. Hunt, Chicago, ILL 60606 R. W. Hunt
9	General freight agent	
12	Chief engineer	as. H. A. Abernathy, 3125 N.E.43rd, Portland, OR 9721

6. Give the names and office ad fresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14			
15			
17			
18	A		
19			
20			
21			
22			
23			
43		THE RESERVE AND ADDRESS OF THE PARTY OF THE	21

9. Class of switching and terminal company -

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

# Oregon, Section 25-201 to 25-261 Oregon Code

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to tame the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source United Stockyards Corporation through

# ownership of capital stock issued by respondent.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing The Company was incorporated in the year 1918 under the laws of the State of Oregon. In 1924 Swift & Company, the Peninsula Industrial Company and the Portland Union Stock Yards Company, sold Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and reilway and between company and corporation.

#### 107. STOCKHOLDERS

the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the meeting then been in order, and the classification of the number of votes to

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock, of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a feotnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information humber of votes which he would have had a right to vast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of t'eir individual holdings If the stock

				Number of		NUMBER OF VOTES, WITH RESPECT TO S ON WHICH BA		SECURITIES	
Numa of	annualty to the	Address	of annual bodder	votes to which				Oth	
Name of	security holder	Address	of security holder	holder was	Common	PREFERRED		securit	
	(a)		(b)	entitled (c)	(d)	Second (e)	First (f)	pow (g	
United C	Stockyards	150 50			1		(1)	18	
Corpora			ILL 6060		1,50	4		+-	
	No preferre				ued b	y resp	onde	nt.	
			7.7	4 / 10 / 10 / 10 / 10 / 10 / 10 / 10 / 1					
					1	1	-	-	
	/							1	
			Antherson.						
								1	
	/	/			-	-		-	
		1						-	
. ,				-					
	//								
		10	6 61						
Continua	ation of An	swer 12	from Shee	2:		-	-	-	
their tr	cacks and r	ight-of	-way to th	e Pening	T elus	ermin	1 Co	mpai	
The trac	ks were le	ased for	r a number	of year	s joi	ntly 1	to th	e	
Oregon-W	Vashington	Railroad	d and Navi	gation (	Compan	y and	the		
Spokane,	Portland	and Sea	ttle Raily	way Compa	iny.	in 19	19 th		
Portland	Union Sto	ck Yard	incula Tex	cminal Co	many	and	n 19	BO 1	
Portland	Union Sto	ck Yard	S Company	bough :	ill of	the	enin		
Terainal	Company	taking /	over all c	of its as	sets.	On !	Sept.	1.	
1931. th	ne Peninsul	a Termin	nal Co. si	carted of	perati	ons un	ider	the	
Intersta	ate Commerc	e Commi	ssion rule	s and re	egulat	ions	and h	and?	
all of t	the switchi	ng on i	ts tracks	from the	at day	to th	ne pr	eser	
time.									
			OCKHOLDEDE DE	PARTS					
		108, 51	OCKHOLDERS RE	EPURIS					

| | I'wo copies are attached to this report.

| | Two copies will be submitted -

[X] No annual report to stockholders is prepared.

# 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts or Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be resisted to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contral entries hereunder should be indicated

*	Account or item (a)		WHI !	Balance at close of year (b)	Balance at beginning of year (c)
+	CURRENT ASSETS			5	5 - 1 - 7
	· / / / / / / / / / / / / / / / / / / /		1	11,455.	4,977.
1	(701) Cash (702) Temporary cash investments		1 1/		//
2 3	(703) Special deposits (p. 10B)		1		//
3	(704) Loars d notes receivable			122,000.	147 000.
5	(705) Traffic, car service and other balances-Dr				
8	(706) Net balance receivable from agents and conductors				
7	(707) Miscellaneous accounts receivable			8,504.	5,149.
8	(708) Interest and dividends receivable			1,220	1,350.
9	(709) Accrued accounts receivable	**	11/1/		
10	(710) Working fund advances				
11/	(711) Prepayments			3,461.	3,182.
12	(712) Material and supplies			10,974.	11,282.
13	(713) Other current assets		) / -	1/10/2000	
14	(714) Deferred income tax charges (p. 10A)	10.13		1 12 2	LANY
15	Total current assets	( )		157,614.	172,940.
	SPECIAL FUNDS	(al) Total book assets at close of year	(a2) Responden s own issued included in (a1)	/	1/21
16	(715) Sinking funds		1/ /		
17	(716) Capital and other reserve funds	7-12-			-/
18	(717) Insurance and other funds				
19	Total special funds				
	INVESTMENTS			2000	
20	(721) Investments in affiliated companies (pp. 16 and 17)				
21	Undistributed earnings from certain investments in account 721 (p	. 17A)			
22	(722) Other investments (pp. 16 and 17)				
23	(723) Reserve for adjustment of investment in securities-Credit			1/2	
24	Total investments (accounts 721, 722 and 723)			<del></del>	
	PROPERTIES			122 267	122,267.
25	(731) Road and equipment property Road			68 909	68 909
26				68,909. 4,530.	68,909. 4,530.
27	General expenditures		/	1,250	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
28	Other elements of investment —			3/3	67 3000
29	Construction work in progress		3/	195,706	195,706.
30	Total (p. 13)		/		and the state of t
31	tration to the transfer of the			1 /	
32	Equipment			1/201/	
33	General expenditures—————  Total (p. 12)——————				
35	Total transportation property (accounts 731 and 732)			195.706.	195,706.
36	(733) Accrued depreciation—Improvements on leased property		A STATE OF THE PARTY OF THE PAR		
37	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)			(73,541)	66,758
38	(736) Amortization of defense projects—Road and Equipment (n. 24)				
39	Recorded depreciation and amortization (accounts 733, 735 and		1	73.541	66.758
40	Total transportation property less recorded depreciation and a		line 19)	122.165.	128.948
41				7.740.	7.740
42	(737) Miscellaneous physical property	4.			
43	(728) Accrued depreciation - Miscellaneous physical property (p. 25)			7,740.	7.740
	Miscellaneous physical property less recorded depreciation (account 73			129,905	136 688
44	Total properties less recorded depreciation and amortization (				2.70,000
1	Note.—See page 6 for explanatory notes, which are an integral part of the	be Comparative General B	ilance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.				
				CONTRACTOR OF THE PERSON NAMED IN COLUMN 1	

	2.4. COMPARATIVE GENERAL BALANCE SHEET—ASSETS	S-Continued	
Line No.	Account of Nem	Balance at close of year (b)	Balance at beginning of year (c)
	OTHER ASSETS AND DEFERRED CHARGES	/s X/=/	5
45 (741)	Other assets		1
46 (742)	Unamortized discount on long-term debt		
	Other deferred charges (p. 26)		
48 (*44)	Accumulated delerred income rax charges (p. 10A)		
49	Total other assets and deferred charges	287.519.	309,628.

For instructions lovering this schedule, see the east perunning to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries is this balance sheet should be consistent with those in the supporting schedules in the page; indicated. The entries is collamn (i) should be estated to conform with the account requirements followed in column (at) should be deducted from those in column (at) in order to obtain corresponding entries for column (b). All contra entries hereomore should be indicated in parenthesis.

correspon	iding entries for column (b). All contra entries hereunder should be indicated in parentheus		
Line	Account of Can	Ralance at close of year	Balance at beginning of year
No.	10 -/ 1	(b)	tel
	CURRENT UNBIGHES	,	1/1
51	(751) Loany and noise payable (p. 26)		
52	1757) Traffic city service and other balances ( r.		2 052
59	175's Ardirec accounts and wages payable	10,275.	2,052.
14	(75a) Miscellaneous accounts payable	10,212.	2,700.
55	(27.5) Interest matured unpaid		-/////////////-
56	(75) Dividends matered unpaid	. / 2 /	
57	(55) Unmatured interest accrued		
58	(758) Unmatured dividends declared	528.	423.
59	(759) Accrued accounts payable		13.600.
60	(760) Federal income taxes accrued	1,246.	13,600.
61	(761) Other taxes occrued		
6-	(762) Deferred income tax credits (p. 10A1	1/2/1/2/2/	
63	(765) Other cursen liabilities	12,049.	21,831.
64	LONG-TERM DEST DLE WITHIN ONE YEAR (al) Total issued (a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)  LONG-TERM DEBT DUE AFTER ONE YEAR (a)) Total assued (a2) Held by or for respondent		
60	(7h5) Zunded deht unmatured (p. 11)		
67	(766) Equipment obligations (j. 14)		
68	(761) Receivers' and Titistees ocurities of the		
69	1/68) Debt in default (p. 26)		
70	(769) Amounts payable to affiliated companies (p. 14)		production and appropriate
71	Total long-term debt due after one year		
72	(771) Pension and welfare reserves (772) Insurance reserves		
74	(774) Casualty and other reserves		
75	Total reserves		
	OTHER LIABILITIES AND DEFERRED CREDITS		
76	(781) Interest in default		
77	(782) Other liabilities		
78	(783) Unamortized premium on long-term debt	70,000.	70,000.
79	(784) Other deferred credits (p. 26)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
80	(785) Accrued liability—Leased property (p. 23)		
81	(786) Accomplished deferred income tax credits (p. 10A)	70,000.	70,000.
82	Total other liabilities and deferred credits.  SHAREHOLDERS' EQUITY  Capital stock (Par or stored value)  (a) Total issued (a2) Nominally issued securities		150,000.
83	(791) Capital stock issued Common stock (p. 11)	150,000.	130,000.
54	Preferred stock (p. 11)	150,000.	150,000.
85	Total	130,000.	132,0001
86	(792) Stock liability for conversion		
87	(793) Discount on capital stock	150,000.	150,000.
88	Fotal capital stock Capital surplus		
89	(794) Premiums and semence on capital stock (p. 25)		
90	(795) Paid-in-surplus (p. 25)		THE STATE OF THE S
91	(796) Other capital surplus (p. 25)		2 / / / /
92	Total capital surplus  Continued on page 5A		

Continued on page 5A

20	O. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND	D SNARSHOLDERS' EQUITY—Continued	
1	Retained income	. 1	
	ppiopriated (p. 25)	55 470	67 797
	Unappropriated (p. 10)	55,470	67 797
Total retained	ncome		A STATE OF THE PARTY OF THE PAR
	TREASURY STOCK	/ . / /	
	Less-Treasury stock	205420	
Total sharehol	ders' equity	287,519.	300 638
TOTAL LIAB	ILITIES AND SHAREHOLDERS' EQUITY	ory notes, which are an integral part of the Compartive	309,020

#### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The pote-listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads. (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during of and under section 167 of the Internal Revenue Code because of accelerated other facilities and also depreciation deductions resulting from the use of the Procedure 62-21 in excess of recorded depreciation. The amount to be shown subsequent increases in axes due to expired or lower allowances for amortic earlier years. Also, show the estimated accumulated net income tax reduction credit authorized in the Revenue Act of 1962. In the event provision has otherwise for the contingency of increase in future tax paymonts, the am (a) Estimated accumulated net reduction in Federal income taxes since Defacilities in excess of recorded depreciation under section 168 (formerly (b) Estimated accumulated savings in Federal income taxes resulting from cotax depreciation using the items listed below  —Accelerated depreciation since December 31, 1953, under section—Guideline lives since December 31, 1961, pursuant to Revenue—Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction milited since Decem Revenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code (e)	amortization of new guideline in each case is zation or deprecon realized since is been made in ounts thereof a zeember 31, 194 section 124—A computing book ion 167 of the Procedure 62-e) since December 31, 1961, but of accelerated a confidence of amortization code	demergency factlives, since December 31 in the accounts and the accounts and the account depreciation under the account depreciation of the account depreciation depreciation depreciation of the account depreciation	ection 168 (forme ilities and acceleratember 31, 1961, palated reductions i sequence of accele, 1961, because of through appropriating performed shacelerated amortianal Revenue Code inder Commission in the Code.  provided in the Revenue Code convestment tax crecities and the Code.	inted depreciation of cursuant to Revenue in taxes realized less trated allowances in the investment tax attons of surplus or could be shown. The taxet of the investment taxet on of emergency None rules and computing and computing some some some some some some some some
(b) Estimated accumulated savings in Federal income taxes resulting from a tax depreciation using the items listed below  —Accelerated depreciation since December 31, 1953, under sect  —Guideline lives since December 31, 1961, pursuant to Revenue  —Guideline lives under Class Life System (Asset Depreciation Range (c) Estimated accumulated net income tax reduction utilized since Decem Revenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	ion 167 of the Procedure 62-e) since December 31, 1961, both of accelerated a of amortization ode	Internal Reversal American Internal Reversal 1, 1970, as secause of the internal Int	nue Code.  provided in the Renvestment tax cree certain rolling ste	evenue Act of 1971. dit authorized in the s None ock since December s None
-Accelerated depreciation since December 31, 1953, under sect  -Guideline lives since December 31, 1961, pursuant to Revenue  -Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction utilized since Decem Revenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	ion 167 of the Procedure 62-e) since Decemb ther 31, 1961, bo of accelerated a of amortization of	Internal Reversal Rev	provided in the Renvestment tax cree	evenus Act of 1971.  dit authorized in the S None  ock since December S None
Guideline lives since December 31, 1961, pursuant to Revenue Guideline lives under Class Life System (Asset Depreciation Rang (c) Estimated accumulated net income tax reduction utilized since Decem Revenue Act of 1962, as amended (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue Code 2. Amount of accrued contingent interest on funded debt recorded in	Procedure 62- e) since Decemb iber 31, 1961, b of accelerated a of amortization	eer 31, 1970, as secause of the in of certain right	provided in the Renvestment tax cree	dit authorized in the S None ock since December S None
(c) Estimated accumulated net income tax reduction offlized since Deceme Revenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	of accelerated a of amortization	amortization of	certain rolling sto	dit authorized in the S None ock since December S None
(d) Estimated accumulated net reduction in Federal income taxes because 31, 1969, under provisions of Section 184 of the Internal Revenue Code (e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	of amortization	of certain righ	1/2	s None
(e) Estimated accumulated net reduction of Federal income taxes because 31, 1969, under the provisions of Section 185 of the Internal Revenue C 2. Amount of accrued contingent interest on funded debt recorded in	of amortization		its-of-way investme	
<ul><li>31, 1969, under the provisions of Section 185 of the Internal Revenue C</li><li>2. Amount of accrued contingent interest on funded debt recorded in</li></ul>	ode ——		its-of-way investme	er cinca Dagamba
2. Amount of accrued contingent interest on funded debt recorded in		ar.		s None
	the balance sne			
Description of obligation Year accrued		· CI		
	V			
	1 - 1 -	1		
	-			
			11/19	s None
3. As a result of dispute concerning the recent increase in per diem rates for seen deferred awaiting final disposition of the matter. The amounts in d	ispute for which		as been deferred	are as follows:
	mount in dispute	Debit	Credit	Amount not
A lem		Devil	X Train	recorded
Per diem receivable				1
Per diem payable	Name of the last	xxxxxxxx	XXXXXXXX	None
4. Amount (estimated, if necessary) of net income, or retained income whether funds pursuant to provisions of reorganization plans, mortgages, de 5. Estimated amount of future earnings which can be realized before paying ose carryover on January 1 of the year following that for which the rep	eds of trust, or g Federal income	other contrac e taxes because	of unused and ava	None
The state of the s		1		
		7 1	The same	1
	1			1

#### 300. INCOME ACCOUNT FOR THE YEAR

accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a | the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for Accounts for Railroad Companies. Al contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

Line No.	ftem (a)	Amount for current year (b)
4		
	RDINARY ITEMS	5
	OPERATING INCOME	
	RAILWAY OPERATING INCOME	1
	(501) Railway operating revenues (p. 27)	65,466.
2	(531) Railway operating expenses (p. 28)	68,566.
3	Net revenue from railway operations	(3,100.
1	(532) Railway tax accruals	13,1/4.
5	(533) Provision for deferred taxes	
6	Railway operating income	(16,274.
0	RENT INCOME	
-	(503) Hire of freight cars and highway revenue equipment—Credit balance	
7	(504) Rent from locomotives	
8	(505) Rent from passenger-train cars	
9	(505) Rent from passenger-train cars	
0	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	1,589.
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(53 ) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	117
19	(541) Joint facility cents	1 706
20	Total rents payable	1 706
21	Net rents (line 13 less line 20)	177 000
22	Net railway operating income (lines 6.21)	(17, 900.
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	600
25	(510) Miscellaneous rent income (p. 29)	600.
26	(511) Income from nonoperating property (p. 30)	-
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from invesiments under cost only)	0 07/
29	(514) Interest income	8,254
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(518) Contributions from other companies (p. 517)  (a1)	
34	Dividend income (from investments under equity only)	XXXXX
	Undistributed earnings (losses)	AXXXXX
35	Equity in earnings (losses) of affiliated companies (lines 34,35)	13
36	Total other income	8,854
37	Total income (lines 22,37)	(9, 126
38	Total income (lines 22,37)	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	1
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	+

# 300. INCOME ACCOUNT FOR THE YEAR-Continued

Line No.	1tem (a)	Amount for current year (b)
		15/13
44	(549) Maintenance of investment organization	W. M.
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	1000
47	Total miscellaneous deductions	1
48	Income available for fixed charges (lines 38, 47)	1 (9,127.
	FIXED CHARGES	2 000
49	(542) Rent for leased roads and equipment	3,200.
	(546) Interest on funded debt:	11. 4/1
50	(a) Fixed interest not in default	
51	(b) Interest in default	PERSONAL PROPERTY AND PROPERTY
52	(547) Interest on unfunded debt	
53	(548) Amortization of discourt on funded deb!	2 200
54	Total fixed charges	3,200.
55	Income after fixed charges (lines 48,54)	1 (12, 327.
	OTHER DEDUCTIONS	10.
	(546) Interest on funded debt	11 1 1
56	(c) Contingent interest	1
57	Ordinary income (lines \$5,56)	(12, 327.
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	1
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items—Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	1
62	Total extraordinary and prior period items—Credit (Debit)	1/12 227
63	Net income transferred to Retained Income—Unappropriated (lines 57,62) LOSS	(12, 327.

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

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# 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect or net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in included in accounts 570, "Extraordinary is ms": 580, "Prior period accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

ould be indicated by parentheses.	CALL TO VICE A CALL		
accordance with Docket No. 34178 (Sub-No. 2), shooted in annual reports to the Commission. Debit	now below the effect of deferred taxe	es on prior years net income as	None
Balance of current year's investment tax credit us Add amount of prior year's deferred investment to Lival	sed to reduce current year's tax as ax credits being amortized and use	ed to reduce current year's tax	None
			None
If deferral method was elected, indicate amount of	of investment tax credit utilized as	a reduction of tax liability for	None
ow-through			None
	Ow-through  If flow-through method was elected, indicate net de le deferral method was elected, indicate amount errent year  Deduct amount of current year's investment tax credit un add amount of prior year's deferred investment tax credit un add amount of prior year's deferre	Ow-through  Deferral  If flow-through method was elected, indicate net decrease (or increase) in tax accrual by the deferral method was elected, indicate amount of investment tax credit utilized as a creat year.  Deduct amount of current year's investment tax credit applied to reduction of tax has a purposes.  Balance of current year's investment tax credit used to reduce current year's tax and amount of prior year's deferred investment tax credits being amortized and use that	If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit. If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for

deferred taxes net income Year as reported (d) (4) (b) (c) None None None 197

NOTES AND REMARKS

### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
  - 2. All contra entries bereunder should be indicated in parentheses.
  - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 506 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of diffiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	ttem	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies
	(a)	(6)	(c)
1	Batances at beginning of year	5 67,797.	S
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained income†		
4	(622) Appropriations released		7
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income	12,327.	
7	(616) Other debits to retained income	16,061.	
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends		
11	Total	12,327.	
12	Net increase (decrease) during year (Line 5 minus line 11)	(12, 327.	
13	Balances at close of year (Lines 1 and 12)	55,470.	
14	Balance from line 13 (c)	33,470.	
15	Total unappropriated retained income and equity in undistributed earn-		XXXXXX
	ings (losses) of affiliated companies at end of year	55,470.	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606	4	xxxxxx
7	Account 616		XXXXXX
Show	principal items in detail.		

# 350. RAILWAY TAX ACCRUALS

net accruals of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income

	A. Other than U.S. Government Ta	xes	B. U.S. Government Tax	es	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 2 3 4 5 6 7 8 9	Ore.Public Utility Tax Ore.Gross Revenue Fee Ore.Corporation License Ore.Tri-County Trans.Tax Ore.Excise Tax	273. 75.		243. 243. 5,748. 621. 6,612. 13,174.	11 12 13 14 15 16 17

#### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a | differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under debits) due to applying or recognizing a loss carry-forward or a loss the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars	Beginning of Year Balance	Net Credits (Charges) for Current Year	A sustments	End of Yea Balance
	(a)	(b)	(c)	(d)	(e)
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21				
20	Accelerated amertization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 1.R.C.		-		1
22	Amortization of rights of way, Sec. 185 I.R.C.				
23	Other (Specify)		-	1	+
24				4	
25		-	-	1	1
26		1	-	1	+
27	Investment tax credit	-			+
28	TOTALS		-		None

### Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
- 5. Compensating balance arrangements are enfliciently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securicies)
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

### Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000."

	Purpose of deposit (a)		Balance at c of year (b)
Interest special depos	its:		s
		Total	None
Dividend special dep	bsits:		
Miscellaneous special	deposits:	Total	None
1		Total	None
Compensating balance	s legally restricted:		
		Total	None

NOTES AND REMARKS

#### 670. FLINDED DEBT UNMATURED

obligations and other debt due within one year (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent in the Uniform System of Accounts for Railroad Companies Show are considered to be actually outstanding. It should be noted that section 20a of the

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes. securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include portion of the issue is outstanding at the close of the year.

一丁		I	Г	Interest	provisions		Nominally issued		Required and		Interest	luring year
Line No.	Name and character of obligation		Date of maturity	Rate percent per annum	Dates duc	Total amount nominally and actually issued	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year (j)	Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(1)		-		
		-		-		5	5	•	5	3	,	,
1 2	None						-					
,		-	-	-								
ALC: UNKNOWN		A CONTRACTOR		1	Total							

6 Purpose for which issue was authorized+\_

#### 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding sec instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or

					Par value of par value of shares of nonpar stock			Actually out	standing at clos	se of year		
							Nominally issued	ally issued	Rescquired and	Par value	Shares Without Par Value	
0	Cass of June		Par value per share (c)	Authorized†	Authenticated (c)	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P") (h)	of par-value stock	Number (j)	Book value	
+	Common	6-	15-18	100	50,000	50,000	s	Secret	5	50,000		5
1	Common	7-	19-30	100	200,000	100,000		100,000		100,000		
1												
1				-					-			
4	Par value of par value or book value of nonpar sto	and annualed	Naminalla in		None				Act	rally issued 5 N	one	

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks.

Purpose for which issue was authorized? Purchase of land, bldgs., tracks & equipment to conduct switching operations.

#### 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

ine	Name and character of obligation	Nominal date of	Date of	Rate percent per	Dates due	Total par value		at close of year	Total par value actually ourstanding at close of year	Interest during year	
No.		issue	maturity			authorized †	Nominally issued	Nominally outstanding		Accrised	Actually paid
	(a)	(b)	(c)	annum (d)	(e)	(0)	(8)	(h)	(i)	0	(k) -
						,	5	5 (5			s
,	None										
3											
4				1	otal-			7			

Year 19

# 701. ROAD AND EQUIPMENT PROPERTY

701. ROAD AND EQUIPMENT PROPERTY

To give particulars of changes during the year in accounts 731. Road and equipment explained. All changes made during the year should be analyzed by primary accounts. The items reported uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include distursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be there explaining the amounts reported. Respondents must not make arbitrary changes to appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		1 7/5	,	5	
1	(1) Engineering	1.745.		-	1,745.
2	(2) Land for transportation purposes	34,134			34,752.
3	(2 1/2) Other right-of-way expenditures	14,817			1/ 017
4	(3) Grading	14,01/			14,817.
3	(5) Tunnels and subways				
0	(6) Bridges, trestles, and culverts			1	
	(8) Ties	10,549.			10 5/10
9	(9) Rails	15 834			10,549.
		15,834. 11,565.			15,834, 11,565, 2,366, 13,371,
	(10) Other track material	2,366			2,365
	(12) Track laying and surfacing	13 371			13 371
		335.			13,3/1,
	(13) Fences, snowsheds, and signs	4 7271			4.727
		7,7274			4,161.
	(17) Rosdway buildings				
	(19) Fuel stations	116.			116
		10,056			116. 10,056.
	(20) Shops and enginehouses (21) Grain elevators	10,000			10,036.
	(22) Storage warehouses (23) Wharves and docks				
	(24) Coal and ore wharves				
	(25) TOFC/COFC terminals				
533	(26) Communication systems				
	(27) Signals and interlockers				
	(29) Power plants				
	(31) Power-transmission systems				
	(35) Miscellaneous structures	573.			573
	(37) Roadway machines (38) Roadway small tools	137	<del></del>		573. 137.
		1 -5/1			137.
	(39) Public improvements—Construction	/			
333.0		1,324			1 224
	45) Power-plant machinery	1,365			1,324.
5	Other (specify and explain)				
6	Total Expenditures for Road	122,267			122,267.
	52) Locomotives	68,909			68,909.
	53) Freight-train cars				00,000.
	54) Passenger-train cars				. 2
	55) Highway revenue equipment				
	56) Floating equipment	TO STATE OF THE PARTY OF THE PA			
550	57) Work equipment		/ /		
	58) Miscellaneous equipment				
4	Total Expenditures for Equipment	68,909			68,909.
5 (	71) Organization expenses	4,018.			4.018
	76) Interest during construction	5121		1/ 1/2 3	512:
	77) Other expenditures—General -	The second secon	. 1130	11.	
	Total General Expenditures	4,530			4,530.
,	Total	195,706			4,530. 195,706.
	80) Other elements of investment				-22,700.
	90) Construction work in progress				
1 15		195,706	THE RESERVE OF THE PARTY OF THE		

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstanding stocksor obligations rests. Inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlling the respondent, but in the case of any such securities should be fully set forth in a footnate

	•	Name of proprietary company	M	ILEAGE OWNER	D BY PROPRIET	ARY COMPAN	Y	Investment in trans- portation property (accounts Nos. 731 and 732)	Capital stock (account No. 791)	Unmatured funded debt (account No. 765)		Amounts payable to affiliated companies (account No. 769)
Line No.			Road (b)		Passing tracks, crossovers, and turnouts (d)		Yard switching tracks					
	7						1		5	s	,	5
!										- 9		
3		None										
4			1.	-								
5				-								

#### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

ness" in the Uniform System of Accounts for Raifroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest as defined in connection with account No. 769. Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property

ine ia	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (1)
1		9	5		, ,	
2					/	
	None		1/2			
		Total-				

#### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

within one year," and 766, "Equipment obligations," at the close of the year In column together with other details of identification. In column is I show current rate of interest,

Give the particol's called for regarding the equipment obligations included in the (ii) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due show the classes of equipment and the number of ones covered by the obligation (e) the amount of each price upon acceptance of the equipment

Line No.	Designation of equipment obligation  (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip- ment acquired (d)	Cash paid on acceptance of equipment (c)		Interest accured during year (g)	Interest paid during year (h)
,			- %	,	5	5	5	5
2								
4								
5	None					The same of the sa		
6								
8								
9								
10				*				

#### Road Initials

# GENERAL INSTRUCTIONS CONCERNING FETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year, and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some piedgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order: (A) Stocks

- (1) Carriers-active.
  - (2) Carriers-inactive
  - (3) Noncarriers-active.
  - (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (2) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B). (C). (D), and (E) should be the same as that provided for class (A)

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of

this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_\_\_ to 19

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent

			1001. INVESTMENTS IN AFFILIATED CO	OMPANIES (See	page 15 for instructions	
		M		Extent of	Investments at	close of year
Line No.	count	No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amount	held at close of year
	No. (a)	(b)	(e)	(d)	Pledged (e)	Unpledged (f)
1				%		
2						
3		-		-	1	
4			None	+	<u> </u>	
5		1	None	++		
7						
8						
y						
10	-				17/*	

# 1002. OTHER INVESTMENTS (See page 15 for Instructions)

				Investments at close of year				
c	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Book value of amount held at close of year				
	(a)	(b)	(c)	Pledged (d)	Unpledged (e)			
			None					

Book value of amount held at close of year		Book value of		osed of or written	Divisionds or interest during year			
In sinking in- surance, and other funds (g)	Total book value	investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin	
	\$		3	S	%		+ -	
			None					
							- 6	

		1002. OTF	IER INVESTMENT	rs—Concluded				
investments at close of year		Book value of		osed of or written	Dividends or interest during year			
In sinking in- surance, and other funds (f)	Total book value	Book value of investments made during year	Book value*	Selling price	R ste	Amount credited to income	Lin	
\$		S	5	\$	%	5		
		None						
	-			An examinate the		, .	1	

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a frontiete in each case.

# 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

e 0.	Name of issuing company and description of security held  (a)	Balance at beginning of year	Adjustment for invest- ments qualifying for equity method	Equity in undistributed carnings (losser) during year	Amortization during year	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
	Carriers: (List specifics for each company)	s	s	\$	5	s	5
			< /i				/
	None						
			/				
		1					
		1					
,			- /				
7 B	Total						4
9	Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)		1				

NOTES AND REMARKS

Railroad Annual Report R-2

# 1261. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the province of whether the company assue at the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1007, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second	Total book value of investments at close	Book value of in- vestments made	Investments di	sposed of or writen during year
No.	section and in same order as in first section) (b)	of the year (c)	during the year	Book value	Seiling price
		s	s	s	s
			+		+
			+		
_					-
-			1		-
-				+	1
-			+	-	
-			1		
-	None			-	
-	Hone	1	1		
-					
-					
-					
-					
		-			-
					-
			+		
		+			
-			+		+
+	Names of subsidiaries in co	onnection with things owner	d or controlled through then	n	
		(4)			
+				* G A.	
	The state of the s	K. I			
			<del></del>		
-	3				
-					
-	None	11/11/2			
-					
-			4		
-		1 4			1, 12
-		The state of the s	THE RESERVE		10000000000000000000000000000000000000
-		1/4/218			
	A STATE OF THE STA	X I I I X		1	
H	THE RESERVE THE PROPERTY OF THE PARTY OF THE	-17:11:11			
		10000000000000000000000000000000000000		/	
2003 20000				4	
-					

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# 13(2) DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

puting the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation hase should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

1. Show in columns (b) and (e), for each primary account, the depreciation base used in comthe authorized rates. If any changes in rates were effective during the year, give full particulars

> 2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property

> 3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).
> 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statemen to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruais should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
ine io	Account	Depreciat	on base	Annua		Depreciat	ion base	Annual com- posite rate
	ω.	At beginning of year (b)	At close of year (c)	(per	cent)	At beginning of year (e)	At close of year	(percent) (g)
1		s	s		%	s	5	9
-	ROAD							
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures -							
3	(3) Grading							
4	(5) Tunnels and subways							
5	(6) Bridges, trestles, and culverts							
6	(7) Elevated structures							
	(13) Fences, snowsheds, and signs	4,727.	4,727	. 6.				
8	(16) Station and office buildings	7,727.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
9	(17) Roadway buildings				_			
10	(18) Water stations	116.	116	4	1		138 2 3 3	
11	(19) Fuel stations	10,056.	10,056	6.	1		1	
12	(20) Shops and enginehouses	10,030.	10,000		-			
	(21) Grain elevators				-			
14	(22) Storage warehouses		-	-	+	<del> </del>		1
15	(23) Wharves and docks	-	-	-	-	1		<del>                                     </del>
16	(24) Coal and ore wharves	<del> </del>				1	<del>                                     </del>	
17	(25) TOFC/COFC terminals		-	-	+	<del>                                     </del>	<del> </del>	
18	(26) Communication systems	-		-	+	+		-
19	(27) Signals and interlockers	-	-	-	-			<del> </del>
20	(29) Power plants				+			1
21	(31) Power transmission systems	-		-	-		-	1
22	(35) Miscellaneous structures		E72	10	+		-	<del> </del>
23	(37) Roadway machines	573.	573	10			-	-
24	(39) Public improvements-Construction -		1 20/	10	+	+		-
25	(44) Shop machinery	1,324.	1,324	110	4-			<del> </del>
26	(45) Power-plant machinery				+	+	-	<del> </del>
2	All other road accounts	-		-	+		+	+
28	Amortization (other than defense projects	)	1	-	+		+	
29	Total road	16,796.	16,796	-	-	<del> </del>	<del> </del>	<b>==</b>
	EQUIPMENT	60 000	60 000	0	.97			
30	(52) Locomotives	08,909.	68,909	0	. 71	<del> </del>		<del> </del>
	(53) Freight-train cars	-	-	-	+	1		<del> </del>
	(54) Passenger-train cars		1	-	+	1	+	
	(55) Highway revenue equipment			-	+	-	+	
30	(56) Floating equipment		-	-	+-	+	+	
35	(57) Work equipment			1	-		+	
36	(58) Miscellaneous equipment	78 355	70 000	-	+-		+	
37	Total equpment	68,909	68,909	-	-		+	<del></del>
38	Grand Total	85.705	85,705	-			None	-

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other that the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

T		Depreci	ation base	Annual com-
Line No.	Account (a)	Beginning of year	Close of year	posite rate (percent) (d)
-		1	s	7%
		5	1	1
-	ROAD			
1	(i) Engineering			
2	(2 1/2) Other right of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(19) Station and office outlangs			
	(17) Roadway buildings			
10				
11	((7) Fuet stations			
12	(20) Shops and enginehouses			
13	(21) Grain Elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
	(27) Signals and interlockers			
	(29) Fower plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts		N N	
28	Total road EQUIPMENT			T
20	(52) Locomotives			
29	(53) Freight-train cars			
30	(53) Preight-train cars (54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment	1		4
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment			
36	Grand total		None	
31	Grand (otal			

75

### 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment. owned but not used when the rents therefrom are included in the rent for equipment accounts
Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and

the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-

			Credits to reserve	during the year	Debits to reserv	e during the year	
Line No.	Account (a)	Balance at be- ginning of year (b)	Charges to op- erating expenses (c)	Other credits (d)	Retirements (e)	Other debits	Balance at close of year (g)
	ROAD	,	s	,	•	s	s
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading				1	1	
4	(5) Tunnels and subways				<del>                                     </del>	-	
5	(6) Bridges, trestles, and culverts				<b> </b>	<del> </del>	
6	(7) Elevated structures				<del> </del>	-	
7	(13) Fences, snowsheds, and signs	4,727.					4,727
8	(16) Station and office buildings	4,121.					7,121
9	(17) Roadway buildings				-	-	
10	(18) Water stations	4.1	5.		<del> </del>		1.6
11	(19) Fuel stations	41.		Y STATE OF THE STA			8,775
12	(20) Shops and enginehouses	8,202.	573.			1	0,113
13	(21) Grain elevators						
14	(22) Storage warehouses				<del>                                     </del>		<del></del>
15	(23) Wharves and docks					-	
16	(24) Coal and ore wharves					<b> </b>	
17	(25) TOFC/COFC terminals					+	
18	(26) Communication systems						
19	(27) Signais and interlockers						<b> </b>
20	(29) Power plants					<del> </del>	
21	(31) Power-transmission systems					-	
22	(35) Miscellaneous structures	570					573
23	(57) Roadway machines	573.					573
24	(35) Public improvements—Construction	1 200					1 20/
25	(44) Shop machinery*	1,303	21.	*	,		1,324
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)	11000		<u> </u>			15 115
29	Total road	14,846	599.				15,445
	EQUIPMENT	51 010	. 101				FO 000
30	(52) Locomotives	71,912	6,184.				58,096
31	(53) Freight-train cars	A - No.)					
32	(54) Passenger-train cars		1			Residence of the second	
33	(55) Highway revence equipment						
34	(56) Floating equipment						
30	(57) Work equipment			7.7			
36	(58) Miscellaneous equipment						E0 000
37	Total equipment	51,912 66,758	6,184				58,096
38	Grand total	66,758	6,783				73,541

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# 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 5735. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

		Balance at	Credits to :	THE RESIDENCE OF THE PARTY OF T		serve during year	Balance at
No.	Account (a)	beginning of year	Charges to others	Other credits (d)	Retire- ments (e)	Other debits	year (g)
-	(4)		+			1.	-
		5	15	S	S	5	\$
	ROA			1			
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading————————————————————————————————————						
4							
5	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
	(16) Station and office buildings					-	
	(17) Roadway buildings					-	
10	(18) Water stations					1	
11	(19) Fuel stations				A-		
12	(20) Shops and enginehouses				-		-
13	(21) Grain elevators.			-	+	-	
14	(22) Storage warehouses				+		
15	(23) Wharves and docks			-	-	+	
16	(24) Coal and ore wharves			+	+		
17	(25) TOFC/COFC terminals		-	+	+	+	
18	(26) Communication systems		-	+	+	+	
19	(27) Signals and interlockers			+	+	+	
20	(29) Power plants		+	+	+	+	+
21	(31) Power-transmission systems		+	+		+	-
22	(35) Miscellaneous structures		-	+	+	+	
23	(37) Roadway machines			+	+		
24	(39) Public improvements-Construction		-	+	+	+	
25	(44) Shop machinery		+	+	+	+	
26	(45) Power-plant machinery		1/	+	+	+	<del>                                     </del>
27	All other road accounts		-	-	1	1	
28	Total road		+	+	+	+	
	EQUIPMENT				1		
29	(52) Locomotives			1			
30	(53) Freight-train cars		1 1				
31	(54) Passenger-train cars		1	1			
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36 37	Total equipment	None					None

#### 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, 2. Show in column (c) amounts which were charged to operating expenses, and and no debits or credits to account No. 785 are made by the accounting company, payments made to the lessor in settlement thereof.

1		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance a
ine No.	Account (a)	beginning of year	Charges to operating expenses (c)	Other credits (d)	Retirements (c)	Other debits	close of year
		5	5	5	\$	s	s
	ROAD						
1	(1) Engineering		<del> </del>			+	
2	(2 1/2) Other right-of-way expenditures		-	+			-
3	(3) Grading			-		+	+
4	(5) Tunnels and subways			-		<del> </del>	
5	(6) Bridges, trestles, and culverts			-			
6	(7) Elevated structures						-
7	(13) Fences, snowsheds, and signs					<del> </del>	
8	(16) Station and office buildings						<del> </del>
	(17) Roadway buildings						
	(18) Water stations		1	1			-
11	(19) Fuel stations						
807 M	(20) Shops and enginehouses						
13	(21) Grain elevators						
	(22) Storage warehouses	The second secon					
					6		
15	(23) Wharves and docks	1	1				
16	(24) Coal and ore wharves		1	1			
17	(25) TOFC/COFC terminals			1			
18	(26) Communication systems	1		-			
19	(27) Signals and interlocks		+			+	1
20	(29) Power plants	<del> </del>	-	-	1	+	1
21	(31) Power-transmission systems	<del> </del>	-	-	+	+	
22	(35) Miscellaneous structures	-	-	+	<del> </del>	+	1
23	(37) Roadway machines			-	+	+	+
24	(39) Public improvements-Construction			-	-		+
25	(44) Shop machinery*		+	-	+		+
26	(45) Power-plant machinery*	-			+	+	
27	All other road accounts				<del> </del>	-	+
28	Total road					+	
	EQUIPMENT						4
29	(52) Locomotives	1					
	(53) Freight-train cars	1		/ /	1		
31	(54) Passenger-train cars	1				1	
32	(55) Highway revenue equipment	+	-	1 1/	2 / September 1		1
33	(56) Floating equipment	+		-	-		1
34	(57) Work equipment	+	-		+	1	<del> </del>
35	(58) Miscellaneous equipment	+	-		+	-	+
36	Total Equipment	+===			<del> </del>		+
37	Grand Total	None		/	111/2		None

#### 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (c) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736. "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BA	SE			RESE	RVE		
Description of property or account to.  (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)	
ROAD:	,	5	\$	5	5	\$	,	S	
		+		<del> </del>	-	+		+	-
		1	+	<del>                                     </del>	+	+	1	+	
				1				1	
		4							
				+		+		-	
None			+	-	+		+	+	
				+	-			+	
		+	+		+	+	+	+	-
		+	+	-	1				
			-		1	1		/	
							<b>2 1 1 1 1 1 1 1 1 1 1</b>		
							/		
									_
9			-					-	
0		-							-
Total Road						_	_	+===	-
EQUIPMENT:									
3 (52) Locomotives		-	+	+	-		+	+	
4 (53) Freight-train cars		1	+	+	1	+	,	+	
5 (54) Passenger-train cars								1	
(55) Highway revenue equipment									
(56) Floating equipment									
9 (58) Miscellaneous equipment									
0 Total equipment									
Grand Total				None				None	A

# 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738. "Accrued depreciation—Mascellaneous physical property." for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item am	ounting to \$50,000 or more should be stated, in	nis less than \$50,000 n	nay be combined in a	single entry designate	ed "Minor items, each l	ess than \$50,00	0."
				-		1	-
Line	ltem .	Balance at	Credits	Debits	Balance at	Rates	

ine No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e)	Rates (percent)	Base (g)
		s	5	s	s	%	\$
1			1				
,				-	-		
5	None						
-				-	-		-
8						1	1
9				-	-	-	
0							
2			-	-	-	-	-
3	Total	1600	. CAPITAL SURPL	US		-	

Give an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

				ACCOUNT	NO.
ine io	ltens (a)	Contra account number	794 Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus
1 2	Balance at beginning of year  Additions during the year (describe)	AXXXX	5	,	\$
3 4	None				
5 6	Total additions during the year	XXXXX		732	
8 9	None				
10	Total deductions  Balance at close of year				

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ine No.	Class of appropriation (a)	Credits Juring year (b)	Debits during year (c)	Balance at close of year (d)
1		s	5	5
1	Additions to property through retained income		+	-
2	Funded debt retired through intained income	+	-	
3	Sinking fund reserves		-	
4	Miscellaneous fund reserves		+	
5	Retained income—Appropriated (not specifically invested)	+		
	Other appropriations (specify):	1 1		
6				
7		-		1
8		+		
9		-		
10		-		
11		+		None
12	Total	1		

#### 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current hability account No. 751, "Loans and notes payable, List every item in excess of \$100,000, giving the information indicated in the column headings

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption. Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) smould include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

ne lo.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	s	5	\$
3 -	None							
7  -								
	Total							

Give particulars for amounts included in Baiance Sheet Account No. 768. "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity	Date of issue	Date of maturity (d)	Rate of interest		Interested accrued during year (g)	Interest paid during year (h)
1 _		The state of the s		%		s	s	S
3 -	None	9, N	70					
5 _	Total							

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

	Description and character of item or subaccount (a)	Amount at close of year (b)
		5
	None	
Total		

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a strigle entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

No.	Description and character of item or subaccount  (a)	Amount at close of year (b)
	wounts advanced by United Stockyards Corporation to	5
2	purchase two locomotives.	70,000.
3		
7	Total	70,000.

27

### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	X CONTRACTOR OF THE PARTY OF TH		rent (par or rate per sar stock)	Total par value of stock or total number of shares of nonpar stock on which	Dividends (account	Dates	
le .	Name of security on which dividend was declared (a)	Regular (b)	Extra (c)	dividiend was declared	623) (e)	Declared (f)	Payable (g)
	The			s			
-	)	+					
-							
-		-	-				
1-							
-							
-	2						
		-					
-							
-							
	Total				None		

#### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues  (a)	Amount of revenue for for the year (b)
	TRANSPORTATION—RAIL UNE			INCIDENTAL	,
1	(101) Freight*		- 11	(131) Dining and buffet	
2	(102; Passenger*	+	12	(132) Hotel and restaurant	
3	(103) Baggage	+	.13	(133) Station, train, and boat privileges.	<del></del>
4	(104) Sleeping car		14	(135) Storage—Freight	
5	(105) Parlor and chair car	+	15	(137) Demurrage	8,695.
6	(108) Other passenger train		1 16	(138) Communication	
7	(109) Milk		17	(13º Grain elevator	
8	(110) Switching*	56,771.	18	(141) Power	
9	(113) Water transfers		19	(142) Reats of buildings and other property	
10	Total rail-line transportation revenue	56,771.	20	(143) Miscellaneous	
			21	Total incidental operating revenue	8,695.
				JOINT FACILITY	1 6 1 1
			22	(151) Joint facility—Cr	
1			23	(152) Joint facility—Dr	
			24	Total joint facility operating revenue	
			25	A STATE OF THE STA	65.466.
-+	*Report hereunder the charges to these account		-	Total railway operating revenues	172,7771
26			100000000000000000000000000000000000000	connection with line-haul transportation of freight on	the basis of freight tariff
-1	rates				
27	2. For switching services when performed	l in connection with line-	hau) tran	sportation of freight on the basis of switching tariffs and allo	wances out of freight rates
	including the switching of empty cars in				s
1				formed under joint tariffs published by rail carriers (does n	or include reaffic moved on
	ioint rail-motor rates)			and the same of th	the trained on
28		of name			
1					
29	(b) Payments for transportation	or treight snipments -			

# 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

No.	Name of railway operating expense account	Amount of operating expenses	Line No.	Name of railway operating expense a count	Amount of operating expense
	(a)	for the year			for the year
4	W.	(6)	-	(a)	(6)
		,			5
	MAINTENANCE OF WAY STRUCTURES			TRANSPORTATION—RAIL LINE	
1	(2201) Superintendence	3,060.	28	(2241) Superintendence and dispatching	1 000
	(2202) Roadway maintenance		29	(2242) Station service	232
	(2203) Maintaining structures	5.	30	(2243) Yard employees	1 33,029
	(2203½) Retirements—Road		31	(2244) Yard switching fuel	1,011
	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	2,702
5	(2208) Road property—Depreciation	578.	33	(2246) Operating joint yards and terminals-Dr	
,	(2209) Other maintenance of way expenses	781.	34	(2247) Operating joint yards and terminals-Cr	
,	(2210) Maintaining joint tracks, yards and other facilities-Dr.	713.	35	(2248) Train employees	
,	(2211) Maintaining joint tracks, yards, and other facilitiesCr		36	(2249) Train fuel	
0	Total maintenance of way and structures	5,137.	37	(2251) Other train expenses	-
-	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	
	(2221) Superiscondence		39	(2253) Loss and damage	
2	(2222) Repairs to shop and power-plant machinery		40	(2254) Other casualty expenses	5,732
	(2223) Shop and power-plant machinery—Depreciation	21.	41	(2255) Other rail and highway transportation expenses	126
	(2224) Dismantling retired shop and power-plant machinery		42	(2256) Operating joint tracks and facilities—Dr	
,	(2225) Locomotive repairs	3,264.	43	(2257) Operating joint tracks and facilities—Cr	
,	(2226) Car and highway revenue equipment repairs		44	Total transportation—Rail line	42,832
	(2227) Other equipment repairs			MISCELLANEOUS OPERATIONS	1
	(2228) Dismantling retired equipment		45	(2258) Miscellaneous operations	+
	(2229) Retirements—Equipment	6,184.	46	(2259) Operating joint miscellaneous facilities—Dr	
	(2234) Equipment-Depreciation	0,107.	47	(2260) Operating joint miscellaneous facilities—Cr	-
	(2235) Other equipment expenses			GENERAL	1
	(2236) Joint maintenance of equipment expenses-Dr		48	(2261) Administration	10,999
	(2237) Joint maintenance of equipment expenses-Cr	0 / (0	49	(2262) Insurance	-
	Total maintenance of equipment	9,469.	50	(2264) Other general expenses	+
1	TRAFFIC		51	(2265) General joint facilities—Dr	
	(2240) Traffic expenses	129.	52	(2266) General joint facilities—Cr	
			53	Total general expenses	10.999
		129.			68.566
1		1.05	54	Grand Total Railway Operating Fapenses	00,00

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property of plant is located, stating whether the respondent's title.

It is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 314, "Taxes on miscellaneous operation property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's little.

Year. If not, differences should be explained in a footnote.

ine la.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct. 535) (d)
1	None	5	s	•
				+
			-	

		2101. MISCELLANEOUS RI	ENT INCOME			
	D	escription of Property				
No.	Name (a)	Location (b)		of lessee	Amount of rent (d)	
1	Trackage	Portland, Oregon	Crown Ze	llerbach Packaging	s	
2 3			Division	Fackaging	600.	
4				/ /	1/2	
5						
7		· den			1/1/2	
8	Total				600.	
,,		2102. MISCELLENAOUS	NCOME	Asia 17		
Line	Source	and character of receipt	Gross	Expenses	Ne:	
No.		(a)	receipts (b)	and other deductions (c)	miscellaneous income (d)	
			s	s	s	
1 -						
3						
4 -	None					
5 -						
7 8			//			
9	Total			1.000 1/1/100		
		2103. MISCELLANEOU	S RENTS			
Line	De	escription of Property		of lessor	A mount charged to	
No.	Name (a)	Location (b)		c)	income (d)	
			W/X		s	
1	Undercrossing	Track-Portland, Oreg	Inc.	on Norther	n 1.	
3			/ Life.			
4				-,	-	
6						
7						
8 9	Total				1.	
		2104. MISCELLANEOUS INCO	OME CHARGES			
Line No.		Description and purpose of deduction from gro	ss income		Amount (b)	
+					5	
1					-	
3				10,000		
4	None					
6		4.				
7				f. 1		
8	11 11 11 11 11					
10	Total					

# Year 19 75 31 PT Road Initials 2301. RENTS RECEIVABLE Income from lease of road and equipment Name of lessee Amount of rent Road leased during year (4) (b) (c) None 4 Total . 2302. RENTS PAYABLE Rent for leased roads and equipment Road leased Name of lessor during year (b) (c) Portland, Oregon Portland Union Chute tracks, Stock Yards 3.200 loading and unloading chutes docks, alleys 3.200 and pens. Total -2304. NCOME TRANSFERRED TO OTHER COMPANIES 2303. CONTRIBUTIONS FROM OTHER COMPANIES Amount during year e of transferee ount during year Name of contributor (6) (2) 5 None None Total . Total -2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

close of the year, state that fact.

- 1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.
- 2. Averages called for in column (b) should be the average of twelve middle-of-month
- 3. Pensioners rendering no service are not to be included in the count, nor is any compen sation paid them to be included bereunder
- 4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.
- 5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.
- 6. This schedule does not include old-age retirements, and unemployment insurance taxes

ine io.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
	Total (executives, officials, and staff assistants)			ş	
	Total (maintenance of way and structures)  Total (maintenance of equipment and stores)	2	501	2,124.	
	Total (transportation—other than train, engine, and yard)—	1			
	Total (transportation-yardmasters, switch tenders, and hostlers)				
	Total, all groups (except train and engine)	2	501	2,124.	
	Total (transportation—train and engine)	4	5,142	32,455. 34,579.	
					2/ 20/

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531. "Railway operating expenses" 5 34, 294.

# 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS \$285. Billed Others.

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and notor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity. 2. The ton of 2,000 pounds should be used

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.		Diesel oil (gallons)	Gasoline (gallons)	hours) (kilowatt- hours) Cou	Steam		Electricity (kilowatt-	Gasoline (gallons)	Diesel oil	
		(b) (c)			Coal (tons) (e)	Fuel oil (gallons) (f)	hours)	(gallons)	(gallons)	
1	Freight									
800	Passenger  Yard switching	2,910								
5	Total transportation	2 010								
7	Grand total	1 011		*****			SANA			

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predom mantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger. service.

\*President served without compensation, as his salary was paid by United Stockyards Corporation, Portland Union Stock Yards Division, of which he is Division President.

PT

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS. ETC.

reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the report of the principal company in the system, with references thereto in the reports of the basic rate should be shown. nanies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close

ne o	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
			s	\$
	None			

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance combrokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusu d psyments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filling this report.

ine lo.	Name of recipient	Nature of service (b)	Amount of payment
			,
!			
3			
3	None		
1			
12			/
4		Total	

# 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, it any, should be included. It ghway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine	ltem	Freight trains	Passenger	Total transporta-	Work train
o.	(a)	(b)	trains (c)	(d)	(e)
1	Average mileage of road operated (whole number required)————  Train-miles				XXXXXX
2	Total (with locomotives)			++	
3	Total (with motorcars)			+	
4	Total train-miles	+			
	Locomotive unit-miles				
5	Road service				XXXXXX
6	Train switching			+	XXXXX
7	Yard switching				XXXXXX
8	Total locomotive unit-miles	-	<b></b>	+	XXXXXX
	Car-miles				
9	Loaded freight cars				XXXXXX
10	Empty freight cars				XXXXXX
11	Caboose				xxxxxx
12	Total freight car-miles				xxxxxx
13	Passenger coaches				xxxxxx
14	Combination passenger cars (mail, express, or baggage, etc.,				
	with passenger)				xxxxxx
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars			V 1	xxxxxx
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars		1 .		XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)				XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	XXXXXX		xxxxxx
23	Tons—nonrevenue freight		XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX		XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
- '	Revenue passenger traffic	-			
28	Passengers carried- revenue	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles-revenue	xxxxxx	XXXXXX		XXXXXX

NOTES AND REMARKS

Not Applicable.

Road Initials

#### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less then three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts. Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder.

holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption & corrections.

	Commodity		Revenue freight in tons (2,000 pounds)						
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars) (e)			
1	Farm products	01							
2	Forest products	08				1			
3	Fresh fish and other marine products	09							
	Metallic ores	10							
,/	Coal	11							
	Crude petro, nat gas, & nat gsin	13							
	Nonmetallic minerals, except fuels	14							
	Ordnance and accessories	19							
,	Food and kindred products	20							
,	Tobacco products	21							
,	Textile mil! products	22							
2	Apparel & other finished tex prd inc knit	23							
3	Lumber & wood products, except furniture	24							
4	Furniture and fixtures	25							
5	Pulp, paper and allied products	26							
6	Printed matter	27							
7	Chemicals and allied products	28							
8	Petroleum and coal products	29							
9	Rubber & miscellaneous plastic products	30			1				
0	Leather and leather products	31							
,	Stone, clay, glass & concrete prd	32							
2	Primary metal products	33							
3	Fabr metal prd, exc ordn, machy & transp	34							
4	Machinery, except electrical	35							
5	Electrical machy, equipment & supplies	36							
6	Transportation equipment	37							
7	Instr. phot & opt gd, watches & clocks	38							
8	Miscellaneous products of manufacturing	39							
9	Waste and scrap materials	40							
,	Miscellaneous freight shipments	41							
	Containers, shipping, returned empty	42							
. 1	Freight forwarder traffic	44							
- 1	Shipper Assn or similar traffic	45							
	Misc mixed shipment exc fwdr & shpr assn	46							
,	Total, carload traffic					4 17			
1	Small packaged freight shipments	47							
,	Total, carload & let traffic								

1 1This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

# ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Naturel	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		

#### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

#### [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incide ital movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive miles."

ine	Item	Switching operations	Terminal operations	Total
1	w T	(ъ)	(5)	(0)
	FREIGHT TRAFFIC	1,098		1,098
N	lumber of cars handled earning revenue—loaded	1,000		1,000
N	umber of cars handled earning revenue—empty			
N	lumber of cars handled at cost for tenant companies—loaded			
4 N	umber of cars handled at cost for tenant companies—empty————	17		17
5 N	umber of cars handled not earning revenue—loaded	1 076		1 0.6
5 N	lumber of cars handled not earning revenue—empty	1,076 2,191		2 191
'	Total number of cars handled			
	PASSENGER TRAFFIC			
N	umber of cars handled earning revenue-loaded			
N	umber of cars handled earning revenue—empty			
0 N	lumber of cars handled at cost for tenant companies—loaded			1
IN	umber of cars handled at cost for tenant companies—empty			10
2 N	umber of cars handled not earning revenue—loaded			<del>                                     </del>
3 N	lumber of cars handled not earning revenue—empty	None		None
4	Total number of cars handled	None		None
5	Total number of cars handled in revenue service (items 7 and 14)	2,191		2,191
6	Total number of cars handled in work service			
umber	of locomotive-miles in yard-switching service Freight. 3,287	passenger, No	one	

Road Initials

#### 2801. INVENTORY OF EQUIPMENT

#### INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i)

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g. steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main go perator or generators for tractive purposes), or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

	UNITS OWNED, IN	CLUDED IN INVESTM	ENT ACCO	UNT, AND	LEASED FR	ом отне	RS		
					Numb	er at close	of year		
Line No.	ltem	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(0)
	LOCOMOTIVE UNITS	2			2		2	990	None
,	Diese!					1			
,	Other								
4	Total (lines 1 to 3)	2			2		2	XXXXXX	None
	FREIGHT-TRAIN CARS					7		(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00. all C. all E)			,		4			
8	Hopper-open top (all H, J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								•
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all S)			-					
14	Autorack (F-5, F-6)		H						
15	Flat (all F (except F-5, F-6, F-7, F-8-). L-2-								
	L-3-)			-					
16	Flat TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)						-		
18	Total (lines 5 to 17)						-		
19	Caboose (all N)	None			None		None	*****	None
20	Total (lines 18 and 19)	None		-	NOHE		None	(seating	None
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED						-	capacity)	
21	Coaches and combined cars (PA. PB. PBO, all								
	class C. except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL,				1			111	
	PO. PS. PT. PAS. PDS. all class D. PD)								
23	Non-passenger carrying cars fall class B, CSB,							*****	
	PSA, IA, all class M)								•
24	Total (lines 21 to 23)	None			None		None		None

# 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

	1	Units in	Number	Number	Numb	er at close	of year	Aggregate capacity of	Number leased to
Line No.	Item (a)	espondent at begin- ning of year (b)	added during year	retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	units reported in col. (g) (See ins. 6)	others at close of year
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars							isearing capacity	
25	Electric passenger cars (EC. EP. ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)	-							
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)						None		None
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)	_						XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							****	
33	Dump and ballast cars (MWE, MWD)							XXXX	
34	Other maintenance and service equipment cars					1		XXXX	
35	Total (lines 30 to 34)	-		-			None	XXXX	None
36	Grand total (lines 20, 29, and 35)	-					None	XXXX	None
1	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							***	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)						None	****	None

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state (ae following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned giving (a) termink (b) length of road and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

 All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, give similar information—encerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (a) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

#### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

# OATH (To be made by the officer having control of the accounting of the respondent) Oregon State of \_\_ County of Multnomah T. H. Hard President makes oath and says that he is\_\_\_ (Insert here the official title of the affiant) Peninsula Terminal Company (Insert here the exact legal title or name of the respondent) that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstat. Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 175, to and including December 31, 19 75. (Signature of at my Subscribed and sworn to before me. a Notary Public county above named, this. My Commission Expires Sept. 11, 1976 My commission expires -SUPPLEMENTAL OATH (By the president or other chief officer of the respondent) Oregon State of \_\_\_\_ County of Multnomah President T. H. Hard \_makes oath and says that he is\_ (Insert here the official title of the atfiant) Peninsula Terminal Company (Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 35, to and including December 1,1975. (Signature of Mint) Subscribed and sworn to before me. a Notary Public

(Signature of officer authorized to administer oaths)

My Commission Expires Sept. 11, 1976

county above named, this -

My commission expires -

# MEMORANDA

(For ose A Commission only)

# Correspondence

								Answer					
Officer addressed			te of lette			S	ubject Page)			Answer Date of- needed Letter		File number of letter	
			teregram				· · · · ·		, medical				or telegram
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# Corrections

	Date of correction			Page				iter or te gram of—		Authority Officer sending letter or telegram		Clerk making correction (Name)
fonth	Day	Year					Month	Day	Year	Name	Title	
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# FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 701. ROAD AND EQUIPMENT PROPERTY

PT

1. Give particulars of changes in accounts Nos. 731. "Road and equipment property" and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made The particulars of changes in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

11 (	Account (a) (1) Engineering	Entire line (b)	State	DESCRIPTION OF THE PERSON OF T	THE RESIDENCE OF THE PERSON NAMED IN		
2 3 4 5 6 7. 8 9 9 9 111 (12) (11)	(1) Engineering		(c)	Entire line (d)	State (e)	Entire line	State (g)
3 4 5 6 7 8 9 9 111 (112 (111 112 (111 113 113 113 113 113 114 115 115 115 115 115 115 115 115 115							
4 5 6 7 8 9 110 (c) 111 (c) 113 (c)	(2) Land for transportation purposes						
5 6 7 8 9 10 (c) 11 (c) 12 (c) 13 (c)	(2 1/2) Other right-of-way expenditures						
5 6 7 8 9 10 (c) 11 (c) 12 (c) 13 (c)	(3) Grading						
6 7. 8 9 10 (11 (12 (13 (13 (13 (14 (14 (14 (14 (14 (14 (14 (14 (14 (14	(5) Tunnels and subways						
7. 8 9 10 11 11 (12 (13)	(6) Bridges, trestles, and culverts						
8 9 10 (11 (12 (113 (113 (113 (113 (113 (113 (	(7) Elevated structures						
9 10 (11 (12 (13)	(8) Ties						
10 0	(9) Rails						
11 (	(10) Other track material						,
12 1	(11) Bailast						
13 1							
	(12) Track laying and suacing						
	(13) Fences, snowsheds, and signs						
	16) Station and office buildings						
	(17) Roadway buildings						
9.00	(18) Water stations						
	(19) Fuel stations						
	20) Shops and enginehouses						
	21) Grain elevators		/				
	22) Storage warehouses	+					
	23) Wharves and docks						
22 1	24) Coal and ore wharves	- 1 LA S - 1					
23 (	25) TOFC/COFC terminals						
4	26) Communication systems						
15 (	27) Signals and interlockers						
16	29) Powerplants						
17 (	31) Power-transmission systems						
8 (	35) Miscellaneous structures						
9 (	37) Roadway machines						
0 1	38) Roadway small tools						
1 (	39) Public improvements—Construction						
2 (	43) Other expenditures -Road						
3 (	44) Shop machinery						/2
4 3	45) Powerplant machinery						
5	Other (specify & explain)						
6	Total expenditures for road						
7 (	52) Locomotives						
8 (	53) Freight-train cars		4				
9 (	54) Passenger-train cars						
0 (	55) Highway revenue equipment					//	
	S6) Floating equipment			, A.			
	57) Work equipment			*/1			
	58) 'Aiscellaneous equipment		*	1. 29.			
4	Total expenditures for equipment	12.		130			
	71) Organization expenses						
80 E0	76) Interest during construction						. //
	77) Other expenditures—General			11 5			
8	Total general expenditures					7	1
	Total Total					1/2	
	80) Other elements of investment		7				
2 (9	Grand total						

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#### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote. Amount of operating expenses Amount of operating expenses for the year Line Name of railway operating expense for the year Line account account Entire line Entire line State (a) (h) (c) 5 MAINTENANCE OF WAY AND STRUCTURES 32 (2247) Opera g joint yards and terminals-Cr\_\_\_\_ (2248) Train employees ---33 1 (2201) Superintendence \_\_ (2249) Train fuel ----(2202) Roadway maintenance .... (2251) Other train expenses -(2203) Maintaining structures ... (2252) Injuries to persons ..... (2203 1/2) Retirements Road \_\_\_ (2204) Dismantling retired road property -37 (2253) Loss and damage -(2254) Other casualty expenses -2208) Road Property-Depreciation -(2255) Other rail and highway trans-(2209) Other maintenance of way expenses portation expenses -(2256) Operating joint tracks and (2210) Maintaining joint tracks, yards, and facilities-Dr\_ other facilities-Dr\_ (2257) Operating joint tracks and 41 (2211) Maintaining joint tracks, yards, and facilities-CR\_ other facilities-Cr\_\_\_\_ Total transportation-Rail 42 Total maintenance of we and 10 SIFUS ---MISCELLANFOLS OPERATIONS MAINTENANCE OF EQUIPMENT (2258) Miscellaneous operations -11 (2721) Superintendence ---(2259) Operating joint miscellaneous 12 (2222) Repairs to shop and powerfacilities-Dr\_\_\_ plant machinery .... 45 (2260) Operating joint miscellaneous (2223) Shop and power-plant machineryfacilities--Cr\_-Depreciation -Total miscellaneous (2224) Dismantling retired shop and power-14 operating ... plant machinery-GENERAL 15 (2225) Locomotive repairs -47 (2261) Administration \_\_\_\_ 16 (2226) Car and highway revenue equipment repairs --(2262) Insurance \_\_ 17 (2227) Other equipment repairs-(2264) Other general expenses ... (2228) Dismantling retired equipment --(2265) General joint facilities-Dr. (2229) Retirements-Equipment\_ (2266) General joint facilities-Cr -51 (2234) Equipment-Depreciation ... Total general expenses -(2235) Other equipment expenses... RECAPITULATION (2236) Joint mainteneance of equipment expenses-Dr ... Maintenance of way and structures ... (2237) Joint maintenance of equipment ex-23 penses-Cr \_\_\_\_ Maintenance of equipment \_\_\_\_ Total maintenance of equipment \_\_ 54 24 Traffic expenses -55 TRAFFIC Transportation-Rail line -(2244) Traffic expenses. 25 47 Miscellaneous operations -TRANSPORTATION-RAIL LINE 58 General expenses -(2241) Superintendence and dispatching.... Grand total railway op-(2242) Station service erating expense -(2243) Yard employees. (2244) Yard switching fuel -(2245) Miscellaneous yard expenses... (2246) Operating joint yard and terminals-Dr \_\_ 50 Operating ratio (ratio of operating expenses to operating revenues). percent (Two decimal places required.)

PT

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### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during its year. Group the properties under the heads of the classes of operations to which they are de-

voted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's stating whether the respondent's and the name of the town or city and State in which the property or plant is located, stating whether the respondent's stating property in respondent's linear and state in which the property or plant is located, stating whether the respondent's linear and state in which the property or plant is located, stating whether the respondent's linear and state in which the property or plant is located.

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•	5	

# 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

		.1	Line operated by respondent									
Line	Item	Class 1: Li	Class 2: Line	e of proprie- mpanies	NAME OF TAXABLE PARTY.	Line operate der lease	COLUMN TO THE OWNER OF THE OWNER OWN	Class 4: Line operated under contract				
	1 1 1	Added during year	Total at end of year	Added during year	Total at end of year	Added during year	Total at o	nd Added during year	Total at end of year			
	/ (a)	(b)	(c)	(d)	(e)	(6)	(8)	(h)	(i)			
1	Miles of road		1_/									
2	Miles of second main track											
3	Miles of all other main tracks											
4	Miles of passing tracks, crossovers, and turnouts-											
5	Miles of way switching tracks											
6	Miles of yard switching tracks											
7	All tracks						<u> </u>					
-		Line operated		d by responden		Line owned	STATE OF THE PARTY	CONTRACTOR OF STREET,				
Line	Item	Class 5: Lir under track	Total		operated by							
No.		Added during year	Total at end	At beginning	ng At close	of Add	led during	Total at end of year				
	Φ	(k)	(1)	(m)	(n)		(0)	(p)	4			
1	Miles of road											
2	Miles of second main track											
3	Miles of all other main tracks											
4	Miles of passing tracks, crossovers, and turnout.											
5	Miles of way switching tracks—Industrial											
6	Miles of way switching tracks-Other											
7	Miles of yard switching tracks—Industrial											
8	Miles of yard switching tracks-Other											
9	All tracks											

<sup>\*</sup>Entries in columns headed "Added during the year" should show net increases.

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# 2302. RENTS RECEIVABLE

# Income from lease of road and equipment

ine No.	Road leased	Location	Name of lessee	Amount of rent during year
	(a)	(b)	(c)	(0)
				. \
,		Harry Control of the		
2				
3				
4				
5	+		Total _	

# 2303. RENTS PAYABLE

# Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor	Amount of rent during year (d)
-				•
2 3				
5			Total	

# 2304. CONTRIBUTIONS FROM OTHER COMPANIES

# 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line	Name of contributor	Amount during year	Name of transferee	Amount during year
No.	(a)	(b)	(e)	(d)
		,		1
1				
3				
4				
6		Total	Total _	

# INDEX

Pa	e No.		re No.
Affiliated companies—Amounts payable to	_ 14	Misce/fancous-Income	29
Investments in	_ 16-17	Charges	
Amortization of defense projects-Road and equipment owner	1	Physical property	4
and leased from others	_ 24	Physical properties operated during year	
Balance sheet		Rent income	
Capital stock	_ 11	Rents	
Surplus		Motor rail cars owned or leased	
Car statistics	_ 36	Net income	
Changes during the year	_ 38	Oath	
Compensating balances and short-term borrowing arrange		Obligations—Equipment Officers—Compensation of	14
ments.	_ 10B	General of corporation, receiver or trustee	
Compensation of officers and directors	_ 33	Operating expenses—Railway	
Consumption of fuel by motive-power units		Revenues—Railway	
Contributions from other companies  Debt-Funded, unmatured	_ 31	Ordinary income	THE RESIDENCE OF THE PARTY OF
In default	- 11	Other defected credits	
		Charges	
Depreciation base and rates—Road and equipment owned and used and leased from others		Investments	16-17
Leased to others		Passenger train cars	37-38
Reserve—Miscellaneous physical property		Payments for services rendered by other than employees -	
Road and equipment leased from others		Property (See Investments	
To others		Proprietary companies	14
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	11
Directors	_ 2	Capital stock was authorized	
Compensation of	_ 33	Rail motor cars owned or leased	
Dividend appropriations	_ 27	Rails applied in replacement	
Elections and voting powers	_ 3	Railway operating expenses	28
Employees, Service, and Compensation	_ 32	Revenues	
Equipmen Classified		Tax accruals	
Covered by equipment obligations	_ 38	Receivers' and trustees' securities	
		Rent income, miscellaneous  Rents—Miscellaneous	
Leased from others—Depreciation base and rates ——		Payable Payable	
Reserve		Receivable	
To others—Depreciation base and rates		Retained income—Appropriated	
Reserve Locomotives		Unappropriated	
Obligations		Revenue freight carried during year	
Owned and used—Depreciation base and rates		Revenues—Railway operating	
Reserve		From nonoperating property	30
Or leased not in service of respondent		Road and equipment property-Investment in	
Inventory of	37.38	Leased from others-Depreciation base and rates	
Expense.—Railway operating	_ 28	Reserve	
Of ponoperating property	_ 30	To others—Depreciation base and rates	
Extraori inary and prior period items	. 8	Reserve	
Floating equipment	_ 38	Owned—Depreciation base and rates	19
Freight carried during year-Revenue		Reserve	
Train cars		Used—Depreciation base and rates————————————————————————————————————	
Fuel consumed by motive-p wer units	_ 32	Operated at close of year	
Cost		Owned but not operated	30
Funded debt unmatured	- 11	Securities (See Investment)	- 30
Gage of track General officers	2	Services rendered by other than employees	33
Identity of respondent	2	Short-term borrowing arrangements-compensating balances	
Important changes during year		Special deposits	100
Income account for the year	7-9	State Commission schedules	100
Charges, miscellaneous		Statistics of rail-line operations	
From nonoperating property	_ 30	Switching and to minal traffic and car	
Miscellaneous	29	Stock outstanding	
Rent -	29	Reports	
Transferred to other companies	- 31	Security holders	3
Inventory of equipment	_ 37-38	Voting power	
Investments in affiliated companies	_ 16-17	Stockholders	3
Miscellaneous physical property		Surplus, cap at	25
Road and equipment property	- 13	Switching and terminal traffic and car statistics	36
Securities owned or controlled through nonreporting		Tax accruals-Railway	10A
subsidiaries Other	- 18	Ties applied in replacement	30
Other	- 16-17	Tracks operated at close of year	30
Investments in common stock of affiliated companies	17A	Unmaitured funded Sebt Verification	_ /11
Loans and note: payable	26	Verification	39
Locomotive equipment	- 37	Voting powers and elections	3
	All the second second	Control of the Contro	
M.lenge operated  Owned but not operated	36	Weight of rail	30