

ANNUAL REPORT 1972 CLASS I

118200

PITTSBURGH & LAKE ERIE RAILROAD CO.

1 OF 3

118200

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OMB No. 60-R0098

APR 12 1973

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000179PITTSBULAKE 1
CHIEF ACCOUNTING OFFICER
PITTSBURGH & LAKE ERIE R.R. CO.
PELE R.R. TERMINAL BLDG.
PITTSBURGH, PENNA 15219

118200

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201 Ext. 410
(Area code) (Telephone number)

(Office address) The Pittsburgh & Lake Erie R.R. Terminal Bldg., Pittsburgh, Pa. 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

- Page 4: Schedule 104. Relationship of Respondent with Affiliated Companies**
Schedule 104A. Companies Controlled by Respondent
5: Schedule 104B. Companies Indirectly Controlled by Respondent
Schedule 104C. Companies Under Common Control with Respondent
6: Schedule 104D. Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

- Pages 9 and 11: Schedules 200A and 200B. Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity**

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes**

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I. Unit Cost of Equipment Installed During the Year**

Instructions have been amended to require reporting of TOFC/COFC equipment.

- Page 83: Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352. Computation of Federal Income Taxes**

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353. Consolidated Federal Income Tax Information**

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 93: Schedule 397. Statement of Changes in Financial Position**

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417. Inventory of Equipment**

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562. Compensation of Officers, Directors, etc.**

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563. Payments for Services Rendered by Other Than Employees and Affiliates**

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564. Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided**

123: Schedule 565. Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A. Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B. Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581. Contracts, Agreements, etc.**

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh and Lake Erie Railroad Company

2. Date of incorporation February 25, 1964

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware: Sections 101 to 106 inclusive of General Corporation Law of the State of Delaware

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during the year

6. State whether or not respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching or terminal company

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (c) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edwin Hodge, Jr.	Pittsburgh, Pa.	4/26/72	4/25/73	125	
2	William P. Snyder, III	Pittsburgh, Pa.	"	"	25	
3	Willard F. Rockwell	Pittsburgh, Pa.	"	"	None	
4	Andrew Van Pelt	Radnor, Pa.	"	"	50	
5	John M. Balliet	Appleton, Wis.	"	"	None	
6	W. Cordes Snyder, Jr.	Pittsburgh, Pa.	"	"	20	
7	Francis Cameron	New York, N.Y.	"	"	100	
8	H. G. Allyn, Jr.	Pittsburgh, Pa.	"	"	50	
9	G. E. Neuenschwander	Pittsburgh, Pa.	"	"	None	
10	W. P. Getty	Pittsburgh, Pa.	"	"	None	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board H. G. Allyn, Jr.

Secretary (or clerk) of board Robert W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: No Chairman. Edwin Hodge, Jr., H. G. Allyn, Jr., W. P. Snyder, III, W. C. Snyder, Jr., W. P. Getty, shall have all the powers of the Board when Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of Board				
32	and President	Executive	H. G. Allyn, Jr.	50	Pittsburgh, Pa.
33	Secretary	Secretary	Robert W. Carroll	-	Philadelphia, Pa.
34	Treasurer	Treasury	R. W. Packer	-	Pittsburgh, Pa.
35	Vice President and				
36	General Counsel	Legal	G. E. Neuenschwander	-	Pittsburgh, Pa.
37	Comptroller	Accounting	R. P. McConnell	-	Pittsburgh, Pa.
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Penn Central Transp. Co.	Transportation	Ownership of Capital Stock	92.61%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted 5-1-73
(date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Books do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of 12/31/72
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 762 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Penn Central Transp. Co.	Philadelphia, Pa.	656,272	656,272			
2	Curtis D. Buford	Kenilworth, Ill.	3,010	3,010			
3	Sabat Co.	New York, N. Y.	2,000	2,000			
4	Mac & Co.	Pittsburgh, Pa.	1,375	1,375			
5	The Shenango Furnace Co.	Pittsburgh, Pa.	1,000	1,000			
6	Merrill Lynch, Pierce, Fenner & Smith	New York, N. Y.	898	898			
7	Sol Feinstein	Washington Crossing, Pa.	809	809			
8	Sara Seegar Stone	Hollywood, Calif.	739	739			
9	Howard Laird McCulloch Tr	Merced, Calif.	700	700			
10	UACO	Pittsburgh, Pa.	630	630			
11	Nathan Golub	Washington Crossing, Pa.	550	550			
12	Oscar Lasdon	New York, N. Y.	546	546			
13	Henry J. Korb	Pogo Park, N. Y.	511	511			
14	Mary J. McLoughlin	Pittsburgh, Pa.	500	500			
15	James H. Wilson	Westerville, Ohio	500	500			
16	Frank J. Laird	Philadelphia, Pa.	490	490			
17	Grace L. Zitman	Monrovia, Calif.	485	485			
18	Kelle, Small, Small & York Co.	Natl. Bk. Tr. York, Pa.	465	465			
19	" " " " " " " "	" " " " " " " "	465	465			
20	Thomson & McKinnon	New York, N. Y.	400	400			
21	Ey & W. Young, Jr.	Sarasota, Fla.	400	400			
22	Samuel Sperling	North Miami Beach, Fla.	400	400			
23	William T. Murphy, Jr.	Texarkana, Ark.	400	400			
24	Grace S. James & Eliz. Gilhousen Tr.	Punta Gorda, Fla.	345	345			
25	Knab & Company	New Brighton, Pa.	332	332			
26	Guy Eric Campbell	Pawlet, Vermont	319	319			
27	E.G. & M.O. Brisbin	Pittsburgh, Pa.	300	300			
28	Winifred H. Herron	Pittsburgh, Pa.	300	300			
29	Parke & Co.	New York, N. Y.	300	300			
30	Patterson & Co.	Philadelphia, Pa.	300	300			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 691,834 votes cast.
11. Give the date of such meeting April 26, 1972
12. Give the place of such meeting P&LE Terminal Bldg., Pittsburgh, Pa. 15219

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Waynesburg Southern Railroad Co.	F.D. 25087 First Mtge. Bonds Series "A"	\$20,000,000 and	Joint
2		due September 1, 1993, 7-1/4%	interest sink-	
3		B&O - PC - P&LE	ing fund install-	
4			ments and pre-	
5			mium, if any.	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash.....	\$ 287 606	\$ 2 041 520
2	(702) Temporary cash investments (p. 15).....	13 000	2 013 000
3	(703) Special deposits (p. 15).....	—	—
4	(704) Loans and notes receivable (p. 15).....	—	—
5	(705) Traffic and car-service balances—Debit.....	—	—
6	(706) Net balance receivable from agents and conductors.....	2 068 909	1 407 734
7	(707) Miscellaneous accounts receivable.....	1 575 850	9 995
8	(708) Interest and dividends receivable.....	375 594	312 702
9	(709) Accrued accounts receivable (p. 15).....	5 525 819	6 229 923
10	(710) Working fund advances.....	2 710	2 710
11	(711) Prepayments (p. 15).....	18 613	11 662
12	(712) Material and supplies.....	2 186 755	2 033 194
13	(713) Other current assets (p. 15).....	14 977	13 026
14	Total current assets.....	12 069 833	14 975 466
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17).....	—	—
16	(716) Capital and other reserve funds (pp. 16 and 17).....	None	—
17	(717) Insurance and other funds (pp. 16 and 17).....	151,594	155 974
18	Total special funds.....	151 594	155 974
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23).....	28 609 503	* 28 733 566
20	(722) Other investments (pp. 20-23).....	1 750	1 750
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9).....	# (12 913 174)	(12 913 174)
22	Total investments (accounts 721, 722 and 723).....	15 698 079	* 15 822 145
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32).....	294 273 762	294 913 519
24	Road.....	\$ 82 1302 227	x x x x x x x x x x
25	Equipment.....	230 383 166	x x x x x x x x x x
26	General expenditures.....	—	x x x x x x x x x x
27	Other elements of investment.....	(18 843 592)	x x x x x x x x x x
28	Construction work in progress.....	431 961	x x x x x x x x x x
29	(732) Improvements on leased property (pp. 30-32).....	—	—
30	Road.....	—	x x x x x x x x x x
31	Equipment.....	—	x x x x x x x x x x
32	General expenditures.....	—	x x x x x x x x x x
33	Total transportation property (accounts 731 and 732).....	294 273 762	294 913 519
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38).....	(76 025 692)	(74 967 957)
35	(736) Amortization of defense projects—Road and Equipment (p. 39).....	(2 175 151)	(2 294 368)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(78 200 843)	(77 262 225)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	216 072 919	217 651 294
38	(737) Miscellaneous physical property (pp. 44 and 45).....	9 843 735	9 845 680
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45).....	(1 492 637)	(1 430 300)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	8 351 098	8 415 380
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	224 424 017	226 066 674
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46).....	737 061	147 954
43	(742) Unamortized discount on long-term debt.....	32 395	42 543
44	(743) Other deferred charges (p. 46).....	384 031	299 592
45	Total other assets and deferred charges.....	1 153 487	490 089
46	TOTAL ASSETS.....	253 497 010	* 257 510 348

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* See Page 56 for explanatory remarks.

See page 58

290L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 500 000	-
48	(752) Traffic and car-service balances—Credit	2 684 550	1 476 115
49	(753) Audited accounts and wages payable	102 262	411 090
50	(754) Miscellaneous accounts payable	381 354	508 563
51	(755) Interest matured unpaid	-	-
52	(756) Dividends matured unpaid	-	-
53	(757) Unmatured interest accrued	625 519	699 155
54	(758) Unmatured dividends declared	1 062 957	1 062 957
55	(759) Accrued accounts payable (p. 55)	5 663 612	6 074 761
56	(760) Federal income taxes accrued (p. 56)	(283 330)	1 124 328
57	(761) Other taxes accrued (p. 56)	932 105	2 737 087
58	(763) Other current liabilities (p. 55)	1 136 824	726 609
59	Total current liabilities (exclusive of long-term debt due within one year)	13 805 853	14 820 665
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 5,055,695 (a2) Held by or for respondent -	5 055 695 7 493 887
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	(a1) Total issued - (a2) Held by or for respondent -	- -
62	(766) Equipment obligations	(pp. 48-51) { 23,959,744 -	23 959 744 29 015 438
63	(767) Receivers' and Trustees' securities	- -	- -
64	(768) Debt in default	- -	- -
65	(769) Amounts payable to affiliated companies (p. 54)	- -	- -
66	Total long-term debt due after one year	23 959 744	29 015 438
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	-	-
68	(772) Insurance reserves (p. 57)	-	-
69	(774) Casualty and other reserves (p. 57)	94 681	684 066
70	Total reserves	94 681	684 066
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	-	-
72	(782) Other liabilities (p. 57)	97 393	188 550
73	(783) Unamortized premium on long-term debt	-	-
74	(784) Other deferred credits (p. 57)	33 587	78 540
75	(785) Accrued depreciation—Leased property (p. 37)	-	-
76	Total other liabilities and deferred credits	130 980	267 090
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	(791) Capital stock issued—Total	(a1) Total issued 36,538,800 (a2) Held by or for company 1,106,900	35 431 900 35 431 900
78	Common stock (p. 59)	36,538,800 (1,106,900)	-
79	Preferred stock (p. 59)	-	-
80	(792) Stock liability for conversion (p. 60)	-	-
81	(793) Discount on capital stock	-	-
82	Total capital stock	35 431 900	35 431 900
Capital surplus			
83	(794) Premiums and assessments on capital stock (p. 61)	-	-
84	(795) Paid-in surplus (p. 61)	5 399 042	* 5 399 042
85	(796) Other capital surplus (p. 61)	-	-
86	Total capital surplus	5 399 042	* 5 399 042
Retained income			
87	(797) Retained income—Appropriated (p. 61)	60 649 747	57 732 612
88	(798) Retained income—Unappropriated (p. 68)	108 969 368	* 106 665 648
89	Total retained income	169 619 115	* 164 398 260
90	Total shareholders' equity	210 450 057	* 205 229 202
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	253 497 010	* 257 510 348

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* See Page 40 for explanatory remarks.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$18,189,804

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$30,635,084

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$3,057,011

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ -

Other adjustments (indicate nature such as recapture on early disposition) \$ -

Total deferred investment tax credit in account 784 at close of year \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 164 of the Internal Revenue Code \$8,767,848

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable-----	\$ -	-	-	\$ -	
Per diem payable-----	-	-	-	-	
Net amount-----	\$ -	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ -	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

8. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
(See Below)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund, \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

Note 6 - The Pittsburgh and Lake Erie Railroad Company pension funds are included as a part of the "Plan for Supplemental Pensions of the Penn Central Transportation Company" and funds are not maintained nor pensions determined separately. The information required in Note 6 is included in the Penn Central Transportation Company Form "A" Schedule 200.

Respondent carried a service interruption policy with The Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Two Year Certificate of Deposit - Dollar Savings and Trust Co.	13	000
2		Total Account 702	13	000
3				
4				
5	709	Per Diem and Car Mileage Accruals	4	024 581
6		Collection Bill Accruals	1	086 507
7		Foreign Freight Report Accruals	296	467
8		Other Items - each less than \$100,000	118	264
9		Total Account 709	5	525 819
10				
11				
12	711	Other Items - each less than \$100,000	18	613
13		Total Account 711	18	613
14				
15				
16	713	Other Items - each less than \$100,000	14	977
17		Total Account 713	14	977
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	717	Insurance and Other Funds		\$	
2					
3	* 1-R	Fire Insurance Reserve			
4		4% Interest			
5		Date of Maturity - February 1998		84	974
6					
7	¢	Service Interruption Insurance		71	000
8					
9				155	974
10					
11	*	Indicates symbol used in Col. (d)			
12		Schedule 205 for listing securities			
13		in Account 717			
14					
15	¢	Indicates symbol used in Col. (d)			
16		Schedule 206 for listing securities			
17		in Account 717			
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	155	974

*Includes income of \$ - earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value	Book value	Par value	Book value	Par value	Book value						
																(i)	(j)	(k)	(l)		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)				

LIEN REFERENCE:

Schedule 205 - Investments in Affiliated Companies - Col. (d)

1-R Fire Insurance

EXTENT OF CONTROL

Schedule 205 - Investments in Affiliated Companies

Lake Erie and Eastern R.R. Co.

Pittsburgh and Lake Erie R.R. Co. 50%

Mahoning Coal Railroad Co. 50%

Montour Railroad Co.

Pittsburgh and Lake Erie RR. Co. 50%

Pennsylvania Railroad Co. 50%

Monongahela Railway Co.

Pittsburgh and Lake Erie R.R. Co. 33-1/3%

Pennsylvania Railroad Co. 33-1/3%

Baltimore and Ohio R.R. Co. 33-1/3%

Pullman Co.

Pittsburgh and Lake Erie R.R. Co. 0967%

Various Companies 99.9033%

SUMMARY OF ACCOUNT 514 - INTEREST INCOME

Schedule 205 - Investments in Affiliated Companies Class E-(1) \$ 169,252

Income from securities in Account 702 - Temporary Cash Investments

U.S. of A. and Commercial Notes \$ 86,229

Other Items \$ 1,980

Total Account 514 - Interest Income \$ 257,461

SUMMARY OF ACCOUNT 516 - INCOME FROM SINKING AND OTHER RESERVE FUNDS

Schedule 206 - Other Investments

Service Interruption Insurance \$ 5,079

Total Account 516 - Income from sinking and other reserve funds \$ 5,079

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also list reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721			INVESTMENTS IN AFFILIATED COMPANIES	%				
2		A		STOCKS					
3		(1)		CARRIERS ACTIVE					
4		VII		Lake Erie and Eastern R.R. Co.	50J		3 451 500		3 451 500
5		VII		Mahoning State Line R.R. Co.	92.75		92 750		92 750
6		VII		Monongahela Railway Co.	33-1/3J		2 081 667		2 081 667
7		VII		Pittsburgh, Chartiers and					
8				Youghiogheny Rv. Co.	50J		695 000		695 000
9		VII		Montour R.R. Co.	50J		2 550 000		2 550 000
10		VII		Pullman Co.	.0967J		7 070		7 070
11									
12				Total Class A - (1)			8 877 987		8 877 987
13									
14									
15		B		BONDS					
16		(1)		CARRIERS ACTIVE					
17		VII		New York Central R.R. Co.					
18				Refunding and Improvement					
19				Mortgage 4-1/2%, Series "A"					
20				due 10-1-2013			38 000		38 000
21		VII		New York Central and Hudson					
22				River R.R. Co.					
23				Refunding and Improvement					
24				Mortgage 4-1/2%, Series "A"					
25				due 10-1-2013			2 000		2 000
26									
27				Total Class B - Bonds			40 000		40 000
28									
29									
30									
31		E		INVESTMENT ADVANCES					
32		(1)		CARRIERS ACTIVE					
33		VII		Mahoning State Line R.R. Co.					
34		VII		Monongahela Rwy. Co.					
35		VII		Penn. Central Transp. Co.					
36									
37				Total Class E - Invest. Adv.					
38									
39				GRAND TOTAL - ACCOUNT 721			8 917 987		8 917 987
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income			
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)			
\$			\$		\$		\$		\$		\$		%	\$			
																1	
																2	
																3	
2	849	298								657	836	657	836			4	
	92	750														5	
3	924	725			2	484	725									6	
																7	
1	036	318				551	468									8	
4	712	186								923	071	923	071			9	
	20	164														10	
																11	
12	635	441			3	036	193			1	580	907	1	580	907	12	
																13	
																14	
																15	
																16	
																17	
																18	
																19	
																20	
	26	790														21	
																22	
																23	
																24	
																25	
	1	410	#													26	
																27	
	28	200														28	
																29	
																30	
																31	
																32	
																33	
	435	195								1	750	1	750			34	
2	710	667													169	252	
12	800	000	#													36	
																37	
																38	
15	945	862								1	750	1	750		169	252	
																40	
28	609	503			3	036	193			1	582	657	1	582	657	169	252
																42	
																43	
																44	
																45	
																46	
																47	
																48	
																49	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
80	717			INSURANCE AND OTHER FUNDS	%								
81		B		BONDS									
82		(1)		CARRIERS ACTIVE									
83			VII	New York Central RR. Co. *									
84				Consolidated Mortgage 4%									
85				Series "A" due 2-1-1998									
86				Lien Ref. "1-R" Page 208						100	000	100	000
87													
88				Grand Total Account 717						100	000	100	000
89													
90				*NOTE:									
91				See Page 208 for lien									
92				reference, extent of control									
93				and summary of income									
94				accounts 514 and 516									
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																					50	
																					51	
																					52	
																					53	
																					54	
																					55	
																					56	
																					57	
																					58	
																					59	
																					60	
																					61	
																					62	
																					63	
																					64	
																					65	
																					66	
																					67	
																					68	
																					69	
																					70	
																					71	
																					72	
																					73	
																					74	
																					75	
																					76	
																					77	
																					78	
																					79	
																					80	
																					81	
																					82	
																					83	
																					84	
																					85	
																					86	
																					87	
																					88	
																					89	
																					90	
																					91	
																					92	
																					93	
																					94	
																					95	
																					96	
																					97	
																					98	
																					99	
																					100	
																					101	
																					102	
																					103	
																					104	
																					105	
																					106	
																					107	

RAILROAD CORPORATION—OPERATING—A.

See note on page 58

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1	722			OTHER INVESTMENTS				
2		A		STOCKS				
3		(3)		NON-CARRIERS ACTIVE				
4		X		Chartiers Country Club		1 Share		1 Share
5		X		Youngstown Country Club				
6								
7				Total Class A - Stocks				
8								
9								
10								
11				GRAND TOTAL - ACCOUNT 722				
12								
13								
14	717			INSURANCE AND OTHER FUNDS				
15		E		INVESTMENT ADVANCE				
16		(3)		NON-CARRIERS - ACTIVE				
17		VI		Service Interruption Insurance				
18								
19				GRAND TOTAL - ACCOUNT 717				
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59								
60								
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
82								
83								
84								
85								
86								
87								
88								
89								
90								
91								
92								
93								
94								
95								
96								
97								
98								
99								
100								

c Note: See Page 18 for summary of Income in Account 516

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54																
55																
56																
57																
58																
59																
60																
61																
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76																
77																
78																
79																
80																
81																
82																
83																
84																
85																
86																
87																
88																
89																
90																
91																
92																
93																
94																
95																
96																
97																
98																
99																
100																
101																
102																
103																
104																
105																
106																
107																
108																
109																
110																
111																

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate	Amount credited to income				
(i)			(j)			(k)			(l)			(m)			(n)		(o)	(p)				
\$			\$			\$			\$			\$			\$			%	\$			
																						54
																						55
																						56
																						57
																						58
																						59
																						60
																						61
																						62
																						63
																						64
																						65
																						66
																						67
																						68
																						69
																						70
																						71
																						72
																						73
																						74
																						75
																						76
																						77
																						78
																						79
																						80
																						81
																						82
																						83
																						84
																						85
																						86
																						87
																						88
																						89
																						90
																						91
																						92
																						93
																						94
																						95
																						96
																						97
																						98
																						99
																						100
																						101
																						102
																						103
																						104
																						105
																						106
																						107
																						108
																						109
																						110
																						111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Fair value (g)			Book value (h)		Selling price (i)		
\$			\$			(j)	
						None	
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	1 880 875		
2	(2) Land for transportation purposes.....	14 099 013		
3	(2½) Other right-of-way expenditures.....	30 868		
4	(3) Grading.....	13 380 544		
5	(5) Tunnels and subways.....	610 219		
6	(6) Bridges, trestles, and culverts.....	8 224 003		
7	(7) Elevated structures.....			
8	(8) Ties.....	3 121 849		
9	(9) Rails.....	4 548 983		
10	(10) Other track material.....	4 828 987		
11	(11) Ballast.....	2 727 431		
12	(12) Track laying and surfacing.....	4 052 436		
13	(13) Fences, snowsheds, and signs.....	94 683		
14	(16) Station and office buildings.....	4 022 313		
15	(17) Roadway buildings.....	45 279		
16	(18) Water stations.....	128 010		
17	(19) Fuel stations.....	416 243		
18	(20) Shops and enginehouses.....	4 283 047		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....	11 377		
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....	380 664		
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	1 365 566		
25	(27) Signals and interlockers.....	6 878 545		
26	(29) Power plants.....	87 257		
27	(31) Power-transmission systems.....	563 940		
28	(35) Miscellaneous structures.....	156 803		
29	(37) Roadway machines.....	1 535 327		
30	(38) Roadway small tools.....	53 871		
31	(39) Public improvements—Construction.....	1 379 911		
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	2 294 129		
34	(45) Power-plant machinery.....	541 265		
35	Other (specify and explain).....			
36	Total expenditures for road.....	81 743 443		
37	(52) Locomotives.....	15 903 246		
38	(53) Freight-train cars.....	215 090 237		
39	(54) Passenger-train cars.....	58 643		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	407 192		
43	(58) Miscellaneous equipment.....	418 693		
44	Total expenditures for equipment.....	231 878 011		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	-		
49	TOTAL.....	313 621 454		
50	(80) Other elements of investment (p. 33).....	18 843 592		
51	(90) Construction work in progress.....	135 657		
52	GRAND TOTAL.....	294 913 519		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year		Balance at close of year		Line No.
Made on owned property (a)	Made on leased property (b)	Owned property (c)	Leased property (d)	(e)	(f)	(g)	(h)	
2 223		627		1 596	1 882	471		1
		100 258		(100 258)	13 998	755		2
64				64	30	932		3
4 829				4 829	13 385	373		4
					610	219		5
					8 224	003		6
								7
896		4 609		(3 713)	3 118	136		8
400 505		4 492		396 013	4 944	996		9
74 598		22 859		51 739	4 880	726		10
		1 024		(1 024)	2 726	407		11
13 296		6 095		7 201	4 059	637		12
					94	683		13
6 332		10 051		(3 719)	4 018	594		14
					45	279		15
					128	010		16
					416	248		17
20 356		1 173		19 183	4 302	230		18
					11	377		19
					380	664		20
								21
76 464		39 657		36 807	1 402	373		22
68 911		44 711		24 200	6 902	745		23
					87	257		24
					563	940		25
					156	803		26
124 981		21 627		103 354	1 638	681		27
					53	871		28
					1 379	911		29
								30
50 244		14 342		35 902	2 330	031		31
		13 390		(13 390)	527	875		32
								33
843 699		284 915		558 784	82 302	227		34
1 912 545		1 088 847		823 698	16 726	944		35
6 917 832		9 233 660		(2 515 828)	212 774	409		36
					58	643		37
								38
					407	192		39
66 202		68 917		(2 715)	415	978		40
8 896 579		10 391 424		(1 494 845)	230 383	166		41
								42
								43
								44
								45
								46
								47
9 740 278		10 676 339		(936 061)	312 685	393		48
					(18 843	592)		49
296 304				296 304	431	961		50
10 036 582		10 676 339		(639 757)	294 273	762		51
								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent)	DEPRECIATION BASE		Annual composite rate (percent)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	ROAD						
2	(1) Engineering	1 873 190	1 873 190	0.90	28 234	28 234	.25
3	(2 1/2) Other right-of-way expenditures	28 920	28 920	1.84	1 227	1 227	
4	(3) Grading	13 311 867	13 311 867	0.25	187 738	187 738	.04
5	(5) Tunnels and subways	610 219	610 219	0.52			
6	(6) Bridges, trestles, and culverts	8 105 118	8 105 118	1.30	41 244	41 244	1.40
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	94 523	94 523	2.00	2 263	2 263	2.00
9	(16) Station and office buildings	4 021 651	4 021 651	1.85	10 337	10 337	2.15
10	(17) Roadway buildings	45 280	45 280	2.45	530	530	2.70
11	(18) Water stations	128 010	128 010	2.50			
12	(19) Fuel stations	416 248	416 248	2.20			
13	(20) Shops and enginehouses	4 293 066	4 293 066	1.72			
14	(21) Grain elevators						
15	(22) Storage warehouses	11 377	11 377				
16	(23) Wharves and docks						
17	(24) Coal and ore wharves	380 663	380 663				
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	1 365 564	1 365 564	3.04	7 890	7 890	1.55
20	(27) Signals and interlockers	6 878 454	6 878 454	2.80	600	600	4.00
21	(29) Power plants	87 256	87 256	1.30			
22	(31) Power transmission systems	563 941	563 941				
23	(35) Miscellaneous structures	156 803	156 803	3.35			
24	(37) Roadway machines	1 535 330	1 535 330	4.15	380	380	6.40
25	(39) Public improvements—Construction	1 345 502	1 345 502	1.46	40 989	40 989	1.47
26	(44) Shop machinery	2 298 404	2 298 404	2.30			
27	(45) Power-plant machinery	541 266	541 266				
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	48 092 652	48 092 652	1.46	321 432	321 432	
31	EQUIPMENT						
32	(52) Locomotives	15 903 246	16 726 944	5.06			
33	(53) Freight-train cars	213 080 558	210 075 192	2.70			
34	(54) Passenger-train cars	58 643	58 643	2.13			
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	356 228	356 228	3.45			
38	(58) Miscellaneous equipment	418 693	415 978	11.86			
39	Total equipment	229 817 368	227 632 985	2.89			
40	GRAND TOTAL	277 910 020	275 725 637				

Depreciation Base and Rate on Bldgs. Leased to others, the rent for which is credited to Acct. 510 Miscellaneous Rent Income, included above:

1. Engineering	Col. (B)	Col. (C)	Col. (D)
	\$ 996	\$ 996	1.35%
16. Station and Office Buildings	16 055	16 055	1.35%

\$ 17 051

\$ 17 051

RAILROAD CORPORATIONS—OPERATING—A.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)	%
		Beginning of year (b)		Close of year (c)			
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road		None		None		None
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment		None		None		None
39	GRAND TOTAL		None		None		None

Accts. 22, 24, 31, 45 no longer depreciated as per ICC letter dated 7-24-67

File ACV-J, and Mr. M. Paola, Dir. Depreciation Base Accounts 1, 2-1/2, 3, 5, 39 includes Non-Depreciable Property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 535 to 549, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
1	ROAD												
2	(1) Engineering	492	817	16	863			252				509	428
3	(24) Other right-of-way expenditures	(	1 842)		532							(	1 310)
4	(3) Grading	1	417 451	33	280							1	450 731
5	(5) Tunnels and subways	137	895	3	539							141	434
6	(6) Bridges, trestles, and culverts	4	166 111	105	367							4	271 478
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	68	105	1	890							69	995
9	(16) Station and office buildings	2	884 084	74	321			9	241			2	949 164
10	(17) Roadway buildings	34	811	1	109							35	920
11	(18) Water stations	119	561	3	200							122	761
12	(19) Fuel stations	370	962	9	157							380	119
13	(20) Shops and enginehouses	3	651 868	75	129			573				3	726 424
14	(21) Grain elevators												
15	(22) Storage warehouses	505	059									505	059
16	(23) Wharves and docks												
17	(24) Coal and ore wharves	467	162									467	162
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	852	138	41	539			39	656			854	021
20	(27) Signals and interlockers	3	644 570	192	597			45	394			3	791 773
21	(29) Power pilots	(	19 174)	1	134							(	18 040)
22	(31) Power-transmission systems	775	454									775	454
23	(35) Miscellaneous structures	95	202	5	253							100	455
24	(37) Roadway machines	772	563	63	716			19	967			816	312
25	(39) Public improvements—Castroville	756	351	19	644							775	995
26	(44) Shop Machinery *	1	527 916	52	863			13	397			1	567 382
27	(45) Power-plant machinery *	673	395					13	090			660	305
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	23	392 459	701	133			141	570			23	952 022
31	EQUIPMENT												
32	(52) Locomotives	5	596 622	808	830			696	847			5	708 605
33	(53) Freight-train cars	45	826 026	5	700 411			5	318 583			46	207 854
34	(54) Passenger-train cars	(	134 993)	1	248			(	2 747)			(	130 998)
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	45	350	12	288			(	648)			58	286
38	(58) Miscellaneous equipment	242	393	42	711			62	181			229	923
39	Total equipment	51	575 398	6	572 488			6	074 216			52	073 670
40	GRAND TOTAL	74	967 857	7	273 621			6	215 786			76	025 692

*Chargeable to account 305.

Note: The Difference between the credits in Col. (C) and charges to accounts 266 and 305 and 331

Schedule 320 is as follows: Depreciation on Roadway Property leased to M.S.L. R.R. 1 751

Application of Overhead on Capital Improvement Work Cr 18 008

Cr 16 237

Deprec. Reserve on Bldgs. leased to others, the rent of which is credited to Account 510

Miscellaneous Rent Income included above Col. (B) Col. (C) Col. (G)

1. Engineering \$ 394 \$ 13 \$ 407

16. Station and Office Buildings 6 938 217 7 155

\$ 7 332 \$ 230 \$ 7 562

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
	(a)	(b)			(c)			(d)			(e)			(f)			(g)			
1	ROAD	\$			\$			\$			\$			\$			\$			
2	(1) Engineering	xx	xx	xx	xx	xx	xx	71	xx	xx	xx	xx	xx	xx	xx	xx	71	xx	xx	xx
3	(2) Other right-of-way expenditures																			
4	(3) Grading							75									75			
5	(5) Tunnels and subways																			
6	(6) Bridges, trestles, and culverts							577									577			
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs							45									45			
9	(16) Station and office buildings							222									222			
10	(17) Roadway buildings							14									14			
11	(18) Water stations																			
12	(19) Fuel stations																			
13	(20) Shops and enginehouses																			
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks																			
17	(24) Coal and ore wharves																			
18	(25) TOFC/COFC terminals																			
19	(26) Communication systems							96									96			
20	(27) Signals and interlockers							24									24			
21	(29) Power plants																			
22	(31) Power-transmission systems																			
23	(35) Miscellaneous structures																			
24	(37) Roadway machines							24									24			
25	(39) Public improvements—Construction							603									603			
26	(44) Shop machinery*																			
27	(45) Power-plant machinery*																			
28	All other road accounts																			
29	Total road	Inapplicable			1,751			Inapplicable			Inapplicable			1,751			Inapplicable			
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																			
32	(53) Freight-train cars																			
33	(54) Passenger-train cars																			
34	(55) Highway revenue equipment																			
35	(56) Floating equipment																			
36	(57) Work equipment																			
37	(58) Miscellaneous equipment																			
38	Total equipment	Inapplicable			1,751			Inapplicable			Inapplicable			1,751			Inapplicable			
39	GRAND TOTAL	Inapplicable			1,751			Inapplicable			Inapplicable			1,751			Inapplicable			

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....		None																
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....		None																
39	GRAND TOTAL.....		None																

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)				Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2	Extension of Ohio River Branch																										
3	Amortization by necessity																										
4	Certificate No. 12521 dated																										
5	December 23, 1942																										
6																											
7																											
8																											
9																											
10	Minor Items each less than																										
11	\$100,000																										
12																											
13																											
14																											
15																											
16																											
17																											
18																											
19																											
20																											
21																											
22																											
23																											
24																											
25																											
26																											
27																											
28	TOTAL ROAD																										
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		
30	(52) Locomotives																										
31	(53) Freight-train cars																										
32	(54) Passenger-train cars																										
33	(55) Highway revenue equipment																										
34	(56) Floating equipment																										
35	(57) Work equipment																										
36	(58) Miscellaneous equipment																										
37	TOTAL EQUIPMENT																										
38	GRAND TOTAL																										

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the date as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops (C); or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars, or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A unit, (B-B) 2500 HP,

Aluminum covered hopper cars, LO Steel boxcars—special service, XAP, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 70-81, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (f), and (g) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Locomotives			\$	
2	10 Diesel Electric Switching Locomotives (A) (B-B) 1500 H.P.	10	1,759	535	P
3	10 Diesel Electric Switching Locomotives 1500 H. P. (B)				P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	(A) Reported in Schedule 417 - 1971				
27	(B) Locomotives Received in 1972, cost of which is not completed.				
28					
29					
30					
TOTAL		10	1,759	535	XXXX

REBUILT UNITS

41	Cars rebuilt in 1972 cost of which is not complete				
42	500 Hopper Cars	500			S
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
TOTAL		500	XXXX		XXXX
GRAND TOTAL		510	XXXX	1,759,535	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 506 and 544, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (e), classify each company in this schedule as respondent (R), lesser railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (c) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of depreciable property (See Ins. 6) (e)		
1	(R)	The Pittsburgh and Lake Erie Railroad Company	175	52	\$ 294	206	281	\$ 78	200	843
2										
3										
4										
5										
6	(L)	The Mahoning State Line Railroad Company	6	39		582	380		47	186
7										
8										
9										
10										
11										
12										
13										
14		Line 1, Column (c) does not include 2.67 miles								
15		leased to Aliquippa and Southern Railroad Co.								
16										
17		Deductions made from Line 1, Column (d)								
18		representing cost of facilities leased to								
19		or used by others:								
20		The Pittsburgh and Lake Erie Railroad Company								
21		Land and Tracks								
22		Aliquippa and Southern Railroad Co. \$67,481								
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	181	91	94	788	661	78	248	029

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 881 290	\$ 28 632		
2	(2) Land for transportation purposes.....	13 983 160	85 526		
3	(24) Other right-of-way expenditures.....	30 932	1 227		
4	(3) Grading.....	13 385 373	193 213		
5	(5) Tunnels and subways.....	610 219			
6	(6) Bridges, trestles, and culverts.....	8 224 003	41 244		
7	(7) Elevated structures.....				
8	(8) Flies.....	3 109 655	72 154		
9	(9) Rails.....	4 932 800	75 445		
10	(10) Other track material.....	4 872 215	70 232		
11	(11) Ballast.....	2 710 732	14 170		
12	(12) Track laying and surfacing.....	4 053 795	69 927		
13	(13) Fences, snowsheds, and signs.....	94 683	2 263		
14	(16) Station and office buildings.....	4 018 594	10 337		
15	(17) Roadway buildings.....	45 279	530		
16	(18) Water stations.....	128 010			
17	(19) Fuel stations.....	416 248			
18	(20) Shops and enginehouses.....	4 302 230			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	11 377			
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	380 664			
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	1 402 373	7 891		
25	(27) Signals and interlockers.....	6 902 745	600		
26	(29) Power plants.....	87 257			
27	(31) Power-transmission systems.....	563 940			
28	(35) Miscellaneous structures.....	156 803			
29	(37) Roadway machines.....	1 638 681	380		
30	(38) Roadway small tools.....	53 871	275		
31	(39) Public improvements—Construction.....	1 379 911	40 989		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 330 031			
34	(45) Power-plant machinery.....	527 875			
35	Leased property: capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	82 234 746	715 035		
38	(52) Locomotives.....	16 726 944			
39	(53) Freight-train cars.....	212 774 409			
40	(54) Passenger-train cars.....	58 643			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	407 192			
44	(58) Miscellaneous equipment.....	415 978			
45	Total expenditures for equipment.....	230 383 166			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	312 617 912	715 035		
51	(80) Other elements of investment.....	(18 843 592)	(132 655)		
52	(90) Construction work in progress.....	431 261			
53	GRAND TOTAL.....	294 206 281	582 380		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, losses, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (a), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

		A. INVESTMENT (ACCOUNT 737)			
Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 7) (e)
1	One-half of land in name of the				
2	Charleston National Bank, Trustee, located				
3	in West Virginia, leased or to be leased for				
4	mining coal.	Various	-	724	2,086,498
5					
6	Land held in name of the Wheeling Dollar				
7	Savings and Trust Co., Trustee, located in				
8	West Virginia, leased or to be leased for				
9	mining coal.	Various	-	-	3,451,442
10					
11	Central Warehouse held in name of Shovel				
12	Transfer and Storage located in Pittsburgh, Pa.				
13	leased or to be leased for storage		-	-	1,092,624
14					
15	All Other Items			1,221	3,213,171
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
101					
102					
103					
104					
105					
106					
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117					
118					
119					
120					
121					
122					
123					
124					
125					
126					
127					
128					
129					
130					
131					
132					
133					
134					
135					
136					
137					
138					
139					
140					
141					
142					
143					
144					
145					
146					
147					
148					
149					
150					
151					
152					
153					
154					
155					
156					
157					
158					
159					
160					
161					
162					
163					
164					
165					
166					
167					
168					
169					
170					
171					
172					
173					
174					
175					
176					
177					
178					
179					
180					
181					
182					
183					
184					
185					
186					
187					
188					
189					
190					
191					
192					
193					
194					
195					
196					
197					
198					
199					
200					
201					
202					
203					
204					
205					
206					
207					
208					
209					
210					
211					
212					
213					
214					
215					
216					
217					
218					
219					
220					
221					
222					
223					
224					
225					
226					
227					
228					
229					
230					
231					
232					
233					
234					
235					
236					
237					
238					
239					
240					
241					
242					
243					
244					
245					
246					
247					
248					
249					
250					
251					
252					
253					
254					
255					
256					
257					
258					
259					
260					
261					
262					
263					
264					
265					
266					
267					
268					
269					
270					
271					
272					
273					
274					
275					
276					
277					
278					
279					
280					
281					
282					
283					
284					
285					
286					
287					
288					
289					
290					
291					
292					
293					
294					
295					
296					
297					
298					
299					
300					
301					
302					
303					
304					
305					
306					
307					
308					
309					
310					
311					
312					
313					
314					
315					
316					
317					
318					
319					
320					
321					
322					
323					
324					
325					
326					
327					
328					
329					
330					
331					
332					
333					
334					
335					
336					
337					
338					
339					
340					
341					
342					
343					
344					
345					
346					
347					
348					
349					
350					
351					
352					
353					
354					
355					
356					
357					
358					
359					
360					
361					
362					
360					

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 504, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation--Miscellaneous physical property," for each item shown in column (a). Show in column (e) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 504, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 736)

Revenue or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i) (loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	Line No.
								%	
195,823	11,965	2,448	181,410	11,965	-	551,878	1,074,448	.00692*	1
249,454	24,965	11,057	213,431	24,965	-	244,559	503,753	.01245#	2
99,701	33,454	41,101	25,146	14,750	-	395,150	1,092,624	1.35	3
202,999	22,342	(22,060)	222,717	10,656	-	301,050	-	-	4
203,517	28,643		174,874						5
711,046	35,796	32,546	642,704	52,336		1,492,637	2,670,825	XXXXX	6
748,876	99,027		649,849						7

NOTES AND REMARKS

* - Based on valuation unmined land \$1,074,448 ÷ 155,315,606 gross tons recoverable coal.

- Based on valuation unmined land \$ 503,753 ÷ 40,468,486 gross tons recoverable coal.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Doubtful Accounts Receivable	422	220
2		Abandoned property awaiting disposition	326	000
3		Other items, each less than \$100,000	(11	159)
4		Total Account 741	737	061
5				
6				
7	743	Unadjusted loss and damage freight claims	136	663
8		Car repair bills suspense	116	893
9		Other items, each less than \$100,000	128	475
10		Total Account 743	384	031
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (v) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (ad). For definition of expense, reportable in column (ce), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (ad). For definition of expense, reportable in column (ce), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First Lien	Junior to first lien	First Lien	Junior to first lien
1	<u>EQUIPMENT OBLIGATIONS</u>											
2												
3	(4) Equipment Securities: (a)											
4	P&LE RR. Equipment Trust Certificates:											
5	Trust Dated:	2-15-57	2-15-72	3-3/4	2-15	8-15	No	No	No	Yes	No	—
6		4-15-57	4-15-72	3-5/8	4-15	10-15	No	No	No	Yes	No	—
7		8-15-57	8-15-72	4-1/4	2-15	8-15	No	No	No	Yes	No	—
8		11-1-57	11-15-72	4-1/4	5-1	11-1	No	No	No	Yes	No	—
9		2-1-58	2-1-73	3-1/2	2-1	8-1	No	No	No	Yes	No	—
10		5-15-58	5-15-73	3	5-15	11-15	No	No	No	Yes	No	—
11		10-15-58	10-15-73	4	4-15	10-15	No	No	No	Yes	No	—
12		5-1-59	5-1-74	4-1/4	5-1	11-1	No	No	No	Yes	No	—
13		9-15-59	9-15-74	4-5/8	3-15	9-15	No	No	No	Yes	No	—
14		10-1-60	10-1-75	4	4-1	10-1	No	No	No	Yes	No	—
15		4-1-69	4-1-83	6-1/4	4-1	10-1	No	No	No	Yes	No	—
16		8-15-68	8-15-83	6	2-15	8-15	No	No	No	Yes	No	—
17		11-15-70	11-15-80	9-1/4	5-15	11-15	No	No	No	Yes	No	—
18	Total Equipment											
19	Trust Certificates (a)											
20												
21												
22												
23	<u>CONDITIONAL OR DEFERRED PAYMENT CONTRACTS</u>											
24												
25	P&LE RR. Equipment Conditional Sales Agreements (c)											
26												
27	Pittsburgh National Bank	3-15-67	3-15-72	5-3/4	3-15	9-15	No	No	No	Yes	No	—
28	Mellon Nat'l. Bank & Trust Co.	5-1-67	5-1-72	5-3/4	5-1	11-1	No	No	No	Yes	No	—
29	Mellon Nat'l. Bank & Trust Co.	11-1-67	11-1-72	5-1/2	5-1	11-1	No	No	No	Yes	No	—
30	Provident National Bank	3-15-70	3-15-82	10	3-15	9-15	No	No	No	Yes	No	—
31	Dollar Savings Bank	1-1-71	1-1-79	9-3/4	1-22	7-22	No	No	No	Yes	No	—
32	Pittsburgh National Bank	5-15-71	5-15-76	6-3/4	5-15	11-15	No	No	No	Yes	No	—
33	Total Conditional											
34	Sales Agreements (c)											
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND--			Total amount actually issued	AMOUNT REACQUIRED AND--			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 755, 756, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)			
									(m)	(n)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
6 720 000				6 720 000	6 720 000						1
2 250 000				2 250 000	2 250 000						2
2 220 000				2 220 000	2 220 000						3
4 950 000				4 950 000	4 950 000						4
3 975 000				3 975 000	3 710 000				265 000		5
3 900 000				3 900 000	3 640 000				260 000		6
3 975 000				3 975 000	3 710 000				265 000		7
2 475 000				2 475 000	2 145 000			165 000	165 000		8
3 150 000				3 150 000	2 730 000			210 000	210 000		9
4 950 000				4 950 000	3 960 000			660 000	330 000		10
3 105 000				3 105 000	828 000			2 070 000	207 000		11
4 050 000				4 050 000	1 080 000			2 700 000	270 000		12
6 000 000				6 000 000	1 200 000			4 200 000	600 000		13
51 720 000				51 720 000	39 143 000			10 005 000	2 572 000		14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25
											26
											27
3 698 598 X				3 698 598	3 698 598						28
3 230 154 X				3 230 154	3 230 154						29
3 739 489 X				3 739 489	3 739 489						30
13 400 000				13 400 000	2 233 333			10 050 000	1 116 667		31
1 400 000				1 400 000	188 228			1 004 744	207 023		32
5 800 000				5 800 000	1 740 000			2 900 000	1 160 000		33
31 268 241				31 268 241	14 829 802			13 954 744	2 483 695		34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
											50
											51
											52
											53
											54
											55
82 988 241				82 988 241	53 972 802			23 959 744	5 055 695		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(f)	(g)	(w)	(x)		
1	<u>EQUIPMENT OBLIGATIONS</u>						
2							
3	(4) Equipment Securities: (a)						
4	P&LE RR. Equipment Trust Certificates						
5							
6	Trust Dated: 2-15-57	2	100			-	
7	4-15-57	1	586			-	
8	8-15-57	3	931			-	
9	11-1-57	11	687			-	
10	2-1-58	10	048			13	913
11	5-15-58	10	725			11	700
12	10-15-58	18	992			21	200
13	5-1-59	16	363			17	531
14	9-15-59	26	304			29	138
15	10-1-60	49	500			52	800
16	4-1-68	145	547			148	781
17	8-15-68	188	325			194	400
18	11-15-70	492	163			499	500
19	Total Equipment						
20	Trust Certificates (a)	977	671			988	963
21							
22							
23							
24	<u>CONDITIONAL OR DEFERRED PAYMENT CONTRACTS</u>						
25							
26	P&LE RR. Equipment Conditional Sales Agreements (c)						
27							
28	Pittsburgh National Bank 3-15-67	4	413			-	
29	Mellon Nat'l. Bank and Trust Co. 5-1-67	6	149			-	
30	Mellon Nat'l. Bank and Trust Co. 11-1-67	22	274			-	
31	Provident National Bank 3-15-70	1	149	236		1	172
32	Dollar Savings Bank 1-1-71	122	337			127	615
33	Pittsburgh National Bank 5-15-71	299	277			304	895
34	Total Conditional						
35	Sales Agreements (c)	1	603	686		1	605
36						010	
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							
64							
65							
66							
67							
68							
69							
70							
71							
72							
73							
74							
75							
76							
77							
78							
79							
80							
81							
82							
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							
100							
101							
102							
103							
104							
105							
106							
107							
108							
109							
110							
111							
112							
113							
114							
115							
116							
117							
118							
119							
120							
121							
122							
123							
124							
125							
126							
127							
128							
129							
130							
131							
132							
133							
134							
135							
136							
137							
138							
139							
140							
141							
142							
143							
144							
145							
146							
147							
148							
149							
150							
151							
152							
153							
154							
155							
156							
157							
158							
159							
160							
161							
162							
163							
164							
165							
166							
167							
168							
169							
170							
171							
172							
173							
174							
175							
176							
177							
178							
179							
180							
181							
182							
183							
184							
185							
186							
187							
188							
189							
190							
191							
192							
193							
194							
195							
196							
197							
198							
199							
200							
201							
202							
203							
204							
205							
206							
207							
208							
209							
210							
211							
212							
213							
214							
215							
216							
217							
218							
219							
220							
221							
222							
223							
224							
225							
226							
227							
228							
229							
230							
231							
232							
233							
234							
235							
236							
237							
238							
239							
240							
241							
242							
243							
244							
245							
246							
247							
248							
249							
250							
251							
252							
253							
254							
255							
256							
257							
258							
259							
260							
261							
262							
263							
264							
265							
266							
267							
268							
269							
270							
271							
272							
273							
274							
275							
276							
277							
278							
279							
280							
281							
282							
283							
284							
285							
286							
287							
288							
289							
290							
291							
292							
293							
294							
295							

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

[illegible]

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List name in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	P&LE RR. Equipment Trusts:			
2				
3	Dated: February 1, 1958	575 Steel Freight Cars	3 501 467	658 616
4	May 15, 1958	600 Steel Freight Cars	4 983 542	1 016 420
5	October 15, 1958	600 Steel Freight Cars	5 061 042	1 175 991
6	May 1, 1959	400 Steel Freight Cars	3 197 348	690 952
7	September 15, 1959	500 Steel Freight Cars	4 121 685	665 085
8	October 1, 1960	800 Steel Freight Cars	6 263 305	1 313 305
9	April 1, 1968	250 Steel Freight Cars	3 620 000	724 000
10	August 15, 1968	250 Steel Freight Cars	4 971 250	994 250
11	November 15, 1970	711 Steel Freight Cars	7 506 996	1 506 996
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26	P&LE RR. Conditional Sales:			
27				
28	Dated: March 15, 1970	1488 Steel Freight Cars	13 430 672	30 672
29	January 1, 1971	10 Diesel Switch Locomotives	1 632 080	232 080
30	May 15, 1971	743 Steel Freight Cars	7 328 615	1 528 651
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	None	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR								Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year		All years to date		On account of current year		On account of prior years		Total					
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)					
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	None													
2														
3														
4														
5														
6														
7														
8														
9														
10	TOTAL													

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (A)	Item (B)	Amount (C)
1	751	Pittsburgh National Bank Short Term Loan (Non Collateralized)	1 500 000
2			
3		Total Account 751	1 500 000
4			
5	759	Vacation Earned - 1972	2 151 600
6		Pay Voucher Accruals	1 555 961
7		Accrued Wages Payable	855 751
8		Accruals - Injuries to Persons - Payable within one year	538 342
9		Terminal Switching Claims Accruals	340 000
10		Other Items, each less than \$100,000	221 958
11			
12		Total Account 759	5 663 612
13			
14	763	Prepaid in Transit	1 137 733
15		Other Items, each less than \$100,000	(909)
16			
17		Total Account 763	1 136 824
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		—		(283 329)		(283 329)
2	Railway property State and local taxes (532)		478 730		223 240		701 970
3	Old-age retirement (532)				2 071		2 071
4	Unemployment insurance (532)				164 185		164 185
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)				63 879		63 879
7	All other taxes						
8	TOTAL (account 761)		478 730		453 375		932 105

NOTES AND REMARKS

(See Page 82)

Old-age retirement includes taxes for hospital (Medicare) and supplemental annuities as follows:

Hospital insurance (Medicare)	\$ 74,778
Supplemental Annuities	\$ 304,470

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Other Items, each less than \$100,000	\$	94 681
2				
3		Total Account 774		94 681
4				
5	782	Other Items, each less than \$100,000		97 393
6				
7		Total Account 782		97 393
8				
9				
10	784	Other Items, each less than \$100,000		33 587
11				
12		Total Account 784		33 587
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

* Notes for Comparative General Balance Sheet

The P&LE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method. The financial statements for 1971 have been restated to apply the method retroactively.

Account 721 - Investments in Affiliated Companies	- Increased	\$1,577,602	Year 1971
Account 795 - Paid-in Surplus	- Increased	118,191	Year 1971
Account 798 - Retained Income Unappropriated	- Increased	1,459,411	Year 1971

Note: This reserve is established account of "write-off" due to Penn Central Transportation Co. reorganizational proceedings.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS				
								To extent earned ("Yes" or "No")	Fixed rate or percent specified by contract								
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	Common	2-1-65	\$ 50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX			
2				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX			
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX			
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX			
5	Preferred	None															
6																	
7																	
8	Debenture	None															
9																	
10	Receipts outstanding for installments paid*	None															
11																	
12																	
13																	
14	TOTAL		XXXXX	XXXXXX				XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX			

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authorized		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Unissued				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")							
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)											
1	45,000,000	36,538,800			36,538,800			1,106,900	708,638	\$ 35,431,900										
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	708,638	35,431,900						

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR										
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)			
				(d)			(e)			
	(a)	(b)	(c)	\$			\$			
1	None									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
TOTAL										

Line No.	STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Remarks
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Exclude entries in column (h)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)	(g)	(h)	(i)	(j)	(k)							
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	X X X	\$	None	\$	5 399 042	\$	None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year....	X X X						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X		None		5 399 042		None

* Note: See Page 58 for explanation.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
31	Additions to property through retained income.....	\$		\$		\$	
32	Funded debt retired through retained income.....						
33	Sinking fund reserves.....						
34	Incentive per diem funds.....						
35	Miscellaneous fund reserves.....						
36	Retained income—Appropriated not specifically invested. Other appropriations (specify):						
37	Deferred Federal Income Taxes.....	2 917 135				60 649 747	
38							
39							
40							
41							
42							
43							
44							
45							
46	Total.....	2 917 135				60 649 747	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	Unknown		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

ANNUAL REPORT 1972 CLASS I

118200

PITTSBURGH & LAKE ERIE RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (f) if a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (k) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																						
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.	
\$			\$			\$			\$			\$			\$			\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2	
37	468	807	XX	XX	XX	37	468	807	XX	61	677	XX	XX	XX	XX	61	677	XX	XX	XX	3	
28	472	790	10	538	688	39	011	478	556	843	XX	116	098	XX	672	941	XX	1	291	XX	4	
XX	XX	XX	XX	XX	XX	(1	542	671)	XX	XX	XX	XX	XX	XX	(611	264)	XX	1	291	XX	5	
(	320	974)	3	592	930	3	271	956	-	-	-	62	136	XX	62	136	XX	-	-	XX	6	
XX	XX	XX	XX	XX	XX	(4	814	627)	XX	XX	XX	XX	XX	XX	(673	400)	XX	1	291	XX	7	
14	422	508	XX	XX	XX	14	422	508	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8	
150	047					150	047														9	
									(	1	107)				(	1	107)				10	
																					11	
	2	693					2	693													12	
	818	356		866	179		1	684	535				2	606		2	606				13	
XX	XX	XX	XX	XX	XX	16	259	783	XX	XX	XX	XX	XX	XX		1	499	XX	-	XX	14	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	15	
	28	159					28	159													16	
																					17	
																					18	
																					19	
																					20	
	82	911		1	902		84	813		454		6				460					21	
XX	XX	XX	XX	XX	XX		112	972	XX	XX	XX	XX	XX	XX		460					22	
XX	XX	XX	XX	XX	XX	16	146	811	XX	XX	XX	XX	XX	XX	1	039					23	
XX	XX	XX	XX	XX	XX	11	332	184	XX	XX	XX	XX	XX	XX	(	672	361)	XX	1	291	XX	24
																					25	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	x	x	x	x	x	x	x	x	x
52	(542) Rent for leased roads and equipment (p. 90).....									
53	(546) Interest on funded debt:	x	x	x	x	x	x	x	x	x
54	(a) Fixed interest not in default.....	2	581	357	3	099	865			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		63	438		—				
57	(548) Amortization of discount on funded debt.....		10	547		44	282			
58	Total fixed charges.....	2	655	342	3	144	147			
59	Income after fixed charges (lines 50, 58).....	9	195	265	10	078	334	*		
60	OTHER DEDUCTIONS	x	x	x	x	x	x	x	x	x
61	(546) Interest on funded debt:	x	x	x	x	x	x	x	x	x
62	(c) Contingent interest.....		—							
63	Ordinary income (lines 59, 62).....	9	195	265	10	078	334	*		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x	x	x	x	x	x	x	x	x
65	(570) Extraordinary items — Net Credit (Debit)(p. 92).....		—							
66	(550) Prior period items — Net Credit (Debit)(p. 92).....		—							
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92).....		—							
68	Total extraordinary and prior period items — Credit (Debit)....		—							
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	9	195	265	10	078	334	*		

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

* Note — See Page 67 for explanatory notes.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Wage increase and other benefits for employees pursuant to recent agreements included in operating expenses for Year 1972 - - \$2,645,225

* Notes for Income Accounts for the year.

The P&LE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method retroactively.

Account 545 - Separately operated properties loss - Year 1971 restated \$270,573

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 806 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 66) -----	\$ 9	195	265	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ _____
3	(622) Appropriations released -----				
4	Total -----	9	195	265	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 66) -----				
6	(616) Other debits to retained income -----		76	901	Net of Federal income taxes ----- \$ _____
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----	2	917	135	
9	(623) Dividends (p. 68) -----	3	897	509	
10	Total -----	6	891	545	
11	Net increase during year* -----	2	303	720	
12	Balance at beginning of year (p. 11)* -----	\$106	665	648	
13	Balance at end of year (carried to p. 11)* -----	108	969	368	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	2		\$ 35 431 900	\$ 708 638	3-14-72	4-14-72
42	Common Stock	3		35 431 900	1 062 957	6-13-72	7-14-72
43	Common Stock	3		35 431 900	1 062 957	9-12-72	10-16-72
44	Common Stock	3		35 431 900	1 062 957	12-12-72	1-12-73
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	3 897 509		

† See Page 58 for remarks.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Rail-Line Revenues, Including Water Transfers			Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
	TRANSPORTATION—RAIL LINE										
1	(101) Freight*	35	545	278	35	545	278				
2	(102) Passenger*		60	843				60	843		
3	(103) Baggage										
4	(104) Sleeping car										
5	(105) Parlor and chair car										
6	(106) Mail										
7	(107) Express										
8	(108) Other passenger-train†										
9	(109) Milk										
10	(110) Switching*	1	191	599	1	191	599				
11	(113) Water transfers										
12	Total rail-line transportation revenue	36	797	720	36	736	877	60	843		
	INCIDENTAL										
13	(131) Dining and buffet										
14	(132) Hotel and restaurant										
15	(133) Station, train, and boat privileges		4	497		4	397		100		
16	(135) Storage—Freight		26	942		26	942				
17	(137) Demurrage		404	686		404	686				
18	(138) Communication										
19	(139) Grain elevator										
20	(141) Power										
21	(142) Rents of buildings and other property		12	446		10	480		715	1	251
22	(143) Miscellaneous		650	815		650	756		19		40
23	Total incidental operating revenue	1	099	386	1	097	261		834	1	291
	JOINT FACILITY										
24	(151) Joint facility—Cr		33	921		33	921				
25	(152) Joint facility—Dr		399	252		399	252				
26	Total joint facility operating revenue	(	365	331)	(	365	331)				
27	Total railway operating revenue	37	531	775	37	468	807	61	677	1	291

*Represents amounts in the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: 12 127

(a) Of the amount reported for item A. 1, _____ % (to nearest whole number) represents payments for collection and delivery of L.C.I. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: 5 300 916

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: —

(b) Payments for transportation of freight shipments: —

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: —

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: 4 232
2. Charges for service for the protection against cold: 32

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
		\$		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	523	781	
3	(202) Roadway maintenance—Yard switching tracks.....	99	764	
4	Roadway maintenance—Way switching tracks.....			
5	Roadway maintenance—Running tracks.....	82	686	
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....	1	468	
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	21	391	
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....	120	743	
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	60	087	
16	Ties—Way switching tracks.....			
17	Ties—Running tracks.....	228	066	
18	(214) Rails—Yard switching tracks.....	22	145	
19	Rails—Way switching tracks.....			
20	Rails—Running tracks.....	404	019	
21	(216) Other track material—Yard switching tracks.....	121	856	
22	Other track material—Way switching tracks.....			
23	Other track material—Running tracks.....	253	854	
24	(218) Ballast—Yard switching tracks.....	24	355	
25	Ballast—Way switching tracks.....			
26	Ballast—Running tracks.....	138	846	
27	(220) Track laying and surfacing—Yard switching tracks.....	592	705	
28	Track laying and surfacing—Way switching tracks.....			
29	Track laying and surfacing—Running tracks.....	1	035 332	
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	3	605	
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....	1	606	
33	(227) Station and office buildings.....	321	488	
34	(229) Roadway buildings.....	9	155	
35	(231) Water stations.....	12	407	
36	(233) Fuel stations.....	10	809	
37	(235) Shops and engine houses.....	273	046	
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....	15	839	
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....	176	690	
43	(247) Communication systems.....	650	194	
44	(249) Signals and interlockers.....	1	188	
45	(253) Power plants.....	45	908	
46	(257) Power-transmission systems.....	13	345	
47	(265) Miscellaneous structures.....	638	368	
48	(266) Road property—Depreciation (p. 78).....	(168)	252	
49	(267) Retirements—Road (p. 78).....	330	203	
50	(269) Roadway machines.....			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
11	412		532	731		521	319					2	462		2	462					1
68	504		31	190		99	694					70			70					2	
			82	504		82	504					182			182					3	
																				4	
			1	465		1	465					3			3					5	
20	828			562		21	390					1			1					6	
																				7	
	134		120	344		120	478					265			265					8	
																				9	
52	698		7	373		60	071					16			16					10	
			227	565		227	565					501			501					11	
19	287		2	852		22	139					6			6					12	
			403	130		403	130					889			889					13	
113	298		8	540		121	838					18			18					14	
																				15	
			259	147		253	283					571			571					16	
			3	084		24	349					6			6					17	
																				18	
			138	541		178	541					305			305					19	
486	871		105	612		592	483					222			222					20	
																				21	
			1	033	054	1	033	054				2	278		2	278				22	
3	355			250		3	605													23	
			1	602		1	602					4			4					24	
135	800		174	691		310	491		4	811		6	186		10	997				25	
			7	739		9	141					14			14					26	
			9	233		12	322					85			85					27	
			7	797		10	737					72			72					28	
125	407		141	166		266	573		3	953		2	520		6	473				29	
																				30	
																				31	
15	839					15	839													32	
																				33	
																				34	
																				35	
																				36	
																				37	
																				38	
																				39	
																				40	
																				41	
																				42	
																				43	
																				44	
																				45	
																				46	
																				47	
																				48	
																				49	
																				50	
																				51	
																				52	
																				53	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)		
MAINTENANCE OF WAY AND STRUCTURES—Continued		\$	xx	xx
54	(270) Dismantling retired road property.....		40	245
55	(271) Small tools and supplies.....		158	858
56	(272) Removing snow, ice, and sand.....		136	421
57	(273) Public improvements—Maintenance.....		114	834
58	(274) Injuries to persons.....		42	704
59	(275) Insurance.....		2	193
60	(276) Stationery and printing.....		10	421
61	(277) Employees' health and welfare benefits.....		186	346
62	(281) Right-of-way expenses.....		22	101
63	(282) Other expenses.....		37	600
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....			
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	403	031)
66	Total—All road property depreciation (account 266).....		638	368
67	Total—All other maintenance of way and structures accounts.....	4	777	021
68	Total maintenance of way and structures.....	5	415	389
MAINTENANCE OF EQUIPMENT		\$	xx	xx
69	(301) Superintendence.....		362	996
70	(302) Shop machinery.....		353	618
71	(304) Power-plant machinery.....		57	254
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		46	598
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		794	681
75	Locomotives—Repairs, Diesel locomotives—Other.....		464	990
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	6	501	190
79	(317) Passenger-train cars—Repairs.....		44	565
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....		64	912
82	(326) Work equipment—Repairs.....		81	467
83	(328) Miscellaneous equipment—Repairs.....		46	049
84	(329) Dismantling retired equipment.....		57	921)
85	(330) Retirements—Equipment (p. 80).....	6	572	398
86	(331) Equipment—Depreciation (p. 80).....		41	337
87	(332) Injuries to persons.....		5	680
88	(333) Insurance.....		14	548
89	(334) Stationery and printing.....		408	347
90	(335) Employees' health and welfare benefits.....		24	324
91	(339) Other expenses.....		12	194
92	(336) Joint maintenance of equipment expenses—Dr.....			
93	(337) Joint maintenance of equipment expenses—Cr.....	6	233	934)
94	Total—All equipment depreciation (accounts 305 and 331).....	6	618	996
95	Total—All other maintenance of equipment accounts.....	8	986	297
96	Total maintenance of equipment.....	15	605	293
TRAFFIC		\$	xx	xx
97	(351) Superintendence.....		590	238
98	(352) Traffic agencies.....		38	000
99	(353) Advertising**.....		2	815
100	(354) Traffic associations.....		23	784
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....		2	047
104	(358) Stationery and printing.....		52	236
105	(359) Employees' health and welfare benefits.....		25	015
106	(360) Other expenses.....		6	038
107	Total traffic.....		740	173
108	*Includes debit of \$ 2,506,345 for charges on account of work done by others and includes credits of \$ 1,172,907 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expense apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx		
	38	261			1	981		40	242					3			3				54
	1	368			157	223		158	591					267			267				55
	92	419			43	927		136	346					75			75				56
	82	940			31	840		114	780					54			54				57
(		576)			43	081		42	505					199			199				58
					2	183		2	183					10			10				59
					10	373		10	373					48			48				60
					185	489		185	489					857			857				61
																					62
	1	116			20	888		22	004					97			97				63
	37	410				189		37	599					1			1				64
6	275	742	6	121	191	6	396	933		(11)		(	6	087)		(	6	098)			65
(	9	671)			641	041		631	370					6	998		6	998			66
1	262	003	3	490	539		4	752	542	8	753		15	726		24	479				67
1	252	332	4	131	580		5	383	912	8	753		22	724		31	477				68
																					69
				360	600		360	600					2	396		2	396				69
246	447		106	442		352	889						729			729					70
42	803		14	352		57	155						99			99					71
			46	503		46	505						93			93					72
																					73
			794	284		794	284						397			397					74
456	780					456	780		8	210						8	210				75
																					76
6	501	190				6	501	190													77
									44	565						44	565				78
																					79
																					80
																					81
																					82
																					83
																					84
																					85
																					86
																					87
																					88
																					89
																					90
																					91
																					92
																					93
																					94
																					95
																					96
																					97
																					98
																					99
																					100
																					101
																					102
																					103
																					104
																					105
																					106
																					107
																					108
																					109
																					110

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	843	515
111	(372) Dispatching trains.....	233	712
112	(373) Station employees.....	958	819
113	(374) Weighing, inspection, and demurrage bureaus.....	20	452
114	(375) Coal and ore wharves.....	296	549
115	(376) Station supplies and expenses.....	164	521
116	(377) Yardmasters and yard clerks.....	1,861	730
117	(378) Yard conductors and brakemen.....	4,007	727
118	(379) Yard switch and signal tenders.....	115	386
119	(380) Yard enginemen.....	2,195	708
120	(382) Yard switching fuel.....	350	128
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....	249	962
123	(388) Servicing yard locomotives.....	13	252
124	(389) Yard supplies and expenses.....		
125	(392) Train enginemen.....	557	491
126	(394) Train fuel.....	436	278
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	436	527
130	(401) Trainmen.....	843	772
131	(402) Train supplies and expenses*.....	1,394	363
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....	149	587
134	(405) Crossing protection.....	15	384
135	(406) Drawbridge operation.....		
136	(407) Communication system operation.....	39	274
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	712	028
139	(410) Stationery and printing.....	83	006
140	(411) Other expenses.....	54	846
141	(414) Insurance.....	4	323
142	(415) Clearing wrecks.....	213	888
143	(416) Damage to property.....	19	308
144	(417) Damage to livestock on right of way.....		
145	(418) Loss and damage—Freight.....	155	853
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....	394	510
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals—Dr.....	121	174
151	(391) Operating joint yards and terminals—Cr.....	41,799	097
152	(412) Operating joint tracks and facilities—Dr.....	85	473
153	(413) Operating joint tracks and facilities—Cr.....	1,257	280
154	Total transportation—Rail line.....	15,090	869
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....	3	283
156	—Credits.....		
157	Heater—Charges.....		
158	—Credits.....		
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expense apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$	237 583	\$	581 389	\$	818 972	\$	5 261	\$	19 282	\$	24 543	\$		110
	852 119		227 262		227 262				6 450		6 450			111
	20 452		77 299		929 418		26 952		2 449		29 401			112
	296 549				20 452									113
	67 342		46 025		296 549									114
1	526 982		82 333		113 367		30 389		20 765		51 154			115
4	005 179				1 609 315		252 241		174		252 415			116
	99 872		15 482		4 005 179		2 548				2 548			117
2	195 283				115 354				32		32			118
	349 888		238		2 195 283		425				425			119
					350 126		2				2			120
														121
	251 047	(	1 082)		249 965				(3)		(3)			122
	109 945		21 252		131 207				45		45			123
	526 081				526 081		31 410				31 410			124
	429 336				429 336		6 942				6 942			125
														126
														127
	413 260				413 260		23 267				23 267			128
	791 258				791 258		52 514				52 514			129
1	360 169		910		1 361 079		33 247		37		33 284			130
														131
	80 512		68 917		149 429				158		158			132
	6 832		8 533		15 365				19		19			133
														134
(	42)		39 760		39 718				256		256			135
														136
	563 225		124 968		688 193		19 690		4 145		23 835			137
	51 557		29 477		81 034		994		978		1 972			138
	48 406		6 233		54 639				207		207			139
			4 323		4 323									140
	213 888				213 888									141
	19 218		90		19 308									142
														143
	155 853				155 853									144
														145
	2 542		391 968		394 510									146
														147
														148
	121 174				121 174									149
(	798 787	(	300)	(	799 087				(10)		(10)			150
	66 649		18 067		84 716				757		757			151
(	53 481	(	195 606	(	249 087				(8 193)		(8 193)			152
	13 009 891		1 547 548		14 557 439		485 882		47 548		533 430			153
														154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)	\$	XX	XX
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....		57	245
168	(449) Employees' health and welfare benefits.....		1	853
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		59	098
	GENERAL			
172	(451) Salaries and expenses of general officers.....		535	298
173	(452) Salaries and expenses of clerks and attendants.....		1 479	680
174	(453) General office supplies and expenses.....		161	275
175	(454) Law expenses.....		277	497
176	(455) Insurance.....		1	355
177	(456) Employees' health and welfare benefits.....		130	545
178	(457) Pensions.....		20	281
179	(458) Stationery and printing.....		105	833
180	(460) Other expenses*.....		101	660
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....		39	827
183	Total general expenses.....		2 773	597
184	Grand total railway operating expenses.....		39 684	419
185	Operating ratio (ratio of operating expenses to operating revenues) 105.74 percent. (Two decimal places required).....			
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 27,036,103			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule M1C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

AIR-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
x x x	x x x	x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	
																					163
																					164
																					165
	57	245				57	245														166
	1	853				1	853														167
																					168
																					169
																					170
	59	098				59	098														171
x x x	x x x	x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	x x x	172
	10	370		516	004		526	374					8	924		8	924				173
	498	839		958	717	1	457	556		5	544		16	580		22	124				174
(	427)			158	847		158	420			108		2	747		2	855				175
(	207)			272	982		272	775					4	722		4	722				176
				1	331		1	331						24			24				177
				128	326		128	326					2	219		2	219				178
				19	936		19	936						345			345				179
	10	095		94	063		104	158			48		1	627		1	675				180
(	178)			100	106		99	928					1	732		1	732				181
																					182
				39	150		39	150					4	677		4	677				183
	518	492	2	211	162	2	729	654		5	700		38	243		43	943				184
28	472	790	10	538	688	39	011	478		556	843		116	098		672	941				185
x x x	x x x	x x	x x x	x x x	x x x		104	12	x x x	x x x	x x x	x x x	x x x	x x x		1091	07	x x x	x x x	x x x	186

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
301	(1) Engineering.....	16	921
302	(2½) Other right-of-way expenditures.....		532
303	(3) Grading.....	33	355
304	(5) Tunnels and subways.....	3	539
305	(6) Bridges, trestles, and culverts.....	105	944
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	1	935
308	(16) Station and office buildings.....	74	326
309	(17) Roadway buildings.....	1	123
310	(18) Water stations.....	3	200
311	(19) Fuel stations.....	9	157
312	(20) Shops and enginehouses.....	63	706
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	41	635
319	(27) Signals and interlockers.....	192	621
320	(29) Power plants.....	1	134
321	(31) Power-transmission systems.....		
322	(35) Miscellaneous structures.....	5	253
323	(37) Roadway machines.....	63	740
324	(39) Public improvements—Construction.....	20	247
325	All other road accounts.....		
326	Total (account 266).....	638	368

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
341	(1) Engineering.....		511
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	(3	533)
346	(9) Rails.....	(45	331)
347	(10) Other track material.....	(11	702)
348	(11) Ballast.....	1	024
349	(12) Track laying and surfacing.....	2	905
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	(112	126)
357	Total (account 267).....	(168	252)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(c)		(d)		(e)		(f)		(g)		(h)		(i)		
\$		\$		\$		\$		\$		\$		\$		
	71		16 668		16 739				182		182			301
			526		526				6		6			302
	75		32 921		32 996				359		359			303
			3 501		3 501				38		38			304
	577		104 229		104 806				1 138		1 138			305
	45		1 870		1 915				20		20			306
	222		73 304		73 526				800		800			307
	14		1 097		1 111				12		12			308
			3 165		3 165				35		35			309
			9 058		9 058				99		99			310
(	11 422)		74 317		62 895				811		811			311
														312
														313
														314
														315
														316
														317
	96		41 090		41 186				449		449			318
	24		190 517		190 541				2 080		2 080			319
			1 122		1 122				12		12			320
			5 196		5 196				57		57			321
	24		63 028		63 052				688		688			322
	603		19 432		20 035				212		212			323
(	9 671)		641 041		631 370				6 998		6 998			324

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services				
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$				
		511						511														341
																						342
																						343
																						344
	(	3 533)					(	3 533)														345
	(	45 331)					(	45 331)														346
	(	6 929)		(	4 712)		(	11 641)					(	60)		(	60)					347
		1 024						1 024														348
		2 905						2 905														349
																						350
																						351
																						352
																						353
																						354
																						355
	(	101 656)		(	10 336)		(	111 992)					(	135)		(	135)					356
	(	153 009)		(	15 048)		(	168 057)					(	195)		(	195)					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		46	598
392	(45) Power-plant machinery.....			
392	Total (account 305).....		46	598

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....	(	57	921)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....	(	57	921)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives—Yard.....		805	074
402	(52) Locomotives—Other.....		3	756
403	(53) Freight-train cars.....	5	700	411
404	(54) Passenger-train cars.....		1	248
405	(55) Highway revenue equipment.....			
406	(56) Floating equipment.....			
407	(57) Work equipment.....		12	268
408	(58) Miscellaneous equipment.....		49	621
409	Total (account 331).....	6	572	398

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$ 46 505	\$ 46 505	\$	\$ 93	\$ 93	\$		391
								392
	46 505	46 505		93	93			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		401
(57 921)		(57 921)						402
								403
								404
								405
								406
								407
								408
								409
(57 921)		(57 921)						410
								411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$ 804 672	\$ 804 672	\$	\$ 402	\$ 402	\$		431
	3 578	3 578		178	178			432
5 700 411		5 700 411						433
			1 248		1 248			434
								435
	12 231	12 231		57	57			436
	49 293	49 293		328	328			437
5 700 411	869 774	6 570 185	1 248	965	2 213			438

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$		Income taxes:	\$		
2	Alaska			Normal tax and surtax	x x	x x x x	
3	Arizona			Excess profits	(	66 502	58
4	Arkansas			TOTAL-Income taxes	(	66 502	59
5	California			Old-age retirement*	2	076 307	60
6	Colorado			Unemployment insurance		462 903	61
7	Connecticut			All other United States taxes		5 515	62
8	Delaware	2	525	Total-U.S. Government taxes	2	478 223	63
9	Florida			GRAND TOTAL-Railway Tax Accruals			
10	Georgia			(account 532)	3	334 092	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	2 633 806	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(	905 326	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		707 113	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	(	431 451	69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	(	150 373	70
17	Kentucky			Net decrease or (or increase) because of amortization of certain right-of-way investment under section 185 of the Internal Revenue Code			71
18	Louisiana						72
19	Maine						73
20	Maryland						74
21	Massachusetts						75
22	Michigan						76
23	Minnesota						77
24	Mississippi						78
25	Missouri						79
26	Montana						80
27	Nebraska						81
28	Nevada						82
29	New Hampshire						83
30	New Jersey						84
31	New Mexico						85
32	New York						86
33	North Carolina						87
34	North Dakota						
35	Ohio	373	597				
36	Oklahoma						
37	Oregon						
38	Pennsylvania	471	208				
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico						
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes		855 869				

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 74,778	88
Supplemental annuities	304,470	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$ -----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income -----	\$----- XXXXXXXXXX
32	Amount taxed as capital gains -----	----- XXXXXXXXXX
33	Total (should be same as line 30)-----	----- XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
1	1. Computation of tax accrual on a separate return:	
2	Tax on ordinary income	\$
3	Tax on capital gains	
4	Total tax	
5	Less tax credits	
	Tax accrual for year	
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code,	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.					
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
	Respondent	\$.....	\$.....	\$.....	\$.....
3	Other carriers:				
4					
5					
6					
7					
8					
9					
10	Totals-ICC regulated carriers				
	Other affiliates:				
11		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
17	Totals-Other affiliates				
18	Grand totals				
	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
19	Consolidated tax liability is allocated under Section 1552 (a) (....)				
20					
21					
22					
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
24					
25					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		\$ 71 290
2			
3			
4			
5			
		Total:	71 290

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if its date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Name (a)	Location (b)	Name of lessee (c)	Amount of rent (d)
31	Minor items, each less than \$100,000.			\$ 150 280
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
			Total:	150 280

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor items, each less than \$100,000			\$		\$	45 414
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				45 414

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	549 539				\$ 49 430
2	Refrigerator cars-----	31 356		(425)		1 298
3	All other cars-----	55 262				2 932
4	Total (Lines 1-3)-----	636 157		(425)		53 760
5	<u>TOFC and/or COFC Cars</u>					
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	740 964	1 421 643	21 459		
7	All other per diem cars-----	14 197 789	2 862 998	411 187		
8	Total (Lines 6 and 7)-----	14 938 753	4 284 641	432 646		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		3 542 632	123 212		
10	Incentive-----		1 589 168	65 142		
	<u>Canadian Ownership:</u>					
11	Basic-----		73 912	25 713		
12	Incentive-----		34 088	12 408		
13	All Other Per Diem Cars-----		9 350 629	3 422 443		
14	Total Per Diem Portion (Lines 9-13)-----		14 590 429	3 648 918		
15	Car-days Paid For Unequipped Box Cars-----			79 174		
16	Car-days Paid For, All Other Per Diem Cars-----			1 587 653		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 186 292	\$ 503 955		
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		19 061 362	4 585 094		53 760
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 14 422 508 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 3 467 619	or Debit \$		
25	Incentive-----		Credit \$ 1 545 706	or Debit \$		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....							
3	Per diem basis.....		140	110				
4	Other basis.....		9	937		28	159	
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		150	047		28	159	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....		(1107)	None				
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		(1107)					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	CLASSIFICATION OF AMOUNT IN COLUMNS (b)									
		Total rent accrued during year (Acct. 542) (b)		Interest on bonds (c)		Dividends on stocks (d)		Cash (e)			
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount charged to Income (d)	
	Name (a)	Location (b)		(d)	
31	Minor items, each less than \$100,000			\$	62 836
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	62 836

596. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Sale of land, Borough of Braddock, Pa. to Isadore Joshowitz			137	359
2		Other items, each less than \$100,000			106	554
4		Total Account 519			243	913
6	551	Other items, each less than \$100,000			46	898
7		Total Account 551			46	898
10	621	Deferred Federal Income Tax (1972)	3	348	586	
11		Reinstatement of portion of investment credit taken for the years 1962 through 1971 to income			431	451
14		Total Account 621	3	348	586	431 451
16	616	Share of direct charge to retained income by affiliate	76	901	*	
18		Total Account 616	76	901	*	
15						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

* - The PSLE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method.

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$ 9 195 265	
	Add non-cash charges for -		
2	Depreciation and amortization	7 319 700	
3	Retirements of nondepreciable property	(299 859)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	-	
5	Insurance reserves	-	
6	Casualty and other reserves	(589 384)	
7	Interest in default	-	
8	Other important items (specify)		
9	Share of Net Losses of Unconsolidated Subsidiary & Affiliates	45 414	
10	Funds provided by operations		\$ 15 671 136
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		-
13	Proceeds from sale of equipment obligations of own issue		-
14	Book value of depreciable transportation property retired during year	\$ 10 536 375	
15	Less service value charged to accrued depreciation account	5 990 177	
16	Net book value of miscellaneous physical property disposed of during year		4 546 198
17	Net book value of investment securities disposed of during year		-
18	Advances, notes and other debts repaid by affiliated companies		1 751
19	Advances, notes and other debts repaid by other companies		-
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		
23			
24			
25			
26	Total Sources of funds (should be same as line 43)		\$ 20 219 085
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 10 036 583
28	Investment in miscellaneous physical property		-
29	Investments and advances, affiliated ICC regulated carriers	\$	-
30	Investments and advances, other affiliated companies		-
31	Investments in nonaffiliated companies		-
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		-
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		-
35	Equipment obligations paid or reacquired		4 989 942
36	Net increase in sinking and other reserve funds		-
37	Payment of dividends (other than stock dividends)		3 897 509
38	Net increase in working capital*		613 124
39	Other applications (specify)		
40	Increase in long-term receivables from		
41	other railroads		403 077
42	Other Assets		278 850
43	Total Application of funds (should be same as line 26)		\$ 20 219 085

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	O	M	6.56	3.86	1.07		80.95	92.44
2	1J	50%	O	M					.11	.11
3	1	100%		M	154.66	87.01	12.07		298.82	552.56
4										
5	1J	50%		M					.02	.02
6	1J	50%		M					.37	.37
7	1J	50%		M					.26	.26
8	Total				161.22	90.87	13.14		380.53	645.76
9										
10										
11	1	100%	O	B	1.11	1.09	.06			2.26
12	1	100%	O	B	.64		.06		.10	.80
13	1	100%	O	B	.38					.38
14	1	100%		B	2.93		.04		3.27	6.24
15	1J	50%		B					.01	.01
16	1J	50%		B					.34	.34
17	1	100%		B	3.31		.06		1.54	4.91
18	1J	50%		B					.31	.31
19	1	100%		B	1.34					1.34
20	1	100%		B	4.19		.25		2.15	6.59
21	1	100%		B	.25					.25
22	1	100%		B	.15					.15
23										
24	Total Branch Lines				14.30	1.09	.47		7.72	23.58
25	Total Class 1 & 1J				175.52	91.96	13.61		388.25	669.34
26										
27	3BJ	O		M					.57	.57
28										
29	Total Class 3BJ								.57	.57
30										
31										
32										
33	4A	100%	O	B	1.70					1.70
34	4A	100%		B	1.40		.09		6.85	8.34
35	4A	100%		B	3.29		.30		2.16	5.75
36	Total Class 4A				6.39		.39		9.01	15.79
37										
38										
39										
40	5	100%	O	B	.11	.13			.13	.37
41	5	100%		B	23.30	.48	2.26		22.85	48.89
42	5	100%		B	3.28	3.13			13.84	20.25
43	5	100%		B	2.24	1.70	1.21		2.31	7.46
44	Total Class 5				28.93	5.44	3.47		39.13	76.97
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINE				161.22	90.87	13.14		381.10	646.33
56	TOTAL BRANCH LINES				49.62	6.53	4.33		55.86	116.34
57	GRAND TOTAL				210.84	97.40	17.47		436.96	762.67
58	Miles of road or track electrified (included in preceding grand total)				1	7	2		7	3

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	(j)	
1		The Pittsburgh & Lake Erie R.R. Co. (Yd. Trk.)								0.29	0.29	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11		TOTAL								0.29	0.29	

Note: Line No. 411A - Tracks are leased to Aliquippa & Southern Railroad

Schedule No. 411

Line No. 2, 5, 6 & 15 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 16 - Track owned 50% by Buffalo Rochester & Pittsburgh Rwy. Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 7 & 18 - Track owned 50% by Baltimore and Ohio Railroad Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 28 - Track leased by Penn Central and Pittsburgh and Lake Erie Railroad Company. Each pay 50% of cost and has equal rights.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)			
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)					
		Main line (b)	Branch lines (c)												
1	Pennsylvania	154.66	5	12.17	2			4.69	4	25.54	6	197.06	7		
2	Ohio	6.56	7	2.13	2			1.70	2	3.39	3	13.78	4		
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16	TOTAL MILEAGE (single track)	161.22	2	14.30	4			6.39	6	28.93	9	210.84	1		

14.30 4
175.52 6

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1		Not Applicable				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12				TOTAL		
13				Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29				TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracts Operated										Tracts owned, not operated by respondent (h)	New tracts constructed during year (i)
		Tracts owned (b)		Tracts of proprietary companies (c)		Tracts operated under lease (d)		Tracts operated under contract, etc. (e)		Tracts operated under trackage rights (f)			
1	Not Applicable												
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18	TOTAL MILEAGE												

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
Locomotive Units												
1	Diesel-Freight-----A units-----	22 *						22		22	(H.P.) 61 600	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	2 *						2		2	3 000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	72 *	10				10	72		72	105 000	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	96 *	10				10	96		96	169 600	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----	None	None				None				None	
14	Total (lines 10 to 13)-----	None	None				None				None	
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	96	10				10	96		96 *	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (i)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
17 Diesel-----			44		22		20	10			30-06
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----			44		22		20	10			30-06

117. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (k)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (l)	Leased to others (m)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PE, PBO]-----	5 *						5		5	(Seating capacity) 318	
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----	5 *						5		5	318	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----	None								None	None	
34	Total (lines 28 and 33)-----	5 *						5		5	318	
COMPANY SERVICE CARS												
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWE]-----	6 *						6		6	XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	74 *						74		74	XXXX	
40	Total (lines 35 to 39)-----	80 *						80		80	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including rectification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	4 266 *					163	449
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1 694 *					231	170
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	8 183 *			500		147	564
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	888 *					141	39
46	Hoppe (open top)-General Service (All H (except H-70))-----	8 315 *				500		946
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5)-----	510 *						4
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----	149 *						
57	Stock (All S)-----							
58	Autorack (F-5, F-6)-----	97 *						
59	Flat-General Service (F-0)-----							
60	Flat-Special Service (F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	693 *						1
61	Flat-TOFC (F-7, F-8)-----	25 *						
62	All other (L-0, L-1, L-4, L080, L090)-----	14 *						
63	Total (lines 41 to 62)-----	24 884 *			500	500	682	2 175
64	Caboose (All N)-----	XXXX	51 *					
65	Total (lines 63 and 64)-----	24 884 *	51 *		500	500	682	2 175
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	24 884 *	136 *		500	500	682	2 175
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)								

¹Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multiple Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
3 980		3 980		218900 437 800		41
1 755		1 755		114 475 228 950		42
7 766	500	8 266		608 620 1 217 340		43
940	50	990		84 680 169 360		44
7 867		7 867		543 830 1 097 660		45
556		556		38920 27 840		46
						47
						48
						49
						50
						51
						52
						53
						54
149		149		18430 30 860		55
97		97		6790 13 580		56
692		692		75975 151 950		57
25		25		150.0 3 060		58
14		14		710 1 540		59
23 841	550	24 391		1704690 3 309 380		60
51		XXXX	51	XXXXXXXXXXXX		61
23 892	550	24 391	51	1704690		62
23 977	550	24 391	136	1704690 1 409 380		63
						64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
				UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification
		Per diem	Non-per diem	New units purchased or built ¹	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(n)	(o)	(p)	(q)	(r)	(s)	(t)
FLOATING EQUIPMENT								
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX						
69	Total (lines 67 and 68)-----	XXXX						
HIGHWAY REVENUE EQUIPMENT								
70	Bogie-chassis-----	XXXX						
71	Dry van-----	XXXX						
72	Flat bed-----	XXXX						
73	Open top-----	XXXX						
74	Mechanical refrigerator-----	XXXX						
75	Bulk-----	XXXX						
76	Insulated-----	XXXX						
77	Platform, removable sides-----	XXXX						
78	Other trailer or container-----	XXXX						
79	Tractor-----	XXXX						
80	Truck-----	XXXX						
81	Total (lines 70 to 80)-----	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded						
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS						
UNITS AT CLOSE OF YEAR						
Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see line 4)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81
NOTES AND REMARKS						

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	81		
24	Number installed during the year	18		
25	Number retired during the year	19		
26	Number available at close of year	80		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise	Nature of respondent's interest	Date on which respondent's direct or indirect interest was originally acquired
(a)	(b)	(c)	
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, with-out interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	1			3		4	1	5
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	1			3		4	1	5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Penna.....				2		2	1	3
9	Ohio.....	1			1		2		2
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	23						2	12	37	70	17		19	143
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----														
41	Number at close of year-----	23						2	12	37	70	17		19	143
	Number at close of year by States:														
42	Penna. PA	20						2	11	33	64	17		13	132
43	Ohio OH	3							1	4	6			1	11
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	51	27	78
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	51	27	78
	Number at close of year by States:			
11	Penna.	49	27	76
12	Ohio	2	0	2
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied,
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.), indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSS TIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross ties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	T	32 885	7 54	247 835	127 076	171 93	21 848	New
2	T	1 065	96	1 022	8 113	16 52	134	Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	33 950	7 33	248 857	135 189	162 60	21 982	

21 Amount of salvage on ties withdrawn..... \$ 270 179
 22 Amount chargeable to operating expenses..... \$ 66
 23 Amount chargeable to additions and betterments..... \$ 270,839 ✓
 24 Estimated number of cross ties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties	1 738 104	100
(b) Other than wooden ties (steel, concrete, etc.)	1 738 104	100.00
TOTAL	1 738 104	100.00

Note: Ties are treated by reaping process. The difference 17,974 between amounts shown on Line 22 and the total charged to Account 212 is explained as follows:

Inventory Adj.	17 483
Misc. Adj.	486
	17 974

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of tie	CROSS-TIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in new tracks during year	Number of feet (board measure) laid in tracks	Average cost per 14 feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1								
2								
3								
4								
5								
6				None				
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

Note: Difference \$236 between sum of charges to additions and betterments on Schedule 513 and 514 and charges to investment Account 8 on Schedule 211 is explained as follows:

Prior Year Adjustments \$ 236

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVER, ETC.				RAIL APPLIED IN YARD, STATION, TOWN, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, town, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	2 116	602 646	284 80	132	2	295	147 50
2	4	132	5 479	347 775	63 47	132	82	4 185	51 34
3	4	131	25	1 566	62 64	131	56	3 048	54 43
4	2	115	52	7 846	150 88	115	4	675	168 75
5	4	115	59	3 157	53 51	115	314	16 171	51 50
6	4	100				100	43	2 296	53 40
7									
8									
9									
10									
11									
12			2 2 148	616 492			2 4	970	
13			4 5 562	352 498			4 495	25 780	
14									
15									
16									
17									
18									
19									
20	TOTAL		2 662	962 990	361 75		501	26 670	53 23

21	Number of tons (2,000 lb.) of relays and scrap rail taken up	6 726
22	Salvage value of rails released	\$ 337 933
23	Amount chargeable to operating expenses	\$ 264 926
24	Amount chargeable to additions and betterments	\$ 386 801
25	Miles of new rails laid in replacement (all classes of tracks) †	18.71 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	70.87 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds)
28	Tons of rail sold as scrap and amount received therefor	4 241 (tons of 2,000 lb.); \$ 159 446
29	Track-miles of welded rail installed this year	21.1; total to date 154.3

Notes: The difference \$131,238 between amount shown on Line 23 and total charges to operating expense Account 214 is explained as follows:

Building up rail ends	41 660
Inventory Adjustment	58 642
Accounting Adj. prior year	60 936
	161 238

The difference between sum of charges to additions and betterments on Schedule 515 and 516 and charges to investment Account 9, Schedule 211 is explained as follows:

Prior Year Adjustment	13 704
-----------------------	--------

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rail laid in running tracks, etc., by the total number of yards of new rail laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
(a)				(d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4				NONE					
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rail per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 100	6.46		Ohio and Pennsylvania
2	115	41.20		
3	131	51.46		
4	132	174.75		
5				
6		273.87		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	211	31	211	
	TRAIN-MILES				
2	Diesel locomotives	340 551	15 686	356 237	
3	Other locomotives	-	-	-	
4	Total locomotives	340 551	15 686	356 237	
5	Motorcars	-	-	-	
6	Total train-miles	340 551	15 686	356 237	
	LOCOMOTIVE UNIT-MILES				
7	Road service	974 328	17 710	992 038	
8	Train switching	40 506	-	40 506	
9	Yard switching	1 902 210	714	1 902 924	
10	Total locomotive unit-miles	2 917 044	18 424	2 935 468	
	CAR-MILES				
11	Total motorcar car-miles	-	-	-	
12	Loaded per diem freight cars	15 580 929	-	15 580 929	
13	Loaded non-per diem freight cars	3 254 141	-	3 254 141	
14	Empty per diem freight cars	15 183 173	-	15 183 173	
15	Empty non-per diem freight cars	3 176 172	-	3 176 172	
16	Caboose	340 551	-	340 551	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	37 534 966	-	37 534 966	
18	Passenger coaches	63 612	-	63 612	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-	-	-	
20	Sleeping and parlor cars	-	-	-	
21	Dining, grill and tavern cars	-	-	-	
22	Head-end cars	-	-	-	
23	Total (lines 18, 19, 20, 21, and 22)	63 612	-	63 612	
24	Business cars	-	-	-	
25	Crew cars (other than caboose)	-	-	-	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	37 598 578	-	37 598 578	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	120 774	2 141	122 915	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2 237 192	-	2 237 192	
29	Gross ton-miles of passenger-train cars and contents (thousands)	1 013	1 726	2 739	
30	Train-hours—Total	22 875	610	23 485	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			23 986 497	
32	Tons of nonrevenue freight			183 089	
33	Total tons revenue and nonrevenue freight			24 169 586	
34	Ton-miles—Revenue freight in road service (thousands)			1 291 361	
35	Ton-miles—Revenue freight in lake transfer service (thousands)			-	
36	Total ton-miles—Revenue freight (thousands)			1 291 361	
37	Ton-miles—Nonrevenue freight in road service (thousands)			6 797	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)			-	
39	Total ton-miles—Nonrevenue freight (thousands)			6 797	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)			1 298 158	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			74 977	
42	Passenger-miles—Total			1 568 729	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Note" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight, ; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....				25	019	25 019
2	II	Professional, clerical, and general.....				20	167	20 167
3	III	Maintenance of way and structures.....				156	668	156 668
4	IV	Maintenance of equipment and stores.....				2	302	2 302
5	V	Transportation (other than train, engine, and yard).....				7	321	7 321
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....				213	286	213 286
7	VI (b)	Transportation (train and engine service).....				424	763	424 763
8		TOTAL.....						
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 424,763							

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
1	H. G. Allyn, Jr.	President 1-1 to 5-30	47	520	00			
2		6-1 to 12-30	50	844	00	5	899	17
3								
4	G. E. Neuenschwander	V.P. & Gen. 1-1 to 5-30	34	000	00			
5		Counsel 6-1 to 12-30	36	396	00	3	299	90
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	United Fund of Allegheny County	Contributions	14 400
2	United Way of Beaver County	Contributions	2 100
3	Boys' Club of Western Pa.	Contributions	1 500
4	Various	Contributions	4 575
5	Eastern R.R. Assn.	Tariffs and Expenses	12 381
6	John S. Swift Co.	Tariffs and Expenses	11 284
7	Western R.R. Assn.	Tariffs and Expenses	5 222
8	Various	Tariffs and Expenses	9 132
9	Assoc. of American Railroads	Assessments	45 943
10	Various	Assessments	3 586
11	Eastern R.R. Assn.	Expenses	44 360
12	Various	Expenses	2 596
13	Reed, Smith, Shaw & McClay	Legal Services	47 810
14	Roth & Stephens	Legal Services	16 078
15	Various	Legal Services	4 559
16	Price Waterhouse	Services	62 146
17	Arnheim & Neely, Inc.	Services	3 040
18	Pittsburgh National Bank	Services	5 776
19	Westinghouse Air Brake	Services	6 600
20	Various	Services	6 529
21	Cronmiller-McCormick Co.	Advertising	5 705
22	Various	Advertising	1 649
23	Commerce Clearing House	Subscriptions	668
24	Dunn & Bradstreet, Inc.	Subscriptions	1 000
25	Bureau of National Affairs	Subscriptions	1 775
26	Moody's Investors Service	Subscriptions	530
27	West Publishing Co.	Subscriptions	917
28	Various	Subscriptions	1 335
29			
30			
31			
32			
33			
34			323 736

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 563.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amount of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3 478 727			
2	Passenger.....	55 844			
3	Yard switching.....	2 776 285			
4	Total.....	6 310 856			
5	Work train.....	19 566			
6	GRAND TOTAL.....	6 330 522			
7	Total cost of fuel*.....	732 641			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 303 and 304, for other than electric, and accounts Nos. 303, 304, 305, and 306, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(c), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

ANNUAL REPORT 1972 CLASS I

118200

PITTSBURGH & LAKE ERIE RAILROAD CO.

3 OF 3

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

ss:

R. P. McConnell
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

R. P. McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 22nd day of March, 1973

My commission expires Feb. 3, 1976

Use an
L. S.
Impression seal

Donna R. Smozer
(Signature of officer authorized to administer oaths)

DONNA R. SMOZER, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
February 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

ss:

H. G. Allyn, Jr.
(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

H. G. Allyn, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 22nd day of March, 1973

My commission expires Feb. 3, 1976

Use an
L. S.
Impression seal

Donna R. Smozer
(Signature of officer authorized to administer oaths)

DONNA R. SMOZER, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
February 3, 1976

[illegible][illegible]

4. The fourth part of the document discusses the implications of the findings. It suggests that the results have significant implications for the field of study and may lead to further research in this area.

5. The fifth part of the document concludes the study. It summarizes the key findings and provides a final statement on the importance of the research.

INDEX

	Page No.		Page No.
Accruals—Railway tax	86	Road and equipment leased from others	37
Accrued taxes—Federal income and other	56	To others	38
Additions and betterments—Investment in, made during year	30-32	Owned and used	36
Advances to other companies—Investment	24-27	Directors	3
Affiliated companies—Amounts payable to	54	Dividend appropriations	68
Investments in	20-23	Elections and voting powers	8
Relationship of respondent with	4-6	Electric locomotive equipment at close of year	100
Agreements, contracts, etc	127	Enterprises—Highway motor-vehicle	108
Amortization of defense projects—Road and equipment		Equipment—Classified	100-105
owned and leased from		Company service	101
others (balance-sheet		Covered by equipment obligations	52
account)	39	Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Floating	102
Assets—Contingent	62	Freight-train cars	102, 103
Other	46	Installed during the year—Unit cost	41
Balance sheet	10, 11	Inventory of	100-105
Capital funds	16, 17	Leased from others—Depreciation base and rates	34
Stock (see Stock).		Reserve	37
Surplus	61	To others—Depreciation base and rates	35
Car, locomotive, and floating equipment—Classification—of respondent's	100-105	Reserve	38
Car statistics	116, 117	Locomotive	48-50
Cash investments—Temporary	15	Obligations	48-50
Changes during the year	128	Obligations due within 1 year	48-51
Charges—Other deferred	46	Owned—Depreciation base and rates	34
Coal (see Fuel).		Reserve	36
Companies controlled by respondent	4	Or leased not in service of respondent	100-105
Company service equipment	101	Passenger-train cars	101
Compensation of officers and directors	120	Retirements charged to operating expenses	80
Paid under labor awards (back pay only)	118	Used—Depreciation base and rates	34
Computation of Federal income taxes	84	Reserve	36
Consolidated Federal income tax information	85	Expenses—Of miscellaneous nonoperating physical property	44, 45
Consumption of fuel by motive-power units	126	Railway operating	70-81
Contingent assets and liabilities	62	Extraordinary and prior period items	66
Contracts—Abstract of leasehold	90	Floating equipment	102
Agreements, etc	127	Freight-train cars	102, 103
Control over respondent	6	Cars—Hire of	88
Conversion of securities of other companies—Stock		Fuel consumed by motive-power units	126
liability for	60	Cost	126
Corporations controlled by respondent	4, 20-23	Funded debt (see Debt).	
Cost of equipment installed during the year—Unit	41	Funds—Capital	16, 17
Credits—Other deferred	57	Insurance	16, 17
Crossings—Grade	109, 110	Other reserve	16, 17
Added and eliminated during year	109, 110	Sinking	16, 17
Crossties (see Ties).		Gage of track	115
Debt—Funded, unmatured	48-50	Gasoline (see Fuel).	
Changes during the year	51	General officers	3
Consideration received for issues during year	51	Grade crossings	109, 110
In default	48-50	Separations	111
Other due within 1 year	48-50	Guaranties and suretyships	9
Defense projects, road and equipment owned and leased from others—Amortization of	39	Highway motor-vehicle enterprises in which respondent had a financial interest during year	108
Deposits—Special	15	Operations	106, 107
Depreciation base—Miscellaneous physical property	44, 45	Hire of freight cars	88
Road and equipment leased from		Identity of respondent	1
others	34	Income account for the year	65, 66
To others	35	Bonds—Interest on	53
Owned and used	34	From lease of road and equipment	87
Charged to operating expenses—Equipment	80	From nonoperating property	45
Road property	78	Insurance funds	16, 17
Shop and powerplant		Interest accrued on amounts payable to affiliated companies	54
Machinery	80	Unmatured funded debt	50
Rates—Miscellaneous physical property	44, 45	Receivers' and trustees' securities	50
Road and equipment leased from		In default	50
others	34	On income bonds	53
To others	35	Investments in securities of (and advances to) affiliated companies	20-27
Owned and used	34	Other	24-27
Reserve—Miscellaneous physical property	44, 45		

INDEX—Continued

	Page No.		Page No.
Adjustment of book values.....	20-27	Property (see Investments).....	
Controlled through nonreporting subsidiaries.....	28, 29	Proprietary companies.....	63
Disposed of during year.....	20-27	Purposes for which funded debt was issued or assumed.....	51
Made during year.....	20-27	during year.....	60
Equipment, unit cost of.....	41	Of stocks actually issued.....	101
Miscellaneous physical property.....	44, 45	Rail motor cars owned or leased.....	114
Railway property used in transportation service.....	42, 43	Rails laid in replacement.....	114
Road and equipment.....	30-32	Charges to additions and betterments.....	114
Changes during year.....	30-32	Charges to operating expenses.....	114
Of proprietary companies.....	63	Salvage value.....	115
Temporary cash.....	15	Additional tracks, new lines, and extensions.....	115
Leased lines—Investments made during the year in.....		Miles of new track in which rails.....	115
additions and betterments on.....	30-32	were laid.....	115
Leasehold contracts—Abstracts of.....	90	Weight of.....	70-81
Leases—Abstract of terms and conditions of.....	87	Railway operating expenses.....	69
Liabilities—Contingent.....	62	Revenues.....	86
Other.....	57	Tax accruals.....	
Loans and notes payable.....	55	Receivers' and trustees' securities.....	48-50
Receivable.....	15	Reconciliation of reported net income with taxable in- come for Federal income taxes.....	83
Locomotive equipment.....	100	Relationship of respondent with affiliated companies.....	4-6
Electric and other.....	100	Rent for leased roads and equipment.....	90
Rentals.....	89	Income, miscellaneous.....	87
Long-term debt due within 1 year.....	48-50	Locomotives.....	89
In default.....	48-50	Rentals—Passenger-train car.....	89
Mileage—Changes during the year.....	128	Rents—Miscellaneous.....	91
Average of road operated.....	116	Retained income—Appropriated.....	61
Of main tracks and weight of rail.....	115	Unappropriated.....	68
Of new tracks in which rails were laid.....	115	Miscellaneous items in account for year.....	92
Of new tracks in which ties were laid.....	113	Retirements—Equipment.....	80
Of road constructed and abandoned.....	128	Road.....	78
Operated at close of year.....	94-99	Revenues—Freight.....	69
By States and Territories.....	97, 99	Miscellaneous nonoperating physical property.....	45
Owned and not operated at close of year.....	96	Passenger.....	69
Miscellaneous items in retained income accounts for the year.....	92	Railway operating.....	69
Physical property—Depreciation base and rates.....	44, 45	Road and equipment—Investment in.....	30-32
Reserve.....	44, 45	Projects—Amortization of.....	39
Investment in.....	44, 45	Leased from others—Depreciation base and rates.....	34
Physical properties operated during year.....	44, 45	Reserve.....	37
Rent income.....	87	To others—Depreciation base and rates.....	35
Rents.....	91	Reserve.....	38
Motor rail cars owned or leased.....	101	Owned—Depreciation base and rates.....	34
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	108	Reserve.....	36
Motor vehicles, highway.....	106, 107	Used—Depreciation base and rates.....	34
Net income.....	66	Reserve.....	36
Oath.....	129	Operated at close of year.....	95, 97
Obligations—Equipment.....	48-50	By States and Territories.....	97
Due within 1 year.....	48-50	Owned and not operated at close of year.....	96
Officers—General, of corporation, receiver, or trustee.....	3	Property—Depreciation.....	78
Compensation of.....	120	Retirements.....	78
Operating expenses (see Expenses).....		Salvage on rails taken up.....	114
Revenues (see Revenues).....		Ties withdrawn.....	112
Statistics (see Statistics).....		Securities (see Investments).....	
Ordinary income.....	66	Separately operated properties—Profit or loss.....	38
Other assets.....	46	Separations—Grade.....	111
Deferred credits.....	57	Services rendered by other than employees—Payments for.....	121
Deferred charges.....	46	Shop and power-plant machinery—Depreciation.....	80
Elements of investment.....	33	Sinking funds.....	16, 17
Liabilities.....	57	Special deposits.....	15
Reserve Funds.....	16, 17	Statement of changes in financial position.....	93
Other transactions between noncarrier subsidiaries of.....		Statistics of rail-line operations.....	116
respondent and other affiliated companies or persons.....	125	Switching and terminal traffic and car.....	117
Other transactions between respondent and companies or persons affiliated with respondent.....	123	Stock outstanding.....	59
Passenger-train car rentals.....	89	Changes during year.....	60
Train cars.....	101	Consideration received for issues.....	60
Payments for services rendered by other than employees and affiliates.....	121	Liability for conversion.....	60
Pick-up and delivery service.....	106, 107	Number of security holders.....	8
Payments to others.....	69, 72		
Profit or loss—Separately operated properties.....	88		

INDEX- Concluded

	Page No.		Page No.
Total voting power.....	8	Miles of new tracks in which ties were laid.....	113
Value per share.....	8	Number in maintained tracks.....	112
Voting rights.....	8	Tracks operated at close of year (switching and terminal companies).....	98
Stockholders reports.....	6	Miles of, at close of year, by States and Territories (switching and terminal companies).....	99
Suretyships-Guaranties and.....	9	Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided.....	124
Surplus capital.....	61	Transactions between respondent and companies or persons affiliated with respondent for services received or provided.....	122
Switching and terminal traffic and car statistics.....	117	Unit cost of equipment installed during the year.....	41
Tax accruals-Railway.....	86	Unmatured funded debt.....	48-50
Taxes accrued-Federal income and other.....	56	Vehicles-Highway motor.....	106, 107
On miscellaneous nonoperating physical property.....	44, 45	Verification.....	129
Computation of Federal income.....	85	Voting powers and elections.....	8
Temporary cash investments.....	15	Weight of rail.....	115
Ties laid in replacement.....	112		
Charges to additions and betterments.....	112		
Operating expenses.....	112		
Salvage.....	112		
Additional tracks, new lines, and extensions.....	113		

ANNUAL REPORT 1972 CLASS 1

PITTSBURG & LAKE ERIE RAILROAD CO.

1 OF 3

118200

118200

Railroad Annual Report Form A

(Class I Line haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

OMB No. 60-R0098

APR 12 1973

ADMINISTRATIVE SERVICES
B MAIL BRANCH

Batch 38

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125000179PITTSBURGH LAKE 1
CHIEF ACCOUNTING OFFICER
PITTSBURGH & LAKE ERIE R.R. CO.
PELE R.R. TERMINAL BLDG.
PITTSBURGH, PENNA 15219

118200

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201 Ext. 410
(Area code) (Telephone number)

(Office address) The Pittsburgh & Lake Erie R.R. Terminal Bldg., Pittsburgh, Pa. 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages of this report form have been renumbered in sequence. See revised Index on pages 131 and 132.

Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies

Schedule 104A, Companies Controlled by Respondent

5: Schedule 104B, Companies Indirectly Controlled by Respondent

Schedule 104C, Companies Under Common Control with Respondent

6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B, to reflect relationship of affiliated companies.

Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

Page 41: Schedule 211-1, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOEC (TC) equipment.

Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

Page 93: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$50,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger, or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh and Lake Erie Railroad Company

2. Date of incorporation February 25, 1964

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware: Sections 101 to 106 inclusive of General Corporation Law
of the State of Delaware

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during the year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

NO

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching or terminal company

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers, having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edwin Hodge, Jr.	Pittsburgh, Pa.	4/26/72	4/25/73	125	
2	William P. Snyder, III	Pittsburgh, Pa.	"	"	25	
3	Willard F. Rockwell	Pittsburgh, Pa.	"	"	None	
4	Andrew Van Pelt	Radnor, Pa.	"	"	50	
5	John M. Balliet	Appleton, Wis.	"	"	None	
6	W. Cordes Snyder, Jr.	Pittsburgh, Pa.	"	"	20	
7	Francis Cameron	New York, N.Y.	"	"	100	
8	H. G. Allyn, Jr.	Pittsburgh, Pa.	"	"	50	
9	G. E. Neuenschwander	Pittsburgh, Pa.	"	"	None	
10	W. P. Getty	Pittsburgh, Pa.	"	"	None	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board H. G. Allyn, Jr. Secretary (or clerk) of board Robert W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: No Chairman. Edwin Hodge, Jr., H. G. Allyn, Jr., W. P. Snyder, III, W. C. Snyder, Jr., W. P. Getty, shall have all the powers of the Board when Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of Board	Executive	H. G. Allyn, Jr.	50	Pittsburgh, Pa.
32	and President	Secretary	Robert W. Carroll	-	Philadelphia, Pa.
33	Secretary	Treasury	R. W. Packer	-	Pittsburgh, Pa.
34	Treasurer				
35	Vice President and				
36	General Counsel	Legal	G. E. Neuenschwander	-	Pittsburgh, Pa.
37	Comptroller	Accounting	R. P. McConnell	-	Pittsburgh, Pa.
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In Column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
2					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Penn Central Transp. Co.	Transportation	Ownership of Capital Stock	92.61%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted 5-1-73
(date)

☐ No annual report to stockholders is prepared.

FOOTNOTES

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$.50 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Books do not close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of 12/31/72
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 762 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers. The respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH IT IS BASED			
				Common	PREFERRED		Other securities with voting power
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Penn Central Transp. Co.	Philadelphia, Pa.	656,272	656,272			
2	Curtis D. Buford	Kenilworth, Ill.	3,010	3,010			
3	Sabat Co.	New York, N. Y.	2,000	2,000			
4	Mac & Co.	Pittsburgh, Pa.	1,375	1,375			
5	The Chenango Furnace Co.	Pittsburgh, Pa.	1,000	1,000			
6	Merrill Lynch, Pierce, Fenner & Smith, New York, N.Y.	New York, N.Y.	898	898			
7	Sol Feinstein	Washington Crossing, Pa.	809	809			
8	Sara Seegar Stone	Hollywood, Calif.	739	739			
9	Howard Laird McCulloch Tr	Merced, Calif.	700	700			
10	UACO	Pittsburgh, Pa.	630	630			
11	Nathan Golub	Washington Crossing, Pa.	550	550			
12	Oscar Iasdon	New York, N. Y.	546	546			
13	Henry J. Korb	Rego Park, N. Y.	511	511			
14	Mary J. McLoughlin	Pittsburgh, Pa.	500	500			
15	James H. Wilson	Westerville, Ohio	500	500			
16	Frank J. Laird	Philadelphia, Pa.	490	490			
17	Grace L. Zitman	Monrovia, Calif.	485	485			
18	Koelle, Small, Small & York Co.	Natl. Bk. Tr. York, Pa.	465	465			
19	" " " "	" " " "	465	465			
20	Thomson & McKinnon	New York, N. Y.	400	400			
21	Fred W. Young, Jr.	Sarasota, Fla.	400	400			
22	Samuel Sperling	North Miami Beach, Fla.	400	400			
23	William T. Murphy, Jr.	Texarkana, Ark.	400	400			
24	Grace S. James & Eliza Gilhouse, Tr.	Punta Gorda, Fla.	345	345			
25	Knab & Company	New Brighton, Pa.	332	332			
26	Guy Eric Campbell	Pawlet, Vermont	319	319			
27	E.G. & M.O. Brisbin	Pittsburgh, Pa.	300	300			
28	Winifred H. Herron	Pittsburgh, Pa.	300	300			
29	Parks & Co.	New York, N. Y.	300	300			
30	Patterson & Co.	Philadelphia, Pa.	300	300			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 691,834 votes cast.
11. Give the date of such meeting. April 26, 1972
12. Give the place of such meeting. P&LE Terminal Bldg., Pittsburgh, Pa. 15219

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Waynesburg Southern Railroad Co.	F.D. 25087 First Mtge. Bonds Series "A"	\$20,000,000 and	Joint
2		due September 1, 1993, 7-1/4%	interest sink-	
3		B&O - PC - P&LE	ing fund install-	
4			ments and pre-	
5			mium, if any.	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (b). The entries in the short column (af) should be deducted from those in column (af) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	287 606	2 041 520
2	(702) Temporary cash investments (p. 15)	13 000	2 013 000
3	(703) Special deposits (p. 15)	—	—
4	(704) Loans and notes receivable (p. 15)	—	—
5	(705) Traffic and car-service balances—Debit	—	—
6	(706) Net balance receivable from agents and conductors	2 068 909	1 077 734
7	(707) Miscellaneous accounts receivable	1 575 850	909 995
8	(708) Interest and dividends receivable	375 594	312 702
9	(709) Accrued accounts receivable (p. 15)	5 525 819	6 229 923
10	(710) Working fund advances	2 710	2 710
11	(711) Prepayments (p. 15)	18 613	11 662
12	(712) Material and supplies	2 186 755	2 033 194
13	(713) Other current assets (p. 15)	14 977	13 026
14	Total current assets	12 069 833	14 975 466
SPECIAL FUNDS			
15	(715) Sinking funds (pp. 16 and 17)	(a1) Total book assets at close of year —	(a2) Respondent's own funds included in (a1) —
16	(716) Capital and other reserve funds (pp. 16 and 17)	—	None
17	(717) Insurance and other funds (pp. 16 and 17)	151 594	None
18	Total special funds	151 594	151 594
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	28 609 503	28 733 569
20	(722) Other investments (pp. 20-23)	1 750	1 750
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)	# (12 913 174)	(12 913 174)
22	Total investments (accounts 721, 722 and 723)	15 698 079	15 422 145
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	294 273 762	294 913 519
24	Road	82 302 227	82 302 227
25	Equipment	230 383 166	230 383 166
26	General expenditures	—	—
27	Other elements of investment	(18 843 592)	(18 843 592)
28	Construction work in progress	431 961	431 961
29	(732) Improvements on leased property (pp. 30-32)	—	—
30	Road	—	—
31	Equipment	—	—
32	General expenditures	—	—
33	Total transportation property (accounts 731 and 732)	294 273 762	294 913 519
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(76 025 692)	(74 967 857)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(2 175 151)	(2 294 368)
36	Recorded depreciation and amortization (accounts 735 and 736)	(78 200 843)	(77 262 225)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	216 072 919	217 651 294
38	(737) Miscellaneous physical property (pp. 44 and 45)	9 843 735	9 845 680
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	(1 492 537)	(1 430 300)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	8 351 098	8 415 380
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	224 424 017	226 066 674
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	737 061	147 954
43	(742) Unamortized discount on long-term debt	32 395	42 543
44	(743) Other deferred charges (p. 46)	384 031	299 592
45	Total other assets and deferred charges	1 153 487	490 089
46	TOTAL ASSETS	253 497 010	257 510 348

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* See Page 58 for explanatory remarks.

See page 58

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	1 500 000	-
48	(752) Traffic and car-service balances—Credit	2 684 550	1 476 115
49	(753) Audited accounts and wages payable	102 262	411 090
50	(754) Miscellaneous accounts payable	381 354	508 563
51	(755) Interest matured unpaid	-	-
52	(756) Dividends matured unpaid	-	-
53	(757) Unmatured interest accrued	625 519	699 155
54	(758) Unmatured dividends declared	1 062 957	1 062 957
55	(759) Accrued accounts payable (p. 55)	5 663 612	6 074 761
56	(760) Federal income taxes accrued (p. 56)	(283 330)	1 124 328
57	(761) Other taxes accrued (p. 56)	932 105	2 737 087
58	(763) Other current liabilities (p. 55)	1 136 824	726 609
59	Total current liabilities (exclusive of long-term debt due within one year)	13 805 853	14 820 665
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued 5,055,695 (a2) Held by or for respondent -	5 055 695 7 493 887
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	(765) Funded debt unmatured	(a1) Total issued - (a2) Held by or for respondent -	- -
62	(766) Equipment obligations	23,959,744	23 959 744
63	(767) Receivers' and Trustees' securities	-	29 015 438
64	(768) Debt in default	-	-
65	(769) Amounts payable to affiliated companies (p. 54)	-	-
66	Total long-term debt due after one year	23 959 744	29 015 438
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	-	-
68	(772) Insurance reserves (p. 57)	-	-
69	(774) Casualty and other reserves (p. 57)	94 681	684 066
70	Total reserves	94 681	684 066
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	-	-
72	(782) Other liabilities (p. 57)	97 393	188 550
73	(783) Unamortized premium on long-term debt	-	-
74	(784) Other deferred credits (p. 57)	33 587	78 540
75	(785) Accrued depreciation—Leased property (p. 37)	-	-
76	Total other liabilities and deferred credits	130 980	267 090
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	(791) Capital stock issued—Total	(a1) Total issued 36,538,800 (a2) Held by or for respondent (1,108,900)	35 431 900 35 431 900
78	Common stock (p. 59)	36,538,800 (1,106,900)	-
79	Preferred stock (p. 59)	-	-
80	(792) Stock liability for conversion (p. 60)	-	-
81	(793) Discount on capital stock	-	-
82	Total capital stock	35 431 900	35 431 900
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)	-	-
84	(795) Paid-in surplus (p. 61)	5 399 042	* 5 399 042
85	(796) Other capital surplus (p. 61)	-	-
86	Total capital surplus	5 399 042	* 5 399 042
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	60 649 747	57 732 612
88	(798) Retained income—Unappropriated (p. 68)	108 969 368	* 106 665 648
89	Total retained income	169 619 115	* 164 398 260
90	Total shareholders' equity	210 450 057	* 205 229 202
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	253 497 010	* 257 510 348

Note—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* See Page 40 for explanatory remarks.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$18,189,804

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$30,635,084

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$3,057,011

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ -

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ -

Total deferred investment tax credit in account 784 at close of year ----- \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$8,767,848

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable-----	\$ -	-	-	\$ -	
Per diem payable-----	-	-	-	-	
Net amount-----	\$ -	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ -	

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year-----
(See Below)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$-----

(c) Is any part of pension plan funded? Specify. Yes----- No-----

(i) If funding is by insurance, give name of insuring company-----

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----

If respondent is affiliated in any way with the trustee(s), explain affiliation-----

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes----- No-----

If yes, give number of the shares for each class of stock or other security-----

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes----- No----- If yes, who determines how stock is voted?-----

Note 6 - The Pittsburgh and Lake Erie Railroad Company pension funds are included as a part of the "Plan for Supplemental Pensions of the Penn Central Transportation Company" and funds are not maintained nor pensions determined separately. The information required in Note 6 is included in the Penn Central Transportation Company Form "A" Schedule 200.

Respondent carried a service interruption policy with The Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	702	Two Year Certificate of Deposit - Dollar Savings and Trust Co.	13	000
2				
3		Total Account 702	13	000
4				
5	709	Per Diem and Car Mileage Accruals	4	024 581
6		Collection Bill Accruals	1	086 507
7		Foreign Freight Report Accruals	296	467
8		Other Items - each less than \$100,000	118	264
9				
10		Total Account 709	5	525 819
11				
12				
13	711	other Items - each less than \$100,000	18	613
14				
15		Total Account 711	18	613
16				
17				
18	713	other Items - each less than \$100,000	14	977
19				
20		Total Account 713	14	977
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
1	717	Insurance and Other Funds		\$	
2					
3	* 1-R	Fire Insurance Reserve			
4		4% Interest			
5		Date of Maturity - February 1998		84	974
6					
7	¢	Service Interruption Insurance		71	000
8					
9				155	974
10					
11	*	Indicates symbol used in Col. (d)			
12		Schedule 205 for listing securities			
13		in Account 717			
14					
15	¢	Indicates symbol used in Col. (d)			
16		Schedule 206 for listing securities			
17		in Account 717			
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					
TOTAL					155 974

LIEN REFERENCE:

Schedule 205 - Investments in Affiliated Companies - Col. (d)

I-R Fire Insurance

EXTENT OF CONTROL

Schedule 205 - Investments in Affiliated Companies

Lake Erie and Eastern R.R. Co.

Pittsburgh and Lake Erie R.R. Co. 50%

Mahoning Coal Railroad Co. 50%

Montour Railroad Co.

Pittsburgh and Lake Erie RR. Co. 50%

Pennsylvania Railroad Co. 50%

Monongahela Railway Co.

Pittsburgh and Lake Erie R.R. Co. 33-1/3%

Pennsylvania Railroad Co. 33-1/3%

Baltimore and Ohio R.R. Co. 33-1/3%

Pullman Co.

Pittsburgh and Lake Erie R.R. Co..0967%

Various Companies 99.9033%

SUMMARY OF ACCOUNT 514 - INTEREST INCOME

Schedule 205 - Investments in Affiliated Companies Class E-(1) \$ 169,252

Income from securities in Account 702 - Temporary Cash Investments

U.S. of A. and Commercial Notes \$ 86,229

Other Items \$ 1,980

Total Account 514 - Interest Income \$ 257,461

SUMMARY OF ACCOUNT 516 - INCOME FROM SINKING AND OTHER RESERVE FUNDS

Schedule 206 - Other Investments

Service Interruption Insurance \$ 5,079

Total Account 516 - Income from sinking and other reserve funds \$ 5,079

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies" and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of Industry	Name of Issuing Company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	721			INVESTMENTS IN AFFILIATED COMPANIES									
2		A		STOCKS									
3		(1)		CARRIERS ACTIVE									
4			VII	Lake Erie and Eastern R.R. Co.	50J		3 451 500			3 451 500			
5			VII	Mahoning State Line R.R. Co.	92.75		92 750			92 750			
6			VII	Monongahela Railway Co.	33-1/3J		2 081 667			2 081 667			
7			VII	Pittsburgh, Chartiers and									
8				Youghiogheny Ry. Co.	50J		695 000			695 000			
9			VII	Montour RR. Co.	50J		2 550 000			2 550 000			
10			VII	Pullman Co.	.0967J		7 070			7 070			
11				Total Class A - (1)			8 877 987			8 877 987			
12													
13													
14													
15		B		BONDS									
16		(1)		CARRIERS ACTIVE									
17			VII	New York Central R.R. Co.									
18				Refunding and Improvement									
19				Mortgage 4-1/2%, Series "A"									
20				due 10-1-2013			38 000			38 000			
21			VII	New York Central and Hudson									
22				River R.R. Co.									
23				Refunding and Improvement									
24				Mortgage 4-1/2%, Series "A"									
25				due 10-1-2013			2 000			2 000			
26													
27				Total Class B - Bonds			40 000			40 000			
28													
29													
30													
31		E		INVESTMENT ADVANCES									
32		(1)		CARRIERS ACTIVE									
33			VII	Mahoning State Line R.R. Co.									
34			VII	Monongahela Rwy. Co.									
35			VII	Penn Central Transp. Co.									
36													
37				Total Class E - Invest. Adv.									
38													
39				GRAND TOTAL - ACCOUNT 721			8 917 987			8 917 987			
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income					
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)					
\$			\$		\$		\$		\$		\$		%	\$					
																	1		
																	2		
2	849	298								657	836		657	836			3		
	92	750															4		
3	924	725			2	484	725										5		
																	6		
1	036	318				551	468										7		
4	712	186								923	071		923	071			8		
	20	164															9		
																	10		
12	635	441			3	036	193			1	580	907	1	580	907		11		
																	12		
																	13		
																	14		
																	15		
																	16		
																	17		
																	18		
																	19		
																	20		
26	790																21		
																	22		
																	23		
																	24		
																	25		
1	410	#															26		
																	27		
28	200																28		
																	29		
																	30		
																	31		
																	32		
																	33		
435	195									1	750		1	750			34		
2	710	667														169	252	35	
12	800	000	#															36	
																		37	
15	945	862								1	750		1	750		169	252	38	
																		39	
28	609	503			3	036	193			1	582	657	1	582	657		169	252	40
																			41
																			42
																			43
																			44
																			45
																			46
																			47
																			48
																			49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuer and description of security held; when reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
				(d)	(e)	(f)	(f)	(g)	(g)	(h)	(h)	(i)	(i)	(i)	(i)
80	717			INSURANCE AND OTHER FUNDS	%										
81		B		BONDS											
82		(1)		CARRIERS, ACTIVE											
83			VII	New York Central RR. Co. *											
84				Consolidated Mortgage 4%											
85				Series "A" due 2-1-1998											
86				Lien Ref. "1-R" Page 208							100 000		100 000		
87															
88				Grand Total Account 717							100 000		100 000		
89															
90															
91				*NOTE:											
92				See Page 20 for lien											
93				reference, extent of control											
94				and summary of income											
95				accounts 514 and 516											
96															
97															
98															
99															
100															
101															
102															
103															
104															
105															
106															
107															

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.				
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income					
(j)			(k)			(l)			(m)			(n)	(o)		(p)	(q)		
\$			\$			\$			\$			\$			%	\$		
																		50
																		51
																		52
																		53
																		54
																		55
	84	974	#															56
	84	974																57
																		58
																		59
																		60
																		61
																		62
																		63
																		64
																		65
																		66
																		67
																		68
																		69
																		70
																		71
																		72
																		73
																		74
																		75
																		76
																		77
																		78
																		79
																		80
																		81
																		82
																		83
																		84
																		85
																		86
																		87
																		88
																		89
																		90
																		91
																		92
																		93
																		94
																		95
																		96
																		97
																		98
																		99
																		100
																		101
																		102
																		103
																		104
																		105
																		106
																		107

206 OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value (f)			Par value (j)			Book value (k)			Par value (l)			Book value (m)			Selling price (n)			Rate (o)		Amount credited to income (p)		
\$			\$			\$			\$			\$			\$			%		\$		
																						1
																						2
	1	550																				3
		200																				4
																						5
	1	750																				6
																						7
																						8
																						9
	1	750																				10
																						11
																						12
																						13
																						14
																						15
	66	620										4	380		4	380						16
																						17
	66	620										4	380		4	380				5	079	18
																						19
												4	380		4	380				5	079	20
																						21
																						22
																						23
																						24
																						25
																						26
																						27
																						28
																						29
																						30
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48
																						49
																						50
																						51
																						52
																						53

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54					\$		\$		\$		\$	
55												
56												
57												
58												
59												
60												
61												
62												
63												
64												
65												
66												
67												
68												
69												
70												
71												
72												
73												
74												
75												
76												
77												
78												
79												
80												
81												
82												
83												
84												
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95												
96												
97												
98												
99												
100												
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)	
\$			\$			\$			\$			\$			\$			%	\$	
																				54
																				55
																				56
																				57
																				58
																				59
																				60
																				61
																				62
																				63
																				64
																				65
																				66
																				67
																				68
																				69
																				70
																				71
																				72
																				73
																				74
																				75
																				76
																				77
																				78
																				79
																				80
																				81
																				82
																				83
																				84
																				85
																				86
																				87
																				88
																				89
																				90
																				91
																				92
																				93
																				94
																				95
																				96
																				97
																				98
																				99
																				100
																				101
																				102
																				103
																				104
																				105
																				106
																				107
																				108
																				109
																				110
																				111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value (c)			Total book value (d)			Par value (e)			Book value (f)		
1		None	\$			\$			\$			\$		
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														

NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$		(j)	
						None	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering.....	1 880 875		
2	(2) Land for transportation purposes.....	14 099 013		
3	(2½) Other right-of-way expenditures.....	30 868		
4	(3) Grading.....	13 380 544		
5	(5) Tunnels and subways.....	610 219		
6	(6) Bridges, trestles, and culverts.....	8 224 003		
7	(7) Elevated structures.....			
8	(8) Ties.....	3 121 849		
9	(9) Rails.....	4 548 983		
10	(10) Other track material.....	4 828 987		
11	(11) Ballast.....	2 727 431		
12	(12) Track laying and surfacing.....	4 052 436		
13	(13) Fences, snowsheds, and signs.....	94 683		
14	(16) Station and office buildings.....	4 022 313		
15	(17) Roadway buildings.....	45 279		
16	(18) Water stations.....	128 010		
17	(19) Fuel stations.....	416 248		
18	(20) Shops and enginehouses.....	4 283 047		
19	(21) Grain elevators.....			
20	(22) Storage warehouses.....	11 377		
21	(23) Wharves and docks.....			
22	(24) Coal and ore wharves.....	380 664		
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	1 365 566		
25	(27) Signals and interlockers.....	6 878 545		
26	(29) Power plants.....	87 257		
27	(31) Power-transmission systems.....	563 940		
28	(35) Miscellaneous structures.....	156 803		
29	(37) Roadway machines.....	1 535 327		
30	(38) Roadway small tools.....	53 871		
31	(39) Public improvements—Construction.....	1 379 911		
32	(43) Other expenditures—Road.....			
33	(44) Shop machinery.....	2 294 129		
34	(45) Power-plant machinery.....	541 265		
35	Other (specify and explain).....			
36	Total expenditures for road.....	81 743 443		
37	(52) Locomotives.....	15 903 246		
38	(53) Freight-train cars.....	215 090 237		
39	(54) Passenger-train cars.....	58 643		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....			
42	(57) Work equipment.....	407 192		
43	(58) Miscellaneous equipment.....	418 693		
44	Total expenditures for equipment.....	231 878 011		
45	(71) Organization expenses.....			
46	(76) Interest during construction.....			
47	(77) Other expenditures—General.....			
48	Total general expenditures.....	-		
49	TOTAL.....	313 621 454		
50	(80) Other elements of investment (p. 33).....	(18 843 592)		
51	(90) Construction work in progress.....	135 657		
52	GRAND TOTAL.....	294 913 519		

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 32)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)			(i)		
2 223				627		1 596	1 882	471	1
			100 258			(100 258)	13 998	755	2
64						64	30	932	3
4 829						4 829	13 385	373	4
							610	219	5
							8 224	003	6
									7
896			4 609			(3 713)	3 118	136	8
400 505			4 492			396 013	4 944	996	9
74 598			22 859			51 739	4 880	726	10
			1 024			(1 024)	2 726	407	11
13 296			6 095			7 201	4 059	637	12
							94	683	13
6 332			10 051			(3 719)	4 018	594	14
							45	279	15
							128	010	16
							416	248	17
20 356			1 173			19 183	4 302	230	18
							11	377	19
							380	664	20
									21
76 464			39 657			36 807	1 402	373	22
68 911			44 711			24 200	6 902	745	23
							87	257	24
							563	940	25
							156	803	26
124 981			21 627			103 354	1 638	681	27
							53	871	28
							1 379	911	29
									30
50 244			14 342			35 902	2 330	031	31
			13 390			(13 390)	527	875	32
									33
843 699			284 915			558 784	82 302	227	34
1 912 545			1 088 847			823 698	16 726	944	35
6 917 832			9 233 660			(2 315 828)	212 774	409	36
							58	643	37
									38
							407	192	39
66 202			68 917			(2 715)	415	978	40
8 896 579			10 391 424			(1 494 845)	230 383	166	41
									42
									43
									44
									45
									46
									47
9 740 278			10 676 339			(936 061)	312 685	393	48
							(18 843	592)	49
296 304						296 304	431	961	50
10 036 582			10 676 339			(639 757)	294 273	762	51
									52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	1 873 190	1 873 190	0.90	28 234	28 234	.25
3	(2 1/2) Other right-of-way expenditures	28 920	28 920	1.84	1 227	1 227	
4	(3) Grading	13 311 867	13 311 867	0.25	187 738	187 738	.04
5	(5) Tunnels and subways	610 219	610 219	0.58			
6	(6) Bridges, trestles, and culverts	8 105 118	8 105 118	1.30	41 244	41 244	1.40
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	94 523	94 523	2.00	2 263	2 263	2.00
9	(16) Station and office buildings	4 021 651	4 021 651	1.85	10 337	10 337	2.15
10	(17) Roadway buildings	45 280	45 280	2.45	530	530	2.70
11	(18) Water stations	123 010	128 010	2.50			
12	(19) Fuel stations	416 248	416 248	2.20			
13	(20) Shops and enginehouses	4 293 066	4 293 066	1.75			
14	(21) Grain elevators						
15	(22) Storage warehouses	11 377	11 377				
16	(23) Wharves and docks						
17	(24) Coal and ore wharves	380 663	380 663				
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	1 365 564	1 365 564	3.04	7 890	7 890	1.55
20	(27) Signals and interlockers	6 878 454	6 878 454	2.80	600	600	4.00
21	(29) Power plants	87 256	87 256	1.30			
22	(31) Power transmission systems	563 941	563 941				
23	(35) Miscellaneous structures	156 803	156 803	3.35			
24	(37) Roadway machines	1 535 330	1 535 330	4.15	380	380	6.40
25	(39) Public improvements—Construction	1 345 502	1 345 502	1.46	40 989	40 989	1.47
26	(44) Shop machinery	2 298 404	2 298 404	2.30			
27	(45) Power-plant machinery	541 266	541 266				
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	48 092 652	48 092 652	1.46	321 432	321 432	
31	EQUIPMENT						
32	(52) Locomotives	15 903 246	16 726 944	5.06			
33	(53) Freight-train cars	213 080 558	210 075 192	2.70			
34	(54) Passenger-train cars	58 643	58 643	2.13			
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	356 228	356 228	3.45			
38	(58) Miscellaneous equipment	418 693	415 978	11.86			
39	Total equipment	229 817 368	227 632 985	2.89			
40	GRAND TOTAL	277 910 020	275 725 637				

Depreciation Base and Rate on Bldgs. Leased to others, the rent for which is credited to Acct. 510

Miscellaneous Rent Income, included above:

1. Engineering

16. Station and Office Buildings

\$ 996

16 055

\$ 996

16 055

1.35%

1.35%

\$ 17 051

\$ 17 051

RAILROAD CORPORATIONS—OPERATING—A.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
1	ROAD	\$		\$		%
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....		None		None	None
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....		None		None	None
39	GRAND TOTAL.....		None		None	XX XX

Accts. 22, 24, 31, 45 no longer depreciated as per ICC letter dated 7-24-67

File ACV-3, and Mr. M. Paola, Dir. Depreciation Base Accounts 1, 2-1/2, 3, 5, 39 includes Non-Depreciable Property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 531 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expense, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
(a)	(b)							(g)	
1	ROAD								
2	(1) Engineering	492	817	16	863		252	509	428
3	(24) Other right-of-way expenditures	(1	842)		532			(1	310)
4	(3) Grading	1	417	33	280			1	450
5	(5) Tunnels and subways	137	895	3	539			141	434
6	(6) Bridges, trestles, and culverts	4	166	105	357			4	271
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	68	105	1	890			69	995
9	(16) Station and office buildings	2	884	74	32	9	24	2	949
10	(17) Roadway buildings	34	811	1	109			35	920
11	(18) Water stations	119	561	3	200			122	761
12	(19) Fuel stations	370	962	9	157			380	119
13	(20) Shops and enginehouses	3	651	75	129	573		3	726
14	(21) Grain elevators								
15	(22) Storage warehouses	505	059					505	059
16	(23) Wharves and docks								
17	(24) Coal and ore wharves	467	162					467	162
18	(25) TCC/COFC terminals								
19	(26) Communication systems	852	138	41	539	39	656	854	021
20	(27) Signals and interlockers	3	644	192	597	45	334	3	791
21	(29) Power plants	(19	174)	1	134			(18	040)
22	(31) Power-transmission systems	775	454					775	454
23	(35) Miscellaneous structures	95	202	5	253			100	455
24	(37) Roadway machines	772	563	63	716	19	967	816	312
25	(39) Public improvements—Contractions	756	351	19	644			775	335
26	(44) Shop Machinery *	1	527	52	863	13	397	1	567
27	(45) Power-plant machinery *	673	395			13	090	660	305
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	23	392	701	133	141	570	23	952
31	EQUIPMENT								
32	(52) Locomotives	5	596	808	830	696	847	5	708
33	(53) Freight-train cars	45	826	5	700	5	318	46	207
34	(54) Passenger-train cars	(134	993)	1	248	(2	747)	(130	998)
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	45	350	12	288	(648)		58	286
38	(58) Miscellaneous equipment	242	393	49	711	62	181	229	923
39	Total equipment	51	575	6	572	6	074	52	073
40	GRAND TOTAL	74	967	7	273	6	215	76	025

*Charged to account 205

Note: The Difference between the credits in Col. (C) and charges to accounts 266 and 305 and 331

Schedule 320 is as follows: Depreciation on Roadway Property leased to M.S.L. R.R. 1 751

Application of Overhead on Capital Improvement Work Cr 18 008

Cr 16 257

Deprec. Reserve on Bldgs. leased to others, the rent of which is credited to Account 510

Miscellaneous Rent Income included above

Col (B) Col (C) Col (G)

1. Engineering \$ 324 \$ 13 \$ 407

16. Station and Office Buildings 6 938 217 7 155

\$ 7 332 \$ 230 \$ 7 562

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering							71									71		
3	(24) Other right-of-way expenditures																		
4	(3) Grading							75									75		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts							577									577		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs							45									45		
9	(16) Station and office buildings							222									222		
10	(17) Roadway buildings							14									14		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems							96									96		
20	(27) Signals and interlockers							24									24		
21	(29) Power plants																		
22	(31) Power transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines							24									24		
25	(39) Public improvements—Construction							603									603		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road	Inapplicable						1 751	Inapplicable		Inapplicable						1 751	Inapplicable	
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment	Inapplicable						1 751	Inapplicable		Inapplicable						1 751	Inapplicable	
39	GRAND TOTAL	Inapplicable						1 751	Inapplicable		Inapplicable						1 751	Inapplicable	

*Charges to account 366.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to others		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road	None											
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment	None											
39	GRAND TOTAL	None											

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)				Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)				Balance at close of year (i)		
		\$			\$			\$			\$			\$			\$			\$			\$			\$	
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	Extension of Ohio River Branch											219	010													219	010
3	Amortization by necessity																										
4	Certificate No. 12521 dated																										
5	December 23, 1942																										
6																											
7																											
8																											
9																											
10	Minor Items each less than											15	729													15	729
11	\$100,000																										
12																											
13																											
14																											
15																											
16																											
17																											
18																											
19																											
20																											
21																											
22																											
23																											
24																											
25																											
26																											
27																											
28	TOTAL ROAD											234	739													234	739
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(52) Locomotives																										
31	(53) Freight-train cars				119	217						1	891	602			119	217							1	891	602
32	(54) Passenger-train cars																										
33	(55) Highway revenue equipment																										
34	(56) Floating equipment																										
35	(57) Work equipment											48	810													48	810
36	(58) Miscellaneous equipment																										
37	TOTAL EQUIPMENT				119	217						1	940	412			119	217							1	940	412
38	GRAND TOTAL				119	217						2	175	151			119	217							2	175	151

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC-COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics such as Multiple purpose diesel locomotive A units (B-B), 2500 HP.

Aluminum covered hopper cars, L.O. Steel boxcars—special service, XAP, etc., for TOFC-COFC show type of equipment as enumerated in Schedule 417, lines 70-83, and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (a), (c), (e), (f), and (g) in schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units as purchased and rebuilt units restoration into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Locomotives				
2	10 Diesel Electric Switching Locomotives (A) (B-B) 1500 H.P.	10	129	1 759 535	P
3	10 Diesel Electric Switching Locomotives 1500 H. P. (B)				P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	(A) Reported in Schedule 417 - 1971				
27	(B) Locomotives Received in 1972, cost of which is not completed.				
28					
29					
30	TOTAL	10	129	1 759 535	XXXXX

REBUILT UNITS

41	Cars rebuilt in 1972 cost of which is not complete				
42	500 Hopper Cars	500			S
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	500	XXXXX		XXXXX
55	GRAND TOTAL	510	XXXXX	1 759 535	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 of the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	(R)	The Pittsburgh and Lake Erie Railroad Company	175	52	\$ 294	206	281	\$ 78	200	843
2										
3										
4										
5										
6	(L)	The Mahoning State Line Railroad Company	6	39		582	380		47	186
7										
8										
9										
10										
11										
12										
13										
14		Line 1, Column (c) does not include 2.67 miles								
15		leased to Aliquippa and Southern Railroad Co.								
16										
17		Deductions made from Line 1, Column (d)								
18		representing cost of facilities leased to								
19		or used by others:								
20		The Pittsburgh and Lake Erie Railroad Company								
21		Land and tracks								
22		Aliquippa and Southern Railroad Co. \$67,481								
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	181	91	294	788	661	78	248	029

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 681 290	\$ 28 632		
2	(2) Land for transportation purposes.....	13 983 160	85 526		
3	(24) Other right-of-way expenditures.....	30 932	1 227		
4	(3) Grading.....	13 385 373	193 213		
5	(5) Tunnels and subways.....	610 219			
6	(6) Bridges, trestles, and culverts.....	8 224 003	41 244		
7	(7) Elevated structures.....				
8	(8) Ties.....	3 109 655	72 154		
9	(9) Rails.....	4 932 800	75 445		
10	(10) Other track material.....	4 872 215	70 232		
11	(11) Ballast.....	2 710 732	14 170		
12	(12) Track laying and surfacing.....	4 053 795	69 927		
13	(13) Fences, snowsheds, and signs.....	94 683	2 263		
14	(16) Station and office buildings.....	4 018 594	10 337		
15	(17) Roadway buildings.....	45 279	530		
16	(18) Water stations.....	128 010			
17	(19) Fuel stations.....	416 248			
18	(20) Shops and enginehouses.....	4 302 230			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	11 377			
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	380 664			
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	1 402 373	7 891		
25	(27) Signals and interlockers.....	6 902 745	600		
26	(29) Power plants.....	87 257			
27	(31) Power-transmission systems.....	563 940			
28	(35) Miscellaneous structures.....	156 803			
29	(37) Roadway machines.....	1 638 681	380		
30	(38) Roadway small tools.....	53 871	275		
31	(39) Public improvements—Construction.....	1 379 911	40 989		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 330 031			
34	(45) Power-plant machinery.....	527 875			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	82 234 746	715 035		
38	(52) Locomotives.....	16 726 944			
39	(53) Freight-train cars.....	212 774 409			
40	(54) Passenger-train cars.....	58 643			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	407 192			
44	(58) Miscellaneous equipment.....	415 978			
45	Total expenditures for equipment.....	230 383 166			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....				
50	TOTAL.....	312 617 912	715 035		
51	(80) Other elements of investment.....	(18 843 592)	(132 655)		
52	(90) Construction work in progress.....	431 961			
53	GRAND TOTAL.....	294 206 281	582 380		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 7) (e)
1	One-half of land in name of the				
2	Charleston National Bank, Trustee, located				
3	in West Virginia, leased or to be leased for				
4	mining coal.	Various	-	724	2,086,498
5					
6	Land held in name of the Wheeling Dollar				
7	Savings and Trust Co., Trustee, located in				
8	West Virginia, leased or to be leased for				
9	mining coal.	Various	-	-	3,451,442
10					
11	Central Warehouse held in name of Shovel				
12	Transfer and Storage located in Pittsburgh, Pa.				
13	leased or to be leased for storage		-	-	1,092,624
14					
15	All other items			1,221	3,213,171
16					
17					
18					
19					
20					
21					
22					
	TOTAL	-		1,945	9,843,735

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (*) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	Line No.
								%	1
									2
195,823	11,965	2,448	181,410	11,965	-	551,878	1,074,448	.00692*	3
183,852									4
									5
									6
									7
249,454	24,965	11,057	213,431	24,965	-	244,559	503,753	.01245#	8
224,488									9
									10
									11
99,701	33,454	41,101	25,146	14,750	-	395,150	1,092,624	1.35	12
									13
202,999	2,342	(22,060)	222,717	10,656	-	301,050	-	-	14
203,897	28,643		175,254						15
									16
									17
									18
									19
									20
711,046	37,796	32,546	642,704	62,336		1,492,637	2,670,825	XXXXX	21
748,876	99,027		617,303						22

NOTES AND REMARKS

* - Based on valuation unmined land \$1,074,448 ÷ 155,315,606 gross tons recoverable coal.

- Based on valuation unmined land \$ 503,753 ÷ 40,468,486 gross tons recoverable coal.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Doubtful Accounts Receivable	\$ 422 220
2		Abandoned property awaiting disposition	326 000
3		Other items, each less than \$100,000	(11 159)
4		Total Account 741	737 061
7	743	Unadjusted loss and damage freight claims	136 663
8		Car repair bills suspense	118 893
9		Other items, each less than \$100,000	128 475
10		Total Account 743	384 031
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	EQUIPMENT OBLIGATIONS											
2												
3	(4) Equipment Securities: (a)											
4	P&LE RR. Equipment Trust Certificates:											
5												
6	Trust Dated:	2-15-57	2-15-72	3-3/4	2-15	8-15	No	No	No	Yes	No	-
7		4-15-57	4-15-72	3-5/8	4-15	10-15	No	No	No	Yes	No	-
8		8-15-57	8-15-72	4-1/4	2-15	8-15	No	No	No	Yes	No	-
9		11-1-57	11-15-72	4-1/4	5-1	11-1	No	No	No	Yes	No	-
10		2-1-58	2-1-73	3-1/2	2-1	8-1	No	No	No	Yes	No	-
11		5-15-58	5-15-73	3	5-15	11-15	No	No	No	Yes	No	-
12		10-15-58	10-15-73	4	4-15	10-15	No	No	No	Yes	No	-
13		5-1-59	5-1-74	4-1/4	5-1	11-1	No	No	No	Yes	No	-
14		9-15-59	9-15-74	4-5/8	3-15	9-15	No	No	No	Yes	No	-
15		10-1-60	10-1-75	4	4-1	10-1	No	No	No	Yes	No	-
16		4-1-68	4-1-83	6-1/4	4-1	10-1	No	No	No	Yes	No	-
17		8-15-68	8-15-83	6	2-15	8-15	No	No	No	Yes	No	-
18		11-15-70	11-15-80	9-1/4	5-15	11-15	No	No	No	Yes	No	-
19	Total Equipment											
20	Trust Certificates (a)											
21												
22												
23												
24	CONDITIONAL OR DEFERRED PAYMENT CONTRACTS											
25												
26	P&LE RR. Equipment Conditional Sales Agreements (c)											
27												
28	Pittsburgh National Bank	3-15-67	3-15-72	5-3/4	3-15	9-15	No	No	No	Yes	No	-
29	Mellon Nat'l. Bank & Trust Co	5-1-67	5-1-72	5-3/4	5-1	11-1	No	No	No	Yes	No	-
30	Mellon Nat'l. Bank & Trust Co	11-1-67	11-1-72	5-1/2	5-1	11-1	No	No	No	Yes	No	-
31	Provident National Bank	3-15-70	3-15-82	10	3-15	9-15	No	No	No	Yes	No	-
32	Dollar Savings Bank	1-1-71	1-1-79	9-3/4	1-22	7-22	No	No	No	Yes	No	-
33	Pittsburgh National Bank	5-15-71	5-15-76	6-3/4	5-15	11-15	No	No	No	Yes	No	-
34	Total Conditional											
35	Sales Agreements (c)											
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL									XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
6 720 000			6 720 000	6 720 000						1
2 250 000			2 250 000	2 250 000						2
2 220 000			2 220 000	2 220 000						3
4 950 000			4 950 000	4 950 000						4
3 975 000			3 975 000	3 710 000				265 000		5
3 900 000			3 900 000	3 640 000				260 000		6
3 975 000			3 975 000	3 710 000				265 000		7
2 475 000			2 475 000	2 145 000		165 000		165 000		8
3 150 000			3 150 000	2 730 000		210 000		210 000		9
4 950 000			4 950 000	3 960 000		660 000		330 000		10
3 105 000			3 105 000	828 000		2 070 000		207 000		11
4 050 000			4 050 000	1 080 000		2 700 000		270 000		12
6 000 000			6 000 000	1 200 000		4 200 000		600 000		13
51 720 000			51 720 000	39 143 000		10 005 000	2 572 000			14
										15
										16
										17
										18
										19
										20
										21
										22
										23
										24
										25
										26
										27
3 698 598 X			3 698 598	3 698 598						28
3 230 154 X			3 230 154	3 230 154						29
3 739 489 X			3 739 489	3 739 489						30
13 400 000			13 400 000	2 233 333		10 050 000	1 116 667			31
1 400 000			1 400 000	188 228		1 004 744	207 028			32
5 600 000			5 600 000	1 740 000		2 900 000	1 160 000			33
31 268 241			31 268 241	14 829 802		13 954 744	2 483 695			34
										35
										36
										37
										38
										39
										40
										41
										42
										43
										44
										45
										46
										47
										48
										49
										50
										51
										52
										53
										54
										55
82 988 241			82 988 241	53 972 802		23 959 744	5 055 695			56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
(a)		\$		\$		\$	
1	<u>EQUIPMENT OBLIGATIONS</u>						
2	(4) Equipment Securities: (a)						
3	P&LE RR. Equipment Trust Certificates						
4	Trust Dated: 2-15-57	2	100			-	
5	4-15-57	1	586			-	
6	8-15-57	3	931			-	
7	11- 1-57	11	687			-	
8	2- 1-58	10	048			3 913	
9	5-15-58	10	725			1 700	
10	10-15-58	18	992			21 200	
11	5- 1-59	16	363			17 531	
12	9-15-59	26	304			29 138	
13	10- 1-60	49	500			52 800	
14	4- 1-68	145	547			148 781	
15	8-15-68	188	325			194 400	
16	11-15-70	492	563			499 500	
17	Total Equipment						
18	Trust Certificates (a)	977	671			988 963	
19							
20							
21							
22							
23	<u>CONDITIONAL OR DEFERRED PAYMENT CONTRACTS</u>						
24	P&LE RR. Equipment Conditional Sales Agreements (c)						
25							
26	Pittsburgh National Bank 3-15-67	4	413			-	
27	Mellon Nat'l. Bank and Trust Co. 5- 1-67	6	149			-	
28	Mellon Nat'l. Bank and Trust Co. 11- 1-67	22	274			-	
29	Provident National Bank 3-15-70	1	149 236			1 172 500	
30	Dollar Savings Bank 1- 1-71	122	337			127 615	
31	Pittsburgh National Bank 5-15-71	299	277			304 895	
32	Total Conditional						
33	Sales Agreements (c)	1 603	686			1 605 010	
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							
64							
65							
66							
67							
68							
69							
70							
71							
72							
73							
74							
75							
76							
77							
78							
79							
80							
81							
82							
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							
100							
101							
102							
103							
104							
105							
106							
107							
108							
109							
110							
111							
112							
113							
114							
115							
116							
117							
118							
119							
120							
121							
122							
123							
124							
125							
126							
127							
128							
129							
130							
131							
132							
133							
134							
135							
136							
137							
138							
139							
140							
141							
142							
143							
144							
145							
146							
147							
148							
149							
150							
151							
152							
153							
154							
155							
156							
157							
158							
159							
160							
161							
162							
163							
164							
165							
166							
167							
168							
169							
170							
171							
172							
173							
174							
175							
176							
177							
178							
179							
180							
181							
182							
183							
184							
185							
186							
187							
188							
189							
190							
191							
192							
193							
194							
195							
196							
197							
198							
199							
200							
201							
202							
203							
204							
205							
206							
207							
208							
209							
210							
211							
212							
213							
214							
215							
216							
217							
218							
219							
220							
221							
222							
223							
224							
225							
226							
227							
228							
229							
230							
231							
232							
233							
234							
235							
236							
237							
238							
239							
240							
241							
242							
243							
244							
245							
246							
247							
248							
249							
250							
251							
252							
253							
254							
255							
256							
257							
258							
259							
260							
261							
262							
263							
264							
265							
266							
267							
268							
269							
270							
271							
272							
273							
274							
275							
276							
277							
278							
279							
280							
281							
282							
283							
284							
285							
286							
287							
288							
289							
290							
291							
292							
293							
294							

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value		Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)		AMOUNT REACQUIRED										
	(b)	(ca)		(d)	(ba)	Par value (dd)		Purchase price (ee)								
	\$		\$		\$		\$		\$		\$					
													1			
													2			
													3			
													4			
													5			
											448 000	448 000	6			
											150 000	150 000	7			
											148 000	148 000	8			
											330 000	330 000	9			
											265 000	265 000	10			
											260 000	260 000	11			
											265 000	265 000	12			
											165 000	165 000	13			
											210 000	210 000	14			
											330 000	330 000	15			
											207 000	207 000	16			
											270 000	270 000	17			
											600 000	600 000	18			
													19			
											3 648 000	3 648 000	20			
													21			
													22			
													23			
													24			
													25			
													26			
													27			
											369 860	369 860	28			
											323 015	323 015	29			
											747 898	747 898	30			
											1 116 666	1 116 666	31			
											128 447	128 447	32			
											1 160 000	1 160 000	33			
													34			
											(46) 3 845 886	3 845 886	35			
													36			
													37			
													38			
													39			
													40			
													41			
													42			
													43			
													44			
													45			
													46			
													47			
													48			
													49			
													50			
													51			
													52			
													53			
													54			
													55			
													56			
GRAND TOTAL											7 493 886	7 493 886	57			

GRAND TOTAL

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	P&LE RR. Equipment Trusts:							
2								
3	Dated: February 1, 1958	575 Steel Freight Cars	3	501	467		658	616
4	May 15, 1958	600 Steel Freight Cars	4	983	542	1	016	420
5	October 15, 1958	600 Steel Freight Cars	5	061	042	1	175	991
6	May 1, 1959	400 Steel Freight Cars	3	197	348		690	952
7	September 15, 1959	500 Steel Freight Cars	4	121	685		665	085
8	October 1, 1960	800 Steel Freight Cars	6	263	305	1	313	305
9	April 1, 1968	250 Steel Freight Cars	3	620	000		724	000
10	August 15, 1968	250 Steel Freight Cars	4	971	250		994	250
11	November 15, 1970	711 Steel Freight Cars	7	506	996	1	506	996
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26	P&LE RR. Conditional Sales:							
27								
28	Dated: March 15, 1970	1488 Steel Freight Cars	13	430	672		30	672
29	January 1, 1971	10 Diesel Switch Locomotives	1	632	080		232	080
30	May 15, 1971	743 Steel Freight Cars	7	328	615	1	528	651
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)	(e)		
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date			On account of current year	On account of prior years		Total		
	(f)	(g)			(h)	(i)		(j)	(k)	(l)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1	None													
2														
3														
4														
5														
6														
7														
8														
9														
10	TOTAL													

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Pittsburgh National Bank Short Term Loan (Non Collateralized)	\$	1	500 000
2					
3		Total Account 751		1	500 000
4					
5					
6	759	Vacation Earned - 1972		2	151 600
7		Pay Voucher Accruals		1	555 961
8		Accrued Wages Payable		855	751
9		Accruals - Injuries to Persons - Payable within one year		538	342
10		Terminal Switching Claims Accruals		340	000
11		Other Items, each less than \$100,000		221	958
12					
13		Total Account 759		5	663 612
14					
15					
16	763	Prepaid in Transit		1	137 733
17		Other Items, each less than \$100,000		(	909)
18					
19		Total Account 763		1	136 824
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		-		(283 329)		(283 329)
2	Railway property State and local taxes (532)		478 730		223 240		701 970
3	Old-age retirement (532)				2 071		2 071
4	Unemployment insurance (532)				164 185		164 185
5	Miscellaneous operating property (535)						
6	Miscellaneous tax accruals (544)				63 879		63 879
7	All other taxes						
8	TOTAL (account 761)		478 730		453 375		932 105

NOTES AND REMARKS

(See Page 82)

Old-age retirement includes taxes for hospital (Medicare) and supplemental annuities as follows:

Hospital insurance (Medicare)	\$ 74,778
Supplemental Annuities	\$ 304,470

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Other Items, each less than \$100,000	\$	94 681
2				
3		Total Account 774		94 681
4				
5				
6	782	Other Items, each less than \$100,000		97 393
7				
8		Total Account 782		97 393
9				
10				
11	784	Other Items, each less than \$100,000		33 587
12				
13		Total Account 784		33 587
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

* Notes for Comparative General Balance Sheet

The P&LE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method. The financial statements for 1971 have been restated to apply the method retroactively.

Account 721 - Investments in Affiliated Companies	- Increased	\$1,577,602	Year 1971
Account 795 - Paid-in Surplus	- Increased	118,191	Year 1971
Account 798 - Retained Income Unappropriated	- Increased	1,459,411	Year 1971

Note: This reserve is established account of "write-off" due to Penn Central Transportation Co. reorganizational proceedings.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK											
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)			CUMULATIVE		Noncumulative ("Yes" or "No") (h)	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)	
1	Common	2-1-65	\$ 50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	None		XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
6															
7															
8	Debenture	None													
9															
10	Receipts outstanding for installments paid*	None													
11															
12															
13	TOTAL		XXXXX	XXXXXX				XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR											
	Authorized (m)		Authenticated (n)		NOMINALLY ISSUED AND				Actually issued (q)		REACQUIRED AND				Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)					
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)		Canceled (p)	Canceled (r)			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)											
1	45	000 000	36	538 800					36	538 800					1	106 900	708 638	35 431 900	\$			
2																						
3																						
4																						
5																						
6																						
7																						
8																						
9																						
10																						
11																						
12																						
13	XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	XX XX	708 638	35 431 900			

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)				Net proceeds received for issue (cash or its equivalent) (e)	
				(e)				(e)	
	(a)	(b)	(c)						
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (k)			Expense of issuing capital stock			Par value (For nonpar stock show the number of shares)				Purchase price		
	(f)			(g)			(h)			(i)				(j)		
	\$			\$			\$			\$			\$			
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-in Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	x x x	\$	None	\$	* 5 399 042	\$	None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x		None		5 399 042		None

* Note: See Page 58 for explanation.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income.....						
32	Funded debt retired through retained income.....						
33	Sinking fund reserves.....						
34	Incentive per diem funds.....						
35	Miscellaneous fund reserves.....						
36	Retained income—Appropriated not specifically invested.....						
	Other appropriations (specify):						
37	Deferred Federal Income Taxes.....	2 917	135			60 649	747
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL.....	2 917	135			60 649	747

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	Unknown		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

ANNUAL REPORT 1972 CLASS I

118200

PITTSBURGH & LAKE ERIE RAILROAD CO.

2 OF 3

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
37	468	807	xx	xx	xx	37	468	807	xx	xx	xx	xx	xx	xx	xx	61	677	xx	xx	xx
28	472	790	10	538	608	39	011	478	556	843	xx	116	098	672	941	-	1	291		
xx	xx	xx	xx	xx	xx	(1	542	671)	xx	xx	xx	xx	xx	xx	(611	264)	1	291		
(	320	974)	3	592	930	3	271	956	-		62	136	62	136	-					
xx	xx	xx	xx	xx	xx	(4	814	627)	xx	xx	xx	xx	xx	xx	(673	400)	1	291		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
14	422	508	xx	xx	xx	14	422	508	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	150	047					150	047												
									(1	107)					(1	107)				
	2	693					2	693												
	818	356		866	179	1	684	535				2	606	2	606					
xx	xx	xx	xx	xx	xx	16	259	783	xx	xx	xx	xx	xx	xx	1	499	-			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	28	159					28	159												
	32	911		1	902		84	813		454			6		460					
xx	xx	xx	xx	xx	xx		112	972	xx	xx	xx	xx	xx	xx		460	-			
xx	xx	xx	xx	xx	xx	16	146	811	xx	xx	xx	xx	xx	xx	1	039	-			
xx	xx	xx	xx	xx	xx	11	332	184	xx	xx	xx	xx	xx	xx	(672	361)	1	291		

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Items (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(542) Rent for leased roads and equipment (p. 90)									
63	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
64	(a) Fixed interest not in default	2	581	357	3	099	865			
65	(b) Interest in default									
66	(547) Interest on unfunded debt		63	438		-				
67	(548) Amortization of discount on funded debt		10	547		44	282			
68	Total fixed charges	2	655	342	3	144	147			
69	Income after fixed charges (lines 50, 58)	9	195	265	10	078	334	*		
70	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
71	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
72	(c) Contingent interest		-							
73	Ordinary income (lines 59, 62)	9	195	265	10	078	334	*		
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
75	(570) Extraordinary items - Net Credit (Debit)(p. 92)		-							
76	(580) Prior period items - Net Credit (Debit)(p. 92)		-							
77	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)		-							
78	Total extraordinary and prior period items - Credit (Debit)		-							
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	9	195	265	10	078	334	*		

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

* Note - See Page 67 for explanatory notes.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

Wage increase and other benefits for employees pursuant to recent agreements included in operating expenses for Year 1972 - - - \$2,645,225

* Notes for Income Accounts for the year.

The P&LE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method retroactively.

Account 545 - Separately operated properties loss - Year 1971 restated \$270,573

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight	35	545	278	35	545	278							
2	(102) Passenger*		60	843					60	843				
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*	1	191	599	1	191	599							
11	(113) Water transfers													
12	Total rail-line transportation revenue	36	797	720	36	736	877		60	843				
	INCIDENTAL													
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		4	497		4	397			100				
16	(135) Storage—Freight		26	942		26	942							
17	(137) Demurrage		404	686		404	686							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		12	446		10	480			715			1	251
22	(143) Miscellaneous		650	815		650	756			19				40
23	Total incidental operating revenue	1	099	386	1	097	261			834			1	291
	JOINT FACILITY													
24	(151) Joint facility—Cr		33	921		33	921							
25	(152) Joint facility—Di		399	252		399	252							
26	Total joint facility operating revenue	(	365	331)	(	365	331)			—				—
27	Total railway operating revenues	37	531	775	37	468	807		61	677			1	291

*Report separately the charges to these accounts representing

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 12 127

2. Of the amount reported for item 3.1 _____ % (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or sub-tainers. The percentage reported is (check one):
Actual % Estimated %

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 5 300 916

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

(b) Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account.

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 4 232

2. Charges for service for the protection against cold: \$ 32

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MAINTENANCE OF WAY AND STRUCTURES			
1				
2	(201) Superintendence.....		523	781
3	(202) Roadway maintenance—Yard switching tracks.....		99	764
4	Roadway maintenance—Way switching tracks.....			
5	Roadway maintenance—Running tracks.....		82	686
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		1	468
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		21	391
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		120	743
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		60	087
16	Ties—Way switching tracks.....	288,153		
17	Ties—Running tracks.....		228	066
18	(214) Rails—Yard switching tracks.....		22	145
19	Rails—Way switching tracks.....	426,164		
20	Rails—Running tracks.....		404	019
21	(216) Other track material—Yard switching tracks.....		121	856
22	Other track material—Way switching tracks.....			
23	Other track material—Running tracks.....		253	854
24	(218) Ballast—Yard switching tracks.....		24	355
25	Ballast—Way switching tracks.....			
26	Ballast—Running tracks.....		138	846
27	(220) Track laying and surfacing—Yard switching tracks.....		592	705
28	Track laying and surfacing—Way switching tracks.....			
29	Track laying and surfacing—Running tracks.....		1	035
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		3	605
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		1	606
33	(227) Station and office buildings.....		321	488
34	(229) Roadway buildings.....		9	155
35	(231) Water stations.....		12	407
36	(233) Fuel stations.....		10	809
37	(235) Shops and engine houses.....		273	046
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....		15	839
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		176	690
44	(249) Signals and interlockers.....		650	194
45	(253) Power plants.....		1	188
46	(257) Power-transmission systems.....		45	908
47	(265) Miscellaneous structures.....		13	345
48	(266) Road property—Depreciation (p. 78).....		638	368
49	(267) Retirements—Road (p. 78).....		(168)	(252)
50	(269) Roadway machines.....		330	203
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$		\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
(	11	412)	532	731		521	319				2	462		2	462					2
	68	504	31	190		99	694					70			70					3
																				4
			82	504		82	504					182			182					5
																				6
			1	465		1	465					3			3					7
	20	828		562		21	390					1			1					8
																				9
		134	120	344		120	478					265			265					10
																				11
																				12
																				13
	52	698	7	373		60	071					16			16					14
																				15
			227	565		227	565					501			501					16
	19	287	2	852		22	139					6			6					17
																				18
			403	130		403	130					889			889					19
	113	298	8	540		121	838					18			18					20
																				21
			259	147		253	283					571			571					22
(	5	864)	3	084		24	349					6			6					23
	21	265																		24
			138	541		138	541					305			305					25
	486	871	105	612		592	483					222			222					26
																				27
			1	033	054	1	033	054				2	278		2	278				28
	3	355		250		3	605													29
																				30
			1	602		1	602					4			4					31
	135	800	174	691		310	491		4	811	6	186		10	997					32
	1	402	7	739		9	141					14			14					33
	3	089	9	233		12	322					85			85					34
	2	940	7	797		10	737					72			72					35
	125	407	141	166		266	573		3	953	2	520		6	473					36
																				37
																				38
																				39
																				40
	15	839				15	839													41
																				42
	13	889	160	522		174	411				2	279		2	279					43
	328	467	320	980		649	447					747			747					44
		304		878		1	182					6			6					45
	26	852	18	926		45	778					130			130					46
	13	338		7		13	345													47
(	9	671)	641	041		631	370				6	998		6	998					48
(	153	009)	(	15	048)	(	168	057)			(	195)		(	195)					49
	1	525	326	119		329	644					559			559					50
																				51
																				52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
		\$	xx
	MAINTENANCE OF WAY AND STRUCTURES—Continued		
54	(270) Dismantling retired road property.....	40	245
55	(271) Small tools and supplies.....	158	858
56	(272) Removing snow, ice, and sand.....	136	421
57	(273) Public improvements—Maintenance.....	114	834
58	(274) Injuries to persons.....	42	704
59	(275) Insurance.....	2	193
60	(276) Stationery and printing.....	10	42
61	(277) Employees' health and welfare benefits.....	186	346
62	(281) Right-of-way expenses.....		
63	(282) Other expenses.....	22	101
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	37	600
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	403 031
66	Total—All road property depreciation (account 266).....	638	368
67	Total—All other maintenance of way and structures accounts.....	4	777 021
68	Total maintenance of way and structures.....	5	415 389
	MAINTENANCE OF EQUIPMENT		
69	(301) Superintendence.....	362	996
70	(302) Shop machinery.....	353	618
71	(304) Power-plant machinery.....	57	254
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....	46	598
73	(306) Dismantling retired shop and power-plant machinery.....		
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	794	681
75	Locomotives—Repairs, Diesel locomotives—Other.....	464	990
76	Locomotives—Repairs, Other than Diesel—Yard.....		
77	Locomotives—Repairs, Other than Diesel—Other.....		
78	(314) Freight-train cars—Repairs*.....	6	501 190
79	(317) Passenger-train cars—Repairs.....	44	565
80	(318) Highway revenue equipment—Repairs.....		
81	(323) Floating equipment—Repairs.....		
82	(326) Work equipment—Repairs.....	64	912
83	(328) Miscellaneous equipment—Repairs.....	81	467
84	(329) Dismantling retired equipment.....	45	049
85	(330) Retirements—Equipment (p. 80).....	(	57 921)
86	(331) Equipment—Depreciation (p. 80).....	6	572 398
87	(332) Injuries to persons.....	41	337
88	(333) Insurance.....	5	680
89	(334) Stationery and printing.....	14	548
90	(335) Employees' health and welfare benefits.....	408	347
91	(339) Other expenses.....	24	32
92	(336) Joint maintenance of equipment expenses—Dr.....	12	1 4
93	(337) Joint maintenance of equipment expenses—Cr.....	(	233 934)
94	Total—All equipment depreciation (accounts 305 and 331).....	6	618 996
95	Total—All other maintenance of equipment accounts.....	8	986 297
96	Total maintenance of equipment.....	15	605 293
	TRAFFIC		
97	(351) Superintendence.....	590	238
98	(352) Outside agencies.....	38	000
99	(353) Advertising**.....	2	815
100	(354) Traffic associations.....	23	784
101	(355) Fast freight lines.....		
102	(356) Industrial and immigration bureaus.....		
103	(357) Insurance.....	2	047
104	(358) Stationery and printing.....	52	236
105	(359) Employees' health and welfare benefits.....	25	015
106	(360) Other expenses.....	6	038
107	Total traffic.....	740	1 73
108	*Includes debits of \$ 2,506,345..... for charges on account of work done by others and includes credits of \$ 1,172,907..... on account of work charged to others.		
109	**Value of transportation issued in exchange for advertising, \$ None.....		

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	11	11
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
54	(270) Dismantling retired road property.....		40	245
55	(271) Small tools and supplies.....		158	858
56	(272) Removing snow, ice, and sand.....		136	421
57	(273) Public improvements—Maintenance.....		114	834
58	(274) Injuries to persons.....		42	704
59	(275) Insurance.....		2	193
60	(276) Stationery and printing.....		10	421
61	(277) Employees' health and welfare benefits.....		186	346
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		22	101
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		37	600
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	403	031
66	Total—All road property depreciation (account 266).....		638	368
67	Total—All other maintenance of way and structures accounts.....	4	777	021
68	Total maintenance of way and structures.....	5	415	389
	MAINTENANCE OF EQUIPMENT			
69	(301) Superintendence.....		362	996
70	(302) Shop machinery.....		353	618
71	(304) Power-plant machinery.....		57	254
72	(305) Shop and power-plant machinery—Depreciation (p. 80).....		46	598
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		794	681
75	Locomotives—Repairs, Diesel locomotives—Other.....		464	990
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	6	501	190
79	(317) Passenger-train cars—Repairs.....		44	565
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		64	912
83	(328) Miscellaneous equipment—Repairs.....		81	467
84	(329) Dismantling retired equipment.....		46	049

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	38	261			1 981			40	242						3						54
	1	368			157 223			158	591						267			267			55
	92	419			43 927			136	346						75			75			56
	82	940			31 840			114	780						54			54			57
(		576)			43 081			42	505						199			199			58
					2 183			2	183						10			10			59
					10 373			10	373						48			48			60
					185 489			185	489						857			857			61
																					62
	1	116			20 888			22	004						97			97			63
	37	410			189			37	599						1			1			64
6	275	742		(1	121 191)	(1		396	033)		(11)			(6	087)		(6	098)			65
(	9	671)			641 041			631	370						5 998			6 998			66
1	262	003	3		490 539	4		752	542	8	753	15		726		24	479				67
1	252	332	4		131 580	5		383	912	8	753	22		724		31	477				68
																					69
					360 600			360	600					2 396		2	396				70
	246	447			106 442			352	889					729		729					71
	42	803			14 352			57	155					99		99					72
					46 505			46	505					93		93					73
																					74
					794 284			794	284					397		397					75
	456	780						456	780	8	210			8 210							76
																					77
6	501	190				6	501	190								44 565					78
																					79
																					80
																					81
					376			64 239						297		297					82
					80 929			80 929						538		538					83
	45	813			235			46 048						1		1					84
(	57	921)			(	57	921)														85
5	700	411			869 774	6	570	185		1	248			965		2 213					86
(	12	005)			52 980			40 975			10			352		362					87
					4 238			5 179			472			29		501					88
					14 452			14 452						96		96					89
	187	277			218 536			405 813		1	082			1 452		2 534					90
	3	350			20 835			24 185						139		139					91
	12	194						12 194													92
6	233	931)	(		37	6	233	934													93
5	700	411			916 279	6	616	690		1	248			1 058		2 306					94
7	193	314	1		732 119	8	925	433		54	339			6 525		60 864					95
12	893	725	2		648 398	15	542	123		55	587			7 583		63 170					96
																					97
																					98
																					99
																					100
																					101
																					102
																					103
																					104
																					105
																					106
																					107
																					108
																					109
																					110

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence	843	515
111	(372) Dispatching trains	233	712
112	(373) Station employees	958	819
113	(374) Weighing, inspection, and demurrage bureaus	20	452
114	(375) Coal and ore wharves	296	549
115	(376) Station supplies and expenses	164	521
116	(377) Yardmasters and yard clerks	1 861	730
117	(378) Yard conductors and brakemen	4 007	727
118	(379) Yard switch and signal tenders	115	386
119	(380) Yard enginemen	2 195	708
120	(382) Yard switching fuel	350	128
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased	249	962
123	(388) Servicing yard locomotives	131	252
124	(389) Yard supplies and expenses	557	491
125	(392) Train enginemen	436	278
126	(394) Train fuel		
127	(395) Train power produced	436	527
128	(396) Train power purchased	843	772
129	(400) Servicing train locomotives	1 394	363
130	(401) Trainmen		
131	(402) Train supplies and expenses*	149	587
132	(403) Operating sleeping cars	15	384
133	(404) Signal and interlocker operation		
134	(405) Crossing protection	39	974
135	(406) Drawbridge operation		
136	(407) Communication system operation	712	028
137	(408) Operating floating equipment	83	006
138	(409) Employees' health and welfare benefits	54	846
139	(410) Stationery and printing	4	323
140	(411) Other expenses	213	888
141	(414) Insurance	19	308
142	(415) Clearing wrecks		
143	(416) Damage to property	155	853
144	(417) Damage to livestock on right of way		
145	(418) Loss and damage—Freight	394	510
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	121	174
148	(421) TOFC/COFC terminals	41 799	097
149	(422) Other highway transportation expenses	85	173
150	(390) Operating joint yards and terminals—Dr.	1	257
151	(391) Operating joint yards and terminals—Cr.	15 090	869
152	(412) Operating joint tracks and facilities—Dr.		
153	(413) Operating joint tracks and facilities—Cr.		
154	Total transportation—Rail line		
155	*Includes gross charges and credits for heater and refrigerator service as follows:		
156	Freight train cars: Refrigerator—Charges	3	283
157	—Credits		
158	Heater—Charges		
159	—Credits		
160	TOFC trailers: Refrigerator—Charges		
161	—Credits		
162	Heater—Charges		
163	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense						
(c)	(d)	(e)	(f)	(g)	(h)	(i)					
\$ 237 583	\$ 581 389	\$ 818 972	\$ 5 261	\$ 19 282	\$ 24 543						110
	227 262	227 262		6 450	6 450						111
852 119	77 299	929 418	26 952	2 449	29 401						112
20 452		20 452									113
296 549		296 549									114
67 342	46 025	113 367	30 389	20 765	51 154						115
1 526 982	82 333	1 609 315	252 241	174	252 415						116
4 005 179		4 005 179	2 548		2 548						117
99 872	15 482	115 354		32	32						118
2 195 283		2 195 283	425		425						119
349 888	238	350 126	2		2						120
											121
											122
251 047	(1 082)	249 965		(3)	(3)						123
109 945	21 262	131 207		45	45						124
526 081		526 081	31 410		31 410						125
429 336		429 336	6 942		6 942						126
											127
											128
413 260		413 260	23 267		23 267						129
791 258		791 258	52 514		52 514						130
1 360 162	910	1 361 079	33 247	37	33 284						131
											132
80 512	68 917	149 429		150	158						133
6 832	8 533	15 365		19	19						134
											135
(42)	39 760	39 718		256	256						136
											137
563 225	124 968	688 193	19 690	4 145	23 835						138
51 557	29 477	81 034	994	978	1 972						139
48 406	6 233	54 639		207	207						140
	4 323	4 323									141
213 888		213 888									142
19 218	90	19 308									143
											144
155 853		155 853									145
											146
2 542	391 958	394 510									147
											148
											149
121 174		121 174									150
(1 798 787)	(300)	(1 792 087)		(10)	(10)						151
66 649	18 067	84 716		757	757						152
(53 481)	(195 606)	(249 087)		(8 193)	(8 193)						153
13 009 891	1 547 548	14 557 439	485 882	47 542	533 420						154

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
																					163
																					165
	57	245				57	245														166
	1	853				1	853														167
																					168
																					169
	59	098				59	098														170
																					171
	10	370		516	004		526	374					8	924		8	924				172
	498	839		958	717	1	457	556		5	544		16	580		22	124				173
(	427)			158	847		158	420		108			2	747		2	855				174
(	207)			272	982		272	775					4	722		4	722				175
				1	331		1	331						24			24				176
				128	326		128	326					2	219		2	219				177
				19	936		19	936						345			345				178
	10	095		94	063		104	158		48			1	627		1	675				179
(	178)			100	106		99	928					1	732		1	732				180
																					181
				(	39	150)	(	39	150)				6	777		(	6	777)			182
	518	492		2	211	162	2	729	654		5	700		38	243		43	943			183
28	472	790		10	538	688	39	011	478		556	843		116	098		672	941			184
							104.12										1091.07				185

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
301	(1) Engineering.....		16 921
302	(2½) Other right-of-way expenditures.....		532
303	(3) Grading.....		33 355
304	(5) Tunnels and subways.....		3 539
305	(6) Bridges, trestles, and culverts.....		105 944
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....		1 935
308	(16) Station and office buildings.....		74 326
309	(17) Roadway buildings.....		1 123
310	(18) Water stations.....		3 200
311	(19) Fuel stations.....		9 157
312	(20) Shops and enginehouses.....		63 706
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....		41 635
319	(27) Signals and interlockers.....		192 621
320	(29) Power plants.....		1 134
321	(31) Power-transmission systems.....		
322	(35) Miscellaneous structures.....		5 253
323	(37) Roadway machines.....		63 740
324	(39) Public improvements—Construction.....		20 247
325	All other road accounts.....		
326	Total (account 266).....		638 368

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
341	(1) Engineering.....		511
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....		(3 533)
346	(9) Rails.....		(45 331)
347	(10) Other track material.....		(11 702)
348	(11) Ballast.....		1 024
349	(12) Track laying and surfacing.....		2 905
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		(112 126)
357	Total (account 267).....		(168 252)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$		\$		\$		\$		\$		\$		
		71		16 668		16 739				182		182			301
				526		526				6		6			302
		75		32 921		32 996				359		359			303
				3 501		3 501				38		38			304
		577		104 229		104 806				1 138		1 138			305
															306
		45		1 870		1 915				20		20			307
		222		73 304		73 526				800		800			308
		14		1 097		1 111				12		12			309
				3 165		3 165				35		35			310
				9 058		9 058				99		99			311
	(11 422)			74 317		62 895				811		811			312
															313
															314
															315
															316
															317
		96		41 090		41 186				449		449			318
		24		190 517		190 541				2 080		2 080			319
				1 122		1 122				12		12			320
															321
				5 196		5 196				57		57			322
		24		63 028		63 052				688		688			323
		603		19 432		20 035				212		212			324
															325
	(9 671)			641 041		631 370				6 998		6 998			326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$		\$		\$		\$		\$			
		511					511										341
																	342
																	343
	(3	533)				(3	533)										344
	(45	331)				(45	331)										345
	(6	929)		(4	712)	(11	641)			(60)		(60)					346
	1	024				1	024										347
	2	905				2	905										348
																	349
																	350
																	351
																	352
																	353
																	354
	(101	656)		(10	336)	(111	992)			(135)		(135)					355
	(153	009)		(15	048)	(168	057)			(195)		(195)					356
																	357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
301	(44) Shop machinery.....		46	598
302	(45) Power-plant machinery.....			
303	Total (account 305).....		46	598

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....		(57	921)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(57	921)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		805	074
432	(52) Locomotives—Other.....		3	756
433	(53) Freight-train cars.....		5,700	411
434	(54) Passenger-train cars.....		1	248
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		12	288
438	(58) Miscellaneous equipment.....		49	621
439	Total (account 331).....		6,572	398

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
				46	505		46	505						93			93				391
																					392
				46	505		46	505						93			93				393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
	(57	921)					(57	921)												401
																				402
																				403
																				404
																				405
																				406
																				407
																				408
																				409
	(57	921)					(57	921)												410
																				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services					Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)									Total passenger expense (h)
			\$			\$			\$			\$			\$			\$			
				804	672		804	672						402			402				431
				3	578		3	578						178			178				432
5	700	411				5	700	411													433
										1	248						1	248			434
																					435
				12	231		12	231						57			57				436
				49	293		49	293						328			328				437
5	700	411		869	774	6	570	185		1	248			965			2	213			438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$		Income taxes:	\$		
2	Alaska			Normal tax and surtax	x x	x x	58
3	Arizona			Excess profits	(	66	59
4	Arkansas			TOTAL--Income taxes		66 502	60
5	California			Old-age retirement*	2	076 307	61
6	Colorado			Unemployment insurance		462 903	62
7	Connecticut			All other United States taxes		5 515	63
8	Delaware	2	525	Total--U.S. Government taxes	2	478 223	64
9	Florida			GRAND TOTAL--Railway Tax Accruals			
10	Georgia			(account 532)	3	334 092	65
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	2 633 806	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		(905 326)	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		707 113	68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	(	431 451	69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	3	150 373	70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			71
18	Louisiana						72
19	Maine						73
20	Maryland			Net applicable to the current year	(	283 329	74
21	Massachusetts			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	Dr	216 827	75
22	Michigan			Adjustments for carry-backs			76
23	Minnesota			Adjustments for carry-overs			77
24	Mississippi			Total	(	66 502	78
25	Missouri			Distribution:	x x	x x	79
26	Montana			Account 532	(	66 502	80
27	Nebraska			Account 590			81
28	Nevada			Other (Specify)			82
29	New Hampshire			Total	(	66 502	83
30	New Jersey						84
31	New Mexico						85
32	New York						86
33	North Carolina						87
34	North Dakota						
35	Ohio	373	597				
36	Oklahoma						
37	Oregon						
38	Pennsylvania	471	208				
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee						
43	Texas						
44	Utah						
45	Vermont						
46	Virginia						
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER	x x	x x				
53	Canada						
54	Mexico		8 539				
55	Puerto Rico						
56							
57	TOTAL--Other than U.S. Government taxes	855	869				

Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 74,778	88
Supplemental annuities	304,470	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
6	-----	-----
7	-----	-----
8	-----	-----
9	-----	-----
10	-----	-----
11	-----	-----
12	-----	-----
13	-----	-----
14	-----	-----
15	-----	-----
16	-----	-----
17	-----	-----
18	-----	-----
19	-----	-----
20	-----	-----
21	-----	-----
22	-----	-----
23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	\$-----
32	Amount taxed as capital gains-----	-----
33	Total (should be same as line 30)-----	-----

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains	
3	Total tax	
4	Less tax credits	
5	Tax accrual for year	=====
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains	
8	Total tax	
9	Less tax credits	
10	Tax accrual for year	=====
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains	
13	Total tax	
14	Less tax credits allocated to respondent	
15	Tax accrual for year	=====
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590	
18	Other (Specify)	
19		
20	Tax accrual for year	=====
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$.....
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.				
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....			
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis
				Tax allocated on consolidated return
2	Carriers regulated by ICC:			
	Respondent,	\$.....	\$.....	\$.....
3	Other carriers:			
4				
5				
6				
7				
8				
9				
10	Totals-ICC regulated carriers			
	Other affiliates:			
11		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
12		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
17	Totals-Other affiliates			
18	Grand totals	=====	=====	=====
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.			
20	Consolidated tax liability is allocated under Section 1552 (a) (....)			
21				
22				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....			
	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.			
24				
25				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		\$ 71 290
2			
3			
4			
5			
6			
		Total	71 290

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000.			\$ 150	280
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	150	280

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor items, each less than \$100,000			\$		\$	45 414
2							
3							
4							
5							
6							
7							
8							
9							
10							
			TOTAL				45 414

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 10, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	549,539	\$	\$	\$	\$ 49,430
2	Refrigerator cars-----	31,356		(425)		1,398
3	All other cars-----	55,262				2,932
4	Total (Lines 1-3)-----	636,157		(425)		53,760
5	TOFC and/or COFC Cars					
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	740,964	1,421,643	21,459		
7	All other per diem cars-----	14,197,789	2,862,998	411,187		
8	Total (Lines 6 and 7)-----	14,938,753	4,284,641	432,646		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		3,542,632	123,212		
10	Incentive-----		1,589,168	65,142		
	Canadian Ownership:					
11	Basic-----		73,912	25,713		
12	Incentive-----		34,088	12,408		
13	All other Per Diem Cars-----		9,350,629	3,422,443		
14	Total Per Diem Portion (Lines 9-13)-----		14,590,429	3,648,918		
15	Car-days Paid For Unequipped Box Cars-----			79,174		
16	Car-days Paid For, All Other Per Diem Cars-----			1,587,653		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 186,292	\$ 503,955	\$	\$
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		19,061,362	4,585,094		53,760
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 14,422,508 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 3,467,619		or Debit \$	
25	Incentive-----		Credit \$ 1,545,706		or Debit \$	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....							
3	Per diem basis.....		140	110				
4	Other basis.....		9	937		28	159	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		150	047		28	159	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		(1102)	None				
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		(1102)					

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)							
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)			
				\$		\$		\$			
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	62	836
32						
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					62	836

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 631, "Appropriations for other purposes"; and 632, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)	
1	519	Sale of land, Borough of Braddock, Pa. to Isadore Joshowitz				137	359
2		Other items, each less than \$100,000				106	554
3							
4		Total Account 519				243	913
5							
6	551	Other items, each less than \$100,000				46	898
7							
8		Total Account 551				46	898
9							
10	621	Deferred Federal Income Tax (1972)	3	343	586		
11		Reinstatement of portion of investment credit taken for the					
12		years 1962 through 1971 to income				431	451
13							
14		Total Account 621	3	348	586	431	451
15							
16	616	Share of direct charge to retained income by affiliate		76	901 *		
17							
18		Total Account 616		76	901 *		
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

* - The P&LE RR. Co. changed its method of accounting for investments in its unconsolidated subsidiary and affiliates from the cost to the equity method.

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69).....	\$ 9 195 265	
	Add non-cash charges for -		
2	Depreciation and amortization	7 319 700	
3	Retirements of nondepreciable property	(299 859)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	-	
5	Insurance reserves	-	
6	Casualty and other reserves	(589 384)	
7	Interest in default	-	
8	Other important items (specify)	-	
9	Share of Net Losses of Unconsolidated Subsidiary & Affiliates	45 414	
10	Funds provided by operations		\$ 15 671 136
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		-
13	Proceeds from sale of equipment obligations of own issue		-
14	Book value of depreciable transportation property retired during year	\$ 10 536 375	
15	Less service value charged to accrued depreciation account	5 990 177	4 546 198
16	Net book value of miscellaneous physical property disposed of during year		-
17	Net book value of investment securities disposed of during year		-
18	Advances, notes and other debts repaid by affiliated companies		1 751
19	Advances, notes and other debts repaid by other companies		-
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		-
23			-
24			-
25			-
26	Total Sources of funds (should be same as line 43)		\$ 20 219 085
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)	\$ 10 036 583	
28	Investment in miscellaneous physical property	-	
29	Investments and advances, affiliated ICC regulated carriers	\$ -	
30	Investments and advances, other affiliated companies	-	
31	Investments in nonaffiliated companies	-	
32	Advances, notes and other debts repaid to other companies	-	
33	Capital stock of own issue reacquired	-	
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)	-	
35	Equipment obligations paid or reacquired	-	4 989 942
36	Net increase in sinking and other reserve funds	-	3 897 509
37	Payment of dividends (other than stock dividends)	-	613 124
38	Net increase in working capital*	-	-
39	Other applications (specify)		-
40	 Increase in long-term receivables from		-
41	 other railroads		403 077
42	 Other Assets		278 850
43	Total Application of funds (should be same as line 26)		\$ 20 219 085

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	O	M	6.56	3.86	1.07		80.95	92.44
2	1J	50%	O	M					.11	.11
3	1	100%		M	154.66	87.01	12.07		298.82	552.56
4										
5	1J	50%		M					.02	.02
6	1J	50%		M					.37	.37
7	1J	50%		M					.26	.26
8	Total				161.22	90.87	13.14		380.53	645.76
9										
10										
11	1	100%	O	B	1.11	1.09	.06			2.26
12	1	100%	O	B	.64		.06		.10	.80
13	1	100%	O	B	.38					.38
14	1	100%		B	2.93		.04		3.27	6.24
15	1J	50%		B					.01	.01
16	1J	50%		B					.34	.34
17	1	100%		B	3.31		.06		1.54	4.91
18	1J	50%		B					.31	.31
19	1	100%		B	1.34					1.34
20	1	100%		B	4.19		.25		2.15	6.59
21	1	100%		B	.25					.25
22	1	100%		B	.15					.15
23										
24	Total Branch Lines				14.30	1.09	.47		7.72	23.58
25	Total Class 1 & 1J				175.52	91.96	13.61		388.25	669.34
26										
27	3BJ	O		M					.57	.57
28										
29	Total Class 3BJ								.57	.57
30										
31										
32										
33	4A	100%	O	B	1.70					1.70
34	4A	100%		B	1.40		.09		6.85	8.34
35	4A	100%		B	3.29		.30		2.16	5.75
36	Total Class 4A				6.39		.39		9.01	15.79
37										
38										
39										
40	5	100%	O	B	.11	.13			.13	.37
41	5	100%		B	23.30	.48	2.26		22.85	48.89
42	5	100%		B	3.28	3.13			13.84	20.25
43	5	100%		B	2.24	1.70	1.21		2.31	7.46
44	Total Class 5				28.93	5.44	3.47		39.13	76.97
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINES				161.22	90.87	13.14		381.10	646.33
56	TOTAL BRANCH LINES				49.62	6.53	4.33		55.86	116.34
57	GRAND TOTAL				210.84	97.40	17.47		436.96	762.67
58	Miles of road or track electrified (included in preceding grand total)				1	7	2		7	3

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn outs			
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		The Pittsburgh & Lake Erie R.R. Co. (Yd. Trk)							0.29	0.29
2										
3										
4										
5										
6										
7										
8										
9										
10										
11		TOTAL							0.29	0.29

Note: Line No. 411A - Tracks are leased to Aliquippa & Southern Railroad

Schedule No. 411

Line No. 2, 5, 6 & 15 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 16 - Track owned 50% by Buffalo Rochester & Pittsburgh Rwy. Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 7 & 18 - Track owned 50% by Baltimore and Ohio Railroad Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 28 - Track leased by Penn Central and Pittsburgh and Lake Erie Railroad Company. Each pay 50% of cost and has equal rights.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	Pennsylvania	154.66	5 12.17	2		4.69	4 25.54	6 197.06	7					
2	Ohio	6.56	7 2.13	2		1.70	2 3.39	3 13.78	4					
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)	161.22	2 14.30	4		6.39	6 28.93	9 210.84	1					

14.304
175.526

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (Included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

29 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE..								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight-----A units-----	22 *						22		22	61 600	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	2 *						2		2	3 000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	72 *	10				10	72		72	105 000	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	96 *	10				10	96		96	169 600	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----	None	None				None				None	
14	Total (lines 10 to 13)-----	None	None				None				None	
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	96	10				10	96		96 *	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----			44		22		20	10			30
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----			44		22		20	10			30

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]	5 *						5		5	318	
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	5 *						5		5	318	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)	None								None	None	
34	Total (lines 28 and 33)	5 *						5		5	318	
	COMPANY SERVICE CARS											
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	6 *						6		6	XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars	74 *						74		74	XXXX	
40	Total (lines 35 to 39)	80 *						80		80	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (v)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	4 266 *					163	449
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1 694 *					231	170
43	Box-Special Service (A-00, A-10)-----							
44	Gondola-General Service (All G (except G-9))-----	8 183 *			500		147	564
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	888 *					141	39
46	Hopper (open top)-General Service (All H (except H-70))-----	8 315 *				500		948
47	Hopper (open top)-Special Service (H-70, J-10, J-20, all K)-----							
48	Hopper (covered) (L-5-)-----	560 *						4
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----							
50	Tank, 12,000-18,999 gallons (T-4)-----							
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----							
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----							
53	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
55	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----	149 *						
57	Stock (All S)-----							
58	Autorack (F-5-, F-6-)-----	97 *						
59	Flat-General Service (F-0-)-----							
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	693 *						1
61	Flat-TOFC (F-7-, F-8-)-----	25 *						
62	All other (L-0-, L-1-, L-4-, L080, L090)-----	14 *						
63	Total (lines 41 to 62)-----	24 884 *			500	500	682	2 175
64	Caboose (All N)-----	XXXX	51 *					
65	Total (lines 63 and 64)-----	24 884 *	51 *		500	500	682	2 175
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	24 884 *	136 *		500	500	682	2 175
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (v)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
3 980		3 980		213900 437 000		41
1 755		1 755		114 475 228 950		42
7 766	500	8 266		608 620 1 21 340		43
940	50	990		84 680 169 360		44
7 867		7 867		543 830 1 007 660		45
556		556		38920 35 040		46
						47
						48
						49
						50
						51
						52
						53
						54
149		149		10430 20 360		55
97		97		6780 13 580		56
692		692		75775 151 550		57
25		25		1500 2 000		58
14		14		770 1 540		59
23 841	550	24 391		1704690 3 400 380		60
51		XXXX	51	XXXXXXXXXXXX		61
23 892	550	24 391	51	1704690		62
23 977	550	24 391	136	1704690 3 400 380		63
						64
						65
						66

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FLOATING EQUIPMENT									
67	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
68	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX							
69	Total (lines 67 and 68)-----	XXXX							
HIGHWAY REVENUE EQUIPMENT									
70	Bogie-chassis-----	XXXX							
71	Dry van-----	XXXX							
72	Flat bed-----	XXXX							
73	Open top-----	XXXX							
74	Mechanical refrigerator-----	XXXX							
75	Bulk-----	XXXX							
76	Insulated-----	XXXX							
77	Platform, removable sides-----	XXXX							
78	Other trailer or container-----	XXXX							
79	Tractor-----	XXXX							
80	Truck-----	XXXX							
81	Total (lines 70 to 80)-----	XXXX							

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see Ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	81		
24	Number installed during the year	18		
25	Number retired during the year	19		
26	Number available at close of year	80		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXX XX	XXXXXX	XXXXXX	XXXXXX	21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Other (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1			3		4	1	5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1			3		4	1	5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Penna.				2		2	1	3
9	Ohio	1			1		2		2
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j). In addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item or Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	23						2	12	37	70	17		19	143
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----	23						2	12	37	70	17		19	143
	Number at close of year by States:														
42	Penna. PA	20						2	11	33	64	17		18	132
43	Ohio OH	3							1	4	6			1	11
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	51	27	78
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	51	27	78
10	Number at close of year			
	Number at close of year by States:			
11	Penna. <i>PA</i>	49	27	76
12	Ohio <i>OH</i>	2	0	2
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	32 885	7 54	247 835	127 076	171 93	21 848	New
2	T	1 065	96	1 022	8 113	16 52	134	Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	33 950	7 33	248 857	135 189	162 60	21 982	

21 Amount of salvage on ties withdrawn.....\$ -
 22 Amount chargeable to operating expenses.....\$ 270 179
 23 Amount chargeable to additions and betterments.....\$ 660
 24 Estimated number of crossties in all maintained tracks: 270,839 ✓

	Num	Percent of Total
(a) Wooden ties.....	1 738 104	100
(b) Other than wooden ties (steel, concrete, etc.).....	1 738 104	100.00
TOTAL.....		

Note: Ties are treated by reuping process. The difference 17,974 between amounts shown on Line 22 and the total charged to Account 212 is explained as follows:

Inventory Adj.	17 488
Misc. Adj.	486
	17 974

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1								
2								
3								
4								
5								
6				None				
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL							

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid

Note: Difference \$236 between sum of charges to additions and betterments on Schedule 513 and 514 and charges to investment Account 8 on Schedule 211 is explained as follows:

Prior Year Adjustments \$ 236

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	2 116	602 646	284 80	132	2	295	147 50
2	4	132	5 479	347 775	63 47	132	82	4 185	51 34
3	4	131	25	1 566	62 64	131	56	3 048	54 43
4	2	115	52	7 846	150 88	115	4	675	168 75
5	4	115	59	3 157	53 51	115	314	16 171	51 50
6	4	100				100	43	2 296	53 40
7									
8									
9									
10									
11									
12									
13			2 2 148	610 492			2 6	970	
14			4 5 583	352 498			4 495	25 700	
15									
16									
17									
18									
19									
20	TOTAL	XXXX	2 662	962 990	361 75	XXXX	501	26 670	53 23

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6 726
22	Salvage value of rails released	\$ 337 933
23	Amount chargeable to operating expenses	\$ 264 926
24	Amount chargeable to additions and betterments	\$ 386 801
25	Miles of new rails laid in replacement (all classes of tracks) †	18.71 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) :	70.87 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds)
28	Tons of rail sold as scrap and amount received therefor	4 241 (tons of 2,000 lb.); \$ 159 446
29	Track-miles of welded rail installed this year	21.1 ; total to date 154.3

Notes: The difference \$161,238 between amount shown on Line 23 and total charges to operating expense Account 214 is explained as follows:

Building up rail ends	41 660
Inventory Adjustment	58 642
Accounting Adj. prior year	60 936
	161 238

The difference between sum of charges to additions and betterments on Schedule 515 and 516 and charges to investment Account 9, Schedule 211 is explained as follows:

Prior Year Adjustment	13 704
-----------------------	--------

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$	\$			\$	\$
2									
3									
4				NONE					
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 100	6.46		Ohio and Pennsylvania
2	115	41.20		
3	131	51.46		
4	132	174.75		
5		273.87		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....		211		31		211	x	x	x
	TRAIN-MILES									
2	Diesel locomotives.....	340	551	15	686	356	237	x	x	x
3	Other locomotives.....	-	-	-	-	-	-	x	x	x
4	Total locomotives.....	340	551	15	686	356	237			
5	Motorcars.....	-	-	-	-	-	-			
6	Total train-miles.....	340	551	15	686	356	237			
	LOCOMOTIVE UNIT-MILES									
7	Road service.....	974	328	17	710	992	038	x	x	x
8	Train switching.....	40	506	-	-	40	506	x	x	x
9	Yard switching.....	1 902	210	-	714	1 902	924	x	x	x
10	Total locomotive unit-miles.....	2 917	044	18	424	2 935	468	x	x	x
	CAR-MILES									
11	Total motorcar car-miles.....	-	-	-	-	-	-	x	x	x
12	Loaded per diem freight cars.....	15 580	929	-	-	15 580	929	x	x	x
13	Loaded non-per diem freight cars.....	3 254	141	-	-	3 254	141	x	x	x
14	Empty per diem freight cars.....	15 183	173	-	-	15 183	173	x	x	x
15	Empty non-per diem freight cars.....	3 176	172	-	-	3 176	172	x	x	x
16	Caboose.....	340	551	-	-	340	551	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	37 534	966	-	-	37 534	966	x	x	x
18	Passenger coaches.....	63	612	-	-	63	612	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....	-	-	-	-	-	-	x	x	x
20	Sleeping and parlor cars.....	-	-	-	-	-	-	x	x	x
21	Dining, grill and tavern cars.....	-	-	-	-	-	-	x	x	x
22	Head-end cars.....	-	-	-	-	-	-	x	x	x
23	Total (lines 18, 19, 20, 21, and 22).....	63	612	-	-	63	612	x	x	x
24	Business cars.....	-	-	-	-	-	-	x	x	x
25	Crew cars (other than caboose).....	-	-	-	-	-	-	x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	37 598	578	-	-	37 598	578	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands).....	120	774	2	141	122	915	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	2 237	192	-	-	2 237	192	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands).....	1 013	-	1	726	2 739	-	x	x	x
30	Train-hours—Total.....	22	875	-	610	23	485	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight.....	x	x	x	x	23 986	497	x	x	x
32	Tons of nonrevenue freight.....	x	x	x	x	183	089	x	x	x
33	Total tons revenue and nonrevenue freight.....	x	x	x	x	24 169	586	x	x	x
34	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	1 291	361	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	-	-	x	x	x
36	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	1 291	361	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	6 797	-	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	-	-	x	x	x
39	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	6 797	-	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	x	x	x	x	1 298	158	x	x	x
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total.....	x	x	x	x	74	977	x	x	x
42	Passenger-miles—Total.....	x	x	x	x	1 568	729	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants				25	019	25 019
2	II	Professional, clerical, and general				20	167	20 167
3	III	Maintenance of way and structures				156	668	156 668
4	IV	Maintenance of equipment and stores				2	302	2 302
5	V	Transportation (other than train, engine, and yard)				7	321	7 321
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				213	286	213 286
7	VI (b)	Transportation (train and engine service)				424	763	424 763
8		TOTAL						
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 424,763							

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

List No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
1	H. G. Allyn, Jr.	President 1-1 to 5-30	\$	47	520	00	\$	
2		6-1 to 12-30		50	844	00		5 899 17
3								
4	G. E. Neuenschwander	V.P. & Gen. 1-1 to 5-30		34	000	00		
5		Counsel 6-1 to 12-30		36	396	00		3 299 90
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	United Fund of Allegheny County	Contributions	\$ 14 400
2	United Way of Beaver County	Contributions	2 100
3	Boys' Club of Western Pa.	Contributions	1 500
4	Various	Contributions	4 575
5	Eastern R.R. Assn.	Tariffs and Expenses	12 381
6	John S. Swift Co.	Tariffs and Expenses	11 284
7	Western R.R. Assn.	Tariffs and Expenses	5 322
8	Various	Tariffs and Expenses	9 132
9	Assoc. of American Railroads	Assessments	45 943
10	Various	Assessments	3 586
11	Eastern R.R. Assn.	Expenses	44 360
12	Various	Expenses	2 596
13	Reed, Smith, Shaw & McClay	Legal Services	47 810
14	Roth & Stephens	Legal Services	16 078
15	Various	Legal Services	4 559
16	Price Waterhouse	Services	62 146
17	Arnheim & Neely, Inc.	Services	3 040
18	Pittsburgh National Bank	Services	5 776
19	Westinghouse Air Brake	Services	6 600
20	Various	Services	6 909
21	Cronmiller-McCormick Co.	Advertising	5 705
22	Various	Advertising	1 649
23	Commerce Clearing House	Subscriptions	668
24	Dunn & Bradstreet, Inc.	Subscriptions	1 060
25	Bureau of National Affairs	Subscriptions	1 775
26	Moody's Investors Service	Subscriptions	530
27	West Publishing Co.	Subscriptions	917
28	Various	Subscriptions	1 335
29			
30			
31			
32			
33			
34			323 736

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- (e) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year	
	(a)	%				Date (e)	Term (f)	(P)(S)	(g)
1.	None								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes.... No..... If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	3 478 727			
2	Passenger.....	55 844			
3	Yard switching.....	2 776 285			
4	Total.....	6 310 856			
5	Work train.....	19 666			
6	GRAND TOTAL.....	6 330 522			
7	Total cost of fuel*	732 641			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

118200

PITTSBURG & LAKE ERIE RAILROAD CO.

3 OF 3

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

R. P. McConnell
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

R. P. McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 22nd day of March, 1973

My commission expires Feb. 3, 1976

Use an
L. S.
Impression seal

Donna R. Smoer
(Signature of officer authorized to administer oaths)

DONNA R. SMOER, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
February 3, 1976

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

H. G. Allyn, Jr.
(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1972, to and including December 31, 1972

H. G. Allyn, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 22nd day of March, 1973

My commission expires Feb. 3, 1976

Use an
L. S.
Impression seal

Donna R. Smoer
(Signature of officer authorized to administer oaths)

DONNA R. SMOER, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
February 3, 1976

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

EXPLANATORY REMARKS

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

INDEX

	Page No.		Page No.
Accruals—Railway tax	86	Road and equipment leased from others	37
Accrued taxes—Federal income and other	3	To others	38
Additions and betterments—Investment in, made during year	30-32	Owned and used	36
Advances to other companies—Investment	24-27	Directors	3
Affiliated companies—Amounts payable to	54	Dividend appropriations	68
Investments in	20-22	Elections and voting powers	8
Relationship of respondent with	46	Electric locomotive equipment at close of year	100
Agreements, contracts, etc	127	Enterprises—Highway motor-vehicle	108
Amortization of defense projects—Road and equipment		Equipment—Classified	100-105
owned and leased from		Company service	101
others (balance-sheet		Covered by equipment obligations	52
account)	39	Depreciation charged to operating expenses	80
Amounts payable to affiliated companies	54	Floating	102
Assets—Contingent	62	Freight-train cars	102, 103
Other	46	Installed during the year—Unit cost	41
Balance sheet	10, 11	Inventory of	100-105
Capital funds	16, 17	Leased from others—Depreciation base and rates	
Stock (see Stock).		Reserve	34
Surplus	61	To others—Depreciation base and rates	37
Car, locomotive, and floating equipment—Classification of respondent's	100-105	Reserve	38
Car statistics	116, 117	Locomotive	48-50
Cash investments—Temporary	15	Obligations	48-50
Changes during the year	128	Obligations due within 1 year	48-51
Charges—Other deferred	46	Owned—Depreciation base and rates	34
Coal (see Fuel).		Reserve	36
Companies controlled by respondent	4	Or leased not in service of respondent	100-105
Company service equipment	101	Passenger-train cars	101
Compensation of officers and directors	120	Retirements charged to operating expenses	80
Paid under labor awards (back pay only)	118	Used—Depreciation base and rates	34
Computation of Federal income taxes	84	Reserve	36
Consolidated Federal income tax information	85	Expenses—Of miscellaneous nonoperating physical property	44, 45
Consumption of fuel by motive-power units	126	Railway operating	70-81
Contingent assets and liabilities	62	Extraordinary and prior period items	66
Contracts—Abstract of leasehold	90	Floating equipment	102
Agreements, etc	127	Freight-train cars	102, 103
Control over respondent	6	Cars—Hire of	88
Conversion of securities of other companies—Stock liability for	60	Fuel consumed by motive-power units	126
Corporations controlled by respondent	4, 20-23	Cost	126
Cost of equipment installed during the year—Unit	41	Funded debt (see Debt).	
Credits—Other deferred	57	Funds—Capital	16, 17
Crossings—Grade	109, 110	Insurance	16, 17
Added and eliminated during year	109, 110	Other reserve	16, 17
Crossties (see Ties).		Sinking	16, 17
Debt—Funded, unmatured	48-50	Gage of track	115
Changes during the year	51	Gasoline (see Fuel).	
Consideration received for issues during year	51	General officers	3
In default	48-50	Grade crossings	109, 110
Other due within 1 year	48-50	Separations	111
Defense projects, road and equipment owned and leased from others—Amortization of	39	Guaranties and suretyships	9
Deposits—Special	15	Highway motor-vehicle enterprises in which respondent had a financial interest during year	108
Depreciation base—Miscellaneous physical property	44, 45	Operations	106, 107
Road and equipment leased from		Hire of freight cars	88
others		Identity of respondent	1
To others	35	Income account for the year	65, 66
Owned and used	34	Bonds—Interest on	53
Charged to operating expenses—Equipment	80	From lease of road and equipment	37
Road property	78	From nonoperating property	45
Shop and powerplant machinery	80	Insurance funds	16, 17
Rates—Miscellaneous physical property	44, 45	Interest accrued on amounts payable to affiliated companies	54
Road and equipment leased from		Unmatured funded debt	50
others	34	Receivers' and trustees' securities	50
To others	35	In default	50
Owned and used	34	On income bonds	53
Reserve—Miscellaneous physical property	44, 45	Investments in securities of (and advances to) affiliated companies	20-27
		Other	24-27

INDEX-Continued

	Page No.		Page No.
Adjustment of book values.....	20-27	Property (see Investments).	
Controlled through nonreporting subsidiaries.....	28, 29	Proprietary companies.....	63
Disposed of during year.....	20-27	Purposes for which funded debt was issued or assumed- during year.....	51
Made during year.....	20-27	Of stocks actually issued.....	60
Equipment, unit cost of.....	41	Rail motor cars owned or leased.....	101
Miscellaneous physical property.....	44, 45	Rails laid in replacement.....	114
Railway property used in transportation service.....	42, 43	Charges to additions and betterments.....	114
Road and equipment.....	30-32	Charges to operating expenses.....	114
Changes during year.....	30-32	Salvage value.....	114
Of proprietary companies.....	63	Additional tracks, new lines, and extensions.....	115
Temporary cash.....	15	Miles of new track in which rails- were laid.....	115
Leased lines-Investments made during the year in additions and betterments on.....	30-32	Weight of.....	115
Leasehold contracts-Abstracts of.....	90	Railway operating expenses.....	70-81
Leases-Abstract of terms and conditions of.....	87	Revenues.....	69
Liabilities-Contingent.....	62	Tax accruals.....	86
Other.....	57	Receivers' and trustees' securities.....	45-50
Loans and notes payable.....	55	Reconciliation of reported net income with taxable in- come for Federal income taxes.....	83
Receivable.....	15	Relationship of respondent with affiliated companies.....	4-6
Locomotive equipment.....	100	Rent for leased roads and equipment.....	90
Electric and other.....	100	Income, miscellaneous.....	87
Rentals.....	89	Locomotives.....	89
Long-term debt due within 1 year.....	48-50	Rentals-Passenger-train car.....	89
In default.....	48-50	Rents-Miscellaneous.....	91
Mileage-Changes during the year.....	128	Retained income-Appropriated.....	68
Average of road operated.....	116	Unappropriated.....	68
Of main tracks and weight of rail.....	115	Miscellaneous items in account for year.....	92
Of new tracks in which rails were laid.....	115	Retirements-Equipment.....	80
Of new tracks in which ties were laid.....	113	Road.....	73
Of road constructed and abandoned.....	128	Revenues-Freight.....	69
Operated at close of year.....	94-99	Miscellaneous nonoperating physical property.....	45
By States and Territories.....	97, 99	Passenger.....	69
Owned and not operated at close of year.....	96	Railway operating.....	69
Miscellaneous items in retained income accounts for the year.....	92	Road and equipment-Investment in.....	30-32
Physical property-Depreciation base and rates.....	44, 45	Projects-Amortization of.....	33
Reserve.....	44, 45	Leased from others-Depreciation base and rates.....	34
Investment in.....	44, 45	Reserve.....	37
Physical properties operated during year.....	44, 45	To others-Depreciation base and rates.....	35
Rent income.....	87	Reserve.....	33
Rents.....	91	Owned-Depreciation base and rates.....	34
Motor rail cars owned or leased.....	101	Reserve.....	6
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	108	Used-Depreciation base and rates.....	34
Motor vehicles, highway.....	106, 107	Reserve.....	36
Net income.....	66	Operated at close of year.....	95, 97
Oath.....	129	By States and Territories.....	97
Obligations-Equipment.....	48-50	Owned and not operated at close of year.....	96
Due within 1 year.....	48-50	Property-Depreciation.....	76
Officers-General, of corporation, receiver, or trustee.....	3	Retirements.....	78
Compensation of.....	120	Salvage on rails taken up.....	114
Operating expenses (see Expenses).		Ties withdrawn.....	112
Revenues (see Revenues).		Securities (see Investments).	
Statistics (see Statistics).		Separately operated properties-Profit or loss.....	88
Ordinary income.....	66	Separations-Grade.....	111
Other assets.....	46	Services rendered by other than employees-Payments for.....	121
Deferred credits.....	57	Shop and power-plant machinery-Depreciation.....	80
Deferred charges.....	46	Sinking funds.....	16, 17
Elements of investment.....	33	Special deposits.....	15
Liabilities.....	57	Statement of changes in financial position.....	93
Reserve Funds.....	16, 17	Statistics of rail-line operations.....	116
Other transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons.....	125	Switching and terminal traffic and car.....	117
Other transactions between respondent and companies or persons affiliated with respondent.....	123	Stock outstanding.....	59
Passenger-train car rentals.....	89	Changes during year.....	60
Train cars.....	101	Consideration received for issues.....	60
Payments for services rendered by other than employees and affiliates.....	121	Liability for conversion.....	60
Pick-up and delivery service.....	106, 107	Number of security holders.....	8
Payments to others.....	69, 72		
Profit or loss-Separately operated properties.....	88		

INDEX—Concluded

	Page No.		Page No.
Total voting power.....	8	Miles of new tracks in which ties were laid.....	113
Value per share.....	8	Number in maintained tracks.....	112
Voting rights.....	8	Tracks operated at close of year (switching and ter- minal companies).....	98
Stockholders reports.....	6	Miles of, at close of year, by States and Ter- ritories (switching and terminal companies).....	99
Suretyships—Guaranties and.....	9	Transactions between noncarrier subsidiaries of respondent and other affiliated companies or persons for services received or provided.....	124
Surplus capital.....	61	Transactions between respondent and companies or persons affiliated with respondent for services received or provided.....	122
Switching and terminal traffic and car statistics.....	117	Unit cost of equipment installed during the year.....	41
Tax accruals—Railway.....	86	Unmatured funded debt.....	48-50
Taxes accrued—Federal income and other.....	56	Vehicles—Highway motor.....	106, 107
On miscellaneous nonoperating physical property.....	44, 45	Verification.....	129
Computation of Federal income.....	85	Voting powers and elections.....	8
Temporary cash investments.....	15	Weight of rail.....	115
Ties laid in replacement.....	112		
Charges to additions and betterments.....	112		
Operating expenses.....	112		
Salvage.....	112		
Additional tracks, new lines, and extensions.....	113		