

RC-118200

PITTSBURGH & LAKE ERIE
R.R. CO.

1979

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Final

R-1
CLASS I RAILROADS

annual report

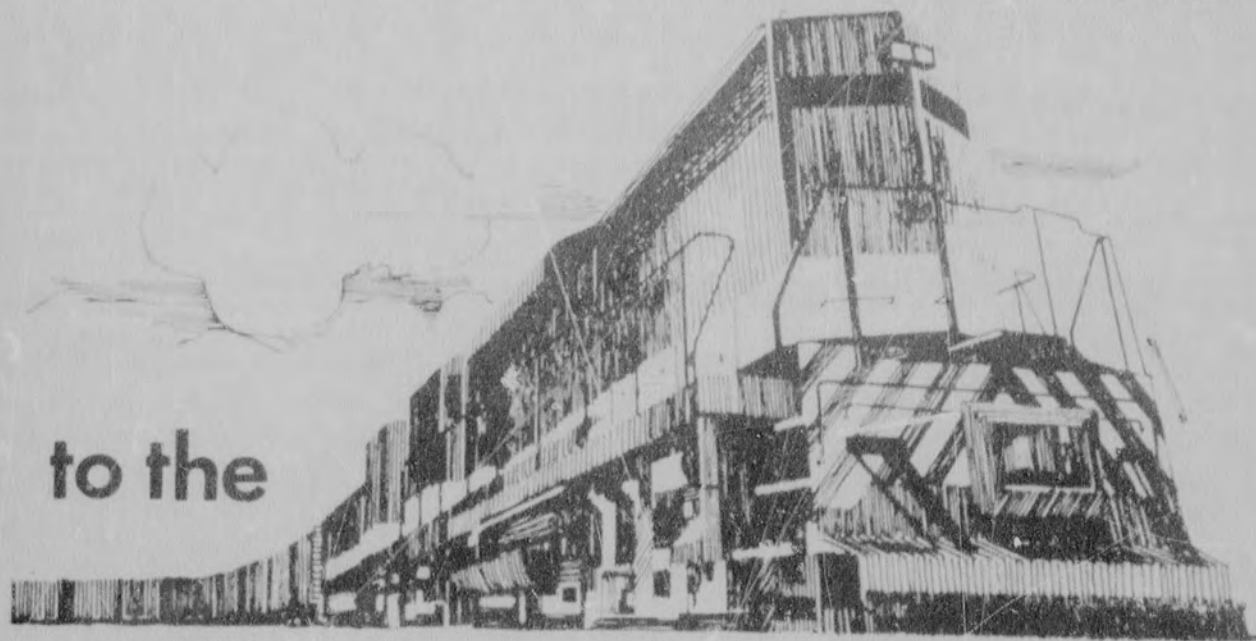
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RC118200 10101 1 0 118200 Pittsburgh & Lake Erie RR. Co. PSIE RR. Terminal Building Pittsburgh PA 15219	
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE PERIOD JANUARY 1, 1979 TO MAY 14, 1979

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(11901) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000 or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

THE PITTSBURGH & LAKE ERIE RAILROAD COMPANY

AB-158

VERIFIED STATEMENT

COMMONWEALTH OF PENNSYLVANIA)
) SS:
 COUNTY OF ALLEGHENY)

GORDON E. NEUENSCHWANDER makes oath and says that he is Executive Vice President and General Counsel of The Pittsburgh & Lake Erie Railroad Company; that he has been authorized by The Pittsburgh & Lake Erie Railroad Company to certify as to the matters herein; that he has knowledge of the facts and matters relied upon in the preparation of The Pittsburgh & Lake Erie Railroad Company's color-coded system diagram map; and, that no change has occurred in the categories of lines shown on The Pittsburgh & Lake Erie Railroad Company's system diagram map and accompanying line descriptions which was filed on or about March 15, 1979.

Gordon E. Neuenschwander
 Gordon E. Neuenschwander

SWORN to and subscribed
 before me this 26th day
 of March, 1980.

RECEIVED
 APR 28 1980

Molly A. Segeler

Notary Public

MOLLY A. SEGELER, NOTARY PUBLIC
 PITTSBURGH, ALLEGHENY COUNTY
 MY COMMISSION EXPIRES OCT. 17, 1983
 Member, Pennsylvania Association of Notaries

ICC - P. O. 2040

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

Period January 1, 1979 - May 14, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201, Extension 410
(Area code) (Telephone number)

(Office address) P&LE RR. Terminal Building, Pittsburgh, Pennsylvania 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
37082	Reporting Contributions to Employee Stock Ownership plans	3/14/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 400

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The 1979 Annual Report Form R-1 for The Pittsburgh and Lake Erie Railroad Company is divided into two accounting periods, January 1, 1979 to May 14, 1979 (Historical Accounting Basis) and May 15, 1979 to December 31, 1979 (Purchase Accounting Basis).

By purchase May 15, 1979, and by other subsequent financing transactions, the common stock of The Pittsburgh and Lake Erie Railroad Company was acquired by Pittsburgh and Lake Erie Company (PLECO). Under generally accepted accounting procedures as expressed in Accounting Principles Board Opinion No. 16, "Business Combinations," the new shareowners' equity was reflected on the books of The Pittsburgh and Lake Erie Railroad Company and on the books of the wholly owned subsidiaries on a purchase accounting basis beginning May 15, 1979.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
26	315	Special Funds and Other Investments
28	319	Securities, Advances, and Other Intangibles Owned or Controlled through Nonreporting Subsidiaries
30	325	Property Used in Other Than Carrier Operations
32	329	Other Assets and Other Deferred Debits
41	340	Depreciation Base and Rates-Improvements to Road Equipment Leased from Others
42	342	Accumulated Depreciation-Improvements to Road and Equipment Leased from Others
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47	355	Other Elements of Investment
67-71	419	Remunerations from National Railroad Passenger Corporation
72	430	Miscellaneous Rent Income
77	460	Items in Selected Income and Retained Earnings Accounts for the Year
115	800	Contracts, Agreements, Etc.
116	850	Competitive Bidding - Clayton Antitrust Act

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act. If under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh & Lake Erie Railroad Company
2. Date of incorporation February 25, 1964
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. Change occurring 5-15-79

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted 5-1-80
(date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. No Mtg. held.
votes cast.

11. Give the date of such meeting. _____

Give the place of such meeting. _____

NOTES AND REMARKS

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing BOOKS DO NOT CLOSE.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of May 14, 1979 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 715 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	Second	First
(a)	(b)	(c)	(d)	(e)	(f)	
1	Penn Central Transp.	Phila., PA	656,272	656,272		
2	Cede and Company	New York, NY	4,092	4,092		
3	C. D. Buford	Kenilworth, IL	2,600	2,600		
4	Rommel and Company	New York, NY	2,000	2,000		
5	Nathan Golub	Wash. Crossing, PA	700	700		
6	Sol Feinstone	Wash. Crossing, PA	693	693		
7	Mrs. Lucile Lowry	Great Neck, NY	645	645		
8	Uaco	Pittsburgh, PA	630	630		
9	Charles Goldring	Los Angeles, CA	600	600		
10	Milton Lasdon	New York, NY	500	500		
11	Frank J. Laird	West Chester, PA	500	500		
12	James H. Wilson	Westerville, OH	500	500		
13	Mac and Company	Pittsburgh, PA	494	494		
14	Grace L. Zitman	Monrovia, CA	485	485		
15	Josef Stone	Hollywood, CA	483	483		
16	M.F.S. Koelle	Lancaster, PA	465	465		
17	McRab and Company	Sarasota, FL	400	400		
18	Arch Lhomer	Pittsburgh, PA	400	400		
19	Grace S. James	Youngstown, OH	345	345		
20	Merrill, Lynch, Pierce	New York, NY	335	335		
21	Knab and Company	New Brighton, PA	332	332		
22	Bertram Field	New York, NY	330	330		
23	Guy Eric Campbell	Pawlett, VT	319	319		
24	Earl G. Brisbin	Ft. Lauderdale, FL	300	300		
25	Equity Planning Corp.	Philadelphia, PA	300	300		
26	W. Klatscher	Lakewood, CO	300	300		
27	Helen C. Pickett	Lincoln, MA	300	300		
28	Winifred H. Herron	Pittsburgh, PA	300	300		
29	William C. Lieneke	St. Louis, MO	300	300		
30	Drial & Co.	Seattle, WA	265	265		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>		
1	701	Cash	\$ 855	\$ (396)
2	702	Temporary Cash Investments (Sch. 300)	1,313	7,482
3	703	Special Deposits (Sch. 300)		
		Accounts Receivable		
4	705	Interline and Other Balances	1,294	650
5	706	Customers	8,125	4,628
6	707, 704	Other	3,145	2,418
7	709, 708	Accrued Accounts Receivables	6,805	7,194
8	708.5	Receivables from Affiliated Companies	4,205	4,681
9	709.5	Less: Allowance for Uncollectible Accounts		
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	157	194
11	712	Materials and Supplies	4,556	3,021
12	713	Other Current Assets (Sch. 300)	(155)	144
13		Total Current Assets	30,300	32,016
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	376	598
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	14,692	13,965
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ 2,078) (Sch. 325)	9,650	9,677
17	739, 741	Other Assets (Sch. 329)	-	689
18	743, 744	Other Deferred Debits (Sch. 329)	2,307	1,588
19		Total Other Assets	27,025	26,517
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	66,112	65,632
21		Equipment	249,320	250,535
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(79,381)	(75,885)
24		Net road and Equipment	236,051	240,282
25		Total Assets	293,376	298,815

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable, Interline and Other Balances	7,257	4,810
28	753, 754	Other Accounts Payable	757	615
29	755, 756	Interest and Dividends Payable	482	789
30	757	Payables to Affiliated Companies	-	984
31	759	Accrued accounts Payable (Sch. 370)	7,088	8,272
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	4,079	5,104
33	763	Other Current Liabilities (Sch. 370)	3,066	2,035
34	764	Equipment obligations and other long-term debt due within one year	4,691	5,430
35		Total Current Liabilities	27,420	28,042
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	-	-
37	766	Equipment obligations	18,248	23,407
38	766.5	Capitalized Lease Obligations	13,423	13,804
39	768	Debt in default	-	-
40	769	Accounts payable, Affiliated Companies	4,811	4,639
41	770.1, 770.2	Unamortized debt premium	(8)	(9)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits	57,443	57,455
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	2,528	2,396
46		Total Noncurrent Liabilities	96,445	101,692
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	35,432	35,432
48		Common Stock	35,432	35,432
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	5,399	5,399
		Retained Earnings:		
52	797	Appropriated (221)		
53	798	Unappropriated (220)	128,680	128,250
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	169,511	169,081
57		Total Liabilities and Shareholders Equity	293,376	298,815

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year Actuarial Valuation

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$637,901 as of last valuation 1/1/78 \$

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Girard Bank, Philadelphia, PA

Date of trust agreement or latest amendment January, 1976

If respondent is affiliated in any way with the trustee(s), explain affiliation N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No if yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO X

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$ 933

(b) Delayed capital improvements \$

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio	1,313	1,313		XXXXX
as of / /	Noncurrent Portfolio	13,880	14,694	XXXXX	\$ 814
(Previous Yr.)	Current Portfolio	7,482	7,513	XXXXX	XXXXX
as of / /	Noncurrent Portfolio	13,880	13,967	XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ -	\$ None
Noncurrent	136	74

(c) A net unrealized gain (loss) of \$ - on the sale of marketable equity securities was included in net income for 1979 (year). The cost of securities sold was based on the Actual (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Respondent carried a Service Interruption Policy with the Imperial Insurance Company (Cayman Islands) LTD., under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Account Case Series Circular No. 125, dated February 26, 1960.

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 21,529	\$	\$ 21,529	\$ -
2	(102) Passenger **	45		-	45
3	(103) Passenger-Related				
4	(104) Switching	1,234		1,234	-
5	(105) Water Transfers				
6	(106) Demurrage	1,115		1,115	-
7	(110) Incidental	273		273	-
8	(121) Joint Facility Credit	4		4	-
9	(122) Joint Facility-Debit	109		109	-
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	24,091		24,046	45
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	146		-	146
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	24,237		24,046	191
14	(531) Railway operating expenses	21,987		21,669	318
15	*Net revenue from railway operations	2,250		2,377	(127)
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	401			
17	(510) Miscellaneous rent income	110			
18	(512) Separately operated properties-Profit	-			
19	(513) Dividend Income	-			
20	(514) Interest income	168			
21	(516) Income from sinking and other funds	8			
22	(517) Release of premiums of funded debt	-			
23	(518) Contributions from other companies	-			
24	(519) Miscellaneous income	27			
	Income from affiliated companies:				
25	Dividends	-			
26	Equity in undistributed earnings (losses)	503			
27	Total other income (lines 16-26)	1,217			
28	Total income (lines 15, 27)	3,467			
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	37			
30	(535) Taxes on property used in other than carrier operations	53			
31	(543) Miscellaneous rent expense	10			
32	(544) Miscellaneous taxes	-			
33	(545) Separately operated properties-Loss	40			
34	(549) Maintenance of investment organization	-			
35	(550) Income transferred to other companies	-			
36	(551) Miscellaneous income charges	17			
37	(553) Uncollectible accounts	-			
38	Total miscellaneous deductions (lines 29-37)	157			
39	Income available for fixed charges (lines 28, 38)	3,310			

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
(546) Interest on funded debt:			
40 (a) Fixed interest not in default		1,468	-
41 (b) Interest in default		-	
42 (547) Interest on unfunded debt		22	
43 (548) Amortization of discount on funded debt		7	
44 Total fixed charges (lines 40-43)		1,497	
45 Income after fixed charges (lines 39, 44)		1,813	
	OTHER DEDUCTIONS		
(546) Interest on funded deb:			
46 (c) Contingent interest		-	
	UNUSUAL OR INFREQUENT ITEMS		
47 (555) Unusual or infrequent items (debit) credit		-	
48 Income (loss) for continuing operations (before income taxes)		1,813	
	PROVISIONS FOR INCOME TAXES		
(556) Income taxes on ordinary income:			
49 Federal income taxes		285	
50 State income taxes		41	
51 Other income taxes		6	
52 (557) Provision for deferred income taxes		(12)	
53 Income from continuing operations		1,493	
	DISCONTINUED OPERATIONS		
54 (560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)		-	
55 (562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)		-	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56 (570) Extraordinary items (Net)		-	
57 (590) Income taxes on extraordinary items		-	
58 (591) Provision for deferred taxes - Extraordinary items		-	
59 Total extraordinary items (lines 56-58)		-	
60 (592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)		-	
61 Net income		1,493	
	*Reconciliation of net railway operating income (NROI)		
62 Net revenues from railway operations		2,250	
63 (556) Income taxes on ordinary income		332	
64 (557) Provision for deferred income taxes		(12)	
65 Income from lease of road and equipment		9	
66 Rent for leased roads and equipment		-	
67 Net railway operating income		1,939	
68	**Report hereunder the charges to the revenue accounts representing payments made to others for Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$		
	(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 2,392		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70 (a) Payments for transportation of persons		\$	
71 (b) Payments for transportation of freight shipments		\$	
	NOTE: -Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies)		
72	Charges for service for the protection against heat	\$	-
73	Charges for service for the protection against cold	\$	-

220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings - Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ 128,250	\$ -
2 (601.5)	Prior period adjustments to beginning retained earnings	-	-
	CREDITS		
3 (602)	Credit balance transferred from earnings	991	502
4 (603)	Appropriations released	-	-
5 (606)	Other credits to retained earnings	-	-
6	Total	991	502
	DEBITS		
7 (612)	Debit balance transferred from income	-	-
8 (616)	Other debits to retained income	-	-
9 (620)	Appropriations for sinking and other reserve funds	-	-
10 (621)	Appropriations for other purposes	-	-
11 (623)	Dividends: Common stock	1,063	-
12	Preferred stock ¹	-	-
13	Total	1,063	-
14	Net increase (decrease) during year (Line 6 minus line 13)	(72)	502
15	Balances at close of year (Lines 1, 2 and 14)	128,178	502
16	Balance from line 15(c)	502	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	128,680	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606	-	XXXXX
19	Account 616	-	XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify)			
7				
8				
9				
10				
11				
12				
13				
14				
15	TOTAL	None	None	None
16				

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction I-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3					
4					
5					
6					
7	Total received during year	None			
8	Cumulative total of Government transfers—beginning of year	130	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers—end of year	130	XXXXX	XXXXX	XXXXX

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required the stock to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.
 5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.
 6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$50	900,000	708,638	22,138	708,638	35,432	1,107
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL		900,000	708,638	22,138	708,638	35,432	1,107

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.
 7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	-	\$ -	708,638	\$ 35,432	22,138	\$ 1,107	\$ 5,399
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	-	-	708,638	35,432	22,138	1,107	5,399

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
Working capital provided by operations:			
1	Net income (loss) before extraordinary items	1,493	
2	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital	-	
3	Retirement of nondepreciable property	1	
4	Loss (gain) on sale or disposal of tangible property	3,363	
5	Depreciation and amortization expenses	(12)	
6	Net increase (decrease) in deferred income taxes	(503)	
7	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(5,367)	
8	Net increase (decrease) in noncurrent portion of estimated liabilities		
9	Other (specify):		
10			
11			
12			
13	Total working capital from operations before extraordinary items	(1,025)	

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL - Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	(1,025)	
16	Working capital from sources other than operating:		
17	Proceeds from issuance of long-term liabilities		
18	Proceeds from sale/disposition of carrier operating property		
19	Proceeds from sale/disposition of other tangible property		
20	Proceeds from sale/repayment of investments advances	222	
21	Net decrease in sinking and other special funds		
22	Proceeds from issue of capital stock		
Other (specify):			
23			
24			
25			
26			
27	Total working capital from sources other than operating	222	
28	Total sources of working capital	(803)	

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared	1,063	
31	Purchase price of carrier operating property	510	
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds	(222)	
35	Purchase price of acquiring treasury stock		
	Other (specify)		
36	Service Value charged to Accrued Depreciation Account	(1,060)	
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	291	
46	Net increase (decrease) in working capital	(1,094)	

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 2,168	\$	\$
2	Net receivables			
3	Prepayments	154		
4	Materials and supplies	4,556		
5	Other current assets not included above	23,422		
6	Notes payable and matured obligations			
7	Accounts payable	7,088		
8	Current equipment obligations and other debt	4,691		
9	Other current liabilities not included above	15,641		
10	Net increase (decrease) in working capital	2,880		

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	\$ 269
2	Common-carrier operating purposes	4,037
3	Used by other than respondent's lesser companies	827
4	Total	5,133
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	192
6	Account 707, Accounts receivable; other	3,145
7	Account 754, Accounts payable; other	757
8	Account 761, State and other income taxes accrued	(486)
9	Account 556, Income taxes on ordinary income	332

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	United States of America Treasury Notes	\$
2		dated 5/14/79 due 5/15/79	1,100
3		United States of America Treasury Notes	
4		dated 5/14/79 due 5/15/79	200
5		Certificate of Deposit - Dollar Savings & Trust Company	
6		Youngstown, Ohio dated 5/1/77 due 11/1/79	13
7		Total Account 702	<u>1,313</u>
8			
9	708	Amount due from Payroll Advance - Montour Railroad	2,420
10		Amount due from Payroll Advance - Lake Erie & Eastern RR.	658
11		Amount due from Payroll Advance - Youngstown & Southern Rwy.	471
12		Other Items	665
13		Total Account 708	<u>4,214</u>
14			
15	709	Per diem and Car Mileage Accruals	1,920
16		Foreign Freight Report Accruals	1,636
17		Collection Bill Accruals	1,635
18		Other Items	1,605
19		Total Account 709	<u>6,796</u>
20			
21			
22	712	General Supplies	4,286
23		Fuel	205
24		Stationery	63
25		Postage Stamps	2
26		Total Account 712	<u>4,556</u>
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Line of Credit

At May 14, 1979, the P&LE had a line of credit available with a bank of \$12,000,000. The agreement included provisions for interest on the borrowed amounts at the bank's prime rate (11-3/4% at May 14, 1979) and for a commitment fee of 1/2 of 1% on unborrowed amounts. Also included were certain covenants applicable to the P&LE regarding the maintenance of minimum working capital and net worth as well as restrictions on additional indebtedness. Seven hundred and fifty gondola cars with a net book value of approximately \$16,241,000 at May 14, 1979 were pledged as collateral under the agreement. At May 14, 1979, the P&LE had no borrowings outstanding under the line of credit. This agreement, the terms of which called for expiration on May 31, 1980, was terminated by the P&LE in August 1979 without penalty.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721			<u>Investments in Affiliated Companies</u>	
2		A		<u>Stocks</u>	
3		(1)		<u>Carriers - Active</u>	
4			VII	Lake Erie and Eastern Railroad Company	50 J
5			VII	Mahoning State Line Railroad Company	92.7
6			VII	Monongahela Railway Company	33 1/3 J
7			VII	Montour Railroad Company	100
8			VII	Pittsburgh, Chartiers & Youghiogheny Railway Co.	50 J
9			VII	Pullman Company	.0967 J
10					
11		(3)		<u>Non-Carriers - Active</u>	
12				Montour Land Company	100
13					
14				Total Class A - (1)	
15					
16					
17		B		<u>Bonds</u>	
18		(1)		<u>Carriers - Active</u>	
19			VII	New York Central Railroad Company	
20				Refunding and Improvement Mortgage	
21				4 1/2%, Series "A" due 10/01/2013	
22			VII	New York Central and Hudson River Railroad Co.	
23				Refunding and Improvement Mortgage	
24				4 1/2%, Series "A" due 10/01/2013	
25					
26				Total Class B - Bonds	
27					
28					
29		E		<u>Investment Advances</u>	
30				<u>Carriers - Active</u>	
31			VII	Mahoning State Line Railroad Company	
32			VII	Monongahela Railway Company	
33					
34				Total Class E - Investment Advances	
35					
36					
37					
38				Grand Total - Account 721	
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	
							1
							2
							3
3,048	-	74	2,974				4
93	-	-	93				5
3,195	121	-	3,316				6
3,326	332	-	3,658				7
920	15	75	860				8
10	-	-	10				9
							10
							11
462	109	-	571				12
							13
11,054	577	149	11,482				14
							15
							16
							17
							18
							19
							20
27	-	-	27	-	(27)	-	21
							22
							23
1	-	-	1	-	(1)	-	24
							25
28	-	-	28	-	(28)	-	26
							27
							28
							29
							30
410		1	409				31
2,586	300	-	2,886	-	-	65	32
							33
2,996	300	1	3,295	-	-	65	34
							35
							36
							37
14,078	877	150	14,805	-	(28)	65	38
							39
							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1	717			Insurance and Other Funds	
2		B		Bonds	
3		(1)		Carriers - Active	
4			VII	New York Central Railroad Company	
5				Consolidated Mortgage 4% Series "A"	
6				Due 2/01/1998 lien Ref.	
7					
8				Grand Total Account 717	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
85	-	-	85	-	(85)	-	6
85	-	-	85	-	(85)	-	7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
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							29
							30
							31
							32
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5. For definitions of "carrier" and "noncarrier," see general instructions.

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of Accounts.)

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 1,864	\$	\$
2	(2) Land for transportation purposes	13,582		
3	(3) Grading	13,412		
4	(4) Other right-of-way expenditures	31		
5	(5) Tunnels and subways	610		
6	(6) Bridges, trestles, and culverts	8,220		
7	(7) Elevated structures	-		
8	(8) Ties	3,098		
9	(9) Rails	5,872		
10	(10) Other track material	5,210		
11	(11) Ballast	2,866		
12	(12) Track laying and surfacing	4,106		
13	(13) Fences, snowsheds, and signs	84		
14	(16) Station and office buildings	3,600		
15	(17) Roadway buildings	30		
16	(18) Water stations	128		
17	(19) Fuel stations	434		
18	(20) Shops and enginehouses	4,484		
19	(22) Storage warehouses	11		
20	(23) Wharves and docks	-		
21	(24) Coal and ore wharves	381		
22	(25) TOFC/COFC terminals			
23	(26) Communication systems	1,552		
24	(27) Signals and interlockers	6,578		
25	(29) Power plants	87		
26	(31) Power-transmission systems	1,004		
27	(35) Miscellaneous structures	171		
28	(37) Roadway machines	2,126		
29	(39) Public improvements—Construction	1,392		
30	(44) Shop machinery	2,991		
31	(45) Power-plant machinery	418		
32	Other (specify and explain)			
33	Total expenditures for road	84,342		
34	(52) Locomotives	21,570		
35	(53) Freight-train cars	227,534		
36	(54) Passenger-train cars	40		
37	(55) Highway revenue equipment	-		
38	(56) Floating equipment	-		
39	(57) Work equipment	586		
40	(58) Miscellaneous equipment	704		
41	Total expenditures for equipment	250,434		
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	334,776		
46	(80) Other elements of investment	(18,789)		
47	(90) Construction work in progress	180		
48	Grand Total	316,157		

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ -	\$ -	\$ -	\$ 1,864	1
-	2	(2)	13,580	2
-	-	-	13,412	3
-	-	-	31	4
-	-	-	610	5
-	-	-	8,220	6
-	-	-	-	7
-	-	-	3,098	8
5	-	5	5,877	9
-	-	-	5,210	10
-	-	-	2,866	11
-	-	-	4,106	12
-	-	-	84	13
13	-	13	3,613	14
-	2	(2)	28	15
-	-	-	128	16
-	-	-	434	17
-	-	-	4,484	18
-	-	-	11	19
-	-	-	381	20
-	-	-	-	21
-	-	-	-	22
39	29	10	1,562	23
6	-	6	6,584	24
-	-	-	87	25
-	-	-	1,004	26
-	-	-	171	27
105	44	61	2,187	28
-	-	-	1,392	29
-	-	-	2,991	30
-	-	-	418	31
-	-	-	-	32
168	77	91	84,433	33
-	-	-	21,570	34
-	1,140	(1,140)	226,394	35
-	-	-	40	36
-	-	-	-	37
-	-	-	-	38
-	15	(15)	571	39
54	13	41	745	40
54	1,168	(1,114)	249,320	41
-	-	-	-	42
-	-	-	-	43
-	-	-	-	44
222	1,245	(1,023)	333,753	45
-	-	-	(18,789)	46
288	-	288	468	47
510	1,245	(735)	315,432	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account	(Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)		(b)	(c)	(d)
1	(1) Engineering		\$ None	\$	\$
2	(2) Land for transportation purposes				
3	(3) Grading				
4	(4) Other right-of-way expenditures				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(8) Ties				
9	(9) Rails				
10	(10) Other track material				
11	(11) Ballast				
12	(12) Track laying and surfacing				
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings				
15	(17) Roadway buildings				
16	(18) Water stations				
17	(19) Fuel stations				
18	(20) Shops and enginehouses				
19	(22) Storage warehouses				
20	(23) Wharves and docks				
21	(24) Coal and ore wharves				
22	(25) TOFC/COFC terminals				
23	(26) Communication systems				
24	(27) Signals and interlockers				
25	(29) Power plants				
26	(31) Power-transmission systems				
27	(35) Miscellaneous structures				
28	(37) Roadway machines				
29	(39) Public improvements—Construction				
30	(44) Shop machinery				
31	(45) Power-plant machinery				
32	Other (specify and explain)				
33	Total expenditures for road				
34	(52) Locomotives				
35	(53) Freight-train cars				
36	(54) Passenger-train cars				
37	(55) Highway revenue equipment				
38	(56) Floating equipment				
39	(57) Work equipment				
40	(58) Miscellaneous equipment				
41	Total expenditures for equipment				
42	(76) Interest during construction				
43	(77) Other expenditures—General				
44	Total general expenditures				
45	Total				
46	(80) Other elements of investment				
47	(90) Construction work in progress				
48	Grand Total				

330A. IMPROVEMENTS ON LEASED PROPERTY - Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ None	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				47
				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	1,856	1,856	1.30	28	28	.25
2	(3) Grading	13,344	13,344	.25	188	188	.04
3	(4) Other right-of-way expenditures	29	29	2.00	1	1	-
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	610	610	.58	-	-	-
6	(7) Elevated structures	8,101	8,101	1.22	41	41	1.40
7	(13) Fences, snowsheds, and signs	83	83	2.00	2	2	2.00
8	(16) Station and office buildings	3,599	3,599	1.72	10	10	2.15
9	(17) Roadway buildings	30	30	2.63	-	-	-
10	(18) Water stations	128	128	2.86	1	1	2.76
11	(19) Fuel stations	434	434	2.74	-	-	-
12	(20) Shops and enginehouses	4,484	4,484	2.22	-	-	-
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	381	381	2.00	-	-	-
16	(25) TOFC/COFC terminals						
17	(26) Communications systems	1,493	1,493	3.33	6	6	1.55
18	(27) Signals and interlockers	6,578	6,578	3.13	1	1	4.00
19	(29) Power plants	87	87	1.30	-	-	-
20	(31) Power transmission systems	1,004	1,004	1.90	-	-	-
21	(35) Miscellaneous structures	171	171	2.00	-	-	-
22	(37) Roadway machines	2,126	2,126	6.00	-	-	-
23	(39) Public improvements—Construction	1,358	1,358	1.46	41	41	1.47
24	(44) Shop machinery	2,991	2,991	2.34	-	-	-
25	(45) Power plant machinery	418	418	2.00	-	-	-
26	All other road accounts						
27	Amortization (other than defense projects)	49,305	49,305	.63	319	319	-
28	Total road						
	EQUIPMENT						
29	(52) Locomotives	21,570	21,570	3.50	-	-	-
30	(53) Freight-train cars	227,341	226,501	2.80	-	-	-
31	(54) Passenger-train cars	40	40	2.13	-	-	-
32	(55) Highway revenue equipment						
33	(56) Floating equipment	535	535	3.45	-	-	-
34	(57) Work equipment	704	757	10.25	-	-	-
35	(58) Miscellaneous equipment	250,190	249,403	1.35	None	None	-
36	Total equipment						
37	GRAND TOTAL	299,495	298,708	-	319	319	-

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	625	9	-	-	-	635
2	(3) Grading	1,651	12	-	-	-	1,663
3	(4) Other, right-of-way	2	-	-	-	-	2
4	(5) Tunnels and subways	163	1	-	-	-	164
5	(6) Bridges, trestles, and culverts	4,877	36	-	-	-	4,913
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	69	1	-	-	-	70
8	(16) Station and office buildings	2,943	22	-	-	-	2,965
9	(17) Roadway buildings	23	-	-	2	-	21
10	(18) Water stations	127	2	-	-	-	129
11	(19) Fuel stations	412	4	-	-	-	416
12	(20) Shops and enginehouses	4,119	37	-	-	-	4,156
13	(22) Storage warehouses	505	-	-	-	-	505
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	475	4	-	-	-	479
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	1,037	19	-	29	-	1,027
18	(27) Signals and interlockers	4,302	76	-	-	-	4,378
19	(29) Power plants	33	-	-	-	-	33
20	(31) Power-transmission systems	767	6	-	-	-	773
21	(35) Miscellaneous structures	115	1	-	-	-	116
22	(37) Roadway machines	997	43	-	44	-	996
23	(39) Public improvements - Construction	894	7	-	-	-	901
24	(44) Shop machinery*	1,531	27	-	-	-	1,558
25	(45) Power-plant machinery*	567	4	-	-	-	571
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	26,234	311	-	75	-	26,470
	EQUIPMENT						
29	(52) Locomotives	7,200	280	-	-	-	7,480
30	(53) Freight-train cars	41,620	3,065	-	(224)	-	44,909
31	(54) Passenger-train cars	(159)	-	-	-	-	(159)
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment	146	7	-	15	-	138
35	(58) Miscellaneous equipment	405	33	-	(32)	-	470
36	Total equipment	49,212	3,385	-	(241)	-	52,838
37	GRAND TOTAL	75,446	3,696	-	(166)	-	79,308

*Chargeable to account 305.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None	None		None		None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None	None		None		None
37	GRAND TOTAL	None	None		None		None

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported on accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (Sec. Ins. 2)	Name of company	Miles of road owned (Sec. Ins. 4)	Investments in property (Sec. Ins. 5)	Depreciation and amortization of defense projects (Sec. Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	(R)	The Pittsburgh & Lake Erie Railroad Co.	176.54	\$ 315,365	\$ 79,381
2					
3					
4					
5	(L)	The Mahoning State Line Railroad Co.	6.39	567	58
6					
7					
8					
9					
10					
11					
12		Line 1, Column (c) does not include			
13		2.67 miles leased to Aliquippa and			
14		Southern Railroad Company.			
15					
16		Deductions made from Line 1, Column (d)			
17		representing cost of facilities leased			
18		to or used by others.			
19		<u>The Pittsburgh & Lake Erie Railroad Co.</u>			
20		<u>Land and Tracks</u>			
21		<u>Aliquippa and Southern RR. Co. \$67,481</u>			
22					
23					
24					
25					
26					
27					
28					
29			182.93	315,932	79,439
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	182.93	315,932	79,439

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	1,863	28		
2	(2) Land for transportation purposes	13,564	86		
3	(3) Grading	13,412	193		
4	(4) Other right-of-way expenditures	31	1		
5	(5) Tunnels and subways	610	-		
6	(6) Bridges, trestles, and culverts	8,220	41		
7	(7) Elevated structures	-	-		
8	(8) Ties	3,090	69		
9	(9) Rails	5,865	72		
10	(10) Other track material	5,202	67		
11	(11) Ballast	2,850	13		
12	(12) Track laying and surfacing	4,100	67		
13	(13) Fences, snowsheds, and signs	84	2		
14	(16) Station and office buildings	3,613	10		
15	(17) Roadway buildings	28	1		
16	(18) Water stations	128	-		
17	(19) Fuel stations	434	-		
18	(20) Shops and enginehouses	4,484	-		
19	(22) Storage warehouses	11	-		
20	(23) Wharves and docks	381	-		
21	(24) Coal and ore wharves		-		
22	(25) TOFC/COFC terminals	1,562	8		
23	(26) Communication systems	6,584	1		
24	(27) Signals and interlockers	87	-		
25	(29) Power plants	1,004	-		
26	(31) Power-transmission systems	171	-		
27	(35) Miscellaneous structures	2,187	-		
28	(37) Roadway machines	1,392	41		
29	(39) Public improvements—Construction	2,991	-		
30	(44) Shop machinery	418	-		
31	(45) Power-plant machinery		-		
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	84,366	700		
35	(52) Locomotives	21,570	-		
36	(53) Freight-train cars	226,394	-		
37	(54) Passenger-train cars	40	-		
38	(55) Highway revenue equipment		-		
39	(56) Floating equipment	571	-		
40	(57) Work equipment	745	-		
41	(58) Miscellaneous equipment	249,320	-		
42	Total expenditures for equipment				
43	(76) Interest during construction				
44	(77) Other expenditures—General				
45	Total general expenditures	333,686	700		
46	Total	(18,789)	(133)		
47	(80) Other elements of investment	468	-		
48	(90) Construction work in progress	315,365	567		
49	Grand Total				

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be (1) executory costs and (2) interest to derive the present value of minimum lease payments. An included in Schedule 364. Report dollars in thousands

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ 900	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 8,079	\$ 18,579
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)	900	2,400	2,400	2,400	2,400	8,079	18,579
8	Less: Amount representing interest	487	1,197	1,085	963	830	2,147	6,709
9	Present value of minimum lease payments (line 7, 8)	413	1,203	1,315	1,437	1,570	5,932	11,870

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals in the year beginning after the current year as required

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ None	XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX
13	Net rental expense	None	XXXX	XXXX	XXXX	XXXX	XXXXX	XXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of property.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment	\$ 17,980	\$
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets	17,980	
22	Less: Accumulated amortization	5,324	
23	Net capitalized lease assets	12,656	

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364, Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$ None	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1-6)	None						
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)	None						

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals	None	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	None	XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights		
15	Interest	\$ None	\$
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income	None	

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Later years (g)	Total (h)
19	Structures			
20	Revenue equipment			
21	Shop and garage equipment			
22	Service cars and equipment			
23	Noncarrier operating property			
24	Other: (Specify)			
25				
26				

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$ 813	\$ 813	\$ 813	\$ 813	\$ 701	\$ 2,035	\$ 5,988
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	813	813	813	813	701	2,035	5,988

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required		
5	Contingent rentals	\$ 813	\$
6	Less: Sublease rentals		
7	Total rental expense	813	

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options; escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	Payments based on Prime Rates.
2	
3	
4	
5	
6	
7	
8	
(b)	
9	Renewal Terms - At lessee's option for periods of not less than one year.
10	Purchase Options - Based on the Market Value.
11	
12	
13	
14	
15	
16	
(c)	
17	1. Loans or Advances to Subsidiaries not to exceed \$10,000,000.
18	2. Obligations incurred in connection with the acquisition and interest in
19	track and other railroad costs not to exceed in the aggregate \$20,000,000.
20	3. Shall not make, extend or participate in any loan or advance of funds to
21	or on behalf of the Trustees of Penn Central Corporation or its affiliates
22	not in the ordinary course of business.
23	
24	
(d)	
25	Cash Dividend and Other Restrictions - Lease agreements include various
26	restrictions on payments of cash dividends, the most restrictive of which limit
27	cash dividends to the extend of net income for the year in which the dividend
28	is declared or to 70% of net income after December 31, 1975. Also, the company,
29	among other things, is restricted as to purchase, redemption or retirement of
30	its outstanding capital stock and is limited as to its participation in any
31	loan, investment in, guaranty of or advance of funds to or on behalf of any
32	other person, trust or corporation.
(e)	
33	
34	
35	
36	
37	
38	
39	
40	

370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(for class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Vacation Earned - Year 1978	\$ 2,319
2		Accrued Wages Payable	1,599
3		Vacation Earned - Year 1979	1,112
4		Other Items	2,058
5		Total Account 759	<u>7,088</u>
6			
7			
8			
9	763	Prepaid in Transit	3,066
10		Total Account 763	<u>3,066</u>
11			
12			
13			
14			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1		Other Long-Term liabilities and deferred credits do not exceed	\$
2		5% of Total (Current and Noncurrent) liabilities	
3			
4			
5			
6			
7			
8			
9			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$	(g)	(h)
WAY AND STRUCTURES.									
ADMINISTRATION.									
1	Track	169	-	(25)	9	153	-	-	153
2	Bridge and Building	87	-	(13)	5	79	-	-	79
3	Signal	33	-	(5)	2	30	-	-	30
4	Communication	8	-	(1)	-	7	-	-	7
5	Other	116	-	(17)	6	105	-	-	105
REPAIR AND MAINTENANCE									
6	Roadway - Running	59	-	29	4	92	-	-	92
7	Roadway - Switching	33	1	35	-	69	-	-	69
8	Tunnels and Subways - Running								
9	Tunnels and Subways - Switching								
10	Bridges and Culverts - Running	1	-	116	1	118	-	-	118
11	Bridges and Culverts - Switching	35	-	-	-	35	-	-	35
12	Ties - Running	N/A	25	N/A	N/A	25	-	-	25
13	Ties - Switching	N/A	74	N/A	N/A	74	-	-	74
14	Rail - Running	N/A	16	N/A	N/A	16	-	-	16
15	Rail - Switching	N/A	14	N/A	N/A	14	-	-	14
16	Other Track Material - Running	N/A	92	N/A	N/A	92	-	-	92
17	Other Track Material - Switching	N/A	155	N/A	N/A	155	-	-	155
18	Ballast - Running	N/A	12	N/A	N/A	12	-	-	12
19	Ballast - Switching	N/A	31	N/A	N/A	31	-	-	31
20	Track laying and surfacing - Running	349	(1)	75	-	423	-	-	423
21	Track laying and surfacing - Switching	413	(1)	(51)	-	361	1	-	361
22	Road Property Damaged - Running	47	-	-	-	47	-	-	47
23	Road Property Damaged - Switching	175	-	-	-	175	-	-	175
24	Road Property Damaged - Other	4	-	-	-	4	-	-	4
25	Signals and Interlockers - Running	130	71	3	2	206	-	-	206
26	Signals and Interlockers - Switching	147	80	4	3	234	-	-	234
27	Communications Systems	60	30	4	4	98	-	-	98
28	Electric Power Systems	52	5	-	-	57	-	-	57
29	Highway Grade Crossings - Running	67	4	-	-	71	-	-	71
30	Highway Grade Crossings - Switching								
31	Station and Office Buildings	170	25	13	-	208	1	-	209
32	Shop Buildings - Locomotives	145	31	-	-	176	-	-	176
33	Shop Buildings - Freight Cars	105	18	-	-	123	N/A	-	123
34	Shop Buildings - Other Equipment	-	-	-	(2)	(2)	-	-	(2)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued								
	REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities		11	4	-	-	15	-	15
102	Miscellaneous Buildings and Structures		10	13	20	-	43	N/A	43
103	Coal Terminals		3	5	-	-	8	N/A	8
104	Ore Terminals							N/A	
105	Other Marine Terminals							N/A	
106	TOFC/COFC - Terminals							N/A	
107	Motor Vehicle Loading and Distribution Facilities							N/A	
108	Facilities for Other Specialized Service Operations							N/A	
109	Roadway Machines		107	133	17	-	257	1	258
110	Small Tools and Supplies		7	86	55	-	148	-	148
111	Snow Removal		364	52	41	-	457	1	458
112	Fringe Benefits - Running		N/A	N/A	N/A	155	155	-	155
113	Fringe Benefits - Switching		N/A	N/A	N/A	221	221	-	222
114	Fringe Benefits - Other		N/A	N/A	N/A	153	153	-	153
115	Casualties and Insurance - Running		N/A	N/A	N/A	14	14	-	14
116	Casualties and Insurance - Switching		N/A	N/A	N/A	22	22	-	22
117	Casualties and Insurance - Other		N/A	N/A	N/A	13	13	-	13
118	Lease Rentals - Debit - Running		N/A	N/A		N/A			
119	Lease Rentals - Debit - Switching		N/A	N/A		N/A			
120	Lease Rentals - Debit - Other		N/A	N/A		N/A			
121	Lease Rentals - (Credit) - Running		N/A	N/A	(3)	N/A	(3)	-	(3)
122	Lease Rentals - (Credit) - Switching		N/A	N/A	(2)	N/A	(2)	-	(2)
123	Lease Rentals - (Credit) - Other		N/A	N/A	69	N/A	69	-	69
124	Joint Facility Rent - Debit - Running		N/A	N/A		N/A			
125	Joint Facility Rent - Debit - Switching		N/A	N/A		N/A			
126	Joint Facility Rent - Debit - Other		N/A	N/A		N/A			
127	Joint Facility Rent - (Credit) - Running		N/A	N/A	(298)	N/A	(298)	(1)	(299)
128	Joint Facility Rent - (Credit) - Switching		N/A	N/A	(114)	N/A	(114)	-	(114)
129	Joint Facility Rent - (Credit) - Other		N/A	N/A	(4)	N/A	(4)	-	(4)
130	Other Rents - Debit - Running		N/A	N/A	15	N/A	15	-	15
131	Other Rents - Debit - Switching		N/A	N/A		N/A			
132	Other Rents - Debit - Other		N/A	N/A		N/A			
133	Other Rents - (Credit) - Running		N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight					Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)		
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued.							
	REPAIR AND MAINTENANCE - Continued							
134	Other Rents - (Credit) - Switching	N/A	N/A	N/A	N/A	40	-	40
135	Other Rents - (Credit) - Other	N/A	N/A	N/A	N/A	37	-	37
136	Depreciation - Running	N/A	N/A	N/A	205	205	1	206
137	Depreciation - Switching	N/A	N/A	N/A	N/A	24	-	24
138	Depreciation - Other	N/A	N/A	N/A	N/A	36	-	36
139	Joint Facility - Debit - Running	N/A	N/A	24	N/A	22	-	22
140	Joint Facility - Debit - Switching	N/A	N/A	36	N/A	(190)	-	(190)
141	Joint Facility - Debit - Other	N/A	N/A	22	N/A	(289)	-	(289)
142	Joint Facility - (Credit) - Running	N/A	N/A	(190)	N/A	(177)	-	(177)
143	Joint Facility - (Credit) - Switching	N/A	N/A	(289)	N/A	2	-	2
144	Joint Facility - (Credit) - Other	N/A	N/A	(177)	N/A	3	-	3
145	Dismantling Retired Road Property - Running	2	-	-	-	2	-	2
146	Dismantling Retired Road Property - Switching	3	-	-	-	3	-	3
147	Dismantling Retired Road Property - Other	2	-	-	-	2	-	2
148	Other - Running	4	4	2	-	10	-	10
149	Other - Switching	6	6	4	-	16	-	16
150	Other - Other	4	4	2	-	10	-	10
151	Total Way and Structures	2,928	989	(603)	894	4,208	5	4,213
	EQUIPMENT							
	LOCOMOTIVES							
201	Administration	122	-	(1)	4	125	1	126
202	Repair and Maintenance	684	599	47	-	1,330	20	1,350
203	Machinery Repair	24	16	-	-	40	-	40
204	Equipment Damaged	6	-	-	-	6	-	6
205	Fringe Benefits	N/A	N/A	N/A	323	323	3	326
206	Other Casualties and Insurance	N/A	N/A	N/A	35	35	3	38
207	Lease Rentals - Debit	N/A	N/A	3	N/A	3	-	3
208	Lease Rentals - (Credit)	N/A	N/A	(121)	N/A	(121)	-	(121)
209	Joint Facility Rent - Debit	N/A	N/A	22	N/A	22	-	22
210	Joint Facility Rent - (Credit)	N/A	N/A	(95)	N/A	(95)	-	(95)
211	Other Rents - Debit	N/A	N/A	(89)	N/A	(89)	-	(89)
212	Other Rents - (Credit)	N/A	N/A	N/A	N/A	278	2	280
213	Depreciation	N/A	N/A	50	N/A	50	-	50
214	Joint Facility - Debit	N/A	N/A	(147)	N/A	(147)	-	(147)
215	Repairs Billed to Others - (Credit)	N/A	N/A	(247)	N/A	(247)	(1)	(248)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
	EQUIPMENT - Continued:								
	OTHER EQUIPMENT:								
217	Dismantling Retired Property	-	-	11	2	-	13	-	13
218	Other	236	236	626	(576)	640	1,526	28	1,554
219	Total Locomotives								
	FREIGHT CARS								
220	Administration	146	146	-	1	3	150	N/A	150
221	Repair and Maintenance	2,158	2,158	1,110	1,500	(20)	4,748	N/A	4,748
222	Machinery Repair	69	69	56	-	(1)	124	N/A	124
223	Equipment Damaged								
224	Fringe Benefits	N/A	N/A	N/A	N/A	651	651	N/A	651
225	Other Casualties and Insurance	N/A	N/A	N/A	N/A	35	35	N/A	35
226	Lease Rentals - Debit	N/A	N/A	N/A	364	N/A	364	N/A	364
227	Lease Rentals - (Credit)	N/A	N/A	N/A	(86)	N/A	(88)	N/A	(88)
228	Joint Facility Rent - Debit	N/A	N/A	N/A		N/A		N/A	
229	Joint Facility Rent - (Credit)	N/A	N/A	N/A		N/A		N/A	
230	Other Rents - Debit	N/A	N/A	N/A	3,038	N/A	3,038	N/A	3,038
231	Other Rents - (Credit)	N/A	N/A	N/A	(9,019)	N/A	(9,019)	N/A	(9,019)
232	Depreciation	N/A	N/A	N/A	N/A	2,705	2,705	N/A	2,705
233	Joint Facility - Debit	N/A	N/A	N/A		N/A		N/A	
234	Joint Facility - (Credit)	N/A	N/A	N/A	(1,018)	N/A	(1,018)	N/A	(1,018)
235	Repairs Billed to Others - (Credit)	N/A	N/A	N/A	-	3	3	N/A	3
236	Dismantling Retired Property	-	-	-	2	(7)	12	N/A	12
237	Other	-	-	17				N/A	
238	Total Freight Cars	2,373	2,373	1,183	(5,220)	3,369	1,705	N/A	1,705
301	Administration	-	-	-	6	-	6	-	6
	Repair and Maintenance								
302	Trucks, Trailers, and Containers - Revenue Service							N/A	
303	Floating Equipment - Revenue Service							N/A	
304	Passenger and Other Revenue Equipment	-	-	-	-	(4)	(4)	34	30
305	Computers and Data Processing Systems	-	-	-	36	-	36	-	36
306	Machinery								
307	Work and Other Non Revenue Equipment	21	21	33	52	-	106	1	107
308	Equipment Damaged								
309	Fringe Benefits	N/A	N/A	N/A	N/A	100	100	1	101
310	Other Casualties and Insurance	N/A	N/A	N/A	N/A	-	-	3	3
311	Lease Rentals - Debit	N/A	N/A	N/A	218	N/A	218	1	219
312	Lease Rentals - (Credit)	N/A	N/A	N/A	(11)	N/A	(11)	-	(11)

* Includes \$422 Damage Billed to Others

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
	FREIGHT CARS - Continued								
313	Joint Facility Rent - Debit	N/A	N/A	N/A					
314	Joint Facility Rent - (Credit)	N/A	N/A	N/A					
315	Other Rents - Debit	N/A	N/A	N/A					
316	Other Rents - (Credit)	N/A	N/A	N/A					
317	Depreciation	N/A	N/A	N/A					
318	Joint Facility - Debit	N/A	N/A	N/A	N/A	68	68	1	69
319	Joint Facility - (Credit)	N/A	N/A	N/A					
320	Repairs Billed to Others - (Credit)	N/A	N/A	N/A					
321	Dismantling Retired Property	N/A	N/A	N/A					
322	Other	-	-	1	-	-	1	-	1
323	Total Other Equipment	21	34	34	301	164	520	41	561
324	Total Equipment	3,230	1,843	1,843	(5,495)	4,173	3,751	69	3,820
	TRANSPORTATION:								
	TRAIN OPERATIONS:								
401	Administration	161	-	-	(17)	4	148	3	151
402	Engine Crews	306	-	-	7	-	313	19	332
403	Train Crews	573	19	-	8	-	600	39	639
404	Dispatching Trains	278	-	-	(5)	3	276	6	282
405	Operating Signals and Interlockers	29	-	-	12	1	42	1	43
406	Operating Drawbridges	5	-	-	1	-	6	-	6
407	Highway Crossing Protection	656	13	-	(109)	1	561	-	561
408	Train Inspection and Lubrication	10	487	-	(10)	-	487	24	511
409	Locomotive Fuel								
410	Electric Power Purchased & Produced for Motive Power								
411	Servicing Locomotives	143	23	-	(28)	-	138	6	144
412	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A	N/A	22	22	-	22
413	Clearing Wrecks	69	4	-	7	-	80	-	80
414	Fringe Benefits	N/A	N/A	N/A	N/A	424	424	11	435
415	Other Casualties and Insurance	N/A	N/A	N/A	N/A	98	98	2	100
416	Joint Facility - Debit	N/A	N/A	N/A	40	N/A	40	-	40
417	Joint Facility - (Credit)	N/A	N/A	N/A	(33)	N/A	(33)	-	(33)
418	Other	237	50	50	84	10	381	4	385
419	Total Train Operations	2,467	596	596	(43)	563	3,583	115	3,698
	YARD OPERATIONS:								
420	Administration	277	1	-	(29)	8	257	5	262
421	Switch Crews	3,716	-	-	(670)	-	3,046	-	3,046

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
422	YARD OPERATIONS - Continued:								
423	Controlling Operations		468	3	(11)	2	462	1	463
424	Yard and Terminal Clerical		763	8	-	4	775	1	776
425	Operating Switches, Signals, Retarders and Humps		60	-	3	-	63	-	63
426	Locomotive Fuel		7	395	32	-	434	-	434
427	Electric Power Purchased or Produced for Motive Power		108	17	(13)	-	112	-	112
428	Servicing Locomotives		N/A	N/A	N/A	38	38	-	38
429	Freight Lost or Damaged - Solely Related		118	7	13	-	138	-	138
430	Clearing Wrecks		N/A	N/A	N/A	747	747	20	767
431	Fringe Benefits		N/A	N/A	N/A	169	169	4	173
432	Other Casualties and Insurance		N/A	N/A	N/A	N/A	379	(1)	378
433	Joint Facility - Debit		N/A	N/A	(812)	N/A	(812)	(1)	(813)
434	Joint Facility - (Credit)		17	31	9	-	57	1	58
435	Other								
	Total Yard Operations		5,534	462	(1,099)	968	5,865	30	5,895
	TRANSPORTATION - Continued:								
	TRAIN AND YARD OPERATIONS COMMON								
501	Cleaning Car Interiors		9	-	(1)	N/A	8	26	34
502	Adjusting and Transferring Loads					N/A		N/A	
503	Car Loading Devices and Grain Doors					N/A		N/A	
504	Freight Lost or Damaged - all other		N/A	N/A	N/A	63	63	2	65
505	Fringe Benefits		N/A	N/A	N/A	63	71	28	99
506	Total Train and Yard Operations Common		9	-	(1)				
	SPECIALIZED SERVICE OPERATIONS:								
507	Administration							N/A	
508	Pickup & Delivery and Marine Line Haul							N/A	
509	Loading & Unloading and Local Marine		112	16	9	-	137	N/A	137
510	Protective Services							N/A	
511	Freight Lost or Damaged - Solely Related		N/A	N/A	N/A			N/A	
512	Fringe Benefits		N/A	N/A	N/A	31	31	N/A	31
513	Casualties and Insurance		N/A	N/A	N/A			N/A	
514	Joint Facility - Debit		N/A	N/A	N/A	N/A		N/A	
515	Joint Facility - (Credit)		N/A	N/A	-	-	1	N/A	1
516	Other		1	-	-	-		N/A	
517	Total Specialized Services Operations		113	16	9	31	169	N/A	169
518	ADMINISTRATIVE SUPPORT OPERATIONS:								
	Administration		49	-	(3)	11	57	1	58

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
			\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATIVE SUPPORT OPERATIONS - Cont.								
519	Employees Performing Clerical and Accounting Functions		530	7	37	4	578	32	610
520	Communication Systems Operation		20	-	8	-	28	1	29
521	Loss and Damage Claims Processing		16	-	(1)	7	22	-	22
522	Fringe Benefits		N/A	N/A	N/A	129	129	3	132
523	Casualties and Insurance		N/A	N/A	N/A	30	30	1	31
524	Joint Facility - Debit		N/A	N/A	11	N/A	11	-	11
525	Joint Facility - (Credit)		N/A	N/A	(10)	N/A	(10)	-	(10)
526	Other		3	5	1	-	9	-	9
527	Total Administrative Support Operations		618	12	43	181	854	38	892
528	Total Transportation		8,741	1,086	(1,091)	1,806	10,542	211	10,753
	GENERAL AND ADMINISTRATIVE								
601	Officers - General Administration		78	1	(5)	20	94	-	94
602	Accounting, Auditing and Finance		740	25	(64)	6	707	9	716
603	Management Services and Data Processing		338	10	(29)	3	322	4	326
604	Marketing		156	2	48	-	206	-	206
605	Sales		132	1	41	-	174	-	174
606	Industrial Development		65	2	(6)	1	62	N/A	62
607	Personnel and Labor Relations		198	6	(17)	2	189	2	191
608	Legal and Secretarial		193	2	128	9	332	4	336
609	Public Relations and Advertising								
610	Research and Development		44	1	(1)	-	44	1	45
611	Fringe Benefits		N/A	N/A	N/A	563	563	6	569
612	Casualties and Insurance		N/A	N/A	N/A	7	7	2	9
613	Write-down of Uncollectible Accounts		N/A	N/A	N/A				
614	Property Taxes		N/A	N/A	N/A	302	302	3	305
615	Other Taxes Except on Corporate Income or Payrolls		N/A	N/A	N/A	74	74	1	75
616	Joint Facility - Debit		N/A	N/A	(16)	N/A	(16)	-	(16)
617	Joint Facility - (Credit)		N/A	N/A	(13)	N/A	(13)	-	(13)
618	Other		36	4	75	7	122	1	123
619	Total General and Administrative		1,979	54	141	994	3,168	33	3,201
620	Total Carrier Operating Expenses		16,878	3,972	(7,048)	7,867	21,669	318	21,987

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 9	\$ -	\$ -
2	2	Land for transportation purposes	N/A	N/A	2
3	3	Grading	12	-	2
4	4	Other right-of-way expenditures			
5	5	Tunnels and subways	1	-	-
6	6	Bridges, trestles and culverts	36	N/A	1
7	7	Elevated structures		N/A	
8	8	Ties	N/A		
9	9	Rails	N/A	-	1
10	10	Other track material	N/A	-	1
11	11	Ballast	N/A		
12	12	Track laying and surfacing	N/A	-	1
13	13	Fences, snowsheds and signs	1	N/A	-
14	16	Station and office buildings	22	N/A	1
15	17	Roadway buildings		N/A	
16	18	Water stations	2	N/A	-
17	19	Fuel stations	4	N/A	-
18	20	Shops and enginehouses	37	N/A	1
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves	4	N/A	-
22	25	TOFC/COFC terminals		N/A	
23	26	Communications systems	19	N/A	-
24	27	Signals and interlockers	74	N/A	-
25	29	Power plants		N/A	
26	31	Power transmission systems	6	N/A	-
27	35	Miscellaneous structures	1	N/A	-
28	37	Roadway machines	43	N/A	-
29	39	Public improvements; construction	7	-	-
30	45	Power plant machines	4	N/A	-
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35	-	Total	282	-	10

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (*Dollars in thousands*)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	None	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and line 19 columns (f) through (i) respectively) should balance with Schedule column (e), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 415 and 416 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.

4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 344, for which rentals are settled on a combination mileage and time basis (basis per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service - Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.
7. Thousand dollar reporting rule.

6 to Schedule 415		GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
Line No.	Type of Equipment (a)	Private Line Cars (b)	Time		Mileage (c)	Private Line Cars (f)	Time		Incentive (d)
			Basic (d)	Incentive (e)			Basic (h)	Incentive (i)	
CAR TYPES									
1	Box-Plain 40 Foot	\$ -	\$ 3	\$ 9	\$ 2	\$ -	\$ 1	\$ 10	\$ 2
2	Box-plain 50 Foot and Longer	-	234	1,014	276	6	2	45	17
3	Box-Equipped	-	189	478	-	-	2	47	1
4	Gondola-Plain	-	434	2,134	-	-	22	714	-
5	Gondola-Equipped	-	211	476	XXX	-	3	93	XXX
6	Hopper-Covered	-	46	156	XXX	5	9	147	XXX
7	Hopper-Open Top-General Service	-	348	2,524	XXX	-	110	1,674	XXX
8	Hopper-Open Top-Special Service	-	-	-	XXX	-	10	51	XXX
9	Refrigerator-Mechanical	-	-	-	XXX	-	-	-	XXX
10	Refrigerator-Non-Mechanical	-	20	48	XXX	-	1	17	XXX
11	Flat TOFC/OFC	-	-	-	XXX	-	-	-	XXX
12	Flat Multi-Level	-	3	14	XXX	1	1	6	XXX
13	Flat-General Service	-	76	324	XXX	3	-	17	XXX
14	Flat-Other	-	-	-	XXX	15	-	-	XXX
15	Tank-Under 22,000 Gallons	-	-	-	XXX	3	-	-	XXX
16	Tank 22,000 Gallons and Over	-	-	-	XXX	-	-	-	XXX
17	All Other Freight Cars	-	-	-	XXX	-	-	3	XXX
18	Total Freight Train Cars	-	1,564	7,177	278	33	161	2,824	20
19	Auto Racks	-	-	-	XXX	-	-	-	XXX
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers	-	-	-	XXX	-	-	-	XXX
21	Other trailers	-	-	-	XXX	-	-	-	XXX
22	Refrigerated containers	-	-	-	XXX	-	-	-	XXX
23	Other containers	-	-	-	XXX	-	-	-	XXX
24	Total Trailers & containers	-	-	-	278	33	161	2,824	20
25	Grand Total (Lines 18, 19, & 24)	-	1,564	7,177	278	33	161	2,824	20

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAP Car Repair Billing (CRB) Standards, b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. *Do not report* in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or, the damages billed to others which is contained in but does not the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216; (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235; (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320.
4. Depreciation expense for each type of equipment shall be reported in column (c). The annual charge for each equipment account reported in column C, Schedule 335 will equal the aggregate total of line item charges comprising the corresponding equipment account as reported in column (c). Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410, line 213; (2) Freight Cars: line 24 plus line 39 compared to Schedule 410 line 232; (3) The Sum of Highway equipment (line 32), Floating equipment (line 35), Passenger and other revenue equipment (line 36), Computer and Data Processing equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared Schedule 410, lines 207, 208, 211 and 212; (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are *not* to be included in Schedule 415); (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers or containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive. The grand total of each equipment account in columns (e) and (f) of Schedule 332 and column (c) Schedule 340 should equal the aggregate total of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each type of equipment shall be reported in column (g). The grand total of each equipment reserve accounts in column (g) Schedule 335 and column (g) Schedule 342 will equal the aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts as reported in column (g).
9. Depreciation adjustment for prior over and underdepreciation to each type of equipment shall be reported in column (j) as a debit or credit to the appropriate line item.

SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
	LOCOMOTIVES:				
1	Diesel Locomotive - Yard	\$ 617	\$ 172	\$ -	\$ (200)
2	Diesel Locomotive - Road	466	93	-	(6)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	1,083	265	-	(206)
	FREIGHT TRAIN CARS:				
6	Box-Plain 40 Foot	48	-	-	(1)
7	Box-Plain 50 Foot and Longer	381	336	-	(1,454)
8	Box-Equipped	280	325	-	(617)
9	Gondola-Plain	946	618	(7)	(1,537)
10	Gondola-Equipped	172	113	-	(591)
11	Hopper-Covered	345	74	-	(41)
12	Hopper-Open Top-General Service	1,749	1,047	-	(1,157)
13	Hopper-Open Top-Special Service	(6)	-	-	61
14	Refrigerator-Mechanical	1	-	-	-
15	Refrigerator-Nonmechanical	27	50	-	(50)
16	Flat TOFC/COFC				
17	Flat Multi-level				
18	Flat-General Service	36	8	-	(9)
19	Flat-Other	101	111	-	(330)
20	All Other Freight Cars	34	-	-	-
21	Cabooses	38	4	-	-
22	Auto Racks	-	-	-	21
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	4,152	2,686	(7)	(5,705)
	OTHER EQUIPMENT-REVENUE FREIGHT				
	HIGHWAY EQUIPMENT				
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chasis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT				
	FLOATING EQUIPMENT-REVENUE SERVICE				
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
	OTHER EQUIPMENT				
36	Passenger and Other Revenue Equipment (Freight Portion)	(4)	-	-	-
37	Computer & Data Processing Equipment	36	-	-	218
38	Machinery - Locomotives	40	13	-	-
39	Machinery - Freight Cars	124	19	-	-
40	Machinery - Other Equipment				
41	Work & Other Non-revenue Equipment	106	68	-	(11)
42	TOTAL OTHER EQUIPMENT	302	100	-	207
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	5,537	3,051	(7)	(5,704)

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SEE INSTRUCTIONS ON PAGE 65

Depreciation Base	Accumulated Depreciation	Depreciation Adjustment
(f)	(g)	(h)
\$ N/A	\$	\$

417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 5, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (b) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items (a)	TOFC/COFC Terminal (b)	Floating Equipment (c)	Coal Marine Terminal (d)	Ore Marine Terminal (e)	Other Marine Terminal (f)	Motor Vehicle Load and Distribution (g)	Protective Services Refrigerator Car (h)	Other Special Services (i)	Total Column (b-i)
1	Administration	\$			\$	\$	\$		\$	
2	Pick up & delivery, marine line haul									
3	Loading and unloading and local marine			137				N/A		137
4	Protective services									
5	Freight lost or damaged-solely related									
6	Fringe benefits			31						31
7	Casualty and insurance									
8	Joint facility - Debit									
9	Joint facility - Credit									
10	Other			1						1
11	Total			169						169

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Miscellaneous Rents			\$
2	(Expense) are less			
3	than 10% of net income			
4				
5				
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Monongahela Railway - Refund on Coal Shipments \$6.00 per car			\$	\$ 40
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		40

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
		\$	\$	\$	\$
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	34,020	414		34,434
2	Accelerated amortization of facilities Sec. 168, I.R.C.	10,580	(72)		10,508
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	13,309	(258)		13,051
4	Amortization of rights of way, Sec. 185 I.R.C.	None	39		39
5	Other (Specify) #Capitalized Leases	(835)	(55)		(890)
6	Adjust. to Personal Injury Reserve	(525)	22		(503)
7	Adjust. to Loss & Damage Reserve	(73)	17		(56)
8	Adjust. to Miscellaneous Items	190	None		190
9	Investment tax credit*	789	(119)		670
10	TOTALS	57,455	(12)		57,443

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 97
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ None
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ None
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ None
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ 119
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 216

#Miscellaneous Timing Differences as follows:

Adjustment to the Personal Injury Reserve	22
Adjustment for the Loss and Damage Reserve	17
Adjustment to the Workmen's Compensation Awards Reserve	-
Difference between IRS Lease Payments and ICC	-
Depreciation and Interest on Capitalized Leases	(55)
	\$ (16)

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	1	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	6	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total-Other than U.S. Government Taxes	387	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	273	57
26	Montana		Excess profits	-	58
27	Nebraska		Total-Income taxes	273	59
28	Nevada		Old-age retirement*	2,424	60
29	New Hampshire		Unemployment insurance	236	61
30	New Jersey		All other United States Taxes	2	62
31	New Mexico		Total-U.S. Government Taxes	2,935	63
32	New York		Grand Total-Railway Tax Accruals		
33	North Carolina			3,322	64
34	North Dakota				
35	Ohio	234			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	146	Hospital insurance	\$ 311	65
39	Rhode Island		Supplemental annuities	234	66
40	South Carolina				

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		None
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
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16		
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45		
46		
47		

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Waynesburg &	F.D. 25087 First Mortgage Bonds	\$ 20,000 and	Joint
2	Southern Railroad	Series "A" due September 1, 1993,	Interest sink-	
3		7 1/2%, B&O-Conrail-P&LE	ing Fund Install-	
4			ments and Pre-	
5			mium, if any	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks - Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks - Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks - Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	6	4	-	1	-	80	91
2										
3	1	100%	M	155	86	-	12	-	290	543
4										
5	Total Class I			161	90	-	13	-	370	634
6										
7										
8										
9										
10										
11	1	100%	B	1	1	-	-	-	-	2
12	1	100%	B	1	-	-	-	-	-	1
13	1	100%	B	1	-	-	-	-	-	1
14	1	100%	B	3	-	-	-	-	4	7
15										
16										
17	1	100%	B	3	-	-	-	-	2	5
18										
19										
20	1	100%	B	1	-	-	-	-	-	1
21	1	100%	B	4	-	-	-	-	2	6
22										
23										
24	1	100%	B	1	-	-	-	-	-	1
25	Total Branch Lines			16	1	-	-	-	8	25
26	Total Class I			177	91	-	13	-	378	659
27										
28	3BJ	0	M	-	-	-	-	-	1	1
29										
30	Total Class 3BJ			-	-	-	-	-	1	1
31										
32										
33	4A	100%	B	2	-	-	-	-	-	2
34	4A	100%	B	1	-	-	-	-	7	8
35	4A	100%	B	3	-	-	-	-	2	5
36										
37	Total Class 4A			6	-	-	-	-	9	15
38										
39	5	100%	M	60	8	-	1	-	36	105
40	5	100%	M	12	8	-	-	-	-	20
41	5	100%	M	14	9	-	-	-	13	36
42	5	100%	B	3	3	-	-	-	14	20
43	5	100%	B	2	2	-	1	-	2	7
44										
45	Total Class 5			91	30	-	2	-	65	188
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	247	115	-	14	-	420	796
56	Total Branch Lines		XXX	27	6	-	1	-	33	67
57	Grand Total		XXX	274	121	-	15	-	453	863
58	Miles of road or track electrified included in preceding grand total		XXX	Note: Line 28 Track leased by Conrail and the Pittsburgh & Lake Erie Railroad each pay 50% of the cost and has equal rights.						

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		P&LE RR.							.29	.29
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						.29	.29

Tracks are leased to the Aliquippa & Southern Railroad.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		Line of proprie- tary companies (d)	Lins. operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	LINE OWNED, NOT OPERATED BY RESPONDENT		New line con- structed during year (k)
		Main line (b)	Branch lines (c)						Main line (i)	Branch lines (j)	
1	Pennsylvania	155	13		2		16	188			
2	Ohio	6	3				75	86			
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	161	16		6		91	274			

703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory (a)	Tracks Operated						Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)				
1	N/A									
2										
3										
4										
5										
6	Total Mileage									

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase									

DECREASES IN MILEAGE

14	1	M						2	2	
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease							2	2	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (b); units rented from others for a period less than one year should not be included in column (1).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1955	During Calendar Year					TOTAL				
			Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	1975		1976	1977	1978	1979
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel	2			22	50	15		6			95
16	Electric											
17	Other self-powered units											
18	Total (lines 15 to 17)	2			22	50	15		6			95
19	Auxiliary units											
20	Total Locomotive Units (lines 18 and 19)	2			22	50	15		6			95

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units installed			
				New units purchased or built	New units leased from others	Rebuilt units; acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	4					
42	Plain Box Cars - 50' (B200-229; B300-329)	2,665					29
43	Equipped Box Cars (All Code A)	1,526					
44	Plain Gondola Cars (G092-392; G401-492)	4,387					
45	Equipped Gondola Cars (All Codes C and E)	826					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	586					
47	Open Top Hopper Cars—General Service (All Code H)	5,550					
48	Open Top Hopper Cars—Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	147					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (E071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	27					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	579					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	16,297					29
59	Caboose (All N)	XXX	39				29
60	Total (lines 58, 59)	16,297	39				
¹ Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

710. INVENTORY OF EQUIPMENT-Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	4	-	4		220		41
140	2,256	298	2,554		151,921	134	42
32	1,494	-	1,494		98,085		43
58	3,756	573	4,329		379,011		44
1	676	149	825		71,035		45
							46
40	546	-	546		43,468		47
							48
5	5,194	351	5,545		433,690		49
							50
	147	-	147		10,290		51
							52
	27	-	27		2,079		53
10	569	-	569		62,725		54
							55
							56
							57
286	14,669	1,371	XXXX		XXXXXXXXXXXX	134	58
-	39	-	-	39	--		59
286	14,708	1,371	-	39	4-	134	60

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITED STATES DEPARTMENT OF AGRICULTURE							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier-station	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
							61
			X X X X				62
			X X X X				63
			X X X X				64
							65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as Multiple purpose diesel locomotive A units (R-R), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (e) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL		XXXX		XXXX

REBUILT UNITS

26	None				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL		XXXX		XXXX
39	GRAND TOTAL		XXXX		XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	88		
17	Number installed during the year	4		
18	Number retired during the year	4		
19	Number available at close of year	88		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
						16
						17
						18
						19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

**716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT
FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).

B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).

C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).

D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).

E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.
Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Note: These figures are for entire year 1979

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	167	45.63	34	19.45	2.4
2	B	57	9.50	30	14.87	10.1
3	C	42	1.99	24	15.00	1.7
4	D	15	.19	13	-	-
5	E	378	-	-	-	-
6	F	-	XXXXXXXXXX	XXXXX	-	-
7	Potential abandonments	-	XXXXXXXXXX	-	-	-
8	Total	659	-	-	16.40	14.2

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of cross-ties laid in replacement							Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)
		New Ties			Second-hand ties					
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)		
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A	9,246							9,246	.8%
2	B	804							804	7.2%
3	C									
4	D									
5	E									
6	F	2,144							2,144	35.7%
7	Potential Abandonments									
8	Total	12,194							12,194	

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards, and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1			\$	\$		\$	\$	Nothing to Report
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Relay rail		Total		Percent of spot maintenance (h)
		New rail		Bolted rail (c)		Welded rail (d)	Bolted rail (e)	Welded rail (f)	Bolted rail (g)	
1	A									
2	B									
3	C									
4	D									
5	E									
6	F									
7	Potential Abandonments									
8	Other									
9	TOTAL	.63				1.98		2.61		
						3.20		3.20		
						.54	2.2	.54	2.2	29%
						5.72	2.2	6.35	2.2	

Remarks

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1				None					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								
19	Track-miles of welded rail installed this year : total to date								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	100	5		
3	115	26		
4	131	30		
5	132	213		
6				
7		274		
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (c)	Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)			Percent replaced (f)	Miles surfaced (h)		Cubic yards of ballast placed (g)	Percent surfaced (i)
1	A	3270	-	.68%	.92	.28%	12.30	2,467	12.30	7.37%
2	B	275	-	.15%	-	-	4.35	1,209	4.35	7.63%
3	C	-	-	-	1.13	1.34%	1.90	484	1.90	4.52%
4	D	-	-	-	-	-	-	-	-	-
5	E	780	-	.06%	.97	.13%	.51	677	.51	.13%
6	F	-	-	-	-	-	-	-	-	-
7	Potential abandonments	-	-	-	-	-	-	-	-	-
8	Total	4,325	-	-	3.02	-	-	4,837	19.06	-

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (c)	Rail		Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)			Percent replaced (f)	Miles surfaced (h)		Cubic yards of ballast placed (g)	Percent surfaced (i)
1	Current year	4,325	-	.22%	3.02	.46%	19.1	4,837	19.1	2.88%
2	First preceding	41,731	-	2.01	29.80	2.27	109.4	22,987	109.4	16.67
3	Second preceding	55,890	-	2.20	32.52	2.18	128.9	46,220	128.9	19.64
4	Third preceding	35,998	-	1.73	28.64	2.94	120.9	30,764	120.9	18.42
5	Fourth preceding	37,192	-	1.78	38.62	4.18	107.0	39,576	107.0	16.31
6	Fifth preceding	36,323	-	1.74	54.92	3.52	167.3	56,294	167.3	25.50
7	Sixth preceding	40,948	-	1.97	46.20	4.52	147.5	43,352	147.5	22.48
8	Seventh preceding	33,616	-	1.61	59.32	3.52	111.8	62,000	111.8	17.04
9	Eighth preceding	34,109	-	1.64	46.30	3.39	109.5	57,900	109.5	16.69
10	Ninth preceding	37,256	-	1.79	44.48	2.16	113.1	71,838	113.1	17.24

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance		
		End of the Year	Beginning of the Year	
	(a)	(b)	(c)	
1	A	\$	\$	
2	B	1,012	1,092	
3	C	491	564	
4	D	269	298	
5	E	-	-	
6	F	10,730	11,481	
7	Potential Abandonments	-	-	
8	Total Tracks	12,502	13,435	
Selected Track Maintenance		Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	
9	Crossties	299	331	
10	Rail	278 N.T.	300 N.T.	
11	Ballast			

Remarks

NOTES AND REMARKS

SCHEDULE 729-A—REVENUES OBTAINED

	Thousands
1. Total revenues from Ex Parte No. 305 during year	\$ 1,888
2. Allowance for increased cost of materials and supplies other than fuel (not to exceed 3 percentage points of the authorized increase)	566
3. Allowance for increased income taxes ¹	125
4. Yield from Ex Parte No. 305 during year [1-(2 + 3)]	1,197

¹The allowance for income taxes should include the effect of applicable tax benefits. The tax allowance shown on line 3 is on an incremental basis. (See accounting circular 150.)

SCHEDULE 729-B—FUNDS SEGREGATED IN ACCOUNT 716 CAPITAL AND OTHER RESERVE FUNDS
(EX PARTE NO. 305 REVENUES ONLY)

	Thousands
1. Balance at beginning of year	\$ (75,195)
2. Funds received from increased revenues	1,322
3. Income from investment of earmarked funds	-
4. Income taxes applicable to funds received and income from investments	125
5. Total Ex Parte No. 305 funds available (lines 1 + 2 + 3 + 4)	(73,998)
<i>Funds disbursed</i>	
6. a. Deferred maintenance	933
7. b. Capital improvements	-
8. c. Current operations	-
9. Total disbursements (total of lines 6 through 8)	933
10. Balance of Ex Parte No. 305 revenues in account at close of year (line 5 - line 9)	(74,931)

Include disbursements for the transfer of funds to account 701, which have been authorized by the Commission.

SCHEDULE 729-C—DEFERRED MAINTENANCE, ROADWAY AND EQUIPMENT AT YEAR END

	Monetary amount of deferred maintenance	
	End of the year	Beginning of the year
	Thousands ¹	
Roadway:		
1. Tracks (total from Schedule 728)	\$ 12,502	\$ 13,435
2. Other roadway accounts	-	-
3. Total roadway (lines 1 + 2)	12,502	13,435
Equipment:		
4. Freight train cars	-	-
5. Locomotives	-	-
6. Work equipment	-	-
7. All other equipment	-	-
8. Total equipment (lines 4 through 7)	-	-
9. Grand total—roadway and equipment (lines 3 + 8)	12,502	13,435

¹Costs should be expressed in terms of wage rates and prices as of the end of the current report year.

Includes bridges and tunnels, buildings, shops and engine houses, wharves and docks, communications and signaling, and other roadway facilities.

SCHEDULE 729-D—CAPITAL IMPROVEMENTS AT YEAR END

	Amount Thousands ¹
1. Total roadway	\$ None
2. Total equipment	
3. Other elements of investment	
4. Construction in progress	
5. Grand total—all investment accounts (lines 1 through 4)	None

¹Costs should be expressed in terms of wage rates and prices as of the end of the current reporting year.

SCHEDULE 729-E—EQUIPMENT DATA AT YEAR END

Line No.	Type of car (a)	Number owned or leased (b)	Home cars undergoing or awaiting repairs	
			Number (c)	Percent (d)
			<i>(whole numbers)</i>	
1.	Boxcars	4,052	160	3.9
2.	Refrigerator cars	147	4	2.7
3.	Gondolas	5,154	60	1.2
4.	Hoppers	5,545	117	2.1
5.	Covered hoppers	546	19	3.5
6.	Flatcars	596	49	8.2
7.	Other revenue cars	-	-	-
8.	Total—revenue cars	16,040	409	2.6
9.	Company service cars	84		
Line No.	Locomotives (a)	Number owned or leased (b)	Number serviceable (c)	Number unserviceable (d)
10.	Locomotive units	95	86	9

750. CONSUMPTION OF FUEL BY MOTIVE POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	1,092,000			
2	Passenger	53,000			
3	Yard switching	809,000			
4	Total	1,954,000			
5	Cost of Fuel*	\$ 945,000	\$	\$	\$
6	Work Train				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings	Interlocking	Automatic signals (automatic interlocking)	Derails on one line, no protection on other	Hand-operated signals, without interlocking	Gates	Total specially protected	Total not specially protected	Grand total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Number at beginning of year	1		3			4	1	5
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1		3			4	1	5
	Number at Close of Year by States:								
8									
9	Pennsylvania			2			2	1	3
10	Ohio	1		1			2		2
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

760. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include "wigwags," Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	23						2	12	37	69	17		18	141
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection. Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year	23						2	12	37	69	17		18	141
13	Number at close of year by States:														
14	Pennsylvania	20						2	11	33	64	17		18	132
15	Ohio	3							1	4	5				9
16															
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761. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad)	Underpass (Railroad above highway)	TOTAL
		(b)	(c)	(d)
1	Number at beginning of year	52	27	79
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	52	27	79
	Number at close of year by States:			
11				
1038 135	10 Pennsylvania	50	27	77
	10 Ohio	2		2
14				
15				
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900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. G. Allyn, Jr.	President	\$94,008	\$ 38,000
2	G. E. Neuenschwander	Ex. VP & Gen. Coun.	68,796	22,470
3	T. C. Netherton	VP & Gen. Mgr.	59,400	16,830
4	J. J. Dan, Jr.	VP Mkt. & Sales	55,464	12,068
5	R. P. McConnell	Comptroller	46,656	11,598
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

R. P. McConnell makes oath and says that he is Comptroller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of The Pittsburgh and Lake Erie Railroad Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 79, to and including May 14, 19 79

R P McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 14th day of April, 19 80

My commission expires JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES JUNE 20, 1981
Member, Pennsylvania Association of Notaries

Use an
L.S.
impression seal

John D Hartman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

H. G. Allyn, Jr. makes oath and says that he is President
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of The Pittsburgh and Lake Erie Railroad Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent; and the operations of its property during the period of time from and including

January 1, 19 79, to and including May 14, 19 79

H G Allyn Jr
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 14th day of April, 19 80

My commission expires JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES JUNE 20, 1981
Member, Pennsylvania Association of Notaries

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impression seal

John D Hartman
(Signature of officer authorized to administer oaths)

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RC-118300

PITTSBURGH & LAKE ERIE

R. R. CO.

1979

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RC1183.00
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R-1

CLASS I RAILROADS

APPROVED BY GAO

B-180230 (R0470)

Expires 12-31-81

annual report

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Pittsburgh & Lake Erie RR. Co.

PALE RR. Terminal Building

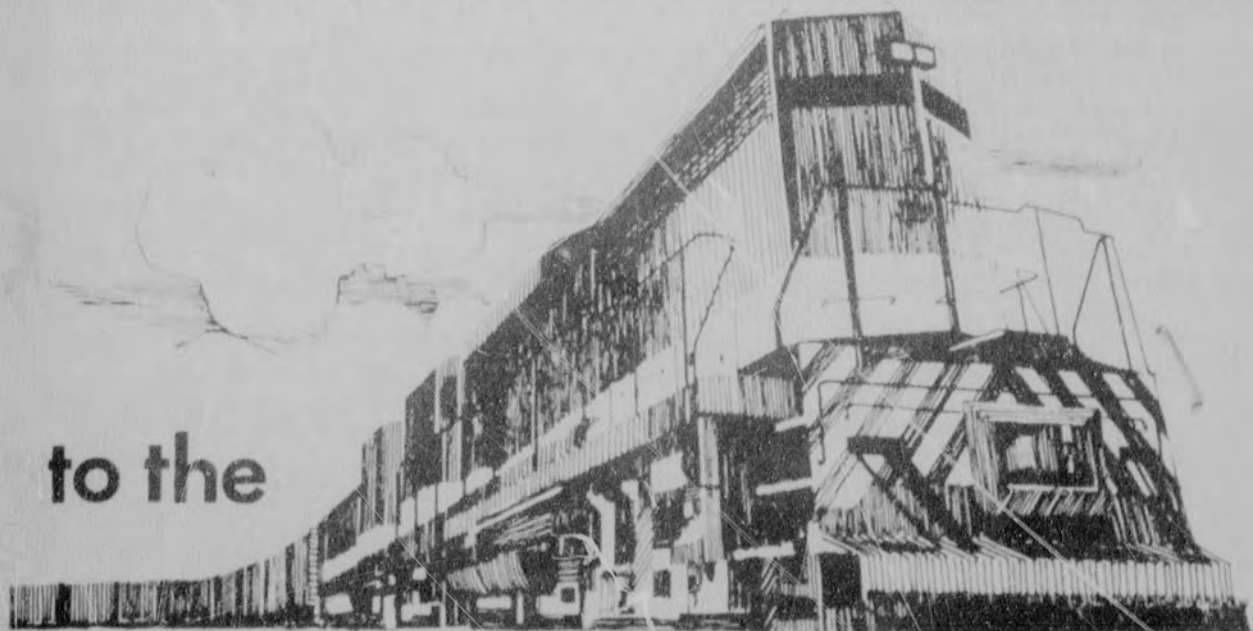
Pittsburgh PA 15219

Correct name and address if different than shown.

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)

to the



PUBLIC SERVICE COMMISSION OF WEST VIRGINIA

FOR THE PERIOD MAY 15,

TO DECEMBER 31, 1979

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, *** (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, *** as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, *** in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission as its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(h) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, *** or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: ***

(7)(c) Any carrier or lessor, *** or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section *** the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier, subject to this part, and includes a receiver or trustee of such lessor, ***

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable: see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is inadvisable.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the preceding year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

Period May 15, 1979 to December 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) A. C. Hardies, Jr. (Title) Comptroller

(Telephone number) (412) 261-3201 Extension 426
(Area code) (Telephone number)

(Office address) P&LE RR. Terminal Building, Pittsburgh, PA 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
37082	Reporting Contributions to Employee Stock Ownership plans	3/14/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 300

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Rails Laid in Additional Tracks and in New Lines and Extensions	724		
Weight of Rail	725		
Summary of Track Maintenance	726		
Ten-Year Summary of Track Maintenance	727		
Deferred Maintenance - Tracks	728		
Revenues Obtained	729A		
Funds Segregated in Account 716: Capital and Other Reserve Funds	729B		
Deferred Maintenance: Roadway and Equipment at Year End	729C		
Capital Improvements at Year End	729D		
Equipment Data at Year End	729E		
Consumption of Fuel by Motive-Power Units	750		
Grade Crossings - A-Railroad With Railroad	760		
B-Railroad With Highway	760		
Grade Separations	761		
Contracts, Agreements, Etc.	800		
Competitive Bidding - Clayton Antitrust Act	850		
Compensation of Officers, Directors, Etc.	900		
Verification			
Memoranda			

The 1979 Annual Report Form R-1 for The Pittsburgh and Lake Erie Railroad Company is divided into two accounting periods, January 1, 1979 to May 14, 1979 (Historical Accounting Basis) and May 15, 1979 to December 31, 1979 (Purchase Accounting Basis).

By purchase May 15, 1979, and by other subsequent financing transactions, the common stock of The Pittsburgh and Lake Erie Railroad Company was acquired by Pittsburgh and Lake Erie Company (PLECO). Under generally accepted accounting procedures as expressed in Accounting Principles Board Opinion No. 16, "Business Combinations," the new shareowners' equity was reflected on the books of The Pittsburgh and Lake Erie Railroad Company and on the books of the wholly owned subsidiaries on a purchase accounting basis beginning May 15, 1979.

A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

2. Show below the pages excluded and indicate the schedule number and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
26	315	Special Funds and Other Investments
28	319	Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Subsidiaries
30	325	Property Used in Other Than Carrier Operations
32	329	Other Assets and Other Deferred Debits
41	340	Depreciation Base and Rates-Improvements to Road Equipment Leased from Others
42	342	Accumulated Depreciation-Improvements to Road and Equipment Leased from Others
43	350	Depreciation Base and Rates-Road and Equipment Leased to Others
44	351	Accumulated Depreciation-Road and Equipment Leased to Others
47	355	Other Elements of Investment
67-71	419	Remunerations from National Railroad Passenger Corporation
72	430	Miscellaneous Rent Income
77	460	Items in Selected Income and Retained Earnings Accounts for the Year
98	716	Highway Motor Vehicle Enterprises in Which the Respondent had a Direct or Indirect Financial Interest During the Year

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and later to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh and Lake Erie Railroad Company
2. Date of incorporation February 25, 1964
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. See Note 2 of the Annual Report to Shareowners

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted May 1, 1980
(date)
- ☐ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing May 15, 1979
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 691,076 votes, as of December 31, 1979 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Pittsburgh & Lake Erie Co.	Pittsburgh, PA	691,076	691,076		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
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13						
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15						
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20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. No mtg. held
votes cast.

11. Give the date of such meeting. _____

12. Give the place of such meeting. _____

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash	(685)	855
2	702	Temporary Cash Investments (Sch. 300)	11,652	1,313
3	703	Special Deposits (Sch. 300)	-	-
		Accounts Receivable		
4	705	Interline and Other Balances	344	1,294
5	706	Customers	4,597	8,125
6	707, 704	Other	2,878	3,095
7	709, 708	Accrued Accounts Receivables	8,753	6,806
8	708.5	Receivables from Affiliated Companies	3,237	4,062
9	709.2	Less: Allowance for Uncollectible Accounts		
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	159	157
11	712	Materials and Supplies	6,168	4,555
12	713	Other Current Assets (Sch. 300)	33	(155)
13		Total Current Assets	37,136	30,107
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	334	291
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)	12,463	12,328
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ 18). (Sch. 325)	2,795	2,861
17	739, 741	Other Assets (Sch. 329)	128	232
18	743, 744	Other Deferred Debits (Sch. 329)	2,430	315
19		Total Other Assets	18,150	16,027
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)	35,904	35,947
21		Equipment	58,395	47,095
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(2,304)	-
24		Net road and Equipment	91,995	83,042
25		Total Assets	147,281	129,176

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable, Interline and Other Balances	4,638	7,257
28	753, 754	Other Accounts Payable	567	757
29	755, 756	Interest and Dividends Payable	619	482
30	757	Payables to Affiliated Companies	2,201	-
31	759	Accrued accounts Payable (Sch. 370)	8,237	7,088
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	6,086	4,113
33	763	Other Current Liabilities (Sch. 370)	2,850	3,066
34	764	Equipment obligations and other long-term debt due within one year	10,758	4,691
35		Total Current Liabilities	36,016	27,454
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	-	-
37	766	Equipment obligations	79,575	31,671
38	766.5	Capitalized Lease Obligations	11,548	-
39	768	Debt in default	-	-
40	769	Accounts payable, Affiliated Companies	4,871	4,536
41	770.1, 770.2	Unamortized debt premium	(2,642)	(2,947)
42	781	Interest in default	-	-
43	783	Deferred revenues-Transfers from Government Authorities	-	-
44	786	Accumulated deferred income tax credits	832	-
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	1,658	2,128
46		Total Noncurrent Liabilities	95,842	35,388
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	34,554	35,432
48		Common Stock	34,554	35,432
49		Preferred Stock	-	-
50	793	Discount on Capital Stock	-	-
51	794, 795	Additional Capital (230)	(28,220)	30,902
		Retained Earnings	-	-
52	797	Appropriated (221)	-	-
53	798	Unappropriated (220)	9,089	-
54	798.1	Net Unrealized loss on noncurrent marketable equity securities	-	-
55	798.5	Less Treasury Stock	-	-
56		Net Stockholders Equity	15,423	66,334
57		Total Liabilities and Shareholders Equity	147,281	129,176

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Actuarial Valuation

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$637,901 as of last valuation 1/1/78

(c) Is any part of pension plan funded? Specify: Yes X No _____

(i) If funding is by insurance, give name of insuring company: _____

(ii) If funding is by trust agreement, list trustee(s): Girard Bank, Philadelphia, PA

Date of trust agreement or latest amendment: January, 1976

If respondent is affiliated in any way with the trustee(s), explain affiliation: N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: N/A

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes _____ No X

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes X No ____ If yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO _____

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance \$ 1,611

(b) Delayed capital improvements \$ _____

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ _____

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ _____

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio	11,652	11,713	61	XXXXX
as of 12/31/79 Noncurrent Portfolio	12,245	12,500	XXXXX	\$ 255
(Previous Yr.) Current Portfolio	1,313	1,313	XXXXX	XXXXX
as of 5/14/79 Noncurrent Portfolio	13,880	14,694	XXXXX	XXXXX

(b) At 12/31/79 gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ 25	\$ None
Noncurrent	76	230

(c) A net unrealized gain (loss) of \$ - on the sale of marketable equity securities was included in net income for ____ (year). The cost of securities sold was based on the Actual (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item	Amount for Current Year	Amount for Preceding Year	Freight-Related Revenues & Expenses	Passenger-Related Revenues & Expenses
	(a)	(b)	(c)	(d)	(e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 50,829	\$ -	\$ 50,829	\$ -
2	(102) Passenger **	76	-	-	76
3	(103) Passenger-Related	-	-	-	-
4	(104) Switching	1,913	-	1,913	-
5	(105) Water Transfers	-	-	-	-
6	(106) Demurrage	1,248	-	1,248	-
7	(110) Incidental	587	-	587	-
8	(121) Joint Facility-Credit	4	-	4	-
9	(122) Joint Facility-Debit	233	-	233	-
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	54,424	-	54,348	76
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations	294	-	-	294
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	-	-	-	-
13	Total railway operating revenues (lines 10-12)	54,718	-	54,348	370
14	(531) Railway operating expenses	35,247	-	34,668	579
15	*Net revenue from railway operations	19,471	-	19,680	(209)
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	639	-		
17	(510) Miscellaneous rent income	144	-		
18	(512) Separately operated properties-Profit	-	-		
19	(513) Dividend Income	5	-		
20	(514) Interest income	726	-		
21	(516) Income from sinking and other funds	45	-		
22	(517) Release of premiums on funded debt	-	-		
23	(518) Contributions from other companies	-	-		
24	(519) Miscellaneous income	89	-		
	Income from affiliated companies:				
25	Dividends	-	-		
26	Equity in undistributed earnings (losses)	295	-		
27	Total other income (lines 16-26)	1,943	-		
28	Total income (lines 15, 27)	21,414	-		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations	50	-		
30	(535) Taxes on property used in other than carrier operations	54	-		
31	(543) Miscellaneous rent expense	15	-		
32	(544) Miscellaneous taxes	-	-		
33	(545) Separately operated properties-Loss	80	-		
34	(549) Maintenance of investment organization	-	-		
35	(550) Income transferred to other companies	-	-		
36	(551) Miscellaneous income charges	532	-		
37	(553) Uncollectible accounts	9	-		
38	Total miscellaneous deductions (lines 29-37)	740	-		
39	Income available for fixed charges (lines 28, 38)	20,674			

210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	FIXED CHARGES	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default	5,860	
41	(b) Interest in default	-	
42	(547) Interest on unfunded debt	17	
43	(548) Amortization of discount on funded debt	408	
44	Total fixed charges (lines 40-43)	6,285	
45	Income after fixed charges (lines 39, 44)	14,389	
	OTHER DEDUCTIONS		
	(546) Interest on funded debt:		
46	(c) Contingent interest	-	
	UNUSUAL OR INFREQUENT ITEMS		
47	(555) Unusual or infrequent items (debit) credit	-	
48	Income (loss) for continuing operations (before income taxes)	14,389	
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	2,836	
50	State income taxes	628	
51	Other income taxes	20	
52	(557) Provision for deferred income taxes	832	
53	Income from continuing operations	10,673	
	DISCONTINUED OPERATIONS		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)	-	
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)	-	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
56	(570) Extraordinary items (Net)	-	
57	(590) Income taxes on extraordinary items	-	
58	(591) Provision for deferred taxes - Extraordinary items	-	
59	Total extraordinary items (lines 56-58)	-	
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)	-	
61	Net income	10,073	
	*Reconciliation of net railway operating income (NROI)		
62	Net revenues from railway operations	19,471	
63	(556) Income taxes on ordinary income	(3,484)	
64	(557) Provision for deferred income taxes	(832)	
65	Income from lease of road and equipment	+ 19	
66	Rent for leased roads and equipment	-	
67	Net railway operating income	15,174	
	**Report hereunder the charges to the revenue accounts representing payments made to others for		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$		
	(a) Of the amount reported for "Net revenue from railway operations", (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOU trailers or otherwise. The percentage reported is (Check one): Actual () Estimated ()		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with revenue movement \$	5,450	
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)		
70	(a) Payments for transportation of persons	\$	
71	(b) Payments for transportation of freight shipments	\$	
	NOTE - Gross charges for protective services to perishable freight, without deduction for any proportion then credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat	\$	
73	Charges for service for the protection against cold	\$	

220. RETAINED EARNINGS - UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings - Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ -	\$ -
2 (601-5)	Prior period adjustments to beginning retained earnings		
	CREDITS		
3 (602)	Credit balance transferred from earnings	9778 8,794	295
4 (603)	Appropriations released		
5 (606)	Other credits to retained earnings		
6	Total	9778 8,794	295
	DEBITS		
7 (612)	Debit balance transferred from income		
8 (616)	Other debits to retained income		
9 (620)	Appropriations for sinking and other reserve funds		
10 (621)	Appropriations for other purposes		
11 (623)	Dividends: Common stock	1,063	-
12	Preferred stock ¹		
13	Total	1,063	
14	Net increase (decrease) during year (Line 6 minus line 13)	8715 9,857	295
15	Balances at close of year (Lines 1, 2 and 14)	8715 9,857	295
16	Balance from line 15(c)	295	XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	9010 10,152	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606	-	XXXXX
19	Account 616	-	XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS--APPROPRIATED

Give an analysis in the form called for below of account No. 797 "Retained earnings Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Other appropriations (specify)			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	None

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 4-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers				
1	Commonwealth of Pennsylvania *	\$ 129	\$ 129	\$	\$
2					
3					
4					
5					
6					
7	Total received during year	129	129		
8	Cumulative total of Government transfers-beginning of year	130	XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year	259	XXXXX	XXXXX	XXXXX

* Commuter Service subsidy for the period July 1, 1978 through December 31, 1978.

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be normally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year	
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common	\$50	900,000	691,076	-	691,076	34,554	-
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXX	900,000	691,076	-	691,076	34,554	-

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.

2. Column (a) presents the items to be disclosed.

3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).

4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	-	\$ -	708,638	\$ 35,432	22,138	\$ 1,107	\$ 30,902
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled			17,562	878	22,138	1,107	(59,122)
15	Stock Dividends							
16	Balance at Close of Year	-	-	691,076	34,554	-	-	(28,220)

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
1	Working capital provided by operations	10,073	7,707
2	Net income (loss) before extraordinary items		
3	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital	6	(9)
4	Retirement of nondepreciable property	(26)	(10)
5	Loss (gain) on sale or disposal of tangible property	1,026	9,003
6	Depreciation and amortization expenses	1,662	830
7	Net increase (decrease) in deferred income taxes	(1,436)	1,141
8	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	51,511	22,380
9	Net increase (decrease) in noncurrent portion of estimated liabilities		
10	Other (specify)		
11			
12			
13	Total working capital from operations before extraordinary items	62,816	39,382

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL - Continued		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	\$	\$
15	Total working capital from operations	62,816	39,382
16	Working capital from sources other than operating		
17	Proceeds from issuance of long-term liabilities		
18	Proceeds from sale/disposition of carrier operating property		
19	Proceeds from sale/disposition of other tangible property		
20	Proceeds from sale/repayment of investments advances	-	30
21	Net decrease in sinking and other special funds	300	67
22	Proceeds from issue of capital stock		
23	Other (specify):		
24			
25			
26			
27	Total working capital from sources other than operating	300	97
28	Total sources of working capital	63,116	39,479

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities		\$
30	Cash dividends declared	1,063	4,252
31	Purchase price of carrier operating property	13,666	35,904
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds	(300)	17
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Service Value charged to Accrued Depreciation Account	(80,399)	(5,107)
37			
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	(65,970)	35,066
46	Net increase (decrease) in working capital	(2,854)	4,413

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 10,967	\$ 7,086	\$ 3,881
2	Net receivables	-	-	-
3	Prepayments	156	192	(36)
4	Materials and supplies	6,168	5,021	1,147
5	Other current assets not included above	19,845	19,717	128
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	8,297	8,272	25
8	Current equipment obligations and other debt	10,758	5,430	5,328
9	Other current liabilities not included above	16,961	14,340	2,621
10	Net increase (decrease) in working capital	1,120	3,974	(2,854)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments	\$ 1,361
2	Common-carrier operating purposes	8,885
3	Used by other than respondent's lessor companies	1,005
4	Total	11,251
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material	332
6	Account 707. Accounts receivable; other	2,878
7	Account 754. Accounts payable; other	567
8	Account 761. State and other income taxes accrued	(109)
9	Account 556. Income tax on ordinary income	3,484

NOTES AND REMARKS

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	United States of America Treasury Note dated 12/31/79	\$ 3,000
2		due 1/2/80	
3		General Motors Acceptance Corp. Note dated 12/21/79 due 1/7/80	1,988
4		General Motors Acceptance Corp. Note dated 12/28/79 due 1/7/80	996
5		Other Items	5,668
6			
7		Total Account 702	<u>11,652</u>
8	708	Amount due from Payroll Advance - Montour Railroad Co.	1,921
9		Federal Income Tax Liability - Montour Land Company	415
10		Amount due from Miscellaneous Bills - Lake Erie & Eastern RR. Co.	392
11		Other Items	676
12			
13		Total Account 708	<u>3,404</u>
14	709	Per Diem and Car Mileage Accruals	3,062
15		Collection Bill Accruals	2,346
16		Lake Erie and Eastern RR. Co.	1,085
17		Other Items	2,236
18			
19		Total Account 709	<u>8,729</u>
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
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35			
36			
37			

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations.
- (D) Unsecured notes.
- (E) Investment advances.

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721			<u>Investments in Affiliated Companies</u>	
2		A		<u>Stocks</u>	
3		(1)		<u>Carriers - Active</u>	
4			VII	Lake Erie and Eastern Railroad Company	50 J
5			VII	Mahoning State Line Railroad Company	92.7
6			VII	Monongahela Railway Company	33 1/3 J
7			VII	Montour Railroad Company	100
8			VII	Pittsburgh, Chartiers & Youghiogheny Railway Co.	50 J
9			VII	Pullman Company	.0967 J
10					
11		(3)		<u>Non-Carriers - Active</u>	
12				Montour Land Company	100
13					
14				Total Class A - (1)	
15					
16					
17		E		<u>Investment Advances</u>	
18		(1)		<u>Carriers - Active</u>	
19			VII	Mahoning State Line Railroad Company	
20				Monongahela Railway Company	
21					
22					
23					
24					
25					
26					
27					
28				Total Class E - Investment Advances	
29					
30					
31					
32				Grand Total - Account 721	
33					
34					
35					
36					
37					
38					
39					
40					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES - Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	
							1
							2
							3
							4
1,794	-	220	1,574				5
316	-	-	316				6
3,307	162	-	3,469				7
6,177	153	-	6,330				8
674	37	-	711				9
9	-	1	8				10
							11
(901)	226	-	(675)				12
							13
11,376	578	221	11,733				14
							15
							16
							17
							18
409	-	3	406				19
324	-	-	324				20
							21
							22
							23
							24
							25
							26
							27
							28
733	-	3	730				29
							30
							31
							32
12,109	578	224	12,463				33
							34
							35
							36
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							40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
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9					
10					
11					
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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of, Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.
- (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Lake Erie and Eastern Railroad Company	1,794	-	(220)	-	-	1,574
2	Mahoning State Line Railroad Company	316	-	-	-	-	316
3	Monongahela Railway Company	3,307	63	99	-	-	3,469
4	Montour Railroad Company	6,177	-	153	-	-	6,330
5	Montour Land Company	(901)	-	226	-	-	(675)
6	Pittsburgh, Chartiers & Youghiogheny Rwy. Co.	674	-	37	-	-	711
7	Pullman Company	9	-	-	-	1	8
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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22							
23							
24							
25							
26							
27		11,376	63	295	-	1	11,733

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering	\$ 664	\$ -	\$ (11)
2	(2) Land for transportation purposes	3,809	-	(62)
3	(3) Grading	7,269	-	(119)
4	(4) Other right-of-way expenditures	46	-	-
5	(5) Tunnels and subways	125	-	(2)
6	(6) Bridges, trestles, and culverts	1,206	-	(55)
7	(7) Elevated structures			
8	(8) Ties	2,973	-	(48)
9	(9) Rails	5,654	-	(91)
10	(10) Other track material	5,046	-	(81)
11	(11) Ballast	2,773	-	(44)
12	(12) Track laying and surfacing	3,952	-	(64)
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings	160	-	(3)
15	(17) Roadway buildings	32	-	-
16	(18) Water stations	5	-	-
17	(19) Fuel stations			
18	(20) Shops and enginehouses	141	-	(3)
19	(22) Storage warehouses	9	-	-
20	(23) Wharves and docks			
21	(24) Coal and ore wharves	30	-	-
22	(25) TOFC/COFC terminals			
23	(26) Communication systems	137	-	(3)
24	(27) Signals and interlockers	633	-	(11)
25	(29) Power plants	26	-	(1)
26	(31) Power-transmission systems	123	-	(2)
27	(35) Miscellaneous structures			
28	(37) Roadway machines	319	-	(6)
29	(39) Public improvements—Construction	235	-	(4)
30	(44) Shop machinery	400	-	(6)
31	(45) Power-plant machinery	4	-	-
32	Other (specify and explain)			
33	Total expenditures for road	35,771	-	(616)
34	(52) Locomotives	2,798	-	22
35	(53) Freight-train cars	43,666	-	329
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment	316	-	3
39	(57) Work equipment	21	-	-
40	(58) Miscellaneous equipment	46,801	-	354
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures	82,572	-	(262)
45	Total			
46	(80) Other elements of investment	470	-	-
47	(90) Construction work in progress	83,042	-	(262)
48	Grand Total			

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 3	\$ -	\$ 3 (8)	\$ 656	1
27	39	(12) (54)	3,735	2
-	-	- (119)	7,150	3
-	-	-	46	4
-	-	- (2)	123	5
-	-	- (55)	1,151	6
-	-	-	-	7
3	5	(2) (60)	2,923	8
167	7	160 69	5,723	9
127	8	119 38	5,084	10
21	1	20 (24)	2,749	11
51	4	47 (17)	3,935	12
-	-	-	-	13
53	22	31 28	188	14
-	-	-	32	15
-	-	-	5	16
5	-	5	5	17
4	-	4 1	142	18
1	5	(4)	5	19
-	-	-	-	20
-	-	-	30	21
-	-	-	-	22
3	-	3 0	137	23
-	-	- (11)	622	24
-	-	- (1)	25	25
90	-	90 88	211	26
-	-	-	-	27
67	8	59 53	372	28
-	-	- (4)	231	29
118	8	110 104	504	30
-	-	-	4	31
-	-	-	-	32
740	107	633 17	35,788	33
-	-	- 22	2,820	34
10,058	2,005	8,053 8382	52,048	35
-	-	-	-	36
-	-	-	-	37
-	-	-	-	38
-	19	(19) (16)	300	39
201	16	185	206	40
10,259	2,040	8,219 8573	55,374	41
-	-	-	-	42
-	-	-	-	43
-	-	-	-	44
10,999	2,147	8,852 8590	91,162	45
-	-	-	-	46
2,667	-	2,667	3,137	47
13,666	2,147	11,519 11257	94,299	48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ None	\$	\$
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	684	684	1.30	2	2	.25
2	(3) Grading	7,481	7,481	.25	160	160	.04
3	(4) Other right-of-way expenditures	47	47	2.00	12	12	-
4	(5) Tunnels and subways	129	129	.58	-	-	-
5	(6) Bridges, trestles, and culverts	1,305	1,305	1.22	8	8	1.40
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	166	166	1.72	19	19	2.15
9	(17) Roadway buildings	32	32	2.63	-	-	-
10	(18) Water stations	6	6	2.86	-	-	-
11	(19) Fuel stations						
12	(20) Shops and enginehouses	146	146	2.22	-	-	-
13	(22) Storage warehouses	9	9	-	-	-	-
14	(23) Wharves and docks						
15	(24) Coal and ore wharves	30	30	2.00	-	-	-
16	(25) TOFC/COFC terminals						
17	(26) Communications systems	137	137	3.33	6	6	1.55
18	(27) Signals and interlockers	652	652	3.13	-	-	-
19	(29) Power plants	28	28	1.30	-	-	-
20	(31) Power transmission systems	126	126	1.90	-	-	-
21	(35) Miscellaneous structures						
22	(37) Roadway machines	329	329	6.00	-	-	-
23	(39) Public improvements—Construction	237	237	1.46	1	1	1.47
24	(44) Shop machinery	410	410	2.34	-	-	-
25	(45) Power plant machinery	4	4	2.00	-	-	-
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	11,958	11,958	.59	208	208	-
	EQUIPMENT						
29	(52) Locomotives	2,950	2,950	3.50	-	-	-
30	(53) Freight-train cars	43,037	42,563	2.33	-	-	-
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment	318	318	3.45	-	-	-
34	(57) Work equipment	8	191	9.28	-	-	-
35	(58) Miscellaneous equipment	46,313	46,022	-	None	None	-
36	Total equipment						
37	GRAND TOTAL	58,271	57,980	2.03	208	208	-

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ROAD							
1	(1) Engineering	-	5	-	-	-	5
2	(3) Grading	-	12	-	-	-	12
3	(4) Other, right-of-way	-	1	-	-	-	1
4	(5) Tunnels and subways	-	-	-	-	-	-
5	(6) Bridges, trestles, and culverts	-	10	-	-	-	10
6	(7) Elevated structures	-	-	-	-	-	-
7	(13) Fences, snow sheds, and signs	-	-	-	-	-	-
8	(16) Station and office buildings	-	1	-	-	-	1
9	(17) Roadway buildings	-	1	-	-	-	1
10	(18) Water stations	-	-	-	-	-	-
11	(19) Fuel stations	-	-	-	-	-	-
12	(20) Shops and enginehouses	-	2	-	(1)	-	3
13	(22) Storage warehouses	-	-	-	4	-	(4)
14	(23) Wharves and docks	-	-	-	-	-	-
15	(24) Coal and ore wharves	-	-	-	-	-	-
16	(25) TOFC/COFC terminals	-	-	-	-	-	-
17	(26) Communication systems	-	3	-	-	-	3
18	(27) Signals and interlockers	-	13	-	-	-	13
19	(29) Power plants	-	-	-	-	-	-
20	(31) Power-transmission systems	-	1	-	-	-	1
21	(35) Miscellaneous structures	-	-	-	-	-	-
22	(37) Roadway machines	-	14	-	(3)	-	17
23	(39) Public improvements - Construction	-	2	-	-	-	2
24	(44) Shop machinery *	-	6	-	(2)	-	8
25	(45) Power-plant machinery *	-	-	-	-	-	-
26	All other road accounts	-	-	-	-	-	-
27	Amortization (other than defense projects)	-	-	-	-	-	-
28	Total road	-	71	-	(2)	-	73
EQUIPMENT							
29	(52) Locomotives	-	65	-	-	-	65
30	(53) Freight-train cars	-	857	-	(1,269)	-	2,126
31	(54) Passenger-train cars	-	-	-	-	-	-
32	(55) Highway revenue equipment	-	-	-	-	-	-
33	(56) Floating equipment	-	-	-	-	-	-
34	(57) Work equipment	-	7	-	2	-	5
35	(58) Miscellaneous equipment	-	6	-	(29)	-	35
36	Total equipment	-	935	-	(1,296)	-	2,231
37	GRAND TOTAL	-	1,006	-	(1,298)	-	2,304

*Chargeable to account 305.

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None	None		None		None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None	None		None		None
37	GRAND TOTAL	None	None		None		None

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	(R)	The Pittsburgh & Lake Erie Railroad Co.	176.54	\$ 94,300	\$ 2,304
2					
3					
4					
5	(L)	The Mahoning State Line Railroad Co.	6.39	729	-
6					
7					
8					
9					
10					
11					
12		Line 1, Column (C) does not include			
13		267 miles leased to Aliquippa and			
14		Southern Railroad Company.			
15					
16		Deductions made from Line 1, Column (d)			
17		representing cost of facilities leased			
18		to or used by others.			
19		The Pittsburgh & Lake Erie RR. Company			
20		Land and Tracks			
21		Aliquippa and Southern RR. Co. \$67,481			
22					
23					
24					
25					
26					
27					
28					
29			182.93	95,029	2,304
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	182.93	95,029	2,304

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	656	2	-	-
2	(2) Land for transportation purposes	3,735	59	-	-
3	(3) Grading	7,150	155	-	-
4	(4) Other right-of-way expenditures	46	12	-	-
5	(5) Tunnels and subways	123	-	-	-
6	(6) Bridges, trestles, and culverts	1,151	7	-	-
7	(7) Elevated structures				
8	(8) Ties	2,923	126	-	-
9	(9) Rails	5,723	104	-	-
10	(10) Other track material	5,084	110	-	-
11	(11) Ballast	2,749	24	-	-
12	(12) Track laying and surfacing	3,935	102	-	-
13	(13) Fences, snowsheds, and signs				
14	(16) Station and office buildings	188	19	-	-
15	(17) Roadway buildings	32	-	-	-
16	(18) Water stations	5	-	-	-
17	(19) Fuel stations	5	-	-	-
18	(20) Shops and enginehouses	142	-	-	-
19	(22) Storage warehouses	5	-	-	-
20	(23) Wharves and docks				
21	(24) Coal and ore wharves	30	-	-	-
22	(25) TOFC/COFC terminals				
23	(26) Communication systems	137	8	-	-
24	(27) Signals and interlockers	622	-	-	-
25	(29) Power plants	25	-	-	-
26	(31) Power-transmission systems	211	-	-	-
27	(35) Miscellaneous structures				
28	(37) Roadway machines	372	-	-	-
29	(39) Public improvements—Construction	231	1	-	-
30	(44) Shop machinery	504	-	-	-
31	(45) Power-plant machinery	4	-	-	-
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	35,788	729	-	-
35	(52) Locomotives	2,820	-	-	-
36	(53) Freight-train cars	52,049	-	-	-
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment				
39	(56) Floating equipment				
40	(57) Work equipment	300	-	-	-
41	(58) Miscellaneous equipment	206	-	-	-
42	Total expenditures for equipment	55,375	-	-	-
43	(76) Interest during construction				
44	(77) Other expenditures—General				
45	Total general expenditures				
46	Total	91,163	729	-	-
47	(80) Other elements of investment				
48	(90) Construction work in progress	3,137	-	-	-
49	Grand Total	94,300	729	-	-

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1, 6)	1,286	2,186	2,186	2,186	2,186	7,895	17,925
9	Less: Amount representing interest	727	1,071	969	858	736	1,908	6,269
10	Present value of minimum lease payments (line 7, 8)	559	1,115	1,217	1,328	1,450	5,987	11,656

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals	None	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
13	Net rental expense	None	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of prop-

erty presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment	\$	\$
16	Shop and garage equipment	1,556	
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other (Specify)		
20			
21	Gross capitalized assets	1,556	
22	Less: Accumulated amortization	82	
23	Net capitalized lease assets	1,474	

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An ex-

planation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)							
9	Less: Amount representing interest							
	Present value of minimum lease payments (line 7, 8)							None

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
								None

362. NONCAPITALIZED CAPITAL LEASES—Continued

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, losses years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights		
15	Interest	\$	\$
16	Rent expense	None	None
17	Income tax expense		
18	Impact (reduction) on net income	None	None

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Later years (g)	Prior year (c)
19	Structures			
20	Revenue equipment			
21	Shop and garage equipment			
22	Service cars and equipment			
23	Noncarrier operating property			
24	Other (Specify)			
25				
26				

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Total (h)
1	Minimum lease payments required	\$ 813	\$ 813	\$ 813	\$ 813	\$ 701	\$ 5,988
2	Minimum noncancelable sublease rentals						
3	Net minimum lease payments	813	813	813	813	701	5,988

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required		
5	Contingent rentals	\$ 813	\$
6	Less: Sublease rentals		
7	Total rental expense	813	

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	(a)
1	Payments based on Prime Rates.
2	
3	
4	
5	
6	
7	
8	
	(b)
9	Renewal Terms - At lessee's option for periods of not less than one year.
10	Purchase Options - Based on the Market Value.
11	
12	
13	
14	
15	
16	
	(c)
17	1. Loans or Advances to Subsidiaries not to exceed \$10,000,000.
18	2. Obligations incurred in connection with the acquisition and interest in
19	track and other railroad costs not to exceed in the aggregate \$20,000,000.
20	3. Shall not make, extend or participate in any loan or advance of funds to
21	or on behalf of the Trustees of Penn Central Corporation or its affiliates
22	not in the ordinary course of business.
23	
24	
	(d)
25	Cash Dividend and Other Restrictions - Lease agreements include various
26	restrictions on payments of cash dividends, the most restrictive of which limit
27	cash dividends to the extent of net income for the year in which the dividend
28	is declared or to 70% of net income after December 31, 1975. Also, the Company,
29	among other things, is restricted as to purchase, redemption or retirement of
30	its outstanding capital stock and is limited as to its participation in any
31	loan, investment in, guaranty of or advance of funds to or on behalf of any
32	other person, trust or corporation.
	(e)
33	
34	
35	
36	
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370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Vacation earned - year 1979	\$ 2,972
2		Accrued Wages Payable	1,532
3		Pay Voucher Accruals	1,372
4		Other Items	2,421
5		Total Account 759	<u>8,297</u>
6			
7			
8	763	Prepaid in Transit	2,850
9		Total Account 763	<u>2,850</u>
10			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items.

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No.	Item (b)	Amount (c)
1		Other long-term liabilities and deferred credits do not	\$
2		exceed 5% of Total (Current and Noncurrent) liabilities	
3			
4			
5			
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410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account (a)	Freight					Passenger	Total
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES							
	ADMINISTRATION							
1	Track	309	1	(16)	20	314	1	315
2	Bridge and Building	158	-	(3)	10	160	-	160
3	Signal	60	-	(3)	4	61	-	61
4	Communication	15	-	(1)	1	15	-	15
5	Other	211	-	(11)	14	214	1	215
	REPAIR AND MAINTENANCE							
6	Roadway - Running	151	-	44	10	205	-	205
7	Roadway - Switching	78	1	40	-	119	-	119
8	Tunnels and Subways - Running	3	-	-	-	3	-	3
9	Tunnels and Subways - Switching	5	12	74	2	93	-	93
10	Bridges and Culverts - Running	56	91	-	-	147	-	147
11	Bridges and Culverts - Switching	N/A	389	N/A	N/A	389	1	390
12	Ties - Running	N/A	115	N/A	N/A	115	-	115
13	Ties - Switching	N/A	6	N/A	N/A	6	-	6
14	Rail - Running	N/A	(115)	N/A	N/A	(115)	-	(115)
15	Rail - Switching	N/A	301	N/A	N/A	301	1	302
16	Other Track Material - Running	N/A	241	N/A	N/A	241	-	241
17	Other Track Material - Switching	N/A	71	N/A	N/A	71	-	71
18	Ballast - Running	N/A	62	N/A	N/A	62	-	62
19	Ballast - Switching	1,305	-	87	-	1,392	3	1,395
20	Track laying and surfacing - Running	732	-	(51)	40	685	-	685
21	Track laying and surfacing - Switching	82	-	(2)	-	80	-	80
22	Road Property Damaged - Running	219	-	(2)	-	217	-	217
23	Road Property Damaged - Switching							
24	Road Property Damaged - Other							
25	Signals and Interlockers - Running	221	152	2	4	379	1	380
26	Signals and Interlockers - Switching	249	171	2	5	427	1	428
27	Communications Systems	100	71	11	7	189	-	189
28	Electric Power Systems	69	13	-	-	82	-	82
29	Highway Grade Crossings - Running	107	25	-	-	132	-	132
30	Highway Grade Crossings - Switching							
31	Station and Office Buildings	281	53	2	1	337	7	344
32	Shop Buildings - Locomotives	361	87	-	-	448	1	449
33	Shop Buildings - Freight Cars	108	33	(2)	-	139	N/A	139
34	Shop Buildings - Other Equipment	-	-	-	(32)	(32)	-	(32)

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	WAY AND STRUCTURES - Continued								
	REPAIR AND MAINTENANCE - Continued								
101	Locomotive Servicing Facilities		29	7	9	-	45	-	45
102	Miscellaneous Buildings and Structures		8	30	29	-	67	N/A	67
103	Coal Terminals		-	-	9	-	9	N/A	9
104	Ore Terminals							N/A	
105	Other Marine Terminals							N/A	
106	TOFC/COFC - Terminals							N/A	
107	Motor Vehicle Loading and Distribution Facilities							N/A	
108	Facilities for Other Specialized Service Operations							N/A	
109	Roadway Machines		191	256	33	5	485	1	486
110	Small Tools and Supplies		8	165	84	-	257	1	258
111	Snow Removal		57	14	17	-	88	-	88
112	Fringe Benefits - Running		N/A	N/A	N/A	255	255	1	256
113	Fringe Benefits - Switching		N/A	N/A	N/A	362	362	1	363
114	Fringe Benefits - Other		N/A	N/A	N/A	252	252	1	253
115	Casualties and Insurance - Running		N/A	N/A	N/A	57	57	-	57
116	Casualties and Insurance - Switching		N/A	N/A	N/A	87	87	-	87
117	Casualties and Insurance - Other		N/A	N/A	N/A	53	53	-	53
118	Lease Rentals - Debit - Running		N/A	N/A	N/A	N/A			
119	Lease Rentals - Debit - Switching		N/A	N/A	N/A	N/A			
120	Lease Rentals - Debit - Other		N/A	N/A	N/A	N/A			
121	Lease Rentals - (Credit) - Running		N/A	N/A	N/A	N/A			
122	Lease Rentals - (Credit) - Switching		N/A	N/A	N/A	N/A			
123	Lease Rentals - (Credit) - Other		N/A	N/A	N/A	N/A			
124	Joint Facility Rent - Debit - Running		N/A	N/A	(4)		(4)	-	(4)
125	Joint Facility Rent - Debit - Switching		N/A	N/A	(16)		(16)	-	(16)
126	Joint Facility Rent - Debit - Other		N/A	N/A	337		337	-	337
127	Joint Facility Rent - (Credit) - Running		N/A	N/A					
128	Joint Facility Rent - (Credit) - Switching		N/A	N/A	(729)		(729)	(2)	(731)
129	Joint Facility Rent - (Credit) - Other		N/A	N/A	(186)		(186)	-	(186)
130	Other Rents - Debit - Running		N/A	N/A	(8)		(8)	-	(8)
131	Other Rents - Debit - Switching		N/A	N/A	66		66	-	66
132	Other Rents - Debit - Other		N/A	N/A					
133	Other Rents - (Credit) - Running		N/A	N/A					

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		\$	\$	\$	\$	\$	\$	\$	\$
217	EQUIPMENT - Continued:								
218	OTHER EQUIPMENT								
219	Dismantling Retired Property								
	Other	-	1,301	11	4	-	15	-	15
	Total Locomotives			1,216	(1,115)	776	2,178	52	2,230
220	FREIGHT CARS								
221	Administration	245		-	2	(10)	237	N/A	237
222	Repair and Maintenance	3,428		1,690	2,594	(255)	7,457	N/A	7,457
223	Machinery Repair	115		85	-	(17)	183	N/A	183
224	Equipment Damaged	-		-	156	-	156	N/A	156
225	Fringe Benefits	N/A		N/A	N/A	1,062	1,062	N/A	1,062
226	Other Casualties and Insurance	N/A		N/A	N/A	286	286	N/A	286
227	Lease Rentals - Debit	N/A		N/A	694	N/A	694	N/A	694
228	Lease Rentals - (Credit)	N/A		N/A	(191)	N/A	(191)	N/A	(191)
229	Joint Facility Rent - Debit	N/A		N/A		N/A		N/A	
230	Joint Facility Rent - (Credit)	N/A		N/A		N/A		N/A	
231	Other Rents - Debit	N/A		N/A	6,219	N/A	6,219	N/A	6,219
232	Other Rents - (Credit)	N/A		N/A	(16,714)	N/A	(16,714)	N/A	(16,714)
233	Depreciation	N/A		N/A	N/A	877	877	N/A	877
234	Joint Facility - Debit	N/A		N/A		N/A		N/A	
235	Joint Facility - (Credit)	N/A		N/A		N/A		N/A	
236	* Repairs Billed to Others - (Credit)	-		-	(1,546)	N/A	(1,546)	N/A	(1,546)
237	Dismantling Retired Property	-		-	-	5	5	N/A	5
238	Other	-		17	5	(13)	9	N/A	9
	Total Freight Cars	3,788		1,792	(8,781)	1,935	(1,266)	N/A	(1,266)
301	Administration	-		-	11	-	11	-	11
302	Repair and Maintenance								
303	Trucks, Trailers, and Containers - Revenue Service							N/A	
304	Floating Equipment - Revenue Service							N/A	
305	Passenger and Other Revenue Equipment	-		-	-	4	4	64	68
306	Computers and Data Processing Systems	-		-	47	-	47	-	47
307	Machinery								
308	Work and Other Non-Revenue Equipment	44		73	77	-	194	2	196
309	Equipment Damaged								
310	Fringe Benefits	N/A		N/A	N/A	166	166	2	168
311	Other Casualties and Insurance	N/A		N/A	N/A	-	-	5	5
312	Lease Rentals - Debit	N/A		N/A	363	N/A	363	2	365
	Lease Rentals - (Credit)	N/A		N/A	(5)	N/A	(5)	-	(5)

*Includes \$583 Damage Billed to Others

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
	FREIGHT CARS - Continued:								
313	Joint Facility Rent - Debit		N/A	N/A					
314	Joint Facility Rent - (Credit)		N/A	N/A					
315	Other Rents - Debit		N/A	N/A					
316	Other Rents - (Credit)		N/A	N/A	(15)	N/A	(15)	-	(15)
317	Depreciation		N/A	N/A	N/A	(11)	(11)	-	(11)
318	Joint Facility - Debit		N/A	N/A					
319	Joint Facility - (Credit)		N/A	N/A					
320	Repairs Billed to Others - (Credit)		N/A	N/A					
321	Dismantling Retired Property		N/A	N/A	(2)	N/A	(2)	-	(2)
322	Other								
323	Total Other Equipment		44	73	476	159	752	75	827
324	Total Equipment		5,133	3,081	(9,420)	2,870	1,664	127	1,791
	TRANSPORTATION:								
	TRAIN OPERATIONS:								
401	Administration		281	1	(28)	8	262	5	267
402	Engine Crews		490	-	-	-	490	33	523
403	Train Crews		1,046	13	12	-	1,071	72	1,143
404	Dispatching Trains		470	-	(9)	8	469	11	480
405	Operating Signals and Interlockers		97	-	18	2	117	2	119
406	Operating Drawbridges								
407	Highway Crossing Protection		6	-	2	-	8	-	8
408	Train Inspection and Lubrication		1,224	23	(206)	3	1,044	1	1,045
409	Locomotive Fuel		19	1,368	11	-	1,398	30	1,428
410	Electric Power Purchased or Produced for Motive Power								
411	Servicing Locomotives		280	40	(40)	-	280	11	291
412	Freight Lost or Damaged - Solely Related		N/A	N/A	N/A	53	53	-	53
413	Clearing Wrecks		102	13	18	-	133	-	133
414	Fringe Benefits		N/A	N/A	N/A	699	699	19	718
415	Other Casualties and Insurance		N/A	N/A	N/A	224	224	5	229
416	Joint Facility - Debit		N/A	N/A	127	N/A	127	1	128
417	Joint Facility - (Credit)		N/A	N/A	(75)	N/A	(75)	(1)	(76)
418	Other		408	59	155	20	642	7	649
419	Total Train operations		4,423	1,517	(15)	1,017	6,942	196	7,138
	YARD OPERATIONS:								
420	Administration		486	2	(48)	13	453	9	462
421	Switch Crews		6,616	-	(1,148)	-	5,468	-	5,468

410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		\$	\$	\$	\$	\$	\$	\$	\$
422	YARD OPERATIONS - Continued	872	5	(23)	3	857	1	858	
423	Controlling Operations	1,422	14	(10)	8	1,434	2	1,436	
424	Yard and Terminal Clerical	105	1	4	-	110	-	110	
425	Operating Switches, Signals, Retarders and Humps	15	938	54	-	1,007	-	1,007	
426	Locomotive Fuel								
427	Electric Power Purchased or Produced for Motive Power	211	29	(29)	-	211	-	211	
428	Servicing Locomotives	N/A	N/A	N/A	92	92	-	92	
429	Freight Lost or Damaged - Solely Related	173	22	31	-	226	-	226	
430	Clearing Wrecks	N/A	N/A	N/A	1,231	1,231	33	1,264	
431	Fringe Benefits	N/A	N/A	N/A	387	387	9	396	
432	Other Casualties and Insurance	N/A	N/A	662	N/A	662	1	663	
433	Joint Facility - Debit	N/A	N/A	(1,532)	N/A	(1,532)	(2)	(1,534)	
434	Joint Facility - (Credit)	15	46	26	-	87	2	89	
435	Other								
	Total Yard Operations	9,915	1,057	(2,013)	1,734	10,693	55	10,748	
	TRANSPORTATION - Continued								
501	TRAIN AND YARD OPERATIONS COMMON								
502	Cleaning Car Interiors	33	-	(2)	N/A	31	48	79	
503	Adjusting and Transferring Loads				N/A		N/A		
504	Car Loading Devices and Grain Doors				N/A		N/A		
505	Freight Lost or Damaged - all other	N/A	N/A	N/A	103	103	3	106	
506	Fringe Benefits	N/A	N/A	N/A	103	134	51	185	
	Total Train and Yard Operations Common	33	-	(2)					
	SPECIALIZED SERVICE OPERATIONS								
507	Administration						N/A		
508	Pickup & Delivery and Marine Line Haul						N/A		
509	Loading & Unloading and Local Marine	138	11	12	-	161	N/A	161	
510	Protective Services						N/A		
511	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A		
512	Fringe Benefits	N/A	N/A	N/A	51	51	N/A	51	
513	Casualties and Insurance	N/A	N/A	N/A			N/A		
514	Joint Facility - Debit	N/A	N/A	N/A	N/A		N/A		
515	Joint Facility - (Credit)	N/A	N/A		N/A		N/A		
516	Other	-	-	1	-	1	N/A	1	
517	Total Specialized Services Operations	138	11	13	51	213	N/A	213	
518	ADMINISTRATIVE SUPPORT OPERATIONS:								
	Administration	85	-	(3)	23	105	2	107	

410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Salaries and wages	Material, tools, supplies, fuels, and lubricants	Purchased services	General	Total freight expense		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
519	ADMINISTRATIVE SUPPORT OPERATIONS - Con.								
520	Employees Performing Clerical and Accounting Functions		1,013	2	16	13	1,044	52	1,096
521	Communication Systems Operation		33	-	15	-	48	1	49
522	Loss and Damage Claims Processing		27	-	(4)	16	39	1	40
523	Fringe Benefits		N/A	N/A	N/A	212	212	6	218
524	Casualties and Insurance		N/A	N/A	N/A	68	68	2	70
525	Joint Facility - Debit		N/A	N/A	33	N/A	33	-	33
526	Joint Facility - (Credit)		N/A	N/A	(23)	N/A	(23)	-	(23)
	Other		2	8	4	-	14	-	14
527	Total Administrative Support Operations		1,160	10	38	332	1,540	64	1,604
528	Total Transportation		15,669	2,595	(1,979)	3,237	19,522	366	19,888
601	GENERAL AND ADMINISTRATIVE								
602	Officers - General Administration		138	2	(5)	34	169	-	169
603	Accounting, Auditing and Finance		1,275	43	(175)	(28)	1,115	15	1,130
604	Management Services and Data Processing		582	17	(80)	(13)	506	7	513
605	Marketing		268	3	93	-	364	-	364
606	Sales		228	2	79	-	309	-	309
607	Industrial Development		112	3	(15)	(2)	98	N/A	98
608	Personnel and Labor Relations		333	10	(46)	(7)	290	4	294
609	Legal and Secretarial		312	4	248	11	575	7	582
610	Public Relations and Advertising								
611	Research and Development		63	-	-	-	63	1	64
612	Fringe Benefits		N/A	N/A	N/A	1,006	1,006	12	1,018
613	Casualties and Insurance		N/A	N/A	N/A	49	49	5	54
614	Writedown of Uncollectible Accounts		N/A	N/A	N/A				
615	Property Taxes		N/A	N/A	N/A	402	402	5	407
616	Other Taxes Except on Corporate Income or Payrolls		N/A	N/A	N/A	870	870	10	880
617	Joint Facility - Debit		N/A	N/A	3	N/A	3	-	3
618	Joint Facility - (Credit)		N/A	N/A	(35)	N/A	(35)	-	(35)
	Other		75	6	181	43	305	3	308
619	Total General and Administrative		3,386	90	248	2,365	6,089	69	6,158
620	Total Carrier Operating Expenses		29,428	8,043	(12,457)	9,654	34,668	579	35,247
						9,654	34,668		35,247

412. WAY AND STRUCTURES

1. Report freight expenses only.

2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.

3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.

If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.

4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.

5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 4	\$ -	\$ 1
2	2	Land for transportation purposes	N/A	N/A	5
3	3	Grading	11	-	9
4	4	Other right-of-way expenditures			
5	5	Tunnels and subways			
6	6	Bridges, trestles and culverts	10	N/A	1
7	7	Elevated structures		N/A	
8	8	Ties	N/A	5	4
9	9	Rails	N/A	(4)	7
10	10	Other track material	N/A	1	6
11	11	Ballast	N/A	1	3
12	12	Track laying and surfacing	N/A	4	5
13	13	Fences, snowsheds and signs		N/A	
14	16	Station and office buildings	-	N/A	1
15	17	Roadway buildings		N/A	
16	18	Water stations		N/A	
17	19	Fuel stations		N/A	
18	20	Shops and enginehouses	2	N/A	-
19	22	Storage warehouses		N/A	
20	23	Wharves and docks		N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals		N/A	
23	26	Communications systems	3	N/A	-
24	27	Signals and interlockers	12	N/A	1
25	29	Power plants		N/A	
26	31	Power transmission systems	1	N/A	1
27	35	Miscellaneous structures		N/A	
28	37	Roadway machines	13	N/A	1
29	39	Public improvements; construction	2	-	-
30	45	Power plant machines	-	N/A	1
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures; general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35		Total	58	7	46

413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	None	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e) and line 19 columns (f) through (i) respectively) should balance with Schedule column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 415 and 416 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service—Un-equipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).

NOTES: Mechanical designations for each car type are shown in Schedule 710.
7. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis			
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Time	
				Basic (d)	Incentive (e)			Basic (h)	Incentive (i)
CAR TYPES									
1	Box-Plain 40 Foot	-	\$ 5	\$ 17	3	-	\$ 2	\$ 13	2
2	Box-plain 50 Foot and Longer	-	277	1,333	340	10	3	85	25
3	Box-Equipped	-	356	708	2	-	3	79	9
4	Gondola-Plain	-	762	4,054	1,520	-	37	1,329	374
5	Gondola-Equipped	-	354	846	XXX	-	6	193	XXX
6	Hopper-Covered	-	76	227	XXX	9	11	296	XXX
7	Hopper-Open Top-General Service	-	621	4,420	XXX	-	270	3,211	XXX
8	Hopper-Open Top-Special Service	-	-	3	XXX	-	23	94	XXX
9	Refrigerator-Mechanical	-	-	-	XXX	-	-	-	XXX
10	Refrigerator-Non-Mechanical	-	32	75	XXX	-	1	28	XXX
11	Flat TOFC/COFC	-	-	-	XXX	-	-	-	XXX
12	Flat Multi-Level	-	-	-	XXX	-	-	-	XXX
13	Flat-General Service	-	6	26	XXX	2	1	12	XXX
14	Flat-Other	-	125	526	XXX	7	-	32	XXX
15	Tank-Under 22,000 Gallons	-	-	-	XXX	40	-	-	XXX
16	Tank-22,000 Gallons and Over	-	-	-	XXX	3	-	-	XXX
17	All Other Freight Cars	-	-	-	XXX	-	1	8	XXX
18	Total Freight Train Cars	-	2,614	12,235	1,865	71	358	5,380	410
19	Auto Racks	-	-	-	XXX	-	-	-	XXX
OTHER FREIGHT CARRYING EQUIPMENT									
20	Refrigerated trailers	-	-	-	XXX	-	-	-	XXX
21	Other trailers	-	-	-	XXX	-	-	-	XXX
22	Refrigerated containers	-	-	-	XXX	-	-	-	XXX
23	Other containers	-	-	-	XXX	-	-	-	XXX
24	Total Trailers & containers	-	-	-	XXX	-	-	-	XXX
25	Grand Total (Lines 18, 19, & 24)	-	2,614	12,235	1,865	71	358	5,380	410

SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards, b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410 lines 203, 223 and 308, or the damages billed to others which is contained in but does not the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320.
4. Depreciation expense for each type of equipment shall be reported in column (c). The annual charge for each equipment account reported in column C, Schedule 335 will equal the aggregate total of line item charges comprising the corresponding equipment account as reported in column (c). Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives, line 5 plus line 38 compared to Schedule 410, line 213, (2) Freight Cars, line 24 plus line 39 compared to Schedule 410 line 232, (3) The Sum of Highway equipment (line 32), Floating equipment (line 35), Passenger and other revenue equipment (line 36), Computer and Data Processing equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives, line 5 plus line 38 compared Schedule 410, lines 207, 208, 211 and 212. (2) Freight Cars, line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415) (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41 will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers on containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost of equipment used, but not owned, when the rents therefore are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents there from are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive. The grand total of each equipment account in columns (e) and (f) of Schedule 332 and column (c) Schedule 340 should equal the aggregate total of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each type of equipment shall be reported in column (g). The grand total of each equipment reserve accounts in column (g) Schedule 335 and column (g) Schedule 342 will equal the aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts as reported in column (g).
9. Depreciation adjustment for prior over and underdepreciation to each type of equipment shall be reported in column (j) as a debit or credit to the appropriate line item.

SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 1,015	\$ 51	\$ -	\$ (271)
2	Diesel Locomotive - Road	798	26	-	(66)
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	1,813	77	-	(337)
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	22	-	-	0
7	Box-Plain 50 Foot and Longer	1,094	94	-	(1,827) 0
8	Box-Equipped	459	96	-	(975) 0
9	Gondola-Plain	1,467	225	(13)	(4,010) 586
10	Gondola-Equipped	289	76	-	(1,001) 0
11	Hopper-Covered	811	21	-	13 0
12	Hopper-Open Top-General Service	1,982	312	-	(1,728) (168)
13	Hopper-Open Top-Special Service	14	-	-	114 0
14	Refrigerator-Mechanical	1	-	-	-
15	Refrigerator-Nonmechanical	36	15	-	(78) 0
16	Flat TOFC/COFC	(1)	-	-	-
17	Flat Multi-level				
18	Flat-General Service	43	2	-	(17) 0
19	Flat-Other	188	33	-	(527) 85
20	All Other Freight Cars	41	-	-	52 0
21	Caboose	48	2	-	-
22	Auto Racks				
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	6,494	876	(13)	(9,992) 503
OTHER EQUIPMENT-REVENUE FREIGHT					
HIGHWAY EQUIPMENT					
25	Refrigerated Trailers				
26	Other Trailers				
27	Refrigerated Containers				
28	Other Containers				
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)				
32	TOTAL HIGHWAY EQUIPMENT				
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine				
35	TOTAL FLOATING EQUIPMENT				
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)	4	-	-	-
37	Computer & Data Processing Equipment	47	-	-	363
38	Machinery - Locomotives	71	1	-	-
39	Machinery - Freight Cars	183	1	-	-
40	Machinery - Other Equipment				
41	Work & Other Non-revenue Equipment	194	(11)	-	(20) 51
42	TOTAL OTHER EQUIPMENT	499	(9)	-	350 343
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	8,806	944	(13)	(9,971) 501

SEE INSTRUCTIONS ON PAGE 65

Depreciation Base	Accumulated Depreciation	Depreciation Adjustment
(f)	(g)	(h)
None	None	None

RC-118300

PITTSBURGH & LAKE ERIE

R. R. CO.

1979

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417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule does not include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (b) relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.
9. Thousand dollar Reporting Rule.

Line No.	Items	(a)	TOFC/COFC Terminal	(b)	Floating Equipment	(c)	Coal Marine Terminal	(d)	Ore Marine Terminal	(e)	Other Marine Terminal	(f)	Motor Vehicle Load and Distribution	(g)	Protective Services Refrigerator Car	(h)	Other Special Services	(i)	Total Column (b-i)
1	Administration																		
2	Pick up & delivery, marine line haul																		
3	Loading and unloading and local marine																		
4	Protective services																		
5	Freight lost or damaged solely related																		
6	Fringe benefits																		
7	Casualty and insurance																		
8	Joint facility - Debit																		
9	Joint facility - Credit																		
10	Other																		
11	Total																		

440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
				\$
1	Miscellaneous Rents			
2	(Expense) is less			
3	than 10% of Net Income			
4	before Extraordinary			
5	Items			
6				
7				
8				
9				
10			Total	

445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Monongahela Railway - Refund on Coal Shipments		\$6.00 per car	\$	\$ 80
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		80

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other" including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
	Pa. Corporate Net Income Tax	\$ -	\$ (53)	\$ -	\$ (53)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	34,426	1,019	(34,434)	1,019
2	Accelerated amortization of facilities Sec. 168, I.R.C.	10,508	-	(10,508)	-
3	Accelerated amortization of rolling stock, Sec. 164 I.R.C.	13,051	-	(13,051)	-
4	Amortization of rights of way, Sec. 185 I.R.C.	39	36	(39)	36
5	Other (Specify) #Capitalized Leases	(890)	(45)	890	(45)
6	Adjust. to Personal Injury Reserve	(503)	(201)	503	(201)
7	Adjust. to Loss and Damage Reserve	(56)	(35)	56	(35)
8	Adjust. to Miscellaneous Items	190	(4)	(190)	(4)
9	Investment tax credit*	670	-	(670)	-
10	TOTALS	57,443	717	(57,443)	717

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 1,053
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$ None
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$ None
- (3) Balance of current year's credit used to reduce current year's tax accrual \$ None
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$ None
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 1,053

#Miscellaneous Timing Differences as Follows:

Adjustment to the Personal Injury Reserve	(201)
Adjustment to the Loss & Damage Reserve	(35)
Adjustment to the Workmen's Compensation Award Reserve	-
Difference between IRS Lease Payments and ICC	
Depreciation and Interest on Capitalized Leases	(45)
Pa. Corporate Net Income Tax	(53)
Amount of Tax Deferral to be restored	(4)
	\$ (338)

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	2	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	20	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	1,303	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax	Amount	
22	Michigan		(a)	(b)	
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	2,836	57
26	Montana		Excess profits	-	58
27	Nebraska		Total—Income taxes	2,836	59
28	Nevada		Old-age retirement*	4,076	60
29	New Hampshire		Unemployment insurance	401	61
30	New Jersey		All other United States Taxes	4	62
31	New Mexico		Total—U.S. Government Taxes	7,317	63
32	New York		Grand Total—Railway Tax Accruals	8,620	64
33	North Carolina				
34	North Dakota				
35	Ohio	408			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ 543	65
38	Pennsylvania	873	Supplemental annuities	409	66
39	Rhode Island				
40	South Carolina				

500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligation to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$ None
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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47		

501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.
(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Waynesburg &	F.D. 25087 First Mortgage Bonds	\$ 20,000 and	Joint
2	Southern Railroad	Series "A" due September 1, 1993,	Interest sink-	
3		7½%, B&O-Conrail-P&LE	ing Fund In-	
4			stallments and	
5			Premium, if any	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

700. MILEAGE OPERATED AT CLOSE OF YEAR

1967 - MILEAGE OPERATED AT CLOSE OF YEAR										
Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of A. and main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	6	4	-	1	-	80	91
2										
3	1	100%	M	155	86	-	12	-	290	543
4	Total Class 1			161	90	-	13	-	370	634
5										
6										
7										
8										
9										
10										
11	1	100%	B	1	1	-	-	-	-	2
12	1	100%	B	1	-	-	-	-	-	1
13	1	100%	B	1	-	-	-	-	-	1
14	1	100%	B	3	-	-	-	-	4	7
15										
16										
17	1	100%	B	3	-	-	-	-	2	5
18										
19										
20	1	100%	B	1	-	-	-	-	-	1
21	1	100%	B	4	-	-	-	-	2	6
22	1	100%	B	1	-	-	-	-	-	1
23										
24	1	100%	B	1	-	-	-	-	-	1
25	Total Branch Lines			16	1	-	-	-	8	25
26	Total Class 1			177	91	-	13	-	378	659
27										
28	3BJ	0	M	-	-	-	-	-	1	1
29										
30	Total Class 3BJ			-	-	-	-	-	1	1
31										
32										
33	4A	100%	B	2	-	-	-	-	-	2
34	4A	100%	B	1	-	-	-	-	7	8
35	4A	100%	B	3	-	-	-	-	2	5
36										
37	Total Class 4A			6	-	-	-	-	9	15
38										
39	5	100%	M	60	8	-	1	-	36	105
40	5	100%	M	12	8	-	-	-	-	20
41	5	100%	M	14	9	-	-	-	13	36
42	5	100%	B	3	3	-	-	-	14	20
43	5	100%	B	2	2	-	1	-	2	7
44										
45	Total Class 5			91	30	-	2	-	65	188
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line		XXX	247	115	-	14	-	420	796
56	Total Branch Lines		XXX	27	6	-	1	-	33	67
57	Grand Total		XXX	274	121	-	15	-	453	863
58	Miles of road or track electrified included in preceding grand total		XXX	Note: Line 28 Track Leased by Conrail and the Pittsburgh & Lake Erie Railroad. Each pay 50% of the cost and has equal rights.						

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		P&LE RR.						.29	.29	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX					.29	.29	

Tracks are leased to the Aliquippa & Southern Railroad.

702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT					LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
1	Pennsylvania	155	13	-	4	-	16	188	-	-	-
2	Ohio	6	3	-	2	-	75	86	-	-	-
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
Total Mileage (single track)		161	16	-	6	-	91	274	-	-	-

703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks operated under trackage rights (f)	Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated (f)				
1	N/A									
2										
3										
4										
5										
6										
Total Mileage										

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to, accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1			None							
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase									

DECREASES IN MILEAGE

14			None							
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

By purchase May 15, 1979, and by other subsequent financing transactions, the common stock of the Pittsburgh and Lake Erie Railroad Company was acquired by the Pittsburgh and Lake Erie Company (PLECO). Under generally accepted accounting procedures as expressed in Accounting Principles Board Opinion No. 16, "Business Combinations," the new Shareowners' equity will be reflected on the books of the P&LE RR. Company and on the books of its wholly owned subsidiaries on a purchase accounting basis beginning May 15, 1979.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (b); units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service whether owned or leased, including reclassification or leased from others	Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others		Owled and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (i) (see ins. 7)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Locomotive Units											
1	Diesel-4 right A units	28						28		28	(H P) 73,600
2	Diesel-4 right B units										
3	Diesel-Passenger A units	2						2		2	3,000
4	Diesel-Passenger B units										
5	Diesel-Multiple purpose A units	25						25		25	37,500
6	Diesel-Multiple purpose B units										
7	Diesel-Switching A units	40						40		40	60,000
8	Diesel-Switching B units										
9	Total (lines 1 to 8)	95						95		95	174,100
10	Electric-Locomotives										
11	Other self-powered units										
12	Total (lines 9, 10 and 11)	95						95		95	174,100 XXXX
13	Auxiliary units										
14	Total Locomotive Units (lines 12 and 13)	95						95		95	XXXX

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					TOTAL	
		(b)	(c)	(d)	(e)	(f)	1975	1976	1977	1978	1979		(i)
15	Diesel	2			22	50	15			6			95
16	Electric												
17	Other self-powered units												
18	Total (lines 15 to 17)	2			22	50	15			6			95
19	Auxiliary units												
20	Total Locomotive Units (lines 18 and 19)	2			22	50	15			6			95

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

710. INVENTORY OF EQUIPMENT -Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including re-classification and second hand units purchased or leased from others	Units retired from service whether owned or leased, including re-classification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]	5						5		5	292	
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
26	[All class D, PD]										XXXX	
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, M, PSA, 1A]							5		5	292	
28	Total (lines 21 to 27)	5										
Self-Propelled Rail Motorcars												
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	Specify types											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)	5						5		5	292	
COMPANY SERVICE CARS												
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars										XXXX	
	[MWL, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]	21						21		21	XXXX	
39	Other maintenance and service equipment cars	84						84		84	XXXX	
40	Total (lines 35 to 39)	105						105		105	XXXX	

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
FREIGHT TRAIN CARS							
41	Plain Box Cars - 40' (B100-129)	4					
42	Plain Box Cars - 50' (B200-229; B300-329)	2,554					
43	Equipped Box Cars (All Code A)	1,494					
44	Plain Gondola Cars (G092-392; G401-492)	4,329					32
45	Equipped Gondola Cars (All Codes C and E)	825					37
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	546					
47	Open Top Hopper Cars - General Service (All Code H)	5,545		214			
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)	147					
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)	27					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	569					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)	16,040		214			69
59	Caboose (All N)	XXX	39			3	
60	Total (lines 58, 59)	16,040	39	214		3	69

¹ Box, unequipped (which relates to incentive per diem order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

710. INVENTORY OF EQUIPMENT-Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, BASE ISHOLE FROM OTHERS							Line No.
Changes during year (Concluded)	Unit At Close of Year						
Units retired from service of respondent whether owned or leased including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
(h)	(i)	(j)	Time-mileage cars	All other	(m)	(n)	
	4		4		220		41
327	1,930	297	2,227		133,914	134	42
3	1,491	-	1,491		97,860		43
152	3,662	547	4,209		369,771	121	44
48	702	112	814		73,149		45
76	470	-	470		37,616	58	46
177	5,233	349	5,582		441,482	200	47
							48
							49
	147	-	147		10,290		50
							51
							52
	27		27		2,079		53
	569		569		62,725		54
							55
							56
							57
783	14,235	1,305	XXXX 15540		1,229,106	513	58
3	39	-	XXXX	39	XXXXXXX	-	59
786	14,274	1,305	15540	39	1,219,406	513	60

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis						
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Lin No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			X X X X				61
			X X X X				62
			X X X X				63
							64
							65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75

NOTES AND REMARKS

710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2560 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper car, L.O.; Steel boxcars-special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Hopper Cars HT (A)	214	214,000	-	P
2	Gondola Cars GB-GBS	63	63,000	2,168	C
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	A - Purchase of Hopper Cars cost				
21	of which is not complete				
22					
23					
24					
25	TOTAL	277	XXX	2,168	XXXX

REBUILT UNITS

26	Cabooses	3	-	185	-
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	3	XXXX	185	XXXX
39	GRAND TOTAL	280	XXXX	2,353	XXXX

NOTES AND REMARKS

715. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	88		
17	Number installed during the year	13		
18	Number retired during the year	10		
19	Number available at close of year	91		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

*Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F)
 B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F)
 C - Freight density of less than 5 million gross ton-miles per mile per year but at least 2 million (does not include track over which passenger service is provided—see Category F)
 D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F)
 E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate)

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	167	45.63	34	19.45	2.4
2	B	57	9.50	30	14.87	10.1
3	C	42	1.99	24	15.00	1.7
4	D	15	.19	13	-	-
5	E	378	-	-	-	-
6	F	-	XXXXXXXXXX	XXXXXX	XXXXXX	-
7	Potential abandonments	-	XXXXXXXXXX	-	-	-
8	Total	659	-	-	16.40	14.2

721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (f) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track Category (a)	Number of crossties laid in replacement							Switch and Bridge Ties (Board feet) (j)	% of Spot Maintenance (k)
		New Ties			Second-hand ties					
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)		
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A	15,907	-	-	-	-	-	-	15,907	1.4%
2	B	1,314	-	-	-	-	-	-	1,314	11.7%
3	C									
4	D									
5	E	3,856	-	-	-	-	-	-	3,856	64.3%
6	F									
7	Potential Abandonments									
8	Total	21,077	-	-	-	-	-	-	21,077	-

Remarks

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are

new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards, and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
	Class of ties (a)	Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)
1	None		\$	\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total						
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						

723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category, (a)	Miles of rail laid in replacement (rail-miles)				Relay rail		Total		Percent of spot maintenance (h)
		New rail		Bolted rail (c)		Welded rail (d)	Bolted rail (e)	Welded rail (f)	Bolted rail (g)	
1	A	1.07		-		3.42	-	4.49	-	-
2	B									
3	C	-		-		5.52	-	5.52	-	-
4	D									
5	E	-		-		.92	3.8	.92	3.8	-
6	F									
7	Potential Abandonments									
8	Other									
9	TOTAL	1.07		-		9.86	3.8	10.93	3.8	-

Remarks

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1				None					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	X X X				X X X			
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								
19	Track-miles of welded rail installed this year _____ total to date _____								

725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1				
2	100	5		
3	115	.26		
4	131	30		
5	132	213		
6				
7		274		
8				
9				
10				
11				
12				
13				
14				
15				
16				

726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Miles of rail replaced (rail-miles) (e)	Percent replaced (d)	Rail	Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	A	21,883		6.18	4.57%		16,508	82.29	49.28%
2	B	1,843		-	1.02%		8,091	29.08	51.02%
3	C	-		7.59	-		3,236	12.71	30.26%
4	D	-		-	-		-	-	-
5	E	5,220		6.49	.43%		4,531	3.33	.90%
6	F	-		-	-		-	-	-
7	Potential abandonments	-		-	-		-	-	-
8	Total	28,946		20.26	-		32,366	127.47	-

727. TEN-YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track lines and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Miles of rail replaced (rail-miles) (e)	Percent replaced (d)	Rail	Ballast	Track surfacing	
		Number of ties replaced (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	Current year	28,946		20.26	1.50%		32,366	127.5	19.28%
2	First preceding	41,731		29.80	2.01		22,987	109.4	16.67
3	Second preceding	55,890		32.80	2.20		46,220	128.9	19.64
4	Third preceding	35,998		28.64	1.73		30,764	120.9	18.42
5	Fourth preceding	37,192		38.62	1.78		39,576	107.0	16.31
6	Fifth preceding	36,323		54.92	1.74		56,294	167.3	25.50
7	Sixth preceding	40,948		46.20	1.97		43,352	147.5	22.48
8	Seventh preceding	33,616		59.32	1.61		62,000	111.8	17.04
9	Eighth preceding	34,109		46.30	1.64		57,900	109.5	16.69
10	Ninth preceding	37,256		44.48	1.79		71,838	113.1	17.24

REMARKS

728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
 (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance		
		End of the Year	Beginning of the Year	
	(a)	(b)	(c)	
1	A	\$ 873	\$ 1,012	
2	B	364	491	
3	C	218	269	
4	D	-	-	
5	E	9,436	10,730	
6	F	-	-	
7	Potential Abandonments	-	-	
8	Total Tracks	10,891	12,502	
Selected Track Maintenance		Quantities of Deferred Maintenance		
		End of the Year	Beginning of the Year	5/15/79
9	Crossings	243	299	
10	Rail	240	278	N.T.
11	Ballast			

Remarks

NOTES AND REMARKS

SCHEDULE 729-A—REVENUES OBTAINED

	Thousands
1. Total revenues from Ex Parte No. 305 during year	\$ 4,274
2. Allowance for increased cost of materials and supplies other than fuel (not to exceed 3 percentage points of the authorized increase)	1,282
3. Allowance for increased income taxes	282
4. Yield from Ex Parte No. 305 during year [1-(2 + 3)]	2,710

*The allowance for income taxes should include the effect of applicable tax benefits. The tax allowance shown on line 3 is on an incremental basis. (See accounting circular 150.)

SCHEDULE 729-B—FUNDS SEGREGATED IN ACCOUNT 176, CAPITAL AND OTHER RESERVE FUNDS
(EX PARTE NO. 305 REVENUES ONLY)

	Thousands
1. Balance at beginning of year	\$ (75,195)
2. Funds received from increased revenues	2,992
3. Income from investment of earmarked funds	-
4. Income taxes applicable to funds received and income from investments	282
5. Total Ex Parte No. 305 funds available (lines 1 + 2 + 3 + 4)	(71,921)
<i>Funds disbursed:</i>	
6. a. Deferred maintenance	1,611
7. b. Capital improvements	-
8. c. Current operations	-
9. Total disbursements (total of lines 6 through 8)	1,611
10. Balance of Ex Parte No. 305 revenues in account at close of year (line 5 - line 9)	(73,532)

*Include disbursements for the transfer of funds to account 701, which have been authorized by the Commission.

SCHEDULE 729-C—DEFERRED MAINTENANCE, ROADWAY AND EQUIPMENT AT YEAR END

	Monetary amount of deferred maintenance	
	End of the year	Beginning of the year
	Thousands ¹	
Roadway		
1. Tracks (total from schedule 728)	\$ 10,891	\$ 12,502
2. Other roadway accounts ²	-	-
3. Total roadway (lines 1 + 2)	10,891	12,502
Equipment		
4. Freight train cars	-	-
5. Locomotives	-	-
6. Work equipment	-	-
7. All other equipment	-	-
8. Total equipment (lines 4 through 7)	-	-
9. Grand total—roadway and equipment (lines 3 + 8)	10,891	12,502

¹Costs should be expressed in terms of wage rates and prices as of the end of the current report year.

²Includes bridges and tunnels, buildings, shops and enginehouses, wharves and docks, communications and signalling, and other roadway facilities.

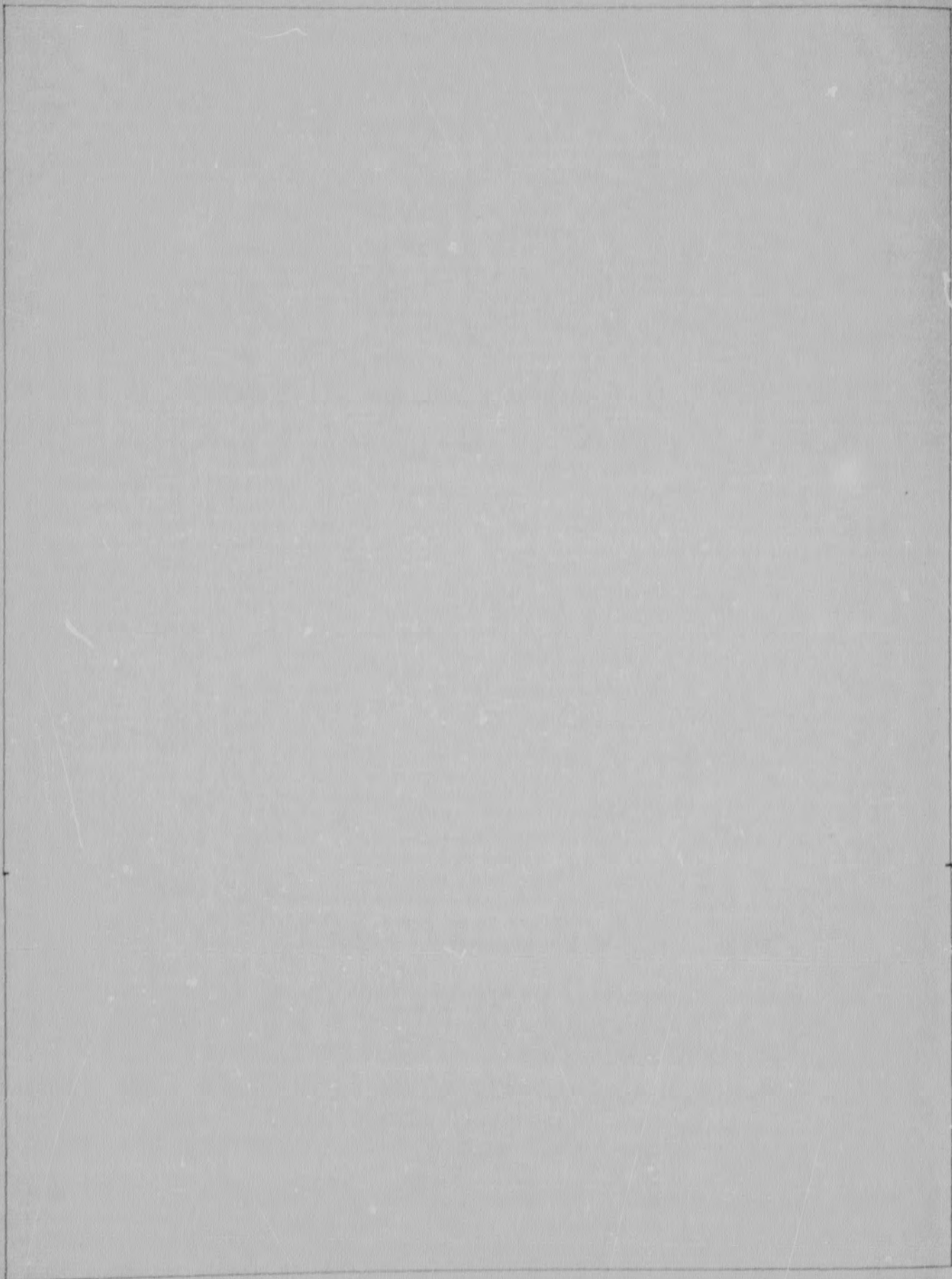
SCHEDULE 729-D—CAPITAL IMPROVEMENTS AT YEAR END

	Amount Thousands ¹
1. Total roadway	\$
2. Total equipment	
3. Other elements of investment	
4. Construction in progress	
5. Grand total—all investment accounts (lines 1 through 4)	None

¹Costs should be expressed in terms of wage rates and prices as of the end of the current reporting year.

SCHEDULE 729-E—EQUIPMENT DATA AT YEAR END

Line No.	Type of car (a)	Number owned or leased (b)	Home cars undergoing or awaiting repairs	
			Number (c)	Percent (d)
			<i>(whole numbers)</i>	
1.	Boxcars	3,450	266	7.7
2.	Refrigerator cars	147	8	5.4
3.	Gondolas	4,958	148	3.0
4.	Hoppers	5,589	227	4.1
5.	Covered hoppers	470	17	3.6
6.	Flatcars	596	68	11.4
7.	Other revenue cars	-	-	-
8.	Total—revenue cars	15,210	734	4.8
9.	Company service cars	84	-	-
Line No.	Locomotives (a)	Number owned or leased (b)	Number serviceable (c)	Number unserviceable (d)
10.	Locomotive units	95	81	14



750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (a) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	2,207,000			
2	Passenger	47,000			
3	Yard switching	1,512,000			
4	Total	3,766,000			
5	Cost of Fuel*	\$2,435,000	\$	\$	\$
6	Work Train				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

760. GRADE CROSSINGS
A-Road With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1		3			4	1	5
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1		3			4	1	5
8	Number at Close of Year by States:								
9	Pennsylvania			2			2	1	3
10	Ohio	1		1			2		2
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760. GRADE CROSSINGS - Continued
B - Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, highway traffic signals or special types of train-actuated devices with or without audible supplements. Include in column (j) in addition to "Railroad Crossing" crossings, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change (a)	Automatic gates with flashing lights		Automatic flashing light signals		Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total under warning of train approach	Rail road crossing	Cross-buck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
		Automatic gates with flashing lights (b)	(c)	Automatic flashing light signals (d)	(e)	Less than 24 hours per day (f)	24 hours per day (g)	Less than 24 hours per day (h)	24 hours per day (i)								
1	Number at beginning of year	23								2	12	37	69	17		18	141
2	Added: By new, extended or relocated highway																
3	By new, extended or relocated railroad																
4	Total added																
5	Eliminated: By closing or relocation of highway																
6	By relocation or abandonment of railroad																
7	By separation of grades																
8	Total eliminated																
9	Changes in protection: Number of each type added																
10	Number of each type deducted																
11	Net of all changes																
12	Number at close of year	23								2	12	37	69	17		18	141
13	Number at close of year by States																
14	Pennsylvania	20								2	11	33	64	17		18	132
15	Ohio	3									1	4	5			9	
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761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad)	Underpass (Railroad above highway)	TOTAL
		(b)	(c)	(d)
1	Number at beginning of year	52	27	79
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	52	27	79
	Number at close of year by States:			
11	Pennsylvania	50	27	77
12	Ohio	2	-	2
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800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(f)	<u>Name of Parties to Agreement</u>	<u>Equipment Covered</u>	<u>Terms and Conditions of Payments</u>
	Mercantile-Safe Deposit and Trust Co.	280 100-Ton Open Top Hopper Cars	Equal Semi-Annual Pay- ments for fifteen years at 11.50% Interest
	Pittsburgh National Bank	220 100-Ton Open Top Hopper Cars	Equal Semi-Annual Pay- ments for ten years at various interest rates, based upon prime rate

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, in the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (f), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and or general manager that has an affiliation with the seller.

1	Nature of bid (a)	Date Published (b)	Contract number (c)	Nos. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
2	None						
3							
4							
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900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 117 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan; Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$75,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. G. Allyn, Jr.	President	\$ 94,008	\$ 38,000
2	G. E. Neuenschwander	Ex.VP & Gen. Coun.	68,796	22,470
3	T. C. Netherton	VP & Gen. Mgr.	59,400	16,830
4	J. J. Dan, Jr.	VP Mkt. & Sales	55,464	12,068
5	R. P. McConnell	Corp. Treasurer	46,656	11,598
6				
7				
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VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

R. P. McConnell makes oath and says that he is

(Insert here name of the affiant)

Corporate Treasurer

(Insert here the official title of the affiant)

Of The Pittsburgh and Lake Erie Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

May 15, 19 79, to and including December 31, 19 79

R. P. McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 14th day of April, 19 80

My commission expires

JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY

MY COMMISSION EXPIRES JUNE 20, 1981
Member, Pennsylvania Association of Notaries

Use an
L.S.

impression seal

John D. Hartman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

H. G. Allyn, Jr. makes oath and says that he is

(Insert here name of the affiant)

President

(Insert here the official title of the affiant)

Of The Pittsburgh and Lake Erie Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

May 15, 19 79, to and including December 31, 19 79

H. G. Allyn, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 14th day of April, 19 80

My commission expires

JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY

MY COMMISSION EXPIRES JUNE 20, 1981
Member, Pennsylvania Association of Notaries

Use an
L.S.

impression seal

John D. Hartman
(Signature of officer authorized to administer oaths)

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